

**POLICY NO: 1.2.1**

**TERMS OF LEASES**

**OBJECTIVES**

To encourage proper stewardship of Council property and provide satisfactory and traditional lessees with security of tenure.

**POLICY STATEMENT**

1. Any new lease granted by the Council shall usually be limited to a five year period, and any option to renew shall usually be limited to no more than a ten year period.
2. Council may consider longer periods where the Council is of the opinion that there is benefit or merit for providing a longer lease term.

<b>Date Adopted:</b>	<b>11 October 1999</b>
<b>Date Amended:</b>	<b>-</b>
<b>Date Reviewed:</b>	<b>22 June 2004, 1 February 2010</b>
<b>Date of Next Review:</b>	<b>February 2015</b>
<b>(Original Policy Rescinded</b>	<b>11 October 1999)</b>