WA's Most Liveable City

CITY OF VINCENT

ANNUAL REPORT

2025/26



ACKNOWLEDGMENT OF COUNTRY

Vincent kaadatj Whadjuk Noongar moort Whadjuk Noongar boodja-k. Ngalak koordookayin Noongar Birdiya koora koora, yeyi wer boordakan.

Ngalak koodjir kaadatj bandang Aboriginal wer Torres Strait Islander Birdiya ali ngalang nakolak-kadak wer malayin-kadak.

Whadjuk Noongar moort kalyakoorl baalabang malayin wer nakolak yanginy. Ngalak kalyakoorl Birdiya-kadak waangkaniny.

Noongar boodja baal kaalykoorl Noongar moort boodja.

Vincent acknowledges the Traditional Owners of this land, the Whadjuk people of the Noongar Nation and pay our respects to the Elders past and present.

We recognise the unique and incomparable contribution the Whadjuk people have made, and continue to make, to our culture and in our community.

We would also like to acknowledge all Aboriginal and Torres Strait Islander Elders for they hold the memories, the traditions, the culture and hopes of Aboriginal and Torres Strait Islander Australia. We will continue to seek the input of the Traditional Owners.

The land on which we live, meet and thrive as a community always was and always will be Noongar land.

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MAYOR'S MESSAGE

One of the highlights of the year was Vincent being named WA's most liveable City and second in Australia in the 2025 Australian Liveability Census.

This recognition reflects all the things that I, as a long-time resident, and our community love about living here.

Our vibrant town centres, much-loved parks, community facilities and high-quality services are examples of why our City is so liveable.

I'm incredibly proud of this win and of the Vincent team who work behind the scenes to make our City such a great place to live.

Over the past year, we completed various projects that benefit the community, held well-attended free events, formed new strategies and continued our advocacy for further investment from other tiers of government.

We supported local sporting clubs with upgraded floodlights at Litis Stadium, a new kitchen at Forrest Park Croquet Club and continued improvements to Robertson Park and the tennis centre.

It is our goal to ensure all community facilities are well-maintained, welcoming and fit for purpose for current and future generations.

Our pedestrian and cyclist-friendly neighbourhoods are another reason Vincent is a great place to live.

We dropped speed limits on busy roads, with Brisbane and Vincent streets now at 40km/h and Lord Street at 50km/h, so that people can get around safely.

This is an example of our ongoing precinct-wide approach to transport and traffic to reach our goal to be an accessible City.

We're also committed to looking after our environment and addressing the impacts of climate change.

Our new Enhanced Environment Strategy will help us do that through ambitious targets in urban greening and biodiversity, water and resource conservation and waste recovery.




CITY OF VINCENT
LIBRARY &
LOCAL HISTORY CENTRE



A big part of my role as Mayor is advocating for support from State and Federal governments in dealing with issues that are beyond the powers of local government.

As a matter of national biosecurity, polyphagous shot-hole borer is one example.

We have rolled out a management program across our parks and started planting thousands of native species on the islands in Hyde Park. However, more funding is needed to help better manage the impact.

For a second year, the City has provided sponsorship to Perth Festival to hold events at East Perth Power Station.

This successful partnership won a commendation in the Place Leaders Asia Pacific 2025 Pop-Up Placemaking Awards.

With more than 34,000 attendees, the event transformed the dormant site into an electrifying entertainment venue and proved that the public wants to have more reasons to visit the precinct.

There is so much more potential for the power station. It could become a true hub for culture, events and everyday use and an area for commercial businesses.

We'd love to see investment from the State Government to clean up the buildings and a visionary philanthropic partner come on board with a bold plan to fully transform the power station.

As our community changes, we want Vincent to remain a place where people can feel connected and supported at every stage of life. Our events, services, workshops and social opportunities help older residents stay active, build connections and participate in community life.

It was fantastic to see these efforts recognised when the City won the Age-Friendly Local Government of the Year title at the WA Seniors Awards.

I want to sincerely thank outgoing Councillors Jonathan Hallett and Ron Alexander for their commitment and contribution to Vincent.

In 2025 we welcomed Cr Con Poulios and Cr Reece Wheadon following their successful election. They have already made a great start and I am pleased to continue to collaborate with them for years to come.

I'd like to thank my fellow elected members for their dedication and commitment throughout the year. I'm proud to work alongside Councillors who care so deeply about Vincent, respect the responsibility of representing our community and who work together constructively.

I'd like to congratulate the CEO and our staff on this year's achievements and look forward to seeing what we can accomplish next year.

Best wishes,



ALISON XAMON
MAYOR



CEO'S MESSAGE

What do you love most about living in the City of Vincent?

Is it being close to the local park and shops, being able to walk and cycle easily or being part of your local community group, sporting club or street chat?

The 2025 Place Score Liveability Census ranked Vincent the most liveable City in Western Australia, and the second most liveable in the nation.

Rankings don't tell us everything about a place, but this one told us how much you value your street, suburb and being part of a welcoming local community.

Vincent was also named one of Australia's top 22 councils for community satisfaction in the national Community Satisfaction Index compiled by Snap Send Solve.

This is a credit to our staff who work hard every day to respond to community concerns and requests.

We aim to provide green leafy streets, modern community and sporting facilities, safe neighbourhoods, vibrant town centres, lots of community events and outstanding customer service.

We have been able to improve our delivery of our projects, programs and services year on year through our sector leading Organisational Performance Program.

The program drives greater efficiency and effectiveness across all of our operations. It makes sure our work is aligned with what Council has approved, what the community needs – and makes sure we are ready for what will be needed in the future.

It has kept us on course as we roll out projects and high-quality services that give ratepayers the greatest return.

Some of the top projects that have involved close collaboration among various teams include Underground Power, Litis Stadium and our ongoing work around tree canopy revitalisation and safer speed zones.

The Underground Power Program will reshape Vincent. Working hand in hand with Western Power, we are removing overhead powerlines across the City and delivering a more reliable supply.

Litis Stadium, one of our premier sporting venues, now has new changerooms for Floreat Athena Football Club and new floodlights. It was recognised as a top tier facility by hosting international sides training for the AFC Women's Asian Cup Australia 2026.

Safe neighbourhoods are another reason Vincent is such a liveable place.

I am pleased to present this Annual Report to you and look forward to making Vincent even more liveable in the coming year.



DAVID MACLENNAN
CEO


PERTH
NEWCASTLE ST
OXFORD ST
SAKURA

COUNCILLORS



Mayor Alison Xamon **ELECTED 2023 – 2027**

Committees:

- Western Australian Local Government Association (WALGA)
- Mindarie Regional Council
- Catalina Regional Council
- CEO Review Panel Chair
- Audit, Risk and Improvement Committee
- Sustainability Advisory Group
- Transport Advisory Group
- Disability Access and Inclusion Group
- Central Perth Redevelopment Committee
- Metropolitan Regional Road Sub-Group (Central) Deputy Member
- Local Government Advisory Board Deputy Member and Deputy to the Deputy Chairperson

SOUTH WARD



Cr Ashlee La Fontaine
ELECTED 2023 – 2027

Committees:

- Audit, Risk and Improvement Committee
- Sustainability Advisory Group



Cr Sophie Greer
ELECTED 2023 – 2029

Committees:

- Sustainability Advisory Group Chair
- Disability Access and Inclusion Group Chair



Cr Ashley Wallace
ELECTED 2023 – 2027

Committees:

- Catalina Regional Council (alternate)
- CEO Review Panel
- Sustainability Advisory Group
- Metro Inner DAP (alternate)
- Metropolitan Regional Road Sub Group (Central)
- Transport Advisory Group Chair



Cr Reece Wheadon
ELECTED 2025 – 2029

Committees:

- Audit, Risk and Improvement Committee
- WALGA (alternate)
- Arts Advisory Group
- Transport Advisory Group



Cr Jonathan Hallett
ELECTED 2017 – 2025

Committees:

- Audit, Risk and Improvement Committee
- CEO Review Panel
- WALGA Metro Inner DAP (alternate)

NORTH WARD



Cr Alex Castle
(DEPUTY MAYOR)
ELECTED 2017 – 2029

Committees:
- Mindarie Regional Council
- CEO Review Panel
- Metro Inner Development Assessment Panel (DAP) (alternate)
- City of Vincent Audit and Risk Committee



Cr Nicole Woolf
ELECTED 2023 – 2027

Committees:
- Western Australian Local Government Association (WALGA)
- Metro Inner DAP



Cr Con Poulios
ELECTED 2025 – 2029

Committees:
- CEO Review Panel
- Transport Advisory Group



Cr Suzanne Worner
ELECTED 2021 – 2027

Committees:
- Metro Inner DAP
- Arts Advisory Group Chair
- Disability Access and Inclusion Group



Cr Ron Alexander
ELECTED 2021 – 2025

Committees:
- WALGA (alternate)
- CEO Review Panel
- Audit, Risk and Improvement Committee Deputy Chair

EXECUTIVE MANAGEMENT COMMITTEE



David MacLennan
CHIEF EXECUTIVE OFFICER



Lisa Williams
CHIEF COMMUNICATIONS OFFICER



Jay Naidoo
CHIEF CITY PLANNER



Tara Gloster
CHIEF URBAN DESIGNER



John Corbellini
DIRECTOR MAJOR PROJECTS



Rhys Taylor
CHIEF FINANCIAL OFFICER



Nathan Stokes
CHIEF PEOPLE OFFICER



Anthony Wishart
CHIEF INFORMATION OFFICER



Peter Varris
CHIEF OPERATIONS OFFICER



Joslin Colli
CHIEF GOVERNANCE AND AUDIT OFFICER

STRATEGIC COMMUNITY PLAN VISION

VIBRANT | **DIVERSE** | **SUSTAINABLE**

"In 2032, the City of Vincent is a leafy and vibrant 24-hour City which is synonymous with quality design and sustainability. Its diverse population is supported in their innovative endeavours by a Council that says YES!"

OUR VALUES



Engaging
Listening, understanding and communicating is the key to our success.

Accountable
We work openly and transparently to earn our community's trust.

Making a Difference
Our work improves our community and the lives of our residents.



OUR PRIORITIES

Established through the Strategic Community Plan 2018 – 2028 and reinforced by community feedback when developing the Strategic Community Plan 2022 – 2032.

They continue to be a priority for the community now and into the future. No one priority is more substantial than another; each works in conjunction with the others to deliver on our community's overall vision.



Enhanced Environment

The natural environment contributes greatly to our inner-city community. We want to protect and enhance it, making best use of our natural resources for the benefit of current and future generations.

Accessible City

We want to be a leader in making it safe, easy, environmentally friendly and enjoyable to get around Vincent.

Connected & Healthy Community

We are a diverse, welcoming and engaged community. We want to celebrate what makes us unique and connect with those around us to enhance our quality of life.



Thriving Places

Thriving Places are integral to our identity, economy and appeal. We want to create, enhance and promote great places and spaces for everyone to enjoy.

Sensitive Design

Design that 'fits in' to our neighbourhoods is important to us. We want to see unique, high quality developments that respect our character and identify and respond to specific local circumstances.

Innovative & Accountable

The City of Vincent has a significant role to play in supporting our community to realise its vision. To achieve this, we will be an innovative, honest, engaged and responsible organisation that manages resources well, communicates effectively and takes our stewardship role seriously.

VINCENT PROFILE

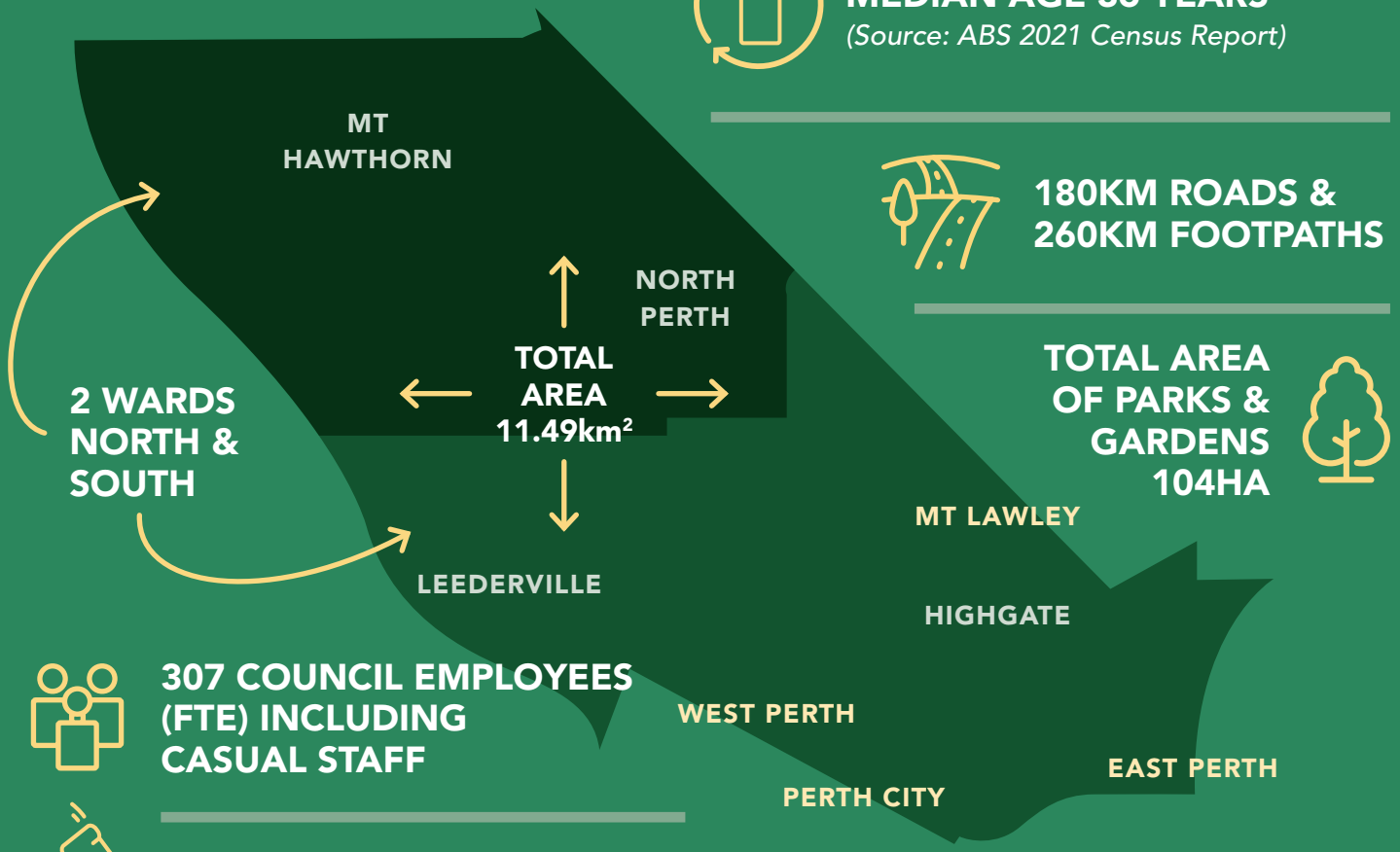
SHARED BOUNDARIES WITH DERBARL YERRIGAN (SWAN RIVER), TOWN OF CAMBRIDGE AND CITIES OF BAYSWATER, PERTH AND STIRLING

ESTIMATED POPULATION
41,479
(Source: ABS ERP 2024)

MEDIAN AGE 36 YEARS
(Source: ABS 2021 Census Report)

180KM ROADS & 260KM FOOTPATHS

TOTAL AREA OF PARKS & GARDENS 104HA



307 COUNCIL EMPLOYEES (FTE) INCLUDING CASUAL STAFF

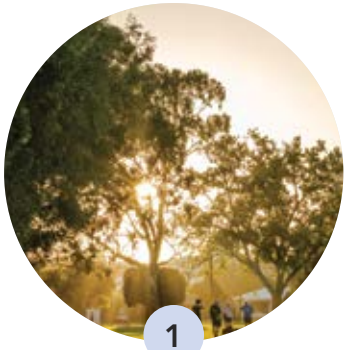
9 COUNCIL MEMBERS MAYOR AND 8 COUNCILLORS





STRATEGIC PROJECTS

NO.	STRATEGIC PROJECT	DESCRIPTION	SUMMARY
1	**Underground Power Program**	Convert overhead powerlines to underground power.	• Project area one is close to completion, while design has finished for project area three.
2	**Robertson Park Development Plan**	Transform the tennis centre and park.	• Renewed and upgraded the Robertson Park Tennis Centre courts and facilities.
3	**Concrete Batching Plant & Depot Relocation**	Maintain the depot buildings and facilitate revenue generating use at the site.	• Engaged a commercial real estate agent to find short-term tenants for the depot.
4	**Litis Stadium**	Upgrade existing floodlighting.	• Delivered a major lighting upgrade to enable the venue to host international level training and night matches.
5	**Tree Canopy Revitalisation**	Manage the polyphagous shot-hole borer, increase and protect canopy.	• Commenced a PSHB management program and progressed planning controls to protect trees.
6	**Leederville Car Park Redevelopment**	Redevelopment of The Avenue and Frame Court car parks.	• Worked with H-U on a revised proposal, which received support from Council and the majority of engaged community members.
7	**Bicycle Network & Transport Initiatives**	Carry out actions in the Bike Network Plan and Accessible City Strategy.	• Improved cycling infrastructure to enhance rider safety and network accessibility.



1

UNDERGROUND POWER PROGRAM



2

ROBERTSON PARK DEVELOPMENT PLAN



3

CONCRETE BATCHING PLANT & DEPOT RELOCATION



4

LITIS STADIUM



5

TREE CANOPY REVITALISATION



6

LEEDERVILLE CAR PARK REDEVELOPMENT



7

BICYCLE NETWORK & TRANSPORT INITIATIVES


BIG BOY
CLUB
CITY OF VINCENT

COMMUNITY VISION & ASPIRATIONS

LEGISLATIVE FRAMEWORK

The *Local Government Act 1995* and associated regulations require local governments to plan for the future.

STRATEGIC COMMUNITY PLAN

Establishes the community's vision and aspirations for the longer term (10+ years).

Reviewed and updated every two years, with formal community consultation every four years.



CORPORATE BUSINESS PLAN

Internal business planning tool that translates Council priorities into actions within the resources available. Includes the **Capital Works Program**.

Quarterly reviews reported to **Council**, monthly internal reviews.

ANNUAL BUDGET

Based on the projected costing of the related year of the CBP and informed by the LTFP.

Quarterly reviews reported to **Council**.

INFORMING STRATEGIES & PLANS

Documents endorsed by Council that guide the implementation of the priorities of the Strategic Community Plan to achieve community vision.

LONG TERM FINANCIAL PLAN

Ten-year rolling plan that sets out how the City will deliver on the SCP priorities and CBP actions.

ASSET MANAGEMENT PLAN

Provides guidance on service provision and whole of life-cycle asset management to support the City's financial sustainability and key service levels.

WORKFORCE PLAN

Identifies the workforce requirements to deliver on the SCP priorities and CBP actions.

Annual review and report to **Council**.

PERFORMANCE REPORTING

Feedback and updating of documents.


COFFEE
PEOPLE ON BICYCLES



PROJECTS SPOTLIGHTS



UNDERGROUND POWER PROGRAM

Vincent's Underground Power Program is seizing a once-in-a-generation opportunity to underground all remaining overhead electricity distribution lines in the City.

The program aims to transform neighbourhoods by removing overhead power lines and enhancing tree canopy to create cooler, greener, more walkable streets. New LED streetlights will be installed to improve safety and amenity. Financial and environmental benefits for our community include reduced tree pruning and electricity costs, and lower carbon emissions.

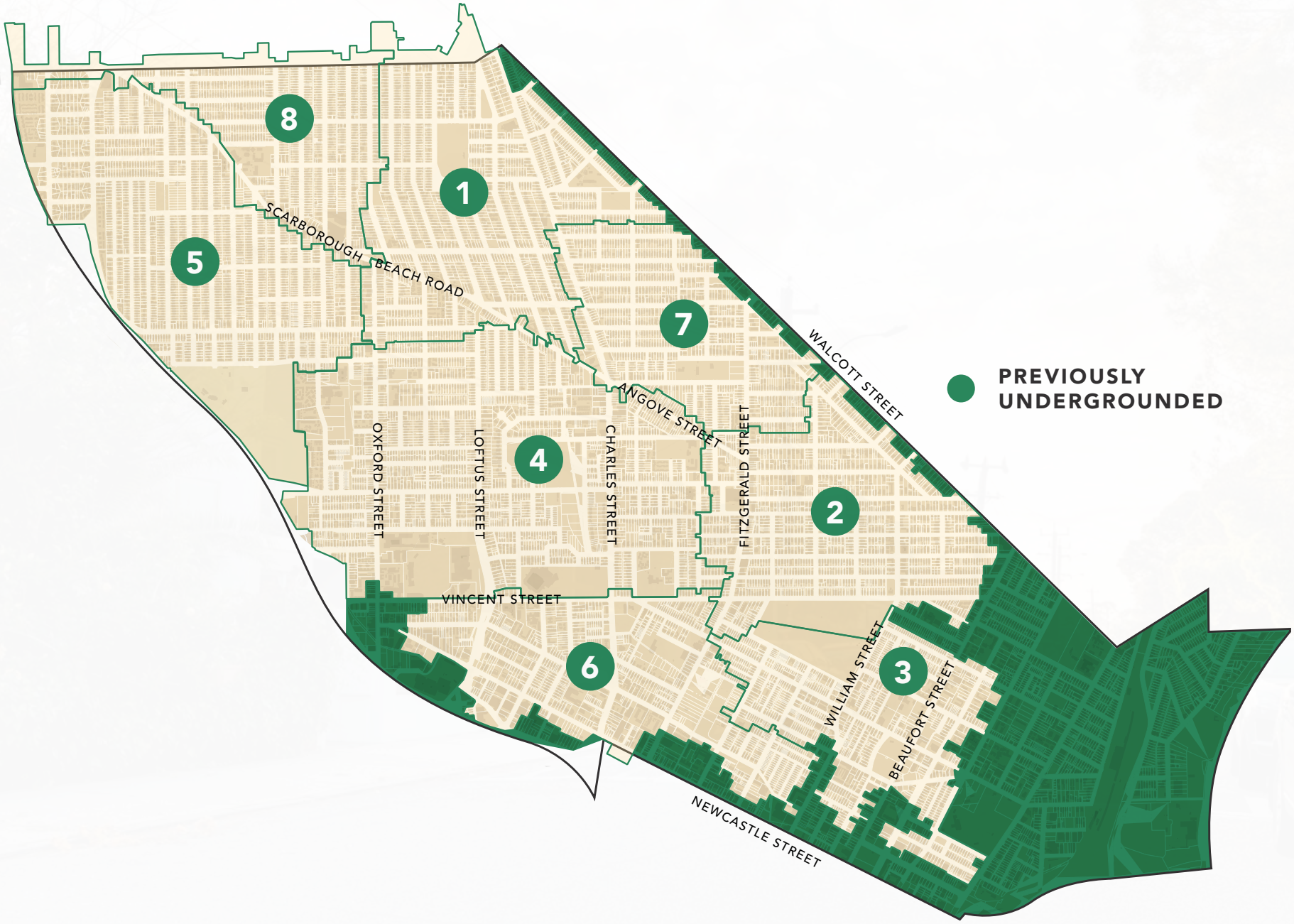
The program is being delivered as eight separate projects, each requiring Council approval following confirmation of construction cost.

Council's vision in its Strategic Community Plan is for Vincent to be a leafy and vibrant 24-hour City synonymous with quality design and sustainability. Undergrounding power helps achieve this vision faster than any other project in our history.

Highlights

- **Project area 1:** construction is close to completion.
- **Project area 2:** network design is nearing completion.
- **Project area 3:** completed the network design, with construction estimated to start in 2027.
- **Project area 4:** network design is in progress.
- **Projects 5–8:** yet to commence network design.

Disclaimer - as at the time of writing, Western Power has advised possible changes to the timing of project delivery. An updated project schedule is expected in late 2026.


8
1
5
7
4
2
6
3
SCARBOROUGH BEACH ROAD
WALCOTT STREET
ANGOVE STREET
OXFORD STREET
LOFTUS STREET
CHARLES STREET
FITZGERALD STREET
VINCENT STREET
WILLIAM STREET
BEAUFORT STREET
NEWCASTLE STREET
PREVIOUSLY UNDERGROUNDED



MAJOR LAND TRANSACTION

LEEDERVILLE CAR PARK REDEVELOPMENT

The City of Vincent and H-U (formerly Hesperia) continued to work together to deliver an integrated, multi-use development in the heart of Leederville.

The Avenue and Frame Court car parks will be transformed into apartments, accommodation, office, retail, food and beverage, community spaces and a new City-owned multi-storey public car park as per the executed Sale and Development Agreements between the two parties.

The new public car park at Frame Court will benefit local residents, businesses and workers with more parking bays than the current car park.

The redevelopment also includes the renewal of community and youth facilities at Frame Court, including a live music and events venue.

There will also be improved public spaces and more landscaping in the area.

Overall, the project will benefit the Leederville Town Centre.

Highlights

- H-U proposed changes to the Sale and Development Agreements including additional land and an increase in the amount of parking constructed for the City. A revised proposal was finalised by H-U for the additional land in early 2026.
- The City worked to develop a Head of Agreement with H-U, setting out how this revised proposal would be implemented.
- Council endorsed the revised proposal for statewide community consultation and the Heads of Agreement at its April 2026 meeting.
- The proposal received broad support during the engagement period between May and June 2026.

Assets and Liabilities at 30 June 2026

The major land transaction relates to the lots that currently comprise The Avenue and Frame Court car parks at 1 The Avenue and 62 Frame Court, Leederville. Title information for the land, out of which the three land parcels will be created is set out here.



AVENUE CAR PARK LAND			
Lot	Plan	Landgate Area m²	CT Vol / Fol
33	53031	1,214	1696/605
1	63619	1,135	2724/679
8	880	374	1218/28
9	880	374	1218/28
10	880	301	1053/306
25	24301	1,755	1246/990
217	27936	640	2215/301
301	31811	1,455	2128/547
34	53032	386	1794/602
36	61931	1,606	1833/196

FRAME CAR PARK LAND			
Lot	Plan	Landgate Area m²	CT Vol / Fol
27	450	2,453	1079/117



The lots are to be subdivided by H-U into the following configuration.



The Avenue

H-U ownership:

- Lot 1 (4,326m^2 approximately)
- Lot 2 (2,508m^2 approximately)

City of Vincent ownership:

- Lot 3 to be used as road reserve (2,079m^2 approximately)
- The balance of Lot 1 and 33 (179m^2 approximately)



Frame Court

H-U ownership:

- Lot 1 (1,568m^2 approximately)

City of Vincent ownership:

- Lot 2 (1,615m^2 approximately)
- Lot 3 to be used as road reserve (1,208m^2 approximately)
- The balance of Lot 27 and 28 (1,121m^2 approximately)



The final land areas will be confirmed following detailed design and survey.

As at 30 June 2026, all of the land subject to the Major Land Transaction remains in the ownership of the City of Vincent.

In line with the above, the Major Land Transaction proposes the progressive disposal of land as is, where is and with all defects and faults, with no representation or warranty being given. H-U are responsible for all costs of the development. There are no liabilities applicable to the City of Vincent.

The expected cash flows included in the approved business plan are disclosed below. These represent the proposed future state cash flows including rates, car parking and infringement revenue.

Revenue and expenditure

		2026 Actual	2027 – 2030 Forecast
Revenue		$0	$22,891,599
Expenditure		($293,540)	($1,194,347)
Capital expenditure		($0)	($118,805)
Surplus/Deficit		**($293,540)**	**$21,578,447**

Assets

	2026 Actual	2030 Forecast
Current assets	-	$10,000,000
Non current assets	$18,573,974	$37,723,250
Total assets	**$18,573,974**	**$47,723,250**



CONCRETE BATCHING PLANTS AND DEPOT RELOCATION

The two Claisebrook Concrete Batching Plants, one operated by Heidelberg on the corner of Lord Street and Edward Street and the other operated by Holcim on the corner of Edward Street and Caversham Street, have until December 2027 to cease operating in Claisebrook. This is in accordance with their current development approvals issued by the Western Australian Planning Commission (WAPC).

Both operators have successfully purchased new concrete batching plants, with Heidelberg purchasing BGC's Bassendean plant and Holcim purchasing BGC's Canning Vale plant.

They have also met the first requirement of their WAPC development approval - the lodgement of a development application for replacement plants. Heidelberg has received development approval for an expansion to their existing plant in Canning Vale. Holcim have also received approval to rebuild their Carlisle plant with increased production capacity.

The City of Vincent received a Management Order over a large portion of Western Power's previous Depot site in Mt Claremont in order to relocate its Osborne Park Depot and facilitate the relocation of one or both of the concrete batching plants to Osborne Park. At this stage, neither operator has expressed interest in relocating their operations to the City's Osborne Park Depot site.

Highlights

- Engaged Cygnet West commercial real estate agents to market the Mt Claremont site for short term lease while the batching plants continue their relocation from Claisebrook.
- Entered into a license with the City of Perth for storage of their FOGO rollout and also stored the Globe artwork.
- Overall site planning and essential maintenance works were carried out, including access control, fire and emergency safety, gutter maintenance and site cleaning.


Holcim
East Perth Concrete Plant



TREE CANOPY REVITALISATION

Revitalising and enhancing tree canopy coverage is a priority at Vincent and a key action in our Strategic Community Plan.

Trees provide many benefits to the community such as essential habitat for local wildlife and supporting biodiversity, increased shade and mitigating the impact of climate change, better amenity and walkability in residential areas.

There are over 23,000 street trees in our parks, town centres and on our verges.

As the State experiences a changing climate, a growing population and is faced with the biosecurity threat of the polyphagous shot-hole borer (PSHB), Vincent is doing everything it can to protect, retain and water existing trees, while planting as many more as possible.

Highlights

- Appointed two new Arborists within the Parks team to coordinate and lead tree management.
- Developed and commenced the PSHB management program including trapping program, trial chemical treatments and targeted tree pruning.
- Secured grant funding for PSHB tree replacements and future-proofing and Hyde Park wildlife and canopy enhancement.
- Planted almost 500 new trees to increase canopy and streetscape diversity.
- Optimising the use of TreePlotter tree mapping software to improve documentation and management of tree works.
- Carried out enhanced canopy and vegetation mapping, expected to be finalised in the second half of 2026 across both public and private land. This will improve the City's ability to track canopy cover, identify priority planting and retention areas, target urban heat island impacts, and support the delivery of the 3-30-300 urban greening principle.
- Progressed with planning controls to better protect trees and enhance canopy coverage on private land through the planning framework, including the draft Local Planning Policy – Significant and Regulated Trees, Local Planning Policy – Built Form Policy and Local Planning Policy – Sustainable Design.



ROBERTSON PARK

The major transformation of Robertson Park in line with the Robertson Park Development Plan continued during 2025/26. The first stage of the plan was completed in September 2024 and created four new multi-sport courts and a new half basketball court, hit-up wall, garden beds with native planting and mural.

During 2025/26, the second stage was completed, with the conversion of synthetic turf courts to acrylic hard courts, new ground works, drainage, floodlighting and fencing. The central walkway was also upgraded for a much-improved visitor experience.

These upgrades were delivered with the support of Tennis West and the State Government, through the Department of Creative Industries, Tourism and Sport, who both co-funded the works with the City of Vincent.

Highlights

- Converted 12 existing synthetic turf courts to acrylic hard courts.
- Transformed seven grass courts north of the clubhouse into six additional hard courts.
- Improved groundworks, drainage, floodlighting and fencing.
- Widened and enhanced the central walkway to incorporate shelters, seating and a native rain garden to capture stormwater runoff.



LITIS STADIUM

Major upgrades at Litis Stadium have improved safety and capacity to support community sport, delivered in partnership with State and Federal governments.

Through close collaboration with Floreat Athena Football Club, the works form a key outcome of the Britannia North West Reserve Development Plan, helping to future-proof the stadium and surrounding park while enabling the venue to host international teams for the AFC Women's Asian Cup Australia 2026.

Highlights

- Delivered modern floodlighting, improving visibility and safety, extending hours of use and enabling the venue to meet requirements for international team training.
- Delivered new changeroom facilities meeting National Premier League and universal design standards.
- Upgraded clubroom facilities, enhancing accessibility and functionality and bringing the facility in line with contemporary standards.
- Supported increased participation, including junior and women's sport.
- Installed an iron filter on the irrigation bore to support turf quality while reducing bore water staining.
- New stadia fencing will be installed to improve site safety and enhance functionality.





BICYCLE NETWORK & TRANSPORT INITIATIVES

One of the City of Vincent's goals is being a leader in making it safe, easy and environmentally friendly to get around town. This is also a key priority in the Strategic Community Plan.

Each year, the City continues to invest in active transport and cycling initiatives through its Bike Network Plan 2023–2028 and Capital Works Program.

The Plan provides a strategic framework for developing a connected and inclusive cycling network that encourages active transport, supports sustainable travel choices and enhances access to local destinations.

Throughout 2025/26,12 actions from the plan were completed. These helped to provide safer travel for residents, workers and visitors.

Highlights

- Completed 12 actions in the City of Vincent Bike Network 2023–2028 Plan.
- Continued development of a connected cycling network that linked key destinations, activity centres and public transport hubs.
- Delivered cycling infrastructure projects on Brisbane Street and Scarborough Beach Road.
- Progressed projects that support active transport and encourage more people to choose cycling for local trips.
- Improved connectivity between existing cycling routes and local neighbourhoods.
- Supported the City's sustainability and healthy lifestyle objectives through investment in active transport infrastructure.
- Commenced discussions with neighbouring local governments in respect to connectivity and coordination of cross boundary network upgrades.
- Continued collaboration with stakeholders and the community to identify and prioritise cycling improvements.



EAST PERTH POWER STATION

The City of Vincent continued its advocacy for the revitalisation of the East Perth Power Station precinct during 2025/26, helping to build momentum for one of Perth's most significant heritage redevelopment opportunities.

The East Perth Power Station project has the potential to deliver substantial economic, cultural and community benefits, creating a vibrant destination that attracts visitors and investment to the area. The City has remained actively involved in discussions surrounding the precinct's future, advocating for investment in the public infrastructure and community benefit outcomes that will support the area's long-term success.

For the second year, the City supported Perth Festival in their activation of the site through its event sponsorship program.

The festival transformed the dormant site into a vibrant gathering place, showcasing how heritage, arts and public space can combine to create memorable visitor experiences.

Drawing thousands of people to the banks of the Derbarl Yerrigan (Swan River), the Festival has made the site a prime entertainment and cultural destination.

Its success has provided proof of concept for the precinct's future and reinforced the City's view that parts of the site can be activated while funding for longer-term planning and remediation work continues to be sought.

Highlights

- Provided $40,000 event sponsorship towards Perth Festival's free outdoor music area, Casa Musica in February 2026.
- Attracted more than 34,000 people during the month-long activation.
- Continued to improve the landscaping around the site.



MOST LIVEABLE CITY

The City of Vincent was proud to be named the most liveable City in Western Australia, and the second most liveable in Australia, according to the Australian Liveability Census.

The census is delivered every two years by social research company Place Score and measures what it's like to live in communities across the country.

More than 27,000 Australians from more than 400 local government areas rated their neighbourhood against 50 markers, including natural environment, visual character, nightlife, safety, shops, cafes and medical services.

Vincent's highly walkable streets, smooth cycling routes, easy access to local amenities, diverse range of density, well-preserved parks and thriving town centres are among what makes it a desirable place to live.

Following this announcement, the Marketing and Communications team launched its Love Vincent campaign via the website, enews and social media, attracting significant media coverage.

The ongoing campaign is a declaration of pride, a celebration of place and an invitation for the community to express what makes Vincent special.

Highlights

- Attracted extensive state and national media coverage in The West Australian, PerthNow, The Sydney Morning Herald, Nine News Perth, 7 News Perth and Sunrise, ABC Radio Perth and 6PR.
- The Love Vincent campaign included:
  - This is Vincent and Local Legends social media campaigns.
  - Campaign branding incorporated into Vincent News enewsletter, social media and website.
  - Outdoor signage across the City.
  - Cinema advertising at Luna Palace Cinemas during the City of Vincent Film Project special screening and Revelation Perth International Film Festival.





TEAM FUNCTIONS & STRATEGIES



SERVICE AREA PROFILES

CHIEF EXECUTIVE OFFICER

MAJOR PROJECTS

To lead the planning, coordination and delivery of complex and large-scale projects across the organisation, ensuring alignment with the City's strategic goals, organisational values and community needs.

STRATEGY & DEVELOPMENT DIRECTORATE

- **Development and Design** To create sensitively designed places that respect the character of our local areas, deliver well-designed housing and to facilitate business activities that contribute towards vibrancy in our town centres and commercial areas.
- **Strategic Planning and Sustainability** To drive long-term and sustainable change that creates great places, celebrates our unique character and identity and enhances our environment. By balancing people, place and planet we aim to influence and shape a vibrant, resilient Vincent for now and the future.
- **Place Planning** To create vibrant, inclusive and resilient places across Vincent where people, businesses and creatives thrive and our strategies and projects have lasting impact.
- **Public Health and Built Environment** To support the wellbeing of the community by monitoring risks and achieving safety, amenity and public health deliverables; in line with planning, building and health objectives.
- **Corporate Strategy and Governance** To facilitate strategic, compliant and sustainable decision making and outcomes.

INFRASTRUCTURE & ENVIRONMENT DIRECTORATE

- **Ranger Services** To make Vincent a safe place for all creatures great and small.
- **Engineering** To design, build, maintain and renew City infrastructure through sustainable measures.
- **Parks** To maintain and enhance our public open space to provide a sustainable green environment for the community.
- **Waste and Recycling** To deliver the Waste Strategy projects, with the vision of zero waste to landfill by 2028.
- **Beatty Park Leisure Centre** To provide places and opportunities for our community to prioritise health, wellbeing and social connections.
- **Library and Local History Centre** To provide a safe, inclusive space that connects the community to information, culture, heritage and facilitates social connections and learning experiences.
- **City Buildings and Asset Management** To maintain and enhance community facilities to optimise service delivery through effective asset management.

COMMUNITY & BUSINESS SERVICES DIRECTORATE

- **Communications and Engagement** To communicate and engage authentically and consistently to build and strengthen community connections.
- **Financial Services and Project Management Office** To provide high performing, agile finance function, delivering value through innovative financial and commercial solutions, strategic alignment and business partnering.
- **Human Resources** To attract, develop and retain talent. To create an environment where our people feel safe, can grow as individuals and professionals and create a culture that leads by example through our values and commitment to the City's strategic priorities.
- **Information and Communications Technology** To improve the digital experience of City staff and customers.

MAJOR PROJECTS

MAJOR PROJECTS

Key Functions

- Strategic projects

Highlights

- Developed a revised and improved proposal and Business Plan for the Leederville Car Park Redevelopment. This was advertised and received broad support from the community.
- Renewed the Robertson Park Tennis Centre courts, with the updated Tennis Centre back up and running at an increased capacity.
- Installed new footpaths and fencing at Robertson Park around the dog exercises area.
- Completed the detailed design of the next stage of the Robertson Park Development Plan ready for tender, conversion of the old grass tennis courts along Randall Street into landscaped public open space.
- Received several potential commercial leases to fill the Mt Claremont Municipal Depot in 2026/27 following successful marketing, which would fund the ongoing maintenance of the site.





STRATEGY & DEVELOPMENT

DEVELOPMENT & DESIGN
STRATEGIC PLANNING & SUSTAINABILITY
PLACE
PUBLIC HEALTH & BUILT ENVIRONMENT
CORPORATE STRATEGY & GOVERNANCE

DEVELOPMENT & DESIGN

Key Functions

- Subdivisions
- Internal referrals and advice
- Development applications
- State Administrative Tribunal appeals
- Design Review Panel
- Customer service

Highlights

- Approved 350 development applications – a 3.2 per cent increase on the previous financial year. These included home improvements, new businesses and infill developments.
- Approved 49 single houses and 62 grouped dwellings.
- Engaged Archistar to deliver the AI assisted developed application assessment tools.
- Provided recommendations to the State Government on 41 subdivision applications, supporting the creation of 66 additional lots for future homes.
- Assessed and provided recommendations on major apartment, mixed use, over 55s and social housing proposals through State Government planning pathways, including Development Assessment Panel, State Development Assessment Unit and public works. These proposals included 265 new homes.
- Responded to a growth in short-term rental accommodation applications following the State's regulatory changes, determining 28 applications, up from 17 the previous year. Internal processes were improved to manage new and previously unauthorised proposals.
- Coordinated 30 significant development proposals to the Design Review Panel.
- Continued the GreenTrack priority assessment service and approved 13 applications for more environmentally sustainable homes. These homes are projected to produce 74 per cent fewer lifecycle carbon emissions and use 55 per cent less net fresh water than the average Perth home.
- Defended the City's position in five State Administrative Tribunal appeals, four of which remain ongoing, including refusals of short-term rental accommodation proposals, and the proposed re-establishment of a service station at the corner of Angove and Woodville streets in the North Perth Town Centre.



STRATEGIC PLANNING & SUSTAINABILITY

Key Functions

- Strategic planning
- Sustainability

Highlights

- Began community consultation on the draft Local Planning Strategy and commenced the review of Local Planning Scheme No. 2 to shape future development of Vincent over the next 15 years.
- Finalised strategic planning frameworks for the Beaufort Street and William Street town centres and progressed planning for Leederville and Mt Hawthorn.
- Finalised the Sustainable Vincent Framework and commenced preparation of the Climate Plan to set out the City's pathway to operational net zero by 2030.
- Finalised the Enhanced Environment Strategy for a waterwise, greener and circular Vincent.
- Progressed the review of the planning framework to influence tree retention on private land.
- Finalised the Local Heritage Survey and progressed the review of the Heritage List to identify and protect the City's cultural heritage significance.
- Approved 15 applications with a total of $52,931 funding as part of the 2025/26 round of Heritage Assistance Fund grant program.
- Received $100,000 in funding from the Streets Alive Town Team Grant to deliver the Leafy Lincoln Street in collaboration with Highgate Primary School, residents and the community, combining road safety, de-paving, water-sensitive urban design and more trees in front of the school.
- Received a High Commendation at the Planning Institute of Australia WA 2025 Awards for Planning Excellence for Stakeholder Engagement for the Mt Hawthorn Town Centre Planning Framework engagement in partnership with urban design firm Fairplace.
- Won the Environmental Sustainability award category in the 2026 National Awards for Local Government for GreenTrack: A Simple Way to Deliver More Sustainable Homes.





LOCAL PLANNING STRATEGY AND SCHEME

All local governments in Western Australia are required to have a Local Planning Strategy and Scheme. The strategy sets out the long-term land use planning direction and vision for Vincent while the scheme includes rules for development that align with these.

These are needed as our City continues to grow to accommodate an extra 8,500 new homes by 2050 to meet the State Government's housing targets.

As our town centres evolve, so does our approach to development. Vincent is working towards having a collection of clear frameworks that guide the redevelopment of existing town centres and emerging precincts.

Highlights

- Started a six-week community consultation on the draft strategy in June 2026, following approval from the State Government. The strategy will shape the framework for the future development of Vincent over the next 15 years, which would be implemented through an updated Local Planning Scheme No. 2.
- Finalised the William Street and Beaufort Street Town Centre Planning Frameworks in August 2025. These policies guide the redevelopment of private land and investment in the public realm to ensure that the town centres have a vibrant mix of commercial and residential activity.
- Progressed the preparation of future planning for the Mt Hawthorn town centre.
- Continued work on planning controls to better protect trees and enhance canopy coverage on private land through various local planning policies that cover significant and regulated trees, built form and sustainable design.
- Completed the Local Heritage Survey in December 2025 and started a review of the Heritage List, expected to be completed in 2026. Reviews have also progressed for the Local Planning Policy – Character Area Guidelines and Local Planning Policy – Heritage Area Guidelines.
- Continued to undertake the Housing Supply and Infrastructure Study to ensure that Vincent's transport, drainage and utility infrastructure were sufficient to sustain increased density.
- Supported the State Government's station precincts initiative in February 2026, which aimed to support transit-oriented development around train stations, including Claisebrook and Glendalough. This aligns with the direction of the draft Local Planning Strategy to increase housing density in well-located and accessible areas.



SUSTAINABILITY AT VINCENT

Sustainability is a key priority and is increasingly important in responding to climate change, improving liveability and meeting community expectations. As Vincent grows, the City is continuing to lead and deliver a sustainable future for our community.

This will be guided through implementing our next generation approach that embeds sustainability across the organisation, provides a clear pathway towards net zero emissions and ensures a waterwise, circular and greener future through the Sustainable Vincent Framework and Enhanced Environment Strategy.

Highlights

- The Sustainable Vincent Framework and Enhanced Environment Strategy (EES) were approved in August 2025. These lay the foundation for the net zero and water, greening and waste aspirations of Vincent.
- Started preparation of the Climate Plan which will guide the pathway to achieving net zero.
- Commenced canopy and vegetation mapping across public and private land as part of the EES, with expected completion in 2026. This will improve canopy cover tracking, identify priority planting and retention areas, tackle urban heat island impacts and support the delivery of the 3-30-300 urban greening principle.
- Planted 500 new street trees, created 1ha of new waterwise gardens and planted 2,500 new native plants in parks.
- Maintained Gold Waterwise Council Certification in 2026 and continued to demonstrate leadership in sustainable water management through its new role as the lead of the Water Sensitive Transition Network.
- Improved performance against the Annual Nutrient Scorecard in 2025, with a score of 83 per cent (Excelling), up from 64 per cent (Above Average) the year before.
- Continued to deliver the Leafy Lincoln Street project funded by the Town Team Streets Alive Grant in collaboration with Highgate Primary School, residents and the community. This combines road safety, de-paving, water-sensitive urban design and canopy enhancement.
- Led the Perth Inner City Group EV Streetlight Charger Trial in partnership with EVX and Western Power. This aims to provide on-street charging solutions for residents with no access to off-street parking. Project scoping was completed in 2026 with a trial of five locations in Vincent expected to commence in 2027.
- Won the Environmental Sustainability award category in the 2026 National Awards for Local Government for GreenTrack: A Simple Way to Deliver More Sustainable Homes.

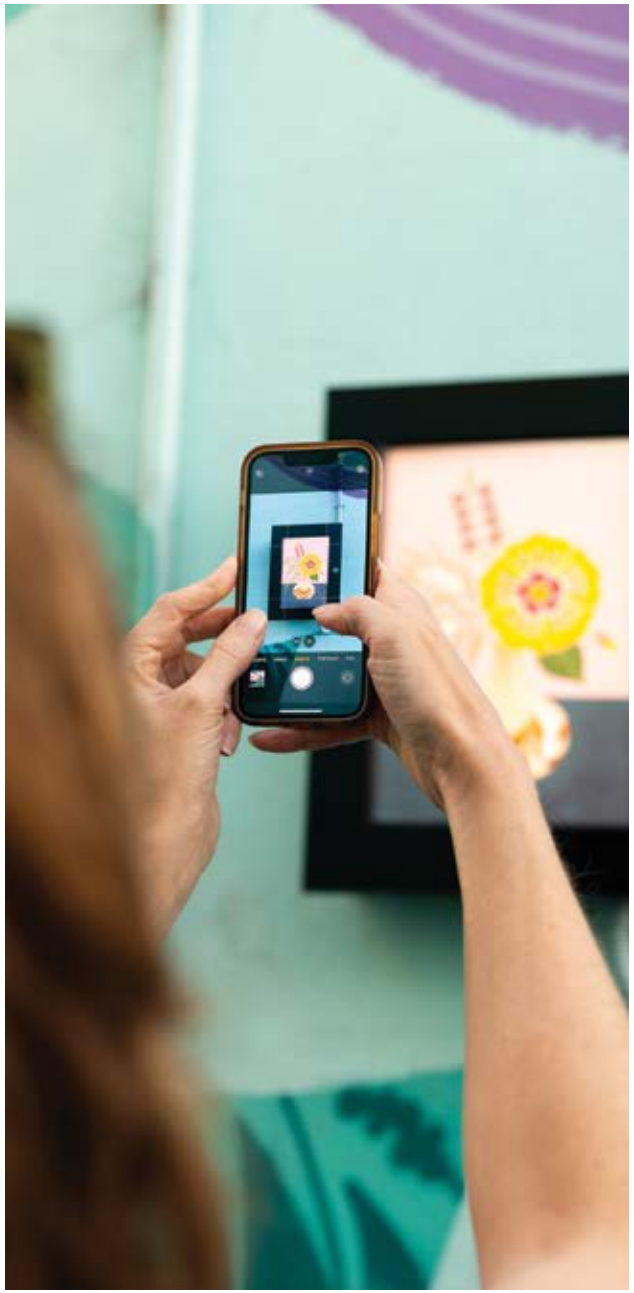
PLACE

Key Functions

- Place planning and management
- Arts and culture

Highlights

- Upgraded lighting at Axford Park with energy-efficient LED lighting that could be adapted to events, seasons and community celebrations thanks to a $200,000 grant from Commonwealth Government Investing in Our Communities Program.
- Developed the Leederville Town Centre Place Plan 2025/26–2029/30, providing a long-term roadmap for public realm improvements, place activation and investment informed by community aspirations.
- Found the Globe public artwork project a new home in a North Claisebrook location, positioning the artwork to become a distinctive illuminated gateway and cultural landmark.
- Approved 13 applications with a total of $55,780 in funding as part of the Business Enhancement Grant program.
- Awarded eight grants worth a total of $26,795 in funding as part of the Mural Co-Funding Program.
- Continued to support the longevity of the public art collection through a proactive maintenance program, with 11 sculptures maintained in partnership with artists and specialist contractors.
- Delivered the City of Vincent Film Project in partnership with Revelation Perth International Film Festival, funding three new short films and hosting the first retrospective screening of past Vincent stories at a sold-out Luna Outdoor event.
- Supported four emerging artists to showcase their work in the Lightbox Laneway Gallery in Kaadadjiny Lane in 2025/26.





ACCESSIBLE CITY STRATEGY

The Accessible City Strategy (ACS) explores the current provision of infrastructure for transport and addresses the needs of the community across all transport modes.

The vision of the ACS is:
'The City of Vincent puts people first. Getting around is safe, easy, environmentally friendly and enjoyable'.

This is supported by objectives, plans and actions that seek to create a more liveable, sustainable, healthy, equitable and prosperous Vincent through placing emphasis on walking, cycling and public transport.

Highlights

- Prepared precinct-wide traffic studies for the Highgate/Mt Lawley and North Perth precincts.
- Commenced the review of the Accessible City Strategy, undertaking targeted stakeholder engagement to inform a renewed approach to creating a more connected, safe and accessible transport network, with community consultation to follow in 2026/27.
- Reduced speed limits on Brisbane Street and Vincent Street, between William and Beaufort streets, from 50km/h to 40km/h, creating safer, more people-friendly streets that support walking, cycling and vibrant town centre environments.
- Partnered with Lane Patrol to commence Australia's first local government-wide CycleRAP assessment, providing a detailed evidence base to better understand cycling safety, prioritise future improvements and support a safer, more connected transport network.
- Partnered with WestCycle to deliver free Learn to Ride workshops, helping community members build cycling confidence and skills while supporting safer, more accessible and sustainable transport choices for everyday trips.



ARTS PLAN

The Arts Plan 2023 – 2028 delivers the overall strategic direction for arts in Vincent. The plan's vision is to 'Embed creativity in everything we do to make the City of Vincent the Arts Capital of Perth.'

The Arts Plan guides Vincent's activity and investment in the arts sector, per cent for art contributions and cash-in-lieu expenditure and informs the arts policies.

This includes arts commissions, projects, events and programming, internal processes such as approvals, collection management and maintenance, sponsorship of initiatives, projects and awards, funding initiatives, partnerships and collaborations.

Highlights

- Provided grants for eight murals with a total of $26,795 in funding as part of the Mural Co-Funding Program.
- Funded three short films and hosted a first screening event at Luna Palace Cinemas Leederville as part of the City of Vincent Film Project in partnership with Revelation Perth International Film Festival.
- Selected artists Eloise Levis, Iwan Isnin and Taje Singh to create and exhibit their work in the Lightbox Laneway Gallery.
- Maintained 11 sculptures from the public art collection, in partnership with artists and specialist contractors.



THRIVING PLACES STRATEGY

The Thriving Places Strategy 2023 – 2028 has been developed to provide a blueprint to achieve thriving places outcomes.

The vision is: 'Thriving places are integral to our identity, economy and appeal. We want to create, enhance and promote great places and spaces for everyone to enjoy'.

The strategy is guided by the SCP's Thriving Places vision and is structured around four key focus areas: Enable, Advance, Attract and Improve.

Highlights

- Won the Strategic Design and Policy category in the 2026 Australian Urban Design Awards, which recognised Vincent's place-based approach to creating vibrant, people-focused town centres.
- Approved 13 funding applications with a total of $55,780 as part of the Business Enhancement Grant program.
- Upgraded lighting at Axford Park that could be adaptable and improved safety and amenity. This was supported by a $200,000 grant from Commonwealth Government Investing in Our Communities Program.
- Developed the Leederville Town Centre Place Plan 2025/26 – 2029/30.
- Supported the Vincent Underground Power program to prepare for upcoming town centre street closures, helping minimise disruption while enabling a major streetscape improvement through the removal of overhead powerlines and delivery of improved public realm outcomes.
- Supported the Town Teams to deliver local activations including Northbridge Common's Take 5 and Wind It On event.

PUBLIC HEALTH & BUILT ENVIRONMENT

Key Functions

- Development compliance investigations
- Building applications
- Private swimming pool and spa barrier inspections
- Public and environmental health investigations, assessments, programs and surveillance
- Stakeholder, community and business support
- Implementation of the Public Health Plan 2026–2031

Highlights

- Completed more than 1,400 investigations into development compliance, environmental health and public health risks.
- Processed 609 building applications and supported local businesses by issuing 36 occupancy permits.
- Assessed and approved more than 60 community events, including Perth Festival, Hyde Park Fair, St Patrick's Day Festival and Neon Picnic.
- Undertook proactive compliance activities relating to short-term rental accommodation to address Council's priority areas.
- Completed more than 700 swimming pool and spa barrier inspections.
- Managed mosquito monitoring and treatment around Warndoolier to reduce mosquito-borne disease risk.
- Resolved building compliance risks by assessing unauthorised works and supporting owners to bring residential and commercial structures into legislative compliance.
- Supported response and recovery for four structure fires, providing built environment, public health and safety advice.
- Council adopted the Public Health Plan 2026–2031.
- Commenced review of the Health Local Law and Concerts and Events Policy.
- Supported National Asbestos Awareness Month through community education and communications.



PUBLIC HEALTH PLAN

In 2025/26, the City marked an important milestone in its public health journey - the successful close-out of its first Public Health Plan 2020–2025 and the adoption of a new Public Health Plan 2026–2031. Together, these milestones reflect the City's growing maturity in placing health and wellbeing at the centre of local government decision-making, service delivery and community planning.

The 2020–2025 plan provided a clear framework for action across public health leadership, social environment, built environment, natural environment and health protection. By November 2025, all deliverables had been completed, concluding the five-year program and establishing a strong foundation for the next phase of public health planning.

Following the end of the former plan and launching a new, community-informed framework for 2026–2031, the City has strengthened its commitment to supporting a healthy, connected and thriving community.

The next chapter will continue this work by turning evidence, engagement and strategic priorities into practical actions to help the community thrive.

Highlights

- Completed all 41 deliverables in the Public Health Plan 2020–2025, closing out the City's first five-year public health program.
- Launched the Public Health Plan 2026–2031 through an evidence-informed and collaborative process with the community, stakeholders, Council and staff.
- Reached approximately 12,804 community members through consultation on the new plan, with strong support for priorities including mental wellbeing, physical activity, social connection, healthy food, smoke and vape-free areas, quality parks and public open spaces and active, healthy urban environments.
- Established a formal partnership with Act Belong Commit to support mental wellbeing, one of the plan's two strategic priority areas.
- Partnered with Cancer Council WA to procure and install a sunscreen kiosk at Beatty Park, providing free SPF 50+ sunscreen for patrons.
- Improved smoke-free town centre messaging by auditing signage, removing outdated signs, cleaning existing signs and identifying opportunities for new signage in hotspot locations, supported by filming with Mayor Alison Xamon and Cancer Council WA for a renewed marketing campaign.



CORPORATE STRATEGY & GOVERNANCE

Key Functions

- Corporate governance
- Land and property management
- Council decision making

Highlights

- Managed the 2025 Council Election process with the support of the WA Electoral Commission.
- Delivered the Council induction program including the review of the Governance Framework to support elected members in the performance of their roles.
- Reviewed and tested the Business Continuity Plan identifying critical business activities across all service areas, risk ratings and controls.
- Completed a review of the Audit Risk and Improvement Committee structure and functions to ensure alignment with changes to legislation.
- Managed the corporate compliance calendar to support increased compliance and accountability across the organisation.
- Supported the dedication of three right of ways (ROW) and the closure of one historic ROW to support improved access for existing residents and new developments.
- Continued to improve the City's Organisational Performance Program (OPP) by embedding continuous improvement, refining service assessments and better aligning services with strategic goals.
- Implemented the Integrity Framework and reported on progress to the Audit Risk and Improvement Committee.





BUSINESS CONTINUITY PLAN

This year marked another important step in strengthening the Business Continuity Plan (BCP), building on several years of steady progress to safeguard the City's critical services.

The BCP sets out the principles, actions and resources the City relies on to respond to an incident that could result in prolonged disruption to services and business activities. It is not a step-by-step manual — every crisis is unique — but a guide that supports sound judgement and decision-making by managers and staff when a major incident occurs.

In December 2025, the previous draft of the plan was put to the test through a desktop scenario exercise. The insights gained provided a strong basis for a further review of the plan, which was approved in March 2026.

Following this approval, we turned our attention to critical business activities (CBAs), working through their residual risk ratings, controls and associated priority ratings. This work has further strengthened the plan and gave a clearer picture of what matters most when responding to a disruption.

The BCP will be tested again at the end of 2026, forming the basis for another annual review — continuing the City's cycle of testing, learning and improvement.

Highlights

- Conducted a desktop scenario test of the BCP in December 2025, informing a further review approved in March 2026.
- Identified 42 CBAs across all service areas, established through the annual service delivery review and a business impact analysis.
- Assessed residual risk ratings and controls for all CBAs, with the majority now sitting at medium or low risk.
- Assigned priority ratings to all CBAs, with six rated priority one — meaning they would be activated within the first hours of the BCP being activated.
- Scheduled the next BCP test for late 2026, in line with the requirement to exercise the plan at least once every 12 months.

INFRASTRUCTURE & ENVIRONMENT

RANGER SERVICES
ENGINEERING
PARKS
WASTE & RECYCLING
COMMUNITY FACILITIES
LIBRARY & LOCAL HISTORY CENTRE
CITY BUILDINGS & ASSET MANAGEMENT

RANGER SERVICES

Key Functions

- Animal control
- Parking and traffic management
- Public amenity management
- Community safety

Highlights

- Expanded the use of iAM OMNI (intelligent asset-management) to locate and manage fire hazards, local law permits and Verge Valet.
- Secured two mobile CCTV units that could be deployed at City-managed events and for proactive crime prevention activities.
- Established a Safe Trading Site to support safer in-person meet-ups for community members buying and selling goods through online platforms such as Facebook Marketplace, Gumtree and Depop.
- Designed a new Bark Card to provide a low-pressure way for neighbours to share concerns about a dog's behaviour.
- Continued to work collaboratively with State Government agencies, homelessness outreach services and local not-for-profit organisations to support people experiencing homelessness and rough sleeping.
- The Ranger Administration team managed a significant workload during the reporting period, receiving and actioning 6,443 parking infringement appeals and enquiries.





ENGINEERING

Key Functions

- Engineering operations (maintenance and construction)
- Engineering design and delivery
- Engineering compliance, traffic and transport

Highlights

- Received a Highly Commended award from the Institute of Public Works Engineering Australasia WA for Innovative Practice in Traffic Safety Management for the Near Miss Pilot Project – Fitzgerald and Angove Street Intersection.
- Launched a Speed Awareness Sign (smiley face) program.
- Reviewed the Right of Way and Verge Treatment policies.
- Consulted the community on the new Local Area Traffic Management Policy.
- Developed a precinct-wide traffic analysis study for Highgate, Mt Lawley and North Perth.
- Became the first local government in Australia to use new CycleRAP technology to enable safer cycling throughout Vincent.
- Delivered 99 per cent of the team's $5.1 million Capital Works Program.





PRECINCT TRANSPORT AND ROAD SAFETY STUDIES

During 2025/26, the City progressed a series of precinct transport and road safety studies across North Perth, Highgate and Mt Lawley.

These studies form part of a long-term program to better understand how the City's transport network functions and how it can evolve to support a safer, more connected and sustainable future.

Using detailed traffic modelling, road safety analysis and community insights, the studies identified opportunities to improve safety for all road users, support walking and cycling, manage future growth and enhance the movement of people throughout Vincent.

The studies also establish the foundation for a 'digital twin' of the transport network, providing a data-driven framework to guide future infrastructure investment and transport planning decisions.

Highlights

- Completed Precinct Transport and Road Safety Studies for North Perth, Highgate and Mt Lawley.
- Identified opportunities to improve road safety, walking, cycling and network efficiency through detailed transport modelling and analysis.
- Implemented early safety improvements, including the reduction of the Vincent Street speed limit from 50km/h to 40km/h.
- Secured external funding for priority road safety projects identified through the studies.
- Established the foundation for a long-term, data-driven transport planning program to guide future infrastructure investment.

PARKS

Key Functions

- Parks, reserves and streetscapes
- Parks infrastructure maintenance and renewals
- Tree canopy
- Irrigation assets
- Community programs, events and initiatives

Highlights

- Upgraded a total of 5.5ha of in-ground irrigation at Birdwood Square, Beatty Park Reserve and Weld Square to improve water efficiency and reduce groundwater usage.
- Created 1ha of new waterwise native garden through the eco-zoning program and planted over 2,500 native shrubs in parks within new and existing garden areas.
- Planted almost 500 new trees in our streets, focusing on areas where power has been undergrounded.
- Renewed playgrounds at Brigatti Gardens, Britannia Road Reserve and Hyde Street Reserve.
- Upgraded exercise equipment at Beatty Park Reserve and Les Lilleyman Reserve.
- Promoted community greening through the successful delivery of the Native Plant Sale, Annual Garden Competition and Adopt a Verge Program.
- Improved tree management through completion of the tree mapping project and optimising the use of TreePlotter tree mapping software to track and document tree works, including PSHB management.





ENHANCING BIODIVERSITY

Biodiversity is essential for healthy and resilient ecosystems, providing a variety of plants, animals and microorganisms that support life.

Diverse habitats provide food, shelter and breeding areas for native species. Enhancing biodiversity strengthens ecosystem resilience, soil health, water quality and climate adaptation, while also enhancing the environmental, social and cultural value of natural spaces for current and future generations.

Highlights

- Installed three new cockatoo watering troughs to support and encourage birdlife.
- Placed 10 new bat boxes at Warndoolier to support and encourage micro bat populations within the area.
- Incorporated plant species that were favoured for food for Black Cockatoos into all new planting projects.
- Ensured there was streetscape diversity in the street tree planting project.
- Prioritised Australian native species in new tree planting projects. This year, 94 per cent of new trees planted were native, with 60 per cent of these being native to Western Australia.
- Installed information signage at Warndoolier to advise and educate the public on the quenda (southwestern brown bandicoot) population within the area.
- Commenced formalising Friends Groups within Warndoolier, Stuart Street Reserve and Smiths Lake Reserve.

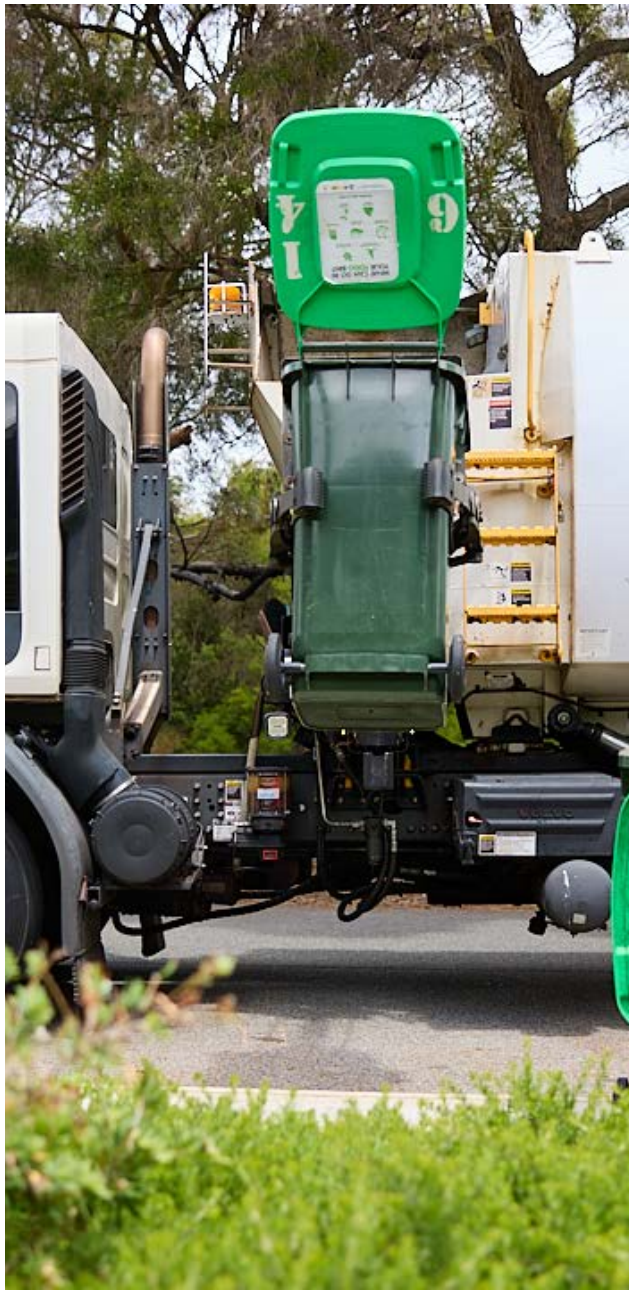
WASTE & RECYCLING

Key Functions

- Contracted kerbside and verge waste management
- In-house waste services
- Waste education and engagement
- Light and heavy fleet management
- Street and precinct cleaning
- Depot operations
- Infrastructure and Environment administration support services
- Graffiti management

Highlights

- Collected more than 4,800 tonnes of FOGO material for processing into high-quality compost products with an average recovery rate of 97 per cent.
- Showcased circular economy outcomes by returning recovered FOGO compost to the community, distributing more than 20 cubic metres of loose compost and over 800 bags of compost produced from kerbside FOGO collections.
- Attended and removed over 1,300 reported graffiti incidents supporting the City's commitment to maintain clean, safe and welcoming public spaces.
- Over 3,800 households used the Verge Valet service to dispose of bulk and green waste, with 65 per cent of residents surveyed saying they preferred the service. An estimated 21.5 tonnes of e-waste was also recovered through Verge Valet.
- Commenced investigations into infrastructure requirements to transition the City's light fleet to electric vehicles.
- Worked closely with the Mindarie Regional Council in progressing both the Waste to Energy tender and FOGO processing tender, as well as pursuing a sustainable closure of the Tamala Park Landfill Site.
- Delivered more than 190 waste education touchpoints, including 156 site visits to households and multi-unit dwellings, to help residents reduce waste and improve resource recovery.
- Kept the City clean and welcoming through street cleaning and sweeping services operating 363 days of the year.



COMMUNITY FACILITIES

Key Functions

- Beatty Park Leisure Centre – aquatic facility, swim school, retail shop, fitness services and creche
- Community facility hire
- Sports management

Highlights

- Beatty Park recorded more than 1.3 million visits, reflecting its continued role as a major community recreation destination.
- Swim School enrolments peaked at 3,340 students.
- Installed LifeVac® anti-choking devices at selected City facilities, expanding the range of first aid equipment available.
- Installed movable steps in the Beatty Park indoor pool.
- Beatty Park received major recognition for inclusive programs and service excellence, including the Chamber of Commerce and Industry of Western Australia Disability and Access Inclusion Award, the Australian Disability Service Award for Most Effective Community Inclusion Program, and regional recognition for the Graceville Women's Program.
- Supported local sporting clubs through access to reserves, facility liaison, club development and project delivery.
- Generated $546,000 in hire revenue through bookings for sport, recreation, events and community activities.

Total annual attendance	**1,318,027**
Membership (annual peak)	**5,274**
Swim School (annual peak)	**3,340**
FTE	**64**
Annual revenue	**$11,224,593**
City halls and reserves hire revenue	**$546,000**



LIBRARY SERVICES

Key Functions

- Literacy and learning support, digital inclusion and social connections
- Preservation of local heritage, culture and history
- Information and lending services
- Books on Wheels home delivery
- Community outreach

Highlights

- Welcomed the community back to a refreshed library designed to be more accessible, flexible and inviting, with new shelving, lighting, carpets, furnishings and fittings supporting the way people read, learn, connect and spend time together.
- Made the collection easier for the community to browse and enjoy, contributing to a 14.65 per cent increase in loans.
- Refreshed the program and service calendar to offer more ways for people to connect, learn and participate, including the Community Book Fair, Leedy Film Club and coding classes.
- Brought the community together to celebrate local stories through the largest biannual Local History Awards to date.

Loans (physical and eResource)	**257,236**
Total visits* *Library closed for two months during refurbishment*	**88,227**
Total reference queries	**27,896**
Total number of programs	**659**
Total program attendance	**10,232**





VINCENT LIBRARY REFURBISHMENT

The project renewed the Library and Local History Centre as a brighter, more welcoming place for the community to read, learn, connect and explore. Improvements to shelving, lighting, carpets, furniture, technology and wayfinding made the facility easier to navigate, more comfortable to use and better suited to a wide range of programs, activities and everyday visits.

Most of the works were completed between late May and June 2026, ready for reopening in July. While the library was closed, many events and programs were moved to the Community Centre which turned into a space where people could sit, relax and read.

Future planning will continue to respond to how the community uses the renewed space, with a focus on growing collections, improving accessibility, managing acoustics, supporting families, increasing storage and planning for long-term asset renewal.

Highlights

- Created a more open, bright and welcoming space for the community.
- Made the collection easier to navigate through installation of lower mobile shelving, clearer and wider aisles, improved wayfinding and a more intuitive layout.
- Refreshed the everyday library experience with upgraded lighting, carpet, technology, furniture, signage and service points.
- Improved the presentation of the physical book collection through weeding, relabelling, catalogue updates, reshelving and genre-based groupings.
- Supported more inclusive and flexible use of the facility through a welcoming service desk, enhanced public spaces and adaptable areas for study, reading, collaboration and programs.
- Kept the community connected with increased loan limits and extended return times, Books on Wheels, two pop-up library sessions and ongoing staff support.
- Shared the renewed library with the wider library sector as an example of a contemporary public library shaped by community needs.

CITY BUILDINGS & ASSET MANAGEMENT

Key Functions

- City buildings operations and maintenance
- City buildings project planning and delivery
- Strategic asset management
- Leased facility management

Highlights

- Renewed critical heating, ventilation and air conditioning systems at key facilities, including the Administration Building, Sullivan Logistics Stadium's East Perth Football Club Function Room and the Department of Creative Industries, Tourism and Sport.
- Delivered the Litis Stadium floodlighting upgrade, supported by an $800,000 WA Government investment, to meet international training requirements for the AFC Women's Asian Cup 2026 and improve night-time use for local clubs.
- Finalised the grant agreement for the $1.5 million State Government election commitment to support future upgrades at Forrest Park, including clubhouse, changeroom and playing surface improvements.
- Delivered the Forrest Park Croquet Club kitchen renewal in partnership with the club, supported by State Government funding.
- Completed asbestos encapsulation and maintenance works to the Beatty Park Leisure Centre heritage grandstand, reducing compliance risk, protecting a significant heritage asset and extending its service life.
- Delivered the Vincent Library refurbishment, including new shelving, lighting, carpet, improved accessibility and a refreshed layout to create a more welcoming, community-focused space.
- Renewed community facility assets, including carpet and blind replacement at Royal Park Hall and kitchen upgrades at Woodville Reserve Pavilion.





ASSET MANAGEMENT AND SUSTAINABILITY STRATEGY

The Asset Management and Sustainability Strategy guides how the City plans, manages and renews assets to support safe, sustainable and financially responsible services.

In 2025/26, the City strengthened asset data and condition information to improve renewal planning and guide future investment.

Highlights

- Collected car park condition data to improve asset information, identify renewal priorities and support future capital works planning.
- Gathered sports lighting condition and performance data to inform renewal priorities, compliance requirements and future investment.
- Commenced the review of the City's Asset Management Plans to strengthen long-term planning and support evidence-based renewal decisions.
- Completed the Paxon Asset Management and Sustainability Strategy internal audit, identifying improvement actions to strengthen asset governance, data quality, system integration and long-term renewal planning.

COMMUNITY & BUSINESS SERVICES

MARKETING & COMMUNICATIONS
COMMUNITY DEVELOPMENT
CUSTOMER RELATIONS
FINANCIAL SERVICES & PROJECT MANAGEMENT OFFICE
HUMAN RESOURCES
INFORMATION & COMMUNICATIONS TECHNOLOGY

MARKETING & COMMUNICATIONS

Key functions

- Digital communications, website and social media
- Media relations
- Community consultation
- Civic functions and events
- Event sponsorship
- Graphic design

Highlights

- Sponsored 17 events through the Event Sponsorship program.
- Provided media releases and responses resulting in more than 1,700 stories across newspapers, online publications, radio and TV.
- Attracted more than 23,507 visitors to Imagine Vincent, our community engagement website.
- Developed a new Community and Stakeholder Consultation Framework to meet current engagement standards.
- Managed 40 projects for consultation which generated 1,229 survey responses.
- Launched the Online Customer Experience Project, which involved reworking the City of Vincent website page structure and content on the most visited pages, such as Waste and Recycling, Rates and Parking.
- Started converting commonly used forms on the website from PDF to online.
- Recorded an increase of more than 1,000 followers on both Instagram and Facebook.
- Reviewed the Instagram strategy resulting in a 100 per cent rise in content interactions.
- Held four Citizenship Ceremonies welcoming 180 Australian citizens to the community.
- Delivered successful campaigns to support major projects including Love Vincent, Love Your Laneway, Climate Plan, Rainbow Picnic, Festival of Culture and Shop Local.



COMMUNITY DEVELOPMENT

Key Functions

- Aboriginal culture
- Ageing community
- Community funding
- Community groups
- Disability, access and inclusion
- Children and young people
- Early childhood years
- LGBTIQA+ community
- Multicultural groups
- School engagement
- Volunteers

Highlights

- Delivered more than 80 workshops and activities for older adults.
- Celebrated Vincent's diverse community through multicultural workshops and community activities.
- Delivered Lunar New Year celebrations, including a Dumpling Workshop and Chinese Tea Experience.
- Participated in the Welcoming Cities network and consultation on Western Australia's proposed Multicultural Act.
- Expanded the Chatty Café program, celebrating its first anniversary and engaging community volunteers to help reduce loneliness and foster social connection.
- Delivered the Poppy Project, where residents created handcrafted poppies for a community installation to commemorate Remembrance Day.
- Presented a range of environmental education initiatives, including the Bird Life in Vincent series and biodiversity workshops.
- Celebrated and supported the LGBTIQA+ community with a Pride Flag Raising ceremony and inclusive community activities during Pride Month.
- Delivered workshops covering financial wellbeing, health, online safety, creative arts, sustainability and lifelong learning.
- Won the WA Age-Friendly Local Government Award at the 2025 WA Seniors Awards.





STRETCH RECONCILIATION ACTION PLAN 2025 – 2027

The Stretch Reconciliation Action Plan (RAP) marks the next stage in the City's reconciliation journey, building on the achievements and learnings from previous RAPs. The RAP strengthens the City's commitment to reconciliation by focusing on meaningful partnerships, cultural learning, positive race relations and creating opportunities for Aboriginal and Torres Strait Islander peoples, organisations and businesses.

Key achievements included the launch of the Stretch RAP, strengthening relationships with Aboriginal organisations and increasing opportunities for staff and community to engage with and celebrate Aboriginal culture and history. The City continued to progress actions that support a more inclusive organisation and community through cultural learning, engagement and collaboration.

Highlights

- Reviewed the Aboriginal Engagement Plan in consultation with the Whadjuk Aboriginal Corporation.
- Delivered staff training on culturally appropriate communication with Aboriginal and Torres Strait Islander peoples.
- Strengthened partnerships with the Whadjuk Aboriginal Corporation.
- Celebrated NAIDOC Week 2025 through Aboriginal cultural art workshops, storytelling performances including Yirra Yaakin Theatre Company and a Koori Kids colouring competition for local primary schools.
- Delivered a Bush Essence workshop with Kaya Kwobidak and a screening of Genocide in the Wildflower State.
- Celebrated a barbecue on Boodja with Tasty Treats and a cultural presentation by Gina Williams for Reconciliation Week.
- Traditional Owners and Custodians provided Cultural Ceremonies at key City events.
- Promoted Aboriginal cultural events and reconciliation initiatives through the CEO's weekly staff address.



ACCESS AND INCLUSION PLAN 2022 – 2027

The City continued to foster an inclusive and accessible community through the delivery of programs, initiatives and engagement opportunities for people with disability, carers and the wider community. During the year, work commenced on the new Disability Access and Inclusion Plan (DAIP), with the appointment of a specialist consultant supported by a team member with lived experience of disability and the establishment of the Disability Access and Inclusion Advisory Group to help guide the process.

The City remained committed to creating a community where everyone can participate, connect and contribute. Through ongoing improvements to accessibility, inclusive service delivery and collaboration with the community, the City continued to strengthen opportunities for people of all abilities to engage with local programs, facilities and activities.

Highlights

- Delivered an eight-week Introduction to Auslan course, facilitated by Auslan Inspired.
- Enhanced accessibility across City events and programs through the provision of Auslan interpreters, interpreter-on-request services and sensory kits.
- Supported local carers through National Carers Week, delivering a wellbeing event recognising the important contribution carers make to the community.
- Celebrated International Day of People with Disability through an inclusive event delivered in partnership with Youth Disability Advocacy Network.
- Partnered with Autism Association of WA to deliver an Understanding Autism workshop for parents, carers and community members.
- Partnered with genU to deliver a Disability Knowledge and Awareness workshop, supporting local clubs and community groups to create more inclusive and accessible environments.



YOUTH ACTION PLAN 2026 AND BEYOND

The launch of the Youth Action Plan 2026 and Beyond marked a significant step in strengthening the City's commitment to young people. Developed through consultation with young people, schools, families and community stakeholders, the plan identifies key priorities and opportunities to support youth participation, wellbeing and connection. It ensures young people have a meaningful role in shaping the programs, services and decisions that impact their lives.

The City continued to support young people through initiatives that encouraged wellbeing, creativity, connection and skill development. During the year, workshops and activities focused on areas including stress management, financial literacy, employment readiness and creative expression, helping young people build confidence, develop practical skills and strengthen their connection to the community.

Highlights

- Recognised the achievements of young people through the Student Citizenship Awards.
- Delivered the Councillor for a Day initiative, providing young people with a hands-on opportunity to learn about local government.
- Hosted the Young Makers Market at Braithwaite Park, showcasing the talents and entrepreneurial skills of young stallholders and buskers.
- Celebrated the festive season by displaying Spirit of Christmas artwork created by 22 local students on banners.
- Celebrated Youth Week WA by delivering events and activities that encouraged participation, celebrated young people and strengthened community connections.
- Delivered engaging school holiday activities, including cartooning workshops, a Mini Rocket Car Workshop and an Adventure Quest.
- Supported young people to build practical life skills through workshops on stress management, financial literacy and interview readiness.
- Delivered a range of mental wellbeing initiatives, equipping young people with strategies to understand, manage and prioritise their mental health.
- Increased the number of youth programs and events delivered in-house, allowing us to build stronger relationships with young people.





CUSTOMER RELATIONS

Key Functions

- Deliver a friendly, positive and professional customer experience across phone, online and face-to-face interactions
- Actively look for ways to continuously improve customer service delivery and outcomes
- Resolve enquiries and requests at the first point of contact wherever possible
- Respond to customers promptly as per the City's Customer Service Charter
- Provide customers with accurate, relevant and up-to-date information

Highlights

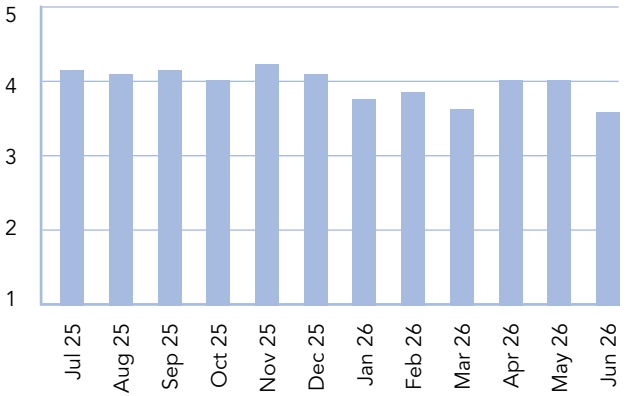
- 79 per cent of incoming calls resolved at the first point of contact.
- 38,632 customer requests created.
- 978 live chat interactions via the City's website.
- Introduced digital self-service options making it easier for the customer to submit requests including online bin forms and monthly parking permits.
- Integrated Snap Send Solve requests into the Customer Request system, ensuring snaps were directed to the relevant department for action.

Customer touchpoints

ENQUIRIES BY	TOTAL
Face-to-face	**18,328**
Phone	**36,007**
Email	**28,179**
Cashier	**5,870**
Live Chat	**978**
Website	**894,465**

Customer satisfaction

Very Poor – 1 to Exceptional – 5



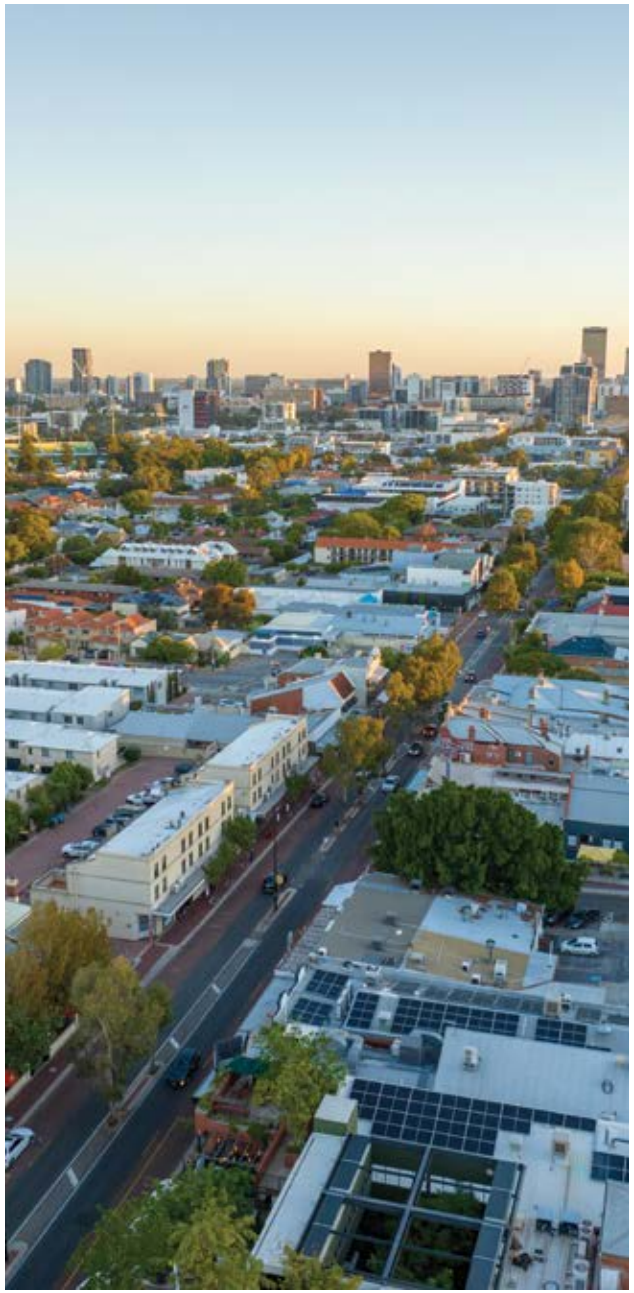
FINANCIAL SERVICES AND PROJECT MANAGEMENT OFFICE

Key Functions

- Financial management, reporting and auditing
- Rates management
- Procurement and contracts
- Insurance
- Project Management Office

Highlights

- Recognised by the Office of the Auditor General as a Top 10 Metropolitan Local Government for financial reporting and controls.
- Prepared and presented the 2026/27 Annual Budget to Council, incorporating the gross rental value triennial revaluation and the introduction of a new Short Term Rental Accommodation rating category.
- Introduced Payble as a new rates payment platform, providing residents with a modern, flexible and accessible method for paying rates.
- Updated the Investment Policy to reflect current market conditions and strengthen the framework for managing the City's investment portfolio.
- Maintained strong financial sustainability through disciplined cost control, variance analysis and proactive end-of-year budget management.
- Continued to strengthen internal financial controls, with a focus on risk mitigation, audit preparedness and compliance with audit recommendations.
- Provided strategic financial advice and modelling to support Council decisions and long-term financial planning.
- Delivered financial capability training and business partnering support to directorates to build budget accountability across the organisation.



HUMAN RESOURCES

Key Functions

- HR business partnering
- Workplace health, safety and wellness
- Payroll services

Highlights

- Implemented a new online Individual Action Plan system, improving accessibility, consistency and employee development conversations.
- Strengthened recruitment and onboarding processes to attract, appoint and retain employees.
- Delivered the Head to Happiness program, supporting employee wellbeing, resilience and psychological health.
- Enhanced work health and safety systems, reporting and risk management practices across the organisation.
- Improved payroll systems and procedures to increase efficiency, accuracy and employee service delivery.
- Completed the 2025 Employee Engagement Survey with a 96 per cent staff participation rate, achieving 88 per cent engagement, 82 per cent wellbeing and 87 per cent organisational progress, all exceeding local government benchmarks.
- Won Best Workplace Award and Change Champion Award categories in the Xref Engage Awards following the City's 2025 Employee Engagement Survey, recognising high levels of employee engagement, wellbeing and satisfaction, together with significant positive improvements in workplace practices and employee experience.



INFORMATION & COMMUNICATIONS TECHNOLOGY

Key Functions

- ICT support, governance and business continuity
- Business systems and applications
- Infrastructure and technology
- Cyber security
- Information management, including governance and Freedom of Information
- Records management

Highlights

- Launched online monthly parking permits.
- Expanded use of controlled generative artificial intelligence technologies at the City to assist staff productivity.
- Introduced new wireless microphones and electronic voting functionality within the Council Chambers.
- Delivered core ICT infrastructure improvements including replacement of server and firewall technologies.
- Implemented a new inter-site network and upgraded Wi-Fi infrastructure for staff.
- Improved cyber security and data loss prevention controls, strengthening data protection.
- Revised Privacy and Information Breach Policy endorsed by Council, with City processes updated to align with the *Privacy and Responsible Information Sharing Act*.
- Recorded no significant audit findings for the City's information system audit. The City met the Office of Auditor General's capability maturity benchmark in nine out of 10 categories.



OUR STAFF PROFILE

EMPLOYEE REMUNERATION

As per the requirements of the Local Government (Administration) Regulations 1996, tabled below are the number of City of Vincent employees earning more than $130,000.

307 (FTE) employees, including casuals.

SALARIES IN EXCESS OF $130,000	NO. OF POSITIONS
Salary between $130,001 – $140,000	1
Salary between $140,001 – $150,000	2
Salary between $150,001 – $160,000	6
Salary between $160,001 – $170,000	6
Salary between $170,001 – $180,000	1
Salary between $180,001 – $190,000	0
Salary between $190,001 – $200,000	0
Salary between $200,001 – $210,000	1
Salary between $210,001 – $220,000	0
Salary between $220,001 – $230,000	3
Salary between $230,001 – $240,000	0
Salary between $240,001 – $250,000	0
Salary between $250,001 – $260,000	0
Salary between $260,001 – $270,000	0
Salary between $270,001 - $280,000	0
Salary between $280,001 - $290,000	0
Salary $290,001+	1

Chief Executive Officer remuneration package is $333,660 inclusive of superannuation (base salary is $288,234). Does not include a fully maintained City vehicle or FBT.

GENDER EQUALITY REPORT

Gender Pay Gap

The gender pay gap is calculated as the difference between women's and men's average full-time equivalent earnings, expressed as a percentage of men's earnings.

Workplace Gender Equality Agency (WGEA) data indicates that gender pay gaps continue to reduce across Australian employers. In 2024/25, the midpoint employer gender pay gap decreased to **11.2 per cent**, down 0.9 percentage points from the previous year, with **54.8 per cent** of employers reducing their average total remuneration gender pay gap year-on-year.

More recent national data for May 2026 shows Australia's gender pay gap at **11.3 per cent**, down from **11.5 per cent in** November 2025 and the lowest recorded since the series began in 1994. These results reinforce the importance of initiatives that support gender-balanced leadership, equitable career progression and fair remuneration practices.

CITY OF VINCENT BASE SALARY BY GENDER		
Female	153 permanent and fixed term staff (headcount)	Average base salary $93,712
Male	143 permanent and fixed term staff (headcount)	Average base salary $92,458

COV – LEVEL 7 AND ABOVE		
Female	80	50.31%
Male	79	49.69%
Total	**159**	**100%**

The City of Vincent is committed to creating an inclusive workplace that supports gender equity and career progression. Women comprise **42 per** cent of Coordinator roles, **30 per cent** of Management roles and **30 per cent** of Executive Management Committee positions.

Vincent also offers a range of flexible working arrangements, including nine-day and eight-day fortnights, part-time employment, job share arrangements and the ability to work from home.

28 per cent of the workforce is employed on a part-time basis, reflecting the City's commitment to supporting flexibility, work-life balance and workforce participation. These arrangements comprise a combination of designated part-time positions, full-time positions temporarily work on a part-time basis following parental leave, job share arrangements and approved flexible work arrangements that reduce ordinary hours.

During 2025/26, the City provided 184 career and professional development opportunities through higher duties and secondment arrangements, with 39 per cent of these opportunities undertaken by women. In addition, the City supports the development of future female leaders through its Women in Leadership Program, which provides one eligible leader or high-potential employee each year with up to $11,000 towards education, leadership development and/or professional qualifications.



RECORD KEEPING STATEMENT

Transparency and Accountability

In accordance with Section 5.121 of the *Local Government Act 1995*, the City maintains a register of complaints of minor breaches which details:

- Name of council member about whom the complaint is made.
- Name of person who makes the complaint.
- Description of the minor breach that the standards panel finds has occurred.
- Details of action taken.

Zero entries (upheld complaints) were made on the complaints register for 2025/26. The City recorded zero alleged council member breaches per the Code of Conduct in 2025/26.

Recordkeeping Plan

The City's current Recordkeeping Plan (RKP 2021033) was approved by the State Records Commission on 16 November 2021. The plan and associated policy and procedures are comprehensive and address all requirements of the State Records Office. The City is undertaking a review of its Recordkeeping Plan in 2026.

Recordkeeping Systems

The City is presently implementing a new Electronic Document and Records Management System based on Microsoft 365. This is expected to replace the existing HP Content Manager system in 2026/27.

Recordkeeping Training

The City's recordkeeping training program includes ad-hoc training sessions made available to all staff.

The efficiency and effectiveness of this training program is reviewed via feedback from staff attending those sessions.

In addition, all new starters are required to complete an induction program conducted by Information Management staff, to ensure they are aware of their roles and responsibilities with regards to their compliance with the Recordkeeping Plan.

FREEDOM OF INFORMATION (FOI)

Freedom of Information Act 1992

The City of Vincent is subject to the provisions of the *Freedom of Information Act 1992* (the Act).

The FOI Act gives the public a general right of access to information held by the City, subject to limitations as set out in Clauses 1 to 15 of Schedule 1 to the Act.

It also provides the right of review in relation to decisions made by the City to refuse access to information applied for under the Act.

In 2025/26, the City received and responded to 18 requests under the Act.

The City maintains a public register of applications received, including a summary of records sought and decisions made.



ELECTED MEMBERS


Aussie Kids
HOT DOG!



ABOUT OUR ELECTED MEMBERS

3
Male

6
Female

GENDER

ENGLISH

LANGUAGES SPOKEN AT HOME

COUNTRY OF BIRTH

7
Australia

1
United Kingdom

1
South Africa

ELECTED MEMBER MEETING ATTENDANCE

Council Meetings

Council meetings are held monthly at the City of Vincent Administration Building. The attendances of Council Members at Council meetings for the 2025/26 financial year are shown in the table below.

MEMBERS	ENTITLED TO ATTEND	ATTENDED	ATTENDED ELECTRONICALLY	APOLOGIES	LEAVE OF ABSENCE
Mayor Alison Xamon	11	11			
Cr Ashlee La Fontaine	11	9		1	1
Cr Sophie Greer	11	8		1	2
Cr Nicole Woolf	11	11			
Cr Alex Castle	11	11			
Cr Ashley Wallace	11	8		2	1
Cr Suzanne Worner	11	8		2	1
Cr Con Poulios (term commenced 18 October 2025)	7	7			
Cr Reece Wheadon (term commenced 18 October 2025)	7	7	1		
Cr Jonathan Hallett (term ended 18 October 2025)	4	3		1	
Cr Ron Alexander (term ended 18 October 2025)	4	4			



Special Council Meetings

MEMBERS	ENTITLED TO ATTEND	ATTENDED	ATTENDED ELECTRONICALLY	APOLOGIES	LEAVE OF ABSENCE
Mayor Alison Xamon	3	3			
Cr Ashlee La Fontaine	3	3			
Cr Sophie Greer	3	3			
Cr Nicole Woolf	3	3			
Cr Alex Castle	3	3			
Cr Ashley Wallace	3	2		1	
Cr Suzanne Worner	3	3			
Cr Con Poulios	3	3			
Cr Reece Wheadon	3	3			

Audit, Risk and Improvement Committee

The Audit, Risk and Improvement Committee is responsible for reviewing and making recommendations to Council regarding financial management, risk management, internal controls, legislative compliance, internal and external audit planning and reporting. The Audit, Risk and Improvement Committee meets quarterly with recommendations presented to Council.

MEMBERS	ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES	RECEIVED PAYMENT
Mayor Xamon	5	5	0	#
Cr Castle	5	5	0	#
Cr La Fontaine	3	1	1 apology 1 approved leave of absence	#
Cr Wheadon	3	2	1	#
Cr Alexander	2	2	0	#
Cr Hallett	2	2	0	#
George Araj	5	5	0	$3,780*
Conley Manifis	5	5	0	$3,165*
Baptiste Isambert	5	5	0	$3,015*

 # not eligible for payment

**Meeting attendance fees approved for independent committee members item 12.3 OCM 19 March 2024. Reviewed following revised determination item 12.4 OCM 21 April 2026.*



Areas reviewed

- Audited Annual Financial Statements, Auditor Management Letters, external audit findings and sector-wide Office of the Auditor General reports.
- Business continuity and disaster recovery planning, including testing arrangements and critical business activities.
- The Corporate Risk Register, targeted risk deep dives, the Risk Management Framework and alignment with the City's Risk Appetite and Tolerance Statements.
- Internal audit activity, the Audit Log and implementation of recommendations, including swimming pool barrier inspections and the Asset Management Strategy review.
- Integrity and ethical accountability, including the Integrity Framework, Fraud and Corruption Risk Register, Public Sector Commission reporting, purchasing cards, personal leave and land transaction controls.
- Cyber security resilience, penetration testing, information systems audit outcomes and Essential Eight maturity.
- Privacy readiness, compliance monitoring, workforce sustainability and organisational performance.

Key actions and recommendations

- Recommended updates to the Risk Management Procedure and Corporate Risk Register, supported targeted risk deep dives and strengthened reporting against risk appetite and tolerance.
- Oversaw implementation and closure of internal and external audit actions, with ongoing monitoring through the Audit Log and Forward Agenda.
- Requested further assurance and reporting on cyber security, data loss prevention, penetration testing, integrity controls, compliance systems and significant workforce risks.
- Supported the transition to the statutory Audit, Risk and Improvement Committee framework, including updated Terms of Reference and arrangements for an independent Deputy of the Presiding Member.

Committee performance and improvement

- Completed the 2025 self-assessment, which identified improvement actions for future skills, training, ethics and compliance oversight, Council reporting and involvement in internal audit planning.
- Continued to use the Forward Agenda and Action Register to strengthen work planning, accountability and follow-up of Committee requests.
- Introduced additional practices arising from the self-assessment, including Chair review of draft agenda titles, annual Code of Conduct acknowledgement and in-camera engagement with the internal auditor.

Advisory Group Meetings

Elected members sit on a number of Advisory Groups.

Arts Advisory Group | Only 3 meetings since 1 July 2025

COUNCIL MEMBER	ENTITLED TO ATTEND	ATTENDED	APOLOGIES
Cr Worner	3	2	1
Cr Wheadon	3	3	

Sustainability Advisory Group | Only 2 meetings since 1 July 2025

COUNCIL MEMBER	ENTITLED TO ATTEND	ATTENDED	APOLOGIES
Mayor Xamon	2	1	1
Cr La Fontaine	2	2	
Cr Wallace	2	1	1
Cr Greer	2		2

Transport Advisory Group | Only 2 meetings since 1 July 2025

COUNCIL MEMBER	ENTITLED TO ATTEND	ATTENDED	APOLOGIES
Mayor Xamon	2	2	
Cr Wallace	2	2	
Cr Wheadon	2	2	
Cr Poulios	2	2	

ELECTED MEMBER ALLOWANCES

Reporting Period 2025 – 2026. *Local Government Act 1995* s 5.96A. Local Government (Administration) Regulations 1996. r 29C(f).

MEMBERS	MAYOR AND DEPUTY MAYOR ALLOWANCE	COUNCIL MEETING ATTENDANCE FEE	ICT ALLOWANCE	VEHICLE EXPENSES AND TRAVEL REIMBURSEMENTS	CHILDCARE REIMBURSEMENT	STATIONERY, CONSUMABLES AND POSTAGE	CONFERENCE AND TRAINING EXPENSES*	TOTAL
Mayor Alison Xamon	$70,950.96	$34,890.00	$2,500.00	$592.27			$930.92	$109,864.15
Deputy Mayor Cr Alex Castle	$17,737.80	$26,019.96	$2,500.00				$682.00	$46,939.76
Cr Ron Alexander (term ended October 25)		$7,764.02	$0					$7,764.02
Cr Nicole Woolf		$26,019.96	$2,500.00		$3,617.50			$32,137.46
Cr Jonathan Hallett (term ended October 25)		$7,764.02	$0					$7,764.02
Cr Ashley Wallace		$26,019.96	$2,500.00				$682.00	$29,201.96
Cr Suzanne Worner		$26,019.96	$2,500.00					$28,519.96
Cr Ashlee La Fontaine		$26,019.96	$2,500.00					$28,519.96
Cr Sophie Greer		$26,019.96	$2,500.00					$28,519.96
Cr Reece Wheadon (term commenced October 25)		$18,255.94	$2,500.00				$1,859.00	$22,614.94
Cr Con Poulios (term commenced October 25)		$18,255.94	$2,500.00				$3,520.00	$24,275.94

*includes mandatory Council Member training

FINANCIAL REPORTS

City of Vincent

GENERAL PURPOSE FINANCIAL REPORT

for the year ended 30 June 2026

CITY OF VINCENT

City of Vincent

General Purpose Financial Report

for the year ended 30 June 2026

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Content Overview

The City of Vincent conducts the operations of a local government with the following community vision:

To be a clever, creative and courageous local government.

Principal place of business:
244 Vincent Street (cnr Loftus Street)
Leederville, Western Australia, 6007

City of Vincent

General Purpose Financial Report

for the year ended 30 June 2026

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

Statement by CEO

The accompanying financial report of the City of Vincent has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2026 and the financial position as at 30 June 2026.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 12th day of November 2026

Chief Executive Officer

David MacLennan

City of Vincent

Statement of comprehensive income

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Revenue				
Rates	2a,27	46,392,776	46,428,195	44,154,743
Grants, subsidies and contributions	2a	2,933,256	2,138,561	1,462,442
Fees and charges	2a	27,488,227	27,001,820	27,279,657
Service charges	2a	7,019,098	7,114,538	–
Interest revenue	2a	3,071,300	2,112,800	2,955,188
Other revenue	2a	2,181,136	1,799,254	2,330,831
		89,085,793	86,595,168	78,182,861
Expenses				
Employee costs	2b	36,305,075	36,202,448	33,611,368
Materials and contracts		29,923,999	31,210,931	26,382,210
Utility charges		2,530,328	2,298,869	2,076,344
Depreciation		16,006,343	14,884,439	14,545,325
Finance costs	2b	316,156	341,520	415,894
Insurance		736,158	761,739	722,759
Other expenditure		1,699,523	1,059,342	1,621,968
		87,517,582	86,759,288	79,375,868
		1,568,211	(164,120)	(1,193,007)
Capital grants, subsidies and contributions	2a	3,818,250	3,643,078	11,578,896
Profit on asset disposals		233,573	286,408	305,252
Loss on asset disposals		(141,549)	(41,058)	(91,010)
Share of net profit/(loss) of associates accounted for using the equity method	22	(2,400,845)	–	316,715
Profit/(Loss) from sale of Catalina Regional Council Land		7,237,363	5,833,333	2,750,716
Change in Equity Local Government House Trust	4b	37,779	–	(1,776)
		8,784,571	9,721,761	14,858,793
Net result for the period	26a	10,352,782	9,557,641	13,665,786
Other comprehensive income for the period				
Items that will not be reclassified subsequently to profit or loss				
Changes in asset revaluation surplus	17	(3,707,657)	–	240,375
Total other comprehensive income for the period	17	(3,707,657)	–	240,375
Total comprehensive income for the period		6,645,125	9,557,641	13,906,161

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

Statement of financial position

as at 30 June 2026

	Note	2026 Actual $	2025 Actual $
Assets			
Current assets			
Cash and cash equivalents	3	7,826,268	6,699,259
Trade and other receivables	5	5,790,188	5,198,538
Other financial assets	4a	42,569,585	35,696,266
Inventories	6	1,519,820	1,932,767
Other assets	7a	1,878,182	1,389,451
Non-current assets classified as held for sale	7b	440,322	–
Total current assets		60,024,365	50,916,281
Non-current assets			
Trade and other receivables	5	1,473,472	271,497
Other financial assets	4b	77,589	39,810
Inventories	6	15,397	14,774
Investment in associate	22	9,671,038	13,466,665
Property, plant and equipment	8	250,676,073	254,904,208
Infrastructure	9	159,766,398	154,855,365
Right of use assets	11a	243,940	540,211
Intangible assets	12	28,329	45,796
Other assets	7a	401,798	564,298
Total non-current assets		422,354,034	424,702,624
Total assets	26b	482,378,399	475,618,905
Liabilities			
Current liabilities			
Trade and other payables	13	6,323,394	7,903,952
Contract liabilities	14	1,064,492	581,057
Capital grant/contributions liabilities	14	857,525	4,031
Lease liabilities	11b	201,924	303,002
Borrowings	15	1,944,282	1,488,799
Employee related provisions	16	6,278,928	6,337,611
Total current liabilities		16,670,545	16,618,452
Non-current liabilities			
Contract liabilities	14	707,667	–
Lease liabilities	11b	57,670	232,057
Borrowings	15	6,318,443	6,733,907
Employee related provisions	16	608,805	664,345
Total non-current liabilities		7,692,585	7,630,309
Total liabilities		24,363,130	24,248,761
Net assets		458,015,269	451,370,144
Equity			
Retained surplus		122,689,903	120,354,891
Reserve accounts	30	37,949,542	29,931,772
Revaluation surplus	17	297,375,824	301,083,481
Total equity		458,015,269	451,370,144

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

Statement of changes in equity

for the year ended 30 June 2026

	Note	Retained surplus $	Reserve accounts $	Revaluation surplus $	Total Equity $
Balance as at 1 July 2024		113,742,048	22,878,829	300,843,106	437,463,983
Comprehensive income for the period					
Net result for the period		13,665,786	–	–	13,665,786
Increase/(decrease) in asset revaluation surplus		–	–	240,375	240,375
Total comprehensive income for the period		13,665,786	–	240,375	13,906,161
Transfers from reserve accounts	30	3,403,227	(3,403,227)	–	–
Transfers to reserve accounts	30	(10,456,170)	10,456,170	–	–
Balance as at 30 June 2025		120,354,891	29,931,772	301,083,481	451,370,144
Balance as at 1 July 2025		120,354,891	29,931,772	301,083,481	451,370,144
Comprehensive income for the period					
Net result for the period		10,352,782	–	–	10,352,782
Increase/(decrease) in asset revaluation surplus		–	–	(3,707,657)	(3,707,657)
Total comprehensive income for the period		10,352,782	–	(3,707,657)	6,645,125
Transfers from reserve accounts	30	2,599,486	(2,599,486)	–	–
Transfers to reserve accounts	30	(10,617,256)	10,617,256	–	–
Balance as at 30 June 2026		122,689,903	37,949,542	297,375,824	458,015,269

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

Statement of cash flows

for the year ended 30 June 2026

	Note	2026 Actual $	2025 Actual $
Cash flows from operating activities			
Receipts			
Rates		46,147,603	44,324,474
Grants, subsidies and contributions		4,151,938	1,462,442
Fees and charges		27,460,647	27,177,985
Service charges		5,168,770	–
Interest revenue		2,697,981	2,955,188
Goods and services tax received		5,033,770	5,405,997
Other revenue		2,274,520	2,279,099
Total receipts		92,935,229	83,605,185
Payments			
Employee costs		(36,419,298)	(32,902,025)
Materials and contracts		(28,956,421)	(26,278,465)
Utility charges		(2,530,328)	(2,076,344)
Finance costs		(316,156)	(415,894)
Insurance paid		(736,158)	(722,759)
Goods and services tax paid		(4,855,028)	(5,250,719)
Other expenditure		(3,899,437)	(1,714,466)
Total payments		(77,712,826)	(69,360,672)
Net cash provided by operating activities	18b	15,222,403	14,244,513
Cash flows from investing activities			
Payments for financial assets at amortised cost		(6,873,319)	(4,700,001)
Payments for purchase of property, plant & equipment	8a	(5,023,702)	(8,181,640)
Payments for construction of infrastructure	9a	(12,458,506)	(12,439,143)
Payments for intangible assets	12	–	(52,400)
Proceeds from capital grants, subsidies and contributions		4,420,082	7,660,337
Distributions from investments in associates		5,833,333	5,833,333
Proceeds from sale of property, plant & equipment		289,708	261,821
Proceeds from sale of infrastructure		–	87,673
Net cash (used in) investing activities		(13,812,404)	(11,530,020)
Cash flows from financing activities			
Repayment of borrowings	29a	(2,127,109)	(1,951,502)
Payments for principal portion of lease liabilities	29d	(323,009)	(273,344)
Proceeds from new borrowings	29a	2,167,128	–
Net cash (used in) financing activities		(282,990)	(2,224,846)
Net increase /(decrease) in cash held		1,127,009	489,647
Cash at beginning of year		6,699,259	6,209,612
Cash and cash equivalents at the end of the year	3	7,826,268	6,699,259

This statement is to be read in conjunction with the accompanying notes.

Statement of financial activity

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	27	46,392,776	46,428,195	44,154,743
Grants, subsidies and contributions		2,933,256	2,138,561	1,462,442
Fees and charges		27,488,227	27,001,820	27,279,657
Service charges		7,019,098	7,114,538	–
Interest revenue		3,071,300	2,112,800	2,955,188
Other revenue		2,181,136	1,799,254	2,330,831
Profit on asset disposals		233,573	286,408	305,252
Profit/(Loss) from sale of Catalina Regional Council Land		7,237,363	5,833,333	2,750,716
Change in Equity Local Government House Trust	4b	37,779	–	–
Share of net profit/(loss) of associates accounted for using the equity method	22	(2,400,845)	–	316,715
		94,193,663	92,714,909	81,555,544
Expenditure from operating activities				
Employee costs		36,305,075	36,202,448	33,611,368
Materials and contracts		29,923,999	31,210,931	26,382,210
Utility charges		2,530,328	2,298,869	2,076,344
Depreciation		16,006,343	14,884,439	14,545,325
Finance costs		316,156	341,520	415,894
Insurance		736,158	761,739	722,759
Other expenditure		1,699,523	1,059,342	1,621,968
Loss on asset disposals		141,549	41,058	91,010
		87,659,131	86,800,346	79,466,878
Non-cash amounts excluded from operating activities				
Non-cash amounts excluded from operating activities	28	9,213,361	6,013,299	11,324,355
Amount attributable to operating activities		15,747,893	11,927,862	13,413,021
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		3,818,250	3,643,078	11,578,896
Proceeds from disposal of assets		289,707	527,573	349,494
Distributions from investments in associates	22	5,833,333	5,833,333	5,833,333
		9,941,290	10,003,984	17,761,723
Outflows from investing activities				
Acquisition of property, plant and equipment	8a	(5,023,702)	(9,644,369)	(11,430,271)
Acquisition of infrastructure	9a	(12,458,506)	(12,214,415)	(12,439,143)
Right of use assets received - non cash	11a	(46,977)	–	(119,484)
Payments for intangible assets	12	–	–	(52,400)
		(17,529,185)	(21,858,784)	(24,041,298)
Non-cash amounts excluded from investing activities	28	88,428	–	284,411
Amount attributable to investing activities		(7,499,467)	(11,854,800)	(5,995,164)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	29a	2,167,128	2,500,000	–
Transfers from reserve accounts	30	2,599,486	4,255,795	3,403,227
Proceeds from new leases - non cash	29d	47,544	–	119,484
		4,814,158	6,755,795	3,522,711
Outflows from financing activities				
Repayment of borrowings	29a	(2,127,109)	(1,776,541)	(1,951,502)
Payments for principal portion of lease liabilities	29d	(323,009)	(306,230)	(273,344)
Transfers to reserve accounts	30	(10,617,256)	(8,906,702)	(10,456,170)
		(13,067,374)	(10,989,473)	(12,681,016)
Non-cash amounts excluded from financing activities		(47,544)	–	(119,484)
Amount attributable to financing activities		(8,300,760)	(4,233,678)	(9,277,789)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	28	5,102,373	4,160,616	6,962,305
Amount attributable to operating activities		15,747,893	11,927,862	13,413,021
Amount attributable to investing activities		(7,499,467)	(11,854,800)	(5,995,164)
Amount attributable to financing activities		(8,300,760)	(4,233,678)	(9,277,789)

continued on next page ...

Statement of financial activity (continued)

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Surplus/(deficit) after imposition of general rates	28	5,050,039	–	5,102,373

This statement is to be read in conjunction with the accompanying notes.

Notes to the Financial Report

for the year ended 30 June 2026

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Notes to the Financial Report

for the year ended 30 June 2026

Note 1. Basis of preparation

The financial report of the City of Vincent which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied with exception to the following:

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:
- land and buildings classified as property, plant and equipment;or
- infrastructure; or
- vested improvements that the local government controls ;

are measured at reportable value, and are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 to these financial statements.

Initial application of accounting standards

During the current year, no new or revised Australian Accounting Standards and Interpretations were applied for the first time.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements- (Appendix D) [for not-for-profit and superannuation entities]*

This standard is expected to have a material impact on the disclosures required to be made in the annual financial report for the year ended 30 June 2029 onwards.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 25.

Notes to the Financial Report

for the year ended 30 June 2026

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions - Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	When assets are controlled
Fees and charges - Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Fees and charges - Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs

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Notes to the Financial Report
for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Fees and charges - Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges - Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges - Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - Sale of stock	Beatty Park kiosk	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges - Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Fees and charges - Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition
Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

continued on next page ...

Notes to the Financial Report
for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Nature	Contracts with customers Actual	Capital grant/ contributions Actual	Statutory requirements Actual	Other Actual	Total Actual
For the year ended 30 June 2026					
Rates	–	–	46,392,776	–	46,392,776
Grants, subsidies and contributions	–	–	–	2,933,256	2,933,256
Fees and charges	12,203,480	–	13,687,038	1,597,709	27,488,227
Service charges	–	–	7,019,098	–	7,019,098
Interest revenue	–	–	535,080	2,536,220	3,071,300
Other revenue	–	–	725,417	1,455,719	2,181,136
Capital grants, subsidies and contributions	–	3,818,250	–	–	3,818,250
Total	12,203,480	3,818,250	68,359,409	8,522,904	92,904,043
For the year ended 30 June 2025					
Rates	–	–	44,154,743	–	44,154,743
Grants, subsidies and contributions	–	–	–	1,462,442	1,462,442
Fees and charges	12,057,366	–	13,478,214	1,744,077	27,279,657
Interest revenue	–	–	486,157	2,469,031	2,955,188
Other revenue	–	–	579,920	1,750,911	2,330,831
Capital grants, subsidies and contributions	–	11,578,896	–	–	11,578,896
Total	12,057,366	11,578,896	58,699,034	7,426,461	89,761,757

	2026 Actual $	2026 Budget $	2025 Actual $
Interest revenue			
Rate instalment interest	269,637	242,800	232,864
Pensioner Deferred Interest	9,463	–	5,610
Rates penalty interest	255,980	210,000	247,682
Interest on reserve funds	1,100,000	800,000	1,200,000
Other interest earnings	1,436,220	860,000	1,269,032
Total interest earnings	3,071,300	2,112,800	2,955,188
Other revenue			
Other revenue			
Reimbursements and recoveries	2,116,025	1,751,254	2,231,644
Other revenue	65,111	48,000	99,187
Total other revenue	2,181,136	1,799,254	2,330,831

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Notes to the Financial Report
for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(b) Expenses

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Auditors remuneration				
- Audit of the annual financial report		115,000	120,653	111,661
- Other services – grant acquittals		5,860	9,900	5,800
Total Auditors remuneration		120,860	130,553	117,461
Employee costs				
Employee benefit costs		35,638,278	35,363,747	32,876,222
Other employee costs		666,797	838,701	735,146
Total employee costs		36,305,075	36,202,448	33,611,368
Finance costs				
Borrowings	29a	296,303	322,369	387,073
Interest and financial charges paid/payable for lease liabilities and borrowings	29d	19,853	19,151	28,821
Total		316,156	341,520	415,894
Other expenditure				
Sundry expenses		1,699,523	1,059,342	1,621,968
Total Other expenditure		1,699,523	1,059,342	1,621,968

Notes to the Financial Report
for the year ended 30 June 2026

Note 3. Cash and cash equivalents

	Note	2026 Actual $	2025 Actual $
Cash at bank and on hand		7,826,268	6,699,259
Total cash and cash equivalents	18a	7,826,268	6,699,259
Held as			
- Unrestricted cash and cash equivalents		3,592,592	2,758,943
- Restricted cash and cash equivalents	18a	4,233,676	3,940,316
Total		7,826,268	6,699,259

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets
Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to the Financial Report

for the year ended 30 June 2026

Note 4. Other financial assets

	Note	2026 Actual $	2025 Actual $
(a) Current assets			
Financial assets at amortised cost		42,569,585	35,696,266
Total current financial assets		42,569,585	35,696,266
Financial assets at amortised cost			
Term deposits		42,569,585	35,696,266
		42,569,585	35,696,266
Held as			
- Unrestricted other financial assets at amortised cost		6,224,035	9,119,722
- Restricted other financial assets at amortised cost	18a	36,345,550	26,576,544
Total		42,569,585	35,696,266
(b) Non current assets			
Financial assets at fair value through profit or loss		77,589	39,810
Total non-current financial assets		77,589	39,810
Financial assets at fair value through profit or loss			
Investment in Local Government House Trust - opening balance		39,810	41,586
Movement attributable to fair value increment		37,779	(1,776)
Investment in Local Government House Trust - closing balance		77,589	39,810

Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk
Information regarding impairment and exposure to risk can be found at Note 23.

Notes to the Financial Report

for the year ended 30 June 2026

Note 5. Trade and other receivables

	Note	2026 Actual $	2025 Actual $
Current			
Rates outstanding		1,625,642	1,440,722
Service charge receivables		692,830	–
Sundry debtors		577,953	800,608
GST receivable		240,418	419,160
Receivables for employee related provisions	16	270,174	283,534
Allowance for impairment of receivables		(80,078)	(96,291)
Infringement Debtor		3,016,982	2,991,454
Infringement Debtor impairment allowance		(553,733)	(640,649)
		5,790,188	5,198,538
Non-current			
Rates outstanding - pensioners		209,356	178,853
Service charge receivables		1,157,498	–
Receivables for employee related provisions	16	106,618	92,644
		1,473,472	271,497

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables
Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and the amount can be measured reliably.

Trade and other receivables
Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other Receivables
Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts receivable as grants with sufficiently specific performance obligations or for the construction of recognisable non-financial assets.

Measurement
Trade and other receivables are recognised initially at the amount of the transaction price.

Classification and subsequent measurement
Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as deferred pensioner rates receivable more than 12 months after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure
Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

Notes to the Financial Report
for the year ended 30 June 2026

Note 6. Inventories

	2026 Actual $	2025 Actual $
Current		
Depot	194,220	162,115
Beatty Park Leisure Centre	155,268	165,643
Catalina - Developed land and land under construction *	1,170,332	1,605,009
Total current inventories	1,519,820	1,932,767
Non-current		
Catalina - Land held for development *	15,397	14,774
Total non-current inventories	15,397	14,774

MATERIAL ACCOUNTING POLICIES

General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale
Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, and holding costs until completion of development.

Borrowing costs and holding costs incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is expected to be sold more than 12 months after the end of the reporting period based on the City's intentions to release for sale.

(*) The City recognised its share of Inventory (Catalina - Developed land and land under construction) based on its equity in Catalina Regional Council prospectively as at 30 June 2026.

Notes to the Financial Report
for the year ended 30 June 2026

Note 7. Other assets

	2026 Actual $	2025 Actual $
7a Other assets		
Other assets - current		
Deposits and Prepayments	802,972	565,903
Lease Incentives	162,500	162,500
Accrued income	912,710	661,048
Total other assets - current	1,878,182	1,389,451
Other assets - non-current		
Lease Incentives	401,798	564,298
Total other assets - non-current	401,798	564,298

7b Non-current assets held for sale

Non-current assets held for sale - current		
Opening Balance	–	–
Assets reclassified as held for sale - Land	440,322	–
Less asset sold	–	–
Total Non-current assets held for sale - current	440,322	–

The land held for sale comprises a portion of Lot 33 Brisbane Street, Perth and Lot 823 on Deposited Plan 429962 (formerly No. 26 Brentham Street, Leederville).

The sale of the Brisbane Street land has been approved by Council and is conditional on the subdivision of the land, which is being progressed by the purchaser. The subdivision had not been completed at the reporting date, so the sale could not settle during the 2026 financial year. Settlement is expected during the 2027 financial year.

The City commenced an expression of interest process for Lot 823 on Deposited Plan 429962 land in September 2026, and offers received will be presented to Council in November 2026 for approval. Disposal is expected during the 2027 financial year.

The City remains committed to the sale of both properties, each of which is available for sale in its present condition, and the land has been classified as held for sale in accordance with AASB 5 *Non-current Assets Held for Sale and Discontinued Operations*.

MATERIAL ACCOUNTING POLICIES

Other current assets
Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale
Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 25(i).

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 8. Property, plant and equipment

(a) Movements in balances

	Note	Assets not subject to operating lease: Land $	Buildings non-specialised $	Subject to operating lease - Buildings non-specialised $	Land Actual $	Total Property Buildings non-specialised Actual $	Work in progress $	Total Property $	Plant and equipment: Furniture and equipment $	Plant and equipment $	Total property, plant and equipment $
Balance at 1 July 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	4,283,914	251,075,213
Additions *		773,333	4,191,072	822,248	773,333	5,013,320	2,481,182	8,267,835	345,924	2,816,512	11,430,271
Disposals		–	–	–	–	–	–	–	–	(47,579)	(47,579)
Revaluation increments / (decrements)	17	113,117	–	–	113,117	–	–	113,117	–	–	113,117
Assets classified as held for sale		–	–	–	–	–	–	–	–	–	–
Depreciation		–	(3,571,262)	(2,503,894)	–	(6,075,156)	–	(6,075,156)	(391,728)	(1,170,406)	(7,637,290)
Transfers		–	1,029,750	105,059	–	1,134,809	(1,261,224)	(126,415)	126,415	–	–
Other		–	–	–	–	–	(29,524)	(29,524)	–	–	(29,524)
Balance at 30 June 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Comprises:											
Gross balance amount at 30 June 2025		149,008,665	130,057,917	92,286,333	149,008,665	222,344,250	4,247,140	375,600,055	5,404,436	13,394,088	394,398,579
Accumulated depreciation at 30 June 2025		–	(71,036,071)	(56,765,608)	–	(127,801,679)	–	(127,801,679)	(4,181,045)	(7,511,647)	(139,494,371)
Balance at 30 June 2025	8b	149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Balance at 1 July 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Additions		–	1,890,953	1,310,389	–	3,201,342	642,988	3,844,330	285,083	894,290	5,023,703
Disposals		–	–	–	–	–	–	–	(1,307)	(56,370)	(57,677)
Revaluation increments / (decrements)	17	(474,792)	–	–	(474,792)	–	–	(474,792)	–	–	(474,792)
Assets classified as held for sale		(440,322)	–	–	(440,322)	–	–	(440,322)	–	–	(440,322)
Depreciation		–	(3,961,191)	(2,627,478)	–	(6,588,669)	–	(6,588,669)	(442,525)	(1,244,103)	(8,275,297)
Transfers		–	993,625	2,847,717	–	3,841,342	(4,166,940)	(325,598)	–	325,598	–
Other		–	–	–	–	–	(3,750)	(3,750)	–	–	(3,750)
Balance at 30 June 2026		148,093,551	57,945,233	37,051,353	148,093,551	94,996,586	719,438	243,809,575	1,064,642	5,801,856	250,676,073
Comprises:											
Gross balance amount at 30 June 2026		148,093,551	132,942,495	96,444,440	148,093,551	229,386,935	719,438	378,199,924	5,679,814	13,535,119	397,414,857
Accumulated depreciation at 30 June 2026		–	(74,997,262)	(59,393,087)	–	(134,390,349)	–	(134,390,349)	(4,615,172)	(7,733,263)	(146,738,784)
Balance at 30 June 2026	8b	148,093,551	57,945,233	37,051,353	148,093,551	94,996,586	719,438	243,809,575	1,064,642	5,801,856	250,676,073

(*) Asset additions includes non-cash additions. Refer to Note 18(c).

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City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2026 Actual $	Carrying amount 2025 Actual $	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date								
Land and buildings								
Land		146,019,478	146,459,800	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Sales evidence of similar assets, estimates of replacement cost, residual value.
Land - Catalina Regional Council		2,074,073	2,548,865	Level 3	Market approach using recent observable market data for similar properties	Independent Valuation	June 2025	Price per hectare
Total land	8a	148,093,551	149,008,665					
Buildings - non-specialised		94,996,586	94,542,571	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Estimates of useful life, pattern of consumption, asset condition, residual value and relationship to the assessed remaining service potential of the depreciable amount.
Total buildings	8a	94,996,586	94,542,571					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Notes to the Financial Report
for the year ended 30 June 2026

Note 9. Infrastructure

(a) Movements in balances

	Infrastructure roads	Infrastructure footpaths	Infrastructure Rights of Way Actual	Infrastructure drainage	Infrastructure Park Development Actual	Infrastructure Car Park Development Actual	Other Infrastructure Assets	Infrastructure Work in Progress	Total infrastructure
	$	$	$	$	$	$	$	$	$
Balance as at 1 July 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Additions	2,828,888	204,886	47,920	576,714	5,544,111	242,559	1,424,893	1,569,172	12,439,143
(Disposals)	–	–	–	–	(25,220)	–	(62,453)	–	(87,673)
Depreciation	(3,187,923)	(901,879)	(239,321)	(177,103)	(1,069,469)	(225,561)	(818,440)	–	(6,619,696)
Transfers	158,547	–	–	781,358	1,175,130	44,181	521,715	(2,680,931)	–
Other	–	–	–	–	–	–	–	(135,403)	(135,403)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Comprises:									
Gross balance amount at 30 June 2025	126,490,017	48,231,815	9,729,539	19,071,935	26,215,013	8,079,935	22,350,341	2,153,629	262,322,224
Accumulated depreciation at 30 June 2025	(52,999,430)	(20,561,366)	(4,763,283)	(8,969,226)	(9,590,914)	(3,084,524)	(7,498,116)	–	(107,466,859)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Balance as at 1 July 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Additions	3,798,529	245,237	219,137	462,644	4,194,011	292,175	2,931,160	315,613	12,458,506
(Disposals)	–	–	–	–	(73,017)	–	(66,424)	–	(139,441)
Depreciation	(3,464,437)	(910,053)	(246,241)	(200,628)	(1,330,190)	(308,734)	(910,048)	–	(7,370,331)
Transfers	157,701	–	–	–	801,587	201,205	341,500	(1,501,993)	–
Other	–	–	–	–	–	–	–	(37,701)	(37,701)
Balance at 30 June 2026	73,982,380	27,005,633	4,939,152	10,364,725	20,216,490	5,180,057	17,148,413	929,548	159,766,398
Comprises:									
Gross balance amount at 30 June 2026	130,446,247	48,477,052	9,948,676	19,534,579	31,082,406	8,573,314	25,507,102	929,548	274,498,924
Accumulated depreciation at 30 June 2026	(56,463,867)	(21,471,419)	(5,009,524)	(9,169,854)	(10,865,916)	(3,393,257)	(8,358,689)	–	(114,732,526)
Balance at 30 June 2026	73,982,380	27,005,633	4,939,152	10,364,725	20,216,490	5,180,057	17,148,413	929,548	159,766,398

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Notes to the Financial Report
for the year ended 30 June 2026

Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Rights of Way	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Car Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other Infrastructure Assets	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Note 10. Fixed assets

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes are included in the table below:

Asset Class	Useful life
Building	15 to 80 years
Furniture and equipment	1 to 35 years
Plant and equipment	1 to 35 years
Sealed roads and streets:	
Subgrade structure	not depreciated
Formation	not depreciated
Pavement	60 to 100 years
Seal	
- bituminous seals	20 years
- asphalt surfaces	30 years
Footpaths	5 to 60 years
Water supply and Drainage systems	60 to 100 years
Car park infrastructure:	
Subgrade structure	not depreciated
Other infrastructure	5 to 80 years
Parks infrastructure:	
Reticulation	10 to 40 years
Parks other infrastructure	3 to 80 years
Right of use Asset (plant and equipment)	1 to 5 years
Intangible	3 to 5 years

	2026 Actual $	2025 Actual $

(b) Fully depreciated assets in use

The gross carrying amount of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

Buildings	5,377,500	1,771,000
Furniture and equipment	3,277,431	3,253,210
Plant and equipment	3,553,911	3,814,447
Other property, plant and equipment	612,094	612,094
Infrastructure - Park Development	1,137,176	1,138,306
	13,958,112	10,589,057

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Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition
An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition
Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation
Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation
The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation
When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset and the accumulated depreciation is the balancing figure; or
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment
In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to the Financial Report
for the year ended 30 June 2026

Note 11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Plant & Equipment $	Total $
2025		
Balance at 1 July 2024	702,317	702,317
Additions	119,484	119,484
Depreciation	(281,590)	(281,590)
Balance at 30 June 2025	540,211	540,211
Gross balance amount at 30 June 2025	934,872	934,872
Accumulated depreciation at 30 June 2025	(394,661)	(394,661)
Balance at 30 June 2025	540,211	540,211
2026		
Balance at 1 July 2025	540,211	540,211
Additions	81,181	81,181
Adjustments to right-of-use assets due to re-measurement of lease liability	(34,204)	(34,204)
Depreciation	(343,248)	(343,248)
Balance at 30 June 2026	243,940	243,940
Gross balance amount at 30 June 2026	934,052	934,052
Accumulated depreciation at 30 June 2026	(690,112)	(690,112)
Balance at 30 June 2026	243,940	243,940

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2026 Actual $	2025 Actual $
Depreciation on right-of-use assets		(343,248)	(281,590)
Finance charge on lease liabilities	29d	(19,853)	(28,821)
Total amount recognised in the statement of comprehensive income		(363,101)	(310,411)
Total cash outflow from leases		(342,862)	(302,165)

(b) Lease liabilities

Current		201,924	303,002
Non-current		57,670	232,057
Total lease liabilities	29d	259,594	535,059

The City has three leases relating to plant and equipment (laptops, printers, and dashcams). The lease term is 3 years for laptops, and dashcams, while the printers are leased over five years. All leases have fixed payments. The measurement of lease liabilities does not include any future cash outflows associated with leases not yet commenced to which the City is committed.

Secured liabilities and assets pledged as security
Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

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Notes to the Financial Report
for the year ended 30 June 2026

Note 11. Leases (continued)

MATERIAL ACCOUNTING POLICIES

Leases
At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(d).

Right-of-use assets - valuation
Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation
Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

	2026 Actual $	2025 Actual $

Council as a lessor

Lessor - property, plant and equipment subject to lease
The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year	1,240,266	1,117,894
1 to 2 years	1,095,833	1,067,127
2 to 3 years	865,101	933,944
3 to 4 years	536,334	719,761
4 to 5 years	185,730	422,909
> 5 years	435,525	596,651
	4,358,789	4,858,286

The City leases buildings to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The City as Lessor
Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

All leases are classified as operating leases as they do not transfer substantially all the risks and rewards of ownership to the lessee. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies *AASB 15 Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

Notes to the Financial Report
for the year ended 30 June 2026

Note 12. Intangible assets

Intangible assets are as follows:

	2026 Actual $	2025 Actual $
Software		
Non-current		
Computer software development	664,494	664,494
Less: Accumulated amortisation	(636,165)	(618,698)
Total software – net book value	28,329	45,796
Movements in balances of computer software during the financial year are shown as follows:		
Balance at 1 July	45,796	145
Recognition of computer software	–	52,400
Amortisation	(17,467)	(6,749)
Balance at 30 June	28,329	45,796
TOTAL INTANGIBLE ASSETS	28,329	45,796

Amortisation
The estimated useful life of intangible assets is 3 - 5 years for the current and prior years.

MATERIAL ACCOUNTING POLICIES

Computer software
Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software.
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Amortisation
All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

Notes to the Financial Report
for the year ended 30 June 2026

Note 13. Trade and other payables

	2026 Actual $	2025 Actual $
Current		
Trade creditors	1,126,225	178,369
Prepaid rates	687,150	716,900
Contribution Liabilities - Bonds	2,830,788	2,310,448
Accrued Expenses	1,679,231	4,698,235
Total current trade and other payables	6,323,394	7,903,952

MATERIAL ACCOUNTING POLICIES

Financial liabilities
Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities
Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables
Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

Notes to the Financial Report
for the year ended 30 June 2026

Note 14. Other liabilities

	2026 Actual $	2025 Actual $
Current		
Contract liabilities	1,064,492	581,057
Capital grant/contributions liabilities	857,525	4,031
	1,922,017	585,088
Non-current		
Contract liabilities	707,667	–
	707,667	–
Reconciliation of changes in contract liabilities		
Opening balance	581,057	682,729
Additions	1,772,159	581,057
Revenue from contracts with customers included as a contract liability at the start of the period	(581,057)	(682,729)
	1,772,159	581,057

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was $1,772,159 (2025: $581,057)
The City expects to satisfy the performance obligations relating to contract liabilities of $1,064,492 within the next 12 months, and the remaining $707,667 more than 12 months after the end of the reporting period.

Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	4,031	673,959
Additions	854,946	6,751,002
Revenue from capital grant/contributions held as a liability at the start of the period	(1,452)	(7,420,930)
	857,525	4,031
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	857,525	4,031
	857,525	4,031

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract Liabilities
Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities
Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Notes to the Financial Report
for the year ended 30 June 2026

Note 15. Borrowings

	Note	2026 Current $	2026 Non-current $	2026 Total $	2025 Current $	2025 Non-current $	2025 Total $
Secured							
Debentures		1,944,282	6,318,443	8,262,725	1,488,799	6,733,907	8,222,706
Total secured borrowings	29a	1,944,282	6,318,443	8,262,725	1,488,799	6,733,907	8,222,706

Secured liabilities and assets pledged as security
Debentures are secured by a floating charge over the assets of the City of Vincent.

The City of Vincent has complied with the financial covenants of its borrowing facilities during the 2026 and 2025 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk
Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29(a).

Note 16. Employee related provisions

	2026 Actual $	2025 Actual $
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	3,183,358	3,412,488
Long service leave	3,095,570	2,925,123
	6,278,928	6,337,611
Total current employee related provisions	6,278,928	6,337,611
Non-current provisions		
Employee benefit provisions		
Long service leave	608,805	664,345
	608,805	664,345
Total non-current employee related provisions	608,805	664,345
Total employee related provisions	6,887,733	7,001,956

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

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City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 16. Employee related provisions (continued)

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2026 $	2025 $
Amounts are expected to be settled on the following basis:			
Less than 12 months after the reporting date		3,197,568	1,989,009
More than 12 months from reporting date		3,690,165	5,012,947
		6,887,733	7,001,956
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	(376,792)	(376,178)

MATERIAL ACCOUNTING POLICIES

Employee benefits
The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits
Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 17. Revaluation surplus

	2026 Opening Balance $	2026 Revaluation Increment $	2026 Revaluation (Decrement) $	2026 Total Movement on Revaluation $	2026 Closing Balance $	2025 Opening Balance $	2025 Revaluation Increment $	2025 Revaluation (Decrement) $	2025 Total Movement on Revaluation $	2025 Closing Balance $
Revaluation surplus - Land	146,085,829	–	–	–	146,085,829	146,085,829	–	–	–	146,085,829
Revaluation surplus - Buildings - non-specialised	52,971,319	–	–	–	52,971,319	52,971,319	–	–	–	52,971,319
Revaluation surplus - Furniture and equipment	206,609	–	–	–	206,609	206,609	–	–	–	206,609
Revaluation surplus - Plant and equipment	2,948,368	–	–	–	2,948,368	2,948,368	–	–	–	2,948,368
Revaluation surplus - Investment in Mindarie Regional Council	4,714,622	–	(3,232,865)	(3,232,865)	1,481,757	4,587,364	127,258	–	127,258	4,714,622
Revaluation surplus - Investment in Catalina Regional Council	1,775,532	–	(474,792)	(474,792)	1,300,740	1,662,415	113,117	–	113,117	1,775,532
Revaluation surplus - Assets subject to operating lease - Buildings non-specialised	8,946,064	–	–	–	8,946,064	8,946,064	–	–	–	8,946,064
Revaluation surplus - Infrastructure - roads	47,800,541	–	–	–	47,800,541	47,800,541	–	–	–	47,800,541
Revaluation surplus - Infrastructure - footpaths	22,547,750	–	–	–	22,547,750	22,547,750	–	–	–	22,547,750
Revaluation surplus - Infrastructure - other	8,038,872	–	–	–	8,038,872	8,038,872	–	–	–	8,038,872
Infrastructure - Rights of Way	2,319,448	–	–	–	2,319,448	2,319,448	–	–	–	2,319,448
Infrastructure - Park Development	612,276	–	–	–	612,276	612,276	–	–	–	612,276
Infrastructure - Car Park Development	2,116,251	–	–	–	2,116,251	2,116,251	–	–	–	2,116,251
	301,083,481	–	(3,707,657)	(3,707,657)	297,375,824	300,843,106	240,375	–	240,375	301,083,481

Notes to the Financial Report
for the year ended 30 June 2026

Note 18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Cash and cash equivalents	3	7,826,268	11,313,579	6,699,259
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	4,233,676	5,002,619	3,940,316
- Financial assets at amortised cost	4	36,345,550	30,700,000	26,576,544
		40,579,226	35,702,619	30,516,860
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	30	37,949,542	34,902,559	29,931,772
Contract liabilities from contracts with customers	14	1,772,159	–	581,057
Capital grant liabilities from transfers for recognisable non financial assets	14	857,525	800,060	4,031
Total restricted financial assets		40,579,226	35,702,619	30,516,860

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Notes to the Financial Report
for the year ended 30 June 2026

Note 18. Notes to the statement of cash flows (continued)

	2026 Actual $	2026 Budget $	2025 Actual $
(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities			
Net result	10,352,782	9,557,641	13,665,786
Non-cash items:			
Depreciation/amortisation	16,006,343	14,884,439	14,545,325
(Profit)/loss on sale of asset	(92,024)	(245,350)	(214,242)
Share of profits of associates	2,400,845	(5,833,333)	(316,715)
Profit/(Loss) from sale of Catalina Regional Council Land	(7,237,363)	–	(2,750,716)
Change in Equity Local Govt House Trust	(37,779)	–	1,776
Movement in Work-In Progress	41,451	–	164,928
Assets received for substantially less than fair value	–	–	(3,248,631)
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables	(1,793,625)	(3,229,576)	38,079
(Increase)/decrease in inventories	(21,729)	(19,087)	(68,737)
(Increase)/decrease in other assets	(326,231)	(53,987)	(149,166)
Increase/(decrease) in trade and other payables	(1,580,558)	279,164	299,420
Increase/(decrease) in employee related provisions	(114,223)	375,000	709,343
Increase/(decrease) in other liabilities	2,044,596	300,000	(771,600)
Capital grants, subsidies and contributions	(4,420,082)	(3,643,078)	(7,660,337)
Net cash provided by/(used in) operating activities	15,222,403	12,371,833	14,244,513

	Note	2026 Actual $	2025 Actual $
(c) Non-cash investing and financing activities			
Acquisition of property plant and equipment below fair value	8a	–	3,248,631

	2026 Actual $	2025 Actual $
(d) Undrawn borrowing facilities credit standby arrangements		
Credit card limit	60,000	60,000
Total amount of credit unused	60,000	60,000
Loan facilities		
Loan facilities - current	1,944,282	1,488,799
Loan facilities - non-current	6,318,443	6,733,907
Total facilities in use at balance date	8,262,725	8,222,706

Notes to the Financial Report
for the year ended 30 June 2026

Note 19. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the City has listed sites to be possible sources of contamination. Details of those sites are:

Mindarie Regional Council (MRC)

MRC operates the Tamala Park Waste Management Facility (the Site), which provides waste disposal services for the seven local government members. The Site has operated as a licensed landfill since 1991 under a Department of Water Regulations (DWER) Part V Conditional Licence no.L9395/2023/1. Under this licence, the MRC is required to act responsibly in the protection and prevention of environmental harm. The MRC reports annually on their performance to this licence.

MRC has operated the Site for 35 years where the practice of landfilling waste (best practice at the time) has resulted in a legacy of contamination to groundwater and the surrounding environment, through an unlined portion of landfill (stage 1). Contamination also occurs through the manufacturing tolerance levels of acceptable leakage rates through the lined landfill section (stage 2).

As a result of the contamination, in 2007, the MRC submitted a 'Report of Known or Suspected Contaminated Site' to the Department of Water and Environmental Regulation (DWER), formerly the Department of Environment and Conservation (DEC). In July 2007, the Site was initially classified as "possibly contaminated – investigation required" by DWER.

In 2018, DWER requested a Mandatory Auditors Report (MAR), due to the complexity of the Site, the Buffer zone (urban deferred), the Q40 (Water Corporation abstraction well) and continued two-way communication between DWER and MRC.

In the ensuing years a number of MAR reports have been undertaken and recommendations made on the MRC to expand the monitoring program of landfill gas and groundwater to better delineate the effects of landfilling. In 2020, the Site was reclassified to 'contaminated – remediation required' and the Buffer zone was reclassified to Contaminated – restricted use. Both reclassifications were as a result of continually elevated levels of leachate-impacted groundwater on and off-site. Recommendations were to continue monitoring and understanding risk assessment (standard work already being undertaken). From 2020-2024, monitoring and business as usual with MARs in 2021, 2023.

On 28 November 2024, DWER issued an Environmental Protection Notice (EPN) to the MRC stating that; "There is, or is likely to be an emission or emissions from the Premises and that the emissions have caused or are likely to cause pollution".

While the EPN was primarily driven by a potential odour impact on the surrounding community, eleven actions were provided, which the MRC has completed within the requested timeframe and DWER have acknowledged that the EPN has been completed. The final action was completed in April 2026, resulted in a recommendation within another EPN action. As part of this EPN, a MAR was completed and submitted to DWER in April 2025.

DWER accepted the recommendation within the MAR (business as usual), however they did issue a landfill gas assessment request to the Site approved auditor (Australian Environmental Auditors Pty Ltd).

In September 2025 additional advice was requested by DWER from the Site approved auditor to provide a detailed review of the landfill gas monitoring program, in particular review of:

1. Available landfill gas monitoring data to assess if there is any evidence that increased lateral migration of landfill gas or increased surface emissions of landfill gas may be occurring.
2. The landfill gas monitoring well network and program to recommend if any additional monitoring is warranted to enable early detection of increased lateral flow (if this should occur), and;
3. Any potential opportunities to optimise the performance of the landfill gas extraction system.

In March 2026, the Site approved auditor provided the DWER the requested landfill gas assessment with the following recommendations are provided to improve the management and reporting of LFG (landfill gas) at the site:

1. Significantly reduce leachate levels at the site.
2. Expedite bringing areas of the site below final contours to final contour and rehabilitate to reduce future leachate generation and aid extraction of LFG.
3. Expedite and complete the 2025 independent consultant recommendations.
4. Strip back daily cover to prevent and reduce compartmentalisation of waste which can lead to decreased abilities to manage and extract LFG and leachate. It is recognised this may lead to localised areas of odour.
5. Update and adhere to a tipping plan with the aim to bring areas to final contour progressively.
6. Review the LFG system and ensure that all flow line and gas mains run with continuous falls; and prevent flow lines running down hill and then up to LFG main.
7. Install additional LFG extraction wells in areas with limited coverage and areas of failed / nonoperational wells.
8. Ensure that monitoring is undertaken by suitably experienced and trained personnel.
9. Ensure where instrument drift is present that LFG analysers are field calibrated as required and this is reported in the data.
10. Update the site licence to meet best practice LFG subsurface bore monitoring techniques and standards e.g. those detailed in EPA Victoria Publication 1684;
    a. Change flow units from m3/hr to L/hr.
    b. Change monitoring and reporting requirement from nitrogen to balance gases.
    c. Clarify that pressure monitoring is differential pressure.

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Notes to the Financial Report
for the year ended 30 June 2026

Note 19. Contingent liabilities (continued)

11. Due to the sheer number and extent of LFG subsurface bores update the site licence to include a list of LFG subsurface bore identifications in addition to the figure.

In April 2026, DWER replied to the Site approved auditor with a further request to:

1. 1. In addition to the current operational program of landfill gas monitoring, a landfill gas investigation and risk assessment is carried out within the buffer zone adjacent to the landfill

Subsequently, a number of meetings were held between the MRC, Site approved auditor, independent consultant and DWER on the way forward. A proposal of works to be undertaken and timeframes were provided to DWER and were found acceptable. The final works and results of additional monitoring of the Buffer zone will be provided to the DWER in the form of a MAR in February 2027.

At 30 June 2026, the MRC has an ongoing obligation to remediate the Site for which there is a rehabilitation provision in place (refer to note 15); any future liability as a result of the Site's contaminated status cannot be reliably measured at this time.

Notes to the Financial Report
for the year ended 30 June 2026

Note 20. Capital commitments

	2026 Actual $	2025 Actual $
Capital expenditure commitments		
Contracted for:		
- capital expenditure projects *	2,327,061	5,323,827
- plant & equipment purchases *	292,968	90,594
Total capital expenditure commitments	2,620,029	5,414,421
Payable:		
- not later than one year *	2,620,029	5,414,421
Total capital expenditure commitments	2,620,029	5,414,421

The capital expenditure projects outstanding at the end of the current reporting period represent tennis centre: multisport courts under the Robertson Park Development Plan, heritage grandstand repair at Beatty Park Leisure Centre and other various projects.

(*) Comparatives for 2024-25 have been restated to include GST.

Notes to the Financial Report
for the year ended 30 June 2026

Note 21. Related party transactions

	Note	2026 Actual $	2026 Budget $	2025 Actual $
(a) Council Member Remuneration				
Fees, expenses and allowances to be paid or reimbursed to elected council members.				
Mayor's annual allowance		70,951	70,951	68,552
Mayor's meeting attendance fees		34,890	34,886	33,706
Mayor's superannuation		8,617	–	–
Mayor's annual allowance for ICT expenses		2,500	2,500	2,500
Mayor's travel and accommodation expenses		1,523	332	647
Total		118,481	108,669	105,405
Deputy Mayor's annual allowance		17,738	17,738	17,138
Deputy Mayor's meeting attendance fees		26,020	26,017	25,137
Deputy Mayor's superannuation		3,984	–	–
Deputy Mayor's annual allowance for ICT expenses		2,500	2,500	2,500
Deputy Mayor's travel and accommodation expenses		–	332	55
Total		50,242	46,587	44,830
All other council member's meeting attendance fees		182,140	182,119	175,959
All other council member's superannuation		16,399	–	–
All other council member's annual allowance for ICT expenses		17,500	17,500	17,500
All other council member's travel, accommodation and childcare expenses		3,618	2,324	1,785
Total		219,657	201,943	195,244
Total	21b	388,380	357,199	345,479

	Note	2026 Actual $	2025 Actual $
(b) Key management personnel			
Key Management Personnel (KMP) Compensation			
The total of compensation paid to KMP of the City during the year are as follows:			
Short-term employee benefits		1,028,560	980,626
Post-employment benefits		126,909	114,987
Employee - other long-term benefits		113,009	153,885
Council member costs	21a	388,380	345,479
Total		1,656,858	1,594,977

Short-term employee benefits
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

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Notes to the Financial Report
for the year ended 30 June 2026

Note 21. Related party transactions (continued)

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

Other long-term benefits
These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

(c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

	Note	2026 Actual $	2025 Actual $
In addition to KMP compensation above the following transactions occurred with related parties:			
Sale of goods and services [a]		93,427	90,021
Purchase of goods and services [b]		934,253	890,045
		1,027,680	980,066
Investments in associates:			
Distributions received from investments in associates	22	5,833,333	5,833,333
		5,833,333	5,833,333

[a] Relates to a lease agreement with Mindarie Regional Council.

[b] Relates to a contract with Mindarie Regional Council for waste collection services.

(d) Related parties

The City's main related parties are as follows:

i. Key management personnel
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the City, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties
Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the City
Associates detailed in Note 22.

Notes to the Financial Report
for the year ended 30 June 2026

Note 22. Investment in associates

(a) Investment in associates
Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

	% of ownership interest	2026 $	2025 $
Mindarie Regional Council	8.33	5,468,209	10,905,480
Catalina Regional Council	8.33	4,202,829	2,561,185
		9,671,038	13,466,665

Mindarie Regional Council

The Mindarie Regional Council was formally constituted in December 1987. The City of Vincent (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) is a member of the Mindarie Regional Council. The primary function of the Regional Council under the constitution agreement is for the orderly and efficient treatment and / or disposal of waste. City of Vincent is a participant in the Mindarie Regional council and has a one twelfth (1/12) equity in the land and assets of the refuse facility as per the constitution agreement (dated 25 November 1996) that recognises the City as a member of the Mindarie Regional Council.

The City's interest in the MRC joint arrangement is represented by the following breakdown of the joint arrangement's financial position (1/12 share). The valuation as shown below is, at the time of preparation of these statements.

	2026 Actual $	2025 Actual $
Summarised statement of financial position		
Other current assets	98,047,817	88,939,663
Total current assets	98,047,817	88,939,663
Non-current assets	42,901,785	100,809,040
Total non-current assets	42,901,785	100,809,040
Other current liabilities	21,994,256	27,086,794
Total current liabilities	21,994,256	27,086,794
Non-current liabilities	53,336,848	31,796,157
Total non-current liabilities	53,336,848	31,796,157
Net assets	65,618,498	130,865,752
Reconciliation to carrying amounts		
Opening net assets 1 July	130,865,752	140,630,553
Profit/(Loss) for the period	(26,452,861)	(11,023,444)
Other comprehensive income	(38,794,393)	1,258,643
Closing net assets 1 July	65,618,498	130,865,752
Carrying amount at 1 July	10,905,480	11,719,214
Net Share of Interests in Mindarie Regional Council	(2,204,405)	(940,992)
Changes on Revaluation of Non-Current Assets	(3,232,866)	127,258
Carrying amount at 30 June (Based on audited Financials)	5,468,209	10,905,480

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Notes to the Financial Report
for the year ended 30 June 2026

Note 22. Investment in associates (continued)

Catalina Regional Council

The City is a participant (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) in the operations of Catalina Regional Council (CRC). The CRC was created in 2006 to develop approximately 173 hectares of land for sale immediately north of the land leased by the Mindarie Regional Council. The City of Vincent has a one twelfth (1/12) equity in the assets and liabilities of the development as well as a one twelfth (1/12) equity in the assets and liabilities of CRC as the operator of the development, and a one twelfth (1/12) share in the asset of the land held for development.

The City's interest in the CRC joint venture is represented by the following breakdown of the joint venture's financial position (1/12 share).

	2026 Actual $	2025 Actual $
Summarised statement of financial position		
Other current assets	51,035,652	31,740,180
Total current assets	51,035,652	31,740,180
Non-current assets	17,361	56,606
Total non-current assets	17,361	56,606
Other current liabilities	614,311	1,024,416
Total current liabilities	614,311	1,024,416
Non-current liabilities	4,753	38,154
Total non-current liabilities	4,753	38,154
Net assets	50,433,949	30,734,216
Reconciliation to carrying amounts		
Opening net assets 1 July	30,734,216	61,719,706
Profit/(loss) for the period	1,011,682	1,278,794
Changes in members contribution	18,688,051	(32,264,284)
Closing net assets 1 July	50,433,949	30,734,216
Carrying Amount at 1 July	2,561,185	5,143,309
Proceeds from Sale of Land	10,927,020	7,502,513
Land Development Expenses	(2,923,389)	(4,231,021)
GST withheld at settlement	(766,267)	(520,776)
Proceeds Distribution	(5,833,333)	(5,833,333)
Net Share of Interests in Catalina Regional Council - Retained surplus	84,306	106,566
Net Share of Interests in Catalina Regional Council - Members Equity	153,307	393,927
Carrying amount at 30 June (Based on audited Financials)	4,202,829	2,561,185

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

Notes to the Financial Report
for the year ended 30 June 2026

Note 23. Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts $	Fixed interest rate $	Variable interest rate $	Non interest bearing $
2026					
Cash and cash equivalents	4.09%	7,826,268	–	7,821,818	4,450
Financial assets at amortised cost - term deposits	4.49%	42,569,585	42,569,585	–	–
2025					
Cash and cash equivalents	3.62%	6,699,259	–	6,694,809	4,450
Financial assets at amortised cost - term deposits	4.69%	35,696,266	35,696,266	–	–

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2026 $	2025 $
Impact of a 1% movement in interest rates on profit or loss and equity *	78,218	66,948

(*) Holding all other variables constant

continued on next page ...

Notes to the Financial Report
for the year ended 30 June 2026

Note 23. Financial risk management (continued)

Borrowings
Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs.
The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings.
Details of interest rates applicable to each borrowing may be found at Note 29(a).

(b) Credit risk

Trade and Other Receivables
The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2025 or 1 July 2026 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2026 and 30 June 2025 was determined as follows for trade and other receivables.

	Current $	More than 30 days past due $	More than 60 days past due $	More than 90 days past due $	Total $
30 June 2026					
Trade receivables					
Expected credit loss	1.33%	8.92%	15.76%	52.09%	
Gross carrying amount	422,827	8,446	7,463	139,217	577,953
Loss allowance	5,626	753	1,176	72,523	80,078
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	19.54%	
Gross carrying amount	187,829	110,923	78,858	2,639,372	3,016,982
Loss allowance	18,783	11,093	7,885	515,972	553,733
30 June 2025					
Trade receivables					
Expected credit loss	0.38%	0.32%	34.40%	40.63%	
Gross carrying amount	446,928	121,573	1,376	230,731	800,608
Loss allowance	1,690	393	473	93,735	96,291
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	23.47%	
Gross carrying amount	256,101	120,380	78,880	2,536,093	2,991,454
Loss allowance	25,610	12,038	7,888	595,113	640,649

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Notes to the Financial Report
for the year ended 30 June 2026

Note 23. Financial risk management (continued)

The loss allowances for trade and other receivables as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables	
	2026 Actual $	2025 Actual $	2026 Actual $	2025 Actual $
Opening loss allowance as at 1 July	96,291	218,357	640,649	649,945
Increase / (decrease) in loss allowance recognised in profit or loss during the year	(16,213)	15,742	(23,812)	110,049
Receivables written off during the year as uncollectible	–	(137,808)	(63,104)	(119,345)
Closing loss allowance at 30 June	80,078	96,291	553,733	640,649

Trade and other receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

(c) Liquidity risk

Payables and borrowings
Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year $	Due between 1 & 5 years $	Due after 5 years $	Total contractual cash flows $	Carrying values $
2026					
Trade and other payables	5,601,325	–	–	5,601,325	6,323,394
Borrowings	2,157,643	6,117,901	556,657	8,832,201	8,262,725
Lease liabilities	208,713	61,350	–	270,063	259,594
	7,967,681	6,179,251	556,657	14,703,589	14,845,713
2025					
Trade and other payables	7,187,052	–	–	7,187,052	7,903,952
Borrowings	1,701,387	5,477,406	1,737,868	8,916,661	8,222,706
Lease liabilities	321,745	241,907	–	563,652	535,059
	9,210,184	5,719,313	1,737,868	16,667,365	16,661,717

Notes to the Financial Report
for the year ended 30 June 2026

Note 24. Events occurring after the end of the reporting period

Non-adjusting event after the reporting period

In August 2025, the City received a donation of Hostile Vehicle Mitigation (HVM) assets at HBF Park valued at $4 million from VenuesWest. The donation will formally be accepted through a Memorandum of Understanding by the Council during the 2026/27 financial year.

The donation will be recognised in the financial statements for the year ending 30 June 2027. However, due to its material nature, the event is disclosed in financial statements for the year ending 30 June 2026 to ensure users are aware of significant events affecting the City.

Notes to the Financial Report
for the year ended 30 June 2026

Note 25. Other material accounting policies

a) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for resale are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation
The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities
Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the City at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy
AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

j) Valuation techniques
The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

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Notes to the Financial Report

for the year ended 30 June 2026

Note 25. Other material accounting policies (continued)

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

k) Impairment of assets
In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard *(e.g. AASB 116 Property, Plant and Equipment)* whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to the Financial Report

for the year ended 30 June 2026

Note 26. Function and activity

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

NAME AND OBJECTIVES	DESCRIPTION
GOVERNANCE To provide a decision-making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting council members and ratepayers on matters which do not concern specific local government services.
GENERAL PURPOSE FUNDING To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre and senior citizen centre. Provision and maintenance of home care programs and youth services.
COMMUNITY AMENITIES To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.
TRANSPORT To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES To help promote the local government and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES To monitor and control operating accounts.	Private works operation, plant repair and costs.

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Notes to the Financial Report
for the year ended 30 June 2026

Note 26. Function and activity (continued)

(a) Income and expenses

	2026 Actual $	2025 Actual $
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	353,757	394,536
General purpose funding	56,840,049	47,511,492
Law, order, public safety	225,985	238,845
Health	206,426	172,375
Education and welfare	173,661	153,450
Community amenities	956,537	969,840
Recreation and culture	13,822,242	13,632,058
Transport	12,314,788	12,072,841
Economic services	410,287	598,671
Other property and services	8,357,521	4,348,994
	93,661,253	80,093,102
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General purpose funding	2,064,569	4,261,021
Health	1,598	1,486
Education and welfare	–	15,000
Community amenities	479,286	111,295
Recreation and culture	2,572,733	6,493,806
Transport	1,601,720	2,120,973
Economic services	1,994	2,258
Other property and services	29,606	35,499
	6,751,506	13,041,338
Total income	100,412,759	93,134,440
Expenses		
Governance	(4,553,283)	(4,259,919)
General purpose funding	(5,797,718)	(3,096,929)
Law, order, public safety	(6,063,977)	(6,158,697)
Health	(1,842,561)	(1,765,298)
Education and welfare	(590,594)	(634,552)
Community amenities	(18,996,486)	(17,998,250)
Recreation and culture	(34,991,300)	(32,274,891)
Transport	(10,432,792)	(10,079,917)
Economic services	(896,655)	(715,127)
Other property and services	(5,894,611)	(2,485,074)
	(90,059,977)	(79,468,654)
Net result for the period	10,352,782	13,665,786

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Notes to the Financial Report
for the year ended 30 June 2026

Note 26. Function and activity (continued)

(b) Assets

	2026 Actual $	2025 Actual $
General purpose funding	61,285,755	58,500,865
Law, order, public safety	10,544,315	8,120,051
Health	5,011,616	5,015,210
Education and welfare	23,729,902	24,057,784
Community amenities	7,449,058	8,210,256
Recreation and culture	183,818,975	180,463,563
Transport	165,375,753	166,341,963
Other property and services	25,163,025	24,909,213
Total assets	482,378,399	475,618,905

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 27. Rating information

Rate type	Basis of valuation	Rate in $	Number of properties	2025/26 Actual Rate revenue $	2025/26 Actual Interim rates $	2025/26 Actual Back rates $	2025/26 Actual Total revenue $	2025/26 Budget rate revenue $	2025/26 Budget interim rate $	2025/26 Budget total revenue $	2024/25 Actual Total revenue $
(a) General Rates											
Rate Description											
Residential	Gross rental valuation	0.08178	11,460	25,463,946	124,955	11,584	25,600,485	25,375,216	110,000	25,485,216	24,298,300
Other	Gross rental valuation	0.07705	1,666	10,667,145	(7,435)	(288)	10,659,422	10,705,981	40,000	10,745,981	10,191,874
Vacant Commercial	Gross rental valuation	0.14855	60	441,420	(16,341)	–	425,079	349,220	10,000	359,220	334,014
Vacant Residential	Gross rental valuation	0.10559	191	461,406	39,818	4,277	505,501	509,434	5,000	514,434	399,260
Total general rates			13,377	37,033,917	140,997	15,573	37,190,487	36,939,851	165,000	37,104,851	35,223,448
Minimum payment											
Residential	Gross rental valuation	1,516.54	5,928	8,985,500	(16,915)	(2,767)	8,965,818	9,006,731	20,000	9,026,731	8,610,628
Other	Gross rental valuation	1,463.62	140	203,443	–	–	203,443	209,298	10,000	219,298	197,506
Vacant Commercial	Gross rental valuation	1,853.07	–	–	–	–	–	–	–	–	–
Vacant Residential	Gross rental valuation	1,615.00	177	285,855	(69,277)	(3,539)	213,039	292,315	5,000	297,315	255,346
Total minimum payments			6,245	9,474,798	(86,192)	(6,306)	9,382,300	9,508,344	35,000	9,543,344	9,063,480
Total general rates and minimum payments			19,622	46,508,715	54,805	9,267	46,572,787	46,448,195	200,000	46,648,195	44,286,928
							46,572,787			46,648,195	44,286,928
Discounts											
Rates Waived							(144,911)			(180,000)	(132,185)
Concessions											
Concessions							(35,100)			(40,000)	–
Total rates							46,392,776			46,428,195	44,154,743
(b) Rates related information											
Rates instalment interest							269,637			242,800	232,864
Rates instalment administration fee							128,672			150,000	130,896
Rates penalty interest							255,980			210,000	247,682

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 28. Determination of surplus or deficit

	Note	2025/26 Budget 30 June 2026 Carried Forward $	2024/25 30 June 2025 Carried Forward $
(a) Amounts excluded from operating activities			
Less: Profit on asset disposals		(233,573)	(286,408)
Less: Share of net (profit)/loss of associates accounted for using the equity method		2,400,845	(316,715)
Add: Loss on disposal of assets		141,549	91,010
Less: Profit from sale of Catalina Regional Council Land		(7,237,363)	(2,750,716)
Add: Depreciation		16,006,343	14,545,325
Less: Service charges billed in advance	10a	(568,525)	–
Non-cash movements in non-current assets and liabilities:			
Financial assets at fair value through profit or loss		(37,779)	1,775
Pensioner deferred rates		(30,503)	29,801
Employee benefit provisions		(69,513)	28,503
Inventory		(622)	624
Service charge receivable		(1,157,498)	–
Amounts excluded from operating activities		9,213,361	11,324,355
(b) Amounts excluded from investing activities			
Right of use assets received - non cash	11a	46,977	119,484
Non-cash movements in non-current assets and liabilities:			
Reconciling item - movement between current assets			
Movement in Work-In Progress		41,451	164,927
Amounts excluded from investing activities		88,428	284,411
(c) Amounts excluded from financing activities			
Non cash proceeds from new leases	23d	(47,544)	(119,484)
Amounts excluded from financing activities		(47,544)	(119,484)

The following amounts have been excluded from the determination of the budgeted deficiency in accordance with *Financial Management Regulation* 32. Reconciling items relate to movements within current assets and liabilities reflected on the statement of financial activity and required to reconcile the Net current assets to the surplus or deficit after imposition of general rates.

continued on next page ...

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 28. Determination of surplus or deficit (continued)

	Note	2025/26 30 June 2026 Carried Forward $	2025/26 Budget 30 June 2026 Carried Forward $	2024/25 30 June 2025 Carried Forward $
(d) Adjustments to net current assets				
Less: Reserve accounts	30	(37,949,542)	(34,902,559)	(29,931,772)
Less: Current assets not expected to be received at end of year				
- Rates receivable - service charges		(568,525)	(2,792,457)	–
- Deferred rates		–	(144,135)	–
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	1,944,282	2,079,876	1,488,799
- Current portion of lease liabilities	11	201,924	229,693	303,002
Less: Restricted cash — non-current contract liabilities		(707,667)	–	–
Less: Land held for resale		(1,626,051)	(847,172)	(1,619,783)
Add: Other assets Non-current		401,798	–	564,298
Total adjustments to net current assets		(38,303,781)	(36,376,754)	(29,195,456)
Net current assets used in the Statement of Financial Activity				
Total current assets		60,024,365	54,557,146	50,916,281
Less: Total current liabilities		(16,670,545)	(18,180,392)	(16,618,452)
Less: Total adjustments to net current assets		(38,303,781)	(36,376,754)	(29,195,456)
Surplus or deficit after imposition of general rates		5,050,039	–	5,102,373

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities

(a) Borrowings liabilities

Purpose	Note	Actual Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25	Actual Principal at 30 June 2025	New loans during 2025-26	Principal repayments during 2025-26	Principal at 30 June 2026	Budget Principal at 1 July 2025	New loans during 2025-26	Principal repayments during 2025-26	Principal at 30 June 2026
Strength Equipment- BPLC		250,982	–	(97,181)	153,802	–	(101,433)	52,369	153,802	–	(101,433)	52,369
Resource Recovery Facility		5,390,958	–	(691,217)	4,699,741	–	(699,516)	4,000,223	4,699,742	–	(699,517)	4,000,225
Beatty Park Redevelopment		2,884,020	–	(768,826)	2,115,194	–	(659,527)	1,455,667	2,115,194	–	(274,284)	1,840,910
Cardio Equipment- BPLC		339,707	–	(69,752)	269,955	–	(72,910)	197,045	269,954	–	(72,910)	197,044
246 Vincent Street DLGSC building		567,706	–	(99,915)	467,791	–	(101,359)	366,432	467,791	–	(101,358)	366,433
Loftus Centre Redevelopment		740,835	–	(224,611)	516,223	–	(239,296)	276,927	516,223	–	(239,296)	276,927
Underground Power Loan - NPMH		–	–	–	–	2,167,128	(253,066)	1,914,062	–	2,500,000	(287,743)	2,212,257
Total		10,174,208	–	(1,951,502)	8,222,706	2,167,128	(2,127,109)	8,262,725	8,222,706	2,500,000	(1,776,541)	8,946,165
Total Borrowings	15	10,174,208	–	(1,951,502)	8,222,706	2,167,128	(2,127,109)	8,262,725	8,222,706	2,500,000	(1,776,541)	8,946,165

All loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2026	Budget for year ending 30 June 2026	Actual for year ending 30 June 2025
Strength Equipment- BPLC	12	WATC*	4.33%	Recreation and culture	08/08/26	(132)	(6,114)	(13,806)
Loftus Centre Redevelopment	5	WATC*	6.35%	Recreation and culture	01/07/27	(24,695)	(28,604)	(48,811)
246 Vincent Street DLGSC building	2B	WATC*	1.44%	Recreation and culture	02/12/29	(8,698)	(9,822)	(12,048)
Cardio Equipment- BPLC	13	WATC*	4.48%	Recreation and culture	08/08/28	(5,553)	(12,782)	(21,263)
Beatty Park Redevelopment	10	WATC*	5.49%	Recreation and culture	03/01/32	(128,061)	(123,025)	(174,857)
Underground Power Loan - NPMH	15	WATC*	3.87%	Community amenities	30/09/29	(71,611)	(56,625)	–
Resource Recovery Facility	14	WATC*	1.20%	Community amenities	25/08/31	(59,353)	(83,397)	(116,288)
Total						(296,303)	(322,369)	(387,073)
Total Finance Cost Payments						(296,303)	(322,369)	(387,073)

*WA Treasury Corporation

continued on next page ...

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities (continued)

(b) New Borrowings - 2025/26

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate	Amount Borrowed Actual	Amount Borrowed Budget	Amount (Used) Actual	Amount (Used) Budget	Total Interest & Charges	Actual Balance Unspent
				%	$	$	$	$	$	$
Underground Power Loan - NPMH	WATC*	Loan	4	3.87%	2,167,128	2,500,000	2,167,128	2,500,000	213,671	–
					2,167,128	2,500,000	2,167,128	2,500,000	213,671	–

(c) Unspent Borrowings

The Council does not have any unspent borrowings for FY2025/26.

continued on next page ...

City of Vincent

Notes to the Financial Report
for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities (continued)

(d) Lease liabilities

Purpose	Note	Actual Principal at 1 July 2024	Actual New leases during 2024-25	Actual Principal repayments during 2024-25	Actual Principal at 30 June 2025	Budget New leases during 2025-26	Budget Principal repayments during 2025-26	Budget Principal at 30 June 2026	Budget Principal at 1 July 2025	Budget Principal repayments during 2025-26	Budget Principal at 30 June 2026
		$	$	$	$	$	$	$	$	$	$
EMV kits for Parking ticket machines		126,158	–	(61,480)	64,678	–	(64,678)	–	64,678	(64,678)	–
HP Laptops *		562,761	–	(202,838)	359,923	47,544	(232,581)	174,886	359,923	(212,573)	147,350
Netstar Dashcam		–	27,013	(3,530)	23,483	–	(17,009)	6,474	24,347	(11,970)	12,377
Printer		–	92,471	(5,496)	86,975	–	(8,741)	78,234	86,975	(17,009)	69,966
Total lease liabilities	11b	688,919	119,484	(273,344)	535,059	47,544	(323,009)	259,594	535,923	(306,230)	229,693

(*) The new lease in the current year is the net amount of addition $81,181 less the remeasurement of liability $33,637 = $47,544

Lease Finance Cost Payments

Purpose	Lease number	Institution	Lease interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2026 $	Budget for year ending 30 June 2026 $	Actual for year ending 30 June 2025 $	Lease term
EMV kits for Parking ticket machines	E3R0164125	Maia Financial	5.20%	Law, order, public safety	01/04/2026	(1,523)	(1,523)	(4,720)	36 months
HP Laptops	5678123292AUSS1	HP Financial Services (Australia)	5.00%	Governance	01/03/2027	(13,500)	(12,390)	(22,126)	36 months
Netstar Dashcam	NS0001	Netstar	5.00%	Law, order, public safety	31/01/2028	(955)	(1,362)	(510)	36 months
Printer	WKD_RTL1223	Kyocera	5.00%	General Purpose funding	28/02/2030	(3,875)	(3,876)	(1,465)	60 Months
Total Finance Cost Payments						(19,853)	(19,151)	(28,821)	

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 30. Reserve accounts

	2026 Opening Balance Actual $	2026 Transfer to Actual $	2026 Transfer (from) Actual $	2026 Closing Balance Actual $	2026 Opening Balance Budget $	2026 Transfer to Budget $	2026 Transfer (from) Budget $	2026 Closing Balance Budget $	2025 Opening Balance Actual $	2025 Transfer to Actual $	2025 Transfer (from) Actual $	2025 Closing Balance Actual $
Restricted by council												
Asset Sustainability Reserve	10,251,890	2,473,913	(1,987,480)	10,738,323	10,465,588	1,262,751	(3,271,339)	8,457,000	9,406,911	3,607,855	(2,762,876)	10,251,890
Beatty Park Leisure Centre Reserve	202,805	307,453	–	510,258	224,298	5,531	–	229,829	273,462	14,343	(85,000)	202,805
Cash in Lieu Parking Reserve	828,286	30,440	(330,068)	528,658	894,582	10,062	(535,000)	369,644	1,014,538	53,213	(239,465)	828,286
Hyde Park Lake Reserve	184,697	6,788	–	191,485	185,212	5,087	–	190,299	175,492	9,205	–	184,697
Land and Building Acquisition Reserve	340,403	12,510	–	352,913	341,355	9,375	–	350,730	323,439	16,964	–	340,403
Leederville Oval Reserve	146,187	40,063	(75,344)	110,906	111,518	34,978	(75,344)	71,152	107,344	38,843	–	146,187
Loftus Community Centre Reserve	157,565	5,791	–	163,356	158,005	4,339	–	162,344	149,713	7,852	–	157,565
Loftus Recreation Centre Reserve	163,995	79,203	–	243,198	167,893	77,244	–	245,137	285,115	85,993	(207,113)	163,995
246 Vincent Street Building Reserve	228,001	8,379	(204,112)	32,268	228,636	6,279	(204,112)	30,803	216,638	11,363	–	228,001
Parking Facility and Equipment Reserve	120,954	4,445	–	125,399	121,294	3,331	–	124,625	114,926	6,028	–	120,954
Percent for Art Reserve	296,683	10,903	–	307,586	298,734	7,061	(90,000)	215,795	303,870	15,938	(23,125)	296,683
Plant and Equipment Reserve	–	–	–	–	–	–	–	–	138	–	(138)	–
POS reserve - General	1,531,903	105,738	–	1,637,641	1,536,034	91,631	–	1,627,665	1,409,951	121,952	–	1,531,903
POS reserve - Haynes Street	148,146	50,114	–	198,260	147,566	48,730	–	196,296	100,340	47,806	–	148,146
State Gymnastics Centre Reserve	88,134	17,195	(2,482)	102,847	102,503	16,087	(80,000)	38,590	152,078	21,566	(85,510)	88,134
Strategic Waste Management Reserve	385,711	114,175	–	499,886	386,618	110,630	–	497,248	271,472	114,239	–	385,711
Catalina Estate Land Sales Reserve	12,171,329	6,280,632	–	18,451,961	12,189,234	6,168,800	–	18,358,034	6,022,134	6,149,195	–	12,171,329
Underground Power Reserve	2,685,083	1,069,514	–	3,754,597	2,692,582	1,044,786	–	3,737,368	2,551,268	133,815	–	2,685,083
	29,931,772	10,617,256	(2,599,486)	37,949,542	30,251,652	8,906,702	(4,255,795)	34,902,559	22,878,829	10,456,170	(3,403,227)	29,931,772

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

continued on next page ...

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 30. Reserve accounts (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
246 Vincent Street Building Reserve	For major building upgrade, maintenance, repairs, renovation and replacement of floorcovering, fixtures and fittings associated with the new Office Building and Land.
Beatty Park Leisure Centre Reserve	For the major upgrade and redevelopment of the Beatty Park Leisure Centre including the replacement or purchase of major plant, equipment, fixtures and fittings.
Cash in Lieu Parking Reserve	This reserve is established from payment of cash-in-lieu of car parking from development applicants and is to be used for providing and/or upgrading existing and proposed Transport infrastructure as defined in the City's Parking and Access Policy 7.7.1.
Catalina Estate Land Sales Reserve	For future significant/major capital works, underground power projects, infrastructure, project or debt reduction programme for the benefit of the City.
Hyde Park Lake Reserve	For works associated with the investigation, maintenance, remedial works and the rehabilitation of the Hyde Park Lakes and surrounds.
Land and Building Acquisition Reserve	To ensure that proceeds of real assets disposed of are restricted to purchase other land and buildings for civic purposes.
Leederville Oval Reserve	For the works associated with the maintenance, repairs, upgrade and replacement of Leederville Oval buildings, fixtures, fittings and associated land.
Loftus Community Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Loftus Recreation Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Parking Facility and Equipment Reserve	This reserve is for the purchase and replacement of parking ticket machines, provision and improvement of parking information systems, security lighting, improved pathways and associated infrastructure to access parking areas and associated works.
Percent for Art Reserve	This reserve is funded from payment of public art contributions from development applicants and is to be used for the acquisition and provision of Public Art and associated infrastructure.
Plant and Equipment Reserve	For the purchase of replacement plant and equipment associated with City's works.
POS reserve - Haynes Street	For the future development of POS at Haynes Street.
POS reserve - General	For the future development of public open space in the City.
State Gymnastics Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Strategic Waste Management Reserve	For the purpose of replacing plant and equipment associated with the City's waste operations and investigation/implementation of integrated waste management strategies/programmes and initiatives, (including secondary waste treatment and costs associated with the redevelopment of Lot 118 Tamala Park).
Underground Power Reserve	For the purpose of providing ratepayers longer payback periods for Underground Power Projects.
Asset Sustainability Reserve	For assisting Council in funding its long term asset management objectives and provide a means to spread the cost of intergenerational assets over multiple years.

Notes to the Financial Report

for the year ended 30 June 2026

Note 31. Trust funds

	1 July 2025 $	Amounts received $	Amounts paid $	30 June 2026 $
Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:				
Leederville Gardens Inc. Trust	4,253,161	186,713	–	4,439,874
	4,253,161	186,713	–	4,439,874

OFFICIAL

Auditor General

INDEPENDENT AUDITOR'S REPORT

2026

City of Vincent

To the Council of the City of Vincent

Opinion

I have audited the financial report of the City of Vincent (City) which comprises:

- the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2026 and its financial position at the end of that period
- is in accordance with the Local Government Act 1995 (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the City's annual report for the year ended 30 June 2026, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with *ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City for the year ended 30 June 2026 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Aloha Morrissey
Acting Auditor General for Western Australia
Perth, Western Australia
13 November 2026



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