



Reference number: xxxxx

Dear property owner,

Western Power and the City of Vincent are working together to convert the overhead electricity distribution network in your area to underground power. As part of this project, Western Power will be installing new underground cabling, primary equipment (transformers and switchgear) and LED streetlights to replace existing poles and overhead powerlines.

Underground power is designed to deliver reliable and safe power, while improving street appearance and opportunities for emerging technologies.

Construction works are expected to commence in early 2025 and take approximately 22 months to complete.

The cost of this project will be shared between Western Power and ratepayers.

Vincent will be offering a four-year instalment option to ratepayers, which will be funded by a combination of loans and reserves.

The loans will need to be included in the City's 2025/26 Annual Budget before Vincent can apply for them.

To ensure we will be able to fund the four-year instalment option for those who need it, we require advance notice of how many ratepayers would take up this option.

We need you to reply to the survey enclosed by 16 December 2024.

The cost to provide underground power to [street address] will be \$xxxx

The cost of the four-year instalment option will be subject to Western Australian Treasury Corporation interest rates at the time of borrowing.

Based on current interest rates (4.69%), the indicative cost for the four-year instalment option will be approximately **\$xxx** in interest. Your annual repayment amount would be **\$xxxx** each year for four years.

Property owners holding either a Commonwealth Pensioner Concession Card, or Commonwealth Seniors Health Card together with a WA Seniors Card will be entitled to a 50 per cent discount on underground power charges, proportionate to their share of the property.

State Government Seniors Card holders can access a fixed rebate of \$100, for payment in full, proportionate to their share of the property.

CITY OF VINCENT CONTACT DETAILS





If you have any questions, please call the Underground Power or Rates teams on 9273 6000 or email mail@vincent.wa.gov.au.

For more information about this project visit vincent.wa.gov.au/underground-power or sign up to Vincent's eNewsletter at vincent.wa.gov.au/subscribe.

Yours sincerely

City of Vincent and Western Power

INSTRUCTIONS

- 1. Complete the form below to let us know your preferred option and return it to the City of Vincent. You can also respond online at imagine.vincent.wa.gov.au or by scanning the QR code below.
- 2. If this form is not completed by **16 December 2024**, you will be charged the full amount shown in this letter as the cost of undergrounding your property on your rate notice in July 2025.
- 3. If you opt for the instalment option and sell your property before the service charge is fully paid, then the outstanding balance will become due and payable upon settlement.
- 4. If you are authorised to respond on behalf of the ratepayer to whom this letter is addressed, please provide your name and relationship to the ratepayer.

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Please select just one of the below options. This form must be returned to the City of Vincent using the enclosed envelope by **16 December 2024**.

I would like to pay:

In full in July 2025

Over a four-year period, with the applicable interest charges

If you are authorised to respond on behalf of the ratepayer:

Your relationship to the ratepayer:

You can also complete this form online.



Your name: _

Follow the QR code to Imagine Vincent and submit a survey response.