



CITY OF VINCENT

Objects and Reasons for the 2020/21 Differential Rates & Minimum Payments

In accordance with the provisions of *Section 6.33 of the Local Government Act 1995*, the City has adopted differential rates and minimum payments on rateable properties.

More information on rates setting and the triennial revaluation of GRV can be found at www.vincent.wa.gov.au/rates.

The following reflects the Objects and Reasons for each differential rating category:

Residential Category

The Residential rate imposes a differential rate on land primarily used for residential purposes.

The rate in the dollar has been set on the basis that ratepayers make a reasonable contribution to the cost of local government services and facilities.

Vacant – Residential Category

The Vacant – Residential rate is imposed on vacant or undeveloped residential properties that are zoned Residential.

The rate in the dollar has been set in an effort to promote development of these properties thereby stimulating growth and development in the community.

Vacant – Commercial Category

The Vacant – Commercial rate is imposed on vacant or undeveloped non-residential properties that are zoned Mixed Use, Local Centre, District/Regional Centre, Special Use and Commercial.

The rate in the dollar for all vacant commercial land has been set in an effort to promote the development of these properties by attracting business and industry to the City thereby stimulating growth and development in the community.

Other – Commercial/Industrial

The Other – Commercial/Industrial rate is imposed on non-residential properties that are primarily used for commercial or industrial purposes. Examples of properties that fall within the category are retail shops, wholesalers, warehouses, offices, service stations, hotels, taverns, and properties generally used for business purposes.

The rate in the dollar for all Commercial/Industrial Improved property has been set to provide an acceptable standard of infrastructure and parking needs due to the greater volumes of people and vehicular traffic.

Adopted Rates 2020/21

The proposed differential rates and minimum payments previously set out in the local public notice have been amended due to the current economic climate.

Rating Category	Proposed Rate in \$	Adopted Rate in \$
Residential	0.07907540	0.0778614

Rating Category	Rate in \$	Minimum
Residential	Refer above	\$1211.90
Vacant – Residential	0.07250000	\$1211.90
Vacant – Commercial	0.12817000	\$1516.40
Other – Commercial/Industrial	0.06718000	\$1197.70