CITY OF VINCENT

AGENDA REPORTS

Audit, Risk and Improvement Committee

11 November 2026

Time: 4:30 PM

Location: E-Meeting and Administration and Civic Centre
244 Vincent Street, Leederville

David MacLennan
Chief Executive Officer

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1 INTRODUCTION AND WELCOME

"The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past and present".

2 APOLOGIES / MEMBERS ON LEAVE OF ABSENCE

Cr Ashlee La Fontaine on approved leave of absence from 29 June 2026 to 31 December 2026.

3 DECLARATIONS OF INTEREST

4 CONFIRMATION OF MINUTES

Audit, Risk and Improvement Committee - 26 August 2026

5 BUSINESS ARISING

5.1 ACTION REGISTER AND CONSIDERATIONS OF 2027 MEETING DATES AND FORWARD AGENDA

Attachments:

1. **ARIC Action Register**
2. **2027 ARIC Forward Agenda**
3. **2027 Council Meeting Schedule**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee RECOMMENDS to Council that it:

1. **NOTES the status of the ARIC Action Register at Attachment 1;**
2. **APPROVES:**

   2.1 the 2027 ARIC Forward Agenda, at Attachment 2; and

   2.2 the 2027 ARIC meeting schedule as follows:

Date	Time
Wednesday 24 February 2027	**4.30pm**
Wednesday 2 June 2027	**4.30pm**
Wednesday 1 September 2027	**4.30pm**
Wednesday 10 November 2027	**4.30pm**

PURPOSE OF REPORT:

To provide an update on the status of all action items arising from Audit, Risk and Improvement Committee (ARIC) meetings.

This report is also seeking approval of the proposed ARIC Forward Agenda for 2027 and the proposed ARIC meeting schedule for 2027.

BACKGROUND:

The Office of the Auditor General (OAG) tabled the Audit Committees — Better Practice Guide (Guide) in Parliament on 25 June 2020. The Guide outlines better practice principles and includes a range of templates and checklists to support the establishment and operation of effective audit committees.

Principle 4.4 of the Guide recommends that action items arising from committee meetings be included as a standing agenda item to report on their status. Consistent with this approach, the Committee requested the inclusion of a standing action register at its 3 September 2025 meeting. A copy of the ARIC Action Register (Register) is provided at **Attachment 1.**

Tool 6 of the Guide provides an example of an annual work plan for audit committees to help schedule activities across the year. Consistent with this guidance, the ARIC Forward Agenda (Agenda), at **Attachment 2**, has been prepared having regard to the City's business planning and legislative reporting cycles.

To facilitate effective planning, meeting administration and resource allocation, ARIC is required to determine its meeting dates in advance. The proposed meeting dates and times are a matter for the Committee's consideration and determination.

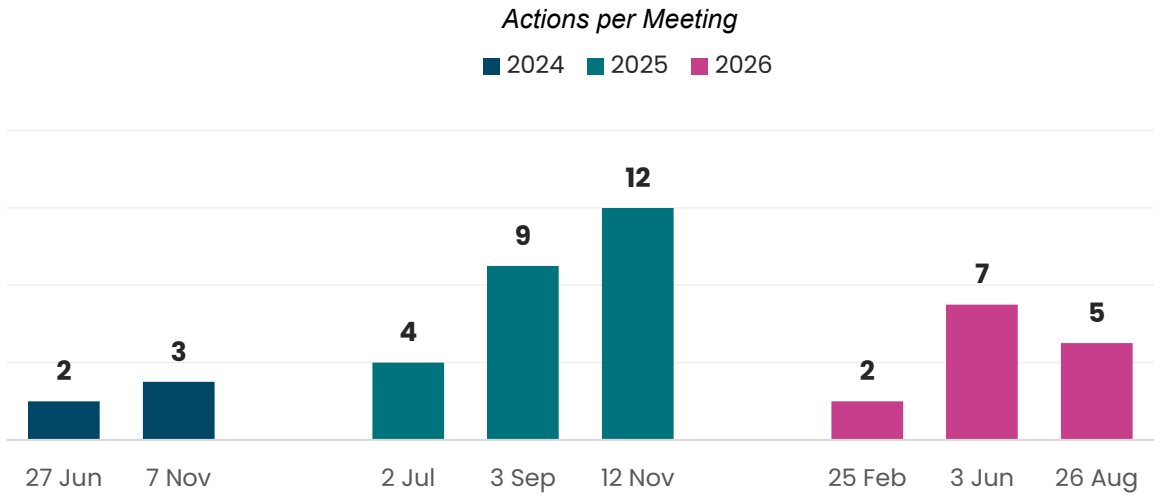
DETAILS:

ARIC Action Register

The Register is a 'live' document, capturing actions from all ARIC meetings from 27 June 2024 to date. Progress against outstanding actions is monitored, with Administration providing commentary on the status of actions and reasons for any delays.

As of 15 October 2026, 31 of 44 actions are complete and 13 actions remain in progress. Key updates to existing and new actions have been tracked directly in the Register in red.

Action Status Summary		
Status	**Actions**	**% of Total**
Completed	31	70%
In Progress	13	30%
Overdue	0	0%
Total	**44**	**100%**



2027 ARIC Forward Agenda

The Agenda is a 'live' document developed in consultation with Committee Members as key issues, performance, monitoring and/or reporting requirements arise. The Agenda is reviewed at each ARIC meeting and updated as required to reflect emerging issues, reporting requirements and priorities.

2027 ARIC Meeting Schedule

As ARIC does not meet during the Council recess period, the first meeting for 2027 is proposed to be held on Wednesday 24 February 2027. It is proposed that the subsequent meetings would be held approximately every three months in accordance with the Terms of Reference.

Section 7.13(1)(i) of the *Local Government Act 1995* provides for regulations requiring local governments to carry out an audit of compliance with prescribed statutory requirements. Regulation 14 of the *Local Government (Audit) Regulations 1996* requires the City to carry out a compliance audit for the period 1 January to 31 December each year. The CEO must prepare a Compliance Audit Return (CAR) in a form approved by the Local Government Inspector (Inspector), and give it to ARIC for review. Council must then consider the CAR and ARIC's review, and adopt it.

Under regulation 15, the City must give the Inspector the signed CAR, any ARIC recommendations and the relevant Council minutes by 31 March 2027. To achieve this timeframe the CAR will need to be presented to and considered by ARIC at its 24 February 2027 meeting.

The proposed meeting dates and times are outlined below. To provide context and support ARIC's consideration of the proposed schedule, the 2027 dates for Council Workshops, Briefings and Ordinary Council Meetings are included at **Attachment 3**.

Date	Time
Wednesday 24 February 2027	**4.30pm**
Wednesday 2 June 2027	**4.30pm**
Wednesday 1 September 2027	**4.30pm**
Wednesday 10 November 2027	**4.30pm**

In 2020, the Audit Committee established an informal pre-meeting between Committee members and the Chief Audit Executive to discuss audit-related agenda matters. The Committee determined that these pre-meetings would commence at 4.15pm, run for up to 15 minutes, and only be held where there were matters requiring discussion.

LEGAL/POLICY:

In accordance with the Audit, Risk and Improvement Committee Terms of Reference (ToR), an annual forward agenda is to be prepared and approved by ARIC each year to govern the matters to be discussed at each meeting.

The ToR also specifies that ARIC shall meet approximately every three months and more regularly as required at the discretion of the Chairperson.

RISK MANAGEMENT IMPLICATIONS

Low: There is a low risk associated with noting the status of the Register and approving the Forward Agenda and Meeting Schedule.

The development and approval of a forward agenda, together with the monitoring and reporting of the action register, are consistent with ARIC Terms of Reference and the Office of the Auditor General's guidance.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

SUSTAINABILITY IMPLICATIONS:

Sustainable Vincent Framework

This does not contribute to any specific sustainability outcomes of the Sustainable Vincent Framework.

Enhanced Environment Strategy

This does not contribute to any specific sustainability outcomes of the City's Enhanced Environment Strategy 2025-2030.

PUBLIC HEALTH IMPLICATIONS:

This does not contribute to any public health outcomes in the City's Public Health Plan 2026-2031.

FINANCIAL/BUDGET IMPLICATIONS:

Nil.

AUDIT, RISK AND IMPROVEMENT COMMITTEE
Action Register

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.4	26/08/2026	Review of Procedures for the Confidential and Anonymous Reporting of Suspected Fraud, Misconduct, Corruption and Irregularities	ACTION: Administration to report back to the Committee in 2027 on proposed improvements to the Code of Conduct reporting pathway and better-practice whistleblowing arrangements.	EMCS&G	CEO	To be presented to the Committee at its February 2027 meeting.	In Progress	24-Feb-26
7.3	26/08/2026	Review of the City's Corporate Risk Register	ACTION: Administration to review and update the Corporate Risk Register in relation to Risk ID 8 (Underground Power) and Risk ID 15 (Cyber Security), including controls, actions and target dates where required.	EMCS&G	CEO	To be presented to the Committee at its November 2026 meeting.	In Progress	11-Nov-26
7.3	26/08/2026	Review of the City's Corporate Risk Register	ACTION: Administration to confirm whether the dashboard control comparing system account status against HR termination records is sufficient to replace the existing staff exit/offboarding risk management action.	EMCS&G, EMHR	CEO	To be provided via the Corporate Risk Register Report on November 2026 meeting agenda.	In Progress	11-Nov-26
7.3	26/08/2026	Review of the City's Corporate Risk Register	ACTION: Administration to provide an update on progress against PRFR 2 and PRFR 4 at the February 2027 Audit, Risk and Improvement Committee meeting.	EMCS&G	CEO	To be presented to the Committee at its February 2027 meeting.	In Progress	24-Feb-26
7.4	26/08/2026	Review of the City's Audit Log and Year 3 Internal Audit Program Progress Report	ACTION: Administration to update the Audit Log to reflect how the underlying risk identified in the Swimming Pool Barrier Inspection Audit has been mitigated prior to the Committee reconsidering closure of the relevant audit actions.	EMCS&G, MPH&BE	CEO	To be presented to the Committee at its November 2026 meeting.	In Progress	11-Nov-26
5.1	3/06/2026	Internal Audit Report (Y3 Audit 2) – Asset Management Strategy	ACTION: Administration to undertake an asset management maturity assessment using the National Asset Management Framework, and report findings to the Committee to support understanding of current maturity ratings and alignment with the risk register.	MCB&AM	I&E	The Asset Management Maturity Assessment has been awarded to Benchmark Consulting WA and is expected to commence in mid-October 2026. Completion is anticipated by December 2026, with the outcomes to be reported to the Audit and Risk Committee in February 2027.	In Progress	24-Feb-26
5.4	3/06/2026	2026 Public Sector Commission Integrity and Conduct Annual Collection – Submission for Noting	ACTION: Administration to amend the Code of Conduct document to include direct links to reporting forms and reporting pathways.	EMHR	C&BS	Draft amendments to the Code of Conduct have been developed to include enhanced whistleblower protections, accessible reporting mechanisms and explicit non-retaliation provisions for individuals who make complaints, report suspected wrongdoing or participate in investigations. These clauses are currently being incorporated into the final Code of Conduct document and formatting/design process prior to approval and publication. Completion is anticipated by October 2026 for EMC approval.	In Progress	24-Feb-26

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.6	3/06/2026	Year 3 Internal Audit Program - Status and Progress Report	ACTION: Administration to investigate the feasibility of in-house internal audit arrangements, including resourcing and specialist skill requirements, and report back to the Committee on practical options.	EMCS&G	CEO	Administration's advice on the feasibility of in-house internal audit arrangements is included in the Draft Scope - Regulation 17 Review 2027 report included in this agenda. The report notes that this matter was considered in 2021 when the Internal Audit Program 2021/22 - 2023/24 was developed, and that the reasons for outsourcing the internal audit function remain relevant. The report recommends that the action be closed.	In Progress	11-Nov-26
7.1	3/06/2026	Confidential Report – Review of the City's Audit Log	ACTION: Administration to provide the Committee with a summary of extensions made to due dates on audit log actions, including any trends in those extensions.	EMCS&G	CEO	To be presented to the Committee at its November 2026 meeting.	In Progress	11-Nov-26
7.1	3/06/2026	Confidential Report – Review of the City's Audit Log	ACTION: Administration to review all audit log actions overdue by more than 12 months, confirm whether they remain a priority, and present a path to closure for each to the Committee.	EMCS&G	CEO	To be presented to the Committee at its February 2027 meeting.	In Progress	24-Feb-26
5.6	25/02/2026	Privacy and Responsible Information Sharing (PRIS) Action Plan and Proposed Privacy and Information Breach Policy	ACTION: Administration to review the Privacy and Responsible Information Sharing Act 2024 to determine the relevant provisions for privacy impact assessments and incorporate any identified requirements into the City's policies, procedures and Project Management Framework.	EMCS&G, EMI&CT	CEO	Provisions for Privacy Impact Assessments were incorporated into the Privacy and Information Breach Policy which was approved by Council on 21st April 2026. A Privacy Impact Assessment template has been published internally for interim use and assistance is being procured to develop associated procedures. A review of the Project Management tool is underway, and Privacy Impact Assessments will be incorporated where required.	In Progress	2027
5.3	3/09/2025	Audit Committee - Forward Agenda 2025	NOTE: • Development of the next three-year Internal Audit Plan will be delayed to allow for finalisation of the existing Year 3 Program, and will be included in forward planning for early next year. • A private meeting with the internal auditor, has been completed.	EMCS&G	CEO	Pending completion of current IAP - included in the Draft Scope – Reg 17 review report included in the agenda for November 2026 meeting.	In Progress	
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	NOTE: Risk owners or drivers are to attend meetings to answer questions arising from deep dive discussions.	EMCS&G	CEO	ongoing through 2026	In Progress	Ongoing
5.2	3/06/2026	Audit, Risk and Improvement Committee - Action Register and 2026 Forward Agenda	ACTION: Administration to update the forward agenda to include a report in August on the review of the City's Business Continuity Plan and outcome of the associated desktop scenario completed in December 2025.	EMCS&G	CEO	Presented at the August 2026 ARIC meeting.	Complete	26-Aug-26

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.2	3/06/2026	Audit, Risk and Improvement Committee - Action Register and 2026 Forward Agenda	ACTION: Administration to provide an update at the next meeting on the following outstanding actions: Administration to confirm at the next Committee meeting which finance-related risks with inherent ratings at medium and above have detection mechanisms in place.	MFS	C&BS	This was included in the Risk Register for Audit, Risk and Improvement Committee on 26 August 2026	Complete	26-Aug-26
5.2	25/02/2026	Audit and Risk Committee - Action Register and 2026 Forward Agenda	ACTION: Administration to reschedule the OAG Entrance Meeting in the Forward Agenda to June 2026.	CCS&G	CEO	The OAG has confirmed that they are available to undertake the Entrance Meeting in June this will be included as part of the agenda.	Complete	3-Jun-26
5.3	12/11/2025	Cyber Security Resilience and Testing Insights	ACTION: Administration to provide a refresher on the Essential Eight maturity review across systems at a future Audit & Risk Committee meeting.	EMI&CT	CEO	The Executive Manager Information and Communication Technology provided an update at the August 2026 Audit Risk and Improvement Committee meeting, rather than May as previously indicated. This will ensure that findings from a recent Microsoft Cyber Security Assessment can be incorporated into the report.	Complete	26-Aug-26
5.3	12/11/2025	Cyber Security Resilience and Testing Insights	ACTION: Administration to provide an update at a future meeting on the additional recommended controls for local government and the City's current compliance tracking, including maturity levels across each area.	EMI&CT	CEO	The Executive Manager Information and Communication Technology will provided an update at the August 2026 Audit Risk and Improvement Committee meeting.	Complete	26-Aug-26
5.3	12/11/2025	Cyber Security Resilience and Testing Insights	ACTION: Administration to ensure all remediation actions arising from cybersecurity testing for vulnerabilities rated medium or above are recorded in the Audit Log.	EMI&CT	CEO	Executive Manager Information & Communication Technology to provide update at Audit Committee in February 2026.	Complete	25-Feb-26
5.3	12/11/2025	Cyber Security Resilience and Testing Insights	ACTION: An update is to be provided on the completion status of cybersecurity training for the identified individuals. If any have not completed the training, outline the consequences and next steps, and confirm whether training is required for each individual.	EMI&CT	CEO	Executive Manager Information & Communication Technology to provide update at Audit Committee in February 2026.	Complete	25-Feb-26
5.3	12/11/2025	Cyber Security Resilience and Testing Insights	ACTION: Provide external Committee Members with access to agendas and papers in Docs on Tap. Administration to assess whether cyber awareness training provided by the City should be extended to those members.	EMI&CT	CEO	Executive Manager Information & Communication Technology to liaise with Acting Executive Manager Corporate Strategy and Governance on the creation of Docs on Tap accounts for Committee Members - Aiming for completion January 2026	Complete	Jan-26
5.4	12/11/2025	Integrity Framework – Year 1 Review, Maturity Self-Assessment and Fraud & Corruption Risk Register	ACTION: Administration to report back to the Committee in 2026 on how the City manages its legislative obligations beyond the annual Compliance Audit Return.	EMCS&G	CEO		Complete	

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.4	12/11/2025	Integrity Framework – Year 1 Review, Maturity Self-Assessment and Fraud & Corruption Risk Register	ACTION: Administration to confirm at the next Committee meeting which finance-related risks with inherent ratings at medium and above have detection mechanisms in place.	EMCS&G, MFS	CEO		Complete	25-Feb-26
5.4	12/11/2025	Integrity Framework – Year 1 Review, Maturity Self-Assessment and Fraud & Corruption Risk Register	ACTION: Administration to provide the Committee with an overview of how the City manages compliance obligations, including the systems and controls in place.	EMCS&G	CEO		Complete	
5.4	12/11/2025	Integrity Framework – Year 1 Review, Maturity Self-Assessment and Fraud & Corruption Risk Register	ACTION: Administration to reassess the post-mitigation (post-RMA) risk rating for the risk relating to manipulation of Council land and asset sales, and report back to the Committee on additional measures required to reduce this risk to low.	EMCS&G	CEO		Complete	
5.6	12/11/2025	Monthly Review of the City's Corporate Risk Register	ACTION: Administration to present a report at the next Committee meeting on risk ID1, outlining how the City ensures contracted services align with Council's positions and values throughout all stages of delivery.	MFS	CEO		Complete	25-Feb-26
5.6	12/11/2025	Monthly Review of the City's Corporate Risk Register	ACTION: The Committee requested that two deep dives from the corporate risk register be scheduled for 2026, with members to confirm their preferences at the February meeting.	EMCS&G	CEO		Complete	
5.6	12/11/2025	Monthly Review of the City's Corporate Risk Register	ACTION: Administration to present the Privacy and Responsible Information Sharing Action Plan, including activities supporting the development of a draft Privacy Policy, in preparation for the incoming provisions of the Privacy and Responsible Information Sharing Act 2024	EMCS&G, EMI&CT	CEO	To be presented at the25 February 2026 ARC meeting.	Complete	
5.1	3/09/2025	Annual Self Assessment	NOTE: The Audit & Risk Committee will undertake an annual self-assessment, with the supporting survey to be conducted every two years.	EMCS&G	CEO	Scheduled on forward agenda for August 2026	Complete	
5.2	3/09/2025	OAG Reports Issued to State & Local Government Entities	NOTE: Report authors are to be invited to the next Audit & Risk Committee meeting to discuss their findings.	EMCS&G	CEO		Complete	
5.2	3/09/2025	OAG Reports Issued to State & Local Government Entities	Land Transactions (OAG): Further input is required from the Senior Land and Legal Advisor. The next meeting is to include an explanation of processes for major and minor land transactions, and how compliance with relevant legislative requirements is assured.	DMP, EMCS&G	S&D	Further information provided at 12 November 2025 Audit & Risk Committee meeting. No further action required.	Complete	

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	NOTE: Information is to be provided to the November Audit & Risk Committee meeting on how high-risk food checks are ranked and how this balances with community expectations for broader inspections.	MPH&BE	S&D	Response provided in Monthly review of the City's Corporate Risk Register report - 12 November 2025	Complete	
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	NOTE: The expected content of the Aging Workforce Plan (ID13) is to be clarified when it is brought back for discussion.	EMHR	C&BS	The Report is listed for Audit & Risk Committee 25 February 2026	Complete	
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	NOTE: The Committee noted that two medium risks (IDs 11 and 12) relating to the polyphagus shothole borer are currently outside Council's risk appetite. A six-month deep dive into the financial impacts is to be presented next year. It was further noted that many aspects of this risk are outside the City's direct control, and that consideration should be given to tolerance levels and descriptors when Council next reviews its risk appetite and tolerance statements.	EMCS&G	CEO	Scheduled on forward agenda for May 2026. Included, tracked and reported through the Audit & Risk Committee Action Register and Forward Agendas	Complete	
6	3/09/2025	General Business	NOTE: • Requests that action plans with agreed deadlines be developed between the internal auditor and the relevant director or manager for all outstanding audits. • Requests that a tracking dashboard be created and presented at each Audit & Risk Committee meeting, to provide status updates on internal audit progress (scoping, planning, reporting, final report, action items).	EMCS&G	CEO	Agreed deadlines for audit actions are developed between the internal auditor and the relevant Director/Manager during establishment of the Terms of Reference for each audit. A standing Internal Audit Status Dashboard has been implemented and included as a recurring item on the Audit & Risk Committee forward agenda. This dashboard provides Committee members with visibility over audit progress (scoping, planning, fieldwork, reporting and closure)	Complete	
6.1	2/07/2025	OAG – Standing Agenda Presentation Item	NOTE: The Audit & Risk Committee supported the introduction of a self-assessment process for staff issued credit cards, aimed at strengthening internal controls and compliance. Administration to report back on implementation at a future meeting.	MFS	C&BS	The City has reviewed the credit card procedure. The report will be presented to A&RC on 3 September 2025.	Complete	
5.3	2/07/2025	Review of the City's Risk Management Framework - Desktop	NOTE: The Audit & Risk Committee requested Administration to conduct a deep dive into the Asset Risk Register and Asset Management, to be presented to the September meeting.	EMCS&G	CEO	Scheduled on forward agenda for February 2026	Complete	
5.8	2/07/2025	Audit Committee - Forward Agenda 2025	NOTE: The Audit & Risk Committee requested that Administration report back on the process and system for staff to lodge internal complaints, including who has access to complaint-related emails and how those complaints are managed.	EMCS&G, EMHR	CEO	Scheduled on forward agenda for August 2026	Complete	

Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Directorate	Comments	Action Status	Due Date
5.2	2/07/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	The Audit and Risk Committee requested that Administration revisit Corporate Risk ID 9 (Tree Canopy Reduction), undertake Deep Dive reviews of Risks ID 10, 11 and 12, and prepare a Climate Change and Strategies Report outlining actions to achieve canopy targets. These are to be presented to the Committee progressively over the next six months	EMCS&G, MP	CEO	Scheduled on forward agenda for May 2026	Complete	
5.3	7/11/2024	Fraud Risk Register and Draft Integrity Framework	NOTE: The Committee requested a report be submitted to the next meeting, and then quarterly after that, around how the self assessments determined that the controls are working, especially for the Extreme and High risks.The information in this report should be approved by the Executive Management Committee before submission to the ARC.	EMCS&G	CEO		Complete	
5.4	7/11/2024	Review of the City's Corporate Risk Register	NOTE: The Committee requested an assessment of the aggregated risks that may arise for the City due to increased Polyphagous Shot-Hole Borer (PSHB) infestations. The focus is on potential consequences such as reduced tree canopy, safety hazards from falling limbs, and long-term financial impacts.	EMCS&G	CEO	to be included in the Feb agenda	Complete	
5.6	7/11/2024	Audit Committee - Forward Agenda 2024	NOTE: The Chair advised that before February the ARC self assessment needs to be collated, this will inform the 2025 forward agenda. The Committee also requested that any OAG reports not yet submitted be included in the 2025 forward agenda, as well as the Public Sector Commissioner's Maturity Assessment of Integrity.	EMCS&G	CEO	Survey circulated with meeting minutes. responses to be provided to Chair ahead of Feb meeting	Complete	
5.2	27/06/2024	Progress Delivery of the Fraud and Corruption Prevention Plan Actions and Approval of Draft Integrity Framework	DEFER consideration of the Integrity Framework until the Integrity, Fraud and Corruption Risk Assessment is discussed with the CEO. Updated Integrity Framework to be presented to the October meeting of the Audit Committee.	EMCS&G	CEO	To be considered at October 2024 Audit and Risk Committee Meeting	Complete	
5.3	27/06/2024	Internal Audit Program Outcomes and Proposed Year 3 Audits	REQUESTS Administration review Corporate Risk Register and identify three priority audits for the remainder of the internal audit program, having regard to audits already completed and feedback of Elected Members on the Audit and Risk Committee, to be tabled at the October Audit and Risk Committee Meeting.	EMCS&G	CEO	presented to November A&R committee	Complete	

AUDIT, RISK AND IMPROVEMENT COMMITTEE FORWARD AGENDA 2027

Jan | **Feb** | Mar | Apr | May | **Jun** | Jul | Aug | **Sep** | Oct | **Nov** | Dec

Standing items

- Review and update of ARIC Forward Agenda
- Update on progress of action items arising from past meetings
- Review Audit Log – internal and external audit recommendations
- Review of internal audit activities, progress against plan, and internal audit reports issued during the period
- Review of the City's Corporate Risk Register
- Briefing by CAE on performance audits or OAG reports for State Government or other LGAs, with any City action plans
- Compliance Calendar reporting
- Privacy and Responsible Information Sharing Readiness Action Plan update

24 February 2027

- Training and professional development session determined by Committee Chair
- Entry Meeting – OAG
- Meet privately with the external auditor (OAG) without management present
- Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City
- Review of the City's Risk Management Policy
- Presentation of Compliance Audit Return (CAR) report

Reports and recommendations to **March OMC**

2 June 2027

- Meet privately with the CAE without management present
- Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City
- Note the City's submission to the Public Sector Commission's Integrity and Conduct Annual Collection (EEO Response Report)

Reports and recommendations to **July OMC**

1 September 2027

- Annual acknowledgement of the City's Code of Conduct, evaluation of member independence and committee performance
- Internal auditor in camera sessions
- Update on progress of Cyber Security Awareness Training
- Business Continuity Plan – annual update
- Review adequacy of procedures for confidential, anonymous submissions by employees regarding possible fraud or irregularities

Reports and recommendations to **October OMC**

10 November 2027

- Exit Meeting – OAG
- Annual financial report for year ended 30 June 2027
- Meet privately with the CAE without management present. Meet privately with the internal audit service provider every six months
- Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City
- Review of Risk Appetite and Tolerance Statements

Reports and recommendations to **December OMC**

CATEGORIES:

1. Committee Operations
2. Financial Reporting & External Audit (OAG)
3. Internal Audit Activities
4. Risk Management & Internal Control
5. Ethics and Compliance
6. Other Matters

City of Vincent Meeting Cycle 2027

JANUARY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

FEBRUARY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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14	15	16	17	18	19	20
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28						

MARCH

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28	29	30	31			

APRIL

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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MAY

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30	31					

JUNE

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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4	5	6	7	8	9	10
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AUGUST

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SEPTEMBER

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
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OCTOBER

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16*
17	18	19*	20	21	22	23
24	25	26*	27	28	29	30
31						

NOVEMBER

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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14	15	16	17	18	19	20
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28	29	30				

DECEMBER

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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5	6	7	8	9	10	11
12	13	14	15	16*	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

LEGEND

Budget W/S	Workshop	Briefing	OMC	ARIC	CCB/ Inductions	Public Hol	School holidays	Caretaker Period

** Special events: Oct 16 = Election Day, Oct 19 = Swearing in Ceremony, Oct 26 = Special Council Meeting (appointment to Committees) Dec 15 = AGM*

5.2 2027 INTERNAL AUDIT PLAN - DRAFT SCOPE - REGULATION 17 REVIEW

Attachments: **1. Draft Scope Regulation 17 Review 2027**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee recommends to Council that it:

1. APPROVES the draft scope for the review of the City's systems and procedures under regulation 17 of the *Local Government (Audit) Regulations 1996*, as at Attachment 1;

2. NOTES:

2.1 that the review will focus on financial management and integrated planning, with a lighter review of legislative compliance (including early implementation of the *Privacy and Responsible Information Sharing Act 2024*) and risk management;

2.2 that the Chief Executive Officer will invite expressions of interest from suitably qualified providers to undertake the review in accordance with the endorsed scope; and

2.3 Administration's advice on the feasibility of in-house internal audit arrangements, and that the action arising from the Committee's 3 June 2026 meeting will be closed.

PURPOSE OF REPORT:

To seek the Committee's recommendation of the draft scope for the City's next review under regulation 17 of the *Local Government (Audit) Regulations 1996*, before expressions of interest are invited, and to respond to the Committee's request for advice on the feasibility of in-house internal audit arrangements.

BACKGROUND:

From 1 January 2026, regulation 17 of the *Local Government (Audit) Regulations 1996* (Reg 17) was replaced by the *Local Government Regulations Amendment Regulations (No. 4) 2025*. The CEO must now review the appropriateness and effectiveness of the City's systems and procedures in relation to financial management, legislative compliance and risk management. Each of these must be reviewed not less than once in every four financial years, and the results reported to the Audit, Risk and Improvement Committee.

The same amendments removed the separate requirement under regulation 5(2)(c) of the *Local Government (Financial Management) Regulations 1996* (Reg 5) to review financial management systems every three years. That review is now part of Reg 17, so one review now covers what used to be two.

The City's last reviews were undertaken by Paxon Business and Financial Services Pty Ltd (Paxon) as part of the Internal Audit Program 2022/23 - 2024/25. The Reg 17 review was reported to the Audit and Risk Committee at its 29 February 2024 meeting and the Reg 5 review was completed in May 2024.

The findings from both reviews were added to the Audit Log. All six findings have since been actioned and marked complete:

Finding	Review	Risk rating	Audit Log ref	Status
Business Continuity Plan and Disaster Recovery	Reg 17	High	EA:2023/09 (6)	Complete
Outdated Policy and Strategy Document	Reg 17	Low	EA:2024/09	Complete
Fraud Reporting Processes	Reg 17	Low	EA:2024/10	Complete
Legislative Compliance Framework	Reg 17	Low	EA:2024/11	Complete
Cash Receipting Controls	Reg 5	Medium	EA:2024/12	Complete
Credit Card Policy	Reg 5	Low	EA:2024/13	Complete

Note: The Business Continuity Plan finding duplicated an existing finding from the Office of the Auditor General's financial and information systems audit, so it was tracked under the existing Audit Log action.

As the last reviews were completed in the 2023/24 financial year, undertaking the next review in 2027 keeps the City within the new four-year requirement.

The Executive Management Committee has discussed the focus of the next review, including the City's Integrated Planning and Reporting Framework and preparing for the Council Plan reforms.

DETAILS:

Why a focused scope

The review is a one year engagement with a limited budget. A review of all three areas at the same depth would largely repeat assurance the City already receives through:

- the Office of the Auditor General's annual financial audit and management letter;
- the annual Compliance Audit Return; and
- regular reporting to the Committee on the Corporate Risk Register, compliance matters and the Audit Log.

The draft scope covers all three areas, as required, but puts most of the effort into financial management and integrated planning. In particular, it asks whether the City's strategic, financial, asset and workforce planning frameworks are aligned, whether they inform decision-making and resource allocation, and whether those connections work effectively in practice. The review will focus on providing assurance over the effectiveness of the City's current integrated planning arrangements rather than assessing compliance with proposed Council Plan reforms that remain subject to further regulatory development and guidance.

This is the part of financial management the annual OAG audit doesn't cover. The OAG audit tells the Committee whether the financial statements are right. It doesn't tell the Committee whether the City's plans work together.

Checking the scope against the City's existing plans

To avoid paying a provider to confirm what the City has already documented, Administration checked the draft scope against the Corporate Business Plan 2026/27 - 2029/30, Long Term Financial Plan 2026/27 - 2035/36 and recent audits:

These documents already set out several things the review might otherwise have looked for. For example, the Long Term Financial Plan already includes:

- a prioritisation hierarchy for allocating resources, and a requirement for each project proposal to show its links to the Strategic Community Plan, asset management plans, risks and life cycle costs;
- financial ratios against the Department's benchmarks, projected debt and reserves, and a list of major projects that are not funded; and
- the known gaps in asset management planning, including that Sullivan Logistics Stadium has no asset management plan and the Beatty Park plan needs updating.

The City's Asset Management Strategy was reviewed by Paxon in 2025/26. That review made six findings, covering the strategy itself, asset governance, systems, asset management plans, valuations and condition inspections, and works prioritisation. Most of the agreed actions are due for completion during 2027. An asset management maturity assessment is also underway.

To avoid reviewing the same ground twice, the draft scope doesn't reassess asset management. It asks the provider to rely on those findings and the maturity assessment, and to focus on how asset information is used in financial planning and resourcing decisions. The asset management actions will continue to be reported to the Committee through the Audit Log.

The draft scope therefore doesn't ask whether these things exist. It asks the provider to focus on whether they work in practice. The scope sets out focus areas rather than detailed questions, and the provider will prepare a detailed audit plan in consultation with Administration before fieldwork starts.

Follow-up of the 2024 findings

All six findings from the 2024 reviews have been marked complete. Rather than asking whether they've been addressed, the review will consider whether the actions taken are working as intended.

Legislative compliance and risk management

Legislative compliance and risk management will be reviewed at a lighter level, relying on the Compliance Audit Return and existing reporting to the Committee. In addition to following up the 2024 findings, the legislative compliance review will:

- identify any higher-risk compliance obligations where monitoring, accountability, reporting or assurance arrangements may be insufficient; and
- consider the City's implementation of the *Privacy and Responsible Information Sharing Act 2024* (PRIS Act).

The PRIS Act's privacy obligations commenced on 1 July 2026, with mandatory reporting of serious data breaches from 1 January 2027. Including it in this review gives the Committee an early check that the City's arrangements are working. The review will look at the City's framework (policy, procedures, designated officers and breach reporting), not every system that holds personal information. If gaps are identified, a standalone privacy audit could be considered for a future year.

Area	Focus	Indicative share of effort
Financial management and integrated planning	The review will assess the effectiveness of the City's financial management and integrated planning framework. This includes how strategic priorities translate into financial, asset, and workforce planning, and how those arrangements support resource allocation, decision-making and delivery of Council's priorities.	About 55%
Legislative compliance	Effectiveness of the compliance framework, higher-risk obligations, the policy and strategy review backlog, and early implementation of the PRIS Act.	About 25%
Risk management	Follow-up of the 2024 findings on business continuity and fraud reporting.	About 20%

Council Plan reforms

The State Government has proposed replacing the Strategic Community Plan with a short-form council plan, alongside simplified asset management plans and long term financial plans. The regulations and implementation requirements are still being developed, and a commencement date has not been confirmed.

The City's Long Term Financial Plan already covers much of what is proposed for the simplified long term financial plan. As the regulations haven't been finalised, the review won't test the City against them or try to predict their final detail. Trying to anticipate how they will land would be a risk in itself. Instead, the review will focus on elements of the City's framework that are likely to be needed regardless, such as a clear link between plans and resourcing.

In-house internal audit arrangements

At its 3 June 2026 meeting, in considering the Year 3 Internal Audit Program Status and Progress Report (Item 5.6), the Committee requested that Administration investigate the feasibility of in-house internal audit arrangements, including resourcing and specialist skill requirements, and report back on practical options.

This question was considered in 2021 when the Internal Audit Program 2021/22 - 2023/24 was developed. At that time, Administration recommended that the internal audit function be outsourced, given the size of the City, the need for independence and the level of assurance the Committee requires. Outsourcing was also considered the most cost-effective option. Council approved the program on 18 May 2021.

Administration's view is that this position has not changed, for the following reasons:

- **Independence.** An in-house auditor would report to the CEO, while reviews such as Reg 17 assess the CEO's own systems and procedures. An external provider gives the Committee a more independent view.
- **Specialist skills.** The skills needed change from audit to audit. This review alone calls for expertise in integrated planning, financial planning and privacy legislation. An outsourced model allows the City to engage the right skills for each audit, rather than relying on one person or a small team.

- **Size of the City.** The City's internal audit program is not large enough to keep a dedicated in-house function fully occupied, and a small in-house function would still need to buy in specialist support.

The 2021 report noted that, as the City's internal audit function matured, it could consider sharing an internal audit resource with a similar-sized local government. That option remains open and can be considered when the next internal audit program is developed.

Administration recommends that the Committee note this advice and close the action. The Committee may reasonably take a different view, in which case Administration will prepare a more detailed options paper.

Next steps

Feedback from the Committee will be incorporated into the final scope. Administration intends to invite expressions of interest in December 2026, with the review to commence in the first quarter of 2027 and the results reported to the Committee in November 2027.

CONSULTATION/ADVERTISING:

Expressions of interest will be advertised in accordance with the City's procurement framework.

LEGAL/POLICY:

Regulation 17 of the *Local Government (Audit) Regulations 1996* provides that:

"(1) The CEO must review the appropriateness and effectiveness of the local government's systems and procedures in relation to the following matters —

(a) financial management;
(b) legislative compliance;
(c) risk management.

(2) Under sub regulation (1), the CEO may review any or all of the matters referred to in sub regulation (1)(a) to (c) at any time but must review each of those matters not less than once in every 4 financial years.

(3) The CEO must report to the audit, risk and improvement committee the results of each review carried out under sub regulation (1)."

Regulation 16 provides that the functions of the Audit, Risk and Improvement Committee include receiving and reviewing reports on reviews under Reg 17 and recommending to Council actions to be taken.

RISK MANAGEMENT IMPLICATIONS

Low: It is low risk for the Committee to endorse the draft scope. Undertaking the review will ensure the City meets its obligations under Reg 17 and provide the Committee with assurance over the City's financial management, legislative compliance and risk management systems. Linking contract payments to milestones reduces the risk that the review will not be completed on time.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

FINANCIAL/BUDGET IMPLICATIONS:

The cost of undertaking the review will be considered as part of the midyear budget review, subject to the outcome of the expressions of interest process.

DRAFT SCOPE
Regulation 17 Review 2027

City of Vincent | Draft for Audit, Risk and Improvement Committee endorsement

1. Background

Regulation 17 of the *Local Government (Audit) Regulations 1996* requires the CEO to review the appropriateness and effectiveness of the City's systems and procedures in relation to financial management, legislative compliance and risk management. Each must be reviewed at least once every four financial years, with the results reported to the Audit, Risk and Improvement Committee (ARIC).

The City's last reviews were completed by Paxon in the 2023/24 financial year. The City has actioned all six findings from those reviews and marked them complete in the City's Audit Log. This review will be delivered as a single engagement over one year.

2. Objective

To provide the CEO and ARIC with an independent assessment of the appropriateness and effectiveness of the City's systems and procedures for financial management, legislative compliance and risk management, in accordance with regulation 17 of the *Local Government (Audit) Regulations 1996*, and to identify any material assurance gaps, control weaknesses or improvement opportunities.

The review will have a particular focus on whether the City's financial planning and integrated planning arrangements are connected to its strategic, asset and workforce planning and support delivery of Council's priorities.

It will include an advisory assessment of the City's readiness for the proposed Council Plan reforms based on the requirements and guidance available at the time of the review.

3. Scope

The review covers all three areas required by regulation 17, with most effort focused on financial management and integrated planning.

Area	Focus	Indicative share of effort
Financial management and integrated planning	The review will assess the effectiveness of the City's financial management integrated planning frameworks. This includes how strategic priorities translate into financial, asset, and workforce planning, and how those arrangements inform resource allocation, decision-making, and delivery of Council's priorities.	About 55%
Legislative compliance	Effectiveness of the compliance framework, higher-risk obligations, the policy and strategy review backlog, and early implementation of the PRIS Act.	About 25%
Risk management	Follow-up of the 2024 findings on business continuity and fraud reporting.	About 20%

The split is indicative. Providers may propose a different balance if they explain why.

3.1 Financial management and integrated planning

The review should assess the appropriateness and effectiveness of the City's financial management and integrated planning arrangements, including how strategic, financial, asset and workforce planning inform resource allocation, decision making and delivery of Council's priorities. Financial statement controls, financial reporting processes and related internal controls are subject to annual review by the Office of the Auditor General (OAG) and should not be retested.

The scope should include, but is not limited to:

- the robustness of the Long Term Financial Plan;
- alignment between the Strategic Community Plan, Corporate Business Plan, Long Term Financial Plan, workforce plan, annual budget and capital works program;

- links between projects and strategic priorities;
- how asset lifecycle costs are incorporated into financial planning, when preparing the Long Term Financial Plan, annual budget and capital works program (relying on the 2025/26 Asset Management Strategy review and the asset management maturity assessment rather than reassessing asset management practices);
- how workforce planning informs the Corporate Business Plan, Long Term Financial Plan and long-term resource planning;
- how projects and priorities are selected and funded, including the use of risk information, prioritisation of unfunded projects and capital versus operating consequences;
- advisory gap assessment of the City's readiness for the proposed Council Plan reforms against legislation, regulations and State Government guidance available at the time of the review;
- best-practice benchmarking to financial management and integrated planning approaches adopted in other jurisdictions, including Victoria, as a continuous improvement benchmark (rather than a compliance requirement); and
- the effectiveness of actions taken in response to the 2024 Regulation 5 & 17 findings.

The City's Asset Management Strategy, asset management plans, condition inspections, valuations and works prioritisation were reviewed in 2025/26 and the agreed actions are being tracked through the Audit Log. An asset management maturity assessment is also underway. The review should not reassess these areas. Where they're relevant, the provider should rely on the existing findings and the maturity assessment, and focus on how asset information flows into financial planning and resourcing decisions.

3.2 Council Plan readiness

The State Government has proposed replacing the Strategic Community Plan with a short-form council plan with high-level objectives over an eight-year period, supported by simplified asset management plans and long term financial plans.

As the regulations have not been finalised, the review should not attempt to predict their final detail. It should focus on elements of the City's framework that are likely to be needed regardless, such as a clear link between plans and resourcing. Where relevant, the auditor may also consider better-practice approaches adopted in other Australian jurisdictions, as a benchmark for continuous improvement rather than as a measure of compliance.

Drawing on the findings in 3.1, the review should consider:

- how the City's current Integrated Planning and Reporting Framework compares with the published direction for the reforms; and
- what would need to change to move from the current Strategic Community Plan and Corporate Business Plan to a council plan, while keeping a clear link to resourcing.

3.3 Legislative compliance

This will be a desktop review relying on the annual Compliance Audit Return and existing compliance reporting to ARIC. The scope should include, but is not limited to:

- the effectiveness of the City's compliance framework, including the compliance calendar introduced in response to the 2024 finding;
- progress in addressing the backlog of overdue policy and strategy reviews;
- identifying any higher-risk compliance obligations where monitoring, accountability, reporting or assurance arrangements may be insufficient; and
- the City's implementation of the *Privacy and Responsible Information Sharing Act 2024*, including its privacy policy and procedures, designated privacy and information sharing officers, and data breach reporting arrangements.

3.4 Risk management

This will be a desktop review relying on the Risk Management Framework, the Corporate Risk Register and existing reporting to ARIC. The scope should include, but is not limited to:

- business continuity planning and testing; and
- fraud and misconduct reporting, including anonymous reporting and Public Interest Disclosure arrangements.

4. Audit criteria

The provider should assess the City against:

- the *Local Government Act 1995* and associated regulations, including regulation 17 of the *Local Government (Audit) Regulations 1996*, the *Local Government (Financial Management) Regulations 1996* and the requirements for strategic community plans and corporate business plans under the *Local Government (Administration) Regulations 1996*;
- the Department of Local Government, Industry Regulation and Safety's integrated planning and reporting guidance;
- the Department's published direction for the Council Plan reforms (to assess readiness only, not compliance);
- the City's adopted policies and frameworks, including its Risk Management Policy and Framework and its integrated planning and reporting framework; and
- *AS ISO 31000:2018 Risk management - Guidelines*, to the extent the City's risk framework is based on it.

5. Deliverables

1. A conclusion on the appropriateness and effectiveness of the City's systems and procedures for financial management, legislative compliance and risk management, suitable for the CEO to report to ARIC under regulation 17.
2. Findings against each focus area in section 3, with the evidence relied on, practical risk-rated recommendations and agreed management comments.
4. A short Council Plan advisory readiness and gap assessment, separating changes the City could make now from those that should wait for the final regulations.
3. A short Council Plan readiness summary.
4. A draft report for management comment, a final report, and a presentation to ARIC.

6. Indicative timing

The provider will be required to commit to agreed milestones and reporting dates. Contract payments will be linked to the achievement of key milestones, including acceptance of the final report, to ensure the review is completed within the timeframe required under regulation 17 and reported to ARIC as planned. **Milestone**	**Date**
Expressions of interest invited	(TBC)
Provider appointed	(TBC)
Fieldwork	(TBC)
Draft report to the City	(TBC)
Final report presented to ARIC	(TBC)

7. Expression of interest requirements

Expressions of interest should include:

- the proposed approach and methodology for this scope;
- the proposed team and relevant experience, particularly in Western Australian local government, regulation 17 reviews and integrated planning;
- a fixed fee, with hourly rates for any agreed variations;
- a proposed timeframe; and
- any actual or perceived conflicts of interest.

5.3 REVIEW OF THE RISK APPETITE AND TOLERANCE STATEMENTS

Attachments:
1. **Revised Risk Appetite & Tolerance Statements**
2. **Current Risk Appetite and Tolerance Statements**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee recommend to Council that it ADOPTS the revised Risk Appetite and Tolerance Statements at Attachment 1.

PURPOSE OF REPORT:

To seek the Audit, Risk and Improvement Committee's (Committee) endorsement of the proposed Risk Appetite and Tolerance Statements (Statements) at **Attachment 1** for referral to Council for adoption.

The Statements provide a clear expression of Council's strategic risk position and establish the foundation upon which the City's broader risk management framework operates.

DELEGATION:

Section 2.7 of the *Local Government Act 1995* provides that the role of the Council is to govern the local government's affairs and be responsible for the performance of the local government's functions.

Regulation 16 of the *Local Government (Audit) Regulations 1996* establishes the functions of the Committee, including reviewing the appropriateness and effectiveness of the City's systems and procedures relating to risk management, internal control and legislative compliance, and providing guidance and recommendations to Council in relation to those matters.

The Committee's endorsement is sought pursuant to its role under Regulation 16 to review the appropriateness and effectiveness of the City's risk management framework and provide guidance and recommendations to Council.

BACKGROUND:

Council adopted the current Risk Appetite and Tolerance Statements on 17 March 2020. Since their adoption, and the subsequent review undertaken in 2024, the City has:

- progressed implementation of the Strategic Community Plan 2022 - 2032;
- continued to mature its service, delivery governance, risk and assurance frameworks;
- strengthened risk management practices;
- undertaken extensive Council discussions regarding risk appetite, risk tolerance and strategic decision-making.

These developments highlighted an opportunity to strengthen the relationship between Council's strategic objectives and its approach to risk.

The review sought to ensure that Council's risk position remains contemporary, supports delivery of community outcomes, and provides clearer guidance for decision-making in circumstances involving uncertainty, competing priorities, and emerging challenges.

The revised Statements align risk appetite directly to the Strategic Community Plan priorities, strengthen the distinction between risk appetite and risk tolerance, and improve practical application throughout the organisation.

Executive consultation, the Council Capacity Building Session in May 2026, Council Workshop discussions in August 2026, and a Council policy paper considered in September 2026 have informed the revised Statements.

DETAILS

Council and Administration have developed and refined the Statements through a series of discussions, workshops and testing activities throughout 2026.

Council Capacity Building Session

The Council Capacity Building Session on 26 May 2026 included scenario-based discussions on risk appetite, risk tolerance and decision-making under uncertainty.

Discussion consistently showed that Council's willingness to accept risk is primarily influenced by the outcomes it seeks to achieve for the community, rather than by risk categories alone.

Council recognised that decisions often involve balancing opportunities, obligations and competing priorities. Members also acknowledged that an overly narrow focus on risk avoidance can itself create risks, particularly where inaction may compromise long-term strategic outcomes.

This feedback reinforced the view that Council's strategic risk position should be expressed through the Strategic Community Plan priorities, which represent Council's long-term aspirations for the community.

The Capacity Building Session therefore provided the foundation for restructuring the Statements around the six Strategic Community Plan priorities.

Council workshop

The Council Workshop on 25 August 2026 provided an opportunity to test and refine Council's strategic risk positions.

The workshop confirmed strong support for the overall direction of the revised framework and provided valuable insight into applying the Statements when considering complex strategic decisions.

Council supported:

- Aligning risk appetite directly to the six Strategic Community Plan priorities;
- recognising the consequences of not acting alongside the risks of proceeding;
- the proposed appetite and tolerance positions for Accessible City and Connected and Healthy Community; and
- retaining operational tolerance within existing governance mechanisms, including delegations, approved budgets, procurement requirements, legislative obligations, policies, contract approval processes and matters reserved to Council.

Following the workshop, Administration incorporated workshop feedback and further tested the proposed framework using a range of strategic and operational decision-making scenarios.

Improved differentiation of risk positions

The revised Statements were tested against ten Council decisions made between February 2025 and August 2026. Community Plan priorities include contested planning matters, a major land transaction, and two procurement decisions. The review identified three Strategic Community Plan priorities where a single tolerance setting did not adequately reflect the different types of risk involved. In each case, the Statements have been amended to better distinguish between risks with different consequences.

SCP Priority	Workshop feedback	Change made	Reason
Thriving Places	The single low tolerance was considered too blunt. A thriving place requires some tolerance for community objection. Low tolerance for financial exposure was confirmed as correct.	Tolerance is now set separately. Low for material financial, legal and reputational exposure. Moderate for community impact.	One tolerance was averaging two consequences that are not comparable. Community objection is recoverable. Financial exposure is not.
Sensitive Design	Feedback identified a distinction between appetite for policy settings and appetite for decisions made under those settings. The financial exposure of defending positions at SAT was also noted.	Split into policy setting and decision making. Moderate to high appetite with low tolerance for setting the framework to encourage bolder thinking. Low appetite and very low tolerance for proposals that vary from the framework.	There are two distinct functions, policy setting and policy application. It also reflects Council's view that policy settings may justify a higher appetite where outcomes can be reviewed and adjusted over time.

SCP Priority	Workshop feedback	Change made	Reason
Innovative and Accountable	The two elements do not sit comfortably in a single statement. A reasonably high tolerance is appropriate for an idea that does not work out. A low tolerance applies to accountability.	Split in two. Innovation and service improvement at high appetite with moderate tolerance. Accountability and stewardship at low appetite with very low tolerance.	The accountability language was constraining the whole priority and discouraged the innovation and experimentation contemplated by the SCP.

The refinements outlined retain Council's strategic positions considered through the workshop process and are intended to improve clarity, usability and practical application.

- The risk of not acting is now a section rather than a passing reference.
- Strategic Risk Categories have been removed from the Statements and will sit in the practical guidance for managers and risk owners.
- The Statements have been kept to three pages. Council adopts the strategic position; Administration holds the applied detail in guidance. This is consistent with the way appetite statements are generally structured, and it keeps the document short enough to be used.
- A short summary of Council's position has been added at the front, so the full position can be read in one place.
- Minor drafting changes have been made to improve readability and publication quality. The underlying positions are unchanged.

IMPLEMENTATION AND APPLICATION

The Statements are intended to provide Council's strategic risk position while supporting practical application across the organisation. Further information is provided below.

Quantification

The Statements remain qualitative at the strategic level.

Following adoption, Administration will review the consequence and likelihood criteria as part of the forthcoming Risk Management Policy review to ensure the methodology used to assess risks is aligned with Council's adopted risk appetite and tolerance settings.

Operational Risk Tolerances

The Statements are intentionally designed as a high-level strategic governance document.

Operational tolerances will continue to be established through Council-approved governance mechanisms, including delegated authority limits, approved budgets, procurement requirements, legislative obligations, policies, contract approval processes and matters reserved to Council.

The Statements do not alter these arrangements. Rather, they provide the overarching strategic framework within which these controls operate.

Guidance for Managers and Risk Owners

Following adoption, Administration will update supporting guidance to assist managers and risk owners in interpreting and applying the Statements.

The guidance will incorporate the Strategic Risk Categories removed from the Statements and provide practical examples of how appetite and tolerance should be considered when assessing strategic, operational, project and emerging risks.

Multiple Strategic Community Plan Priorities

Testing of the proposed framework demonstrated that many strategic decisions engage multiple Strategic Community Plan priorities simultaneously.

In these circumstances, different appetite and tolerance positions may apply to different aspects of the same proposal.

Supporting guidance will therefore help report authors and decision-makers identify the relevant priorities and risk positions, providing a more complete understanding of competing opportunities, risks and trade-offs.

Integration with Decision-Making

The Statements will be embedded within the City's broader governance and assurance framework. They will inform strategic planning, risk management activities, business planning, project governance and Council decision-making.

Their purpose is not to replace existing controls or approval processes, but to provide a consistent foundation for understanding the level of risk and uncertainty Council is willing to accept in pursuing its strategic priorities.

CONSULTATION/ADVERTISING

The community has influenced the outcomes and priorities in the Strategic Community Plan through its development.

The Statements are an internal governance and decision-making tool that establishes Council's strategic position on risk. While community engagement informs the Strategic Community Plan, elected members determine Council's risk appetite and tolerance. Accordingly, Council has not undertaken broader community consultation.

LEGAL/POLICY

The *Local Government Act 1995* and associated regulations require local governments to maintain effective governance, oversight and risk management arrangements.

RISK MANAGEMENT AND STRATEGIC IMPLICATIONS

The Statements represent the next phase in the integration of strategic planning, governance, assurance and risk management across the organisation. They position risk management not solely as a compliance obligation, but as a core governance discipline that supports achieving *Council's Strategic Community Plan (SCP) 2022 - 2032* outcomes:

Innovative and Accountable

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

SUSTAINABILITY IMPLICATIONS

The Statements support the Sustainable Vincent Framework 2025 - 2030 and Enhanced Environment Strategy 2025 - 2030 by providing for a high appetite for managed risk where necessary to achieve long-term climate resilience, environmental stewardship and long-term sustainability outcomes.

PUBLIC HEALTH IMPLICATIONS

The Statements support positive *Public Health Plan 2026–2031* outcomes by providing a high appetite for managed risk within the Enhanced Environment, Accessible City, and Connected and Healthy Community priorities, including initiatives that promote urban greening, climate adaptation, accessibility, active transport, inclusion and community wellbeing. They maintain a very low tolerance for risks that are not appropriately controlled and may result in serious harm, safeguarding failures, breaches of duty of care, or significant failures to meet health and safety obligations.

FINANCIAL/BUDGET IMPLICATIONS:

The Statements are not expected to create any material financial impacts. They support maintaining long-term financial sustainability across all decisions, and a very low tolerance for financial risks that are not appropriately managed.

COMMENTS:

Nil.

CITY OF VINCENT

Risk Appetite and Tolerance Statements

1. Purpose

These statements set out Council's strategic position on the level and type of risk the City is generally willing to accept in pursuing the outcomes of the Strategic Community Plan 2022-2032. They are intended to support informed decision-making by clarifying where the City is prepared to take managed risk, where greater caution is required, and where matters should be escalated for additional oversight.

Risk appetite

Council's strategic expression of the level and type of risk the City is generally willing to pursue or retain in order to achieve its objectives.

Risk tolerance

The acceptable limits within which Administration is expected to manage risk at an operational level through delegations, policies, procedures, controls and professional judgement.

These statements guide decision-making but do not replace the need for sound evidence, professional judgement, compliance with legislation, or application of the City's existing Risk Management Policy and Procedure.

2. Summary of Council's Position

A common scale is used to express appetite and tolerance, ranging from very low to high. Where a priority carries materially different types of risk, appetite and tolerance are set separately for each rather than averaged into a single position.

Council's appetite is high for Enhanced Environment, Accessible City and Connected and Healthy Community. These priorities rely on innovation, partnership and long-term investment, and the City is willing to take well managed risk to deliver them. Tolerance across all three remains low or very low, particularly where a risk could result in serious harm.

For Thriving Places, Sensitive Design, and Innovative and Accountable, appetite and tolerance are differentiated according to the nature of the risk involved. In these areas, the City is willing to take managed risk in pursuit of community outcomes and service improvement, while maintaining low or very low tolerance for financial exposure, governance failures, irreversible consequences and accountability risks.

3. The City's Approach to Risk

The City manages risk and uncertainty to support the informed, accountable and outcomes-focused delivery of its Strategic Community Plan and related plans, services and projects. The City recognises that achieving community outcomes often requires managed risk-taking.

Council is generally willing to accept managed risk where there is clear strategic alignment, community benefit is evident, risks and trade-offs are understood, accountability is clear, and the City can monitor, review and adjust its approach as required.

Council is generally less willing to accept unmanaged risk, poorly understood long-term consequences, or situations in which controls, governance, or accountability are unclear.

4. The Risk of Not Acting

Risk arises from inaction as well as from action. Where a decision involves not proceeding, deferring, or maintaining the current position, the consequences of that choice are to be considered alongside the risks of proceeding. This applies particularly where an opportunity is time limited or cannot be repeated, or where deferral shifts cost or obligation to a future period.

5. Strategic Appetite and Tolerance Statements

Each statement reflects Council's position for the corresponding Strategic Community Plan priority. Thriving Places, Sensitive Design, and Innovative and Accountable each carry materially different types of risk and are set out as more than one position. The remaining three carry a single risk profile.

Where the consequences of a decision cannot be undone, the City's appetite is lower, and its tolerance is very low.

Enhanced Environment	
APPETITE **High**	The City has a high appetite for managed risk where it supports environmental leadership, climate resilience, urban greening, biodiversity, sustainable resource use and long-term sustainability outcomes.
TOLERANCE **Low**	The City has a low tolerance for environmental risks that are inadequately understood, poorly controlled, or likely to result in material environmental harm, non-compliance, or long-term obligations that are not appropriately planned for and resourced.

Accessible City	
APPETITE **High**	The City has a high appetite for managed risk associated with change, innovation and investment, where it improves accessibility, movement, connectivity and safer travel choices for the community.
TOLERANCE **Very Low**	The City has a very low tolerance for risks that are not appropriately controlled, where they may result in serious harm to road users, pedestrians, cyclists, staff or other members of the community.

Connected and Healthy Community	
APPETITE **High**	The City has a high appetite for managed risk where it supports community connection, inclusion, participation, wellbeing, activation, partnerships and service innovation that improves community outcomes.
TOLERANCE **Very Low**	The City has a very low tolerance for risks that are not appropriately controlled and may result in serious harm, failure of the duty of care, safeguarding concerns, or significant failure to meet health and safety obligations.

Thriving Places	
APPETITE **Moderate to High**	The City has a moderate to high appetite for managed risk where it supports local activation, placemaking, cultural activity, economic development, town centre vitality and vibrant public spaces.
FINANCIAL, LEGAL AND REPUTATIONAL TOLERANCE **Low**	The City has a low tolerance for unmanaged or poorly understood risks that may create material financial exposure, significant legal or reputational consequences, or obligations that exceed the City's capacity to govern or oversee effectively.
COMMUNITY IMPACT TOLERANCE **Moderate**	The City recognises that supporting vibrant and attractive places may on occasion create conflict within the community. There is a moderate tolerance for community objection where the activity is properly authorised. This does not extend to unmanaged risks to safety, access or amenity.

Sensitive Design	
POLICY SETTING APPETITE **Moderate to High**	The City has a moderate to high appetite for policy setting that encourages good-quality and innovative design outcomes that are flexible, context-responsive and positively contribute to the surrounding streetscape and public realm, and is sensitively designed to minimise impacts on adjoining properties and established residential areas.
POLICY SETTING TOLERANCE **Low**	The City has a low tolerance for proposals that depart from the adopted policy framework and compromise the character and amenity of an area and create reputational or financial risk.
DECISION MAKING APPETITE **Low**	The City has a low appetite for development outcomes that do not respect the character and heritage of our neighbourhoods. In decision making under the adopted framework the City applies the policy as adopted, and departures require clear justification on the merits and are aligned with broader objectives and planning considerations.

DECISION MAKING TOLERANCE **Very Low**	The City has a very low tolerance for development outcomes that result in unlawful decisions, irreversible harm to heritage or character, or significant departure from adopted planning intent without proper authority and which do not align with broader objectives and planning considerations.

Innovative and Accountable	
INNOVATION AND SERVICE IMPROVEMENT APPETITE **High**	The City has a high appetite for managed risk where it supports innovation, service improvement, organisational capability, digital improvement, better communication and new ways of delivering public value.
INNOVATION AND SERVICE IMPROVEMENT TOLERANCE **Moderate**	The City has a moderate tolerance for the cost of an initiative that does not achieve its intended outcome, where it was properly authorised.
ACCOUNTABILITY AND GOVERNANCE APPETITE **Low**	The City has a low appetite for risk in governance, integrity, compliance, privacy, cyber security and financial management, and seeks to reduce rather than accept risk in these areas. This includes maintaining long-term financial sustainability across all decisions.
ACCOUNTABILITY AND STEWARDSHIP TOLERANCE **Very Low**	The City has a very low tolerance for governance, integrity, compliance, privacy, cyber security and financial risks that are not appropriately managed.

6. Organisation-Wide Tolerance Position

Risk tolerance is applied operationally through the City's established governance settings, including legislation, delegations, policies, procedures, approved budgets, control activities and management oversight. These mechanisms already establish many of the practical boundaries within which Administration manages risk. The purpose of these statements is to provide the strategic context for consistent judgement, not to duplicate or replace those existing mechanisms.

Matters that fall outside this strategic position, sit beyond existing authority, or involve significant uncertainty, consequence or sensitivity should be escalated in accordance with the existing Risk Management Procedure and governance pathways. Practical guidance for managers and risk owners, held by Administration, supports the consistent application of these statements below the Council-facing position.

7. Non-Negotiable Position

The City has **no tolerance for the occurrence of, or failure to appropriately prevent, detect, escalate or respond to**, the following:

- unlawful conduct;
- fraud or corruption;
- deliberate misuse of public resources or information;
- acting outside delegated authority;
- deliberate circumvention of approved governance processes; and
- deliberate or reckless conduct that results in serious harm.

These risks are to be actively managed through appropriate controls, education, oversight, assurance and response mechanisms across the broader governance framework.

CITY OF VINCENT

RISK APPETITE & TOLERANCE STATEMENTS

Legislation / local law requirements	Regulation 17 of the *Local Government (Audit) Regulations 1996.*
Relevant delegations	Nil.
Related policies, procedures and supporting documentation	Risk Management Policy – establishes the risk management responsibilities of Council and Administration and determines quotative and qualitative assessment criteria. Risk Management Procedure – defines the systems and processes of the City's Risk Governance.

INTRODUCTION

Risk appetite refers to the amount and type of risk that the City is willing to accept or retain in order to achieve its objectives. Risk tolerance, on the other hand, is the specific threshold or level of risk that the City considers acceptable.

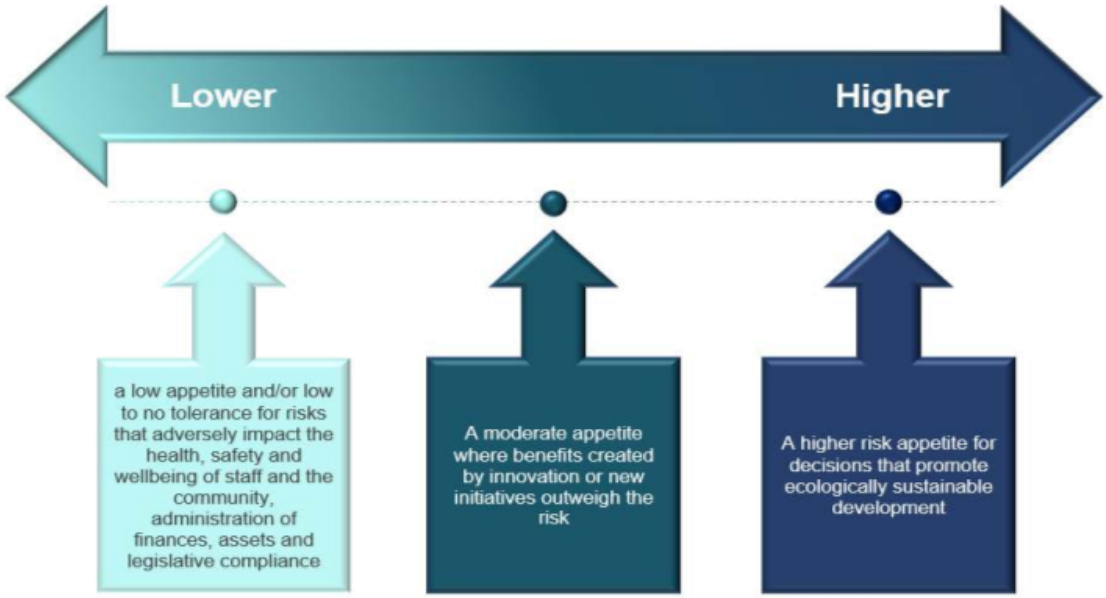
The following statements set boundaries for decision making, ensuring a balance between risk-taking and risk avoidance, and establishes the quantitative and qualitative criteria that determines, classifies, and manages the City's risks.

STATEMENT

The community want us to be a Council and an organisation that is clever, creative, and courageous willing to push the operational boundaries and willing to think and act as an enabler.

We put this into practice in our everyday work and decision making by understanding and managing the risks in being clever and creative but still taking action to meet our strategic goals.

The City seeks to minimise its exposure to key risks relating to people, financial operational and regulatory and compliance responsibilities, while still taking action. We will ensure appropriate measures to mitigate our risks are in place.



CITY OF VINCENT

RISK APPETITE & TOLERANCE STATEMENTS

Detailed Statements and Descriptors

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
Financial Sustainability		
Financially Volatile Decisions	The City has a ***low appetite*** for risk in decision making that impacts financial volatility and sustainability	These are for those decisions not specifically considered below: Based on risk consequence criteria - Risk of loss more than $100,000 (0.035% - 0.17% of operating budget)
Decisions causing Budget Deficiency	The City has a ***low tolerance*** for decisions or actions that result in material deficiency in achievement of budgeted: Surplus Balance sheet ratios Profit and loss ratios Rate of return on investments	Based on risk consequence criteria - Risk of loss or missing budget more than $100,000 (0.035% - 0.17% of operating budget)
Financial Investment & Growth		
Sustainable financial investments	The City has a ***moderate risk appetite*** for investments; investments must support strategic initiatives and financial sustainability. Investments must be aligned with the values and principles of the City.	Investments need to be in line with the City's Corporate Business Plan and Strategic Community Plan.
Forwards, hedges, and derivatives	The City has ***no tolerance*** for investments in forwards, hedges, and derivatives.	Organisations often use financial instruments to manage the risk in commodity and foreign currency. These can be very risky if not appropriately utilised; and the City has chosen not to use these instruments.
Debt for growth	The City has a ***moderate appetite*** to take on risk to fund growth.	This ties into the investment appetite; however specifically considers the use of debt funding. Based on the consequence table, a moderate risk would be in

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		the vicinity $100,001 to $250,000 (0.17% - 0.43% of operating budget).
Specific ratios – *No specific rating given as these are set parameters that the City has determined that it must operate within. Rations (and thresholds) are determined by the State Government.*	The City's debt to service ratio must always be above 5. Total Liabilities **are never** to exceed Total Assets Proposals supporting debt funding **must** be supported by a cash flow analysis that is financially sustainable	The debt to service ratio measures the City's ability to pay its debt. It is calculated by the annual operating surplus (before depreciation and interest), divided by the debt service cost, and is currently 5.092. Financial sustainability for debt funding will need to consider: Free cash flow for monthly, capital or balloon payments Interest cover – refer above for the level of financial risk acceptable Cost of not undertaking project – i.e., repairs and maintenance of the current solution Future cost of new project once implemented – i.e., for a community centre, insurance, licences etc
Business collaboration		
Commercially viable collaboration	The City has a ***moderate risk appetite*** to being more commercially adept and to explore avenues to identify cost efficiency drivers, collaboration with business partners to deliver on objectives through commercially viable arrangements and partnerships.	Within the boundaries of the appetite stated above in respect to investments being within the City's Corporate plans and strategies, the City is willing to consider proposals to use partnerships and contracts to facilitate meeting the City's objectives, where consistent with legislative requirements (*Local Government Act 1995*). Suggestions would include using outside service providers to deliver current services provided by the City more efficiently, i.e., Waste Collection; or working collaboratively with an Arts organisation to set up a

CITY OF VINCENT

RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		festival. Other projects may include working with developers.
3rd party Partner (Contractor) failure	The City has a ***low risk appetite*** for third party partner (contractors) failure.	The City utilises many outside organisations in delivering on its mandate. This low appetite means that even minor or insignificant breaches in contracts or delays in delivery of products and services will be taken seriously. Accordingly, third party risk must be considered before entering into any contract, including reputation of third party, financial viability, audit clauses etc.
Procurement		
Procurement failure	The City has a ***low risk appetite*** for procurement failures that lead to poor value for money or financial loss, poor quality of service; incorrect or substandard products or delayed delivery; wastage of funds or services.	This ties into the above point; and thereby requires appropriate procedures in the procurement process to ensure the required outcomes for the City and appropriate enquiry and planning prior to purchases. Note, appropriate delegations must exist to support this.
	The City has ***zero tolerance*** for procurement decisions that endanger our staff and community.	Procurement decision making must consider the risk of injury or harm to the staff & community of Vincent. An example of this would be allowing the Beatty Park pool to use unregulated or unauthorised chemicals.
Asset & Environment management & sustainability		
Sustainable future for our community	The City supports investments, activities and developments that result in a sustainable future for our community while meeting the current needs of our residents.	There is often a payoff. Proposals need to consider the risks and rewards based on the promises made to the community. This has been envisaged with the City's

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
	It recognises that this may at times involve accepting some degree of risk and is comfortable with this, subject to always ensuring that potential benefits and risks are fully understood before planning is approved and that appropriate measures to mitigate risk are established.	Project Management Framework implementation and future actions.
Ecologically sustainable decisions	The City has a ***high risk appetite*** for ecologically sustainable decisions and a ***high risk appetite*** for decisions that promote ecologically sustainable development.	Activities that favour environmentally conscious actions will more likely be approved than those that don't.
Protecting and preserving the environment	The City is committed to protecting and preserving the environment and has a ***low risk appetite*** for activities that would significantly degrade the environment	The City will act swiftly against actions that are detrimental to the environment.
Resource wastage	The City has a ***low risk appetite*** for irresponsible use of its resources.	
Activities against ratepayer values & ethics	The City has a ***very* low risk appetite** for investments and activities that do not align with the City's values.	The City has set its vision, purpose and guiding values based on the interpretation of those of the community it serves. When entering into new projects, investments and proposals, these values must be considered as one of the key consideration sets.
Activities, structures, projects that present health risk for the community	The City has a ***low risk appetite*** for activities, structures and projects that threaten the health of its community.	The City is committed to ensuring the health and wellbeing of its residents, this must be considered within the activities, projects, and new builds it approves or invests in. Activities that do not align with this will only be approved in exceptional circumstances. An example might be the approval of a Neo-Nazi festival to

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		occur within the City's park space. A multi residential building with no nearby open space may be another example.
Values and Behaviours		
Behaviour or conduct against City values	The City is an equal opportunity employer that employs skilled and experienced employees in positions with clearly defined roles and responsibilities; it has a ***low risk appetite*** for actions and behaviours that threaten the people and organisational capacity.	This sets the City's view on the criticality of its employees and the City culture; accordingly, staff must be selected based on appropriate due diligence and fit for purpose considerations including against the City values. Behaviours and actions of current staff must be measured against their job performance criteria and against the values.
Low individual and team performance	The City places high importance on its values and a culture of integrity in conduct, performance excellence, innovation, equality and diversity, dignity and respect, collegiality, and cultural sensitivity. It has a ***low risk appetite*** for behaviour or conduct which does not meet these standards.	Refer above.
Human Resource		
Behaviour reducing cultural diversity & awareness	The City has a ***low risk appetite*** for practices and behaviours that result in a workforce that is not diverse and culturally aware, be this through recruitment or day to day workplace activities.	Activities and actions to involve and include staff from diverse backgrounds considering culture, age, gender, experience sets etc.
Harm of staff, clients, partners, or visitors	The City has a ***very low risk appetite*** for risk in practices or behaviours that lead to the harm of staff, clients, partners, or visitors in its premises or when undertaking work related activities (within its control and responsibility).	The City's continued focus on OH&S matters, staff and contractor induction support this appetite. All new activities and projects should further consider the impact on the City's community.

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
Breach of code of conduct, ethics, and Law	The City has ***no appetite*** for conduct that is unlawful, unethical, or otherwise breaches the Code of Conduct or reflects misconduct / serious misconduct.	The City's continued program to educate employees on Code of Conduct, accountability and ethical decision making, performance management and misconduct support this appetite.
Health and Safety		
Inadequate & untimely reporting of breach & near-miss incidents	The City has a ***low appetite*** for health and safety risk, and in particular a ***very low tolerance*** for inadequate or untimely remedy and reporting of breach incidents, or near misses.	The City's continued focus on OH&S matters, staff and contractor induction support this level of appetite and tolerance.
Negligent & deliberate violations of health & safety requirements	The City has ***no tolerance*** for negligent, deliberate, or purposeful violations of health and safety requirements.	
Business Service - The City acknowledges that in order to be innovative and nimble that some degree of risk taking is inevitable, however these risks must be considered in light of maintaining continuity of services to our stakeholders.		

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
Disruption to the operation of the business	The City has a very ***low tolerance*** for risks that may result in disruption to the operation of the business. Including loss of statutory services, operational continuity, loss, or lack of documentation of corporate knowledge. These risks will be mitigated and controlled to where the cost of control is equal to the marginal cost of the risk.	Interruption to services has been included in the Consequence criteria. A very low tolerance would be considered where *"Failure of assets / disruption which results in inconvenience but no material service interruption (resolved within one day)."* So, where there is a disruption, for example the phone lines are down, then a solution needs to be found within one day. The cost of this control must also be considered in the action sought.
Loss or lack of documentation of corporate knowledge	The City has a very ***low risk tolerance*** for loss or lack of documentation of corporate knowledge.	In order for the City to continue to provide services to its stakeholders to the degree required, the City must continue to maintain adequate systems and processes that support maintenance of all corporate knowledge.
Governance - The City is committed to best practice governance and practices and behaviours that support ethical, consistent, and informed decision making, compliance with legislation, regulation, and internal and external reporting requirements.		
Breaches in regulations, professional standards, and ethics	The City has a ***very low risk appetite*** for any breaches in regulations, professional standards, and ethics.	There is a low, but not zero appetite for breaches. An example would be the submission of a BAS late due to resource constraints within the City. See specific examples below
Bribery or Fraud	The City has ***no tolerance*** for bribery or fraud.	The City's Code of Conduct, Fraud and Corruption Prevention Plan, and Accountable and Ethical Decision Making Program, detail behaviour standards and handling of unethical fraudulent, dishonest, illegal, or corrupt behaviour. The City will investigate all allegations and take action to the full extent of its capacity.

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
Less than better practice for Governance, Due diligence, Accountability and Sustainability	The City has a ***low risk tolerance*** for less that better practice decision making for governance, due diligence, accountability, and sustainability, as measured by accepted industry standards and practices.	The City's Governance Framework (Framework) supports this tolerance level by defining the systems, policies, processes, and a methodology for ensuring accountability and openness in the conduct of City business. The Framework describes the principles and key roles that guide Council in its decision-making and demonstrates to the community the processes which the City uses to achieve its strategic priorities and undertake its service delivery.
A breach in Delegated Authority	The City has a ***very low risk tolerance*** for breach in delegated authority.	
Poor Project or Change Management	The City has ***low risk tolerance*** for incidents or impacts which are generated by poor project management or change management practices.	The risk consequence level will need to be considered.
Information & Systems management		
Information security preservation	The City has a ***very low appetite*** for information security risk.	Information security is the preservation of the confidentiality, integrity, and availability of information: Confidentiality – information is disclosed only to authorised entities. Integrity – information has been created, amended, or deleted only by authorised individuals. Availability – systems and information are accessible and useable by authorised entities when required.
Threats to personal information	The City has ***no appetite*** for threats to breaches of personal information.	The City will: • Only use personal information provided by an individual for the purposes for which it was collected and for any other authorised use.

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		• Only disclose personal information to third parties (including other authorities) where authorised. Take all necessary measures to prevent unauthorised access or disclosure of personal information.
Deliberate misuse of information	The City has ***no appetite*** for the deliberate misuse of information.	The City's Code of Conduct and IT Acceptable Use Procedure detail behaviour standards and breach handling.
Systems change and development	The City has a ***moderate risk appetite*** for systems change and development where it is within approved strategy, budget, and security procedures.	Systems improvement through change and development comes with an inherent risk factor, accordingly there must be an acknowledgement that for changes to occur some risk must be taken, however appropriate controls and procedures should be in place to manage this risk.
Community Services The City seeks to create a connected community where the City's residents can interact with the built environment and nature to create a vibrant and inclusive place to live, work and play. The City recognises that its purpose is tied to the needs and expectations of its community and in particular the rate payers. In order to meet these needs a certain level of collaboration and co-operation with these stakeholders is beneficial and necessary.		
Community Engagement and Increased Participation	The City has a ***high appetite*** for risks that will drive strong community engagement and increased participation.	The City wishes to match its community desire for high levels of engagement, and this is acknowledged to come with more risk. An example is the BMX track, which was highly desired by the community, but has associated risks.
Constructive Community Consultation	The City has a ***high risk appetite*** to engage in community consultation to deliver on our strategic objectives. This collaboration cannot be to the detriment of ensuring an efficient and effective decision-making process in the spirit	This point was important in driving the high engagement and participation in delivery of the City's objectives. But this should not be used as a lever to

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
	of sustainability and achievement of objectives. (See sustainability above)	hinder progress or unnecessarily delay decision making.
Activity risking long-term values or reputation of Council	The City has ***zero risk appetite*** in any activity that will put its long-term values or reputation at risk.	
Failure to meet customer commitments and/or provide appropriate advice and address regulatory concerns	The City has a ***very low risk appetite*** for operational risks arising from failure to meet customer commitments and/or appropriateness of advice.	The City must provide appropriate advice to stakeholders and meet its commitments. The City will promptly take action to address ratepayer/customer complaints and regulatory concerns.
Negotiate with Regulators, State & Federal Government Agencies	The City has a ***high risk appetite*** to consult and negotiate with regulators, State & Federal Government Agencies to achieve the City's objectives.	
Leasing of Community Facilities	The City has a ***moderate risk appetite*** for financial loss in respect to the use of the City's community facilities provided the use is: • in the community interest; and • satisfies a recognised community purpose	This is to ensure we are considering the needs of our community together with the financial impacts of decision making.

CITY OF VINCENT

RISK APPETITE & TOLERANCE STATEMENTS

Strategic Risk Categories	
Finance, procurement & contracts	Risks relating to ensuring reliability and timeliness of financial and other information; as well as ensuring the financial sustainability and viability of the City. Risk of failures in the City's procurement and contract engagement and management processes resulting in business loss or disruption.
Asset Management & sustainability, environment management	Risks associated with investing in, developing and maintaining the City's infrastructure to ensure reliability and to meet its Vision and strategy. Risk of the City's current activities compromising the ability for the future residents meeting their needs. This refers to social and environmental needs. Consideration of both physical and investment actions.
OH&S, employment practices	Risks relating to strategies and systems to maintain a workforce and partnerships that are productive, safe, and diverse as well as an effective and accountable organisational environment. Risks include workforce capability and capacity, including staff, volunteers, contractors, and subcontractors.
Business service disruption:	Risks or events that could cause disruption to services or operations; and/or impair or enhance the delivery of the program or project on time and within budget, or the quality of its outcomes; events that could lead to damage to your reputation, assets or compromise the security of sensitive information.
Governance, misconduct & fraud:	Risks resulting in failure to meet regulatory, compliance and accountability requirements; inadequate or unclear definition of roles and responsibilities; lack of effective and transparent decision-making processes; inadequate control and procedural frameworks; the robustness of any third-party systems and processes.
Information & systems management:	Risks that jeopardise information being authentic, appropriately classified, properly secured, and managed in accordance with legislative and operating requirements. Technology solutions must support strong internal control processes and the development of robust system and process solutions for the management and protection of information assets; and align technology, systems, processes and culture with business strategy and goals.
Community services:	Risks or events that hinder the City's ability to meet the current and changing expectations of the ratepayers and community; including ratepayers'/customers' expectations of providing efficient, considerate, and cost-effective services; building positive and collaborative relationships and outcomes for the City.

RISK APPETITE & TOLERANCE STATEMENTS

CITY OF VINCENT

OFFICE USE ONLY	
Responsible Officer	Executive Manager Corporate Strategy and Governance
Initial Council Adoption	17/03/2020
Previous Title	N/A
Reviewed / Amended	12/12/2023 OMC Item 12.4
Next Review Date	12/2025 In accordance with clause 4 of the Risk Management Policy, Statements are to be review within three months of each ordinary local government election.

City of Vincent Risk Appetite and Tolerance Statements - D23/205561

5.4 ARIC AND ORGANISATIONAL ROMM RESULTS

Attachments: **1. ROMM Survey Questions 2026**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee NOTES the results from the Rapid Organisational Maturity Model (ROMM) survey results for 2026.

PURPOSE OF REPORT:

To update the ARIC committee on the results from the ROMM survey for 2026

BACKGROUND:

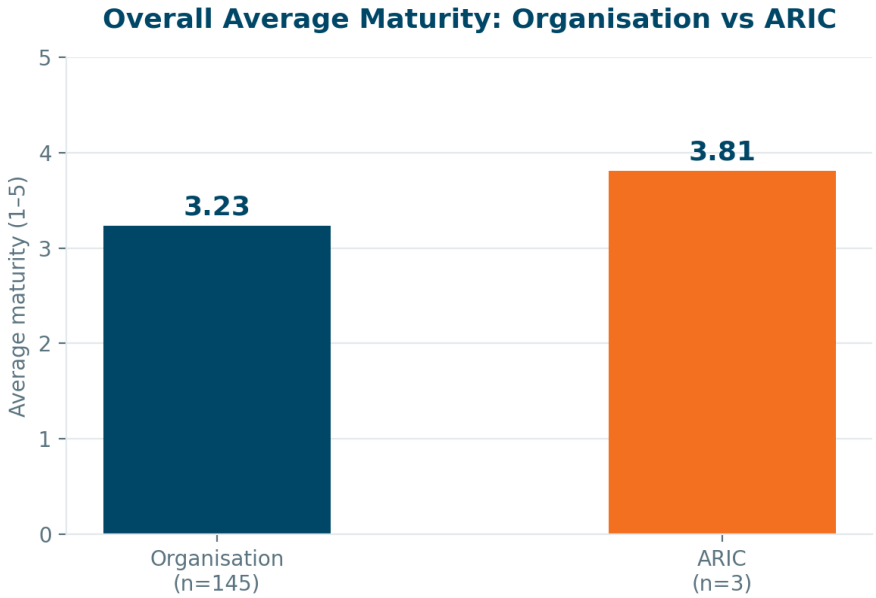
The Rapid Organisational Maturity Model (ROMM) was developed in 2024 to support executive reflection and strategic improvement across the organisation. The ROMM survey is part of the Organisational Performance Program (OPP) and provides a structured approach to tracking progress in organisational maturity. The survey is a high-level self-assessment of organisational maturity across five key focus areas:

- Leadership and Strategy
- Organisational Capability and Performance
- Asset and Risk Management
- Service and Product Delivery
- Good Governance

The ROMM survey evaluates performance across 25 indicators, helping to identify strengths, gaps, and opportunities for improvement. It encourages alignment among executives, managers, and staff, and promotes a shared understanding of organisational priorities, see **Attachment 1** for the list of questions asked.

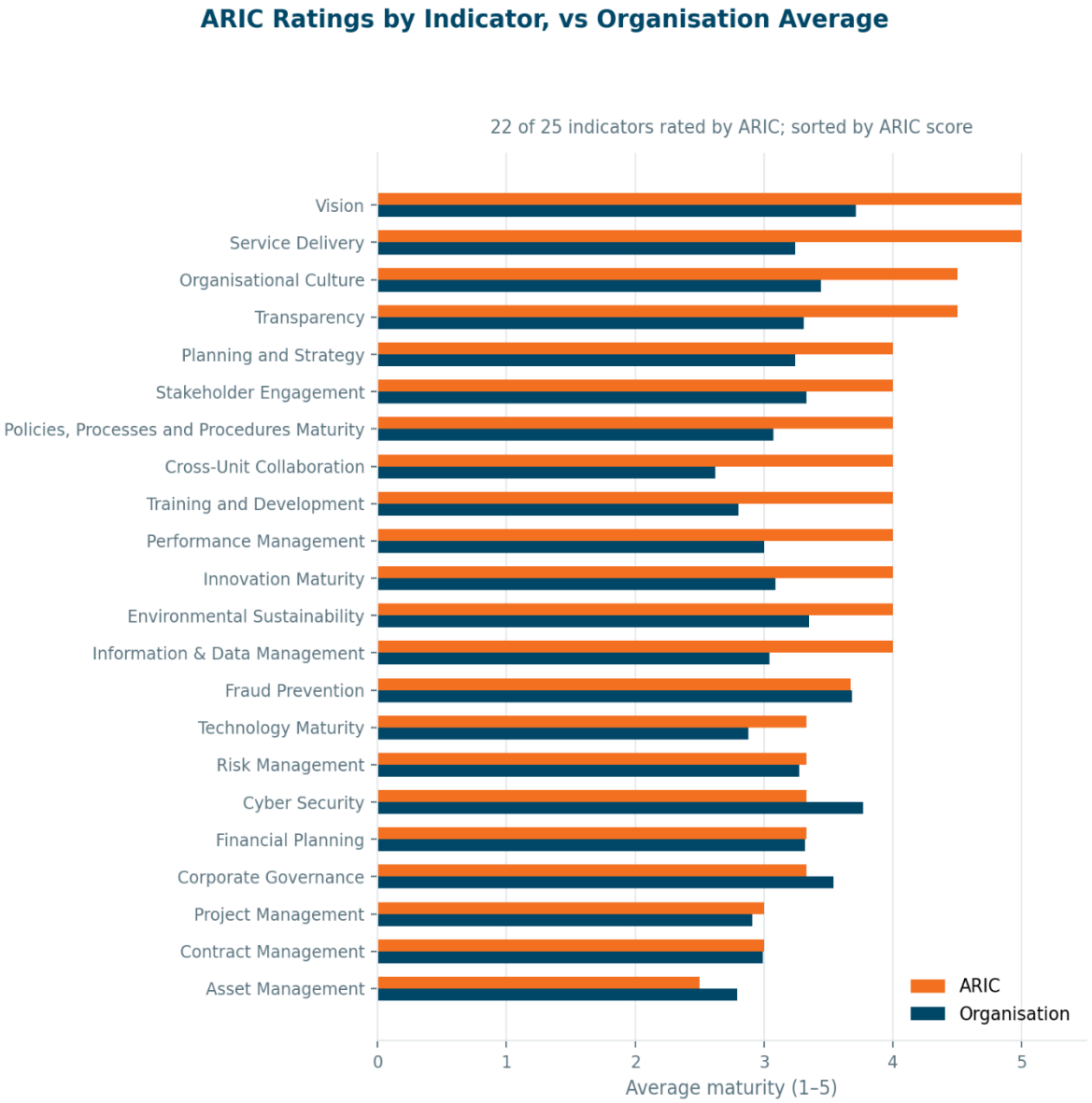
RESULTS:

1. **Overall average maturity**
   The ARIC independent committee members rate the organisation's overall maturity at 3.81 which is higher than the staff assessment of 3.23.



2. **ARIC ratings across all indicators, vs organisation average**

- ARIC independent committee members rated 22 of the 25 indicators (answering 'I don't know' to Community Engagement, Customer Experience, and Occupational Health and Safety).
- ARIC independent committee members scores sit at or above the organisation average on nearly every indicator, with the exceptions of Cyber Security, Corporate Governance, and Asset Management, where ARIC's independent committee members rate the organisation slightly lower than staff do.
- Largest gaps: Vision and Service Delivery, where ARIC's independent committee members rating of 5.0 sits well above the organisation's own 3.71 and 3.24 respectively.



STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

FINANCIAL/BUDGET IMPLICATIONS:

Nil

ROMM Survey Questions

Rapid Organisational Maturity Model — Full Question Set

The ROMM survey asks respondents to self-assess organisational maturity against 25 indicators, grouped under five focus areas. For each indicator, respondents choose the maturity level (1–5) that best describes the current state, or select "I don't know!".

Leadership and Strategy

1. Vision

- **Level 1: Undefined and Lacks Clarity.** The organisation lacks a clear and shared vision, leading to uncertainty in direction.
- **Level 2: Emerging but Not Fully Articulated.** A vision is forming but remains vague or inconsistently communicated.
- **Level 3: Clear and Communicated.** The vision is well-defined and shared across the organisation.
- **Level 4: Aligned with Organisational Goals.** The vision supports and aligns with strategic objectives.
- **Level 5: Inspirational and Drives the Organisation.** The vision motivates and guides decision-making and culture.
- *I don't know!*

2. Organisational Culture

- **Level 1: Fragmented and inconsistent.** Culture varies across teams, with little cohesion or shared values.
- **Level 2: Developing with some cohesion.** Efforts are underway to build a more unified culture.
- **Level 3: Cohesive and shared.** A consistent culture is evident and embraced across the organisation.
- **Level 4: Collaborative and supportive.** Culture encourages teamwork, trust, and mutual support.
- **Level 5: Innovative and continuously improving.** Culture fosters innovation and ongoing learning and improvement.
- *I don't know!*

3. Planning and Strategy

- **Level 1: Ad-hoc and unstructured.** Planning is reactive and lacks formal structure.
- **Level 2: Reactive and short-term.** Plans address immediate needs but lack long-term focus.
- **Level 3: Proactive and strategic.** Planning anticipates future needs and aligns with strategy.
- **Level 4: Integrated across the organisation.** Planning is coordinated across units and supports shared goals.
- **Level 5: Strategic and forward-thinking.** Planning is visionary, adaptive, and drives long-term success.
- *I don't know!*

4. Stakeholder Engagement

- **Level 1: Minimal and inconsistent.** Stakeholder engagement is sporadic and lacks structure.
- **Level 2: Basic and improving.** Engagement is becoming more consistent and purposeful.
- **Level 3: Active and effective.** Stakeholders are regularly engaged with meaningful outcomes.
- **Level 4: Proactive.** Engagement anticipates stakeholder needs and builds strong relationships.
- **Level 5: Integrated and continuously improved.** Engagement is embedded in operations and refined over time.
- *I don't know!*

5. Community Engagement

- **Level 1: Minimal and inconsistent.** Community engagement is limited and lacks coordination.
- **Level 2: Basic and improving.** Efforts are underway to build stronger community connections.
- **Level 3: Active and effective.** Community engagement is purposeful and delivers value.
- **Level 4: Proactive.** Engagement is strategic and anticipates community needs.
- **Level 5: Integrated and continuously improved.** Community engagement is embedded and evolves with feedback.
- *I don't know!*

Service and Product Delivery

6. Service Delivery

- **Level 1: Unreliable and inconsistent.** Service delivery is unpredictable and lacks consistency across teams.
- **Level 2: Reliable and improving.** Services are becoming more dependable with efforts to improve.
- **Level 3: Efficient and effective.** Services are delivered consistently and meet expectations.
- **Level 4: Managed and optimised.** Service delivery is well-managed and performance is monitored.
- **Level 5: Continuously improved and optimised.** Services are refined regularly to enhance quality and efficiency.
- *I don't know!*

7. Customer Experience

- **Level 1: Unpredictable and inconsistent.** Customer experience varies widely and lacks reliability.
- **Level 2: Basic and improving.** Customer interactions are improving but remain limited.
- **Level 3: Consistent and reliable.** Customers receive a dependable and uniform experience.
- **Level 4: Customer-centric and data-driven.** Customer needs drive service design, supported by insights.
- **Level 5: Exceptional and exceeds expectations.** Customer experience is outstanding and consistently goes beyond expectations.
- *I don't know!*

8. Project Management

- **Level 1: Chaotic and unstructured.** Projects lack clear planning, roles, and oversight.
- **Level 2: Managed and improving.** Projects are managed with growing consistency and control.
- **Level 3: Defined and standardised.** Project processes are documented and consistently applied.
- **Level 4: Quantitatively managed and data-driven.** Project performance is measured and informed by data.
- **Level 5: Continuously improved and optimised.** Project management is refined regularly for better outcomes.
- *I don't know!*

9. Policies, Processes and Procedures Maturity

- **Level 1: Inconsistent and informal.** Policies and procedures are unclear and vary across teams.
- **Level 2: Basic and developing.** Foundational processes are forming and gaining structure.
- **Level 3: Standardised and documented.** Processes are clearly defined and consistently followed.
- **Level 4: Contemporary and relevant.** Processes reflect current best practice and organisational needs.
- **Level 5: Adaptive and continuously improved.** Processes evolve regularly to remain effective and relevant.
- *I don't know!*

10. Cross-Unit Collaboration

- **Level 1: Siloed and limited.** Collaboration across units is minimal, with departments working independently.
- **Level 2: Coordinated and improving.** Some coordination exists, but collaboration remains inconsistent.
- **Level 3: Integrated and effective.** Units work together with shared goals and aligned strategies.
- **Level 4: Synergistic and data-driven.** Collaboration is informed by shared data and insights.
- **Level 5: Seamless and continuously improved.** Collaboration is effortless and embedded in a culture of improvement.
- *I don't know!*

Organisational Capability and Performance

11. Asset Management

- **Level 1: Reactive and unstructured.** Assets are managed informally with limited planning or oversight.
- **Level 2: Controlled and improving.** Basic controls are in place and asset management is improving.
- **Level 3: Standardised and documented.** Asset management is consistent and supported by documentation.
- **Level 4: Predictive and data-driven.** Asset decisions are informed by data and future needs.
- **Level 5: Continuously improved and optimised.** Asset management is refined regularly for efficiency and value.
- *I don't know!*

12. Contract Management

- **Level 1: Informal and inconsistent.** Contracts are managed with limited structure and oversight.
- **Level 2: Formalized and improving.** Contract processes are becoming more structured and reliable.
- **Level 3: Standardised and documented.** Contracts are managed consistently with clear documentation.
- **Level 4: Managed and data-driven.** Contract performance is monitored and informed by data.
- **Level 5: Continuously improved and optimised.** Contract management is refined to maximise outcomes and compliance.
- *I don't know!*

13. Training and Development

- **Level 1: Sporadic and unstructured.** Training occurs irregularly and lacks strategic focus.
- **Level 2: Structured and improving.** Training programs are becoming more consistent and targeted.
- **Level 3: Comprehensive and effective.** Training is well-developed and supports staff capability.
- **Level 4: Continuous and data-driven.** Training is ongoing and informed by performance data.
- **Level 5: Strategic and continuously improved.** Training is aligned with organisational goals and evolves regularly.
- *I don't know!*

14. Performance Management

- **Level 1: Undefined and inconsistent.** Performance is not consistently measured or managed.
- **Level 2: Basic and improving.** Performance processes are forming and improving.
- **Level 3: Standardised and documented.** Performance is managed through clear and consistent processes.
- **Level 4: Data-driven and effective.** Performance is monitored using data and linked to outcomes.
- **Level 5: Continuously improved and optimised.** Performance management is refined to drive excellence.
- *I don't know!*

15. Technology Maturity

- **Level 1: Basic and unstructured.** Technology use is limited and lacks strategic direction.
- **Level 2: Developing and improving.** Technology is becoming more integrated and effective.
- **Level 3: Standardized and documented.** Technology systems are consistent and well-managed.
- **Level 4: Advanced and data-driven.** Technology supports operations and decision-making through data.
- **Level 5: Leading and continuously improved.** Technology is innovative, strategic, and regularly enhanced.
- *I don't know!*

Asset and Risk Management

16. Risk Management

- **Level 1: Reactive and unstructured.** Risks are addressed as they arise without formal processes.
- **Level 2: Managed and improving.** Risk management is becoming more structured and consistent.
- **Level 3: Proactive and standardised.** Risks are anticipated and managed through clear processes.
- **Level 4: Quantitatively managed and data-driven.** Risk decisions are informed by data and performance metrics.
- **Level 5: Continuously improved and optimised.** Risk management is embedded and evolves with organisational needs.
- *I don't know!*

17. Fraud Prevention

- **Level 1: Basic and unstructured.** Fraud controls are minimal, informal, and inconsistently applied.
- **Level 2: Developing and improving.** Fraud prevention is becoming more structured and effective.
- **Level 3: Standardised and documented.** Fraud controls are clearly defined and consistently implemented.
- **Level 4: Proactive and data-driven.** Fraud risks are anticipated and managed using data and insights.
- **Level 5: Integrated and continuously improved.** Fraud prevention is embedded across the organisation and regularly refined.
- *I don't know!*

18. Cyber Security

- **Level 1: Basic and unstructured.** Cyber security measures are limited and lack formal structure.
- **Level 2: Developing and improving.** Cyber security is becoming more consistent and effective.
- **Level 3: Standardized and documented.** Cyber security practices are clearly defined and applied organisation-wide.
- **Level 4: Proactive and data-driven.** Cyber threats are anticipated and addressed using data and analytics.
- **Level 5: Adaptive and continuously improved.** Cyber security evolves with emerging risks and best practices.
- *I don't know!*

19. Financial Planning

- **Level 1: Ad-hoc and unstructured.** Financial planning is informal and lacks strategic direction.
- **Level 2: Structured and improving.** Financial planning is becoming more consistent and forward-looking.
- **Level 3: Integrated and effective.** Financial planning supports organisational goals and is well-managed.
- **Level 4: Predictive and data-driven.** Financial decisions are informed by forecasting and analytics.
- **Level 5: Strategic and continuously improved.** Financial planning is visionary, adaptive, and regularly refined.
- *I don't know!*

20. Occupational Health and Safety

- **Level 1: Basic and unstructured.** OH&S practices are informal and inconsistently applied.
- **Level 2: Developing and improving.** OH&S is becoming more structured and effective.
- **Level 3: Standardised and documented.** OH&S policies and procedures are clearly defined and followed.
- **Level 4: Proactive and data-driven.** OH&S risks are anticipated and managed using data and insights.
- **Level 5: Integrated and continuously improved.** OH&S is embedded across the organisation and regularly enhanced.
- *I don't know!*

Good Governance

21. Corporate Governance

- **Level 1: Informal and inconsistent.** Governance practices are ad-hoc and vary across the organisation.
- **Level 2: Formalised and improving.** Governance is becoming more structured and reliable.
- **Level 3: Standardised and documented.** Governance frameworks are clearly defined and consistently applied.
- **Level 4: Best practice.** Governance reflects current best practice and supports accountability.
- **Level 5: Optimised and continuously improved.** Governance is embedded, strategic, and regularly refined.
- *I don't know!*

22. Innovation Maturity

- **Level 1: Sporadic and unstructured.** Innovation occurs irregularly and lacks formal support.
- **Level 2: Encouraged and improving.** Innovation is supported and becoming more consistent.
- **Level 3: Innovation processes and structure.** Innovation is guided by clear processes and frameworks.
- **Level 4: Innovation optimised.** Innovation is embedded and aligned with organisational goals.
- **Level 5: Continuous innovation.** Innovation is ongoing, strategic, and drives transformation.
- *I don't know!*

23. Transparency

- **Level 1: Minimal and inconsistent.** Transparency is limited and varies across the organisation.
- **Level 2: Basic and improving.** Efforts are underway to improve openness and accountability.
- **Level 3: Standardised and documented.** Transparency practices are clearly defined and consistently applied.
- **Level 4: High degree of transparency and openness.** Transparency is embedded and supports trust and engagement.
- **Level 5: Continuously improved.** Transparency is regularly reviewed and enhanced.
- *I don't know!*

24. Environmental Sustainability

- **Level 1: Basic and unstructured.** Sustainability efforts are informal and lack coordination.
- **Level 2: Developing and improving.** Sustainability is becoming more structured and effective.
- **Level 3: Structured approach across organisation.** Sustainability is supported by consistent organisation-wide practices.
- **Level 4: High level of commitment and implementation.** Sustainability is well-integrated and actively pursued.
- **Level 5: Best practice approach to sustainability.** Sustainability reflects leadership and continuous improvement.
- *I don't know!*

25. Information & Data Management

- **Level 1: Fragmented and unstructured.** Information and data are managed inconsistently across the organisation.
- **Level 2: Structured and improving.** Data management is becoming more coordinated and reliable.
- **Level 3: Standardised and documented.** Data practices are clearly defined and consistently applied.
- **Level 4: Best practice adopted.** Data management reflects current best practice and supports decision-making.
- **Level 5: Optimised and continuously improved.** Data management is strategic, integrated, and regularly refined.
- *I don't know!*

5.5 COMPLIANCE CALENDAR REPORTING

Attachments: **1. Compliance Calendar as at 15 October 2026**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee NOTES the status of the Compliance Calendar, at Attachment 1, and the associated reporting requirements for the 2026 calendar year.

PURPOSE OF REPORT:

To present the status of the 2026 Compliance Calendar for Audit, Risk and Improvement Committee noting and oversight.

BACKGROUND:

In June 2024, the City implemented Attain Compliance Software to support tracking and reporting of legislative compliance obligations.

A key feature of the City's Compliance Management Software (Attain) is the Compliance Calendar Module (Calendar). The Calendar identifies the City's compliance obligations and enables them to be allocated and tracked through an automated workflow process to ensure all key compliance obligations are met.

The Calendar provides for two types of tasks: event tasks and subtasks.

- An event task is the primary task that appears in the Calendar and is used for reporting. It represents the highest-level compliance objective. Each event task should be assigned to only one person, who will be responsible for marking it as completed.

- A subtask is a smaller component of an event task and does not appear in reports. Subtasks can help break down the event task into manageable pieces and can be assigned to different users. These tasks will be determined by relevant teams to assist with their processing of the event task.

The status of the Compliance Calendar, including overdue items and updates on tasks in progress, will be reported to the Executive Management Committee on a monthly basis and as a standing item at each meeting of the Audit, Risk and Improvement Committee. This reporting framework provides regular executive oversight and periodic independent assurance over the City's compliance position.

DETAILS:

The 2026 Compliance Calendar, at **Attachment 1**, provides the details of all items scheduled to be completed between 1 January 2026 and 31 December 2026. As at 15 October 2026, there are currently no overdue actions.

COMPLIANCE PROFILE OVERVIEW

The Compliance Calendar currently comprises 161 pre-defined event task templates and 8 supporting subtask templates across 23 separate Acts and Regulations.

These obligations span governance, financial management, audit, public health, emergency management, workforce compliance and operational reporting requirements. The breadth of legislative coverage demonstrates the scale and complexity of the City's statutory obligations and reinforces the importance of structured monitoring.

OCTOBER 2026 SNAPSHOT

The below table provides a snapshot of the status of all items as at 15 October 2026.

STATUS OF ALL ITEMS			
138	115	23	0
Total items	Completed	Within range	Overdue

STRATEGY & DEVELOPMENT			
73	60	13	0
Total items	Completed	Within range	Overdue

COMMUNITY & BUSINESS SERVICES			
51	44	7	0
Total items	Completed	Within range	Overdue

INFRASTRUCTURE & ENVIRONMENT			
14	11	3	0
Total items	Completed	Within range	Overdue

RISK MANAGEMENT IMPLICATIONS

Low: Monitoring and reporting of the Compliance Calendar is good corporate governance. Regular oversight by the Audit, Risk and Improvement Committee provides assurance over the City's compliance position and supports early identification of emerging risks.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

COMPLIANCE CALENDAR

January – December 2026

CITY OF VINCENT

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
1 Jan 2026	16 Dec 2025	C91 Council / Committee Meeting Schedule The CEO must publish on the local government's official website the meeting details for the following meetings before the beginning of the year	Due every year on the 5th day of January. Reminders will be sent 1 month before the due date.	Governance	100% completed	I believe this was done, was done by Governance team	---
1 Jan 2026	1 Dec 2025	C74 Local Government Road Asset & Expenditure Report Submit Expenditure Report to WALGA / Grants Commission Submit WALGA Road Assets and Expenditure Certification Sheet	Due every year on the 1st day of January. Reminders will be sent 1 month before the due date.	Finance	100% completed	Submitted November 2025	---
14 Jan 2026	15 Jan 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	Documents provided on Portal.	---
21 Jan 2026	21 Jan 2026	C121 Emergency Services Levy (ESL) - Option B Payment Form B (shown at Schedule 5) is to be completed by local governments that elect to administer ESL in accordance with "Option A" and is to be submitted to DFES to accompany each monthly ESL remittan...	Due every year on the 31st day of July. Reminders will be sent 1 month before the due date.	Finance	100% completed	Payments to DFES is due in September, December, March and June	---
31 Jan 2026	3 Feb 2026	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	updated on website	updated on website
31 Jan 2026	2 Feb 2026	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	All gifts register and statutory register audited and copies online updated.	---
31 Jan 2026	3 Feb 2026	C85 Common Seal Register Review register ensuring all entries are up to date and compliant with the Act.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	complete	complete
31 Jan 2026	3 Feb 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Register updated on website	---
31 Jan 2026	3 Feb 2026	C105 Elections - Refund candidate deposits Refund candidate deposits	Due every 2 years on the 1st day of December (of the first year). Reminders will be sent 2 months before the due date.	Finance	100% completed	Refund request forms and creditor forms have been completed for all eligible candidates. Two candidates have not returned the required documentation.	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 Jan 2026	31 Jan 2026	C49 Local Emergency Management Minor review local emergency management arrangements for the Organisation and report to the SEMC as soon as they are prepared or amended.	Due every year on the 31st day of January. Reminders will be sent 1 month before the due date.	Rangers	100% completed	Local Emergency Management Plan developed	---
31 Jan 2026	3 Feb 2026	C52 Local Emergency Management Committee Hold committee meeting quarterly in accordance with the Act	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Rangers	100% completed	Quarterly meeting was held at City of Vincent on 11 December 2025	---
31 Jan 2026	3 Feb 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	Pool test results for January found here	---
14 Feb 2026	16 Feb 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	The Building Services request has been updated on Landgate's portal, and no Planning applications were submitted for January 2026.	---
25 Feb 2026	25 Feb 2026	C11 Annual General Meeting of Electors Give Public Notice and hold General Meeting of Electors - to be held within 56-days of adoption of Annual Report	Due every year on the 25th day of February. Reminders will be sent 1 month before the due date.	Governance	100% completed	The City held its AGM 16 December 2025. Public notice was given in accordance with the Act	The City held its AGM 16 December 2025. Public notice was given in accordance with the Act
28 Feb 2026	25 Feb 2026	C38 Master Compliance Calendar Review Review the Compliance Calendar content and consult with the CEO, Executive and employees to identify any additional Compliance Action tasks for inclusion in Calendar.	Due every year on the 31st day of January. Reminders will be sent 1 month before the due date.	Governance	100% completed	Review undertaken in January and presented to EMC 169 February 2026	Review undertaken in January and presented to EMC 19 February 2026
28 Feb 2026	24 Feb 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Updated after each meeting	---
28 Feb 2026	23 Feb 2026	C143 List of payments by employees via purchasing cards for November List of payments must be prepared each month and presented to council at the next OMC after the list is prepared.	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.3	Presented at OCM 10/2/26 item 11.3
28 Feb 2026	23 Feb 2026	C144 List of payments by employees via purchasing cards for December List of payments must be prepared each month and presented to council at the next OMC after the list is prepared.	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.4	---
28 Feb 2026	23 Feb 2026	C145 Monthly Financial Report for November Prepare a monthly statement of financial activity reporting on the revenue and expenditure as set out in the annual budget under FM.Reg.22(1)(d). Present at an Ordinary Council meeting...	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.1	---
28 Feb 2026	23 Feb 2026	C146 Monthly Financial Report for December Prepare a monthly statement of financial activity reporting on the revenue and expenditure as set out in the annual budget under FM.Reg.22(1)(d). Present at an Ordinary Council meeting...	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.2	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
28 Feb 2026	23 Feb 2026	C157 Financial Position Statement for November Prepare a monthly financial statement showing the City's financial position at the end of the previous month and compare it with the end of the last financial year. This statement must...	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.	---
28 Feb 2026	23 Feb 2026	C158 Financial Position Statement for December Prepare a monthly financial statement showing the City's financial position at the end of the previous month and compare it with the end of the last financial year. This statement must...	Due every year on the 28th day of February. Reminders will be sent 1 month before the due date.	Finance	100% completed	Presented at OCM 10/2/26 item 11.	---
28 Feb 2026	24 Feb 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	All meetings are livestreamed, with youtube link on our webpage. Recordings are bookmarked and added to our webpage the day after meetings.	---
28 Feb 2026	3 Mar 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	Pool test results for February 2026 results	---
14 Mar 2026	16 Mar 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	Rates can confirm that the reports were uploaded on the Landgate portal for their processing	---
31 Mar 2026	7 May 2026	C50 Roads to Recovery Online submission expenditure report and forecast for the next quarter. The Roads to Recovery program is an Australian Government initiative that provides funding directly to local governments to...	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Engineering	100% completed	Portal now updated.	State Government to update funding via new Financial Year Budget process
31 Mar 2026	2 Apr 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	pool test result March 2026 Mar 26 - Aquatic facility sample record.xlsx	---
31 Mar 2026	31 Mar 2026	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Reviewed and updated 31/03/2026	Reviewed and updated 31/03/2026
31 Mar 2026	17 Mar 2026	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Completed task 17 March 2026. All gifts register and statutory register updated on website.	Completed task 17 March 2026. All gifts register and statutory register updated on website.
31 Mar 2026	2 Apr 2026	C58 Fines Enforcement - Designated Prosecuting Officers Review Designated Prosecuting Officers and provide written advice to Fines Enforcement Registry of changes.	Due every year on the 31st day of March. Reminders will be sent 1 month before the due date.	Rangers	100% completed	Review completed and no changes required	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 Mar 2026	3 Mar 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	All meetings are livestreamed, and I add to our website and bookmark the day after Briefings and Meetings.	---
31 Mar 2026	31 Mar 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Register reviewed, updated and published on the City's website.	---
31 Mar 2026	3 Mar 2026	C18 Elected Members Check that Elected Members have not been absent for 3 consecutive meetings without Leave of Absence being granted	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	No councillor has been absent for 3 consecutive meetings	---
31 Mar 2026	31 Mar 2026	C05 Budget Review Review of Budget - between 1 Jan and last day of Feb, a local government is to carry out review of its annual budget for that year. The review must be submitted to the Council on or before 31...	Due every year on the 31st day of March. Reminders will be sent 2 months before the due date.	Finance	100% completed	Approved Mid-Year Budget Reviewfor FY 2025-26 by Absolute Majority in OCM on 10 March 2026.	---
31 Mar 2026	31 Mar 2026	C139 List of payments by employees via purchasing cards for January List of payments must be prepared each month and presented to council at the next OMC after the list is prepared.	Due every year on the 31st day of March. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 10 March 2026 item 11.2	---
31 Mar 2026	31 Mar 2026	C147 Monthly Financial Report for January Prepare a monthly statement of financial activity reporting on the revenue and expenditure as set out in the annual budget under FM.Reg.22(1)(d). Present at an Ordinary Council meeting...	Due every year on the 31st day of March. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 10/3/2026 item 11.1	---
31 Mar 2026	31 Mar 2026	C159 Financial Position Statement for January Prepare a monthly financial statement showing the City's financial position at the end of the previous month and compare it with the end of the last financial year. This statement must...	Due every year on the 31st day of March. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 10/3/26 item 11.1	---
31 Mar 2026	31 Mar 2026	C171 Annual Financial Report Audit - Prepare Report & Give to Minister Prepare a report addressing any matters identified as significant by the auditor in the audit report and give to Minister within 3 months after Auditor's Report received.	Due every year on the 31st day of March. Reminders will be sent 1 month before the due date.	Finance	100% completed	Completed in December 2025	---
14 Apr 2026	14 Apr 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	Uploaded on Landgate Valsys Portal on 01/04/2026	---
30 Apr 2026	2 Apr 2026	C52 Local Emergency Management Committee Hold committee meeting quarterly in accordance with the Act	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Rangers	100% completed	Meeting held on 12 March 2026	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
30 Apr 2026	5 May 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	April sampling slightly delayed to be in early May April 2026 Pool Sampling Results	---
30 Apr 2026	6 May 2026	C138 List of payments by employees via purchasing cards for February List of payments must be prepared each month and presented to council at the next OMC after the list is prepared.	Due every year on the 30th day of April. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 21/4/2026 item 11.2	---
30 Apr 2026	6 May 2026	C148 Monthly Financial Report for February Prepare a monthly statement of financial activity reporting on the revenue and expenditure as set out in the annual budget under FM.Reg.22(1)(d). Present at an Ordinary Council meeting...	Due every year on the 30th day of April. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 21/4/26 - Item 11.1	---
30 Apr 2026	6 May 2026	C160 Financial Position Statement for February Prepare a monthly financial statement showing the City's financial position at the end of the previous month and compare it with the end of the last financial year. This statement must...	Due every year on the 30th day of April. Reminders will be sent 1 month before the due date.	Finance	100% completed	OCM 21/4/26 Item 11.1	---
30 Apr 2026	4 May 2026	C72 Rate Exempted Properties - Review. In preparation for next financial year, review previously approved rate exempt properties to determine if the basis of exemption remains unchanged. Advise owners where status is changed or approval...	Due every year on the 30th day of April. Reminders will be sent 1 month before the due date.	Finance	100% completed	The Rates Department issued the Rates Exemption Review letter on 28 January 2026 and is reviewing responses as they are returned to the City.	---
30 Apr 2026	13 May 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting; Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Uploaded after each meeting	---
30 Apr 2026	7 Apr 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Recording uploaded after meeting	---
14 May 2026	13 May 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	I can confirm that the DA and BA have been uploaded on the Landgate Valsys portal	---
31 May 2026	25 May 2026	C129 Local public health plans A local government must prepare a public health plan	Due every year on the 31st day of May. Reminders will be sent 3 months before the due date.	Public Health and Built Environment	100% completed	Completed - Public Health Plan 2026 - 2031 approved by Council on 21 May 2026. Published on the City's website - 22 May 2026.	---
31 May 2026	3 Jun 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	May 2026 Pool sampling results attached May 2026 Results	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 May 2026	3 Jun 2026	C84 Equal Opportunity Management Plan Report to Senior Management the progress of initiatives in the Equal Opportunity Management Plan.	Due every year on the 31st day of May. Reminders will be sent 1 month before the due date.	Human Resources	100% completed	EMC report completed for EMC to review and note EEO Report - 2026 on the 18th June 2026. Further updates on the Workforce Diversity, Access and Inclusion Plan (2025-2027) will occur in November 2026 at EMC to discuss progress.	---
31 May 2026	19 May 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Recordings are livestreamed on youtube and bookmarking on the City's website is done the day after each briefing and meeting.	---
31 May 2026	16 Jun 2026	C124 Public Interest Disclosure Officer - Internal Audit CEO must appoint a specified position with the authority as the person responsible for receiving public interest disclosures. PID Officer Declaration Form must be completed and provided to the PSC...	Due every year on the 31st day of May. Reminders will be sent 1 month before the due date.	Governance	100% completed	The following officers have been appointed as PID officers for the City Nathan Stokes, Executive Manager Human Resources, Joslin Colli, Executive Manager Corporate Strategy & Governance, Dale Morrissy, Manager Beatty Park Leisure Centre & George Dennison, Depot Operations Supervisor.	The following officers have been appointed as PID officers for the City Nathan Stokes, Executive Manager Human Resources, Joslin Colli, Executive Manager Corporate Strategy & Governance, Dale Morrissy, Manager Beatty Park Leisure Centre & George Dennison, Depot Operations Supervisor.
31 May 2026	1 Apr 2026	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Complete. City-of-Vincent-Lodged-Primary-and-Annual-Returns-1-7-2024-to-19-12-2025.pdf	---
31 May 2026	19 May 2026	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Gift and travel register updated online, all declarations to date accurately recorded and compliant with reg 28A.	---
31 May 2026	26 May 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Uploaded the day after every meeting	---
31 May 2026	24 Jun 2026	C02 Annual Budget - Fees and Charges - Review In preparation for the Annual Budget, undertake an Administrative review of Fees and Charges to inform the fees and charges proposed for including in the Annual Budget. The Review should ensure:...	Due every year on the 31st day of May. Reminders will be sent 1 month before the due date.	Finance	100% completed	Approved OCM 16/6/26 vincent.wa.gov.au/Profiles/vincent/Assets/ClientData/Documents/Council/Agendas/2026/16_June_2026_Council_Meeting/Item_11_1_Adoption_of_the_Annual_Budget_2026__updated_.pdf	---
31 May 2026	24 Jun 2026	C60 Rates Notice advising intention to impose differential general rates or a minimum payment applying to a differential rate category	Due every year on the 31st day of May. Reminders will be sent 1 month before the due date.	Finance	100% completed	Advertised 19/5/26 OCM Differential Rating Strategy 2026/2027 Adopted OCM 16/6/2026	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 May 2026	8 Jun 2026	C66 Tender Register - Review Review Register for compliance with F&G.Reg.17 and ensure the Register accurately and completely records all tenders.	Due every year on the 31st day of May. Reminders will be sent 1 month before the due date.	Finance	100% completed	The Tenders Register has been reviewed for compliance with Regulation 17 of the Local Government (Functions and General) Regulations 1996. The City's Register is current, accurate, and complete. It records, for each invitation to tender, all prescribed particulars including: a brief description of the goods or services required; details of any expressions of interest sought and received; any list of acceptable tenderers prepared under Regulation 23(4); a copy of each tender notice; the names of all tenderers whose tenders were opened; the name of any successful tenderer; and the amount or summary of consideration for each accepted tender. The Register is maintained by the Procurement and Contracts Team on behalf of the CEO, is published on the City's official website, and is always available for public inspection in accordance with Regulation 17(1) and (1A).	---
1 Jun 2026	1 Apr 2026	C170 Update Record of information about conduct - s.5.96C The CEO must maintain a Record of information about conduct. The CEO must publish an up-to-date version of the record of information on the local government's official website.	Due every year on the 1st day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	Register published on website. No complaints have been received YTD Register_Of_Complaints_Referred_To_Under_Local_Government_Act_1995_S5_121.pdf	---
1 Jun 2026	3 Jun 2026	C175 Code of conduct for employees The CEO must prepare and implement a code of conduct to be observed by employees of the local government. CEO must publish an up-to-date version of the code of conduct on the local government's...	Due every year on the 1st day of June. Reminders will be sent 1 month before the due date.	Human Resources	100% completed	Code of Conduct for employees, volunteers and contractors is published on multiple areas on our website and intranet. The Code of Conduct is up to date and not ready to expire until June 2028. WAVE modules (Working @ Vincent - Employee) modules on the Code of Conduct to complete and acknowledge their understanding will occur in August 2026.	---
14 Jun 2026	22 Jun 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	An error has occurred while processing HtmlTextBox 'detailRowTextBox6': The 'br' start tag on line 1 position 152 does not match the end tag of 'div'. Line 1, position 232.	---
30 Jun 2026	29 Jun 2026	C57 Water Licences Artesian and Non-artesian Water Licences - review and renew if necessary	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Parks	100% completed	Total abstraction volumes submitted 29/6/26	---
30 Jun 2026	8 Jun 2026	C50 Roads to Recovery Online submission expenditure report and forecast for the next quarter. The Roads to Recovery program is an Australian Government initiative that provides funding directly to local governments to...	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Engineering	100% completed	Roads to Recovery records are up to date	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
30 Jun 2026	29 Jun 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	June Pool sampling results Pool sampling June	---
30 Jun 2026	8 Jun 2026	C61 Public Thoroughfares Confirm plans of the levels and alignments of public thoroughfares are kept	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Engineering	100% completed	Plans are kept within the Engineering business unit and records within the asset management system RAMM.	Nil
30 Jun 2026	2 Jun 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Recording published the day after the meeting every month	---
30 Jun 2026	2 Jul 2026	C182 Lease Register Update the City's Lease Register annually.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	The 2026 Lease Register has been uploaded to the City's website on the Council Registers page.	---
30 Jun 2026	30 Jun 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting; Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Updated 30 June 2026 and uploaded to the City's website.	---
30 Jun 2026	1 Jul 2026	C85 Common Seal Register Review register ensuring all entries are up to date and compliant with the Act.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	current on website as at 11 June 2026 D16/12233	---
30 Jun 2026	2 Jul 2026	C82 Corporate Business Plan - Review Council to adopt by absolute majority. Amended Corporate Business Plan informs the preparation of the budget.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	Completed and approved by Council on the 16th of June 2026.	---
30 Jun 2026	2 Jun 2026	C18 Elected Members Check that Elected Members have not been absent for 3 consecutive meetings without Leave of Absence being granted	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	No councillor has been absent for 3 consecutive meetings	---
30 Jun 2026	2 Jul 2026	C23 Review Council Member Continuing Professional Development Policy LG must review the policy after each ordinary election.	Due every 2 years on the 14th day of February (of the first year). Reminders will be sent 3 months before the due date.	Governance	100% completed	Completed and approved by Council on the 16th June 2026	---
30 Jun 2026	23 Jun 2026	C13 Delegations Register Review Delegations Register to be reviewed at least once every financial year, delegations made under this Division are to be reviewed by the delegator.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Governance	100% completed	Adopted register updated online.	---
30 Jun 2026	24 Jun 2026	C01 Annual Budget Prepare and adopt, by absolute majority, an Annual Budget for the next financial year.	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Finance	100% completed	Adopted 16/6/2026 OCM	---
30 Jun 2026	24 Jun 2026	C29 Financial Reporting - Material Variances Each Financial Year, a LG is to adopt a percentage or value, calculated in accordance with AASB, to be used in statements of financial activity for reporting material variances. (adopt and apply...	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Finance	100% completed	Adopted OCM 16/6/2026	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
1 Jul 2026	2 Jul 2026	C54 Health Fees and Charges Gazettal and Notice of new fees and charges for next financial year. For inclusion in Budget	Due every year on the 1st day of July. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	Discussed with ED Community and Business Services. These fees and charges (lodging house and morgues only) are adopted as part of the City's annual budget process. That process followed the requirements of the Act, and as such it's understood no additional advertising required.	---
14 Jul 2026	13 Jul 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	I can confirm that the Building and Planning reports have been uploaded on the Landgate Portal	---
14 Jul 2026	28 Jul 2026	C34 Register of Fees and Allowances Paid to Elected Members Establish register of Councillors fees, expenses or allowances table and have it published on the Organisation's website no later than 14 July every financial year.	Due every year on the 14th day of July. Reminders will be sent 1 month before the due date.	Governance	100% completed	Complete and online	---
25 Jul 2026	13 Jul 2026	C36 FOI Annual Statistical Data Provide Report to the Information Commissioner on FOI Annual Statistical Data	Due every year on the 25th day of July. Reminders will be sent 1 month before the due date.	Records	100% completed	Completed 9 July 2026, see D26/66099	---
31 Jul 2026	1 Jul 2026	C52 Local Emergency Management Committee Hold committee meeting quarterly in accordance with the Act	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Rangers	100% completed	Western Central Local Emergency Committee meeting held on 11 June 2026. Meeting agenda to be attached.	---
31 Jul 2026	13 Jul 2026	C121 Emergency Services Levy (ESL) - Option B Payment Option B Payment Form A (as shown in Schedule 5) is to be completed by local governments that elect to administer the ESL in accordance with Payment Option B. The initial ESL billing declaration...	Due every year on the 31st day of July. Reminders will be sent 1 month before the due date.	Rates	100% completed	I can confirm that the declarations for the annual billing 2026/27 and the interims processed for 2025/26 have been emailed to DFES on 08/07/2026.	---
31 Jul 2026	27 Jul 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	Pool sampling results for July 2026 found here July '26 Results	---
31 Jul 2026	13 Aug 2026	C80 Public Access to Information - Audit Check LG website, Library and LG office to ensure all information is publicly accessible in accordance with s.5.94, 5.96A and Admin. Reg.29, and that customer service staff are trained to provide...	Due every year on the 31st day of July. Reminders will be sent 1 month before the due date.	Governance	100% completed	compliance report generated and reviewed by team	compliant
31 Jul 2026	31 Jul 2026	C20 Report on Elected Member Training LG must prepare a report on the training completed by Council members in the previous financial year. CEO must publish the report on the LG's website within one month of the end of the financial...	Due every year on the 31st day of July. Reminders will be sent 1 month before the due date.	Governance	100% completed	Complete	---
31 Jul 2026	28 Jul 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting; Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Is complete as far as I am aware	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 Jul 2026	13 Aug 2026	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	automatically removed through attain when employee resigns	---
31 Jul 2026	23 Jul 2026	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Completed 23 July 2026.	---
31 Jul 2026	10 Jul 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Bookmarked the day after the meeting	---
14 Aug 2026	10 Aug 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	I can confirm the schedules were sent to VG for July 2026	---
26 Aug 2026	26 Aug 2026	C68 Integrity in Procurement - Internal Audit Review policies, procedures, internal controls, relevant to purchasing activities, making payments and contract management, as well as practices for recruitment, induction and training of employees...	Due every year on the 1st day of March. Reminders will be sent 1 month before the due date.	Finance	100% completed	This internal audit reviewed the City's policies, procedures and internal controls relevant to purchasing activities, making payments and contract management, together with the practices in place for procurement-specific induction and training. The review examined the Purchasing Policy, Procurement Framework and Contract Management Framework, and the operational controls that support them.ConclusionThe City's procurement governance framework is assessed as effective, current and reflective of better practice. Controls are well-structured across a three-tier model (Policy → Framework → Toolkit/Template), allowing operational detail to be refined as efficiencies are identified or legislation changes, while core governance remains stable and Council-endorsed.Key strengths identified- A constrained, well-evidenced approach to purchasing thresholds, tender exemptions and sole source purchasing, reinforced by an explicit anti-avoidance clause against split purchasing.- Two complementary, recurring internal audit cycles: twice-yearly purchasing compliance audits (covering thresholds, exemptions, split-PO testing and delegated-officer approval checks) and an annual Contract Management Audit (toolkit usage and Framework compliance), providing active, evidence-based testing rather than reliance on policy alone.- A system-enforced payment control environment through the new Procure to Pay (P2P) system in Authority, with automated delegated authority	---
31 Aug 2026	26 Aug 2026	C03 Annual Budget - Copy to be lodged with Department A copy of the annual budget of a local government must be submitted to the Departmental CEO within 14 days of its adoption by the local government.	Due every year on the 31st day of August. Reminders will be sent 1 month before the due date.	Finance	100% completed	Budget submitted to the Department (LGIRS)	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 Aug 2026	17 Aug 2026	C87 Long Term Financial Plan - Review Update the Local Term Financial Plan to include outcomes of Corporate Business Plan Review and report with recommendations to Council	Due every year on the 31st day of August. Reminders will be sent 1 month before the due date.	Finance	100% completed	Corporate Business Plan adopted, using the reviewed Long Term Financial Plan in the same financial year	---
31 Aug 2026	31 Aug 2026	C86 Food Act and Public Health Act Reporting Enforcement agencies must report to the Dep't CEO on performance of functions under Acts. Reporting has been combined and must be submitted online by 31 August.	Due every year on the 31st day of August. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	Online form completed by CEH Sam Monaghan, 31 August 2026.	---
31 Aug 2026	31 Aug 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	August Pool sampling results Aug 2026 sampling results	---
31 Aug 2026	31 Jul 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Published the day after the meeting	---
31 Aug 2026	21 Aug 2026	C69 CEO Performance Review Schedule Council Meeting/s to undertake the CEO's performance review in accordance with the CEO's contract	Due every year on the 31st day of August. Reminders will be sent 1 month before the due date.	Governance	100% completed	Considered at the 18 August 26 OCM item 17.1	---
31 Aug 2026	25 Aug 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	Updated after every meeting	---
14 Sep 2026	8 Sep 2026	C169 Notify Inspector of Returns not submitted Notify Inspector of Returns not submitted	Due every year on the 14th day of September. Reminders will be sent 2 weeks before the due date.	Governance	100% completed	All returns received within prescribed period	---
14 Sep 2026	28 Sep 2026	C33 Review register of primary return or annual returns lodged by Councillors/Employees Review published register for all Councillors and Employees who have submitted a Primary or Annual Return since 1 July 2020, ensuring it is compliant with legislative requirements.	Due every year on the 14th day of September. Reminders will be sent 1 month before the due date.	Governance	100% completed	register updated and on website	---
14 Sep 2026	14 Sep 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	Reports for Building and Planning sent to the Valuer General.	---
21 Sep 2026	29 Sep 2026	C178 Emergency Services Levy (ESL) - Option B Payment Emergency Services Levy (ESL) payments are due in accordance with the Option B payment agreement.	Due every year on the 21st day of September. Reminders will be sent 1 month before the due date.	Rates	100% completed	Payment of $2,401,461.98 was made for the 1st quarter ESL Option B payment on 18/09/2026 to DFES (invoice 161612)	---
30 Sep 2026	30 Sep 2026	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	100% completed	September pool Sampling results September 2026	---

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Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
30 Sep 2026	8 Oct 2026	C50 Roads to Recovery Online submission expenditure report and forecast for the next quarter. The Roads to Recovery program is an Australian Government initiative that provides funding directly to local governments to...	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Engineering	100% completed	Approved by Acting Executive Director Infrastructure and Environment	nil
30 Sep 2026	30 Sep 2026	C172 Prepare Annual Financial Report & Submit to Auditor Prepare Annual Financial Report and submit to the Auditor. Content of Annual Financial Report to comply with FM.Reg.36(1)	Due every year on the 30th day of September. Reminders will be sent 1 month before the due date.	Finance	100% completed	Provided to OAG 21/09/2026	---
30 Sep 2026	30 Sep 2026	C26 Submit Rebate Claims Submit deferred interest claim to Revenue WA for rates, Pensioner Rebate Claims and ESL deferred claims	Due every year on the 30th day of September. Reminders will be sent 1 month before the due date.	Finance	100% completed	Signed off and audited 4 Sept 2026, lodged with the Department on 22 Sept 2026	---
30 Sep 2026	8 Oct 2026	C18 Elected Members Check that Elected Members have not been absent for 3 consecutive meetings without Leave of Absence being granted	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	No council member has been absent for 3 consecutive meetings without approval	---
30 Sep 2026	6 Oct 2026	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	up to date with no interests disclosed at Sept 26 meeting Register_of_Interests_disclosed_at_Ordinary_and_Special_Council_Meetings.pdf	---
30 Sep 2026	6 Oct 2026	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Updated registers on the City's website.	---
30 Sep 2026	8 Oct 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	Recording is bookmarked on our website the day after the meeting	---
30 Sep 2026	8 Oct 2026	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	100% completed	No interests declared at the September 2026 meeting	---
1 Oct 2026	30 Sep 2026	C21 Report on waste plan & Lodge Annual Return LGs must submit report on the implementation of their waste plan A liable person must make a return in the approved form and lodge it with the CEO on or before 1 October in each year.	Due every year on the 1st day of October. Reminders will be sent 1 month before the due date.	Waste and Recycling	100% completed	The Annual Return and Waste Plan have been completed by the Waste Team and approved by our CEO via the Waste Online Portal. Reference is LGA2025-26-0002036.Both items are now with DWER for review.	---
4 Oct 2026	21 Sep 2026	C31 Information Statement Organisation must publish a current Information Statement and Provide a copy to the Information Commissioner as soon as is practicable after the statement is published under section 96. To be...	Due every year on the 4th day of October. Reminders will be sent 1 month before the due date.	Records	100% completed	CEO approved Freedom of Information Statement 2026 on Monday, 21 September 2026, see D26/89706.	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
14 Oct 2026	12 Oct 2026	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	100% completed	Reports have been uploaded on the Landgate portal 01/10/2026 - Building & Building Approvals	---
31 Oct 2026	---	C52 Local Emergency Management Committee Hold committee meeting quarterly in accordance with the Act	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Rangers	0% progress	---	---
31 Oct 2026	---	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	0% progress	---	---
31 Oct 2026	---	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	0% progress	---	---
31 Oct 2026	---	C16 Dog & Cat Registrations Due Dog & Cat Registrations Due	Due every year on the 31st day of October. Reminders will be sent 1 month before the due date.	Rangers	0% progress	---	---
31 Oct 2026	8 Oct 2026	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	100% completed	All recordings are bookmarked on our website the day following the meeting	---
14 Nov 2026	---	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	0% progress	---	---
16 Nov 2026	---	C177 Record Keeping Systems/Plans Undertake Review and submit to State Records Commission - required every 5-years OR when significant change to organisations functions	Due every year on the 16th day of November. Reminders will be sent 1 month before the due date.	Records	0% progress	---	---
30 Nov 2026	---	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	0% progress	---	---
30 Nov 2026	---	C47 Financial Interests Register - Review Review the Financial Interest Register and remove Primary and Annual Returns that relate to Elected Members who have resigned, and persons who are no longer Designated Employees (resigned or change...	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	0% progress	---	---
30 Nov 2026	---	C75 Gift & Travel Register Online - Internal Audit Audit the Register for: Compliance with Admin.Reg.28A Register accurately records all declarations Declaration form complies with disclosure requirements under s.5.82 and s.5.83	Due every 2 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	0% progress	---	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
30 Nov 2026	---	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	0% progress	---	---
30 Nov 2026	---	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	0% progress	---	---
1 Dec 2026	---	C64 Policy Manual Review Policy Document Register and Review Plan. Provide report to Council	Due every year on the 1st day of December. Reminders will be sent 1 month before the due date.	Governance	20% progress	---	---
1 Dec 2026	---	C09 Legislative Compliance - Review Undertake a review of the appropriateness and effectiveness of the Legislative Compliance system and procedures. The CEO must report to the audit, risk and improvement committee the results of...	Due every 4 years on the 30th day of June (of the first year). Reminders will be sent 1 month before the due date.	Governance	0% progress	---	Due date revised to December 2026 as last master compliance calendar review was completed in December 2025 and presented to EMC and ARIC in February 2026.
1 Dec 2026	---	C174 Annual Financial Report Audit - Auditor Report on Website The Auditor Report must be published on the LG's official website within 14 days after the Report has been provided to the Minister.	Due every year on the 1st day of December. Reminders will be sent 1 month before the due date.	Finance	0% progress	---	---
14 Dec 2026	---	C78 Local governments to give Valuer-General information Provide to the Valuer-General schedules of: • building licenses issued • building license works completed • registered plans and amendments under the Strata Titles Act 1985	Due every month on the 14th day of the month. Reminders will be sent 1 month before the due date.	Rates	0% progress	---	---
18 Dec 2026	---	C48 Workplace Health, Safety and Wellness Review of Health and Safety Management Plan to ensure compliance with City's legislative requirements	Due every year on the 30th day of June. Reminders will be sent 1 month before the due date.	Human Resources	0% progress	---	Please note that the due date will require an extension until October 2026. The City will be conducting a WHS Audit starting the 13th July 2026 until the 16th July 2026. Upon review of the feedback from the audit, the WHS Plan will developed focusing on the gaps and new initiatives in WHS and Wellness for the City.UPDATE September 2026: Due date has changed due to new WHS Advisor started June 2026 and WHS Lead starting 12 October 2026 to complete WHS Plan.
21 Dec 2026	---	C179 Emergency Services Levy (ESL) - Option B Payment Emergency Services Levy (ESL) payments are due in accordance with the Option B payment agreement.	Due every year on the 21st day of December. Reminders will be sent 1 month before the due date.	Rates	0% progress	---	---
31 Dec 2026	---	C04 Annual Report - Prepare, Submit for Acceptance and Publish on Website The local government is to prepare an annual report for each financial year. To be accepted by Absolute Majority by 31 December. CEO is to publish the annual report on the LG's website within...	Due every year on the 31st day of December. Reminders will be sent 1 month before the due date.	Marketing	0% progress	---	---

City of Vincent Compliance Calendar

Printed 15/10/2026

Due Date	Date Completed	Activity	Schedule	Area	Status	Outcome	Comments
31 Dec 2026	---	C76 Aquatic facility water sampling Two water samples are to be collected from each water body of each aquatic facility in the district at least once per month	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Public Health and Built Environment	0% progress	---	---
31 Dec 2026	---	C50 Roads to Recovery Online submission expenditure report and forecast for the next quarter. The Roads to Recovery program is an Australian Government initiative that provides funding directly to local governments to...	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Engineering	0% progress	---	---
31 Dec 2026	---	C176 Publish Meeting Recording Recordings of council meetings must be published on the local government's website or another external website with a link placed on the local government's website. The recording must be...	Due every month on the last day of the month. Reminders will be sent 1 month before the due date.	Governance	0% progress	---	---
31 Dec 2026	---	C111 Review and Update Register of Financial, Proximity and Impartiality Interests Review and update the register following each Council Meeting: Ensure: • Compliance with s.5.88 and Admin. Reg. 28 • Register accurately records all declarations • Declarations...	Due every month on the last day of the month. Reminders will be sent 1 week before the due date.	Governance	0% progress	---	---
31 Dec 2026	---	C18 Elected Members Check that Elected Members have not been absent for 3 consecutive meetings without Leave of Absence being granted	Due every 3 months on the last day of the commencing month. Reminders will be sent 1 month before the due date.	Governance	0% progress	---	---

City of Vincent Compliance Calendar

Printed 15/10/2026

5.6 AUDITED FINANCIAL STATEMENTS AND MANAGEMENT LETTERS FOR YEAR ENDED 30 JUNE 2026

Attachments:

1. **Audit Management Letter - Financial Audit - Confidential**
2. **Audit Management Letter - Information Systems - Confidential**
3. **Annual Financial Audit - Exit Report - Confidential**
4. **Financial Statements as at 30 June 2026**
5. **DRAFT Audit Opinion - 30 June 2026**

RECOMMENDATION:

That the Audit, Risk and Improvement Committee:

1. RECEIVES the:

1.1 Auditor's Management Letters (Financial Audit and Information System Audit) and Exit Report for the year ended 30 June 2026 at Attachments 1, 2 and 3;

1.2 Audited Annual Financial Statements for the year ended 30 June 2026 at Attachment 4; and

1.3 Draft Audit Opinion for the year ended 30 June 2026 at Attachment 5; and

2. RECOMMENDS that Council adopts the Audited Annual Financial Statements for the year ended 30 June 2026.

PURPOSE OF REPORT:

To present the Audit, Risk and Improvement Committee (Committee) with the Audited Annual Financial Statements, Draft Audit Opinion, Management Letters for the Financial and Information Systems Audits, and Exit Report for the year ended 30 June 2026, and to recommend the Audited Annual Financial Statements to Council for adoption.

BACKGROUND:

The Audit, Risk and Improvement Committee Terms of Reference establish that the objective of the Committee is to:

"*provides advice and assists the Council of the City of Vincent (City) to fulfil its governance and oversight responsibilities in relation to financial reporting, risk management, internal controls, legislative compliance, ethical accountability, and the internal and external audit functions.*"

Section 7 of the Terms of Reference provides that the Committee advises Council, including by recommending actions and improvements, on matters relating to Financial Reporting and External Audit (OAG), Internal Audit Activities, Risk Management and Internal Control, and Ethics and Compliance.

For the purpose of considering the City's Annual Financial Report and the outcomes of the external audit, Terms of Reference (TOR) specifically provides that the Committee is responsible for:

- obtaining a briefing from the CFO on significant accounting policies and significant judgements made in preparing the financial statements;
- meeting with the external auditor at least annually, prior to the auditor meeting with Council under Section 7.12A(2) of the *Local Government Act 1995*;
- examining the Auditor's reports following receipt of the CEO's report on matters raised and determining whether any matters require action;
- reviewing the CEO's report on actions taken in response to matters raised by the Auditor;
- reviewing the City's draft annual financial report, with particular focus on:
  - accounting policies and practices;
  - changes to accounting policies and practices;
  - the process used in making significant accounting estimates;
  - significant adjustments arising from the audit process;

  - compliance with accounting standards and other reporting requirements; and
  - significant variances from prior years;
- considering and recommending adoption of the annual financial report to Council, including reviewing any significant changes arising after that recommendation but before the annual financial report is signed; and
- overseeing implementation of actions arising from audits that the City is required, has stated it intends, or has accepted should be undertaken.

In accordance with section 6.4 of the *Local Government Act 1995*, the City has prepared its Annual Financial Report (**Attachment 4**) for the year ended 30 June 2026.

Consistent with its responsibilities under the Terms of Reference, the Committee is presented with the outcomes of the external audit, including the OAG Management Letters (**Attachments 1** and **2**), Exit Report (**Attachment 3**) and Draft Audit Opinion (**Attachment 5**), together with the City's Annual Financial Statements (**Attachment 4**) for review and recommendation to Council.

The Audited Annual Financial Statements form part of the City's Annual Report, which must be accepted by Council by absolute majority. The Annual Report will be presented at the Ordinary Council Meeting on 17 November 2026.

DETAILS:

The Office of the Auditor General (OAG) has completed the audit of the City's accounts and Annual Financial Statements for the year ended 30 June 2026.

The audit outcomes, together with the Financial Audit Management Letter, Information Systems Audit Management Letter and Exit Report, are presented at **Attachments 1** to **3**.

Representatives from the OAG will attend the Audit, Risk and Improvement Committee meeting to present the audit outcomes and respond to questions from Committee Members.

An executive summary of the audit and financial statement outcomes is provided below:

1. Audit Opinion

The OAG intends to issue an **unqualified audit opinion** for the year ended 30 June 2026.

The Draft Audit Opinion is provided at **Attachment 5**.

An unqualified opinion indicates that the financial report is considered to fairly present the City's financial position and financial performance in accordance with the applicable financial reporting framework.

2. Audit Findings

The audit findings for both the Financial Audit and Information Systems are shown at **Attachments 1 and 2**.

3. Summary of Unadjusted Audit Differences

There were **nil** unadjusted audit differences for the 2025/26 financial audit.

Accordingly, there are no unadjusted audit differences requiring consideration by the Audit, Risk and Improvement Committee.

4. Audited Annual Financial Statements (Attachment 4)

The City's Financial Statements for the year ended 30 June 2026 are provided at **Attachment 4**.

The financial statements report a **net result of $10.35 million**, compared with $13.67 million in 2024/25. After recognising a **$3.71 million decrease in the asset revaluation surplus**, total comprehensive income for 2025/26 was **$6.65 million**, compared with $13.91 million in the previous year.

Total comprehensive income fell by **$7.26 million**. The largest movement was a $7.76 million fall in capital grants, subsidies and contributions: 2024/25 included $3.25 million of assets received below fair value and $7.42 million of grant revenue released from prior-year liabilities as projects were completed. This was largely offset by $7.02 million of underground power service charges, recognised in full in 2025/26.

The City's interests in its regional councils reduced total comprehensive income by a net **$2.18 million** compared with 2024/25: the City's share of associates' results was $2.72 million lower and its share of revaluation decrements $3.95 million larger, partly offset by a $4.49 million increase in profit from the sale of Catalina land.

Statement of Comprehensive Income

The *Statement of Comprehensive Income by Nature or Type* reports the following significant movements compared with 2024/25:

- **Rates:** increased from $44.15 million to **$46.39 million (+5.1%),** an increase of approximately $2.24 million, reflecting the rate increase and growth in the rating base.
- **Grants, subsidies and contributions:** increased from $1.46 million to **$2.93 million**, reflecting a $1.05 million increase in Commonwealth Financial Assistance Grants due to a higher brought forward payment and $0.49 million received under the Commonwealth Housing Support Program, partly offset by lower other operating grants.
- **Fees and charges:** remained broadly consistent at **$27.49 million**, compared with $27.28 million in 2024/25.
- **Service charges:** revenue of **$7.02 million** was recognised in 2025/26 for the North Perth and Mount Hawthorn underground power project.
- **Capital grants, subsidies and contributions:** decreased from $11.58 million to **$3.82 million**, as explained above.
- **Employee costs:** increased from $33.61 million to **$36.31 million (+8.0%),** reflecting enterprise agreement increases, superannuation guarantee increases and staffing changes.
- **Materials and contracts:** increased from $26.38 million to $29.92 million (+13.4%), mainly due to an increase of $2.62 million in Western Power costs for the underground power project ($1.31 million recognised in 2024/25).
- **Depreciation:** increased from $14.55 million to **$16.01 million**, reflecting the higher value of the City's asset base and new assets capitalised during the year.
- The City also recognised a **$2.40 million net share of losses from associates**, compared with a $0.32 million share of profit in the previous year.

Statement of Financial Position

At 30 June 2026, the City reported:

- total assets of **$482.38 million**;
- total liabilities of **$24.36 million**; and
- net assets of **$458.02 million**, compared with $451.37 million at 30 June 2025.

Cash and cash equivalents were **$7.83 million**, while other current financial assets, principally term deposits, were **$42.57 million**.

Property, plant and equipment was **$250.68 million** and infrastructure assets were **$159.77 million** at year end.

Reserve accounts increased from $29.93 million to **$37.95 million**. The financial statements show transfers of $10.62 million into reserves and $2.60 million from reserves during 2025/26.

Statement of Financial Activity

The City's surplus after the imposition of general rates at 30 June 2026 was **$5.05 million**, compared with $5.10 million at 30 June 2025. The regional council results and the underground power service charge are largely non-cash or restricted, and do not affect the surplus carried into the 2026/27 budget.

5. Significant Accounting Policies and Judgements

This section provides the briefing on significant accounting policies and judgements required by the Committee's Terms of Reference.

The preparation of the 2025/26 financial statements requires management to apply accounting policies and make estimates and judgements that can materially affect the amounts reported. There were **no changes** to the City's accounting policies in 2025/26.

The financial statements identify critical estimates and judgements concerning the **fair value measurement of property, plant and equipment and infrastructure; expected credit losses on financial assets; assets held for sale; impairment of non-financial assets; useful lives of intangible assets; and measurement of employee benefits**.

Key matters considered during preparation of the 2025/26 statements include:

Impairment of receivables

The City applies the expected credit loss requirements in assessing impairment of trade and other receivables. At 30 June 2026 the City had an impairment allowance of **$80,078 against trade receivables** and **$553,733 against infringement debtors**. The assessment uses historical collection experience together with current and forward-looking information.

Impairment and valuation of assets

Land, buildings and infrastructure are carried at fair value and revalued at least every five years under regulation 17A(4A) of the Local Government (Financial Management) Regulations 1996. They were last independently valued in June 2023 and are next due for revaluation by June 2028. The City's interest in Catalina land held as property, plant and equipment was independently valued in June 2025; its carrying amount was reduced by $474,792 in 2025/26 through the revaluation surplus due to a reduction in land available for sale.

The financial statements also require assets to be assessed for indicators of impairment. Where impairment is identified, the applicable accounting and regulatory requirements determine whether an impairment loss or revaluation adjustment is required. No impairment loss was required beyond the items already recognised in the statements.

Provision for employee entitlements

Employee-related provisions totalled **$6.89 million** at 30 June 2026, compared with $7.00 million in the prior year. Long-term employee benefits are measured at the present value of expected future payments, taking account of factors including anticipated wage and salary levels, length of service, employee departures and relevant discount rates.

Investments in regional councils

The City accounts for its interests in Mindarie Regional Council and Catalina Regional Council using the equity method.

For Mindarie Regional Council (MRC), the City recognised its one-twelfth interest in the audited financial position of the regional council. MRC recorded a $26.45 million loss and a $38.79 million revaluation decrement, reducing its net assets from $130.87 million to $65.62 million. The City recognised a **$2.20 million share of the loss** in the net result and a **$3.23 million share of the revaluation decrement in other comprehensive income**. The City’s carrying amount at 30 June 2026 was $5.47 million.

For Catalina Regional Council (CRC), the City's carrying amount at 30 June 2026 was $4.20 million. CRC records the result of its land sales in members' equity rather than in its own result, so the City recognises its share separately as profit from the sale of Catalina land **($7.24 million**). The City received a distribution of $5.83 million during the year. The method is unchanged from 2024/25.

Underground power service charges

The full $7.02 million underground power charge was recognised as revenue in 2025/26, when it was imposed. Ratepayers paying by instalments owed $1.85 million at 30 June 2026. Instalments for 2026/27 to 2028/29 are excluded from the surplus so that each year's instalment funds that year's loan repayment. Because the charge is recognised in a single year, service charge revenue will not recur at this level in 2026/27.

Assets held for sale

Two parcels of land ($0.44 million) are classified as held for sale: a portion of Lot 33 Brisbane Street, Perth, where the Council-approved sale is awaiting the purchaser's subdivision, and Lot 823 (formerly 26 Brentham Street, Leederville). Both sales are expected in 2026/27.

6. Matters disclosed rather than recognised

Subsequent Event

The Annual Financial Statements disclose the proposed transfer of **Hostile Vehicle Mitigation assets at HBF Park,** valued at approximately $4 million, from VenuesWest. As control of the assets had not transferred to the City at 30 June 2026, the matter is disclosed as a **non-adjusting event after the reporting period**. The proposed transfer will be recognised when the relevant recognition requirements are met.

Contingent liability

MRC has ongoing environmental obligations at the Tamala Park landfill. Any further liability falling to the City cannot be reliably measured and is disclosed as a contingent liability (Note 19).

CONSULTATION/ADVERTISING:

There is no legislative requirement for consultation on the preparation of the Audited Annual Financial Statements.

The Act requires an Annual General Meeting of Electors to be held and the City's Annual report incorporating the Audited Annual Financial Statements be made publicly available.

LEGAL/POLICY:

Local Government Act 1995

Financial reporting

Section 6.4 requires the City to prepare an annual financial report for the preceding financial year, in the manner and form prescribed, and to submit it with the City's accounts to its auditor by 30 September following the financial year, or such extended time as the Minister allows. The City submitted its 2025/26 accounts and annual financial report to the Office of the Auditor General on 21 September 2026.

Audit

The City's financial audit is conducted by the Auditor General under Part 7, Division 3A of the Act. Section 7.12AB requires the auditor to audit the City's accounts and annual financial report at least once in respect of each financial year. Under section 7.12AD, the auditor must prepare and sign a report on the financial audit and give it to the Mayor, the CEO and the Minister for Local Government.

Section 7.12A sets out the City's duties in relation to the audit. The City must:

- do everything in its power to assist the auditor to conduct the audit and to ensure the audit is conducted successfully and expeditiously (section 7.12A(1));
- meet with the auditor at least once in every year (section 7.12A(2));
- examine the audit report, determine whether any matters raised require action, and ensure that appropriate action is taken (section 7.12A(3));
- where the Independent Auditor's Report identifies significant matters, prepare a report addressing each matter and the action taken or intended to be taken, and give a copy to the Minister within three months after receiving the auditor's report (section 7.12A(4)); and
- publish that report on the City's official website within 14 days after giving it to the Minister (section 7.12A(5)).

Audit, Risk and Improvement Committee

Section 7.1A requires the City to establish an Audit, Risk and Improvement Committee. The Committee must have an independent presiding member and an independent deputy of the presiding member. Decisions of the Committee are made by simple majority (section 7.1CA).

Annual Report

The audited annual financial report and the auditor's report form part of the City's Annual Report (section 5.53). Under section 5.54, Council must accept the Annual Report by absolute majority no later than 31 December after the financial year or, if the auditor's report is not available in time, no later than two months after it becomes available.

Following acceptance, the CEO must give local public notice of the availability of the Annual Report (section 5.55) and publish it on the City's official website within 14 days (section 5.55A). The annual general meeting of electors must be held no more than 56 days after Council accepts the Annual Report (section 5.27).

Policy

The Audit, Risk and Improvement Committee Terms of Reference set out the Committee's responsibilities for reviewing the annual financial report and the outcomes of the external audit, as described in the Background section of this report.

Voting requirement: Simple majority of the Committee. Council's acceptance of the Annual Report requires an absolute majority.

RISK MANAGEMENT IMPLICATIONS

Low: The OAG intends to issue an unqualified audit opinion and there are no unadjusted audit differences. The residual risks are compliance with the statutory timeframes for accepting and publishing the Annual Report and any report on significant matters, and timely implementation of the actions agreed in the management letters.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

We engage with our community so they are involved in what we are doing and how we are meeting our goals.
We deliver our services, projects and programs in the most inclusive, efficient, effective and sustainable way possible.
Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.
We embrace good ideas or innovative approaches to our work to get better outcomes for Vincent and our community.

SUSTAINABILITY IMPLICATIONS:

Nil.

FINANCIAL/BUDGET IMPLICATIONS:

The fee for the audit of the 2025/26 annual financial report is $115,000 (Note 2(b)), provided for in the City's operating budget.

City of Vincent

GENERAL PURPOSE FINANCIAL REPORT

for the year ended 30 June 2026

CITY OF VINCENT

City of Vincent

General Purpose Financial Report

for the year ended 30 June 2026

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Content Overview

The City of Vincent conducts the operations of a local government with the following community vision:

To be a clever, creative and courageous local government.

Principal place of business:
244 Vincent Street (cnr Loftus Street)
Leederville, Western Australia, 6007

City of Vincent

General Purpose Financial Report

for the year ended 30 June 2026

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

Statement by CEO

The accompanying financial report of the City of Vincent has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2026 and the financial position as at 30 June 2026.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the xx day of November 2026

Chief Executive Officer

David MacLennan

City of Vincent

Statement of comprehensive income

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Revenue				
Rates	2a,27	46,392,776	46,428,195	44,154,743
Grants, subsidies and contributions	2a	2,933,256	2,138,561	1,462,442
Fees and charges	2a	27,488,227	27,001,820	27,279,657
Service charges	2a	7,019,098	7,114,538	–
Interest revenue	2a	3,071,300	2,112,800	2,955,188
Other revenue	2a	2,181,136	1,799,254	2,330,831
		89,085,793	86,595,168	78,182,861
Expenses				
Employee costs	2b	36,305,075	36,202,448	33,611,368
Materials and contracts		29,923,999	31,210,931	26,382,210
Utility charges		2,530,328	2,298,869	2,076,344
Depreciation		16,006,343	14,884,439	14,545,325
Finance costs	2b	316,156	341,520	415,894
Insurance		736,158	761,739	722,759
Other expenditure		1,699,523	1,059,342	1,621,968
		87,517,582	86,759,288	79,375,868
		1,568,211	(164,120)	(1,193,007)
Capital grants, subsidies and contributions	2a	3,818,250	3,643,078	11,578,896
Profit on asset disposals		233,573	286,408	305,252
Loss on asset disposals		(141,549)	(41,058)	(91,010)
Share of net profit/(loss) of associates accounted for using the equity method	22	(2,400,845)	–	316,715
Profit/(Loss) from sale of Catalina Regional Council Land		7,237,363	5,833,333	2,750,716
Change in Equity Local Government House Trust	4b	37,779	–	(1,776)
		8,784,571	9,721,761	14,858,793
Net result for the period	26a	10,352,782	9,557,641	13,665,786
Other comprehensive income for the period				
Items that will not be reclassified subsequently to profit or loss				
Changes in asset revaluation surplus	17	(3,707,657)	–	240,375
Total other comprehensive income for the period	17	(3,707,657)	–	240,375
Total comprehensive income for the period		6,645,125	9,557,641	13,906,161

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Statement of financial position

as at 30 June 2026

	Note	2026 Actual $	2025 Actual $
Assets			
Current assets			
Cash and cash equivalents	3	7,826,268	6,699,259
Trade and other receivables	5	5,790,188	5,198,538
Other financial assets	4a	42,569,585	35,696,266
Inventories	6	1,519,820	1,932,767
Other assets	7a	1,878,182	1,389,451
Non-current assets classified as held for sale	7b	440,322	–
Total current assets		60,024,365	50,916,281
Non-current assets			
Trade and other receivables	5	1,473,472	271,497
Other financial assets	4b	77,589	39,810
Inventories	6	15,397	14,774
Investment in associate	22	9,671,038	13,466,665
Property, plant and equipment	8	250,676,073	254,904,208
Infrastructure	9	159,766,398	154,855,365
Right of use assets	11a	243,940	540,211
Intangible assets	12	28,329	45,796
Other assets	7a	401,798	564,298
Total non-current assets		422,354,034	424,702,624
Total assets	26b	482,378,399	475,618,905
Liabilities			
Current liabilities			
Trade and other payables	13	6,323,394	7,903,952
Contract liabilities	14	1,064,492	581,057
Capital grant/contributions liabilities	14	857,525	4,031
Lease liabilities	11b	201,924	303,002
Borrowings	15	1,944,282	1,488,799
Employee related provisions	16	6,278,928	6,337,611
Total current liabilities		16,670,545	16,618,452
Non-current liabilities			
Contract liabilities	14	707,667	–
Lease liabilities	11b	57,670	232,057
Borrowings	15	6,318,443	6,733,907
Employee related provisions	16	608,805	664,345
Total non-current liabilities		7,692,585	7,630,309
Total liabilities		24,363,130	24,248,761
Net assets		458,015,269	451,370,144
Equity			
Retained surplus		122,689,903	120,354,891
Reserve accounts	30	37,949,542	29,931,772
Revaluation surplus	17	297,375,824	301,083,481
Total equity		458,015,269	451,370,144

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Statement of changes in equity

for the year ended 30 June 2026

	Note	Retained surplus $	Reserve accounts $	Revaluation surplus $	Total Equity $
Balance as at 1 July 2024		113,742,048	22,878,829	300,843,106	437,463,983
Comprehensive income for the period					
Net result for the period		13,665,786	–	–	13,665,786
Increase/(decrease) in asset revaluation surplus		–	–	240,375	240,375
Total comprehensive income for the period		13,665,786	–	240,375	13,906,161
Transfers from reserve accounts	30	3,403,227	(3,403,227)	–	–
Transfers to reserve accounts	30	(10,456,170)	10,456,170	–	–
Balance as at 30 June 2025		120,354,891	29,931,772	301,083,481	451,370,144
Balance as at 1 July 2025		120,354,891	29,931,772	301,083,481	451,370,144
Comprehensive income for the period					
Net result for the period		10,352,782	–	–	10,352,782
Increase/(decrease) in asset revaluation surplus		–	–	(3,707,657)	(3,707,657)
Total comprehensive income for the period		10,352,782	–	(3,707,657)	6,645,125
Transfers from reserve accounts	30	2,599,486	(2,599,486)	–	–
Transfers to reserve accounts	30	(10,617,256)	10,617,256	–	–
Balance as at 30 June 2026		122,689,903	37,949,542	297,375,824	458,015,269

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Statement of cash flows

for the year ended 30 June 2026

	Note	2026 Actual $	2025 Actual $
Cash flows from operating activities			
Receipts			
Rates		46,147,603	44,324,474
Grants, subsidies and contributions		4,151,938	1,462,442
Fees and charges		27,460,647	27,177,985
Service charges		5,168,770	–
Interest revenue		2,697,981	2,955,188
Goods and services tax received		5,033,770	5,405,997
Other revenue		2,274,520	2,279,099
Total receipts		92,935,229	83,605,185
Payments			
Employee costs		(36,419,298)	(32,902,025)
Materials and contracts		(28,956,421)	(26,278,465)
Utility charges		(2,530,328)	(2,076,344)
Finance costs		(316,156)	(415,894)
Insurance paid		(736,158)	(722,759)
Goods and services tax paid		(4,855,028)	(5,250,719)
Other expenditure		(3,899,437)	(1,714,466)
Total payments		(77,712,826)	(69,360,672)
Net cash provided by operating activities	18b	15,222,403	14,244,513
Cash flows from investing activities			
Payments for financial assets at amortised cost		(6,873,319)	(4,700,001)
Payments for purchase of property, plant & equipment	8a	(5,023,702)	(8,181,640)
Payments for construction of infrastructure	9a	(12,458,506)	(12,439,143)
Payments for intangible assets	12	–	(52,400)
Proceeds from capital grants, subsidies and contributions		4,420,082	7,660,337
Distributions from investments in associates		5,833,333	5,833,333
Proceeds from sale of property, plant & equipment		289,708	261,821
Proceeds from sale of infrastructure		–	87,673
Net cash (used in) investing activities		(13,812,404)	(11,530,020)
Cash flows from financing activities			
Repayment of borrowings	29a	(2,127,109)	(1,951,502)
Payments for principal portion of lease liabilities	29d	(323,009)	(273,344)
Proceeds from new borrowings	29a	2,167,128	–
Net cash (used in) financing activities		(282,990)	(2,224,846)
Net increase /(decrease) in cash held		1,127,009	489,647
Cash at beginning of year		6,699,259	6,209,612
Cash and cash equivalents at the end of the year	3	7,826,268	6,699,259

This statement is to be read in conjunction with the accompanying notes.

Statement of financial activity

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	27	46,392,776	46,428,195	44,154,743
Grants, subsidies and contributions		2,933,256	2,138,561	1,462,442
Fees and charges		27,488,227	27,001,820	27,279,657
Service charges		7,019,098	7,114,538	–
Interest revenue		3,071,300	2,112,800	2,955,188
Other revenue		2,181,136	1,799,254	2,330,831
Profit on asset disposals		233,573	286,408	305,252
Profit/(Loss) from sale of Catalina Regional Council Land		7,237,363	5,833,333	2,750,716
Change in Equity Local Government House Trust	4b	37,779	–	–
Share of net profit/(loss) of associates accounted for using the equity method	22	(2,400,845)	–	316,715
		94,193,663	92,714,909	81,555,544
Expenditure from operating activities				
Employee costs		36,305,075	36,202,448	33,611,368
Materials and contracts		29,923,999	31,210,931	26,382,210
Utility charges		2,530,328	2,298,869	2,076,344
Depreciation		16,006,343	14,884,439	14,545,325
Finance costs		316,156	341,520	415,894
Insurance		736,158	761,739	722,759
Other expenditure		1,699,523	1,059,342	1,621,968
Loss on asset disposals		141,549	41,058	91,010
		87,659,131	86,800,346	79,466,878
Non-cash amounts excluded from operating activities				
Non-cash amounts excluded from operating activities	28	9,213,361	6,013,299	11,324,355
Amount attributable to operating activities		15,747,893	11,927,862	13,413,021
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		3,818,250	3,643,078	11,578,896
Proceeds from disposal of assets		289,707	527,573	349,494
Distributions from investments in associates	22	5,833,333	5,833,333	5,833,333
		9,941,290	10,003,984	17,761,723
Outflows from investing activities				
Acquisition of property, plant and equipment	8a	(5,023,702)	(9,644,369)	(11,430,271)
Acquisition of infrastructure	9a	(12,458,506)	(12,214,415)	(12,439,143)
Right of use assets received - non cash	11a	(46,977)	–	(119,484)
Payments for intangible assets	12	–	–	(52,400)
		(17,529,185)	(21,858,784)	(24,041,298)
Non-cash amounts excluded from investing activities	28	88,428	–	284,411
Amount attributable to investing activities		(7,499,467)	(11,854,800)	(5,995,164)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	29a	2,167,128	2,500,000	–
Transfers from reserve accounts	30	2,599,486	4,255,795	3,403,227
Proceeds from new leases - non cash	29d	47,544	–	119,484
		4,814,158	6,755,795	3,522,711
Outflows from financing activities				
Repayment of borrowings	29a	(2,127,109)	(1,776,541)	(1,951,502)
Payments for principal portion of lease liabilities	29d	(323,009)	(306,230)	(273,344)
Transfers to reserve accounts	30	(10,617,256)	(8,906,702)	(10,456,170)
		(13,067,374)	(10,989,473)	(12,681,016)
Non-cash amounts excluded from financing activities		(47,544)	–	(119,484)
Amount attributable to financing activities		(8,300,760)	(4,233,678)	(9,277,789)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	28	5,102,373	4,160,616	6,962,305
Amount attributable to operating activities		15,747,893	11,927,862	13,413,021
Amount attributable to investing activities		(7,499,467)	(11,854,800)	(5,995,164)
Amount attributable to financing activities		(8,300,760)	(4,233,678)	(9,277,789)

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Statement of financial activity (continued)

for the year ended 30 June 2026

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Surplus/(deficit) after imposition of general rates	28	5,050,039	–	5,102,373

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

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City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 1. Basis of preparation

The financial report of the City of Vincent which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied with exception to the following:

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:
- land and buildings classified as property, plant and equipment;or
- infrastructure; or
- vested improvements that the local government controls ;

are measured at reportable value, and are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 to these financial statements.

Initial application of accounting standards

During the current year, no new or revised Australian Accounting Standards and Interpretations were applied for the first time.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements- (Appendix D) [for not-for-profit and superannuation entities]*

This standard is expected to have a material impact on the disclosures required to be made in the annual financial report for the year ended 30 June 2029 onwards.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 25.

Notes to the Financial Report

for the year ended 30 June 2026

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions - Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	When assets are controlled
Fees and charges - Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Fees and charges - Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs

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Notes to the Financial Report

for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Fees and charges - Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges - Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges - Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - Sale of stock	Beatty Park kiosk	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges - Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Fees and charges - Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

continued on next page ...

Notes to the Financial Report

for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Nature	Contracts with customers Actual	Capital grant/ contributions Actual	Statutory requirements Actual	Other Actual	Total Actual
For the year ended 30 June 2026					
Rates	–	–	46,392,776	–	46,392,776
Grants, subsidies and contributions	–	–	–	2,933,256	2,933,256
Fees and charges	12,203,480	–	13,687,038	1,597,709	27,488,227
Service charges	–	–	7,019,098	–	7,019,098
Interest revenue	–	–	535,080	2,536,220	3,071,300
Other revenue	–	–	725,417	1,455,719	2,181,136
Capital grants, subsidies and contributions	–	3,818,250	–	–	3,818,250
Total	12,203,480	3,818,250	68,359,409	8,522,904	92,904,043
For the year ended 30 June 2025					
Rates	–	–	44,154,743	–	44,154,743
Grants, subsidies and contributions	–	–	–	1,462,442	1,462,442
Fees and charges	12,057,366	–	13,478,214	1,744,077	27,279,657
Interest revenue	–	–	486,157	2,469,031	2,955,188
Other revenue	–	–	579,920	1,750,911	2,330,831
Capital grants, subsidies and contributions	–	11,578,896	–	–	11,578,896
Total	12,057,366	11,578,896	58,699,034	7,426,461	89,761,757

	2026 Actual $	2026 Budget $	2025 Actual $
Interest revenue			
Rate instalment interest	269,637	242,800	232,864
Pensioner Deferred Interest	9,463	–	5,610
Rates penalty interest	255,980	210,000	247,682
Interest on reserve funds	1,100,000	800,000	1,200,000
Other interest earnings	1,436,220	860,000	1,269,032
Total interest earnings	3,071,300	2,112,800	2,955,188
Other revenue			
Other revenue			
Reimbursements and recoveries	2,116,025	1,751,254	2,231,644
Other revenue	65,111	48,000	99,187
Total other revenue	2,181,136	1,799,254	2,330,831

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City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 2. Revenue and expenses (continued)

(b) Expenses

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Auditors remuneration				
- Audit of the annual financial report		115,000	120,653	111,661
- Other services – grant acquittals		5,860	9,900	5,800
Total Auditors remuneration		120,860	130,553	117,461
Employee costs				
Employee benefit costs		35,638,278	35,363,747	32,876,222
Other employee costs		666,797	838,701	735,146
Total employee costs		36,305,075	36,202,448	33,611,368
Finance costs				
Borrowings	29a	296,303	322,369	387,073
Interest and financial charges paid/payable for lease liabilities and borrowings	29d	19,853	19,151	28,821
Total		316,156	341,520	415,894
Other expenditure				
Sundry expenses		1,699,523	1,059,342	1,621,968
Total Other expenditure		1,699,523	1,059,342	1,621,968

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 3. Cash and cash equivalents

	Note	2026 Actual $	2025 Actual $
Cash at bank and on hand		7,826,268	6,699,259
Total cash and cash equivalents	18a	7,826,268	6,699,259
Held as			
- Unrestricted cash and cash equivalents		3,592,592	2,758,943
- Restricted cash and cash equivalents	18a	4,233,676	3,940,316
Total		7,826,268	6,699,259

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets
Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Notes to the Financial Report

for the year ended 30 June 2026

Note 4. Other financial assets

	Note	2026 Actual $	2025 Actual $
(a) Current assets			
Financial assets at amortised cost		42,569,585	35,696,266
Total current financial assets		42,569,585	35,696,266
Financial assets at amortised cost			
Term deposits		42,569,585	35,696,266
		42,569,585	35,696,266
Held as			
- Unrestricted other financial assets at amortised cost		6,224,035	9,119,722
- Restricted other financial assets at amortised cost	18a	36,345,550	26,576,544
Total		42,569,585	35,696,266
(b) Non current assets			
Financial assets at fair value through profit or loss		77,589	39,810
Total non-current financial assets		77,589	39,810
Financial assets at fair value through profit or loss			
Investment in Local Government House Trust - opening balance		39,810	41,586
Movement attributable to fair value increment		37,779	(1,776)
Investment in Local Government House Trust - closing balance		77,589	39,810

Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

Notes to the Financial Report

for the year ended 30 June 2026

Note 5. Trade and other receivables

	Note	2026 Actual $	2025 Actual $
Current			
Rates outstanding		1,625,642	1,440,722
Service charge receivables		692,830	–
Sundry debtors		577,953	800,608
GST receivable		240,418	419,160
Receivables for employee related provisions	16	270,174	283,534
Allowance for impairment of receivables		(80,078)	(96,291)
Infringement Debtor		3,016,982	2,991,454
Infringement Debtor impairment allowance		(553,733)	(640,649)
		5,790,188	5,198,538
Non-current			
Rates outstanding - pensioners		209,356	178,853
Service charge receivables		1,157,498	–
Receivables for employee related provisions	16	106,618	92,644
		1,473,472	271,497

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and the amount can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts receivable as grants with sufficiently specific performance obligations or for the construction of recognisable non-financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as deferred pensioner rates receivable more than 12 months after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

Notes to the Financial Report

for the year ended 30 June 2026

Note 6. Inventories

	2026 Actual $	2025 Actual $
Current		
Depot	194,220	162,115
Beatty Park Leisure Centre	155,268	165,643
Catalina - Developed land and land under construction *	1,170,332	1,605,009
Total current inventories	1,519,820	1,932,767
Non-current		
Catalina - Land held for development *	15,397	14,774
Total non-current inventories	15,397	14,774

MATERIAL ACCOUNTING POLICIES

General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale
Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, and holding costs until completion of development.

Borrowing costs and holding costs incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is expected to be sold more than 12 months after the end of the reporting period based on the City's intentions to release for sale.

(*) The City recognised its share of Inventory (Catalina - Developed land and land under construction) based on its equity in Catalina Regional Council prospectively as at 30 June 2026.

Notes to the Financial Report

for the year ended 30 June 2026

Note 7. Other assets

	2026 Actual $	2025 Actual $
7a Other assets		
Other assets - current		
Deposits and Prepayments	802,972	565,903
Lease Incentives	162,500	162,500
Accrued income	912,710	661,048
Total other assets - current	1,878,182	1,389,451
Other assets - non-current		
Lease Incentives	401,798	564,298
Total other assets - non-current	401,798	564,298

7b Non-current assets held for sale

Non-current assets held for sale - current		
Opening Balance	–	–
Assets reclassified as held for sale - Land	440,322	–
Less asset sold	–	–
Total Non-current assets held for sale - current	440,322	–

The land held for sale comprises a portion of Lot 33 Brisbane Street, Perth and Lot 823 on Deposited Plan 429962 (formerly No. 26 Brentham Street, Leederville).

The sale of the Brisbane Street land has been approved by Council and is conditional on the subdivision of the land, which is being progressed by the purchaser. The subdivision had not been completed at the reporting date, so the sale could not settle during the 2026 financial year. Settlement is expected during the 2027 financial year.

The City commenced an expression of interest process for Lot 823 on Deposited Plan 429962 land in September 2026, and offers received will be presented to Council in November 2026 for approval. Disposal is expected during the 2027 financial year.

The City remains committed to the sale of both properties, each of which is available for sale in its present condition, and the land has been classified as held for sale in accordance with AASB 5 *Non-current Assets Held for Sale and Discontinued Operations*.

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 25(i).

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 8. Property, plant and equipment

(a) Movements in balances

	Note	Assets not subject to operating lease		Subject to operating lease -	Total Property				Plant and equipment		Total property, plant and equipment
		Land	Buildings non-specialised	Buildings non-specialised	Land	Buildings non-specialised	Work in progress	Total Property	Furniture and equipment	Plant and equipment	
				Actual	Actual	Actual					
		$	$	$	$	$	$	$	$	$	$
Balance at 1 July 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	4,283,914	251,075,213
Additions	*	773,333	4,191,072	822,248	773,333	5,013,320	2,481,182	8,267,835	345,924	2,816,512	11,430,271
Disposals		–	–	–	–	–	–	–	–	(47,579)	(47,579)
Revaluation increments / (decrements)	17	113,117	–	–	113,117	–	–	113,117	–	–	113,117
Assets classified as held for sale		–	–	–	–	–	–	–	–	–	–
Depreciation		–	(3,571,262)	(2,503,894)	–	(6,075,156)	–	(6,075,156)	(391,728)	(1,170,406)	(7,637,290)
Transfers		–	1,029,750	105,059	–	1,134,809	(1,261,224)	(126,415)	126,415	–	–
Other		–	–	–	–	–	(29,524)	(29,524)	–	–	(29,524)
Balance at 30 June 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Comprises:											
Gross balance amount at 30 June 2025		149,008,665	130,057,917	92,286,333	149,008,665	222,344,250	4,247,140	375,600,055	5,404,436	13,394,088	394,398,579
Accumulated depreciation at 30 June 2025		–	(71,036,071)	(56,765,608)	–	(127,801,679)	–	(127,801,679)	(4,181,045)	(7,511,647)	(139,494,371)
Balance at 30 June 2025	8b	149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Balance at 1 July 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Additions		–	1,890,953	1,310,389	–	3,201,342	642,988	3,844,330	285,083	894,290	5,023,703
Disposals		–	–	–	–	–	–	–	(1,307)	(56,370)	(57,677)
Revaluation increments / (decrements)	17	(474,792)	–	–	(474,792)	–	–	(474,792)	–	–	(474,792)
Assets classified as held for sale		(440,322)	–	–	(440,322)	–	–	(440,322)	–	–	(440,322)
Depreciation		–	(3,961,191)	(2,627,478)	–	(6,588,669)	–	(6,588,669)	(442,525)	(1,244,103)	(8,275,297)
Transfers		–	993,625	2,847,717	–	3,841,342	(4,166,940)	(325,598)	–	325,598	–
Other		–	–	–	–	–	(3,750)	(3,750)	–	–	(3,750)
Balance at 30 June 2026		148,093,551	57,945,233	37,051,353	148,093,551	94,996,586	719,438	243,809,575	1,064,642	5,801,856	250,676,073
Comprises:											
Gross balance amount at 30 June 2026		148,093,551	132,942,495	96,444,440	148,093,551	229,386,935	719,438	378,199,924	5,679,814	13,535,119	397,414,857
Accumulated depreciation at 30 June 2026		–	(74,997,262)	(59,393,087)	–	(134,390,349)	–	(134,390,349)	(4,615,172)	(7,733,263)	(146,738,784)
Balance at 30 June 2026	8b	148,093,551	57,945,233	37,051,353	148,093,551	94,996,586	719,438	243,809,575	1,064,642	5,801,856	250,676,073

(*) Asset additions includes non-cash additions. Refer to Note 18(c).

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Notes to the Financial Report

for the year ended 30 June 2026

Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2026 Actual $	Carrying amount 2025 Actual $	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date								
Land and buildings								
Land		146,019,478	146,459,800	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Sales evidence of similar assets, estimates of replacement cost, residual value.
Land - Catalina Regional Council		2,074,073	2,548,865	Level 3	Market approach using recent observable market data for similar properties	Independent Valuation	June 2025	Price per hectare
Total land	8a	148,093,551	149,008,665					
Buildings - non-specialised		94,996,586	94,542,571	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Estimates of useful life, pattern of consumption, asset condition, residual value and relationship to the assessed remaining service potential of the depreciable amount.
Total buildings	8a	94,996,586	94,542,571					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Notes to the Financial Report

for the year ended 30 June 2026

Note 9. Infrastructure

(a) Movements in balances

	Infrastructure roads	Infrastructure footpaths	Infrastructure Rights of Way Actual	Infrastructure drainage	Infrastructure Park Development Actual	Infrastructure Car Park Development Actual	Other Infrastructure Assets	Infrastructure Work in Progress	Total infrastructure
	$	$	$	$	$	$	$	$	$
Balance as at 1 July 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Additions	2,828,888	204,886	47,920	576,714	5,544,111	242,559	1,424,893	1,569,172	12,439,143
(Disposals)	–	–	–	–	(25,220)	–	(62,453)	–	(87,673)
Depreciation	(3,187,923)	(901,879)	(239,321)	(177,103)	(1,069,469)	(225,561)	(818,440)	–	(6,619,696)
Transfers	158,547	–	–	781,358	1,175,130	44,181	521,715	(2,680,931)	–
Other	–	–	–	–	–	–	–	(135,403)	(135,403)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Comprises:									
Gross balance amount at 30 June 2025	126,490,017	48,231,815	9,729,539	19,071,935	26,215,013	8,079,935	22,350,341	2,153,629	262,322,224
Accumulated depreciation at 30 June 2025	(52,999,430)	(20,561,366)	(4,763,283)	(8,969,226)	(9,590,914)	(3,084,524)	(7,498,116)	–	(107,466,859)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Balance as at 1 July 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Additions	3,798,529	245,237	219,137	462,644	4,194,011	292,175	2,931,160	315,613	12,458,506
(Disposals)	–	–	–	–	(73,017)	–	(66,424)	–	(139,441)
Depreciation	(3,464,437)	(910,053)	(246,241)	(200,628)	(1,330,190)	(308,734)	(910,048)	–	(7,370,331)
Transfers	157,701	–	–	–	801,587	201,205	341,500	(1,501,993)	–
Other	–	–	–	–	–	–	–	(37,701)	(37,701)
Balance at 30 June 2026	73,982,380	27,005,633	4,939,152	10,364,725	20,216,490	5,180,057	17,148,413	929,548	159,766,398
Comprises:									
Gross balance amount at 30 June 2026	130,446,247	48,477,052	9,948,676	19,534,579	31,082,406	8,573,314	25,507,102	929,548	274,498,924
Accumulated depreciation at 30 June 2026	(56,463,867)	(21,471,419)	(5,009,524)	(9,169,854)	(10,865,916)	(3,393,257)	(8,358,689)	–	(114,732,526)
Balance at 30 June 2026	73,982,380	27,005,633	4,939,152	10,364,725	20,216,490	5,180,057	17,148,413	929,548	159,766,398

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Notes to the Financial Report

for the year ended 30 June 2026

Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Rights of Way	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Car Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other Infrastructure Assets	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Notes to the Financial Report

for the year ended 30 June 2026

Note 10. Fixed assets

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes are included in the table below:

Asset Class	Useful life
Building	15 to 80 years
Furniture and equipment	1 to 35 years
Plant and equipment	1 to 35 years
Sealed roads and streets:	
Subgrade structure	not depreciated
Formation	not depreciated
Pavement	60 to 100 years
Seal	
- bituminous seals	20 years
- asphalt surfaces	30 years
Footpaths	5 to 60 years
Water supply and Drainage systems	60 to 100 years
Car park infrastructure:	
Subgrade structure	not depreciated
Other infrastructure	5 to 80 years
Parks infrastructure:	
Reticulation	10 to 40 years
Parks other infrastructure	3 to 80 years
Right of use Asset (plant and equipment)	1 to 5 years
Intangible	3 to 5 years

(b) Fully depreciated assets in use

The gross carrying amount of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

	2026 Actual $	2025 Actual $
Buildings	5,377,500	1,771,000
Furniture and equipment	3,277,431	3,253,210
Plant and equipment	3,553,911	3,814,447
Other property, plant and equipment	612,094	612,094
Infrastructure - Park Development	1,137,176	1,138,306
	13,958,112	10,589,057

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Notes to the Financial Report

for the year ended 30 June 2026

Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition
An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition
Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation
Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation
The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation
When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset and the accumulated depreciation is the balancing figure; or
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment
In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to the Financial Report

for the year ended 30 June 2026

Note 11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Plant & Equipment $	Total $
2025		
Balance at 1 July 2024	702,317	702,317
Additions	119,484	119,484
Depreciation	(281,590)	(281,590)
Balance at 30 June 2025	540,211	540,211
Gross balance amount at 30 June 2025	934,872	934,872
Accumulated depreciation at 30 June 2025	(394,661)	(394,661)
Balance at 30 June 2025	540,211	540,211
2026		
Balance at 1 July 2025	540,211	540,211
Additions	81,181	81,181
Adjustments to right-of-use assets due to re-measurement of lease liability	(34,204)	(34,204)
Depreciation	(343,248)	(343,248)
Balance at 30 June 2026	243,940	243,940
Gross balance amount at 30 June 2026	934,052	934,052
Accumulated depreciation at 30 June 2026	(690,112)	(690,112)
Balance at 30 June 2026	243,940	243,940

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2026 Actual $	2025 Actual $
Depreciation on right-of-use assets		(343,248)	(281,590)
Finance charge on lease liabilities	29d	(19,853)	(28,821)
Total amount recognised in the statement of comprehensive income		(363,101)	(310,411)
Total cash outflow from leases		(342,862)	(302,165)

(b) Lease liabilities

Current		201,924	303,002
Non-current		57,670	232,057
Total lease liabilities	29d	259,594	535,059

The City has three leases relating to plant and equipment (laptops, printers, and dashcams). The lease term is 3 years for laptops, and dashcams, while the printers are leased over five years. All leases have fixed payments. The measurement of lease liabilities does not include any future cash outflows associated with leases not yet commenced to which the City is committed.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

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Notes to the Financial Report

for the year ended 30 June 2026

Note 11. Leases (continued)

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(d).

Right-of-use assets - valuation

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

	2026 Actual $	2025 Actual $

Council as a lessor

Lessor - property, plant and equipment subject to lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year	1,240,266	1,117,894
1 to 2 years	1,095,833	1,067,127
2 to 3 years	865,101	933,944
3 to 4 years	536,334	719,761
4 to 5 years	185,730	422,909
> 5 years	435,525	596,651
	4,358,789	4,858,286

The City leases buildings to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The City as Lessor

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

All leases are classified as operating leases as they do not transfer substantially all the risks and rewards of ownership to the lessee. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies *AASB 15 Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

Notes to the Financial Report

for the year ended 30 June 2026

Note 12. Intangible assets

Intangible assets are as follows:

	2026 Actual $	2025 Actual $
Software		
Non-current		
Computer software development	664,494	664,494
Less: Accumulated amortisation	(636,165)	(618,698)
Total software – net book value	28,329	45,796
Movements in balances of computer software during the financial year are shown as follows:		
Balance at 1 July	45,796	145
Recognition of computer software	–	52,400
Amortisation	(17,467)	(6,749)
Balance at 30 June	28,329	45,796
TOTAL INTANGIBLE ASSETS	28,329	45,796

Amortisation
The estimated useful life of intangible assets is 3 - 5 years for the current and prior years.

MATERIAL ACCOUNTING POLICIES

Computer software
Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software.
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Amortisation
All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

Notes to the Financial Report

for the year ended 30 June 2026

Note 13. Trade and other payables

	2026 Actual $	2025 Actual $
Current		
Trade creditors	1,126,225	178,369
Prepaid rates	687,150	716,900
Contribution Liabilities - Bonds	2,830,788	2,310,448
Accrued Expenses	1,679,231	4,698,235
Total current trade and other payables	6,323,394	7,903,952

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

Notes to the Financial Report

for the year ended 30 June 2026

Note 14. Other liabilities

	2026 Actual $	2025 Actual $
Current		
Contract liabilities	1,064,492	581,057
Capital grant/contributions liabilities	857,525	4,031
	1,922,017	585,088
Non-current		
Contract liabilities	707,667	–
	707,667	–
Reconciliation of changes in contract liabilities		
Opening balance	581,057	682,729
Additions	1,772,159	581,057
Revenue from contracts with customers included as a contract liability at the start of the period	(581,057)	(682,729)
	1,772,159	581,057

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was $1,772,159 (2025: $581,057)

The City expects to satisfy the performance obligations relating to contract liabilities of $1,064,492 within the next 12 months, and the remaining $707,667 more than 12 months after the end of the reporting period.

Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	4,031	673,959
Additions	854,946	6,751,002
Revenue from capital grant/contributions held as a liability at the start of the period	(1,452)	(7,420,930)
	857,525	4,031

Expected satisfaction of capital grant/contribution liabilities

Less than 1 year	857,525	4,031
	857,525	4,031

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Notes to the Financial Report

for the year ended 30 June 2026

Note 15. Borrowings

	Note	2026 Current $	2026 Non-current $	2026 Total $	2025 Current $	2025 Non-current $	2025 Total $
Secured							
Debentures		1,944,282	6,318,443	8,262,725	1,488,799	6,733,907	8,222,706
Total secured borrowings	29a	1,944,282	6,318,443	8,262,725	1,488,799	6,733,907	8,222,706

Secured liabilities and assets pledged as security
Debentures are secured by a floating charge over the assets of the City of Vincent.

The City of Vincent has complied with the financial covenants of its borrowing facilities during the 2026 and 2025 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk
Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29(a).

Note 16. Employee related provisions

	2026 Actual $	2025 Actual $
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	3,183,358	3,412,488
Long service leave	3,095,570	2,925,123
	6,278,928	6,337,611
Total current employee related provisions	6,278,928	6,337,611
Non-current provisions		
Employee benefit provisions		
Long service leave	608,805	664,345
	608,805	664,345
Total non-current employee related provisions	608,805	664,345
Total employee related provisions	6,887,733	7,001,956

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

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Notes to the Financial Report

for the year ended 30 June 2026

Note 16. Employee related provisions (continued)

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2026 $	2025 $
Amounts are expected to be settled on the following basis:			
Less than 12 months after the reporting date		3,197,568	1,989,009
More than 12 months from reporting date		3,690,165	5,012,947
		6,887,733	7,001,956
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	(376,792)	(376,178)

MATERIAL ACCOUNTING POLICIES

Employee benefits

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 17. Revaluation surplus

	2026 Opening Balance $	2026 Revaluation Increment $	2026 Revaluation (Decrement) $	2026 Total Movement on Revaluation $	2026 Closing Balance $	2025 Opening Balance $	2025 Revaluation Increment $	2025 Revaluation (Decrement) $	2025 Total Movement on Revaluation $	2025 Closing Balance $
Revaluation surplus - Land	146,085,829	–	–	–	146,085,829	146,085,829	–	–	–	146,085,829
Revaluation surplus - Buildings - non-specialised	52,971,319	–	–	–	52,971,319	52,971,319	–	–	–	52,971,319
Revaluation surplus - Furniture and equipment	206,609	–	–	–	206,609	206,609	–	–	–	206,609
Revaluation surplus - Plant and equipment	2,948,368	–	–	–	2,948,368	2,948,368	–	–	–	2,948,368
Revaluation surplus - Investment in Mindarie Regional Council	4,714,622	–	(3,232,865)	(3,232,865)	1,481,757	4,587,364	127,258	–	127,258	4,714,622
Revaluation surplus - Investment in Catalina Regional Council	1,775,532	–	(474,792)	(474,792)	1,300,740	1,662,415	113,117	–	113,117	1,775,532
Revaluation surplus - Assets subject to operating lease - Buildings non-specialised	8,946,064	–	–	–	8,946,064	8,946,064	–	–	–	8,946,064
Revaluation surplus - Infrastructure - roads	47,800,541	–	–	–	47,800,541	47,800,541	–	–	–	47,800,541
Revaluation surplus - Infrastructure - footpaths	22,547,750	–	–	–	22,547,750	22,547,750	–	–	–	22,547,750
Revaluation surplus - Infrastructure - other	8,038,872	–	–	–	8,038,872	8,038,872	–	–	–	8,038,872
Infrastructure - Rights of Way	2,319,448	–	–	–	2,319,448	2,319,448	–	–	–	2,319,448
Infrastructure - Park Development	612,276	–	–	–	612,276	612,276	–	–	–	612,276
Infrastructure - Car Park Development	2,116,251	–	–	–	2,116,251	2,116,251	–	–	–	2,116,251
	301,083,481	–	(3,707,657)	(3,707,657)	297,375,824	300,843,106	240,375	–	240,375	301,083,481

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2026 Actual $	2026 Budget $	2025 Actual $
Cash and cash equivalents	3	7,826,268	11,313,579	6,699,259
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	4,233,676	5,002,619	3,940,316
- Financial assets at amortised cost	4	36,345,550	30,700,000	26,576,544
		40,579,226	35,702,619	30,516,860
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	30	37,949,542	34,902,559	29,931,772
Contract liabilities from contracts with customers	14	1,772,159	–	581,057
Capital grant liabilities from transfers for recognisable non financial assets	14	857,525	800,060	4,031
Total restricted financial assets		40,579,226	35,702,619	30,516,860

continued on next page ...

Notes to the Financial Report

for the year ended 30 June 2026

Note 18. Notes to the statement of cash flows (continued)

	2026 Actual $	2026 Budget $	2025 Actual $
(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities			
Net result	10,352,782	9,557,641	13,665,786
Non-cash items:			
Depreciation/amortisation	16,006,343	14,884,439	14,545,325
(Profit)/loss on sale of asset	(92,024)	(245,350)	(214,242)
Share of profits of associates	2,400,845	(5,833,333)	(316,715)
Profit/(Loss) from sale of Catalina Regional Council Land	(7,237,363)	–	(2,750,716)
Change in Equity Local Govt House Trust	(37,779)	–	1,776
Movement in Work-In Progress	41,451	–	164,928
Assets received for substantially less than fair value	–	–	(3,248,631)
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables	(1,793,625)	(3,229,576)	38,079
(Increase)/decrease in inventories	(21,729)	(19,087)	(68,737)
(Increase)/decrease in other assets	(326,231)	(53,987)	(149,166)
Increase/(decrease) in trade and other payables	(1,580,558)	279,164	299,420
Increase/(decrease) in employee related provisions	(114,223)	375,000	709,343
Increase/(decrease) in other liabilities	2,044,596	300,000	(771,600)
Capital grants, subsidies and contributions	(4,420,082)	(3,643,078)	(7,660,337)
Net cash provided by/(used in) operating activities	15,222,403	12,371,833	14,244,513

	Note	2026 Actual $	2025 Actual $
(c) Non-cash investing and financing activities			
Acquisition of property plant and equipment below fair value	8a	–	3,248,631
(d) Undrawn borrowing facilities credit standby arrangements			
Credit card limit		60,000	60,000
Total amount of credit unused		60,000	60,000
Loan facilities			
Loan facilities - current		1,944,282	1,488,799
Loan facilities - non-current		6,318,443	6,733,907
Total facilities in use at balance date		8,262,725	8,222,706

Notes to the Financial Report

for the year ended 30 June 2026

Note 19. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the City has listed sites to be possible sources of contamination. Details of those sites are:

Mindarie Regional Council (MRC)

MRC operates the Tamala Park Waste Management Facility (the Site), which provides waste disposal services for the seven local government members. The Site has operated as a licensed landfill since 1991 under a Department of Water Regulations (DWER) Part V Conditional Licence no.L9395/2023/1. Under this licence, the MRC is required to act responsibly in the protection and prevention of environmental harm. The MRC reports annually on their performance to this licence.

MRC has operated the Site for 35 years where the practice of landfilling waste (best practice at the time) has resulted in a legacy of contamination to groundwater and the surrounding environment, through an unlined portion of landfill (stage 1). Contamination also occurs through the manufacturing tolerance levels of acceptable leakage rates through the lined landfill section (stage 2).

As a result of the contamination, in 2007, the MRC submitted a 'Report of Known or Suspected Contaminated Site' to the Department of Water and Environmental Regulation (DWER), formerly the Department of Environment and Conservation (DEC). In July 2007, the Site was initially classified as "possibly contaminated – investigation required" by DWER.

In 2018, DWER requested a Mandatory Auditors Report (MAR), due to the complexity of the Site, the Buffer zone (urban deferred), the Q40 (Water Corporation abstraction well) and continued two-way communication between DWER and MRC.

In the ensuing years a number of MAR reports have been undertaken and recommendations made on the MRC to expand the monitoring program of landfill gas and groundwater to better delineate the effects of landfilling. In 2020, the Site was reclassified to 'contaminated – remediation required' and the Buffer zone was reclassified to Contaminated – restricted use. Both reclassifications were as a result of continually elevated levels of leachate-impacted groundwater on and off-site. Recommendations were to continue monitoring and understanding risk assessment (standard work already being undertaken). From 2020-2024, monitoring and business as usual with MARs in 2021, 2023.

On 28 November 2024, DWER issued an Environmental Protection Notice (EPN) to the MRC stating that; "There is, or is likely to be an emission or emissions from the Premises and that the emissions have caused or are likely to cause pollution".

While the EPN was primarily driven by a potential odour impact on the surrounding community, eleven actions were provided, which the MRC has completed within the requested timeframe and DWER have acknowledged that the EPN has been completed. The final action was completed in April 2026, resulted in a recommendation within another EPN action. As part of this EPN, a MAR was completed and submitted to DWER in April 2025.

DWER accepted the recommendation within the MAR (business as usual), however they did issue a landfill gas assessment request to the Site approved auditor (Australian Environmental Auditors Pty Ltd).

In September 2025 additional advice was requested by DWER from the Site approved auditor to provide a detailed review of the landfill gas monitoring program, in particular review of:

1. Available landfill gas monitoring data to assess if there is any evidence that increased lateral migration of landfill gas or increased surface emissions of landfill gas may be occurring.
2. The landfill gas monitoring well network and program to recommend if any additional monitoring is warranted to enable early detection of increased lateral flow (if this should occur), and;
3. Any potential opportunities to optimise the performance of the landfill gas extraction system.

In March 2026, the Site approved auditor provided the DWER the requested landfill gas assessment with the following recommendations are provided to improve the management and reporting of LFG (landfill gas) at the site:

1. Significantly reduce leachate levels at the site.
2. Expedite bringing areas of the site below final contours to final contour and rehabilitate to reduce future leachate generation and aid extraction of LFG.
3. Expedite and complete the 2025 independent consultant recommendations.
4. Strip back daily cover to prevent and reduce compartmentalisation of waste which can lead to decreased abilities to manage and extract LFG and leachate. It is recognised this may lead to localised areas of odour.
5. Update and adhere to a tipping plan with the aim to bring areas to final contour progressively.
6. Review the LFG system and ensure that all flow line and gas mains run with continuous falls; and prevent flow lines running down hill and then up to LFG main.
7. Install additional LFG extraction wells in areas with limited coverage and areas of failed / nonoperational wells.
8. Ensure that monitoring is undertaken by suitably experienced and trained personnel.
9. Ensure where instrument drift is present that LFG analysers are field calibrated as required and this is reported in the data.
10. Update the site licence to meet best practice LFG subsurface bore monitoring techniques and standards e.g. those detailed in EPA Victoria Publication 1684;
    a. Change flow units from m3/hr to L/hr.
    b. Change monitoring and reporting requirement from nitrogen to balance gases.
    c. Clarify that pressure monitoring is differential pressure.

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Notes to the Financial Report

for the year ended 30 June 2026

Note 19. Contingent liabilities (continued)

11. Due to the sheer number and extent of LFG subsurface bores update the site licence to include a list of LFG subsurface bore identifications in addition to the figure.

In April 2026, DWER replied to the Site approved auditor with a further request to:

1. 1. In addition to the current operational program of landfill gas monitoring, a landfill gas investigation and risk assessment is carried out within the buffer zone adjacent to the landfill

Subsequently, a number of meetings were held between the MRC, Site approved auditor, independent consultant and DWER on the way forward. A proposal of works to be undertaken and timeframes were provided to DWER and were found acceptable. The final works and results of additional monitoring of the Buffer zone will be provided to the DWER in the form of a MAR in February 2027.

At 30 June 2026, the MRC has an ongoing obligation to remediate the Site for which there is a rehabilitation provision in place (refer to note 15); any future liability as a result of the Site's contaminated status cannot be reliably measured at this time.

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 20. Capital commitments

	2026 Actual $	2025 Actual $
Capital expenditure commitments		
Contracted for:		
- capital expenditure projects *	2,327,061	5,323,827
- plant & equipment purchases *	292,968	90,594
Total capital expenditure commitments	2,620,029	5,414,421
Payable:		
- not later than one year *	2,620,029	5,414,421
Total capital expenditure commitments	2,620,029	5,414,421

The capital expenditure projects outstanding at the end of the current reporting period represent tennis centre: multisport courts under the Robertson Park Development Plan, heritage grandstand repair at Beatty Park Leisure Centre and other various projects.

(*) Comparatives for 2024-25 have been restated to include GST.

Notes to the Financial Report

for the year ended 30 June 2026

Note 21. Related party transactions

	Note	2026 Actual $	2026 Budget $	2025 Actual $
(a) Council Member Remuneration				
Fees, expenses and allowances to be paid or reimbursed to elected council members.				
Mayor's annual allowance		70,951	70,951	68,552
Mayor's meeting attendance fees		34,890	34,886	33,706
Mayor's superannuation		8,617	–	–
Mayor's annual allowance for ICT expenses		2,500	2,500	2,500
Mayor's travel and accommodation expenses		1,523	332	647
Total		118,481	108,669	105,405
Deputy Mayor's annual allowance		17,738	17,738	17,138
Deputy Mayor's meeting attendance fees		26,020	26,017	25,137
Deputy Mayor's superannuation		3,984	–	–
Deputy Mayor's annual allowance for ICT expenses		2,500	2,500	2,500
Deputy Mayor's travel and accommodation expenses		–	332	55
Total		50,242	46,587	44,830
All other council member's meeting attendance fees		182,140	182,119	175,959
All other council member's superannuation		16,399	–	–
All other council member's annual allowance for ICT expenses		17,500	17,500	17,500
All other council member's travel, accommodation and childcare expenses		3,618	2,324	1,785
Total		219,657	201,943	195,244
Total	21b	388,380	357,199	345,479

	Note	2026 Actual $	2025 Actual $
(b) Key management personnel			
Key Management Personnel (KMP) Compensation			
The total of compensation paid to KMP of the City during the year are as follows:			
Short-term employee benefits		1,028,560	980,626
Post-employment benefits		126,909	114,987
Employee - other long-term benefits		113,009	153,885
Council member costs	21a	388,380	345,479
Total		1,656,858	1,594,977

Short-term employee benefits
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

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Notes to the Financial Report

for the year ended 30 June 2026

Note 21. Related party transactions (continued)

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

Other long-term benefits
These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

(c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

	Note	2026 Actual $	2025 Actual $
In addition to KMP compensation above the following transactions occurred with related parties:			
Sale of goods and services [a]		93,427	90,021
Purchase of goods and services [b]		934,253	890,045
		1,027,680	980,066
Investments in associates:			
Distributions received from investments in associates	22	5,833,333	5,833,333
		5,833,333	5,833,333

(a) Relates to a lease agreement with Mindarie Regional Council.

(b) Relates to a contract with Mindarie Regional Council for waste collection services.

(d) Related parties

The City's main related parties are as follows:

i. Key management personnel
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the City, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties
Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the City
Associates detailed in Note 22.

Notes to the Financial Report

for the year ended 30 June 2026

Note 22. Investment in associates

(a) Investment in associates

Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

	% of ownership interest	2026 $	2025 $
Mindarie Regional Council	8.33	5,468,209	10,905,480
Catalina Regional Council	8.33	4,202,829	2,561,185
		9,671,038	13,466,665

Mindarie Regional Council

The Mindarie Regional Council was formally constituted in December 1987. The City of Vincent (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) is a member of the Mindarie Regional Council. The primary function of the Regional Council under the constitution agreement is for the orderly and efficient treatment and / or disposal of waste. City of Vincent is a participant in the Mindarie Regional council and has a one twelfth (1/12) equity in the land and assets of the refuse facility as per the constitution agreement (dated 25 November 1996) that recognises the City as a member of the Mindarie Regional Council.

The City's interest in the MRC joint arrangement is represented by the following breakdown of the joint arrangement's financial position (1/12 share). The valuation as shown below is, at the time of preparation of these statements.

	2026 Actual $	2025 Actual $
Summarised statement of financial position		
Other current assets	98,047,817	88,939,663
Total current assets	98,047,817	88,939,663
Non-current assets	42,901,785	100,809,040
Total non-current assets	42,901,785	100,809,040
Other current liabilities	21,994,256	27,086,794
Total current liabilities	21,994,256	27,086,794
Non-current liabilities	53,336,848	31,796,157
Total non-current liabilities	53,336,848	31,796,157
Net assets	65,618,498	130,865,752
Reconciliation to carrying amounts		
Opening net assets 1 July	130,865,752	140,630,553
Profit/(Loss) for the period	(26,452,861)	(11,023,444)
Other comprehensive income	(38,794,393)	1,258,643
Closing net assets 1 July	65,618,498	130,865,752
Carrying amount at 1 July	10,905,480	11,719,214
Net Share of Interests in Mindarie Regional Council	(2,204,405)	(940,992)
Changes on Revaluation of Non-Current Assets	(3,232,866)	127,258
Carrying amount at 30 June (Based on audited Financials)	5,468,209	10,905,480

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Notes to the Financial Report

for the year ended 30 June 2026

Note 22. Investment in associates (continued)

Catalina Regional Council

The City is a participant (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) in the operations of Catalina Regional Council (CRC). The CRC was created in 2006 to develop approximately 173 hectares of land for sale immediately north of the land leased by the Mindarie Regional Council. The City of Vincent has a one twelfth (1/12) equity in the assets and liabilities of the development as well as a one twelfth (1/12) equity in the assets and liabilities of CRC as the operator of the development, and a one twelfth (1/12) share in the asset of the land held for development.

The City's interest in the CRC joint venture is represented by the following breakdown of the joint venture's financial position (1/12 share).

	2026 Actual $	2025 Actual $
Summarised statement of financial position		
Other current assets	51,035,652	31,740,180
Total current assets	51,035,652	31,740,180
Non-current assets	17,361	56,606
Total non-current assets	17,361	56,606
Other current liabilities	614,311	1,024,416
Total current liabilities	614,311	1,024,416
Non-current liabilities	4,753	38,154
Total non-current liabilities	4,753	38,154
Net assets	50,433,949	30,734,216
Reconciliation to carrying amounts		
Opening net assets 1 July	30,734,216	61,719,706
Profit/(loss) for the period	1,011,682	1,278,794
Changes in members contribution	18,688,051	(32,264,284)
Closing net assets 1 July	50,433,949	30,734,216
Carrying Amount at 1 July	2,561,185	5,143,309
Proceeds from Sale of Land	10,927,020	7,502,513
Land Development Expenses	(2,923,389)	(4,231,021)
GST withheld at settlement	(766,267)	(520,776)
Proceeds Distribution	(5,833,333)	(5,833,333)
Net Share of Interests in Catalina Regional Council - Retained surplus	84,306	106,566
Net Share of Interests in Catalina Regional Council - Members Equity	153,307	393,927
Carrying amount at 30 June (Based on audited Financials)	4,202,829	2,561,185

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

Notes to the Financial Report

for the year ended 30 June 2026

Note 23. Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts $	Fixed interest rate $	Variable interest rate $	Non interest bearing $
2026					
Cash and cash equivalents	4.09%	7,826,268	–	7,821,818	4,450
Financial assets at amortised cost - term deposits	4.49%	42,569,585	42,569,585	–	–
2025					
Cash and cash equivalents	3.62%	6,699,259	–	6,694,809	4,450
Financial assets at amortised cost - term deposits	4.69%	35,696,266	35,696,266	–	–

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2026 $	2025 $
Impact of a 1% movement in interest rates on profit or loss and equity (*)	78,218	66,948

(*) Holding all other variables constant

continued on next page ...

Notes to the Financial Report

for the year ended 30 June 2026

Note 23. Financial risk management (continued)

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs.
The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings.
Details of interest rates applicable to each borrowing may be found at Note 29(a).

(b) Credit risk

Trade and Other Receivables

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2025 or 1 July 2026 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2026 and 30 June 2025 was determined as follows for trade and other receivables.

	Current $	More than 30 days past due $	More than 60 days past due $	More than 90 days past due $	Total $
30 June 2026					
Trade receivables					
Expected credit loss	1.33%	8.92%	15.76%	52.09%	
Gross carrying amount	422,827	8,446	7,463	139,217	577,953
Loss allowance	5,626	753	1,176	72,523	80,078
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	19.54%	
Gross carrying amount	187,829	110,923	78,858	2,639,372	3,016,982
Loss allowance	18,783	11,093	7,885	515,972	553,733
30 June 2025					
Trade receivables					
Expected credit loss	0.38%	0.32%	34.40%	40.63%	
Gross carrying amount	446,928	121,573	1,376	230,731	800,608
Loss allowance	1,690	393	473	93,735	96,291
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	23.47%	
Gross carrying amount	256,101	120,380	78,880	2,536,093	2,991,454
Loss allowance	25,610	12,038	7,888	595,113	640,649

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Notes to the Financial Report

for the year ended 30 June 2026

Note 23. Financial risk management (continued)

The loss allowances for trade and other receivables as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables	
	2026 Actual $	2025 Actual $	2026 Actual $	2025 Actual $
Opening loss allowance as at 1 July	96,291	218,357	640,649	649,945
Increase / (decrease) in loss allowance recognised in profit or loss during the year	(16,213)	15,742	(23,812)	110,049
Receivables written off during the year as uncollectible	–	(137,808)	(63,104)	(119,345)
Closing loss allowance at 30 June	80,078	96,291	553,733	640,649

Trade and other receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

(c) Liquidity risk

Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year $	Due between 1 & 5 years $	Due after 5 years $	Total contractual cash flows $	Carrying values $
2026					
Trade and other payables	5,601,325	–	–	5,601,325	6,323,394
Borrowings	2,157,643	6,117,901	556,657	8,832,201	8,262,725
Lease liabilities	208,713	61,350	–	270,063	259,594
	7,967,681	6,179,251	556,657	14,703,589	14,845,713
2025					
Trade and other payables	7,187,052	–	–	7,187,052	7,903,952
Borrowings	1,701,387	5,477,406	1,737,868	8,916,661	8,222,706
Lease liabilities	321,745	241,907	–	563,652	535,059
	9,210,184	5,719,313	1,737,868	16,667,365	16,661,717

Notes to the Financial Report

for the year ended 30 June 2026

Note 24. Events occurring after the end of the reporting period

Non-adjusting event after the reporting period

In August 2025, the City received a donation of Hostile Vehicle Mitigation (HVM) assets at HBF Park valued at $4 million from VenuesWest. The donation will formally be accepted through a Memorandum of Understanding by the Council during the 2026/27 financial year.

The donation will be recognised in the financial statements for the year ending 30 June 2027. However, due to its material nature, the event is disclosed in financial statements for the year ending 30 June 2026 to ensure users are aware of significant events affecting the City.

Notes to the Financial Report

for the year ended 30 June 2026

Note 25. Other material accounting policies

a) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for resale are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation
The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities
Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the City at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy
AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

j) Valuation techniques
The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

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Notes to the Financial Report

for the year ended 30 June 2026

Note 25. Other material accounting policies (continued)

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

k) Impairment of assets
In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard *(e.g. AASB 116 Property, Plant and Equipment)* whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 26. Function and activity

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

NAME AND OBJECTIVES	DESCRIPTION
GOVERNANCE To provide a decision-making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting council members and ratepayers on matters which do not concern specific local government services.
GENERAL PURPOSE FUNDING To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre and senior citizen centre. Provision and maintenance of home care programs and youth services.
COMMUNITY AMENITIES To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.
TRANSPORT To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES To help promote the local government and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES To monitor and control operating accounts.	Private works operation, plant repair and costs.

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Notes to the Financial Report

for the year ended 30 June 2026

Note 26. Function and activity (continued)

(a) Income and expenses

	2026 Actual $	2025 Actual $
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	353,757	394,536
General purpose funding	56,840,049	47,511,492
Law, order, public safety	225,985	238,845
Health	206,426	172,375
Education and welfare	173,661	153,450
Community amenities	956,537	969,840
Recreation and culture	13,822,242	13,632,058
Transport	12,314,788	12,072,841
Economic services	410,287	598,671
Other property and services	8,357,521	4,348,994
	93,661,253	80,093,102
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General purpose funding	2,064,569	4,261,021
Health	1,598	1,486
Education and welfare	–	15,000
Community amenities	479,286	111,295
Recreation and culture	2,572,733	6,493,806
Transport	1,601,720	2,120,973
Economic services	1,994	2,258
Other property and services	29,606	35,499
	6,751,506	13,041,338
Total income	100,412,759	93,134,440
Expenses		
Governance	(4,553,283)	(4,259,919)
General purpose funding	(5,797,718)	(3,096,929)
Law, order, public safety	(6,063,977)	(6,158,697)
Health	(1,842,561)	(1,765,298)
Education and welfare	(590,594)	(634,552)
Community amenities	(18,996,486)	(17,998,250)
Recreation and culture	(34,991,300)	(32,274,891)
Transport	(10,432,792)	(10,079,917)
Economic services	(896,655)	(715,127)
Other property and services	(5,894,611)	(2,485,074)
	(90,059,977)	(79,468,654)
Net result for the period	10,352,782	13,665,786

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Notes to the Financial Report

for the year ended 30 June 2026

Note 26. Function and activity (continued)

(b) Assets

	2026 Actual $	2025 Actual $
General purpose funding	61,285,755	58,500,865
Law, order, public safety	10,544,315	8,120,051
Health	5,011,616	5,015,210
Education and welfare	23,729,902	24,057,784
Community amenities	7,449,058	8,210,256
Recreation and culture	183,818,975	180,463,563
Transport	165,375,753	166,341,963
Other property and services	25,163,025	24,909,213
Total assets	482,378,399	475,618,905

Notes to the Financial Report

for the year ended 30 June 2026

Note 27. Rating information

Rate type	Basis of valuation	Rate in $	Number of properties	2025/26 Actual Rate revenue $	2025/26 Actual Interim rates $	2025/26 Actual Back rates $	2025/26 Actual Total revenue $	2025/26 Budget rate revenue $	2025/26 Budget interim rate $	2025/26 Budget total revenue $	2024/25 Actual Total revenue $
(a) General Rates											
Rate Description											
Residential	Gross rental valuation	0.08178	11,460	25,463,946	124,955	11,584	25,600,485	25,375,216	110,000	25,485,216	24,298,300
Other	Gross rental valuation	0.07705	1,666	10,667,145	(7,435)	(288)	10,659,422	10,705,981	40,000	10,745,981	10,191,874
Vacant Commercial	Gross rental valuation	0.14855	60	441,420	(16,341)	–	425,079	349,220	10,000	359,220	334,014
Vacant Residential	Gross rental valuation	0.10559	191	461,406	39,818	4,277	505,501	509,434	5,000	514,434	399,260
Total general rates			13,377	37,033,917	140,997	15,573	37,190,487	36,939,851	165,000	37,104,851	35,223,448
Minimum payment											
Residential	Gross rental valuation	1,516.54	5,928	8,985,500	(16,915)	(2,767)	8,965,818	9,006,731	20,000	9,026,731	8,610,628
Other	Gross rental valuation	1,463.62	140	203,443	–	–	203,443	209,298	10,000	219,298	197,506
Vacant Commercial	Gross rental valuation	1,853.07	–	–	–	–	–	–	–	–	–
Vacant Residential	Gross rental valuation	1,615.00	177	285,855	(69,277)	(3,539)	213,039	292,315	5,000	297,315	255,346
Total minimum payments			6,245	9,474,798	(86,192)	(6,306)	9,382,300	9,508,344	35,000	9,543,344	9,063,480
Total general rates and minimum payments			19,622	46,508,715	54,805	9,267	46,572,787	46,448,195	200,000	46,648,195	44,286,928
							46,572,787			46,648,195	44,286,928
Discounts											
Rates Waived							(144,911)			(180,000)	(132,185)
Concessions											
Concessions							(35,100)			(40,000)	–
Total rates							46,392,776			46,428,195	44,154,743
(b) Rates related information											
Rates instalment interest							269,637			242,800	232,864
Rates instalment administration fee							128,672			150,000	130,896
Rates penalty interest							255,980			210,000	247,682

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Notes to the Financial Report

for the year ended 30 June 2026

Note 28. Determination of surplus or deficit

	Note	2025/26 30 June 2026 Carried Forward $	2025/26 Budget 30 June 2026 Carried Forward $	2024/25 30 June 2025 Carried Forward $
The following amounts have been excluded from the determination of the budgeted deficiency in accordance with *Financial Management Regulation 32*. Reconciling items relate to movements within current assets and liabilities reflected on the statement of financial activity and required to reconcile the Net current assets to the surplus or deficit after imposition of general rates.				
(a) Amounts excluded from operating activities				
Less: Profit on asset disposals		(233,573)	(286,408)	(305,252)
Less: Share of net (profit)/loss of associates accounted for using the equity method		2,400,845	–	(316,715)
Add: Loss on disposal of assets		141,549	41,058	91,010
Less: Profit from sale of Catalina Regional Council Land		(7,237,363)	(5,833,333)	(2,750,716)
Add: Depreciation	10a	16,006,343	14,884,439	14,545,325
Less: Service charges billed in advance		(568,525)	–	–
Non-cash movements in non-current assets and liabilities:				
Financial assets at fair value through profit or loss		(37,779)	–	1,775
Pensioner deferred rates		(30,503)	–	29,801
Employee benefit provisions		(69,513)	–	28,503
Inventory		(622)	–	624
Service charge receivable		(1,157,498)	(2,792,457)	–
Amounts excluded from operating activities		9,213,361	6,013,299	11,324,355
(b) Amounts excluded from investing activities				
Right of use assets received - non cash	11a	46,977	–	119,484
Non-cash movements in non-current assets and liabilities:				
Reconciling item - movement between current assets				
Movement in Work-In Progress		41,451	–	164,927
Amounts excluded from investing activities		88,428	–	284,411
(c) Amounts excluded from financing activities				
Non cash proceeds from new leases	29d	(47,544)	–	(119,484)
Amounts excluded from financing activities		(47,544)	–	(119,484)

continued on next page ...

Notes to the Financial Report

for the year ended 30 June 2026

Note 28. Determination of surplus or deficit (continued)

	Note	2025/26 30 June 2026 Carried Forward $	2025/26 Budget 30 June 2026 Carried Forward $	2024/25 30 June 2025 Carried Forward $
(d) Adjustments to net current assets				
Less: Reserve accounts	30	(37,949,542)	(34,902,559)	(29,931,772)
Less: Current assets not expected to be received at end of year				
- Rates receivable - service charges		(568,525)	(2,792,457)	–
- Deferred rates		–	(144,135)	–
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	1,944,282	2,079,876	1,488,799
- Current portion of lease liabilities	11	201,924	229,693	303,002
Less: Restricted cash — non-current contract liabilities		(707,667)	–	–
Less: Land held for resale		(1,626,051)	(847,172)	(1,619,783)
Add: Other assets Non-current		401,798	–	564,298
Total adjustments to net current assets		(38,303,781)	(36,376,754)	(29,195,456)
Net current assets used in the Statement of Financial Activity				
Total current assets		60,024,365	54,557,146	50,916,281
Less: Total current liabilities		(16,670,545)	(18,180,392)	(16,618,452)
Less: Total adjustments to net current assets		(38,303,781)	(36,376,754)	(29,195,456)
Surplus or deficit after imposition of general rates		5,050,039	–	5,102,373

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities

(a) Borrowings liabilities

		Actual							Budget			
Purpose	Note	Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	New loans during 2025-26	Principal repayments during 2025-26	Principal at 30 June 2026	Principal at 1 July 2025	New loans during 2025-26	Principal repayments during 2025-26	Principal at 30 June 2026
Strength Equipment- BPLC		250,982	–	(97,181)	153,802	–	(101,433)	52,369	153,802	–	(101,433)	52,369
Resource Recovery Facility		5,390,958	–	(691,217)	4,699,741	–	(699,518)	4,000,223	4,699,742	–	(699,517)	4,000,225
Beatty Park Redevelopment		2,884,020	–	(768,826)	2,115,194	–	(659,527)	1,455,667	2,115,194	–	(274,284)	1,840,910
Cardio Equipment- BPLC		339,707	–	(69,752)	269,955	–	(72,910)	197,045	269,954	–	(72,910)	197,044
246 Vincent Street DLGSC building		567,706	–	(99,915)	467,791	–	(101,359)	366,432	467,791	–	(101,358)	366,433
Loftus Centre Redevelopment		740,835	–	(224,611)	516,223	–	(239,296)	276,927	516,223	–	(239,296)	276,927
Underground Power Loan - NPMH		–	–	–	–	2,167,128	(253,066)	1,914,062	–	2,500,000	(287,743)	2,212,257
Total		10,174,208	–	(1,951,502)	8,222,706	2,167,128	(2,127,109)	8,262,725	8,222,706	2,500,000	(1,776,541)	8,946,165
Total Borrowings	15	10,174,208	–	(1,951,502)	8,222,706	2,167,128	(2,127,109)	8,262,725	8,222,706	2,500,000	(1,776,541)	8,946,165

All loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2026	Budget for year ending 30 June 2026	Actual for year ending 30 June 2025
Strength Equipment- BPLC	12	WATC*	4.33%	Recreation and culture	08/08/26	(132)	(6,114)	(13,806)
Loftus Centre Redevelopment	5	WATC*	6.35%	Recreation and culture	01/07/27	(24,895)	(28,604)	(48,811)
246 Vincent Street DLGSC building	2B	WATC*	1.44%	Recreation and culture	02/12/29	(8,698)	(9,822)	(12,048)
Cardio Equipment- BPLC	13	WATC*	4.48%	Recreation and culture	08/08/26	(5,553)	(12,782)	(21,263)
Beatty Park Redevelopment	10	WATC*	5.49%	Recreation and culture	03/01/32	(126,061)	(123,025)	(174,857)
Underground Power Loan - NPMH	15	WATC*	3.87%	Community amenities	30/09/29	(71,611)	(58,625)	–
Resource Recovery Facility	14	WATC*	1.20%	Community amenities	25/08/31	(59,353)	(83,397)	(116,288)
Total						(296,303)	(322,369)	(387,073)
Total Finance Cost Payments						(296,303)	(322,369)	(387,073)

* WA Treasury Corporation

continued on next page ...

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities (continued)

(b) New Borrowings - 2025/26

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate	Amount Borrowed Actual	Amount Borrowed Budget	Amount (Used) Actual	Amount (Used) Budget	Total Interest & Charges	Actual Balance Unspent
				%	$	$	$	$	$	$
Underground Power Loan - NPMH	WATC*	Loan	4	3.87%	2,167,128	2,500,000	2,167,128	2,500,000	213,671	–
					2,167,128	2,500,000	2,167,128	2,500,000	213,671	–

(c) Unspent Borrowings

The Council does not have any unspent borrowings for FY2025/26.

continued on next page ...

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 29. Borrowing and lease liabilities (continued)

(d) Lease liabilities

		Actual							Budget		
Purpose	Note	Principal at 1 July 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	New leases during 2025-26	Principal repayments during 2025-26	Principal at 30 June 2026	Principal at 1 July 2025	Principal repayments during 2025-26	Principal at 30 June 2026
		$	$	$	$	$	$	$	$	$	$
EMV kits for Parking ticket machines		126,158	–	(61,480)	64,678	–	(64,678)	–	64,678	(64,678)	–
HP Laptops (*)		562,761	–	(202,838)	359,923	47,544	(232,581)	174,886	359,923	(212,573)	147,350
Netstar Dashcam		–	27,013	(3,530)	23,483	–	(17,009)	6,474	24,347	(11,970)	12,377
Printer		–	92,471	(5,496)	86,975	–	(8,741)	78,234	86,975	(17,009)	69,966
Total lease liabilities	11b	688,919	119,484	(273,344)	535,059	47,544	(323,009)	259,594	535,923	(306,230)	229,693

(*) The new lease in the current year is the net amount of addition $81,181 less the remeasurement of liability $33,637 = $47,544

Lease Finance Cost Payments

Purpose	Lease number	Institution	Lease interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2026 $	Budget for year ending 30 June 2026 $	Actual for year ending 30 June 2025 $	Lease term
EMV kits for Parking ticket machines	E3R0164125	Maia Financial	5.20%	Law, order, public safety	01/04/2026	(1,523)	(1,523)	(4,720)	36 months
HP Laptops	5678123292AUSS1	HP Financial Services (Australia)	5.00%	Governance	01/03/2027	(13,500)	(12,390)	(22,126)	36 months
Netstar Dashcam	NS0001	Netstar	5.00%	Law, order, public safety	31/01/2028	(955)	(1,362)	(510)	36 months
Printer	WKD_RTL1223	Kyocera	5.00%	General Purpose funding	28/02/2030	(3,875)	(3,876)	(1,465)	60 Months
Total Finance Cost Payments						(19,853)	(19,151)	(28,821)	

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 30. Reserve accounts

	2026 Opening Balance Actual $	2026 Transfer to Actual $	2026 Transfer (from) Actual $	2026 Closing Balance Actual $	2026 Opening Balance Budget $	2026 Transfer to Budget $	2026 Transfer (from) Budget $	2026 Closing Balance Budget $	2025 Opening Balance Actual $	2025 Transfer to Actual $	2025 Transfer (from) Actual $	2025 Closing Balance Actual $
Restricted by council												
Asset Sustainability Reserve	10,251,890	2,473,913	(1,987,480)	10,738,323	10,465,588	1,262,751	(3,271,339)	8,457,000	9,406,911	3,607,855	(2,762,876)	10,251,890
Beatty Park Leisure Centre Reserve	202,805	307,453	–	510,258	224,298	5,531	–	229,829	273,462	14,343	(85,000)	202,805
Cash in Lieu Parking Reserve	828,286	30,440	(330,068)	528,658	894,582	10,062	(535,000)	369,644	1,014,538	53,213	(239,465)	828,286
Hyde Park Lake Reserve	184,697	6,788	–	191,485	185,212	5,087	–	190,299	175,492	9,205	–	184,697
Land and Building Acquisition Reserve	340,403	12,510	–	352,913	341,355	9,375	–	350,730	323,439	16,964	–	340,403
Leederville Oval Reserve	146,187	40,063	(75,344)	110,906	111,518	34,978	(75,344)	71,152	107,344	38,843	–	146,187
Loftus Community Centre Reserve	157,565	5,791	–	163,356	158,005	4,339	–	162,344	149,713	7,852	–	157,565
Loftus Recreation Centre Reserve	163,995	79,203	–	243,198	167,893	77,244	–	245,137	285,115	85,993	(207,113)	163,995
246 Vincent Street Building Reserve	228,001	8,379	(204,112)	32,268	228,636	6,279	(204,112)	30,803	216,638	11,363	–	228,001
Parking Facility and Equipment Reserve	120,954	4,445	–	125,399	121,294	3,331	–	124,625	114,926	6,028	–	120,954
Percent for Art Reserve	296,683	10,903	–	307,586	298,734	7,061	(90,000)	215,795	303,870	15,938	(23,125)	296,683
Plant and Equipment Reserve	–	–	–	–	–	–	–	–	138	–	(138)	–
POS reserve - General	1,531,903	105,738	–	1,637,641	1,536,034	91,631	–	1,627,665	1,409,951	121,952	–	1,531,903
POS reserve - Haynes Street	148,146	50,114	–	198,260	147,566	48,730	–	196,296	100,340	47,806	–	148,146
State Gymnastics Centre Reserve	88,134	17,195	(2,482)	102,847	102,503	16,087	(80,000)	38,590	152,078	21,566	(85,510)	88,134
Strategic Waste Management Reserve	385,711	114,175	–	499,886	386,618	110,630	–	497,248	271,472	114,239	–	385,711
Catalina Estate Land Sales Reserve	12,171,329	6,280,632	–	18,451,961	12,189,234	6,168,800	–	18,358,034	6,022,134	6,149,195	–	12,171,329
Underground Power Reserve	2,685,083	1,069,514	–	3,754,597	2,692,582	1,044,786	–	3,737,368	2,551,268	133,815	–	2,685,083
	29,931,772	10,617,256	(2,599,486)	37,949,542	30,251,652	8,906,702	(4,255,795)	34,902,559	22,878,829	10,456,170	(3,403,227)	29,931,772

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

continued on next page ...

City of Vincent

Notes to the Financial Report

for the year ended 30 June 2026

Note 30. Reserve accounts (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
246 Vincent Street Building Reserve	For major building upgrade, maintenance, repairs, renovation and replacement of floorcovering, fixtures and fittings associated with the new Office Building and Land.
Beatty Park Leisure Centre Reserve	For the major upgrade and redevelopment of the Beatty Park Leisure Centre including the replacement or purchase of major plant, equipment, fixtures and fittings.
Cash in Lieu Parking Reserve	This reserve is established from payment of cash-in-lieu of car parking from development applicants and is to be used for providing and/or upgrading existing and proposed Transport infrastructure as defined in the City's Parking and Access Policy 7.7.1.
Catalina Estate Land Sales Reserve	For future significant/major capital works, underground power projects, infrastructure, project or debt reduction programme for the benefit of the City.
Hyde Park Lake Reserve	For works associated with the investigation, maintenance, remedial works and the rehabilitation of the Hyde Park Lakes and surrounds.
Land and Building Acquisition Reserve	To ensure that proceeds of real assets disposed of are restricted to purchase other land and buildings for civic purposes.
Leederville Oval Reserve	For the works associated with the maintenance, repairs, upgrade and replacement of Leederville Oval buildings, fixtures, fittings and associated land.
Loftus Community Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Loftus Recreation Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Parking Facility and Equipment Reserve	This reserve is for the purchase and replacement of parking ticket machines, provision and improvement of parking information systems, security lighting, improved pathways and associated infrastructure to access parking areas and associated works.
Percent for Art Reserve	This reserve is funded from payment of public art contributions from development applicants and is to be used for the acquisition and provision of Public Art and associated infrastructure.
Plant and Equipment Reserve	For the purchase of replacement plant and equipment associated with City's works.
POS reserve - Haynes Street	For the future development of POS at Haynes Street.
POS reserve - General	For the future development of public open space in the City.
State Gymnastics Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Strategic Waste Management Reserve	For the purpose of replacing plant and equipment associated with the City's waste operations and investigation/implementation of integrated waste management strategies/programmes and initiatives, (including secondary waste treatment and costs associated with the redevelopment of Lot 118 Tamala Park).
Underground Power Reserve	For the purpose of providing ratepayers longer payback periods for Underground Power Projects.
Asset Sustainability Reserve	For assisting Council in funding its long term asset management objectives and provide a means to spread the cost of intergenerational assets over multiple years.

Notes to the Financial Report

for the year ended 30 June 2026

Note 31. Trust funds

	1 July 2025 $	Amounts received $	Amounts paid $	30 June 2026 $
Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:				
Leederville Gardens Inc. Trust	4,253,161	186,713	–	4,439,874
	4,253,161	186,713	–	4,439,874

City of Vincent

General Purpose Financial Report

for the year ended 30 June 2026

Independent auditor's report

Insert Independent Auditor's Report here

OFFICIAL

Auditor General

INDEPENDENT AUDITOR'S REPORT

2026

City of Vincent

To the Council of the City of Vincent

Opinion

I have audited the financial report of the City of Vincent (City) which comprises:

- the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2026 and its financial position at the end of that period
- is in accordance with the Local Government Act 1995 (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the City's annual report for the year ended 30 June 2026, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with *ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City for the year ended 30 June 2026 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.

Aloha Morrissey
Acting Deputy Auditor General
Delegate of the Auditor General for Western Australia
Perth, Western Australia
13 November 2026

5.7 PRIVACY AND RESPONSIBLE INFORMATION SHARING (PRIS) ACTION PLAN UPDATE

Attachments:
1. **PRIS Action Plan (marked up) - Confidential**
2. **PRIS Action Log - Confidential**

RECOMMENDATION:

That Audit, Risk and Improvement Committee recommends to Council that it NOTES:

1. **the ongoing implementation of the City's PRIS actions as detailed in this report;**
2. **the designation of the Coordinator Information as the City's Privacy Officer by the Chief Executive Officer in accordance with section 151 of the *Privacy and Responsible Information Sharing Act 2024*; and**
3. **the amendments made to the PRIS Action Plan as marked up at Attachment 1.**

PURPOSE OF REPORT:

To provide the Audit, Risk and Improvement Committee with an update on the City's progress in preparing for the *Privacy and Responsible Information Sharing Act 2024* (PRIS Act), including implementation of the PRIS Readiness Action Plan.

This report also provides assurance on the maturity of the City's privacy governance arrangements.

BACKGROUND:

The PRIS Act aims to modernise and strengthen privacy protections for Western Australians by providing a framework for the safe and secure sharing of information across government entities and with trusted external parties.

As at 20 October 2026, the majority of the substantive provisions of the PRIS Act have commenced including the Information Privacy Principles which came into effect on 1 July 2026. The remaining significant commencement relates to the notifiable information breach provisions, which commence on 1 January 2027.

The Office of the Information Commissioner's *Guidance for IPP Entities* provides practical direction on implementing the IPPs and managing personal information throughout its lifecycle. The guidance assists agencies in understanding how the new obligations apply to existing information holdings and identifying changes required to achieve compliance.

The notifiable information breach provisions in Part 2, Division 6 of the PRIS Act will commence on 1 January 2027. From this date, agencies will be required to notify the Information Commissioner and affected individuals of eligible information breaches.

DETAILS:

Following the update provided to the Committee in August 2026, the City continues to make progress on privacy actions, using the maturity-based PRIS implementation program, aligned with State guidance and audit expectations.

Key action status updates are provided below detailing progress achieved since the Action Plan was last presented to the Committee.

Key Action	Status	Progress
Deliver Internal Staff Training	Complete	Branded training module delivered and tested, embedded within the City's annual training process. Annual refresher training took place in August 2026, which included this module.

Key Action	Status	Progress
Publish Collection Notices	In progress	Website collection notices implemented on City website, Imagine Vincent, Library and Beatty Park websites as of 24 April 2026. Phone collection notices implemented for Administration, Library and Beatty Park as of 14 July 2026. Online forms for Library updated as of 9 September 2026. Paper forms are currently being evaluated by Administration staff. In the interim, a collection notice has been displayed within the Administration reception area.
Establish Procedures	In progress	Information Proficiency has been engaged to assist with the development of privacy and information management procedures aligned with best practice requirements. Initial documentation has been reviewed by Administration and will be incorporated into the City's broader framework. Further procedural development and refinement will continue as implementation activities progress.
Review Agency Contracts	In progress	PRIS clauses have been included in the City's Goods and/or Services Contract template, Purchase Order Terms and Conditions, and RFQ/Tender documentation. As contracts are renewed, or new purchases made, PRIS clauses are being included within relevant contracts.

PRIS ACTION PLAN AND CONSOLIDATED ACTION LOG:

The PRIS Action Plan, at **Attachment 1**, continues to guide the City's readiness activities using the State's Baseline PRIS Readiness Tool and maturity model. A Consolidated PRIS Action Log has been included at **Attachment 2.**

The action log provides a complete record of actions completed, in progress or scheduled, and demonstrates the breadth of work undertaken by the City across governance, policy, ICT, records, procurement and workforce capability.

The action log also provides a clear audit trail for:

- maturity assessments,
- overdue actions and mitigation strategies, and
- alignment with the staged commencement of the PRIS Act.

All actions currently outstanding against their original due dates continue to be actively managed, with demonstrable progress recorded against each.

The remaining actions are primarily focused on procedural refinements and recordkeeping reviews, with completion targeted prior to the commencement of the notifiable information breach provisions on 1 January 2027.

MATURITY STATUS AND TARGET REVIEW:

The PRIS Action Plan measures progress using the State Government's PRIS Readiness Assessment Tool, which applies five maturity levels: Initial, Developing, Defined, Managed and Optimised.

The Plan recommended that each action item achieve Level 3 (Defined) maturity by its due date. The City has achieved Defined maturity for 15 of 23 readiness items (65%). The remaining eight readiness items required to achieve Defined maturity are currently in progress.

Maturity Levels	Overdue – not commenced	Overdue – in progress	Tasks completed	Total
(1) Initial	0	1	24	25
(2) Developing	0	1	22	23
(3) Defined	0	8	15	23
(4) Managed	0	0	0	0
(5) Optimised	0	0	0	0
Grand Total	0	10	61	71

With most Defined-level actions in the Action Log now complete, Administration has recently reviewed this maturity target against the State Government readiness framework (updated June 2025) and current Office of the Information Commissioner (OIC) guidance. The review confirmed that the target remains appropriate, as the framework is designed to establish the minimum policies and practices needed for PRIS compliance, which corresponds to Defined maturity. Higher-maturity activities, such as compliance controls, control testing and audits, are recommended but not required.

Managed and Optimised actions will continue to be progressed as continuous improvement, subject to available resources, with priority given to those that support statutory obligations.

FORMAL DESIGNATION OF PRIVACY OFFICER:

Section 151 of the *Privacy and Responsible Information Sharing Act 2024* (PRIS Act) came into effect 1 July 2026 and requires the principal officer (Chief Executive Officer) of an IPP entity to designate a Privacy Officer, who must be either the principal officer or another senior officer of the entity. A senior officer is defined under the Act as an officer with managerial responsibility.

The Coordinator Information meets the definition of a senior officer and has undertaken various privacy and information sharing functions since being nominated by the PRIS Action Group in August 2024, prior to commencement of section 151.

At its meeting on 22 October 2026, EMC was consulted on the proposed designation of the Coordinator Information as the City's Privacy Officer. Following this consultation, the CEO formally designated the Coordinator Information as the organisation’s Privacy Officer in accordance with section 151 of the PRIS Act. The Information Commissioner has been advised of the Privacy Officer's name and contact details and will be notified of any future changes to those details.

Formal designation of the City's Privacy Officer requires corresponding updates to the PRIS Action Plan to align roles, responsibilities and reporting arrangements with the requirements of section 151 of the PRIS Act.

Proposed amendments to the PRIS Action Plan are shown marked up at **Attachment 1**. These amendments reflect the Privacy Officer's statutory responsibilities under section 151(2) of the PRIS Act and clarify roles, accountability and reporting arrangements for privacy governance and compliance across the City.

The amendments do not alter the City's implementation approach or maturity targets but formalise governance arrangements required under the PRIS Act.

Previous Responsibilities	Revised Responsibilities
• Support the PRIS Champion to carry out PRIS readiness activities as set out in the PRIS Action Plan. • Provide relevant subject matter expertise and undertake actions to support PRIS readiness activities. • Attend PRIS briefings and awareness sessions. • Role model the expected behaviours and mindsets. • Practice clear, consistent and transparent communication to build trust with staff and contribute to a positive culture	• Promote and support the City's compliance with the PRIS Act and the Information Privacy Principles. • Act as the City's primary contact for privacy enquiries, complaints, and requests to access or correct personal information. • Act as the City's liaison with the Office of the Information Commissioner. • Oversee the assessment, recording and notification of information breaches in line with the Privacy and Information Breach Policy. • Support the completion of Privacy Impact Assessments where required under section 79.

Previous Responsibilities	Revised Responsibilities
	• Provide privacy advice and subject matter expertise to staff across the organisation. • Monitor privacy compliance and report to the PRIS Champion (Executive Manager ICT) and EMC. • Support the PRIS Champion to deliver the PRIS Action Plan.

RISK MANAGEMENT IMPLICATIONS:

Medium: Failure to comply with the *Privacy and Responsible Information Sharing Act 2024* may result in privacy breaches, reputational damage, regulatory scrutiny and reduced public confidence. The implementation of the PRIS Action Plan assists in mitigating these risks and improving organisational maturity.

6 GENERAL BUSINESS

7 CONFIDENTIAL ITEMS/MATTERS FOR WHICH THE MEETING MAY BE CLOSED

7.1 CONFIDENTIAL REPORT – REVIEW OF THE CITY'S CORPORATE RISKS REGISTER

The Chief Executive Officer is of the opinion that this report is of a confidential nature as it contains information concerning:

Local Government Act 1995 - Section 5.23(4)(e):
Information the making public of which would be likely to endanger the security (including cyber-security) of any of the local government's property or operations.

Confidential reports are provided separately to Council Members, the Chief Executive Officer and Directors. In accordance with the legislation, confidential reports are to be kept confidential until determined by the Council to be released for public information.

At the conclusion of these matters, the Council may wish to make some details available to the public.

7.2 CONFIDENTIAL REPORT – REVIEW OF THE CITY'S AUDIT LOG AND YEAR 3 INTERNAL AUDIT PROGRAM PROGRESS REPORT

The Chief Executive Officer is of the opinion that this report is of a confidential nature as it contains information concerning:

Local Government Act 1995 - Section 5.23(4)(e):
Information the making public of which would be likely to endanger the security (including cyber-security) of any of the local government's property or operations.

Confidential reports are provided separately to Council Members, the Chief Executive Officer and Directors. In accordance with the legislation, confidential reports are to be kept confidential until determined by the Council to be released for public information.

At the conclusion of these matters, the Council may wish to make some details available to the public.

8 NEXT MEETING

9 CLOSURE