



CITY OF VINCENT

AGENDA

Special Council Meeting 18 November 2025

Time: 6:00 PM
**Location: E-Meeting and at the Administration
and Civic Centre,
244 Vincent Street, Leederville**

**David MacLennan
Chief Executive Officer**

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PROCEDURE FOR PUBLIC QUESTION TIME

The City's Council Briefings, Ordinary Council Meetings, Special Council Meetings and Committee Meetings are held in the Council Chamber located upstairs in the City of Vincent Administration and Civic Centre. Meetings are also held electronically (as eMeetings), and live streamed so you can continue to watch our meetings and briefings online at <https://www.vincent.wa.gov.au/council-meetings/livestream>

Public Questions will be strictly limited to three (3) minutes per person.

The following conditions apply to public questions and statements:

1. Members of the public present at Council Briefings will have an opportunity to ask questions or make statements during public question time. Questions and statements at Council Briefings must relate to a report contained in the agenda.
2. Members of the public present at Council Meetings, Special Council Meeting or Committee Meeting have an opportunity to ask questions or make statements during public question time in accordance with section 2.19(4) of the City's [Meeting Procedures Local Law](#).
3. Questions asked at an Ordinary Council Meeting must relate to a matter that affects the City of Vincent.
4. Questions asked at a Special Council Meeting or Committee Meeting must relate to the purpose for which the meeting has been called.
5. Written statements will be circulated to Elected Members and will not be read out unless specifically requested by the Presiding Member prior to the commencement of the meeting.
6. Where in-person meetings are not permitted due to a direction issued under the *Public Health Act 2016* or the *Emergency Management Act 2005* questions and/or statements may be submitted in writing and emailed to governance@vincent.wa.gov.au by 3pm on the day of the Council proceeding. Please include your full name and suburb in your email.
7. Shortly after the commencement of the meeting, the Presiding Member will ask members of the public to come forward to address the Council and to give their name and the suburb in which they reside or, where a member of the public is representing the interests of a business, the suburb in which that business is located and Agenda Item number (if known).
8. Questions/statements are to be made politely in good faith and are not to be framed in such a way as to reflect adversely or be defamatory on an Elected Member or City Employee.
9. Where practicable, responses to questions will be provided at the meeting. Where the information is not available or the question cannot be answered, it will be "*taken on notice*" and a written response will be sent by the Chief Executive Officer to the person asking the question. A copy of the reply will be included in the Agenda of the next Ordinary meeting of the Council.
10. It is not intended that public speaking time should be used as a means to obtain information that would not be made available if it was sought from the City's records under Section 5.94 of the *Local Government Act 1995* or the *Freedom of Information Act 1992* (FOI Act). The CEO will advise the member of the public that the information may be sought in accordance with the FOI Act.

For further information, please view the [Council Proceedings Guidelines](#).

RECORDING AND WEBSTREAMING OF COUNCIL MEETINGS

- All Council proceedings are recorded and livestreamed in accordance with the [Council Proceedings - Recording and Web Streaming Policy](#).
- All recordings are retained as part of the City's records in accordance with the State Records Act 2000.
- All livestreams can be accessed at <https://www.vincent.wa.gov.au/council-meetings/livestream>
- All live stream recordings can be accessed on demand at <https://www.vincent.wa.gov.au/council-meetings>
- Images of the public gallery are not included in the webcast, however the voices of people in attendance may be captured and streamed.
- If you have any issues or concerns with the live streaming of meetings, please contact the City's Governance Team on 08 9273 6500.

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1 DECLARATION OF OPENING / ACKNOWLEDGEMENT OF COUNTRY

“The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past and present, acknowledging that, as a Council, the City of Vincent has a role to play in working towards reconciliation and justice for First Nations people.”

2 APOLOGIES / MEMBERS ON LEAVE OF ABSENCE

Nil

3 (A) PUBLIC QUESTION TIME AND RECEIVING OF PUBLIC STATEMENTS

4 DECLARATIONS OF INTEREST

5 COMMUNITY & BUSINESS SERVICES

5.1 ANNUAL REPORT 2024/25

TRIM Ref: D25/114876

Author: Lisa Williams, Executive Manager Communications & Engagement

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. DRAFT Annual Report 2024-25
2. CEO KPI Report 2025

RECOMMENDATION:

That Council:

1. **ACCEPTS BY AN ABSOLUTE MAJORITY** the City of Vincent Annual Report for the 2024/25 Financial Year included as Attachment 1 in accordance with Section 5.54(1) of the *Local Government Act 1995*;
2. **CONVENES** an Annual Meeting of Electors of the City of Vincent to be held at 7pm on Tuesday 16 December 2025 at the City of Vincent Administration and Civic Centre, in accordance with Section 5.27 of the *Local Government Act 1995*; and
3. **NOTES that:**
 - 3.1 The City of Vincent Annual Report may be subject to further formatting and styling, to be determined by the Chief Executive Officer prior to publication. The 2024/25 Financial Statements will be presented to Council as part of the recommendations of the Audit Committee and will be included in the Annual Report following adoption by Council; and
 - 3.2 The Chief Executive Officer will give local public notice of the Annual Meeting of Electors to be held on 16 December 2025, and will make the report available on the City of Vincent website within 14 days pursuant to Sections 5.29 and 5.55 of the *Local Government Act 1995*.

PURPOSE OF REPORT:

For Council to accept the 2024/25 Annual Report and to convene the Annual General Meeting of Electors on 16 December 2025.

DELEGATION:

Section 5.54 of the *Local Government Act 1995* requires the Annual Report to be accepted by the local government no later than 31 December after that financial year.

BACKGROUND:

Each year Council is required to accept the City of Vincent Annual Report, the Annual Financial Statements and Auditor's certification of the account.

Following the acceptance, the Annual Report will be presented at the Annual General Meeting of Electors.

The Annual Report will also be available via the City's website and in hardcopy format at the City's Administration Centre and the Library.

Subject to Council approval the AGM will be held at 7pm on Tuesday 16 December 2025 at the City's Administration Centre.

DETAILS:

The City of Vincent Annual Report is an important document through which the City communicates with its ratepayers, residents and community stakeholders. The report outlines progress made towards strategic objectives set out in the City's guiding strategic documents.

The financial statements have been accepted by the Audit Committee and will be included in the Annual Report prior to publication.

The Annual Report for 2024/25 is at **Attachment 1**. The attached version is low resolution and may be subject to formatting and styling changes to be determined by the Chief Executive Officer (CEO) prior to publication.

The Annual Report incorporates the CEO KPIs at **Attachment 2** which is agreed each year between Council and the CEO.

The CEO's KPIs are publicly available on the City's website and incorporated in the annual update of the City's Corporate Business Plan.

CONSULTATION/ADVERTISING:

There is no legislative requirement for the City to consult on the Annual Report. The *Local Government Act 1995* requires the Annual Report to be made available to members of the public prior to the Annual General Meeting.

Within 14 days of the Annual Report being accepted by Council, a copy will be uploaded to the City's website.

The AGM will be advertised via local public notice as required by section 5.29 of the *Local Government Act 1995*.

LEGAL/POLICY:

Section 5.53(1) of the *Local Government Act 1995* requires a Local Government to prepare an Annual Report for each financial year. Section 5.53(2)(f) of the *Local Government Act 1995* specifies that the Annual Report is to contain the financial report of the financial year and Section 5.53(2)(h) specifies that it must contain the Auditor's report for the financial year.

In accordance with Section 5.54(1) of the *Local Government Act 1995*, an Annual Report for the financial year is to be accepted by the Local Government no later than 31 December after that financial year.

Section 5.27 of the *Local Government Act 1995* requires an Electors' General Meeting to be held once every financial year on a day selected by the local government but not more than 56 days after the local government accepts the annual report.

Section 5.55 of the *Local Government Act 1995* requires that the CEO is to give public notice of the availability of the annual report as soon as practicable after the report has been accepted by the local government. The CEO is to publish the annual report on the local government's official website within 14 days after the report has been accepted by the local government.

RISK MANAGEMENT IMPLICATIONS

Low: It is low risk for Council to adopt the 2024/25 Annual Report and ensures the compliance with the requirements of the *Local Government Act 1995*.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's Strategic Community Plan 2022-2032:

Innovative and Accountable

We engage with our community so they are involved in what we are doing and how we are meeting our goals.

Our decision-making process is consistent and transparent, and decisions are aligned to our strategic direction.

SUSTAINABILITY IMPLICATIONS:

This does not contribute to any specific sustainability outcomes of the City's Enhanced Environment Strategy 2025-2030.

PUBLIC HEALTH IMPLICATIONS:

This does not contribute to any public health outcomes in the City's Public Health Plan 2020-2025.

FINANCIAL/BUDGET IMPLICATIONS:

There are no finance or budget implications.



ACKNOWLEDGMENT OF COUNTRY

Vincent kaadatj Whadjuk Noongar moort Whadjuk Noongar boodja-k. Ngalak koordookayin Noongar Birdiya koorra koorra, yeyi wer boordakan.

Ngalak koodjir kaadatj bandang Aboriginal wer Torres Strait Islander Birdiya ali ngalang nakolak-kadak wer malayin-kadak.

Whadjuk Noongar moort kalyakoorl baalabang malayin wer nakolak yanginy. Ngalak kalyakoorl Birdiya-kadak waangkaniny.

Noongar boodja baal kaalykoorl Noongar moort boodja.

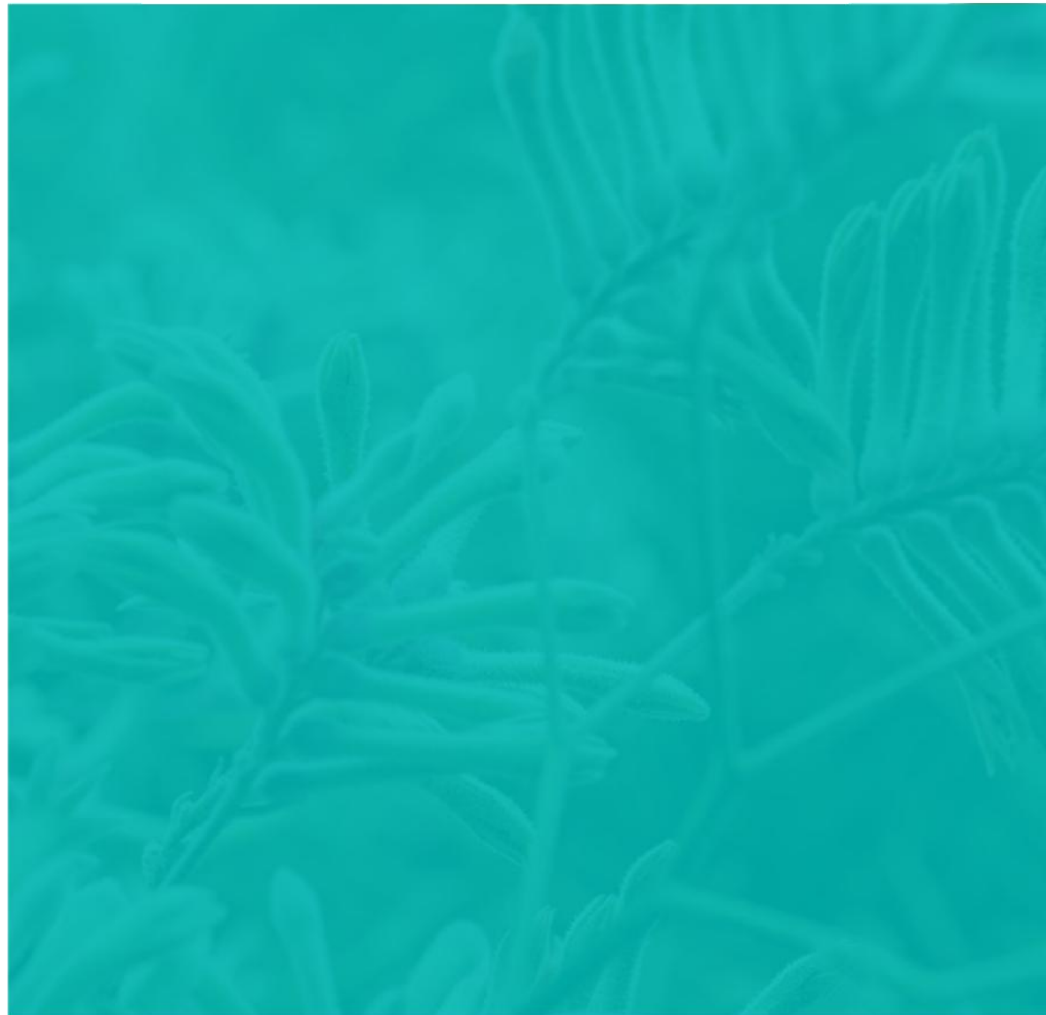
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Vincent acknowledges the Traditional Owners of this land, the Whadjuk people of the Noongar Nation and pay our respects to the Elders past and present.

We recognise the unique and incomparable contribution the Whadjuk people have made, and continue to make, to our culture and in our community.

We would also like to acknowledge all Aboriginal and Torres Strait Islander Elders for they hold the memories, the traditions, the culture and hopes of Aboriginal and Torres Strait Islander Australia. We will continue to seek the input of the Traditional Owners.

The land on which we live, meet and thrive as a community always was and always will be Noongar land.



COVER IMAGE COURTESY OF PERTH FESTIVAL, EAST PERTH POWER STATION 2025. PHOTO BY JESSICA WYLD.

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MAYOR'S MESSAGE

From upgraded facilities to meaningful milestones in reconciliation, the 2024/25 financial year saw the continued delivery on strategic goals and proactive community advocacy.

In my second year as Mayor, we delivered upgrades to Sullivan Logistics Stadium, introduced initiatives to boost our tree canopy, built playgrounds and a skate park, and supported community events such as the Perth Festival at the reactivated East Perth Power Station.

A key priority is to preserve and increase tree canopy across Vincent. As part of our annual planting efforts, we planted hundreds of climate resilient trees in parks and on residential verges. We also increased our efforts to preserve existing canopy.

Our Parks team cleverly created a 300L water can out of a regular orange crash barrier to help struggling canopy survive during dry summers.

We also expanded our award-winning GreenTrack priority assessment service for sustainable home builds, with a rebate available for developers who retain significant trees.

The new turf and lights at the stadium in Leederville were funded by the State Government, WA Football, AFL, our local WAFL clubs, East Perth and Subiaco, and Vincent.

To have a local alternative to Optus Stadium is a game-changer not only for us but the WAFL, WAFLW and AFLW competitions.

The year was filled with many big wins for both Vincent and the community.

We also upgraded 56 kerb ramps in pedestrian hotspots to make it easier for pedestrians, and people who use a wheelchair, walking aid or pram, to get around their neighbourhood safely.

These are some of the essential assets and infrastructure, along with roads, footpaths and drainage, that we maintain and upgrade to meet our community's expectations and needs.



We have also invested in undertaking precinct wide traffic studies to ensure that traffic calming measures are placed where they will have the most effect, calming our roads and reducing the rate of rat-running through our local streets.

We continue to make progress in our reconciliation journey, with the achievement of two major milestones in 2024/25.

The first was the successful reviving of Banks Reserve's traditional Noongar name – Warndoolier, following endorsement from the Whadjuk Aboriginal Corporation and approval from Landgate.

A few months later, Reconciliation Australia gave our Stretch Reconciliation Action Plan the green light.

The plan includes various actions that will make a genuine impact, such as providing the community and staff with opportunities to celebrate and learn more about Aboriginal and Torres Strait Islander traditions, language and stories.

I was grateful to receive beautiful handmade traditional wooden leader totems called Sticks of Authority, from Vaughn McGuire during National

Reconciliation Week. These have now been permanently placed in the Council Chamber, serving as a reminder that Council has a role to play in working towards reconciliation with, and justice for, First Nations people.

Over the course of the event season, there was none bigger than Perth Festival at East Perth Power Station. We advocated to make this happen and provided sponsorship for it.

This was the first time ever that this iconic site had been transformed into a lively event space.

We saw thousands of people enjoy live music, food and drink in the Casa Musica area right in front of the Derbarl Yerrigan (Swan River) and appreciate the Boorloo Contemporary art projections on the walls of the power station.

This successful festival shows the real potential of the site to become a permanent electrifying cultural hub, and we'll continue to advocate for investment to see this happen in the near future.

Another key part of our continued advocacy efforts is the relocation of the two concrete batching plants in Claisebrook.

The WA Planning Commission approved time extensions for these plants until 31 December 2027, along with conditions to ensure the operators immediately start transitioning from the sites and shut down their operations.

This will ensure Claisebrook can flourish with more high density, transit oriented development, thriving businesses, better footpaths and vibrant murals, as per the aim of our planning framework for the area.

2024/25 was a busy yet fulfilling year. I am grateful for the hard work our staff put in to deliver fantastic projects and initiatives. I am proud that as a Council, we have made decisions that will leave a lasting, positive impact on the community.



ALISON XAMON
MAYOR



CEO'S MESSAGE

I am very proud of the achievements and outcomes presented in this Annual Report for 2024/25 – a year marked by progress, resilience and community spirit as we continue to deliver high quality services and advance major projects shaping the future of Vincent.

2024 marked 30 years since the establishment of the City of Vincent following the split from the City of Perth on 1 July 1994. We continue to demonstrate our organisational capability to create one of the most liveable cities in Australia.

We are a leader in sustainable urban design, prioritising greening, sustainable building design, sensitive infill development and walkability.

Our connected urban villages continue to evolve as safe, welcoming and vibrant places to live, supported by initiatives such as 40km/h local speed limits and smoke and vape free Town Centres.

The City of Vincent continues to be a leading local government across advocacy, policy development, stakeholder management, regulation and the delivery of projects, programs and services.

The Underground Power Program will further green and beautify streets across the whole City.

This year we delivered a record capital works program ensuring our community facilities, assets and infrastructure remain in good shape.

We also secured significant external funding, including a \$30 million State Government grant commitment towards the redevelopment of our Dorrien Gardens precinct into Little Italy.

Our strong governance and financial management were recognised by the Office of the Auditor General, naming Vincent as one of the Top 20 Best Practice Entities. We are proud to be the largest metropolitan and second largest Council on their list.

These achievements are underpinned by our Organisational Performance Program (OPP) which provides assurance to Council and the community that our services are appropriate, effective and efficient.

The OPP helps identify opportunities for targeted enhancements in our service delivery and aligns our process improvements with our Strategic Community Plan priorities and Corporate Business Plan goals.

We continue to strengthen our organisational maturity and service delivery capability year on year.

Many thanks to Mayor Xamon, Council and all City staff for their passion and hard work in making the City of Vincent vibrant, diverse and sustainable.

I commend this report to you and look forward to another year of growth and achievement for our City.

DAVID MACLENNAN
CEO



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COUNCILLORS

OCTOBER 2024 – JUNE 2025



Mayor Alison Xamon
Elected 2023 – 2027

- Committees:
- Western Australian Local Government Association (WALGA)
 - Mindarie Regional Council
 - CEO Review Panel Chair
 - City of Vincent Audit and Risk Committee
 - Central Perth Redevelopment Committee
 - Local Government Advisory Board Deputy Member

SOUTH WARD



Cr Ashlee La Fontaine
Elected 2023 – 2027

- Committees:
- Co-Chair of the Sustainability and Transport Advisory Group



Cr Jonathan Hallett
Elected 2017 – 2025

- Committees:
- City of Vincent Audit and Risk Committee
 - CEO Review Panel
 - WALGA Metro Inner DAP (alternate)



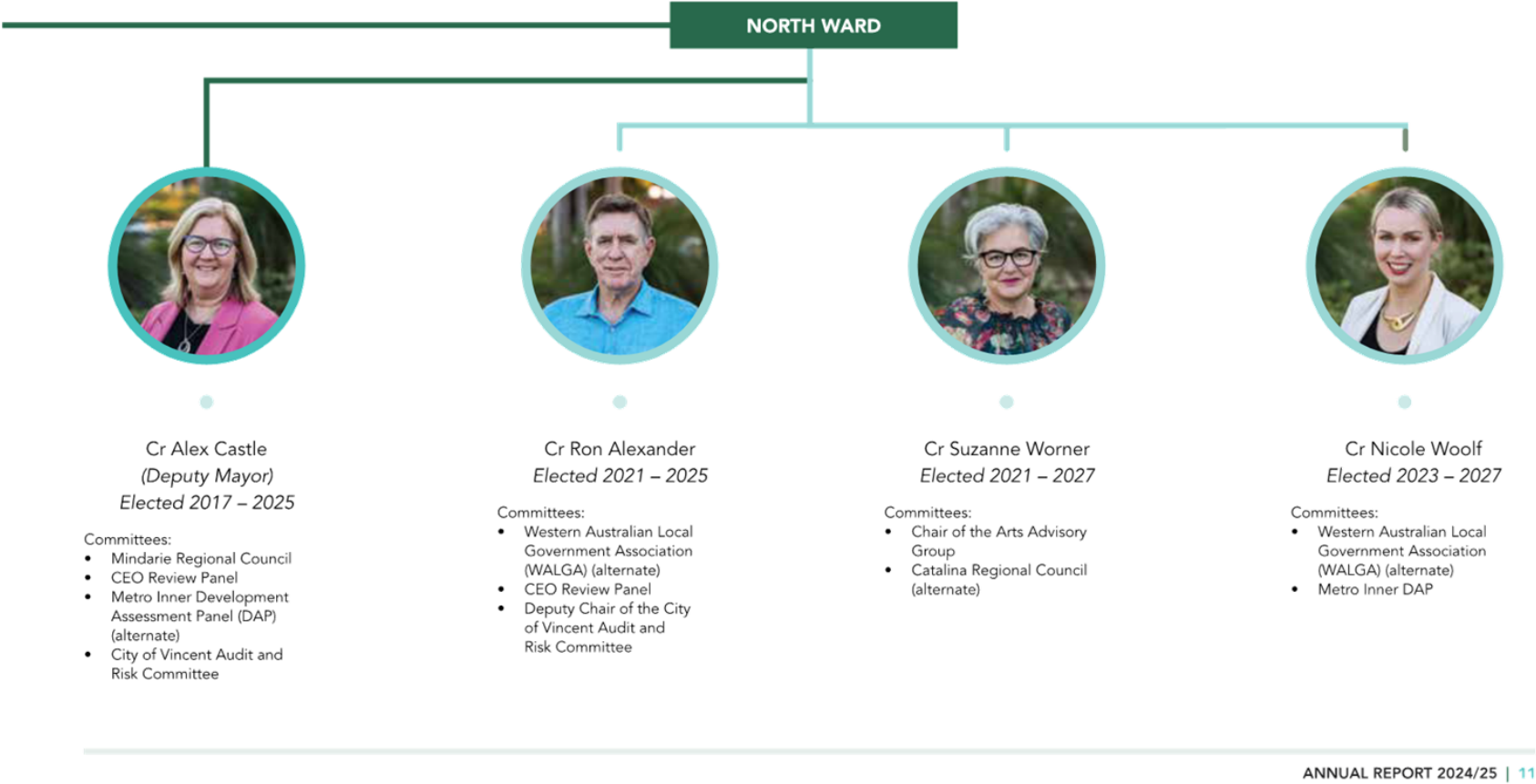
Cr Ashley Wallace
Elected 2019 – 2025

- Committees:
- Catalina Regional Council
 - Arts Advisory Group
 - Co-Chair of the Sustainability and Transport Advisory Group
 - Metropolitan Regional Road Sub Group (Central)



Cr Sophie Greer
Elected 2023 – 2025

- Committees:
- Arts Advisory Group



EXECUTIVE MANAGEMENT COMMITTEE



STRATEGIC COMMUNITY PLAN VISION

VIBRANT

DIVERSE

SUSTAINABLE

"In 2032, the City of Vincent is a leafy and vibrant 24-hour city which is synonymous with quality design and sustainability. Its diverse population is supported in their innovative endeavours by a Council that says YES!"

OUR VALUES



Engaging

Listening, understanding and communicating is the key to our success.



Accountable

We work openly and transparently to earn our community's trust.



Making a Difference

Our work improves our community and the lives of our residents.



OUR PRIORITIES

Established through the Strategic Community Plan 2018 – 2028 and reinforced by community feedback when developing the Strategic Community Plan 2022 – 2032.

Our priorities continue to be a focus for the community now and into the future. No one priority is more substantial than another; each works in conjunction with the others to deliver on our community's overall vision.



Enhanced Environment

The natural environment contributes greatly to our inner-city community. We want to protect and enhance it, making best use of our natural resources for the benefit of current and future generations.

Accessible City

We want to be a leader in making it safe, easy, environmentally friendly and enjoyable to get around Vincent.

Connected & Healthy Community

We are a diverse, welcoming and engaged community. We want to celebrate what makes us unique and connect with those around us to enhance our quality of life.



Thriving Places

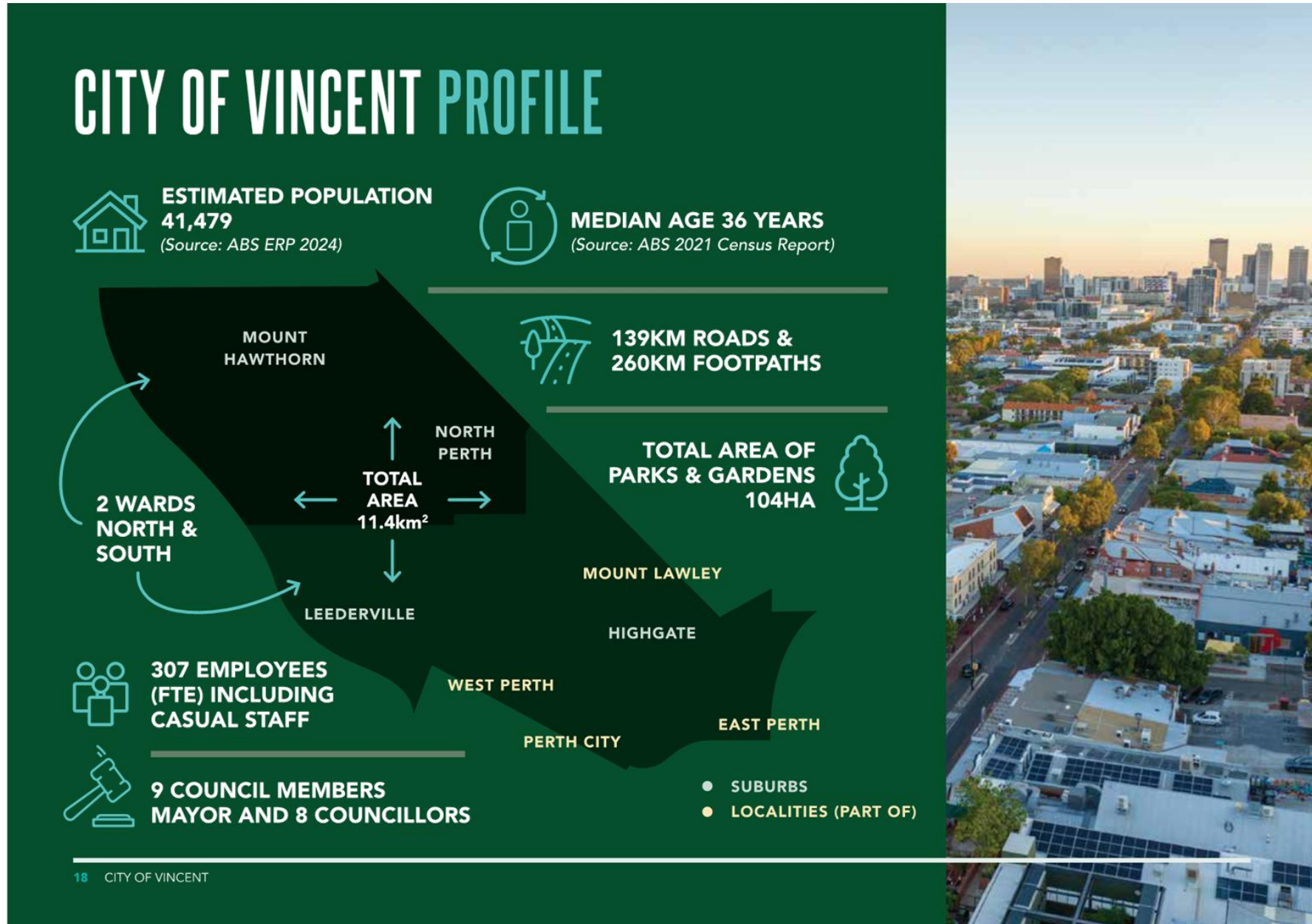
Thriving Places are integral to our identity, economy and appeal. We want to create, enhance and promote great places and spaces for everyone to enjoy.

Sensitive Design

Design that 'fits in' to our neighbourhoods is important to us. We want to see unique, high quality developments that respect our character and identify and respond to specific local circumstances.

Innovative & Accountable

The City of Vincent has a significant role to play in supporting our community to realise its vision. To achieve this, we will be an innovative, honest, engaged and responsible organisation that manages resources well, communicates effectively and takes our stewardship role seriously.



TOP PROJECTS FOR 2024/25



VINCENT
UNDERGROUND
POWER PROGRAM



BEATTY PARK
LEISURE CENTRE



ROBERTSON PARK
DEVELOPMENT
PLAN



BANKS RESERVE
MASTER PLAN



SULLIVAN
LOGISTICS STADIUM



LITIS STADIUM



TREE CANOPY
REVITALISATION



BEAUFORT STREET NODE



LEEDERVILLE CARPARK
REDEVELOPMENT



BICYCLE NETWORK AND
TRANSPORT INITIATIVES

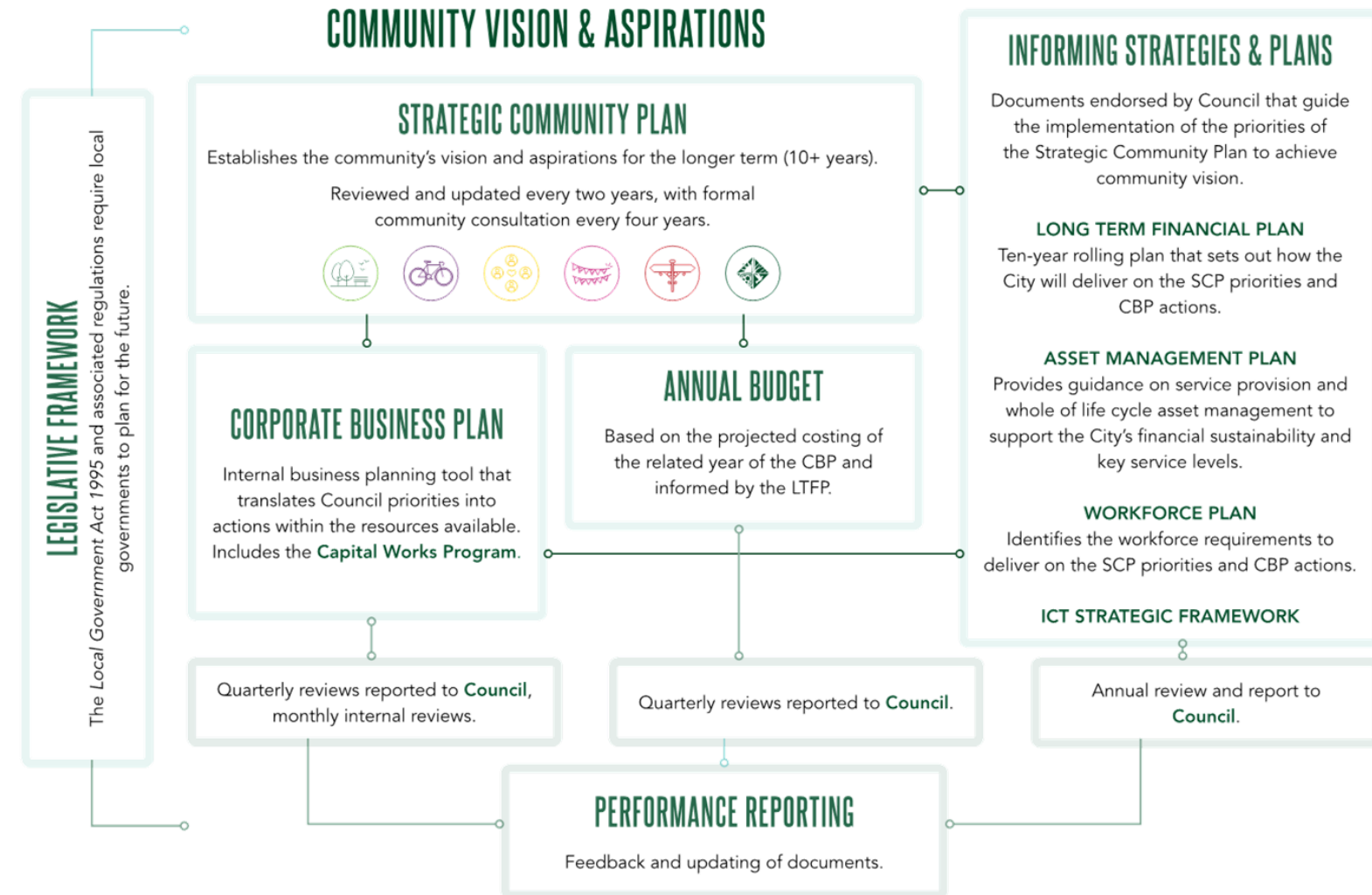
STRATEGIC PROJECTS AT A GLANCE

NO.	STRATEGIC PROJECT	DESCRIPTION	SUMMARY
1	Vincent Underground Power Program	Convert distribution powerlines to underground power, delivering reliable and safe power while improving street appeal and allowing tree canopy to flourish.	Started construction for Project Area 1 – North Perth/Mt Hawthorn, progressed designs for Project Areas 2 – North Perth/Mt Lawley and Project Area 3 – Perth/Highgate and commenced design for Project Area 4 – Leederville.
2	Beatty Park Leisure Centre	Repair and maintain the heritage grandstand and develop a long-term asset management program to guide the efficient maintenance and operation of the facility.	- Continued to strengthen the integration of essential maintenance works into the annual budget, with a focus on addressing water ingress and asbestos-related issues in the heritage grandstand, while also progressing long-term use options for the facility. - Delivered a new indoor pool changeroom facility, including a fully accessible changing space and toilet designed to support patrons with disability and complex support needs.
3	Robertson Park Development Plan	Stage 1 – deliver multi-sports courts and tennis centre entrance upgrades. Stage 1B – conversion of synthetic turf courts to hard courts.	Completed the multi-sport courts and commenced work on converting the synthetic turf courts to a hard playing surface.
4	Banks Reserve Master Plan	Stage 2 – new public toilets, Walter's Brook Crossing, picnic facilities, River Journeys Interpretation Node and complementary elements.	- Completed Stage 2 – opened the upgraded footbridge and River Journeys Interpretation Node to the public. - Formally renamed Banks Reserve as Warndoolier.
5	Sullivan Logistics Stadium	Transform the stadium into an AFL Tier 2 venue.	Delivered turf replacement and lighting upgrades thanks to funding from the State Government.
6	Litis Stadium	Stage 1 – deliver Litis Stadium changeroom and clubroom upgrades.	Made significant progress on the construction of a changeroom facility and refurbishments inside Floreat Athena's clubrooms.
7	Tree canopy protection and revitalisation	Retain and enhance tree canopy across Vincent.	- Improved existing and developed new tree management programs and rolled out planting projects for public land. - For trees on private land, commenced a review of local planning policies relating to landscaping and trees of significance to better support retention and planting for new developments.
8	Beaufort Street Node	Develop a Road Safety Implementation Plan to design and deliver traffic improvements.	Engaged engineering consultants Arup to form the draft Road Safety Implementation Plan and traffic modelling within the Highgate and Mt Lawley precinct areas.
9	Leederville Carpark Redevelopment	Redevelop The Avenue and Frame Court carparks.	Commenced an upgrade of the Water Corporation carpark at 629 Newcastle Street to convert it into a new public parking option during the redevelopment phase.
10	Bicycle network and transport initiatives	Roll out the Bike Plan and other transport projects.	Worked with Main Roads WA to finish the implementation of the 40km/h speed zones on all local roads and commenced a Cycling Infrastructure Audit.





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PROJECTS SPOTLIGHT

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UNDERGROUND POWER

Vincent's Underground Power Program is seizing a once-in-a-generation opportunity to underground all remaining overhead electricity distribution lines in the local government area.

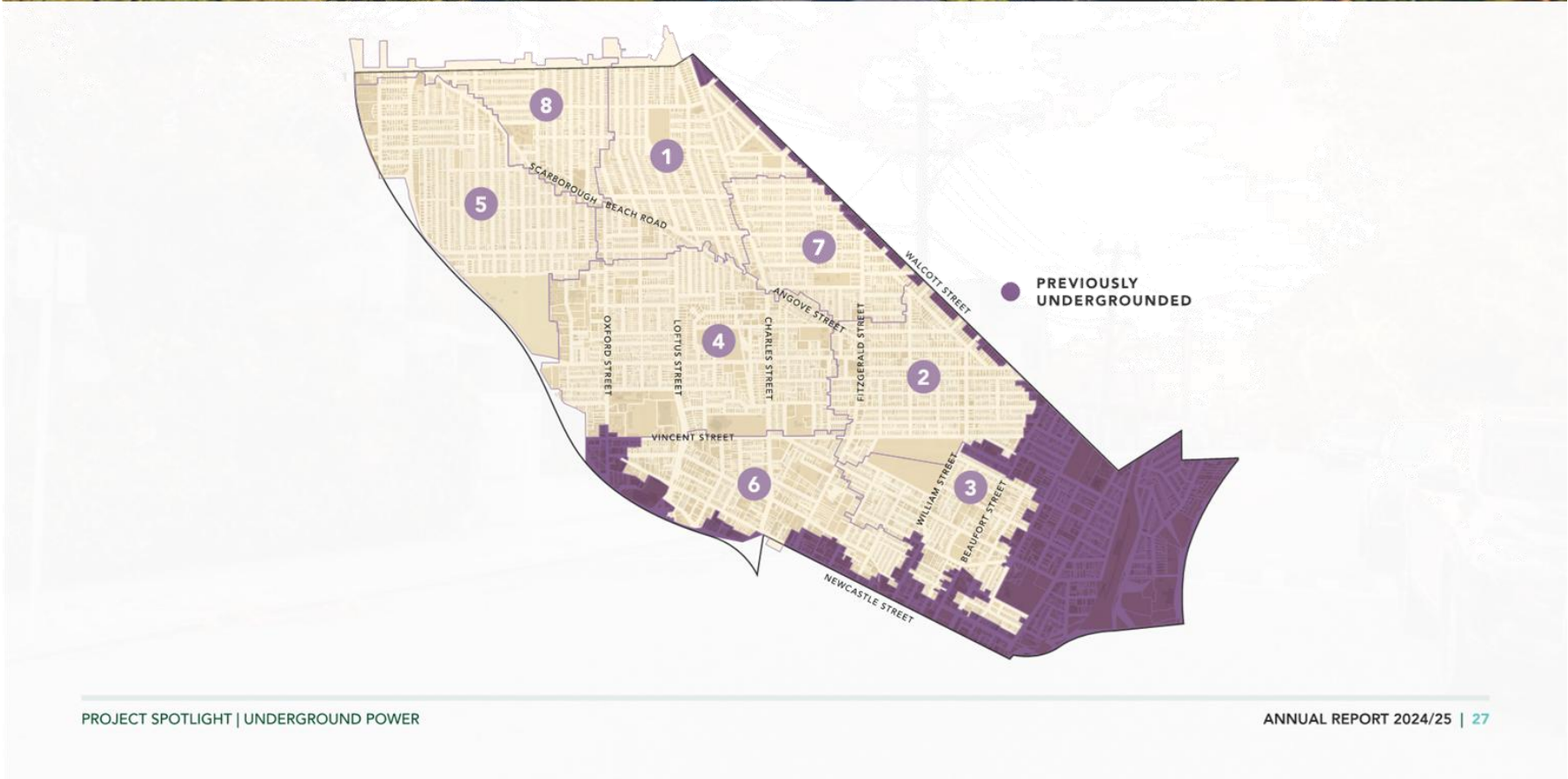
The program is set to transform neighbourhoods with a flourishing tree canopy for cooler, greener and more walkable streets, new LED streetlights for improved safety and amenity and reduced lighting costs.

It is being delivered via eight separate projects, each requiring Council approval following confirmation of construction pricing.

Council's vision in its Strategic Community Plan is for Vincent to be a leafy and vibrant 24-hour city synonymous with quality design and sustainability. Undergrounding power will help achieve this vision faster than any other project in our history.

Progress to date

- **Project area 1:** construction is underway and estimated for completion in August 2026.
- **Project areas 2 and 3:** the network design is near completion, with construction of the next project anticipated to start in the first half of 2027, following constructability review and construction tender in 2026.
- **Project area 4:** network design in progress.
- **Projects 5-8:** yet to commence design.





MAJOR LAND TRANSACTION

LEEDERVILLE CARPARK REDEVELOPMENT

The City of Vincent and HU (formerly Hesperia) continued to work together to deliver an integrated, multi-use development in the heart of Leederville. The Avenue and Frame Court carparks will transform into apartments, accommodation, office, retail, food and beverage, community spaces and a new City-owned multi-storey public carpark as per the executed Sale and Development Agreements between the two parties.

Highlight

The City has been working to create more public carparking options throughout the construction of the development. This includes the delivery of a public carpark at 629 Newcastle Street, previously used for Water Corporation staff parking only. The carpark will be open 24/7 and include 125 public bays. 55 of the parking bays will be dedicated for Water Corporation staff during office hours and will open to the public after 5.30pm and on weekends. Lighting will be delivered for safer parking at night, along with landscaping and greenery. Construction works are underway and expected to be completed in late 2025.

Assets and Liabilities at 30 June 2025

The major land transaction relates to the lots that currently comprise The Avenue and Frame Court carparks at 1 The Avenue and 62 Frame Court, Leederville. Title information for the land, out of which the three land parcels will be created is set out here.



AVENUE CARPARK LAND			
Lot	Plan	Landgate Area m²	CT Vol / Fol
33	53031	1,214	1696/605
1	63619	1,135	2724/679
8	880	374	1218/28
9	880	374	1218/28
10	880	301	1053/306
25	24301	1,755	1246/990
217	27936	640	2215/301
301	31811	1,455	2128/547
34	53032	386	1794/602
36	61931	1,606	1833/196

FRAME CARPARK LAND			
Lot	Plan	Landgate Area m²	CT Vol / Fol
27	450	2,453	1079/117



The lots are to be subdivided by HU into the following configuration.

The Avenue

HU ownership:

- Lot 1 (4,326m² approximately)
- Lot 2 (2,508m² approximately)

City of Vincent ownership:

- Lot 3 to be used as road reserve (2,079m² approximately)
- The balance of Lot 1 and 33 (179m² approximately)



Frame Court

HU ownership:

- Lot 1 (1,568m² approximately)

City of Vincent ownership:

- Lot 2 (1,615m² approximately)
- Lot 3 to be used as road reserve (1,208m² approximately)
- The balance of Lot 27 and 28 (1,121m² approximately)



PROJECT SPOTLIGHT | LEEDERVILLE CARPARK DEVELOPMENT



The final land areas will be confirmed following detailed design and survey.

As at 30 June 2025, all of the land subject to the Major Land Transaction remains in the ownership of the City of Vincent.

In line with the above, the Major Land Transaction proposes the progressive disposal of land as is, where is and with all defects and faults, with no representation or warranty being given. HU are responsible for all costs of the development. There are no liabilities applicable to the City of Vincent.

Total revenue and expenditure

The expected cash flows included in the approved business plan are disclosed below. These represent the proposed future state cash flows including rates, carparking and infringement revenue.

	2025 Actual \$	2026 – 2029 Forecast \$
Revenue	0	22,891,599
Expenditure	(256,228)	(1,194,347)
Capital expenditure	(0)	(118,805)
Surplus/Deficit	256,228	21,578,447

Total income and expenditure

	2025 Actual \$	2029 Forecast \$
Current assets	-	10,000,000
Non current assets	18,573,974	37,723,250
Total assets	18,573,974	47,723,250



TREE CANOPY REVITALISATION

Revitalising and enhancing tree canopy coverage is a priority at Vincent and a key action in our Strategic Community Plan.

Trees provide many benefits to the community such as essential habitat for local wildlife, biodiversity, shade, mitigating the impact of climate change, better amenity and walkability in residential areas.

There are over 18,000 street trees in our parks, town centres and on our verges.

As the State experiences a changing climate and is faced with the biosecurity threat of the polyphagous shot-hole borer (PSHB), Vincent is doing everything it can to protect, retain and water existing species, while planting as many more as possible.

Highlights

- Planted over 4,000 native shrubs in parks, reserves and streetscapes and 450 trees in streets, with 90 per cent being Australian Native species.
- Invented 300L capacity water barriers to act as slow-release watering systems for struggling trees.
- Completed the Hyde Park Islands PSHB Treatment Project and commenced preparation for the restoration of the islands.
- Advocated the State and Federal Governments for more funding towards replanting trees lost due to the borer and for research into treatment methods.
- Completed detailed mapping of all street trees and potential tree planting locations across streetscapes and verges.
- Continued the detailed assessment and mapping of trees within parks and reserves to improve future management of the urban forest.
- Expanded the GreenTrack priority assessment service to include a rebate for developments that retain significant trees, further encouraging environmentally sensitive design.
- Consulted the community on proposed changes to the Trees of Significance Policy which aims to increase the number of tree nominations on private properties onto the inventory.



PERTH FESTIVAL

In 2025, the East Perth Power Station was reignited thanks to Perth Festival.

The City of Vincent was a proud supporter of the Festival's activations at the historic site, which had been empty for decades.

The fantastic reception from locals, event attendees, music and arts industry representatives, media and other tiers of government showed the power station's potential to become a permanent cultural hub in Perth.

This is a key advocacy project for Vincent. The aim is to continue to seek investment into redevelopment of the inner-city site.

Highlights

- Provided \$80,000 in event sponsorship to Perth Festival for its live music venue Casa Musica and Boorloo Contemporary art projections in February 2025.
- Signed a lease with DevelopmentWA to take over management of the forecourt area between the power station and the Derbarl Yerrigan (Swan River).
- Transformed the sandy, underutilised forecourt space into a scenic public open space, with new turf and an irrigation system.
- Approved \$40,000 in sponsorship for the 2026 Perth Festival for its returning Casa Musica activation.
- Allocated \$40,000 towards infrastructure upgrades on site to prepare for the Festival.





SULLIVAN LOGISTICS STADIUM

This year marked a major milestone in the transformation of Sullivan Logistics Stadium (formerly Leederville Oval), positioning it as a Tier 2 AFLW-ready venue and welcoming back televised major AFLW, WAFL and WAFLW matches.

The \$5.2 million project was made possible through a strong partnership between all levels of government and local football stakeholders. Funding included:

- \$3.8 million from the State Government.
- \$232,000 from the Club Night Lights Program.
- \$1.2 million collectively from the City of Vincent, AFL, WA Football and Subiaco and East Perth Football Clubs.

The upgrades included a complete turf replacement, new lighting and minor upgrades around the oval. The lighting includes high-powered show lights to amplify game-day experiences and the ability to have a lowered level of brightness for community members who use the space in the evening. This boosts the safety and accessibility of the area.

Vincent worked in close collaboration with key stakeholders including East Perth and Subiaco Football Clubs, WA Football and the AFL to deliver the upgrades.

The stadium is now one of Perth's premier boutique football venues, providing a high-quality experience for elite athletes, local clubs and the broader community.

Highlights

- Secured major State Government funding.
- Delivered turf upgrades and new lighting.
- Successfully hosted the AFLW Derby between Fremantle and West Coast in October 2024.
- Locked in three AFLW fixtures for the 2025 season.
- Secured a \$1.5 million Federal election commitment from Hon. Patrick Gorman MP towards new changerooms.



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TEAM FUNCTIONS & STRATEGIES

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CITY OF VINCENT

**STRATEGY & DEVELOPMENT DIRECTORATE**

- **Development and Design** facilitate sensitively designed developments that support vibrancy, wellbeing and growth of the community.
- **Urban Design and Strategic Projects** drive community-focused change through planning for future growth, designing great places, and supporting environmentally sustainable practices.
- **Public Health and Built Environment** support the wellbeing of the community by monitoring risks and achieving safety, amenity and public health deliverables in line with planning, building and health objectives.
- **Corporate Strategy and Governance** facilitate strategic, compliant and sustainable decision making and outcomes.

SERVICE AREA PROFILES





STRATEGY & DEVELOPMENT

DEVELOPMENT & DESIGN
URBAN DESIGN & STRATEGIC PROJECTS
PUBLIC HEALTH & BUILT ENVIRONMENT
CORPORATE STRATEGY & GOVERNANCE

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DEVELOPMENT & DESIGN

Key Functions

- Development applications
- Subdivision applications
- Design Review Panel coordination
- Customer and stakeholder service
- State Administrative Tribunal appeals
- Internal referrals and advice

Highlights

- Approved 339 development applications – a 10 per cent increase on the previous financial year.
- Determined 95 per cent of development applications within statutory or agreed timeframes.
- Reduced the average processing time for development applications to 58 days, down from 62 days in the previous year.
- Provided recommendations to the State Government on 73 subdivision applications to create new housing lots, up from 43 in 2023/24.
- Provided recommendations to State Government for eight Development Assessment Panel applications for mixed-use and apartment developments that were approved. These will contribute to diverse housing options including Co-living, Specialist Disability Accommodation and Build-to-Rent.
- Established internal processes to respond to an influx of Short-Term Rental Accommodation proposals following changes to State regulations, determining 17 applications, up from four the previous year.
- Continued the GreenTrack priority assessment service, with 19 development applications approved. Homes approved through the service are projected to generate 82 per cent fewer life cycle carbon emissions and use 65 per cent less net fresh water than the average Perth home.



URBAN DESIGN & STRATEGIC PROJECTS

Key Functions

- Strategic planning
- Place planning
- Landscape architecture
- Sustainability

Highlights

- Commenced implementation of Stage 1B of the Robertson Park Development Plan, which included the conversion of existing synthetic turf courts to acrylic hard courts, upgraded floodlighting and fencing and an enhanced central walkway to incorporate shade, seating, rain gardens and stormwater drainage. These works were delivered in partnership with the State Government through the Department of Local Government, Sport and Cultural Industries.
- Completed and unveiled the River Journeys Interpretation Node, Walter's Brook Crossing (footbridge) and new picnic shelters at Warndoolier (formerly Banks Reserve).
- Expanded the GreenTrack initiative to incentivise the retention of existing mature trees on private land.
- Advertised strategic planning frameworks for Beaufort Street and William Street.
- Advertised a new Enhanced Environment Strategy and Sustainable Vincent Framework to guide the next generation of sustainability at Vincent.
- Progressed the review of the Local Planning Strategy ready for advertising to inform the next 15 years of development within Vincent.
- Received \$980,000 in funding from the Commonwealth to support the delivery of well-located housing through a Housing Supply and Infrastructure Study.
- Installed Nuanced Encounters – a large-scale public artwork by Adam Cruickshank in the Leederville Town Centre.
- Relaunched the Lightbox Laneway Gallery and Mural Co-Funding Program.
- Received 78 applications and approved 25 applications with a total of \$107,000 in funding as part of the 2024/25 round of Business Enhancement Grant program.





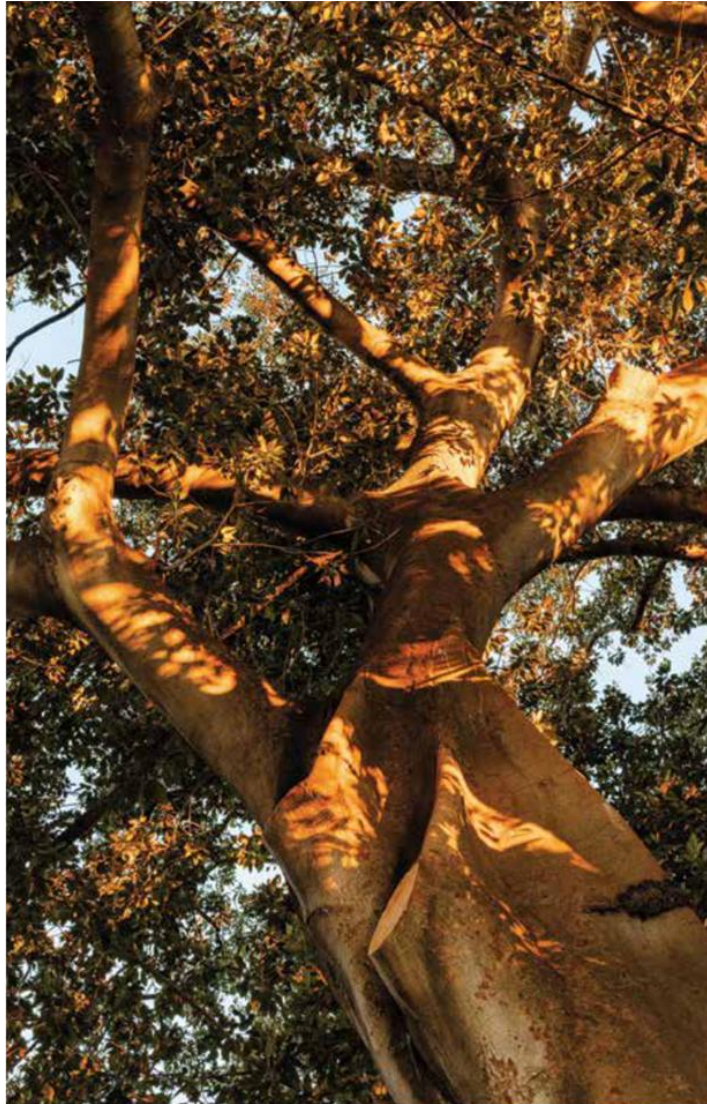
LOCAL PLANNING STRATEGY AND SCHEME

All local governments in Western Australia are required to have a Local Planning Strategy and Scheme. The strategy sets out the long-term land use planning direction and vision for Vincent, while the scheme sets out the rules for development that align with this direction and vision.

As our town centres evolve, so does our approach to development. Vincent is working towards having a collection of clear frameworks that guide appropriate development in both existing town centres and those that are emerging.

Highlights

- Council approved the draft Local Planning Strategy in April 2025 for community consultation. This will provide the framework for the future development of Vincent over the next 15 years.
- Started community consultation for the William Street and Beaufort Street Town Centre Planning Frameworks. These are bespoke policies to guide development of private land and investment in the public realm to ensure that the town centres have a vibrant mix of commercial and residential activity.
- Prepared the Mt Hawthorn Town Centre Planning Framework.
- Progressed a broader review of the Built Form Policy.
- Progressed with planning controls to ensure greater protection of trees and canopy on private land through an incentive-based approach. This included a review of the Trees of Significance Policy and the Built Form Policy and the expansion of the GreenTrack assessment service.
- Received \$980,000 in funding from the Commonwealth Government to undertake a Housing Supply and Infrastructure Study. This will provide a pathway to ensure Vincent's transport, drainage and utility infrastructure is sufficient to sustain increased density in line with State and Federal targets. This study will be completed in 2026.



SUSTAINABLE ENVIRONMENT STRATEGY 2019 – 2024

The Sustainable Environment Strategy reached the end of its life cycle and will be replaced by a new Enhanced Environment Strategy.

The aim is to continue to push sustainability boundaries with new targets related to water, waste and greening.

Vincent remains on track to achieve its overarching net zero emissions target by 2030 transitioning operational energy use to 100 per cent renewables.

Highlights

- Started community consultation on the Enhanced Environment Strategy, as well as the Sustainable Vincent Framework. These would form the City's core sustainability approach to achieving net zero by 2030 and will be finalised in the second half of 2025.
- Reviewed the Sustainable Environment Strategy. Achievements included:
 - 42 per cent reduction in landfill waste driven by the FOGO rollout in 2021
 - 38 per cent reduction in electricity and gas consumption
 - 1,060 per cent increase in energy generated from Vincent's solar panels
 - 21 per cent increase in street tree planting equivalent to an average of 549 street trees each year.
- Completed Vincent's first Emissions Inventory which saw significant progress towards achieving net zero, including a 51 per cent reduction in emissions from sources Vincent owns and controls and 87 per cent reduction in emissions from purchased electricity.
- Submitted a grant application through the Commonwealth Government's Community Energy Upgrade Fund to support key energy efficiency upgrades at Beatty Park Leisure Centre.
- Incorporated Water Sensitive Urban Design into the landscape design for Robertson Park Stage 1B to manage and improve the quality of stormwater on site.
- Planted 26 new native trees at Robertson Park to support local biodiversity and working towards achieving Vincent's tree canopy targets.
- Created a new street tree policy to enhance biodiversity and increase climate/pest resistance.



PUBLIC OPEN SPACE STRATEGY

The Public Open Space (POS) Strategy provides a guiding framework to help Vincent plan and prioritise investment, development and improvements to public open spaces.

The strategy has 32 key actions, 11 of which have been completed or commenced.

Completion of the remaining short term key actions is now underway as Vincent moves onto short-medium and medium-term actions.

Highlights

- Completed construction of the Mt Hawthorn Skate Space at Britannia Reserve.
- Completed the design phase for the Mt Hawthorn Parks Lighting Upgrade project to improve passive lighting at Axford Park and Braithwaite Park. The procurement process is underway with construction due to be completed by mid-2026.
- Finished a Playspace Infrastructure Audit to assist with the renewal program and planned maintenance schedule.
- Developed an active turf maintenance and fertiliser program to better manage our sports turf.



STRATEGY & DEVELOPMENT

URBAN DESIGN & STRATEGIC PROJECTS

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ACCESSIBLE CITY STRATEGY

The Accessible City Strategy (ACS) explores the current provision of infrastructure for transport and addresses the needs of the community across all transport modes.

The vision of the ACS is:

'The City of Vincent puts people first. Getting around is safe, easy, environmentally friendly and enjoyable'.

This is supported by objectives, plans and actions that seek to create a more liveable, sustainable, healthy, equitable and prosperous Vincent through placing emphasis on walking, cycling and public transport.

Highlights

- Implemented the 40km/h speed limit on all local roads in Vincent.
- Prepared the Precinct Parking Management Plan to manage on and off street parking in town centres.
- Prepared for the installation of wayfinding signage in town centres.



ARTS PLAN

The Arts Plan 2023 – 2028 delivers the overall strategic direction for arts in Vincent. The plan's vision is to 'Embed creativity in everything we do to make the City of Vincent the Arts Capital of Perth.'

The Arts Plan guides Vincent's activity and investment in the arts sector, per cent for art contributions and cash-in-lieu expenditure and informs the arts policies.

This includes arts commissions, projects, events and programming, internal processes such as approvals, collection management and maintenance, sponsorship of initiatives, projects and awards, funding initiatives, partnerships and collaborations.

Highlights

- Installed Nuanced Encounters, a large-scale public artwork by Adam Cruickshank in the Leederville Town Centre.
- Relaunched the Mural Co-Funding Program and provided funding for seven applications totaling \$17,000.
- Relaunched the Lightbox Laneway Gallery in Kaadadjiny Lane, Highgate which featured three-month long exhibitions from Kathryn Heaney, Arabella Casey-Sinclair and Vinisha Mulani.
- Funded the production of three short films from local emerging filmmakers through the Vincent Film Project in partnership with Revelation Perth International Film Festival.
- Completed community consultation on a consolidation of arts policies to provide contemporary guidance around the acquisition, management and display of Vincent's artworks. This will be finalised in the second half of 2025.
- Completed the River Journeys Interpretation Node at Warndoolier including artworks by Whadjuk man, Vaughn McGuire.
- Unveiled a wall mural at Robertson Park by local artist Tyrown Waigana.





THRIVING PLACES STRATEGY

The Thriving Places Strategy 2023 – 2028 has been developed to provide a blueprint to achieve thriving places outcomes.

The vision is 'Thriving places are integral to our identity, economy and appeal. We want to create, enhance and promote great places and spaces for everyone to enjoy'.

The strategy is guided by the SCP's Thriving Places vision and is structured around four key focus areas: Enable, Advance, Attract and Improve.

Highlights

- Received 78 applications and approved 25 applications with a total of \$107,000 in funding as part of the 2024/25 round of Business Enhancement Grant program.
- Published a monthly business e-newsletter.
- Approved seven applications for parklets/eatlets and affixed furniture through the Vibrant Public Spaces Policy.
- Featured 54 businesses in three 'Shop Local' campaigns for Christmas, Lunar New Year and Winter Wellness.

PUBLIC HEALTH & BUILT ENVIRONMENT

Key Functions

- Implementation of the Public Health Plan 2020 – 2025
- Providing expert technical advice across planning and building compliance, public and environmental health hazards and event management
- Development compliance investigations
- Events health, safety and risk assessment and approvals
- Delivering the swimming pool barrier inspection program
- Building and demolition permit approvals
- Regulated business assessments (including food, public building and skin penetration premises)
- Food safety, noise, environmental and public health hazards, surveillance and compliance

Highlights

- Completed over 1,300 case investigations relating to development compliance, environmental and public health risks.
- Improved case resolution efficiency by 18%, reflecting better service delivery.
- Delivered event and temporary structures assessments and approvals for the FIM World Supercross Championship, HSBC World Rugby SVNS tournament, Perth Festival four-week music and performance festival and 37 other community events.
- Commenced proactive compliance initiatives around tree planting on private property and short-term accommodation, addressing council priority areas.
- Supported development across Vincent, processing 617 building applications.
- Completed 620 swimming pool barrier inspections and reduced the total number of outstanding 'historical inspections' from 278 to 20.
- Protecting people and property from health and safety risks by exercising powers to issue formal statutory notices under Health and Building Acts.
- Issued the City's first Heritage Conservation Notice in accordance with the *Planning and Development Act 2005*, to protect a Category B Heritage listed property.
- Progressed the development of the City's Public Health Plan 2025 – 2030.



SMOKE-FREE TOWN CENTRES

Vincent was the first local government in WA to implement smoke and vape-free environments within its town centres. The project is part of the Public Health Plan 2020 – 2025. It has achieved a 42 per cent reduction in people smoking cigarettes in town centres, resulting in a significant reduction in harmful behaviours.

The project won the Silver Award at the 2024 Institute of Public Administration Australia WA (IPAA WA) Annual Achievement Awards in the category of Best Practice in Health and Wellbeing.

The Smoke Free Town Centres project has received 88 per cent support from the community and businesses.

Vincent continues to deliver an education-first approach to promote smoke and vape-free environments.

Highlights

- Hosted the Tackling Smoking and Vaping for a Healthier Future Seminar with over 70 people in attendance.
- Presented at the 2024 International Federation for Environmental Health World Congress and at the 2024 Oceania Tobacco Control Conference in Queensland.
- Delivering vaping education in primary schools, vaping education campaigns in town centre hotspot areas by installing temporary signage and face-to-face engagement with the community.
- Targeted patrols in our hotspot areas to educate, engage and monitor smoking and vaping behaviours.
- Local business engagement to relocate smokers to designated smoking areas supported with signage and smoke and vape-free policies.



CORPORATE STRATEGY & GOVERNANCE

Key Functions

- Strategic and corporate performance planning
- Governance advisory and council member support
- Internal audit coordination and enterprise risk oversight
- Integrity assurance, including fraud prevention and corruption control
- Policy development, compliance monitoring and legislative reporting
- Management of land, leases, delegations and statutory registers

Highlights

- Developed and implemented the Organisational Performance Program (OPP), which measures and improves performance across all services and functions.
- Delivered a revised Business Continuity Plan (BCP) that was embedded in critical business activities identified through disruption tolerance analysis.
- Shifted the BCP approach from a theoretical template to a function-first model. This resulted in more realistic, responsive recovery planning.
- Developed a Fraud and Corruption Risk Register to assess specific fraud vulnerabilities and strengthen internal controls. This provided a foundation for the broader Integrity Framework.
- Developed and implemented the Integrity Framework which consolidated fraud, corruption and misconduct prevention measures into a single governance model.
- Established a new compliance calendar to streamline oversight of regulatory obligations across the organisation.





ORGANISATIONAL PERFORMANCE PROGRAM (OPP)

This year saw the implementation of the Organisational Performance Program (OPP) – Vincent’s most comprehensive initiative to date for measuring and improving performance across all services and functions.

Originally launched as a simple series of on-a-page planning tools, the program has matured into a city-wide framework for capability building, strategic alignment and service excellence.

The OPP now serves as our core performance framework guiding how we plan, monitor and improve service delivery.

The program promotes accountability, supports evidence-based decisions and ensures our service planning keeps pace with community expectations and future demands.

Highlights

- Facilitated the annual review of 55 service plans and 296 deliverables across 16 service areas.
- Mapped service capability and maturity levels, which helped to target resourcing and development efforts.
- Identified and validated critical business activities for inclusion in the updated Business Continuity Plan.
- Embedded alignment with the Strategic Community Plan and Corporate Business Plan across all service plans.
- Supported managers through planning days, dashboards and Executive Management Committee presentations to drive consistency and ownership.



INFRASTRUCTURE & ENVIRONMENT

RANGER SERVICES
ENGINEERING
PARKS
WASTE & RECYCLING
COMMUNITY FACILITIES
LIBRARY SERVICES
CITY BUILDINGS & ASSET MANAGEMENT

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RANGER SERVICES

Key Functions

- Public amenity management
- Community safety
- Parking and traffic management
- Animal control

Highlights

- Agreed to host and chair the Western Central Local Emergency Committee for the next two years.
- Continued using the iAM OMNI (intelligent asset management) software to map all parking signs across Vincent. This data will help ensure our parking signs are clear, consistent and updated where needed, so parking rules can be fairly enforced.
- Completed a parking precinct management plan.
- Purchased an Emergency Management Trailer to be better prepared for emergencies.
- Trialled new dashcam and monitoring equipment in Rangers’ vehicles to improve driver safety and awareness.
- Installed cat prohibited area signage in Hyde Park, Robertson Park, Britannia Reserve, Smith Lakes Reserve and Warndoolier as part of the Animal Local Law.

Total animals registered in the City of Vincent	5,917
Animals registered in 2024/25	838
Dog complaints issued and dealt with by Rangers	452
Parking revenue	\$7,698,876
Parking infringements issued	36,207
Residential parking permits issued	1,043
Road and/or footpath obstruction permits issued	450





SAFER VINCENT PLAN

The Safer Vincent Plan 2019 – 2022 was endorsed in August 2019 following extensive collaboration with the community, businesses, non-government organisations and the WA Police Force. The City is currently developing the next Safer Vincent Plan, which will be considered by Council in 2026.

Highlights

- Attended a meet and greet with staff from i24s, who provide community safety and culturally safe responses for people experiencing rough sleeping, through the Safe Perth City Initiative multi-agency collaboration.
- Coordinated Mayor's Alcohol and Other Drug (AOD) Round Table event with over 10 local cross-sector organisations to discuss opportunities to work together to improve safety, welfare and amenity in the community, with significant interest in further collaboration.
- Renewed the City's community partnership for 2024/25 with the Constable Care Foundation to deliver harm prevention programs for children, young people, families, schools and community services.
- Coordinated the Mayor's Community Safety Forum at Dorrien Gardens for the North Perth and West Perth community, with presentations from WA Police Force and the Office of Homelessness.

ENGINEERING

Key Functions

- Drainage, pavement, footpath, geometric road, signage and line marking
- Contract management and delivery of capital works projects
- Maintenance of engineering infrastructure assets
- Traffic, transport and active travel initiatives
- Road safety

Highlights

- Completed a draft precinct-wide traffic analysis in the Highgate and Mt Lawley area to inform a six-year road safety implementation strategy.
- Installed the first set of speed radar signs on Ellesmere Street in Mt Hawthorn.
- Delivered Black Spot projects to improve road safety including the Broome and Wright streets roundabout and Tasman and Brady streets intersection upgrade.
- Rolled out 29 out of 60 actions of the 2023 – 2028 Bike Plan.
- Collaborated with Main Roads WA and Department of Education on installation of wombat pedestrian crossing for Highgate Primary School.
- Designed public carpark on Water Corporation site.
- Updated the Stormwater Drainage Connections Policy.
- Purchased a new drainage truck with an increased level of service being provided to the community.
- Designed and delivered Sustainable Urban Drainage System designs totaling 300 cubic metres of stormwater infiltration.
- Reduced high-risk flooding hotspot areas.
- Collaborated with Perth Inner City Group local governments on expansion of 40km/h residential streets project and e-scooter hire scheme expansion.
- Received Honorable Mention in 2025 National Awards for Local Government – Road Safety for the 40km/h local residential road zone project.





INFRASTRUCTURE & ENVIRONMENT

ENGINEERING

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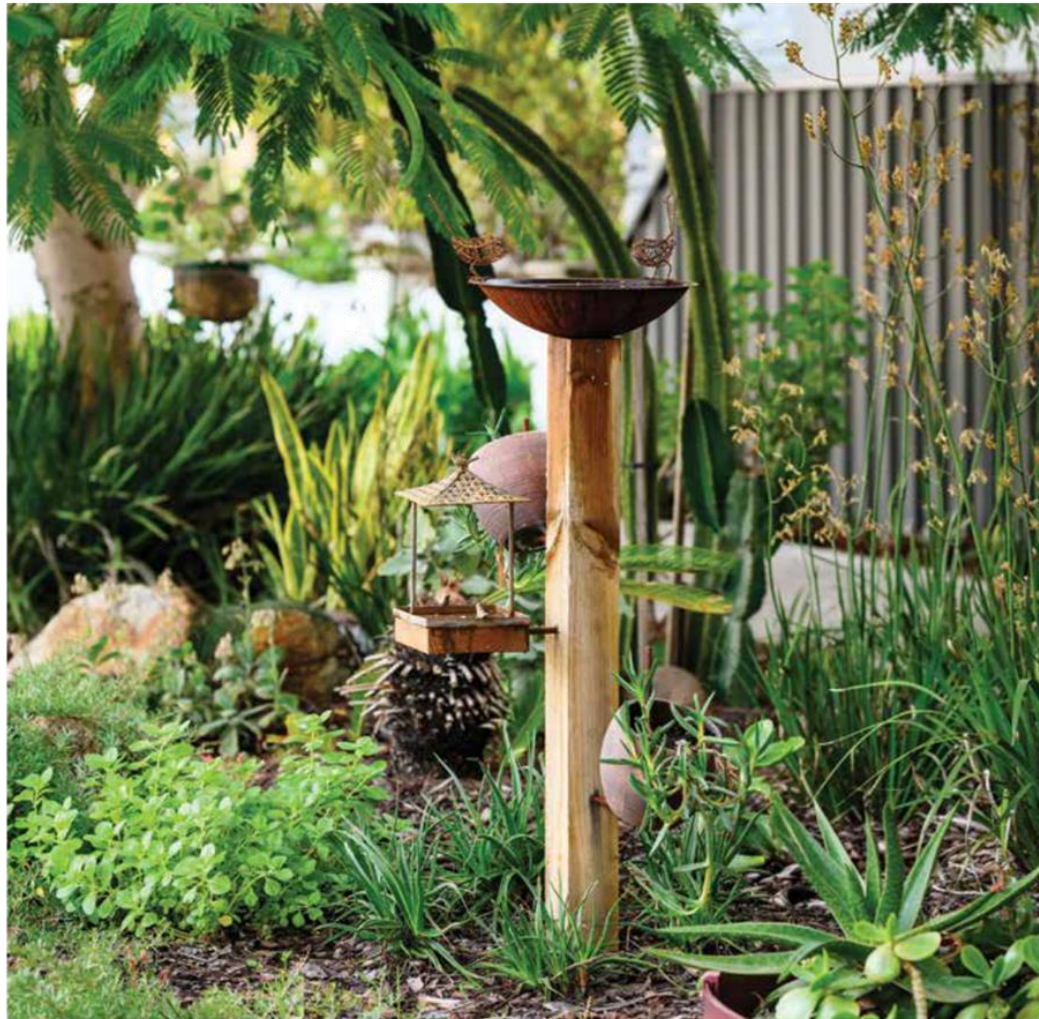
PARKS

Key Functions

- Parks, reserves and streetscape maintenance and upgrades
- Tree management and canopy enhancement
- Parks infrastructure maintenance and renewals
- Community programs, events and initiatives

Highlights

- Upgraded 6.1ha of in-ground irrigation at Forrest Park, Litis Stadium and Gladstone Street Reserve to improve water efficiency and reduce groundwater usage.
- Converted 2.2ha of underutilised turf into new waterwise native garden areas through our eco-zoning and garden enhancement programs.
- Planted over 4,000 native shrubs in parks, reserves and streetscapes.
- Renewed playgrounds at Birdwood Square, Beatty Park Reserve, Edinboro Street Reserve and Hyde Park East.
- Planted 450 trees in our streets with 90 per cent being native species.
- Provided residents with over 23,000 native shrubs and 350 small trees at highly subsidised prices through our Native Plant Sales.
- Assisted 40 households to convert their verges into native gardens through our Adopt a Verge program.





PSHB MANAGEMENT

Polyphagous shot-hole borer (PSHB) is a beetle native to Southeast Asia. About the size of a sesame seed, PSHB excavates tunnels in trees where they cultivate fungus as a food source.

Since PSHB was first detected in Vincent at Hyde Park in early 2022, the City has been working closely with the Department of Primary Industries and Regional Development to undertake ongoing management to maximise tree retention whilst reducing spread of the pest.

Highlights

- Formed the Hyde Park Reference Group to guide canopy and garden restoration works post polyphagous shot-hole borer treatment within Hyde Park.
- Completed the detailed assessment and mapping of trees within parks and reserves to improve future management of our urban forest.
- Implemented tree selection clauses in the recently reviewed Street Tree Policy to focus on streetscape diversity to ensure resilience of our urban forest against current and future threats.
- Completed the Hyde Park Islands PSHB Treatment Project and commenced the Island Restoration Project planning.
- Facilitated trial chemical treatment of high value trees within Hyde Park.
- Stakeholder engagement and collaboration including hosting site tours at Hyde Park to provide PSHB awareness.

WASTE & RECYCLING

Key Functions

- Domestic waste and recycling collections and support including Food Organics and Garden Organics (FOGO)
- Street and parks public waste collection
- Street and precinct cleaning
- Pre-booked bulk hard and green waste service – Verge Valet™ Vincent
- Bin infrastructure delivery, repairs and maintenance
- Alternative waste and recycling drop-off sites and collections
- Graffiti and illegal dumping management
- Waste education, engagement and advocacy
- Light and heavy fleet replacement program
- Depot operations administration support.

Highlights

- Implemented a pre-booked bulk hard and green waste service – Verge Valet, which achieved great recovery rates and receiving positive feedback from the community.
- Improved resource efficiency and waste management services to become more sustainable.
- Conducted waste compositional audits for the three bins with the data being used to inform future waste education activities.
- Investigated the suitability and deployment of small e-waste collection hubs at key locations.
- Carried out waste education programs such as a tailored multi-unit dwelling educational pop-up campaign to engage with the community on benefits of source separating FOGO and resource recovery.
- Continued investigations of potential alternative waste treatment options including energy recovery.





WASTE STRATEGY

This year, the City of Vincent collected approximately 17,000 tonnes of waste and spent about \$6.8 million on waste management, recovery and education services.

The Waste Strategy 2018 – 2023 and the WA Waste Avoidance and Resource Recovery Strategy 2030 both focus on how we can create less waste, reuse what we already have and move towards a circular economy. Both strategies are currently being reviewed.

Highlights

- Collected more than 4,600 tonnes of FOGO material for processing into a high-quality compost product with a recovery rate averaging 97 per cent.
- Carried out a tailored education campaign at select multi-unit dwellings, with waste audits, pop-up events, improved signage, recycling bags and compostable liners.
- Distributed 20 cubic metres and over 600 bags of FOGO compost material recovered from kerbside collections to residents at the Britannia Reserve Community FOGO Compost Pile and Native Plant Sales throughout the year.
- Extended Verge Valet™ to include both bulk hard waste and green waste.
- Installed a new zero waste household liquid refill station at Beatty Park Leisure Centre to reduce single-use packaging waste.

COMMUNITY FACILITIES

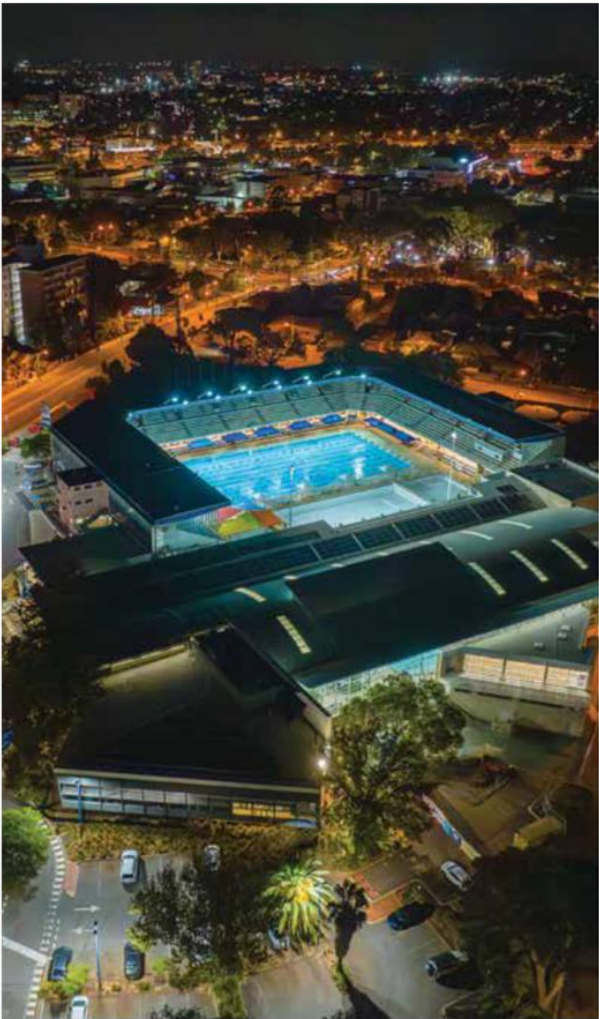
Key Functions

- Beatty Park Leisure Centre – pools, fitness centre and studios, Swim School, spa, sauna, steam room, creche and retail shop
- Bookings at City halls and reserves, venue hire management and liaison
- Sports club support, development and project delivery

Highlights

- Named the Inclusive Swim School of the Year (State and National) and received a Highly Commended for the Swim School of the Year category at the Australian Swim Schools Association’s 2024 Awards of Excellence.
- Swim teacher Ryan Lee was awarded Swim Teacher of the Year at the same awards.
- Recognised as the Watch Around Water Facility of the Year – Metro at the WA Aquatic Recreation Industry Awards.
- Centre Supervisor Kevin Concha won the Technical Operator of the Year at the same awards.
- Launched new fitness programs to meet demand and follow industry trends, including Les Mills Strength and Shapes.
- Reviewed and updated Beatty Park’s Child Safeguarding Framework.
- Completed and opened new family and accessible indoor pool changerooms.
- Delivered the Sullivan Logistics Stadium turf and lighting upgrade in collaboration with Parks and Engineering.
- Hosted the AFLW Derby match at Sullivan Logistics Stadium in October 2024 with over 6,000 attendees, in partnership with the AFL, East Perth and Subiaco football clubs and WA Football.

Total annual attendance	1,318,817
Membership (annual peak)	5,313
Swim School (annual peak)	3,199
FTE	63
Annual revenue	\$10,737,000
City halls and reserves hire revenue	\$621,000



LIBRARY SERVICES

Key Functions

- Literacy and learning support, digital inclusion and social connection
- Information and lending services
- Preservation, promotion and access to local heritage, culture and history
- Interlibrary loans
- Distribution of Better Beginnings packs
- Books on Wheels home delivery service
- Community outreach

Highlights

- Improved the overall library service and facilities to be more accessible and reflective of community expectations informed by community feedback and other data.
- Refreshed and diversified the library collections and borrowing materials to meet community needs and interests.
- Partnered with the Dutch Club to bring the Dutch Language Collection to the community languages section.
- Launched a library fine amnesty campaign for outstanding lost or damaged items.
- Increased range of junior events including special story times, Code and Play program that was supported by Better Beginnings, Studio Code, Library Minecraft and Gaming Through the Ages.
- Offered a diverse range of adult events and services such as a form filling service, English conversation club, technology, health and wellbeing, financial literacy and sustainability sessions, Galup VR, cultural heritage and house history workshops in the Local History Centre.

Loans (physical and eResource)	222,123
Total visits	102,213
Total reference queries	23,836
Total number of programs	379
Library program attendance	11,327
Local history reference queries	448
Local history program attendance	74



CITY BUILDINGS & ASSET MANAGEMENT

Key Functions

- City building operations and maintenance
- City building project planning and delivery
- Strategic asset management
- Leased facility management

Highlights

- Upgraded outdated lighting to energy-efficient LED systems, reducing maintenance and energy use while supporting sustainability objectives.
- Refurbished the ageing indoor pool changerooms at Beatty Park with modern, accessible amenities to improve user experience and meet disability access standards.
- Upgraded the Administration Building foyer with enhanced accessibility to meet current standards, including additional meeting rooms for internal and public use and a refreshed customer service area to improve overall community experience.
- Replaced a non-compliant and unreliable lift at the Administration Building with a modern system that meets current Australian Standards.
- Improved access at City of Vincent Library by widening doorways to meet contemporary accessibility standards, ensuring a more inclusive facility for all users.





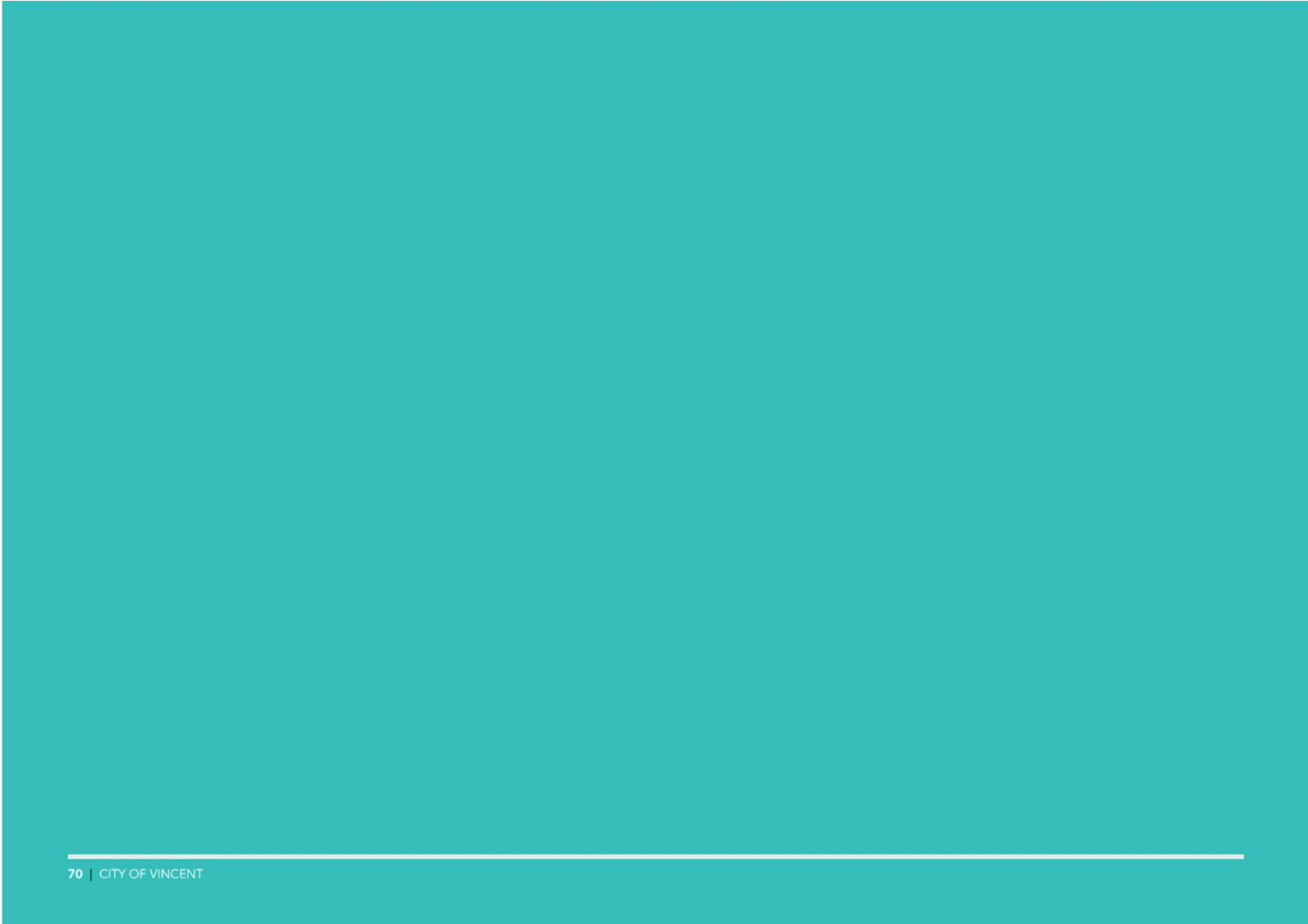
ASSET MANAGEMENT AND SUSTAINABILITY STRATEGY

The Asset Management and Sustainability Strategy is a comprehensive strategic framework that informs and governs the planning, management and delivery of assets to ensure optimal performance and sustainability

The City of Vincent is enhancing its strategic asset management to ensure that community assets are well-maintained, financially sustainable and aligned with the needs of both current and future generations.

Highlights

- Completed comprehensive data collection and visual condition assessments for parks, reserves and streetscape assets to guide future works programs.
- Initiated Asset and Work Manager mobile work processes for efficient maintenance of stormwater drainage, footpaths and pram ramps.
- Enhanced data integrity and planning capabilities by optimising use of existing Road Asset Maintenance Management software.
- Introduced drone technology with trained operators to improve inspections of roofs, tree canopy and sports lighting.



COMMUNITY & BUSINESS SERVICES

MARKETING & COMMUNICATIONS
COMMUNITY DEVELOPMENT
CUSTOMER RELATIONS
FINANCIAL SERVICES
HUMAN RESOURCES
INFORMATION & COMMUNICATIONS TECHNOLOGY

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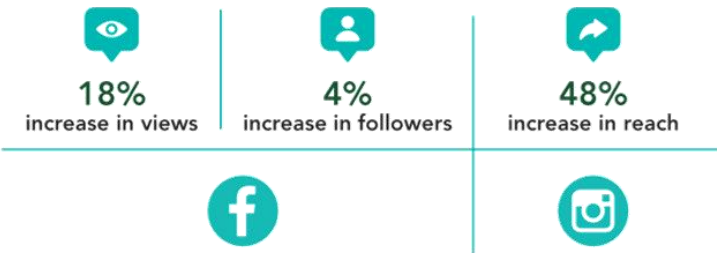
MARKETING & COMMUNICATIONS

Key functions

- Digital communications, website and social media
 - Media relations
 - Community consultation
- Civic functions
 - Event sponsorship
 - Graphic design

Highlights

- Sponsored 17 events through the Event Sponsorship program.
- Provided media releases and responses resulting in 662 stories across newspapers, online publications, radio and TV stations.
- Attracted more than 56,000 visitors to our online community engagement platform, Imagine Vincent.
- Managed 58 projects for consultation which generated approximately 3,800 survey responses.
- Improved the structure and navigation of the City's website to make it easier for customers to find the information they need.
- Developed engaging and proactive reels, posts and stories for social media.
- Launched Vincent's first TikTok account.
- Held five Citizenship Ceremonies welcoming 214 Australian citizens to the community.
- Collaborated with Public Health, Parks, Rangers and Engineering teams on Perth Festival at the East Perth Power Station.
- Delivered communications and marketing campaigns to support major projects, including the polyphagous shot-hole borer, Underground Power, Sullivan Logistics Stadium, 40km/h speed zones, Rainbow Picnic, Festival of Culture, Unstoppable, Shop Local, Business Enhancement Grants and the Poppy Project.



COMMUNITY DEVELOPMENT

Key Functions

- Access and inclusion
- Aboriginal culture
- Children and young people
- Early childhood years
- LGBTIQ+
- Multicultural groups
- Seniors
- Community funding
- Volunteers

Highlights

- Delivered the Poppy Project where community members were invited to create handcrafted poppies as part of a tribute to veterans ahead of Remembrance Day.
- Held a Volunteer Thank You lunch for local community groups.
- Delivered the Think You Know workshop to raise awareness about online safety.
- Hosted 26 workshops and activities for senior members of the community.
- Celebrated Harmony Week with cultural activities that united the community through music, food, storytelling and shared traditions.
- Joined Welcoming Cities to strengthen our commitment to inclusivity and support for diverse communities.
- Hosted the LiveLighter Activity and Information Day for senior members of the community to promote health and social engagement.
- Delivered the Purple Road initiative to raise awareness and support for people affected by dementia.
- Delivered a vibrant Lunar New Year Lion Dance celebration to honour cultural traditions and diversity.
- Organised a Pride Flag Raising ceremony to celebrate and support the LGBTIQ+ community.
- Conducted age-friendly consultations and a Seniors Needs Assessment to identify and address the needs of older community members and to support a more inclusive age-friendly City.





RECONCILIATION ACTION PLAN

The City of Vincent's Innovate Reconciliation Action Plan (RAP) demonstrates our commitment to strengthening relationships with Aboriginal and Torres Strait Islander peoples and embeds reconciliation into our everyday work. Throughout the year, we continued to take meaningful steps towards cultural learning, respectful engagement and improved opportunities through partnerships and events.

Key achievements included the endorsement of the City's Stretch Reconciliation Action Plan by Reconciliation Australia, the revival of the Noongar name for Banks Reserve, Warndoolier and the delivery of additional cultural awareness training across the organisation. The Innovate RAP laid the groundwork for deeper, long-term change as we transition into this next phase of our reconciliation journey.

Highlights

- Increased staff understanding of cultural protocols including Acknowledgement of Country and Welcome to Country.
- Provided opportunities for Elders and Aboriginal people to share stories and Truth Telling about their experiences.
- Developed and implemented a strategy to communicate our RAP to internal and external stakeholders.
- Promoted Noongar language classes and created videos with local Elders to deepen understanding of Noongar culture.
- Delivered damper making and quandong jewellery workshops during Reconciliation Week to celebrate Aboriginal culture.
- Conducted a cultural review of the organisation to enhance respectful, inclusive practices aligned with reconciliation goals.
- Promoted and acknowledged key Aboriginal cultural days to honour traditions and foster community respect.
- Installed Acknowledgement of Country signs in meeting rooms at the Administration Building.
- Invited Traditional Owners and Custodians to provide Welcome to Country and smoking ceremonies at key events.



ACCESS AND INCLUSION PLAN 2022 – 2027

The *Disability Services Act 1993* requires all local governments in Western Australia to develop, implement and regularly review their Access and Inclusion Plan (AIP) at least every five years.

These plans aim to ensure that people with disability have equitable access to services, facilities and information provided by the City. The City's AIP outlines clear strategies to improve participation and inclusion across eight key outcome areas, including access to buildings, events, customer service and employment.

Through ongoing consultation and collaboration with the community, the City is committed to creating a more inclusive and accessible environment for everyone.

Highlights

- Consulted with residents with access and inclusion needs, which focused on those with disability and/or mental health conditions to develop tailored local solutions.
- Delivered a Sensory Storytime session offering an inclusive space for children with sensory needs to enjoy stories and build early literacy.
- Delivered an Adult ADHD Workshop providing information, support and practical strategies for adults and families.
- Hosted a free All Abilities Pool Party at Beatty Park Leisure Centre to create an inclusive recreational event.
- Provided Auslan interpreters at City programs and events to ensure accessible communication for the deaf and hard-of-hearing community.
- Delivered an eight-week Introduction to Auslan course.
- Partnered with Alzheimer's WA to deliver a dementia awareness workshop promoting inclusive healthy ageing.
- Delivered a Sleep Health session with practical wellbeing strategies for participants.
- Installed Augmentative and Alternative Communication Boards at Beatty Park Leisure Centre and Braithwaite Park's junior playground.
- Partnered with Youth Disability Advocacy Network to host a free community movie screening for International Day of People with Disability, celebrating inclusion and raising awareness.



YOUTH ACTION PLAN 2023 – 2026

The Youth Action Plan (YAP) provides a strategic framework that enables the City of Vincent to support young people through holistic and coordinated service delivery. It strengthens our understanding of the needs, aspirations and priorities of young people in our community and identifies key focus areas, service gaps and actions required to address them.

The YAP ensures that young people are not only heard but actively included in shaping the policies, programs and environments that affect their lives. It supports a future where all young people in Vincent feel valued, supported and inspired.

Highlights

- Delivered the Councillor for a Day initiative, which gave young people the chance to experience local government and share their ideas for the community.
- Held the annual Young Makers Market at Braithwaite Park, with 70 young stallholders and over 500 attendees.
- Provided grant funding to Nature Play WA in the Park at Warndoolier to offer nature-based play for Vincent families with young children.
- Held the Student Citizenship Awards with participation from eight local schools.
- Delivered youth workshops during Mental Health Week that focused on resilience, wellbeing and mental health awareness.
- Hosted a Kawaii Origami Workshop during school holidays to encourage creativity and engagement.
- Displayed Spirit of Christmas artwork by 22 local students as banners throughout December.
- Delivered the Baking a Difference program with Cariad where children learned how to bake and became more aware about homelessness.
- Participated in Youth Week WA and supported events and activities that celebrate and empower young people in Vincent.



COMMUNITY & BUSINESS SERVICES

COMMUNITY DEVELOPMENT

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CUSTOMER RELATIONS

Key Functions

- Provide a positive customer experience over the phone, online and in person
- Strive for continuous improvement in customer service
- Resolve requests at first point of contact with the City where possible
- Respond to our customers in a timely manner as per the City's Customer Service Charter
- Ensure information given to our customers is relevant and accurate

Highlights

- 79 per cent of incoming calls to the City resolved at first point of contact.
- 37,953 customer requests created.
- 6,233 cashier transactions completed.
- Introduced Live chat via the website.
- Integrated Snap Send Solve into our Customer Relationship Management System.
- Upgraded front reception area with an accessible counter providing a welcoming environment for all customers and visitors.
- Finalist 2024 Auscontact Excellence Awards – Contact Centre of the Year.

Customer touchpoints

ENQUIRIES BY	TOTAL
Phone	37,664
Email	27,799
Cashier	6,233
Website	293,000 visits

Customer feedback



FINANCIAL SERVICES

Key Functions

- Financial management
- Financial reporting and auditing
- Rates management
- Procurement and contract management
- Project Management Office

Highlights

- Recognised by the Office of the Auditor General as a Top 20 Best Practice Entity for financial reporting and controls.
- Implemented a new Procure to Pay system to improve purchasing, approvals and compliance.
- Developed an online Procurement Management System to replace manual templates and improve accessibility, transparency and user experience.
- Built new data models and reporting tools to support better budget tracking, variance analysis and forecasting.
- Improved Annual Budget and Long Term Financial Planning processes through early engagement and enhanced modelling.
- Conducted community consultation on the Long Term Financial Plan to inform future priorities.
- Maintained a focus on financial sustainability through cost control and strategic planning.
- Strengthened internal controls focusing on risk mitigation and audit preparedness.
- Delivered targeted financial training to business units to build financial capability and accountability.
- Reduced outstanding debtor balances through improved collection efforts.
- Enhanced contract risk management with Vincent invited to present at two WALGA forums in 2025.



HUMAN RESOURCES

Key Functions

- Attraction and retention of employees
- Organisational development
- Employee relations
- Workplace health, safety and wellness
- People, safety and capability processes

Highlights

- Finalised both Industrial Agreements that best represented the interest of all employees whilst allowing Vincent to continue to deliver a high-quality service to the community.
- Supported the Perth Inner City Group Mentoring Program which involved 80 mentors and mentees.
- Reduced workers' compensation claims, lost time and productivity through proactive training on manual handling and injury management educational sessions focusing on physical and mental health. Human Resources staff were also present at all locations to monitor compliance and safety processes.
- Implemented the new Head to Happiness (Wellness and WHS) Program which included health checks, skin checks, Wellness Expo, flu vaccinations, fitness passport, immunisation programs, first aid and mental health first aid.
- Updated and introduced several policies and procedures aligned to relevant legislation and City requirements.



INFORMATION & COMMUNICATIONS TECHNOLOGY

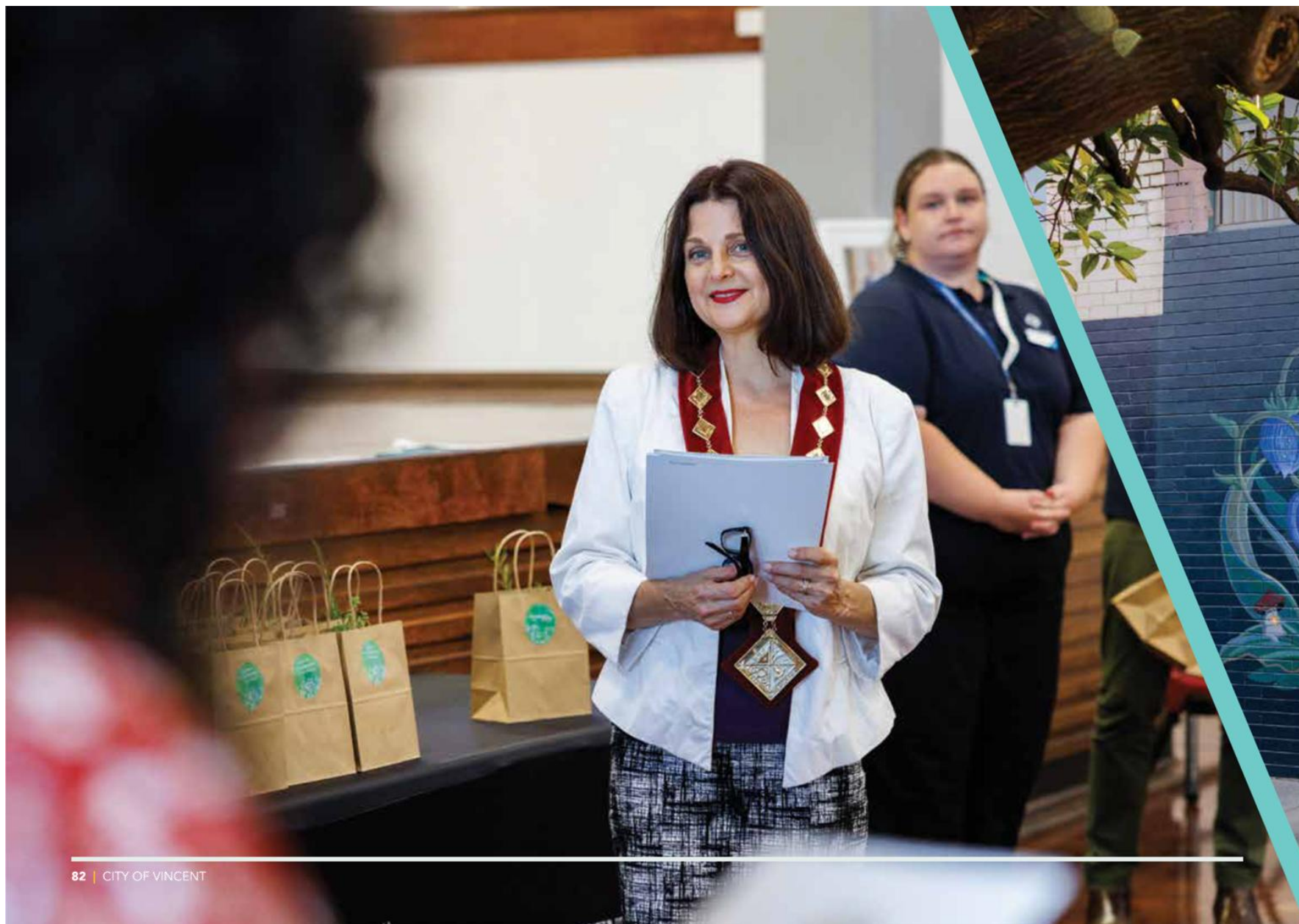
Key Functions

- Digital service transformation and technology innovation
- Enterprise system delivery and improvements, including data analytics and geospatial solutions
- ICT infrastructure management, support and ICT asset management
- Information protection, cybersecurity and ICT risk management
- Information governance, including Freedom of Information, privacy and responsible information sharing

Highlights

- Transitioned City mapping solutions to improve geospatial information quality.
- Improved cyber security and data loss prevention controls, strengthening data security and information sharing governance.
- Upgraded the ageing printer fleet across work sites, resulting in cost savings for the City and library users.
- Improved Wi-Fi connectivity for staff across work sites.
- Implemented and expanded use of Microsoft PowerBI to improve data analytics and strategic decision making.
- Introduced improved processes for the handling of ICT e-waste, ensuring ageing equipment could be disposed of in a sustainable manner.
- Recorded no significant audit findings for the City's information system computing controls. The City met the Office of Auditor General's capability maturity benchmark in nine out of 10 categories that range from access controls to HR security to risk management.





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ABOUT OUR ELECTED MEMBERS



3

Male



6

Female

GENDER



LANGUAGES SPOKEN AT HOME



COUNTRY OF BIRTH

7

Australia

1

United Kingdom

1

South Africa

ELECTED MEMBER MEETING ATTENDANCE

Council Meetings

Council meetings are held monthly at the City of Vincent Administration Building. The attendances of Council Members at Council meetings for the 2024/25 financial year are shown in the table below.

MEMBERS	ENTITLED TO ATTEND	ATTENDED	ATTENDED ELECTRONICALLY	APOLOGIES	LEAVE OF ABSENCE
Mayor Alison Xamon	11	11			
Cr Ashlee La Fontaine	11	11			
Cr Sophie Greer	11	9		1	1
Cr Nicole Woolf	11	10	1		
Cr Alex Castle	11	11			
Cr Ashley Wallace	11	10		1	
Cr Jonathan Hallett	11	1			
Cr Ron Alexander	11	8		3	
Cr Suzanne Worner	11	11			



Audit and Risk Committee Meetings

The Audit and Risk Committee is responsible for reviewing and making recommendations to Council regarding financial management, risk management, internal controls, legislative compliance, internal and external audit planning and reporting.

The Audit and Risk Committee meets quarterly and the recommendations of the Committee are then presented to Council.

MEMBERS	ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES	RECEIVED PAYMENT
Cr Alexander	2	1	1	#
Mayor Xamon	2	1	1	#
Cr Castle	2	2	0	#
Cr Jonathan Hallett	2	1	1	#
George Araj (Chair)	2	2	0	*
Baptiste Isambert	2	2	0	*
Conley Manifis	2	2	0	*

** denotes external member*
ineligible to receive payment. Meeting attendance fees approved for independent committee members item 12.3 OCM 19 March 2024.

Advisory Group Meetings

Elected members sit on a number of Advisory Groups.

Arts Advisory Group

COUNCIL MEMBER	ENTITLED TO ATTEND	ATTENDED	APOLOGIES
Cr Worner	4	4	0
Cr Greer	4	3	1
Cr Wallace	4	1	3

Sustainability and Transport Advisory Group

COUNCIL MEMBER	ENTITLED TO ATTEND	ATTENDED	APOLOGIES
Cr Wallace	4	3	1
Cr La Fontaine	4	2	2

ELECTED MEMBER ALLOWANCES

MEMBERS	MAYOR AND DEPUTY MAYOR ALLOWANCE	COUNCIL MEETING ATTENDANCE FEE	ICT ALLOWANCE	VEHICLE EXPENSES AND TRAVEL REIMBURSEMENTS	CHILDCARE REIMBURSEMENT	STATIONERY, CONSUMABLES AND POSTAGE	CONFERENCE AND TRAINING EXPENSES*	TOTAL
Mayor Alison Xamon	\$68,552.08	\$33,706	\$2,500	\$880.85	–	–	\$2,153.50	\$107,792.43
Deputy Mayor Cr Alex Castle	\$17,138	\$25,137	\$2,500	–	–	–	–	\$44,775.00
Cr Ron Alexander	–	\$25,137	\$2,500	–	–	–	–	\$27,637.00
Cr Nicole Woolf	–	\$25,137	\$2,500	–	\$1,843.50	–	\$9,300	\$38,780.50
Cr Sophie Greer	–	\$25,137	\$2,500	–	–	–	–	\$27,637.00
Cr Ashley Wallace	–	\$25,137	\$2,500	–	–	–	–	\$27,637.00
Cr Suzanne Worner	–	\$25,137	\$2,500	–	–	–	–	\$27,637.00
Cr Ashlee La Fontaine	–	\$25,137	\$2,500	–	–	–	\$595	\$28,232.00
Cr Sophie Greer	–	\$25,137	\$2,500	–	–	–	–	\$27,637.00





EMPLOYEE REMUNERATION

As per the requirements of the Local Government (Administration) Regulations 1996, tabled below are the number of City of Vincent employees earning more than \$130,000.

SALARIES IN EXCESS OF \$130,000	NO. OF POSITIONS
Salary between \$130,001 – \$140,000	
Salary between \$140,001 – \$150,000	5
Salary between \$150,001 – \$160,000	6
Salary between \$160,001 – \$170,000	3
Salary between \$170,001 – \$180,000	
Salary between \$180,001 – \$190,000	
Salary between \$190,001 – \$200,000	
Salary between \$200,001 – \$210,000	1
Salary between \$210,001 – \$220,000	2
Salary between \$220,001 – \$230,000	
Salary between \$230,001 – \$240,000	
Salary between \$240,001 – \$250,000	
Salary between \$250,001 – \$260,000	
Salary between \$260,001 – \$270,000	
Salary between \$270,001 – \$280,000	1



470 Employees, including casuals.

GENDER EQUALITY REPORT

Gender Pay Gap

The gender pay gap is calculated as the difference between women’s and men’s average weekly full-time equivalent earnings, as a percentage of men’s earnings.

According to the 2023–2024 Workplace Gender Equality Agency (WGEA) Gender Pay Gap Report, public sector employers have lower gender pay gaps than their private sector counterparts. The public sector had an average total remuneration gender pay gap of 6.4 per cent, compared to the private sector’s 21.8 per cent gap.

45 per cent of employers had a median gender pay gap in the target range of + or – 5 per cent , compared to 31 per cent in the private sector. Provided below are the City of Vincent’s results on the gender pay gap:

CITY OF VINCENT BASE SALARY BY GENDER		
Female	150 permanent and fixed term staff	Average base salary \$91,171
Male	136 permanent and fixed term staff	Average base salary \$95,245

COV – LEVEL 7 AND ABOVE		
Female	74	48.68%
Male	78	51.32%
Total	152	100%

The City of Vincent currently has female representation in 41 per cent of its coordinator roles, 35 per cent of management roles with 30 per cent of those on the Executive Management Committee.

Vincent is known to be a flexible and family-friendly local government organisation, with 25 per cent of the workforce in part-time roles. This benefit has attracted many staff members across all directorates.

Vincent also offers other flexible arrangements such as a nine or eight day fortnight and the ability to work from home.

The 25 per cent of part-time arrangements at Vincent comprise a combination of part-time positions, full-time positions being filled part-time upon return from parental leave, job share arrangements and flexible working arrangement requests to reduce hours.

In 2024/25, Vincent provided 159 career and professional development opportunities (42 per cent) to female staff in the form of secondments and higher duties.



RECORD KEEPING STATEMENT

Transparency and Accountability

In accordance with Section 5.121 of the *Local Government Act 1995*, the City maintains a register of complaints of minor breaches which details:

- Name of council member about whom the complaint is made.
- Name of person who makes the complaint.
- Description of the minor breach that the standards panel finds has occurred.
- Details of action taken.

Four entries (upheld complaints) were made on the complaints register for 2024/25. The City recorded 10 alleged breaches per the Code of Conduct in 2024/25.

Recordkeeping Plan

The City's current Recordkeeping Plan (RKP 2021033) was approved by the State Records Commission on 16 November 2021. The plan and associated policy and procedures are comprehensive and address all requirements of the State Records Office. The City will review its Recordkeeping Plan in 2026.

Recordkeeping Systems

The City is currently reviewing alternative Electronic Document and Records Management System (EDRMS) options associated with Microsoft 365 and Opus.

Recordkeeping Training

The City's recordkeeping training program includes monthly sessions made available to all staff.

The efficiency and effectiveness of this training program is reviewed via feedback from staff attending those sessions.

In addition, all new starters are required to complete an induction program conducted by Records staff, to ensure they are aware of their roles and responsibilities with regards to their compliance with the Recordkeeping Plan.

FREEDOM OF INFORMATION (FOI)

Freedom of Information Act 1992

The City of Vincent is subject to the provisions of the Freedom of Information Act 1992 (the Act).

The FOI Act gives the public a general right of access to information held by the City, subject to limitations as set out in Clauses 1 to 15 of Schedule 1 to the Act.

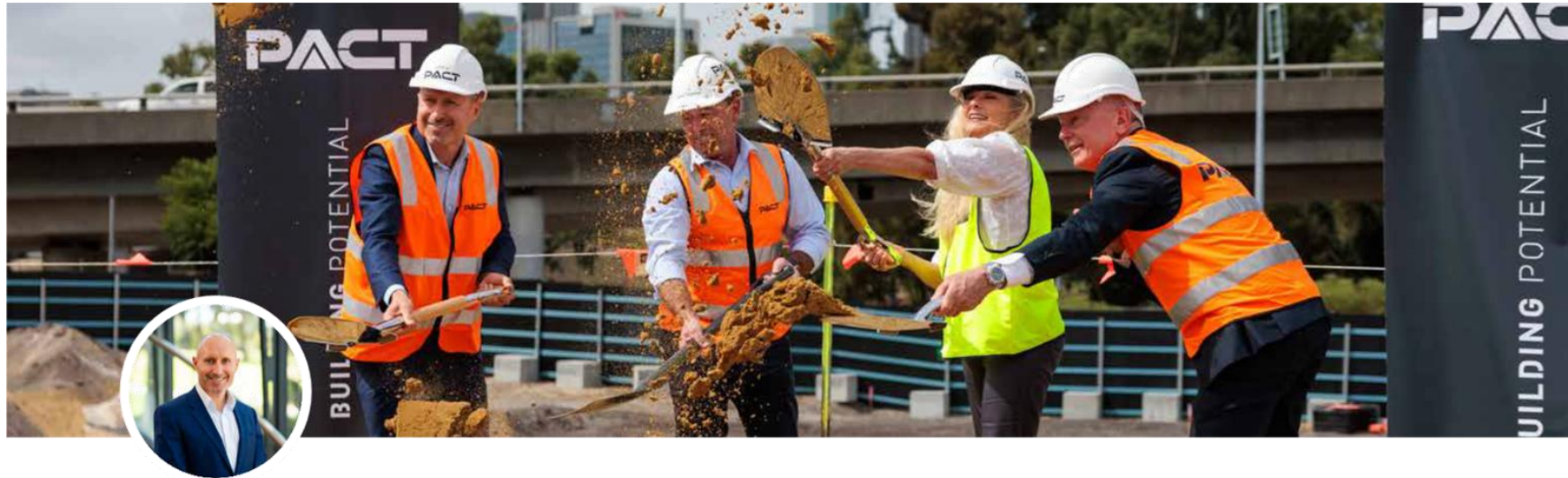
It also provides the right of review in relation to decisions made by the City to refuse access to information applied for under the Act.

In 2024/25, the City received and responded to eight requests under the Act.

The City maintains a public register of applications received, including a summary of records sought and decisions made.







CEO FOREWORD

Dear Elected Members,

I am pleased to present this results report on achievements against this year's CEO's KPIs which form part of our Corporate Business Plan.

2024 marked the 30th anniversary of the City of Vincent following the split from the City of Perth on 1 July 1994.

This report demonstrates the City of Vincent continues to be a leading local government across advocacy, policy development, stakeholder management, regulation, project, program and service delivery.

The City has been highly responsive and effective in responding to threats to our **urban tree canopy** cover.

This includes strong engagement with the State Government and our community on the spread of polyphagous shot-hole borer (PSHB) particularly around Hyde Park and the establishment of a Community Reference Group.

We have also expanded our GreenTrack planning initiative to incentivise the retention of mature trees on private property.

Our whole of City of Vincent **Underground Power Program** is up and running with the works commenced on our first project area.

We have completed or are currently delivering **major capital works projects** at Beatty Park, Robertson Park, Birdwood Square, Warndoolier, Sullivan Logistics Stadium (Leederville Oval) and new changerooms and a new skate space at Litis Stadium.

Our success in **securing external grants** for major projects is now being delivered on the ground.

Our strong advocacy over several years led to a **\$3.8 million grant** from the State Government



towards a turf replacement and new lighting for Sullivan Logistics Stadium (Leederville Oval) which is now completed.

This includes a **\$30 million grant** commitment from the State Government for the redevelopment of our Dorrien Gardens precinct into Little Italy.

We worked closely with Perth Festival to bring the **East Perth Power Station** back to life.

And we signed a lease agreement with the State Government to convert the Power Station Forecourt into new public parkland managed by the City.

We have made major progress on our **Concrete Batching Plants Relocation Plan** including securing the Management Order for an alternative City depot site to progress the relocation of Heidelberg Concrete.

Planning is continuing for the **Leederville Carparks Redevelopment** and we have agreed with Water Corp to create a new public carpark on their Newcastle Street land to help manage parking during the construction process.

We have embedded **40km/h slow speed zones** on all our local residential streets and leading the

expansion of this important road safety initiative throughout the Perth Inner City Group.

The City won silver for its **Smoke-Free Town Centres** initiative in the Department of Health Award for Best Practice in Health and Wellbeing category at the 2024 Institute of Public Administration Australia WA (IPAA WA) Achievement Awards.

Beatty Park Swim School took home three national awards at the Australian Swim Schools Association's 2024 Awards of Excellence. The school won the prestigious Inclusive Swim School of the Year award. Swimming instructor Ryan Lee achieved a rare feat, winning both the regional and national Swim Teacher of the Year awards. We also received a highly commended mention for the Swim School of the Year category.

We continue to ensure a high level of service delivery and continuous improvement through its annual **Organisational Performance Program (OPP)**. It is designed to assure Council and the community that our local government services are appropriate, effective and efficient.

The OPP tracks the delivery and efficiency of current services and enables a process of continuous improvement in service delivery. It evaluates current

capability levels in the organisation and assesses the maturity levels across our service area deliverables.

Each year, the OPP helps identify opportunities for targeted enhancements in our service delivery and align our process improvements with our Strategic Community Plan priorities and Corporate Business Plan goals.

The OPP helps to ensure the City remains in a sound financial position. And our focus and attention on planning and budget management continues to improve our financial sustainability over the longer term.

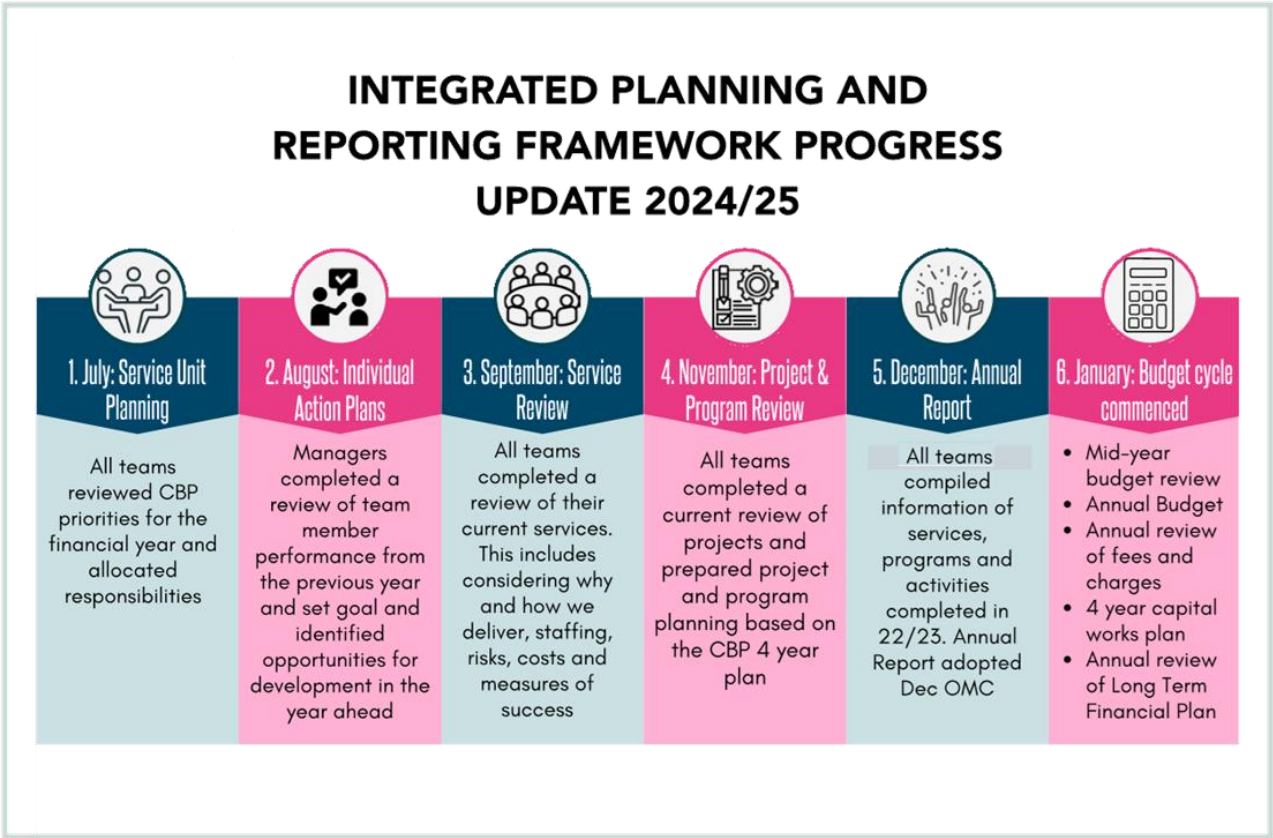
This progress resulted in the City of Vincent being named in the Office of the Auditor General's Top 20 Best Practice Entities. We are the second largest Council in the Top 20 and the largest metropolitan Council.

I commend this report to you, and I look forward to continue delivering the projects and initiatives that are listed in my KPIs.

David MacLennan

	STRATEGIC OUTCOME	PERFORMANCE CRITERIA	FREQUENCY
1	Strategic, Corporate and Financial Planning and Management		
	Align and deliver long term, medium term and short-term strategies and plans.	Quality and timeliness of advice and management of the IPRF and budget process.	Bi-annual
2	Strategic projects		
2.1	Vincent Underground Power Network	Strategic Projects delivered in line with project plans and Council decisions.	Quarterly
2.2	Beatty Park Leisure Centre		
2.3	Robertson Park Development Plan		
2.4	Banks Reserve Master Plan		
2.5	Leederville Oval		
2.6	Litis Stadium		
2.7	Tree Canopy Revitalisation		
2.8	Beaufort Street Node		
2.9	Leederville Carpark Redevelopment		
2.10	Bicycle Network and transport initiatives		
3	Strategic focus areas		
3.1	Protection, restoration and promotion of tree canopy	Present a report on progress on the strategic focus areas by 30 June 2025.	Bi-annual
3.2	Progress the relocation of the concrete batching plants		
3.3	Advocate on major projects including Sullivan Logistics Stadium (Leederville Oval), East Perth Power Station and Leederville train station		
3.4	Finalise development of the Enhanced Environment Strategy		
3.5	Progress Bike Plan and Accessible City Strategy		
3.6	Continue to implement the Smoke Free Town Centres Project		
3.7	Prepare the City's next iteration of the Public Health Plan 2025 – 2030		
3.8	Prepare the Local Planning Scheme and Strategy		
3.9	Continue to deliver the Customer Experience Project		
3.10	Deliver the Capital Works Program		
4	Performance of the functions of the CEO		
4.1	Coordinate professional advice and assistance for Council including high-quality reports to inform consistent decision making.	Present a report on achievement of the functions of the CEO by 30 June 2025	• Monthly Info Bulletin • Workplace Plan • Service Delivery Review Program Report • Annual Compliance Return
4.2	Facilitate the implementation of Council decisions		
4.3	Manage the effective delivery of LG services, operations and functions		
4.4	Ensure delegated functions and decisions are managed prudently		
4.5	Effectively manage City resources including retention and attraction of staff		
4.6	Review implementation of Community Engagement Framework and identify opportunities for continuous improvement		
4.7	Report on progress in implementing the Contract Management Framework and procurement processes		
4.8	Report on implementation progress of the Policy Document Register and Review Plan		

1. Strategic, corporate and financial planning and management:
Align and deliver long term, medium term and short term strategies and plans.



1. Strategic, corporate and financial planning and management:
Align and deliver long term, medium term and short term strategies and plans.



2. STRATEGIC PROJECTS

CEO KPIS 2025 INTERIM REPORT

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2.1 Strategic projects

Vincent Underground Power Network

SUMMARY

Construction commenced in project area 1 (North Perth/Mt Hawthorn).

Design progressed to near completion for project areas 2 (North Perth/Mt Lawley) and 3 (Perth/Highgate), while design commenced for project area 4 (Leederville).

Design completion for project areas 2 and 3 is anticipated in mid-2025, with construction on the next project to begin in 2026.

WHAT HAVE WE BEEN DOING?

- Project area 1: Signed Co-Funding Agreement with Western Power and undertook community engagement on service charges and upcoming works.
- Project areas 2 and 3: Worked with Western Power and the community to finalise primary equipment sites and progress streetlight design.
- Project 4: Supplied City data and drawings to inform the new network design and started working with Western Power to identify suitable primary equipment sites.
- All projects: Continuously updating project information on the website and working with Western Power to ensure that the City has the most up to date information on project costs and timelines.

THE JOURNEY AHEAD

- Project area 1: Continue to work closely with Western Power and its construction contractor to ensure safe and timely completion of project 1.
- Project areas 2 and 3: Support Western Power's processes to complete network design and communicate updated project timelines to Council and the community.
- Project 4: Work with Western Power and the community to inform primary equipment sites and streetlighting design.
- All projects: Update the City's financial modelling with updated E30 cost estimates, which are to be provided by Western Power in mid to late 2025.



2.2 Strategic projects

*Beatty Park
Leisure Centre*

SUMMARY

This year, we saw the delivery of two exciting projects at Beatty Park.

We completed the fifth and final stage of the tiered seating replacement at the pool deck wet seats.

The new indoor changerooms were unveiled, just in time for the busy summer season.

WHAT HAVE WE BEEN DOING?

- The old PA system has been replaced throughout the facility, allowing staff to communicate with facility users and allowing background music to be played and keep the place jumping.
- Repairs to geo-thermal water heating system were completed, minimising reliance on gas-heating.
- A trial of new electronic lockers in the indoor changerooms to ensure facility users belongings are safe has commenced.

THE JOURNEY AHEAD

- Asbestos encapsulation works for the grandstand are expected to commence in July 2025. This has meant the deferral of works to address the water ingress in the eastern grandstand and preserve the heritage integrity of the complex planned for delivery in late 2025.
- We will continue to minimise our energy consumption with replacement of existing lighting with modern LED fixtures.



2.3 Strategic projects

*Robertson Park
Development Plan*

SUMMARY

Stage 1 – Deliver multi-sports courts and tennis centre upgrades.

Stage 2 – Turf/eco zone, dog and leisure park.

WHAT HAVE WE BEEN DOING?

- Stage 1A was completed in September 2024 with four multi-sport courts providing tennis and netball options. A new entry zone was established boasting a basketball half-court and a stunning mural by artist Tyrown Waigana.

THE JOURNEY AHEAD

- With Council's approval to appoint Phase 3 as the contractor for Stage 1B, site works commenced in April 2025 to convert the existing synthetic turf tennis courts to hard courts, and upgrade the flood lighting and fencing. The central walkway will be enhanced with shade structures, seating, integrated drainage, and rain gardens.



2.4 Strategic projects

*Banks Reserve
Master Plan*

SUMMARY

Stage 2 – Deliver new public toilets, Walter's Brook Crossing, new picnic facilities, River Journeys Interpretation Node and complementary elements.

WHAT HAVE WE BEEN DOING?

- September – completion of the Interpretation Node at Banks Reserve a project delivered in conjunction with Department of Biodiversity, Conservation and Attractions, Heritage Council and Traditional Owners.
- November – the Engineering team manage the delivery and installation of the Walter's Brook crossing pedestrian bridge and associated footpath works. Made from prefabricated steel with hardwood timber decking, the 21m bridge creates an accessible link between the carpark and playspace.

THE JOURNEY AHEAD

- We are now planning to upgrade picnic tables at the reserve.



2.5 Strategic projects

Sullivan Logistics Stadium (Leederville Oval)

SUMMARY

Vincent secured \$3.8 million in State Government funding to undertake the upgrade of turf and lighting at Sullivan Logistics Stadium (Leederville Oval).

An additional \$500,000 from WA Football Commission/AFL, \$230,000 from the Department of Local Government, Sport and Cultural Industries Club Night Lights fund and \$172,000 from each of the WAFL clubs in residence was also contributed to the project, which commenced in October 2024.

WHAT HAVE WE BEEN DOING?

- Undertaking upgrade of turf and lighting at Leederville Oval to Tier 2 AFL specifications.
 - Turf works were completed on 14 February 2025.
 - 1,000 lux lighting upgrade was completed in April 2025.
- Working with the clubs and AFL on priorities for future funding to improve facilities.

THE JOURNEY AHEAD

- Update current advocacy documents and provide potential funding sources.
- Continue to work with stakeholders on priorities for funding and managing use of ground.



2.6 Strategic projects

Litis Stadium

SUMMARY

Stage 1 – Deliver Litis Stadium changeroom and clubroom upgrades.

WHAT HAVE WE BEEN DOING?

- Internal wall and ceiling linings completed.
- Bathroom floor tiling started.
- Internal painting commenced.

THE JOURNEY AHEAD

- Continuing final works in the new changeroom and in Floreat Athena's upgraded clubrooms. The project is expected to be completed by August 2025.
- An opening event with the Federal Government, Mayor and sporting clubs is expected to be held in August.



2.7 Strategic projects

Tree canopy revitalisation

SUMMARY

Trees in urban environments provide many social, environmental, and economic benefits. Key among these is increased habitat, biodiversity, and canopy coverage.

Trees contribute to the amenity and walkability of local neighbourhoods through the provision of shade and the mitigation of urban heat island effect which contributes to enhanced community well-being and property values.

WHAT HAVE WE BEEN DOING?

Street Tree Policy Review

A recent review of the Street Tree Policy included provisions on:

- Tree species selection to:
 - Maximise canopy coverage and ensure continuity of canopy.
 - Preference Australian native species to achieve an annual target of 75 per cent new planting across City-owned or managed land being native tree species, with a preference to Western Australian native species where appropriate.
 - Enhance streetscape diversity to improve the resilience of our urban forest against current and future threats, including climate change, and pest and diseases.
 - Street tree protection clauses for verge trees adjacent to developments.

PSHB Management

Improved management of polyphagous shot-hole borer (PSHB) within Vincent including:

- Stakeholder engagement and collaboration.
- Alternative tree treatment options to increase tree retention and reduce the need for complete removal.
- Formation of the Hyde Park Reference Group to assist the City post tree treatment restoration works.
- Hosted site tours at Hyde Park to provide PSHB awareness.
- Worked with ArbWest on canopy inspection and treatment events.
- Completion of Hyde Park Islands PSHB Treatment Project.

Tree Mapping

- Data collection and mapping of all City owned trees to improve tree management has commenced.
- To date approximately 18,000 trees have been mapped including all street trees and commencement of parks trees.
- All tree data is now stored in TreePlotter providing a centralised location for all tree information.



2.7 Strategic projects

Tree canopy revitalisation

Improved Tree Management Programs

- Improving existing and developing new tree management programs that maximise outcomes within existing budgets.
- New tree planting projects utilising 'plant a tree' sites in TreePlotter streamlining consultation requirements and tree establishment requirements as all new trees are located within a specific area.

Community Education

- Development of a community education campaign to promote the benefits of greening.

THE JOURNEY AHEAD

- Complete mapping of all City owned trees.
- Ongoing PSHB management to maximise tree retention through alternative tree treatment options.
- Implement underground power.
- Review existing town centre streetscapes to increase tree canopy, ensure tree species selection is appropriate, investigate options for inground tree support infrastructure to minimise damage from tree roots.
- Roll-out of a community education campaign.



2.8 Strategic projects

Beaufort Street Node

SUMMARY

At its 21 May 2024 meeting, Council resolved that Administration develop a six-year Road Safety Implementation Plan to design and deliver the Beaufort Street Nodes project and other projects identified within the Highgate traffic precinct.

WHAT HAVE WE BEEN DOING?

- Engineering consultants Arup have been engaged to complete the draft Road Safety Implementation Plan and traffic modelling within the Highgate and Mt Lawley precinct areas.
- An update of the project was provided at the February 2025 council workshop, which focused on seeking to prioritise the treatment of severely or seriously injured crashes identified within the Highgate precinct.
- The intersections of Harold Street/Beaufort Street and Chatsworth Road/Beaufort Street were ranked as high priority projects.

THE JOURNEY AHEAD

- Concluding both Council Workshops and Ordinary Council Meetings, and consultation with the community.
- Formally apply to Main Roads WA for funding.



2.9 Strategic projects

Leederville Carpark Redevelopment

SUMMARY

Following the execution of the Sale and Development Agreements with Hesperia Pty Ltd, the City has met its obligations under those agreements and monitored Hesperia's progress in planning the delivery phase of the project. Construction cost escalations and current market conditions have created challenges in delivering the project in the shortest possible time, though the project is still progressing in line with the Agreements, project plan and Council decision. Opportunities to leverage off the Agreements have been and continue to be the main focus of the project.

WHAT HAVE WE BEEN DOING?

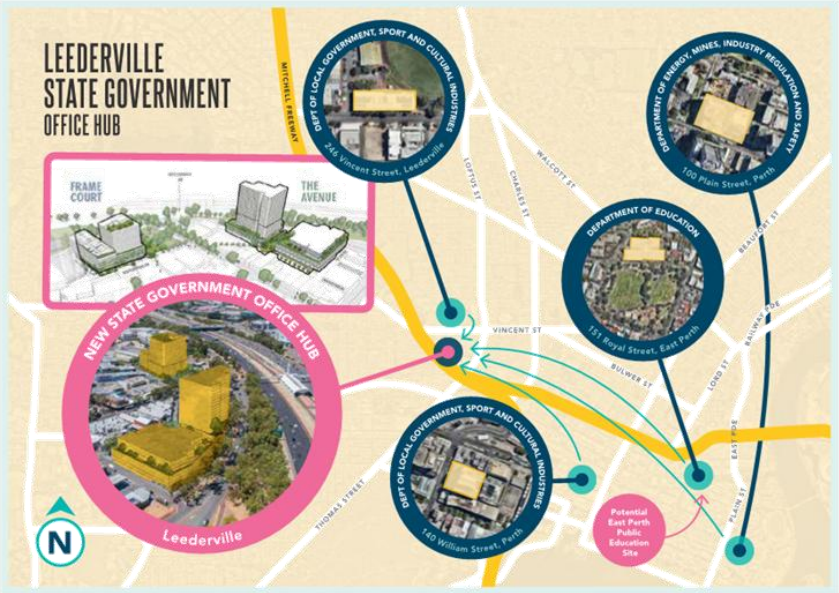
- Two Federal Grant applications were made to seek funding for multi-storey car parks on Frame Court and The Avenue, which would increase the amount of housing provided, increase the volume of public parking and improve the immediate feasibility of the project. These grant applications were unsuccessful.

- The City has advocated to the State Government to locate a State Government Office Hub within the developments to allow their existing ageing office accommodation across the metropolitan area to co-locate in Leederville.

THE JOURNEY AHEAD

- Continue advocacy with State Government regarding the State Government Office Hub opportunity.

2.9 Strategic projects
Leederville Carpark Redevelopment



CEO KPIS 2025 INTERIM REPORT

ENQUIRIES TO: David MacLennan (9273 6000)
Chief Executive Officer
OUR REF: SC3619-06 / 025/1448



CITY OF VINCENT

7 January 2025

Hon Roger Cook MLA
Premier; Minister for State and Industry Development, Jobs and Trade;
Public Sector Management; Federal-State Relations
13th Floor, Dumas House, 2 Havelock Street
WEST PERTH WA 6005

E: wa-government@dpc.wa.gov.au

Dear Premier

New State Government Office Hub in Leederville

I am writing to seek the State Government's support to transform Leederville Town Centre into Perth's best Transit Oriented Development location.

Leederville is currently home to the Water Corporation and part of the Department of Local Government, Sport and Cultural Industries (DLGSC).

The City of Vincent has contracted H-U (Hesperia) for the mixed-use redevelopment of two car parks adjacent to the Leederville Train Station. Leederville sits next to the Mitchell and Kwinana freeways and is only one train stop from Perth Station.

The redevelopment would provide for high quality office accommodation as outlined in the Business Plan for this [Major Land Transaction](#). The office accommodation would be of a similar standard to H-U's (Hesperia's) recent developed for the relocation of ABN Group to Leederville at 301 Vincent Street.

The proposed redevelopment of the City's carparks would be an ideal location for a second State Government Office Hub based on the successful model for 140 William.

A new State Government Office Hub in Leederville could enable:

1. The re-location of the Department of Education (DoE), which would enable the Department of Education building at 151 Royal Street, East Perth, to be redeveloped for a new Inner City Senior High School adjacent to Wellington Square.
2. The consolidation of the Department of Energy, Mines, Industry Regulation and Safety (DEMERS) adjacent to the CBD and West Perth.
3. The consolidation of the Department of Local Government, Sport and Cultural Industries (DLGSC).

I would be pleased to speak about this opportunity in more detail.

Yours sincerely



David MacLennan
CHIEF EXECUTIVE OFFICER
Attach.

Administration & Civic Centre
244 Vincent Street (Cnr Lofhus),
Leederville, Western Australia 6007

PO Box 82, Leederville WA 6902
T: (08) 9273 6000

E: mail@vincent.wa.gov.au
W: www.vincent.wa.gov.au



2.10 Strategic projects

Bicycle and transport initiatives

SUMMARY

Vincent has completed one action and is currently progressing 29 out of 60 actions in its Bike Plan.

Various transport initiatives have also been rolled out.

To create a safe transport environment, Vincent implemented the Slower Speeds campaign and advocated the State Government for increased active and public transport. The drop in speed limits on all local access roads to 40km/h decreased the overall number of killed or seriously injured (KSI) crashes.

WHAT HAVE WE BEEN DOING?

Bicycle initiatives:

- **Safe Active Street Design:** The Norfolk Safe Active Street project reached the 100 per cent proposed design completion stage. The draft design was shared with the community for feedback through both in-person and online consultation sessions. Community input is now guiding the final design.
- **Cycling Infrastructure Audit:** Vincent commenced its Cycling Infrastructure Audit. The data collected through this initiative will help enhance the level of service, improve road safety for cyclists, and promote cycling as a viable mode of transport.

- **Bike Month 2024:** Promoted active travel by offering free bike tune-ups and coffees to commuters who opted for cycling during bike month.
- **Ride2Work Days:** Two Ride2Work events were organised to encourage employees to embrace active commuting.
- **Bike Rescue Program:** Collaborated with Dismantle to support their bike rescue program, which empowers young people through hands-on bike repair workshops.
- **Active Transport School Grants:** Provided grants to local schools to support bike education programs, enabling students to develop cycling skills and confidence.
- **Women's Cycling Course:** Partnered with WestCycle to successfully deliver the Women on Wheels cycling course in October 2024. The program focused on skill-building and empowerment and received media coverage from ABC News for its impact.
- **Children's Learn-to-Ride Workshop:** Collaborated with RAC to support a workshop aimed at teaching children how to ride safely, incorporating key safety principles.



2.10 Strategic projects

Bicycle and Transport Initiatives

Transport initiatives:

- Planning of precinct wide traffic analysis to inform future projects and transport initiatives.
- Roll-out of 40km/h speed zones.
- Design and construction of several black spot and road safety projects.
- E-scooter Shared Scheme: trialling the e-scooter scheme with Beam and Neuron.

THE JOURNEY AHEAD

- Reducing vehicle speeds.
- Delivering road safety projects which are the result of precinct wide traffic analysis studies that decrease the number of KSI crashes.
- Work with the State Government on strategic transport planning for the future projects planned within Vincent such as light rail and rapid transport projects.
- Advocate to the State Government for increased active transport and public transport upgrades within Vincent.

3. STRATEGIC FOCUS AREAS



3.1 Strategic focus areas

*Protection, restoration
and promotion of
tree canopy*

SUMMARY

Perth has the lowest tree canopy coverage in Australia and is continuing to see a loss of existing trees as part of new developments and within the public realm. Currently, the planning framework provides limited controls for the retention of existing trees and the provision of new tree canopy.

Through the ongoing review of its local planning framework, there is the opportunity for the City to investigate new mechanisms to improve Vincent's urban canopy, and to continue to be a leader in advocating for improved urban greening and environmentally sustainable design through new development.

Successfully retaining tree canopy on private land requires balancing diverse interests, coordinating various local government actions and to have these working together effectively. Planning controls are just one aspect of this with other opportunities including incentives, public education and awareness, and advocacy to State Government.

WHAT HAVE WE BEEN DOING?

Planning Controls

The City's Policy No. 7.6.3 – Trees of Significance (Trees of Significance Policy) provides a framework for trees on private land to be listed on the Trees of Significance Inventory. Listed trees are protected from being removed under the City's Local Planning Scheme No.2.

There has historically been a low uptake and the review of the Trees of Significance Policy is intended to increase the number of listed trees through:

- Clearer and expanded criteria for listing trees.
- Allowing third-party nominations.
- A simplified nomination process.
- Greater incentives and assistance to landowners.

The draft amended Trees of Significance Policy was approved by Council for the purposes of community consultation in December 2024. Consultation concluded in February 2024, with Council considering feedback and reviewing options for the Policy.



3.1 Strategic focus areas

*Protection, restoration
and promotion of tree
canopy*

Incentives

- The City's GreenTrack Program was developed to encourage more people to construct energy and resource efficient homes by incorporating Environmentally Sustainable Design principles. GreenTrack was launched in February 2024.
- In December 2024, Council supported the expansion of GreenTrack to apply to development applications that propose the retention of significant trees.
- Proponents would be eligible for a reduction in development application fees, have access to a free pre-lodgement consultation session with the City's Design Review Panel's Landscape Architect, and have a prioritised development assessment.
- The expanded GreenTrack program launched in February 2025, with a marketing campaign to coincide with GreenTrack's one-year anniversary to increase awareness and uptake.

Advocacy

- Vincent has been advocating for greater tree protection as part of attending meetings of the WALGA Planning Advisory and Urban Forest Working Groups, and Perth Inner-City Group (PICG) meetings. This work has included collaborating with other planning units in the PICG in the preparation of briefing and scoping papers on urban canopy protection.
- Vincent made a submission on the State Government's draft Urban Forest Strategy for Perth and Peel. This was expected to be finalised by the end of 2024 but has yet to be released.
- Vincent remains engaged in pushing for statewide improvements to tree protection.

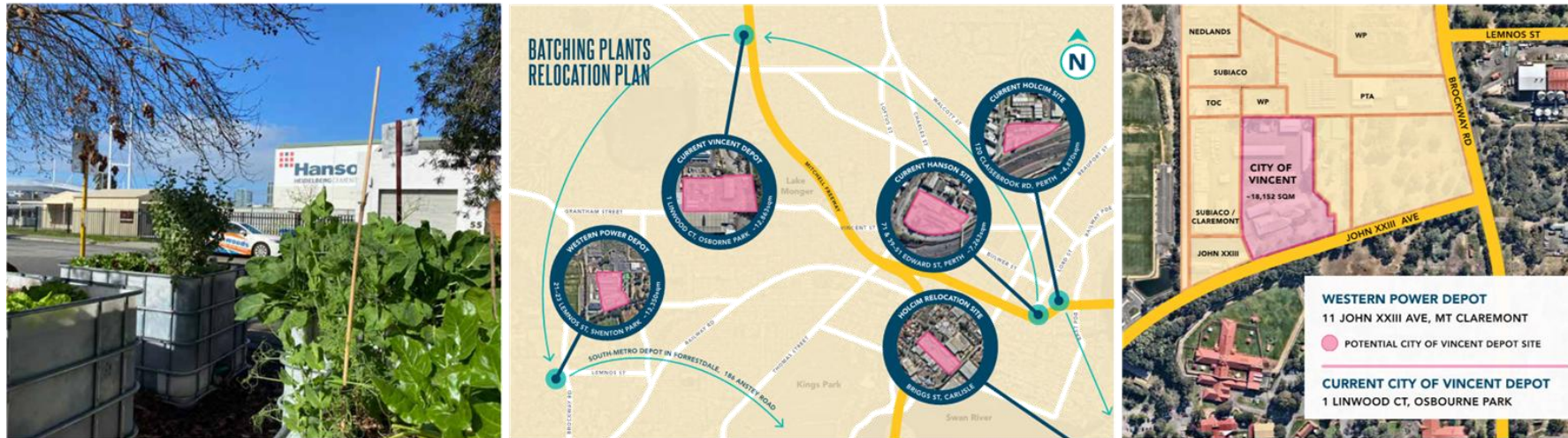
THE JOURNEY AHEAD

In the short term, the Trees of Significance Policy is currently being reviewed. The expanded GreenTrack was rolled out in February 2025.

The medium to long term improvements include:

- A review of the City's Policy No. 7.1.1 – Built Form with a particular focus on landscaping and tree canopy provisions that promote outcomes that go over and above the State Government's minimum standards. This is intended to be completed by Q1 2026.
- Educating and raising awareness about the benefits of tree canopy retention, including reduced heat, better air quality and higher property values. Providing resources and tools on tree care can encourage and build broader support for tree preservation as a benefit, not a burden. This can help to drive voluntary participation for tree canopy retention.
- Continued advocacy efforts for State Government support including adequate funding for local tree planting programs and pushing for reforms to the planning framework for greater tree canopy protection.

Strong advocacy and continued improvements to the planning framework will be key drivers in achieving long term tree canopy protection across Vincent.



3.2 Strategic projects

Progress the relocation of the concrete batching plants

SUMMARY

The relocation of the Claisebrook Concrete Batching Plants has progressed in line with Council's Relocation Plan and the Western Australian Planning Commission's 3.5 year development approvals.

The City has secured the necessary portion of Western Power's now vacated Mt Claremont Depot, creating an opportunity for the City's Works Depot to be relocated there.

WHAT HAVE WE BEEN DOING?

- Carried out due diligence on Western Power's Mount Claremont Depot site and its suitability for the Works Depot.
- Secured the Management Order for the necessary portion of that site.
- Carried out scoping and costing of the relocation of the City's Works Depot.

THE JOURNEY AHEAD

- Progress leases, licenses and agreements with other government agencies over the unused portions of the Mt Claremont Municipal Depot.
- Continue to make the City's Works Depot available for the Concrete Batching Plant operators to relocate to and advocate for the relocation of the Claisebrook Concrete Batching Plants by 2027 at the latest.

3.2 Strategic projects
Progress the relocation of the concrete batching plants

WESTERN AUSTRALIA

TITLE NUMBER

Volume Folio

LR3178 238

RECORD OF CERTIFICATE
OF
CROWN LAND TITLE
UNDER THE TRANSFER OF LAND ACT 1893
AND THE LAND ADMINISTRATION ACT 1997

The undermentioned land is Crown land in the name of the STATE OF WESTERN AUSTRALIA, subject to the interests and Status Orders shown in the first schedule which are in turn subject to the limitations, interests, encumbrances and notifications shown in the second schedule.

REGISTRAR OF TITLES

LAND DESCRIPTION:

LOT 552 ON DEPOSITED PLAN 429772

STATUS ORDER AND PRIMARY INTEREST HOLDER:
(FIRST SCHEDULE)

STATUS ORDER/INTEREST: RESERVE UNDER MANAGEMENT ORDER

PRIMARY INTEREST HOLDER: CITY OF VINCENT OF PO BOX 82 LEEDERVILLE WA 6902
(XE Q351467) REGISTERED 18/3/2025

LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS:
(SECOND SCHEDULE)

1. P225271 CAVEAT BY CITY OF SUBIACO LODGED 22/7/2022.

2. Q351466 RESERVE 54735 FOR THE PURPOSE OF DEPOT AND MUNICIPAL PURPOSES REGISTERED 18/3/2025.

Q351467 MANAGEMENT ORDER. CONTAINS CONDITIONS TO BE OBSERVED. WITH POWER TO LEASE FOR ANY TERM NOT EXCEEDING 21 YEARS, SUBJECT TO THE CONSENT OF THE MINISTER FOR LANDS. REGISTERED 18/3/2025.

Warning:

A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required. Lot as described in the land description may be a lot or location.

-----END OF CERTIFICATE OF CROWN LAND TITLE-----

STATEMENTS:

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND: DP429772

PREVIOUS TITLE: LR3177-927

PROPERTY STREET ADDRESS: 11 JOHN XXIII AV. MOUNT CLAREMONT.

LOCAL GOVERNMENT AUTHORITY: CITY OF NEDLANDS

RESPONSIBLE AGENCY: DEPARTMENT OF PLANNING, LANDS AND HERITAGE (SLSD)

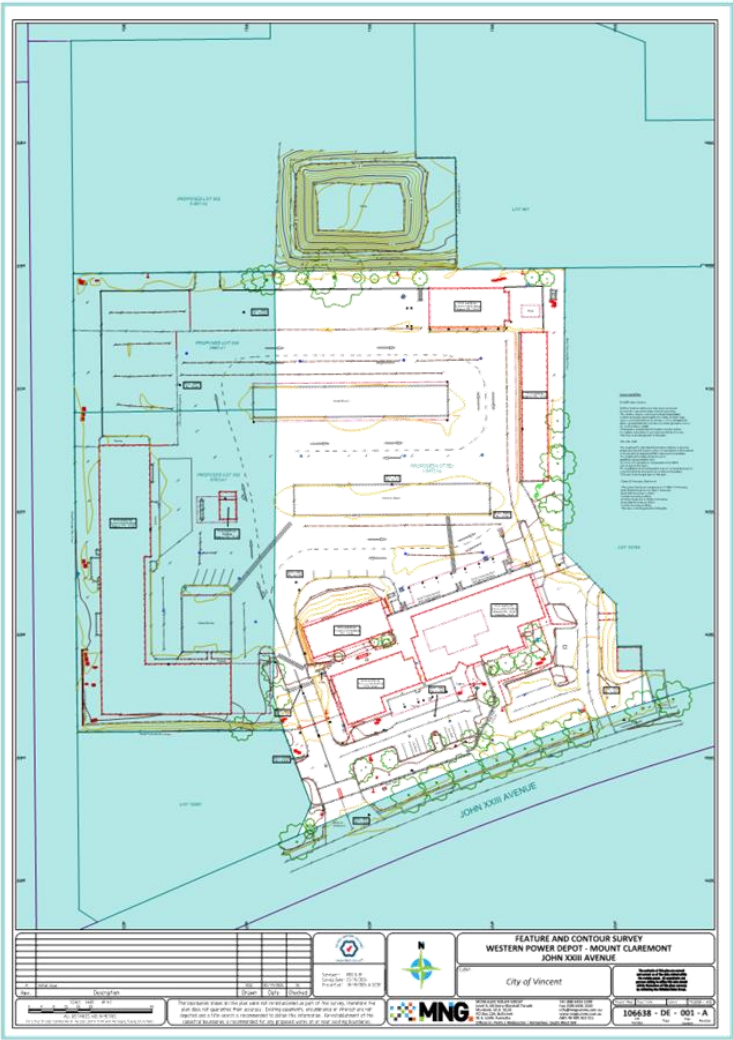
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LANDGATE COPY OF ORIGINAL NOT TO SCALE 20/03/2025 11:28 AM Request number: 67950023

Landgate

www.landgate.wa.gov.au

3.2 Strategic projects
Progress the relocation of the
Concrete Batching Plants





3.3 Strategic projects

Advocate on major projects including Sullivan Logistics Stadium (Leederville Oval), East Perth Power Station and Leederville train station

SUMMARY

Vincent met with WAFL clubs, WA Football Commission (WAFC) and AFL to understand the scope and priorities for the next stages of the Sullivan Logistics Stadium project.

Advocacy documents have been updated with potential funders.

Vincent worked with DevelopmentWA and Perth Festival to stage an event that highlights opportunities for future use of the East Perth Power Station (EPPS) site.

WHAT HAVE WE BEEN DOING?

- Met with WAFL clubs, WAFC and AFL to understand the next stages of Leederville Oval project.
- Advocated State and Federal MPs for funding.
- Updated advocacy documents for potential funders.
- Obtained lease of portion of EPPS foreshore and developed for community use.
- Hosted an AFLW Derby match between West Coast and Fremantle on 19 October.

THE JOURNEY AHEAD

- Continue to update advocacy documents for potential funders.
- Continue collaborating with stakeholders on funding priorities and ground use management.



3.3 Strategic projects
Advocate on major projects including Sullivan Logistics Stadium (Leederville Oval), East Perth Power Station and Leederville train station

\$3.8 million for major redevelopment of Leederville Oval

The Cook Government has committed \$3.8 million in funding towards a major redevelopment of Sullivan Logistics Stadium in Leederville.

- Cook Government to provide \$3.8 million for stadium upgrades at Sullivan Logistics Stadium, formerly known as Leederville Oval
- Works include new playing surface and broadcast standard lighting
- Venue will be able to host AFL and AFLW games

The Cook Government has committed \$3.8 million in funding towards a major redevelopment of Sullivan Logistics Stadium in Leederville.

Formerly known as Leederville Oval, the stadium is a premier football ground and home to the East Perth and Subiaco Football Clubs.

The proposed upgrades to turf and lighting will deliver a Tier 2 venue able to host both AFL and AFLW games.

Stage one of the project will include:

- installation of a new playing surface;
- new irrigation;
- replacement of goal posts, in-ground sleeves and the boundary fence;
- installation of above-ground dugouts; and
- installation of synthetic grass on the western boundary.

Stage two will see the installation of 1,000 lux broadcast floodlighting and a transformer upgrade, meaning WAFL and WAFLW matches can be played at night, providing more fixture options for the 2025 season.

Other contributions for the project have been secured from the West Australian Football Commission, the AFL, and the East Perth and Subiaco Football Clubs.

The tender process is underway by the City of Vincent with construction expected to begin in October and works are estimated to be completed in March 2025.

Comments attributed to Deputy Premier Rita Saffioti:

"We're really proud to be supporting these important upgrades to Leederville Oval, which will not only benefit our WAFL teams that play here, but the sport more broadly.

"With the new turf and improvements to lighting, the venue will now be elevated to a Tier 2 level, which importantly means it will be able to host AFL and AFLW games.

"This announcement continues our Government's strong legacy in supporting local and grassroots sport in our community, as we recently completed upgrades to HBF Stadium for basketball and awarded grants as part of our legacy program for women's football, which will help with infrastructure upgrades at each of the Women's National Premier League team clubs."

Comments attributed to Sport and Recreation Minister David Templeman:

"We've already seen the potential of this venue with the 2022 WAFL Grand Final attracting a record crowd of more than 16,000 people to Leederville Oval.

"It will also be exciting to see the venue able to attract AFL and AFLW games and further cement our State's growing reputation as a premier sporting event destination."

Comments attributed to Perth MLA John Carey:

"These major redevelopment works at the iconic Leederville Oval will revitalise the ageing precinct and ensure that sporting and football fans can enjoy the area for generations to come.

"Our Government continues to drive and deliver investment in amenities for the Leederville precinct and community."



3.4 Strategic projects

Finalise development of Enhanced Environment Strategy

SUMMARY

The Sustainable Environment Strategy 2019 – 2024 (SES) was adopted by Council in 2019 and sets out operational and community targets across five focus areas: energy, transport, waste, water, and urban greening and biodiversity.

The SES has reached the end of its life and triggered a review of the delivery of sustainability at Vincent.

The Enhanced Environment Strategy (EES) and Sustainable Vincent Framework (SVF) would be best practice amongst local governments to guide Vincent's approach to sustainability over the next five years.

WHAT HAVE WE BEEN DOING?

A review of the SES commenced in 2024. As part of this review, it became clear that the next iteration of the sustainability framework would need to address operationalising sustainability and next generation sustainability themes.

- Preliminary engagement with the community and the Sustainability and Transport Advisory Group occurred throughout 2024 to inform the preferred approach. This includes an overarching SVF that would set out Vincent's wider approach to sustainability, legislative requirements, and each of our teams' responsibilities for sustainability.

- The EES would sit underneath the Enhanced Environment pillar of the Strategic Community Plan and would be focused on the following three key environmental themes:
 - water conservation and management
 - urban greening and biodiversity
 - resource recovery and waste
- To support the SVF and EES, Vincent completed its first Emissions Inventory to measure its greenhouse gas emissions and track progress towards net zero.

THE JOURNEY AHEAD

- Council approved the SVF and EES for community consultation in May 2025. After reviewing submissions, Council will consider final adoption in Q3 2025.
- To build on the SVF, EES and the Emissions Inventory, Vincent will also be developing a Climate Transition Action Plan (CTAP). This would provide for specific actions related to achieving net zero through themes including sustainable procurement and finance, renewable energy efficiency and storage, sustainable transport, climate risk and resilience and emissions report.
- Vincent would progress with developing the CTAP in 2025/26, following the adoption of the SVF and EES.



3.5 Strategic projects

*Progress Bike Plan and
Accessible City Strategy*

SUMMARY

The Bike Plan has a total of 60 actions. Twenty-nine of these are currently in progress, with one complete and 30 not started.

The Accessible City Strategy has a total of 39 actions. Twenty of these are currently in progress, with seven complete and seven scheduled for future years.

WHAT HAVE WE BEEN DOING?

Bike Plan:

- Safe Active Street Design: Vincent completed 100 per cent design of the Norfolk Safe Active Street.
- Bike Month 2024: Promoted active travel by offering free bike tune-ups and coffees to commuters who opted for cycling during the month.
- Ride2Work Days: Held two Ride2Work events to encourage employees to embrace active commuting.
- Bike Rescue Program: Collaborated with Dismantle to support their bike rescue program.
- Active Transport School Grants: Provided grants to local schools to support bike education programs, enabling students to develop cycling skills and confidence.
- Women's Cycling Course: Partnered with WestCycle to deliver the Women on Wheels cycling course in October 2024.
- Children's Learn-to-Ride Workshop: Collaborated with RAC to support a workshop aimed at teaching children how to ride safely, incorporating key safety principles.

Accessible City Strategy:

- Roll-out of 40km/h speed zones which is now progressing into a Perth Inner City Group project.
- Design and construction of several black spot and road safety projects.
- Implemented parking for streets within major transit nodes
- Completed the review and development of the Precinct Parking Management Plan.
- Progressed the parking signage audit throughout Vincent.
- E-scooter Shared Scheme: Trialled the e-scooter scheme with Beam and Neuron.

THE JOURNEY AHEAD

- Review of the Accessible City Strategy.
- Continue with the remaining action items from the Bike Network Plan 2023 – 2028.





3.6 Strategic projects

Continue to implement the Smoke Free Town Centres Project

SUMMARY

Vincent was the first local government in WA to implement smoke and vape-free environments within its town centres. This showcased public health leadership and best practice in health and wellbeing.

The project received a Silver Award at the 2024 Institute of Public Administration Australia WA (IPAA WA) Annual Achievement Awards in the category of Best Practice in Health and Wellbeing.

The project is part of the City's Public Health Plan 2020 – 2025. It has achieved a 42 per cent reduction in people smoking cigarettes in town centres, resulting in a significant reduction in harmful behaviours.

WHAT HAVE WE BEEN DOING?

The Smoke Free Town Centres project has received 88 per cent support from our community and businesses. Vincent continues to deliver an education-first approach to promote smoke and vape-free environments. Highlights have included:

- Hosted the Tackling Smoking and Vaping for a Healthier Future Seminar with over 70 people in attendance.
- Presented at the 2024 International Federation for Environmental Health World Congress, and at the 2024 Oceania Tobacco Control Conference in Queensland.
- Successful Healthway grant acquittal with the project achieving

the desired outcomes and becoming best practice example at a local government level.

- Delivering vaping education in primary schools, vaping education campaigns in town centre hotspot areas by installing temporary signage and face-to-face engagement with the community.
- Local business engagement to relocate smokers to designated smoking areas supported with signage and smoke and vape-free policies.
- Targeted patrols in our hotspot areas to educate, engage and monitor smoking and vaping behaviours.

THE JOURNEY AHEAD

- Vincent will continue to target hotspot areas to educate, engage and monitor smoking and vaping behaviours.
- Advocacy for smoke and vape-free areas locally and nationally.
- Consult the community and stakeholders about new smoke and vape-free spaces within Vincent. This will be part of the engagement for the next Public Health Plan.



3.7 Strategic projects

Prepare the City's next iteration of the Public Health Plan 2025 – 2030

SUMMARY

In 2020, Vincent developed its Public Health Plan (PHP) 2020 – 2025 with a vision for a healthy, happy, and connected community for all. Vincent showed strong leadership in this space by adopting its first plan in the middle of a global pandemic.

Each local government is required to prepare and implement a Public Health Plan according to the Public Health Act 2016. It must consider the State Public Health Plan objectives, as well as local health statistics and health priorities identified by the community and stakeholders.

With the existing plan in its final year of implementation, Vincent is now preparing the next iteration for 2025 – 2030.

WHAT HAVE WE BEEN DOING?

The PHP is a strategic document that provides a framework for the health and wellbeing of the local community. It acts as an informing strategy to the Strategic Community Plan.

A few of the successful projects and programs delivered across the life of the plan include:

- Delivery and ongoing implementation of the Smoke Free Town Centres project.
- Development and adoption of a Healthy Food and Drink Policy, and Local Planning Policy: Restricted Premises (Smoking).
- Delivery of an Alcohol Action Plan supported by key external stakeholders.
- Embedding public health principles into everyday business.

- Delivery of a Random Acts of Kindness initiative to support mental health.
- Integration of health and wellbeing programs at the library.
- Installation of a Cancer Council UV Monitor at Beatty Park Leisure Centre.
- Playground renewal and nature play programs.
- Business education and awareness programs delivered by Environmental Health Officers addressing food safety skills and knowledge.

Work on our next plan has begun, starting with a Public Health Planning workshop in December 2024 where key City departments discussed opportunities and ideas.

THE JOURNEY AHEAD

- The Public Health team commenced community consultation in March 2025 to establish the health and wellbeing priorities that matter most to our community.
- The team used a range of engagement approaches including online surveys, face-to-face consultations and fun activations at events and town centres, and meetings and workshops with stakeholders.
- We're currently analysing more than 400 submissions, to bring into focus the key themes that prevailed through the consultation.
- Vincent is on track to be the first local government in the north metropolitan area to publish a second edition of the PHP. This will further solidify Vincent's reputation as a public health leader.



3.8 Strategic projects

Prepare the Local Planning Scheme and Strategy

SUMMARY

The Local Planning Strategy is required to be reviewed every five years.

Vincent is progressing the review to be aligned with the Strategic Community Plan to address emerging trends. The review also seeks to refine and consolidate strategic actions of the existing Local Planning Strategy and to establish new focus areas.

WHAT HAVE WE BEEN DOING?

The Local Planning Strategy review began in 2022, with Council and the State Government endorsing the Report of Review to define its scope.

Work then began on drafting the amended Local Planning Strategy to refine and consolidate strategic actions to build on the existing strategy.

The amended Local Planning Strategy provides a clear framework for Vincent's future including:

- Focusing housing growth within activity centres, transit corridors and neighbourhood centres to take advantage of public transport connections and existing amenities.
- Identifying areas for further investigation to unlock underutilised land for future opportunities.
- Ensuring new developments are sensitively designed to blend with existing neighbourhoods and streetscapes, including heritage buildings and character areas.

- Strengthening measures for tree canopy retention and sustainable building design.
- Implementing planning controls to manage the public health trends including the location of tobacco, alcohol and fast food outlets.
- Identifying strategic development sites to encourage high-quality redevelopment projects that can deliver broader community benefits.

THE JOURNEY AHEAD

- The amended draft Local Planning Strategy was approved by Council for community consultation in April 2025. It also needs approval from the State Government before consultation can commence.
- It is anticipated the community consultation would commence in the second half of 2025.
- Once community consultation has occurred, Council would consider any submissions and make a recommendation on the Local Planning Strategy. A final decision would then be made by the State Government.
- Once the Local Planning Strategy has been amended, Vincent would then progress its review of Local Planning Scheme No. 2 to align with the actions of the approved strategy.



3.9 Strategic projects

Continue to deliver the Customer Experience Project

SUMMARY

The Customer Experience Project is focused on making it easier for our community to engage with us while ensuring every customer feels valued and respected.

This project aims to embed a customer-centric mindset across the organisation, ensuring interactions with residents are positive, consistent, and efficient.

A rolling internal communications campaign was launched in March 2024 to promote the project. The campaign highlights the importance of customer service, educates staff on key customer experience principles and reinforces best practice across the organisation.

WHAT HAVE WE BEEN DOING?

- The newly refurbished **Customer Service Hub** is now open, improving accessibility for both customers and staff and creating a more welcoming experience.
- Ongoing **roll-out of the Customer Request Management (CRM)** system to streamline enquiry and request management, improving the customer journey.
- **Integration of Snap Send Solve** with CRM to provide a seamless process from reporting an issue through to resolution and response to the customer. A public launch of Snap Send Solve for Vincent is planned for 2025.
- Improvements to **City's website navigation** and layout to support improved self-service and user experience.

- Introduction of **live chat** on the City's website, providing real-time support and making it easier for customers to access information.

Continuous measurement and reporting of customer feedback is driving ongoing improvements in service delivery.

THE JOURNEY AHEAD

Customer service education and training for all staff will continue in 2025 to further improve response times and service quality. Key focus areas include:

- **Increasing our first call resolution rates** – resolving more customer enquiries by the Customer Relations team during their first interaction with the City.
- **Embedding a culture of responsiveness** – fostering a customer-focused mindset where every team takes ownership of customer service.
- **Strengthening internal processes** – reinforcing expectations and improving processes to ensure timely, high quality responses to all enquiries and service requests.
- **Enhanced request tracking and reporting** – improving accountability and response times.
- **Expanding customer self-service options** – continuing improvements to the City's website to enhance user experience and accessibility including improved search functionality. Launch and promote Snap Send Solve providing another self-service channel.

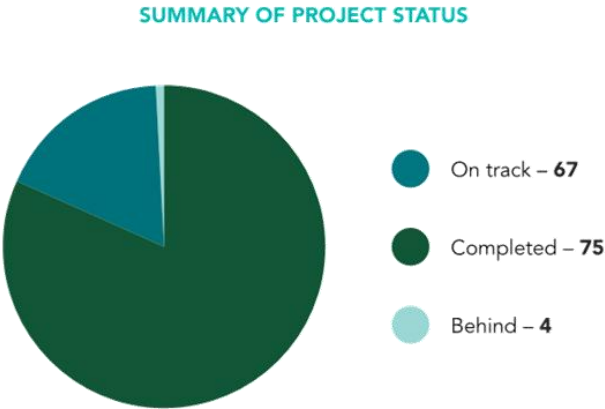
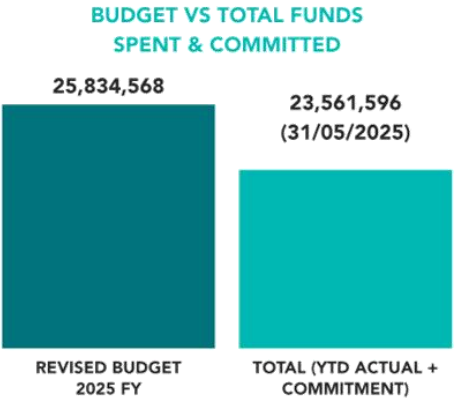


3.10 Strategic projects
Deliver the Capital Works Program

SUMMARY
Vincent budgeted \$25.8 million of capital works for the period 1 July 2024 to 30 June 2025. As of 31 December 2024, Vincent had spent and committed \$23.5 million compared to the prior year total actual spend of \$18.5 million.

This represents 91.2 per cent of the budget shown as actual and committed expenditure.

Out of 161 projects, 75 have been marked as complete, 67 are on track for completion and 14 deferred to next year and 5 on hold.



4. PERFORMANCE FUNCTIONS OF THE CEO

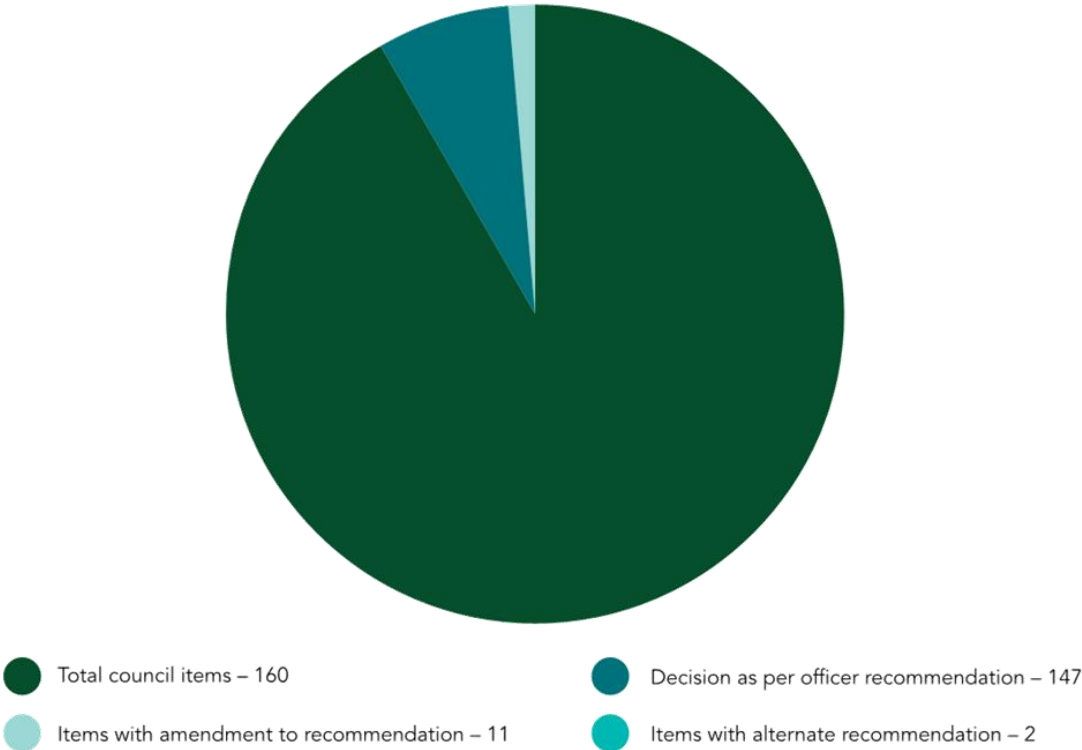
CEO KPIS 2025 INTERIM REPORT

CITY OF VINCENT | 36



4.1 Performance of the functions of the CEO
Coordinate professional advice and assistance for Council.

COUNCIL DECISIONS JULY 24 -DEC 24



4.2 Performance of the functions of the CEO

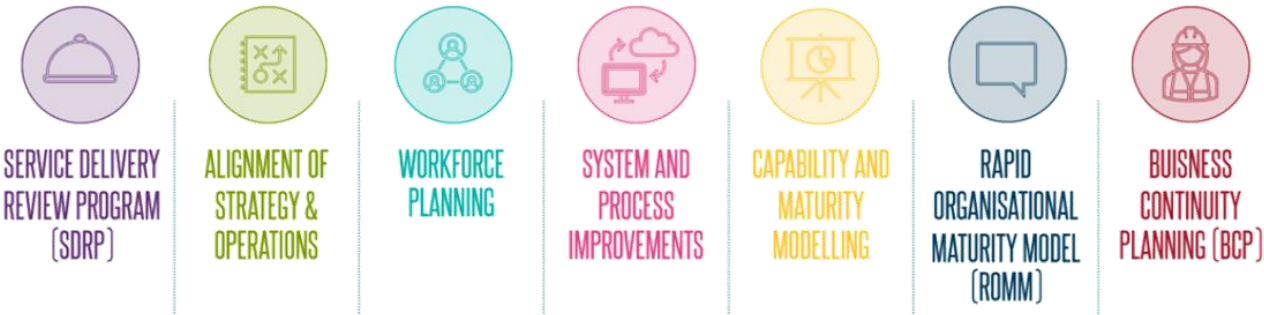
Facilitate the implementation of council decisions.

Item Number	Meeting Type	Council Meeting	Agenda Report Item	Resolution Action Item	Council Decision	Director	Comments	Time frame for Completion
9.4	OCM	13/05/2025	Review of Policy No. 7.5.23 - Construction Management Plans	2.1/THORISES the Chief Executive Officer to advertise the proposed amendments in accordance with Schedule 2, Part 2, Clause 4(1) of the Planning and Development (Local Planning Schemes) Regulations 2015; and 3.1/NOTES that any submissions received during the advertising period would be presented to Council for consideration.	Carried 9/0	EDSO	Advertising commences 23 May 2025 for 21 days. To be returned to Council following advertising period and future Council Workshop.	Second half 2025 / early 2026
9.5	OCM	13/05/2025	Advertising of Local Heritage Survey and Amended Heritage List	2.1/THORISES the Chief Executive Officer to advertise: 2.1the draft Heritage List in accordance with Schedule 2, Part 3 Clause 8(2) of the Planning and Development (Local Planning Schemes) Regulations 2015; and 2.2the draft Local Heritage Survey in accordance with the City's Community and Stakeholder Engagement Policy; and 3.1/NOTES that any submissions received during the advertising period would be presented to Council for consideration.	Carried 7/0	EDSO	Advertising to commence 30 May 2025 for 21 days. To be returned to Council following advertising period.	1Q 2026
9.6	OCM	13/05/2025	Advertising of Draft Sustainable Vincent Framework and Enhanced Environment Strategy	APPROVES the draft Sustainable Vincent Framework, included in Attachment 1, and the draft Enhanced Environment Strategy, included in Attachment 2, for public consultation for a period of 42 days in accordance with the City's Community and Stakeholder Engagement Policy; and NOTES that any submissions received during the advertising period would be presented to Council for consideration.	Carried en bloc	EDSO	Advertising commences 30 May 2025 for 42 days. To be returned to Council following advertising period.	1Q 2026
10.2	OCM	13/05/2025	Bentley Park Reserve - Toilet Block Installation	3.1/REQUESTS the final location, design and budget are presented to Council for authorisation prior to construction.	Carried 9/0	EDC		
12.2	OCM	13/05/2025	Advertising of Amended Policy - Attendance at Events Policy	That Council APPROVES the proposed amendments to the Attendance at Events Policy, at Attachment 1, for the purpose of community consultation.	Carried en bloc	CEO	Public consultation commenced 21 May 2025 and closes 18 June 2025	Return to August OCM
9.2	OCM	8/04/2025	Advertising of Draft Amended Local Planning Strategy	NOTES that: Any submissions received during the advertising period for the Draft Amended Local Planning Strategy would be presented to Council for consideration.	Carried 7/0	EDSO		
9.3	OCM	8/04/2025	Advertising of Draft Amended Art Collection Policy	NOTES that any submissions received during the advertising period would be presented to Council for consideration.	Carried 7/0	EDSO		
12.2	OCM	8/04/2025	Advertising of Amended Fraud and Corruption Prevention Policy	That Council APPROVES the draft Fraud and Corruption Prevention Policy, at Attachment 1, for the purpose of community consultation, which is proposed to replace the Fraud and Corruption Prevention Policy, at Attachment 2.	Carried en bloc	CEO	Public consultation commenced 21 May 2025 and closes 18 June 2025	Return to August OCM
12.2	OCM	11/03/2025	Advertising of Amended Execution of Documents Policy	That Council APPROVES the proposed amendments to the Execution of Documents Policy, at Attachment 1, for the purpose of community consultation.	Carried en bloc	CEO	Public consultation commenced 9 May 2025 and closes 30 May 2025	Return to July OCM
13.1	OCM	11/02/2025	Notice of Motion - Mayor Xanion - Animal Local Law - Cat Containment	That Council REQUESTS the Chief Executive Officer to: 1. Seek further additional external legal advice on whether cat containment provisions are currently enabled within the Cat Act 2011; 2. Request that the State Government bring forward the review of the Cat Act 2011 to include provisions to enable Local Governments to enact Local Laws with cat containment provisions; 3. Present this advice to Council for consideration to go out for consultation on whether the Animal Local Law 2022 should be amended accordingly; and 4. Consider further consultation on amending the Animal Local 2022 to include provisions for cat containment, pending the additional external legal advice received.	Carried unanimously 9-0	EDC	Seeking legal advice. Cannot advocate to State Government until after March election.	May 2025
9.3	OCM	11/02/2025	Proposed Amendment No. 13 to Local Planning Scheme No. 2 and Review of Local Planning Policy: Short Term Accommodation	Subject to receiving approval from the Minister for Planning PROCEEDS to advertise Amendment No. 13 to Local Planning Scheme No. 2 pursuant to Clause 47(1) of the Planning and Development (Local Planning Schemes) Regulations 2015;	carried with amendment 9-0	EDSO	WAPC approved Amendment No. 13 for advertising 22 April 2025. Advertising commenced 9 May 2025 for 42 days. To be returned to Council following advertising and Council Workshop.	August 2025
9.4	OCM	11/02/2025	Advertising of the Draft Beaulon Street Town Centre Planning Framework	That Council: 2.1/THORISES the Chief Executive Officer to advertise the draft Beaulon Street Planning Framework in accordance with Schedule 2, Part 2, Clause 4(1) of the Planning and Development (Local Planning Schemes) Regulations 2015; and	carried with amendment 9-0	EDSO	Advertising commenced 20 February 2025 and concludes 17 March 2025. To be presented to Council for final approval following July Workshop.	August 2025
9.5	OCM	11/02/2025	Advertising of the Draft William Street Planning Framework	2.1/THORISES the Chief Executive Officer to advertise the draft William Street Planning Framework in accordance with Schedule 2, Part 2, Clause 4(1) of the Planning and Development (Local Planning Schemes) Regulations 2015;	carried with amendment 9-0	EDSO	Advertising commenced 20 February 2025 and concludes 17 March 2025. To be presented to Council for final approval mid-2025 following July Workshop	August 2025
9.6	OCM	11/02/2025	Response to Petition - William Street Town Centre Public Artwork Commission	4.1/CEVES a project closure report following practical completion which includes: •Outline of the ECI process including conception and assessment for this project and how this can be improved for future projects. •Identify a process to obtain Engineering feedback and assess key services; and •Identify an approach for the accurate assessment of proposed projects before financial commitments are made and executed.	carried with amendment 9-0	EDSO	To be commenced after completion of artwork.	TBA
9.6	OCM	11/02/2025	Response to Petition - William Street Town Centre Public Artwork Commission	3.1/REQUESTS the Chief Executive Officer investigate alternate locations for the artwork and present a report back to Council by June 2025.	carried with amendment 9-0	EDSO	Options to be identified and presented to March Council Workshop. Consultation on proposed options to occur.	June 2025 OCM
12.4	OCM	11/02/2025	Responses to Motions carried at the Annual General Meeting of Electors held on 11 December 2024	Gas Appliances (Incentives) - That Council NOTES Administration is currently investigating opportunities to incentivise electrification as part of the GreenTrack program through the review of Policy No. 7.1.1 - Built Form and 7.5.10 - Sustainable Design that will be progressed in 2025, and the Climate Transition Action Plan that is scheduled to be developed in 2025/26.	carried 9-0	EDSO	Review of Built Form Policy to commence in early 2025. Preparation of Climate Transition Action Plan to commence in late 2025.	2025/26 Financial Year
12.4	OCM	11/02/2025	Responses to Motions carried at the Annual General Meeting of Electors held on 11 December 2024	Motion 4.3 Gas Appliances (Residential and Businesses) - That Council NOTES: •Administration is currently investigating opportunities to promote electrification within the local planning framework through a review of Policy No. 7.1.1 - Built Form and 7.5.10 - Sustainable Design. This review would be presented to Council by mid-2025 prior to undertaking community consultation.	carried 9-0	EDSO	Review of Built Form Policy to commence in early 2025. Preparation of Climate Transition Action Plan to commence in late 2025.	2025/26 Financial Year
12.4	OCM	11/02/2025	Responses to Motions carried at the Annual General Meeting of Electors held on 11 December 2024	1. Motion 4.2 - Scheme Amendment - That Council NOTES: •Community consultation on proposed amendments to Policy No. 7.6.3 - Trees of Significance will conclude on 13 February 2025 pursuant to its resolution from its meeting on 10 December 2024. The outcomes of community consultation would be presented to a future meeting by mid-2025. •The review of Policy No. 7.6.3 - Trees of Significance is one part of Administration's broader approach to improving tree canopy on private land. Other measures would include a further review of planning controls in the City's local planning framework, investigation of financial and non-financial incentives, community education and awareness, and advocacy to the State Government; and •If ultimately approved by Council, Administration would continue to monitor the implementation of an amended Policy No. 7.6.3 - Trees of Significance as part of this broader approach to tree protection.	carried 9-0	EDSO	Advertising of Trees of Significance Policy completed 13 February 2025. Submissions being reviewed and will be considered at future Council Meeting.	June 2025



4.3 Performance of the functions of the CEO
Manage the effective delivery of LG services, operations and functions.

ORGANISATIONAL PERFORMANCE PROGRAM (OPP)





4.3 Performance of the functions of the CEO
Manage the effective delivery of LG services, operations and functions.

HOW WE IMPLEMENT THE IPRF



3.2.1 SERVICES CATALOGUE - CAPABILITY LEVELS

Strategy and Development				Infrastructure and Environment							Community and Business Services			
Corporate Strategy and Governance	Development and Design	Public Health and Built Environment	Projects and Place	Parks and Urban Green	City Buildings and Asset Management	Ranger Services	Community Facilities: Beatty Park	Community Facilities: Library & LHC	Engineering	Waste and Recycling	Financial Services	Communications and Engagement	Human Resources	Information and Technology
Land and Property Management	Subdivisions	Development Compliance Investigation	Strategic Projects	Infrastructure	Strategic Asset Management	Animal Control	Swim School	Library and Local History Centre	Engineering Design	Waste Education & Engagement	Rates & Receivable Management	Customer Relations	Human Resources	Information Systems, Technology and Governance
Corporate Governance	Internal Referrals & Advice	Health Industry Education, Compliance and Enforcement	Place Planning	Community	City Buildings Operations & Maintenance	Parking and Traffic Management	Retail Shop		Engineering Operations	In-house Waste Management Services	Procurement and Contracts	Marketing and Communications		
Council Decision Making	Development Applications		Strategic Planning and Sustainability	Water	City Buildings Project Planning and Delivery	Public Amenity Management	Fitness Services		Engineering Compliance, Traffic and Transport		Financial Services	Community Development		
	Design Review Panel	Swimming Pool Barrier Inspections	Strategic Planning	Streetscapes		Community Safety	Creche			Contracted Kerbside/ Verge-side Waste Management				
	Customer Service	Building Applications	Sustainability	Parks			Aquatic Facility			Fleet Management & Depot Operations				
		Building Inspections and Stakeholder Engagement					Community Facility Hire and Sports Management			Admins Hub – Shared Services				
		Health Enquires, Advice and Internal Referrals												
		Event Assessment, Approval and Advice												
		Health Investigation and Surveillance												

Capability Level 0:
Incomplete

Incomplete Approach to meeting the intent of the Service Area. May or may not be meeting the intent of any practice.
Inconsistent performance.

Capability Level 1:
Initial

Initial Approach to meeting the intent of the Service Area. Not a complete set of practices to meeting the full intent of the Service Area.
Addresses performance issues.

Capability Level 2:
Managed

Subsumes level 1 practices. Simple, but complete set of practices that address the full intent of the Service Area.
Identifies and monitors progress towards project performance objectives.

Capability Level 3:
Defined

Builds on level 2 practices. Uses organisational standards and tailoring to address project and work characteristics.
Focuses on achieving both project and organisational objectives.

Note: There are several factors that influence the capability and maturity levels of a service area.

Some factors include:

- Technology and Infrastructure
- Funding and resource availability
- Workforce skills and training,
- Regulatory and policy changes



4.3 Performance of the functions of the CEO
Manage the effective delivery of LG services, operations and functions.

The City of Vincent’s Organisational Performance Program (OPP) is a vital initiative focused on improving the way services are provided to the community. This report sits within the OPP and outlines key findings aimed at fostering a more effective and responsive service provision.

The City’s Service Delivery Review Program (SDRP) is designed to assure Council and the community that our local government services are:

- Appropriate – meaning that services align with current community needs and are adaptable to future requirements.
- Effective – meaning that Vincent provides targeted, high-quality services through innovative methods.
- Efficient – meaning that Vincent optimises resources and reallocates savings to fund new or enhanced services.

The SDRP helps to track the delivery and efficiency of current services. It is an annual review process, which is led by the governance team and all City of Vincent managers.

SERVICE CAPABILITY AND MATURITY

To ensure the continued progression and improvement of our processes, it is essential that we not only evaluate current capability levels but also assess the maturity levels across our service area deliverables.

Capability Level 0: Incomplete	Incomplete Approach to meeting the intent of the Service Area. May or may not be meeting the intent of any practice. Inconsistent performance.
Capability Level 1: Initial	Initial Approach to meeting the intent of the Service Area. Not a complete set of practices to meeting the full intent of the Service Area. Addresses performance issues.
Capability Level 2: Managed	Subsumes level 1 practices. Simple, but complete set of practices that address the full intent of the Service Area. Identifies and monitors progress towards project performance objectives.
Capability Level 3: Defined	Builds on level 2 practices. Uses organisational standards and tailoring to address project and work characteristics. Focusses on achieving both project and organisational objectives.

4.3 Performance of the functions of the CEO
Manage the effective delivery of LG services, operations and functions.

SERVICE AREA MATURITY

Maturity levels concentrate on the progression and improvement of processes over time. They are used to benchmark and guide the improvement of processes and practices.

3.3 SERVICE CAPABILITY AND MATURITY

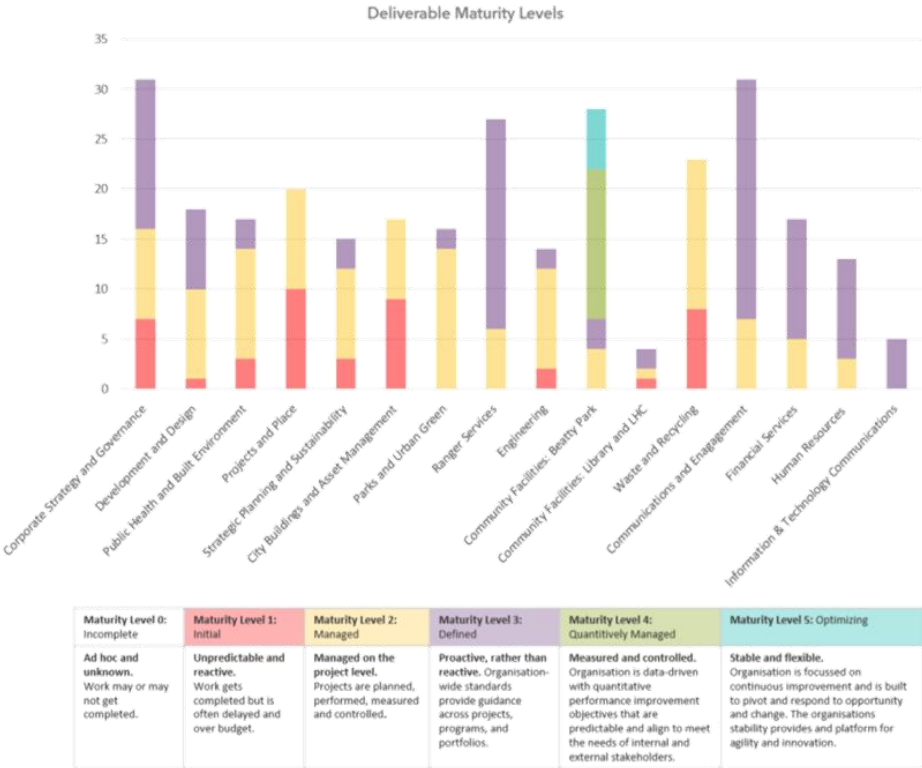
To ensure the continued progression and improvement of our processes, it is essential that we not only evaluate current capability levels but also assess the maturity levels across our service area deliverables.

This dual focus allows us to understand both our present competencies and the evolution of these services over time. By doing so, we can identify opportunities for targeted enhancements and better align our process improvements with organisational goals.

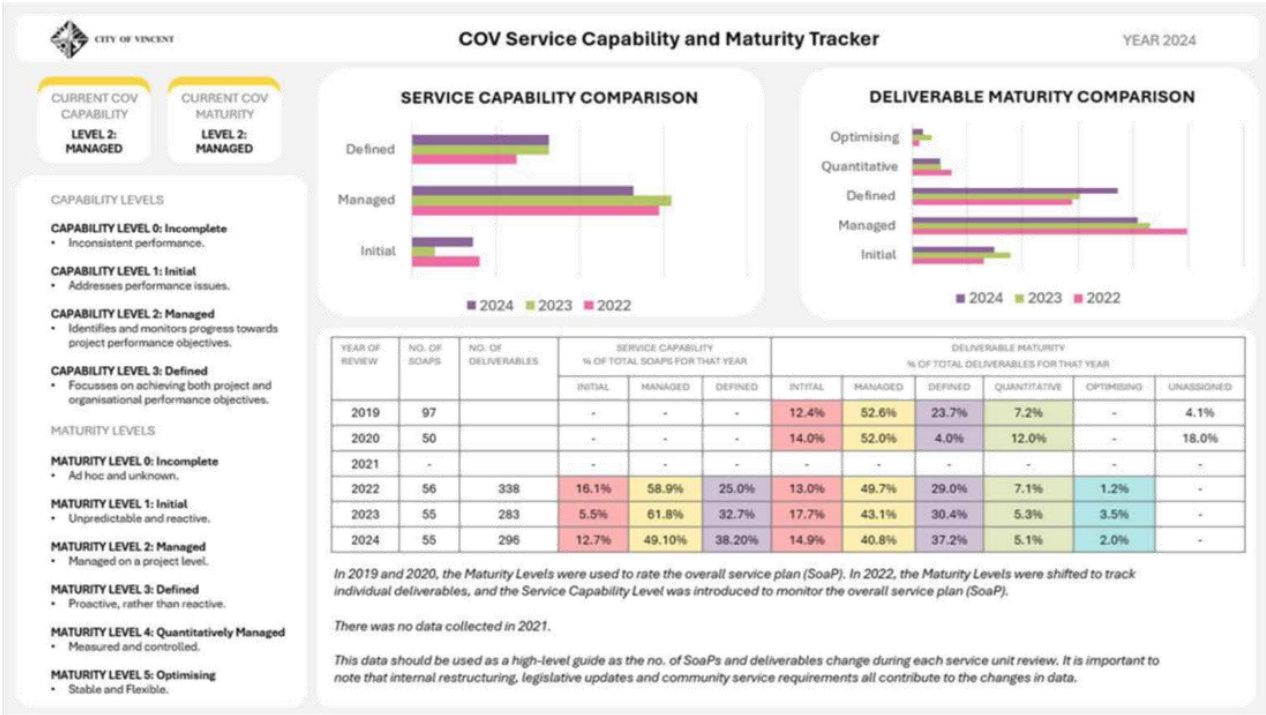
3.4 SERVICE AREA MATURITY

Maturity levels concentrate on the progression and improvement of processes over time. They are used to benchmark and guide the improvement of processes and practices.

A breakdown of each service area's maturity levels in 2024 is shown in the diagram on the right. It is important to note that this is not to be used as a comparison between service areas, but rather a visualisation of how managers have self-assessed their service area. It should be used to quickly identify which areas have specified pain points within their business unit.



4.3 Performance of the functions of the CEO
Manage the effective delivery of LG services, operations and functions.





4.4 Performance of the functions of the CEO
Ensure delegated functions and decisions are managed prudently.

SUMMARY
Delegated decisions for planning approvals have been managed efficiently and in accordance to statutory timeframes, as demonstrated in the table below.

- WHAT HAVE WE BEEN DOING?**
- We introduced a triage system for low-complexity and low-impact development applications, enabling more efficient processing and faster decision-making.
 - So far this year, 35 per cent of development applications have been processed through this system, enhancing team productivity and reducing assessment timeframes.
 - This approach has allowed us to allocate resources more effectively, ensuring a smoother and more responsive planning process.

STATISTICS

Development Applications YTD 2024/25	
Total Planning Applications received	Total Planning Applications determined/completed
269	237

Includes Development Applications, Written Planning Advice and Section 40 applications.

Decisions within Statutory or Agreed Timeframes YTD 2024/25			
Delegated Decisions	Council Decisions	Total	Average processing days
95%	100%	95%	59 days

*KPI to assess 85% of DAs within statutory or agreed timeframes.
Legislation statutory processing timeframes for development applications are:*

- 60 days for applications that do not require community consultation.
- 90 days for applications that require community consultation.

Unless otherwise agreed between the City and the applicant.

4.4 Performance of the functions of the CEO

Ensure delegated functions and decisions are managed prudently.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

Department of Local Government, Sport and Cultural Industries

Vincent – Compliance Audit Return

No	Reference	Question	Response	Comments
Commercial Enterprises by Local Governments				
1	s3.59(2)(4) F&G Regs 1.9, 10	Has the local government prepared a business plan for each major trading undertaking that was not exempt in 2024?	N/A	
2	s3.59(2)(5) F&G Regs 1.8A, 6, 10	Has the local government prepared a business plan for each major land transaction that was not exempt in 2024?	N/A	
3	s3.59(2)(1) F&G Regs 1.8A, 8, 10	Has the local government prepared a business plan before entering into each land transaction that was preparatory to entry into a major land transaction in 2024?	N/A	
4	s3.59(4)	Has the local government complied with public notice and publishing requirements for each proposal to commence a major trading undertaking or enter into a major land transaction or a land transaction that is preparatory to a major land transaction for 2024?	N/A	
5	s3.59(5)	During 2024, did the council resolve to proceed with each major land transaction or trading undertaking by absolute majority?	N/A	

No	Reference	Question	Response	Comments
1	s5.16 (1)	Were all delegations to committees received by absolute majority?	Yes	Delegation to the Behaviour Complaints Committee was resolved by AMV at the Ordinary Council Meeting 14/12/2023 - Item 9.15 and last reviewed and adopted by AMV 21/05/2024 - Item 12.4.
2	s5.16 (2)	Were all delegations to committees in writing?	Yes	See Register of Delegations, Authorisations & Appointments and Council Minutes available on the City's website

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

Department of Local Government, Sport and Cultural Industries

3	s5.17	Were all delegations to committees within the limits specified in section 5.17 of the Local Government Act 1995?	Yes	See Register of Delegations, Authorisations & Appointments and Council Minutes available on the City's website
4	s5.18	Were all delegations to committees recorded in a register of delegations?	Yes	See comment above
5	s5.18	Has council reviewed delegations to its committees in the 2023/2024 financial year?	Yes	Annual review undertaken by Council see minutes of OMC 21/05/2024 - Item 12.4.
6	s5.42(1) & s5.43	Did the powers and duties delegated to the CEO exclude those listed in section 5.43 of the Local Government Act 1995?	Yes	See Register of Delegations, Authorisations & Appointments and Council Minutes available on the City's website
7	s5.42(1)	Were all delegations to the CEO resolved by an absolute majority?	Yes	See minutes of OMC 21/05/2024 - Item 12.4.
8	s5.42(2)	Were all delegations to the CEO in writing?	Yes	Provided in the Register of Delegations, Authorisations and Appointments available as a public document on the City's website.
9	s5.44(2)	Were all delegations by the CEO to any employee in writing?	Yes	Individual Certificates are provided on appointment. Saved in SC79 prior to 30 June 2024 and managed through Altair Compliance Software since 30 June 2024. Also provided in the Register of Delegations, Authorisations and Appointments available as a public document on the City's website.
10	s5.16(1)(b) & s5.41(1)(b)	Were all decisions by the Council to amend or revoke a delegation made by absolute majority?	Yes	All amendments are noted in Resolutions section of the Register of Delegations, Authorisations and Appointments
11	s5.46(1)	Has the CEO kept a register of all delegations made under Division 4 of the Act to the CEO and to employees?	Yes	
12	s5.46(2)	Were all delegations made under Division 4 of the Act reviewed by the delegator at least once during the 2023/2024 financial year?	Yes	Annual review undertaken by administration 21/05/2024 & by Council at OMC 21/05/2024 Item 12.4.
13	s5.46(3) Admin Reg 19	Did all persons exercising a delegated power or duty under the Act keep, on all occasions, a written record in accordance with Local Government (Administration) Regulations 1996, regulation 19?	Yes	Saved to the City's central record keeping system (Content Manager)

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

Department of Local Government, Sport and Cultural Industries

No	Reference	Question	Response	Comments
1	s5.67	Where a council member disclosed an interest in a matter and did not have participation approval under sections 5.68 or 5.69 of the Local Government Act 1995, did the council member ensure that they did not remain present to participate in discussion or decision making relating to the matter?	Yes	The council member leaving was recorded in the minutes prior to the relevant item.
2	s5.68(2) & s5.69(3) Admin Reg 21A	Were all decisions regarding participation approval, including the extent of participation allowed and, where relevant, the information required by the local government (Administration) Regulations 1996 regulation 21A, recorded in the minutes of the relevant council or committee meeting?	N/A	
3	s5.73	Were disclosures under sections 5.65, 5.70 or 5.71A(2) of the Local Government Act 1995 recorded in the minutes of the meeting at which the disclosures were made?	Yes	No employee declarations, all others recorded in the minutes
4	s5.75 Admin Reg 22, Form 2	Was a primary return in the prescribed form lodged by all relevant persons within three months of their start day?	Yes	The implementation of Altair compliance software identified an oversight where a designated employee had not completed a required Primary Return after receiving a Certificate of Delegation in September 2022. The Governance team were not notified at the time, and the omission was only discovered through the new system's reconciliation of delegated positions. The CEO reported the matter to the Crime and Corruption Commission (CCC) and the Department of Local Government, Sport and Cultural Industries (DLGSCI), both of which have confirmed that no further action will be taken.
5	s5.76 Admin Reg 23, Form 3	Was an annual return in the prescribed form lodged by all relevant persons by 31 August 2024?	Yes	Managed through Altair Compliance Software
6	s5.77	On receipt of a primary or annual return, did the CEO, or the Mayor/President, give written acknowledgment of having received the return?	Yes	Managed through Altair Compliance Software

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

Department of Local Government, Sport and Cultural Industries

7	s5.88(1) & (2)(a)	Did the CEO keep a register of financial interests which contained the returns lodged under sections 5.75 and 5.76 of the Local Government Act 1995?	Yes	Managed through Altair Compliance Software
8	s5.88(1) & (2)(a) Admin Reg 28	Did the CEO keep a register of financial interests which contained a record of disclosures made under sections 5.65, 5.70, 5.71 and 5.71A of the Local Government Act 1995, in the form prescribed in the Local Government (Administration) Regulations 1996, regulation 28?	Yes	https://www.vincent.wa.gov.au/Profiles/vice-mayor/Assets/ViewData/Council_Registers/Register_of_finance_interests_disclosed_at_Ordinary_and_Special_Council_Meetings.pdf
9	s5.88(1)	When a person ceased to be a person required to lodge a return under sections 5.75 and 5.76 of the Local Government Act 1995, did the CEO remove from the register all returns relating to that person?	Yes	Managed through Altair Compliance Software
10	s5.88(4)	Have all returns removed from the register in accordance with section 5.88(3) of the Local Government Act 1995 been kept for a period of at least five years after the person who lodged the return(s) ceased to be a person required to lodge a return?	Yes	Managed through Altair Compliance Software
11	s5.89A(1), (2) & (3) Admin Reg 28A	Did the CEO keep a register of gifts which contained a record of disclosures made under sections 5.87A and 5.87B of the Local Government Act 1995, in the form prescribed in the Local Government (Administration) Regulations 1996, regulation 28A?	Yes	https://www.vincent.wa.gov.au/about-vincent/city-policy-accountability/register.aspx
12	s5.89A(5) & (5A)	Did the CEO publish an up-to-date version of the gift register on the local government's website?	Yes	https://www.vincent.wa.gov.au/about-vincent/city-policy-accountability/register.aspx
13	s5.89A(6)	When people cease to be a person who is required to make a disclosure under section 5.87A or 5.87B of the Local Government Act 1995, did the CEO remove from the register all records relating to those people?	Yes	https://www.vincent.wa.gov.au/about-vincent/city-policy-accountability/register.aspx
14	s5.89A(7)	Have copies of all records removed from the register under section 5.89A(5) of the Local Government Act 1995 been kept for a period of at least five years after the person ceases to be a person required to make a disclosure?	Yes	https://www.vincent.wa.gov.au/about-vincent/city-policy-accountability/register.aspx
15	s5.70(2) & (3)	Where an employee had an interest in any matter in respect of which the employee provided advice or a report directly to council or a committee, did that person disclose the nature and extent of that interest when giving the advice or report?	Yes	Saved in CM
16	s5.71A & s5.71B(2)	Where council applied to the Minister to allow the CEO to provide advice or a report to which a disclosure under section 5.71A(1) of the Local Government Act 1995 relates, did the application include details of the nature of the	N/A	

4.4 Performance of the functions of the CEO

Ensure delegated functions and decisions are managed prudently.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
17	(5.718(6) & (5.718(7))	Interest disclosed and any other information required by the Minister for the purposes of the application?	N/A	
18	(5.104(1))	Was any decision made by the Minister under section 5.718(6) of the Local Government Act 1995, recorded in the minutes of the council meeting at which the decision was considered?	Yes	At the 23 March 2021 Ordinary Meeting of Council, a new Code of Conduct to be observed by Council Members, Committee Members and Candidates that incorporates the Model Code was adopted.
19	(5.104(1) & (4))	Did the local government prepare and adopt, by absolute majority, a code of conduct to be observed by council members, committee members candidates that incorporates the model code of conduct?	Yes	Administration proposed some minor amendments to the Model Code Division 3 (Behaviours) to incorporate behaviours referred to in the 2017 Code. All amendments comply with section 5.104(1) and (4).
20	(5.104(7))	Did the local government adopt additional requirements in addition to the model code of conduct? If yes, does it comply with section 5.104(3) and (4) of the Local Government Act 1995?	Yes	Located under 'Code of conduct and CEO standards' Available on the City's website
21	(5.51A(1) & (3))	Has the CEO published an up-to-date version of the code of conduct for council members, committee members and candidates on the local government's website?	Yes	The Code of Conduct for City of Vincent Employees and Contractors has been developed and implemented by the CEO. Available on the City's website

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
1	(3.58(3))	Where the local government disposed of property other than by public auction or tender, did it dispose of the property in accordance with section 3.58(3) of the Local Government Act 1995 (unless section 3.58(5) applies)?	N/A	
2	(3.58(4))	Where the local government disposed of property under section 3.58(3) of the Local Government Act 1995, did it provide details, as prescribed by section 3.58(4), in the required local public notice for each disposal of property?	N/A	

No	Reference	Question	Response	Comments
1	Elect Regs 300(1) & (2)	Did the CEO establish and maintain an electoral gift register and ensure that all disclosure of gifts forms completed by candidates and donors and received by the CEO were placed on the electoral gift register at the time of receipt by the CEO and in a manner that clearly identifies and distinguishes the forms relating to each candidate in accordance with regulations 300(1) and 300(2) of the Local Government (Elections) Regulations 1997?	Yes	023/160848
2	Elect Regs 300(3) & (4)	Did the CEO remove any disclosure of gifts forms relating to an unsuccessful candidate, or a successful candidate that completed their term of office, from the electoral gift register, and retain these forms separately for a period of at least two years in accordance with regulation 300(4) of the Local Government (Elections) Regulations 1997?	N/A	
3	Elect Regs 300(5) & (6)	Did the CEO publish an up-to-date version of the electoral gift register on the local government's official website in accordance with regulation 300(5) of the Local Government (Elections) Regulations 1997?	Yes	https://www.vincent.wa.gov.au/Profiles/VincentAssets/ClientData/Council_Registers/Electo_vg_gift_Register_-_2023_2_.pdf

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
1	17.1A	Has the local government established an audit committee and appointed members by absolute majority in accordance with section 7.1A of the Local Government Act 1995?	Yes	Appointment of Council Members and Community Representatives by Absolute Majority at Ordinary Council meeting 21 November 2023 - Item 11.2
2	17.1B	Where the council delegated to its audit committee any powers or duties under Part 7 of the Local Government Act 1995, did it do so by absolute majority?	N/A	No powers have been delegated to the Audit & Risk Committee.
3	17.9(1)	Was the auditor's report for the financial year ended 30 June 2024 received by the local government by 31 December 2024?	Yes	Received on 18 November 2024.
4	17.12A(1)	Where the local government determined that matters raised in the auditor's report prepared under section 7.9(1) of the Local Government Act 1995 required action to be taken, did the local government ensure that appropriate action was undertaken in respect of those matters?	Yes	All audit matters raised have appropriate action items and are monitored and tracked by the Audit Committee.
5	17.12A(4)(a) & (4)(b)	Where matters identified as significant were reported in the auditor's report, did the local government prepare a report that stated what action the local government had taken or intended to take with respect to each of those matters? Was a copy of the report given to the Minister within three months of the audit report being received by the local government?	N/A	A report to the Minister was not required as no significant matters were raised in the auditor's report.
6	17.12A(5)	Within 14 days after the local government gave a report to the Minister under section 7.12A(4)(b) of the Local Government Act 1995, did the CEO publish a copy of the report on the local government's official website?	N/A	A report to the Minister was not required as no significant matters were raised in the auditor's report.
7	Audit Reg 10(1)	Was the auditor's report for the financial year ending 30 June 2024 received by the local government within 30 days of completion of the audit?	Yes	Received on 18 November 2024.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
1	(5.24(4) & (5.37(3)) Admin Reg 18A	Were all CEO and/or senior employee vacancies advertised in accordance with Local Government (Administrators) Regulations 1996, regulation 18A?	Yes	The Executive Director Community and Business Services was advertised in accordance with the Local Government (Administrators) Regulations 1996, regulation 18A.
2	Admin Reg 18B	Was all information provided in applications for the position of CEO true and accurate?	N/A	Did not recruit for a Chief Executive Officer (CEO) within the last 12 months.
3	Admin Reg 18C	Was the remuneration and other benefits paid to a CEO on appointment the same remuneration and benefits advertised for the position under section 5.36(4) of the Local Government Act 1995?	N/A	Did not recruit for a Chief Executive Officer (CEO) within the last 12 months.
4	(5.37(2))	Did the CEO inform council of each proposal to employ or dismiss senior employee?	Yes	The CEO informed Council of its intention to employ the preferred candidate for the Executive Director Community and Business Services position.
5	(5.37(2))	Where council rejected a CEO's recommendation to employ or dismiss a senior employee, did it inform the CEO of the reasons for doing so?	N/A	The intention to employ the preferred candidate for the Executive Director Community and Business Services was not rejected by Council.

4.4 Performance of the functions of the CEO
Ensure delegated functions and decisions are managed prudently.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
1	GS-129	Has the local government designated an employee to be its complaints officer?	Yes	Council appointed the CEO as its complaints officer at the 16 February 2021 OMC - Item 11.4. At the 14 December 2021 OMC, Council delegated to AMV to the CEO the authority to appoint an internal Complaints Officer to receive complaints and withdrawal of complaints - Item 9.15. Also see Register of Delegations, Authorisations & Appointments 2.2.31.
2	GS-122(i) & (i)	Has the complaints officer for the local government maintained a register of complaints which records all complaints that resulted in a finding under section 5.11(2)(d) of the Local Government Act 1995?	Yes	No complaints received.
3	GS-121(i)	Does the complaints register include all information required by section 5.12(2) of the Local Government Act 1995?	Yes	Template 016/207330 refer https://www.vincent.wa.gov.au/Profile/Vincent%20CouncilData/Council_Registers/016_107330_Register_of_Complaints_Referred_To_Under_Local_Government_Act_1995_35_12_1.pdf
4	GS-123(i)	Has the CEO published an up-to-date version of the register of the complaints on the local government's official website?	Yes	https://www.vincent.wa.gov.au/Profile/Vincent%20CouncilData/Council_Registers/016_107330_Register_of_Complaints_Referred_To_Under_Local_Government_Act_1995_35_12_1.pdf

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

No	Reference	Question	Response	Comments
1	F&G Reg 11A(1) & (3)	Did the local government comply with its current purchasing policy, adopted under the Local Government (Functions and General) Regulations 1996, regulations 11A(1) and (3) in relation to the supply of goods or services where the consideration under the contract was, or was expected to be, \$250,000 or less or worth \$250,000 or less?	Yes	The City complied with its Purchasing Policy for all procurements valued at \$250,000 or less.
2	GS-17 F&G Reg 11	Subject to Local Government (Functions and General) Regulations 1996, regulation 11(3), did the local government invite tenders for all contracts for the supply of goods or services where the consideration under the contract was, or was expected to be, worth more than the consideration stated in regulation 11(3) of the Regulations?	Yes	All procurements worth above \$250,000 were publicly invited as per Regulation 11(3).
3	F&G Regs 11(1), 11(3), 11, & 14(3), 15, and (4)	When regulations 11(1), 11(3) or 13 of the Local Government (Functions and General) Regulations 1996, required tenders to be publicly invited, did the local government invite tenders via Statewide public notice in accordance with Regulation 14(3) and (4)?	Yes	All tenders were advertised in the West Australian newspaper, VendorPanel and on the City of Vincent website.
4	F&G Reg 12	Did the local government comply with Local Government (Functions and General) Regulations 1996, Regulation 12 when deciding to enter into multiple contracts rather than a single contract?	Yes	The City did not split any contracts into 2 or more contracts to avoid the requirements of regulation 11(3).
5	F&G Reg 14(3)	If the local government sought to vary the information supplied to tenderers, was every reasonable step taken to give each person who sought copies of the tender documents, or each acceptable tenderer notice of the variation?	Yes	Any variation of information was distributed as an addendum notice to all Tenderers via VendorPanel or emailed directly to tenderers.
6	F&G Regs 15 & 16	Did the local government's procedure for receiving and opening tenders comply with the requirements of Local Government (Functions and General) Regulations 1996, Regulation 15 and 16?	Yes	All tenders were advertised for a minimum of 14 days or more as required under Regulation 15. Two City officers were always present when tenders were opened. Tenders were opened in a public place as published in the relevant request for tender document.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

7	F&G Reg 17	Did the information recorded in the local government's tender register comply with the requirements of the Local Government (Functions and General) Regulations 1996, Regulation 17 and did the CEO make the tenders register available for public inspection and publish it on the local government's official website?	Yes	All information recorded in the tender register complied with Regulation 17. The City's tender register is published on the City's official website and is publicly available.
8	F&G Reg 18(1)	Did the local government reject any tenders that were not submitted at the place, and within the time, specified in the invitation to tender?	Yes	The City used VendorPanel for all tenders. Any tender not submitted through VendorPanel or within the time and date specified in the tender were rejected. The City does not accept hardcopy tenders and VendorPanel does not allow tender responses to be submitted after the closing time and date.
9	F&G Reg 18(4)	Were all tenders that were not rejected assessed by the local government via a written evaluation of the extent to which each tender satisfies the criteria for deciding which tender to accept?	Yes	All compliant tenders were evaluated by an evaluation panel and evaluation reports were generated and approved as per the City's Purchasing Policy.
10	F&G Reg 19	Did the CEO give each tenderer written notice containing particulars of the successful tender or advising that no tender was accepted?	Yes	All tender responses were notified of the evaluation outcome via a letter sent by email or via the VendorPanel platform.
11	F&G Regs 21 & 22	Did the local government's advertising and expression of interest process comply with the requirements of the Local Government (Functions and General) Regulations 1996, Regulations 21 and 22?	N/A	The City did not release any EOI's.
12	F&G Reg 23(i) & (i)	Did the local government reject any expressions of interest that were not submitted at the place, and within the time, specified in the notice or that failed to comply with any other requirement specified in the notice?	N/A	The City did not release any EOI's.
13	F&G Reg 23(i) & (i)	Were all expressions of interest that were not rejected under the Local Government (Functions and General) Regulations 1996, Regulation 23(i) & (i) assessed by the local government? Did the CEO list each person as an acceptable tenderer?	N/A	The City did not release any EOI's.
14	F&G Reg 24	Did the CEO give each person who submitted an expression of interest a notice in writing of the outcome in accordance with Local Government (Functions and General) Regulations 1996, Regulation 24?	N/A	The City did not release any EOI's.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent

15	F&G Regs 24A(2) & (4) and 24A7	Did the local government invite applicants for a panel of pre-qualified suppliers via Statewide public notice in accordance with Local Government (Functions and General) Regulations 1996 regulations 24A(2) and 24A7?	N/A	The City did not establish any panel of prequalified suppliers.
16	F&G Reg 24A(2)(b)	If the local government sought to vary the information supplied to the panel, was every reasonable step taken to give each person who sought detailed information about the proposed panel or each person who submitted an application notice of the variation?	N/A	The City did not establish any panel of prequalified suppliers.
17	F&G Reg 24A8	Did the local government's procedure for receiving and opening applications to join a panel of pre-qualified suppliers comply with the requirements of Local Government (Functions and General) Regulations 1996, Regulation 16, as if the reference in that regulation to a tender were a reference to a pre-qualified supplier panel application?	N/A	The City did not establish any panel of prequalified suppliers.
18	F&G Reg 24A9	Did the information recorded in the local government's tender register about panels of pre-qualified suppliers comply with the requirements of Local Government (Functions and General) Regulations 1996, Regulation 24A9?	N/A	The City did not establish any panel of prequalified suppliers.
19	F&G Reg 24A(2)	Did the local government reject any applications to join a panel of pre-qualified suppliers that were not submitted at the place, and within the time, specified in the invitation for applications?	N/A	The City did not establish any panel of prequalified suppliers.
20	F&G Reg 24A(3)	Were all applications that were not rejected assessed by the local government via a written evaluation of the extent to which each application satisfies the criteria for deciding which application to accept?	N/A	The City did not establish any panel of prequalified suppliers.
21	F&G Reg 24A4	Did the CEO send each applicant written notice advising them of the outcome of their application?	N/A	The City did not establish any panel of prequalified suppliers.
22	F&G Regs 24B & 24F	Where the local government gave regional price preference, did the local government comply with the requirements of Local Government (Functions and General) Regulations 1996, Regulation 24B and 24F?	N/A	No regional price preference was required or used for the assessment of tenders.

4.4 Performance of the functions of the CEO

Ensure delegated functions and decisions are managed prudently.

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent			
			
Department of Local Government, Sport and Cultural Industries			
Integrated Planning and Reporting			
No	Reference	Question	Response
1	Admin Reg 19C	Has the local government adopted by absolute majority a strategic community plan? If Yes, please provide the adoption date or the date of the most recent review in the Comments section?	Yes 9/05/2023 The Strategic Community Plan 2022 - 2032 (SCP) was adopted by AMV at the 9 May 2023 OMC item 9.11
2	Admin Reg 19A(1) & (4)	Has the local government adopted by absolute majority a corporate business plan? If Yes, please provide the adoption date or the date of the most recent review in the Comments section?	Yes 14/06/2024 The Corporate Business Plan 2024/25 - 2027/28 and Four Year Capital Works Program 2024/25 - 2027/28 was adopted by AMV at the 18 June 2024 OMC item 12.2
3	Admin Reg 19A(2) & (3)	Does the corporate business plan comply with the requirements of Local Government (Administration) Regulations 1996 19A(2) & (3)?	Yes The Corporate Business Plan 2024/25 - 2027/28 aligns with the legislative requirements

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent			
			
Department of Local Government, Sport and Cultural Industries			
Optional Questions			
No	Reference	Question	Response
1	Financial Management Reg 3(2)(c)	Did the CEO review the appropriateness and effectiveness of the local government's financial management systems and procedures in accordance with the Local Government (Financial Management) Regulations 1996 regulations 3(2)(c) within the three financial years prior to 31 December 2024? If yes, please provide the date of council's resolution to accept the report.	Yes 18/06/2024 Audit & Risk Committee 23/05/2024 Council 18/06/2024 Item 12.1
2	Audit Reg 1.7	Did the CEO review the appropriateness and effectiveness of the local government's systems and procedures in relation to risk management, internal control and legislative compliance in accordance with Local Government (Audit) Regulations 1996 regulation 17 within the three financial years prior to 31 December 2024? If yes, please provide date of council's resolution to accept the report.	Yes 19/03/2024 Audit Committee 29/02/2024 Council 19/03/2024 Item 12.1
3	s.87C	Where a disclosure was made under sections 5.87A or 5.87B of the Local Government Act 1995, were the disclosures made within 10 days after receipt of the gift? Did the disclosure include the information required by section 5.87C of the Act?	Yes https://www.vincent.wa.gov.au/about-vincent/city/policy-accountability/registers.aspx
4	s.30A(2) & (3)	Did the local government prepare, adopt by absolute majority and publish an up-to-date version on the local government's website, a policy dealing with the attendance of council members and the CEO at events?	Yes The Attendance at Events policy was adopted by Council at the 23 March 2021 OMC item 12.1
5	s.36A(1), (2), (3) & (4)	Did the CEO publish information on the local government's website in accordance with sections 5.36A(1), (2), (3), and (4) of the Local Government Act 1995?	Yes This information is available on the City's website
6	s.128(1)	Did the local government prepare and adopt (by absolute majority) a policy in relation to the continuing professional development of council members?	Yes The Council Members Continuing Professional Development Policy was adopted by Council at the 27 May 2020 OMC item 12.6 and last reviewed 20 August 2024 item 12.1
7	s.127	Did the local government prepare a report on the training completed by council members in the 2023/2024 financial year and publish it on the local government's official website by 31 July 2024?	Yes https://www.vincent.wa.gov.au/about-vincent/city/policy-accountability/registers.aspx

Department of Local Government, Sport and Cultural Industries - Compliance Audit Return - Vincent



Department of
Local Government, Sport
and Cultural Industries

8	s.6(4)(c)	By 30 September 2024, did the local government submit to its auditor the balanced accounts and annual financial report for the year ending 30 June 2024?	Yes	The balanced accounts and the annual financial report were submitted to the OAG on 18 September 2024.
9	s.6(2)(b)	When adopting the annual budget, did the local government take into account all its expenditure, revenue and income?	Yes	The City held 4 budget workshops with Elected Members prior to adopting the annual budget on 18 June 2024.

Chief Executive Officer

Mayor/President

Date

Date

4.5 Performance of the functions of the CEO Effectively manage City resources including retention and attraction of staff.





4.5 Performance of the functions of the CEO
Effectively manage City resources including retention and attraction of staff.

WHAT HAVE WE BEEN DOING?

Industrial bargaining

For the first time in the State Industrial system, the City has finalised both the City of Vincent Agreement 2024 and City of Vincent Rangers Agreement 2024 with the Australian Services Union (Western Australian Branch). The clear focus for all parties was to achieve new agreements that best represent the interest of all employees whilst allowing the City to continue to deliver on high-quality service to our community.

Key changes to the agreements include:

- Additional personal leave days to support mental health and wellness, medical and carers leave.
- Cultural leave to strengthen our focus on providing Aboriginal and Torres Strait Islander participation in cultural and ceremonial obligations and community cultural events.
- Additional bereavement leave days for all employees (including casuals) to support employees when loved ones have passed.
- Superannuation of City-paid parental leave.

Employee value proposition

Vincent is currently developing a recruitment campaign to promote and attract candidates to work at the City. Some of the work includes:

- Development of recruitment videos, new advertisement design and key recruitment documentation to showcase the organisation is supportive, family-friendly, innovative, driven by values and not one day is the same.
- Attracting the right candidates that can support Vincent and its community, now and in the future.

Career development

Career development has been a keen focus at Vincent. We have implemented and/or coordinated several programs including but not limited to:

- Women In Leadership Sponsorship Program provided funding to current or future leaders to complete a Diploma in Leadership Management.
- Coordinating the Perth Inner City Group Mentoring Program with more than 80 attendees participating across five local governments.
- Provided 35 current and future leaders the opportunity to attend the Local Government Professionals Ignite Leadership Program.



4.5 Performance of the functions of the CEO
Effectively manage City resources including retention and attraction of staff

THE JOURNEY AHEAD

Attraction, retention and recognition

- Due to the current market to attract and retain key employees, Vincent will be devising and implementing an Attraction, Retention and Recognition Plan.
- We have focused our attention on attraction, with our recruitment campaign anticipated to be rolled out from August 2025.
- We will need to focus our efforts on retention and recognition over the next 12 months including recognising years of service, outstanding performance, training and development and performance programs.

Ageing workforce

Vincent continues to reduce workers compensation claims, lost time and productivity through proactive training for leaders and staff on manual handling, injury management, educational sessions focusing on physical and mental health.

- Human Resources will develop and implement an early retirement program to provide avenues for those who are considering retirement whose work is manual, repetitive and labour intensive with a higher likelihood of injury.

Leadership development

Strong leadership across the organisation is a critical component to our continued success. We want to ensure that our leaders are educated at the onboarding stage to understand our landscape and expectations. We will also help them continue to be developed and supported within their professional and career

development, build resilience to tackle challenging situations and focus on mental health and wellness as a leader.

Vincent intends to:

- Develop a leadership induction program.
- Engage external training providers to offer leadership and resilience management courses.
- Continue to promote the Perth Inner City Group mentoring program for leaders.

Workplace health, safety and wellness system

The City is in discussions with a number of vendors to ascertain the most cost effective and value-add workplace health and safety system. The intent for the system is to focus on:

- compliance and contractor management
- certification and expiry notifications
- online capability including incident and hazard forms completed by mobile and desktop
- reporting and engaging dashboard for teams on their workplace health and safety actions

The intent is to implement the new Workplace Health and Safety (WHS) system in August 2025 and continue to work with the vendor to improve our online presence across all WHS requirements.



4.6 Performance of the functions of the CEO
Review implementation of Community Engagement Framework.

SUMMARY

Inviting our community and stakeholders to contribute to decision-making is a fundamental part of our core business. Our approach to community engagement is guided by the IAP2 Public Participation Spectrum, a globally recognised best-practice framework.

The Community Engagement Framework guides how we engage with our community to ensure their views and aspirations are continually represented and to meaningfully inform decisions. To ensure the framework remains aligned with best practice, we have been reviewing our internal processes and tools.

WHAT HAVE WE BEEN DOING?

We have reviewed the Community and Stakeholder Engagement Toolkit, which includes guidelines, information sheets and templates to support staff in delivering community engagement plans.

The aim of the review is to improve consistency across the organisation in how we:

- Plan and conduct community consultation.
- Communicate consultation opportunities.
- Report on consultation outcomes.

To date, the review has led to updates in the following areas:

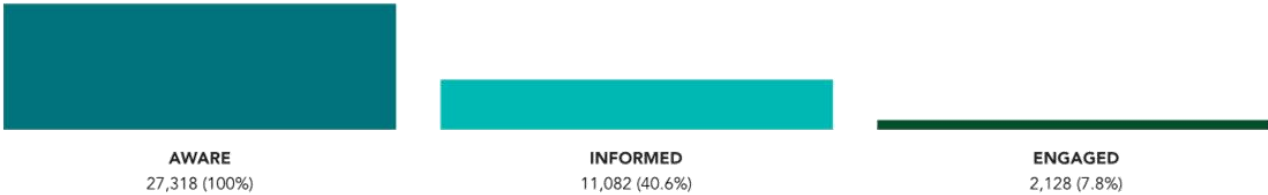
- Community engagement plan template – refined to improve clarity, consistency and usability.
- Imagine Vincent page setup and content style guide – ensuring a consistent and engaging page for each project.
- Communications plans – aligning messaging with engagement objectives.
- Consultation marketing collateral – improving reach and awareness of consultation.
- Ongoing consultation monitoring – enhancing tracking and informing communications.
- Consultation outcomes reporting – now incorporating communications reach and community feedback.

These will inform the broader review of the Community Engagement Framework scheduled for mid-2025.



4.6 Performance of the functions of the CEO
Review implementation of Community Engagement Framework.

IMAGINE VINCENT VISITOR ENGAGEMENT 1 JULY – 31 DECEMBER 2024



Aware visitors have made at least one visit to Imagine Vincent, an informed visitor has clicked on a link and an engaged visitor has contributed to a project.

Imagine Vincent: year-on-year statistics								
Category	2017 (May–Dec)	2018	2019	2020	2021	2022	2023	2024
Total Visits	1.3k	4.5k	18.2k	21.2k	25k	33.3k	44.7k	59.7k
Aware	957	3.1k	8.2k	8.8k	12.6k	16.9k	22.5k	31.1k
Informed	354	1.6k	3.4k	2.8k	4.7k	5.9k	8.2k	12k
Engaged	17	193	429	279	1.1k	1.8k	2k	3.5k
Engagement Rate*	1.80%	6.20%	5.20%	3.20%	8.70%	10.70%	8.90%	11.25%
No. of Consultations**	Not known	Not known	Not known	Not known	Not known	Not known	61	45

* % of Aware converted to Engaged.
** excludes underground power, DAs and counts multi-phase consultations as one.

4.7 Performance of the functions of the CEO
Report on progress in implementing the Contract Management Framework and procurement process.

SUMMARY

The City of Vincent continues to make significant strides in contract management and procurement, ensuring efficiency, compliance, risk mitigation, and value for ratepayers.

The Contract Management Framework continues to evolve, with a targeted focus on improving contract risk identification and management. This has strengthened the City's ability to proactively mitigate key risks, particularly those associated with contingent liabilities. The framework supports a consistent and structured approach to contract oversight across all business units, contributing to better governance and improved outcomes.

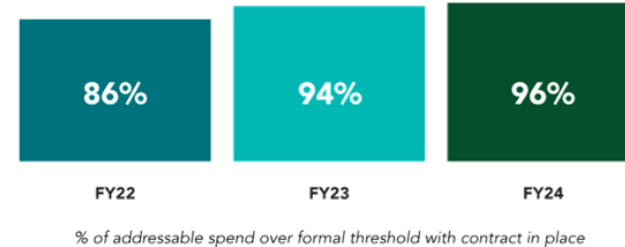
Our maturing approach to contract risk has been externally recognised, with the City invited to present at two WALGA forums in 2025—demonstrating leadership in local government contract management.

Procurement practices also continue to advance, with improved compliance, digitisation of processes, and a strong focus on transparency and streamlined workflows.

WHAT HAVE WE BEEN DOING?

Our key milestones for contract management include:

- **May – June 2025:** User testing for the digitised contract management system is underway, with full implementation expected shortly.
- **Ongoing 2025:** Contract performance monitoring continues to improve, with more consistent review processes and stronger engagement from contract managers across the organisation.



Our key milestones for procurement processes include:

- **April 2025:** An internal audit of procurement activities identified strong compliance with the City's procurement policy and procedures.
- **July 2025 (anticipated):** User testing is underway for the Procurement Solution, with a full launch expected in the coming month.

THE JOURNEY AHEAD

As employees continue to use the P2P system update and prepare for the Procurement Solution rollout, the City is on track to achieve greater transparency, efficiency, and financial control. Benefits include:

- automated workflows
- reduced manual intervention
- enhanced approval processes
- seamless integration between procurement and finance functions reducing processing times

These initiatives position Vincent at the forefront of best-practice procurement and contract management, supporting robust governance, streamlined processes, and strong supplier performance.



4.8 Performance of the functions of the CEO
Report on implementation progress of the Policy Document Register and Review Plan.

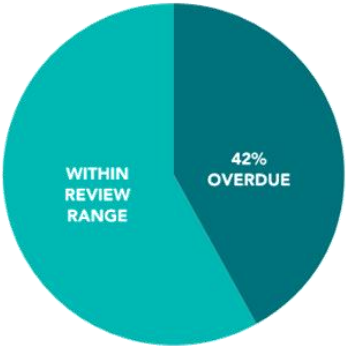
- SUMMARY**
- The City has 111 policy documents. Review requirements based on these documents are as follows:
- 89 policies averaging a four year review period = 22.25 per year.
 - Eight strategies averaging a five year review period = 1.6 per year.
 - 14 plans averaging a five review period = 2.8 per year.

To maintain periodic reviews, Administration will need to finalise 27 reviews per year.

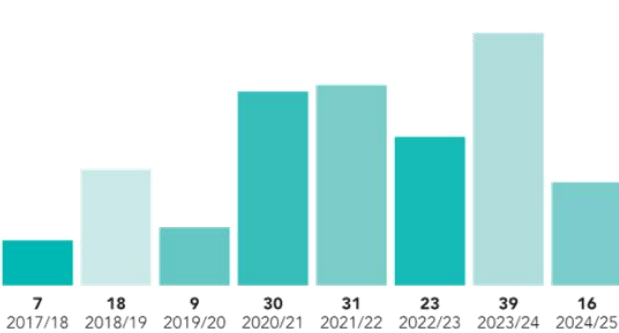
Based on the review trend from the last four years, Administration has completed an average of 29 policy reviews per year. Assuming the review rate continues, meets the proposed schedule and excluding postponed or extended consultation periods, it will take approximately two years to clear all overdue policy reviews.

Council at its meeting 10 December 2024 endorsed the indicative review program for 2025 which has identified 36 reviews.

STATUS OF POLICY REVIEW JUNE 2025



COMPLETED POLICY REVIEWS FY



5. ADDITIONAL ACHIEVEMENTS

CEO KPIS 2025 INTERIM REPORT

CITY OF VINCENT | 57

East Perth Power Station



Hon John Carey MLA
Minister for Planning; Lands; Housing; Homelessness

Our Ref: 78-18127

25 MAR 2024

Mr David MacLennan
Chief Executive Officer
City of Vincent

Email: David.MacLennan@vincent.wa.gov.au

Dear Mr MacLennan *David*

Thank you for your letter dated 31 January 2024 to the Hon John Carey MLA, Minister for Lands, regarding a proposal for the East Perth Power Station Forecourt Park. The concept plan would be a welcome enhancement of the East Perth foreshore area and would likely encourage a greater number of local residents and members of the public to access and enjoy the space.

I understand DevelopmentWA is working directly with the City of Vincent (City) with a view to reaching a management agreement over the land. DevelopmentWA advises it is addressing site security and safety requirements (including a Site Management Plan) prior to executing an agreement with the City.

I encourage the City to continue to work with DevelopmentWA on the Forecourt Park process by liaising with Mr Stuart Nahajski, General Industrial Manager, on 9482 7463, or via email stuart.nahajski@developmentwa.com.au

Yours sincerely


CLAIRE COMRIE
CHIEF OF STAFF

Level 11, Dumas House, 2 Havelock Street, West Perth, WA, 6005
Telephone: +61 8 9552 5300 Email: minister.carey@tpc.wa.gov.au

ENQUIRIES TO: Justin Coll: (6112 5833)
Executive Manager Corporate Strategy and Governance

OUR REF: SC313 / D24/10106



CITY OF VINCENT

31 January 2024

Hon. John Carey MLA
Minister for Planning; Lands; Housing; Homelessness
11th Floor, Dumas House
2 Havelock Street
WEST PERTH WA 6005

Dear Minister,

EAST PERTH POWER STATION FORECOURT PARK PROJECT

The City of Vincent remains committed to the redevelopment of the East Perth Power Station site as an iconic project to revitalise an important part of our industrial heritage and Swan River foreshore.

While the de-constraining works continue and master planning re-commences for the entire site, we would like to progress a quick turnaround public open space project to open up the forecourt area for the public to enjoy.

The site perimeter security fence currently pushes up against the Principal Shared Parth along the river. We would like to propose that the fence line is pulled back to the front corners of the Power Station to enable the City of Vincent to landscape and manage the forecourt as public open space.

The City of Vincent would undertake tree planting to create a cool and shady forecourt area and install picnic benches for the community to use. The Power Station provides an excellent windbreak and this area could be activated through public events and community activities.

The City of Vincent is responsible for the care and control of the land immediately adjoining the Swan River which is currently developed with the Principal Shared Path.

We are seeking your approval for DevelopmentWA and the City of Vincent to enter into a management agreement for a small portion of Lot 600 on DP 52123 in front of the Power Station building to implement the attached public open space concept plan.

The proposed concept would enhance the nature scaping of the area whilst maintaining the view corridor to the Swan River. It would also enable the public to get close to the Power Station and appreciate its architectural grandeur while maintaining security of the internal building and site.

Yours sincerely,


David MacLennan
CHIEF EXECUTIVE OFFICER

Enclosed: East Perth Power Station Draft Landscaping Plan

Administration & Civic Centre
245 Vincent Street 2nd Floor
Leederville, Western Australia 6007

PO Box 92, Leederville WA 6002
T: (08) 9273 6000

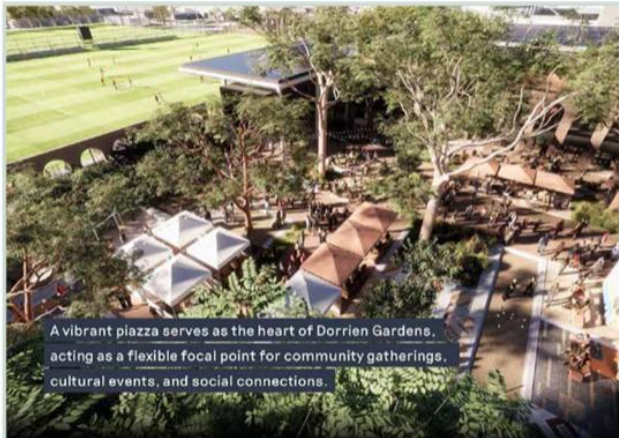
E: ma@cityofvincent.wa.gov.au
W: www.cityofvincent.wa.gov.au

East Perth Power Station



Casa Musica

Dorrien Gardens
Redevelopment
Renders



A vibrant piazza serves as the heart of Dorrien Gardens, acting as a flexible focal point for community gatherings, cultural events, and social connections.



**Dorrien Gardens
Redevelopment**
[Business News Article](#)

WA Labor pledges \$30m for precinct
By Justin Fris
18/02/2025 – 14:30

WA Labor has pledged \$30 million towards a new Italian precinct development project in West Perth, should it be re-elected on March 8. WA Labor has pledged \$30 million towards a new Italian precinct development project in West Perth, should it be re-elected on March 8.

The proposed project – a joint concept between the WA Italian Club, Perth Soccer Club, City of Vincent and the Italo-Australian Welfare and Cultural Centre – was submitted to both the federal and state governments last year for financial support.

Proceeds for the funding submission and the development of an initial concept were generated by the local Italian community. At the Perth Soccer Club on Monday night, both Premier Roger Cook and deputy premier Rita Saffioti spoke openly about the proposed development, which is aimed at becoming a major cultural, entertainment and sporting hub.

In stage one of the concept, a 700-seat grandstand with corporate will be constructed on the eastern side of Dorrien Gardens, which will include a walkway connection through to the newly built WA Italian Club building.

Perth SC and local sport and recreation clubs will also be able to utilise two full-sized rectangular pitches, while a gym, new changing rooms and 160-bay multi-storey public car park will also be built.

Along with the implementation of an Italian piazza and a new headquarters for the Azzuri Bocce Club, the WA Italian Club will also benefit from several new facilities – including a ballroom and function rooms for hospitality events.

The second stage of the proposed development includes an Italian language and resource centre, along with various aged care and welfare services.

WA Italian Club president Sal Vallelonga said the proposed development project would be a special location for a variety of reasons.

“This desired place of significance which recognises the Italian sacrifice in Western Australia is long overdue,” he said.
“It will reflect the value, legacy and 235 years of commitment to Western Australia by so many generations of Italians, not to mention honour the enormous contribution Italian migrants and their descendants have made in Western Australia.”

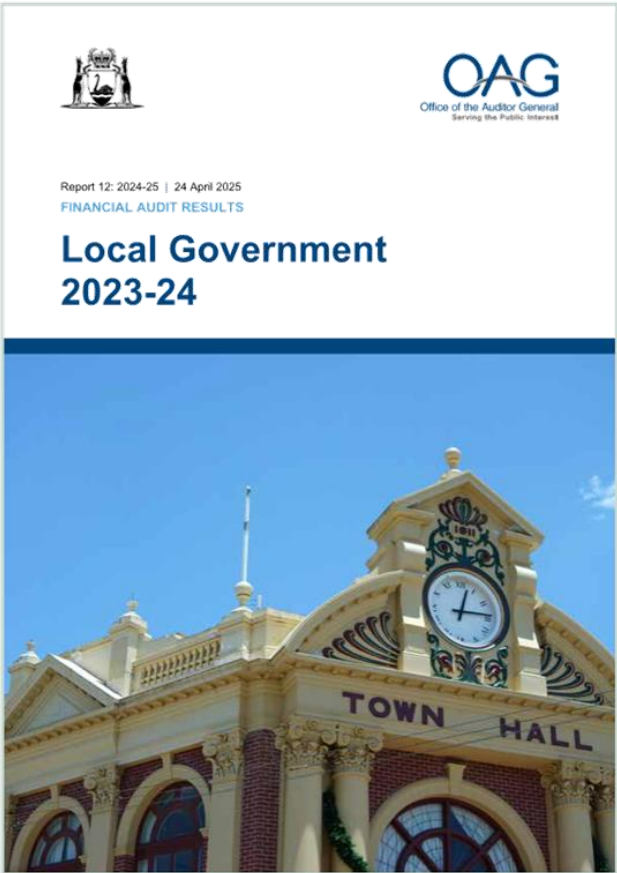
Dorrien Gardens
Redevelopment



CEO KPIS 2025 INTERIM REPORT

CITY OF VINCENT | 62

OAG Best Practice award



Best practice entities

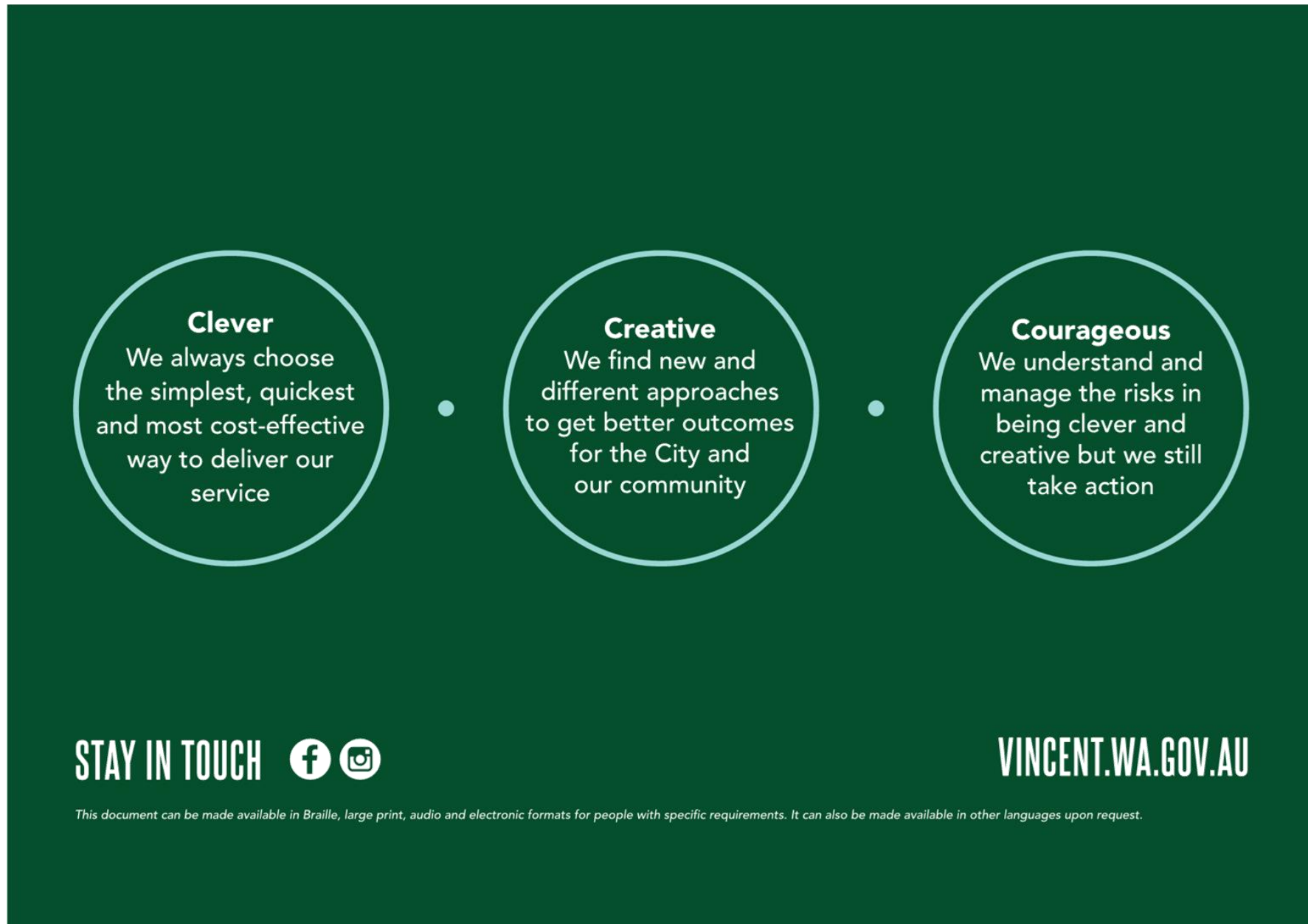
We rate entities on their financial reporting practices which is measured against the following criteria:

- timeliness of CEO-certified financial report
- quality of financial report (financial statements and notes)
- quality of working papers that support the financial report
- management resolution of accounting matters
- key staff availability during the audit
- number and significance of management letter findings
- clear opinion with no EoM or other audit report modifications.

We congratulate the entities we rated as the top 20 achievers for 2023–24.

Best practice top 20 entities

- | | |
|-----------------------------|---------------------------|
| • City of Albany* | • Shire of Esperance* |
| • Town of Bassendean | • Shire of Exmouth |
| • Shire of Beverley* | • Shire of Irwin* |
| • Shire of Brookton* | • Shire of Lake Grace |
| • Shire of Chapman Valley | • Shire of Menzies |
| • Shire of Christmas Island | • Shire of Mundaring |
| • Shire of Cue* | • Shire of Murray |
| • Shire of Dardanup* | • Shire of Perenjori* |
| • Shire of Denmark* | • Shire of Three Springs* |
| • Shire of Dumbleyung* | • City of Vincent |



6 CHIEF EXECUTIVE OFFICER**6.1 REPORT AND MINUTES OF THE AUDIT AND RISK COMMITTEE MEETING HELD ON 12 NOVEMBER 2025**

TRIM Ref: D25/115097

Author: Emma Simmons, A/Executive Manager Corporate Strategy & Governance

Authoriser: David MacLennan, Chief Executive Officer

Attachments:

1. Audit Committee Minutes - 12 November 2025
2. Audit Committee Attachments - Confidential
3. Audited Annual Financial Statements for the year ended 30 June 2025

Recommendation:

That Council:

1. RECEIVES:

- 1.1 The Minutes of the Audit and Risk Committee Meeting held on 12 November 2025, at Attachment 1, and the Confidential Attachments Paper at Attachment 2;
- 1.2 The Auditor's Management Letters (Financial Audit and Information System Audit) and Exit Report, prepared for the year ended 30 June 2025 at Attachment 2;
- 1.3 The Audited Annual Financial Statements for the year ended 30 June 2025 at Attachment 1;
- 1.4 The Audit's Opinion for the year ended 30 June 2025 at Attachment 1;
- 1.5 The truncated Internal and External Penetration Test Reports and Cyber Security Awareness Training completion update at Attachment 2;
- 1.6 The Public Sector Commission Integrity Maturity Self-Assessment, the updated Fraud and Corruption Risk Register, and the Fraud and Corruption Control Review Schedule at Attachment 2;
- 1.7 The Administration of Personal Leave report tabled for the State Government at Attachment 1;
- 1.8 The Corporate Risk Register, Risk Consequence Breakdowns, and Risk Appetite and Tolerance alignment at Attachments 1 and 2;
- 1.9 The Excess Leave Update Report outlining the progress made in reducing excess leave across the City; and
- 1.10 The additional information on the City's land transaction processes and compliance with the Office of the Auditor General's (OAG) report *Fraud Risks in Land Transactions by Development WA* (Report 16, 2024–25); and

2. ADOPTS

- 2.1 The Audited Annual Financial Statements for the year ended 30 June 2025 at Attachment 3; and
- 2.2 the Audit & Risk Committee meeting schedule for 2026 at Attachment 1; and

3. APPROVES:

3.1 The risk management actions for medium and high risks within the Corporate Risk Register at Attachment 2; and

3.2 The proposed actions arising from the Committee at Attachment 1.

4. NOTES:

4.1 The alignment of Corporate Risks to risk appetite and tolerance ratings

4.2 The status of the City's Audit Log at Attachment 2;

4.3 The status and progress of the four audits listed in the Year 3 Internal Audit Program at Attachment 1

4.4 The updates to the Audit and Risk Committee Forward Agenda for 2026 and status of the Action Register at Attachment 2.

PURPOSE OF REPORT:

To report to Council the proceedings of the Audit and Risk Committee at its meeting held on 12 November 2025 in accordance with clause 2.21(1) of the City's Meeting Procedures Local Law 2008.

DELEGATION:

In accordance with Section 5.22(2) of the *Local Government Act 1995*, the minutes of a meeting of a committee are to be submitted to the next ordinary meeting of the council for confirmation.

BACKGROUND:

The City's Audit and Risk Committee is established under Section 7.1A of the *Local Government Act 1995*. The Committee provides independent advice and assurance to Council on risk management, internal control, governance, financial reporting, legislative compliance, ethical accountability, and both internal and external audit functions.

The Committee comprises three external independent members (including the Chair) and four Elected Members, meeting approximately quarterly.

DETAILS:

5.1 Audited Financial Statements – Year Ended 30 June 2025

The Committee received the Auditor's Management Letters (Financial and ICT), Exit Report, and the Audited Annual Financial Statements. The Office of the Auditor General provided an overview of key findings, noting:

- three prior-year findings resolved,
- one that remains open (Excess Leave), and
- one new financial finding relating to WIP capitalisation.

The Committee endorsed the Annual Financial Statements for Council adoption.

5.2 Audit and Risk Committee Meeting Dates 2026

The Committee approved amendments to the 2026 meeting schedule, including:

- rescheduling the February 2026 meeting to 25 February 2026, and
- changing all 2026 meeting start times to 4:30pm.

5.3 Cyber Security Resilience and Testing Insights

The Committee reviewed the internal and external penetration test results and cyber awareness training compliance. Actions requested include:

- reporting on the City's Essential Eight maturity levels,
- reporting against additional local government cybersecurity controls,
- ensuring all medium-and-above remediation actions are entered into the Audit Log, and
- confirming training completion for personnel identified as non-compliant.

5.4 Integrity Framework – Year 1 Review

The Committee reviewed the PSC Integrity Maturity Self-Assessment, updated Fraud and Corruption Risk Register, and Fraud and Corruption Control Review Schedule. The Committee requested:

- biannual CEO communications on integrity,
- reporting on compliance management systems,
- confirmation of detection mechanisms for finance-related risks rated medium and above, and
- a review of the residual land-manipulation risk with a plan to reduce the rating to low.

5.5 Administration of Personal Leave

The Committee received the report submitted by the City to the State Government.

5.6 Corporate Risk Register

The Committee received the Corporate Risk Register, Risk Consequence Breakdowns, and risk appetite alignment tables.

Requests included:

- a report on Risk ID1 (contracted services alignment with Council positions),
- two deep dives in 2026, and
- an update on the PRIS Action Plan in May 2026.

5.7 Excess Leave Update

The Committee received an update on reduction of excess leave across the organisation.

5.8 Audit Log

The Committee received the Audit Log and noted the requirement for cybersecurity actions to be included.

5.9 Year 3 Internal Audit Program

The Committee received the Internal Audit Program Status and Progress Report and noted progress across current audits.

5.10 OAG Land Transactions

The Committee received additional information on the City's land transaction processes and confirmed confidence in compliance with OAG expectations.

5.11 Forward Agenda & Action Register

The Committee reviewed the combined Forward Agenda and Action Register and approved additions relating to the CAR and PRIS Action Plan.

CONSULTATION/ADVERTISING:

Nil.

LEGAL/POLICY:

In accordance with Section 5.22(2) of the *Local Government Act 1995* the minutes of a meeting of a committee are to be submitted to the next ordinary meeting of the council for confirmation.

The Audit and Risk Committee Terms of Reference govern the functions, powers and membership of the Committee.

RISK MANAGEMENT IMPLICATIONS:

Low: It is low risk for Council to consider the report and minutes of the Audit and Risk Committee meeting on 12 November 2025 as the Committee provides advice and assists Council to fulfil its governance and oversight responsibilities in relation to financial reporting, risk management, internal controls, legislative compliance, ethical accountability, and the internal and external audit functions.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

This does not contribute to any environmental sustainability outcomes. This action/activity is environmentally neutral.

PUBLIC HEALTH IMPLICATIONS:

There are no implications to the priority health outcomes of the City's Public Health Plan 2020-2025.

FINANCIAL/BUDGET IMPLICATIONS:

Nil.



CITY OF VINCENT

MINUTES

Audit and Risk Committee

12 November 2025

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

**MINUTES OF CITY OF VINCENT
AUDIT AND RISK COMMITTEE
HELD AT THE E-MEETING AND ADMINISTRATION AND CIVIC CENTRE
244 VINCENT STREET, LEEDERVILLE
ON WEDNESDAY, 12 NOVEMBER 2025 AT 4:15 PM**

PRESENT:	Mr George Araj Mr Conley Manifis Mr Baptiste Isambert Mayor Alison Xamon Cr Alex Castle Cr Ashlee La Fontaine Cr Reece Wheadon	Independent External Member (Chair) Independent External Member Independent External Member Presiding Member North Ward South Ward South Ward
IN ATTENDANCE:	David MacLennan Emma Simmons Rhys Taylor Jay Naidoo Anthony Wishart Main Bhuiyan Mitchell Hoad Mona Wong Peter van Gent Alex Harris Caitlin McGowan David Kilgren	Chief Executive Officer Chief Audit Executive Executive Director Community & Business Services Executive Director Strategy & Development Executive Manager Information and Communication Technology Manager Financial Services Manager Strategic Planning & Sustainability Senior Land & Legal Advisor A/Manager City Buildings & Asset Management Governance Officer OAG, Director Financial Audit (item 5.1 only) Office of the Auditor General (item 5.1 only)

1 INTRODUCTION AND WELCOME

The Presiding Member, George Araj, declared the meeting open at 4:30pm and read the following Acknowledgement of Country statement:

"The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past, present and emerging".

2 APOLOGIES / MEMBERS ON APPROVED LEAVE OF ABSENCE

Nil

3 DECLARATIONS OF INTEREST

Conley Manifis declared an impartiality interest. The extent of his interest is that his company is contracted by the Office of the Auditor General to complete external audits.

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

4 CONFIRMATION OF MINUTESCOMMITTEE DECISIONMoved: Mr Manifis, Seconded: Cr Castle

That the minutes of the Audit and Risk Committee held on 3 September 2025 be confirmed.

CARRIED (7-0)**For:** Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine**Against:** Nil

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

5 BUSINESS ARISING

Caitlin McGowan and David Kilgren from the Office of the Auditor General presented the Audit Exit Report as included in Attachment 3 and outlined matters arising from the audit of the Annual Financial Statements to 30 June 2025.

5.1 AUDITED FINANCIAL STATEMENTS AND MANAGEMENT LETTERS FOR YEAR ENDED 30 JUNE 2025**TRIM Ref:** D25/108452**Authors:** Main Bhuiyan, Manager Financial Services
Anthony Wishart, Executive Manager Information and Communication Technology**Authoriser:** David MacLennan, Chief Executive Officer**Attachments:**
1. Audit Management Letter - Financial Audit - Confidential
2. Audit Management Letter - Information Systems - Confidential
3. Annual Financial Audit - Exit Report - Confidential
4. Financial Statements as at 30 June 2025  
5. DRAFT Audit Opinion - 30 June 2025  **RECOMMENDATION:****That the Audit Committee:**

1. **RECEIVES** the Auditor's Management Letters (Financial Audit and Information System Audit) and Exit Report, prepared for the year ended 30 June 2025 at Attachments 1, 2 and 3; and
2. **RECEIVES** the Audited Annual Financial Statements for the year ended 30 June 2025 at Attachment 4;
3. **RECEIVES** the Draft Audit Opinion for the year ended 30 June 2025 at Attachment 5; and
4. **RECOMMENDS** to Council the adoption of the Audited Annual Financial Statements for the year ended 30 June 2025.

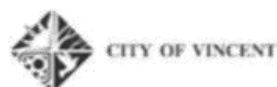
COMMITTEE DECISION ITEM**Moved:** Mr Manifis, **Seconded:** Mr Isambert**That the recommendation be adopted.****CARRIED (7-0)****For:** Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine**Against:** Nil

After item 5.1, at 4.50pm, Caitlin McGowan and David Kilgren left the meeting and did not return.

At 4.50pm, Manager Financial Services left the room prior to item 5.2.

City of Vincent

GENERAL PURPOSE FINANCIAL REPORT
for the year ended 30 June 2025



AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

General Purpose Financial Report
for the year ended 30 June 2025

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Statement of financial position	4
Statement of changes in equity	5
Statement of cash flows	6
Statement of financial activity	7
Notes to the Financial Report	8
Independent auditor's report	60

Content Overview

The City of Vincent conducts the operations of a local government with the following community vision:

To be a clever, creative and courageous local government.

Principal place of business:
244 Vincent Street (cnr Loftus Street)
Leederville, Western Australia, 6007

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

General Purpose Financial Report
for the year ended 30 June 2025*Local Government Act 1995*
*Local Government (Financial Management) Regulations 1996***Statement by CEO**

The accompanying financial report of the City of Vincent have been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 12th day of November 2025

Chief Executive Officer

David MacLennan

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Statement of comprehensive income
for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Revenue				
Rates	27.2a	44,154,743	44,452,033	42,303,270
Grants, subsidies and contributions	2a	1,462,442	1,693,715	1,892,616
Fees and charges	2a	27,279,657	24,628,387	24,465,289
Interest revenue	2a	2,955,188	2,080,000	2,739,828
Other revenue	2a	2,330,831	1,332,125	1,585,336
		78,182,861	74,186,260	72,986,339
Expenses				
Employee costs	2b	33,611,368	33,656,433	30,716,334
Materials and contracts		26,382,210	24,802,697	23,055,423
Utility charges		2,076,344	1,968,786	2,031,663
Depreciation		14,545,325	13,122,588	13,630,524
Finance costs	2b	415,894	378,944	536,983
Insurance		722,759	801,318	701,026
Other expenditure		1,621,968	881,243	1,291,171
		79,375,868	75,612,009	71,963,124
		(1,193,007)	(1,425,749)	1,023,215
Capital grants, subsidies and contributions	2a	11,578,896	4,552,261	3,370,570
Profit on asset disposals		305,252	451,752	334,433
Loss on asset disposals		(91,010)	(13,043)	(227,574)
Share of net profit of associates accounted for using the equity method	22	316,715	3,750,000	699,586
Profit/(Loss) from sale of Catalina Regional Council Land		2,750,716	–	3,292,208
Change in Equity Local Govt House Trust	4b	(1,776)	–	841
		14,858,793	8,740,970	7,470,064
Net result for the period	26a	13,665,786	7,315,221	8,493,279
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	240,375	–	84,901
Total other comprehensive income for the period	17	240,375	–	84,901
Total comprehensive income for the period		13,906,161	7,315,221	8,578,180

This statement is to be read in conjunction with the accompanying notes.

Page 3 of 60

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Statement of financial position
as at 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
Assets			
Current assets			
Cash and cash equivalents	3	6,699,259	6,209,612
Trade and other receivables	5	5,198,538	5,248,716
Other financial assets	4a	35,000,000	30,300,000
Inventories	6	1,932,767	1,106,193
Other assets	7a	2,085,717	1,774,051
Total current assets		50,916,281	44,638,572
Non-current assets			
Trade and other receivables	5	271,497	259,398
Other financial assets	4b	39,810	41,585
Inventories	6	14,774	15,398
Investment in associate	22	13,466,665	16,862,523
Property, plant and equipment	8	254,904,208	251,075,213
Infrastructure	9	154,855,365	149,258,994
Right of use assets	11a	540,211	702,317
Intangible assets	12	45,796	145
Other assets	7a	564,298	726,798
Total non-current assets		424,702,624	418,942,371
Total assets	26b	475,618,905	463,580,943
Liabilities			
Current liabilities			
Trade and other payables	13	7,903,952	7,604,532
Contract liabilities	14	581,057	682,729
Capital grant/contributions liabilities	14	4,031	673,959
Lease liabilities	11b	303,002	264,318
Borrowings	15	1,488,799	1,498,010
Employee related provisions	16	6,337,611	5,700,443
Total current liabilities		16,618,452	16,423,991
Non-current liabilities			
Lease liabilities	11b	232,057	424,601
Borrowings	15	6,733,907	8,676,198
Employee related provisions	16	664,345	592,170
Total non-current liabilities		7,630,309	9,692,969
Total liabilities		24,248,761	26,116,960
Net assets		451,370,144	437,463,983
Equity			
Retained surplus		120,354,891	113,742,048
Reserve accounts	30	29,931,772	22,878,829
Revaluation surplus	17	301,083,481	300,843,106
Total equity		451,370,144	437,463,983

This statement is to be read in conjunction with the accompanying notes.

Page 4 of 60

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Statement of changes in equity
for the year ended 30 June 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total Equity \$
Balance as at 1 July 2023		110,933,953	17,193,645	300,758,205	428,885,803
Comprehensive income for the period					
Net result for the period		8,493,279	—	—	8,493,279
Increase/(decrease) in asset revaluation surplus		—	—	84,901	84,901
Other comprehensive income for the period		—	—	84,901	84,901
Total comprehensive income for the period		8,493,279	—	84,901	8,578,180
Transfers from reserve accounts	30	4,522,306	(4,522,306)	—	—
Transfers to reserve accounts	30	(10,207,490)	10,207,490	—	—
Balance as at 30 June 2024		113,742,048	22,878,829	300,843,106	437,463,983
Balance as at 1 July 2024		113,742,048	22,878,829	300,843,106	437,463,983
Comprehensive income for the period					
Net result for the period		13,665,786	—	—	13,665,786
Increase/(decrease) in asset revaluation surplus		—	—	240,375	240,375
Total comprehensive income for the period		13,665,786	—	240,375	13,906,161
Transfers from reserve accounts	30	3,403,227	(3,403,227)	—	—
Transfers to reserve accounts	30	(10,456,170)	10,456,170	—	—
Balance as at 30 June 2025		120,354,891	29,931,772	301,083,481	451,370,144

This statement is to be read in conjunction with the accompanying notes.

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Statement of cash flows
for the year ended 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
Cash flows from operating activities			
Receipts			
Rates		44,324,474	41,991,871
Grants, subsidies and contributions		1,462,442	1,892,616
Fees and charges		27,177,985	24,583,619
Interest revenue		2,955,188	2,739,828
Goods and services tax received		5,405,997	4,499,207
Other revenue		2,279,099	1,406,384
Total receipts		83,605,185	77,113,525
Payments			
Employee costs		(32,902,025)	(30,487,702)
Materials and contracts		(26,278,465)	(22,619,346)
Utility charges		(2,076,344)	(2,031,663)
Finance costs		(415,894)	(536,983)
Insurance paid		(722,759)	(701,026)
Goods and services tax paid		(5,250,719)	(4,238,613)
Other expenditure		(1,714,466)	(1,291,171)
Total payments		(69,360,672)	(61,906,504)
Net cash provided by operating activities	18b	14,244,513	15,207,021
Cash flows from investing activities			
Payments for financial assets at amortised cost		(4,700,001)	(5,619,999)
Payments for purchase of property, plant & equipment	8a	(8,181,640)	(7,036,008)
Payments for construction of infrastructure	9a	(12,439,143)	(7,715,630)
Payments for intangible assets	12	(52,400)	—
Proceeds from capital grants, subsidies and contributions		7,660,337	2,939,888
Distributions from investments in associates		5,833,333	2,500,000
Proceeds from sale of property, plant & equipment		261,821	1,157,453
Proceeds from sale of infrastructure		87,673	—
Net cash (used in) investing activities		(11,530,020)	(13,774,296)
Cash flows from financing activities			
Repayment of borrowings	29a	(1,951,502)	(2,886,914)
Payments for principal portion of lease liabilities	29d	(273,344)	(126,469)
Net cash (used in) financing activities		(2,224,846)	(3,013,383)
Net increase /(decrease) in cash held		489,647	(1,580,658)
Cash at beginning of year		6,209,612	7,790,270
Cash and cash equivalents at the end of the year	3	6,699,259	6,209,612

This statement is to be read in conjunction with the accompanying notes.

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Statement of financial activity
for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	27	44,154,743	44,452,032	42,303,270
Grants, subsidies and contributions		1,462,442	1,693,715	1,892,616
Fees and charges		27,279,657	24,628,387	24,465,289
Interest revenue		2,955,188	2,080,000	2,739,828
Other revenue		5,081,547	1,332,125	4,878,385
Profit on asset disposals		305,252	451,752	334,433
Share of net profit of associates accounted for using the equity method	22	316,715	3,750,000	699,586
		81,555,544	78,388,911	77,313,407
Expenditure from operating activities				
Employee costs		33,611,368	33,656,433	30,716,334
Materials and contracts		26,382,210	24,802,697	23,055,423
Utility charges		2,076,344	1,968,786	2,031,663
Depreciation		14,545,325	13,122,588	13,630,524
Finance costs		415,894	378,943	536,983
Insurance		722,759	801,318	701,026
Other expenditure		1,621,968	881,243	1,291,171
Loss on asset disposals		91,010	13,043	227,574
		79,466,878	75,625,051	72,190,698
Non-cash amounts excluded from operating activities				
Non-cash amounts excluded from operating activities	28	11,324,355	8,933,879	9,513,359
Amount attributable to operating activities		13,413,021	11,696,839	14,636,068
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		10,908,968	4,552,261	2,939,888
Proceeds from disposal of assets		349,494	552,350	1,157,453
Distributions from investments in associates	22	5,833,333	3,750,000	2,500,000
		17,091,795	8,854,611	6,597,341
Outflows from investing activities				
Acquisition of property, plant and equipment	8a	(11,430,271)	(9,197,061)	(7,036,008)
Acquisition of infrastructure	9a	(12,439,143)	(10,935,546)	(7,715,630)
Right of use assets received - non cash	11a	(119,484)	—	(815,388)
Payments for intangible assets	12	(52,400)	—	—
		(24,041,298)	(20,132,607)	(15,567,026)
Non-cash amounts excluded from investing activities				
Non-cash amounts excluded from investing activities	28	954,339	—	1,246,070
Amount attributable to investing activities		(5,995,164)	(11,277,996)	(7,723,615)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	30	3,403,227	2,982,397	4,522,306
Proceeds from new leases - non cash	29d	119,484	—	815,388
		3,522,711	2,982,397	5,337,694
Outflows from financing activities				
Repayment of borrowings	29a	(1,951,502)	(1,498,010)	(2,886,914)
Payments for principal portion of lease liabilities	29d	(273,344)	(264,318)	(126,469)
Transfers to reserve accounts	30	(10,456,170)	(6,179,099)	(10,207,490)
		(12,681,016)	(7,941,427)	(13,220,873)
Non-cash amounts excluded from financing activities				
Non-cash amounts excluded from financing activities		(119,484)	—	(815,388)
Amount attributable to financing activities		(9,277,789)	(4,959,030)	(8,698,567)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	28	6,962,305	4,689,661	8,748,419
Amount attributable to operating activities		13,413,021	11,696,839	14,636,068
Amount attributable to investing activities		(5,995,164)	(11,277,996)	(7,723,615)
Amount attributable to financing activities		(9,277,789)	(4,959,030)	(8,698,567)
Surplus/(deficit) after imposition of general rates	28	5,102,373	149,474	6,962,305

This statement is to be read in conjunction with the accompanying notes.

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Notes to the Financial Report
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Notes to the Financial Report
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Note 1. Basis of preparation

The financial report of the City of Vincent which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The Local Government (Financial Management) Regulations 1996 provide that:

-land and buildings classified as property, plant and equipment; or
-infrastructure; or
-vested improvements that the local government controls;
and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:

- Property, plant and equipment - note 8
- Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 25.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 to these financial statements.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendment may result in changes to fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standard - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions - Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions -Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	When assets are controlled
Fees and charges - Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Fees and charges - Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs

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Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Fees and charges - Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges - Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges - Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - Sale of stock	Beatty Park kiosk	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges - Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Fees and charges - Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

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City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Nature	Contracts with customers Actual	Capital grant/ contributions Actual	Statutory requirements Actual	Other Actual	Total Actual
For the year ended 30 June 2025					
Rates	–	–	44,154,743	–	44,154,743
Grants, subsidies and contributions	–	–	–	1,462,442	1,462,442
Fees and charges	12,057,366	–	13,478,214	1,744,077	27,279,657
Interest revenue	–	–	486,157	2,469,031	2,955,188
Other revenue	–	–	579,920	1,750,911	2,330,831
Capital grants, subsidies and contributions	–	11,578,896	–	–	11,578,896
Total	12,057,366	11,578,896	58,699,034	7,426,461	89,761,757

For the year ended 30 June 2024

Rates	–	–	42,303,270	–	42,303,270
Grants, subsidies and contributions	–	–	–	1,892,616	1,892,616
Fees and charges	10,645,757	–	12,179,763	1,639,769	24,465,289
Interest revenue	–	–	466,269	2,273,559	2,739,828
Other revenue	–	–	385,270	1,200,066	1,585,336
Capital grants, subsidies and contributions	–	3,370,570	–	–	3,370,570
Total	10,645,757	3,370,570	55,334,572	7,006,010	76,356,909

	2025 Actual \$	2025 Budget \$	2024 Actual \$
Interest revenue			
Rate instalment interest	232,864	220,000	215,075
Pensioner Deferred Interest	5,610	–	4,470
Rates penalty interest	247,682	200,000	246,724
Interest on reserve funds	1,200,000	800,000	887,673
Other interest earnings	1,269,032	860,000	1,385,886
Total interest earnings	2,955,188	2,080,000	2,739,828

Other revenue

Other revenue			
Reimbursements and recoveries	2,231,644	1,242,015	1,500,605
Other revenue	99,187	90,110	84,731
Total other revenue	2,330,831	1,332,125	1,585,336

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Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(b) Expenses

		2025 Actual \$	2025 Budget \$	2024 Actual \$
	Note			
Auditors remuneration				
- Audit of the annual financial report		111,661	96,500	104,600
- Other services – grant acquittals		5,800	8,500	8,500
Total Auditors remuneration		117,461	105,000	113,100
Employee costs				
Employee benefit costs		32,876,222	32,828,296	29,977,124
Other employee costs		735,146	828,137	739,210
Total employee costs		33,611,368	33,656,433	30,716,334
Finance costs				
Borrowings	29a	387,073	352,098	522,264
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	29d	28,821	26,846	14,719
Total		415,894	378,944	536,983

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 3. Cash and cash equivalents

		2025 Actual \$	2024 Actual \$
	Note		
Cash at bank and on hand		6,699,259	6,209,612
Total cash and cash equivalents	18a	6,699,259	6,209,612
Held as			
- Unrestricted cash and cash equivalents		2,182,399	774,095
- Restricted cash and cash equivalents	18a	4,516,860	5,435,517
Total		6,699,259	6,209,612

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

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AUDIT AND RISK COMMITTEE MINUTES

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Notes to the Financial Report
for the year ended 30 June 2025

Note 4. Other financial assets

	2025 Actual \$	2024 Actual \$
Note		
(a) Current assets		
Financial assets at amortised cost	35,000,000	30,300,000
Total current financial assets	35,000,000	30,300,000
Financial assets at amortised cost		
Term deposits	35,000,000	30,300,000
	35,000,000	30,300,000
Held as		
- Unrestricted other financial assets at amortised cost	9,000,000	11,500,000
- Restricted other financial assets at amortised cost	18a 26,000,000	18,800,000
Total	35,000,000	30,300,000

(b) Non current assets

Financial assets at fair value through profit or loss	39,810	41,585
Total non-current financial assets	39,810	41,585
Financial assets at fair value through profit or loss		
Investment in Local Government House Trust - opening balance	41,585	40,744
Movement attributable to fair value increment	(1,775)	841
Investment in Local Government House Trust - closing balance	39,810	41,585

Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Council has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 5. Trade and other receivables

	Note	2025 Actual \$	2024 Actual \$
Current			
Rates outstanding		1,440,722	1,345,454
Sundry debtors		800,608	964,500
GST receivable		419,160	574,438
Receivables for employee related provisions	16	283,534	312,429
Allowance for impairment of receivables		(96,291)	(218,356)
Infringement Debtor		2,991,454	2,920,197
Infringement Debtor impairment allowance		(640,649)	(649,946)
		5,198,538	5,248,716
Non-current			
Rates outstanding - pensioners		178,853	208,654
Receivables for employee related provisions	16	92,644	50,744
		271,497	259,398

The carrying amounts of the trade receivables include receivables which are subject to a factoring arrangement. Under the factoring arrangement, the City of Vincent has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables, late payment and credit risk has been remained with the City of Vincent, therefore the City continues to recognise the transferred assets in their entirety. The amount repayable under the factoring arrangement is presented as a secured borrowing as other loans at Note 15. The City considers that the held to collect business model remains appropriate for these receivables and continues measuring them at amortised cost.

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

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Note 6. Inventories

	2025 Actual \$	2024 Actual \$
Current		
Depot	162,115	116,874
Beatty Park Leisure Centre	165,643	142,147
Catalina - Developed land and land under construction [*]	1,605,009	847,172
Total current inventories	1,932,767	1,106,193
Non-current		
Catalina - Land held for development [*]	14,774	15,398
Total non-current inventories	14,774	15,398

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

^(*) The City recognised its share of Inventory (Catalina - Developed land and land under construction) based on its equity in Catalina Regional Council prospectively as at 30 June 2025.

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Note 7. Other assets

	2025 Actual \$	2024 Actual \$
7a Other assets		
Other assets - current		
Deposits and Prepayments	565,903	637,751
Lease Incentives	162,500	162,500
Accrued income	1,357,314	973,800
Total other assets - current	2,085,717	1,774,051
Other assets - non-current		
Lease Incentives	564,298	726,798
Total other assets - non-current	564,298	726,798

7b Non-current assets held for sale

Non-current assets held for sale - current		
Opening Balance	—	843,000
Assets reclassified as held for sale - Land	—	—
Less asset sold	—	(843,000)
Total Non-current assets held for sale - current	—	—

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 25(i).

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Note 8. Property, plant and equipment

(a) Movements in balances

		Assets not subject to operating lease			Subject to operating lease - Buildings non-specialised		Total Property		Plant and equipment		Total property, plant and equipment
		Land	Buildings non-specialised	Buildings non-specialised	Actual	Actual	Land	Buildings non-specialised	Furniture and equipment	Plant and equipment	
	Note	\$	\$	Actual	\$	\$	\$	\$	\$	\$	\$
Measurement basis		Fair Value	Fair Value	Fair Value			Fair Value		Fair Value	Fair Value	
Balance at 1 July 2023		148,122,215	57,751,283	39,156,333	148,122,215	96,907,616	1,637,201	246,667,032	1,406,153	3,111,213	251,184,398
Additions ¹		–	2,157,849	387,588	–	2,545,437	2,297,411	4,842,848	54,178	2,138,982	7,036,008
Disposals		–	–	–	–	–	–	–	–	(40,825)	(40,825)
Depreciation		–	(3,349,338)	(2,480,611)	–	(5,829,949)	–	(5,829,949)	(317,551)	(956,866)	(7,104,366)
Transfers		–	812,492	34,002	–	846,494	(877,906)	(31,412)	–	31,410	(2)
Balance at 30 June 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	4,283,914	251,075,213
Comprises:											
Gross balance amount at 30 June 2024		148,122,215	124,837,095	91,359,026	148,122,215	216,196,121	3,056,706	367,375,042	4,932,097	11,391,070	383,698,209
Accumulated depreciation at 30 June 2024		–	(67,464,809)	(54,261,714)	–	(121,726,523)	–	(121,726,523)	(3,789,317)	(7,107,156)	(132,622,996)
Balance at 30 June 2024	10	148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	4,283,914	251,075,213
Balance at 1 July 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	4,283,914	251,075,213
Additions ¹		773,333	4,191,072	822,248	773,333	5,013,320	2,481,182	8,267,835	345,924	2,816,512	11,430,271
Disposals		–	–	–	–	–	–	–	–	(47,579)	(47,579)
Revaluation increments / (decrements) ¹⁷		113,117	–	–	113,117	–	–	113,117	–	–	113,117
Depreciation		–	(3,571,262)	(2,503,894)	–	(6,075,156)	–	(6,075,156)	(391,728)	(1,170,406)	(7,637,290)
Transfers		–	1,029,750	105,059	–	1,134,809	(1,261,224)	(126,415)	126,415	–	–
Other		–	–	–	–	–	(29,524)	(29,524)	–	–	(29,524)
Balance at 30 June 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208
Comprises:											
Gross balance amount at 30 June 2025		149,008,665	130,057,917	92,286,333	149,008,665	222,344,250	4,247,140	375,600,055	5,404,436	13,394,088	394,398,579
Accumulated depreciation at 30 June 2025		–	(71,036,071)	(56,765,608)	–	(127,801,679)	–	(127,801,679)	(4,181,045)	(7,511,647)	(139,494,371)
Balance at 30 June 2025	10	149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	5,882,441	254,904,208

¹⁷ Asset additions included non-cash additions. Refer to note 18(c).

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Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2025 Actual \$	Carrying amount 2024 Actual \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date								
Land and buildings								
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.								
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.								
Land		149,008,665	148,122,215	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Sales evidence of similar assets, estimates of replacement cost, residual value.
Total land	8a	<u>149,008,665</u>	<u>148,122,215</u>					
Buildings - non-specialised		94,542,571	94,469,598	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Estimates of useful life, pattern of consumption, asset condition, residual value and relationship to the assessed remaining service potential of the depreciable amount.
Total buildings	8a	<u>94,542,571</u>	<u>94,469,598</u>					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

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Note 9. Infrastructure

(a) Movements in balances

	Infrastructure roads	Infrastructure footpaths	Infrastructure Rights of Way Actual	Infrastructure drainage	Infrastructure Park Development Actual	Infrastructure Car Park Development Actual	Other Infrastructure Assets	Infrastructure Work in Progress	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Measurement basis									-
Balance as at 1 July 2023	73,128,160	29,081,538	5,072,297	9,098,843	10,736,976	5,054,017	13,323,117	2,501,218	147,996,166
Additions	3,353,235	131,884	274,018	-	473,285	46,440	1,169,604	2,267,164	7,715,630
(Disposals)	-	-	-	-	-	-	(166,769)	-	(166,769)
Depreciation	(3,025,778)	(910,599)	(231,001)	(177,103)	(939,645)	(216,750)	(785,157)	-	(6,286,033)
Transfers	235,458	64,619	42,343	-	728,931	50,525	245,715	(1,367,591)	-
Balance at 30 June 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Comprises:									
Gross balance amount at 30 June 2024	123,502,582	48,026,930	9,681,619	17,713,863	19,537,352	7,793,195	20,521,288	3,400,791	250,177,620
Accumulated depreciation at 30 June 2024	(49,811,507)	(19,659,488)	(4,523,962)	(8,792,123)	(8,537,805)	(2,858,963)	(6,734,778)	-	(100,918,626)
Balance at 30 June 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Balance as at 1 July 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Additions	2,828,888	204,886	47,920	576,714	5,544,111	242,559	1,424,893	1,569,172	12,439,143
(Disposals)	-	-	-	-	(25,220)	-	(62,453)	-	(87,673)
Depreciation	(3,187,923)	(901,879)	(239,321)	(177,103)	(1,069,469)	(225,561)	(818,440)	-	(6,619,696)
Transfers	158,547	-	-	781,358	1,175,130	44,181	521,715	(2,680,931)	-
Other	-	-	-	-	-	-	-	(135,403)	(135,403)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Comprises:									
Gross balance amount at 30 June 2025	126,490,017	48,231,815	9,729,539	19,071,935	26,215,013	8,079,935	22,350,341	2,153,629	262,322,224
Accumulated depreciation at 30 June 2025	(52,999,430)	(20,561,366)	(4,763,283)	(8,969,226)	(9,590,914)	(3,084,524)	(7,498,116)	-	(107,466,859)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365

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Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Rights of Way	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Car Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other Infrastructure Assets	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

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Note 10. Fixed assets

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Building	15 to 80 years
Furniture and equipment	1 to 35 years
Plant and equipment	1 to 27 years
<u>Sealed roads and streets:</u>	
Subgrade structure	not depreciated
Formation	not depreciated
Pavement	60 to 100 years
Seal	
- bituminous seals	20 years
- asphalt surfaces	30 years
Footpaths	5 to 60 years
Water supply and Drainage systems	30 to 120 years
<u>Car park infrastructure:</u>	
Subgrade structure	not depreciated
Other infrastructure	10 to 60 years
<u>Parks infrastructure:</u>	
Reticulation	10 - 40 years
Parks other infrastructure	3 to 80 years
Right of use Asset (plant and equipment)	3 years
Intangible	3 - 5 years

	2025 Actual \$	2024 Actual \$
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(b) Fully depreciated assets in use

The gross carrying amount of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

Buildings	1,771,000	592,000
Furniture and equipment	3,253,210	3,232,652
Plant and equipment	3,814,447	2,968,619
Other property, plant and equipment	612,094	345,270
Infrastructure - Park Development	1,138,306	1,141,286
	<u>10,589,057</u>	<u>8,279,827</u>

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Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with AASB136 *Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

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Note 11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Plant & Equipment \$	Total \$
2024		
Additions	815,388	815,388
Depreciation	(113,071)	(113,071)
Balance at 30 June 2024	702,317	702,317
Gross balance amount at 30 June 2024	815,388	815,388
Accumulated depreciation at 30 June 2024	(113,071)	(113,071)
Balance at 30 June 2024	702,317	702,317
2025		
Additions	119,484	119,484
Depreciation	(281,590)	(281,590)
Balance at 30 June 2025	540,211	540,211
Gross balance amount at 30 June 2025	934,872	934,872
Accumulated depreciation at 30 June 2025	(394,661)	(394,661)
Balance at 30 June 2025	540,211	540,211

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2025 Actual \$	2024 Actual \$
Depreciation on right-of-use assets		(281,590)	(113,071)
Finance charge on lease liabilities	29d	(28,821)	(14,719)
Short-term lease payments recognised as expense		(273,344)	(126,469)
Total amount recognised in the statement of comprehensive income		(583,755)	(254,259)
Total cash outflow from leases		(302,165)	(141,188)

(b) Lease liabilities

Current	303,002	264,318
Non-current	232,057	424,601
Total lease liabilities	535,059	688,919

The City has four leases relating to plant and equipment (parking meters, laptops, printers, and dashcams). The lease term is 3 years for parking meters, laptops, and dashcams, while the printers are leased over five years. All leases have fixed payments. The measurement of lease liabilities does not include any future cash outflows associated with leases not yet commenced to which the City is committed.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

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Notes to the Financial Report

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Note 11. Leases (continued)

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(d).

Right-of-use assets - valuation

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.

	2025 Actual \$	2024 Actual \$
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Council as a lessor

Lessor - property, plant and equipment subject to lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year	1,117,894	1,192,478
1 to 2 years	1,067,127	1,062,532
2 to 3 years	933,944	1,014,208
3 to 4 years	719,761	881,938
4 to 5 years	422,909	667,258
> 5 years	596,651	774,839
	<u>4,858,286</u>	<u>5,593,253</u>

The City leases buildings to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The City as Lessor

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 Revenue from Contracts with Customers to allocate the consideration under the contract to each component.

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Note 12. Intangible assets

Intangible assets are as follows:

	2025 Actual \$	2024 Actual \$
Software		
Non-current		
Computer software development	664,494	612,094
Less: Accumulated amortisation	(618,698)	(611,949)
Total software – net book value	45,796	145
Movements in balances of computer software during the financial year are shown as follows:		
Balance at 1 July	145	127,197
Recognition of computer software	52,400	–
Amortisation	(6,749)	(127,052)
Balance at 30 June	45,796	145
TOTAL INTANGIBLE ASSETS	45,796	145

Amortisation

The estimated useful life of intangible assets is 3 years for the current and prior years.

MATERIAL ACCOUNTING POLICIES**Computer software**

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software;
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

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Note 13. Trade and other payables

	2025 Actual \$	2024 Actual \$
Current		
Sundry creditors	178,369	170,815
Prepaid rates	716,900	481,702
Contribution Liabilities - Bonds	2,310,448	1,877,948
Accrued Expenses	4,698,235	5,074,067
Total current trade and other payables	7,903,952	7,604,532

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

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Note 14. Other liabilities

	2025 Actual \$	2024 Actual \$
(a) Other liabilities		
Current		
Contract liabilities		
Contract liabilities from contracts with customers - Other	581,057	682,729
	<u>581,057</u>	<u>682,729</u>
Capital grant/contributions liabilities		
Capital grant liabilities from transfers for recognisable non financial assets	4,031	673,959
	<u>4,031</u>	<u>673,959</u>
	<u>585,088</u>	<u>1,356,688</u>
Reconciliation of changes in contract liabilities		
Opening balance	682,729	564,399
Additions	581,057	682,729
Revenue from contracts with customers included as a contract liability at the start of the period	(682,729)	(564,399)
	<u>581,057</u>	<u>682,729</u>
The City expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	673,959	1,104,641
Additions	6,751,002	605,166
Revenue from capital grant/contributions held as a liability at the start of the period	(7,420,930)	(1,035,848)
	<u>4,031</u>	<u>673,959</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	4,031	673,959
	<u>4,031</u>	<u>673,959</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

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Note 15. Borrowings

Note	2025			2024		
	Current \$	Non-current \$	Total \$	Current \$	Non-current \$	Total \$
Secured						
Debentures	1,488,799	6,733,907	8,222,706	1,498,010	8,676,198	10,174,208
Total secured borrowings	29a 1,488,799	6,733,907	8,222,706	1,498,010	8,676,198	10,174,208

Secured liabilities and assets pledged as security

Debentures are secured by a floating charge over the assets of the City of Vincent.

The City of Vincent has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

MATERIAL ACCOUNTING POLICIES**Borrowing costs**

The City has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29(a).

Note 16. Employee related provisions

	2025 Actual \$	2024 Actual \$
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	3,412,488	3,242,410
Long service leave	2,925,123	2,458,033
	<u>6,337,611</u>	<u>5,700,443</u>
Total current employee related provisions	<u>6,337,611</u>	<u>5,700,443</u>
Non-current provisions		
Employee benefit provisions		
Long service leave	664,345	592,170
	<u>664,345</u>	<u>592,170</u>
Total non-current employee related provisions	<u>664,345</u>	<u>592,170</u>
Total employee related provisions	<u>7,001,956</u>	<u>6,292,613</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

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Note 16. Employee related provisions (continued)

	2025	2024
	\$	\$
Amounts are expected to be settled on the following basis:		
Less than 12 months after the reporting date	1,989,009	1,345,424
More than 12 months from reporting date	5,012,947	4,947,189
	<u>7,001,956</u>	<u>6,292,613</u>
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5 (376,178)	(363,173)

MATERIAL ACCOUNTING POLICIES

Employee benefits

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

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Note 17. Revaluation surplus

	2025 Opening Balance \$	2025 Revaluation Increment \$	2025 Revaluation (Decrement) \$	Total Movement on Revaluation \$	2025 Closing Balance \$	2024 Opening Balance \$	2024 Revaluation Increment \$	2024 Revaluation (Decrement) \$	Total Movement on Revaluation \$	2024 Closing Balance \$
Revaluation surplus - Land	146,085,829	–	–	–	146,085,829	146,085,829	–	–	–	146,085,829
Revaluation surplus - Buildings - non-specialised	52,971,319	–	–	–	52,971,319	52,971,319	–	–	–	52,971,319
Revaluation surplus - Furniture and equipment	206,609	–	–	–	206,609	206,609	–	–	–	206,609
Revaluation surplus - Plant and equipment	2,948,368	–	–	–	2,948,368	2,948,368	–	–	–	2,948,368
Revaluation surplus - Investment in Mundarie Regional Council	4,587,364	127,258	–	127,258	4,714,622	4,502,463	84,901	–	84,901	4,587,364
Revaluation surplus - Investment in Catalina Regional Council	1,662,415	113,117	–	113,117	1,775,532	1,662,415	–	–	–	1,662,415
Revaluation surplus - Assets subject to operating lease - Buildings non-specialised	8,946,064	–	–	–	8,946,064	8,946,064	–	–	–	8,946,064
Revaluation surplus - Infrastructure - roads	47,800,541	–	–	–	47,800,541	47,800,541	–	–	–	47,800,541
Revaluation surplus - Infrastructure - footpaths	22,547,750	–	–	–	22,547,750	22,547,750	–	–	–	22,547,750
Revaluation surplus - Infrastructure - other	8,038,872	–	–	–	8,038,872	8,038,872	–	–	–	8,038,872
Infrastructure - Rights of Way	2,319,448	–	–	–	2,319,448	2,319,448	–	–	–	2,319,448
Infrastructure - Park Development	612,276	–	–	–	612,276	612,276	–	–	–	612,276
Infrastructure - Car Park Development	2,116,251	–	–	–	2,116,251	2,116,251	–	–	–	2,116,251
	<u>300,843,106</u>	<u>240,375</u>	<u>–</u>	<u>240,375</u>	<u>301,083,481</u>	<u>300,758,205</u>	<u>84,901</u>	<u>–</u>	<u>84,901</u>	<u>300,843,106</u>

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Note 18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Cash and cash equivalents	3	<u>6,699,259</u>	<u>7,055,916</u>	<u>6,209,612</u>
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	4,516,860	1,504,641	5,435,517
- Financial assets at amortised cost	4	<u>26,000,000</u>	<u>25,507,557</u>	<u>18,800,000</u>
		<u>30,516,860</u>	<u>27,012,198</u>	<u>24,235,517</u>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	30	29,931,772	25,507,557	22,878,829
Contract liabilities from contracts with customers	14	581,057	—	682,729
Capital grant liabilities from transfers for recognisable non financial assets	14	4,031	1,504,641	673,959
Total restricted financial assets		<u>30,516,860</u>	<u>27,012,198</u>	<u>24,235,517</u>

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Note 18. Notes to the statement of cash flows (continued)

	2025 Actual \$	2025 Budget \$	2024 Actual \$
(b) Reconciliation of net result to net cash provided by operating activities			
Net result	13,665,786	7,315,221	8,493,279
Non-cash items:			
Depreciation/amortisation	14,545,325	13,122,588	13,630,524
(Profit)/loss on sale of asset	(214,242)	(438,709)	(106,859)
Share of profits of associates	(316,715)	—	(699,586)
Profit/(Loss) from sale of Catalina Regional Council Land	(2,750,716)	(3,750,000)	(3,292,208)
Change in Equity Local Govt House Trust	1,776	—	(841)
Movement in Work-In Progress	164,928	—	—
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables	38,079	(147,949)	(182,878)
(Increase)/decrease in inventories	(68,737)	(13,862)	(71,400)
(Increase)/decrease in other assets	(149,166)	(47,694)	(222,147)
Increase/(decrease) in trade and other payables	299,420	574,719	682,745
Increase/(decrease) in employee related provisions	709,343	378,000	228,632
Increase/(decrease) in other liabilities	(771,600)	500,000	(312,352)
Capital grants, subsidies and contributions	(10,908,968)	(4,552,261)	(2,939,888)
Net cash provided by/(used in) operating activities	14,244,513	12,940,053	15,207,021

	2025 Actual \$	2024 Actual \$
Note		
(c) Non-cash investing and financing activities		
Acquisition of property plant and equipment below fair value	8a 3,248,631	—
(d) Undrawn borrowing facilities credit standby arrangements		
Credit card limit	60,000	60,000
Total amount of credit unused	60,000	60,000
Loan facilities		
Loan facilities - current	1,488,799	1,498,010
Loan facilities - non-current	6,733,907	8,676,198
Total facilities in use at balance date	8,222,706	10,174,208

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Note 19. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the City has listed sites to be possible sources of contamination. Details of those sites are:

Mindarie Regional Council (MRC)

MRC operates the Tamala Park Waste Management Facility (the Site), which provides waste disposal services for the seven local government members. The Site has operated as a licensed landfill since 1991. In July 2007, the Site was initially classified as "possibly contaminated – investigation required" by the Department of Environment and Conservation (DEC).

In 2023-24, the previous MRC contaminated site approved auditor (Sensversa) recommended that MRC should continue to provide the auditor with updated information as it becomes available (i.e. at least a 6 monthly update following sampling and annual reporting, plus immediate notification if things change). Communication received on 3 May 2024 stated, "as there has been no change in the risk profile and nothing to indicate that restrictions should change, a Mandatory Auditors Report (MAR) should be submitted in 2025 following 2 years of monitoring".

On 28 November 2024, the Department of Water and Environmental Regulation (DWER) issued an environmental protection notice (EPN) to the MRC stating that "there is, or is likely to be an emission or emissions from the Premises and that the emissions have caused or are likely to cause pollution".

- i. The EPN consisted of 11 odour emission and groundwater emission requirements. At 30 June 2025, 7 of the requirements had been completed by the MRC, i.e. requirements 1, 2, 3, 4, 7, 8, and 10.
- ii. Requirement 5 was completed on 1 July 2025.
- iii. Requirement 6 requires the MRC to implement recommended improvements including landfill gas collection and management infrastructure to prevent odour impacts outside the premises, in accordance with a direction from DWER. After submitting the required report, MRC are waiting for a reply on this requirement from DWER.
- iv. Requirement 9 is an option for DWER to require further action to be taken to manage odour emissions on the Site, and to date no further actions have been required.
- v. Requirement 11 provides that DWER may vary the requirements of the EPN, including the specified requirements and timeframes. No requests were made to vary any of the EPN requirements for the period 28 November 2024 to 30 June 2025, no further action to be taken by MRC.

The 2025 MAR Report was completed by the contaminated site approved auditor, Australian Environmental Auditors Pty Ltd (the auditor). A summary of findings for the Source and Affected site, which were submitted to DWER on 9 April 2025, are listed below:

Source Site - Part of Lot 9020 on Plan 408820:

- i. Suitable for ongoing use as a Class II landfill, subject to implementation of a site management plan to prevent exposure to landfill gas, soil and groundwater contamination.
- ii. The land use is restricted to the current commercial/industrial use and configuration and shall not be developed for any other purposes without further contamination assessment or remediation.
- iii. Groundwater should not be abstracted for drinking purposes without appropriate treatment and testing to confirm its suitability.
- iv. Ongoing assessment of landfill gas and groundwater should be conducted as part of an ongoing site management plan to inform long term trends and to inform the need or otherwise for mitigation measures.
- v. No change in classification – "Contaminated-Remediation Required".

Affected Site - Previously known as portion of Lot 9043 - Subject Area N1 on Deposited Plan 424903:

- i. Site remains suitable for its current use as a development "buffer zone" and shall not be developed for any other purposes without further contamination assessment or remediation.
- ii. May not be suitable for more sensitive uses without further investigation and remediation.
- iii. Groundwater should not be abstracted for drinking purposes without appropriate treatment and testing to confirm its suitability.
- iv. No change in classification – "Contaminated-Restricted use".

The MAR and reports were received by DWER on 9 April 2025 from the auditor. On 24 April 2025, DWER confirmed to the auditor that "The site's classification of contaminated – remediation required under the Contaminated Sites Act 2003 (the CS Act) will be retained at this time. The classification of contaminated – restricted use for the affected site adjacent to the north, known as Subject Area N1, will also be retained at this time".

At 30 June 2025 the MRC has an ongoing obligation to remediate the Site for which there is a rehabilitation provision in place (refer to note 15); any future liability as a result of the Site's contaminated status cannot be reliably measured at this time.

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Note 20. Capital commitments

	2025 Actual \$	2024 Actual \$
Capital expenditure commitments		
Contracted for:		
- capital expenditure projects	4,839,843	3,520,938
- plant & equipment purchases	82,358	1,924,683
Total capital expenditure commitments	4,922,201	5,445,621
Payable:		
- not later than one year	4,922,201	5,445,621
Total capital expenditure commitments	4,922,201	5,445,621

The capital expenditure projects outstanding at the end of the current reporting period represent tennis centre; multisport courts under the Robertson Park Development Plan, heritage grandstand repair at Beatty Park Leisure Centre and other various projects.

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Note 21. Related party transactions

	2025 Actual \$	2025 Budget \$	2024 Actual \$
Note			
(a) Council Member Remuneration			
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
Child care expenses	1,193	1,998	–
Other expenses	71	495	25
Mayor's annual allowance	68,552	68,552	65,738
Deputy Mayor's annual allowance	17,138	17,138	16,869
Meeting attendance fees	234,802	234,802	224,843
Annual allowance for ICT expenses	22,500	22,500	22,500
Travel and accommodation expenses	1,223	495	59
Total	345,479	345,980	330,034

21b

	2025 Actual \$	2024 Actual \$
Note		

(b) Key management personnel**Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the City during the year are as follows:

Short-term employee benefits ^(*)	980,626	801,472
Post-employment benefits ^(*)	114,987	96,092
Employee - other long-term benefits ^(*)	153,885	110,280
Council member costs	345,479	330,034
Total	1,594,977	1,337,878

21a

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

^(*) Comparatives for 2023-24 have been restated due to a reclassification between benefit types.

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Note 21. Related party transactions (continued)

(c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

		2025 Actual \$	2024 Actual \$
	Note		
In addition to KMP compensation above the following transactions occurred with related parties:			
Sale of goods and services *		90,021	87,060
Purchase of goods and services ^a		890,045	650,181
		<u>980,066</u>	<u>737,241</u>
Investments in associates:			
Distributions received from investments in associates	22	5,833,333	2,500,000
		<u>5,833,333</u>	<u>2,500,000</u>

(*) Relates to a lease agreement with Mindarie Regional Council.

(a) Relates to a contract with Mindarie Regional Council for waste collection services.

(d) Related parties

The City's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the City, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the City

Associates detailed in Note 22.

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Note 22. Investment in associates

(a) Investment in associates

Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

	% of ownership interest	2025 \$	2024 \$
Mindarie Regional Council	8.33	10,905,481	11,719,214
Catalina Regional Council	8.33	2,561,185	5,143,309
		<u>13,466,666</u>	<u>16,862,523</u>

Mindarie Regional Council

The Mindarie Regional Council was formally constituted in December 1987. The City of Vincent (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) is a member of the Mindarie Regional Council. The primary function of the Regional Council under the constitution agreement is for the orderly and efficient treatment and / or disposal of waste. City of Vincent is a participant in the Mindarie Regional council and has a one twelfth (1/12) equity in the land and assets of the refuse facility as per the constitution agreement (dated 25 November 1996) that recognises the City as a member of the Mindarie Regional Council.

The City's interest in the MRC joint arrangement is represented by the following breakdown of the joint arrangement's financial position (1/12 share). The valuation as shown below is, at the time of preparation of these statements.

	2025 Actual \$	2024 Actual \$
Summarised statement of financial position		
Other current assets	88,939,663	79,426,688
Total current assets	<u>88,939,663</u>	<u>79,426,688</u>
Non-current assets	<u>100,809,040</u>	<u>103,118,451</u>
Total non-current assets	<u>100,809,040</u>	<u>103,118,451</u>
Other current liabilities	27,086,794	16,570,400
Total current liabilities	<u>27,086,794</u>	<u>16,570,400</u>
Non-current liabilities	<u>31,796,157</u>	<u>25,344,186</u>
Total non-current liabilities	<u>31,796,157</u>	<u>25,344,186</u>
Net assets	<u>130,865,752</u>	<u>140,630,553</u>
Reconciliation to carrying amounts		
Opening net assets 1 July	140,630,553	132,714,810
Profit/(Loss) for the period	(11,023,444)	6,896,935
Other comprehensive income	1,258,643	1,018,808
Closing net assets 1 July	<u>130,865,752</u>	<u>140,630,553</u>
Carrying amount at 1 July	11,719,214	11,059,568
Net Share of Interests in Mindarie Regional Council	(940,991)	574,745
Changes on Revaluation of Non-Current Assets	127,258	84,901
Carrying amount at 30 June (Based on audited Financials)	<u>10,905,481</u>	<u>11,719,214</u>
Net Share of Interests in Mindarie Regional Council	(940,991)	574,745
Total	<u>(940,991)</u>	<u>574,745</u>

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Note 22. Investment in associates (continued)

Catalina Regional Council

The City is a participant (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) in the operations of Catalina Regional Council (CRC). The CRC was created in 2006 to develop approximately 173 hectares of land for sale immediately north of the land leased by the Mindarie Regional Council. The City of Vincent has a one twelfth (1/12) equity in the assets and liabilities of the development as well as a one twelfth (1/12) equity in the assets and liabilities of CRC as the operator of the development, and a one twelfth (1/12) share in the asset of the land held for development.

The City's interest in the CRC joint venture is represented by the following breakdown of the joint venture's financial position (1/12 share).

	2025 Actual \$	2024 Actual \$
Summarised statement of financial position		
Other current assets	31,740,180	58,594,820
Total current assets	31,740,180	58,594,820
Non-current assets	56,606	3,841,864
Total non-current assets	56,606	3,841,864
Other current liabilities	1,024,416	628,116
Total current liabilities	1,024,416	628,116
Non-current liabilities	38,154	88,862
Total non-current liabilities	38,154	88,862
Net assets	30,734,216	61,719,706
Reconciliation to carrying amounts		
Opening net assets 1 July	61,719,706	46,839,922
Profit/(loss) for the period	1,278,794	2,556,064
Changes in members contribution	(32,264,284)	12,323,720
Closing net assets 1 July	30,734,216	61,719,706
Carrying Amount at 1 July	5,143,309	3,903,327
Proceeds from Sale of Land	7,502,513	6,474,450
Land Development Expenses	(4,751,797)	(3,182,242)
Proceeds Distribution	(5,833,333)	(2,500,000)
Net Share of Interests in Catalina Regional Council - Retained surplus	106,566	213,005
Net Share of Interests in Catalina Regional Council - Members Equity	393,927	234,769
Carrying amount at 30 June (Based on audited Financials)	2,561,185	5,143,309
Net Share of Interest in Catalina Regional Council - Retained Surplus	106,566	213,005
Net Share of Interests in Catalina Regional Council - Members Equity	393,927	234,769
Net Share of Catalina Land in Catalina Regional Council	757,212	(322,933)
Total	1,257,705	124,841

(1) The City recognised its share of Inventory (Catalina Land - Developed land and land under construction - Note 6) based on its equity in Catalina Regional Council as at 30 June 2025.

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

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Note 22. Investment in associates (continued)

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

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Note 23. Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts \$	Fixed interest rate \$	Variable interest rate \$	Non interest bearing \$
2025					
Cash and cash equivalents	3.62%	6,699,259	–	6,694,809	4,450
Financial assets at amortised cost - term deposits	4.69%	35,000,000	35,000,000	–	–
2024					
Cash and cash equivalents	4.80%	6,209,612	–	6,205,162	4,450
Financial assets at amortised cost - term deposits	5.24%	30,300,000	30,300,000	–	–

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 \$	2024 \$
Impact of a 1% movement in interest rates on profit or loss and equity ⁽¹⁾	66,948	62,052

(1) Holding all other variables constant

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Note 23. Financial risk management (continued)

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 29(a).

(b) Credit risk**Trade and Other Receivables**

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk - the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current \$	More than 30 days past due \$	More than 60 days past due \$	More than 90 days past due \$	Total \$
30 June 2025					
Trade receivables					
Expected credit loss	0.38%	0.32%	34.40%	40.63%	
Gross carrying amount	446,928	121,573	1,376	230,731	800,608
Loss allowance	1,690	393	473	93,735	96,291
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	23.47%	
Gross carrying amount	256,101	120,380	78,880	2,536,093	2,991,454
Loss allowance	25,610	12,038	7,888	595,113	640,649
30 June 2024					
Trade receivables					
Expected credit loss	0.22%	1.19%	70.23%	54.60%	
Gross carrying amount	495,170	73,855	2,809	392,666	964,500
Loss allowance	1,096	876	1,973	214,412	218,357
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	24.69%	
Gross carrying amount	267,150	137,882	78,909	2,436,256	2,920,197
Loss allowance	26,715	13,788	7,891	601,551	649,945

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Note 23. Financial risk management (continued)

The loss allowances for trade and other receivables as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables	
	2025	2024	2025	2024
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
Opening loss allowance as at 1 July	218,357	207,794	649,945	601,167
Increase in loss allowance recognised in profit or loss during the year	15,742	10,563	110,049	150,587
Receivables written off during the year as uncollectible	(137,808)	–	(119,345)	(101,809)
Closing loss allowance at 30 June	96,291	218,357	640,649	649,945

Trade and other receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

(c) Liquidity risk

Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
2025					
Trade and other payables	7,187,052	–	–	7,187,052	7,903,952
Borrowings	1,701,387	5,477,406	1,737,868	8,916,661	8,222,706
Lease liabilities	321,745	241,907	–	563,652	535,059
	<u>9,210,184</u>	<u>5,719,313</u>	<u>1,737,868</u>	<u>16,667,365</u>	<u>16,661,717</u>
2024					
Trade and other payables	7,163,252	–	–	7,163,252	7,604,532
Borrowings	1,783,624	7,589,980	1,868,077	11,241,681	10,174,208
Lease liabilities	291,164	441,140	–	732,304	688,919
	<u>9,238,040</u>	<u>8,031,120</u>	<u>1,868,077</u>	<u>19,137,237</u>	<u>18,467,659</u>

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Note 24. Events occurring after the end of the reporting period

Non-adjusting event after the reporting period

In August 2025, the City received a donation of Hostile Vehicle Mitigation (HVM) assets at HBF Park valued at \$4 million from VenuesWest. The donation will formally be accepted through a Memorandum of Understanding by the Council in 2026 financial year.

The donation will be recognised in the financial statements for the year ending 30 June 2026. However, due to its material nature, the event is disclosed in financial statements for the year ending 30 June 2025 to ensure users are aware of significant event affecting the City.

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Note 25. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the City at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the City can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

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Note 25. Other Material Accounting Policies (continued)

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the City's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 Property, Plant and Equipment) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

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Note 26. Function and activity

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

NAME AND OBJECTIVES**DESCRIPTION****GOVERNANCE**

To provide a decision-making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting council members and ratepayers on matters which do not concern specific local government services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre and senior citizen centre. Provision and maintenance of home care programs and youth services.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

To help promote the local government and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of services including weed control, vermin control and standpipes. Building Control.

OTHER PROPERTY AND SERVICES

To monitor and control operating accounts.

Private works operation, plant repair and costs.

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Note 26. Function and activity (continued)

(a) Income and expenses

	2025 Actual \$	2024 Actual \$
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	394,536	94,445
General purpose funding	47,511,492	45,408,922
Law, order, public safety	238,845	204,088
Health	172,375	128,056
Education and welfare	153,450	174,056
Community amenities	969,840	843,660
Recreation and culture	13,632,058	12,080,562
Transport	12,072,841	11,357,288
Economic services	598,671	301,289
Other property and services	4,348,994	4,828,424
	<u>80,093,102</u>	<u>75,420,790</u>
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General purpose funding	4,261,021	1,358,050
Law, order, public safety	—	49,952
Health	1,486	51,863
Education and welfare	15,000	8,500
Community amenities	111,295	135,053
Recreation and culture	6,493,806	2,154,385
Transport	2,120,973	1,468,113
Economic services	2,258	2,750
Other property and services	35,499	34,521
	<u>13,041,338</u>	<u>5,263,187</u>
Total income	<u>93,134,440</u>	<u>80,683,977</u>
Expenses		
Governance	(4,259,919)	(3,706,031)
General purpose funding	(3,096,929)	(890,594)
Law, order, public safety	(6,158,697)	(5,478,146)
Health	(1,765,298)	(1,756,869)
Education and welfare	(634,552)	(572,710)
Community amenities	(17,998,250)	(16,661,107)
Recreation and culture	(32,274,891)	(30,229,592)
Transport	(10,079,917)	(10,003,350)
Economic services	(715,127)	(733,678)
Other property and services	(2,485,074)	(2,158,621)
	<u>(79,468,654)</u>	<u>(72,190,698)</u>
Net result for the period	<u>13,665,786</u>	<u>8,493,279</u>

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Note 26. Function and activity (continued)

(b) Assets

	2025 Actual \$	2024 Actual \$
General purpose funding	58,500,865	57,168,499
Law, order, public safety	8,120,051	8,048,509
Health	5,015,210	5,034,495
Education and welfare	24,057,784	24,301,895
Community amenities	8,210,256	6,311,843
Recreation and culture	180,463,563	174,758,371
Transport	166,341,963	166,849,773
Other property and services	24,909,213	21,107,558
Total assets	475,618,905	463,580,943

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Note 27. Rating information

				2024/25 Actual Rate revenue	2024/25 Actual Interim rates	2024/25 Actual Back rates	2024/25 Actual Total revenue	2024/25 Budget rate revenue	2024/25 Budget interim rate	2024/25 Budget total revenue	2023/24 Actual Total revenue
Rate type	Basis of valuation	Rate in \$	Number of properties	\$	\$	\$	\$	\$	\$	\$	\$
(a) General Rates											
Rate Description											
Residential	Gross rental valuation	0.07826	11,373	24,117,127	174,006	7,167	24,298,300	24,063,766	180,000	24,243,766	23,093,746
Other	Gross rental valuation	0.07374	1,647	10,273,654	(58,744)	(23,036)	10,191,874	407,516	20,000	427,516	9,873,701
Vacant Commercial	Gross rental valuation	0.14216	38	327,785	6,229	–	334,014	10,281,819	60,000	10,341,819	315,699
Vacant Residential	Gross rental valuation	0.06447	197	414,363	(15,865)	762	399,260	326,505	50,000	376,505	392,768
Total general rates				13,255	35,132,929	105,626	(15,107)	35,223,448	35,079,606	310,000	35,389,606
Minimum payment											
Residential	Gross rental valuation	1,451.23	5,957	8,644,977	(30,758)	(3,591)	8,610,628	8,644,977	60,000	8,704,977	8,319,034
Other	Gross rental valuation	1,400.59	144	201,685	(4,179)	–	197,506	203,086	20,000	223,086	192,581
Vacant Commercial	Gross rental valuation	1,773.27	–	–	–	–	–	–	–	–	–
Vacant Residential	Gross rental valuation	1,331.75	185	246,374	7,655	1,317	255,346	254,364	10,000	264,364	235,367
Total minimum payments				6,286	9,093,036	(27,282)	(2,274)	9,063,480	9,102,427	90,000	9,192,427
Total general rates and minimum payments				19,541	44,225,965	78,344	(17,381)	44,286,928	44,182,033	400,000	44,582,033
							44,286,928			44,582,033	42,422,896
Discounts											
Rates Waived							(132,185)			(130,000)	(119,626)
Total rates							44,154,743			44,452,033	42,303,270
(b) Rates related information											
Rates instalment interest							232,864			235,000	215,075
Rates instalment administration fee							130,896			132,000	127,264
Rates penalty interest							247,682			200,000	246,724

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 28. Determination of surplus or deficit

	2024/25	2024/25	2023/24
	30 June 2025	Budget	
	Carried Forward	30 June 2025	30 June 2024
		Carried Forward	Carried Forward
Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.			
Adjustments to operating activities			
Less: Profit on asset disposals	(305,252)	(451,752)	(334,433)
Less: Share of net profit of associates accounted for using the equity method	(316,715)	(3,750,000)	(699,586)
Add: Loss on disposal of assets	91,010	13,043	227,574
Less: Profit from sale of Catalina Regional Council Land	(2,750,716)	–	(3,292,208)
Add: Depreciation	10a 14,545,325	13,122,588	13,630,524
Non-cash movements in non-current assets and liabilities:			
Financial assets at amortised cost	1,775	–	(841)
Pensioner deferred rates	29,801	–	(77,271)
Employee benefit provisions	28,503	–	74,998
Inventory	624	–	(15,398)
Non-cash amounts excluded from operating activities	11,324,355	8,933,879	9,513,359
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.			
Adjustments to investing activities			
Non cash Capital grants, subsidies and contributions	669,928	–	430,682
Right of use assets received - non cash	11a 119,484	–	815,388
Movement in Work-In Progress	164,927	–	–
Non-cash amounts excluded from investing activities	954,339	–	1,246,070
(c) Non-cash amounts excluded from financing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.			
Adjustments to financing activities			
Non cash proceeds from new leases	29d (119,484)	–	(815,388)
Non-cash amounts excluded from financing activities	(119,484)	–	(815,388)

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 28. Determination of surplus or deficit (continued)

		2024/25	2024/25	2023/24
		30 June 2025	Budget 30 June 2025	30 June 2024
		Carried Forward	Carried Forward	Carried Forward
	Note	\$	\$	\$
(d) Surplus/(deficit) after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	30	(29,931,772)	(25,507,557)	(22,878,829)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	1,488,799	1,547,604	1,498,007
- Current portion of lease liabilities	11	303,002	264,318	264,318
Less: Land held for resale		(1,619,783)	(1,143,517)	(862,570)
Add: Other assets Non-current		564,298	972,732	726,798
Total adjustments to net current assets		(29,195,456)	(23,866,420)	(21,252,276)
Net current assets used in the Statement of Financial Activity				
Total current assets		50,916,281	42,465,679	44,638,572
Less: Total current liabilities		(16,618,452)	(18,449,785)	(16,423,991)
Less: Total adjustments to net current assets		(29,195,456)	(23,866,420)	(21,252,276)
Surplus or deficit after imposition of general rates		5,102,373	149,474	6,962,305

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities

(a) Borrowings liabilities

Purpose	Note	Principal at 1 July 2023	Principal repayments during 2023-24	Actual		Principal at 30 June 2025	Principal at 1 July 2024	Budget	
				Principal at 30 June 2024	Principal repayments during 2024-25			Principal repayments during 2024-25	Principal at 30 June 2025
Strength Equipment- BPLC		344,091	(93,109)	250,982	(97,181)	153,801	250,983	(97,181)	153,802
Resource Recovery Facility		6,073,974	(683,016)	5,390,958	(691,217)	4,699,741	5,390,959	(691,217)	4,699,742
Beatty Park Redevelopment		4,618,761	(1,734,741)	2,884,020	(768,826)	2,115,194	2,821,083	(315,334)	2,505,749
Cardio Equipment- BPLC		406,437	(66,730)	339,707	(69,752)	269,955	339,706	(69,752)	269,954
246 Vincent Street DLGSC building		666,198	(98,492)	567,706	(99,915)	467,791	567,706	(99,915)	467,791
Lofus Centre Redevelopment		951,662	(210,827)	740,835	(224,611)	516,224	740,834	(224,611)	516,223
Total		13,061,123	(2,886,915)	10,174,208	(1,951,502)	8,222,706	10,111,271	(1,498,010)	8,613,261
Total Borrowings	15	13,061,123	(2,886,915)	10,174,208	(1,951,502)	8,222,706	10,111,271	(1,498,010)	8,613,261

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
Strength Equipment- BPLC	12	WATC*	4.33%	Recreation and culture	08/08/26	(13,806)	(11,147)	(14,308)
Lofus Centre Redevelopment	5	WATC*	6.35%	Recreation and culture	01/07/27	(48,811)	(46,121)	(60,116)
246 Vincent Street DLGSC building	2B	WATC*	1.44%	Recreation and culture	02/12/29	(12,048)	(11,561)	(13,580)
Cardio Equipment- BPLC	13	WATC*	4.48%	Recreation and culture	08/08/28	(21,263)	(16,504)	(18,840)
Beatty Park Redevelopment	10	WATC*	5.49%	Recreation and culture	03/01/32	(174,857)	(169,430)	(307,797)
Resource Recovery Facility	14	WATC*	1.20%	Community amenities	29/08/31	(116,288)	(97,335)	(107,663)
Total						(387,073)	(352,098)	(522,264)
Total Finance Cost Payments						(387,073)	(352,098)	(522,264)

* WA Treasury Corporation

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities (continued)

(b) New Borrowings

The Council does not have any new borrowing for FY2024/25.

(c) Unspent Borrowings

The Council does not have any unspent borrowings for FY2024/25.

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities (continued)

(d) Lease liabilities

Actual												Budget	
	Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	Principal repayments during 2024-25	Principal at 30 June 2025			
Purpose	Note	\$	\$	\$	\$	\$	\$	\$	\$	\$			
EMV kits for Parking ticket machines		-	184,806	(58,448)	126,358	-	(61,480)	64,878	64,635	(61,480)	23,155		
HP Laptops		-	630,782	(68,021)	562,761	-	(202,838)	359,923	577,305	(202,838)	374,467		
Netstar Dashcam		-	-	-	-	27,013	(5,530)	23,483	-	-	-		
Printer		-	-	-	-	92,471	(5,496)	86,975	-	-	-		
Total lease liabilities	17c	-	815,388	(126,469)	688,919	119,484	(273,344)	535,059	661,940	(264,318)	397,622		

Lease Finance Cost Payments

Purpose	Lease number	Institution	Lease interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
						\$	\$	\$	
EMV kits for Parking ticket machines	E3R0164125	Maxia Financial	5.20%	Law, order, public safety	01/04/2028	(4,720)	(4,720)	(7,752)	36 months
HP Laptops	5678123292AU551	HP Financial Services (Australia)	4.80%	Governance	01/03/2027	(22,126)	(22,126)	(6,967)	36 months
Netstar Dashcam	N50001	Netstar		Law, order, public safety	31/01/2028	(510)	-	-	36 months
Printers	WKD_RTL1223	Kyocera	5.00%	General Purpose funding	28/02/2030	(1,485)	-	-	60 Months
Total Finance Cost Payments						(28,621)	(26,846)	(14,719)	

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 30. Reserve accounts

	2025 Opening Balance Actual \$	2025 Transfer to Actual \$	2025 Transfer (from) Actual \$	2025 Closing Balance Actual \$	2025 Opening Balance Budget \$	2025 Transfer to Budget \$	2025 Transfer (from) Budget \$	2025 Closing Balance Budget \$	2024 Opening Balance Actual \$	2024 Transfer to Actual \$	2024 Transfer (from) Actual \$	2024 Closing Balance Actual \$
Restricted by council												
Asset Sustainability Reserve	9,406,911	3,607,855	(2,762,876)	10,251,890	9,171,284	1,719,902	(2,035,360)	8,855,826	7,263,819	5,963,829	(3,720,737)	9,406,911
Beatty Park Leisure Centre Reserve	273,462	14,343	(85,000)	202,805	241,529	8,772	(85,000)	165,301	311,189	11,335	(49,062)	273,462
Cash in Lieu Parking Reserve	1,014,538	53,213	(239,465)	828,286	884,575	32,029	(576,800)	339,804	1,297,503	45,257	(328,222)	1,014,538
Hyde Park Lake Reserve	175,482	9,205	–	184,687	177,411	6,481	–	183,892	167,069	8,423	–	175,482
Land and Building Acquisition Reserve	323,439	16,964	–	340,403	326,965	11,944	–	338,909	307,816	15,623	–	323,439
Leederville Oval Reserve	107,344	38,843	–	146,187	76,166	2,782	–	78,948	71,705	35,639	–	107,344
Loftus Community Centre Reserve	148,713	7,852	–	157,565	151,353	5,529	–	156,882	142,550	7,163	–	148,713
Loftus Recreation Centre Reserve	285,115	85,993	(207,113)	163,995	127,853	77,460	(80,000)	145,013	274,392	83,909	(73,186)	285,115
246 Vincent Street Building Reserve	216,638	11,363	–	228,001	218,963	7,999	–	226,962	205,855	10,783	–	216,638
Parking Facility and Equipment Reserve	114,926	6,028	–	120,954	116,179	4,244	–	120,423	109,375	5,551	–	114,926
Percent for Art Reserve	303,870	15,938	(23,125)	296,683	264,395	8,260	(125,100)	147,555	284,947	87,891	(68,968)	303,870
Plant and Equipment Reserve	138	–	(138)	–	137	–	(137)	–	131	7	–	138
POS reserve - General	1,409,951	121,952	–	1,531,903	1,412,485	52,055	–	1,464,540	581,457	853,494	(25,000)	1,409,951
POS reserve - Haynes Street	100,340	47,806	–	148,146	85,590	45,665	–	131,255	87,328	41,967	(28,955)	100,340
State Gymnastics Centre Reserve	152,078	21,566	(85,510)	88,134	153,448	19,137	(100,000)	72,585	131,853	20,225	–	152,078
Strategic Waste Management Reserve	271,472	114,239	–	385,711	272,617	110,097	–	382,714	30,089	241,383	–	271,472
Catalina Estate Land Sales Reserve	6,022,134	6,149,195	–	12,171,329	6,051,245	3,972,533	–	10,023,778	3,271,415	2,750,719	–	6,022,134
Underground Power Reserve	2,551,268	133,815	–	2,685,083	2,578,960	94,210	–	2,673,170	2,426,976	124,292	–	2,551,268
Waste Management Plant and Equipment Reserve	–	–	–	–	–	–	–	–	228,176	–	(228,176)	–
	<u>22,878,829</u>	<u>10,456,170</u>	<u>(3,403,227)</u>	<u>29,931,772</u>	<u>22,310,855</u>	<u>6,179,099</u>	<u>(2,982,397)</u>	<u>25,507,557</u>	<u>17,193,645</u>	<u>10,207,490</u>	<u>(4,522,306)</u>	<u>22,878,829</u>

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 30. Reserve accounts (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
246 Vincent Street Building Reserve	For major building upgrade, maintenance, repairs, renovation and replacement of floorcovering, fixtures and fittings associated with the new Office Building and Land.
Beatty Park Leisure Centre Reserve	For the major upgrade and redevelopment of the Beatty Park Leisure Centre including the replacement or purchase of major plant, equipment, fixtures and fittings.
Cash in Lieu Parking Reserve	This reserve is established from payment of cash-in-lieu of car parking from development applicants and is to be used for providing and/or upgrading existing and proposed Transport infrastructure as defined in the City's Parking and Access Policy 7.2.1.
Catalina Estate Land Sales Reserve	For future significant/major capital works, underground power projects, infrastructure, project or debt reduction programme for the benefit of the City.
Hyde Park Lake Reserve	For works associated with the investigation, maintenance, remedial works and the rehabilitation of the Hyde Park Lakes and surrounds.
Land and Building Acquisition Reserve	To ensure that proceeds of real assets disposed of are restricted to purchase other land and buildings for civic purposes.
Leederville Oval Reserve	For the works associated with the maintenance, repairs, upgrade and replacement of Leederville Oval buildings, fixtures, fittings and associated land.
Leforus Community Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Leforus Recreation Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Parking Facility and Equipment Reserve	This reserve is for the purchase and replacement of parking ticket machines, provision and improvement of parking information systems, security lighting, improved pathways and associated infrastructure to access parking areas and associated works.
Percent for Art Reserve	This reserve is funded from payment of public art contributions from development applicants and is to be used for the acquisition and provision of Public Art and associated infrastructure.
Plant and Equipment Reserve	For the purchase of replacement plant and equipment associated with City's works.
POS reserve - Haynes Street	For the future development of POS at Haynes Street.
POS reserve - General	For the future development of public open space in the City.
State Gymnastics Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Strategic Waste Management Reserve	For the purpose of replacing plant and equipment associated with the City's waste operations and investigation/implementation of integrated waste management strategies/programmes and initiatives, (including secondary waste treatment and costs associated with the redevelopment of Lot 118 Tamala Park).
Underground Power Reserve	For the purpose of funding the City's contribution to approved underground power projects.
Waste Management Plant and Equipment Reserve	For the purpose of replacing plant and equipment associated with the City's waste management, minimisation and recycling operations.
Asset Sustainability Reserve	For assisting Council in funding its long term asset management objectives and provide a means to spread the cost of intergenerational assets over multiple years.

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 31. Trust funds

	1 July 2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:				
Leederville Gardens Inc. Trust	4,055,575	197,586	—	4,253,161
	<u>4,055,575</u>	<u>197,586</u>	<u>—</u>	<u>4,253,161</u>

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

City of Vincent

Financial Report 2025

General Purpose Financial Report
for the year ended 30 June 2025

Independent auditor's report

Insert Independent Auditor's Report here

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025



Auditor General

INDEPENDENT AUDITOR'S REPORT

2025

City of Vincent

To the Council of the City of Vincent

Opinion

I have audited the financial report of the City of Vincent (City) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

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7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City of Vincent for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.

Sandra Labuschagne
Deputy Auditor General
Delegate of the Auditor General for Western Australia
Perth, Western Australia
6 November 2025

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

5.2 AUDIT AND RISK COMMITTEE MEETING DATES 2026

TRIM Ref: D25/102773

Author: Wendy Barnard, Executive Assistant to the Mayor and Council Support

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Proposed Audit Committee Dates 2026 

RECOMMENDATION:

That the Audit Committee ADOPTS the meeting schedule for 2026 as follows:

Date	Time
Wednesday 18 February 2026	4.00pm
Wednesday 27 May 2026	4.00pm
Wednesday 26 August 2026	4.00pm
Wednesday 11 November 2026	4.00pm

COMMITTEE DECISION ITEM 5.2Moved: Mayor Xamon, Seconded: Mr Manifis

That the recommendation be adopted.

AMENDMENTMoved: Mayor Xamon, Seconded: Cr Castle

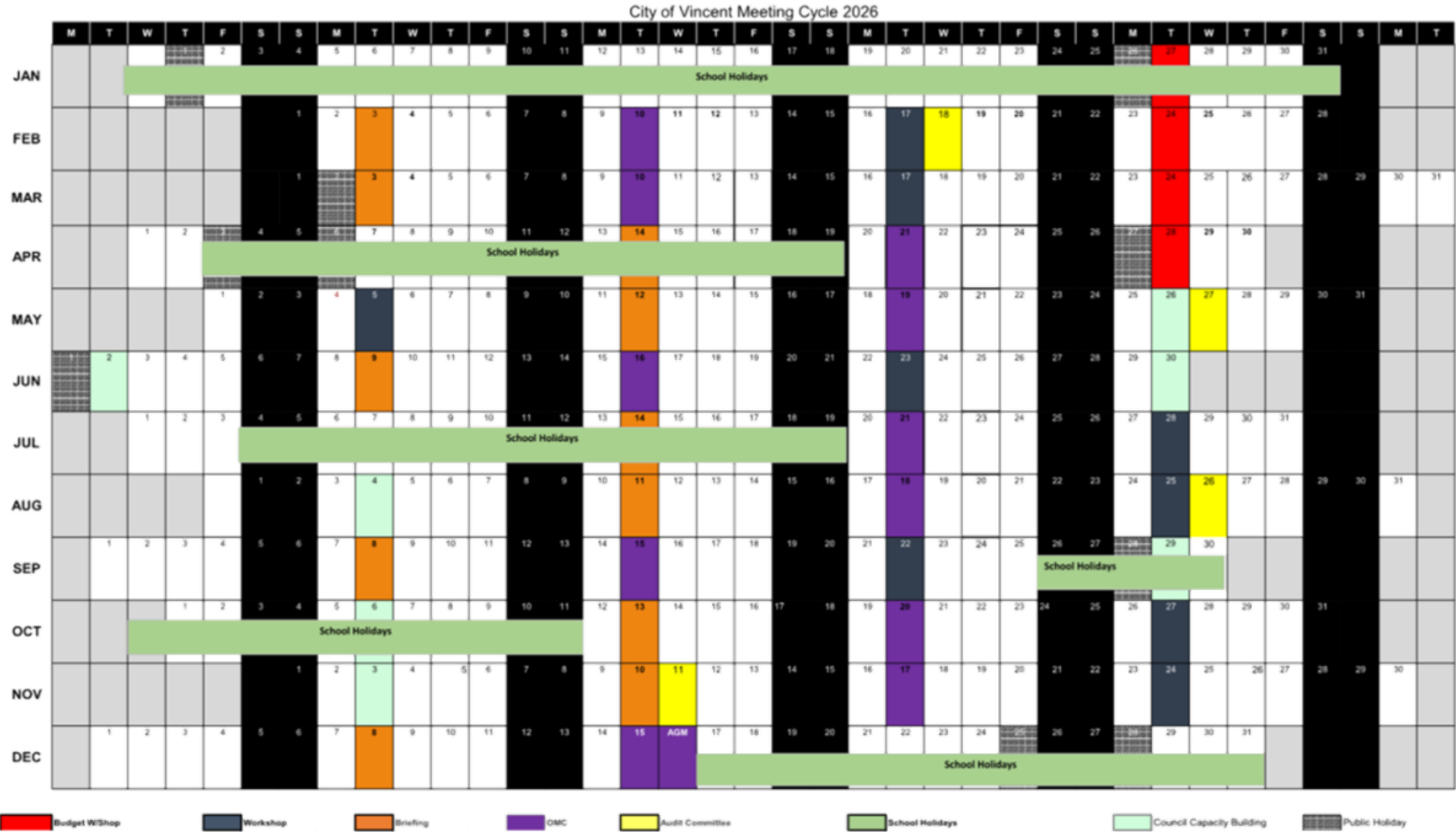
That the meeting scheduled for Wednesday, 18 February be rescheduled to Wednesday, 25 February, and that the start time for all Audit and Risk Committee meetings in 2026 be changed to 4:30 PM.

CARRIED UNANIMOUSLY (7-0)COMMITTEE DECISIONMoved: Mayor Xamon, Seconded: Cr Castle

That the Audit Committee ADOPTS the meeting schedule for 2026 as follows:

Date	Time
Wednesday 25 February 2026	4.30pm
Wednesday 27 May 2026	4.30pm
Wednesday 26 August 2026	4.30pm
Wednesday 11 November 2026	4.30pm

CARRIED UNANIMOUSLY (7-0)



AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

5.3 CYBER SECURITY RESILIENCE AND TESTING INSIGHTS

TRIM Ref: D25/108550

Author: Anthony Wishart, Executive Manager Information and Communication Technology

Authoriser: David MacLennan, Chief Executive Officer

Attachments:

1. OSG - City of Vincent - Internal Penetration Test - Truncated Report - Confidential
2. OSG - City of Vincent - External Penetration Test - Truncated Report - Confidential
3. Cyber Security Awareness Training Report - Confidential

RECOMMENDATION:

That the Audit and Risk Committee:

1. RECIEVES the truncated Internal Penetration Test Report at Attachment 1
2. RECEIVES the truncated External Penetration Test Report at Attachment 2
3. NOTES the Cyber Security Awareness Training Report at Attachment 3

COMMITTEE DECISION ITEM 5.3Moved: Mayor Xamon, Seconded: Cr Castle

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

Manager Financial Services returned to the meeting at 5.00pm, during item 5.3.

ACTION: Administration to provide a refresher on the Essential Eight maturity review across systems at a future Audit & Risk Committee meeting.

ACTION: Administration to provide an update at a future meeting on the additional recommended controls for local government and the City's current compliance tracking, including maturity levels across each area.

ACTION: Administration to ensure all remediation actions arising from cybersecurity testing for vulnerabilities rated medium or above are recorded in the Audit Log.

ACTION: An update is to be provided on the completion status of cybersecurity training for the identified individuals. If any have not completed the training, outline the consequences and next steps, and confirm whether training is required for each individual.

AUDIT AND RISK COMMITTEE MINUTES

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5.4 INTEGRITY FRAMEWORK – YEAR 1 REVIEW, MATURITY SELF-ASSESSMENT AND FRAUD & CORRUPTION RISK REGISTER**TRIM Ref:** D25/95644**Authors:** Emma Simmons, A/Executive Manager Corporate Strategy & Governance
Grace Haveckin, Senior Governance & Risk Officer
Alex Harris, Governance Officer**Authoriser:** David MacLennan, Chief Executive Officer**Attachments:**
1. Integrity Framework 
2. Public Sector Commission (PSC) Integrity Maturity Self-Assessment - Confidential
3. Fraud and Corruption Risk Register - Confidential
4. Fraud and Corruption Control Review Schedule - Confidential**RECOMMENDATION:**

That the Audit & Risk Committee recommends to Council that it:

1. **RECEIVES** the
 - a. Public Sector Commission (PSC) Integrity Maturity Self-Assessment at Attachment 2;
 - b. updated Fraud and Corruption Risk Register at Attachment 3; and
 - c. updated Fraud and Corruption Control Review Schedule at Attachment 4; and
2. **SUPPORTS** continued implementation of improvement actions, noted in the self-assessment and within this report, to strengthen the City's integrity controls and reporting.

COMMITTEE DECISION ITEM 5.4**Moved:** Mr Manifis, **Seconded:** Mr Isambert

That the recommendation be adopted.

CARRIED (7-0)**For:** Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine**Against:** Nil**ACTION:** The Committee requested Administration issue biannual communications from the CEO on integrity.**ACTION:** Administration to report back to the Committee in 2026 on how the City manages its legislative obligations beyond the annual Compliance Audit Return.**ACTION:** Administration to confirm at the next Committee meeting which finance-related risks with inherent ratings at medium and above have detection mechanisms in place.**ACTION:** Administration to provide the Committee with an overview of how the City manages compliance obligations, including the systems and controls in place.**ACTION:** Administration to reassess the post-mitigation (post-RMA) risk rating for the risk relating to manipulation of Council land and asset sales, and report back to the Committee on additional measures required to reduce this risk to low.

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Integrity Framework

2024

Acknowledgement The City of Vincent acknowledges that its Integrity Framework is based upon the Public Sector Commission's Integrity Framework resources and thanks the Public Sector Commission for its guidance in development of this document.

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AUDIT AND RISK COMMITTEE MINUTES

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1. Introduction

The City has zero tolerance for corrupt conduct or fraudulent activities. The City is dedicated to fostering a culture of integrity and accountability and is committed to preventing, deterring, detecting and investigating fraudulent and corrupt behaviour in the delivery of City services.



The City's Integrity Framework (Framework) aligns with the WA Public Sector Commission's mandate to promote and maintain integrity, conduct and ethics.

1.1 Purpose of this Integrity Framework

The City's Framework aligns with the WA Public Sector Commission's mandate to promote and maintain integrity, conduct and ethics by bringing together the policies, procedures, tools and structures that shape the practices, management, and oversight of integrity at the City.

It serves as a comprehensive guide for Council Members, staff and our community providing:

- a clear framework for understanding and upholding integrity;
- a shared understanding of the City's commitment to ethical practices; and
- the tools and structures necessary for implementation and oversight with a consistent and ethical approach.

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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1.2 Definition of Fraud

Fraud is defined by the Australian Standard AS 8001:2021 – Fraud & Corruption Control as:

Dishonest activity causing actual or potential gain or loss to any person or organisation including theft of moneys or other property by persons internal and/or external to the organisation and/or where deception is used at the time, immediately before or immediately following the activity.

1.3 Definition of Corruption

Corruption is defined by the Australian Standard AS 8001:2021 – Fraud & Corruption Control as:

Dishonest activity in which a person associated with an organisation (e.g. director, executive, manager, employee or contractor) acts contrary to the interest of the organisation and abuses their position of trust on order to achieve personal advantage or advantage for another person or organisation. This can also involve corrupt conduct by the organisation, or a person purporting to act on behalf of and in the interest of the organisation, in order to secure some form of improper advantage for the organisation either directly or indirectly.

Integrity Framework

2. Integrity Model

The WA Public Sector Commission defines integrity as:

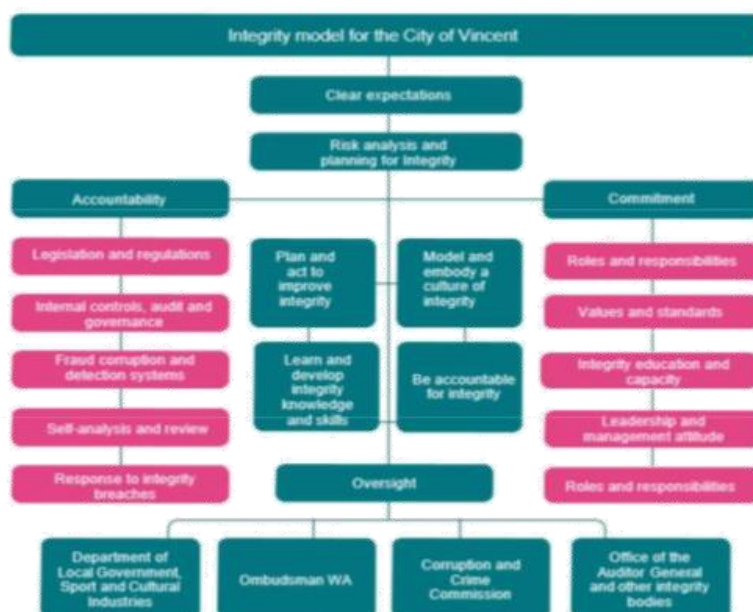
A non-negotiable to assure Western Australians that public authorities act in the interest of the community each and every day through the decisions we make and the actions we take.

Operating with integrity means using our powers responsibly for the purpose and in the manner for which they were intended. It means acting with honesty and transparency, making reasoned decisions without bias by following fair and objective processes.

It also means preventing and addressing improper conduct, disclosing facts without hiding or distorting them, and not allowing decisions or actions to be influenced by personal or private interests.

Earning and maintaining community trust is essential for us to deliver the services that families, individuals, businesses and industry need for them to prosper – and for the State to grow.

The City's Integrity Model reflects the integrity model in place for WA public authorities, and provides a visual structure to the City's integrated approach to the promotion of integrity:



Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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3. Plan & Act to Improve Integrity

The City's Integrity Framework includes areas with responsibilities for defining, supporting, controlling, and enforcing integrity across the organisation. These include core areas, such as the Council, Audit & Risk Committee and the Executive Management Committee or individuals responsible for implementing integrity policies and procedures.

3.1 Roles and responsibilities

Assigning clear responsibilities within the City's operations is necessary to ensure co-operation and to avoid overlaps and prevent fragmentation. Responsibilities include developing, implementing, monitoring, and evaluating integrity standards and tools, and are carried out by not only those areas within the organisation but outside the organisation.

The following table details the various bodies or positions within the City of Vincent that are key components of the City's integrity system:

Body or position	Integrity Role
Council	- Operate in accordance with the <i>Local Government Act 1995</i> and relevant legislation, including in relation to integrity and governance. - Sets integrity expectations and embodies these through the City's: - Code of Conduct for Council Members, Committee Members and Candidates. - Risk Management Framework. - Governance Framework. - Council Policy - Set and endorse delegations for specific functions to the Chief Executive Officer and relevant officers. - Endorse the City's Annual Compliance Audit Return. - Adopt the Terms of Reference of the City's Audit and Risk Committee. - Appoint members to the Audit and Risk Committee. - Receive and approve recommendations from the City's Audit and Risk Committee.
Audit and Risk Committee	- Operate in accordance with the <i>Local Government Act 1995</i> and relevant legislation, including in relation to integrity and governance. - Adhere to and demonstrate the highest level of commitment and conduct for integrity. - Review risk management frameworks and associated procedures for the effective identification and management of fraud risks. - Provide assurance that the City has appropriate processes and systems in place to prevent, detect and effectively respond to fraud-related information. - Provide leadership in preventing fraud and corruption. - Monitor the implementation of recommended control improvements and ensure accountability for unresolved risks.

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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Body or position	Integrity Role
Council Members	• Operate in accordance with the <i>Local Government Act 1995</i> and relevant legislation, including in relation to integrity and governance. • Adhere to and demonstrate the highest level of commitment and conduct for integrity. • Model a culture of integrity through the active demonstration of the City's values and by communicating the importance of meeting integrity standards. • Participate in the Council's decision-making processes in an impartial and unbiased manner. • Manage, declare and record gifts and conflicts of interest.
All Employees	• Operate in accordance with the <i>Local Government Act 1995</i> and relevant legislation, including in relation to integrity and governance. • Adhere to and demonstrate the highest level of commitment and conduct for integrity. • Reflect the City's values and integrity standards. • Comply with policies, processes and systems developed for organisation integrity. • Apply appropriate practices for risk management, internal controls, and fraud and corruption prevention. • Report misconduct, corruption or fraud through established reporting mechanisms. • Participate in training and development opportunities to enhance integrity knowledge and capacity. • Manage, declare and record gifts and conflicts of interest.
Chief Executive Officer	• Apply the City's resources to fraud prevention and ensure the implementation of adequate controls for managing fraud and corruption risks within the City. • Drive a culture of integrity through the active demonstration of the City's values and by communicating the importance of meeting integrity standards. • Implement application of integrity policies and procedures for the City. • Report misconduct activities or suspected activities to external oversight bodies.
Executive Management Team	• Monitor and evaluate the effectiveness of this Framework. • Provide leadership, guidance, training and support to meet integrity standards. • Monitor and review the City's Corporate Risk register to identify fraud risk areas and the continued operation of controls. • Participate in integrity risk assessment reviews. • Report misconduct activities or suspected activities to external oversight bodies. • Ensure the protection of complainants who report fraudulent and corrupt activities.

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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Body or position	Integrity Role
All managers	- Promote integrity and prevent misconduct and corruption. - Ensure internal controls, policies and procedures are operationalised. - Reduce organisation vulnerability to fraud and corruption by identifying new or emerging fraud risks and ensuring that they are reported, assessed and managed in accordance with the Risk Management Framework. - Model appropriate behaviours and standards. - Manage, respond to and report integrity breaches or issues as they arise. - Conduct regular audits in high-risk areas such as procurement, payroll, and financial transactions. - Ensure discrepancy investigations in payroll data are promptly addressed.
Executive Manager Corporate Strategy and Governance (Chief Audit Executive (CAE))	- Coordinate the biennial review of this Framework including maturity self-assessment and reporting. - Implement core integrity instruments, processes and systems around governance, codes of conduct, delegations of authority, accountability and ethical decision-making. - Maintain and report on legislative and regulatory compliance requirements. - Facilitate ethical training and awareness. - Maintain the City's Risk Management Framework including alignment assessment, review and reporting to reduce organisational vulnerability to fraud and corruption. - Maintain public registers. - Maintain the Delegations of Authority Manual.
Executive Manager Human Resources	- Develop, review, and implement ethically guided procedures and systems relating to human resource practices including: - recruitment and selection. - performance review. - workforce management. - induction and training. - complaints and grievances. - Ensure employee induction covers integrity expectations. - Facilitate ethical training and awareness. - Develop, review, and implement the Employee Code of Conduct, ensuring the highest level of commitment to integrity and ethical conduct. - Manage grievance and discipline processes.
Chief Financial Officer	- Develop, review, and implement procedures and systems relating to purchasing and procurement; tendering and contracts; and utilisation of the City's finances ensuring the highest level of commitment to integrity and ethical conduct. - Ensure compliance with legislative provisions, policies and procedures related to financial management and reporting, procurement, and financial audits. - Ensure due diligence when engaging contractors and suppliers to deal with integrity matters to ensure they have the necessary

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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Body or position	Integrity Role
	qualifications, skills and/or experience (e.g. through reference and qualification checks). • Conduct post-transaction reviews and validation procedures for creditor information to prevent invoice fraud. • Perform regular asset audits and implement access controls for high-value assets.
Executive Manager Information and Communication Technology	• Develop, review, and implement procedures and systems relating to ICT use and security. • Manage appropriate security testing of ICT system and develop responses to identified security risks. • Ensure employees are appropriately educated in ICT use and security practices. • Implement IT security controls, such as multi-factor authentication and restricting access to sensitive systems, to mitigate the risk of unauthorised access and fraud.
Public Interest Disclosure Officers	• Investigate disclosures in accordance with the <i>Public Interest Disclosure Act 2003</i>.

3.2 Legislation and regulations

The *Local Government Act 1995* (Act) requires local governments to develop and maintain adequate internal control systems.

In accordance with the Act, the CEO:

- a) In accordance with the *Local Government (Financial Management) Regulations 1996* r.5, advise Council at least once every 3 years in respect to –
 - efficient systems and procedures
 - ensure efficient use of resources
 - appropriateness and effectiveness of systems
- b) In accordance with the *Local Government (Audit) Regulations 1996* r.17, at least once every 3 years review –
 - risk management
 - internal controls, and
 - legislative compliance.

Local governments are also required to establish a Code of Conduct for employees, contractors and Council and establish an Audit & Risk Committee.

The *Public Interest Disclosure Act 2003* (PID Act) requires the local government to establish written procedures for handling of any protected disclosures.

The City also has obligations under State legislation to report matters related to integrity including, but not limited to:

- *Corruption, Crime and Misconduct Act 2003*.
- *Financial Management Act 2006*.
- *State Records Act 2000*.

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AUDIT AND RISK COMMITTEE MINUTES

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3.3 Risk analysis and planning for integrity

The Corruption and Crime Commission have identified the following fraud and corruption risks in Local Government



Fraud & Corruption Risks In Local Government

FRAUD	CORRUPTION	OTHER
Procurement fraud Collusive tendering, favouritism in contract awards, inflated invoices/price gouging for goods and services	Bribery/Kickbacks Accepting payments/commissions/gifts or hospitality for preferential treatment: licensing, contracts, marketing opportunities	Data and Information Manipulation of data/statistics to secure funding, falsely claim achievements, obscure detriments
Payroll fraud Ghost employees, false overtime claims, unauthorised salary increases/payments	Conflict of Interest Using position to benefit themselves or family financially, owning businesses or partnering with private companies	Insider Trading Commercially sensitive or privileged information is used for benefit (e.g., shares)
Grant fraud Misuse of funds for personal gain	Extortion Demanding payments from businesses in exchange for permits, licences or favour	Misuse of Assets Using government owned assets for personal interests (e.g., work vehicles, equipment or technology)
Financial Fraud Embezzlement, false invoicing, skimming	Nepotism or Cronyism Hiring, promoting, rewarding individuals based on relationships not merit	

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

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The City's Risk Management Framework (RMF) is essential in supporting the Integrity Framework by providing structured guidance on identifying, analysing, and managing fraud and corruption risks. The Fraud and Corruption Risk Register (Register) identifies key areas of vulnerability, prioritising these risks for targeted action.

Integrity risk analysis approach aligns with the RMF, ensuring that medium, high, and extreme residual risks are managed in accordance with the City's broader risk management processes. Control measures are designed to mitigate specific risks as identified in the register, with inherent risks being assessed and managed based on their potential impact and likelihood.

Procurement fraud is a high-priority area, with strong controls in place to mitigate the risk of fraudulent activities in procurement processes. These controls include the enforcement of segregation of duties and multi-level approvals to ensure transparency and accountability. Regular auditing of procurement activities helps detect and prevent fraudulent behaviour, with additional reviews conducted when required.

Invoice fraud is addressed through strict validation procedures, ensuring that creditor information is accurately verified before payments are processed. These controls reduce the risk of fraudulent invoices being approved and processed.

Asset misappropriation is mitigated through robust asset management procedures. The City ensures that high-value assets are tracked, with restricted access granted only to authorised personnel. Regular asset audits are conducted to ensure assets are correctly accounted for and used appropriately.

Payroll fraud risks are controlled through comprehensive payroll verification processes, ensuring that timesheets are accurately reviewed and approved. Controls are in place to ensure that payroll systems are secure, and any discrepancies are promptly investigated.

Through the application of the RMF, the City ensures that identified fraud and corruption risks are continuously monitored and addressed. Control measures are regularly reviewed to ensure they remain effective in reducing residual risk, with high-priority risks receiving ongoing attention as part of the City's overall risk management approach.

Enhanced Procurement Controls:

- Regular audits in high-risk areas such as procurement ensure compliance with established procedures and detect any anomalies early.
- Segregation of duties in procurement processes prevents any single individual from having control over all aspects of a transaction.

Invoice Fraud Prevention:

- Strict validation procedures for creditor information ensure accuracy before processing payments. This includes cross-checking details with external databases where possible.
- Post-transaction reviews of financial transactions identify any discrepancies or unauthorised changes.

Asset Management:

- Regular asset audits ensure that all high-value assets are accounted for and used appropriately.

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AUDIT AND RISK COMMITTEE MINUTES

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- Access controls for high-value assets ensure that only authorised personnel can access them.

Payroll Verification:

- Comprehensive payroll verification processes ensure that all timesheets are accurately reviewed and approved. This includes cross-referencing timesheets with attendance records and other relevant data.
- Discrepancy investigations in payroll data promptly address any discrepancies found.

Continuous Improvement and Monitoring:

- Regular review of control measures ensures they are updated based on audit findings and risk assessments to remain effective in reducing residual risk.
- Enhanced IT security controls, such as multi-factor authentication and access restrictions, protect sensitive systems and data from unauthorised access and fraud.

3.4 Internal controls, audit and governance

The City's internal controls are designed to prevent, detect, and respond to integrity breaches, including fraud and corruption. The internal control framework is supported by a robust audit and governance system, which ensures the continuous assessment and improvement of control measures across all operations.

The control review schedule has been developed to prioritise areas of highest vulnerability, using both the inherent risk rating (before controls) and the effectiveness of controls in reducing the current risk. This ensures that the highest-risk areas, such as procurement, payroll, and asset management, receive the most immediate attention.

Key components of the City's internal controls audit and governance include:

Control review schedule:

- Controls are reviewed on a rolling basis, with medium, high, and extreme inherent risk areas receiving more frequent reviews. The review schedule prioritises areas where control effectiveness may be lower or where the risk remains high despite existing controls.

Control effectiveness evaluation:

- The City assesses control effectiveness regularly, with ratings assigned to each control. Control ratings such as "fully effective," "adequate," and "inadequate" inform the frequency and depth of reviews, ensuring resources are focused on areas where control weaknesses have been identified.

Incorporation into audit programs:

- The City's internal audit program is risk-based and aimed at addressing the City's key high risks, which relate to non-compliance, fraud, corruption and misconduct. The purpose of the internal audit program is to test the effectiveness and adequacy of the City's controls, processes and practices aimed at managing these risks.
- Audits are undertaken by an independent auditor and the outcome of each audit, along with proposed management actions, are presented to the Committee. Management actions are documented and tracked through the City's audit log which is presented to the Committee at each meeting.

Audit and Risk Committee oversight:

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- The Committee regularly reviews the Corporate Risk Register and the outcomes of control audits, ensuring that the highest risks are being addressed in a timely manner. This includes monitoring the implementation of recommended control improvements and ensuring accountability for unresolved risks.

Continuous improvement:

- The City continually refines its control measures based on audit findings, feedback from risk owners, and changes in the external environment. This includes integrating new technologies, updating policies, and introducing more sophisticated control mechanisms where necessary.

By aligning control reviews with both inherent risk ratings and control effectiveness, the City ensures that areas of high vulnerability are subject to rigorous scrutiny and ongoing improvement. This proactive approach reduces residual risk and strengthens the City's ability to manage integrity risks effectively.

3.5 Fraud and corruption detection systems

Detection Mechanisms:

- The Register and supporting RMF prioritise detection mechanisms for fraud and corruption. These systems are essential for identifying vulnerabilities, detecting anomalies, and preventing integrity breaches. The City's fraud detection approach incorporates both proactive and reactive systems, aligned with the findings in the Register.

Regular Audits and Control Testing:

- The City is committed to regular audits and control testing. High-priority areas such as procurement, payroll, and financial transactions are subject to frequent audits. Internal audit programs, conducted by independent auditors, evaluate the effectiveness of internal controls, risk management, and governance processes, while annual financial audits, performed by the Office of the Auditor General, ensure compliance with accounting standards and legislation.

Post-Transaction Reviews:

- Post-transaction reviews of key financial transactions are conducted to detect anomalies, missing or altered documentation, and unauthorised changes. These reviews are particularly relevant for procurement and accounts payable, where fraud risk is highest. This includes the review of management accounting reports to identify unusual patterns in financial transactions.

IT Security Controls:

- IT security controls, such as restricting access to sensitive systems and implementing multi-factor authentication, are recognised as essential components of fraud detection, particularly in managing supplier information and payroll data. These controls help mitigate the risk of unauthorised access and fraud.

Governance Detection Systems:

- The City also maintains robust governance detection systems to support its commitment to transparency and accountability. Conflicts of interest and gift declarations are published in publicly accessible registers, while Public Interest Disclosure Procedures (PID) Information Guidelines provide clear guidance to

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employees and members of the public on reporting suspicious or known illegal or unethical conduct. Anonymous reporting avenues are also available to enable confidential reporting.

Financial System Reviews:

- Financial systems undergo independent reviews to ensure their integrity. This includes the manual uploading of fees, charges, journal entries, and changes to employee payments. In addition, monthly reconciliations of financial modules to general ledger balances are performed to ensure accuracy, and the annual budget process, alongside the mid-year review, critically assesses forward budget projections to maintain financial integrity.

By aligning these detection systems with the risk levels identified in Register, and ensuring a thorough governance framework, the City strengthens its ability to detect fraud early and take appropriate corrective action.

4. Model and embody a culture of integrity

The Strategic Community Plan is the Council's key strategic document. It describes the vision the City of Vincent will strive to achieve, where it will focus its efforts, and how it will measure progress.

4.1 Values and standards

VISION: To be a clever, creative and courageous local government.



The values of engaging, accountability, and making a difference are deeply interconnected with organisation integrity. By actively listening, understanding, and communicating, the City demonstrates respect and transparency, which are vital for maintaining integrity.

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Accountability ensures that actions are transparent and subject to scrutiny, building trust and showing ethical responsibility.

The [City of Vincent Code of Conduct](#) expresses the City's commitment to high standards of ethical and professional behavior and outlines the principles in which individual responsibilities are based.

The City provides a formal induction process for all new staff and contractors that includes a clear focus on integrity. Managers exercise and demonstrate high levels of integrity in the performance of their roles and functions and reinforce standards of ethical and professional behavior.

Values and standards are included through recruitment materials and on the City's website.

5. Learn and develop integrity knowledge and skills

5.1 Integrity education and capacity

The City will adopt a proactive approach to fraud prevention by embedding the following practices:

- Fraud awareness training: All staff, particularly those in procurement, finance, and asset management roles, will participate in regular fraud awareness training to understand the risks and their role in mitigating them.
- Regular communication on integrity: Senior management will communicate the importance of maintaining high integrity standards, with a focus on the high-risk areas identified in the Fraud Risk Register.

These initiatives will help to foster a culture of integrity across the organisation, ensuring staff are actively engaged in preventing fraud.

The City will maintain a dedicated Fraud and Corruption internal webpage for employees that highlights the key integrity responsibilities of public sector employees and details reminders of:

- the City's position in relation to the acceptance of gifts and benefits;
- how to identify, disclose and manage conflicts of interest;
- appropriate use of public resources;
- appropriate management of corporate information;
- personal behaviour; and
- how to report suspected unethical, fraudulent, dishonest, illegal, or corrupt behaviour.

Key integrity responsibilities are also communicated by the CEO to all staff.

Integrity Framework

6. Be accountable for integrity

6.1 Response to integrity breaches

The City provides a dedicated [webpage](#) to assist our community, employees, contractors, and visitors in navigating the proper process for reporting integrity breaches and lodging complaints.

Where complaints against elected members, committee members or candidates are upheld they will be included in the City's Complaints Registers, available on the City's website. Complaints (upheld) and reporting to external oversight bodies will also be reported on in the City's Annual Report.

For certain types of conduct, the Chief Executive Officer has a statutory obligation to notify the Public Sector Commission and Department of Local Government, Sport and Cultural Industries (minor misconduct), Corruption and Crime Commission (serious misconduct) and Western Australia Police (criminal conduct).

6.2 Self-analysis and review

The City will review this Framework on a biennial basis undertaking a maturity self-assessment in line with the [Public Sector Commission Integrity Framework Maturity Self-Assessment](#) to identify the strengths and weaknesses of its approach to integrity in relation to 4 levels of maturity – emerging, developing, embedded and excelling – and develop a plan to reach its desired levels.

7. Oversight

The Chief Executive Officer, with the support of the Executive Management Team, is responsible for oversight of this Framework.

In addition, the Audit and Risk Committee assists by providing independent oversight on the effectiveness of the City's RMF. As part of its oversight role the committee receives regular reporting on:

- development of the internal audit program with considerations to undertake pro-active fraud and corruption detecting activities.
- internal audit reports and recommendations and management actions.

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

OFFICE USE ONLY	
Responsible Officer	Executive Manager Corporate Strategy and Governance
Initial Adoption	19/11/2024 Item 12.3
Reviewed / Amended	Nil
Next Review Date	11/2026

Integrity Framework

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

5.5 ADMINISTRATION OF PERSONAL LEAVE

TRIM Ref: D25/102403

Author: Nathan Stokes, Executive Manager Human Resources

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Administration of Personal Leave  

RECOMMENDATION:

That the Audit and Risk Committee RECEIVES The Administration of Personal Leave report tabled for the State Government at Attachment 1.

COMMITTEE DECISION ITEM 5.5Moved: Mayor Xamon, Seconded: Mr Manifis

That the recommendation be adopted.

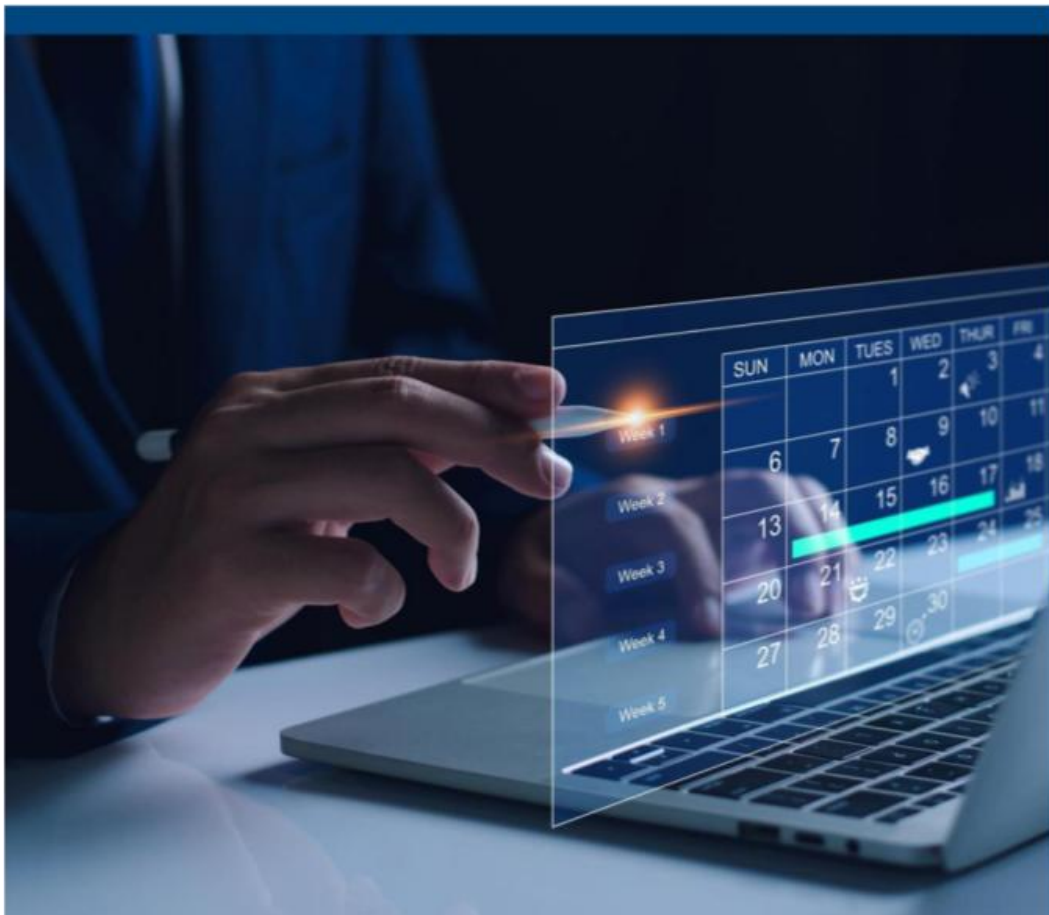
CARRIED (7-0)**For:** Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine**Against:** Nil



Report 19: 2024-25 | 6 June 2025

PERFORMANCE AUDIT

Administration of Personal Leave



AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

**Office of the Auditor General
for Western Australia****Audit team:**

Aloha Morrissey
Adam Dias
Justine Mezzatesta
Talia Channer
Daniel Franks
Adam Lines
Bruce Miller
Sumudu Nanayakkara
Manmeet Kaur

National Relay Service TTY: 133 677
(to assist people with hearing and voice impairment)

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those with visual impairment.

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ISSN: 2200-1913 (print)
ISSN: 2200-1921 (online)

*The Office of the Auditor General acknowledges the traditional custodians throughout
Western Australia and their continuing connection to the land, waters and community. We
pay our respects to all members of the Aboriginal communities and their cultures, and to
Elders both past and present.*

Image credit: shutterstock.com/gHongrama

WESTERN AUSTRALIAN AUDITOR GENERAL'S REPORT

Administration of Personal Leave

Report 19: 2024-25
6 June 2025

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AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025



THE PRESIDENT
LEGISLATIVE COUNCIL

THE SPEAKER
LEGISLATIVE ASSEMBLY

ADMINISTRATION OF PERSONAL LEAVE

This report has been prepared for submission to Parliament under the provisions of sections 24 and 25 of the *Auditor General Act 2006*.

Performance audits are an integral part of my Office's overall program of audit and assurance for Parliament. They seek to provide Parliament and the people of WA with assessments of the effectiveness and efficiency of public sector programs and activities, and identify opportunities for improved performance.

This audit assessed if five State government entities effectively administer personal leave entitlements to minimise financial risk.

I wish to acknowledge the entities' staff for their cooperation with this audit.

A handwritten signature in black ink, appearing to read 'Caroline Spencer'.

Caroline Spencer
Auditor General
6 June 2025

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

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Auditor General's overview

Personal leave is an important entitlement provided to all non-casual staff, allowing for the continuation of pay in times of illness, injury or on compassionate grounds. The State Government provides generous personal leave entitlements to its public service staff and expects this to be well administered by entities.



This cross-entity audit has been conducted as something of a hygiene audit, to determine the extent and scale of issues in administering personal leave across State government entities. While personal leave is typically not seen as a financial liability and is not routinely part of our financial audits, it can have financial consequences for entities, particularly if staff take paid leave they are not entitled to.

It is reassuring to confirm that entities generally had appropriate systems to administer instances of personal leave in a timely and accurate manner.

However, I was concerned to find that staff in one entity took personal leave without it being recorded in the HR system and appropriately deducted from their leave balances and at three entities staff accrued time off in lieu when taking personal leave. This can lead to inequity in staff leave balances and potential 'double-dipping', highlighting why strong processes are required, particularly when systems do not prevent this from occurring.

Most improvement opportunities we identified were in how systems were implemented. Internal personal leave audits would help entities identify any system problems and correct any inaccurate leave balances.

Audited entities have received detailed audit findings relevant to them. I encourage all public sector entities to consider the issues identified in this report, particularly addressing the use of personal leave to accrue time off in lieu, and check if their administration of personal leave needs tightening. We will also communicate this to audit committees as part of our routine communications.

As with previous audits, we reviewed our own approach to the audit topic. We also found instances of staff having accrued time off in lieu (flexi) when taking personal leave. Our office's flexible working arrangements help us to manage our resources during busy periods and compensate staff who need to work additional hours due to the cyclic nature of audit. However, these arrangements should not be allowed to result in the inappropriate accrual of flexi. As our legacy time recording system does not prevent this, we will immediately update our policies and guidance for staff and carry out more regular system checks.

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Executive summary

Introduction

This audit assessed if the following five State government entities (entities) effectively administer personal leave entitlements to minimise financial risk:

- Department of Finance
- Lotteries Commission (Lotterywest)
- Office of the Director of Public Prosecutions
- Western Australian Sports Centre Trust (VenuesWest)
- Zoological Parks Authority (Perth Zoo).

We reviewed the administration of personal leave between 1 September 2023 and 31 August 2024 for staff covered by the Public Sector Civil Service Association Agreement 2022 (the Agreement).

Background

The Western Australian public sector is the largest employer in the State, employing more than 170,000 people. Personal leave entitlements are specified by various awards and agreements for different roles. The Agreement covers many State government entities and approximately 35,800 public sector staff, including those in our audit.¹

Under the Agreement staff are entitled to up to 15 days of paid personal leave a year, with unused hours accumulating. Personal leave can be used:

- if employees are ill or injured
- to provide care or support to a member of their family or household because they are ill or injured
- for unanticipated matters of a compassionate or pressing nature
- for certain planned matters that cannot be organised outside of normal working hours or accommodated by flexible working arrangements or other leave.

Other conditions outlined in the Agreement include:

- how much and when leave is credited to new staff
- entitlement accrual to be calculated based on hours worked each fortnight
- staff can access leave from the next year if employed for more than 12 months
- staff can apply for leave without pay if their entitlements are exhausted.

Under the Agreement, flexible working arrangements are not to be used to accrue periods of leave. This means staff cannot exceed their daily work hours using personal leave.

¹ A new agreement was registered with the WA Industrial Relations Commission on 23 December 2024, outside the scope of this audit.

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The Treasurer's Guidance Handbook² outlines relevant best practice for State government entities around recording of staff attendance and time worked.

Entities need both time attendance and human resource (HR) systems. Time attendance systems record staff hours worked and leave taken, while HR systems calculate entitlements, process applications and manage leave balances. Under the Agreement, leave balances can be transferred with staff to new employment at other public sector entities.

Staff taking only leave they are entitled to minimises impacts to service delivery and possible financial loss if overpayments cannot be recovered.

Conclusion

The audited State government entities were generally effective in administering personal leave entitlements to minimise financial risk and ensure staff have access to leave. All five had controls and systems to manage personal leave, but the audit identified some weaknesses that need improvement, including a lack of controls to stop staff accruing time off in lieu when personal leave is taken.

Entity time attendance and HR systems typically had appropriate features to administer personal leave. We also found most personal leave applications were generally managed well and finalised in a timely manner.

However, leave balances were not always accurate and entities did not always have the appropriate checks in place to help identify inaccuracies. We found at one entity not all personal leave taken was deducted from staff balances. We also identified examples where staff were given incorrect credits. Lastly, some entities did not always maintain the time attendance records needed to verify leave bookings. Appropriate checks of personal leave are vital to identify inconsistencies in records and any inaccuracies of leave balances.

² Department of Treasury, [Treasurer's Guidance Handbook](#), wa.gov.au website, December 2024.

Findings

Entities have generally adequate controls and systems to administer personal leave, but they can be improved

Time recording and HR systems are in place

Entities have time attendance and HR systems that allow:

- the capture of work hours and leave types
- staff to submit timesheets for manager approval
- approval by appropriate managers
- leave applications to include the reasons and supporting documentation
- critical information to be assigned to each staff member, including their relevant work agreement and arrangements.

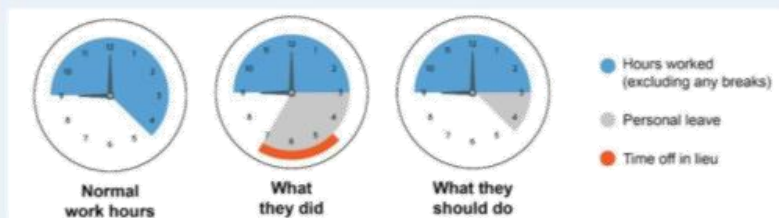
Robust systems support entities to accurately calculate entitlements and record personal leave taken.

However, some time attendance systems did not have controls in place to stop staff from accruing time off in lieu³ when personal leave was taken. At three entities, the use of personal leave led to the accrual of time off in lieu (Case study 1). These entities' timekeeping systems did not prevent this from happening, and none had policies or guidance for staff on this issue. Inappropriately accruing time off in lieu can lead to productivity losses for entities.

Case study 1: Accruing time off in lieu while taking personal leave

Over the audit period, we found 252 incidents (207 hours) at three entities, where time off in lieu was inappropriately accrued through claiming personal leave.

An example of how this occurs was a staff member who worked six hours of their seven-and-a-half-hour workday and required personal leave in the same day. Instead of claiming one and a half hours as personal leave to make up the balance of their workday, the staff member claimed four hours. As this was a total of 10 hours for the day, two and a half hours was accrued as time off in lieu (Figure 1).



Source: OAG based on entity data

Figure 1: Example of how personal leave was used to inappropriately accrue time off in lieu

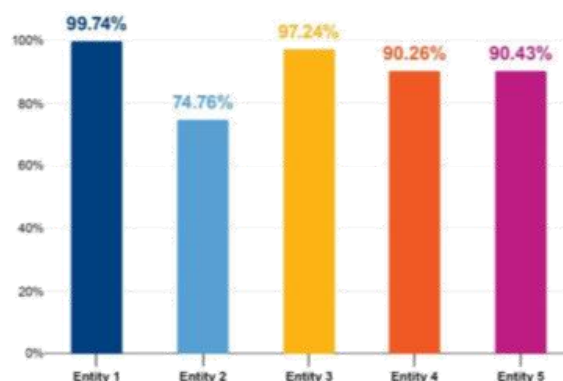
³ Typically referred to as flex within State government entities.

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Most personal leave applications were appropriately managed

Personal leave applications were generally processed in a timely manner across all five entities. In nearly all cases, leave applications were submitted, approved and balances deducted within two-weeks (Figure 2). Timely processing of leave provides staff with current and accurate balances. This reduces the risk of entities paying staff for leave taken that they were not entitled to.



Source: OAG based on entity data

Figure 2: Personal leave applications finalised within 14 calendar days**Leave balances were not always accurate**

Personal leave that had been taken was not always removed from staff balances in the HR system. At one entity, 46 staff recorded at least 895 hours (roughly 119 days) of personal leave in their timesheets that was not booked in the HR system. As there was no related HR booking, the leave balances were not updated and were therefore incorrect in the HR system. Regular checks would help entities identify these types of errors, preventing overstated balances and possible financial implications.

Entities did not always have appropriate checks in place to monitor leave balances. We found entities did not regularly review balances, although some did check balances when transferring staff to another entity. We sampled a small number of leave balances and found:

- three entities did not always correctly adjust accrual rates for some staff that changed their working hours, leading to both over and understated balances
- one entity awarded too much leave to staff transferring in. The entity provided these staff an advance on their personal leave (as though they were new starters) on top of their existing balance, which was not rectified
- three entities awarded some new starters incorrect personal leave entitlements that either did not reflect their contract length or conditions under the Agreement. At one entity, two new starters were awarded their initial leave entitlement but began to accrue leave simultaneously, resulting in these staff receiving double the initial entitlement.

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Appropriate checks are vital as incorrect balances can lead to staff accessing more leave than entitled to or create a burden on staff who may not have access to their full entitlement or be required to repay any excess taken.

Entities did not always maintain the necessary attendance records to confirm when staff took leave. We found:

- at one entity, over 50% of staff were not required to keep timesheets and so there was no reliable corroborating record of when they took personal leave⁴
- timesheets at two entities were sometimes approved by other business units who did not know the staff's movements to reliably inform approval.

Without appropriate attendance records, entities cannot verify that all leave is accurately booked in the HR system. This can lead to incorrect leave balances.

⁴ During the audit the entity changed their process, and staff are now required to keep a timesheet.

Recommendation

1. All State entities should have effective systems to administer personal leave and ensure accurate leave balances, including controls to:
 - a. prevent personal leave leading to the accrual of time off in lieu
 - b. record staff attendance and use of personal leave
 - c. accurately calculate and award leave entitlements
 - d. periodically review system calculations and balances.

Implementation timeframe: 1 January 2026 or as marked in the entity response below

Entity response: Supported by all entities

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Response from audited entities**Department of Finance**

Finance accepts the recommendations to enhance its internal controls in the administration of personal leave and will implement the following actions to address the identified issues:

- **Review of timesheet approval processes**

Finance will review Timesheet approval processes and implement required controls to prevent employees from accruing time off in lieu when part-day personal leave is taken. Line managers will be made aware of the OAG findings and will be reminded of their responsibility to verify timesheet accuracy, ensuring that hours worked, and leave taken are correctly recorded, and that bookings are submitted and approved prior to timesheet approval. Employees with personal leave recorded in timesheets but no corresponding booking in the Payroll System will be contacted to submit outstanding leave requests.

- **Update of People Services procedures**

Finance will review procedures and quality assurance checklists related to the allocation of leave entitlements to ensure that instructions are clear and provide consistent guidance to all relevant officers.

- **Ongoing leave audits**

Finance will continue to conduct audits of employee leave entitlements, particularly for employees returning from long-term leave, cashing out leave, or with long service leave balances less than one day. These audits will help identify and address any inconsistencies in system calculations and balances.

Finance is committed to implementing the recommended improvements and all actions outlined will be completed by 1 January 2026.

Lotteries Commission

Lotterywest considers safeguarding against financial risks essential, to mitigate such risk, appropriate systems and controls are implemented and reviewed to ensure they are operating effectively. The recent Office of the Auditor General (OAG) review focused on the effectiveness of systems relating to the administering of personal leave and the accuracy of leave balances. In response to the recommendations, Lotterywest will:

- review its Leave Management Policy to ensure alignment with the OAG recommendations to clarify the requirement for employees to accurately record their personal leave to provide clear guidance around personal leave entitlements and the administration of personal leave, explaining where it is inappropriate to claim time-in-lieu, resulting in the incorrect accrual of personal leave
- continue to require employees to record their attendance for work via the SAP time and attendance system to ensure the accuracy and validity of employee time worked and personal leave taken
- continue to ensure the calculations of leave entitlements are accurate and in line with the applicable award and agreement conditions

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- continue to conduct periodic reviews of system calculations and balances, to ensure that there is no inappropriate receipt of allowances, and that calculations and balances align with award/agreement conditions including the employee's actual entitlement

Office of the Director of Public Prosecution

We accept the recommendations in the summary of findings and note that these recommendations have been implemented since the audit. The appointment of our Payroll Coordinator has addressed the review and application of new processes and procedures to address them.

Overall, the findings are as expected and note that the findings and areas for improvement are acknowledged. Since the Audit, continuous improvement and refinements to procedures and processes have occurred. The Audit process enabled a thorough review which assisted in identifying areas requiring addressing and these have since been completed and continue to be undertaken to ensure a more stringent administration of personal leave entitlements.

Western Australian Sports Centre Trust

VenuesWest agrees with the recommendations above and will continue to work to ensure that we meet these requirements by 1 January 2026. Our commitments include:

- implementing a new process to audit leave balances on a regular (monthly) basis and continuing the process to audit leave entitlements when employees transfer to another agency
- ensuring accurate calculation of leave entitlements, recording of staff attendance and use of personal leave and ensuring that personal leave does not contribute to employees accruing time off in lieu or overtime through the implementation of a new rostering and time and attendance system – the implementation of this is almost complete.

Zoological Parks Authority

ZPA acknowledges the findings of the Auditor General's audit and is committed to strengthening the administration of personal leave. We have accepted all recommendations and are actively implementing system and policy improvements to ensure accuracy, transparency and compliance. We appreciate the collaborative approach taken by the audit team and thank them for their professionalism and guidance throughout the process.

We accept all recommendations outlined in the Summary of Findings and provide the following implementation plan:

- prevent personal leave leading to TOIL - system update planned with implementation by December 2025
- record staff attendance and leave - policy update in progress with implementation by June 2026
- accurate calculate and award leave - HR system review underway with implementation by October 2025
- periodically review balances - internal audit to monitor with implementation quarterly from July 2025.

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Audit focus and scope

This audit assessed if five State government entities effectively administered personal leave entitlements to minimise financial risk. Entities were selected to ensure a sample of:

- staff employed under the Agreement
- varying sizes
- different entity types
- different time attendance and HR systems.

Our criteria were:

- Do entities have appropriate controls and systems?
- Are the controls and systems implemented effectively?

As part of the audit, we reviewed:

- in four entities:
 - policies, procedures and guidance for staff on personal leave
 - leave bookings and timesheet data
 - a sample of leave booking transactions with associated timesheet entries
 - a sample of leave accrual transactions
- in one entity:
 - policies, procedures and guidance for staff on personal leave
 - leave bookings and timesheet data.

We also undertook:

- wider data analysis across entire timesheet and leave booking datasets in all entities
- interviews with a small number of staff in four entities to gain a better understanding of the consistency of administering personal leave.

This was an independent performance audit, conducted under section 18 of the *Auditor General Act 2006*, in accordance with Australian Standard on Assurance Engagements ASAE 3500 Performance Engagements. We complied with the independence and other ethical requirements related to assurance engagements. Performance audits focus primarily on the effective management and operations of entity programs and activities. The approximate cost of undertaking the audit and reporting was \$415,000.

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Auditor General's 2024-25 reports

Number	Title	Date tabled
19	Administration of Personal Leave	6 June 2025
18	Universities and TAFEs 2024 – Financial Audit Results	30 May 2025
17	Local Government Management of Purchasing Cards – Larger Metropolitan Entities	28 May 2025
16	Fraud Risks in Land Transactions by DevelopmentWA	28 May 2025
15	Electricity Generation and Retail Corporation (Synergy)	30 April 2025
14	State Government 2023-24 – Information Systems Audit Results	30 April 2025
13	State Government 2023-24 – Financial Audit Results	30 April 2025
12	Local Government 2023-24 – Financial Audit Results	24 April 2025
11	Local Government 2023-24 – Information Systems Audit Results	11 April 2025
10	Fraud Risks in the WA Greyhound Racing Association	11 April 2025
9	Child Protection Case Management System – Assist	21 March 2025
8	Universities and TAFEs 2023 – Financial Audit Results	5 December 2024
7	WA Student Assistance Payment – Controls Review	27 November 2024
6	Provision of Additional Information to the Standing Committee on Estimates and Financial Operations – Opinions on Ministerial Notifications	22 November 2024
5	Implementation of the Aboriginal Procurement Policy	21 November 2024
4	Quality and Utilisation of Emergency Department Data	20 November 2024
3	Management of State Agreements	30 October 2024
2	Legislative Reform Priorities and Timeframes – Opinion on Ministerial Notification	19 August 2024
1	Supplier Master Files – Better Practice Guide	1 August 2024

**Office of the Auditor General
for Western Australia**

7th Floor Albert Facey House
469 Wellington Street, Perth

T: 08 6557 7500
E: info@audit.wa.gov.au

www.audit.wa.gov.au



@OAG_WA



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5.6 MONTHLY REVIEW OF THE CITY'S CORPORATE RISK REGISTER

TRIM Ref: D25/103378

Authors: Grace Haveckin, Senior Governance & Risk Officer
Alex Harris, Governance Officer
Emma Simmons, A/Executive Manager Corporate Strategy & Governance

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Corporate Risk Register - Confidential
2. Risk Consequence Breakdown and Rating Justifications - Confidential
3. Risk Appetite and Tolerance Statements [↓](#) 
4. Risk Rating Alignment to Appetite and Tolerance [↓](#) 

RECOMMENDATION:

That the Audit Committee recommends to Council that it:

1. RECEIVES the City's Corporate Risk Register at Attachment 1; and Risk Consequence Breakdowns detailed at Attachment 2;
2. APPROVES the proposed updates to the risk management actions for the medium and high risks; and
3. NOTES the alignment of Corporate Risks to risk appetite and tolerance ratings.

COMMITTEE DECISION ITEM 5.6Moved: Cr Castle, Seconded: Cr La Fontaine

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

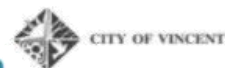
ACTION: Administration to present a report at the next Committee meeting on risk ID1, outlining how the City ensures contracted services align with Council's positions and values throughout all stages of delivery.

ACTION: The Committee requested that two deep dives from the corporate risk register be scheduled for 2026, with members to confirm their preferences at the February meeting.

ACTION: Administration to present the Privacy and Responsible Information Sharing Action Plan, including activities supporting the development of a draft Privacy Policy, in preparation for the incoming provisions of the *Privacy and Responsible Information Sharing Act 2024*.

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RISK APPETITE & TOLERANCE STATEMENTS

Legislation / local law requirements	Regulation 17 of the <i>Local Government (Audit) Regulations 1996</i> .
Relevant delegations	Nil.
Related policies, procedures and supporting documentation	Risk Management Policy – establishes the risk management responsibilities of Council and Administration and determines quantitative and qualitative assessment criteria. Risk Management Procedure – defines the systems and processes of the City's Risk Governance.

INTRODUCTION

Risk appetite refers to the amount and type of risk that the City is willing to accept or retain in order to achieve its objectives. Risk tolerance, on the other hand, is the specific threshold or level of risk that the City considers acceptable.

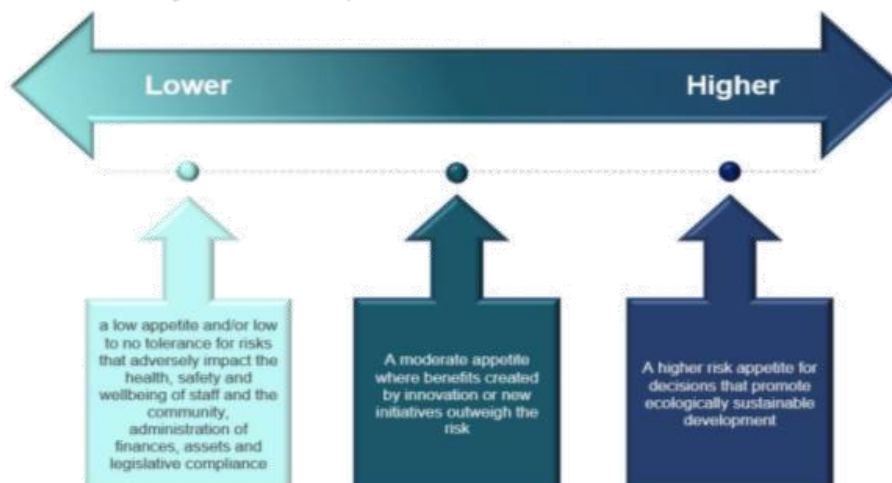
The following statements set boundaries for decision making, ensuring a balance between risk-taking and risk avoidance, and establishes the quantitative and qualitative criteria that determines, classifies, and manages the City's risks.

STATEMENT

The community want us to be a Council and an organisation that is clever, creative, and courageous willing to push the operational boundaries and willing to think and act as an enabler.

We put this into practice in our everyday work and decision making by understanding and managing the risks in being clever and creative but still taking action to meet our strategic goals.

The City seeks to minimise its exposure to key risks relating to people, financial operational and regulatory and compliance responsibilities, while still taking action. We will ensure appropriate measures to mitigate our risks are in place.



City of Vincent Risk Appetite and Tolerance Statements - 023/205561



RISK APPETITE & TOLERANCE STATEMENTS

Detailed Statements and Descriptors

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
Financial Sustainability		
<i>Financially Volatile Decisions</i>	The City has a low appetite for risk in decision making that impacts financial volatility and sustainability	These are for those decisions not specifically considered below: Based on risk consequence criteria - Risk of loss more than \$100,000 (0.035% - 0.17% of operating budget)
<i>Decisions causing Budget Deficiency</i>	The City has a low tolerance for decisions or actions that result in material deficiency in achievement of budgeted: Surplus Balance sheet ratios Profit and loss ratios Rate of return on investments	Based on risk consequence criteria - Risk of loss or missing budget more than \$100,000 (0.035% - 0.17% of operating budget)
Financial Investment & Growth		
<i>Sustainable financial investments</i>	The City has a moderate risk appetite for investments; investments must support strategic initiatives and financial sustainability. Investments must be aligned with the values and principles of the City.	Investments need to be in line with the City's Corporate Business Plan and Strategic Community Plan.
<i>Forwards, hedges, and derivatives</i>	The City has no tolerance for investments in forwards, hedges, and derivatives.	Organisations often use financial instruments to manage the risk in commodity and foreign currency. These can be very risky if not appropriately utilised; and the City has chosen not to use these instruments.
<i>Debt for growth</i>	The City has a moderate appetite to take on risk to fund growth.	This ties into the investment appetite; however specifically considers the use of debt funding. Based on the consequence table, a moderate risk would be in

City of Vincent Risk Appetite and Tolerance Statements - 02/2015561

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12 NOVEMBER 2025

RISK APPETITE & TOLERANCE STATEMENTS



Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		the vicinity \$100,001 to \$250,000 (0.17% - 0.43% of operating budget).
Specific ratios – No specific rating given as these are set parameters that the City has determined that it must operate within. Ratios (and thresholds) are determined by the State Government.	The City's debt to service ratio must always be above 5. Total Liabilities are never to exceed Total Assets Proposals supporting debt funding must be supported by a cash flow analysis that is financially sustainable	The debt to service ratio measures the City's ability to pay its debt. It is calculated by the annual operating surplus (before depreciation and interest), divided by the debt service cost, and is currently 5.092. Financial sustainability for debt funding will need to consider: Free cash flow for monthly, capital or balloon payments Interest cover – refer above for the level of financial risk acceptable Cost of not undertaking project – i.e., repairs and maintenance of the current solution Future cost of new project once implemented – i.e., for a community centre, insurance, licences etc
Business collaboration		
Commercially viable collaboration	The City has a moderate risk appetite to being more commercially adept and to explore avenues to identify cost efficiency drivers, collaboration with business partners to deliver on objectives through commercially viable arrangements and partnerships.	Within the boundaries of the appetite stated above in respect to investments being within the City's Corporate plans and strategies, the City is willing to consider proposals to use partnerships and contracts to facilitate meeting the City's objectives, where consistent with legislative requirements (<i>Local Government Act 1995</i>). Suggestions would include using outside service providers to deliver current services provided by the City more efficiently, i.e., Waste Collection; or working collaboratively with an Arts organisation to set up a

City of Vincent Risk Appetite and Tolerance Statements – 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS



Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		festival. Other projects may include working with developers.
<i>3rd party Partner (Contractor) failure</i>	The City has a low risk appetite for third party partner (contractors) failure.	The City utilises many outside organisations in delivering on its mandate. This low appetite means that even minor or insignificant breaches in contracts or delays in delivery of products and services will be taken seriously. Accordingly, third party risk must be considered before entering into any contract, including reputation of third party, financial viability, audit clauses etc.
Procurement		
<i>Procurement failure</i>	The City has a low risk appetite for procurement failures that lead to poor value for money or financial loss, poor quality of service; incorrect or substandard products or delayed delivery; wastage of funds or services.	This ties into the above point; and thereby requires appropriate procedures in the procurement process to ensure the required outcomes for the City and appropriate enquiry and planning prior to purchases. Note, appropriate delegations must exist to support this.
	The City has zero tolerance for procurement decisions that endanger our staff and community.	Procurement decision making must consider the risk of injury or harm to the staff & community of Vincent. An example of this would be allowing the Beatty Park pool to use unregulated or unauthorised chemicals.
Asset & Environment management & sustainability		
<i>Sustainable future for our community</i>	The City supports investments, activities and developments that result in a sustainable future for our community while meeting the current needs of our residents.	There is often a payoff. Proposals need to consider the risks and rewards based on the promises made to the community. This has been envisaged with the City's

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
	It recognises that this may at times involve accepting some degree of risk and is comfortable with this, subject to always ensuring that potential benefits and risks are fully understood before planning is approved and that appropriate measures to mitigate risk are established.	Project Management Framework implementation and future actions.
<i>Ecologically sustainable decisions</i>	The City has a high risk appetite for ecologically sustainable decisions and a high risk appetite for decisions that promote ecologically sustainable development.	Activities that favour environmentally conscious actions will more likely be approved than those that don't.
<i>Protecting and preserving the environment</i>	The City is committed to protecting and preserving the environment and has a low risk appetite for activities that would significantly degrade the environment	The City will act swiftly against actions that are detrimental to the environment.
<i>Resource wastage</i>	The City has a low risk appetite for irresponsible use of its resources.	
<i>Activities against ratepayer values & ethics</i>	The City has a very low risk appetite for investments and activities that do not align with the City's values.	The City has set its vision, purpose and guiding values based on the interpretation of those of the community it serves. When entering into new projects, investments and proposals, these values must be considered as one of the key consideration sets.
<i>Activities, structures, projects that present health risk for the community</i>	The City has a low risk appetite for activities, structures and projects that threaten the health of its community.	The City is committed to ensuring the health and wellbeing of its residents, this must be considered within the activities, projects, and new builds it approves or invests in. Activities that do not align with this will only be approved in exceptional circumstances. An example might be the approval of a Neo-Nazi festival to

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025



RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		occur within the City's park space. A multi residential building with no nearby open space may be another example.
Values and Behaviours		
<i>Behaviour or conduct against City values</i>	The City is an equal opportunity employer that employs skilled and experienced employees in positions with clearly defined roles and responsibilities; it has a low risk appetite for actions and behaviours that threaten the people and organisational capacity.	This sets the City's view on the criticality of its employees and the City culture; accordingly, staff must be selected based on appropriate due diligence and fit for purpose considerations including against the City values. Behaviours and actions of current staff must be measured against their job performance criteria and against the values.
<i>Low individual and team performance</i>	The City places high importance on its values and a culture of integrity in conduct, performance excellence, innovation, equality and diversity, dignity and respect, collegiality, and cultural sensitivity. It has a low risk appetite for behaviour or conduct which does not meet these standards.	Refer above.
Human Resource		
<i>Behaviour reducing cultural diversity & awareness</i>	The City has a low risk appetite for practices and behaviours that result in a workforce that is not diverse and culturally aware, be this through recruitment or day to day workplace activities.	Activities and actions to involve and include staff from diverse backgrounds considering culture, age, gender, experience sets etc.
<i>Harm of staff, clients, partners, or visitors</i>	The City has a very low risk appetite for risk in practices or behaviours that lead to the harm of staff, clients, partners, or visitors in its premises or when undertaking work related activities (within its control and responsibility).	The City's continued focus on OH&S matters, staff and contractor induction support this appetite. All new activities and projects should further consider the impact on the City's community.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
<i>Breach of code of conduct, ethics, and Law</i>	The City has no appetite for conduct that is unlawful, unethical, or otherwise breaches the Code of Conduct or reflects misconduct / serious misconduct.	The City's continued program to educate employees on Code of Conduct, accountability and ethical decision making, performance management and misconduct support this appetite.
Health and Safety		
<i>Inadequate & untimely reporting of breach & near-miss incidents</i>	The City has a low appetite for health and safety risk, and in particular a very low tolerance for inadequate or untimely remedy and reporting of breach incidents, or near misses.	The City's continued focus on OH&S matters, staff and contractor induction support this level of appetite and tolerance.
<i>Negligent & deliberate violations of health & safety requirements</i>	The City has no tolerance for negligent, deliberate, or purposeful violations of health and safety requirements.	
Business Service - The City acknowledges that in order to be innovative and nimble that some degree of risk taking is inevitable, however these risks must be considered in light of maintaining continuity of services to our stakeholders.		

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
<i>Disruption to the operation of the business</i>	The City has a very low tolerance for risks that may result in disruption to the operation of the business. Including loss of statutory services, operational continuity, loss, or lack of documentation of corporate knowledge. These risks will be mitigated and controlled to where the cost of control is equal to the marginal cost of the risk.	Interruption to services has been included in the Consequence criteria. A very low tolerance would be considered where <i>"Failure of assets / disruption which results in inconvenience but no material service interruption (resolved within one day)."</i> So, where there is a disruption, for example the phone lines are down, then a solution needs to be found within one day. The cost of this control must also be considered in the action sought.
<i>Loss or lack of documentation of corporate knowledge</i>	The City has a very low risk tolerance for loss or lack of documentation of corporate knowledge.	In order for the City to continue to provide services to its stakeholders to the degree required, the City must continue to maintain adequate systems and processes that support maintenance of all corporate knowledge.
Governance - The City is committed to best practice governance and practices and behaviours that support ethical, consistent, and informed decision making, compliance with legislation, regulation, and internal and external reporting requirements.		
<i>Breaches in regulations, professional standards, and ethics</i>	The City has a very low risk appetite for any breaches in regulations, professional standards, and ethics.	There is a low, but not zero appetite for breaches. An example would be the submission of a BAS late due to resource constraints within the City. See specific examples below
<i>Bribery or Fraud</i>	The City has no tolerance for bribery or fraud.	The City's Code of Conduct, Fraud and Corruption Prevention Plan, and Accountable and Ethical Decision Making Program, detail behaviour standards and handling of unethical fraudulent, dishonest, illegal, or corrupt behaviour. The City will investigate all allegations and take action to the full extent of its capacity.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
<i>Less than better practice for Governance, Due diligence, Accountability and Sustainability</i>	The City has a low risk tolerance for less than better practice decision making for governance, due diligence, accountability, and sustainability, as measured by accepted industry standards and practices.	The City's Governance Framework (Framework) supports this tolerance level by defining the systems, policies, processes, and a methodology for ensuring accountability and openness in the conduct of City business. The Framework describes the principles and key roles that guide Council in its decision-making and demonstrates to the community the processes which the City uses to achieve its strategic priorities and undertake its service delivery.
<i>A breach in Delegated Authority</i>	The City has a very low risk tolerance for breach in delegated authority.	
<i>Poor Project or Change Management</i>	The City has low risk tolerance for incidents or impacts which are generated by poor project management or change management practices.	The risk consequence level will need to be considered.
Information & Systems management		
<i>Information security preservation</i>	The City has a very low appetite for information security risk.	Information security is the preservation of the confidentiality, integrity, and availability of information: Confidentiality – information is disclosed only to authorised entities. Integrity – information has been created, amended, or deleted only by authorised individuals. Availability – systems and information are accessible and useable by authorised entities when required.
<i>Threats to personal information</i>	The City has no appetite for threats to breaches of personal information.	The City will: Only use personal information provided by an individual for the purposes for which it was collected and for any other authorised use.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS

Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
		Only disclose personal information to third parties (including other authorities) where authorised. Take all necessary measures to prevent unauthorised access or disclosure of personal information.
<i>Deliberate misuse of information</i>	The City has no appetite for the deliberate misuse of information.	The City's Code of Conduct and IT Acceptable Use Procedure detail behaviour standards and breach handling.
<i>Systems change and development</i>	The City has a moderate risk appetite for systems change and development where it is within approved strategy, budget, and security procedures.	Systems improvement through change and development comes with an inherent risk factor, accordingly there must be an acknowledgement that for changes to occur some risk must be taken, however appropriate controls and procedures should be in place to manage this risk.
Community Services The City seeks to create a connected community where the City's residents can interact with the built environment and nature to create a vibrant and inclusive place to live, work and play. The City recognises that its purpose is tied to the needs and expectations of its community and in particular the rate payers. In order to meet these needs a certain level of collaboration and co-operation with these stakeholders is beneficial and necessary.		
<i>Community Engagement and Increased Participation</i>	The City has a high appetite for risks that will drive strong community engagement and increased participation.	The City wishes to match its community desire for high levels of engagement, and this is acknowledged to come with more risk. An example is the BMX track, which was highly desired by the community, but has associated risks.
<i>Constructive Community Consultation</i>	The City has a high risk appetite to engage in community consultation to deliver on our strategic objectives. This collaboration cannot be to the detriment of ensuring an efficient and effective decision-making process in the spirit	This point was important in driving the high engagement and participation in delivery of the City's objectives. But this should not be used as a lever to

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

AUDIT AND RISK COMMITTEE MINUTES

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RISK APPETITE & TOLERANCE STATEMENTS



Risk Category	Risk Appetite / Tolerance Statement	Descriptor /clarification
	of sustainability and achievement of objectives. (See sustainability above)	hinder progress or unnecessarily delay decision making.
<i>Activity risking long-term values or reputation of Council</i>	The City has zero risk appetite in any activity that will put its long-term values or reputation at risk.	
<i>Failure to meet customer commitments and/or provide appropriate advice and address regulatory concerns</i>	The City has a very low risk appetite for operational risks arising from failure to meet customer commitments and/or appropriateness of advice.	The City must provide appropriate advice to stakeholders and meet its commitments. The City will promptly take action to address ratepayer/customer complaints and regulatory concerns.
<i>Negotiate with Regulators, State & Federal Government Agencies</i>	The City has a high risk appetite to consult and negotiate with regulators, State & Federal Government Agencies to achieve the City's objectives.	
<i>Leasing of Community Facilities</i>	The City has a moderate risk appetite for financial loss in respect to the use of the City's community facilities provided the use is: • in the community interest; and • satisfies a recognised community purpose	This is to ensure we are considering the needs of our community together with the financial impacts of decision making.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

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RISK APPETITE & TOLERANCE STATEMENTS

Strategic Risk Categories	
Finance, procurement & contracts	Risks relating to ensuring reliability and timeliness of financial and other information; as well as ensuring the financial sustainability and viability of the City. Risk of failures in the City's procurement and contract engagement and management processes resulting in business loss or disruption.
Asset Management & sustainability, environment management	Risks associated with investing in, developing and maintaining the City's infrastructure to ensure reliability and to meet its Vision and strategy. Risk of the City's current activities compromising the ability for the future residents meeting their needs. This refers to social and environmental needs. Consideration of both physical and investment actions.
OH&S, employment practices	Risks relating to strategies and systems to maintain a workforce and partnerships that are productive, safe, and diverse as well as an effective and accountable organisational environment. Risks include workforce capability and capacity, including staff, volunteers, contractors, and subcontractors.
Business service disruption:	Risks or events that could cause disruption to services or operations; and/or impair or enhance the delivery of the program or project on time and within budget, or the quality of its outcomes; events that could lead to damage to your reputation, assets or compromise the security of sensitive information.
Governance, misconduct & fraud:	Risks resulting in failure to meet regulatory, compliance and accountability requirements; inadequate or unclear definition of roles and responsibilities; lack of effective and transparent decision-making processes; inadequate control and procedural frameworks; the robustness of any third-party systems and processes.
Information & systems management:	Risks that jeopardise information being authentic, appropriately classified, properly secured, and managed in accordance with legislative and operating requirements. Technology solutions must support strong internal control processes and the development of robust system and process solutions for the management and protection of information assets; and align technology, systems, processes and culture with business strategy and goals.
Community services:	Risks or events that hinder the City's ability to meet the current and changing expectations of the ratepayers and community; including ratepayers'/customers' expectations of providing efficient, considerate, and cost-effective services; building positive and collaborative relationships and outcomes for the City.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

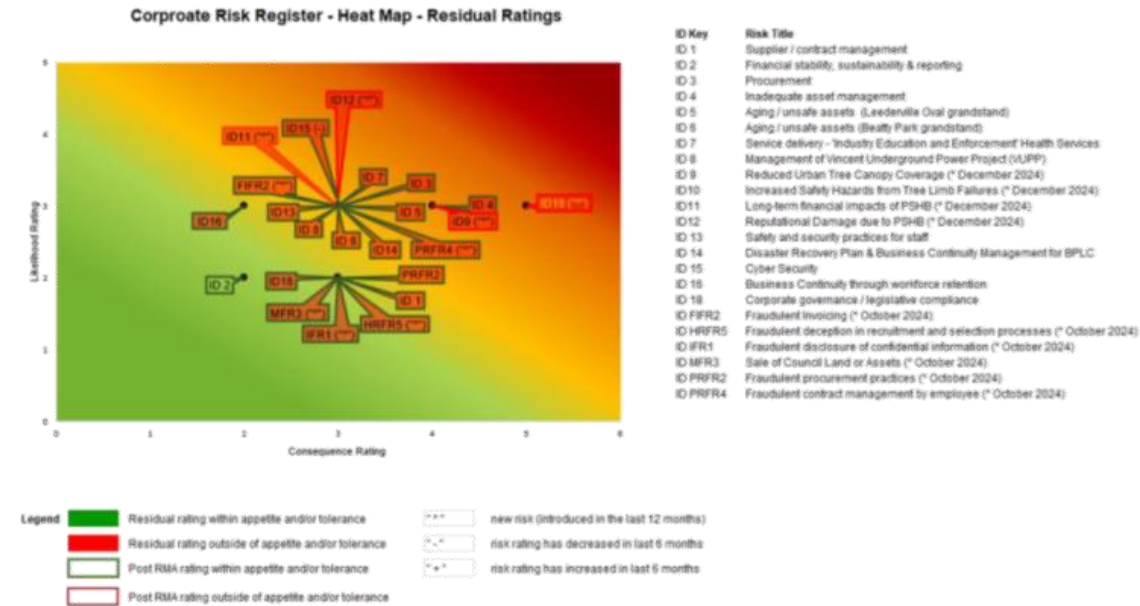
RISK APPETITE & TOLERANCE STATEMENTS



OFFICE USE ONLY	
Responsible Officer	Executive Manager Corporate Strategy and Governance
Initial Council Adoption	17/03/2020
Previous Title	N/A
Reviewed / Amended	12/12/2023 OMC Item 12.4
Next Review Date	12/2025 In accordance with clause 4 of the Risk Management Policy, Statements are to be review within three months of each ordinary local government election.

City of Vincent Risk Appetite and Tolerance Statements - 023/205561

Corporate Risk Rating Alignment to Appetite and Tolerance



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Residual rating alignment is detailed below:



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Post RMA alignment is detailed below:

Post RMA Alignment	Asset, sustainability, and environment management	Business service disruption	Finance, Procurement & Contracts	Governance, compliance, and fraud	OH&S, employment practices	Grand Total
within appetite and/or tolerance	4	2	3	6	1	16
outside of appetite and/or tolerance	5	1		1		7
	9	3	3	7	1	23



AUDIT AND RISK COMMITTEE MINUTES**12 NOVEMBER 2025**

5.7 EXCESS LEAVE UPDATE**TRIM Ref:** D25/110353**Author:** Nathan Stokes, Executive Manager Human Resources**Authoriser:** David MacLennan, Chief Executive Officer**Attachments:** Nil**RECOMMENDATION:**

That the Audit and Risk Committee **RECEIVES** the Excess Leave Update Report outlining the progress made in reducing excess leave across the City.

COMMITTEE DECISION ITEM 5.7**Moved:** Cr Castle, **Seconded:** Mr Manifis

That the recommendation be adopted.

CARRIED (7-0)**For:** Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine**Against:** Nil

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5.8 REVIEW OF THE CITY'S AUDIT LOG

TRIM Ref: D25/103380

Author: Alex Harris, Governance Officer

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Audit Log - Confidential

RECOMMENDATION:

That the Audit Committee recommends to Council that it NOTES the status of the City's Audit Log at Attachment 1.

COMMITTEE DECISION ITEM 5.8Moved: Mayor Xamon, Seconded: Mr Manifis

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

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5.9 YEAR 3 INTERNAL AUDIT PROGRAM – STATUS AND PROGRESS REPORT

TRIM Ref: D25/108675

Author: Carrie Miller, Corporate Strategy & Governance Officer

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Internal Audit Program  

RECOMMENDATION:

That the Audit and Risk Committee NOTES the status and progress of the four audits listed in the Year 3 Internal Audit Program at Attachment 1.

COMMITTEE DECISION ITEM 5.9Moved: Mr Manifis, Seconded: Cr Wheadon

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

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INTERNAL AUDIT PROGRAM 2022/23 – 2024/25



Responsible directorate	Office of the CEO.
Responsible team	Corporate Strategy and Governance.
Responsible officer	Executive Manager, Corporate Strategy and Governance.
Affected teams	All
Legislation / local law requirements	Regulation 17 <i>Local Government (Audit) Regulations 1996</i> . Regulation 5 of the <i>Local Government (Financial Management) Regulations 1996</i>
Relevant delegations	Nil.
Related policy procedures and documents	Risk Management Policy and Procedure Corporate Risk Register

PURPOSE

To set out the City of Vincent's internal audit program for the next three years, commencing in 2022/23.

The internal audit program takes a risk-based approach. It is aimed at addressing the City's key high risks, which relate to non-compliance and fraud, corruption and misconduct (see below). The purpose of this internal audit program is to test the effectiveness and adequacy of the City's controls, processes and practices aimed at managing these two high risks.

BACKGROUND

The internal audit program has been developed based on the following:

- City's key strategic risks as set out in the Corporate Risk Register
- Results and recommendations of the regulation 5 and regulation 17 audits completed by Stantons International in November 2020
- Office of the Auditor General's Financial and Information Systems Audit for 2019/20

The City's Corporate Risk register includes the following two high risks:

- Non-compliance with the City's legislative and governance obligations under the *Local Government Act 1995*; and
- Failure to ensure robust corporate governance, including preventing occurrences of fraud, corruption and misconduct.

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AUDIT AND RISK COMMITTEE MINUTES

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INTERNAL AUDIT PROGRAM 2022/23 – 2024/25



The actions identified in response to these risks are:

- Develop and implement an internal audit program to monitor compliance and performance.
- Undertake independent audits of high risk areas, including payments made and services delivered pursuant to high value / high risk contracts.
- Conduct regular internal audits on fraud and corruption.
- Conduct regular audits against findings by integrity bodies like CCC, PSC and OAG (for example, OAG performance audits).

The internal audit program includes the audit item (with the associated risks listed based on the critical success factor risk identification), the risk causes, the inherent risk rating, the risk categories and the associated audit actions required. The audit items have been prioritised based on the high risk areas and when an audit was last undertaken.

There are six internal audits proposed for each year.

IMPLEMENTATION OF PROGRAM AND REPORTING

The City will engage a suitable qualified auditor to undertake the audits set out in this program independently. The auditor will be appointed for a one year term, with two one year extensions, subject to the satisfactory completion of all the audits listed for the first year.

The audit plans for each specific audit will be prepared by the appointed internal auditor (party independent of the City) in consultation with the Executive Manager Corporate Strategy and Governance and the Audit Committee.

The appointed auditor will liaise only with the Executive Manager Corporate Strategy and Governance and the Audit Committee Chair, if required.

The outcomes of each audit will be reported to the City's Executive Management Committee and the Audit Committee.

Actions identified as a result of the audits will be added to the City's Audit Log and monitored until complete. It is intended that the findings of the audits will lead to improvements to the effectiveness of risk management, internal controls, legislative compliance and governance processes.

Internal Audit Program D23/61195

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AUDIT AND RISK COMMITTEE MINUTES

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INTERNAL AUDIT PROGRAM 2022/23 – 2024/25



Audit Item	Risk causes identified	Risk rating (inherent)	Audit Focus Area	Admin comment - March 2021
YEAR 1 – 2022/23				
Beatty Park Infrastructure Renewals Project - project control oversight and management of variances	Project management has highlighted the importance of project control oversight, management of variances and the need for more rigor in change requests.	Please provide	Review of governance, expenditure and project management processes.	Council resolution 14/12/2021
Tender contracts/contractors – risk of failure to detect and prevent overcharging, fraud and corruption	Lack of oversight/review of expenditure on high value maintenance contractors/contracts	Medium risk – reputation, compliance and finance	Review and assessment of items charged/invoiced to the City by contractors where that contractor was procured via a tender process. To include one or more of the City's general maintenance contractor/contracts.	Identified by Council as an area of risk, requires separate review
Fleet, assets and CCTV management – risk of misuse of fleet and resources, including ICT assets and buildings	Lack of verification and controls	High risk – property, reputation, financial, safety	Review relevant strategies, policies and processes – Asset Strategy and CCTV Policy	Not previously reviewed independently. Ageing assets pose significant risk to City. High risks relating to ICT systems.
HR policies and procedures , including payroll – risk of failure to maintain staff health and wellbeing, and act in compliance with legislation and good governance (moved from Year 2)	Outdated policies and processes	Low risk – reputation, compliance, financial	Review policies and procedures and communication to staff. Review payroll practices / compliance testing.	Policies updated in 2018 and in need of review.

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CITY OF VINCENT

INTERNAL AUDIT PROGRAM 2022/23 – 2024/25

YEAR 2 – 2023/24
Regulation 5 Review - Review of the appropriateness and effectiveness of the financial management systems and procedures in accordance with Regulation 5 of the <i>Local Government (Financial Management) Regulations 1996</i>
Regulation 17 Review - Review the appropriateness and effectiveness of the City’s systems and procedures in relation to risk management, internal control, and legislative compliance in accordance with Regulation 17 of the <i>Local Government (Audit) Regulations 1996</i> .
Scope to include but no limited to: Gifts and COI; Detection and reporting of fraud and corruption, PID disclosures, whistleblowing, and cyber security. Risk management; Documentation of processes; and Legislative compliance and Council processes

AUDIT AND RISK COMMITTEE MINUTES

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INTERNAL AUDIT PROGRAM 2022/23 – 2024/25



Audit Item	Risk causes identified	Risk rating (inherent)	Audit Focus Area	Admin comment
YEAR 3 – 2024/25				
Swimming pool inspection process - risk of non-compliance with legislative requirements and damage to public health	Documentation of processes. Clarity of delegations.	Medium risk – reputation, compliance, financial, public safety	Random review of approval assessment process, including online processes and disclosure of COI.	Not previously reviewed independently.
Planning, Development, Processes & Controls Risk of non-compliance with legislative, regulatory and/or procedural requirements	Risk that employees or Council Members responsible for planning and development approvals may inadvertently or deliberately engage in non-compliant practices, including potential corruption, such as accepting bribes or kickbacks from developers.	High risk - significant financial, reputational, and compliance implications	Assessment and review of planning, development processes (including COI management processes) to ensure functionality in preventing non-compliance and/or potential misappropriation.	Not previously reviewed independently.
Asset Management and Sustainability Strategy Implementation Risk of ineffective AMSS implementation, potentially resulting in suboptimal resource allocation and inadequate infrastructure planning	Risk of failure to implement the Asset Management and Sustainability Strategy (AMSS) effectively, potentially leading to suboptimal resource allocation and inadequate infrastructure planning.	High risk - reputation, compliance, financial	Review of AMSS implementation, focusing on the development and review of asset management plans, the use of RAMM as a single source of truth for asset information, and prioritisation within the 10-year capital works program.	This audit will support Administration by providing insights into the progress and effectiveness of the AMSS, highlighting opportunities for improvement in managing asset conditions and achieving long-term financial sustainability. Aligns with strategic objectives for sustainable asset management and financial planning.

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AUDIT AND RISK COMMITTEE MINUTES

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INTERNAL AUDIT PROGRAM 2022/23 – 2024/25



Audit Item	Risk causes identified	Risk rating (inherent)	Audit Focus Area	Admin comment
YEAR 3 – 2024/25				
Voter Roll Manipulation Risk of failure to detect and prevent occurrences of fraud and corruption and non-compliance with good governance and legislative requirements.	Risk that voter rolls are manipulated to favour certain candidates or outcomes, undermining the integrity of local elections and public trust in the electoral process	High risk - reputation, compliance, financial	(Limited Scope Audit) Testing of City-controlled processes related to the owners and occupiers roll	Original comment – March 2021 Identified as risk area in City of Perth Inquiry. Random compliance testing will be conducted by Rates Team prior to 2021 election. Updated comment / recommendation The electoral roll is created 45 days prior to a local government election. the WAEC compiles the electoral roll. This involves gathering and verifying enrolment data from various sources, including: • The State electoral roll maintained by the WAEC. • The City's owners and occupiers roll, which includes non-resident owners and occupiers of rateable property within the local government area. The final electoral roll is prepared and certified by the Electoral Commissioner however the City's role in managing the owners and occupiers roll presents a risk.

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AUDIT AND RISK COMMITTEE MINUTES

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5.10 EVALUATION OF THE CITY'S LAND TRANSACTION PROCESSES AGAINST OAG RECOMMENDATIONS

TRIM Ref: D25/109566
Author: Mona Wong, Senior Land and Legal Advisor
Authoriser: David MacLennan, Chief Executive Officer
Attachments: Nil

RECOMMENDATION:

That the Audit and Risk Committee RECEIVES the additional information on the City's land transaction processes and compliance with the Office of the Auditor General's (OAG) report *Fraud Risks in Land Transactions by Development WA* (Report 16, 2024–25).

COMMITTEE DECISION ITEM 5.10

Moved: Mr Manifis, Seconded: Cr Wheadon

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

AUDIT AND RISK COMMITTEE MINUTES

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5.11 AUDIT COMMITTEE - ACTION REGISTER AND CONSIDERATION OF 2026 FORWARD AGENDA

TRIM Ref: D25/103383

Author: Alex Harris, Governance Officer

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Audit Committee Forward Agenda 2026 
2. Action Register 

RECOMMENDATION:

That the Audit and Risk Committee:

1. RECOMMENDS to Council that it NOTES the 2026 Audit and Risk Committee Forward Agenda at Attachment 1; and
2. NOTES the status of the Audit and Risk Committee Action Register at Attachment 2.

COMMITTEE DECISION ITEM 5.11Moved: Mr Manifis, Seconded: Mayor Xamon

That the recommendation be adopted.

CARRIED (7-0)

For: Mr Araj, Mr Manifis, Mr Isambert, Mayor Xamon, Cr Castle, Cr Wheadon and Cr La Fontaine

Against: Nil

ACTION: Administration to update the 2026 Forward Agenda to include the presentation of the CAR report in February 2026, and the Privacy and Responsible Information Sharing Action Plan Update as an item for the May 2026 meeting.

Audit Committee Forward Agenda 2026

Standing Items	February	March (no meeting scheduled)
- Review and update of Audit Committee Forward Agenda 2026 - Update on progress of action items arising from past meetings - Review Audit Log - internal & external audit recommendations - Review of the internal audit activities, progress against plan, and internal audit reports issued during the period - Review of the City's Corporate Risk Register - Briefing by CAE on performance audits or OAG reports carried out for the state government or other LGAs along with any action plans put in place by the City	- Training and professional development session determined by Committee Chair. - Entry Meeting – OAG - Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City (e.g., new regulation, macro-economic factors, etc.) - Outcome of deep dive into the Asset Risk Register and Asset Management - Review of Draft Ageing Workforce Plan Note: Reports and recommendations to March 2026 OMC	
April (no meeting scheduled)	May	June (no meeting scheduled)
	- Meet privately with the external auditor (OAG) without management present to discuss any matters deemed appropriate - Meet privately (without management present) with the CAE to discuss any matters deemed appropriate - Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City (e.g., new regulation, macro-economic factors, etc.) - Outcome of deep dive into financial impacts of the Polyphagous Shothole Borer outbreak - Outcome of revisited deep dive into Tree Canopy Reduction and Climate Change Strategy Report - Review of Risk Appetite and Tolerance Statements - Note the City's submission to the Public Sector Commission's Integrity and Conduct Annual Collection (EEO Response Report) Note: Reports and recommendations June 2026 OMC	
July (no meeting scheduled)	August	September (no meeting scheduled)
	- Annual acknowledgement of the City's Code of conduct, evaluation of member independence & committee performance - Results of the ARC Self-Assessment and key improvement areas - Internal auditor in camera sessions - Review adequacy of procedures for the confidential, anonymous submission by employees regarding possible fraud or irregularities Note: Reports and recommendations to September 2026 OMC	
October (no meeting scheduled)	November	December (no meeting scheduled)
	- Exit Meeting – OAG - Annual financial report for year end 30 June 2026 - Meet privately (without management present) with the CAE to discuss any matters deemed appropriate. Meet privately with the internal audit service provider every six months - Briefing by CEO on the City's Strategy, progress of key initiatives, and external events impacting the City (e.g., new regulation, macro-economic factors, etc.) Note: Reports and recommendations to December 2026 OMC	

- CATEGORIES:
- 1. Committee Operations
 - 2. Financial Reporting & External Audit (OAG)
 - 3. Internal Audit Activities
 - 4. Risk Management & Internal Control
 - 5. Ethics and Compliance
 - 6. Other Matters

D25/14626

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

Audit & Risk Committee Action Register								
Item	Meeting Date	Agenda Report Item	Resolution Action Item	Responsible Officer	Responsible	Comments	Action Status	Due Date
5.5	3/09/2025	Review of the City's Audit Log	Internal audits are to consider all closed actions to ensure they have been properly addressed.	["PMC3&D"]	S&D	Ongoing	In Progress	Ongoing
5.5	3/09/2025	Review of City's Audit Log	Audit Action EA-2024/14 Executive Leave Balances is to remain open. The Executive Manager Human Resources is to attend the next Audit & Risk Committee meeting to provide assurances to the Committee in relation to the proposal to close out this action, and an interim update is to be presented in six months to demonstrate whether leave balances are trending down. Closure will only be considered once the Committee is satisfied with the assurances provided and the supporting trend data.	["EMHR"]	C&BS	The Executive Manager will attend the next Audit and Risk Committee to provide an update on Executive Leave Management.	In Progress	12/11/2025
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	The Committee noted that two medium risks (DR 11 and 12) relating to the polypropylene shuttle bus are currently outside Council's risk appetite. A six month deep dive into the financial impacts is to be presented next year. It was further noted that many aspects of this risk are outside the City's direct control, and that consideration should be given to tolerance levels and descriptors when Council next reviews its risk appetite and tolerance statements.	["PMC3&D"]	S&D	Scheduled on forward agenda for May 2026	In Progress	May 26
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	Risk owners or drivers are to attend meetings to answer questions arising from deep dive discussions.	["PMC3&D"]	S&D	ongoing through 2026	In Progress	2026
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	The expected content of the Aging Workforce Plan (EWC) is to be clarified when it is brought back for discussion.	["EMHR"]	C&BS	Aging Workforce Plan is in progress with a draft plan to be presented to the Executive Management Committee in December 2025 and to the Audit Committee in February 2026.	In Progress	Feb 26
5.2	3/09/2025	GAG Reports Issued to State and Local Government Entities	Any gaps or new actions arising from the GAG reports are to be added to the Audit Log for ongoing monitoring.	["PMC3&D"]	S&D	Ongoing	In Progress	Ongoing
5.2	3/09/2025	GAG Reports Issued to State & Local Government Entities	Land Transactions (GAG): Further input is required from the Senior Land and Legal Advisor. The next meeting is to include an explanation of processes for major and minor land transactions, and how compliance with relevant legislative requirements is assured.	["MSP", "LMP"]	S&D	Update to be provided at next Audit & Risk Committee meeting (November).	In Progress	12/11/2025
5.2	3/09/2025	GAG Reports Issued to State & Local Government Entities	Personal Leave (GAG): The Committee requested a more detailed evaluation of the City's compliance against the specific GAG recommendations, similar in format to the Purchasing Card review. This is to include how existing and planned controls (internal audits, new Leave Management Procedures, training, and system checks) address each GAG finding, with a report back to the November Audit & Risk Committee. Consideration will also be given to adding HR leave management actions to the Audit Log.	["EMHR"]	C&BS	A more detailed evaluation of the City's compliance against the specific GAG recommendations on Personal Leave has been completed. Report will be presented at the next Audit Committee.	In Progress	12/11/2025
5.1	3/09/2025	Annual Self Assessment	The Audit & Risk Committee will undertake an annual self assessment, with the supporting survey to be conducted every two years.	["PMC3&D"]	S&D	Scheduled on forward agenda for August 2026	In Progress	Ongoing
5.3	24/07/2025	Review of the City's Risk Management Framework - Desktop	The Audit & Risk Committee requested Administration to conduct a deep dive into the Asset Risk Register and Asset Management, to be presented to the September meeting.	["PMC3&D"]	S&D	Due to recent resourcing constraints, Administration has been unable to finalise the review in time for November. To ensure a comprehensive and properly informed report is prepared, it is proposed that the Asset Risk Register and Asset Management deep dive be deferred to the February 2026 meeting.	In Progress	Feb 26
5.2	24/07/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	The Audit and Risk Committee requested that Administration revisit Corporate Risk ID 9 (Tree Canopy Reduction), undertake Deep Dive reviews of Risks ID 10, 11 and 12, and prepare a Climate Change and Strategies Report outlining actions to achieve canopy targets. These are to be presented to the Committee progressively over the next six months.	["PMC3&D", "M"]	S&D	Scheduled on forward agenda for May 2026	In Progress	May 26
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	Information is to be provided to the November Audit & Risk Committee meeting on how high-risk food checks are coded and how this balances with community expectations for broader inspections.	["MFA&BE"]	S&D	Response provided in Monthly review of the City's Corporate Risk Register report - 12 November 2025	In Progress	12/11/2025

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

6	3/09/2025	General Business	- Requests that action plans with agreed deadlines be developed between the internal auditor and the relevant director or manager for all outstanding audits. - Requests that a tracking dashboard be created and presented at each Audit & Risk Committee meeting, to provide status updates on internal audit progress (scoping, planning, reporting, final report, action items).	[EMCSAO]	SAD	Agreed deadlines for audit actions are developed between the internal auditor and the relevant Director/Manager during establishment of the Terms of Reference for each audit. A standing Internal Audit Status Dashboard has been implemented and included as a recurring item on the Audit & Risk Committee forward agenda. This dashboard provides Committee members with visibility over audit progress (scoping, planning, fieldwork, reporting and closure).	Completed	12/11/2025
6	3/09/2025	General Business	The Chair requested an item of General Business be considered to discuss the status of the current Year 3 Internal Audit Program. It was noted that four audits are included in the Year 3 Plan, one has been completed and the remaining three have started.	[EMCSAO]	SAD	A standing Internal Audit Status Dashboard has been implemented and included as a recurring item on the Audit & Risk Committee forward agenda. This dashboard provides Committee members with visibility over audit progress (scoping, planning, fieldwork, reporting and closure).	Completed	12/11/2025
5.2	3/09/2025	OAG Reports Issued to State & Local Government Entities	Report authors are to be invited to the next Audit & Risk Committee meeting to discuss their findings.	[EMCSAO]	SAD	Complete	Completed	12/11/2025
5.1	3/09/2025	Annual Self Assessment	The Mayor will brief new Council Members on the skills required for the Audit & Risk Committee before nominations are made.	[EMCSAO]	SAD	Completed during nominations	Completed	31/08/2025
5.4	3/09/2025	Monthly Review of the City's Corporate Risk Register and Outcomes of Deep Dive Reviews	The Committee discussed community engagement and reputation risk in relation to the underground power project. It was confirmed that engagement is tailored to project needs and will continue to be reviewed.	[MFS]	C&RS	Feedback to engagement is closely monitored, and both content and process continue to be adjusted to meet evolving community needs.	Completed	Ongoing
5.3	3/09/2025	Audit Committee – Forward Agenda 2025	- Development of the next three-year Internal Audit Plan will be delayed to allow for finalisation of the existing Year 3 Program, and will be included in forward planning for early next year. - A private meeting with the internal auditor, has been completed.	[EMCSAO]	SAD		Completed	
5.1	3/09/2025	Annual Self Assessment	A skills matrix for Committee members is to be developed to guide future appointments.	[EMCSAO]	SAD		Completed	
5.8	3/07/2025	Audit Committee – Forward Agenda 2025	The Audit & Risk Committee requested that Administration report back on the process and system for staff to lodge internal complaints, including who has access to complaint-related emails and how those complaints are managed. To be presented to the September meeting.	[EMCSAO]	SAD		Completed	
6.1	3/07/2025	OAG – Standing Agenda Presentation Item	The Audit & Risk Committee supported the introduction of a self-assessment process for staff issued credit cards, aimed at strengthening internal controls and compliance. Administration to report back on implementation at a future meeting.	[MFS]	C&RS	The City has reviewed the credit card procedure. The report will be presented to AARC on 3 September 2025.	Completed	
5.7	26/02/2025	Audit Committee – Forward Agenda 2025	The Audit & Risk Committee requested Administration to adjust the forward agenda to: - Update the 2 June 2025 meeting date to read 2 July 2025. - Let the review of the public service annual submission on integrity and conduct in July. - Remove the City's Fraud and Corruption Risk Register as a standing item and schedule it for review in September. - Move the private meeting with the external auditor to November.	[EMCSAO]	SAD		Completed	
5.1	7/11/2024	Audited Financial Statements and Management letters for year ended 30 June 2024	At the meeting the OAG requested a change to Note 22 in the Annual Financial Statements, to change the reclassification between current and non-current liabilities, in line with the Medicare Regional Council audited financial statements.	[MFS]	C&RS		Completed	
5.1	7/11/2024	Audited Financial Statements and Management letters for year ended 30 June 2024	Leave Management Plan to be submitted to next Audit and Risk Committee (ARC), either as part of the Risk Register or as a separate item.	[EMCSAO]	C&RS	Completed as per the Audit Log	Completed	
5.1	7/11/2024	Audited Financial Statements and Management letters for year ended 30 June 2024	Leedsville car park update to be submitted to next ARC meeting.	[EMCSAO]	C&RS	CFO circulated to audit committee members	Completed	

AUDIT AND RISK COMMITTEE MINUTES

12 NOVEMBER 2025

5.3	31/12/2024	Final Risk Register and Draft Integrity Framework	The Committee requested a report be submitted to the next meeting, and then quarterly after that, around how the self assessments determined that the controls are working, especially for the Extreme and High risks. The information in this report should be approved by the Executive Management Committee before submission to the ARC.	[EMCSAG]	CEO		Completed	
5.4	31/12/2024	Review of the City's Corporate Risk Register	The Committee requested an assessment of the aggregated risks that may arise for the City due to increased Polynesian Short Haul Buses (PSHB) infractions. The focus is on potential consequences such as reduced time capacity, safety hazards from falling loads, and long term financial impacts.	[EMCSAG]	CEO	to be included in the Feb agenda	Completed	
5.5	31/12/2024	Audit and Risk Committee Meeting Dates 2025	That the Audit and Risk Committee SUPPORTS the Audit and Risk Committee meetings being rescheduled to Wednesdays for 2025, and Administration to circulate dates for confirmation.	[EMCSAG]	CEO	New dates to be circulated to ARC members for confirmation	Completed	
5.6	31/12/2024	Audit Committee - Forward Agenda 2024	The Chair advised that before February the ARC self assessment needs to be updated, this will inform the 2025 forward agenda. The Committee also requested that any GAO reports not yet submitted be included in the 2025 forward agenda, as well as the Public Sector Commissioner's Maturity Assessment of Integrity.	[EMCSAG]	CEO	Survey circulated with meeting minutes, responses to be provided to Chair ahead of Feb meeting	Completed	
6.2	27/06/2024	Progress Delivery of the Fraud and Corruption Prevention Plan Actions and Approval of Draft Integrity Framework	NOTES the progress of Fraud and Corruption Prevention Plan Actions as detailed within this report, and DEPTH consideration of the Integrity Framework until the Integrity, Fraud and Corruption Risk Assessment is discussed with the CEO. Updated Integrity Framework to be presented to the October meeting of the Audit Committee.	[EMCSAG]	CEO	To be considered at October 2024 Audit and Risk Committee Meeting	Completed	
5.3	27/06/2024	Internal Audit Program Outcomes and Proposed Year 3 Audits	REQUESTS Administration review Corporate Risk Register and identify three priority audits for the remainder of the internal audit program, having regard to audits already completed and feedback of Elected Members on the Audit and Risk Committee, to be tabled at the October Audit and Risk Committee Meeting.	[EMCSAG]	CEO	presented to November 2024 PAR committee	Completed	
5.5	4/05/2023	Review of Audit Committee Terms of Reference		[EMCSAG]	CEO	Comprehensive review completed. Deferred to the December Meeting.	Completed	Nov-23

Updated 6/11/2025

AUDIT AND RISK COMMITTEE MINUTES**12 NOVEMBER 2025**

6 GENERAL BUSINESS**6.1 Audit, Risk and Improvement Committee**

The Committee noted and briefly discussed upcoming legislative changes under the *Local Government Amendment Act 2024*, which require existing Audit and Risk Committees to be reconstituted as Audit, Risk and Improvement Committees. It was noted that the Committee's Terms of Reference will be updated following implementation of the new provisions.

7 NEXT MEETING

Wednesday 25 February 2026.

8 CLOSURE

There being no further business, the meeting was closed at 5.48pm.

These Minutes were confirmed at the 25 February 2026 meeting of the Audit Committee as a true and accurate record of the Audit Committee meeting held on 12 November 2025

Signed: Mr George Araj

Dated

City of Vincent

GENERAL PURPOSE FINANCIAL REPORT for the year ended 30 June 2025



CITY OF VINCENT

City of Vincent

Financial Report 2025

General Purpose Financial Report
for the year ended 30 June 2025

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Content Overview

The City of Vincent conducts the operations of a local government with the following community vision:

To be a clever, creative and courageous local government.

Principal place of business:
244 Vincent Street (cnr Loftus Street)
Leederville, Western Australia, 6007

City of Vincent

Financial Report 2025

General Purpose Financial Report
for the year ended 30 June 2025

*Local Government Act 1995**Local Government (Financial Management) Regulations 1996***Statement by CEO**

The accompanying financial report of the City of Vincent have been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 13th day of November 2025



Chief Executive Officer**David MacLennan**

City of Vincent

Financial Report 2025

Statement of comprehensive income
for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Revenue				
Rates	27,2a	44,154,743	44,452,033	42,303,270
Grants, subsidies and contributions	2a	1,462,442	1,693,715	1,892,616
Fees and charges	2a	27,279,657	24,628,387	24,465,289
Interest revenue	2a	2,955,188	2,080,000	2,739,828
Other revenue	2a	2,330,831	1,332,125	1,585,336
		78,182,861	74,186,260	72,986,339
Expenses				
Employee costs	2b	33,611,368	33,656,433	30,716,334
Materials and contracts		26,382,210	24,802,697	23,055,423
Utility charges		2,076,344	1,968,786	2,031,663
Depreciation		14,545,325	13,122,588	13,630,524
Finance costs	2b	415,894	378,944	536,983
Insurance		722,759	801,318	701,026
Other expenditure		1,621,968	881,243	1,291,171
		79,375,868	75,612,009	71,963,124
		(1,193,007)	(1,425,749)	1,023,215
Capital grants, subsidies and contributions	2a	11,578,896	4,552,261	3,370,570
Profit on asset disposals		305,252	451,752	334,433
Loss on asset disposals		(91,010)	(13,043)	(227,574)
Share of net profit of associates accounted for using the equity method	22	316,715	3,750,000	699,586
Profit/(Loss) from sale of Catalina Regional Council Land		2,750,716	–	3,292,208
Change in Equity Local Govt House Trust	4b	(1,776)	–	841
		14,858,793	8,740,970	7,470,064
Net result for the period	26a	13,665,786	7,315,221	8,493,279
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	240,375	–	84,901
Total other comprehensive income for the period	17	240,375	–	84,901
Total comprehensive income for the period		13,906,161	7,315,221	8,578,180

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Financial Report 2025

Statement of financial position
as at 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
Assets			
Current assets			
Cash and cash equivalents	3	6,699,259	6,209,612
Trade and other receivables	5	5,198,538	5,248,716
Other financial assets	4a	35,000,000	30,300,000
Inventories	6	1,932,767	1,106,193
Other assets	7a	2,085,717	1,774,051
Total current assets		50,916,281	44,638,572
Non-current assets			
Trade and other receivables	5	271,497	259,398
Other financial assets	4b	39,810	41,585
Inventories	6	14,774	15,398
Investment in associate	22	13,466,665	16,862,523
Property, plant and equipment	8	254,904,208	251,075,213
Infrastructure	9	154,855,365	149,258,994
Right of use assets	11a	540,211	702,317
Intangible assets	12	45,796	145
Other assets	7a	564,298	726,798
Total non-current assets		424,702,624	418,942,371
Total assets	26b	475,618,905	463,580,943
Liabilities			
Current liabilities			
Trade and other payables	13	7,903,952	7,604,532
Contract liabilities	14	581,057	682,729
Capital grant/contributions liabilities	14	4,031	673,959
Lease liabilities	11b	303,002	264,318
Borrowings	15	1,488,799	1,498,010
Employee related provisions	16	6,337,611	5,700,443
Total current liabilities		16,618,452	16,423,991
Non-current liabilities			
Lease liabilities	11b	232,057	424,601
Borrowings	15	6,733,907	8,676,198
Employee related provisions	16	664,345	592,170
Total non-current liabilities		7,630,309	9,692,969
Total liabilities		24,248,761	26,116,960
Net assets		451,370,144	437,463,983
Equity			
Retained surplus		120,354,891	113,742,048
Reserve accounts	30	29,931,772	22,878,829
Revaluation surplus	17	301,083,481	300,843,106
Total equity		451,370,144	437,463,983

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Financial Report 2025

Statement of changes in equity
for the year ended 30 June 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total Equity \$
Balance as at 1 July 2023		110,933,953	17,193,645	300,758,205	428,885,803
Comprehensive income for the period					
Net result for the period		8,493,279	–	–	8,493,279
Increase/(decrease) in asset revaluation surplus		–	–	84,901	84,901
Other comprehensive income for the period		–	–	84,901	84,901
Total comprehensive income for the period		8,493,279	–	84,901	8,578,180
Transfers from reserve accounts	30	4,522,306	(4,522,306)	–	–
Transfers to reserve accounts	30	(10,207,490)	10,207,490	–	–
Balance as at 30 June 2024		113,742,048	22,878,829	300,843,106	437,463,983
Balance as at 1 July 2024		113,742,048	22,878,829	300,843,106	437,463,983
Comprehensive income for the period					
Net result for the period		13,665,786	–	–	13,665,786
Increase/(decrease) in asset revaluation surplus		–	–	240,375	240,375
Total comprehensive income for the period		13,665,786	–	240,375	13,906,161
Transfers from reserve accounts	30	3,403,227	(3,403,227)	–	–
Transfers to reserve accounts	30	(10,456,170)	10,456,170	–	–
Balance as at 30 June 2025		120,354,891	29,931,772	301,083,481	451,370,144

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Financial Report 2025

Statement of cash flows
for the year ended 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
Cash flows from operating activities			
Receipts			
Rates		44,324,474	41,991,871
Grants, subsidies and contributions		1,462,442	1,892,616
Fees and charges		27,177,985	24,583,619
Interest revenue		2,955,188	2,739,828
Goods and services tax received		5,405,997	4,499,207
Other revenue		2,279,099	1,406,384
Total receipts		83,605,185	77,113,525
Payments			
Employee costs		(32,902,025)	(30,487,702)
Materials and contracts		(26,278,465)	(22,619,346)
Utility charges		(2,076,344)	(2,031,663)
Finance costs		(415,894)	(536,983)
Insurance paid		(722,759)	(701,026)
Goods and services tax paid		(5,250,719)	(4,238,613)
Other expenditure		(1,714,466)	(1,291,171)
Total payments		(69,360,672)	(61,906,504)
Net cash provided by operating activities	18b	14,244,513	15,207,021
Cash flows from investing activities			
Payments for financial assets at amortised cost		(4,700,001)	(5,619,999)
Payments for purchase of property, plant & equipment	8a	(8,181,640)	(7,036,008)
Payments for construction of infrastructure	9a	(12,439,143)	(7,715,630)
Payments for intangible assets	12	(52,400)	—
Proceeds from capital grants, subsidies and contributions		7,660,337	2,939,888
Distributions from investments in associates		5,833,333	2,500,000
Proceeds from sale of property, plant & equipment		261,821	1,157,453
Proceeds from sale of infrastructure		87,673	—
Net cash (used in) investing activities		(11,530,020)	(13,774,296)
Cash flows from financing activities			
Repayment of borrowings	29a	(1,951,502)	(2,886,914)
Payments for principal portion of lease liabilities	29d	(273,344)	(126,469)
Net cash (used in) financing activities		(2,224,846)	(3,013,383)
Net increase /(decrease) in cash held		489,647	(1,580,658)
Cash at beginning of year		6,209,612	7,790,270
Cash and cash equivalents at the end of the year	3	6,699,259	6,209,612

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Financial Report 2025

Statement of financial activity
for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	27	44,154,743	44,452,032	42,303,270
Grants, subsidies and contributions		1,462,442	1,693,715	1,892,616
Fees and charges		27,279,657	24,628,387	24,465,289
Interest revenue		2,955,188	2,080,000	2,739,828
Other revenue		5,081,547	1,332,125	4,878,385
Profit on asset disposals		305,252	451,752	334,433
Share of net profit of associates accounted for using the equity method	22	316,715	3,750,000	699,586
		81,555,544	78,388,011	77,313,407
Expenditure from operating activities				
Employee costs		33,611,368	33,656,433	30,716,334
Materials and contracts		26,382,210	24,802,697	23,055,423
Utility charges		2,076,344	1,968,786	2,031,663
Depreciation		14,545,325	13,122,588	13,630,524
Finance costs		415,894	378,943	536,983
Insurance		722,759	801,318	701,026
Other expenditure		1,621,968	881,243	1,291,171
Loss on asset disposals		91,010	13,043	227,574
		79,466,878	75,625,051	72,190,698
Non-cash amounts excluded from operating activities				
Non-cash amounts excluded from operating activities	28	11,324,355	8,933,879	9,513,359
Amount attributable to operating activities		13,413,021	11,696,839	14,636,068
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		10,908,968	4,552,261	2,939,888
Proceeds from disposal of assets		349,494	552,350	1,157,453
Distributions from investments in associates	22	5,833,333	3,750,000	2,500,000
		17,091,795	8,854,611	6,597,341
Outflows from investing activities				
Acquisition of property, plant and equipment	8a	(11,430,271)	(9,197,061)	(7,036,008)
Acquisition of infrastructure	9a	(12,439,143)	(10,935,546)	(7,715,630)
Right of use assets received - non cash	11a	(119,484)	—	(815,388)
Payments for intangible assets	12	(52,400)	—	—
		(24,041,298)	(20,132,607)	(15,567,026)
Non-cash amounts excluded from investing activities	28	954,339	—	1,246,070
Amount attributable to investing activities		(5,995,164)	(11,277,996)	(7,723,615)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	30	3,403,227	2,982,397	4,522,306
Proceeds from new leases - non cash	29d	119,484	—	815,388
		3,522,711	2,982,397	5,337,694
Outflows from financing activities				
Repayment of borrowings	29a	(1,951,502)	(1,498,010)	(2,886,914)
Payments for principal portion of lease liabilities	29d	(273,344)	(264,318)	(126,469)
Transfers to reserve accounts	30	(10,456,170)	(6,179,099)	(10,207,490)
		(12,681,016)	(7,941,427)	(13,220,873)
Non-cash amounts excluded from financing activities		(119,484)	—	(815,388)
Amount attributable to financing activities		(9,277,789)	(4,959,030)	(8,698,567)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	28	6,962,305	4,689,661	8,748,419
Amount attributable to operating activities		13,413,021	11,696,839	14,636,068
Amount attributable to investing activities		(5,995,164)	(11,277,996)	(7,723,615)
Amount attributable to financing activities		(9,277,789)	(4,959,030)	(8,698,567)
Surplus/(deficit) after imposition of general rates	28	5,102,373	149,474	6,962,305

This statement is to be read in conjunction with the accompanying notes.

City of Vincent

Financial Report 2025

Notes to the Financial Report

for the year ended 30 June 2025

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City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 1. Basis of preparation

The financial report of the City of Vincent which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:

- Property, plant and equipment - note 8
- Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 25.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 to these financial statements.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendment may result in changes to fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standard - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statement- (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

City of Vincent

Financial Report 2025

Notes to the Financial Report

for the year ended 30 June 2025

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions - Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions - Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions - Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	When assets are controlled
Fees and charges - Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Fees and charges - Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs

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Financial Report 2025

Notes to the Financial Report

for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Fees and charges - Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges - Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges - Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - Sale of stock	Beatty Park kiosk	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges - Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Fees and charges - Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Nature	Contracts with customers Actual	Capital grant/ contributions Actual	Statutory requirements Actual	Other Actual	Total Actual
For the year ended 30 June 2025					
Rates	–	–	44,154,743	–	44,154,743
Grants, subsidies and contributions	–	–	–	1,462,442	1,462,442
Fees and charges	12,057,366	–	13,478,214	1,744,077	27,279,657
Interest revenue	–	–	486,157	2,469,031	2,955,188
Other revenue	–	–	579,920	1,750,911	2,330,831
Capital grants, subsidies and contributions	–	11,578,896	–	–	11,578,896
Total	12,057,366	11,578,896	58,699,034	7,426,461	89,761,757
For the year ended 30 June 2024					
Rates	–	–	42,303,270	–	42,303,270
Grants, subsidies and contributions	–	–	–	1,892,616	1,892,616
Fees and charges	10,645,757	–	12,179,763	1,639,769	24,465,289
Interest revenue	–	–	466,269	2,273,559	2,739,828
Other revenue	–	–	385,270	1,200,066	1,585,336
Capital grants, subsidies and contributions	–	3,370,570	–	–	3,370,570
Total	10,645,757	3,370,570	55,334,572	7,006,010	76,356,909
			2025 Actual \$	2025 Budget \$	2024 Actual \$
Interest revenue					
Rate instalment interest			232,864	220,000	215,075
Pensioner Deferred Interest			5,610	–	4,470
Rates penalty interest			247,682	200,000	246,724
Interest on reserve funds			1,200,000	800,000	887,673
Other interest earnings			1,269,032	860,000	1,385,886
Total interest earnings			2,955,188	2,080,000	2,739,828
Other revenue					
Other revenue					
Reimbursements and recoveries			2,231,644	1,242,015	1,500,605
Other revenue			99,187	90,110	84,731
Total other revenue			2,330,831	1,332,125	1,585,336

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

(b) Expenses

		2025 Actual \$	2025 Budget \$	2024 Actual \$
	Note			
Auditors remuneration				
- Audit of the annual financial report		111,661	96,500	104,600
- Other services – grant acquittals		5,800	8,500	8,500
Total Auditors remuneration		117,461	105,000	113,100
Employee costs				
Employee benefit costs		32,876,222	32,828,296	29,977,124
Other employee costs		735,146	828,137	739,210
Total employee costs		33,611,368	33,656,433	30,716,334
Finance costs				
Borrowings	29a	387,073	352,098	522,264
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	29d	28,821	26,846	14,719
Total		415,894	378,944	536,983

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 3. Cash and cash equivalents

	Note	2025 Actual \$	2024 Actual \$
Cash at bank and on hand		6,699,259	6,209,612
Total cash and cash equivalents	18a	6,699,259	6,209,612
Held as			
- Unrestricted cash and cash equivalents		2,182,399	774,095
- Restricted cash and cash equivalents	18a	4,516,860	5,435,517
Total		6,699,259	6,209,612

MATERIAL ACCOUNTING POLICIES**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 4. Other financial assets

	Note	2025 Actual \$	2024 Actual \$
(a) Current assets			
Financial assets at amortised cost		35,000,000	30,300,000
Total current financial assets		35,000,000	30,300,000
Financial assets at amortised cost			
Term deposits		35,000,000	30,300,000
		35,000,000	30,300,000
Held as			
- Unrestricted other financial assets at amortised cost		9,000,000	11,500,000
- Restricted other financial assets at amortised cost	18a	26,000,000	18,800,000
Total		35,000,000	30,300,000

(b) Non current assets

Financial assets at fair value through profit or loss		39,810	41,585
Total non-current financial assets		39,810	41,585
Financial assets at fair value through profit or loss			
Investment in Local Government House Trust - opening balance		41,585	40,744
Movement attributable to fair value increment		(1,775)	841
Investment in Local Government House Trust - closing balance		39,810	41,585

Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Council has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 5. Trade and other receivables

	Note	2025 Actual \$	2024 Actual \$
Current			
Rates outstanding		1,440,722	1,345,454
Sundry debtors		800,608	964,500
GST receivable		419,160	574,438
Receivables for employee related provisions	16	283,534	312,429
Allowance for impairment of receivables		(96,291)	(218,356)
Infringement Debtor		2,991,454	2,920,197
Infringement Debtor impairment allowance		(640,649)	(649,946)
		5,198,538	5,248,716
Non-current			
Rates outstanding - pensioners		178,853	208,654
Receivables for employee related provisions	16	92,644	50,744
		271,497	259,398

The carrying amounts of the trade receivables include receivables which are subject to a factoring arrangement. Under the factoring arrangement, the City of Vincent has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables, late payment and credit risk has been remained with the City of Vincent, therefore the City continues to recognise the transferred assets in their entirety. The amount repayable under the factoring arrangement is presented as a secured borrowing as other loans at Note 15. The City considers that the held to collect business model remains appropriate for these receivables and continues measuring them at amortised cost.

MATERIAL ACCOUNTING POLICIES**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 6. Inventories

	2025 Actual \$	2024 Actual \$
Current		
Depot	162,115	116,874
Beatty Park Leisure Centre	165,643	142,147
Catalina - Developed land and land under construction *	1,605,009	847,172
Total current inventories	1,932,767	1,106,193
Non-current		
Catalina - Land held for development *	14,774	15,398
Total non-current inventories	14,774	15,398

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

(*) The City recognised its share of Inventory (Catalina - Developed land and land under construction) based on its equity in Catalina Regional Council prospectively as at 30 June 2025.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 7. Other assets

	2025 Actual \$	2024 Actual \$
7a Other assets		
Other assets - current		
Deposits and Prepayments	565,903	637,751
Lease Incentives	162,500	162,500
Accrued income	1,357,314	973,800
Total other assets - current	2,085,717	1,774,051
Other assets - non-current		
Lease Incentives	564,298	726,798
Total other assets - non-current	564,298	726,798

7b Non-current assets held for sale

Non-current assets held for sale - current		
Opening Balance	—	843,000
Assets reclassified as held for sale - Land	—	—
Less asset sold	—	(843,000)
Total Non-current assets held for sale - current	—	—

MATERIAL ACCOUNTING POLICIES**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 25(i).

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 8. Property, plant and equipment

(a) Movements in balances

		Assets not subject to operating lease	Subject to operating lease -		Total Property			Plant and equipment		Total property,
		Land	Buildings non-specialised	Buildings non-specialised	Land	Buildings non-specialised	Work in progress	Furniture and equipment	Plant and equipment	plant and equipment
		Actual	Actual	Actual	Actual	Actual				
	Note	\$	\$	\$	\$	\$	\$	\$	\$	\$
Measurement basis		Fair Value	Fair Value	Fair Value			Fair Value	Fair Value	Fair Value	
Balance at 1 July 2023		148,122,215	57,751,283	39,156,333	148,122,215	96,907,616	1,637,201	246,667,032	1,406,153	251,184,398
Additions		—	2,157,849	387,588	—	2,545,437	2,297,411	4,842,848	54,178	7,036,008
Disposals		—	—	—	—	—	—	—	—	(40,825)
Depreciation		—	(3,349,338)	(2,480,611)	—	(5,829,949)	—	(5,829,949)	(317,551)	(7,104,366)
Transfers		—	812,492	34,002	—	846,494	(877,906)	(31,412)	—	(2)
Balance at 30 June 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	251,075,213
Comprises:										
Gross balance amount at 30 June 2024		148,122,215	124,837,095	91,359,026	148,122,215	216,196,121	3,056,706	367,375,042	4,932,097	383,698,209
Accumulated depreciation at 30 June 2024		—	(67,464,809)	(54,261,714)	—	(121,726,523)	—	(121,726,523)	(3,789,317)	(132,622,996)
Balance at 30 June 2024	8b	148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	251,075,213
Balance at 1 July 2024		148,122,215	57,372,286	37,097,312	148,122,215	94,469,598	3,056,706	245,648,519	1,142,780	251,075,213
Additions		773,333	4,191,072	822,248	773,333	5,013,320	2,481,182	8,267,835	345,924	11,430,271
Disposals		—	—	—	—	—	—	—	—	(47,579)
Revaluation increments / (decrements)	17	113,117	—	—	113,117	—	—	113,117	—	113,117
Depreciation		—	(3,571,262)	(2,503,894)	—	(6,075,156)	—	(6,075,156)	(391,728)	(7,637,290)
Transfers		—	1,029,750	105,059	—	1,134,809	(1,261,224)	(126,415)	126,415	—
Other		—	—	—	—	—	(29,524)	(29,524)	—	(29,524)
Balance at 30 June 2025		149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	254,904,208
Comprises:										
Gross balance amount at 30 June 2025		149,008,665	130,057,917	92,286,333	149,008,665	222,344,250	4,247,140	375,600,055	5,404,436	394,398,579
Accumulated depreciation at 30 June 2025		—	(71,036,071)	(56,765,608)	—	(127,801,679)	—	(127,801,679)	(4,181,045)	(139,494,371)
Balance at 30 June 2025	8b	149,008,665	59,021,846	35,520,725	149,008,665	94,542,571	4,247,140	247,798,376	1,223,391	254,904,208

(*) Asset additions included non-cash additions. Refer to note 18(c).

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Notes to the Financial Report

for the year ended 30 June 2025

Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2025 Actual \$	Carrying amount 2024 Actual \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date								
Land and buildings								
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.								
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.								
Land		149,008,665	148,122,215	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Sales evidence of similar assets, estimates of replacement cost, residual value.
Total land	8a	<u>149,008,665</u>	<u>148,122,215</u>					
Buildings - non-specialised		94,542,571	94,469,598	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	June 2023	Estimates of useful life, pattern of consumption, asset condition, residual value and relationship to the assessed remaining service potential of the depreciable amount.
Total buildings	8a	<u>94,542,571</u>	<u>94,469,598</u>					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 9. Infrastructure

(a) Movements in balances

	Infrastructure roads	Infrastructure footpaths	Infrastructure Rights of Way Actual	Infrastructure drainage	Infrastructure Park Development Actual	Infrastructure Car Park Development Actual	Other Infrastructure Assets	Infrastructure Work in Progress	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Measurement basis									—
Balance as at 1 July 2023	73,128,160	29,081,538	5,072,297	9,098,843	10,736,976	5,054,017	13,323,117	2,501,218	147,996,166
Additions	3,353,235	131,884	274,018	—	473,285	46,440	1,169,604	2,267,164	7,715,630
(Disposals)	—	—	—	—	—	—	(166,769)	—	(166,769)
Depreciation	(3,025,778)	(910,599)	(231,001)	(177,103)	(939,645)	(216,750)	(785,157)	—	(6,286,033)
Transfers	235,458	64,619	42,343	—	728,931	50,525	245,715	(1,367,591)	—
Balance at 30 June 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Comprises:									
Gross balance amount at 30 June 2024	123,502,582	48,026,930	9,681,619	17,713,863	19,537,352	7,793,195	20,521,288	3,400,791	250,177,620
Accumulated depreciation at 30 June 2024	(49,811,507)	(19,659,488)	(4,523,962)	(8,792,123)	(8,537,805)	(2,858,963)	(6,734,778)	—	(100,918,626)
Balance at 30 June 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Balance as at 1 July 2024	73,691,075	28,367,442	5,157,657	8,921,740	10,999,547	4,934,232	13,786,510	3,400,791	149,258,994
Additions	2,828,888	204,886	47,920	576,714	5,544,111	242,559	1,424,893	1,569,172	12,439,143
(Disposals)	—	—	—	—	(25,220)	—	(62,453)	—	(87,673)
Depreciation	(3,187,923)	(901,879)	(239,321)	(177,103)	(1,069,469)	(225,561)	(818,440)	—	(6,619,696)
Transfers	158,547	—	—	781,358	1,175,130	44,181	521,715	(2,680,931)	—
Other	—	—	—	—	—	—	—	(135,403)	(135,403)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365
Comprises:									
Gross balance amount at 30 June 2025	126,490,017	48,231,815	9,729,539	19,071,935	26,215,013	8,079,935	22,350,341	2,153,629	262,322,224
Accumulated depreciation at 30 June 2025	(52,999,430)	(20,561,366)	(4,763,283)	(8,969,226)	(9,590,914)	(3,084,524)	(7,498,116)	—	(107,466,859)
Balance at 30 June 2025	73,490,587	27,670,449	4,966,256	10,102,709	16,624,099	4,995,411	14,852,225	2,153,629	154,855,365

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Notes to the Financial Report
for the year ended 30 June 2025

Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Rights of Way	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - Car Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other Infrastructure Assets	Level 3	Cost approach using current replacement cost	Independent Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 10. Fixed assets

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Building	15 to 80 years
Furniture and equipment	1 to 35 years
Plant and equipment	1 to 27 years
<u>Sealed roads and streets:</u>	
Subgrade structure	not depreciated
Formation	not depreciated
Pavement	60 to 100 years
Seal	
- bituminous seals	20 years
- asphalt surfaces	30 years
Footpaths	5 to 60 years
Water supply and Drainage systems	30 to 120 years
<u>Car park infrastructure:</u>	
Subgrade structure	not depreciated
Other infrastructure	10 to 60 years
<u>Parks infrastructure:</u>	
Reticulation	10 - 40 years
Parks other infrastructure	3 to 80 years
Right of use Asset (plant and equipment)	3 years
Intangible	3 - 5 years

	2025 Actual \$	2024 Actual \$
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(b) Fully depreciated assets in use

The gross carrying amount of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

Buildings	1,771,000	592,000
Furniture and equipment	3,253,210	3,232,652
Plant and equipment	3,814,447	2,968,619
Other property, plant and equipment	612,094	345,270
Infrastructure - Park Development	1,138,306	1,141,286
	<u>10,589,057</u>	<u>8,279,827</u>

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Notes to the Financial Report
for the year ended 30 June 2025

Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

City of Vincent

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Notes to the Financial Report
for the year ended 30 June 2025

Note 11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Plant & Equipment \$	Total \$
2024		
Additions	815,388	815,388
Depreciation	(113,071)	(113,071)
Balance at 30 June 2024	702,317	702,317
Gross balance amount at 30 June 2024	815,388	815,388
Accumulated depreciation at 30 June 2024	(113,071)	(113,071)
Balance at 30 June 2024	702,317	702,317
2025		
Additions	119,484	119,484
Depreciation	(281,590)	(281,590)
Balance at 30 June 2025	540,211	540,211
Gross balance amount at 30 June 2025	934,872	934,872
Accumulated depreciation at 30 June 2025	(394,661)	(394,661)
Balance at 30 June 2025	540,211	540,211

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2025 Actual \$	2024 Actual \$
Depreciation on right-of-use assets		(281,590)	(113,071)
Finance charge on lease liabilities	29d	(28,821)	(14,719)
Short-term lease payments recognised as expense		(273,344)	(126,469)
Total amount recognised in the statement of comprehensive income		(583,755)	(254,259)
Total cash outflow from leases		(302,165)	(141,188)

(b) Lease liabilities

Current	303,002	264,318
Non-current	232,057	424,601
Total lease liabilities	535,059	688,919

29d

The City has four leases relating to plant and equipment (parking meters, laptops, printers, and dashcams). The lease term is 3 years for parking meters, laptops, and dashcams, while the printers are leased over five years. All leases have fixed payments. The measurement of lease liabilities does not include any future cash outflows associated with leases not yet commenced to which the City is committed.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

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City of Vincent

Financial Report 2025

Notes to the Financial Report

for the year ended 30 June 2025

Note 11. Leases (continued)

MATERIAL ACCOUNTING POLICIES**Leases**

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(d).

Right-of-use assets - valuation

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.

	2025 Actual \$	2024 Actual \$

Council as a lessor**Lessor - property, plant and equipment subject to lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year	1,117,894	1,192,478
1 to 2 years	1,067,127	1,062,532
2 to 3 years	933,944	1,014,208
3 to 4 years	719,761	881,938
4 to 5 years	422,909	667,258
> 5 years	596,651	774,839
	4,858,286	5,593,253

The City leases buildings to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES**The City as Lessor**

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies *AASB 15 Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 12. Intangible assets

Intangible assets are as follows:

	2025 Actual \$	2024 Actual \$
Software		
Non-current		
Computer software development	664,494	612,094
Less: Accumulated amortisation	(618,698)	(611,949)
Total software – net book value	45,796	145
Movements in balances of computer software during the financial year are shown as follows:		
Balance at 1 July	145	127,197
Recognition of computer software	52,400	–
Amortisation	(6,749)	(127,052)
Balance at 30 June	45,796	145
<u>TOTAL INTANGIBLE ASSETS</u>	<u>45,796</u>	<u>145</u>

Amortisation

The estimated useful life of intangible assets is 3 years for the current and prior years.

MATERIAL ACCOUNTING POLICIES**Computer software**

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software.
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 13. Trade and other payables

	2025 Actual \$	2024 Actual \$
Current		
Sundry creditors	178,369	170,815
Prepaid rates	716,900	481,702
Contribution Liabilities - Bonds	2,310,448	1,877,948
Accrued Expenses	4,698,235	5,074,067
Total current trade and other payables	7,903,952	7,604,532

MATERIAL ACCOUNTING POLICIES**Financial liabilities**

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

City of Vincent

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Notes to the Financial Report

for the year ended 30 June 2025

Note 14. Other liabilities

	2025 Actual \$	2024 Actual \$
(a) Other liabilities		
Current		
Contract liabilities		
Contract liabilities from contracts with customers - Other	581,057	682,729
	<u>581,057</u>	<u>682,729</u>
Capital grant/contributions liabilities		
Capital grant liabilities from transfers for recognisable non financial assets	4,031	673,959
	<u>4,031</u>	<u>673,959</u>
	<u>585,088</u>	<u>1,356,688</u>
Reconciliation of changes in contract liabilities		
Opening balance	682,729	564,399
Additions	581,057	682,729
Revenue from contracts with customers included as a contract liability at the start of the period	(682,729)	(564,399)
	<u>581,057</u>	<u>682,729</u>
The City expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	673,959	1,104,641
Additions	6,751,002	605,166
Revenue from capital grant/contributions held as a liability at the start of the period	(7,420,930)	(1,035,848)
	<u>4,031</u>	<u>673,959</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	4,031	673,959
	<u>4,031</u>	<u>673,959</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES**Contract Liabilities**

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 15. Borrowings

Note	2025			2024		
	Current \$	Non-current \$	Total \$	Current \$	Non-current \$	Total \$
Secured						
Debentures	1,488,799	6,733,907	8,222,706	1,498,010	8,676,198	10,174,208
Total secured borrowings	29a 1,488,799	6,733,907	8,222,706	1,498,010	8,676,198	10,174,208

Secured liabilities and assets pledged as security

Debentures are secured by a floating charge over the assets of the City of Vincent.

The City of Vincent has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

MATERIAL ACCOUNTING POLICIES**Borrowing costs**

The City has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29(a).

Note 16. Employee related provisions

	2025 Actual \$	2024 Actual \$
(a) Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	3,412,488	3,242,410
Long service leave	2,925,123	2,458,033
	<u>6,337,611</u>	<u>5,700,443</u>
Total current employee related provisions	<u>6,337,611</u>	<u>5,700,443</u>
Non-current provisions		
Employee benefit provisions		
Long service leave	664,345	592,170
	<u>664,345</u>	<u>592,170</u>
Total non-current employee related provisions	<u>664,345</u>	<u>592,170</u>
Total employee related provisions	<u>7,001,956</u>	<u>6,292,613</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

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City of Vincent

Financial Report 2025

Notes to the Financial Report

for the year ended 30 June 2025

Note 16. Employee related provisions (continued)

	Note	2025 \$	2024 \$
Amounts are expected to be settled on the following basis:			
Less than 12 months after the reporting date		1,989,009	1,345,424
More than 12 months from reporting date		5,012,947	4,947,189
		7,001,956	6,292,613
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	(376,178)	(363,173)

MATERIAL ACCOUNTING POLICIES**Employee benefits**

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

City of Vincent

Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 17. Revaluation surplus

	2025 Opening Balance \$	2025 Revaluation Increment \$	2025 Revaluation (Decrement) \$	Total Movement on Revaluation \$	2025 Closing Balance \$	2024 Opening Balance \$	2024 Revaluation Increment \$	2024 Revaluation (Decrement) \$	Total Movement on Revaluation \$	2024 Closing Balance \$
Revaluation surplus - Land	146,085,829	—	—	—	146,085,829	146,085,829	—	—	—	146,085,829
Revaluation surplus - Buildings - non-specialised	52,971,319	—	—	—	52,971,319	52,971,319	—	—	—	52,971,319
Revaluation surplus - Furniture and equipment	206,609	—	—	—	206,609	206,609	—	—	—	206,609
Revaluation surplus - Plant and equipment	2,948,368	—	—	—	2,948,368	2,948,368	—	—	—	2,948,368
Revaluation surplus - Investment in Mindarie Regional Council	4,587,364	127,258	—	127,258	4,714,622	4,502,463	84,901	—	84,901	4,587,364
Revaluation surplus - Investment in Catalina Regional Council	1,662,415	113,117	—	113,117	1,775,532	1,662,415	—	—	—	1,662,415
Revaluation surplus - Assets subject to operating lease - Buildings non-specialised	8,946,064	—	—	—	8,946,064	8,946,064	—	—	—	8,946,064
Revaluation surplus - Infrastructure - roads	47,800,541	—	—	—	47,800,541	47,800,541	—	—	—	47,800,541
Revaluation surplus - Infrastructure - footpaths	22,547,750	—	—	—	22,547,750	22,547,750	—	—	—	22,547,750
Revaluation surplus - Infrastructure - other	8,038,872	—	—	—	8,038,872	8,038,872	—	—	—	8,038,872
Infrastructure - Rights of Way	2,319,448	—	—	—	2,319,448	2,319,448	—	—	—	2,319,448
Infrastructure - Park Development	612,276	—	—	—	612,276	612,276	—	—	—	612,276
Infrastructure - Car Park Development	2,116,251	—	—	—	2,116,251	2,116,251	—	—	—	2,116,251
	300,843,106	240,375	—	240,375	301,083,481	300,758,205	84,901	—	84,901	300,843,106

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Notes to the Financial Report

for the year ended 30 June 2025

Note 18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Cash and cash equivalents	3	<u>6,699,259</u>	<u>7,055,916</u>	<u>6,209,612</u>
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	4,516,860	1,504,641	5,435,517
- Financial assets at amortised cost	4	26,000,000	25,507,557	18,800,000
		<u>30,516,860</u>	<u>27,012,198</u>	<u>24,235,517</u>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	30	29,931,772	25,507,557	22,878,829
Contract liabilities from contracts with customers	14	581,057	—	682,729
Capital grant liabilities from transfers for recognisable non financial assets	14	4,031	1,504,641	673,959
Total restricted financial assets		<u>30,516,860</u>	<u>27,012,198</u>	<u>24,235,517</u>

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Note 18. Notes to the statement of cash flows (continued)

	2025 Actual \$	2025 Budget \$	2024 Actual \$
(b) Reconciliation of net result to net cash provided by operating activities			
Net result	13,665,786	7,315,221	8,493,279
Non-cash items:			
Depreciation/amortisation	14,545,325	13,122,588	13,630,524
(Profit)/loss on sale of asset	(214,242)	(438,709)	(106,859)
Share of profits of associates	(316,715)	–	(699,586)
Profit/(Loss) from sale of Catalina Regional Council Land	(2,750,716)	(3,750,000)	(3,292,208)
Change in Equity Local Govt House Trust	1,776	–	(841)
Movement in Work-In Progress	164,928	–	–
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables	38,079	(147,949)	(182,878)
(Increase)/decrease in inventories	(68,737)	(13,862)	(71,400)
(Increase)/decrease in other assets	(149,166)	(47,694)	(222,147)
Increase/(decrease) in trade and other payables	299,420	574,719	682,745
Increase/(decrease) in employee related provisions	709,343	378,000	228,632
Increase/(decrease) in other liabilities	(771,600)	500,000	(312,352)
Capital grants, subsidies and contributions	(10,908,968)	(4,552,261)	(2,939,888)
Net cash provided by/(used in) operating activities	14,244,513	12,940,053	15,207,021
	Note	2025 Actual \$	2024 Actual \$
(c) Non-cash investing and financing activities			
Acquisition of property plant and equipment below fair value	8a	3,248,631	–
(d) Undrawn borrowing facilities credit standby arrangements			
Credit card limit		60,000	60,000
Total amount of credit unused		60,000	60,000
Loan facilities			
Loan facilities - current		1,488,799	1,498,010
Loan facilities - non-current		6,733,907	8,676,198
Total facilities in use at balance date		8,222,706	10,174,208

City of Vincent

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Notes to the Financial Report
for the year ended 30 June 2025

Note 19. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the City has listed sites to be possible sources of contamination. Details of those sites are:

Mindarie Regional Council (MRC)

MRC operates the Tamala Park Waste Management Facility (the Site), which provides waste disposal services for the seven local government members. The Site has operated as a licensed landfill since 1991. In July 2007, the Site was initially classified as "possibly contaminated – investigation required" by the Department of Environment and Conservation (DEC).

In 2023-24, the previous MRC contaminated site approved auditor (Senversa) recommended that MRC should continue to provide the auditor with updated information as it becomes available (i.e. at least a 6 monthly update following sampling and annual reporting, plus immediate notification if things change). Communication received on 3 May 2024 stated, "as there has been no change in the risk profile and nothing to indicate that restrictions should change, a Mandatory Auditors Report (MAR) should be submitted in 2025 following 2 years of monitoring".

On 28 November 2024, the Department of Water and Environmental Regulation (DWER) issued an environmental protection notice (EPN) to the MRC stating that "there is, or is likely to be an emission or emissions from the Premises and that the emissions have caused or are likely to cause pollution".

- i. The EPN consisted of 11 odour emission and groundwater emission requirements. At 30 June 2025, 7 of the requirements had been completed by the MRC, i.e. requirements 1, 2, 3, 4, 7, 8, and 10.
- ii. Requirement 5 was completed on 1 July 2025.
- iii. Requirement 6 requires the MRC to implement recommended improvements including landfill gas collection and management infrastructure to prevent odour impacts outside the premises, in accordance with a direction from DWER. After submitting the required report, MRC are waiting for a reply on this requirement from DWER.
- iv. Requirement 9 is an option for DWER to require further action to be taken to manage odour emissions on the Site, and to date no further actions have been required.
- v. Requirement 11 provides that DWER may vary the requirements of the EPN, including the specified requirements and timeframes. No requests were made to vary any of the EPN requirements for the period 28 November 2024 to 30 June 2025, no further action to be taken by MRC.

The 2025 MAR Report was completed by the contaminated site approved auditor, Australian Environmental Auditors Pty Ltd (the auditor). A summary of findings for the Source and Affected site, which were submitted to DWER on 9 April 2025, are listed below:

Source Site - Part of Lot 9020 on Plan 408820:

- i. Suitable for ongoing use as a Class II landfill, subject to implementation of a site management plan to prevent exposure to landfill gas, soil and groundwater contamination.
- ii. The land use is restricted to the current commercial/industrial use and configuration and shall not be developed for any other purposes without further contamination assessment or remediation.
- iii. Groundwater should not be abstracted for drinking purposes without appropriate treatment and testing to confirm its suitability.
- iv. Ongoing assessment of landfill gas and groundwater should be conducted as part of an ongoing site management plan to inform long term trends and to inform the need or otherwise for mitigation measures.
- v. No change in classification – "Contaminated-Remediation Required".

Affected Site - Previously known as portion of Lot 9043 - Subject Area N1 on Deposited Plan 424903:

- i. Site remains suitable for its current use as a development "buffer zone" and shall not be developed for any other purposes without further contamination assessment or remediation.
- ii. May not be suitable for more sensitive uses without further investigation and remediation.
- iii. Groundwater should not be abstracted for drinking purposes without appropriate treatment and testing to confirm its suitability.
- iv. No change in classification – "Contaminated-Restricted use".

The MAR and reports were received by DWER on 9 April 2025 from the auditor. On 24 April 2025, DWER confirmed to the auditor that "The site's classification of contaminated – remediation required under the Contaminated Sites Act 2003 (the CS Act) will be retained at this time. The classification of contaminated – restricted use for the affected site adjacent to the north, known as Subject Area N1, will also be retained at this time".

At 30 June 2025 the MRC has an ongoing obligation to remediate the Site for which there is a rehabilitation provision in place (refer to note 15); any future liability as a result of the Site's contaminated status cannot be reliably measured at this time.

City of Vincent

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Notes to the Financial Report
for the year ended 30 June 2025

Note 20. Capital commitments

	2025 Actual \$	2024 Actual \$
Capital expenditure commitments		
Contracted for:		
- capital expenditure projects	4,839,843	3,520,938
- plant & equipment purchases	82,358	1,924,683
Total capital expenditure commitments	4,922,201	5,445,621
Payable:		
- not later than one year	4,922,201	5,445,621
Total capital expenditure commitments	4,922,201	5,445,621

The capital expenditure projects outstanding at the end of the current reporting period represent tennis centre: multisport courts under the Robertson Park Development Plan, heritage grandstand repair at Beatty Park Leisure Centre and other various projects.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 21. Related party transactions

		2025 Actual \$	2025 Budget \$	2024 Actual \$
	Note			
(a) Council Member Remuneration				
Fees, expenses and allowances to be paid or reimbursed to elected council members.				
Child care expenses		1,193	1,998	–
Other expenses		71	495	25
Mayor's annual allowance		68,552	68,552	65,738
Deputy Mayor's annual allowance		17,138	17,138	16,869
Meeting attendance fees		234,802	234,802	224,843
Annual allowance for ICT expenses		22,500	22,500	22,500
Travel and accommodation expenses		1,223	495	59
Total	21b	345,479	345,980	330,034

		2025 Actual \$	2024 Actual \$
	Note		

(b) Key management personnel**Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the City during the year are as follows:

Short-term employee benefits *		980,626	801,472
Post-employment benefits *		114,987	96,092
Employee - other long-term benefits *		153,885	110,280
Council member costs	21a	345,479	330,034
Total		1,594,977	1,337,878

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

(*) Comparatives for 2023-24 have been restated due to a reclassification between benefit types.

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 21. Related party transactions (continued)

(c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

		2025 Actual \$	2024 Actual \$
	Note		
In addition to KMP compensation above the following transactions occurred with related parties:			
Sale of goods and services ^a		90,021	87,060
Purchase of goods and services ^b		890,045	650,181
		<u>980,066</u>	<u>737,241</u>
Investments in associates:			
Distributions received from investments in associates	22	5,833,333	2,500,000
		<u>5,833,333</u>	<u>2,500,000</u>

(a) Relates to a lease agreement with Mindarie Regional Council.

(b) Relates to a contract with Mindarie Regional Council for waste collection services.

(d) Related parties

The City's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the City, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the City

Associates detailed in Note 22.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 22. Investment in associates

(a) Investment in associates

Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

	% of ownership interest	2025 \$	2024 \$
Mindarie Regional Council	8.33	10,905,481	11,719,214
Catalina Regional Council	8.33	2,561,185	5,143,309
		<u>13,466,666</u>	<u>16,862,523</u>

Mindarie Regional Council

The Mindarie Regional Council was formally constituted in December 1987. The City of Vincent (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) is a member of the Mindarie Regional Council. The primary function of the Regional Council under the constitution agreement is for the orderly and efficient treatment and / or disposal of waste. City of Vincent is a participant in the Mindarie Regional council and has a one twelfth (1/12) equity in the land and assets of the refuse facility as per the constitution agreement (dated 25 November 1996) that recognises the City as a member of the Mindarie Regional Council.

The City's interest in the MRC joint arrangement is represented by the following breakdown of the joint arrangement's financial position (1/12 share). The valuation as shown below is, at the time of preparation of these statements.

	2025 Actual \$	2024 Actual \$
Summarised statement of financial position		
Other current assets	88,939,663	79,426,688
Total current assets	<u>88,939,663</u>	<u>79,426,688</u>
Non-current assets	100,809,040	103,118,451
Total non-current assets	<u>100,809,040</u>	<u>103,118,451</u>
 Other current liabilities	 27,086,794	 16,570,400
Total current liabilities	<u>27,086,794</u>	<u>16,570,400</u>
Non-current liabilities	31,796,157	25,344,186
Total non-current liabilities	<u>31,796,157</u>	<u>25,344,186</u>
Net assets	<u>130,865,752</u>	<u>140,630,553</u>
Reconciliation to carrying amounts		
Opening net assets 1 July	140,630,553	132,714,810
Profit/(Loss) for the period	(11,023,444)	6,896,935
Other comprehensive income	1,258,643	1,018,808
Closing net assets 1 July	<u>130,865,752</u>	<u>140,630,553</u>
 Carrying amount at 1 July	 11,719,214	 11,059,568
Net Share of Interests in Mindarie Regional Council	(940,991)	574,745
Changes on Revaluation of Non-Current Assets	127,258	84,901
Carrying amount at 30 June (Based on audited Financials)	<u>10,905,481</u>	<u>11,719,214</u>
 Net Share of Interests in Mindarie Regional Council	 (940,991)	 574,745
Total	<u>(940,991)</u>	<u>574,745</u>

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Notes to the Financial Report

for the year ended 30 June 2025

Note 22. Investment in associates (continued)

Catalina Regional Council

The City is a participant (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) in the operations of Catalina Regional Council (CRC). The CRC was created in 2006 to develop approximately 173 hectares of land for sale immediately north of the land leased by the Mindarie Regional Council. The City of Vincent has a one twelfth (1/12) equity in the assets and liabilities of the development as well as a one twelfth (1/12) equity in the assets and liabilities of CRC as the operator of the development, and a one twelfth (1/12) share in the asset of the land held for development.

The City's interest in the CRC joint venture is represented by the following breakdown of the joint venture's financial position (1/12 share).

	2025 Actual \$	2024 Actual \$
Summarised statement of financial position		
Other current assets	31,740,180	58,594,820
Total current assets	31,740,180	58,594,820
Non-current assets	56,606	3,841,864
Total non-current assets	56,606	3,841,864
Other current liabilities	1,024,416	628,116
Total current liabilities	1,024,416	628,116
Non-current liabilities	38,154	88,862
Total non-current liabilities	38,154	88,862
Net assets	30,734,216	61,719,706
Reconciliation to carrying amounts		
Opening net assets 1 July	61,719,706	46,839,922
Profit/(loss) for the period	1,278,794	2,556,064
Changes in members contribution	(32,264,284)	12,323,720
Closing net assets 1 July	30,734,216	61,719,706
Carrying Amount at 1 July	5,143,309	3,903,327
Proceeds from Sale of Land	7,502,513	6,474,450
Land Development Expenses	(4,751,797)	(3,182,242)
Proceeds Distribution	(5,833,333)	(2,500,000)
Net Share of Interests in Catalina Regional Council - Retained surplus	106,566	213,005
Net Share of Interests in Catalina Regional Council - Members Equity	393,927	234,769
Carrying amount at 30 June (Based on audited Financials)	2,561,185	5,143,309
Net Share of Interest in Catalina Regional Council - Retained Surplus	106,566	213,005
Net Share of Interests in Catalina Regional Council - Members Equity	393,927	234,769
Net Share of Catalina Land in Catalina Regional Council *	757,212	(322,933)
Total	1,257,705	124,841

(*) The City recognised its share of Inventory (Catalina Land - Developed land and land under construction -Note 6) based on its equity in Catalina Regional Council as at 30 June 2025.

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025**Note 22. Investment in associates (continued)**

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 23. Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts \$	Fixed interest rate \$	Variable interest rate \$	Non interest bearing \$
2025					
Cash and cash equivalents	3.62%	6,699,259	–	6,694,809	4,450
Financial assets at amortised cost - term deposits	4.69%	35,000,000	35,000,000	–	–
2024					
Cash and cash equivalents	4.80%	6,209,612	–	6,205,162	4,450
Financial assets at amortised cost - term deposits	5.24%	30,300,000	30,300,000	–	–

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 \$	2024 \$
Impact of a 1% movement in interest rates on profit or loss and equity ^(*)	66,948	62,052

(*) Holding all other variables constant

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Notes to the Financial Report

for the year ended 30 June 2025

Note 23. Financial risk management (continued)

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 29(a).

(b) Credit risk**Trade and Other Receivables**

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current \$	More than 30 days past due \$	More than 60 days past due \$	More than 90 days past due \$	Total \$
30 June 2025					
Trade receivables					
Expected credit loss	0.38%	0.32%	34.40%	40.63%	
Gross carrying amount	446,928	121,573	1,376	230,731	800,608
Loss allowance	1,690	393	473	93,735	96,291
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	23.47%	
Gross carrying amount	256,101	120,380	78,880	2,536,093	2,991,454
Loss allowance	25,610	12,038	7,888	595,113	640,649
30 June 2024					
Trade receivables					
Expected credit loss	0.22%	1.19%	70.23%	54.60%	
Gross carrying amount	495,170	73,855	2,809	392,666	964,500
Loss allowance	1,096	876	1,973	214,412	218,357
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	24.69%	
Gross carrying amount	267,150	137,882	78,909	2,436,256	2,920,197
Loss allowance	26,715	13,788	7,891	601,551	649,945

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Notes to the Financial Report
for the year ended 30 June 2025

Note 23. Financial risk management (continued)

The loss allowances for trade and other receivables as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables	
	2025 Actual	2024 Actual	2025 Actual	2024 Actual
	\$	\$	\$	\$
Opening loss allowance as at 1 July	218,357	207,794	649,945	601,167
Increase in loss allowance recognised in profit or loss during the year	15,742	10,563	110,049	150,587
Receivables written off during the year as uncollectible	(137,808)	–	(119,345)	(101,809)
Closing loss allowance at 30 June	96,291	218,357	640,649	649,945

Trade and other receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

(c) Liquidity risk

Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
2025					
Trade and other payables	7,187,052	–	–	7,187,052	7,903,952
Borrowings	1,701,387	5,477,406	1,737,868	8,916,661	8,222,706
Lease liabilities	321,745	241,907	–	563,652	535,059
	9,210,184	5,719,313	1,737,868	16,667,365	16,661,717
2024					
Trade and other payables	7,163,252	–	–	7,163,252	7,604,532
Borrowings	1,783,624	7,589,980	1,868,077	11,241,681	10,174,208
Lease liabilities	291,164	441,140	–	732,304	688,919
	9,238,040	8,031,120	1,868,077	19,137,237	18,467,659

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Notes to the Financial Report
for the year ended 30 June 2025**Note 24. Events occurring after the end of the reporting period****Non-adjusting event after the reporting period**

In August 2025, the City received a donation of Hostile Vehicle Mitigation (HVM) assets at HBF Park valued at \$4 million from VenuesWest. The donation will formally be accepted through a Memorandum of Understanding by the Council in 2026 financial year.

The donation will be recognised in the financial statements for the year ending 30 June 2026. However, due to its material nature, the event is disclosed in financial statements for the year ending 30 June 2025 to ensure users are aware of significant event affecting the City.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 25. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the City at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the City can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

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Notes to the Financial Report
for the year ended 30 June 2025

Note 25. Other Material Accounting Policies (continued)

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the City's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 26. Function and activity

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

NAME AND OBJECTIVES	DESCRIPTION
GOVERNANCE To provide a decision-making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting council members and ratepayers on matters which do not concern specific local government services.
GENERAL PURPOSE FUNDING To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre and senior citizen centre. Provision and maintenance of home care programs and youth services.
COMMUNITY AMENITIES To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.
TRANSPORT To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES To help promote the local government and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES To monitor and control operating accounts.	Private works operation, plant repair and costs.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 26. Function and activity (continued)

(a) Income and expenses

	2025 Actual \$	2024 Actual \$
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	394,536	94,445
General purpose funding	47,511,492	45,408,922
Law, order, public safety	238,845	204,088
Health	172,375	128,056
Education and welfare	153,450	174,056
Community amenities	969,840	843,660
Recreation and culture	13,632,058	12,080,562
Transport	12,072,841	11,357,288
Economic services	598,671	301,289
Other property and services	4,348,994	4,828,424
	80,093,102	75,420,790
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General purpose funding	4,261,021	1,358,050
Law, order, public safety	—	49,952
Health	1,486	51,863
Education and welfare	15,000	8,500
Community amenities	111,295	135,053
Recreation and culture	6,493,806	2,154,385
Transport	2,120,973	1,468,113
Economic services	2,258	2,750
Other property and services	35,499	34,521
	13,041,338	5,263,187
Total income	93,134,440	80,683,977
Expenses		
Governance	(4,259,919)	(3,706,031)
General purpose funding	(3,096,929)	(890,594)
Law, order, public safety	(6,158,697)	(5,478,146)
Health	(1,765,298)	(1,756,869)
Education and welfare	(634,552)	(572,710)
Community amenities	(17,998,250)	(16,661,107)
Recreation and culture	(32,274,891)	(30,229,592)
Transport	(10,079,917)	(10,003,350)
Economic services	(715,127)	(733,678)
Other property and services	(2,485,074)	(2,158,621)
	(79,468,654)	(72,190,698)
Net result for the period	13,665,786	8,493,279

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 26. Function and activity (continued)

(b) Assets

	2025 Actual \$	2024 Actual \$
General purpose funding	58,500,865	57,168,499
Law, order, public safety	8,120,051	8,048,509
Health	5,015,210	5,034,495
Education and welfare	24,057,784	24,301,895
Community amenities	8,210,256	6,311,843
Recreation and culture	180,463,563	174,758,371
Transport	166,341,963	166,849,773
Other property and services	24,909,213	21,107,558
Total assets	475,618,905	463,580,943

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Notes to the Financial Report
for the year ended 30 June 2025

Note 27. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	2024/25 Actual Rate revenue \$	2024/25 Actual Interim rates \$	2024/25 Actual Back rates \$	2024/25 Actual Total revenue \$	2024/25 Budget rate revenue \$	2024/25 Budget interim rate \$	2024/25 Budget total revenue \$	2023/24 Actual Total revenue \$
(a) General Rates											
Rate Description											
Residential	Gross rental valuation	0.07826	11,373	24,117,127	174,006	7,167	24,298,300	24,063,766	180,000	24,243,766	23,093,746
Other	Gross rental valuation	0.07374	1,647	10,273,654	(58,744)	(23,036)	10,191,874	407,516	20,000	427,516	9,873,701
Vacant Commercial	Gross rental valuation	0.14216	38	327,785	6,229	—	334,014	10,281,819	60,000	10,341,819	315,699
Vacant Residential	Gross rental valuation	0.08447	197	414,363	(15,865)	762	399,260	326,505	50,000	376,505	392,768
Total general rates			13,255	35,132,929	105,626	(15,107)	35,223,448	35,079,606	310,000	35,389,606	33,675,914
Minimum payment											
Residential	Gross rental valuation	1,451.23	5,957	8,644,977	(30,758)	(3,591)	8,610,628	8,644,977	60,000	8,704,977	8,319,034
Other	Gross rental valuation	1,400.59	144	201,685	(4,179)	—	197,506	203,086	20,000	223,086	192,581
Vacant Commercial	Gross rental valuation	1,773.27	—	—	—	—	—	—	—	—	—
Vacant Residential	Gross rental valuation	1,331.75	185	246,374	7,655	1,317	255,346	254,364	10,000	264,364	235,367
Total minimum payments			6,286	9,093,036	(27,282)	(2,274)	9,063,480	9,102,427	90,000	9,192,427	8,746,982
Total general rates and minimum payments			19,541	44,225,965	78,344	(17,381)	44,286,928	44,182,033	400,000	44,582,033	42,422,896
							44,286,928			44,582,033	42,422,896
Discounts											
Rates Waived							(132,185)			(130,000)	(119,626)
Total rates							44,154,743			44,452,033	42,303,270
(b) Rates related information											
Rates instalment interest							232,864			235,000	215,075
Rates instalment administration fee							130,896			132,000	127,264
Rates penalty interest							247,682			200,000	246,724

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 28. Determination of surplus or deficit

		2024/25 30 June 2025 Carried Forward	2024/25 Budget 30 June 2025 Carried Forward	2023/24 30 June 2024 Carried Forward
	Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
Less: Profit on asset disposals		(305,252)	(451,752)	(334,433)
Less: Share of net profit of associates accounted for using the equity method		(316,715)	(3,750,000)	(699,586)
Add: Loss on disposal of assets		91,010	13,043	227,574
Less: Profit from sale of Catalina Regional Council Land		(2,750,716)	—	(3,292,208)
Add: Depreciation	10a	14,545,325	13,122,588	13,630,524
Non-cash movements in non-current assets and liabilities:				
Financial assets at amortised cost		1,775	—	(841)
Pensioner deferred rates		29,801	—	(77,271)
Employee benefit provisions		28,503	—	74,998
Inventory		624	—	(15,398)
Non-cash amounts excluded from operating activities		11,324,355	8,933,879	9,513,359
(b) Non-cash amounts excluded from investing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to investing activities				
Non cash Capital grants, subsidies and contributions		669,928	—	430,682
Right of use assets received - non cash	11a	119,484	—	815,388
Movement in Work-In Progress		164,927	—	—
Non-cash amounts excluded from investing activities		954,339	—	1,246,070
(c) Non-cash amounts excluded from financing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to financing activities				
Non cash proceeds from new leases	29d	(119,484)	—	(815,388)
Non-cash amounts excluded from financing activities		(119,484)	—	(815,388)

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Notes to the Financial Report
for the year ended 30 June 2025

Note 28. Determination of surplus or deficit (continued)

		2024/25	2024/25	2023/24
		30 June 2025	Budget 30 June 2025	30 June 2024
		Carried Forward	Carried Forward	Carried Forward
	Note	\$	\$	\$
(d) Surplus/(deficit) after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	30	(29,931,772)	(25,507,557)	(22,878,829)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	1,488,799	1,547,604	1,498,007
- Current portion of lease liabilities	11	303,002	264,318	264,318
Less: Land held for resale		(1,619,783)	(1,143,517)	(862,570)
Add: Other assets Non-current		564,298	972,732	726,798
Total adjustments to net current assets		(29,195,456)	(23,866,420)	(21,252,276)
Net current assets used in the Statement of Financial Activity				
Total current assets		50,916,281	42,465,679	44,638,572
Less: Total current liabilities		(16,618,452)	(18,449,785)	(16,423,991)
Less: Total adjustments to net current assets		(29,195,456)	(23,866,420)	(21,252,276)
Surplus or deficit after imposition of general rates		5,102,373	149,474	6,962,305

City of Vincent

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Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities

(a) Borrowings liabilities

Purpose	Note	Actual					Budget	
		Principal at 1 July 2023	Principal repayments during 2023-24	Principal at 30 June 2024	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	Principal repayments during 2024-25
Strength Equipment- BPLC		344,091	(93,109)	250,982	(97,181)	153,801	250,983	(97,181)
Resource Recovery Facility		6,073,974	(683,016)	5,390,958	(691,217)	4,699,741	5,390,959	(691,217)
Beatty Park Redevelopment		4,618,761	(1,734,741)	2,884,020	(768,826)	2,115,194	2,821,083	(315,334)
Cardio Equipment- BPLC		406,437	(66,730)	339,707	(69,752)	269,955	339,706	(69,752)
246 Vincent Street DLGSC building		666,198	(98,492)	567,706	(99,915)	467,791	567,706	(99,915)
Loftus Centre Redevelopment		951,662	(210,827)	740,835	(224,611)	516,224	740,834	(224,611)
Total		13,061,123	(2,886,915)	10,174,208	(1,951,502)	8,222,706	10,111,271	(1,498,010)
Total Borrowings	15	13,061,123	(2,886,915)	10,174,208	(1,951,502)	8,222,706	10,111,271	(1,498,010)

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
Strength Equipment- BPLC	12	WATC*	4.33%	Recreation and culture	08/08/26	(13,806)	(11,147)	(14,308)
Loftus Centre Redevelopment	5	WATC*	6.35%	Recreation and culture	01/07/27	(48,811)	(46,121)	(60,116)
246 Vincent Street DLGSC building	2B	WATC*	1.44%	Recreation and culture	02/12/29	(12,048)	(11,561)	(13,580)
Cardio Equipment- BPLC	13	WATC*	4.48%	Recreation and culture	08/08/28	(21,263)	(16,504)	(18,840)
Beatty Park Redevelopment	10	WATC*	5.49%	Recreation and culture	03/01/32	(174,857)	(169,430)	(307,757)
Resource Recovery Facility	14	WATC*	1.20%	Community amenities	25/08/31	(116,288)	(97,335)	(107,663)
Total						(387,073)	(352,098)	(522,264)
Total Finance Cost Payments						(387,073)	(352,098)	(522,264)

* WA Treasury Corporation

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Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities (continued)

(b) New Borrowings

The Council does not have any new borrowing for FY2024/25.

(c) Unspent Borrowings

The Council does not have any unspent borrowings for FY2024/25.

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Financial Report 2025

Notes to the Financial Report
for the year ended 30 June 2025

Note 29. Borrowing and lease liabilities (continued)

(d) Lease liabilities

Purpose	Note	Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Actual Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	Budget Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EMV kits for Parking ticket machines		–	184,606	(58,448)	126,158	–	(61,480)	64,678	84,635	(61,480)	23,155
HP Laptops		–	630,782	(68,021)	562,761	–	(202,838)	359,923	577,305	(202,838)	374,467
Netstar Dashcam		–	–	–	–	27,013	(3,530)	23,483	–	–	–
Printer		–	–	–	–	92,471	(5,496)	86,975	–	–	–
Total lease liabilities	11b	–	815,388	(126,469)	688,919	119,484	(273,344)	535,059	661,940	(264,318)	397,622

Lease Finance Cost Payments

Purpose	Lease number	Institution	Lease interest rate	Function and activity	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
						\$	\$	\$	
EMV kits for Parking ticket machines	E3R0164125	Maia Financial	5.20%	Law, order, public safety	01/04/2026	(4,720)	(4,720)	(7,752)	36 months
HP Laptops	5678123292AUSS1	HP Financial Services (Australia)	4.80%	Governance	01/03/2027	(22,126)	(22,126)	(6,967)	36 months
Netstar Dashcam	NS0001	Netstar	5.00%	Law, order, public safety	31/01/2028	(510)	–	–	36 months
Printers	WKD_RTL1223	Kyocera	5.00%	General Purpose funding	28/02/2030	(1,465)	–	–	60 Months
Total Finance Cost Payments						(28,821)	(26,846)	(14,719)	

City of Vincent

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Notes to the Financial Report
for the year ended 30 June 2025

Note 30. Reserve accounts

	2025 Opening Balance Actual \$	2025 Transfer to Actual \$	2025 Transfer (from) Actual \$	2025 Closing Balance Actual \$	2025 Opening Balance Budget \$	2025 Transfer to Budget \$	2025 Transfer (from) Budget \$	2025 Closing Balance Budget \$	2024 Opening Balance Actual \$	2024 Transfer to Actual \$	2024 Transfer (from) Actual \$	2024 Closing Balance Actual \$
Restricted by council												
Asset Sustainability Reserve	9,406,911	3,607,855	(2,762,876)	10,251,890	9,171,284	1,719,902	(2,035,360)	8,855,826	7,263,819	5,863,829	(3,720,737)	9,406,911
Beatty Park Leisure Centre Reserve	273,462	14,343	(85,000)	202,805	241,529	8,772	(85,000)	165,301	311,189	11,335	(49,062)	273,462
Cash in Lieu Parking Reserve	1,014,538	53,213	(239,465)	828,286	884,575	32,029	(576,800)	339,804	1,297,503	45,257	(328,222)	1,014,538
Hyde Park Lake Reserve	175,492	9,205	–	184,697	177,411	6,481	–	183,892	167,069	8,423	–	175,492
Land and Building Acquisition Reserve	323,439	16,964	–	340,403	326,965	11,944	–	338,909	307,816	15,623	–	323,439
Leederville Oval Reserve	107,344	38,843	–	146,187	76,166	2,782	–	78,948	71,705	35,639	–	107,344
Loftus Community Centre Reserve	149,713	7,852	–	157,565	151,353	5,529	–	156,882	142,550	7,163	–	149,713
Loftus Recreation Centre Reserve	285,115	85,993	(207,113)	163,995	127,553	77,460	(60,000)	145,013	274,392	83,909	(73,186)	285,115
246 Vincent Street Building Reserve	216,638	11,363	–	228,001	218,963	7,999	–	226,962	205,855	10,783	–	216,638
Parking Facility and Equipment Reserve	114,926	6,028	–	120,954	116,179	4,244	–	120,423	109,375	5,551	–	114,926
Percent for Art Reserve	303,870	15,938	(23,125)	296,683	264,395	8,260	(125,100)	147,555	284,947	87,891	(68,968)	303,870
Plant and Equipment Reserve	138	–	(138)	–	137	–	(137)	–	131	7	–	138
POS reserve - General	1,409,951	121,952	–	1,531,903	1,412,485	52,055	–	1,464,540	581,457	853,494	(25,000)	1,409,951
POS reserve - Haynes Street	100,340	47,806	–	148,146	85,590	45,665	–	131,255	87,328	41,967	(28,955)	100,340
State Gymnastics Centre Reserve	152,078	21,566	(85,510)	88,134	153,448	19,137	(100,000)	72,585	131,853	20,225	–	152,078
Strategic Waste Management Reserve	271,472	114,239	–	385,711	272,617	110,097	–	382,714	30,089	241,383	–	271,472
Catalina Estate Land Sales Reserve	6,022,134	6,149,195	–	12,171,329	6,051,245	3,972,533	–	10,023,778	3,271,415	2,750,719	–	6,022,134
Underground Power Reserve	2,551,268	133,815	–	2,685,083	2,578,960	94,210	–	2,673,170	2,426,976	124,292	–	2,551,268
Waste Management Plant and Equipment Reserve	–	–	–	–	–	–	–	–	228,176	–	(228,176)	–
	<u>22,878,829</u>	<u>10,456,170</u>	<u>(3,403,227)</u>	<u>29,931,772</u>	<u>22,310,855</u>	<u>6,179,099</u>	<u>(2,982,397)</u>	<u>25,507,557</u>	<u>17,193,645</u>	<u>10,207,490</u>	<u>(4,522,306)</u>	<u>22,878,829</u>

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

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Notes to the Financial Report for the year ended 30 June 2025

Note 30. Reserve accounts (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
246 Vincent Street Building Reserve	For major building upgrade, maintenance, repairs, renovation and replacement of floorcovering, fixtures and fittings associated with the new Office Building and Land.
Beatty Park Leisure Centre Reserve	For the major upgrade and redevelopment of the Beatty Park Leisure Centre including the replacement or purchase of major plant, equipment, fixtures and fittings.
Cash in Lieu Parking Reserve	This reserve is established from payment of cash-in-lieu of car parking from development applicants and is to be used for providing and/or upgrading existing and proposed Transport infrastructure as defined in the City's Parking and Access Policy 7.7.1.
Catalina Estate Land Sales Reserve	For future significant/major capital works, underground power projects, infrastructure, project or debt reduction programme for the benefit of the City.
Hyde Park Lake Reserve	For works associated with the investigation, maintenance, remedial works and the rehabilitation of the Hyde Park Lakes and surrounds.
Land and Building Acquisition Reserve	To ensure that proceeds of real assets disposed of are restricted to purchase other land and buildings for civic purposes.
Leederville Oval Reserve	For the works associated with the maintenance, repairs, upgrade and replacement of Leederville Oval buildings, fixtures, fittings and associated land.
Loftus Community Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Loftus Recreation Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Parking Facility and Equipment Reserve	This reserve is for the purchase and replacement of parking ticket machines, provision and improvement of parking information systems, security lighting, improved pathways and associated infrastructure to access parking areas and associated works.
Percent for Art Reserve	This reserve is funded from payment of public art contributions from development applicants and is to be used for the acquisition and provision of Public Art and associated infrastructure.
Plant and Equipment Reserve	For the purchase of replacement plant and equipment associated with City's works.
POS reserve - Haynes Street	For the future development of POS at Haynes Street.
POS reserve - General	For the future development of public open space in the City.
State Gymnastics Centre Reserve	This reserve is for the purpose of capital improvements, including replacing major items of plant and equipment or renewal and modifications to the Centre.
Strategic Waste Management Reserve	For the purpose of replacing plant and equipment associated with the City's waste operations and investigation/implementation of integrated waste management strategies/programmes and initiatives, (including secondary waste treatment and costs associated with the redevelopment of Lot 118 Tamala Park).
Underground Power Reserve	For the purpose of funding the City's contribution to approved underground power projects.
Waste Management Plant and Equipment Reserve	For the purpose of replacing plant and equipment associated with the City's waste management, minimisation and recycling operations.
Asset Sustainability Reserve	For assisting Council in funding its long term asset management objectives and provide a means to spread the cost of intergenerational assets over multiple years.

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Notes to the Financial Report
for the year ended 30 June 2025

Note 31. Trust funds

	1 July 2024 \$	Amounts received \$	Amounts paid \$	30 June 2025 \$
Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:				
Leederville Gardens Inc. Trust	4,055,575	197,586	—	4,253,161
	<u>4,055,575</u>	<u>197,586</u>	<u>—</u>	<u>4,253,161</u>

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General Purpose Financial Report
for the year ended 30 June 2025

Independent auditor's report

Insert Independent Auditor's Report here

CLOSURE