7.1 FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2024

Attachments: **1. Financial Statements as at 30 November 2024**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 30 November 2024 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 November 2024.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **30 November 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 30 November 2024 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by $356,843 (0.6%). The following items materially contributed to this position:

- A favourable variance of $319,726 in Fees and Charges mostly due to timing variances in:
  - $128,656 favourable parking revenue,
  - $115,204 favourable Beatty Park membership fees,
  - $58,364 favourable building leases and rentals,
  - $41,065 favourable development application fees, partially offset by
  - $57,449 unfavourable food premises license fees.
- A favourable variance of $284,271 in other revenue mostly due to timing of Perth Inner City Group reimbursements and variable outgoing recoups.
- A favourable variance in Interest earnings of $82,429 mostly due to higher cash balances.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of $235,719.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of $870,781 (2.9%). The following items materially contributed to this position:

- $846,300 favourable materials and contracts mainly due to timing variances.
- $286,020 favourable employee related costs mostly due to timing variances.
- $52,438 favourable interest expense due to timing variances.
- $31,458 favourable utility expense due to timing variances.
- $344,689 unfavourable depreciation expense due to higher asset values.

Surplus Position

The opening surplus position brought forward to 2024/25 is $6,962,305. The closing surplus is $1,366,592 favourable against budget as at November 2024.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

   The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 November 2024 is $24,298,717.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 30 November 2024 was $13,405,777. The outstanding rates percentage at 30 November 2024 was 26.39% compared to 27.40% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 30 November 2024 were $4,618,190. Below is a summary of the significant items with an outstanding balance over 90 days:

- $1,057,488 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $164,573 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 15-16)

As at 30 November 2024, the Centre's net surplus position was $187,459 compared to the year to date budget of $23,592.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 30 NOVEMBER 2024

CITY OF VINCENT

	Note	Revised Budget 2024/25	YTD Budget 30/11/2024	YTD Actual 30/11/2024	YTD Variance	YTD Variance
		$	$	$	$	%
Opening Funding Surplus(Deficit)		**6,962,305**	**6,962,305**	**6,962,305**	**0**	**0.0%**
Revenue from operating activities						
Rates		44,452,032	44,272,032	44,202,737	(69,295)	-0.2%
Operating Grants, Subsidies and Contributions		1,043,715	359,891	124,172	(235,719)	-65.5%
Fees and Charges		24,542,802	11,201,976	11,521,702	319,726	2.9%
Interest Earnings		2,080,000	1,336,660	1,419,089	82,429	6.2%
Other Revenue		1,332,125	717,910	1,002,181	284,271	39.6%
Profit on Disposal of Assets		4,201,752	1,450,000	1,425,431	(24,569)	-1.7%
		77,652,426	59,338,469	59,695,312	356,843	0.6%
Expenditure from operating activities						
Employee Costs		(33,656,433)	(12,982,881)	(12,696,861)	286,020	-2.2%
Materials and Contracts		(24,802,697)	(10,165,703)	(9,319,403)	846,300	-8.3%
Utility Charges		(1,968,786)	(741,370)	(709,912)	31,458	-4.2%
Depreciation on Non-Current Assets		(13,122,588)	(5,467,770)	(5,812,459)	(344,689)	6.3%
Interest Expenses		(378,943)	(140,313)	(87,875)	52,438	-37.4%
Insurance Expenses		(801,318)	(333,885)	(333,885)	0	0.0%
Other Expenditure		(881,243)	(505,154)	(505,900)	(746)	0.1%
Loss on Disposal of Assets		(13,043)	0	0	0	0.0%
		(75,625,051)	(30,337,076)	(29,466,295)	870,781	-2.9%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(171,382)	(171,382)	0.0%
Add Back Depreciation		13,122,588	5,467,770	5,812,459	344,689	6.3%
Adjust (Profit)Loss on Asset Disposal		(4,188,709)	(1,450,000)	(1,425,431)	24,569	-1.7%
		8,933,879	4,017,770	4,215,646	197,876	4.9%
Amount attributable to operating activities		**10,961,254**	**33,019,163**	**34,444,663**	**1,425,500**	**4.3%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,270,338	100,000	95,677	(4,323)	-4.3%
Purchase Property, Plant and Equipment	5	(9,777,998)	(3,327,519)	(3,295,630)	31,889	-1.0%
Purchase Infrastructure Assets	5	(16,267,480)	(3,496,956)	(3,449,479)	47,477	-1.4%
Proceeds from Joint Venture Operations		3,750,000	1,250,000	1,250,000	0	0.0%
Proceeds from Disposal of Assets		552,350	230,000	221,721	(8,279)	-3.6%
Amount attributable to investing activities		**(12,472,790)**	**(5,244,475)**	**(5,177,711)**	**66,764**	**-1.3%**
Financing Activities						
Principal elements of finance lease payments		(264,318)	(115,255)	(98,353)	16,902	(14.7%)
Repayment of Loans		(1,498,010)	(648,291)	(648,293)	(2)	0.0%
Transfer to Reserves	6	(6,428,903)	(2,445,268)	(2,579,028)	(133,760)	5.5%
Transfer from Reserves	6	3,927,814	1,167,951	1,159,138	(8,813)	-0.8%
Amount attributable to financing activities		**(4,263,417)**	**(2,040,863)**	**(2,166,536)**	**(125,673)**	**6.2%**
Closing Funding Surplus(Deficit)		**1,187,352**	**32,696,130**	**34,062,722**	**1,366,592**	**4.2%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

	Note	YTD Actual	PY Actual
		30/11/2024	30/11/2023
		$	$
Current Assets			
Cash Unrestricted		33,220,242	35,780,103
Cash Restricted		24,298,717	18,891,596
Receivables - Rates	7	13,405,777	12,706,875
Receivables - Other	7	4,618,190	4,948,584
Inventories		1,188,151	1,444,205
		76,731,077	73,771,364
Less: Current Liabilities			
Payables		(15,324,782)	(14,337,964)
Provisions - employee		(5,499,656)	(5,758,042)
		(20,824,438)	(20,096,007)
Unadjusted Net Current Assets		**55,906,639**	**53,675,357**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(24,298,717)	(18,891,596)
Less: Land held for sale		(847,172)	(1,251,293)
Add: Current portion of long term borrowings		1,519,099	1,531,301
Add: Infringement Debtors transferred to non current asset		1,529,109	1,293,417
Add: Current portion of long term finance lease liabilities		269,162	0
		(21,843,917)	(17,258,965)
Adjusted Net Current Assets		**34,062,722**	**36,416,392**

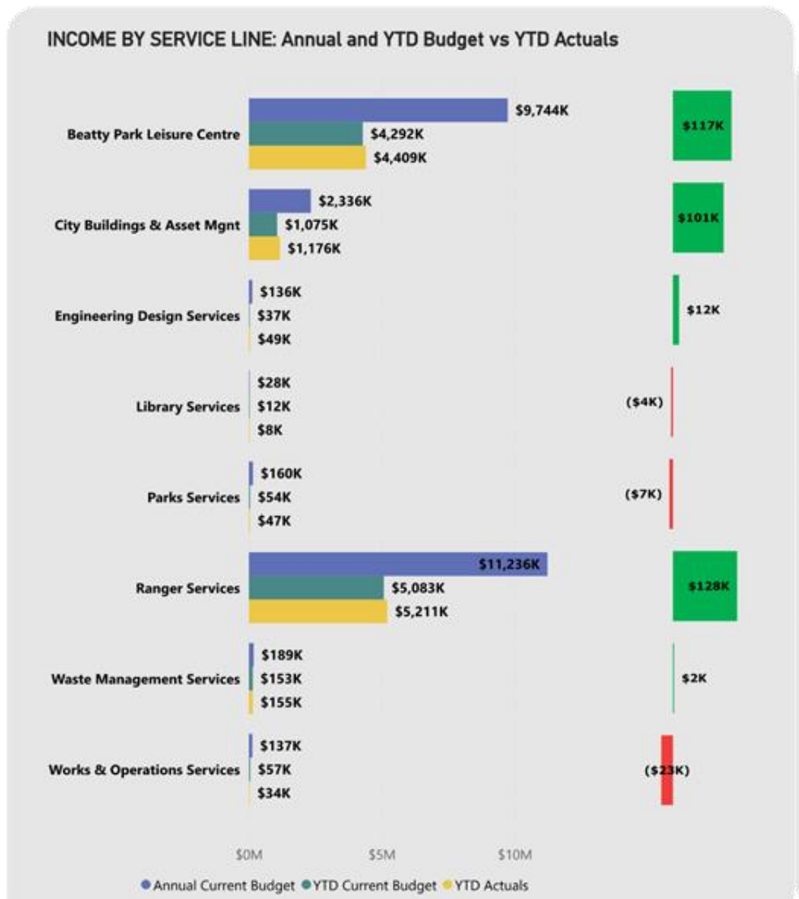
CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

	Note	YTD Actual	PY Actual
		30/11/2024	30/06/2024
		$	$
Current Assets			
Cash Unrestricted		33,220,242	15,812,924
Cash Restricted		24,298,717	22,864,438
Receivables - Rates	7	13,405,777	1,345,454
Receivables - Other	7	4,618,190	3,999,440
Inventories		1,188,151	1,402,537
Total Current Assets		76,731,077	45,424,793
Non-Current Assets			
Receivables - Rates		171,382	208,654
Receivables - Other		1,248,491	1,364,454
Inventories		579,696	41,986
Investment in associate		16,862,522	14,962,895
Property, plant and equipment		251,318,998	250,657,162
Infrastructure		150,014,963	149,308,446
Right of use assets		589,069	644,136
Intangible assets		0	145
Total Non-Current Assets		420,785,121	417,187,878
Total Assets		**497,516,198**	**462,612,671**
Current Liabilities			
Payables		(15,324,782)	(11,489,328)
Provisions - employee		(5,499,656)	(5,388,014)
Total Current Liabilities		(20,824,438)	(16,877,342)
Non-Current Liabilities			
Borrowings		(8,328,220)	(9,100,796)
Employee related provisions		(541,428)	(541,428)
Total Non-Current Liabilities		(8,869,648)	(9,642,224)
Total Liabilities		**(29,694,086)**	**(26,519,566)**
Net Assets		**467,822,115**	**436,093,105**
Equity			
Retained Surplus		(142,680,293)	(112,470,462)
Reserve Accounts		(24,298,717)	(22,864,438)
Revaluation Surplus		(300,843,106)	(300,758,205)
Total Equity		**(467,822,116)**	**(436,093,105)**

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 30 NOVEMBER 2024

CITY OF VINCENT



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$117K favourable income mostly due to income from fees and charges and enrolment fees.
$37k unfavourable expenditure mostly due to employee costs $90k and depreciation $23k. This is partially offset by a favourable variance in interest expenses $23k and materials and contracts $19k.

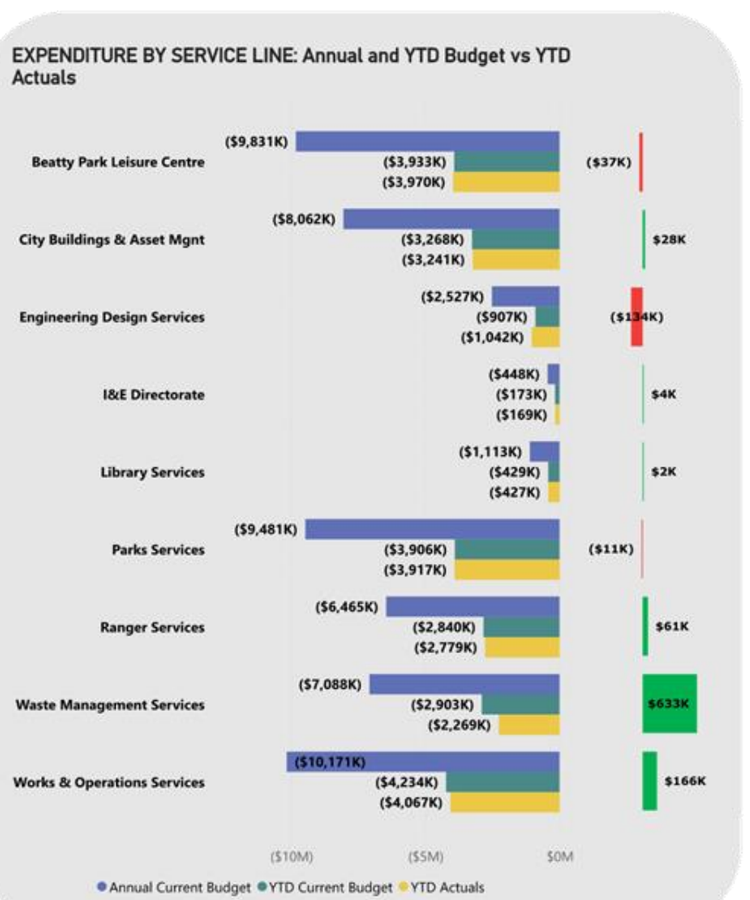
City Buildings & Asset Management
$101k favourable income mostly due to higher fees and charges $58k and reimbursements of $32k.
$28k favourable expenditure mostly due to timing variances on materials and contracts $82k, this is partially offset by an unfavourable depreciation expense $46k.

Engineering Design Services
$134k unfavourable expenditure due to timing variances in employee costs $82k and materials and contracts $43k.

Ranger Services
$128k favourable income mainly due to parking revenue.
$61k favourable expenditure mainly due to timing variances in employee costs $84k and materials and contracts $67k. This is partially offset by unfavourable variance in other expenditure $57k and depreciation $34k.

Waste Management Services
$633k favourable expenditure primarily due to timing variance in materials and contracts $545k, mainly due to waste processing and disposal costs $260k and employee costs $62k.

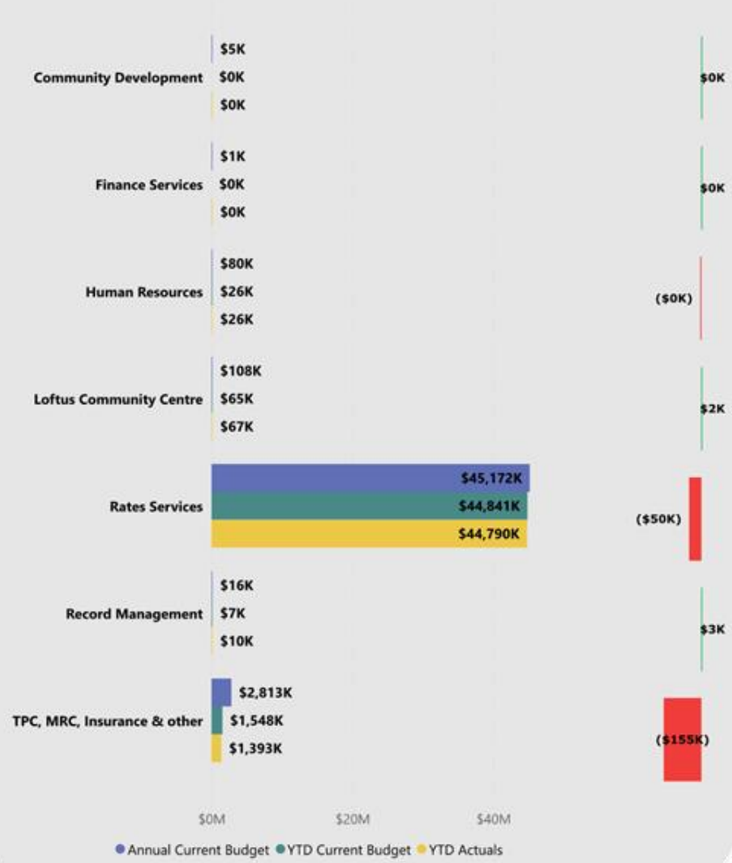
Works & Operations Services
$23k unfavourable income mostly due to a timing variance in grants and subsidies $45k, this is partially offset by favourable variance in fees and charges $13k.
$166k favourable expenditure mostly due to a timing variance in materials and contracts $183k and employee costs $149k this is partially offset by an unfavourable variance in depreciation costs of $178k.



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 30 NOVEMBER 2024

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL

KEY VARIANCE COMMENTARY
($20,000 and 10%)

Community Development
$71k unfavourable expenditure mainly due to timing variance in materials and contracts of $55k.

Customer Relations
$25k unfavourable expenditure mainly due to a timing variance in employee cost of $14k.

Finance Services
$36k favourable expenditure due to lower employee costs of $48k which is partially offset by unfavourable variance in consultants $24k.

Human Resources
$120k favourable expenditure due to timing variances in employee related costs $78k and materials and contracts $40k.

Information Communication and Technology
$39k favourable expenditure mainly due to a timing variance in software licence fees.

Marketing and Communications
$147k unfavourable expenditure mainly due to timing variances in materials and contracts of $131k and employee costs of $19k.

Rates Services
$50k unfavourable income mainly due to timing variance in interim rates.

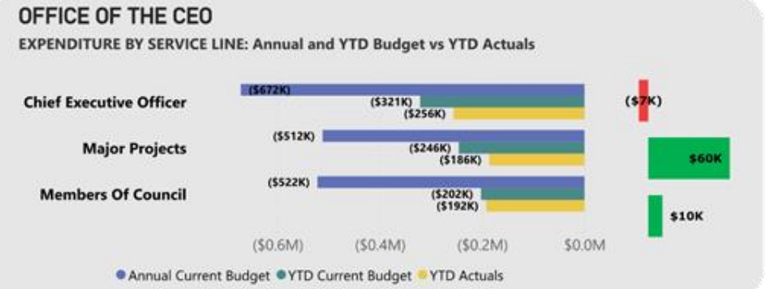
Record Management
$48k unfavourable expenditure mainly due to timing variance in materials and contracts of $24k and employee costs $24k.

TPC, MRC, Insurance and Other
$155k unfavourable income mostly due to timing variances in financial assistance grants $201k, this is partially offset by a higher interest earnings of $67k.

Major Projects
$60k favourable expenditure mainly due to timing variance in materials and contracts $45k and employee costs $15k.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

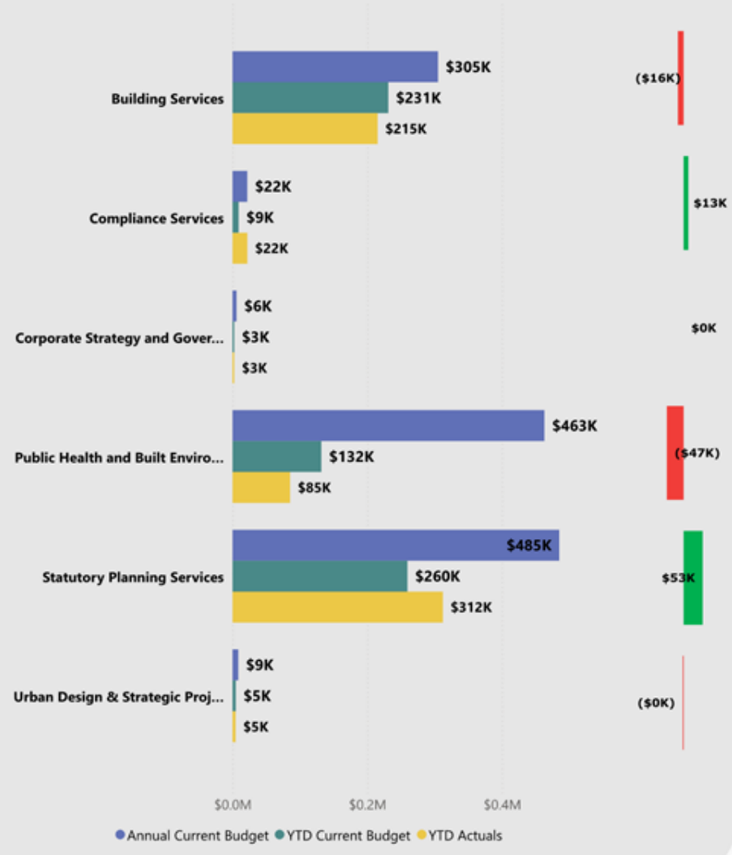
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



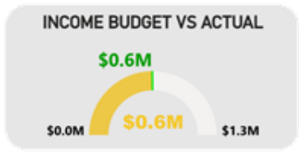
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 30 NOVEMBER 2024

CITY OF VINCENT

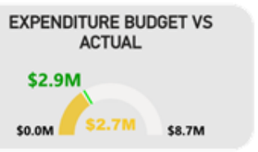
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Building Services
$55k favourable expenditure mainly due to a timing variance in employee related costs.

Compliance Services.
$29k favourable expenditure mainly due to a timing variance in materials and contracts $16k and employee costs of $11k.

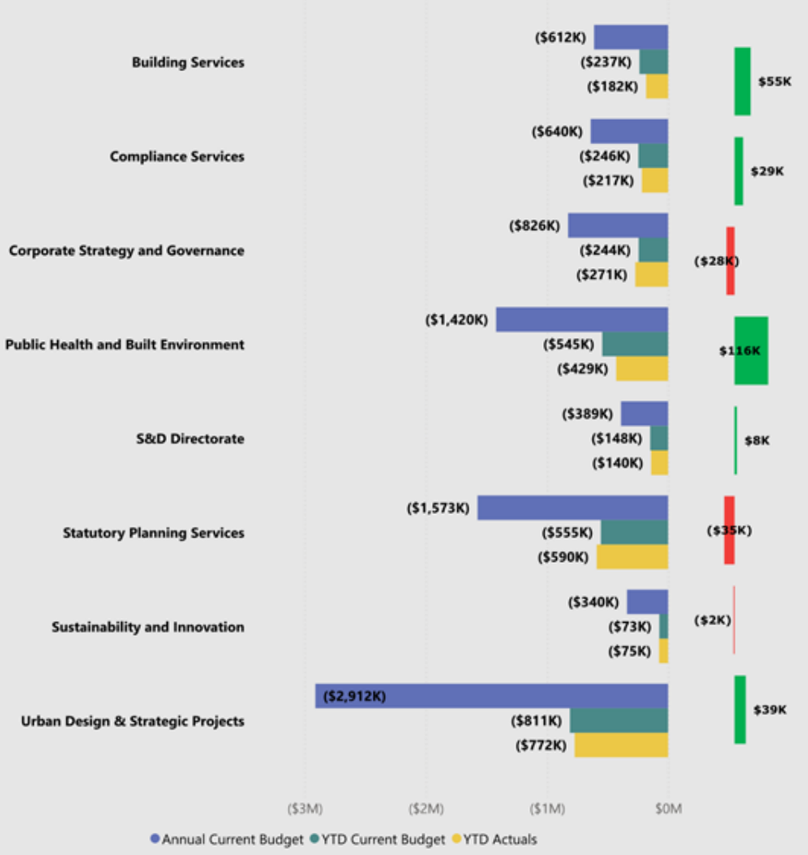
Corporate Strategy and Governance
$28k unfavourable expenditure mainly due to a timing variance in materials and contracts $60k mainly in legal fees $40k which is partially offset by favourable employee costs of $29k.

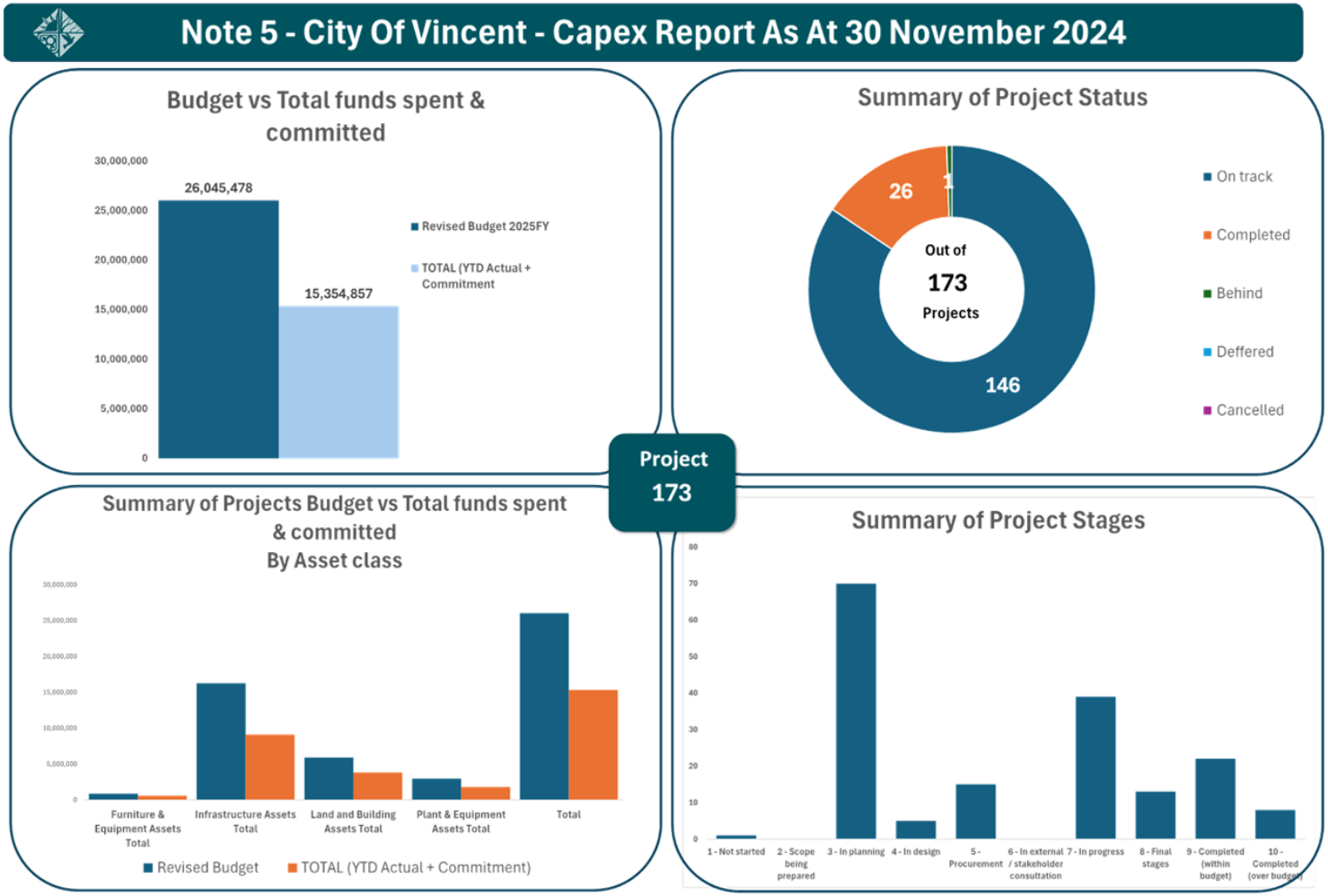
Public Health and Built Environment
$47k unfavourable income mainly due to timing of fees and charges.
$116k favourable expenditure due to a timing variance for inspections $81k and employee costs of $18k.

Statutory Planning Services
$53k favourable income mainly due to timing of fees and charges $41k.
$35k unfavourable expenditure mainly due to timing in materials and contracts.

Urban Design & Strategic Projects
$39k favourable expenditure mostly due to timing variance in employee cost $94k which is partially offset by unfavourable materials and contracts expenditure of $57k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals




Note 5 - City Of Vincent - Capex Report As At 30 November 2024
Budget vs Total funds spent & committed
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
26,045,478
15,354,857
Revised Budget 2025FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
26
1
Out of
173
Projects
146
On track
Completed
Behind
Deffered
Cancelled
Project
173
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Revised Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
80
70
60
50
40
30
20
10
0
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 30 NOVEMBER 2024

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	483,560	-	-	-	-	-	On track	5 - Procurement	In procurement
Air Con & HVAC Renew - Miscellaneous	91,570	70,000	42,630	27,370	17,657	60,287	On track	7 - In progress	Works ongoing
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	-	On track	4 - In design	In design phase
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	10,000	8,200	1,800	3,000	11,200	On track	5 - Procurement	In procurement
Air Con & HVAC Renew - Library & Local History Centre	-	-	104	(104)	-	104	Completed	9 - Completed (within budget)	2024FY project
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	-	-	-	83,970	83,970	On track	5 - Procurement	In procurement
BPLC - Construction of Indoor Changerooms									
BPLC – Construc & Fit Out Indoor Pool Changerooms	738,509	600,000	582,661	17,339	194,076	776,738	On track	8 - Final stages	On track for completion
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,759,921	1,000,000	1,016,371	(16,371)	722,529	1,738,900	On track	7 - In progress	Works ongoing
Floreat Athena Clubrooom Refurbishment - Litis Stadium	175,918	175,918	271,324	(95,406)	25,858	297,182	On track	7 - In progress	Toilet refurbishment complete, kitchen is in progress.
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	250,000	175,000	148,851	26,149	36,532	185,383	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	9,063	-	-	-	29,409	29,409	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	944	(944)	-	944	On track	5 - Procurement	In procurement
BPLC - Rapair and Maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	100,000	-	-	-	82,155	82,155	On track	7 - In progress	Works in progress
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Forrest Park Croquet - Kitchen Renewal	15,000	-	-	-	-	-	On track	5 - Procurement	In procurement
City Buildings Painting Renewal	30,000	-	-	-	-	-	On track	4 - In design	Finalising scope
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	-	-	-	948	948	On track	4 - In design	Finalising scope
Lease Property Non Scheduled Renewal	101,500	15,000	14,420	580	43,151	57,571	On track	7 - In progress	In progress
Library Renewals - Upgrades to Accessibility	85,000	5,000	4,980	20	1,283	6,263	On track	7 - In progress	Finalising start date
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Lift Renewal - Administration & Civic Centre	240,000	120,000	55,500	64,500	131,210	186,710	On track	7 - In progress	Lift install to start the beginning of February.
Leederville Oval - Misc Buildings Renewal	12,436	-	-	-	12,436	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024)									
Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	75,000	115,909	(40,909)	151,743	267,652	On track	7 - In progress	Works ongoing
Loftus - Gymnastics WA - Roof Renewal	100,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	-	-	-	-	On track	3 - In planning	
DLGSC - Renew balcony tiling and waterproofing	35,000	-	-	-	-	-	On track	3 - In planning	Finalising dates
North Perth Bowling Club - conversion of bowling green	66,000	-	-	-	-	-	On track	3 - In planning	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	50,000	-	-	-	8,640	8,640	On track	3 - In planning	
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	3 - In planning	
Land & Building Assets Total	**5,919,408**	**2,245,918**	**2,261,893**	**(15,975)**	**1,556,814**	**3,818,708**			
Furniture & Equipment Assets									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	50,000	35,355	14,645	18,370	53,726	On track	7 - In progress	Works ongoing
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	30,000	33,718	(3,718)	35,560	69,278	On track	7 - In progress	Works ongoing
ICT Renewal Program									
ICT Infrastructure Renewal	120,000	25,000	23,772	1,228	-	23,772	On track	7 - In progress	Works ongoing
Public Arts Projects									
COVID-19 Artwork relief project	146,750	-	-	-	139,750	139,750	On track	7 - In progress	Options for progressing artwork to be discussed

Miscellaneous Asset Renewal (City Buildings)									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	20,000	15,370	4,630	-	15,370	On track	7 - In progress	Works ongoing
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	226,012	200,000	179,385	20,615	-	179,385	Completed	9 - Completed (within budget)	Completed
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	30,000	32,690	(2,690)	101,358	134,048	On track	8 - Final stages	2024FY project
Furniture & Equipment Assets Total	**884,124**	**355,000**	**320,291**	**34,709**	**295,038**	**615,329**			
Plant & Equipment Assets									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,785,000	420,000	415,530	4,470	1,086,130	1,501,661	On track	7 - In progress	
Fleet Management Program									
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-			
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	50,000	-	-	-	-	-	On track	3 - In planning	
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	-	-	-	-	On track	3 - In planning	
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	-	-	-	-	On track	3 - In planning	
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	-	-	-	-	On track	3 - In planning	
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-	-	On track	3 - In planning	
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-	-	On track	3 - In planning	
P1289 - Kluger Hubrid Wagon 1HNG494	65,000	-	-	-	-	-	On track	3 - In planning	
P2186 - Fiat Dobl 1.6L MTA SWBLR VAN Diesel - 1GEA133	50,000	-	-	-	-	-	On track	3 - In planning	
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-	-	On track	3 - In planning	
P2213 - Renaul Kangaroo 1HIY67	50,000	-	-	-	-	-	On track	3 - In planning	
P2215 - NAVARA 4X2 1HKO697	50,000	-	-	-	-	-	On track	3 - In planning	
P4006 - Trailer – Signage (Rangers)	8,000	-	-	-	-	-	On track	3 - In planning	
P4009 - Box Trailer - 8WL891	3,000	-	-	-	-	-	On track	3 - In planning	
P4020 - Trailer - Polmac 7x4 - 1THI414	5,000	-	-	-	-	-	On track	3 - In planning	
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	-	-	-	-	On track	3 - In planning	
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	-	-	-	-	-	On track	3 - In planning	
P4030 - Trailer 8X6 2 tonner Fiat Top	5,000	-	-	-	-	-	On track	3 - In planning	
P4032 - Tailer 6x4 Galvanized Import - 1TQH625	5,000	-	-	-	-	-	On track	3 - In planning	
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	-	-	-	-	-	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget)	Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget)	Completed
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4x DSL	45,000	-	-	-	-	-	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget)	Completed
Artlets									
Artlets - Public Art - Sculpture	20,000	-	-	-	2,400	2,400	On track	3 - In planning	
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	156,813	156,813	146,665	10,148	-	146,665	Completed	9 - Completed (within budget)	2024FY project
Parks Irrigation Upgrade & Renewal Program									
Weather Stations and Soil Moisture Probes	16,365	10,000	10,150	(150)	-	10,150	On track	9 - Completed (within budget)	2024FY project
Plant & Equipment Total	**2,974,466**	**726,601**	**713,445**	**13,156**	**1,088,530**	**1,801,976**			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Robertson Park Stage 1A - Tennis Centre	378,015	378,015	386,537	(8,522)	-	386,537	Completed	10 - Completed (over budget)	Project completed
Greening program - Robertson Park	15,283	15,283	20,754	(5,471)	-	20,754	Completed	10 - Completed (over budget)	Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1A - Contingency	28,929	28,929	17,324	11,605	15,426	32,750	Completed	9 - Completed (within budget)	Project completed
MISCELLANEOUS									
Temporary at-grade car park	450,000	-	5,062	(5,062)	-	5,062	On track	3 - In planning	

Parks Fencing Renewal Program									
Shakespeare St Res - renew perimeter fencing	30,000	-	-	-	11,977	11,977	On track	7 - In progress	Awaiting installtion timeframes
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	185,500	150,000	133,867	16,133	55,132	188,999	On track	7 - In progress	Works ongoing
Parks Irrigation Upgrade & Renewal Program									
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Awaiting assesment from contractor
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	50,000	51,873	(1,873)	35,483	87,356	Completed	9 - Completed (within budget)	Project completed
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	-	-	60,000	60,000	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	50,000	50,000	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	10,000	9,207	793	67,004	76,211	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	73,062	73,062	On track	7 - In progress	DWER licence to be applied
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	-	-	28,444	28,444	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
iron filter	170,000	-	-	-	-	-	On track	3 - In planning	Project uncertanties due to carpark development
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	1,000	(1,000)	28,140	29,140	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Litis Stadium - Inground Irrigation Renewal	90,000	-	-	-	91,690	91,690	On track	7 - In progress	Works to commence in December 2024
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	79,508	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	160,000	159,012	988	-	159,012	On track	9 - Completed (within budget)	Project completed
MRRG - Powis Street EB	-	-	-	-	-	-	On track	3 - In planning	
MRRG - Bulwer Street EB	233,936	233,936	270,030	(36,094)	5,182	275,213	On track	8 - Final stages	Project completed, waiting linemarking
MRRG - Angove Street EB	242,747	-	-	-	312,572	312,572	On track	3 - In planning	
MRRG - Leederville Pde	368,120	-	-	-	-	-	On track	3 - In planning	
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	548,455	-	26	(26)	-	26	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	159,830	50,000	43,007	6,993	104,702	147,709	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	75,000	75,945	(945)	4,047	79,992	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Barnet St - Bourke Street to Barnet place	182,820	-	1,680	(1,680)	122,273	123,953	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Vine St - View Street to Alma Road	66,000	20,000	25,296	(5,296)	62,852	88,148	On track	7 - In progress	Work commenced
LRP - Amy St - Lake St to Cul-De-Sac	89,870	20,000	18,712	1,288	76,406	95,117	On track	7 - In progress	Work commenced
LRP - Halyey Ave - Bruce St to Richmond St	-	-	-	-	38,390	38,390	On track	3 - In planning	
LRP - Eton St - Ellesmere St to Green St	191,785	5,000	19,464	(14,464)	39,407	58,872	On track	7 - In progress	Work commenced
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	20,000	18,061	1,939	20,000	38,061	On track	3 - In planning	
LRP - Broome Street - Beaufort St to Smith St	181,555	-	1,348	(1,348)	142,435	143,783	On track	3 - In planning	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	2,565	3,471	Completed	9 - Completed (within budget)	Completed
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	Completed
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	5,566	5,835	Completed	9 - Completed (within budget)	Completed
LRP - Albert Street - Barnet Street to Charles	104,182	50,000	34,184	15,816	-	34,184	On track	8 - Final stages	2024FY project
LRP - Dunedin Street - Woodstock Street	-	-	2,220	(2,220)	-	2,220	On track	8 - Final stages	2024FY project
LRP - Pennant Street - Kadina Street to	-	-	655	(655)	-	655	On track	8 - Final stages	2024FY project
LRP - Stuart Street - Fitzgerald Street	-	-	-	-	12,918	12,918	On track	8 - Final stages	2024FY project
Parks Greening Plan Program									
Greening plan	150,000	5,000	5,140	(140)	50,392	55,532	On track	7 - In progress	Stock ordered for 2025FY planting season
Post PSHB Restoration Works	125,000	5,000	2,201	2,799	9,860	12,061	On track	4 - In design	Awaiting for DPIRD works to occur
Traffic Management Improvements									
Minor Traffic Management Improvements	283,736	100,000	73,819	26,181	18,534	92,354	On track	3 - In planning	Works ongoing
Parks Infrastructure Upgrade & Renewal Program									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	4,913	5,913	On track	4 - In design	Finalising stage 1 design
Road Maintenance Programs – State Black Spot									
Blackspot - Broome/Wright, Highgate	218,994	150,000	156,829	(6,829)	76,403	233,232	On track	7 - In progress	Works ongoing
Blackspot - Brady Street & Tasman Street	-	-	1,629	(1,629)	7,123	8,752	On track	8 - Final stages	

Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	27,244	-	-	-	-	-	On track	3 - In planning	
R2R - Albert Street - Tay St to Barnett St	-	-	-	-	67,445	67,445	On track	3 - In planning	
R2R - Brentham Street - Egina and Raglan	-	-	2,577	(2,577)	-	2,577	Completed	10 - Completed (over budget)	Project completed
R2R - Raglan Road - Hutt to Hyde Street	109,971	90,000	85,625	4,375	5,064	90,689	Completed	9 - Completed (within budget)	Project completed
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	2,210	(2,210)	17,561	19,771	Completed	10 - Completed (over budget)	Project completed
R2R - Haley Ave - Bruce St to Richmond St	36,795	5,000	5,346	(346)	-	5,346	On track	3 - In planning	
R2R - Bramall Street - E Parade to Joel Tce	59,730	-	-	-	-	-	On track	3 - In planning	
Public Open Space Strategy Implementation Plan									
Public Open Space Strategy Implementation	30,600	15,000	18,876	(3,876)	-	18,876	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	24,695	30,000	28,962	1,039	-	28,962	On track	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	45,000	40,868	4,132	5,068	45,936	On track	7 - In progress	Items ordered
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	49,480	520	30,228	79,708	On track	7 - In progress	
Community Safety Initiatives									
Laneway Lighting Program	83,200	40,000	36,358	3,642	32,583	68,941	On track	3 - In planning	Out for consultation
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	248,475	175,000	170,966	4,034	68,938	239,904	On track	3 - In planning	
General landscape - EPPS Foreshore Upgrades	50,000	15,000	14,039	961	-	14,039	On track	3 - In planning	
Boardwalk - Interpretation Node	17,569	5,000	2,135	2,865	295	2,430	On track	8 - Final stages	Practical completion
General landscape upgrades	50,000	-	-	-	-	-	On track	3 - In planning	
Gully Soak-well and Minor Drainage Improvement Pro									
Minor Drainage Improvement Program	87,893	40,000	37,878	2,122	5,908	43,786	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	5,000	5,348	(348)	98,165	103,513	On track	3 - In planning	Menzie Park, relining works and hotspot areas.
Gully Soak Well Program	-	-	7,773	(7,773)	13,161	20,933	On track	7 - In progress	2024FY project
Parks Eco-Zoning Program									
Monmouth Street	8,136	-	-	-	-	-	Behind	1 - Not started	On hold - Governance to report to Council on sale
Jack Marks Reserve - Eco-zoning	10,000	-	80	(80)	-	80	On track	3 - In planning	Consultation closed - works to be implimented May/June 2025
Road Reserves - Eco-zoning	13,000	-	-	-	-	-	On track	3 - In planning	Locations being determined - implimentation 2025
Bourke Street Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed - drainage incorporated
Leake/Alma Street Reserve - Eco-zoning	7,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed for consultation
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
Parks Pathways Renewal Program									
Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Car Parking Upgrade/Renewal Program									
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	20,000	16,498	3,502	1,354	17,853	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	7 - In progress	
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	5,000	3,500	1,500	-	3,500	On track	3 - In planning	
Parks Playground / Exercise Equipment Upgrade									
Britannia Reserve - replace exercise equipment	80,000	-	126	(126)	74,998	75,124	On track	3 - In planning	Works to be programmed with Engineering
Edinboro St Res - repl playground equipment and soft fall	160,000	-	240	(240)	-	240	On track	5 - Procurement	In procurement
Hyde Park - renew playground and softfall (east)	150,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Auckland & Hobart St Reserve - replace shade sails	25,000	15,000	10,845	4,155	-	10,845	On track	9 - Completed (within budget)	Project completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	-	-	170,630	170,630	On track	7 - In progress	Design finalised, installation scheduled December 2024
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	-	-	-	94,230	94,230	On track	7 - In progress	Designs finalised, ilnstallation during Christmas Holidays
Braithwaite Park - playground and soft fall replac (south)	85,793	85,793	94,200	(8,407)	-	94,200	Completed	10 - Completed (over budget)	Project completed
Lynton St Res - Renew/rep playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Project completed
Hyde Park - water playground	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Bicycle Network									
Bicycle Network	511,001	-	36	(36)	30,010	30,046	On track	3 - In planning	
Bicycle Network - Travel Smart Actions	25,475	-	-	-	-	-	On track	3 - In planning	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	

Street Lighting Renewal Program									
Street Lighting Upgrade Program	30,000	-	-	-	1,100	1,100	On track	3 - In planning	
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	125,000	107,175	17,825	-	107,175	Completed	9 - Completed (within budget)	Project completed, grant acquittal being processed
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	54,220	50,000	45,480	4,520	9,078	54,558	On track	8 - Final stages	2024FY project
Sullivan Logistics Stadium Turf & Lighting Upgrade									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	600,000	578,010	21,990	1,719,196	2,297,206	On track	7 - In progress	Works ongoing
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	500,000	494,527	5,473	1,587,691	2,082,218	On track	7 - In progress	Works ongoing
Infrastructure Assets Total	**16,267,480**	**3,496,956**	**3,449,479**	**47,477**	**5,669,365**	**9,118,844**			
Total	**26,045,478**	**6,824,475**	**6,745,109**	**79,366**	**8,609,748**	**15,354,857**			

Summary

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	5,919,408	2,245,918	2,261,893	61.79%
Furniture and Equipment	884,124	355,000	320,291	63.77%
Plant and Equipment	2,974,466	726,601	713,445	76.01%
Infrastructure Assets	16,267,480	3,496,956	3,449,479	78.80%
Total	**26,045,478**	**6,824,475**	**6,745,109**	**74.10%**

Funding

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Own Source Funding - Municipal	12,294,976	5,326,524	5,268,573	57.1%
Cash Backed Reserves	3,927,814	1,167,951	1,159,138	70.5%
Capital Grants, Contributions and Loans	9,270,338	100,000	95,677	99.0%
Other (Disposals/Trade In)	552,350	230,000	221,721	59.9%
Total	**26,045,478**	**6,824,475**	**6,745,109**	**74.10%**

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 30 NOVEMBER 2024

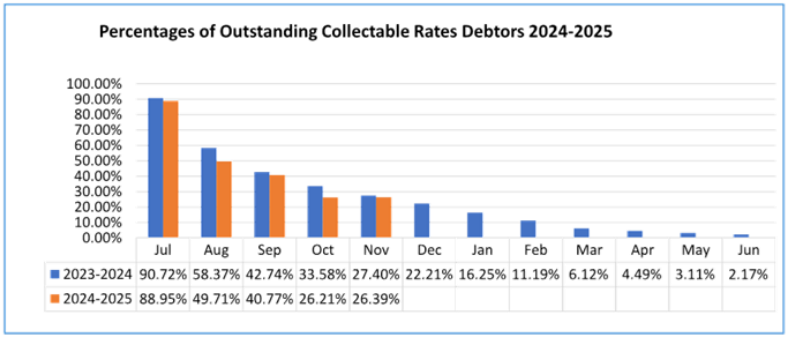
Reserve Particulars	Budget Opening Balance 1/07/2024	Actual Opening Balance 1/07/2024	Budget Transfers to Reserve 30/11/2024	YTD Actual Transfers to Reserve 30/11/2024	Budget Interest Earned 30/11/2024	YTD Actual Interest Earned 30/11/2024	Budget Transfers from Reserve 30/11/2024	YTD Actual Transfers from Reserve 30/11/2024	Budget Closing Balance 30/11/2024	Actual Closing Balance 30/11/2024
	$	$	$	$	$	$	$	$	$	$
Asset Sustainability Reserve	9,171,284	9,406,909	708,203	708,030	133,235	187,237	(938,000)	(938,228)	9,074,722	9,363,949
Beatty Park Leisure Centre Reserve	241,529	273,462	0	0	3,655	5,136	(35,000)	(35,355)	210,184	243,243
Cash in Lieu Parking Reserve	884,575	1,014,538	0	0	13,345	18,754	(38,000)	(38,752)	859,920	994,540
Hyde Park Lake Reserve	177,411	175,492	0	0	2,700	3,794	0	0	180,111	179,286
Land and Building Acquisition Reserve	326,965	323,439	0	0	4,975	6,991	0	0	331,940	330,430
Leederville Oval Reserve	76,166	107,344	0	0	1,160	1,630	0	0	77,326	108,974
Loftus Community Centre Reserve	151,353	149,712	0	0	2,305	3,239	0	0	153,658	152,952
Loftus Recreation Centre Reserve	127,553	285,115	30,375	29,177	1,900	2,670	(156,813)	(146,665)	3,015	170,296
Office Building Reserve - 246 Vincent Street	218,963	216,638	0	0	3,335	4,687	0	0	222,298	221,325
Parking Facility Reserve	116,179	114,926	0	0	1,770	2,487	0	0	117,949	117,414
Percentage For Public Art Reserve	264,395	303,870	0	0	3,440	4,834	0	0	267,835	308,704
Plant and Equipment Reserve	137	138	0	0	0	0	(138)	(138)	(1)	(0)
POS reserve - General	1,412,485	1,409,951	0	0	21,690	30,481	0	0	1,434,175	1,440,433
POS reserve - Haynes Street	85,590	100,340	17,725	17,726	1,300	1,827	0	0	104,615	119,893
State Gymnastics Centre Reserve	153,448	152,078	5,635	5,662	2,340	3,288	0	0	161,423	161,029
Strategic Waste Management Reserve	272,617	271,472	100,000	100,000	4,205	5,909	0	0	376,822	377,382
Catalina Land Sales Reserve	6,051,245	6,022,134	1,250,000	1,250,000	92,720	130,301	0	0	7,393,965	7,402,434
Underground Power Reserve	2,578,960	2,551,268	0	0	39,255	55,166	0	0	2,618,215	2,606,433
	22,310,855	**22,878,826**	**2,111,938**	**2,110,595**	**333,330**	**468,433**	**(1,167,951)**	**(1,159,138)**	**23,588,172**	**24,298,717**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 30 NOVEMBER 2024

CITY OF VINCENT

Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	97,042
Rates Waived	(120,270)
Non Payment Penalties	501,801
Other Rates Revenue	187,145
Total Rates Collectable	**46,237,137**
Outstanding Rates	12,203,172
ESL Debtors	415,031
Pensioner Rebates Not Yet Claimed	924,225
ESL Rebates Not Yet Claimed	34,731
Deferred Rates Debtors	(171,382)
Current Rates Outstanding	**13,405,777**



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2023-2024	90.72%	58.37%	42.74%	33.58%	27.40%	22.21%	16.25%	11.19%	6.12%	4.49%	3.11%	2.17%
2024-2025	88.95%	49.71%	40.77%	26.21%	26.39%							

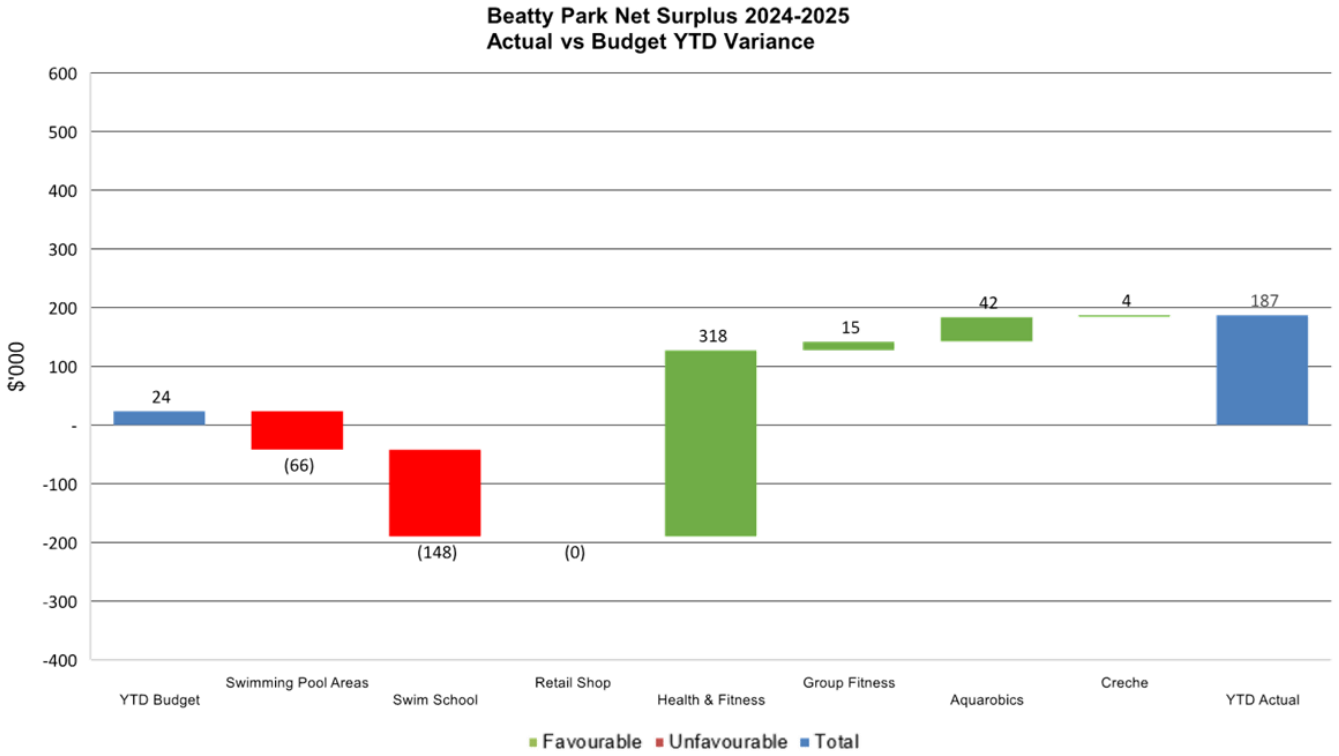
Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	1,735	385	412	121,830	124,362
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	12,237	5,915	0	164,573	182,725
DEBTOR CONTROL - PROPERTY INCOME	0	0	0	0	0
DEBTOR CONTROL - RECOVERABLE WORKS	83,416	(3,043)	141	(4,442)	76,072
DEBTOR CONTROL - OTHER	569,061	62,283	1,411	47,111	679,866
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	396	(1,184)	705	185	102
DEBTOR CONTROL - GST	(96,177)	(139,131)	235,308	0	0
DEBTOR CONTROL - INFRINGEMENT	335,630	122,289	50,791	1,057,488	1,566,198
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(327,743)	(327,743)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,356)	(218,356)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2024	**907,667**	**47,514**	**288,768**	**841,575**	**2,085,524**
	43.5%	**2.3%**	**13.8%**	**40.4%**	**100.0%**
ACCRUED INCOME					157,707
ACCRUED INTEREST					981,012
PREPAYMENTS					1,958,245
LEASE INCENTIVE - NON CURRENT					(564,298)
TOTAL TRADE AND OTHER RECEIVABLES					**4,618,190**

CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 NOVEMBER 2024

	Original Budget 2024/25 $	YTD Budget Nov-24 $	YTD Actuals Nov-24 $	YTD Actuals Nov-23 $	Month Actuals Nov-24 $	Month Actuals Nov-23 $
ADMINISTRATION						
Revenue	0	0	0	(101,189)	(108,709)	(382,000)
Expenditure	0	0	0	58,087	108,709	338,469
Surplus/(Deficit)	**0**	**0**	**0**	**(43,102)**	**0**	**(43,532)**
SWIMMING POOLS AREA						
Revenue	3,081,921	1,226,460	1,306,574	285,061	265,228	1,242,608
Expenditure	(5,260,213)	(2,139,025)	(2,284,792)	(913,306)	(909,667)	(2,114,592)
Surplus/(Deficit)	**(2,178,292)**	**(912,565)**	**(978,218)**	**(628,245)**	**(644,439)**	**(871,984)**
SWIM SCHOOL						
Revenue	2,254,260	1,202,770	1,223,844	257,630	226,273	1,099,255
Expenditure	(1,570,118)	(608,050)	(777,377)	(155,891)	(173,553)	(677,514)
Surplus/(Deficit)	**684,142**	**594,720**	**446,467**	**101,739**	**52,721**	**421,741**
RETAIL SHOP						
Revenue	741,524	308,965	295,759	73,125	70,128	286,918
Expenditure	(507,303)	(210,246)	(197,045)	(58,176)	(24,673)	(158,780)
Surplus/(Deficit)	**234,221**	**98,719**	**98,715**	**14,949**	**45,455**	**128,138**
HEALTH & FITNESS						
Revenue	2,291,153	981,655	1,296,062	262,307	273,998	1,180,284
Expenditure	(1,723,789)	(684,115)	(680,704)	(199,768)	(213,860)	(609,862)
Surplus/(Deficit)	**567,364**	**297,540**	**615,359**	**62,539**	**60,138**	**570,422**
GROUP FITNESS						
Revenue	798,500	332,710	437,749	88,217	90,526	402,715
Expenditure	(683,320)	(287,219)	(377,753)	(109,991)	(100,606)	(329,385)
Surplus/(Deficit)	**115,180**	**45,491**	**59,996**	**(21,774)**	**(10,080)**	**73,330**
AQUAROBICS						
Revenue	324,958	134,900	174,957	35,840	37,181	161,405
Expenditure	(251,236)	(100,399)	(98,560)	(30,362)	(35,482)	(85,586)
Surplus/(Deficit)	**73,722**	**34,501**	**76,397**	**5,478**	**1,699**	**75,819**
CRECHE						
Revenue	94,184	39,245	47,146	9,778	10,248	45,258
Expenditure	(446,243)	(174,059)	(178,400)	(48,150)	(48,613)	(156,256)
Surplus/(Deficit)	**(352,059)**	**(134,814)**	**(131,254)**	**(38,372)**	(38,364)	(110,998)
Net Surplus/(Deficit)	**(855,722)**	**23,592**	**187,459**	**(546,612)**	**(532,871)**	**242,960**
Less: Depreciation	(1,695,004)	(706,250)	(728,960)	(706,252)	**(728,960)**	(706,252)
Surplus/(Deficit)	**839,282**	**729,842**	**916,420**	**159,640**	**196,089**	**949,211**

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 30 NOVEMBER 2024

CITY OF VINCENT