

11.2 FINANCIAL STATEMENTS AS AT 31 DECEMBER 2024

Attachments: 1. Financial Statements as at 31 December 2024

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 December 2024 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 December 2024.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 December 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 December 2024 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$281,160 (0.5%). The following items materially contributed to this position:

- A favourable variance of \$266,137 in Fees and Charges mostly due to timing variances in:
 - \$151,233 favourable building leases and rentals,
 - \$83,816 favourable Beatty Park membership fees,
 - \$45,197 favourable development application fees,
 - \$17,680 favourable parking revenue, partially offset by:
 - \$80,139 unfavourable food premises license fees.

- A favourable variance in Interest earnings of \$64,046 mostly due to higher cash balances.
- A favourable variance of \$296,350 in other revenue mostly due to timing of Perth Inner City Group reimbursements and variable outgoing recoups.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of \$204,865.
- An unfavourable timing variance in interim rates of \$122,837.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$480,405 (1.3%). The following items materially contributed to this position:

- \$807,321 favourable materials and contracts mainly due to timing variances.
- \$226,702 favourable employee related costs mostly due to timing variances.
- \$22,952 favourable utility expense due to timing variances.
- \$419,362 unfavourable depreciation expense due to higher asset values.

Surplus Position

The opening surplus position brought forward to 2024/25 is \$6,962,305. The closing surplus is \$1,103,552 favourable against budget as at December 2024.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 December 2024 is \$26,246,973.

7. Receivables: Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 31 December 2024 was \$10,407,985. The outstanding rates percentage at 31 December 2024 was 19.49% compared to 22.21% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 December 2024 were \$3,921,287. Below is a summary of the significant items with an outstanding balance over 90 days:

- \$912,622 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$164,304 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 15-16)

As at 31 December 2024, the Centre's net deficit position was \$31,654 compared to the year to date budget of \$119,815.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 DECEMBER 2024



CITY OF VINCENT

	Note	Revised Budget 2024/25 \$	YTD Budget 31/12/2024 \$	YTD Actual 31/12/2024 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		6,962,305	6,962,305	6,962,305	0	0.0%
Revenue from operating activities						
Rates		44,452,032	44,312,032	44,189,195	(122,837)	-0.3%
Operating Grants, Subsidies and Contributions		1,043,715	359,750	154,885	(204,865)	-56.9%
Fees and Charges		24,542,802	13,446,642	13,712,779	266,137	2.0%
Interest Earnings		2,080,000	1,612,992	1,677,038	64,046	4.0%
Other Revenue		1,332,125	787,846	1,084,196	296,350	37.6%
Profit on Disposal of Assets		4,201,752	1,446,575	1,428,904	(17,671)	-1.2%
		77,652,426	61,965,837	62,246,997	281,160	0.5%
Expenditure from operating activities						
Employee Costs		(33,656,433)	(16,722,944)	(16,496,242)	226,702	-1.4%
Materials and Contracts		(24,802,697)	(11,802,906)	(10,995,585)	807,321	-6.8%
Utility Charges		(1,968,786)	(790,944)	(767,992)	22,952	-2.9%
Depreciation on Non-Current Assets		(13,122,588)	(6,561,324)	(6,980,686)	(419,362)	6.4%
Interest Expenses		(378,943)	(120,763)	(109,844)	10,919	-9.0%
Insurance Expenses		(801,318)	(400,662)	(400,662)	0	0.0%
Other Expenditure		(881,243)	(395,019)	(575,212)	(180,193)	45.6%
Loss on Disposal of Assets		(13,043)	(13,043)	(981)	12,062	-92.5%
		(75,625,051)	(36,807,605)	(36,327,204)	480,401	-1.3%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(164,022)	(164,022)	0.0%
Add Back Depreciation		13,122,588	6,561,324	6,980,686	419,362	6.4%
Adjust (Profit)/Loss on Asset Disposal		(4,188,709)	(1,433,532)	(1,427,923)	5,609	-0.4%
		8,933,879	5,127,792	5,388,741	260,949	5.1%
Amount attributable to operating activities		10,961,254	30,286,024	31,308,534	1,022,510	3.4%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,270,338	100,000	96,127	(3,873)	-3.9%
Purchase Property, Plant and Equipment	5	(9,777,998)	(4,287,519)	(4,242,131)	45,388	-1.1%
Purchase Infrastructure Assets	5	(16,267,480)	(4,165,087)	(3,981,550)	183,537	-4.4%
Proceeds from Joint Venture Operations		3,750,000	3,750,000	3,541,667	(208,333)	-5.6%
Proceeds from Disposal of Assets		552,350	238,350	236,512	(1,838)	-0.8%
Amount attributable to investing activities		(12,472,790)	(4,364,256)	(4,349,375)	14,881	-0.3%
Financing Activities						
Principal elements of finance lease payments		(264,318)	(132,158)	(115,256)	16,902	(12.8%)
Repayment of Loans		(1,498,010)	(742,949)	(742,952)	(3)	0.0%
Transfer to Reserves	6	(6,428,903)	(5,157,359)	(5,125,908)	31,451	-0.6%
Transfer from Reserves	6	3,927,814	1,739,951	1,757,762	17,811	1.0%
Amount attributable to financing activities		(4,263,417)	(4,292,515)	(4,226,354)	66,161	-1.5%
Closing Funding Surplus(Deficit)		1,187,352	28,591,558	29,695,110	1,103,552	3.9%



CITY OF VINCENT

**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Note	YTD Actual	PY Actual
		31/12/2024	31/12/2023
		\$	\$
Current Assets			
Cash Unrestricted		30,118,910	32,812,879
Cash Restricted		26,246,973	19,472,533
Receivables - Rates	7	10,407,985	10,396,595
Receivables - Other	7	3,921,286	3,908,791
Inventories		1,209,097	1,453,631
		<u>71,904,251</u>	<u>68,044,430</u>
Less: Current Liabilities			
Payables		(12,921,538)	(10,479,712)
Provisions - employee		<u>(5,499,656)</u>	<u>(5,758,042)</u>
		<u>(18,421,194)</u>	<u>(16,237,755)</u>
Unadjusted Net Current Assets		53,483,057	51,806,675
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(26,246,973)	(19,472,533)
Less: Land held for sale		(847,172)	(1,251,293)
Add: Current portion of long term borrowings		1,522,514	1,535,184
Add: Infringement Debtors transferred to non current asset		1,529,109	1,293,417
Add: Current portion of long term finance lease liabilities		269,973	0
		<u>(23,787,947)</u>	<u>(17,836,019)</u>
Adjusted Net Current Assets		29,695,110	33,970,656



CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	YTD Actual	PY Actual
		31/12/2024	30/06/2024
		\$	\$
Current Assets			
Cash Unrestricted		30,118,910	15,812,924
Cash Restricted		26,246,973	22,864,438
Receivables - Rates	7	10,407,985	1,345,454
Receivables - Other	7	3,921,286	3,999,440
Inventories		1,209,097	1,402,537
Total Current Assets		71,904,251	45,424,793
Non-Current Assets			
Receivables - Rates		164,022	208,654
Receivables - Other		1,248,491	1,364,454
Inventories		579,696	41,986
Investment in associate		14,570,855	14,962,895
Property, plant and equipment		251,640,697	250,657,162
Infrastructure		150,013,961	149,308,446
Right of use assets		566,419	644,136
Intangible assets		0	145
Total Non-Current Assets		418,784,141	417,187,878
Total Assets		490,688,392	462,612,671
Current Liabilities			
Payables		(12,921,538)	(11,489,328)
Provisions - employee		(5,499,656)	(5,388,014)
Total Current Liabilities		(18,421,194)	(16,877,342)
Non-Current Liabilities			
Borrowings		(8,212,431)	(9,100,796)
Employee related provisions		(541,428)	(541,428)
Total Non-Current Liabilities		(8,753,859)	(9,642,224)
Total Liabilities		(27,175,053)	(26,519,566)
Net Assets		463,513,342	436,093,105
Equity			
Retained Surplus		(136,423,263)	(112,470,462)
Reserve Accounts		(26,246,973)	(22,864,438)
Revaluation Surplus		(300,843,106)	(300,758,205)
Total Equity		(463,513,342)	(436,093,105)

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 DECEMBER 2024



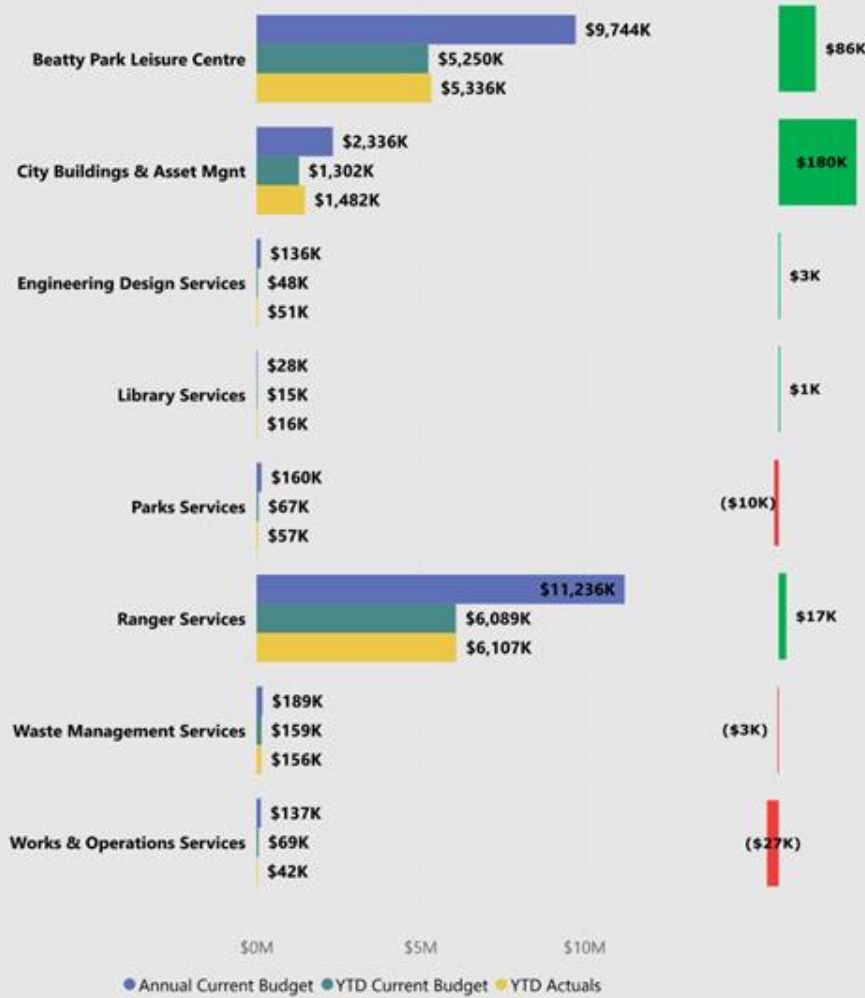
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$86K favourable income mostly due to income from membership fees.
\$187k unfavourable expenditure mostly due to employee related costs \$105k, materials and contracts \$52k and depreciation \$27k.

City Buildings & Asset Management
\$180K favourable income mostly due to higher fees and charges \$151k and reimbursements of \$30k.
\$166k favourable expenditure mostly due to timing variances in materials and contracts \$215k, this is partially offset by an unfavourable depreciation expense \$56k.

Engineering Design Services
\$159k unfavourable expenditure due to timing variances in employee related costs \$99k and materials and contracts \$60k.

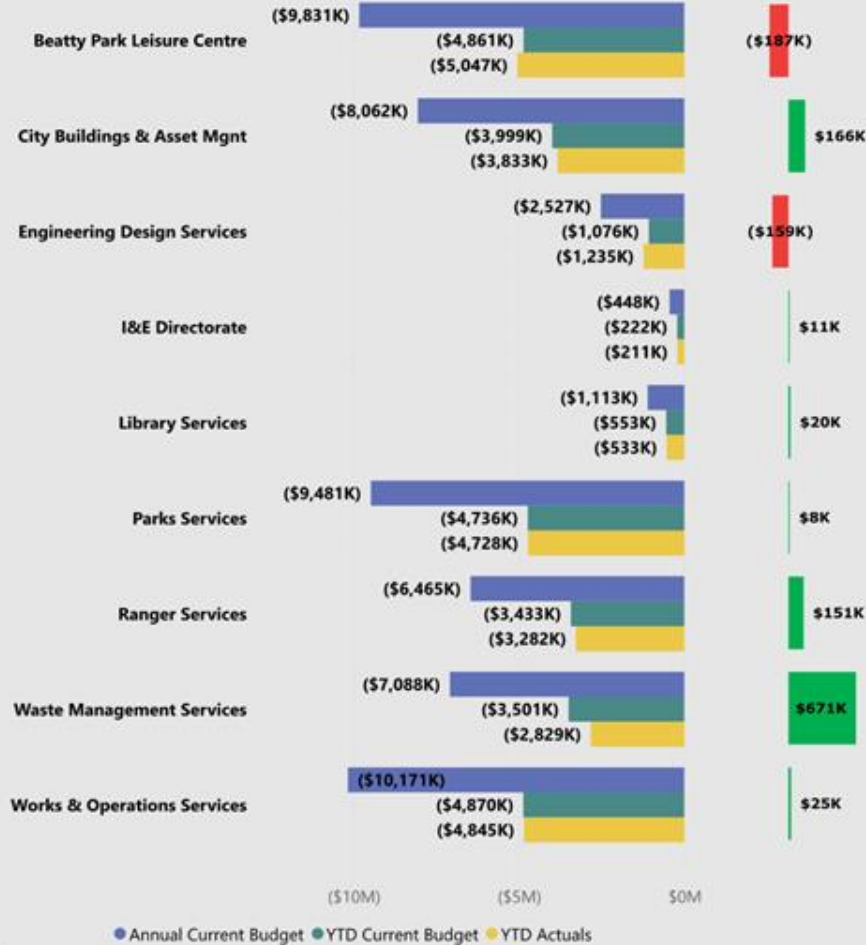
Library Services
\$20k favourable expenditure mainly due to a timing variance on employee related expenditure \$11k.

Ranger Services
\$151k favourable expenditure mainly due to timing variances in employee related costs \$115k and materials and contracts \$93k. This is partially offset by an unfavourable variance in depreciation \$41k.

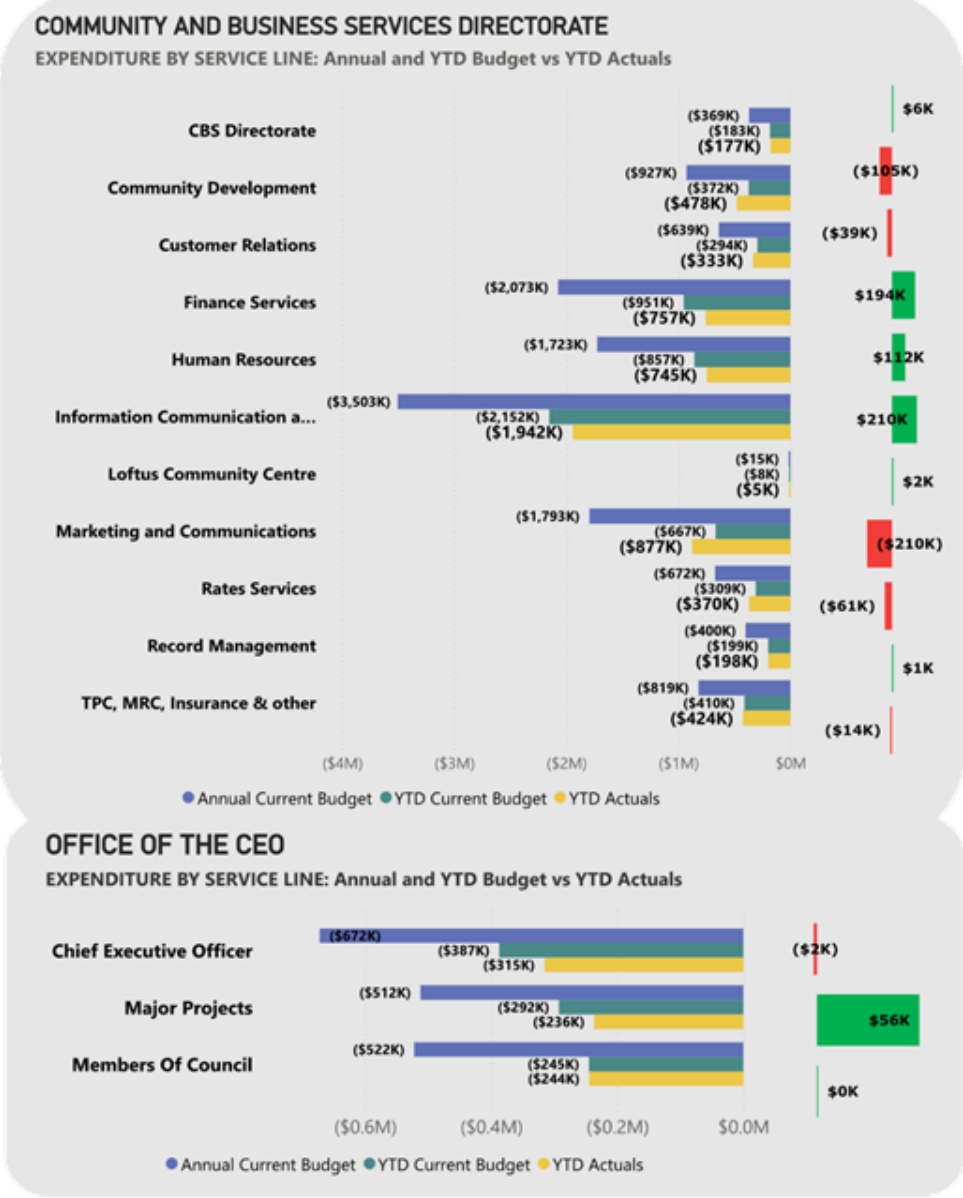
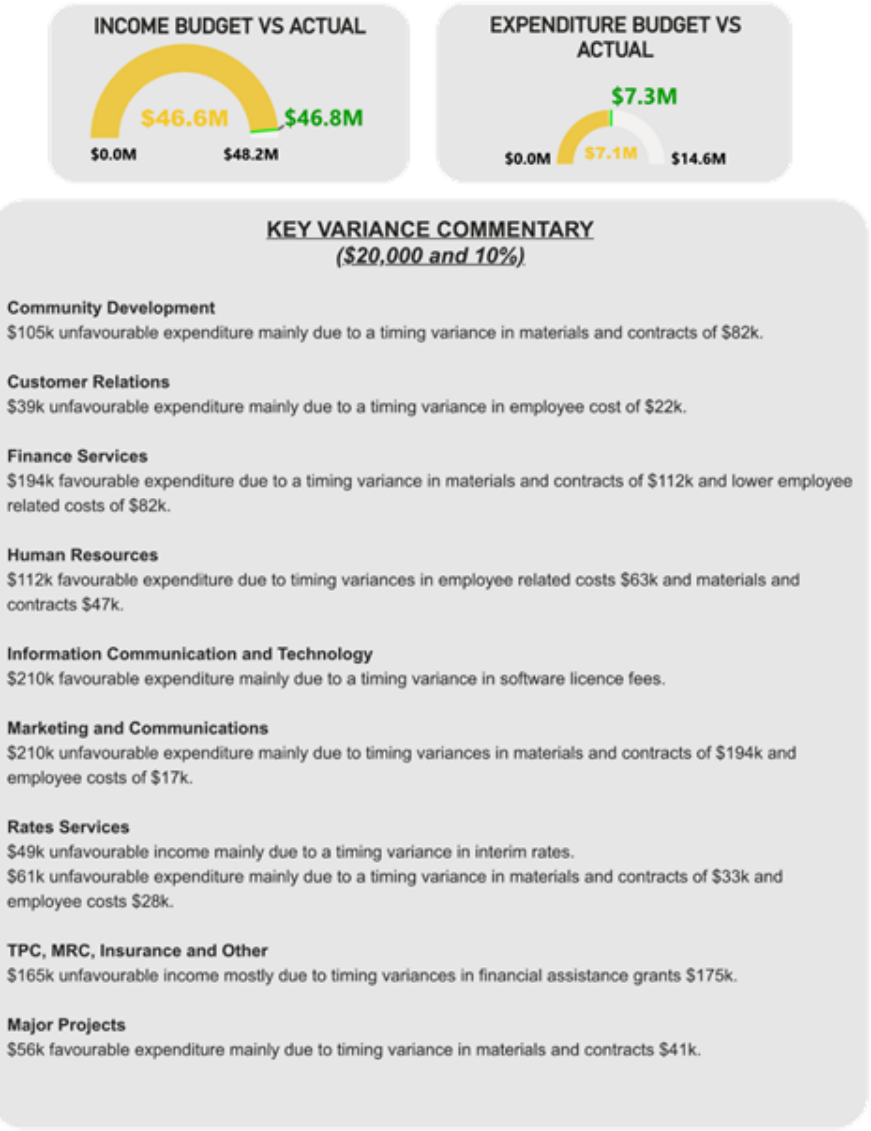
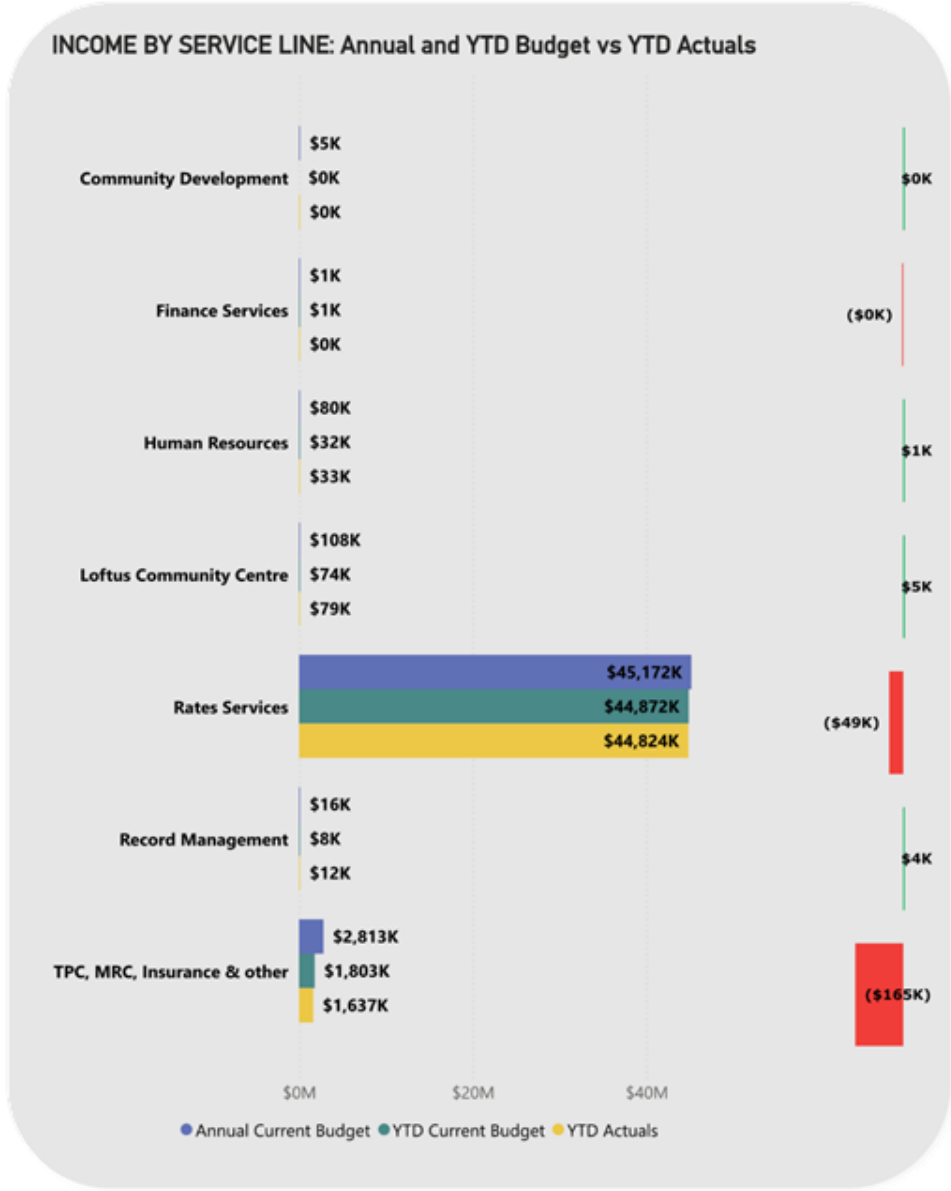
Waste Management Services
\$671k favourable expenditure primarily due to a timing variance in materials and contracts \$640k, mainly due to waste processing and disposal costs \$200k and employee costs \$25k.

Works & Operations Services
\$27k unfavourable income mostly due to a timing variance in grants and subsidies \$54k, this is partially offset by unfavourable variance in fees and charges \$16k.
\$25k favourable expenditure mostly due to a timing variance in employee related costs \$136k and materials and contracts \$95k, this is partially offset by an unfavourable variance in depreciation costs of \$220k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



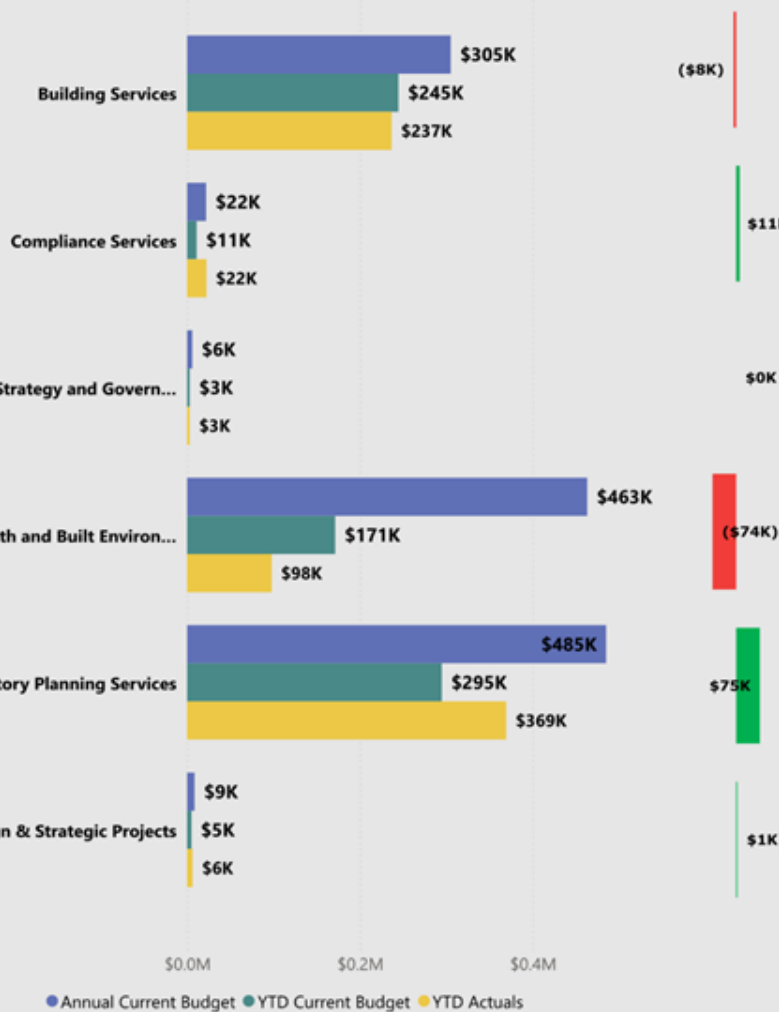
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 DECEMBER 2024



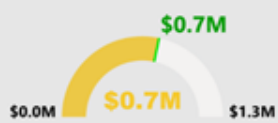
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 DECEMBER 2024



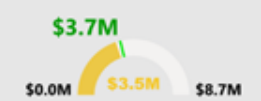
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Building Services
\$77k favourable expenditure mainly due to a timing variance in employee related costs.

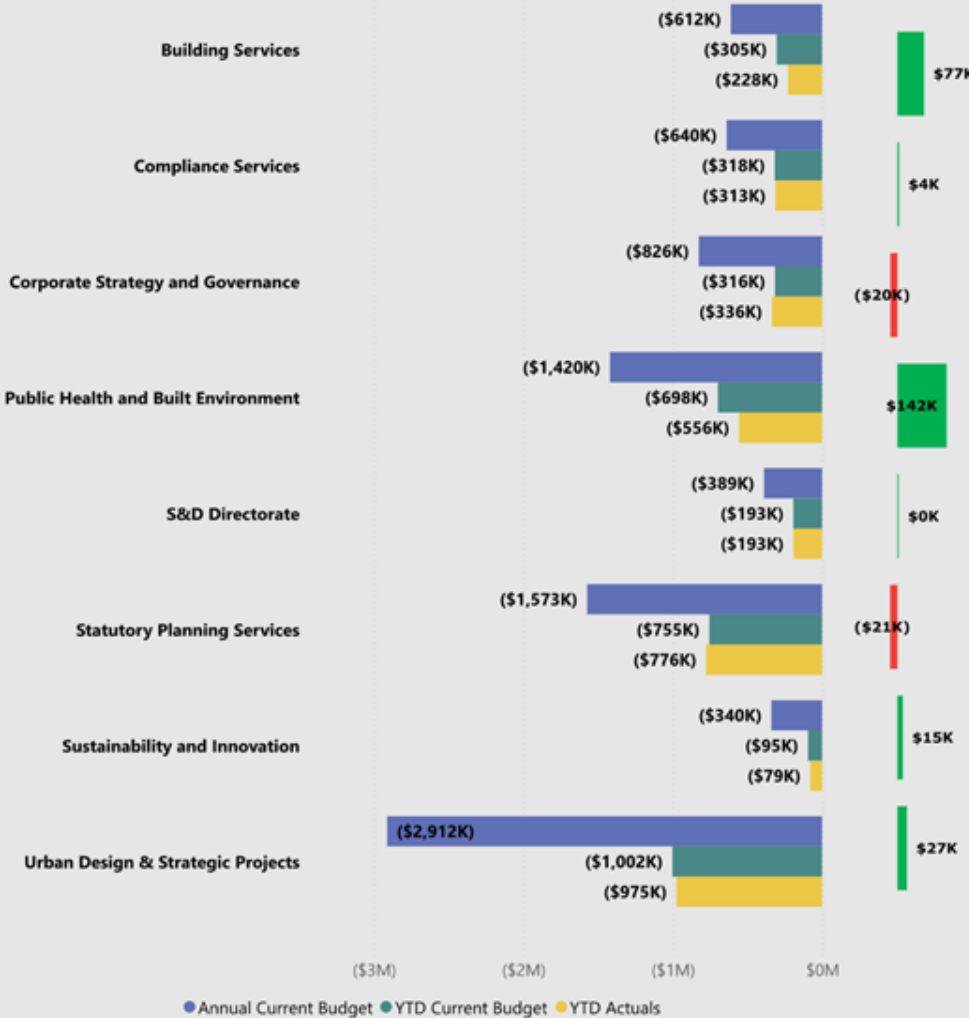
Corporate Strategy and Governance
\$20k unfavourable expenditure mainly due to a timing variance in materials and contracts \$61k mainly in legal fees \$40k.

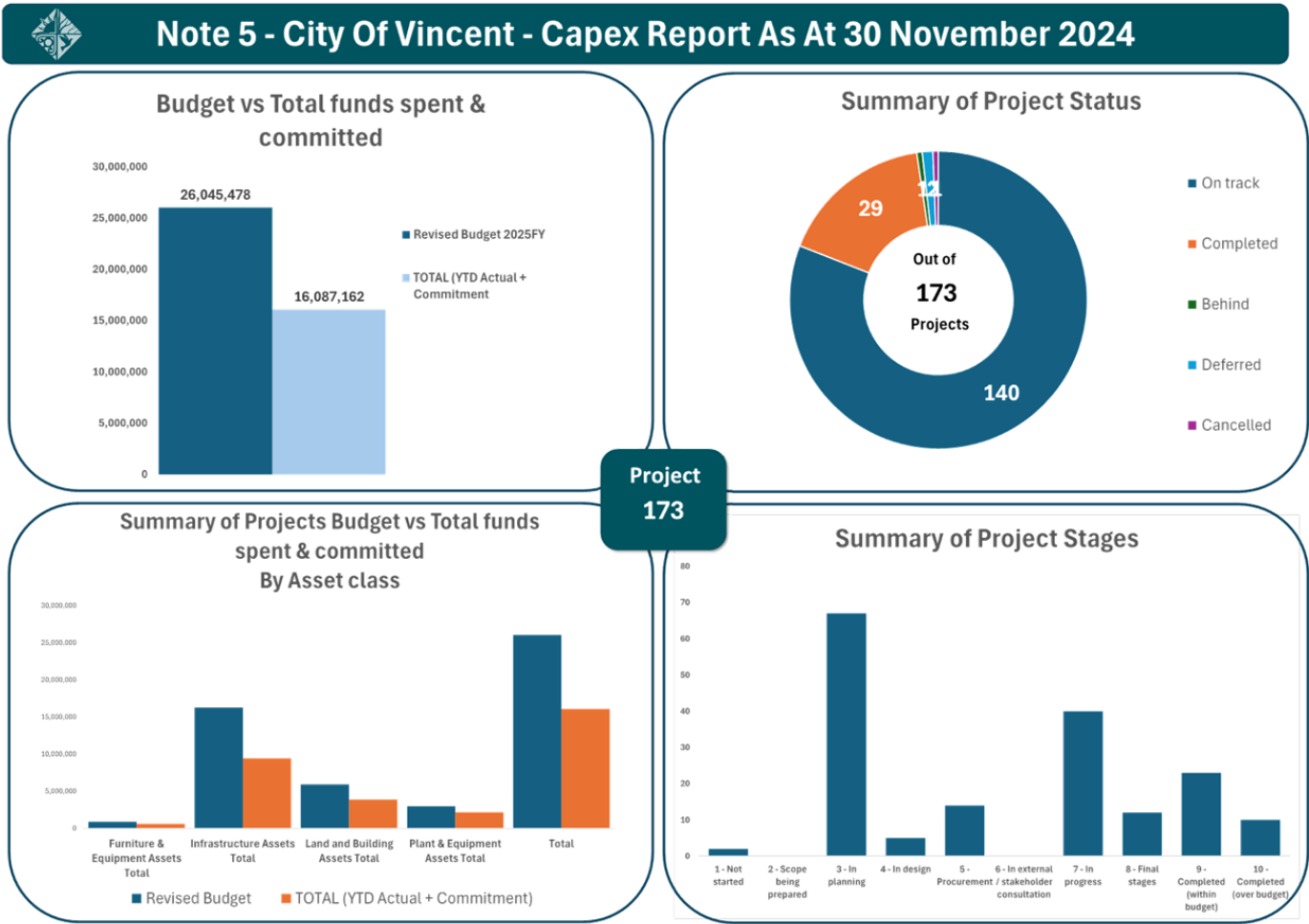
Public Health and Built Environment
\$74k unfavourable income mainly due to lower fees and charges.
\$142k favourable expenditure due to a timing variance for inspections \$97k and employee related costs of \$31k.

Statutory Planning Services
\$75k favourable income mainly due to timing of fees and charges \$45k and contributions of \$29k.
\$21k unfavourable expenditure mainly due to timing in materials and contracts \$38k which is partially offset by a favourable variance in employee costs of \$19k.

Urban Design & Strategic Projects
\$27k favourable expenditure mostly due to a timing variance in employee cost \$110k which is partially offset by unfavourable materials and contracts expenditure of \$87k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 31 DECEMBER 2024

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	483,560	-	-	-	-	-	On track	5 - Procurement	Pending evaluation.
Air Con & HVAC Renew - Miscellaneous	91,570	70,000	42,630	27,370	-	42,630	On track	7 - In progress	Renewal program underway
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	-	Deferred	4 - In design	Project will need to be carryforwarded to 25/26
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	10,000	8,200	1,800	182,610	190,810	On track	5 - Procurement	Works awarded
Air Con & HVAC Renew - Library & Local History Centre	-	-	104	(104)	-	104	Completed	9 - Completed (within budget)	2024FY project
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	-	-	-	73,170	73,170	Completed	10 - Completed (over budget)	Project completed
BPLC - Construction of Indoor Changerooms									
BPLC - Construc & Fit Out Indoor Pool Changerooms	738,509	675,000	679,406	(4,406)	117,243	796,649	Completed	8 - Final stages	Project completed
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,759,921	1,200,000	1,184,381	15,619	558,007	1,742,388	On track	7 - In progress	Works ongoing
Floreat Athena Clubroom Refurbishment - Litis Stadium	175,918	175,918	278,182	(102,264)	19,857	298,038	On track	7 - In progress	Kitchen equipment install started
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	250,000	175,000	148,851	26,149	26,115	174,966	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	9,083	-	-	-	29,409	29,409	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	859	(859)	-	859	On track	5 - Procurement	In procurement
BPLC - Repair and Maintain Heritage Grandstand	22,829	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	100,000	-	-	-	82,155	82,155	On track	7 - In progress	Renewal program underway.
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	-	-	On track	5 - Procurement	Pending evaluation
Forrest Park Croquet - Kitchen Renewal	15,000	-	-	-	-	-	On track	5 - Procurement	In procurement
City Buildings Painting Renewal	30,000	-	-	-	-	-	On track	4 - In design	Finalising scope
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	-	-	-	948	948	On track	4 - In design	Finalising scope
Lease Property Non Scheduled Renewal	101,500	15,000	14,420	580	25,494	39,914	On track	7 - In progress	In progress
Library Renewals - Upgrades to Accessibility	85,000	5,000	6,263	(1,263)	-	6,263	On track	7 - In progress	Work has commenced
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Lift Renewal - Administration & Civic Centre	240,000	120,000	55,500	64,500	131,210	186,710	On track	7 - In progress	Lift install to start the beginning of February.
Leederville Oval - Misc Buildings Renewal	12,436	-	-	-	12,436	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024)	300,000	150,000	143,878	6,122	36,090	179,968	Completed	9 - Completed (within budget)	Project completed. Awaiting final invoices.
Stage 2 - Customer Service and Foyer Renewal (2025)	100,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Loftus - Gymnastics WA - Roof Renewal	200,000	-	-	-	-	-	Deferred	3 - In planning	Project will need to be carryforwarded to 25/26
Mt Hawthorn Com Centre - Roof Renewal	35,000	-	-	-	-	-	Cancelled	1 - Not started	Project completed under operational maintenance.
DLGSC - Renew balcony tiling and waterproofing	66,000	-	-	-	-	-	On track	3 - In planning	
North Perth Bowling Club - conversion of bowling green	-	-	-	-	-	-	-	-	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	50,000	-	-	-	8,640	8,640	On track	3 - In planning	
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	3 - In planning	
Land & Building Assets Total									
	5,919,408	2,595,918	2,562,672	33,246	1,315,603	3,878,274			
Furniture & Equipment Assets									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	50,000	45,384	4,616	9,500	54,884	On track	7 - In progress	Works ongoing
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	60,000	64,996	(4,996)	-	64,996	On track	7 - In progress	Works ongoing
ICT Renewal Program									
ICT Infrastructure Renewal	120,000	25,000	23,772	1,228	-	23,772	On track	7 - In progress	Works ongoing
Public Arts Projects									
COVID-19 Artwork relief project	146,750	-	-	-	139,750	139,750	On track	7 - In progress	Options for progressing artwork to be discussed

Miscellaneous Asset Renewal (City Buildings)								
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	20,000	15,370	4,630	-	15,370	On track	7 - In progress Furniture renewal in progress - Library & Admin
Parking Machines Asset Replacement Program								
Parking Infrastructure Renewal Program	226,012	200,000	179,385	20,615	-	179,385	Completed	9 - Completed (within budget) Project completed. Under budget. Savings to be reallocated.
Accessible City Strategy Implementation Program								
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	30,000	32,690	(2,690)	101,358	134,048	On track	8 - Final stages 2024FY project
Furniture & Equipment Assets Total	884,124	385,000	361,597	23,403	250,607	612,205		
Plant & Equipment Assets								
Major Plant Replacement Program								
Heavy Fleet Replacement Program	1,785,000	1,000,000	1,019,947	(19,947)	831,820	1,851,767	On track	7 - In progress
Fleet Management Program								
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-	On track	3 - In planning
P1267 - Toyota Camry Hybrid 2.5L Rego. 1GUX039	50,000	-	-	-	-	-	On track	3 - In planning
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	-	-	-	-	On track	3 - In planning
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning
P1272 - 1GW4072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	-	-	-	-	On track	3 - In planning
P1273 - 1GW4073, Nissan LEAF Ev 18MY	50,000	-	-	-	-	-	On track	3 - In planning
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-	-	On track	3 - In planning
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-	-	On track	3 - In planning
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	-	-	-	-	-	On track	3 - In planning
P2186 - Fiat Dobt 1.6L MTA SWB/LR VAN Diesel - 1GEA133	50,000	-	-	-	-	-	On track	3 - In planning
P2193 - Nissan Navara 4x2 - 1GCG990	50,000	-	-	-	-	-	On track	3 - In planning
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-	-	On track	3 - In planning
P2213 - Renault Kangaroo 1HY67	50,000	-	-	-	-	-	On track	3 - In planning
P2215 - NAVARA 4X2 1HKO697	50,000	-	-	-	-	-	On track	3 - In planning
P4006 - Trailer - Signage (Rangers)	8,000	-	-	-	-	-	On track	3 - In planning
P4009 - Box Trailer - 6WLB1	3,000	-	-	-	2,700	2,700	On track	3 - In planning Ordered December 2024 expected delivery February 2025
P4020 - Trailer - Polmac 7x4 - 1TH4414	5,000	-	-	-	6,191	6,191	On track	3 - In planning Ordered December 2024 expected delivery February 2025
P4026 - Trailer - 6 X 4 Tradesman - 1TX236	7,500	-	-	-	-	-	On track	3 - In planning
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	-	-	-	-	-	On track	3 - In planning
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	-	-	-	6,518	6,518	On track	3 - In planning Ordered December 2024 expected delivery February 2025
P4032 - Trailer 6x4 Galvanized Import - 1TQH625	5,000	-	-	-	-	-	On track	3 - In planning
P4035 - 7x4 Cape Trailer with ramp 1TSS280	5,000	-	-	-	-	-	On track	3 - In planning
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget) Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget) Completed
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning
P2212 - Nissan Navara 4x DSL	45,000	-	-	-	-	-	On track	3 - In planning
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget) Completed
Artists								
Artists - Public Art - Sculpture	20,000	-	-	-	2,400	2,400	On track	3 - In planning
Miscellaneous								
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	156,813	156,813	146,665	10,148	-	146,665	Completed	9 - Completed (within budget) 2024FY project
Parks Irrigation Upgrade & Renewal Program								
Weather Stations and Soil Moisture Probes	16,365	10,000	10,150	(150)	-	10,150	Completed	9 - Completed (within budget) 2024FY project
Plant & Equipment Total	2,974,466	1,306,601	1,317,862	(11,261)	849,630	2,167,492		
Infrastructure Assets								
Robertson Park Development Plan - Stage 1								
Robertson Park Stage 1A - Tennis Centre	378,015	378,015	387,659	(9,644)	-	387,659	Completed	10 - Completed (over budget) Project completed
Greening program - Robertson Park	15,283	15,283	20,754	(5,471)	-	20,754	Completed	10 - Completed (over budget) Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	-	-	-	-	On track	5 - Procurement In procurement
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-	On track	5 - Procurement In procurement
Robertson Park Stage 1A - Contingency	28,929	28,929	18,244	10,685	15,426	33,670	Completed	9 - Completed (within budget) Project completed
MISCELLANEOUS								
Temporary all-grade car park	450,000	-	5,062	(5,062)	-	5,062	On track	3 - In planning
Parks Fencing Renewal Program								
Shakespeare St Res - renew perimeter fencing	30,000	-	-	-	11,977	11,977	On track	7 - In progress
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	-	-	On track	5 - Procurement In procurement

Footpath Upgrade and Renewal Program												
Footpath Upgrade and Renewal Program	185,500	150,000	156,746	(6,746)	54,693	211,439	On track	7 - In progress	Works ongoing			
Parks Irrigation Upgrade & Renewal Program												
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Awaiting assessment from contractor			
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	80,000	84,641	(4,641)	2,715	87,356	Completed	9 - Completed (within budget)	Project completed. Awaiting final invoices.			
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	-	-	60,000	60,000	On track	7 - In progress	DWER licence received - installation autumn/winter 2025			
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	50,000	50,000	On track	7 - In progress	DWER licence received - installation autumn/winter 2025			
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	15,000	14,537	463	61,674	76,211	On track	7 - In progress	DWER licence received - installation autumn/winter 2025			
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	73,062	73,062	On track	7 - In progress	DWER licence to be applied			
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	-	-	28,444	28,444	On track	7 - In progress	DWER licence received - installation autumn/winter 2025			
iron filter	170,000	-	-	-	-	-	On track	3 - In planning	Project uncertainties due to carpark development			
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	1,000	(1,000)	28,140	29,140	On track	7 - In progress	DWER licence received - installation autumn/winter 2025			
Lilis Stadium - Inground Irrigation Renewal	90,000	90,000	87,490	2,510	3,951	91,441	On track	7 - In progress				
Road Maintenance Programs – MRRG												
Annual MRRG Program - bgt to be split	79,508	-	-	-	-	-	On track	3 - In planning				
MRRG - Brady Street South Bound	185,689	185,689	159,012	26,677	-	159,012	On track	9 - Completed (within budget)	Project completed			
MRRG - Bulwer Street EB	233,936	233,936	270,030	(36,094)	5,182	275,213	On track	10 - Completed (over budget)	Project completed, waiting linemarking			
MRRG - Angrove Street EB	242,747	242,747	3,514	239,233	308,227	311,740	On track	3 - In planning				
MRRG - Leederville Pde	368,120	-	-	-	-	-	On track	3 - In planning				
Road Maintenance Programs – Local Road Program												
Annual Local Roads Program - bgt to be split	548,455	-	520	(520)	-	520	On track	3 - In planning				
LRP - Melrose St - Oxford St to Leicester St	159,830	50,000	47,092	2,908	98,702	145,794	On track	8 - Final stages	Project completed, waiting linemarking			
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	75,000	76,402	(1,402)	6,051	82,453	On track	8 - Final stages	Project completed, waiting linemarking			
LRP - Barnet St - Bourke Street to Barnet place	182,820	120,000	120,358	(358)	6,500	126,858	On track	8 - Final stages	Project completed, waiting linemarking			
LRP - Vine St - View Street to Alma Road	66,000	30,000	30,390	(390)	57,452	87,841	On track	7 - In progress	Work commenced			
LRP - Amy St - Lake St to Cul-De-Sac	89,870	25,000	25,063	(63)	73,508	98,571	On track	7 - In progress	Work commenced			
LRP - Hayley Ave - Bruce St to Richmond St	-	-	-	-	38,390	38,390	On track	3 - In planning				
LRP - Elton St - Ellesmere St to Green St	191,785	50,000	44,491	5,509	23,583	68,074	On track	7 - In progress	Work commenced			
LRP - Old Aberdeen Place - Gouding St to Cul De Sac	92,840	20,000	18,061	1,939	11,811	29,672	On track	3 - In planning				
LRP - Broome Street - Beaufort St to Smith St	181,555	50,000	45,073	4,927	120,563	165,636	On track	3 - In planning				
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	2,565	3,471	Completed	9 - Completed (within budget)	Completed			
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	Completed			
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	5,566	5,835	Completed	9 - Completed (within budget)	Completed			
LRP - Albert Street - Barnet Street to Charles	104,182	50,000	35,448	14,552	-	35,448	On track	8 - Final stages	2024FY project			
LRP - Dunedin Street - Woodstock Street	-	-	2,220	(2,220)	-	2,220	On track	8 - Final stages	2024FY project			
LRP - Pennant Street - Kadina Street	-	-	655	(655)	-	655	On track	8 - Final stages	2024FY project			
LRP - Stuart Street - Fitzgerald Street	-	-	-	-	12,918	12,918	On track	8 - Final stages	2024FY project			
Parks Greening Plan Program												
Greening plan	150,000	5,000	5,140	(140)	50,392	55,532	On track	7 - In progress	Stock ordered for 2025FY planting season			
Post PSHB Restoration Works	125,000	5,000	2,201	2,799	14,260	16,461	On track	4 - In design	Awaiting for DPIRD works to occur			
Traffic Management Improvements												
Minor Traffic Management Improvements	283,736	100,000	78,153	21,847	38,083	116,237	On track	7 - In progress	Works ongoing			
Parks Infrastructure Upgrade & Renewal Program												
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed.			
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed.			
Accessible City Strategy Implementation Program												
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	4,913	5,913	On track	4 - In design	Finalising stage 1 design			
Road Maintenance Programs – State Black Spot												
Blackspot - Broome/Wright, Highgate	218,994	200,000	199,677	323	37,912	237,588	On track	7 - In progress	Works ongoing			
Blackspot - Brady Street & Tasman Street	-	-	7,754	(7,754)	1,350	9,104	On track	8 - Final stages				
Road Maintenance Programs – Roads to Recovery												
Annual Roads to Recovery Program - bgt to be split	27,244	-	-	-	-	-	On track	3 - In planning				
R2R - Albert Street - Tay St to Barnett St	-	-	58,528	(58,528)	7,445	65,973	On track	3 - In planning				
R2R - Brentham Street - Egina and Raglan	-	-	2,577	(2,577)	-	2,577	Completed	10 - Completed (over budget)	Project completed			
R2R - Raglan Road - Hutt to Hyde Street	109,971	90,000	85,625	4,375	5,064	90,689	Completed	9 - Completed (within budget)	Project completed			
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	2,210	(2,210)	17,561	19,771	Completed	10 - Completed (over budget)	Project completed			
R2R - Haley Ave - Bruce St to Richmond St	36,795	5,000	5,346	(346)	500	5,846	On track	3 - In planning				
R2R - Brarmat Street - E Parade to Joel Tce	59,730	-	-	-	500	500	On track	3 - In planning				

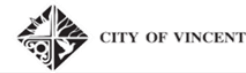
Public Open Space Strategy Implementation Plan									
Public Open Space Strategy Implementation	30,600	15,000	18,876	(3,876)	-	18,876	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	24,695	24,695	36,247	(11,552)	-	36,247	On track	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	45,000	44,140	860	5,116	49,256	On track	7 - In progress	Items ordered
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	68,324	(18,324)	23,149	91,473	On track	7 - In progress	Carried out emergency works at Robertson Park
Community Safety Initiatives									
Laneway Lighting Program	83,200	40,000	36,358	3,642	32,583	68,941	On track	7 - In progress	
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	248,475	175,000	178,844	(3,844)	115,092	293,936	On track	3 - In planning	
General landscape - EPPS Foreshore Upgrades	50,000	15,000	20,915	(5,915)	-	20,915	On track	3 - In planning	
Boardwalk - Interpretation Node	17,569	5,000	2,135	2,865	295	2,430	On track	8 - Final stages	
General landscape upgrades	50,000	-	-	-	-	-	On track	3 - In planning	
Gully Soak-well and Minor Drainage Improvement Program									
Minor Drainage Improvement Program	87,893	40,000	40,765	(765)	6,330	47,095	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	5,000	6,208	(1,208)	207,852	214,060	On track	3 - In planning	Menzie Park, relining works and hotspot areas.
Gully Soak Well Program	-	-	9,788	(9,788)	9,178	18,966	On track	7 - In progress	
Parks Eco-Zoning Program									
Monmouth Street	8,136	-	-	-	-	-	Behind	1 - Not started	On hold - Governance to report to Council on sale
Jack Marks Reserve - Eco-zoning	10,000	-	80	(80)	-	80	On track	3 - In planning	Consultation closed - works to be implemented May/June 2025
Road Reserves - Eco-zoning	13,000	-	-	-	-	-	On track	3 - In planning	Locations being determined - implementation 2025
Bourke Street Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed - drainage incorporated
Leake/Alma Street Reserve - Eco-zoning	7,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed for consultation
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
Parks Pathways Renewal Program									
Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Car Parking Upgrade/Renewal Program									
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	20,000	16,498	3,502	1,354	17,853	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	7 - In progress	
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	5,000	3,500	1,500	-	3,500	On track	3 - In planning	
Parks Playground / Exercise Equipment Upgrade									
Britannia Reserve - replace exercise equipment	80,000	-	126	(126)	74,998	75,124	On track	3 - In planning	Works to be programmed with Engineering
Edinboro St Res - repl playground equipment and soft fall	160,000	-	240	(240)	-	240	On track	5 - Procurement	In procurement
Hyde Park - renew playground and softfall (east)	150,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Auckland & Hobart St Reserve - replace shade sails	25,000	15,000	10,845	4,155	-	10,845	On track	9 - Completed (within budget)	Project completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	630	(630)	170,000	170,630	On track	7 - In progress	Works ongoing
Leased Properties Margaret Kindy - Playground Equipment and Softfall	100,000	-	-	-	94,230	94,230	On track	7 - In progress	Works ongoing
Braithwaite Park - playground and soft fall replac (south)	85,793	85,793	94,200	(8,407)	-	94,200	Completed	10 - Completed (over budget)	Project completed
Lynton St Res - Renew/repl playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Project completed
Hyde Park - water playground	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Bicycle Network									
Bicycle Network	511,001	-	36	(36)	30,010	30,046	On track	3 - In planning	
Bicycle Network - Travel Smart Actions	25,475	-	-	-	864	864	On track	3 - In planning	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	
Street Lighting Renewal Program									
Street Lighting Upgrade Program	30,000	-	1,100	(1,100)	17,980	19,080	On track	3 - In planning	
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	125,000	107,175	17,825	-	107,175	Completed	9 - Completed (within budget)	Project completed
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	54,220	50,000	45,480	4,520	9,078	54,558	On track	8 - Final stages	2024FY project

Sullivan Logistics Stadium Turf & Lighting Upgrade									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	600,000	587,400	12,600	1,719,196	2,306,596	On track	7 - In progress	Works ongoing
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	500,000	494,527	5,473	1,587,691	2,082,218	On track	7 - In progress	Works ongoing
Infrastructure Assets Total	16,267,480	4,165,087	3,981,550	183,537	5,447,642	9,429,191			
Total	26,045,478	8,452,606	8,223,681	228,925	7,863,481	16,087,162			
Summary									
	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget					
	\$	\$	\$	\$					
Land and Buildings	5,919,408	2,595,918	2,562,672	56.71%					
Furniture and Equipment	884,124	385,000	361,597	59.10%					
Plant and Equipment	2,974,466	1,306,601	1,317,862	55.69%					
Infrastructure Assets	16,267,480	4,165,087	3,981,550	75.52%					
Total	26,045,478	8,452,606	8,223,681	68.43%					
Funding									
	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget					
	\$	\$	\$	\$					
Own Source Funding - Municipal	12,294,976	6,374,305	6,133,280	50.1%					
Cash Backed Reserves	3,927,814	1,739,951	1,757,762	55.2%					
Capital Grants, Contributions and Loans	9,270,338	100,000	96,127	99.0%					
Other (Disposals/Trade In)	552,350	238,350	236,512	57.2%					
Total	26,045,478	8,452,606	8,223,681	68.43%					

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 DECEMBER 2024

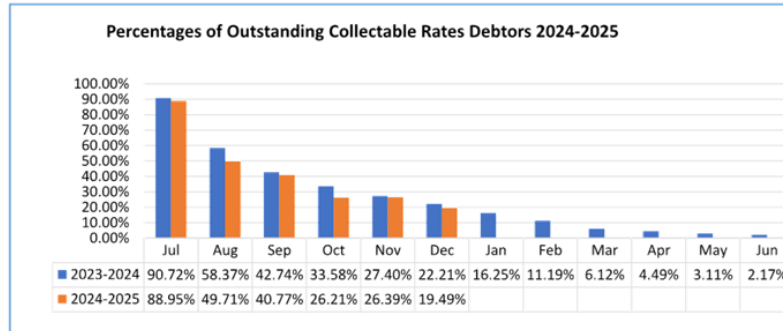
Reserve Particulars	Budget Opening Balance 1/07/2024	Actual Opening Balance 1/07/2024	Budget Transfers to Reserve 31/12/2024	YTD Actual Transfers to Reserve 31/12/2024	Budget Interest Earned 31/12/2024	YTD Actual Interest Earned 31/12/2024	Budget Transfers from Reserve 31/12/2024	YTD Actual Transfers from Reserve 31/12/2024	Budget Closing Balance 31/12/2024	Actual Closing Balance 31/12/2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	9,406,909	9,406,909	842,881	842,589	159,882	231,261	(1,500,000)	(1,526,823)	8,909,672	8,953,937
Beatty Park Leisure Centre Reserve	273,462	273,462	0	0	4,386	6,344	(45,000)	(45,384)	232,848	234,422
Cash in Lieu Parking Reserve	1,014,538	1,014,538	0	0	16,014	23,163	(38,000)	(38,752)	992,552	998,950
Hyde Park Lake Reserve	175,492	175,492	0	0	3,240	4,687	0	0	178,732	180,178
Land and Building Acquisition Reserve	323,439	323,439	0	0	5,970	8,635	0	0	329,409	332,074
Leederville Oval Reserve	107,344	107,344	0	0	1,392	2,013	0	0	108,736	109,358
Loftus Community Centre Reserve	149,712	149,712	0	0	2,766	4,001	0	0	152,478	153,713
Loftus Recreation Centre Reserve	285,115	285,115	36,450	35,012	2,280	3,298	(156,813)	(146,665)	167,032	176,760
Office Building Reserve - 246 Vincent Street	216,638	216,638	0	0	4,002	5,789	0	0	220,640	222,427
Parking Facility Reserve	114,926	114,926	0	0	2,124	3,072	0	0	117,050	117,998
Percentage For Public Art Reserve	303,870	303,870	0	0	4,128	5,971	0	0	307,998	309,841
Plant and Equipment Reserve	138	138	0	0	0	0	(138)	(138)	(0)	(0)
POS reserve - General	1,409,951	1,409,951	0	0	26,028	37,648	0	0	1,435,979	1,447,600
POS reserve - Haynes Street	100,340	100,340	21,270	21,271	1,560	2,256	0	0	123,170	123,868
State Gymnastics Centre Reserve	152,078	152,078	6,762	6,795	2,808	4,062	0	0	161,648	162,935
Strategic Waste Management Reserve	271,472	271,472	100,000	100,000	5,046	7,299	0	0	376,518	378,771
Catalina Land Sales Reserve	6,022,134	6,022,134	3,750,000	3,541,667	111,264	160,938	0	0	9,883,398	9,724,738
Underground Power Reserve	2,551,268	2,551,268	0	0	47,106	68,137	0	0	2,598,374	2,619,404
	22,878,826	22,878,826	4,757,363	4,547,334	399,996	578,575	(1,739,951)	(1,757,762)	26,296,234	26,246,973

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 DECEMBER 2024



Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	83,500
Rates Waived	(120,270)
Non Payment Penalties	528,858
Other Rates Revenue	187,026
Total Rates Collectable	46,250,533
Outstanding Rates	9,012,265
ESL Debtors	460,261
Pensioner Rebates Not Yet Claimed	904,515
ESL Rebates Not Yet Claimed	30,943
Deferred Rates Debtors	0
Current Rates Outstanding	10,407,985



Receivable - Other Debtors

DESCRIPTION

	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	3,059	1,520	325	120,881	125,785
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	12,029	5,915	164,304	182,248
DEBTOR CONTROL - PROPERTY INCOME	215,060	23,484	(3,043)	(11,582)	223,919
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	(440)	930
DEBTOR CONTROL - OTHER	2,369	1,400	22,298	48,456	74,523
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	0	34	(1,184)	890	(260)
DEBTOR CONTROL - GST	0	233,560	(139,131)	(94,429)	0
DEBTOR CONTROL - INFRINGEMENT	240,925	225,070	83,036	912,622	1,461,653
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(327,743)	(327,743)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,356)	(218,356)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2024	462,782	497,097	(31,784)	594,602	1,522,698
	30.4%	32.6%	-2.1%	39.0%	100.0%
ACCRUED INCOME					164,880
ACCRUED INTEREST					1,138,346
PREPAYMENTS					287,887
LEASE INCENTIVE - NON CURRENT					807,474
TOTAL TRADE AND OTHER RECEIVABLES					3,921,287



CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2024/25	Budget Dec-24	Actuals Dec-24	Actuals Dec-23	Actuals Dec-24	Actuals Dec-23
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(188,004)	(87,328)	(74,805)
Expenditure	0	0	0	187,574	87,328	74,805
Surplus/(Deficit)	0	0	0	(430)	0	0
<u>SWIMMING POOLS AREA</u>						
Revenue	3,081,921	1,565,182	1,641,618	666,740	267,009	254,300
Expenditure	(5,260,213)	(2,667,555)	(2,925,918)	(851,403)	(416,891)	(261,881)
Surplus/(Deficit)	(2,178,292)	(1,102,373)	(1,284,299)	(184,663)	(149,882)	(7,581)
<u>SWIM SCHOOL</u>						
Revenue	2,254,260	1,358,674	1,405,675	637,174	224,454	207,498
Expenditure	(1,570,118)	(779,759)	(959,991)	(389,626)	(150,446)	(127,650)
Surplus/(Deficit)	684,142	578,915	445,685	247,549	74,008	79,848
<u>RETAIL SHOP</u>						
Revenue	741,524	375,393	389,992	146,385	55,423	54,144
Expenditure	(507,303)	(253,701)	(264,532)	(72,520)	(16,270)	(38,091)
Surplus/(Deficit)	234,221	121,692	125,461	73,865	39,153	16,053
<u>HEALTH & FITNESS</u>						
Revenue	2,291,153	1,197,336	1,579,429	661,674	247,441	220,100
Expenditure	(1,723,789)	(846,118)	(877,706)	(301,435)	(133,072)	(111,520)
Surplus/(Deficit)	567,364	351,218	701,723	360,239	114,369	108,580
<u>GROUP FITNESS</u>						
Revenue	798,500	406,977	532,890	227,627	81,404	75,994
Expenditure	(683,320)	(350,028)	(469,564)	(152,517)	(92,713)	(48,553)
Surplus/(Deficit)	115,180	56,949	63,327	75,110	(11,309)	27,441
<u>AQUAROBICS</u>						
Revenue	324,958	169,705	213,652	90,568	32,377	30,102
Expenditure	(251,236)	(125,639)	(128,988)	(39,911)	(17,384)	(12,010)
Surplus/(Deficit)	73,722	44,066	84,664	50,657	14,993	18,092
<u>CRECHE</u>						
Revenue	94,184	51,729	56,730	25,625	8,511	8,421
Expenditure	(446,243)	(222,011)	(225,189)	(78,271)	(31,723)	(24,763)
Surplus/(Deficit)	(352,059)	(170,282)	(168,459)	(52,646)	(23,212)	(16,341)
Net Surplus/(Deficit)	(855,722)	(119,815)	(31,654)	569,787	58,120	226,113
Less: Depreciation	(1,695,004)	(847,500)	(874,752)	0	0	0
Surplus/(Deficit)	839,282	727,685	843,099	569,787	58,120	226,113

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 DECEMBER 2024

