7.1 FINANCIAL STATEMENTS AS AT 31 MAY 2025

Attachments: **1. Financial Statements as at 31 May 2025**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 May 2025 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 May 2025.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 May 2025**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Activity	15

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.
In accordance with the above, all material variances as at 31 May 2025 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by $1,550,577 (2.0%). The following items materially contributed to this position:

- A favourable variance of $1,225,008 in Fees and Charges mainly due to:
  - $575,011 favourable Ranger Services fees and charges,
  - $276,562 favourable Building Licences,
  - $136,878 favourable Waste Management fees,
  - $42,131 favourable Beatty Park membership fees,
  - $36,266 favourable Works Operations License and Permits fees, and
  - $35,333 favourable development application fees, and
- A favourable variance of $719,898 in Other Revenue mainly due to:
  - $405,790 higher reimbursements for Catalina Regional Council and Insurance claims,
  - $118,765 timing variance for Perth Inner City Group reimbursements,
  - $67,035 timing variance on variable outgoing recoups, and
  - $34,444 higher recoups for City Buildings.
- A favourable variance in Interest earnings of $427,243 mostly due to higher cash balances.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of $633,322.
- An unfavourable variance of $85,838 in rates mainly due to lower interim rates.

Expenditure by Nature or Type (on page 1) is unfavourable, attributed by an over-spend of $95,871 (0.1%). The following items materially contributed to this position:

- A favourable variance of $616,030 in materials and contracts is primarily due to mainly due to:
  - $590,336 favourable Housing Study Program consultant costs,
  - $472,353 favourable Waste Service costs,
  - $220,885 favourable Major Projects consulting costs, partially offset by;
  - $862,113 unfavourable Park contractor costs.
- $585,974 unfavourable other expenditure mainly due to timing variances and higher costs in parking ticket machine maintenance $110k, plant maintenance at Beatty Park $75,937 and debt write off $40,444.
- $404,638 favourable employee costs due to timing variances.
- $402,972 unfavourable depreciation expense due to higher asset values.
- An unfavourable variance of $132,570 in utility costs is primarily driven by higher electricity usage at Beatty Park and at various City Buildings.

Surplus Position

The opening surplus position brought forward to 2024/25 is $6,962,305. The closing surplus is $2,497,745 favourable against budget as at May 2025.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 May 2025 is $27,652,549.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 31 May 2025 was $1,828,317. The outstanding rates percentage at 31 May 2025 was 2.04% compared to 3.11% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 May 2025 were $4,604,415. Below is a summary of the significant items with an outstanding balance over 90 days:

- $2,667,741 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $139,692 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Activity report (Note 8 Page 15)

As at 31 May 2025, the Centre reported a net operating deficit of $90,058, which is below the year-to-date budgeted surplus of $166,297. In addition, capital expenditure of $1.1 million and loan repayments of $1.9 million have contributed to a closing deficit position of $1,393,884.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 MAY 2025

CITY OF VINCENT

	Note	Revised Budget 2024/25 $	YTD Budget 31/05/2025 $	YTD Actual 31/05/2025 $	YTD Variance $	YTD Variance %
Opening Funding Surplus(Deficit)		**6,962,305**	**6,962,305**	**6,962,305**	**0**	**0.0%**
Revenue from operating activities						
Rates		44,242,032	44,242,032	44,156,194	(85,838)	-0.2%
Operating Grants, Subsidies and Contributions		1,620,724	1,082,144	448,822	(633,322)	-58.5%
Fees and Charges		25,508,840	23,773,906	24,998,914	1,225,008	5.2%
Interest Earnings		2,517,700	2,356,910	2,784,153	427,243	18.1%
Other Revenue		1,337,125	1,262,554	1,982,452	719,898	57.0%
Profit on Disposal of Assets		6,234,987	3,921,001	3,818,587	(102,414)	-2.6%
		81,461,408	76,638,547	78,189,124	1,550,577	2.0%
Expenditure from operating activities						
Employee Costs		(33,914,360)	(29,937,835)	(29,533,197)	404,638	-1.4%
Materials and Contracts		(25,460,634)	(22,216,668)	(21,600,640)	616,028	-2.8%
Utility Charges		(2,009,836)	(1,735,314)	(1,867,884)	(132,570)	7.6%
Depreciation on Non-Current Assets		(13,961,448)	(12,658,194)	(13,061,166)	(402,972)	3.2%
Interest Expenses		(395,811)	(298,417)	(294,305)	4,112	-1.4%
Insurance Expenses		(725,468)	(677,655)	(677,655)	0	0.0%
Other Expenditure		(952,125)	(649,621)	(1,235,595)	(585,974)	90.2%
Loss on Disposal of Assets		(4,204)	(4,204)	(3,337)	867	-20.6%
		(77,423,886)	(68,177,908)	(68,273,779)	(95,871)	0.1%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(139,626)	(139,626)	0.0%
Add Back Depreciation		13,961,448	12,658,194	13,061,166	402,972	3.2%
Adjust (Profit)Loss on Asset Disposal		(6,230,783)	(3,916,797)	(3,815,250)	101,547	-2.6%
		7,730,665	8,741,397	9,106,290	364,893	4.2%
Amount attributable to operating activities		**11,768,187**	**17,202,036**	**19,021,636**	**1,819,600**	**10.6%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,139,882	4,923,661	4,911,380	(12,281)	-0.2%
Purchase Property, Plant and Equipment	5	(10,437,556)	(8,348,202)	(7,769,004)	579,198	-6.9%
Purchase Infrastructure Assets	5	(15,497,012)	(11,665,061)	(10,927,820)	737,241	-6.3%
Proceeds from Joint Venture Operations		5,833,333	3,541,667	3,541,667	0	0.0%
Proceeds from Disposal of Assets		479,293	456,793	351,778	(105,015)	-23.0%
Amount attributable to investing activities		**(10,482,060)**	**(11,091,142)**	**(9,891,999)**	**1,199,143**	**-10.8%**
Financing Activities						
Principal elements of finance lease payments		(264,318)	(247,413)	(254,361)	(6,948)	2.8%
Repayment of Loans		(1,961,142)	(1,401,663)	(1,860,063)	(458,400)	32.7%
Transfer to Reserves	6	(10,357,927)	(8,127,619)	(7,846,609)	281,010	-3.5%
Transfer from Reserves	6	4,334,955	3,409,548	3,072,886	(336,662)	-9.9%
Amount attributable to financing activities		**(8,248,432)**	**(6,367,147)**	**(6,888,145)**	**(520,998)**	**8.2%**
Closing Funding Surplus(Deficit)		**0**	**6,706,052**	**9,203,797**	**2,497,745**	**37.2%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 MAY 2025

	Note	YTD Actual	PY Actual
		31/05/2025	31/05/2024
		$	$
Current Assets			
Cash Unrestricted		14,934,066	16,487,824
Cash Restricted		27,652,549	20,334,463
Receivables - Rates	7	1,828,317	1,813,955
Receivables - Other	7	4,604,415	4,871,723
Inventories		1,207,965	1,434,491
		50,227,312	44,942,457
Less: Current Liabilities			
Payables		(8,734,498)	(7,454,460)
Provisions - employee		(5,557,732)	(5,752,840)
		(14,292,229)	(13,207,301)
Unadjusted Net Current Assets		**35,935,083**	**31,735,156**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(27,652,549)	(20,334,463)
Less: Land held for sale		(847,172)	(1,251,293)
Add: Current portion of long term borrowings		1,485,566	1,417,326
Add: Current portion of long term finance lease liabilities		298,270	0
		(26,731,285)	(18,815,807)
Adjusted Net Current Assets		**9,203,797**	**12,919,349**

CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MAY 2025

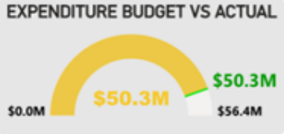
	Note	YTD Actual 31/05/2025 $	PY Actual 30/06/2024 $
Current Assets			
Cash Unrestricted		14,934,066	15,812,924
Cash Restricted		27,652,549	22,864,438
Receivables - Rates	7	1,828,317	1,345,454
Receivables - Other	7	4,604,415	3,999,440
Inventories		1,207,965	1,402,537
Total Current Assets		50,227,312	45,424,793
Non-Current Assets			
Receivables - Rates		139,626	208,654
Receivables - Other		(280,618)	1,364,454
Inventories		579,696	41,986
Investment in associate		16,862,522	14,962,895
Property, plant and equipment		251,844,593	250,657,162
Infrastructure		154,191,621	149,308,446
Right of use assets		565,152	644,136
Intangible assets		0	145
Total Non-Current Assets		423,902,592	417,187,878
Total Assets		**474,129,904**	**462,612,671**
Current Liabilities			
Payables		(8,734,498)	(11,489,328)
Provisions - employee		(5,557,732)	(5,388,014)
Total Current Liabilities		(14,292,229)	(16,877,342)
Non-Current Liabilities			
Borrowings		(7,084,351)	(9,100,796)
Employee related provisions		(512,244)	(541,428)
Total Non-Current Liabilities		(7,596,595)	(9,642,224)
Total Liabilities		**(21,888,824)**	**(26,519,566)**
Net Assets		**452,241,080**	**436,093,105**
Equity			
Retained Surplus		(123,745,425)	(112,470,462)
Reserve Accounts		(27,652,549)	(22,864,438)
Revaluation Surplus		(300,843,106)	(300,758,205)
Total Equity		**(452,241,080)**	**(436,093,105)**

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 MAY 2025

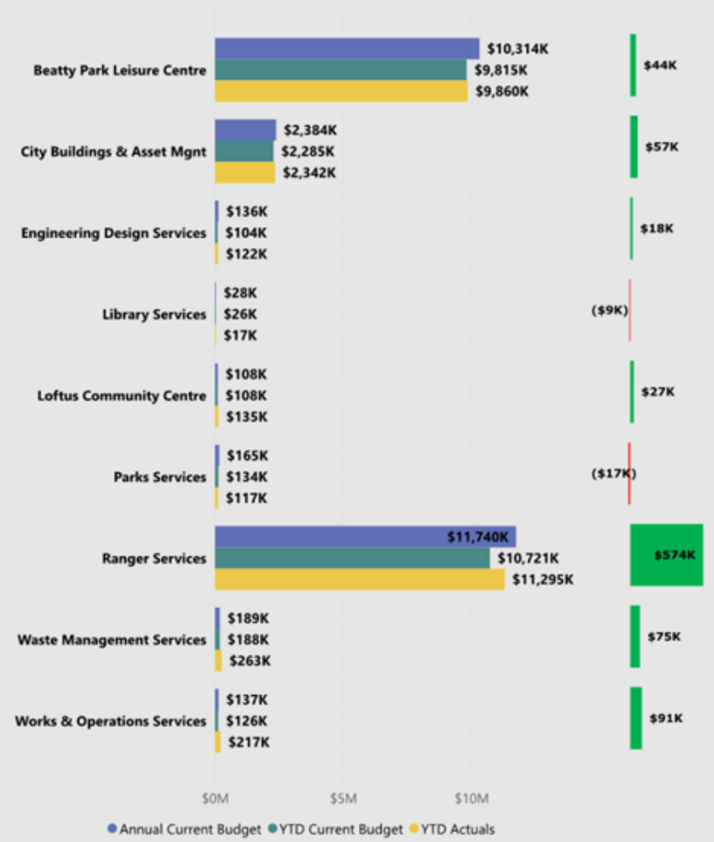
CITY OF VINCENT

INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$44K favourable income mostly due to membership fees.
$296k unfavourable expenditure mostly due to higher depreciation $87k, utility cost $78k, employee costs $67k, maintenance $36k and materials and contracts $26k.

City Buildings & Asset Management
$57k favourable income mostly due to higher reimbursements of $29k, fees and charges $17k and other revenue of $11k.
$138k unfavourable expenditure mostly due to higher depreciation expense of $111k, utilities $29k and materials and contracts of $18k.

Engineering Design Services
$253k unfavourable expenditure mainly due to higher professional services $146k, contractors $69k and employee related costs $29k.

Library Services
$65k favourable expenditure mainly due to a timing variance in employee related expenditure $48k.

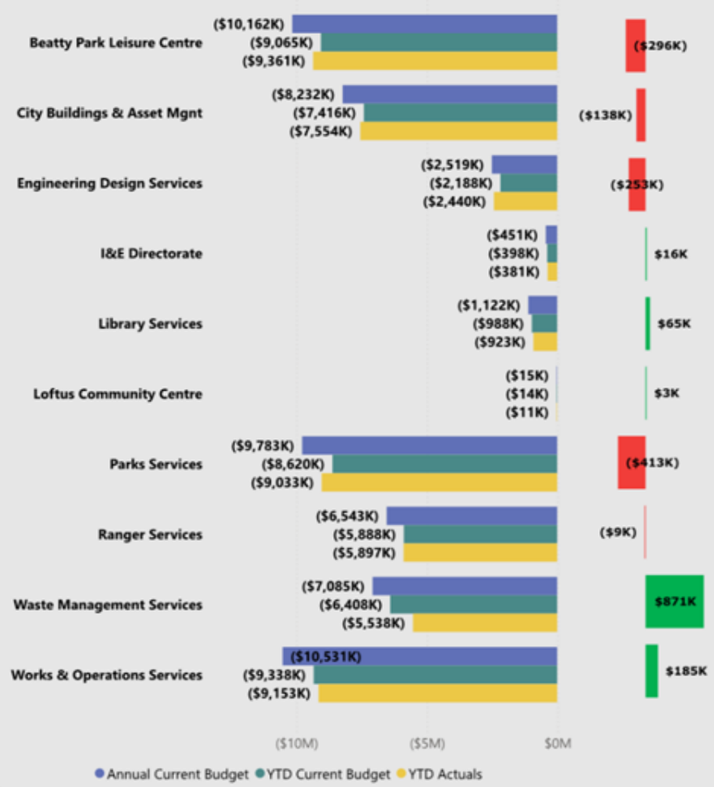
Parks Services
$413k unfavourable expenditure mainly due to higher contractor costs $770k and depreciation $48k, this is partially offset by a favourable variance in employee costs of $425k.

Ranger Services
$574 favourable income mainly due to higher fees & charges.

Waste Management Services
$75k favourable income mainly due to higher rebates received for Micro business waste and recycling.
$871k favourable expenditure primarily due to a timing variance in waste processing and disposal costs $133k.

Works & Operations Services
$91k favourable income mostly due to a timing variance in grants and subsidies $35k and fees and charges $36k.
$185k favourable expenditure mostly due to favourable employee related costs $353k, this is partially offset by unfavourable depreciation expense of $154k due to higher asset values.

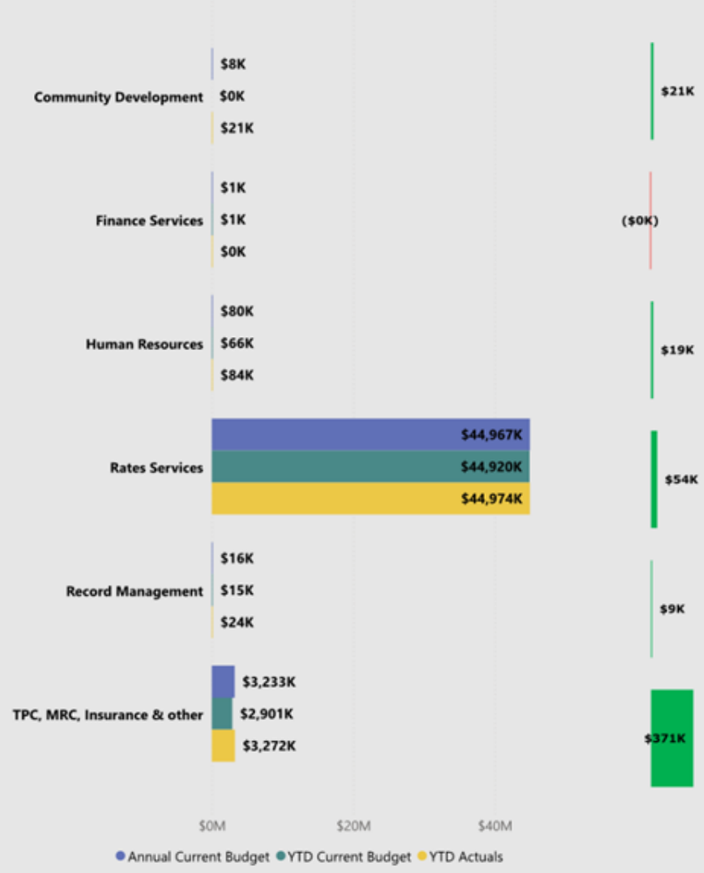
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 MAY 2025

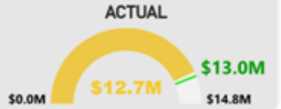
CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Community Development
$21k favourable income mainly due to higher fees and charges.
$31k favourable expenditure mainly due to savings in employee related costs from vacant positions of $34k.

Customer Relations
$51k unfavourable expenditure mainly due to higher employee related cost of $44k.

Finance Services
$26k favourable expenditure mainly due to timing variance in materials and contracts $38k and employee related costs of $27k. This is partially offset by an unfavourable timing variance on other expenditure $40k.

Human Resources
$129k favourable expenditure mainly due to timing variance in employee related costs of $69k and materials and contracts of $57k.

Marketing and Communications
$22k unfavourable expenditure mainly due to timing variances in materials and contracts.

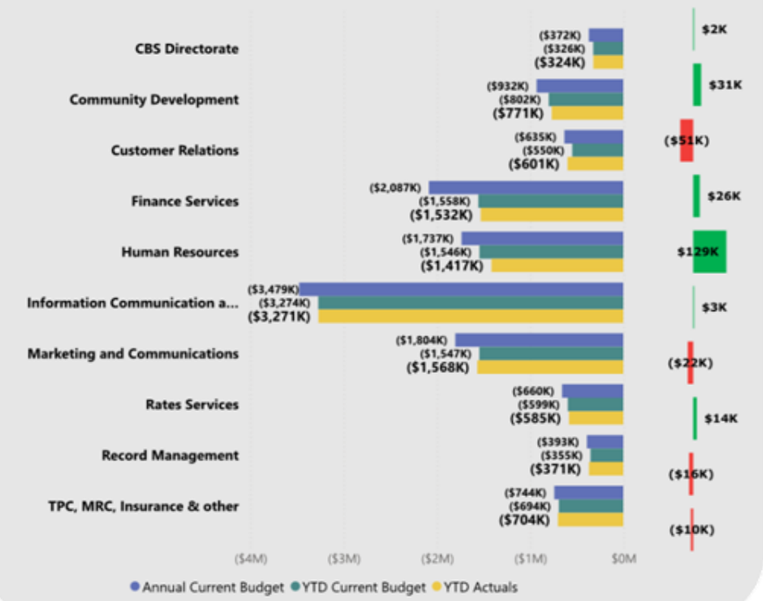
Rates Services
$54k favourable income mainly due to higher interest earnings of $80k and fees and charges $51k which is partially offset by lower interim rates $85k.

TPC, MRC, Insurance and Other
$371k favourable income mostly due to higher interest earnings and reimbursements of $752k which is partially offset by an unfavourable timing variance in grants and subsidies of $390k.

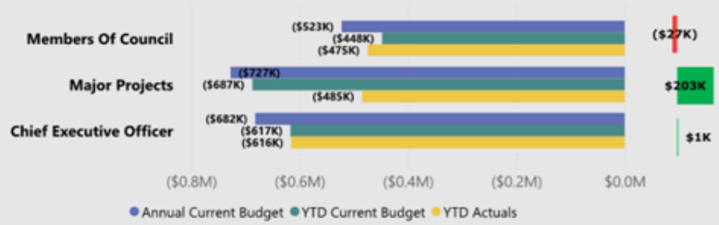
Members of Council
$27k unfavourable expenditure mainly due to timing variance in employee related costs.

Major Projects
$203k favourable expenditure mainly due to a timing variance in consulting costs $221k which is partially offset by an unfavourable variance in employee costs of $18k.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

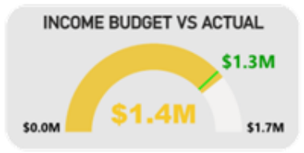


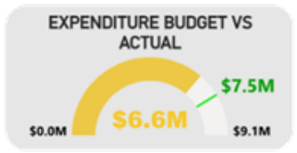
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 MAY 2025

CITY OF VINCENT





KEY VARIANCE COMMENTARY
($20,000 and 10%)

Building Services
$277k favourable income mainly due to higher value applications received.
$179k favourable expenditure mainly due to savings in employee related costs $170k.

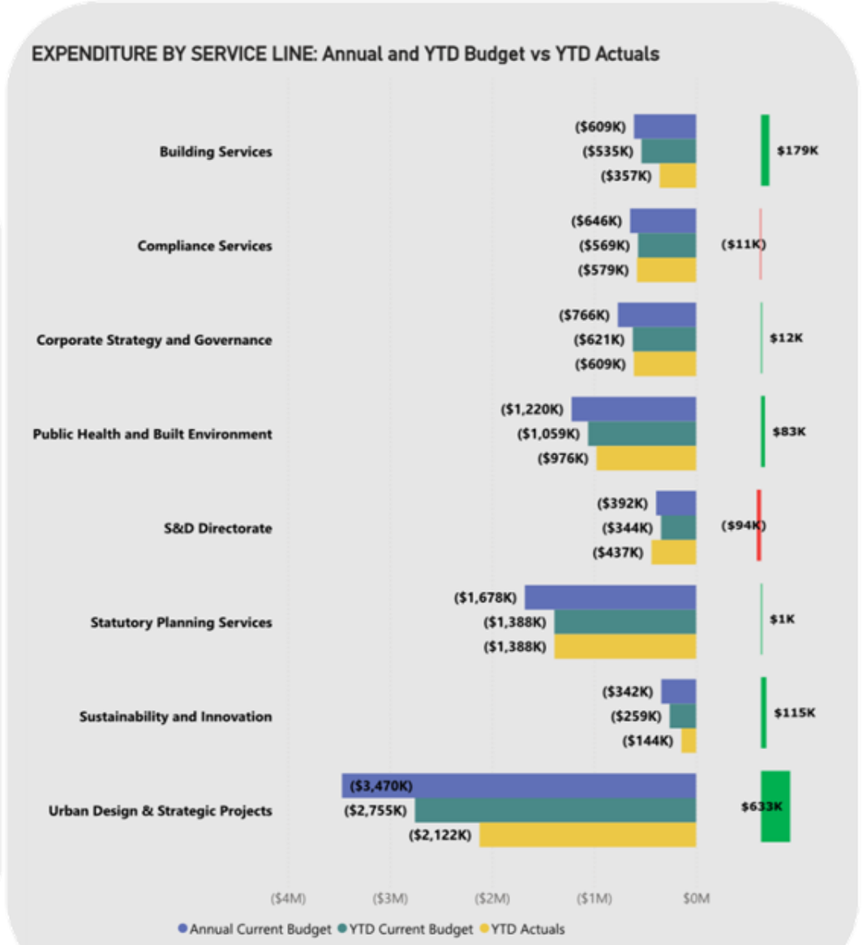
Public Health and Built Environment
$83k favourable expenditure due to a timing variance in employee related costs $54k and materials and contracts of $33k.

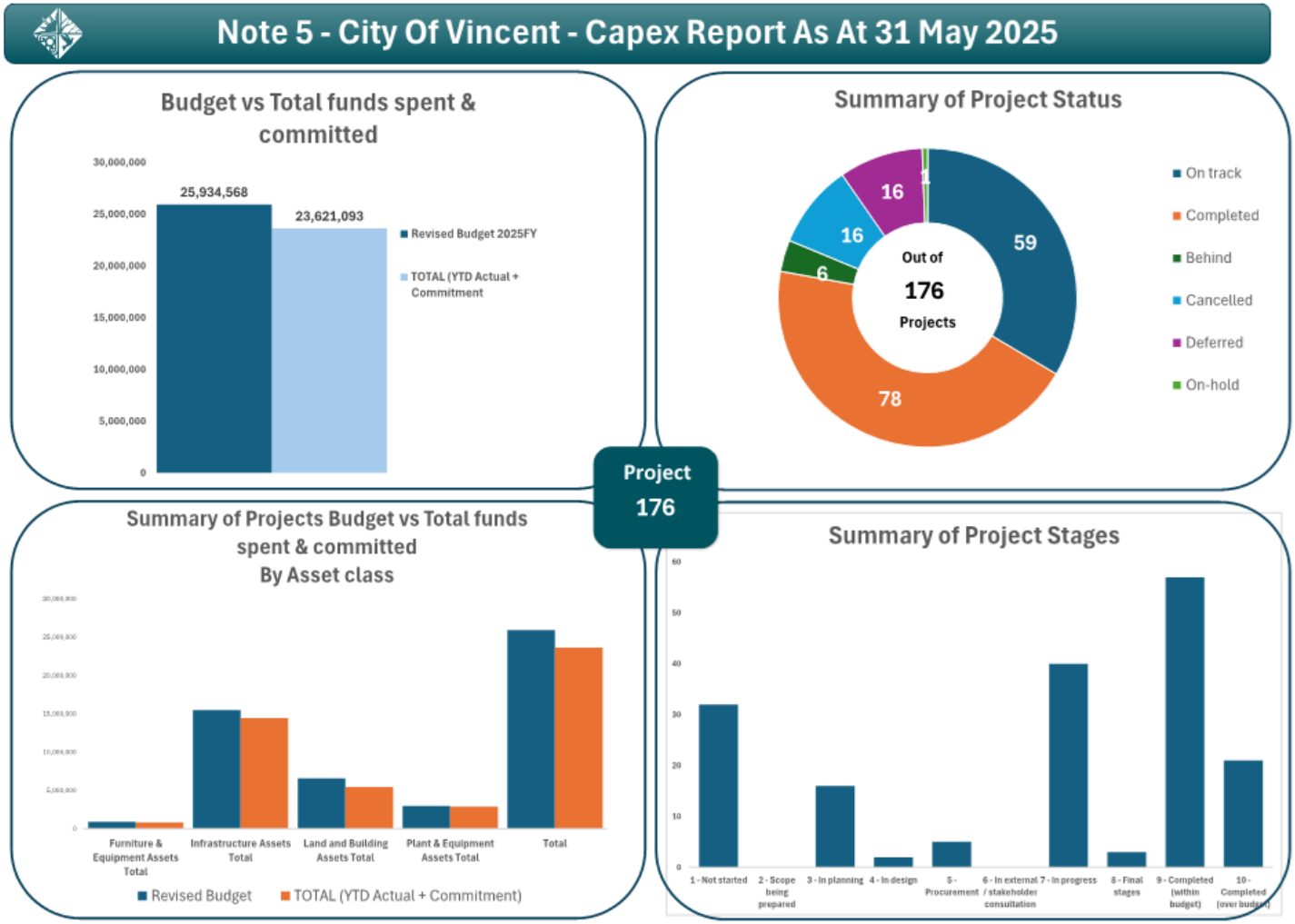
S&D Directorate
$94k unfavourable expenditure mainly due to timing variance in employee related costs $94k.

Statutory Planning Services
$55k favourable income mainly due to timing of fees and charges $65k and contributions of $29k.

Sustainability and Innovation
$115k favourable expenditure mainly due lower employee related costs of $130k which is partially offset by an unfavourable variance in materials and contracts of $12k.

Urban Design & Strategic Projects
$282k unfavourable income mainly due to timing variance on grants and subsidies.
$633k favourable expenditure mainly due to a timing variance in Housing Study consulting costs $628k.




Note 5 - City Of Vincent - Capex Report As At 31 May 2025
Budget vs Total funds spent & committed
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
25,934,568
23,621,093
Revised Budget 2025FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
16
16
6
59
78
Out of
176
Projects
On track
Completed
Behind
Cancelled
Deferred
On-hold
Project
176
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Revised Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
60
50
40
30
20
10
0
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 31 MAY 2025

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	483,560	200,000	216,132	(16,132)	276,302	492,434	On track	7 - In progress	Works in progress
Air Con & HVAC Renew - Miscellaneous	91,570	91,570	84,437	7,133	-	84,437	On track	7 - In progress	Renewal program underway
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
Leederville Oval - HVAC Renewal - East Perth Function Room	291,000	120,000	146,490	(26,490)	180,148	326,638	On track	7 - In progress	Works in progress
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	89,910	89,910	89,537	373	-	89,537	Completed	9 - Completed (within budget)	Project completed
BPLC - Construction of Indoor Changerooms									
BPLC - Construct & Fit Out Indoor Pool Changerooms	732,509	732,509	684,348	48,161	33,367	717,715	Completed	9 - Completed (within budget)	Project completed, 12 Month DLP to be paid in November 2025
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,831,921	1,631,921	1,597,372	34,549	272,282	1,869,654	On track	7 - In progress	Works in progress
Floreat Athena Clubrooom Refurbishment - Litis Stadium	481,918	481,918	396,474	85,444	23,085	419,559	On track	7 - In progress	Works in progress
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	210,000	210,000	199,595	10,405	7,512	207,107	On track	7 - In progress	Works in progress
BPLC - Pool Tiling Works	9,063	6,848	6,848	0	-	6,848	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	859	859	1,423	(564)	-	1,423	Deferred	1 - Not started	Project will need to be carried foward to FY26
BPLC - Repair and Maintain Heritage Grandstand	954,277	-	-	-	-	-	On track	3 - In planning	In planning
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	80,403	80,403	93,155	(12,752)	-	93,155	Completed	10 - Completed (over budget)	Works completed
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	100,000	85,000	15,000	-	85,000	On track	7 - In progress	Works in progress
Forrest Park Croquet - Kitchen Renewal	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
City Buildings Painting Renewal	-	-	-	-	-	-	Cancelled	1 - Not started	
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	100,000	71,468	28,532	80,671	152,138	On track	7 - In progress	Works in progress
Lease Property Non Scheduled Renewal	93,100	93,100	75,598	17,502	7,424	83,022	On track	7 - In progress	Works in progress
Library Renewals - Upgrades to Accessibility	85,000	85,000	59,910	25,090	14,413	74,322	On track	7 - In progress	Works in progress
Gym roof repairs (Leased Belgravia)	60,000	60,000	50,300	9,700	-	50,300	On track	7 - In progress	Works completed
Lift Renewal - Administration & Civic Centre	220,000	190,000	189,499	501	20,210	209,709	Completed	9 - Completed (within budget)	Project completed
Leederville Oval - Misc Buildings Renewal	12,436	12,436	12,436	(0)	-	12,436	On track	7 - In progress	
Administration Centre Stage 1 - Accessibility (2024)									
Stage 2 - Customer Service and Foyer Renewal (2025)	280,000	280,000	264,527	15,473	2,982	267,509	Completed	9 - Completed (within budget)	Project completed.
Loftus - Gymnastics WA - Roof Renewal	100,000	100,000	72,339	27,661	12,200	84,539	Completed	9 - Completed (within budget)	Works completed
Mt Hawthorn Com Centre - Roof Renewal	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
DLGSC - Renew balcony tiling and waterproofing	-	-	-	-	-	-	Cancelled	1 - Not started	Project compeleted under operational maintenance.
North Perth Bowling Club - conversion of bowling green	106,000	106,000	112,715	(6,715)	-	112,715	On track	3 - In planning	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	10,000	10,000	8,640	1,360	-	8,640	On track	3 - In planning	
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	7 - In progress	
Land & Building Assets Total	**6,576,828**	**4,782,474**	**4,518,241**	**264,233**	**942,813**	**5,461,054**			
Furniture & Equipment Assets									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	195,000	164,711	30,289	7,610	172,321	On track	7 - In progress	Works in progress
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	80,000	68,909	11,091	709	69,618	On track	7 - In progress	Works in progress
ICT Renewal Program									
ICT Infrastructure Renewal	150,000	50,000	23,772	26,228	-	23,772	On track	7 - In progress	Works in progress
Public Arts Projects									
COVID-19 Artwork relief project	56,750	56,750	23,125	33,625	155,875	179,000	Behind	7 - In progress	To investigate alternate sites for William Street installation

Miscellaneous Asset Renewal (City Buildings)									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	25,000	23,507	1,493	10,847	34,354	On track	7 - In progress	Furniture renewal in progress - Library & Admin
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	226,012	226,012	180,385	45,627	-	180,385	Completed	9 - Completed (within budget)	Project completed
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	117,000	117,000	129,702	(12,702)	41,270	170,972	On track	8 - Final stages	2024FY project
Furniture & Equipment Assets Total	**884,762**	**749,762**	**614,111**	**135,651**	**216,311**	**830,422**			
Plant & Equipment Assets									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,805,000	1,720,000	1,612,060	107,940	253,041	1,865,101	On track	7 - In progress	
Rubbish Compactor Rear Loader Tidy Bin Truck									
Trailer – Emergency Management (Rangers)									
10 Tonne Rubbish Compactor Side Arm - late carry forward from 2024FY									
10 Tonne Rubbish Compactor Side Arm - Volvo									
Tractor - Kubota (Parks Mowing)									
Tractor - Kubota (Parks Mowing)									
Mower / Ride On Rotary John Deere 1570 (Hyde Park)									
Mower / Ride On - Jacobsen (5 Gang reel mower)									
Mower - Wing Deck Roller mower									
Fertiliser Spreader - Vicon									
Other Major Plants									
Drainage Truck	665,000	665,000	644,029	20,971	-	644,029	Completed	9 - Completed (within budget)	Completed
Fleet Management Program									
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-			
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	50,000	29,310	20,690	-	29,310	On track	3 - In planning	Ordered, expected delivery May 2025
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P1273 - 1GWH073, Nissan LEAF Ev 18MY	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	-	-	-	91	91	Behind	3 - In planning	In planning
P2186 - Fiat Dobl 1.6L MTA SWB/LR VAN Diesel - 1GEA133	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P2193 - Nissan Navara 4x2 - 1GQG990	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P2213 - Renaul Kangaroo 1HIY67	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P2215 - NAVARA 4X2 1HKO697	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
P4006 - Trailer – Signage (Rangers)	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P4009 - Box Trailer - 8WL891	3,000	3,000	2,655	345	-	2,655	Completed	9 - Completed (within budget)	Completed, delivered January 2025
P4020 - Trailer - Polmac 7x4 - 1THN414	5,000	5,000	6,146	(1,146)	-	6,146	Completed	10 - Completed (over budget)	Completed, delivered February 2025
P4022 - Trailer - Polmac 7x4 Tipper - 1THR345	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	-	-	6,814	6,814	On track	5 - Procurement	In procurement
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	5,000	5,962	(962)	-	5,962	Completed	10 - Completed (over budget)	Completed, delivered March 2025
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	5,000	6,473	(1,473)	-	6,473	Completed	10 - Completed (over budget)	Completed, delivered February 2025
P4032 - Trailer 6x4 Galvanized Import - 1TQH625	5,000	5,000	2,655	2,345	-	2,655	Completed	9 - Completed (within budget)	Completed, delivered March 2025
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	5,000	-	5,000	-	-	Cancelled	1 - Not started	No longer required
P2171 - Toyota Corolla Hybrid Hatch	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget)	Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget)	Completed
P1279 - Toyota Camry Hybrid SL	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P2212 - Nissan Navara 4x DSL	-	-	-	-	-	-	Cancelled	1 - Not started	No longer required
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget)	Completed
Corolla Hatch 1.8L Hyb CVT Ascent Sport 1IOU326	40,000	40,000	29,448	10,552	-	29,448	Completed	9 - Completed (within budget)	Completed, delivered April 2025
Artlets									
Artlets - Public Art - Sculpture	2,500	-	-	-	2,400	2,400	On track	7 - In progress	
Miscellaneous									
Belgravia / Lotus Rec Centre - Purchase of Gym Equipments	156,813	156,813	146,665	10,148	-	146,665	Completed	9 - Completed (within budget)	Project completed, 2024FY project
Parks Irrigation Upgrade & Renewal Program									
Weather Stations and Soil Moisture Probes	16,365	16,365	10,150	6,215	-	10,150	Completed	9 - Completed (within budget)	Project completed, 2024FY project
Plant & Equipment Total	**2,975,966**	**2,815,966**	**2,636,652**	**179,314**	**262,345**	**2,898,997**			

Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Robertson Park Stage 1A - Tennis Centre	378,015	378,015	387,999	(9,984)	-	387,999	Completed	10 - Completed (over budget)	Project completed
Greening program - Robertson Park	15,283	15,283	20,754	(5,471)	-	20,754	Completed	10 - Completed (over budget)	Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	579,000	304,526	274,474	1,282,087	1,586,613	On track	7 - In progress	Works in progress
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-			
Robertson Park Stage 1A - Contingency	28,929	28,929	31,799	(2,870)	1,926	33,725	Completed	10 - Completed (over budget)	Project completed
Robertson Park Development Plan - Stage 2									
Dog & Leisure Park - Upgrade & Construction	86,000	10,000	6,723	3,277	127,735	134,458	On track	7 - In progress	Works in progress
MISCELLANEOUS									
Temporary at-grade car park	450,000	30,000	26,396	3,605	372,867	399,262	On track	7 - In progress	Works in progress
Parks Fencing Renewal Program									
Shakespeare St Res - renew perimeter fencing	30,000	15,000	11,977	3,023	-	11,977	Completed	9 - Completed (within budget)	Project completed
Jack Marks Reserve - renew perimeter fencing	50,000	50,000	73,014	(23,014)	-	73,014	On track	7 - In progress	Installation underway
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	210,266	204,073	204,835	(762)	257	205,092	Completed	9 - Completed (within budget)	Project completed
Parks Irrigation Upgrade & Renewal Program									
Britannia Reserve - renew groundwater bore (south) No 40	5,000	5,000	-	5,000	-	-	Cancelled	1 - Not started	Project cancelled
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	91,440	91,440	91,605	(165)	991	92,596	Completed	9 - Completed (within budget)	Project completed
Hyde Park - renew groundwater bores No 24 and 29	60,000	-	-	-	60,000	60,000	On track	7 - In progress	Works underway
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	50,000	50,000	On track	7 - In progress	Works underway
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	80,000	80,000	85,534	(5,534)	-	85,534	Completed	10 - Completed (over budget)	Project completed
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	75,000	65,385	9,615	28,062	93,447	Completed	9 - Completed (within budget)	Project completed
Brentham St Res - renew groundwater bore and electrical cabinet inartall iron filter	30,000	30,000	28,444	1,556	-	28,444	Completed	9 - Completed (within budget)	Project completed
	-	-	-	-	-	-	Cancelled	1 - Not started	Project cancelled
Forrest Park - upgrade irrigation system and electrical cabinet	335,000	175,000	148,708	26,292	179,352	328,060	On track	7 - In progress	Works underway
Lilis Stadium - Inground Irrigation Renewal	90,000	90,000	92,095	(2,095)	2,160	94,255	Completed	9 - Completed (within budget)	Project completed
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	185,689	159,012	26,677	-	159,012	Completed	9 - Completed (within budget)	Project completed
MRRG - Powis Street EB	-	-	-	-	-	-	Cancelled	1 - Not started	
MRRG - Bulwer Street EB	275,213	264,192	273,653	(9,461)	-	273,653	Completed	9 - Completed (within budget)	Project completed
MRRG - Angove Street EB	275,213	261,882	306,114	(44,232)	-	306,114	Completed	10 - Completed (over budget)	Project completed
MRRG - Leederville Pde	376,002	376,002	382,329	(6,327)	-	382,329	Completed	10 - Completed (over budget)	Project completed
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	-	-	12,863	(12,863)	-	12,863	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	132,000	132,000	124,896	7,104	6,541	131,437	Completed	9 - Completed (within budget)	Project completed
LRP - Stamford St - Melrose Street to Freeway Off Ramp	78,000	78,000	77,936	64	-	77,936	Completed	9 - Completed (within budget)	Project completed
LRP - Barnet St - Bourke Street to Pennant Street	127,000	127,000	126,358	642	-	126,358	Completed	9 - Completed (within budget)	Project completed
LRP - Vine St - View Street to Alma Road	69,858	69,858	72,948	(3,090)	-	72,948	Completed	10 - Completed (over budget)	Project completed
LRP - Amy St - Lake St to Cul-De-Sac	75,000	75,000	73,879	1,121	474	74,353	Completed	9 - Completed (within budget)	Project completed
LRP - Halvey Ave - Bruce St to Richmond St	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
LRP - Eton St - Ellesmere St to Green St	135,000	135,000	130,242	4,758	88	130,329	Completed	9 - Completed (within budget)	Project completed
LRP - Old Aberdeen Place - Golding St to Cul De Sac	22,500	22,500	18,061	4,439	6,179	24,240	Completed	9 - Completed (within budget)	Project completed
LRP - Broome Street - Beaufort St to Smith St	160,000	85,000	64,537	20,463	1,099	65,637	Completed	9 - Completed (within budget)	Project completed
LRP - Glebe Street - View St to Alma Rd	114,050	14,050	26,635	(12,585)	56,061	82,697	Completed	9 - Completed (within budget)	Project completed
LRP - Raglan Rd - Fitzgerald St to Norfolk St	-	-	-	-	-	-	Cancelled	1 - Not started	Project cancelled
LRP - Forrest Street - Norfolk St to William St	-	-	-	-	-	-	Cancelled	1 - Not started	Project cancelled
LRP - Forrest Street - William St to Walcott St	-	-	-	-	-	-	Cancelled	1 - Not started	Project cancelled
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	-	905	Completed	9 - Completed (within budget)	2024FY project
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	2024FY project
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	-	269	Completed	9 - Completed (within budget)	2024FY project
LRP - Albert Street - Barnet Street to Charles	40,000	40,000	38,808	1,192	-	38,808	Completed	9 - Completed (within budget)	2024FY project
LRP - Dunedin Street - Woodstock Street	-	-	2,220	(2,220)	-	2,220	Completed	9 - Completed (within budget)	2024FY project
LRP - Pennant Street - Kadina Street to	-	-	655	(655)	-	655	Completed	9 - Completed (within budget)	2024FY project
LRP - Stuart Street - Fitzgerald Street	-	-	4,674	(4,674)	-	4,674	Completed	9 - Completed (within budget)	2024FY project
LRP - Grosvenor Road - Norfolk St to William St	157,007	50,000	31,400	18,600	153,345	184,745	On track	7 - In progress	Works underway
LRP - Commonwealth Ave - Anzac Rd to Chamberlain St	131,350	-	-	-	74,003	74,003	On track	3 - In planning	
LRP - Fleet St - Bourke St to Richmond St	112,250	-	-	-	79,915	79,915	On track	3 - In planning	
LRP - Albert Street - Tay St to Barnett St	60,000	60,000	59,811	190	-	59,811	On track	7 - In progress	Works underway

Parks Greening Plan Program									
Greening plan	150,000	50,000	51,977	(1,977)	6,192	58,169	On track	7 - In progress	Stock recieved and planting commenced
Post PSHB Restoration Works	125,000	30,000	21,581	8,419	33,045	54,626	On track	4 - In design	DPIRD works underway
Traffic Management Improvements									
Minor Traffic Management Improvements	260,391	260,391	320,264	(59,873)	59,201	379,464	On track	7 - In progress	Works in progress
Parks Infrastructure Upgrade & Renewal Program									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed.
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed.
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	-	1,000	Behind	5 - Procurement	Procurement plan being developed
Road Maintenance Programs – State Black Spot									
Blackspot - Broome/Wright, Highgate	218,994	218,994	221,651	(2,657)	10,387	232,038	Completed	10 - Completed (over budget)	Project completed
Blackspot - Brady Street & Tasman Street	7,754	7,754	7,754	(0)	150	7,904	Completed	9 - Completed (within budget)	Project completed, awaiting final invoice
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	123,769	123,769	-	123,769	-	-			
R2R - Albert Street - Tay St to Barnett St	-	-	-	-	-	-	On track	7 - In progress	
R2R - Brentham Street - Anzac Rd to 165m South of Britannia Rd	2,577	2,577	2,577	0	-	2,577	Completed	9 - Completed (within budget)	Project completed
R2R - Raglan Road - Hutt to Hyde Street	216,000	189,492	94,008	95,484	-	94,008	Completed	9 - Completed (within budget)	Project completed
R2R - Egina Street - Scarborough Beach Road to Ber	19,771	19,771	18,295	1,476	-	18,295	Completed	10 - Completed (over budget)	Project completed
R2R - Haley Ave - Bruce St to Richmond St	40,000	9,198	6,161	3,037	28,119	34,280	Completed	9 - Completed (within budget)	Project completed, awaiting final invoice
R2R - Bramall Street - E Parade to Joel Tce	66,000	64,431	69,894	(5,463)	-	69,894	Completed	10 - Completed (over budget)	Project completed, awaiting final invoice
Public Open Space Strategy Implementation Plan									
Public Open Space Strategy Implementation	30,600	30,600	23,195	7,405	4,341	27,536	On track	7 - In progress	
Birdwood Square - Public Toilets	24,695	24,695	47,987	(23,292)	1,081	49,068	Completed	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	59,530	58,979	551	-	58,979	Completed	9 - Completed (within budget)	Project completed
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	96,788	(46,788)	145	96,933	Completed	10 - Completed (over budget)	Project completed
Community Safety Initiatives									
Laneway Lighting Program	83,200	83,200	74,918	8,282	4,619	79,537	On track	7 - In progress	Finalising last laneway to be completed
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	212,475	211,000	209,060	1,940	(5,821)	203,239	On track	7 - In progress	
General landscape - EPPS Foreshore Upgrades	50,000	40,000	28,946	11,054	-	28,946	On track	7 - In progress	
Boardwalk - Interpretation Node	17,569	15,000	7,022	7,978	295	7,317	On track	8 - Final stages	
General landscape upgrades	-	-	-	-	-	-			
Gully Soak-well and Minor Drainage Improvement Pro									
Minor Drainage Improvement Program	97,881	86,442	82,778	3,664	23,146	105,925	On track	7 - In progress	Works in progress
Catchment Drainage Improvements	500,000	400,000	368,246	31,754	152,488	520,734	On track	3 - In planning	Menzie Park, relining works and hotspot areas.
Gully Soak Well Program	11,152	8,364	41,698	(33,334)	419	42,117	On track	7 - In progress	
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	-	-	-			
Parks Eco-Zoning Program									
Monmouth Street	8,136	-	-	-	-	-	On-hold	1 - Not started	On hold
Jack Marks Reserve - Eco-zoning	20,000	10,000	10,845	(845)	1,200	12,045	On track	3 - In planning	Works underway
Road Reserves - Eco-zoning	13,000	3,000	1,546	1,454	-	1,546	On track	7 - In progress	Implimentation underway
Bourke Street Reserve - Eco-zoning	5,000	5,000	2,880	2,120	1,997	4,877	On track	7 - In progress	Implimentation underway
Leake/Alma Street Reserve - Eco-zoning	12,000	7,000	3,458	3,542	-	3,458	On track	4 - In design	In design
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
Parks Pathways Renewal Program									
Venables Park - re-asphalt existing bitumen pathways	50,000	50,000	40,118	9,882	25,668	65,786	Completed	9 - Completed (within budget)	Works completed - awaiting final invoices
Banks Reserve - re-asphalt existing bitumen pathways	50,000	50,000	49,652	348	8,245	57,897	Completed	10 - Completed (over budget)	Works completed - awaiting final invoices
Car Parking Upgrade/Renewal Program									
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	-	-	-	Cancelled	1 - Not started	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	30,000	16,498	13,502	1,354	17,853	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed within ACROD Parking Improve Program
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	20,000	13,023	6,977	8,286	21,309	On track	3 - In planning	

Parks Playground / Exercise Equipment Upgrade									
Britannia Reserve - replace exercise equipment	80,000	80,000	75,124	4,876	-	75,124	Completed	9 - Completed (within budget)	Project completed
Edinboro St Res - repl playground equipment and soft fall	170,000	10,000	8,458	1,542	160,000	168,458	Behind	5 - Procurement	Fabrication delays - installation June/July
Hyde Park - renew playground and softfall (east)	157,000	10,000	-	10,000	150,179	150,179	Behind	5 - Procurement	Fabrication delays - installation June/July
Auckland & Hobart St Reserve - replace shade sails	16,593	16,593	10,845	5,748	-	10,845	Completed	9 - Completed (within budget)	Project completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	180,000	-	120	(120)	170,000	170,120	Behind	5 - Procurement	Fabrication delays - installation June/July
Birdwood Square - Renew Playground Equipment and Softfall	170,000	170,000	175,830	(5,830)	-	175,830	Completed	10 - Completed (over budget)	Project completed
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	100,000	94,230	5,770	-	94,230	Completed	9 - Completed (within budget)	Project completed
Braithwaite Park - playground and soft fall replac (south)	94,200	94,200	94,200	-	-	94,200	Completed	10 - Completed (over budget)	Project completed
Lynton St Res - Renew/rep playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Project completed
Hyde Park - water playground	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Bicycle Network									
Bicycle Network	4,837	4,837	30,046	(25,209)	-	30,046	Deferred	3 - In planning	Project postponed, carried forward to future years
Bicycle Network - Travel Smart Actions	25,475	25,475	864	24,611	-	864	On track	3 - In planning	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	126,000	50,000	47,919	2,081	53,083	101,002	On track	3 - In planning	
Street Lighting Renewal Program									
Street Lighting Upgrade Program	30,000	30,000	22,263	7,737	-	22,263	On track	3 - In planning	
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	165,440	110,175	55,265	300	110,475	Completed	9 - Completed (within budget)	Project completed
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	54,220	54,220	45,677	8,543	489	46,166	On track	8 - Final stages	2024FY project
Sullivan Logistics Stadium Turf & Lighting Upgrade									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	2,506,175	2,388,842	117,333	4,895	2,393,737	Completed	9 - Completed (within budget)	Practical Completion. Project close out in FY26
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	2,300,000	2,209,167	90,833	116,020	2,325,188	Completed	9 - Completed (within budget)	Practical Completion. Project close out in FY26
Infrastructure Assets Total	**15,497,012**	**11,665,061**	**10,927,820**	**737,241**	**3,502,800**	**14,430,620**			
Total	**25,934,568**	**20,013,263**	**18,696,824**	**1,316,439**	**4,924,269**	**23,621,093**			

Summary

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	6,576,828	4,782,474	4,518,241	31.30%
Furniture and Equipment	884,762	749,762	614,111	30.59%
Plant and Equipment	2,975,966	2,815,966	2,636,652	11.40%
Infrastructure Assets	15,497,012	11,665,061	10,927,820	29.48%
Total	**25,934,568**	**20,013,263**	**18,696,824**	**27.91%**

Funding

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Own Source Funding - Municipal	11,980,438	11,223,261	10,360,780	13.5%
Cash Backed Reserves	4,334,955	3,409,548	3,072,886	29.1%
Capital Grants, Contributions and Loans	9,139,882	4,923,651	4,911,380	46.3%
Other (Disposals/Trade In)	479,293	456,793	351,778	26.6%
Total	**25,934,568**	**20,013,263**	**18,696,824**	**27.91%**

CITY OF VINCENT

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 MAY 2025

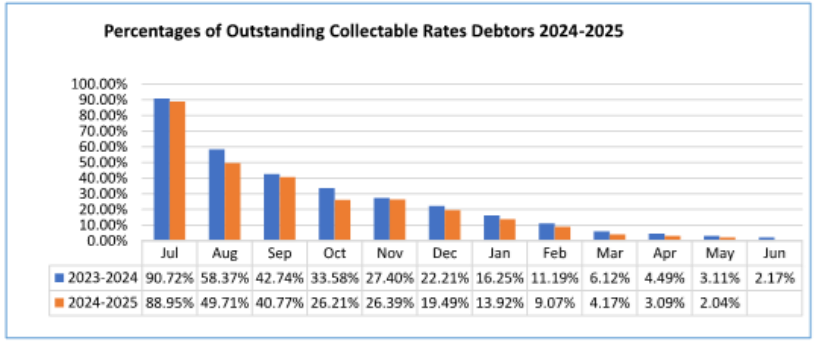
Reserve Particulars	Budget Opening Balance 1/07/2024 $	Actual Opening Balance 1/07/2024 $	Budget Transfers to Reserve 31/05/2025 $	YTD Actual Transfers to Reserve 31/05/2025 $	Budget Interest Earned 31/05/2025 $	YTD Actual Interest Earned 31/05/2025 $	Budget Transfers from Reserve 31/05/2025 $	YTD Actual Transfers from Reserve 31/05/2025 $	Budget Closing Balance 31/05/2025 $	Actual Closing Balance 31/05/2025 $
Asset Sustainability Reserve	9,406,909	9,406,909	3,298,334	2,922,989	410,645	446,656	(2,861,010)	(2,558,923)	10,254,878	10,217,631
Beatty Park Leisure Centre Reserve	273,462	273,462	0	0	11,265	12,253	(85,000)	(85,000)	199,727	200,715
Cash in Lieu Parking Reserve	1,014,538	1,014,538	0	0	41,133	44,740	(148,400)	(144,395)	907,271	914,883
Hyde Park Lake Reserve	175,492	175,492	0	0	8,323	9,053	0	0	183,815	184,544
Land and Building Acquisition Reserve	323,439	323,439	0	0	15,339	16,684	0	0	338,778	340,123
Leederville Oval Reserve	107,344	107,344	0	0	3,573	3,886	0	0	110,917	111,231
Loftus Community Centre Reserve	149,712	149,712	0	0	7,100	7,723	0	0	156,812	157,435
Loftus Recreation Centre Reserve	285,115	285,115	65,655	65,035	5,863	6,377	(200,000)	(196,965)	156,633	159,562
Office Building Reserve - 246 Vincent Street	216,638	216,638	0	0	10,272	11,173	0	0	226,910	227,811
Parking Facility Reserve	114,926	114,926	0	0	5,450	5,928	0	0	120,376	120,854
Percentage For Public Art Reserve	303,870	303,870	0	0	10,607	11,537	(15,000)	(15,125)	299,477	300,282
Plant and Equipment Reserve	138	138	0	0	0	0	(138)	(138)	(0)	(0)
POS reserve - General	1,409,951	1,409,951	48,000	48,000	66,850	72,712	0	0	1,524,801	1,530,664
POS reserve - Haynes Street	100,340	100,340	38,202	38,998	4,010	4,362	0	0	142,552	143,699
State Gymnastics Centre Reserve	152,078	152,078	10,967	12,457	7,208	7,840	(100,000)	(72,339)	70,253	100,036
Strategic Waste Management Reserve	271,472	271,472	97,424	100,000	12,967	14,104	0	0	381,863	385,576
Catalina Land Sales Reserve	6,022,134	6,022,134	3,541,667	3,541,667	285,780	310,841	0	0	9,849,581	9,874,642
Underground Power Reserve	2,551,268	2,551,268	0	0	120,985	131,595	0	0	2,672,253	2,682,862
	22,878,826	**22,878,826**	**7,100,249**	**6,729,144**	**1,027,370**	**1,117,464**	**(3,409,548)**	**(3,072,886)**	**27,596,897**	**27,652,549**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 May 2025

CITY OF VINCENT

Rates Outstanding

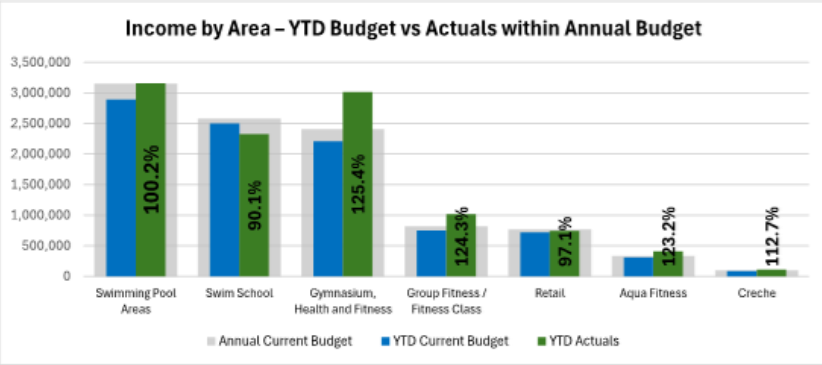
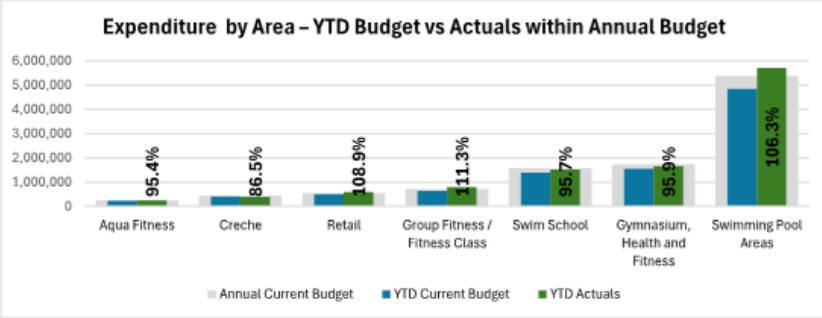
	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	62,414
Rates Waived	(132,185)
Non Payment Penalties	631,018
Other Rates Revenue	184,550
Total Rates Collectable	**46,317,217**
Outstanding Rates	943,175
ESL Debtors	269,586
Pensioner Rebates Not Yet Claimed	588,034
ESL Rebates Not Yet Claimed	27,523
Deferred Rates Debtors	0
Current Rates Outstanding	**1,828,317**



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2023-2024	90.72%	58.37%	42.74%	33.58%	27.40%	22.21%	16.25%	11.19%	6.12%	4.49%	3.11%	2.17%
2024-2025	88.95%	49.71%	40.77%	26.21%	26.39%	19.49%	13.92%	9.07%	4.17%	3.09%	2.04%	

Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	1,054	330	1,587	124,749	127,720
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	139,692	139,692
DEBTOR CONTROL - PROPERTY INCOME	87,391	8,060	7,014	(10,866)	91,598
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	1,370	0	930	3,669
DEBTOR CONTROL - OTHER	873,339	18,653	17,628	(489,968)	419,651
DEBTOR CONTROL - PLANNING SERVICES FEES	178	34	0	(294)	(82)
DEBTOR CONTROL - GST	(109,574)	(347,649)	345,957	111,266	0
DEBTOR CONTROL - INFRINGEMENT	233,624	109,797	94,784	2,667,741	3,105,946
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(327,743)	(327,743)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,356)	(218,356)
TOTAL DEBTORS OUTSTANDING AS AT 30/04/2025	**1,087,381**	**(209,406)**	**466,970**	**1,997,149**	**3,342,094**
	32.5%	**-6.3%**	**14.0%**	**59.8%**	**100.0%**
ACCRUED INCOME					147,094
ACCRUED INTEREST					746,811
PREPAYMENTS					932,715
LEASE INCENTIVE - NON CURRENT					(564,298)
TOTAL TRADE AND OTHER RECEIVABLES					**4,604,415**

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL ACTIVITY
AS AT 31 May 2025

	Annual Current Budget FY24-25 $	YTD Current Budget May-25 $	YTD Actuals May-25 $
OPERATING ACTIVITIES			
Revenue	10,313,878	9,815,466	9,859,646
Expenses	(10,768,850)	(9,649,169)	(9,949,705)
Net Operating Surplus/(Deficit)	**(454,972)**	**166,297**	**(90,058)**
Non-cash amounts excluded	(1,749,500)	(1,594,625)	(1,682,070)
Amount attributable to operating activities	**1,294,528**	**1,760,922**	**1,592,012**
INVESTING ACTIVITIES			
Capital expenditure	(2,201,708)	(1,600,357)	(1,125,833)
Amount attributable to investing activities	**(2,201,708)**	**(1,600,357)**	**(1,125,833)**
FINANCING ACTIVITIES			
Repayment of borrowings	(1,961,142)	(1,401,663)	(1,860,063)
Amount attributable to financing activities	**(1,961,142)**	**(1,401,663)**	**(1,860,063)**
Net current assets at March 23 - surplus/(deficit)	**(2,868,322)**	**(1,241,098)**	**(1,393,884)**