7.1 FINANCIAL STATEMENTS AS AT 31 MARCH 2025

Attachments: **1. Financial Statements as at 31 March 2025**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 March 2025 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 March 2025.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 March 2025**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 March 2025 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by $1,621,788 (2.3%). The following items materially contributed to this position:

- A favourable variance of $982,460 in Fees and Charges mostly due to timing variances in:
  - $466,449 favourable Ranger Services fees and charges,
  - $165,292 favourable Beatty Park membership fees,
  - $145,794 favourable building leases and rentals,

  - $100,411 favourable development application fees,
  - $29,713 favourable Public Works license,
- A favourable variance of $647,432 in Other Revenue mostly due to timing variances in
  - $328,253 in Reimbursements from Catalina Regional Council and Insurance claims.
  - $207,314 in other revenue from Perth Inner City Group reimbursements and variable outgoing recoups.
- A favourable variance in Interest earnings of $299,684 mostly due to higher cash balances.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of $55,674.
- An unfavourable variance of $51,683 in rates mainly due to lower interim rates.

Expenditure by Nature or Type (on page 1) is unfavourable, attributed by an over-spend of $546,365 (1.0%). The following items materially contributed to this position:

- $473,691 unfavourable depreciation expense due to higher asset values.
- $397,606 unfavourable other expenditures due to timing variances.
- $86,262 unfavourable employee costs due to timing variances.
- $64,487 unfavourable utility costs due to timing variances.
- $450,750 favourable materials and contracts mainly due to timing variances.

Surplus Position

The opening surplus position brought forward to 2024/25 is $6,962,305. The closing surplus is $3,837,720 favourable against budget as at March 2025.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

   The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 March 2025 is $27,215,031.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 31 March 2025 was $2,976,028. The outstanding rates percentage at 31 March 2025 was 4.17% compared to 6.12% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 March 2025 were $3,269,394. Below is a summary of the significant items with an outstanding balance over 90 days:

- $1,062,770 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $140,913 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 15-16)

As at 31 March 2025, the Centre's net surplus position was $33,531 compared to the year to date deficit budget of $61,311.

ONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 MARCH 2025

CITY OF VINCENT

	Note	Revised Budget 2024/25 $	YTD Budget 31/03/2025 $	YTD Actual 31/03/2025 $	YTD Variance $	YTD Variance %
Opening Funding Surplus(Deficit)		**6,962,305**	**6,962,305**	**6,962,305**	**0**	**0.0%**
Revenue from operating activities						
Rates		44,242,032	44,242,032	44,190,349	(51,683)	-0.1%
Operating Grants, Subsidies and Contributions		1,620,724	479,683	424,009	(55,674)	-11.6%
Fees and Charges		25,508,840	19,433,329	20,415,789	982,460	5.1%
Interest Earnings		2,517,700	2,097,180	2,396,864	299,684	14.3%
Other Revenue		1,337,125	1,097,033	1,744,465	647,432	59.0%
Profit on Disposal of Assets		6,234,987	3,921,001	3,720,570	(200,431)	-5.1%
		81,461,408	71,270,258	72,892,046	1,621,788	2.3%
Expenditure from operating activities						
Employee Costs		(33,914,360)	(24,635,735)	(24,722,207)	(86,472)	0.4%
Materials and Contracts		(25,460,634)	(16,985,949)	(16,547,315)	438,634	-2.6%
Utility Charges		(2,009,836)	(1,412,166)	(1,476,653)	(64,487)	4.6%
Depreciation on Non-Current Assets		(13,961,448)	(10,051,686)	(10,525,377)	(473,691)	4.7%
Interest Expenses		(395,811)	(263,459)	(241,751)	21,708	-8.2%
Insurance Expenses		(725,468)	(582,029)	(582,029)	0	0.0%
Other Expenditure		(952,125)	(704,158)	(1,101,764)	(397,606)	56.5%
Loss on Disposal of Assets		(4,204)	(4,204)	(981)	3,223	-76.7%
		(77,423,886)	(54,639,386)	(55,198,077)	(558,691)	1.0%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(156,735)	(156,735)	0.0%
Add Back Depreciation		13,961,448	10,051,686	10,525,377	473,691	4.7%
Adjust (Profit)Loss on Asset Disposal		(6,230,783)	(3,916,797)	(3,719,589)	197,208	-5.0%
		7,730,665	6,134,889	6,649,053	514,164	8.4%
Amount attributable to operating activities		**11,768,187**	**22,765,761**	**24,343,022**	**1,577,261**	**6.9%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,139,882	4,023,662	4,886,149	862,487	21.4%
Purchase Property, Plant and Equipment	5	(10,337,556)	(6,533,651)	(6,091,808)	441,843	-6.8%
Purchase Infrastructure Assets	5	(15,497,012)	(9,124,980)	(8,864,856)	260,124	-2.9%
Proceeds from Joint Venture Operations		5,833,333	3,541,667	3,541,667	0	0.0%
Proceeds from Disposal of Assets		479,293	256,794	348,648	91,854	35.8%
Amount attributable to investing activities		**(10,382,060)**	**(7,836,508)**	**(6,180,200)**	**1,656,308**	**-21.1%**
Financing Activities						
Principal elements of finance lease payments		(264,318)	(198,237)	(199,613)	(1,376)	0.7%
Repayment of Loans		(1,961,142)	(1,309,918)	(1,309,920)	(2)	0.0%
Transfer to Reserves	6	(10,357,927)	(7,128,094)	(7,151,545)	(23,451)	0.3%
Transfer from Reserves	6	4,234,955	2,186,361	2,815,340	628,979	28.8%
Amount attributable to financing activities		**(8,348,432)**	**(6,449,888)**	**(5,845,738)**	**604,150**	**-9.4%**
Closing Funding Surplus(Deficit)		**0**	**15,441,670**	**19,279,390**	**3,837,720**	**24.9%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 MARCH 2025

	Note	YTD Actual	PY Actual
		31/03/2025	31/03/2024
		$	$
Current Assets			
Cash Unrestricted		21,935,968	21,916,322
Cash Restricted		27,215,031	20,524,056
Receivables - Rates	7	2,976,028	3,189,304
Receivables - Other	7	3,269,394	3,299,919
Inventories		1,195,031	1,424,960
		56,591,452	50,354,562
Less: Current Liabilities			
Payables		(7,026,821)	(4,873,783)
Provisions - employee		(5,557,732)	(5,752,840)
		(12,584,553)	(10,626,624)
Unadjusted Net Current Assets		**44,006,899**	**39,727,938**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(27,215,031)	(20,524,056)
Less: Land held for sale		(847,172)	(1,251,293)
Add: Current portion of long term borrowings		1,538,591	1,552,495
Add: Infringement Debtors transferred to non current asset		1,529,109	1,293,417
Add: Current portion of long term finance lease liabilities		282,393	0
		(24,727,508)	(18,870,231)
Adjusted Net Current Assets		**19,279,390**	**20,857,707**

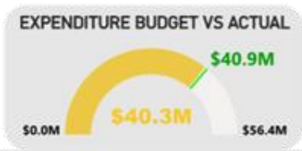
CITY OF VINCENT

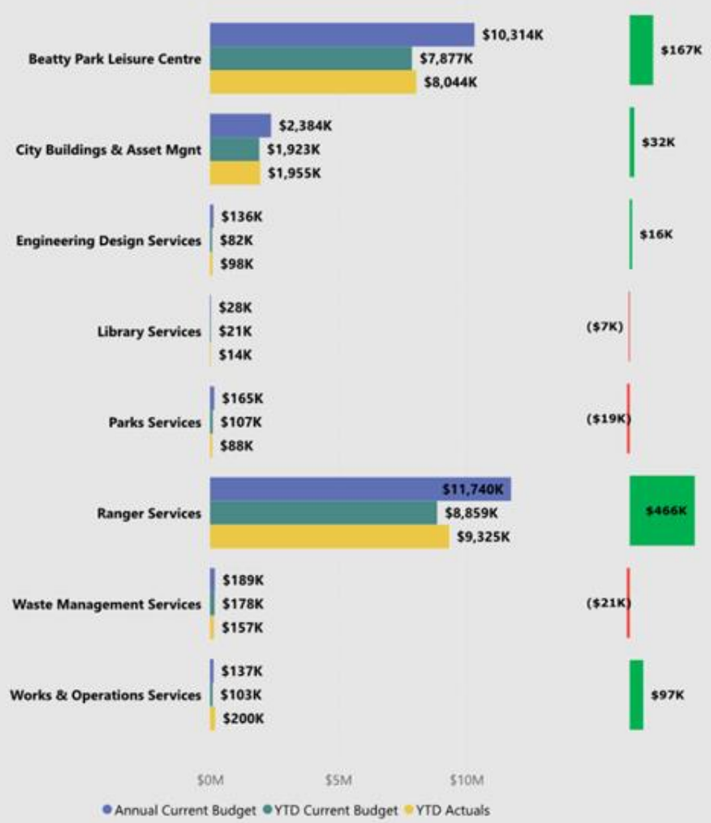
CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2025

	Note	YTD Actual	PY Actual
		31/03/2025	30/06/2024
		$	$
Current Assets			
Cash Unrestricted		21,935,968	15,812,924
Cash Restricted		27,215,031	22,864,438
Receivables - Rates	7	2,976,028	1,345,454
Receivables - Other	7	3,269,394	3,999,440
Inventories		1,195,031	1,402,537
Total Current Assets		56,591,452	45,424,793
Non-Current Assets			
Receivables - Rates		156,735	208,654
Receivables - Other		1,248,491	1,364,454
Inventories		579,696	41,986
Investment in associate		16,862,522	14,962,895
Property, plant and equipment		251,643,836	250,657,162
Infrastructure		153,154,926	149,308,446
Right of use assets		590,941	644,136
Intangible assets		0	145
Total Non-Current Assets		424,237,147	417,187,878
Total Assets		**480,828,599**	**462,612,671**
Current Liabilities			
Payables		(7,026,821)	(11,489,328)
Provisions - employee		(5,557,732)	(5,388,014)
Total Current Liabilities		(12,584,553)	(16,877,342)
Non-Current Liabilities			
Borrowings		(7,625,081)	(9,100,796)
Employee related provisions		(512,244)	(541,428)
Total Non-Current Liabilities		(8,137,325)	(9,642,224)
Total Liabilities		**(20,721,878)**	**(26,519,566)**
Net Assets		**460,106,721**	**436,093,105**
Equity			
Retained Surplus		(132,048,584)	(112,470,462)
Reserve Accounts		(27,215,031)	(22,864,438)
Revaluation Surplus		(300,843,106)	(300,758,205)
Total Equity		**(460,106,721)**	**(436,093,105)**

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 MARCH 2025

CITY OF VINCENT





KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$167K favourable income mostly due to income from membership fees.
$116k unfavourable expenditure mostly due to higher maintenance $72k and utility $45k costs due to breakdown of the geothermal unit.

City Buildings & Asset Management
$32k favourable income mostly due to higher reimbursements $15k and other revenues of $11k.
$182 unfavourable expenditure mostly due to timing variances in employee costs of $90k and higher depreciation expense of $80k.

Engineering Design Services
$160k unfavourable expenditure due to timing variances in materials and contracts $87k and employee related costs $74k.

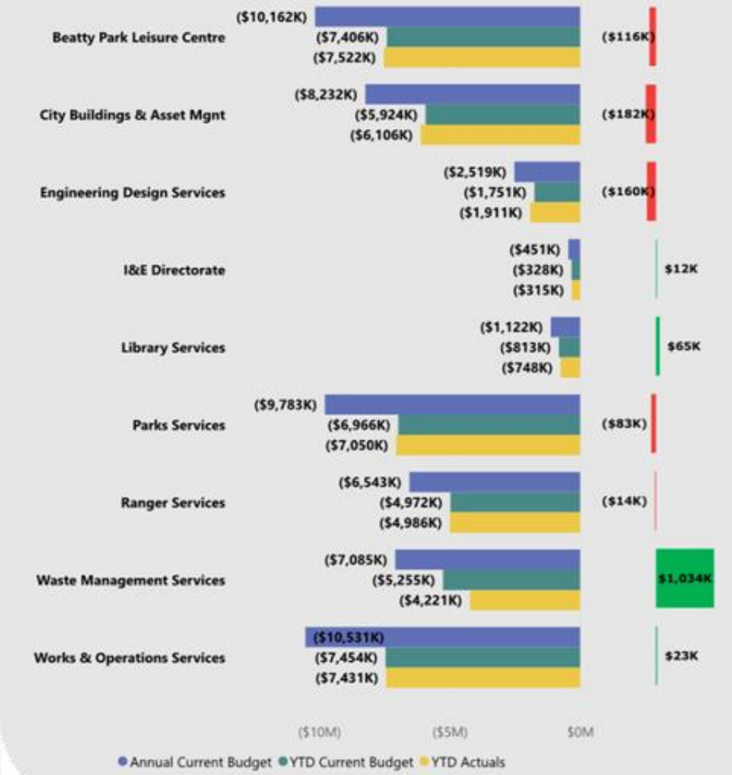
Library Services
$65k favourable expenditure mainly due to a timing variance in employee related expenditure $49k.

Parks Services
$83k unfavourable expenditure mainly due to timing variance in materials and contracts $280k and depreciation $85k, this is partially offset by a favourable variance in employee costs of $280k.

Ranger Services
$466 favourable income mainly due to higher than expected fees & charges.

Waste Management Services
$21k unfavourable income mainly due to timing variance in other revenue.
$1.03m favourable expenditure primarily due to a timing variance in waste processing and disposal costs.

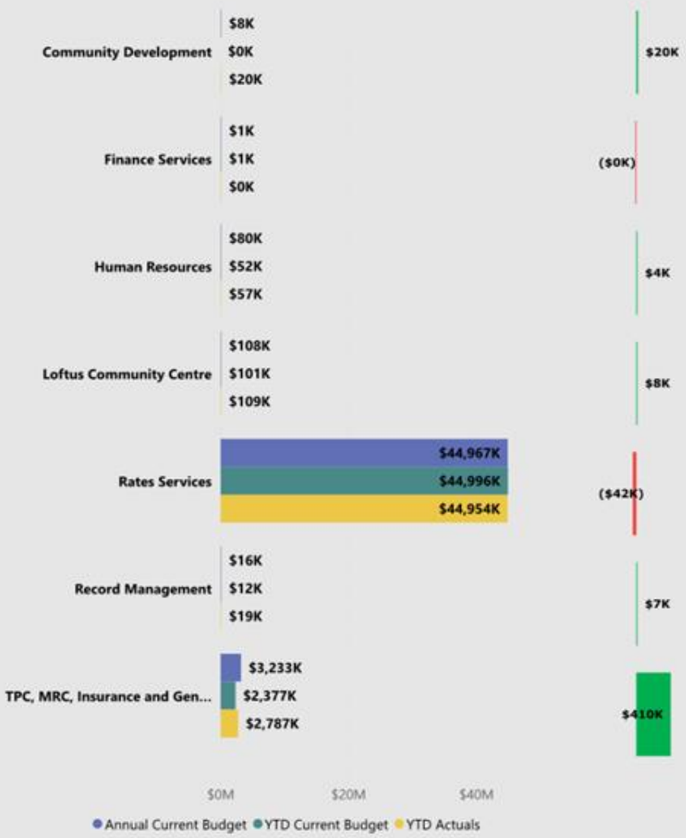
Works & Operations Services
$97k favourable income mostly due to a timing variance in grants and subsidies $53k and fees and charges $29k.
$23k favourable expenditure mostly due to favourable employee related costs $162k and materials and contracts $99k, this is partially offset by unfavourable depreciation expense of $245k due to higher asset values.



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 MARCH 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL

KEY VARIANCE COMMENTARY
($20,000 and 10%)

Community Development
$20k favourable income mainly due to higher fees and charges.
$126k unfavourable expenditure mainly due to a timing variance in programmes and events of $125k.

Customer Relations
$54k unfavourable expenditure mainly due to a timing variance in employee cost of $26k and materials and contracts $15k.

Finance Services
$85k favourable expenditure mainly due to timing variance on materials and contracts $51k and employee related costs of $24k.

Human Resources
$127k favourable expenditure mainly due to timing variance on employee related costs of $78k and materials and contracts of $42k.

Information Communication and Technology
$140k favourable expenditure mainly due to a timing variance in software licence fees $64k, consultants $43k and other materials and contracts of $54k.

Marketing and Communications
$364k unfavourable expenditure mainly due to timing variances in materials and contracts of $380k, mainly from $234k programmes and events, this is partially offset by favourable other expenditure of $28k.

Rates Services
$42k unfavourable income mainly due to lower interim rates.
$65k unfavourable expenditure mainly due to a timing variance in employee costs $28k and materials and contracts $26k.

TPC, MRC, Insurance and Other
$410k favourable income mostly due to higher interest earnings and reimbursements of $527k which is partially offset by an unfavourable timing variance in grants and subsidies of $125k.

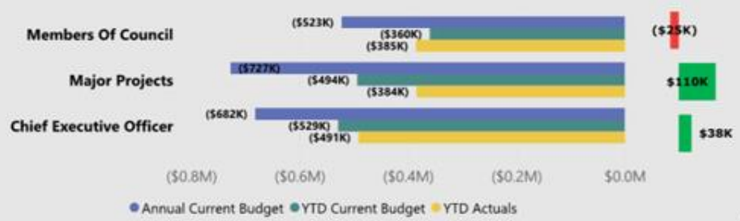
Members of Council
$25k unfavourable expenditure mainly due to timing variance on employee relates costs.

Major Projects
$110k favourable expenditure mainly due to timing variance in materials and contracts of $99k.

CEO
$38k favourable expenditure mainly due to timing variance in operating initiatives.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

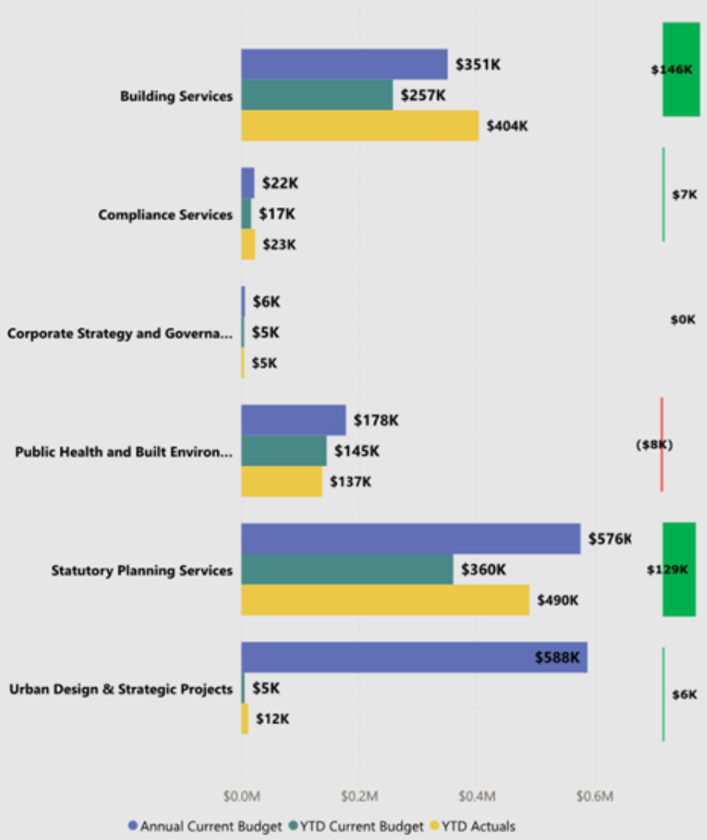
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



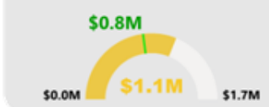
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 MARCH 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL

KEY VARIANCE COMMENTARY
($20,000 and 10%)

Building Services
$146k favourable income mainly due to a timing variance in fees and charges.
$123k favourable expenditure mainly due to a timing variance in employee related costs $115k.

Public Health and Built Environment
$81k favourable expenditure due to a timing variance in employee related costs $54k and materials and contracts of $26k.

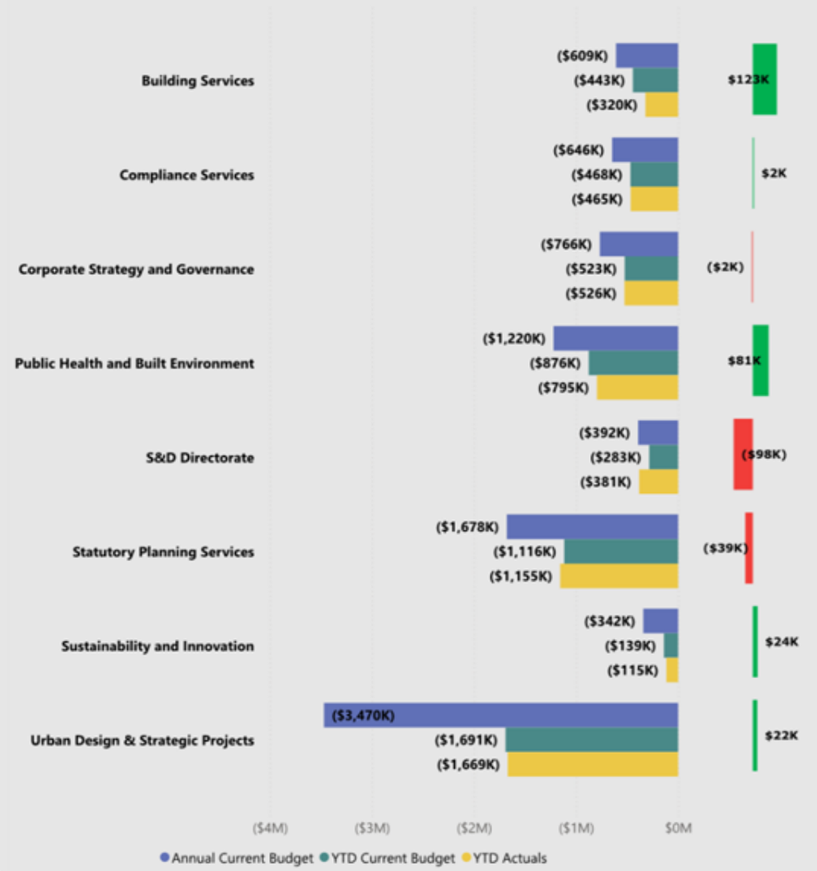
S&D Directorate
$98k unfavourable expenditure mainly due to timing variance in employee related costs $98k.

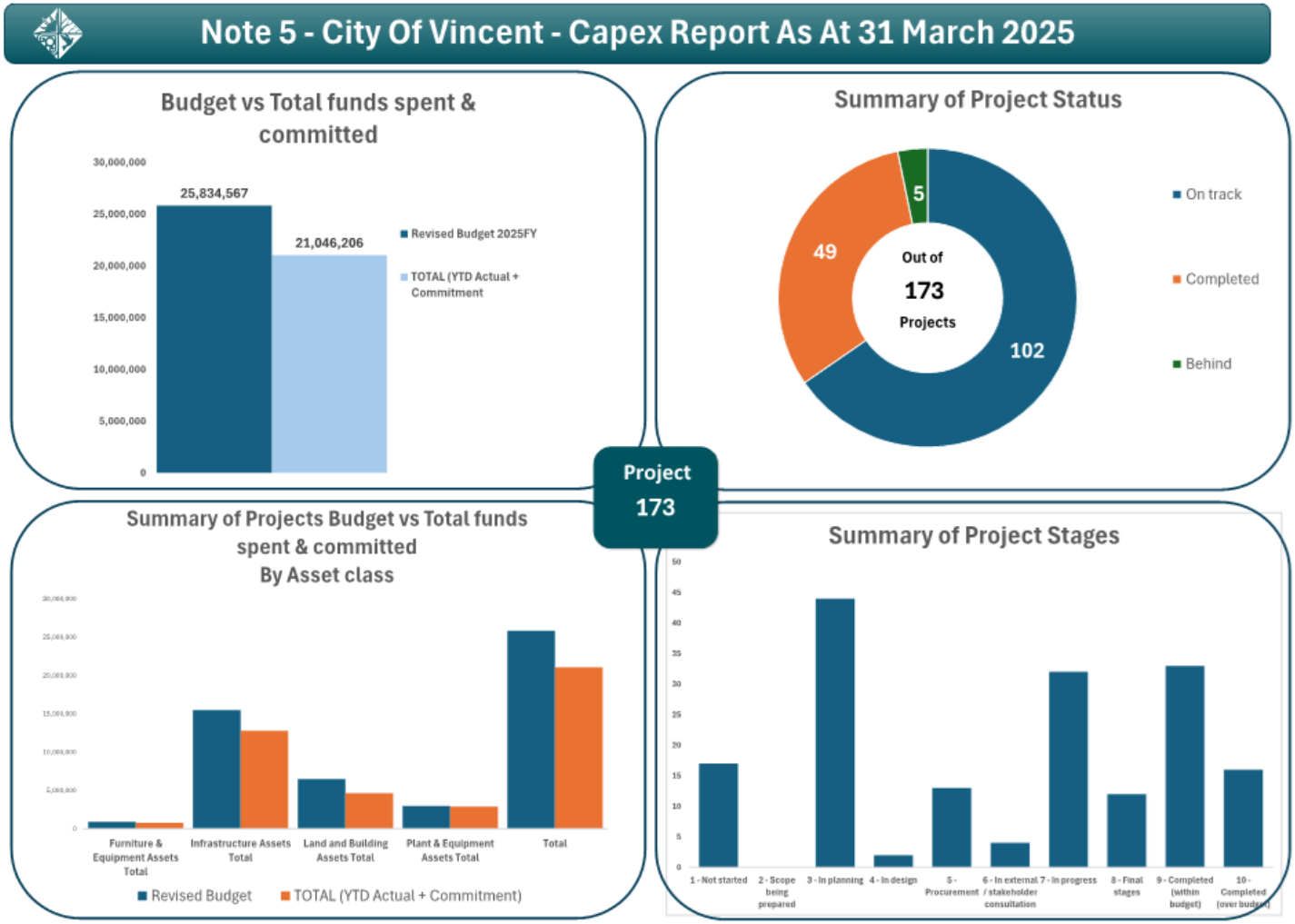
Statutory Planning Services
$129k favourable income mainly due to timing of fees and charges $100k and contributions of $29k.
$39k unfavourable expenditure mainly due to timing variance in materials and contracts.

Sustainability and Innovation
$24k favourable expenditure mainly due lower employee related costs of $117k which is partially offset by unfavouralbe materials and contracts of $92k.

Urban Design & Strategic Projects
$22k favourable expenditure mainly due to lower employee related costs and other expenditures.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals




Note 5 - City Of Vincent - Capex Report As At 31 March 2025
Budget vs Total funds spent & committed
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
25,834,567
21,046,206
Revised Budget 2025FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
5
49
Out of
173
Projects
102
On track
Completed
Behind
Project
173
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Revised Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
50
45
40
35
30
25
20
15
10
5
0
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 31 MARCH 2025

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	483,560	-	-	-	-	-	On track	7 - In progress	Works awarded
Air Con & HVAC Renew - Miscellaneous	91,570	91,570	60,390	31,180	24,150	84,540	On track	7 - In progress	Renewal program underway
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
Leederville Oval - HVAC Renewal - East Perth Function Room	191,000	10,000	9,700	300	201,420	211,120	On track	5 - Procurement	Works awarded
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	89,910	89,910	82,737	7,173	6,800	89,537	Completed	9 - Completed (within budget)	Project completed
BPLC - Construction of Indoor Changerooms									
BPLC - Construc & Fit Out Indoor Pool Changerooms	772,509	738,509	684,348	54,161	33,367	717,715	Completed	9 - Completed (within budget)	Project completed, 12 Month DLP to be paid in November 2025
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,831,921	1,500,000	1,440,075	59,925	409,398	1,849,473	On track	7 - In progress	Works ongoing
Floreat Athena Clubrooom Refurbishment - Litis Stadium	481,918	321,653	339,895	(18,242)	38,548	378,443	On track	7 - In progress	Works ongoing
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	210,000	210,000	199,595	10,405	2,412	202,007	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	9,063	6,848	6,848	0	-	6,848	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	859	859	1,423	(564)	-	1,423	Behind	5 - Procurement	In procurement
BPLC - Repair and Maintain Heritage Grandstand	954,277	-	-	-	-	-	On track	9 - Completed (within budget)	
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	80,403	80,403	93,155	(12,752)	-	93,155	Completed	10 - Completed (over budget)	Works completed
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	100,000	100,000	On track	5 - Procurement	To be commenced in April 2025
Forrest Park Croquet - Kitchen Renewal	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
City Buildings Painting Renewal	-	-	-	-	-	-	On track	4 - In design	Finalising scope
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	-	2,498	(2,498)	119,551	122,049	On track	3 - In planning	To be commenced in April 2025
Lease Property Non Scheduled Renewal	93,100	57,100	55,177	1,924	8,994	64,171	On track	7 - In progress	In progress
Library Renewals - Upgrades to Accessibility	85,000	85,000	46,431	38,569	27,891	74,322	On track	7 - In progress	Works ongoing
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	52,940	52,940	On track	5 - Procurement	To be commenced in April 2025
Lift Renewal - Administration & Civic Centre	220,000	170,000	168,240	1,760	25,267	193,507	On track	7 - In progress	Lift install in progress
Leederville Oval - Misc Buildings Renewal	12,436	12,436	12,436	(0)	-	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024)									
Stage 2 - Customer Service and Foyer Renewal (2025)	280,000	280,000	263,947	16,053	13,657	277,605	Completed	9 - Completed (within budget)	Project completed.
Loftus - Gymnastics WA - Roof Renewal	100,000	-	-	-	70,700	70,700	On track	5 - Procurement	To be commenced in April 2025
Mt Hawthorn Com Centre - Roof Renewal	-	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carried foward to FY26
DLGSC - Renew balcony tiling and waterproofing	-	-	-	-	-	-	Cancelled	1 - Not started	Project compeleted under operational maintenance.
North Perth Bowling Club - conversion of bowling green	66,000	-	-	-	-	-	On track	3 - In planning	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	10,000	10,000	8,640	1,360	-	8,640	On track	3 - In planning	
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	7 - In progress	
Land & Building Assets Total	**6,476,828**	**3,664,288**	**3,475,535**	**188,753**	**1,147,314**	**4,622,849**			
Furniture & Equipment Assets									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	100,000	138,964	(38,964)	23,597	162,561	On track	7 - In progress	Works ongoing
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	80,000	64,996	15,004	-	64,996	On track	7 - In progress	Works ongoing
ICT Renewal Program									
ICT Infrastructure Renewal	150,000	50,000	23,772	26,228	-	23,772	On track	7 - In progress	Works ongoing
Public Arts Projects									
COVID-19 Artwork relief project	56,750	56,750	15,125	41,625	155,875	171,000	Behind	7 - In progress	To investigate alternate sites for William Street installation

Miscellaneous Asset Renewal (City Buildings)									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	20,000	15,370	4,630	8,137	23,507	On track	7 - In progress	Furniture renewal in progress - Library & Admin
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	226,012	226,012	180,385	45,627	-	180,385	Completed	9 - Completed (within budget)	Project completed
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	117,000	117,000	124,497	(7,497)	32,440	156,936	On track	8 - Final stages	2024FY project
Furniture & Equipment Assets Total	**884,762**	**649,762**	**563,108**	**86,654**	**220,049**	**783,157**			
Plant & Equipment Assets									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,805,000	1,170,000	1,093,292	76,708	758,475	1,851,767	On track	7 - In progress	
Other Major Plants									
Drainage Truck	665,000	665,000	644,029	20,971	-	644,029	Completed	7 - In progress	Completed
Fleet Management Program									
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-			
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	50,000	-	50,000	29,665	29,665	On track	3 - In planning	Ordered, expected delivery May 2025
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	-	-	-	-	-	-	On track	3 - In planning	
P1273 - 1GWH073, Nissan LEAF Ev 18MY	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P1289 - Kluger Hubrid Wagon 1HNG494	65,000	-	-	-	-	-	Behind	3 - In planning	In planning
P2186 - Fiat Dobl 1.6L MTA SWB/LR VAN Diesel - 1GEA133	-	-	-	-	-	-	Deferred	3 - In planning	Carry forward to FY26
P2193 - Nissan Navara 4x2 - 1GQG990	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P2213 - Renaul Kangaroo 1HIY67	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P2215 - NAVARA 4X2 1HKO697	-	-	-	-	-	-	Deferred	1 - Not started	Carry forward to FY26
P4006 - Trailer – Signage (Rangers)	-	-	-	-	-	-	On track	3 - In planning	
P4009 - Box Trailer - 8WL891	3,000	3,000	2,655	345	-	2,655	Completed	9 - Completed (within budget)	Completed, delivered January 2025
P4020 - Trailer - Polmac 7x4 - 1THH14	5,000	5,000	6,146	(1,146)	-	6,146	Completed	10 - Completed (over budget)	Completed, delivered February 2025
P4022 - Trailer - Polmac 7x4 Tipper - 1THR345	-	-	-	-	-	-	On track	3 - In planning	
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	-	-	-	-	On track	5 - Procurement	In procurement
P4029 - Trailer 6X4 140inch One Door 1TNN265	5,000	5,000	-	5,000	-	-	Completed	3 - In planning	Completed, delivered March 2025
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	5,000	6,473	(1,473)	-	6,473	Completed	10 - Completed (over budget)	Completed, delivered February 2025
P4032 - Tailer 6x4 Galvanized Import - 1TQH625	5,000	5,000	2,655	2,345	-	2,655	Completed	9 - Completed (within budget)	Completed, delivered March 2025
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	5,000	-	5,000	-	-	Cancelled	1 - Not started	No longer required
P2171 - Toyota Corolla Hybrid Hatch	-	-	-	-	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget)	Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget)	Completed
P1279 - Toyota Camry Hybrid SL	-	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4x DSL	-	-	-	-	-	-	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget)	Completed
New Vehicle - Light fleet addition	40,000	-	-	-	29,465	29,465	Behind	5 - Procurement	In procurement
Artlets									
Artlets - Public Art - Sculpture	2,500	-	-	-	2,400	2,400	On track	7 - In progress	
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	156,813	156,813	146,665	10,148	-	146,665	Completed	9 - Completed (within budget)	Project completed, 2024FY project
Parks Irrigation Upgrade & Renewal Program									
Weather Stations and Soil Moisture Probes	16,365	10,000	10,150	(150)	-	10,150	Completed	9 - Completed (within budget)	Project completed, 2024FY project
Plant & Equipment Total	**2,975,966**	**2,219,601**	**2,053,164**	**166,437**	**820,005**	**2,873,169**			

Infrastructure Assets

Robertson Park Development Plan - Stage 1									
Robertson Park Stage 1A - Tennis Centre	378,015	350,000	387,999	(37,999)	-	387,999	Completed	10 - Completed (over budget)	Project completed
Greening program - Robertson Park	15,283	15,283	20,754	(5,471)	-	20,754	Completed	10 - Completed (over budget)	Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	279,000	181,252	97,748	1,405,361	1,586,613	On track	7 - In progress	Contract signed
Robertson Park Stage 1A - Contingency	28,929	28,929	31,799	(2,870)	1,926	33,725	Completed	10 - Completed (over budget)	Project completed
Robertson Park Development Plan - Stage 2									
Dog & Leisure Park - Upgrade & Construction	86,000	-	-	-	-	-	On track		
MISCELLANEOUS									
Temporary at-grade car park	450,000	-	9,182	(9,182)	5,445	14,627	On track	3 - In planning	
Parks Fencing Renewal Program									
Shakespeare St Res - renew perimeter fencing	30,000	15,000	11,977	3,023	-	11,977	Completed	9 - Completed (within budget)	Project completed
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	73,014	73,014	On track	7 - In progress	Installation commencing in April 2025
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	210,266	191,691	180,972	10,719	17,953	198,925	Completed	9 - Completed (within budget)	Project completed
Parks Irrigation Upgrade & Renewal Program									
Britannia Reserve - renew groundwater bore (south) No 40	5,000	5,000	-	5,000	-	-	Cancelled	1 - Not started	Project cancelled
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	91,440	91,440	91,605	(165)	991	92,596	Completed	9 - Completed (within budget)	Project completed
Hyde Park - renew groundwater bores No 24 and 29	60,000	-	-	-	60,000	60,000	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	50,000	50,000	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	80,000	80,000	85,534	(5,534)	-	85,534	Completed	10 - Completed (over budget)	Project completed
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	73,062	73,062	On track	5 - Procurement	Works ongoing
Brentham St Res - renew groundwater bore and electrical cabinet	30,000	30,000	28,444	1,556	-	28,444	Completed	9 - Completed (within budget)	Project completed
Install iron filter	-	-	-	-	-	-	Cancelled	3 - In planning	Project cancelled
Forrest Park - upgrade irrigation system and electrical cabinet	335,000	50,000	29,140	20,860	298,920	328,060	On track	5 - Procurement	Works ongoing
Litis Stadium - Inground Irrigation Renewal	90,000	90,000	92,095	(2,095)	2,160	94,255	Completed	9 - Completed (within budget)	Project completed
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	185,689	159,012	26,677	-	159,012	Completed	9 - Completed (within budget)	Project completed
MRRG - Powis Street EB	-	-	-	-	-	-			
MRRG - Bulwer Street EB	275,213	242,152	270,030	(27,878)	1,560	271,590	On track	10 - Completed (over budget)	Project completed, waiting linemarking
MRRG - Angove Street EB	275,213	235,222	302,155	(66,933)	3,958	306,114	On track	3 - In planning	Works ongoing
MRRG - Leederville Pde	376,002	7,882	1,700	6,182	-	1,700	On track	3 - In planning	
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	-	-	12,837	(12,837)	-	12,837	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	159,830	159,830	123,996	35,834	21,222	145,217	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	86,845	77,936	8,909	3,047	80,983	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Barnet St - Bourke Street to Barnet place	182,820	182,820	126,358	56,462	500	126,858	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Vine St - View Street to Alma Road	66,000	66,000	72,602	(6,602)	15,180	87,783	On track	7 - In progress	Work ongoing
LRP - Amy St - Lake St to Cul-De-Sac	89,870	89,870	73,879	15,991	4,381	78,260	On track	7 - In progress	Work ongoing
LRP - Halvey Ave - Bruce St to Richmond St	41,271	1,119	4,476	(3,357)	-	4,476	On track	3 - In planning	
LRP - Eton St - Ellesmere St to Green St	191,785	141,785	130,242	11,543	17,171	147,413	On track	7 - In progress	Work ongoing
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	32,840	18,061	14,779	11,611	29,672	On track	3 - In planning	
LRP - Broome Street - Beaufort St to Smith St	181,555	80,000	62,040	17,960	97,513	159,553	On track	3 - In planning	
LRP - Glebe Street - View St to Alma Rd	-	-	-	-	-	-	On track	3 - In planning	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	-	-	-	-	-	-	On track	3 - In planning	
LRP - Forrest Street - Norfolk St to William St	104,107	-	26	(26)	-	26	On track	3 - In planning	
LRP - Forrest Street - William St to Walcott St	112,910	-	-	-	-	-	On track	3 - In planning	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	2,565	3,471	Completed	9 - Completed (within budget)	Project completed
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	Project completed
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	5,566	5,835	Completed	9 - Completed (within budget)	Project completed
LRP - Albert Street - Barnet Street to Charles	104,182	50,000	38,808	11,192	-	38,808	On track	8 - Final stages	2024FY project
LRP - Dunedin Street - Woodstock Street	-	-	2,220	(2,220)	-	2,220	On track	8 - Final stages	2024FY project
LRP - Pennant Street - Kadina Street to	-	-	655	(655)	-	655	On track	8 - Final stages	2024FY project
LRP - Stuart Street - Fitzgerald Street	-	-	4,674	(4,674)	4,080	8,754	On track	8 - Final stages	2024FY project
Parks Greening Plan Program									
Greening plan	150,000	10,000	12,532	(2,532)	46,914	59,446	On track	7 - In progress	Stock ordered
Post PSHB Restoration Works	125,000	10,000	6,601	3,399	22,075	28,676	On track	4 - In design	Awaiting for DPIRD works to occur

Traffic Management Improvements									
Minor Traffic Management Improvements	260,391	260,391	264,067	(3,676)	72,138	336,205	On track	7 - In progress	Works ongoing
Parks Infrastructure Upgrade & Renewal Program									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed.
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed.
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	-	1,000	Behind	5 - Procurement	Procurement plan being developed
Road Maintenance Programs – State Black Spot									
Blackspot - Broome/Wright, Highgate	218,994	200,000	210,483	(10,483)	24,453	234,936	On track	7 - In progress	Works ongoing
Blackspot - Brady Street & Tasman Street	7,754	7,754	7,754	(0)	150	7,904	On track	8 - Final stages	
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
R2R - Albert Street - Tay St to Barnett St	123,769	123,769	58,528	65,241	7,445	65,973	On track	3 - In planning	
R2R - Brentham Street - Egina and Raglan	2,577	644	2,577	(1,933)	-	2,577	Completed	10 - Completed (over budget)	Project completed
R2R - Raglan Road - Hutt to Hyde Street	216,000	136,478	94,008	42,470	-	94,008	Completed	9 - Completed (within budget)	Project completed
R2R - Egina Street - Scarborough Beach Road to Ber	19,771	19,771	18,295	1,476	1,577	19,872	Completed	10 - Completed (over budget)	Project completed
R2R - Haley Ave - Bruce St to Richmond St	40,000	7,586	1,685	5,911	28,119	29,804	On track	3 - In planning	
R2R - Bramall Street - E Parade to Joel Tce	66,000	21,297	19,652	1,645	44,902	64,554	On track	3 - In planning	
Public Open Space Strategy Implementation Plan									
Public Open Space Strategy Implementation	30,600	20,000	20,326	(326)	4,341	24,667	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	24,695	24,695	39,007	(14,312)	1,081	40,087	Completed	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	59,530	54,494	5,036	4,485	58,979	On track	8 - Final stages	Installation of final items underway
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	73,899	(23,899)	23,034	96,933	Completed	10 - Completed (over budget)	Project completed
Community Safety Initiatives									
Laneway Lighting Program	83,200	60,000	68,508	(8,508)	8,238	76,746	On track	7 - In progress	Finalising last laneway to be completed
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	212,475	181,000	162,751	18,249	40,620	203,371	On track	3 - In planning	
General landscape - EPPS Foreshore Upgrades	50,000	30,000	28,946	1,054	-	28,946	On track	3 - In planning	
Boardwalk - Interpretation Node	17,569	10,000	7,022	2,978	295	7,317	On track	8 - Final stages	
General landscape upgrades	-	-	-	-	-	-	On track	3 - In planning	
Gully Soak-well and Minor Drainage Improvement Pro									
Minor Drainage Improvement Program	97,681	53,566	51,531	2,035	8,880	60,411	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	300,000	295,069	4,931	63,926	358,994	On track	3 - In planning	Menzie Park, relining works and hotspot areas.
Gully Soak Well Program	11,152	11,152	38,835	(27,683)	8,263	47,098	On track	7 - In progress	
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	-	-	-			
Parks Eco-Zoning Program									
Monmouth Street	8,136	-	-	-	-	-	On-hold	1 - Not started	On hold
Jack Marks Reserve - Eco-zoning	20,000	-	80	(80)	1,200	1,280	On track	3 - In planning	Works to be implemented May/June 2025
Road Reserves - Eco-zoning	13,000	-	-	-	2,332	2,332	On track	6 - In external / stakeholder consultation	Consultation underway - implimentation May/June 2025
Bourke Street Reserve - Eco-zoning	5,000	5,000	-	5,000	-	-	On track	6 - In external / stakeholder consultation	Consultation underway - implimentation May/June 2025
Leake/Alma Street Reserve - Eco-zoning	12,000	7,000	290	6,710	2,788	3,078	On track	6 - In external / stakeholder consultation	Consultation underway - implimentation May/June 2025
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
Parks Pathways Renewal Program									
Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	44,170	44,170	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	49,290	49,290	On track	3 - In planning	Works to be programmed with Engineering
Car Parking Upgrade/Renewal Program									
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	30,000	16,498	13,502	1,354	17,853	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed within ACROD Parking Improve Program
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	5,000	3,500	1,500	16,830	20,330	On track	3 - In planning	

Parks Playground / Exercise Equipment Upgrade									
Britannia Reserve - replace exercise equipment	80,000	-	126	(126)	74,998	75,124	On track	7 - In progress	Installation underway
Edinboro St Res - repl playground equipment and soft fall	170,000	-	240	(240)	168,218	168,458	On track	6 - In external / stakeholder consultation	In procurement
Hyde Park - renew playground and softfall (east)	157,000	-	-	-	150,000	150,000	On track	5 - Procurement	In procurement
Auckland & Hobart St Reserve - replace shade sails	16,593	16,593	10,845	5,748	-	10,845	Completed	9 - Completed (within budget)	Project completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	180,000	-	120	(120)	170,000	170,120	On track	5 - Procurement	In procurement
Birdwood Square - Renew Playground Equipment and Softfall	170,000	170,000	175,830	(5,830)	-	175,830	Completed	10 - Completed (over budget)	Project completed
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	100,000	94,230	5,770	-	94,230	Completed	9 - Completed (within budget)	Project completed
Braithwaite Park - playground and soft fall replac (south)	94,200	94,200	94,200	-	-	94,200	Completed	10 - Completed (over budget)	Project completed
Lynton St Res - Renew/rep playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Project completed
Hyde Park - water playground	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Bicycle Network									
Bicycle Network	4,837	4,837	30,046	(25,209)	-	30,046	On track	3 - In planning	
Bicycle Network - Travel Smart Actions	25,475	25,475	864	24,611	-	864	On track	3 - In planning	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	
Street Lighting Renewal Program									
Street Lighting Upgrade Program	30,000	-	1,825	(1,825)	19,080	20,905	On track	3 - In planning	
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	165,440	107,175	58,265	6,000	113,175	Completed	9 - Completed (within budget)	Project completed
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	54,220	54,220	45,677	8,543	2,700	48,376	On track	8 - Final stages	2024FY project
Sullivan Logistics Stadium Turf & Lighting Upgrade									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	2,506,175	2,377,398	128,777	-	2,377,398	Completed	9 - Completed (within budget)	Project completed
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	1,500,000	1,681,444	(181,444)	601,329	2,282,773	On track	7 - In progress	Works ongoing
Infrastructure Assets Total	**15,497,011**	**9,124,980**	**8,864,856**	**260,124**	**3,902,174**	**12,767,031**			
Total	**25,834,567**	**15,658,631**	**14,956,664**	**701,967**	**6,089,542**	**21,046,206**			

Summary

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	6,476,828	3,664,288	3,475,535	46.34%
Furniture and Equipment	884,762	649,762	563,108	36.35%
Plant and Equipment	2,975,966	2,219,601	2,053,164	31.01%
Infrastructure Assets	15,497,011	9,124,980	8,864,856	42.80%
Total	**25,834,567**	**15,658,631**	**14,956,664**	**42.11%**

Funding

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Own Source Funding - Municipal	11,980,437	9,191,814	7,550,556	37.0%
Cash Backed Reserves	4,234,955	2,186,361	2,171,311	48.7%
Capital Grants, Contributions and Loans	9,139,882	4,023,662	4,886,149	46.5%
Other (Disposals/Trade In)	479,293	256,794	348,648	27.3%
Total	**25,834,567**	**15,658,631**	**14,956,664**	**42.11%**

CITY OF VINCENT

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 MARCH 2025

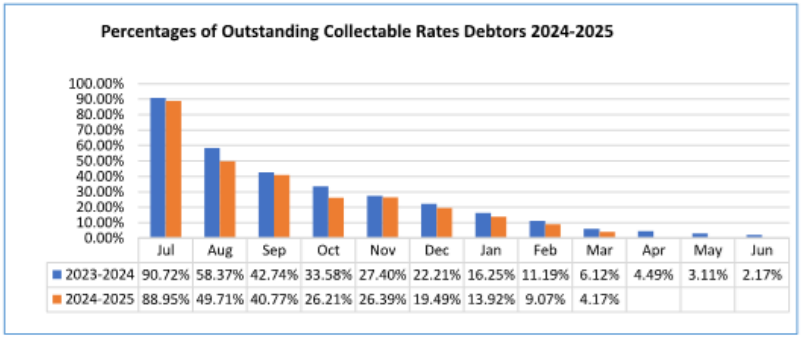
Reserve Particulars	Budget Opening Balance 1/07/2024	Actual Opening Balance 1/07/2024	Budget Transfers to Reserve 31/03/2025	YTD Actual Transfers to Reserve 31/03/2025	Budget Interest Earned 31/03/2025	YTD Actual Interest Earned 31/03/2025	Budget Transfers from Reserve 31/03/2025	YTD Actual Transfers from Reserve 31/03/2025	Budget Closing Balance 31/03/2025	Actual Closing Balance 31/03/2025
	$	$	$	$	$	$	$	$	$	$
Asset Sustainability Reserve	9,406,909	9,406,909	2,571,159	2,473,636	313,843	356,984	(1,861,010)	(2,501,868)	10,430,901	9,735,661
Beatty Park Leisure Centre Reserve	273,462	273,462	0	0	8,609	9,792	(85,000)	(85,000)	197,071	198,255
Cash in Lieu Parking Reserve	1,014,538	1,014,538	0	0	31,436	35,757	(68,400)	(66,544)	977,574	983,751
Hyde Park Lake Reserve	175,492	175,492	0	0	6,361	7,235	0	0	181,853	182,727
Land and Building Acquisition Reserve	323,439	323,439	0	0	11,723	13,334	0	0	335,162	336,773
Leederville Oval Reserve	107,344	107,344	0	0	2,731	3,106	0	0	110,075	110,451
Loftus Community Centre Reserve	149,712	149,712	0	0	5,426	6,172	0	0	155,138	155,884
Loftus Recreation Centre Reserve	285,115	285,115	53,785	53,026	4,481	5,097	(156,813)	(146,665)	186,568	196,572
Office Building Reserve - 246 Vincent Street	216,638	216,638	0	0	7,851	8,930	0	0	224,489	225,568
Parking Facility Reserve	114,926	114,926	0	0	4,165	4,738	0	0	119,091	119,664
Percentage For Public Art Reserve	303,870	303,870	0	0	8,107	9,221	(15,000)	(15,125)	296,977	297,966
Plant and Equipment Reserve	138	138	0	0	0	0	(138)	(138)	(0)	(0)
POS reserve - General	1,409,951	1,409,951	37,903	48,000	51,091	58,114	0	0	1,498,945	1,516,065
POS reserve - Haynes Street	100,340	100,340	31,299	31,907	3,065	3,486	0	0	134,704	135,733
State Gymnastics Centre Reserve	152,078	152,078	9,056	10,192	5,509	6,266	0	0	166,643	168,537
Strategic Waste Management Reserve	271,472	271,472	98,039	100,000	9,910	11,272	0	0	379,421	382,745
Catalina Land Sales Reserve	6,022,134	6,022,134	3,541,667	3,541,667	218,413	248,436	0	0	9,782,214	9,812,236
Underground Power Reserve	2,551,268	2,551,268	0	0	92,465	105,175	0	0	2,643,733	2,656,443
	22,878,826	**22,878,826**	**6,342,908**	**6,258,427**	**785,186**	**893,117**	**(2,186,361)**	**(2,815,340)**	**27,820,559**	**27,215,031**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 MARCH 2025

CITY OF VINCENT

Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	86,055
Rates Waived	(121,671)
Non Payment Penalties	608,643
Other Rates Revenue	184,140
Total Rates Collectable	**46,328,586**
Outstanding Rates	1,929,877
ESL Debtors	307,975
Pensioner Rebates Not Yet Claimed	708,441
ESL Rebates Not Yet Claimed	29,735
Deferred Rates Debtors	0
Current Rates Outstanding	**2,976,028**



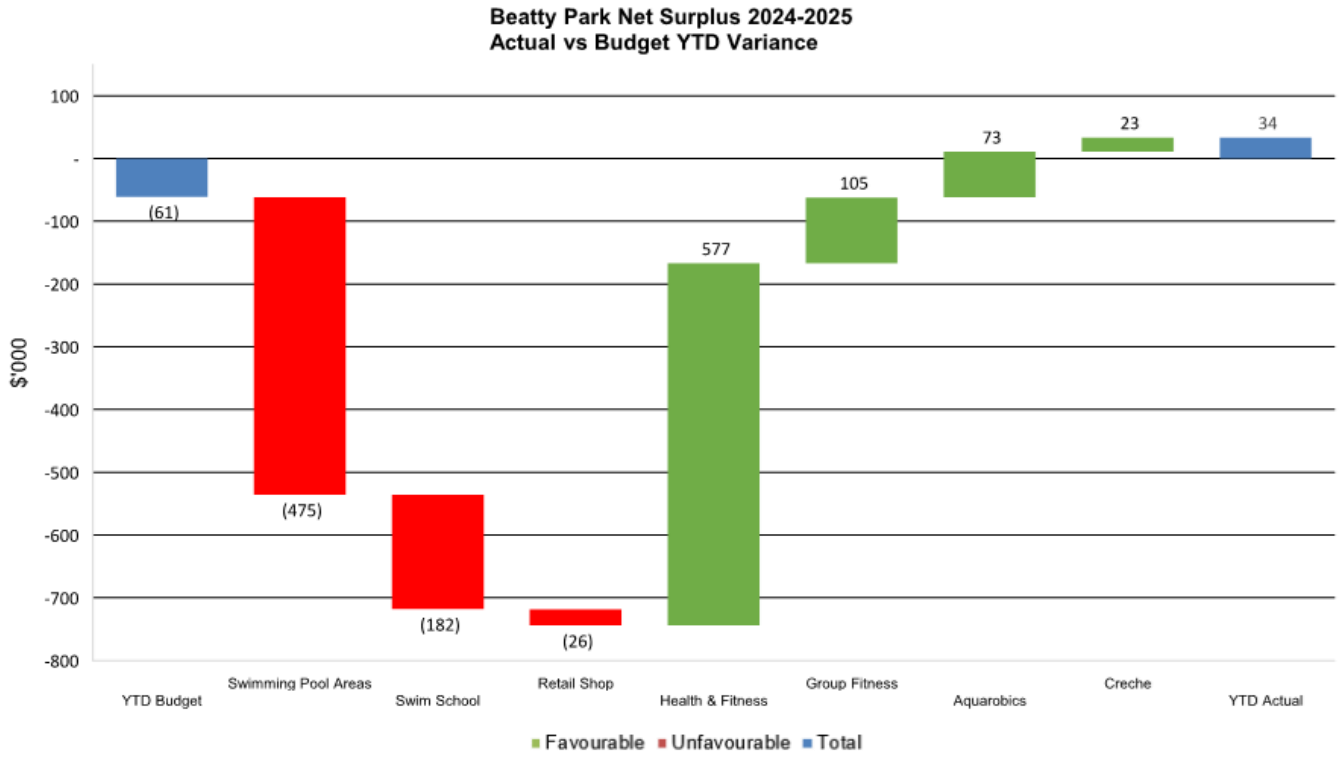
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2023-2024	90.72%	58.37%	42.74%	33.58%	27.40%	22.21%	16.25%	11.19%	6.12%	4.49%	3.11%	2.17%
2024-2025	88.95%	49.71%	40.77%	26.21%	26.39%	19.49%	13.92%	9.07%	4.17%			

Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	2,896	2,478	376	122,673	128,423
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	140,913	140,913
DEBTOR CONTROL - PROPERTY INCOME	56,540	46	(8,465)	4,537	52,657
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	(440)	930
DEBTOR CONTROL - OTHER	80,789	15,641	0	58,946	155,376
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	150	0	30	(294)	(114)
DEBTOR CONTROL - GST	(111,266)	(98,882)	7,312	202,836	0
DEBTOR CONTROL - INFRINGEMENT	251,820	138,160	107,731	1,062,770	1,560,481
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(327,743)	(327,743)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,356)	(218,356)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2024	**282,299**	**57,442**	**106,984**	**1,045,841**	**1,492,567**
	18.9%	**3.8%**	**7.2%**	**70.1%**	**100.0%**
ACCRUED INCOME					146,458
ACCRUED INTEREST					1,065,073
PREPAYMENTS					1,129,595
LEASE INCENTIVE - NON CURRENT					(564,298)
TOTAL TRADE AND OTHER RECEIVABLES					**3,269,394**

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 MARCH 2025

CITY OF VINCENT



CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 MARCH 2025

	Revised Budget 2024/25 $	YTD Budget Mar-25 $	YTD Actuals Mar-25 $	YTD Actuals Mar-24 $	Month Actuals Mar-25 $	Month Actuals Mar-24 $
ADMINISTRATION						
Revenue	0	0	0	(758,591)	(96,174)	(85,070)
Expenditure	0	0	0	758,161	96,174	85,070
Surplus/(Deficit)	**0**	**0**	**0**	**(430)**	**0**	**0**
SWIMMING POOLS AREA						
Revenue	3,151,987	2,468,339	2,639,048	2,483,274	275,919	271,556
Expenditure	(5,368,541)	(3,986,783)	(4,632,071)	(4,222,342)	(545,771)	(504,829)
Surplus/(Deficit)	**(2,216,554)**	**(1,518,444)**	**(1,993,023)**	**(1,739,068)**	**(269,853)**	**(233,273)**
SWIM SCHOOL						
Revenue	2,580,472	1,954,073	1,827,637	1,692,850	233,774	215,117
Expenditure	(1,571,620)	(1,148,599)	(1,204,495)	(1,252,344)	(168,233)	(147,522)
Surplus/(Deficit)	**1,008,852**	**805,474**	**623,142**	**440,507**	**65,541**	**67,595**
RETAIL SHOP						
Revenue	769,569	581,772	643,035	578,602	71,177	55,825
Expenditure	(537,239)	(390,169)	(477,645)	(387,281)	(73,827)	(38,661)
Surplus/(Deficit)	**232,330**	**191,603**	**165,391**	**191,321**	**(2,650)**	**17,163**
HEALTH & FITNESS						
Revenue	2,405,134	1,808,903	2,463,025	2,189,724	283,116	246,394
Expenditure	(1,730,212)	(1,262,996)	(1,339,679)	(1,252,841)	(165,284)	(144,132)
Surplus/(Deficit)	**674,922**	**545,907**	**1,123,346**	**936,883**	**117,832**	**102,262**
GROUP FITNESS						
Revenue	819,545	613,511	830,325	744,758	95,982	83,398
Expenditure	(707,067)	(518,202)	(630,038)	(607,688)	(79,712)	(63,386)
Surplus/(Deficit)	**112,478**	**95,309**	**200,287**	**137,070**	**16,270**	**20,012**
AQUAROBICS						
Revenue	333,873	255,821	335,561	299,600	39,309	34,209
Expenditure	(249,304)	(186,033)	(192,933)	(179,953)	(21,728)	(18,711)
Surplus/(Deficit)	**84,569**	**69,788**	**142,628**	**119,647**	**17,581**	**15,498**
CRECHE						
Revenue	95,920	76,699	88,573	81,693	10,261	8,599
Expenditure	(447,489)	(327,647)	(316,808)	(304,060)	(34,924)	(31,767)
Surplus/(Deficit)	**(351,569)**	**(250,948)**	**(228,236)**	**(222,367)**	(24,663)	(23,167)
Net Surplus/(Deficit)	**(454,972)**	**(61,311)**	**33,531**	**(136,297)**	**(80,190)**	**(33,917)**
Less: Depreciation	(1,749,500)	(1,284,875)	(1,312,313)	(1,271,253)	**(145,977)**	(141,250)
Surplus/(Deficit)	**1,294,528**	**1,223,564**	**1,345,845**	**1,134,956**	**65,787**	**107,333**