7.6 BUDGET AMENDMENTS 2025/26

Attachments: **1. Budget Amendments 2026FY Pack**

RECOMMENDATION:

1. That Council BY ABSOLUTE MAJORITY APPROVES the following amendments to the 2025/26 Annual Budget as shown in Attachment 1:

1.1 A net increase in the Operating result of $1,397,092;

1.2 A net increase in the Capital Expenditure Budget of $926,954;

1.3 A net increase in transfer from Cash Backed Reserves of $117,817 with a closing balance of $34,464,860; and

1.4 A net increase in the closing surplus of $586,054 resulting in a forecasted year end surplus at 30 June 2025 of $586,054.

PURPOSE OF REPORT:

The purpose of this report is to consider and authorise proposed Budget Amendments for 2025/26, including amendments to the 2025/26 capital carry-forward items.

BACKGROUND:

During the 2025/26 annual budget preparation, an allowance was made to carry-forward funds for capital projects that will not be delivered in 2024/25. The value of the carry forwards was based on estimates of expenditure that would be unspent at 30 June 2025.

The Annual Financial Statements for the year ended 30 June 2025 have been finalised and audited, therefore the estimated funds available to be carried forward can now be updated.

DETAILS:

The budget amendments proposed in this report just relate to capital expenditure carry forward adjustments and known variances for Underground Power Project accruals.

A more detailed budget review will be undertaken as part of the Mid-Year Budget Review and presented to Council in March 2026.

Capital Expenditure

The 2025/26 budget includes a capital expenditure program totalling $21,858,784 including carry-forward funding of $3,693,717. Overall, capital expenditure for carry-forward projects as at 30 June 2025 was $926,954 higher and the budget available in 2025/26 for these projects should now be increased accordingly.

Detail of all capital carry forward adjustments and the full capital expenditure budget is included in **Attachment 1**.

There is a net increase in transfer from cash-backed reserves of $117,817, as per **Attachment 1**, resulting mainly from the adjustments for carry-forward capital projects.
Capital grants, subsidies and contributions have increased by $435,011, primarily relating to the recognition of State Government Grant funding due to adjustments of carry-forward capital projects.

Other Budget Adjustments

The City has accrued materials & contracts of $1,308,989 relating to payments to Western Power for the Underground Power Project. The accrual was based on the progress of the project as at 30 June 2025. As a result, the 2025/26 budget will be reduced in line with the accruals recognised in prior year.

Opening Surplus

The opening surplus of $5,090,559 is based on the 2024/25 audited annual financial statements. In comparison, an estimated opening surplus of $4,160,616 was originally proposed in the 2025/26 adopted annual budget. The additional surplus of $929,943 mainly relates to the capital expenditure carry-forward adjustments and a favourable prior year operating result.

Closing Surplus

As detailed in the Statement of Financial Activity at **Attachment 1**, the revised budget forecast at 30 June 2026 is a closing surplus of $586,054, representing an increase of $586,054 from the adopted budget.

Due to the current focus on carry-forward adjustments and known variances, a more extensive review of operating and capital budgets will be performed during the mid-year budget review. At that time, recommendations will be provided to the Council regarding the most effective use of the revised closing surplus.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

This budget review is performed as a matter of good governance and is not required by the Act or associated regulations. The review is in accordance with the functions of the CEO as set out in section 5.41 of the Act:

5.41(d) "manage the day to day operations of the local government."

Imposition of fees and charges

(1) A local government may impose and recover a fee or charge for any goods or service it provides or proposes to provide, other than a service for which a service charge is imposed.*

** Absolute majority required.*

(3) Fees and charges are to be imposed when adopting the annual budget but may be —

(a) Imposed during a financial year; and*
(b) Amended from time to time during a financial year.*

** Absolute majority required.*

RISK MANAGEMENT IMPLICATIONS

Low: Conducting this budget amendments ensures Council is aware of any proposed expenditure which varies from that in the approved budget.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is satisfied with the service we provide.

Our community is aware of what we are doing and how we are meeting our goals.

Our resources and assets are planned and managed in an efficient and sustainable manner.

SUSTAINABILITY IMPLICATIONS:

The proposed Budget provides sufficient resourcing to deliver the City's sustainability initiatives.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

The various budget amendments set out in this paper increases the budget surplus at 30 June 2026 from $0 to $586,054

CITY OF VINCENT

CITY OF VINCENT
BUDGET AMENDMENTS 2025/26
STATEMENT OF FINANCIAL ACTIVITY

	Annual Budget 2025/26	Proposed Revised Budget 2025/26	Budget Increase / Decrease 2025/26
OPERATING ACTIVITIES			
Net current assets at start of financial year - surplus/(deficit)	4,160,616	5,090,559	929,943
Revenue			
Operating grants, subsidies and contributions	2,138,561	2,138,561	0
Fees and charges	27,001,820	27,001,820	0
Service charges	7,114,538	7,114,538	0
Interest earnings	2,112,800	2,112,800	0
Other revenue	1,799,254	1,799,254	0
Profit on asset disposals	286,408	374,299	87,891
Profit on Assets Held for Sale (TPRC Joint Venture)	5,833,333	5,833,333	0
	46,286,714	46,374,605	87,891
Expenses			
Employee costs	(36,202,448)	(36,202,448)	0
Materials and contracts	(31,210,931)	(29,901,942)	1,308,989
Utility charges	(2,298,869)	(2,298,869)	0
Depreciation on non-current assets	(14,884,439)	(14,884,439)	0
Interest expenses	(341,520)	(341,520)	0
Insurance expenses	(761,739)	(761,739)	0
Other expenditure	(1,059,342)	(1,059,342)	0
Loss on disposal of assets	(41,058)	(40,846)	212
	(86,800,346)	(85,491,145)	1,309,201
Net Operating excluding Rates	(40,513,632)	(39,116,540)	1,397,092
(Profit) on disposal of assets	(286,408)	(374,299)	(87,891)
Loss on disposal of assets	41,058	40,846	(212)
Depreciation and amortisation on assets	14,884,439	14,884,439	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(5,833,333)	(5,833,333)	0
Service Charge Receivable	(2,792,457)	(4,101,446)	(1,308,989)
Non-cash amounts excluded from operating activities	6,013,299	4,616,207	(1,397,092)
Amount attributable to operating activities	(34,500,333)	(34,500,333)	0
INVESTING ACTIVITIES			
Capital grants, subsidies and contributions	3,643,078	4,078,089	435,011
Proceeds from disposal of assets	527,573	557,810	30,237
Proceeds from Joint Ventures	5,833,333	5,833,333	0
Purchase of property, plant and equipment	(9,644,369)	(9,588,223)	56,146
Purchase and construction of infrastructure	(12,214,415)	(13,197,515)	(983,100)
Amount attributable to investing activities	(11,854,800)	(12,316,506)	(461,706)
FINANCING ACTIVITIES			
Principal elements of finance lease payments	(306,230)	(306,230)	0
Repayment of long term borrowings	(1,776,541)	(1,776,541)	0
Proceeds from new borrowings	2,500,000	2,500,000	0
Transfers to reserves (restricted assets)	(8,906,702)	(8,906,702)	0
Transfers from reserves (restricted assets)	4,255,795	4,373,612	117,817
Amount attributable to financing activities	(4,233,678)	(4,115,861)	117,817
Net current assets - surplus/(deficit)	**(46,428,195)**	**(45,842,141)**	**586,054**
Total amount raised from general rates	**46,428,195**	**46,428,195**	**0**
Net current assets - surplus/(deficit)	**0**	**586,054**	**586,054**

CITY OF VINCENT
CAPITAL WORKS CARRY FORWARD ADJUSTMENTS
BUDGET AMENDMENTS 2025/26

WO Name	Original Budget 2026FY	Budget Amendments	Proposed Revised Budget	Commentary
Land & Building Assets				
Air Conditioning & HVAC Renewal				
Air Conditioning & HVAC Renewal - Admin	534,266	(17,397)	516,869	Carry forward adjustments
Air Con & HVAC Renew - Miscellaneous	100,000	-	100,000	
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	100,000	
Leederville Oval - HVAC Renewal - East Perth Function Room	127,417	(127,417)	-	Carry forward adjustments
Public Toilet Renewal Program				
Charles Veryard Reserve Clubroom Toilets	45,000	-	45,000	
Litis Stadium Works				
Litis Stadium Floodlights	940,000	-	940,000	
BPLC - Construction of Indoor Changerooms				
BPLC – Construc & Fit Out Indoor Pool Changerooms	33,367	-	33,367	
Litis Stadium changeroom redevelopment				
Infrastructure Works - Litis Stadium	275,984	(65,538)	210,446	Carry forward adjustments and timing of grant funding
Floreat Athena Clubrooom Refurbishment - Litis Stadium	129,917	(61,553)	68,364	Carry forward adjustments and timing of grant funding
Beatty Park Leisure Centre - Facilities Infrastructure				
BPLC - Facilities Infrastructure Renewal	-	-	-	
BPLC - Mechanical – HVAC Systems Renewal	25,000	-	25,000	
BPLC - Structure – Roof & Building Renewal	225,000	-	225,000	
BPLC - Eastern Side Grandstand - Water Ingress	349,141	(564)	348,577	Carry forward adjustments
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand	954,277	-	954,277	
Miscellaneous Asset Renewal (City Buildings)				
Misc Asset Renewal - City buildings	250,000	-	250,000	
Forrest Park Croquet - Kitchen Renewal	45,000	-	45,000	
City Buildings Painting Renewal	30,000	-	30,000	
Mt Claremont Depot				
Mt Claremont Depot	570,000	-	570,000	
Land and Building Asset Renewal Projects				
DLGSC - HVAC, Plant & Fire Services Renewals	665,000	-	665,000	
Lease Property Non Scheduled Renewal	78,000	-	78,000	
Library Renewals - Upgrades to Accessibility	200,000	-	200,000	
Leederville Oval - Misc Buildings Renewal	200,000	-	200,000	Change of source funding from Grants to Muni
Loftus - Gymnastics WA - Roof Renewal	80,000	-	80,000	
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	200,000	
Toilet/ facilities upgrade - Loftus Rec Ctr (Belgravia)	250,000	-	250,000	
Highgate Child Health Clinic Renewal (Leased Child and Adolescent Health)	20,000	-	20,000	
Royal Park Hall - Carpet and Blind Renewal	30,000	-	30,000	
Admin Building Renewal	50,000	-	50,000	
Beatty Park Reserve Toilet	300,000	-	300,000	
Halvorsen Halll - Renewal/Upgrade	165,000	-	165,000	
North Perth Bowling Club - Driveway Renewal	50,000	-	50,000	
Asbestos Management Plan - Childcare (as per asbestos register)	50,000	-	50,000	
Water and Energy Efficiency Initiatives				
Water and Energy Efficiency Initiatives	150,000	-	150,000	
Land & Building Assets Total	***7,222,369***	***(272,469)***	***6,949,900***	
Furniture & Equipment Assets				
Furniture & Equipment				
BPLC - Non Fixed Assets Renewal	60,000	-	60,000	
BPLC Non-Infrastructure Fixed Asset Renewal	-	12,000	12,000	Carry forward adjustments
Accessible City Strategy Implementation Program				
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	135,000	79,740	214,740	Carry forward adjustments
ICT Renewal Program				
ICT Infrastructure Renewal	22,500	88,458	110,958	Carry forward adjustments
Public Arts Projects				
COVID-19 Artwork relief project	90,000	33,625	123,625	Carry forward adjustments
Miscellaneous Asset Renewal (City Buildings)				
Furniture and Equipment Renewal - (Admin, Library and Depot)	25,000	-	25,000	
Parking Machines Asset Replacement Program				
Parking Infrastructure Renewal Program	153,000	-	153,000	
Furniture & Equipment Assets Total	***485,500***	***213,823***	***699,323***	
Plant & Equipment Assets				
Major Plant Replacement Program				
Heavy Fleet Replacement Program	1,086,500	-	1,086,500	
10 Tonne Rubbish Compactor Side Arm – Volvo				
Single Axle Truck Precinct Cleaning (Hybrid) - Hino				
Water Tank & Trailer				
Tractor - Kubota (Hyde Park)				
Mower/ Ride On John Deere				
Verti-drain (Redexim)				
Forklift CAT GP25N				
Trailer - CCTV (Rangers)				
Trailer - CCTV (Rangers)				
Fleet Management Program				
Light Fleet Replacement - Annual Allocation	-	-	-	
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	50,000	-	50,000	
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	50,000	
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	50,000	
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle

P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	50,000	
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	50,000	
P2213 - Renaul Kangaroo 1HIY67	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P2215 - NAVARA 4X2 1HKO697	50,000	-	50,000	
P2217 - Nissan Navara Dual Cab 4x2 Auto 1HNK939	50,000	-	50,000	
P2216 - Nissan Navara Dual Cab 4x2 Auto 1HKT763	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1278 - Toyota Corolla Hybrid Ascent 1GZQ221	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1283 - Toyota Corolla Hybrid 1HFD003	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1284 - Toyota Yaris 1HFJ099	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1285 - Toyota Yaris Hybrid 1HGJ592	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
P1290 - Hyundai Ioniq EV 1HNK941	50,000	-	50,000	Change in funding mix. Reduced estimate for sale proceeds of vehicle
Artlets				
Artlets - Public Art - Sculpture	-	2,500	2,500	Carry forward adjustments
Plant & Equipment Assets Total	***1,936,500***	***2,500***	***1,939,000***	
Infrastructure Assets				
Robertson Park Development Plan - Stage 1				
Robertson Park Stage 1B - Tennis Centre	1,477,000	957,169	2,434,169	Carry forward adjustments & additional grant funding
Robertson Park Stage 1B - Contingency	-	-	-	
Greening program - Robertson Park	-	-	-	
MISCELLANEOUS				
Temporary at-grade car park	400,000	(151,204)	248,796	Carry forward adjustments
Wandoolier/ Banks Reserve Master Plan Implementati				
General landscape - EPPS Foreshore Upgrades	40,000	-	40,000	
Skate Space at Britannia Reserve				
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	-	52,565	52,565	Carry forward adjustments
Parks Fencing Renewal Program				
Braithwaite Park - Renew Perimeter Fencing	160,000	-	160,000	
Leake/Alma St Res - renew playground fencing	10,000	-	10,000	
Edinboro Street Reserve - Renew Perimeter Fencing	40,000	-	40,000	
Litis Stadium - Install New Fence (western end)	20,000	-	20,000	
Footpath Upgrade and Renewal Program				
Footpath Upgrade and Renewal Program	248,750	-	248,750	
Parks Irrigation Upgrade & Renewal Program				
Weld Square - renew irrigation system and install iron filter	180,000	-	180,000	
Beatty Park Res - renew in-ground irrigation system, electrical cabinet and install iron filter	250,000	-	250,000	
Birdwood Square - renew irrigation system and electrical cabinet	145,000	-	145,000	
Forrest Park - upgrade irrigation system and electrical cabinet	-	6,940	6,940	Carry forward adjustments
Hyde Park - renew groundwater bores No 24 and 29	-	60,000	60,000	Carry forward adjustments
Robertson Park - renew groundwater bore No 31	-	50,000	50,000	Carry forward adjustments
Sullivan Logistics Stadium (Leederville Oval)				
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	122,107	(18,315)	103,792	Carry forward adjustments
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	412,145	(51,998)	360,147	Carry forward adjustments
Road Maintenance Programs – MRRG				
Annual MRRG Program - bgt to be split	78,705	-	78,705	
MRRG - London St North Bound - Green St	199,333	-	199,333	
MRRG - London St South Bound - Green St to Gill St	199,333	-	199,333	
MRRG - Bulwer Street EB & WB - Smith St to Beaufor	182,907	-	182,907	
MRRG - Lord St North Bound - Newcastle St	115,416	-	115,416	
MRRG - Lord St South Bound - Newcastle St to Parry St	93,220	-	93,220	
MRRG - Lord St North Bound - Parry St to Edward St	137,012	-	137,012	
MRRG - Lord St South Bound - Parry St to Edward St	104,074	-	104,074	
Road Maintenance Programs – Local Road Program				
Annual Local Roads Program - bgt to be split	-	-	-	
LRP - Grosvenor Road - Norfolk St to William St	-	-	-	
LRP - Commonwealth Ave - Anzac Rd to Chamberlain St	131,350	-	131,350	
LRP - Fleet St - Bourke St to Richmond St	147,052	-	147,052	
LRP - Fitzroy St - Fitzgerald St to Dead end	89,651	-	89,651	
LRP - Franklin St - Oxford St to Melaleuca Ln	105,020	-	105,020	
LRP - Ruth St - William St to Wade St	48,816	-	48,816	
LRP - Salisbury St - Oxford St to Shakespeare St	161,795	-	161,795	
LRP - Campsie St Bourke St to Cul de Sac	44,174	-	44,174	
LRP - Galwey St - Oxford St to 60m in	81,362	-	81,362	
LRP - Raglan Rd - Hutt St to Walcott St	203,144	-	203,144	
LRP - Zebina St - Gardiner St to Cul de Sac	108,586	-	108,586	
LRP - Blackford St - Egina St to Federation St	-	-	-	
LRP - Woodstock St - London St to R.O.W 104	179,335	-	179,335	
LRP - Cavendish St - Lincoln St to Chatsworth Rd	209,883	-	209,883	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	189,832	-	189,832	
LRP - Glebe Street - View St to Alma Rd	-	-	-	
Parks Greening Plan Program				
Greening plan	210,000	1,698	211,698	Carry forward adjustments
Post PSHB Restoration Works	230,000	(2,531)	227,469	Carry forward adjustments
Traffic Management Improvements				
Minor Traffic Management Improvements	300,000	-	300,000	
Parks Infrastructure Upgrade & Renewal Program				
Birdwood Square Floodlight Renewal	300,000	-	300,000	
Parks Infrastructure Upgrade & Renewal - BBQ provision	60,000	-	60,000	
Infrastructure Upgrade/Renewl Proram - General Provision	100,000	-	100,000	
Oxford St Reserve - renew park furniture	40,000	-	40,000	
Streetscape - renew furniture	50,000	-	50,000	
Menzies Park Floodlights Upgrade	430,500	-	430,500	
Accessible City Strategy Implementation Program				
Wayfinding Implementation Plan - Stage 1	-	125,800	125,800	Carry forward adjustments
Road Maintenance Programs – State Black Spot				
State Black Spot Programs scheduled annually	-	-	-	
Blackspot - Brisbane Street with Smith and Brewer St	61,000	-	61,000	
Blackspot - Elon from Haynes Street to SBR intersection	90,000	-	90,000	
Road Maintenance Programs – Roads to Recovery				
Annual Roads to Recovery Program - bgt to be split	18,922	-	18,922	
R2R - Farmer St - Fitzgerald St to Angove St	380,000	-	380,000	

R2R - Ruth St - Lake St to William St	98,823	-	98,823	
Public Open Space Strategy Implementation Plan				
Public Open Space Strategy Implementation	31,200	-	31,200	
Parks Lighting Renewal Program				
Lighting Renewal Program - General Provision	52,000	-	52,000	
Axford Park Lighting Upgrade	200,000	-	200,000	
Gully Soak-well and Minor Drainage Improvement Pro				
Catchment Drainage Improvements	400,000	-	400,000	
Minor Drainage Improvement Program	-	-	-	
Parks Eco-Zoning Program				
Monmouth Street	8,136	-	8,136	
Parks Eco-Zoning - General Provision	20,000	-	20,000	
Road Reserves - Eco-zoning	-	3,213	3,213	Carry forward adjustments
Bourke Street Reserve - Eco-zoning	-	-	-	
Leake/Alma Street Reserve - Eco-zoning	-	-	-	
Parks Pathways Renewal Program				
Hyde Park Re-asphalt Pathways	50,000	-	50,000	
Pathways Renewal Program - General Provision	80,000	-	80,000	
Smith`s Lake - re-asphalt existing bitumen pathways	45,000	-	45,000	
Robertson Park - re-asphalt existing bitumen pathways	60,000	-	60,000	
Mick Michael Park - re-asphalt existing bitumen pathways	35,000	-	35,000	
Car Parking Upgrade/Renewal Program				
Accessibility audits and proposed project implementation	50,000	-	50,000	
Bus Shelter Replacement and Renewal Program				
Bus Shelters - Replace & Upgrade	66,977	(1,002)	65,975	Carry forward adjustments
Parks Playground / Exercise Equipment Upgrade & Renewal Program				
Cricket Wicket Renewal Program	37,000	-	37,000	
Braithwaite Park - replace wooden nature plan elements	50,000	-	50,000	
Oxford St Res - renew wooden nature play elements	10,000	-	10,000	
Playground/Exer Equip Renewal Program - General Provision	55,000	-	55,000	
Brigatti Gardens - repl playground equip/soft fall	175,000	-	175,000	
Edinboro St Res - repl playground equipment and soft fall	161,542	-	161,542	
Banks Reserve - renew platforms and wooden nature play elements	20,000	-	20,000	
Hyde Park - renew playground and softfall (east)	157,000	(179)	156,821	Carry forward adjustments
Beatty Park Reserve - repl exercise equipment	80,000	-	80,000	
Hyde Park - renew playground and softfall (West)	100,000	-	100,000	
Beatty Park Reserve - Renew Playground Equipment and Softfall	179,880	-	179,880	
Britannia Road Reserve - Renew Playground Equipment and Softfall (south)	180,000	-	180,000	
Hyde Street Reserve - Renew Playground Equipment and Softfall	180,000	-	180,000	
Leased Properties Playground Renewal - General Provisions	100,000	-	100,000	
Cricket Practice Net Renewal Program	100,000	-	100,000	
AFL Goals Renewal Program	15,000	-	15,000	
Bicycle Network				
Bicycle Network	125,000	(25,209)	99,791	Carry forward adjustments
Bicycle Network - Travel Smart Actions	10,500	24,611	35,111	Carry forward adjustments
Rights of Way Rehabilitation Program				
Rights of Way Rehab Program	185,933	-	185,933	
Parks Irrigation Upgrade and Renewal Program				
Groundwater Bore and Pump Renewal - General Provision	120,000	-	120,000	
Street Lighting Renewal Program				
Street Lighting Upgrade Program	30,000	-	30,000	
Robertson Park Development Plan - Stage 2				
Dog & Leisure park	100,000	(48,458)	51,542	Carry forward adjustments
Greening Program - Robertson Park Stage 2	260,000	-	260,000	
Infrastructure Assets Total	***12,214,415***	***983,100***	***13,197,515***	
Total	***21,858,784***	***926,954***	***22,785,738***	

CITY OF VINCENT
BUDGET AMENDMENTS 2025/2026
CASH BACKED RESERVES

Reserve Particulars	Annual Budget Opening Balance 1/07/2025 $	Proposed Budget Opening Balance 1/07/2025 $	Annual Budget Transfers to Reserve 30/06/2026 $	Proposed Budget Transfers to Reserve 30/06/2026 $	Net Change Transfers to Reserve 30/06/2026 $	Annual Budget Transfers from Reserve 30/06/2026 $	Proposed Budget Transfers from Reserve 30/06/2026 $	Net Change Transfers from Reserve 30/06/2026 $	Annual Budget Closing Balance 30/06/2026 $	Proposed Budget Closing Balance 30/06/2026 $
Asset Sustainability Reserve	10,465,588	10,251,888	987,191	987,191	0	(3,271,339)	(3,298,695)	(27,356)	8,457,000	8,215,944
Beatty Park Leisure Centre Reserve	224,298	202,805	0	0	0	0	0	0	229,829	208,336
Cash in Lieu Parking Reserve	894,582	828,286	0	0	0	(535,000)	(589,336)	(54,336)	369,644	249,012
Hyde Park Lake Reserve	185,212	184,697	0	0	0	0	0	0	190,299	189,784
Land and Building Acquisition Reserve	341,355	340,403	0	0	0	0	0	0	350,730	349,778
Leederville Oval Reserve	111,518	146,187	33,990	33,990	0	(75,344)	(75,344)	0	71,152	105,821
Loftus Community Centre Reserve	158,005	157,564	0	0	0	0	0	0	162,344	161,903
Loftus Recreation Centre Reserve	167,893	163,995	73,176	73,176	0	0	0	0	245,137	241,239
Office Building Reserve - 246 Vincent Street	228,636	228,001	0	0	0	(204,112)	(204,112)	0	30,803	30,168
Parking Facility Reserve	121,294	120,954	0	0	0	0	0	0	124,625	124,285
Percentage For Public Art Reserve	298,734	296,683	0	0	0	(90,000)	(126,125)	(36,125)	215,795	177,619
POS reserve - General	1,536,034	1,531,903	49,440	49,440	0	0	0	0	1,627,665	1,623,534
POS reserve - Haynes Street	147,566	148,146	44,670	44,670	0	0	0	0	196,296	196,876
State Gymnastics Centre Reserve	102,503	88,135	14,065	14,065	0	(80,000)	(80,000)	0	38,590	24,222
Strategic Waste Management Reserve	386,618	385,711	100,000	100,000	0	0	0	0	497,248	496,341
Catalina Land Sales Reserve	12,189,234	12,171,329	5,833,333	5,833,333	0	0	0	0	18,358,034	18,340,129
Underground Power Reserve	2,692,582	2,685,083	970,837	970,837	0	0	0	0	3,737,368	3,729,869
	30,251,652	**29,931,770**	**8,106,702**	**8,106,702**	**0**	**(4,255,795)**	**(4,373,612)**	**(117,817)**	**34,902,559**	**34,464,860**