7.1 FINANCIAL STATEMENTS AS AT 31 AUGUST 2025

Attachments: **1. Financial Statement as at 31 Aug 2025**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 August 2025 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 August 2025.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 August 2025**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Activity	15

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2025/26 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.
In accordance with the above, all material variances as at 31 August 2025 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking lower than the YTD budgeted revenue by $105,243 (0.2%). The following items materially contributed to this position:

- An unfavourable timing variance in Operating grants, subsidies and contributions of $389,557.
- An unfavourable variance in Service charges due to lower Underground Power Service charges $90,077.
- A favourable variance in interest earnings of $174,792 mostly due to a timing variance.
- A favourable variance of $145,779 in Rates revenue mainly due to a timing variance.
- A favourable variance of $28,138 in Other revenue mainly due to a timing variance.
- A favourable variance of $25,682 in Fees and Charges due to a timing variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of $3,342,462 (26.6%). The following items materially contributed to this position:

- $2,480,746 favourable Depreciation expense due to timing variances.
- $708,958 favourable Materials and Contracts mainly due to timing variances.
- $203,320 favourable Employee related costs due to timing variances.

Surplus Position

The surplus position brought forward to 2025/26 is $5,082,483 compared to the adopted budget amount of $4,160,616. It is anticipated the actual opening surplus figure will be adjusted after the year audit has been finalised in November 2025.

The favourable opening surplus position is mainly due to capital carry forwards, higher operating revenue due to higher fees and charges and a higher brought forward Financial Assistance Grant payment, and lower operational expenditure.

Underground Power charges of $1.3m have been included in the 2024/25 result to account for costs incurred in the previous financial year.

An adjustment will be made at Mid-Year Budget Review 2025/26 to reduce the budgeted grant revenue in lieu of the higher brought forward payment, reduce operational costs to account for Underground Power charges recognised in the prior year and account for capital carry forward amounts.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

   The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

   The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 August 2025 is $30,106,492.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2025/26 were issued on 23 July 2025. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	29 August 2025
Second Instalment	31 October 2025
Third Instalment	2 January 2026
Fourth Instalment	6 March 2026

At 31 August 2025, the outstanding rates debtors balance was $29,955,352 including Underground Power service charges. The percentage of collectable outstanding rates and service charges at this date were 51.04% and 58.03% respectively.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 August 2025 were $4,663,954. Below is a summary of the significant items with an outstanding balance over 90 days:

- $2,525,526 relates to unpaid infringements over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $138,263 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Activity report (Note 8 Page 15)

As at 31 August 2025, the Centre reported a net operating surplus of $351,807 against the year-to-date budgeted deficit of $168,501.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

fOur resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 AUGUST 2025

CITY OF VINCENT

	Note	Original Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance
		2025/26	31/08/2025	31/08/2025		
		$	$	$	$	%
Opening Funding Surplus(Deficit)		**4,160,616**	**4,160,616**	**5,082,483**	**921,867**	**22.2%**
Revenue from operating activities						
Rates		46,428,195	46,248,195	46,393,974	145,779	0.3%
Operating Grants, Subsidies and Contributions		2,138,561	414,846	25,289	(389,557)	-93.9%
Fees and Charges		27,001,820	4,436,127	4,461,809	25,682	0.6%
Interest Earnings		2,112,800	395,920	570,712	174,792	44.1%
Service Charges		7,114,538	7,114,538	7,024,461	(90,077)	-1.3%
Other Revenue		1,799,254	215,226	243,364	28,138	13.1%
Profit on Disposal of Assets		6,119,741	0	0	0	0.0%
		92,714,909	58,824,852	58,719,609	(105,243)	-0.2%
Expenditure from operating activities						
Employee Costs		(36,202,448)	(5,616,223)	(5,412,903)	203,320	-3.6%
Materials and Contracts		(31,210,931)	(3,760,608)	(3,051,650)	708,958	-18.9%
Utility Charges		(2,298,869)	(378,720)	(409,308)	(30,588)	8.1%
Depreciation on Non-Current Assets		(14,884,439)	(2,480,746)	0	2,480,746	-100.0%
Interest Expenses		(341,520)	(65,435)	(52,852)	12,583	-19.2%
Insurance Expenses		(761,739)	(126,956)	(126,956)	0	0.0%
Other Expenditure		(1,059,342)	(113,814)	(146,371)	(32,557)	28.6%
Loss on Disposal of Assets		(41,058)	0	0	0	0.0%
		(86,800,346)	(12,542,502)	(9,200,040)	3,342,462	-26.6%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(174,487)	(174,487)	0.0%
Add Back Depreciation		14,884,439	2,480,746	0	(2,480,746)	-100.0%
Service Charges Receivable		(2,792,457)	(1,774,713)	(1,766,689)	8,024	-0.5%
Adjust (Profit)Loss on Asset Disposal		(6,078,683)	0	0	0	0.0%
		6,013,299	706,033	(1,941,176)	(2,647,209)	-374.9%
Amount attributable to operating activities		**11,927,862**	**46,988,383**	**47,578,393**	**590,010**	**1.3%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,643,078	13,637	450	(13,187)	-96.7%
Purchase Property, Plant and Equipment	5	(9,644,369)	(605,000)	(553,208)	51,792	-8.6%
Purchase Infrastructure Assets	5	(12,214,416)	(1,623,864)	(1,486,754)	137,110	-8.4%
Proceeds from Joint Venture Operations		5,833,333	0	0	0	0.0%
Proceeds from Disposal of Assets		527,573	150,000	134,504	(15,496)	-10.3%
		(11,854,801)	**(2,065,227)**	**(1,905,008)**	**160,219**	**-7.8%**
Amount attributable to investing activities		**(11,854,801)**	**(2,065,227)**	**(1,905,008)**	**160,219**	**-7.8%**
Financing Activities						
Principal elements of finance lease payments		(306,230)	(56,429)	(56,428)	1	(0.0%)
Repayment of Loans		(1,776,541)	(518,454)	(518,454)	0	0.0%
Proceeds from New Loans		2,500,000	0	0	0	0.0%
Transfer to Reserves	6	(8,906,702)	(563,706)	(558,567)	5,139	-0.9%
Transfer from Reserves	6	4,255,795	407,500	383,845	(23,655)	-5.8%
Amount attributable to financing activities		**(4,233,678)**	**(731,089)**	**(749,604)**	**(18,515)**	**2.5%**
Closing Funding Surplus(Deficit)		**(0)**	**48,352,683**	**50,006,264**	**1,653,581**	**3.4%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 AUGUST 2025

	Note	YTD Actual	PY Actual
		31/08/2025	31/08/2024
		$	$
Current Assets			
Cash Unrestricted		36,534,809	33,877,534
Cash Restricted		30,106,492	24,561,370
Receivables - Rates	7	29,955,352	25,940,143
Receivables - Other	7	4,663,955	3,710,074
Inventories		1,267,282	1,387,319
		102,527,890	89,476,441
Less: Current Liabilities			
Payables		(17,850,984)	(14,284,871)
Provisions - employee		(6,048,083)	(5,518,882)
		(23,899,067)	(19,803,753)
Unadjusted Net Current Assets		**78,628,823**	**69,672,688**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(30,106,492)	(24,561,369)
Less: Land held for sale		(862,571)	(1,101,531)
Add: Current portion of long term borrowings		1,506,004	1,511,087
Add: Infringement Debtors transferred to non current asset		0	1,625,260
Add: Provision for Doubtful Debts reclassified from non-nurrent asset		0	0
Add: Current portion of long term finance lease liabilities		276,202	266,740
Add: Non current portion of lease incentives		564,298	0
		(28,622,559)	(22,301,799)
Adjusted Net Current Assets		**50,006,264**	**47,370,889**

CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2025

	Note	YTD Actual 31/08/2025 $	PY Actual 30/06/2025 $
Current Assets			
Cash Unrestricted		36,534,809	11,769,106
Cash Restricted		30,106,492	29,930,153
Receivables - Rates	7	29,955,352	1,440,722
Receivables - Other	7	4,663,955	5,335,981
Inventories		1,267,282	1,175,025
Total Current Assets		102,527,890	49,650,987
Non-Current Assets			
Receivables - Rates		1,762,323	178,853
Receivables - Other		39,810	39,810
Inventories		742,666	161,414
Investment in associate		16,862,522	16,862,522
Property, plant and equipment		254,017,758	254,280,865
Infrastructure		156,207,616	154,986,315
Right of use assets		540,211	540,211
Intangible assets		45,796	45,796
Total Non-Current Assets		430,218,702	427,095,786
Total Assets		**532,746,592**	**476,746,774**
Current Liabilities			
Payables		(17,850,984)	(8,455,115)
Provisions - employee		(6,048,083)	(6,054,078)
Total Current Liabilities		(23,899,067)	(14,509,192)
Non-Current Liabilities			
Borrowings		(6,417,879)	(6,965,963)
Employee related provisions		(571,701)	(571,701)
Total Non-Current Liabilities		(6,989,580)	(7,537,664)
Total Liabilities		**(30,888,647)**	**(22,046,856)**
Net Assets		**501,857,946**	**454,699,918**
Equity			
Retained Surplus		(170,908,348)	(123,926,659)
Reserve Accounts		(30,106,492)	(29,930,153)
Revaluation Surplus		(300,843,106)	(300,843,106)
Total Equity		**(501,857,946)**	**(454,699,918)**

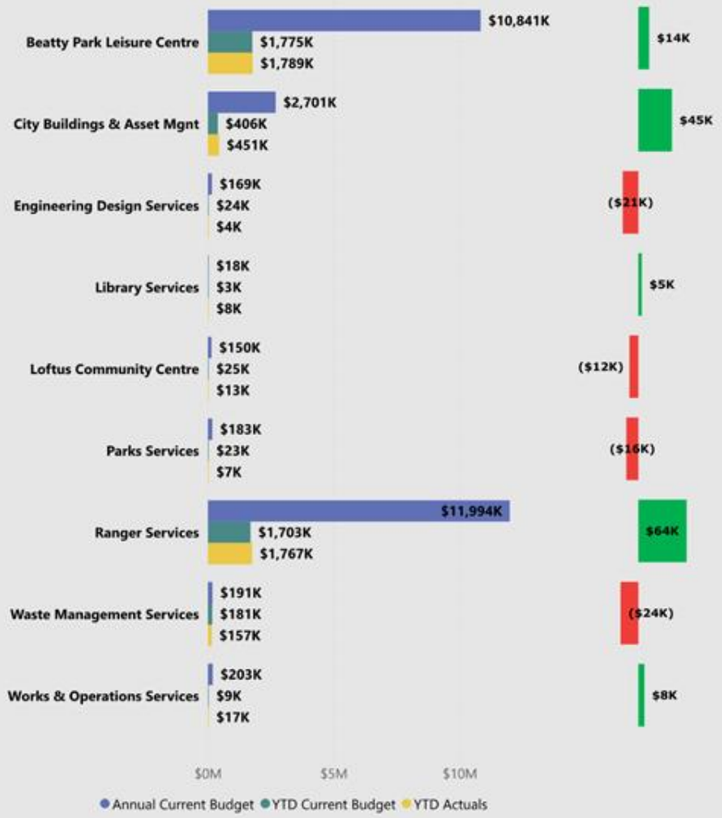
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 AUGUST 2025

CITY OF VINCENT

ANNUAL INCOME BUDGET VS ACTUAL
$0.1M

ANNUAL EXPENDITURE BUDGET VS ACTUAL
$3.0M

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$373k favourable expenditure mostly due to timing variances for depreciation expense $293k, materials and contracts $44k and interest expense $22k.

City Buildings & Asset Management
$45k favourable income mostly due to timing variance for lease income $45k.
$1.03m favourable expenditure mostly due to timing variances for depreciation $807k and materials and contracts $214k.

Engineering Design Services
$21k unfavourable income mainly due to timing variance on advertising fees income $14k.
$77k favourable expenditure mainly due to timing variances for depreciation $34k and materials and contracts $27k.

Library Services
$61k unfavourable expenditure mainly due to timing variance on employee related costs of $46k and materials and contracts $15k.

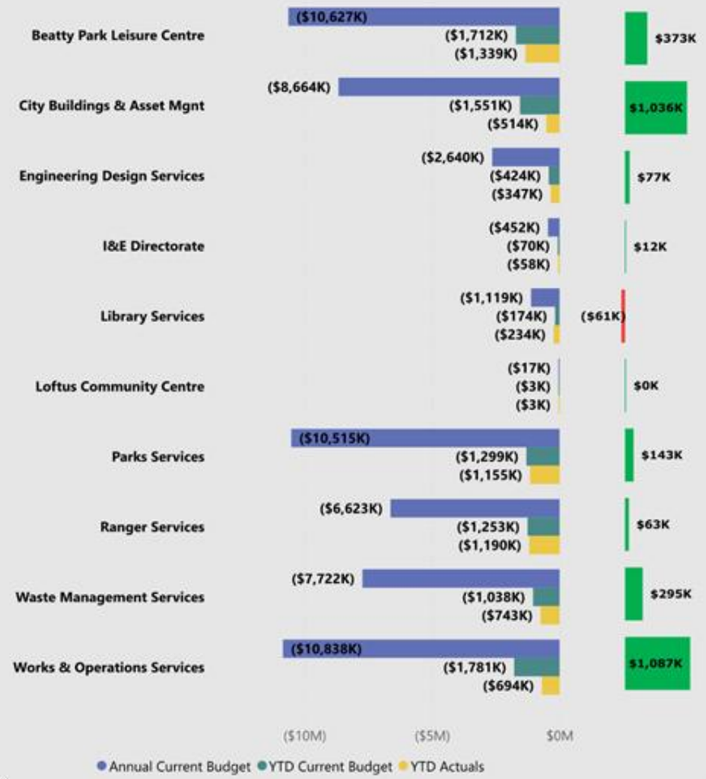
Parks Services
$143k favourable expenditure mainly due to timing variances for depreciation of $273k, employee costs of $106k, this is partially offset by unfavourable timing variance in materials and contracts of $225k.

Ranger Services
$64k favourable income mainly due to timing variance on fees and charges $64k.
$63k favourable expenditure mainly due to timing variance on materials and contracts.

Waste Management Services
$24k favourable income mainly due to timing variance on waste and recycling fees.
$295k favourable expenditure mainly due to timing variance in materials and contracts $155k and employee related costs of $97k.

Works & Operations Services
$1.09m favourable expenditure mainly due to timing variances for depreciation of $997k and materials and contracts of $118k.

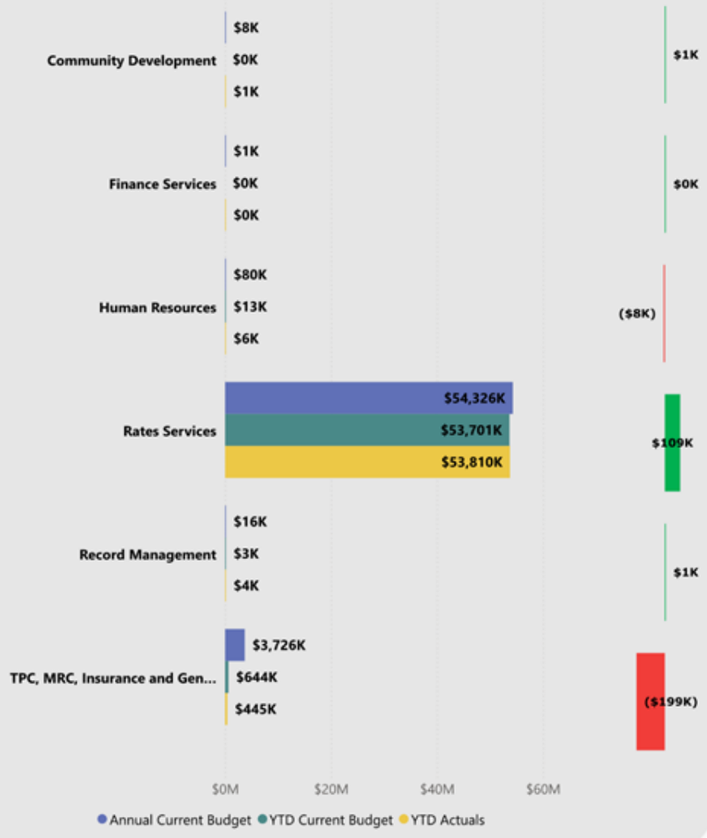
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 AUGUST 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



ANNUAL INCOME BUDGET VS ACTUAL	ANNUAL EXPENDITURE BUDGET VS ACTUAL
($0.1M)	$3.4M

KEY VARIANCE COMMENTARY
($20,000 and 10%)

Finance Services
$125k favourable expenditure mainly due to timing variances for materials and contracts $109k and employee related costs $21k.

Human Resources
$31k favourable expenditure mainly due to timing variances for materials and contracts $35k.

Rates Services
$109k favourable income mainly due to timing variance in rates revenue $146k, interest earnings $34k which is partially offset by lower Underground power service charges $82k..
$46k favourable expenditure mainly due to a timing variance in materials and contracts.

TPC, MRC, Insurance and Other
$199k unfavourable income mainly due to timing variances in financial assistance grants of $388k, partially offset by favourable interest earnings of $148k and reimbursements of $47k.

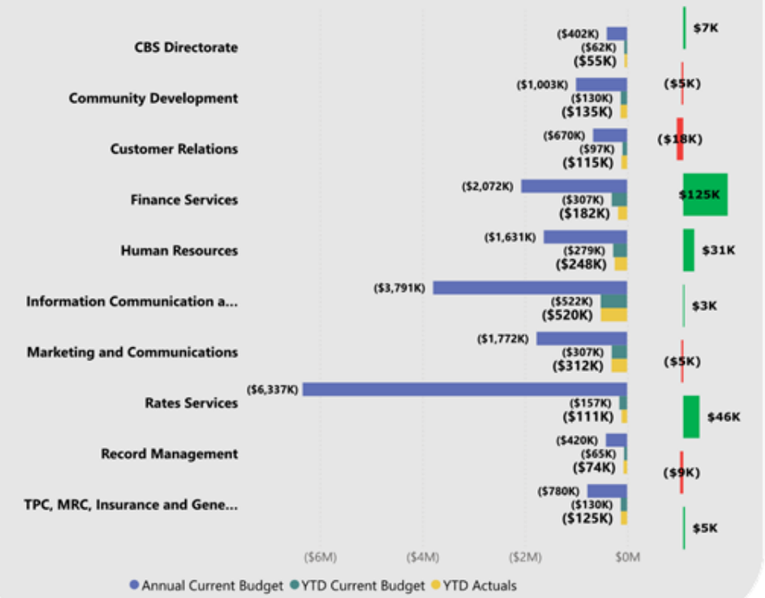
CEO
$63k unfavourable expenditure mainly due to timing variances in materials and contracts.

Major Projects
$35k unfavourable expenditure mainly due to timing variance in materials and contracts $30k.

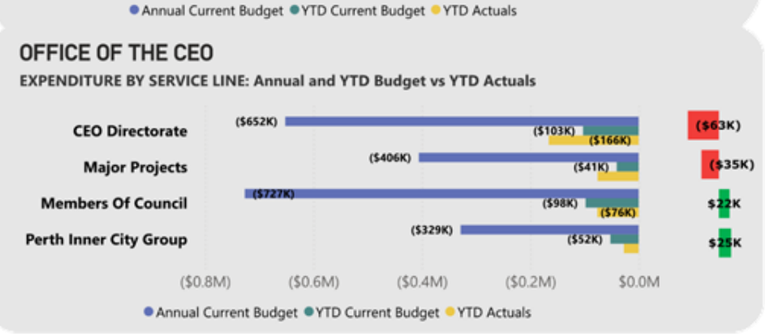
Members of Council
$22k favourable expenditure mainly due to timing variance in materials and contracts $20k.

PICG
$25k favourable expenditure mainly due to timing variance in materials and contracts.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



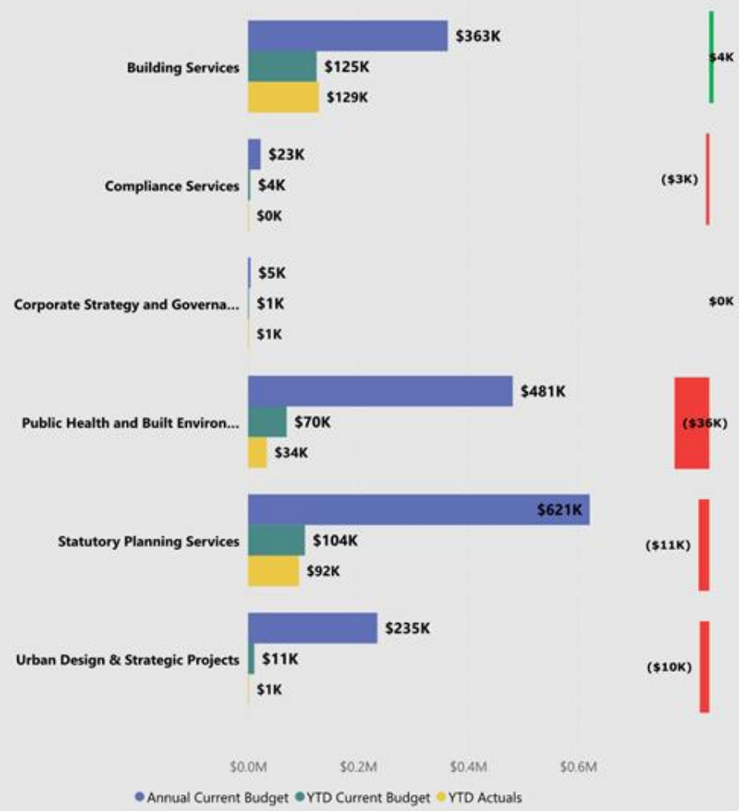
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 AUGUST 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



ANNUAL INCOME BUDGET VS ACTUAL	ANNUAL EXPENDITURE BUDGET VS ACTUAL
($0.1M)	$0.3M

KEY VARIANCE COMMENTARY
($20,000 and 10%)

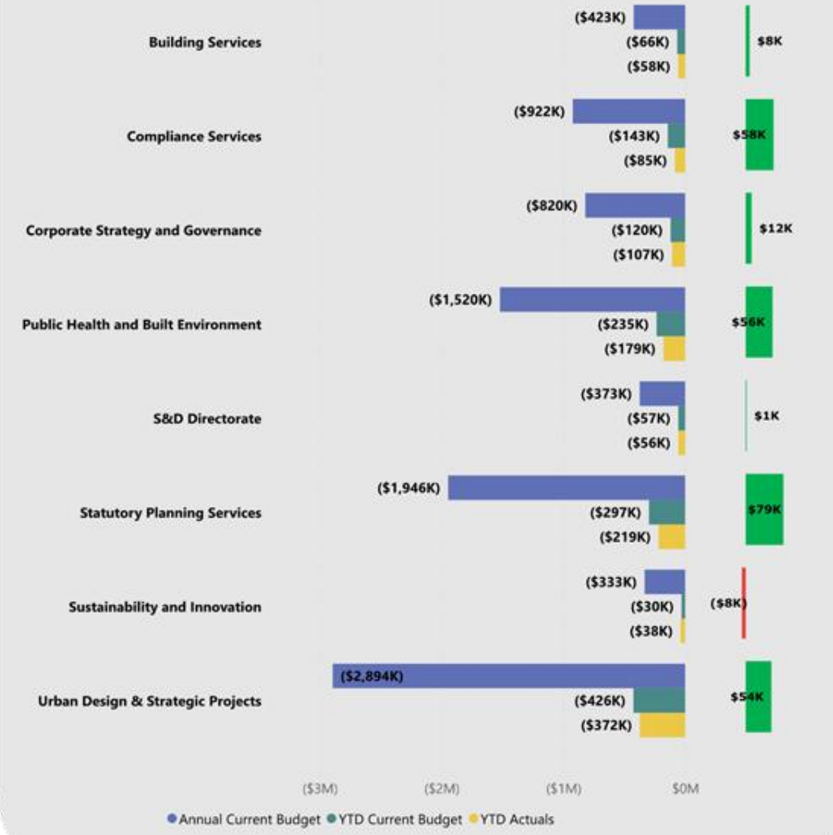
Compliance Services
$58k favourable expenditure mainly due to a timing variance in employee related costs of $50k.

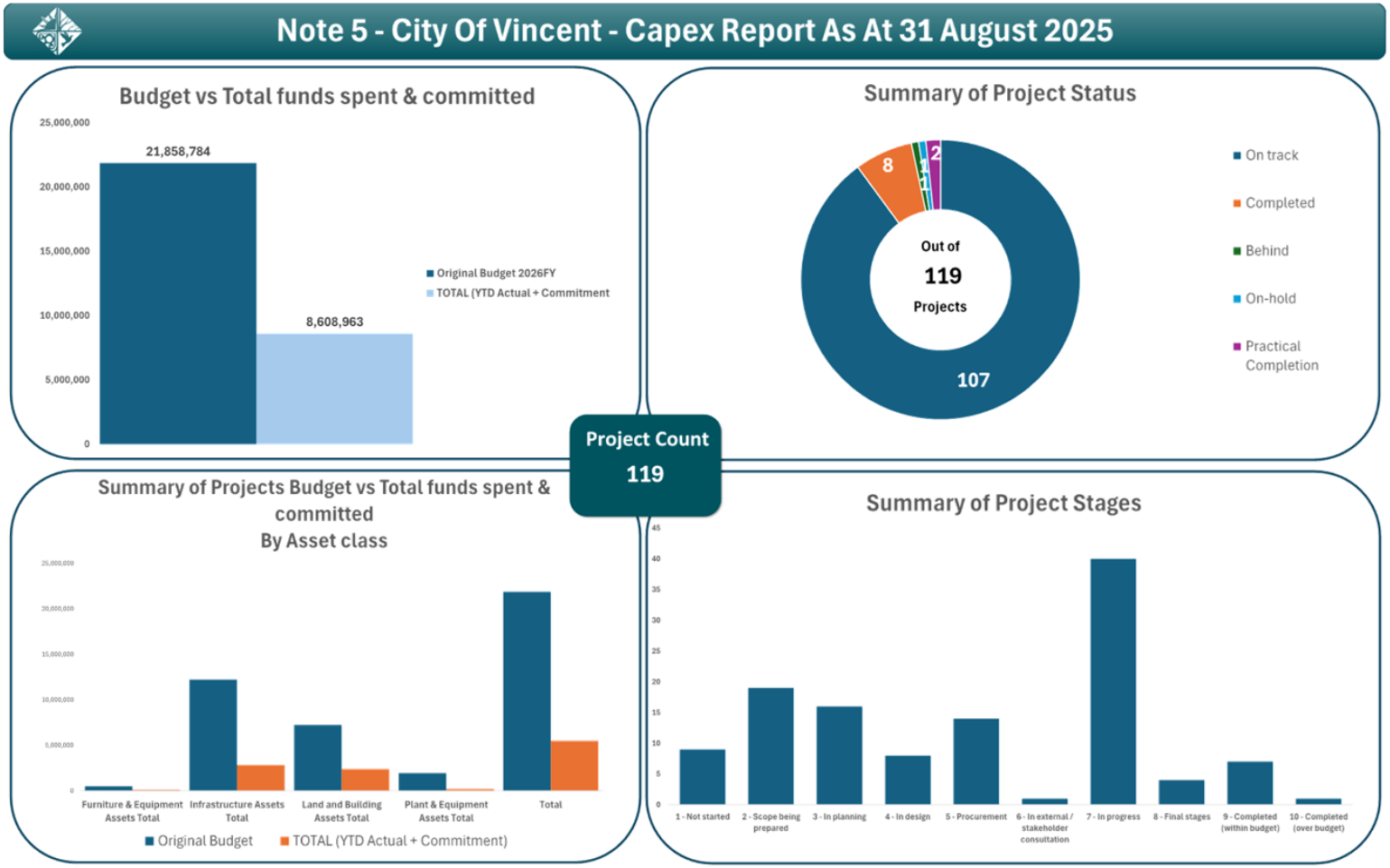
Public Health and Built Environment
$36k unfavourable income mainly due to timing variance in fees and charges.
$56k favourable expenditure mainly due to a timing variance in materials and contracts $45k.

Statutory Planning Services
$79k favourable expenditure mainly due timing variance in materials and contracts of $42k and employee related costs of $37k.

Urban Design & Strategic Projects
$54k favourable expenditure mainly due to timing variance in materials and contracts of $61k with is partially offset by an unfavourable timing variance in employee related costs of $7k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals




Note 5 - City Of Vincent - Capex Report As At 31 August 2025
Budget vs Total funds spent & committed
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
21,858,784
8,608,963
Original Budget 2026FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
8
2
Out of
119
Projects
107
On track
Completed
Behind
On-hold
Practical Completion
Project Count
119
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Original Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2025/26
AS AT 31 AUGUST 2025

WO Name	Original Budget 2026FY	YTD Budget	YTD Actual	YTD Variance	Commitment	Status	Stage	Commentary
Land & Building Assets								
Air Conditioning & HVAC Renewal								
Air Conditioning & HVAC Renewal - Admin	534,266	10,000	8,198	1,802	275,362	On track	7 - In progress	Stage 2 works completed
Air Con & HVAC Renew - Miscellaneous	100,000	10,000	6,283	3,717	40,920	On track	7 - In progress	Works in progress
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	On track	4 - In design	In design
Leederville Oval - HVAC Renewal - East Perth Function Room	127,417	25,000	27,258	(2,258)	50,372	On track	7 - In progress	Abestos removed and new ceilings installed
Public Toilet Renewal Program								
Charles Veryard Reserve Clubroom Toilets	45,000	-	-	-	-		1 - Not started	
Litis Stadium Works								
Litis Stadium Floodlights	940,000	100,000	85,812	14,188	100,070	On track	7 - In progress	In progress
BPLC - Construction of Indoor Changerooms								
BPLC – Construc & Fit Out Indoor Pool Changerooms	33,367	-	-	-	33,367	Completed	9 - Completed (within budget)	
Litis Stadium changeroom redevelopment								
Infrastructure Works - Litis Stadium	275,984	50,000	34,783	15,217	204,329	On track	7 - In progress	External landscaping works in final stages
Floreat Athena Clubrooom Refurbishment - Litis Stadium	129,917	75,000	69,486	5,514	2,000	On track	7 - In progress	Works in progress
Beatty Park Leisure Centre - Facilities Infrastructure								
BPLC - Facilities Infrastructure Renewal	-	-	-	-	95,480	On track	7 - In progress	
BPLC - Mechanical – HVAC Systems Renewal	25,000	-	-	-	-			
BPLC - Structure – Roof & Building Renewal	225,000	-	-	-	-	On track	7 - In progress	Works in progress
BPLC - Eastern Side Grandstand - Water Ingress	349,141	-	-	-	-	Behind	2 - Scope being prepared	In planning
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand	954,277	-	-	-	988,813	On track	7 - In progress	Works in progress
Miscellaneous Asset Renewal (City Buildings)								
Misc Asset Renewal - City buildings	250,000	-	-	-	8,131	On track	7 - In progress	Works in progress
Forrest Park Croquet - Kitchen Renewal	45,000	-	-	-	-	On track	5 - Procurement	Finalising funding and scope
City Buildings Painting Renewal	30,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Mt Claremont Depot								
Mt Claremont Depot	570,000	20,000	12,041	7,959	500	On track	7 - In progress	Works in progress
Land and Building Asset Renewal Projects								
DLGSC - HVAC, Plant & Fire Services Renewals	665,000	5,000	5,456	(456)	526,128	On track	7 - In progress	Waiting on approval
Lease Property Non Scheduled Renewal	78,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Library Renewals - Upgrades to Accessibility	200,000	-	-	-	5,000	On track	4 - In design	In design
Leederville Oval - Misc Buildings Renewal	200,000	75,000	70,000	5,000	-	On track	7 - In progress	Ceiling works completed
Loftus - Gymnastics WA - Roof Renewal	80,000	-	2,482	(2,482)	-	On track	3 - In planning	In planning
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	-	-	-	On track	3 - In planning	Coordinating with HVAC works
Toilet/ facilities upgrade - Loftus Rec Ctr (Belgravia)	250,000	-	-	-	5,200	On track	5 - Procurement	In procurement
Highgate Child Health Clinic Renewal (Leased Child and Adolescent Health)	20,000	-	-	-	-		1 - Not started	
Royal Park Hall - Carpet and Blind Renewal	30,000	-	-	-	16,555	On track	7 - In progress	Works scheduled
Admin Building Renewal	50,000	-	-	-	-		1 - Not started	
Beatty Park Reserve Toilet	300,000	-	1,907	(1,907)	-	On track	4 - In design	In design
Halvorsen Halll - Renewal/Upgrade	165,000	-	-	-	-		1 - Not started	
North Perth Bowling Club - Driveway Renewal	50,000	-	-	-	-	On track	7 - In progress	Works scheduled
Asbestos Management Plan - Childcare (as per asbestos register)	50,000	-	-	-	-		1 - Not started	
Water and Energy Efficiency Initiatives								
Water and Energy Efficiency Initiatives	150,000	5,000	5,051	(51)	8,260	On track	7 - In progress	Works in progress
Land & Building Assets Total	***7,222,369***	***375,000***	***328,756***	***46,244***	***2,360,486***			

Furniture & Equipment Assets								
Furniture & Equipment								
BPLC - Non Fixed Assets Renewal	60,000	15,000	11,746	3,254	13,210	On track	7 - In progress	In progress
BPLC Non-Infrastructure Fixed Asset Renewal	-	-	11,780	(11,780)	709	On track	7 - In progress	FY25 Project
Accessible City Strategy Implementation Program								
Accessible City Strategy Implementation - Capex for future years subject to Cash-in	135,000	-	-	-	61,053	On track	3 - In planning	
ICT Renewal Program								
ICT Infrastructure Renewal	22,500	-	-	-	-		1 - Not started	
Public Arts Projects								
COVID-19 Artwork relief project	90,000	-	-	-	16,125	On track	3 - In planning	
Miscellaneous Asset Renewal (City Buildings)								
Furniture and Equipment Renewal - (Admin, Library and Depot)	25,000	15,000	8,060	6,940	127	On track	7 - In progress	Works started
Parking Machines Asset Replacement Program								
Parking Infrastructure Renewal Program	153,000	-	-	-	-	On track	3 - In planning	Finalising Pay by Phone trial zones
Furniture & Equipment Assets Total	***485,500***	***30,000***	***31,586***	***(1,586)***	***91,224***			
Plant & Equipment Assets								
Major Plant Replacement Program								
Heavy Fleet Replacement Program	1,086,500	200,000	192,866	7,134	-	On track	7 - In progress	Program commenced
Fleet Management Program								
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	On track	3 - In planning	priorities and procurement plans to be finalised
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	50,000	-	-	-	-			
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-			
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-			
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	-	-	-			
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-			
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-			
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	-	-	-			
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-			
P2213 - Renaul Kangaroo 1HIY67	50,000	-	-	-	-			
P2215 - NAVARA 4X2 1HKO697	50,000	-	-	-	-			
P2217 - Nissan Navara Dual Cab 4x2 Auto 1HNK939	50,000	-	-	-	-			
P2216 - Nissan Navara Dual Cab 4x2 Auto 1HKT763	50,000	-	-	-	-			
P1278 - Toyota Corolla Hybrid Ascent 1GZQ221	50,000	-	-	-	-			
P1283 - Toyota Corolla Hybrid 1HFD003	50,000	-	-	-	-			
P1284 - Toyota Yaris 1HFJ099	50,000	-	-	-	-			
P1285 - Toyota Yaris Hybrid 1HGJ592	50,000	-	-	-	-			
P1290 - Hyundai Ioniq EV 1HNK941	50,000	-	-	-	-			
Plant & Equipment Assets Total	***1,936,500***	***200,000***	***192,866***	***7,134***	***-***			
Infrastructure Assets								
Robertson Park Development Plan - Stage 1								
Robertson Park Stage 1B - Tennis Centre	1,477,000	200,000	200,361	(361)	2,036,726	On track	7 - In progress	Works in progress
Robertson Park Stage 1B - Contingency	-	-	-	-	-	On track	7 - In progress	Works in progress
Greening program - Robertson Park	-	-	536	(536)	-	On track	7 - In progress	
MISCELLANEOUS								
Temporary at-grade car park	400,000	150,000	136,274	13,726	412,133	Practical Completion	8 - Final stages	In final stages
Wandoolier/ Banks Reserve Master Plan Implementati								
General landscape - EPPS Foreshore Upgrades	40,000	6,666	-	6,666	6,335	On track	3 - In planning	Turf rennovation plan being developed
Skate Space at Britannia Reserve								
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	-	-	300	(300)	-	On track	8 - Final stages	
Parks Fencing Renewal Program								
Braithwaite Park - Renew Perimeter Fencing	160,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for RFQ
Leake/Alma St Res - renew playground fencing	10,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for RFQ
Edinboro Street Reserve - Renew Perimeter Fencing	40,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for consultation
Litis Stadium - Install New Fence (western end)	20,000	-	-	-	-	On track	2 - Scope being prepared	Scope of new fencing to be finalised

Footpath Upgrade and Renewal Program								
Footpath Upgrade and Renewal Program	248,750	-	-	-	257	On track	3 - In planning	
Parks Irrigation Upgrade & Renewal Program								
Weld Square - renew irrigation system and install iron filter	180,000	-	-	-	4,735	On track	4 - In design	Designs being developed
Beatty Park Res - renew in-ground irrigation system, electrical cabinet and install iro	250,000	-	-	-	9,915	On track	4 - In design	Designs being developed
Birdwood Square - renew irrigation system and electrical cabinet	145,000	-	-	-	-	On track	5 - Procurement	Procurement plan being finalised
Forrest Park - upgrade irrigation system and electrical cabinet	-	-	41,752	(41,752)	-	Completed	9 - Completed (within budget)	2025FY project, completed
Sullivan Logistics Stadium (Leederville Oval)								
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	122,107	20,000	13,993	6,007	-	Completed	9 - Completed (within budget)	2025FY project, completed
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	412,145	30,000	35,441	(5,441)	130,920	On track	7 - In progress	
Road Maintenance Programs – MRRG								
Annual MRRG Program - bgt to be split	78,705	-	-	-	-	On track	4 - In design	
MRRG - London St North Bound - Green St	199,333	10,000	3,190	6,810	248,069	On track	7 - In progress	Works in progress
MRRG - London St South Bound - Green St to Gill St	199,333	-	-	-	247,861	On track	7 - In progress	Works in progress
MRRG - Bulwer Street EB & WB - Smith St to Beaufor	182,907	-	-	-	-			
MRRG - Lord St North Bound - Newcastle St	115,416	5,000	1,340	3,660	-	On track	7 - In progress	Works started
MRRG - Lord St South Bound - Newcastle St to Parry St	93,220	-	-	-	-			
MRRG - Lord St North Bound - Parry St to Edward St	137,012	-	-	-	-			
MRRG - Lord St South Bound - Parry St to Edward St	104,074	-	-	-	-			
Road Maintenance Programs – Local Road Program								
Annual Local Roads Program - bgt to be split	-	-	-	-	-	On track	4 - In design	
LRP - Grosvenor Road - Norfolk St to William St	-	-	42	(42)	20,585	On track	7 - In progress	
LRP - Commonwealth Ave - Anzac Rd to Chamberlain St	131,350	131,350	109,004	22,346	18,191	Practical Completion	8 - Final stages	Works completed, waiting for line marking
LRP - Fleet St - Bourke St to Richmond St	147,052	147,052	78,764	68,288	5,488	On track	7 - In progress	Works in progress
LRP - Fitzroy St - Fitzgerald St to Dead end	89,651	-	-	-	9,818			
LRP - Franklin St - Oxford St to Melaleuca Ln	105,020	-	-	-	-			
LRP - Ruth St - William St to Wade St	48,816	5,000	851	4,149	-	On track	7 - In progress	Works in progress
LRP - Salisbury St - Oxford St to Shakespeare St	161,795	-	-	-	-			
LRP - Campsie St Bourke St to Cul de Sac	44,174	44,174	32,189	11,985	5,606	On track	7 - In progress	Works in progress
LRP - Galwey St - Oxford St to 60m in	81,362	-	-	-	-			
LRP - Raglan Rd - Hutt St to Walcott St	203,144	-	-	-	-			
LRP - Zebina St - Gardiner St to Cul de Sac	108,586	-	-	-	-			
LRP - Blackford St - Egina St to Federation St	-							
LRP - Woodstock St - London St to R.O.W 104	179,335	-	-	-	-			
LRP - Cavendish St - Lincoln St to Chatsworth Rd	209,883	-	-	-	-			
LRP - Raglan Rd - Fitzgerald St to Norfolk St	189,832	-	-	-	-			
LRP - Glebe Street - View St to Alma Rd	-	-	1,500	(1,500)	-	Completed	9 - Completed (within budget)	2025FY project, completed
Parks Greening Plan Program								
Greening plan	210,000	50,000	32,232	17,768	76,910	On track	3 - In planning	Planning for 2026 season
Post PSHB Restoration Works	230,000	25,000	21,795	3,205	200,996	On track	7 - In progress	Island revegetation works underway
Traffic Management Improvements								
Minor Traffic Management Improvements	300,000	60,000	46,319	13,681	57,189	On track	7 - In progress	
Parks Infrastructure Upgrade & Renewal Program								
Birdwood Square Floodlight Renewal	300,000	-	-	-	-		1 - Not started	Awaiting approvals
Parks Infrastructure Upgrade & Renewal - BBQ provision	60,000	60,000	56,849	3,151	-	On track	8 - Final stages	Awiting final installation of BBQ
Infrastructure Upgrade/Renewl Proram - General Provision	100,000	-	-	-	-		1 - Not started	
Oxford St Reserve - renew park furniture	40,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Streetscape - renew furniture	50,000	-	-	-	-	On track	3 - In planning	In planning
Menzies Park Floodlights Upgrade	430,500	-	-	-	5,070	On track	5 - Procurement	
Road Maintenance Programs – State Black Spot								
State Black Spot Programs scheduled annually	-	-	-	-	-	On track	5 - Procurement	In procurement
Blackspot - Brisbane Street with Smith and Brewer St	61,000	-	-	-	-			
Blackspot - Eton from Haynes Street to SBR intersection	90,000	-	-	-	-			
Road Maintenance Programs – Roads to Recovery								
Annual Roads to Recovery Program - bgt to be split	18,922	-	-	-	-	On track	5 - Procurement	In procurement
R2R - Farmer St - Fitzgerald St to Angove St	380,000	60,000	75,924	(15,924)	262,791	On track	7 - In progress	Works in progress
R2R - Ruth St - Lake St to William St	98,823	-	2,916	(2,916)	59,806	On track	7 - In progress	Works in progress
Public Open Space Strategy Implementation Plan								
Public Open Space Strategy Implementation	31,200	31,200	30,283	917	-	On track	7 - In progress	Works in progress
Parks Lighting Renewal Program								
Lighting Renewal Program - General Provision	52,000	-	-	-	145	On track	3 - In planning	Projects to be developed
Axford Park Lighting Upgrade	200,000	-	-	-	-	On track	5 - Procurement	

Gully Soak-well and Minor Drainage Improvement Pro								
Catchment Drainage Improvements	400,000	25,000	17,468	7,532	134,037	On track	7 - In progress	
Minor Drainage Improvement Program	-	-	16,571	(16,571)	-	On track	7 - In progress	
Parks Eco-Zoning Program								
Monmouth Street	8,136	-	-	-	-	On-hold	1 - Not started	Future of reserve to be determined
Parks Eco-Zoning - General Provision	20,000	-	-	-	-	On track	2 - Scope being prepared	Locations and costings being determined
Road Reserves - Eco-zoning	-	-	3,247	(3,247)	-	Completed	10 - Completed (over budget)	FY25 poject, completed
Parks Pathways Renewal Program								
Hyde Park Re-asphalt Pathways	50,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Pathways Renewal Program - General Provision	80,000	-	-	-	-	On track	7 - In progress	Awaiting completion of other pathways
Smith`s Lake - re-asphalt existing bitumen pathways	45,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Robertson Park - re-asphalt existing bitumen pathways	60,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Mick Michael Park - re-asphalt existing bitumen pathways	35,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Car Parking Upgrade/Renewal Program								
Accessibility audits and proposed project implementation	50,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Bus Shelter Replacement and Renewal Program								
Bus Shelters - Replace & Upgrade	66,977	-	-	-	33,679	On track	3 - In planning	
Parks Playground / Exercise Equipment Upgrade & Renewal Program								
Cricket Wicket Renewal Program	37,000	-	-	-	17,800	On track	5 - Procurement	In procurement
Braithwaite Park - replace wooden nature plan elements	50,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Oxford St Res - renew wooden nature play elements	10,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Playground/Exer Equip Renewal Program - General Provision	55,000	-	-	-	1,102	On track	5 - Procurement	
Brigatti Gardens - repl playground equip/soft fall	175,000	-	-	-	-	On track	5 - Procurement	Consultation Closed. RFQ advertised
Edinboro St Res - repl playground equipment and soft fall	161,542	161,542	159,680	1,862	-	Completed	9 - Completed (within budget)	Project completed
Banks Reserve - renew platforms and wooden nature play elements	20,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Hyde Park - renew playground and softfall (east)	157,000	157,000	146,680	10,320	-	Completed	9 - Completed (within budget)	Project completed
Beatty Park Reserve - repl exercise equipment	80,000	-	-	-	80,000	On track	5 - Procurement	Preparing scope of works
Hyde Park - renew playground and softfall (West)	100,000	-	-	-	-	On track	3 - In planning	
Beatty Park Reserve - Renew Playground Equipment and Softfall	179,880	179,880	174,360	5,520	-	Completed	9 - Completed (within budget)	Project completed
Britannia Road Reserve - Renew Playground Equipment and Softfall (south)	180,000	-	1,900	(1,900)	-	On track	5 - Procurement	Consultation Closed. RFQ advertised
Hyde Street Reserve - Renew Playground Equipment and Softfall	180,000	-	-	-	-	On track	5 - Procurement	Consultation Closed. RFQ advertised
Leased Properties Playground Renewal - General Provisions	100,000	-	-	-	-	On track	2 - Scope being prepared	Location to be assessed and prioritised
Cricket Practice Net Renewal Program	100,000	-	-	-	-	On track	2 - Scope being prepared	Location to be assessed and prioritised
AFL Goals Renewal Program	15,000	-	-	-	10,040	On track	5 - Procurement	In procurement
Bicycle Network								
Bicycle Network	125,000	5,000	4,500	500	-	On track	6 - In external / stakeholder consultation	
Bicycle Network - Travel Smart Actions	10,500	-	-	-	-		1 - Not started	
Rights of Way Rehabilitation Program								
Rights of Way Rehab Program	185,933	-	-	-	8,400	On track	3 - In planning	
Parks Irrigation Upgrade and Renewal Program								
Groundwater Bore and Pump Renewal - General Provision	120,000	25,000	18,537	6,463	-	On track	3 - In planning	Locations to be determined based on maintenance program
Street Lighting Renewal Program								
Street Lighting Upgrade Program	30,000	30,000	20,452	9,548	-	On track	3 - In planning	
Robertson Park Development Plan - Stage 2								
Dog & Leisure park	100,000	5,000	1,502	3,498	12,690	On track	7 - In progress	Near completion of first stage
Greening Program - Robertson Park Stage 2	260,000	-	-	-	-	On track	4 - In design	Works to commence early 2026
Infrastructure Assets Total	***12,214,415***	***1,623,864***	***1,486,754***	***137,110***	***4,117,292***			
Total	***21,858,784***	***2,228,864***	***2,039,962***	***188,902***	***6,569,002***			

Summary	Original Budget 2026FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	7,222,369	375,000	328,756	95.45%
Furniture and Equipment	485,500	30,000	31,586	93.49%
Plant and Equipment	1,936,500	200,000	192,866	90.04%
Infrastructure Assets	12,214,415	1,623,864	1,486,754	87.83%
Total	**21,858,784**	**2,228,864**	**2,039,962**	**91%**

Funding	Original Budget 2026FY	YTD Budget	YTD Actual
	$	$	$
Own Source Funding - Municipal	13,432,338	1,657,727	1,521,163
Cash Backed Reserves	4,255,795	407,500	383,845
Capital Grants, Contributions and Loans	3,643,078	13,637	450
Other (Disposals/Trade In)	527,573	150,000	134,504
Total	**21,858,784**	**2,228,864**	**2,039,962**

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 AUGUST 2025

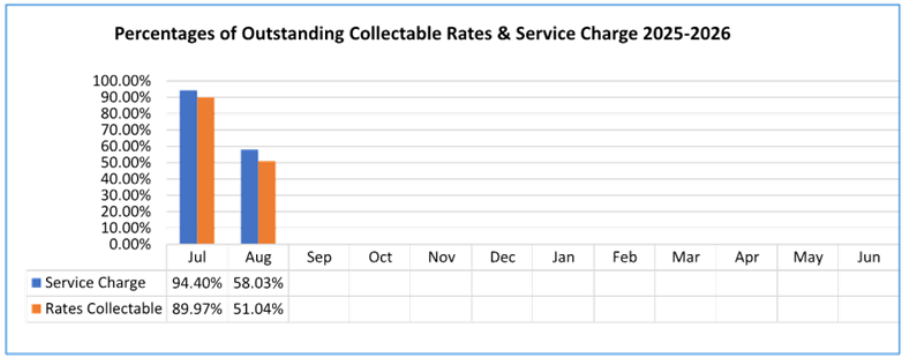
Reserve Particulars	Budget Opening Balance 1/07/2025	Actual Opening Balance 1/07/2025	Budget Transfers to Reserve 31/08/2025	YTD Actual Transfers to Reserve 31/08/2025	Budget Interest Earned 31/08/2025	YTD Actual Interest Earned 31/08/2025	Budget Transfers from Reserve 31/08/2025	YTD Actual Transfers from Reserve 31/08/2025	Budget Closing Balance 31/08/2025	Actual Closing Balance 31/08/2025
	$	$	$	$	$	$	$	$	$	$
Asset Sustainability Reserve	10,465,588	10,251,888	275,000	272,865	70,864	69,608	(250,000)	(239,634)	10,561,452	10,354,728
Beatty Park Leisure Centre Reserve	224,298	202,805	0	0	1,620	1,398	0	0	225,918	204,204
Cash in Lieu Parking Reserve	894,582	828,286	0	0	2,127	2,542	(150,000)	(136,274)	746,709	694,554
Hyde Park Lake Reserve	185,212	184,697	0	0	1,570	1,286	0	0	186,782	185,982
Land and Building Acquisition Reserve	341,355	340,403	0	0	2,050	2,368	0	0	343,405	342,771
Leederville Oval Reserve	111,518	146,187	0	0	110	248	0	0	111,628	146,435
Loftus Community Centre Reserve	158,005	157,564	0	0	1,486	1,096	0	0	159,491	158,660
Loftus Recreation Centre Reserve	167,893	163,995	12,196	12,009	1,456	1,028	0	0	181,545	177,032
Office Building Reserve - 246 Vincent Street	228,636	228,001	0	0	1,703	1,585	(5,000)	(5,456)	225,339	224,131
Parking Facility Reserve	121,294	120,954	0	0	373	841	0	0	121,667	121,795
Percentage For Public Art Reserve	298,734	296,683	0	0	1,791	1,784	0	0	300,525	298,467
POS reserve - General	1,536,034	1,531,903	48,120	45,240	10,725	10,656	0	0	1,594,879	1,587,800
POS reserve - Haynes Street	147,566	148,146	6,446	7,445	1,454	1,024	0	0	155,466	156,614
State Gymnastics Centre Reserve	102,503	88,135	2,344	2,265	226	510	(2,500)	(2,482)	102,573	88,427
Strategic Waste Management Reserve	386,618	385,711	16,500	16,667	2,691	2,686	0	0	405,809	405,064
Catalina Land Sales Reserve	12,189,234	12,171,329	0	0	84,572	84,736	0	0	12,273,806	12,256,066
Underground Power Reserve	2,692,582	2,685,083	0	0	18,282	18,678	0	0	2,710,864	2,703,761
	30,251,652	**29,931,770**	**360,606**	**356,491**	**203,100**	**202,076**	**(407,500)**	**(383,845)**	**30,407,858**	**30,106,492**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 August 2025

CITY OF VINCENT

Rates & Service Charge Outstanding

	Total
Balance from Previous Year	891,273
Rates Levied - Initial	46,765,281
Rates Levied - Interims	(191,295)
Rates Waived	(180,011)
Service Charges Levied	7,024,461
Non Payment Penalties	346,459
Other Rates Revenue	194,827
Total Rates Collectable	**54,850,993**
Outstanding Rates	24,408,723
Outstanding Service Charge - Current	2,037,366
Service Charge Rebates Not Yet Claimed	337,145
ESL Debtors	2,084,945
Pensioner Rebates Not Yet Claimed	1,204,220
ESL Rebates Not Yet Claimed	192,029
Deferred Rates Debtors	(309,076)
Current Rates Outstanding	**29,955,352**



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	7,426	1,218	1,130	(12,729)	(2,955)
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	138,263	138,263
DEBTOR CONTROL - PROPERTY INCOME	117,545	16,771	378,675	(15,768)	497,223
DEBTOR CONTROL - RECOVERABLE WORKS	1,408	0	0	930	2,337
DEBTOR CONTROL - OTHER	22,168	5,616	136	54,551	82,471
DEBTOR CONTROL - PLANNING SERVICES FEES	765	744	18	(108)	1,419
DEBTOR CONTROL - GST	(193,055)	(43,976)	20,106	216,926	0
DEBTOR CONTROL - INFRINGEMENT	246,138	139,328	89,205	2,525,526	3,000,197
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(648,726)	(648,726)
IMPAIRMENT OF RECEIVABLES	0	0	0	(96,291)	(96,291)
TOTAL DEBTORS OUTSTANDING AS AT 31/08/2025	**202,395**	**119,700**	**489,270**	**2,162,573**	**2,973,938**
	6.8%	**4.0%**	**16.5%**	**72.7%**	**100.0%**
ACCRUED INCOME					194,831
ACCRUED INTEREST					596,057
PREPAYMENTS					1,463,427
LEASE INCENTIVE - NON CURRENT					(564,298)
TOTAL TRADE AND OTHER RECEIVABLES					**4,663,954**

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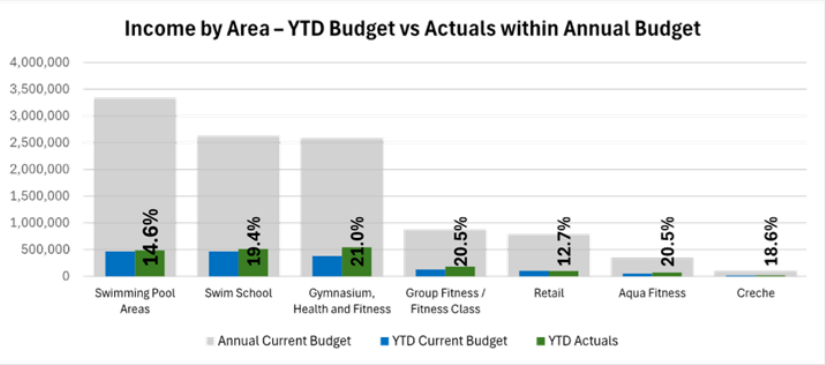
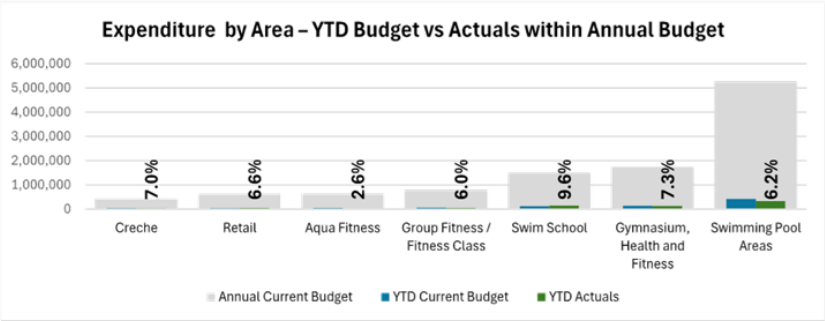
CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL ACTIVITY
AS AT 31 August 2025

	Annual Current Budget FY24-25 $	YTD Current Budget Aug-25 $	YTD Actuals Aug-25 $
OPERATING ACTIVITIES			
Revenue	10,840,517	1,634,632	1,787,185
Expenses	(11,216,042)	(1,803,133)	(1,435,378)
Net Operating Surplus/(Deficit)	**(375,525)**	**(168,501)**	**351,807**
Non-cash amounts excluded	(1,756,851)	(292,808)	-
Amount attributable to operating activities	**1,381,326**	**124,307**	**351,807**
INVESTING ACTIVITIES			
Capital expenditure	(1,646,785)	-	(23,526)
Amount attributable to investing activities	**(1,646,785)**	**-**	**(23,526)**
FINANCING ACTIVITIES			
Repayment of borrowings	(1,776,541)	(518,454)	(518,454)
Amount attributable to financing activities	**(1,776,541)**	**(518,454)**	**(518,454)**
Net current assets at Aug 25 - surplus/(deficit)	**(2,042,000)**	**(394,147)**	**(190,173)**