7.1 FINANCIAL STATEMENTS AS AT 31 JULY 2025

Attachments: **1. Financial Statements as at 31 Jul 2025**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 July 2025 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 July 2025.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 July 2025**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-11
6.	Cash Backed Reserves	12
7.	Receivables: Rates and Other Debtors	13
8.	Beatty Park Leisure Centre Financial Activity	14

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2025/26 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.
In accordance with the above, all material variances as at 31 July 2025 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by $30,537 (0.1%). The following items materially contributed to this position:

- A favourable variance of $198,726 in Fees and Charges mainly due to timing variances in:
  - $284,509 favourable Ranger Services,
  - $41,410 unfavourable Waste and Recycling fees,
  - $20,084 unfavourable Public Health and Built Environment licence fees.
- A favourable variance of $187,322 in Rates revenue mainly due to a timing variance.
- A favourable variance in interest earnings of $120,769 mostly due to a timing variance.
- An unfavourable timing variance in Operating grants, subsidies and contributions of $395,605.
- An unfavourable timing variance in Service charges due to lower Underground Power Service charges $81,434.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of $1,965,096 (28.9%). The following items materially contributed to this position:

- $1,240,373 favourable Depreciation expense due to timing variances.
- $540,910 favourable Materials and Contracts mainly due to timing variances.
- $188,632 favourable Employee related costs due to timing variances.

Surplus Position

The surplus position brought forward to 2025/26 is $6,463,348 compared to the adopted budget amount of $4,160,616. It is anticipated the actual opening surplus figure will be adjusted after the year audit has been finalised in November 2025.

The favourable opening surplus position is mainly due to capital carry forwards, higher operating revenue due to higher fees and charges and a higher brought forward Financial Assistance Grant payment, and lower operational expenditure.

An adjustment will be made at Mid-Year Budget Review 2025/26 to reduce the budgeted grant revenue in lieu of the higher brought forward payment and account for capital carry forward amounts.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

   The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 July 2025 is $30,312,531.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2025/26 were issued on 23 July 2025. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	29 August 2025
Second Instalment	31 October 2025
Third Instalment	2 January 2026
Fourth Instalment	6 March 2026

At 31 July 2025, the outstanding rates debtors balance was $56,641,226 including Underground Power service charges. The percentage of collectable outstanding rates and service charges at this date were 89.97% and 94.40% respectively.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 July 2025 were $4,517,656. Below is a summary of the significant items with an outstanding balance over 90 days:

- $2,555,117 relates to unpaid infringements over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $138,739 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Activity report (Note 8 Page 15)

As at 31 July 2025, the Centre reported a net operating surplus of $270,063 against the year-to-date budgeted deficit of $62,375.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 JULY 2025

CITY OF VINCENT

	Note	Original Budget 2025/26	YTD Budget 31/07/2025	YTD Actual 31/07/2025	YTD Variance	YTD Variance
		$	$	$	$	%
Opening Funding Surplus(Deficit)		**4,160,616**	**4,160,616**	**6,463,348**	**2,302,732**	**55.3%**
Revenue from operating activities						
Rates		46,428,195	46,248,195	46,435,517	187,322	0.4%
Operating Grants, Subsidies and Contributions		2,138,561	401,173	5,568	(395,605)	-98.6%
Fees and Charges		27,001,820	2,479,345	2,678,071	198,726	8.0%
Interest Earnings		2,112,800	109,640	230,409	120,769	110.2%
Service Charges		7,114,538	7,114,538	7,033,104	(81,434)	-1.1%
Other Revenue		1,799,254	105,039	105,795	756	0.7%
Profit on Disposal of Assets		6,119,741	0	0	0	0.0%
		92,714,909	56,457,930	56,488,467	30,537	0.1%
Expenditure from operating activities						
Employee Costs		(36,202,448)	(2,798,661)	(2,610,029)	188,632	-6.7%
Materials and Contracts		(31,210,931)	(2,458,925)	(1,918,015)	540,910	-22.0%
Utility Charges		(2,298,869)	(189,360)	(201,073)	(11,713)	6.2%
Depreciation on Non-Current Assets		(14,884,439)	(1,240,373)	0	1,240,373	-100.0%
Interest Expenses		(341,520)	(14,258)	(1,674)	12,584	-88.3%
Insurance Expenses		(761,739)	(63,478)	(63,478)	0	0.0%
Other Expenditure		(1,059,342)	(26,782)	(32,473)	(5,691)	21.2%
Loss on Disposal of Assets		(41,058)	0	0	0	0.0%
		(86,800,346)	(6,791,837)	(4,826,741)	1,965,096	-28.9%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(174,487)	(174,487)	0.0%
Add Back Depreciation		14,884,439	1,240,373	0	(1,240,373)	-100.0%
Service Charges Receivable		(2,792,457)	(1,774,713)	(1,774,713)	0	0.0%
Adjust (Profit)Loss on Asset Disposal		(6,078,683)	0	0	0	0.0%
		6,013,299	(534,340)	(1,949,200)	(1,414,860)	264.8%
Amount attributable to operating activities		**11,927,862**	**49,131,753**	**49,712,526**	**580,773**	**1.2%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,643,078	0	0	0	0.0%
Purchase Property, Plant and Equipment	5	(9,644,369)	(110,000)	(104,447)	5,553	-5.0%
Purchase Infrastructure Assets	5	(12,214,416)	(208,333)	(184,588)	23,745	-11.4%
Proceeds from Joint Venture Operations		5,833,333	0	0	0	0.0%
Proceeds from Disposal of Assets		527,573	85,000	86,381	1,381	1.6%
Amount attributable to investing activities		**(11,854,801)**	**(233,333)**	**(202,654)**	**30,679**	**-13.1%**
Financing Activities						
Principal elements of finance lease payments		(306,230)	(36,299)	(36,299)	0	0.0%
Repayment of Loans		(1,776,541)	(41,655)	(41,655)	0	0.0%
Proceeds from New Loans		2,500,000	0	0	0	0.0%
Transfer to Reserves	6	(8,906,702)	(387,266)	(382,378)	4,888	-1.3%
Transfer from Reserves	6	4,255,795	0	0	0	0.0%
Amount attributable to financing activities		**(4,233,678)**	**(465,220)**	**(460,332)**	**4,888**	**-1.1%**
Closing Funding Surplus(Deficit)		**(0)**	**52,593,816**	**55,512,888**	**2,919,072**	**5.6%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 JULY 2025

	Note	YTD Actual	PY Actual
		31/07/2025	31/07/2024
		$	$
Current Assets			
Cash Unrestricted		12,320,804	16,987,210
Cash Restricted		30,312,531	23,292,325
Receivables - Rates	7	56,641,226	48,784,954
Receivables - Other	7	4,517,657	3,716,954
Inventories		1,202,741	1,389,422
		104,994,959	94,170,866
Less: Current Liabilities			
Payables		(14,356,386)	(15,101,810)
Provisions - employee		(6,048,083)	(5,524,356)
		(20,404,468)	(20,626,166)
Unadjusted Net Current Assets		**84,590,491**	**73,544,700**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(30,312,531)	(23,292,324)
Less: Land held for sale		(847,173)	(1,101,531)
Add: Current portion of long term borrowings		1,493,504	1,500,641
Add: Infringement Debtors transferred to non current asset			1,625,260
Add: Provision for Doubtful Debts reclassified from non-nurrent asset		322,479	
Add: Current portion of long term finance lease liabilities		281,517	265,929
		(29,077,603)	(21,044,011)
Adjusted Net Current Assets		**55,512,888**	**52,500,689**

CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2025

	Note	YTD Actual 31/07/2025 $	PY Actual 30/06/2025 $
Current Assets			
Cash Unrestricted		12,320,804	11,769,106
Cash Restricted		30,312,531	29,930,153
Receivables - Rates	7	56,641,226	1,440,722
Receivables - Other	7	4,517,657	5,335,981
Inventories		1,202,741	1,175,025
Total Current Assets		104,994,959	49,650,987
Non-Current Assets			
Receivables - Rates		1,770,347	178,853
Receivables - Other		39,810	39,810
Inventories		578,610	161,414
Investment in associate		16,862,522	16,862,522
Property, plant and equipment		254,385,312	254,280,865
Infrastructure		155,084,522	154,986,315
Right of use assets		540,211	540,211
Intangible assets		45,796	45,796
Total Non-Current Assets		429,307,130	427,095,786
Total Assets		**534,302,090**	**476,746,774**
Current Liabilities			
Payables		(14,356,386)	(8,455,115)
Provisions - employee		(6,048,083)	(6,054,078)
Total Current Liabilities		(20,404,468)	(14,509,192)
Non-Current Liabilities			
Borrowings		(6,909,494)	(6,965,963)
Employee related provisions		(571,701)	(571,701)
Total Non-Current Liabilities		(7,481,195)	(7,537,664)
Total Liabilities		**(27,885,663)**	**(22,046,856)**
Net Assets		**506,416,427**	**454,699,918**
Equity			
Retained Surplus		(175,260,790)	(123,926,659)
Reserve Accounts		(30,312,531)	(29,930,153)
Revaluation Surplus		(300,843,106)	(300,843,106)
Total Equity		**(506,416,427)**	**(454,699,918)**

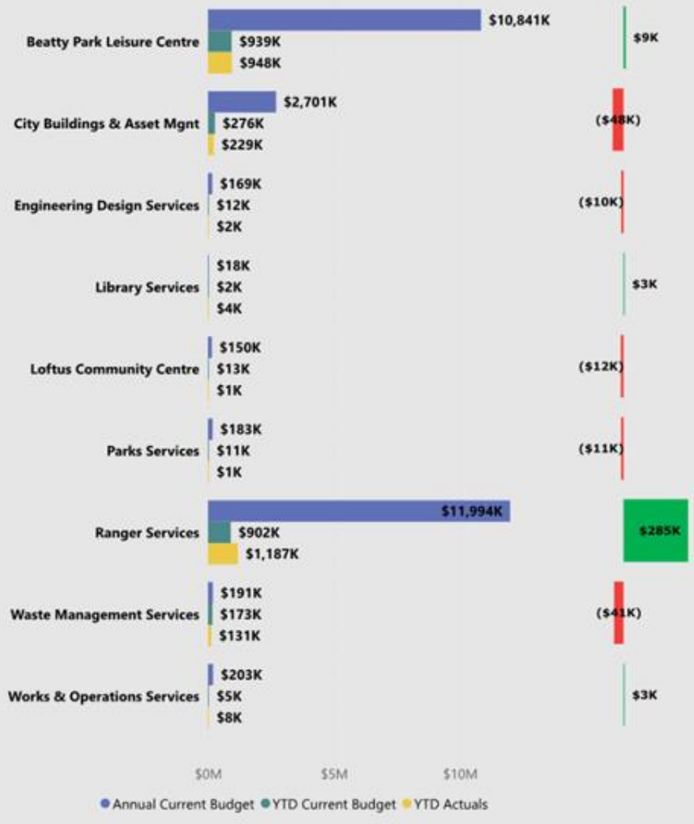
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 JULY 2025

CITY OF VINCENT

ANNUAL INCOME BUDGET VS ACTUAL
$0.2M

ANNUAL EXPENDITURE BUDGET VS ACTUAL
$2.0M

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$189k favourable expenditure mostly due to timing variances for depreciation expense $146k, Utilities $18k and materials and contracts $17k.

City Buildings & Asset Management
$48k unfavourable income mostly due to timing variance for recoups $34k.
$565k favourable expenditure mostly due to timing variances for depreciation $404k and materials and contracts $160k.

Engineering Design Services
$45k favourable expenditure mainly due to timing variances for depreciation $17k and employee related costs of $15k.

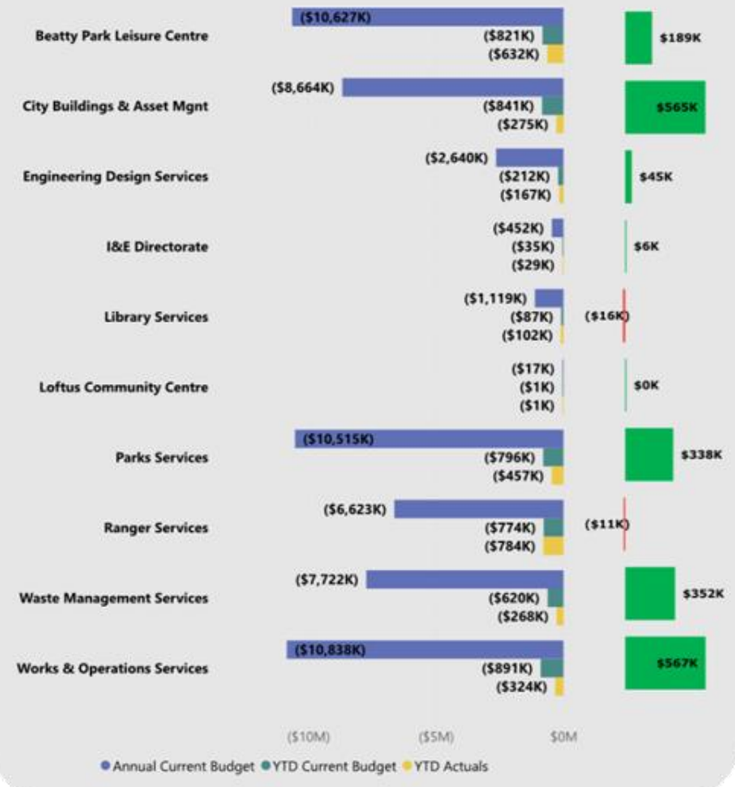
Parks Services
$338k favourable expenditure mainly due to timing variances for materials and contracts $152k, depreciation $137k and employee related costs of $54k.

Ranger Services
$285k favourable income mainly due to timing variance on fees and charges $285k.

Waste Management Services
$41k unfavourable income mainly due to timing variance on waste and recycling fees.
$352k favourable expenditure mainly due to timing variance on materials and contracts $266k and employee related costs of $46k.

Works & Operations Services
$567k favourable expenditure mainly due to timing variances for depreciation of $498k and materials and contracts of $74k.

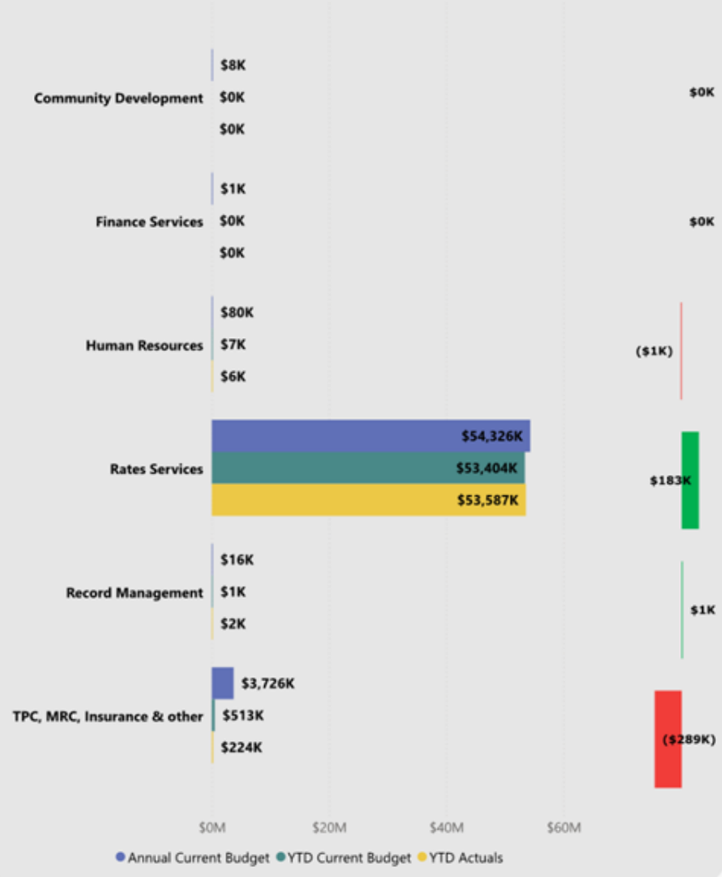
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 JULY 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



ANNUAL INCOME BUDGET VS ACTUAL	ANNUAL EXPENDITURE BUDGET VS ACTUAL
($0.1M)	$0.1M

KEY VARIANCE COMMENTARY
($20,000 and 10%)

Finance Services
$65k favourable expenditure mainly due to timing variances for materials and contracts $111k which is partially offset by unfavourable timing variance in interest expense $59k.

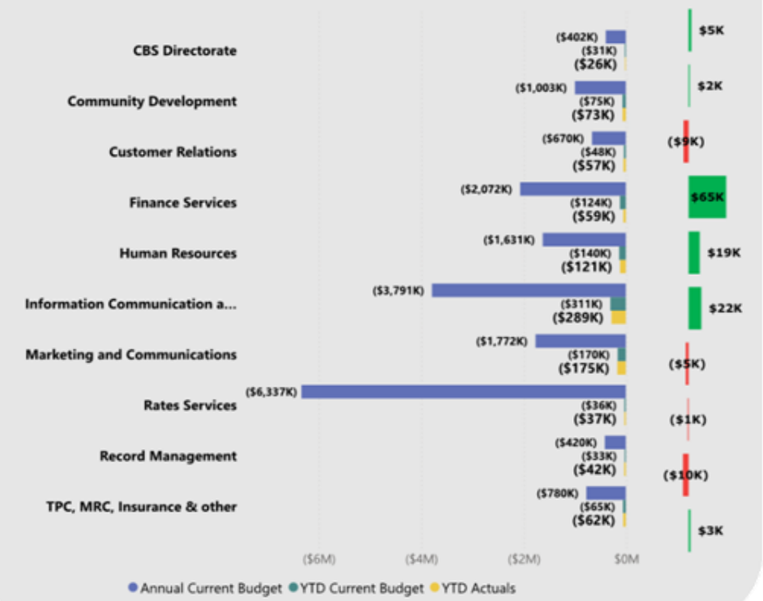
Information Communication
$22k favourable expenditure mainly due to timing variance for materials and contracts of $23k.

Rates Services
$183k favourable income mainly due to timing variance on rates revenue $187k, interest earnings $57k which is partially offset by lower Underground Power service charges $81k.

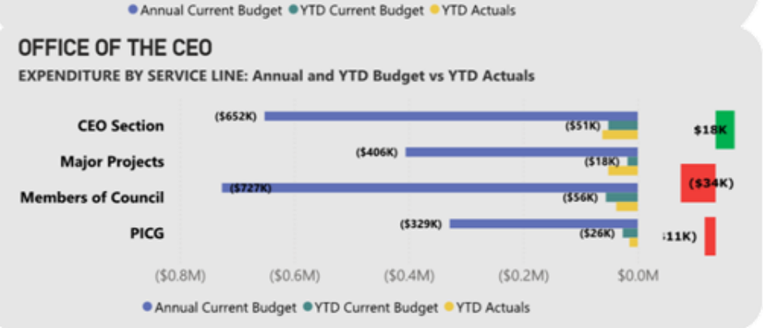
TPC, MRC, Insurance and Other
$289k unfavourable income mainly due to timing variances in financial assistance grants of $388k, partially offset by favourable variances in interest earnings of $64k and reimbursements of $38k.

Major Projects
$34k unfavourable expenditure mainly due to timing variance in materials and contracts $30k.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



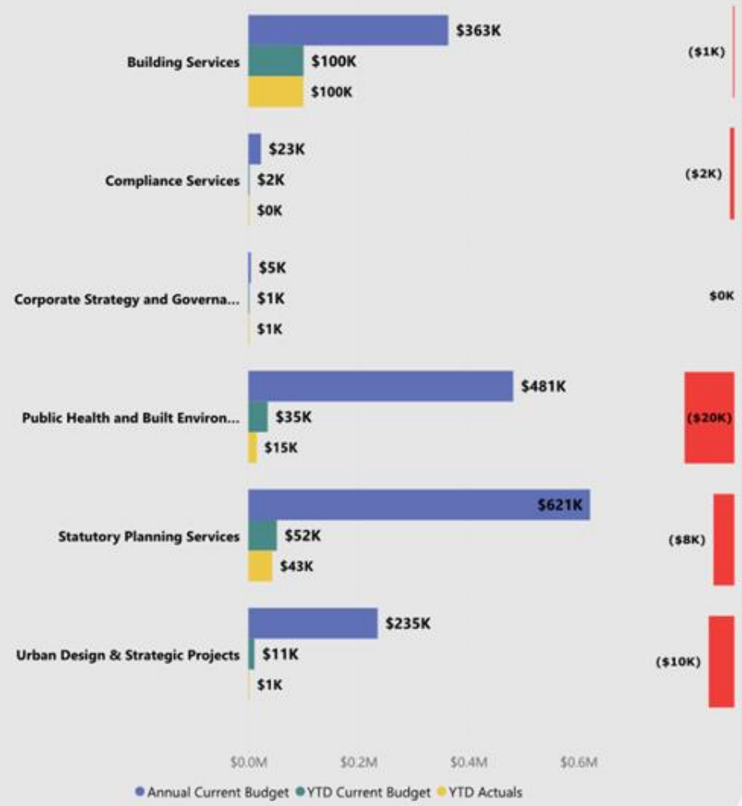
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 JULY 2025

CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



ANNUAL INCOME BUDGET VS ACTUAL

($0.0M)

ANNUAL EXPENDITURE BUDGET VS ACTUAL

$0.1M

KEY VARIANCE COMMENTARY
($20,000 and 10%)

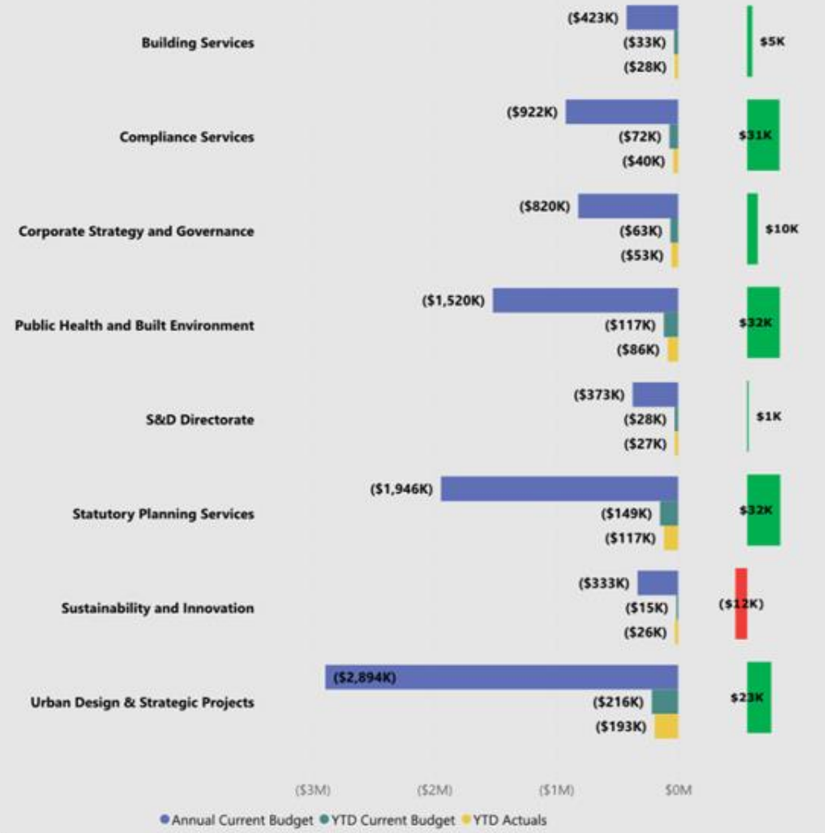
Compliance Services
$31k favourable expenditure mainly due to a timing variance in employee related costs of $27k.

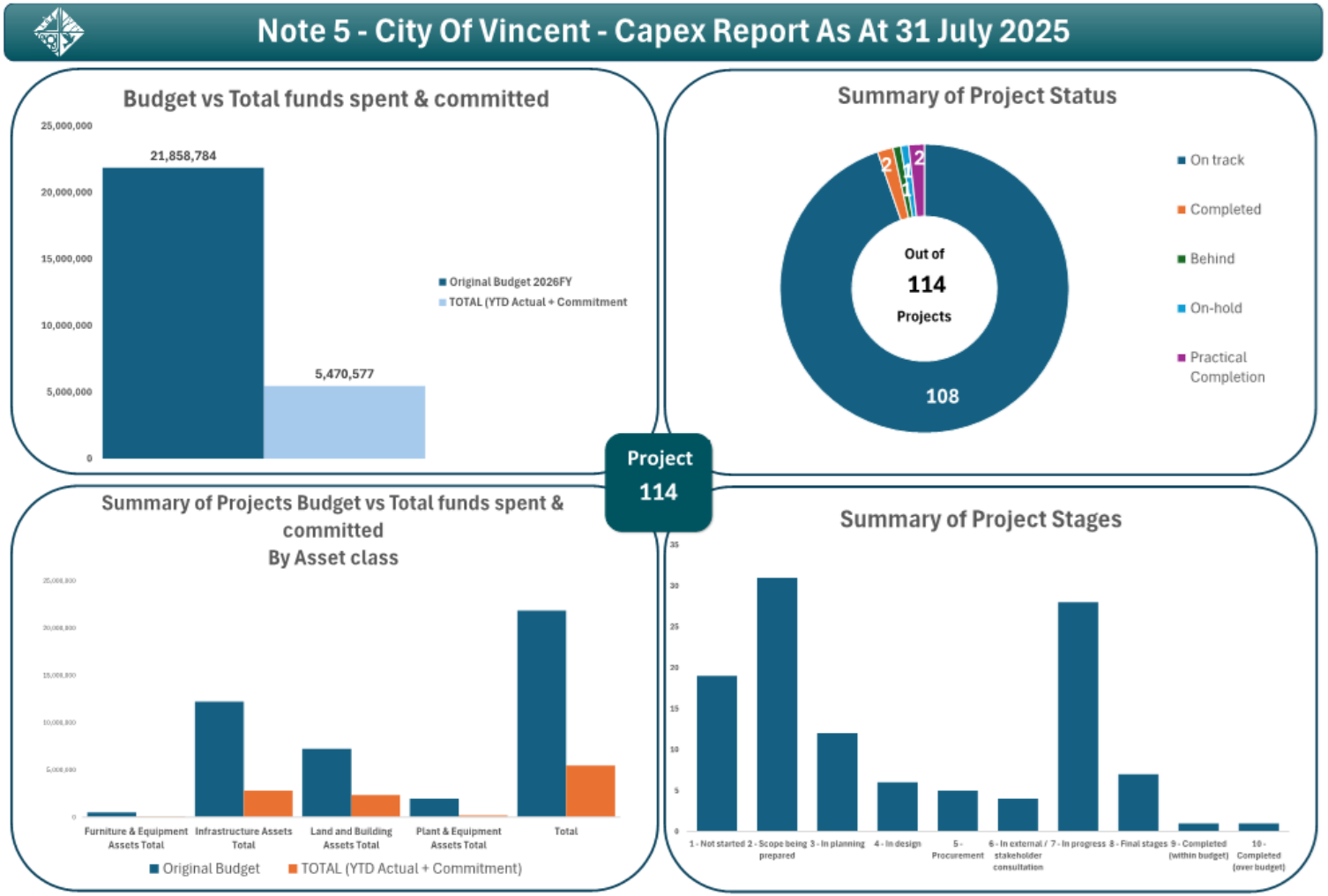
Public Health and Built Environment
$20k unfavourable income mainly due to timing variance in fees and charges.
$32k favourable expenditure mainly due to a timing variance in materials and contracts $21k.

Statutory Planning Services
$32k favourable expenditure mainly due timing variance in employee related costs of $22k.

Urban Design & Strategic Projects
$23k favourable expenditure mainly due to timing variance in employee related costs of $13k and materials and contracts $10k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals




Note 5 - City Of Vincent - Capex Report As At 31 July 2025
Budget vs Total funds spent & committed
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
21,858,784
5,470,577
Original Budget 2026FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
Out of
114
Projects
108
2
2
On track
Completed
Behind
On-hold
Practical Completion
Project
114
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Original Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2025/26
AS AT 31 JULY 2025

WO Name	Original Budget 2026FY	YTD Budget	YTD Actual	YTD Variance	Commitment	Status	Stage	Commentary
Land & Building Assets								
Air Conditioning & HVAC Renewal								
Air Conditioning & HVAC Renewal - Admin	534,266	-	59	(59)	281,593	On track	7 - In progress	Stage 2 works started
Air Con & HVAC Renew - Miscellaneous	100,000	10,000	6,283	3,717	22,280	On track	2 - Scope being prepared	Preparing scope of works
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	On track	3 - In planning	
Leederville Oval - HVAC Renewal - East Perth Function Room	127,417	25,000	25,323	(323)	27,445	On track	7 - In progress	Stage 2 Asbestos removal started
Public Toilet Renewal Program								
Charles Veryard Reserve Clubroom Toilets	45,000	-	-	-	-	On track	1 - Not started	
Litis Stadium Works								
Litis Stadium Floodlights	940,000	-	-	-	-	On track	1 - Not started	
Beatty Park Leisure Centre – Heritage Grandstand								
BPLC - Construction of Indoor Changerooms								
BPLC – Construc & Fit Out Indoor Pool Changerooms	33,367	-	-	-	33,367	Completed	9 - Completed (within budget)	
Litis Stadium changeroom redevelopment								
Infrastructure Works - Litis Stadium	275,984	25,000	21,496	3,504	205,779	On track	7 - In progress	External landscaping works are in progress
Floreat Athena Clubrooom Refurbishment - Litis Stadium	129,917	20,000	16,132	3,868	2,610	On track	7 - In progress	Works in progress
Beatty Park Leisure Centre - Facilities Infrastruc								
BPLC - Facilities Infrastructure Renewal	250,000	-	-	-	69,380	On track	2 - Scope being prepared	Preparing scope of works
BPLC - Eastern Side Grandstand - Water Ingress	349,141	-	-	-	-	Behind	1 - Not started	Works on-hold until asbetos encapsulation completed
Beatty Park Leisure Centre – Repair and maintain H								
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand	954,277	-	-	-	958,813	On track	7 - In progress	Works scheduled to start
Miscellaneous Asset Renewal (City Buildings)								
Misc Asset Renewal - City buildings	250,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Forrest Park Croquet - Kitchen Renewal	45,000	-	-	-	-	On track	5 - Procurement	In procurement
City Buildings Painting Renewal	30,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Mt Claremont Depot								
Mt Claremont Depot	570,000	-	-	-	11,550	On track	3 - In planning	
Land and Building Asset Renewal Projects								
DLGSC - HVAC, Plant & Fire Services Renewals	665,000	5,000	4,502	498	537,128	On track	7 - In progress	Equipment ordered
Lease Property Non Scheduled Renewal	78,000	-	-	-	5,030	On track	2 - Scope being prepared	Preparing scope of works
Library Renewals - Upgrades to Accessibility	200,000	-	-	-	5,000	On track	2 - Scope being prepared	Preparing scope and procurement
Leederville Oval - Misc Buildings Renewal	200,000	-	-	-	73,890	On track	7 - In progress	Stage 2 works have started. Ceiling works to start in August
Loftus - Gymnastics WA - Roof Renewal	80,000	-	-	-	8,275	On track	3 - In planning	
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Toilet/ facilities upgrade - Loftus Rec Ctr (Belgravia)	250,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Highgate Child Health Clinic Renewal (Leased Child and Adolescent Health)	20,000	-	-	-	-	On track	1 - Not started	
Royal Park Hall - Carpet and Blind Renewal	30,000	-	-	-	-	On track	1 - Not started	
Admin Building Renewal	50,000	-	-	-	-	On track	1 - Not started	
Beatty Park Reserve Toilet	300,000	-	-	-	-	On track	4 - In design	In design
Halvorsen Hall! - Renewal/Upgrade	165,000	-	-	-	-	On track	1 - Not started	
North Perth Bowling Club - Driveway Renewal	50,000	-	-	-	-	On track	2 - Scope being prepared	Liaising with tenants
Asbestos Management Plan - Childcare (as per asbestos register)	50,000	-	-	-	-	On track	1 - Not started	
Water and Energy Efficiency Initiatives								
Water and Energy Efficiency Initiatives	150,000	5,000	5,051	(51)	8,260	On track	7 - In progress	Works in progress
Land & Building Assets Total	***7,222,369***	***90,000***	***78,846***	***11,154***	***2,280,399***			
Furniture & Equipment Assets								
Furniture & Equipment								
BPLC - Non Fixed Assets Renewal	60,000	10,000	11,746	(1,746)	13,210	On track	7 - In progress	
BPLC Non-Infrastructure Fixed Asset Renewal	-	-	5,795	(5,795)	709	On track	7 - In progress	FY25 Project

Accessible City Strategy Implementation Program								
Accessible City Strategy Implementation - Capex for future years subject to	135,000	-	-	-	39,992	On track	3 - In planning	
ICT Renewal Program								
ICT Infrastructure Renewal	22,500	-	-	-	-	On track	1 - Not started	
Public Arts Projects								
COVID-19 Artwork relief project	90,000	-	-	-	16,125	On track	3 - In planning	
Miscellaneous Asset Renewal (City Buildings)								
Furniture and Equipment Renewal - (Admin, Library and Depot)	25,000	10,000	8,060	1,940	127	On track	7 - In progress	Works started
Parking Machines Asset Replacement Program								
Parking Infrastructure Renewal Program	153,000	-	-	-	-	On track	1 - Not started	
Furniture & Equipment Assets Total	***485,500***	***20,000***	***25,601***	***(5,601)***	***70,163***			
Plant & Equipment Assets								
Major Plant Replacement Program								
Heavy Fleet Replacement Program	1,086,500	-	-	-	193,330	On track	2 - Scope being prepared	Preparing scope of works
Fleet Management Program								
Light Fleet Replacement - Annual Allocation	850,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Plant & Equipment Assets Total	***1,936,500***	***-***	***-***	***-***	***193,330***			
Infrastructure Assets								
Robertson Park Development Plan - Stage 1								
Robertson Park Stage 1B - Tennis Centre	1,327,500	-	-	-	764,421	On track	7 - In progress	Works in progress
Robertson Park Stage 1B - Contingency	149,500	-	-	-	-	On track	7 - In progress	Works in progress
Greening program - Robertson Park	-	-	214	(214)	-	On track	7 - In progress	
MISCELLANEOUS								
Temporary at-grade car park	400,000	-	-	-	414,335	On track	7 - In progress	Works in progress
Wandoolier/ Banks Reserve Master Plan Implementati								
General landscape - EPPS Foreshore Upgrades	40,000	3,333	-	3,333	-	On track	2 - Scope being prepared	Preparing scope of works
Skate Space at Britannia Reserve								
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	-	-	300	(300)	-	On track	8 - Final stages	
Parks Fencing Renewal Program								
Braithwaite Park - Renew Perimeter Fencing	160,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for RFQ
Leake/Alma St Res - renew playground fencing	10,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for RFQ
Edinboro Street Reserve - Renew Perimeter Fencing	40,000	-	-	-	-	On track	2 - Scope being prepared	Scope being prepared for consultation
Ellis Stadium - Install New Fence (western end)	20,000	-	-	-	-	On track	2 - Scope being prepared	Scope of new fencing to be finalised
Footpath Upgrade and Renewal Program								
Footpath Upgrade and Renewal Program	248,750	-	-	-	257	On track	3 - In planning	
Parks Irrigation Upgrade & Renewal Program								
Weld Square - renew irrigation system and install iron filter	180,000	-	-	-	-	On track	4 - In design	Designs being developed
Beatty Park Res - renew in-ground irrigation system, electrical cabinet and i	250,000	-	-	-	9,915	On track	4 - In design	Designs being developed
Birdwood Square - renew irrigation system and electrical cabinet	145,000	-	-	-	-	On track	5 - Procurement	Procurement plan being finalised
Forrest Park - upgrade irrigation system and electrical cabinet	-	-	-	-	-	Practical Completion	8 - Final stages	Awaiting final payment
Sullivan Logistics Stadium (Leederville Oval)								
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	122,107	10,000	3,443	6,557	3,000	On track	8 - Final stages	
Sullivan Logistics Stadium (Leederville Oval) Turf & Lighting Upgrade	412,145	30,000	34,553	(4,553)	130,920	On track	7 - In progress	
Haynes Street Reserve Development Plan Implementat								
Road Maintenance Programs – MRRG								
Annual MRRG Program - bgt to be split	1,110,000	-	-	-	-	On track	4 - In design	
Road Maintenance Programs – Local Road Program								
Annual Local Roads Program - bgt to be split	1,389,550	-	-	-	-	On track	4 - In design	
LRP - Grosvenor Road - Norfolk St to William St	-	-	42	(42)	20,585	On track	7 - In progress	
LRP - Commonwealth Ave - Anzac Rd to Chamberlain St	131,350	15,000	11,794	3,206	110,283	Practical Completion	8 - Final stages	
LRP - Fleet St - Bourke St to Richmond St	112,250	15,000	13,875	1,125	77,302	On track	7 - In progress	
LRP - Campsie St Bourke St to Cul de Sac	41,300	5,000	717	4,283	43,356	On track	7 - In progress	

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LRP - Ruth St - William St to Wade St	25,550	5,000	851	4,149	-	On track	7 - In progress	
Parks Greening Plan Program								
Greening plan	210,000	25,000	20,937	4,063	31,760	On track	7 - In progress	
Post PSHB Restoration Works	230,000	25,000	21,495	3,505	188,426	On track	7 - In progress	Island revegetation works underway
Traffic Management Improvements								
Minor Traffic Management Improvements	300,000	30,000	30,770	(770)	57,678	On track	7 - In progress	
Parks Infrastructure Upgrade & Renewal Program								
Birdwood Square Floodlight Renewal	300,000	-	-	-	-	On track	1 - Not started	
Parks Infrastructure Upgrade & Renewal - BBQ provision	60,000	-	-	-	-	On track	3 - In planning	In planning
Infrastructure Upgrade/Renewl Proram - General Provision	100,000	-	-	-	-	On track	1 - Not started	
Oxford St Reserve - renew park furniture	40,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Streetscape - renew furniture	50,000	-	-	-	-	On track	3 - In planning	In planning
Menzies Park Floodlights Upgrade	430,500	-	-	-	-	On track	1 - Not started	
Road Maintenance Programs – State Black Spot								
State Black Spot Programs scheduled annually	151,000	-	-	-	-	On track	5 - Procurement	In procurement
Road Maintenance Programs – Roads to Recovery								
Annual Roads to Recovery Program - bgt to be split	146,545	-	-	-	-	On track	5 - Procurement	In procurement
R2R - Farmer St - Fitzgerald St to Angove St	351,200	-	2,499	(2,499)	90,079	On track	7 - In progress	
Public Open Space Strategy Implementation Plan								
Public Open Space Strategy Implementation	31,200	-	-	-	25,500	On track	2 - Scope being prepared	Preparing scope of works
Parks Lighting Renewal Program								
Lighting Renewal Program - General Provision	52,000	-	-	-	145	On track	3 - In planning	Projects to be developed
Axford Park Lighting Upgrade	200,000	-	-	-	-	On track	5 - Procurement	
Gully Soak-well and Minor Drainage Improvement Pro								
Catchment Drainage Improvements	400,000	10,000	15,311	(5,311)	138,217	On track	7 - In progress	
Parks Eco-Zoning Program								
Monmouth Street	8,136	-	-	-	-	On-hold	1 - Not started	Future of reserve to be determined
Parks Eco-Zoning - General Provision	20,000	-	-	-	-	On track	2 - Scope being prepared	Locations and costings being determined
Road Reserves - Eco-zoning	-	-	3,247	(3,247)	-	Completed	10 - Completed (over budget)	FY24 poject
Parks Pathways Renewal Program								
Hyde Park Re-asphalt Pathways	50,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Pathways Renewal Program - General Provision	80,000	-	-	-	-	On track	2 - Scope being prepared	Awaiting completion of other pathways
Smith's Lake - re-asphalt existing bitumen pathways	45,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Robertson Park - re-asphalt existing bitumen pathways	60,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Mick Michael Park - re-asphalt existing bitumen pathways	35,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Car Parking Upgrade/Renewal Program								
Accessibility audits and proposed project implementation	50,000	-	-	-	-	On track	1 - Not started	
Bus Shelter Replacement and Renewal Program								
Bus Shelters - Replace & Upgrade	66,977	-	-	-	20,572	On track	3 - In planning	
Parks Playground / Exercise Equipment Upgrade & Re								
Cricket Wicket Renewal Program	37,000	-	-	-	-	On track	1 - Not started	
Braithwaite Park - replace wooden nature plan elements	50,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Oxford St Res - renew wooden nature play elements	10,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Playground/Exer Equip Renewal Program - General Provision	55,000	-	-	-	1,102	On track	1 - Not started	
Brigatti Gardens - repl playground equip/soft fall	175,000	-	-	-	-	On track	6 - In external / stakeholder consultation	Consultation underway
Edinboro St Res - repl playground equipment and soft fall	161,542	-	-	-	160,680	On track	8 - Final stages	Works in progress
Banks Reserve - renew platforms and wooden nature play elements	20,000	-	-	-	-	On track	2 - Scope being prepared	Playground to be assessed
Hyde Park - renew playground and softfall (east)	157,000	-	-	-	150,680	On track	8 - Final stages	Works in progress
Beatty Park Reserve - repl exercise equipment	80,000	-	-	-	-	On track	2 - Scope being prepared	Preparing scope of works
Hyde Park - renew playground and softfall (West)	100,000	-	-	-	-	On track	3 - In planning	
Beatty Park Reserve - Renew Playground Equipment and Softfall	179,680	-	-	-	170,680	On track	8 - Final stages	Works in progress
Britannia Road Reserve - Renew Playground Equipment and Softfall (south)	180,000	-	-	-	1,900	On track	6 - In external / stakeholder consultation	Consultation underway
Hyde Street Reserve - Renew Playground Equipment and Softfall	180,000	-	-	-	-	On track	6 - In external / stakeholder consultation	Consultation underway
Leased Properties Playground Renewal - General Provisions	100,000	-	-	-	-	On track	2 - Scope being prepared	Location to be assessed
Cricket Practice Net Renewal Program	100,000	-	-	-	-	On track	2 - Scope being prepared	Location to be assessed
AFL Goals Renewal Program	15,000	-	-	-	-	On track	1 - Not started	
Bicycle Network								

Bicycle Network	125,000	5,000	4,500	500	-	On track	6 - In external / stakeholder consultation	
Bicycle Network - Travel Smart Actions	10,500	-	-	-	-	On track	1 - Not started	
Rights of Way Rehabilitation Program								
Rights of Way Rehab Program	185,933	-	-	-	8,400	On track	3 - In planning	
Parks Irrigation Upgrade and Renewal Program								
Groundwater Bore and Pump Renewal - General Provision	120,000	25,000	18,537	6,463	-	On track	2 - Scope being prepared	Locations to be determined based on maintenance program
Street Lighting Renewal Program								
Street Lighting Upgrade Program	30,000	-	-	-	17,410	On track	3 - In planning	
Robertson Park Development Plan - Stage 2								
Dog & Leisure park	100,000	5,000	1,502	3,498	50	On track	7 - In progress	Near completion of first stage
Greening Program - Robertson Park Stage 2	260,000	-	-	-	-	On track	4 - In design	Works to commence early 2026
Infrastructure Assets Total	***12,214,415***	***208,333***	***184,588***	***23,745***	***2,637,650***			
Total	***21,858,784***	***318,333***	***289,035***	***29,298***	***5,181,542***			

Summary	Original Budget 2026FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	7,222,369	90,000	78,846	98.91%
Furniture and Equipment	485,500	20,000	25,601	94.73%
Plant and Equipment	1,936,500	-	-	100.00%
Infrastructure Assets	12,214,415	208,333	184,588	98.49%
Total	**21,858,784**	**318,333**	**289,034.55**	**99%**

Funding	Original Budget 2026FY	YTD Budget	YTD Actual
	$	$	$
Own Source Funding - Municipal	13,432,338	233,333	202,654
Cash Backed Reserves	4,255,795	-	-
Capital Grants, Contributions and Loans	3,643,078	-	-
Other (Disposals/Trade In)	527,573	85,000	86,381
Total	**21,858,784**	**318,333**	**289,035**

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 JULY 2025

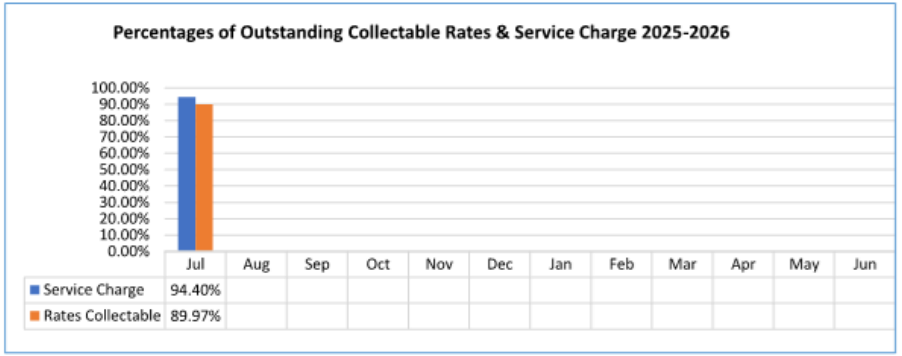
Reserve Particulars	Budget Opening Balance 1/07/2025	Actual Opening Balance 1/07/2025	Budget Transfers to Reserve 31/07/2025	YTD Actual Transfers to Reserve 31/07/2025	Budget Interest Earned 31/07/2025	YTD Actual Interest Earned 31/07/2025	Budget Transfers from Reserve 31/07/2025	YTD Actual Transfers from Reserve 31/07/2025	Budget Closing Balance 31/07/2025	Actual Closing Balance 31/07/2025
	$	$	$	$	$	$	$	$	$	$
Asset Sustainability Reserve	10,465,588	10,250,271	210,000	216,433	39,882	37,039	0	0	10,715,470	10,503,742
Beatty Park Leisure Centre Reserve	224,298	202,805	0	0	299	744	0	0	224,597	203,549
Cash in Lieu Parking Reserve	894,582	828,286	0	0	543	1,351	0	0	895,125	829,638
Hyde Park Lake Reserve	185,212	184,697	0	0	275	684	0	0	185,487	185,381
Land and Building Acquisition Reserve	341,355	340,403	0	0	506	1,259	0	0	341,861	341,662
Leederville Oval Reserve	111,518	146,187	2,833	0	53	132	0	0	114,404	146,319
Loftus Community Centre Reserve	158,005	157,564	0	0	234	582	0	0	158,239	158,147
Loftus Recreation Centre Reserve	167,893	163,995	6,098	0	220	548	0	0	174,211	164,542
Office Building Reserve - 246 Vincent Street	228,636	228,001	0	0	339	844	0	0	228,975	228,845
Parking Facility Reserve	121,294	120,954	0	0	180	448	0	0	121,474	121,402
Percentage For Public Art Reserve	298,734	296,683	0	0	381	948	0	0	299,115	297,631
POS reserve - General	1,536,034	1,531,903	45,240	45,240	2,278	5,670	0	0	1,583,552	1,582,813
POS reserve - Haynes Street	147,566	148,146	3,723	3,722	219	545	0	0	151,508	152,413
State Gymnastics Centre Reserve	102,503	88,135	1,172	1,132	109	271	0	0	103,784	89,538
Strategic Waste Management Reserve	386,618	385,711	10,000	8,333	574	1,429	0	0	397,192	395,473
Catalina Land Sales Reserve	12,189,234	12,171,329	0	0	48,115	45,085	0	0	12,237,349	12,216,414
Underground Power Reserve	2,692,582	2,685,083	0	0	13,993	9,938	0	0	2,706,575	2,695,021
	30,251,652	**29,930,153**	**279,066**	**274,861**	**108,200**	**107,517**	**0**	**0**	**30,638,918**	**30,312,531**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 July 2025

CITY OF VINCENT

Rates & Service Charge Outstanding

	Total
Balance from Previous Year	891,273
Rates Levied - Initial	46,765,281
Rates Levied - Interims	(149,753)
Rates Waived	(180,011)
Service Charges Levied	7,033,104
Non Payment Penalties	103,030
Other Rates Revenue	191,923
Total Rates Collectable	**54,654,847**
Outstanding Rates	42,845,156
Outstanding Service Charge - Current	4,532,987
Service Charge Rebates Not Yet Claimed	331,311
ESL Debtors	7,320,860
Pensioner Rebates Not Yet Claimed	1,614,947
ESL Rebates Not Yet Claimed	305,041
Deferred Rates Debtors	(309,076)
Current Rates Outstanding	**56,641,226**



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	4,976	1,130	610	(12,670)	(5,954)
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	138,739	138,739
DEBTOR CONTROL - PROPERTY INCOME	65,525	380,751	0	(1,261)	445,015
DEBTOR CONTROL - RECOVERABLE WORKS	1,408	0	0	(478)	930
DEBTOR CONTROL - OTHER	21,119	136	0	52,000	73,254
DEBTOR CONTROL - PLANNING SERVICES FEES	744	116	178	(286)	752
DEBTOR CONTROL - GST	(237,032)	20,106	107,352	109,574	0
DEBTOR CONTROL - INFRINGEMENT	276,775	133,803	81,742	2,555,117	3,047,437
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(648,726)	(648,726)
IMPAIRMENT OF RECEIVABLES	0	0	0	(96,291)	(96,291)
TOTAL DEBTORS OUTSTANDING AS AT 31/07/2025	**133,976**	**536,042**	**189,882**	**2,095,718**	**2,955,617**
	4.5%	**18.1%**	**6.4%**	**70.9%**	**100.0%**
ACCRUED INCOME					93,449
ACCRUED INTEREST					677,327
PREPAYMENTS					1,339,078
LEASE INCENTIVE - NON CURRENT					(547,814)
TOTAL TRADE AND OTHER RECEIVABLES					**4,517,656**

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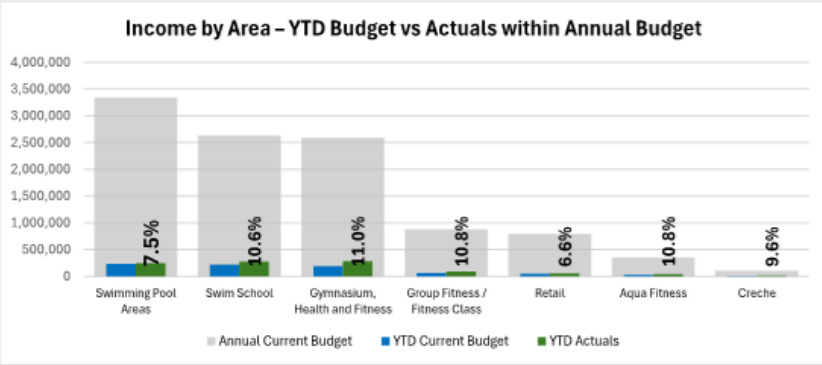
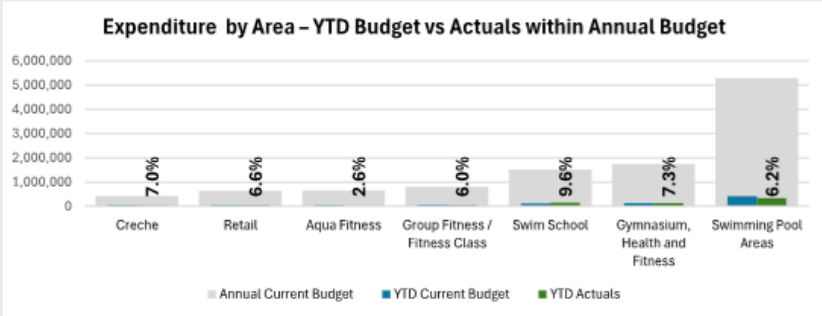
CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL ACTIVITY
AS AT 31 July 2025

	Annual Current Budget FY24-25 $	YTD Current Budget Jul-25 $	YTD Actuals Jul-25 $
OPERATING ACTIVITIES			
Revenue	10,840,517	803,816	948,259
Expenses	(11,216,042)	(866,191)	(678,195)
Net Operating Surplus/(Deficit)	**(375,525)**	**(62,375)**	**270,063**
Non-cash amounts excluded	(1,756,851)	(146,404)	-
Amount attributable to operating activities	**1,381,326**	**84,029**	**270,063**
INVESTING ACTIVITIES			
Capital expenditure	(1,646,785)	-	(17,541)
Amount attributable to investing activities	**(1,646,785)**	**-**	**(17,541)**
FINANCING ACTIVITIES			
Repayment of borrowings	(1,776,541)	(41,655)	(41,655)
Amount attributable to financing activities	**(1,776,541)**	**(41,655)**	**(41,655)**
Net current assets at July 25 - surplus/(deficit)	**(2,042,000)**	**42,374**	**210,868**