7.1 FINANCIAL STATEMENTS AS AT 31 JANUARY 2025

Attachments: **1. Financial Statements as at 31 January 2025**

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 January 2025 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 January 2025.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 January 2025**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
6.	Cash Backed Reserves	13
7.	Receivables: Rates and Other Debtors	14
8.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and $20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds $20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 January 2025 have been detailed in the variance comments report in **Attachment 1**.

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by $1,586,062 (2.4%). The following items materially contributed to this position:

- A favourable variance of $864,378 in Profit on Disposal of Assets is mainly due to dividends received from sale of land at Catalina Council.
- A favourable variance of $448,403 in other revenue mostly due to timing of Perth Inner City Group reimbursements and variable outgoing recoups.

- A favourable variance of $262,891 in Fees and Charges mostly due to timing variances in:
  - $236,725 favourable Beatty Park membership fees,
  - $24,798 favourable building leases and rentals,
  - $19,660 favourable Public Works license,
  - $16,030 favourable development application fees, partially offset by:
  - $105,397 unfavourable food premises license fees.
- A favourable variance in Interest earnings of $183,327 mostly due to higher cash balances.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of $27,589.
- An unfavourable variance of $145,348 in rates mainly due to lower interim rates.

Expenditure by Nature or Type (on page 1) is unfavourable, attributed by an over-spend of $506,868 (1.2%). The following items materially contributed to this position:

- $507,358 unfavourable depreciation expense due to higher asset values.
- $223,316 unfavourable other expenditures due to timing variances.
- $170,758 favourable materials and contracts mainly due to timing variances.
- $33,202 favourable utility expense due to timing variances.

Surplus Position

The opening surplus position brought forward to 2024/25 is $6,962,305. The closing surplus is $727,460 unfavourable against budget as at January 2025.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

   This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

   'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.

3. Statement of Financial Position (Note 3 Page 3)

   This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)

   This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)

   The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

6. Cash Backed Reserves (Note 6 Page 13)

   The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 January 2025 is $26,317,392.

7. Receivables**:** Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 31 January 2025 was $7,767,123. The outstanding rates percentage at 31 January 2025 was 13.92% compared to 16.25% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 January 2025 were $3,324,529. Below is a summary of the significant items with an outstanding balance over 90 days:

- $961,167 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- $129,775 relates to cash-in-lieu car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 15-16)

As at 31 January 2025, the Centre's net surplus position was $199,486 compared to the year to date deficit budget of $167,292.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 JANUARY 2025

CITY OF VINCENT

	Note	Revised Budget 2024/25	YTD Budget 31/01/2025	YTD Actual 31/01/2025	YTD Variance	YTD Variance
		$	$	$	$	%
Opening Funding Surplus(Deficit)		**6,962,305**	**6,962,305**	**6,962,305**	**0**	**0.0%**
Revenue from operating activities						
Rates		44,452,032	44,342,032	44,196,684	(145,348)	-0.3%
Operating Grants, Subsidies and Contributions		1,043,715	380,104	352,515	(27,589)	-7.3%
Fees and Charges		24,542,802	15,585,484	15,848,375	262,891	1.7%
Interest Earnings		2,080,000	1,759,324	1,942,651	183,327	10.4%
Other Revenue		1,332,125	890,701	1,339,104	448,403	50.3%
Profit on Disposal of Assets		4,201,752	2,856,192	3,720,570	864,378	30.3%
		77,652,426	65,813,837	67,399,899	1,586,062	2.4%
Expenditure from operating activities						
Employee Costs		(33,656,433)	(19,281,835)	(19,283,127)	(1,292)	0.0%
Materials and Contracts		(24,802,697)	(13,446,770)	(13,276,012)	170,758	-1.3%
Utility Charges		(1,968,786)	(1,034,018)	(1,000,816)	33,202	-3.2%
Depreciation on Non-Current Assets		(13,122,588)	(7,654,878)	(8,162,236)	(507,358)	6.6%
Interest Expenses		(378,943)	(174,364)	(165,288)	9,076	-5.2%
Insurance Expenses		(801,318)	(467,439)	(467,439)	0	0.0%
Other Expenditure		(881,243)	(433,701)	(657,017)	(223,316)	51.5%
Loss on Disposal of Assets		(13,043)	(13,043)	(981)	12,062	-92.5%
		(75,625,051)	(42,506,048)	(43,012,916)	(506,868)	1.2%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(160,843)	(160,843)	0.0%
Add Back Depreciation		13,122,588	7,654,878	8,162,236	507,358	6.6%
Adjust (Profit)Loss on Asset Disposal		(4,188,709)	(2,843,149)	(3,719,589)	(876,440)	30.8%
		8,933,879	4,811,729	4,281,804	(529,925)	-11.0%
Amount attributable to operating activities		**10,961,254**	**28,119,518**	**28,668,787**	**549,269**	**2.0%**
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,270,338	4,224,232	2,734,697	(1,489,535)	-35.3%
Purchase Property, Plant and Equipment	5	(9,777,998)	(5,047,958)	(4,717,544)	330,414	-6.5%
Purchase Infrastructure Assets	5	(16,267,480)	(5,425,797)	(5,150,641)	275,156	-5.1%
Proceeds from Joint Venture Operations		3,750,000	3,750,000	3,541,667	(208,333)	-5.6%
Proceeds from Disposal of Assets		552,350	238,350	236,322	(2,028)	-0.9%
Amount attributable to investing activities		**(12,472,790)**	**(2,261,173)**	**(3,355,499)**	**(1,094,326)**	**48.4%**
Financing Activities						
Principal elements of finance lease payments		(264,318)	(164,431)	(164,432)	(1)	0.0%
Repayment of Loans		(1,498,010)	(788,048)	(788,050)	(2)	0.0%
Transfer to Reserves	6	(6,428,903)	(5,143,117)	(5,373,208)	(230,091)	4.5%
Transfer from Reserves	6	3,927,814	1,886,951	1,934,642	47,691	2.5%
Amount attributable to financing activities		**(4,263,417)**	**(4,208,645)**	**(4,391,048)**	**(182,403)**	**4.3%**
Closing Funding Surplus(Deficit)		**1,187,352**	**28,612,005**	**27,884,545**	**(727,460)**	**-2.5%**

CITY OF VINCENT

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 JANUARY 2025

	Note	YTD Actual	PY Actual
		31/01/2025	31/01/2024
		$	$
Current Assets			
Cash Unrestricted		29,928,285	29,297,851
Cash Restricted		26,317,392	20,502,541
Receivables - Rates	7	7,767,123	7,702,878
Receivables - Other	7	3,324,529	26,210,745
Inventories		1,203,041	1,404,898
		68,540,370	85,118,914
Less: Current Liabilities			
Payables		(11,273,193)	(32,949,754)
Provisions - employee		(5,529,398)	(5,758,042)
		(16,802,591)	(38,707,797)
Unadjusted Net Current Assets		**51,737,779**	**46,411,117**
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(26,317,392)	(20,502,541)
Less: Land held for sale		(847,172)	(1,251,293)
Add: Current portion of long term borrowings		1,525,224	1,538,373
Add: Infringement Debtors transferred to non current asset		1,529,109	1,293,417
Add: Current portion of long term finance lease liabilities		272,395	0
		(23,853,234)	(18,862,838)
Adjusted Net Current Assets		**27,884,545**	**27,548,279**

CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2025

	Note	YTD Actual	PY Actual
		31/01/2025	30/06/2024
		$	$
Current Assets			
Cash Unrestricted		29,928,285	15,812,924
Cash Restricted		26,317,392	22,864,438
Receivables - Rates	7	7,767,123	1,345,454
Receivables - Other	7	3,324,529	3,999,440
Inventories		1,203,041	1,402,537
Total Current Assets		68,540,370	45,424,793
Non-Current Assets			
Receivables - Rates		160,843	208,654
Receivables - Other		1,248,491	1,364,454
Inventories		579,696	41,986
Investment in associate		16,862,522	14,962,895
Property, plant and equipment		251,498,406	250,657,162
Infrastructure		150,642,045	149,308,446
Right of use assets		543,770	644,136
Intangible assets		0	145
Total Non-Current Assets		421,535,773	417,187,878
Total Assets		**490,076,143**	**462,612,671**
Current Liabilities			
Payables		(11,273,193)	(11,489,328)
Provisions - employee		(5,529,398)	(5,388,014)
Total Current Liabilities		(16,802,591)	(16,877,342)
Non-Current Liabilities			
Borrowings		(8,113,025)	(9,100,796)
Employee related provisions		(512,246)	(541,428)
Total Non-Current Liabilities		(8,625,271)	(9,642,224)
Total Liabilities		**(25,427,862)**	**(26,519,566)**
Net Assets		**464,648,284**	**436,093,105**
Equity			
Retained Surplus		(137,487,785)	(112,470,462)
Reserve Accounts		(26,317,392)	(22,864,438)
Revaluation Surplus		(300,843,106)	(300,758,205)
Total Equity		**(464,648,284)**	**(436,093,105)**

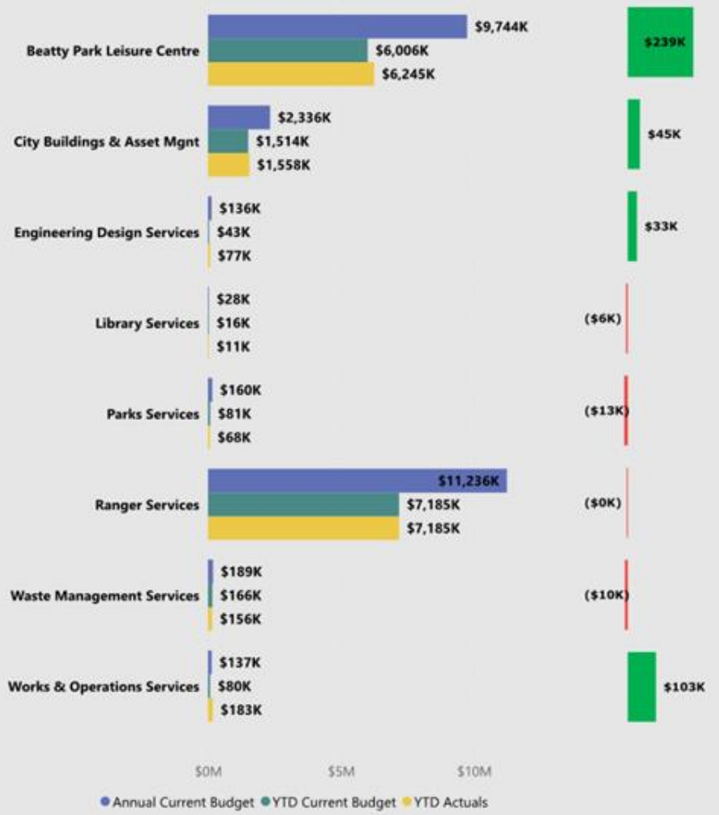
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 JANUARY 2025

CITY OF VINCENT

INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Beatty Park Leisure Centre
$239K favourable income mostly due to income from membership fees.

City Buildings & Asset Management
$45k favourable income mostly due to higher fees and charges $25k and reimbursements and other revenues of $20k.
$37k favourable expenditure mostly due to timing variances in materials and contracts $135k and utilities $61k, this is partially offset by unfavourable employee costs of $85k and depreciation expense $66k.

Engineering Design Services
$33k favourable income mainly due to hire fees revenue.
$125k unfavourable expenditure due to timing variances in materials and contracts $65k and employee related costs $60k.

I&E Directorate
$21k favourable expenditure mainly due to timing variance on materials and contracts.

Library Services
$62k favourable expenditure mainly due to a timing variance in employee related expenditure $52k.

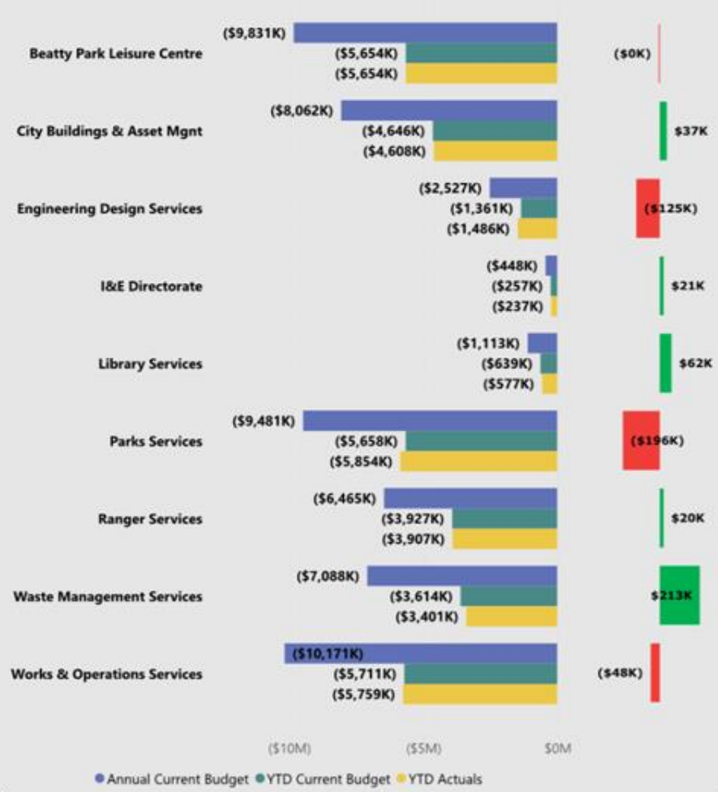
Parks Services
$196k unfavourable expenditure mainly due to timing variance on materials and contracts $223k, depreciation $94k, this is partially offset by a favourable variance in employee costs of $114k.

Ranger Services
$20k favourable expenditure mainly due to timing variances in materials and contracts $59k. This is partially offset by an unfavourable variance in equipment maintenance $41k.

Waste Management Services
$213k favourable expenditure primarily due to a timing variance mainly due to waste processing and disposal costs.

Works & Operations Services
$103k unfavourable income mostly due to a timing variance in grants and subsidies $71k and fees and charges $20k.
$48k unfavourable expenditure mostly due to a timing variance in depreciation costs of $261k, this is partially offset by an favourable employee related costs $112k and materials and contracts $98k,

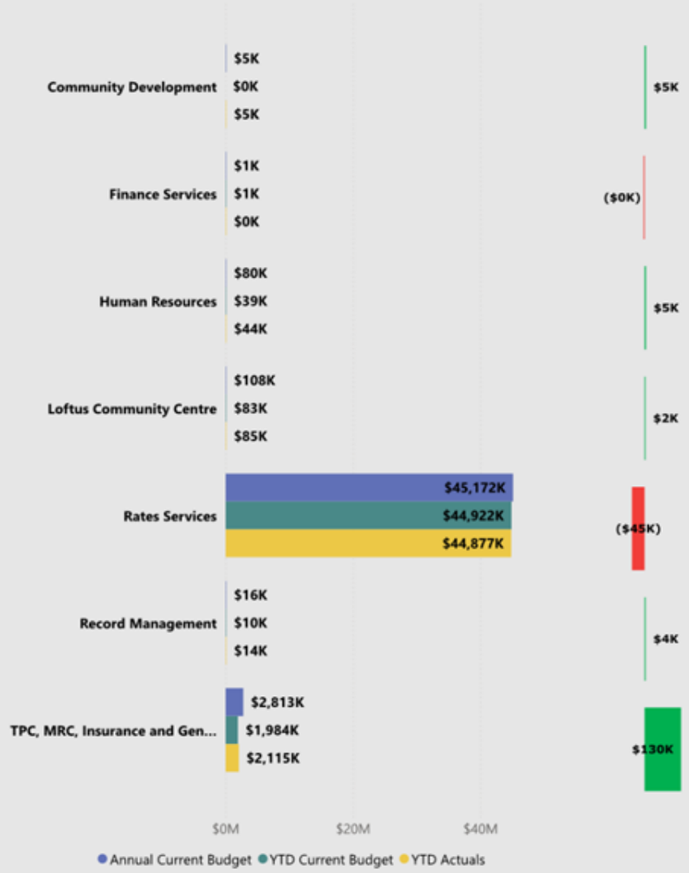
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 JANUARY 2025

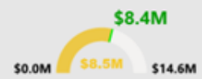
CITY OF VINCENT

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL

EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Community Development
$58k favourable expenditure mainly due to a timing variance in materials and contracts of $47k.

Customer Relations
$29k unfavourable expenditure mainly due to a timing variance in employee cost of $22k.

Finance Services
$30k unfavourable expenditure mainly due to timing variance on materials and contracts $24k.

Information Communication and Technology
$145k favourable expenditure mainly due to a timing variance in software licence fees $164k partially offset by unfavourable furniture and equipment costs $37k..

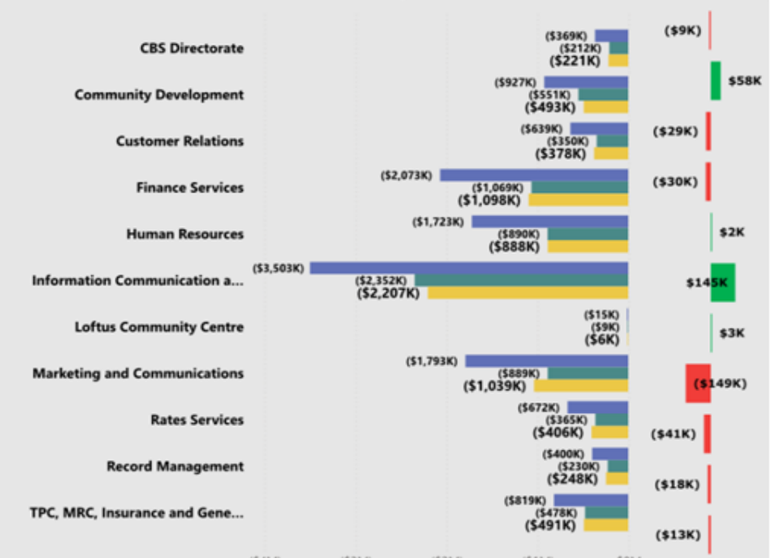
Marketing and Communications
$149k unfavourable expenditure mainly due to timing variances in materials and contracts of $144k, $35k Perth Festival, $26k licence fees, $80k programmes and events.

Rates Services
$45k unfavourable income mainly due to lower interim rates.
$41k unfavourable expenditure mainly due to a timing variance in employee costs $27k and materials and contracts $14k.

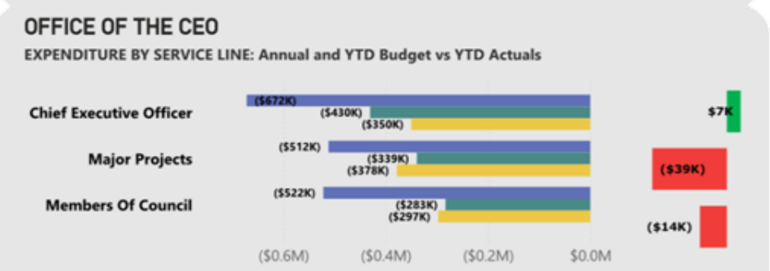
TPC, MRC, Insurance and Other
$130k favourable income mostly due to interest earnings and reimbursements of $261k which is partially offset by unfavourable timing variance in grants and subsidies of $139k.

Major Projects
$39k unfavourable expenditure mainly due to employee related costs of $74k which is partially offset by favourable materials and contracts costs of $35k.

COMMUNITY AND BUSINESS SERVICES DIRECTORATE
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



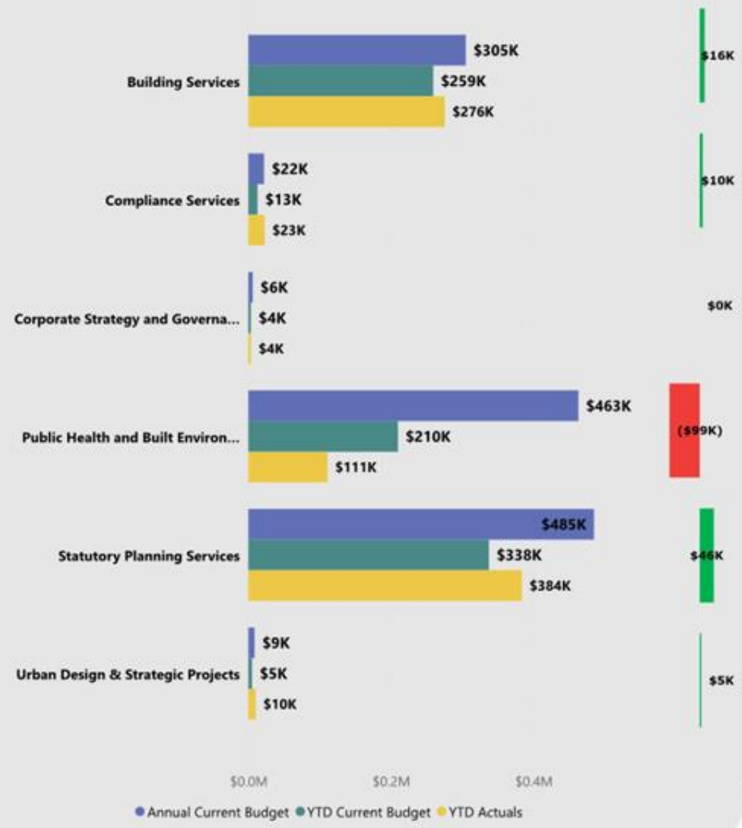
OFFICE OF THE CEO
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



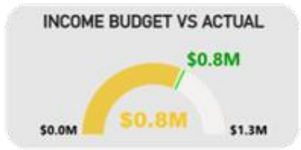
CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 31 JANUARY 2025

CITY OF VINCENT

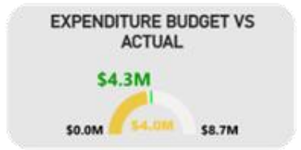
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
($20,000 and 10%)

Building Services
$85k favourable expenditure mainly due to a timing variance in employee related costs.

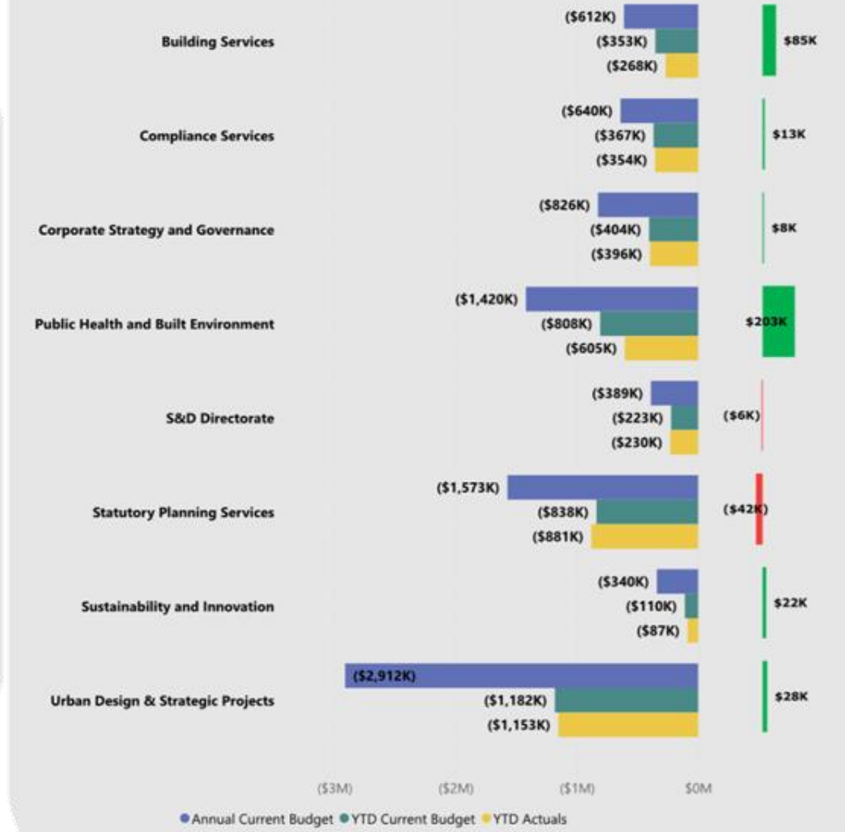
Public Health and Built Environment
$99k unfavourable income mainly due to lower fees and charges.
$203k favourable expenditure due to a timing variance for inspections $114k and employee related costs of $58k.

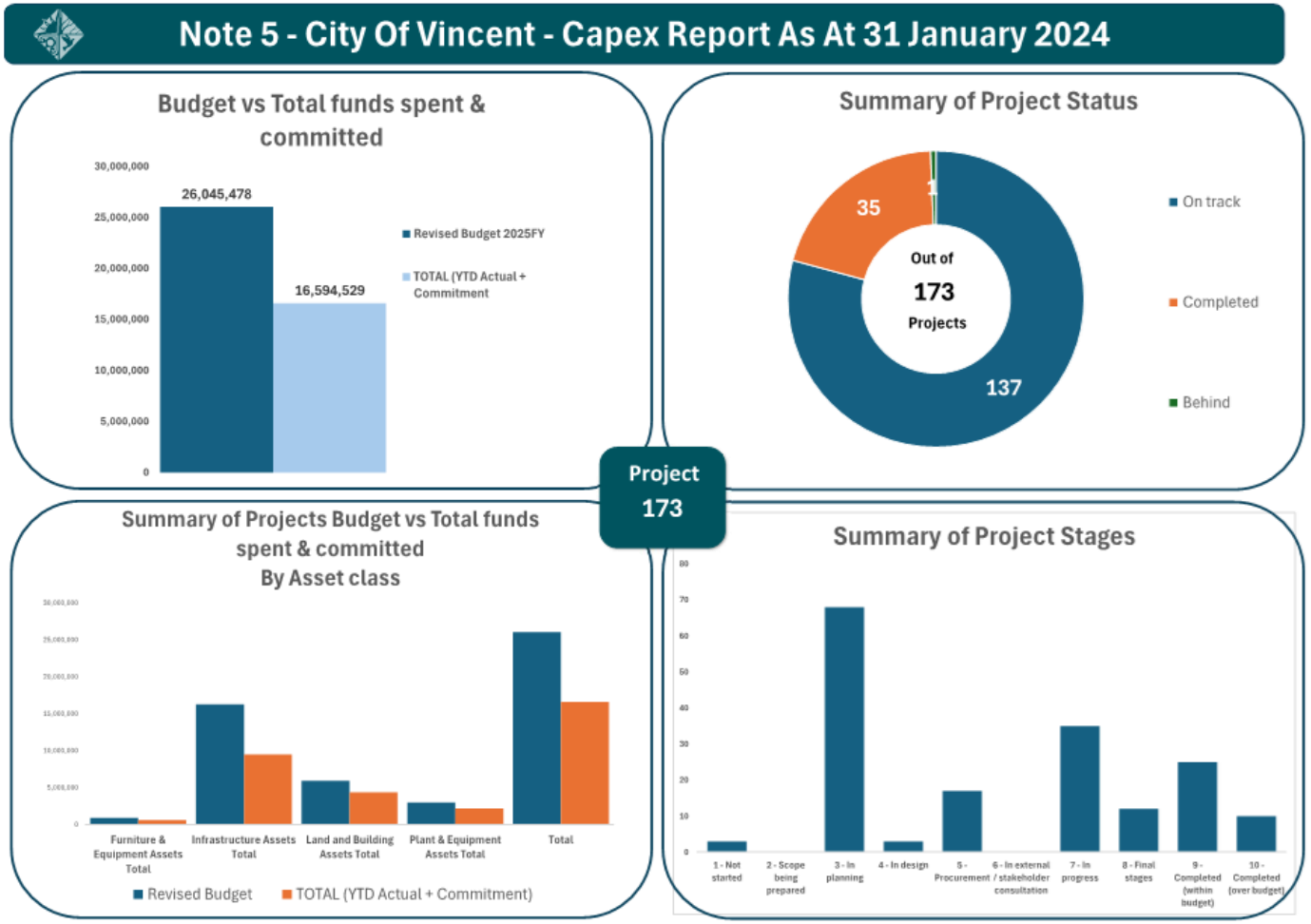
Statutory Planning Services
$46k favourable income mainly due to timing of contributions of $29k and fees and charges $17k.
$42k favourable expenditure mainly due employee related costs of $104k which is partially offset by unfavourable materials and contracts of $69k.

Sustainability and Innovation
$22k favourable expenditure mainly due timing variance in employee related costs of $105k which is partially offset by unfavouralbe materials and contracts of $83k.

Urban Design & Strategic Projects
$28k favourable expenditure mostly due to a timing variance in employee cost $81k which is partially offset by unfavourable materials and contracts expenditure of $61k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals




Note 5 - City Of Vincent - Capex Report As At 31 January 2024
Budget vs Total funds spent & committed
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
26,045,478
16,594,529
Revised Budget 2025FY
TOTAL (YTD Actual + Commitment
Summary of Project Status
35
1
Out of
173
Projects
137
On track
Completed
Behind
Project
173
Summary of Projects Budget vs Total funds spent & committed
By Asset class
Furniture & Equipment Assets Total
Infrastructure Assets Total
Land and Building Assets Total
Plant & Equipment Assets Total
Total
Revised Budget
TOTAL (YTD Actual + Commitment)
Summary of Project Stages
80
70
60
50
40
30
20
10
0
1 - Not started
2 - Scope being prepared
3 - In planning
4 - In design
5 - Procurement
6 - In external / stakeholder consultation
7 - In progress
8 - Final stages
9 - Completed (within budget)
10 - Completed (over budget)

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 31 JANUARY 2025

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	483,560	-	-	-	-	-	On track	5 - Procurement	Evaluation completed
Air Con & HVAC Renew - Miscellaneous	91,570	91,570	60,287	31,283	-	60,287	On track	7 - In progress	Renewal program underway
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carryfowarded to FY26
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	10,000	8,200	1,800	182,610	190,810	On track	5 - Procurement	Works awarded
Air Con & HVAC Renew - Library & Local History Centre	-	-	104	(104)	-	104	Completed	9 - Completed (within budget)	2024FY project
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	70,000	15,187	54,813	74,350	89,537	Completed	10 - Completed (over budget)	Project completed
BPLC - Construction of Indoor Changerooms									
BPLC – Construc & Fit Out Indoor Pool Changerooms	738,509	738,509	679,406	59,103	33,367	712,773	Completed	8 - Final stages	Project completed
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,759,921	1,360,000	1,302,682	57,318	471,189	1,773,871	On track	7 - In progress	Works ongoing
Floreat Athena Clubroom Refurbishment - Litis Stadium	175,918	175,918	287,618	(111,700)	67,364	354,982	On track	7 - In progress	Kitchen equipment installation in progress
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	250,000	250,000	178,382	71,618	22,414	200,796	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	9,063	6,848	-	6,848	29,409	29,409	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	859	(859)	-	859	On track	5 - Procurement	In procurement, to be carry forwarded to FY26
BPLC - Repair and Maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Project completed
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	100,000	-	-	-	82,155	82,155	On track	7 - In progress	Renewal program underway
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	100,000	100,000	On track	5 - Procurement	To be commenced in April 2025
Forrest Park Croquet - Kitchen Renewal	15,000	-	-	-	-	-	On track	5 - Procurement	In procurement
City Buildings Painting Renewal	30,000	-	-	-	-	-	On track	4 - In design	Finalising scope
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	-	-	-	2,498	2,498	On track	3 - In planning	In consultation
Lease Property Non Scheduled Renewal	101,500	31,500	32,077	(577)	25,494	57,571	On track	7 - In progress	In progress
Library Renewals - Upgrades to Accessibility	85,000	45,000	46,431	(1,431)	-	46,431	On track	7 - In progress	Works commenced
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	52,940	52,940	On track	5 - Procurement	To be commenced in April 2025
Lift Renewal - Administration & Civic Centre	240,000	120,000	55,500	64,500	136,267	191,767	On track	7 - In progress	Lift install to scheduled in February 25
Leederville Oval - Misc Buildings Renewal	12,436	-	-	-	12,436	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024) Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	300,000	262,520	37,480	15,084	277,605	Completed	9 - Completed (within budget)	Project completed.
Loftus - Gymnastics WA - Roof Renewal	100,000	-	-	-	70,700	70,700	On track	5 - Procurement	To be commenced in April 2025
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	-	-	-	-	Deferred	1 - Not started	Project will need to be carryfowarded to FY26
DLGSC - Renew balcony tiling and waterproofing	35,000	-	-	-	-	-	Cancelled	1 - Not started	Project compeleted under operational maintenance.
North Perth Bowling Club - conversion of bowling green	66,000	-	-	-	-	-	On track	3 - In planning	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	50,000	-	-	-	8,640	8,640	On track	3 - In planning	
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	3 - In planning	
Land & Building Assets Total	**5,919,408**	**3,199,345**	**2,929,252**	**270,093**	**1,399,136**	**4,328,387**			

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Furniture & Equipment Assets									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	100,000	78,873	21,127	10,960	89,833	On track	7 - In progress	Works ongoing
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	80,000	64,996	15,004	-	64,996	On track	7 - In progress	Works ongoing
ICT Renewal Program									
ICT Infrastructure Renewal	120,000	50,000	23,772	26,228	-	23,772	On track	7 - In progress	Works ongoing
Public Arts Projects									
COVID-19 Artwork relief project	146,750	-	-	-	139,750	139,750	On track	7 - In progress	William street artwork to be presented to Feb OCM for decision
Miscellaneous Asset Renewal (City Buildings)									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	20,000	15,370	4,630	-	15,370	On track	7 - In progress	Furniture renewal in progress - Library & Admin
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	226,012	226,012	179,385	46,627	-	179,385	Completed	9 - Completed (within budget)	Project completed. Under budget. Savings to be reallocated.
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	30,000	34,690	(4,690)	50,775	85,465	On track	8 - Final stages	2024FY project
Furniture & Equipment Assets Total	**884,124**	**506,012**	**397,086**	**108,926**	**201,485**	**598,571**			
Plant & Equipment Assets									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,785,000	1,000,000	1,093,292	(93,292)	758,475	1,851,767	On track	7 - In progress	
Fleet Management Program									
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-			
P1267 - Toyota Camry Hybrid 2.5Lt Rego.1GUX039	50,000	-	-	-	-	-	On track	3 - In planning	
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	-	-	-	-	On track	3 - In planning	
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	-	-	-	-	On track	3 - In planning	
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	-	-	-	-	On track	3 - In planning	
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-	-	On track	3 - In planning	
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-	-	On track	3 - In planning	
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	-	-	-	-	-	On track	3 - In planning	
P2186 - Fiat Dobl 1.6L MTA SWB/LR VAN Diesel - 1QEA133	50,000	-	-	-	-	-	On track	3 - In planning	
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-	-	On track	3 - In planning	
P2213 - Renaut Kangaroo 1NY67	50,000	-	-	-	-	-	On track	3 - In planning	
P2215 - NAVARA 4X2 1HKD697	50,000	-	-	-	-	-	On track	3 - In planning	
P4006 - Trailer – Signage (Rangers)	8,000	8,000	-	8,000	-	-	On track	3 - In planning	
P4009 - Box Trailer - 8WL891	3,000	3,000	-	3,000	2,700	2,700	On track	7 - In progress	Ordered December 2024 expected delivery Febuary 2025
P4020 - Trailer - Polmac 7x4 - 1THI414	5,000	5,000	-	5,000	6,191	6,191	On track	7 - In progress	Ordered December 2024 expected delivery Febuary 2025
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	-	-	-	-	On track	3 - In planning	
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	5,000	-	5,000	5,979	5,979	On track	7 - In progress	
P4030 - Trailer 8X5 2 tonner Flat Top	5,000	5,000	-	5,000	6,518	6,518	On track	7 - In progress	Ordered December 2024 expected delivery Febuary 2025
P4032 - Taller 6x4 Galvanized Import - 1TQH625	5,000	5,000	-	5,000	2,688	2,688	On track	7 - In progress	
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	5,000	-	5,000	-	-	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget)	Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget)	Completed
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4x DSL	45,000	-	-	-	-	-	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget)	Completed
Artlets									
Artlets - Public Art - Sculpture	20,000	-	-	-	2,400	2,400	On track	3 - In planning	
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	156,813	156,813	146,665	10,148	-	146,665	Completed	9 - Completed (within budget)	Project completed. 2024FY project
Parks Irrigation Upgrade & Renewal Program									
Weather Stations and Soil Moisture Probes	16,365	10,000	10,150	(150)	-	10,150	Completed	9 - Completed (within budget)	Project completed. 2024FY project
Plant & Equipment Total	**2,974,466**	**1,342,601**	**1,391,207**	**(48,606)**	**784,952**	**2,176,159**			

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Robertson Park Stage 1A - Tennis Centre	378,015	350,000	387,659	(37,659)	-	387,659	Completed	10 - Completed (over budget)	Project completed
Greening program - Robertson Park	15,283	15,283	20,754	(5,471)	-	20,754	Completed	10 - Completed (over budget)	Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1A - Contingency	28,929	28,929	18,244	10,685	15,426	33,670	Completed	9 - Completed (within budget)	Project completed
MISCELLANEOUS									
Temporary at-grade car park	450,000	-	6,482	(6,482)	-	6,482	On track	3 - In planning	To be commenced in Feb 25
Parks Fencing Renewal Program									
Shakespeare St Res - renew perimeter fencing	30,000	10,000	11,977	(1,977)	-	11,977	On track	7 - In progress	Project completed
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	73,014	73,014	On track	7 - In progress	Awaiting installation dates
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	185,500	185,500	168,279	17,221	5,750	174,030	Completed	9 - Completed (within budget)	Project completed
Parks Irrigation Upgrade & Renewal Program									
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	Cancelled	1 - Not started	Works not required
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	119,386	91,605	27,781	991	92,596	Completed	9 - Completed (within budget)	Project completed
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	568	(568)	60,000	60,568	On track	7 - In progress	Works ongoing
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	50,000	50,000	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	30,000	14,537	15,463	61,674	76,211	On track	7 - In progress	Irrigation renwal commencing February 2025
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	73,062	73,062	On track	5 - Procurement	In procurement
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	-	-	28,444	28,444	On track	5 - Procurement	In procurement
Oxford St Res - renew groundwater bore, electrical cabinet and install iron filter	170,000	-	-	-	-	-	On track	3 - In planning	Project uncertainties due to carpark development
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	1,000	(1,000)	28,140	29,140	On track	5 - Procurement	In procurement
Litis Stadium - Inground Irrigation Renewal	90,000	90,000	87,490	2,510	3,951	91,441	Completed	9 - Completed (within budget)	Project completed
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	79,508	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	185,689	158,730	26,959	-	158,730	Completed	9 - Completed (within budget)	Project completed
MRRG - Bulwer Street EB	233,936	233,936	270,030	(36,094)	5,182	275,213	On track	10 - Completed (over budget)	Project completed, waiting linemarking
MRRG - Angove Street EB	242,747	242,747	302,155	(59,408)	3,958	306,114	On track	3 - In planning	Works ongoing
MRRG - Leederville Pde	368,120	-	-	-	-	-	On track	3 - In planning	
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	548,455	-	520	(520)	12,837	13,357	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	159,830	159,830	123,996	35,834	21,222	145,217	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	86,845	76,860	9,985	6,051	82,911	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Barnet St - Bourke Street to Barnet place	182,820	182,820	124,858	57,962	500	125,358	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Vine St - View Street to Alma Road	66,000	66,000	30,390	35,610	57,452	87,841	On track	7 - In progress	Work ongoing
LRP - Amy St - Lake St to Cul-De-Sac	89,870	39,870	26,479	13,391	65,668	92,147	On track	7 - In progress	Work ongoing
LRP - Eton St - Ellesmere St to Green St	191,785	91,785	64,866	26,919	141,494	206,360	On track	7 - In progress	Work ongoing
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	32,840	18,061	14,779	11,611	29,672	On track	3 - In planning	
LRP - Broome Street - Beaufort St to Smith St	181,555	80,000	60,376	19,624	97,513	157,889	On track	3 - In planning	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	2,565	3,471	Completed	9 - Completed (within budget)	Project completed
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	Project completed
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	5,566	5,835	Completed	9 - Completed (within budget)	Project completed
LRP - Albert Street - Barnet Street to Charles	104,182	50,000	35,448	14,552	-	35,448	On track	8 - Final stages	2024FY project
LRP - Dunedin Street - Woodstock Street	-	-	2,220	(2,220)	-	2,220	On track	8 - Final stages	2024FY project
LRP - Pennant Street - Kadina Street to	-	-	655	(655)	-	655	On track	8 - Final stages	2024FY project
LRP - Stuart Street - Fitzgerald Street	-	-	8,034	(8,034)	4,080	12,114	On track	8 - Final stages	2024FY project
Parks Greening Plan Program									
Greening plan	150,000	10,000	10,685	(685)	44,847	55,532	On track	7 - In progress	Stock ordered for 2025FY planting season
Post PSHS Restoration Works	125,000	5,000	6,601	(1,601)	21,115	27,716	On track	4 - In design	Awaiting for DPIRD works to occur
Traffic Management Improvements									
Minor Traffic Management Improvements	283,736	150,000	140,236	9,764	100,997	241,233	On track	7 - In progress	Works ongoing

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Parks Infrastructure Upgrade & Renewal Program									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed.
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed.
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	4,913	5,913	On track	5 - Procurement	Procurement plan being developed
Road Maintenance Programs – State Black Spot									
Blackspot - Broome/Wright, Highgate	218,994	200,000	201,075	(1,075)	33,852	234,927	On track	7 - In progress	Works ongoing
Blackspot - Brady Street & Tasman Street	-	-	7,754	(7,754)	150	7,904	On track	8 - Final stages	
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	27,244	-	-	-	-	-	On track	3 - In planning	
R2R - Albert Street - Tay St to Barnett St	-	-	58,528	(58,528)	7,445	65,973	On track	3 - In planning	
R2R - Brentham Street - Egina and Raglan	-	-	2,577	(2,577)	-	2,577	Completed	10 - Completed (over budget)	Project completed
R2R - Raglan Road - Hutt to Hyde Street	109,971	109,971	94,008	15,963	-	94,008	Completed	9 - Completed (within budget)	Project completed
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	2,210	(2,210)	1,577	3,787	Completed	10 - Completed (over budget)	Project completed
R2R - Haley Ave - Bruce St to Richmond St	36,795	6,795	5,346	1,449	28,619	33,965	On track	3 - In planning	
R2R - Bramall Street - E Parade to Joel Tce	59,730	-	-	-	54,290	54,290	On track	3 - In planning	
Public Open Space Strategy Implementation Plan									
Public Open Space Strategy Implementation	30,600	20,000	18,876	1,124	-	18,876	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	24,695	24,695	39,007	(14,312)	1,081	40,087	On track	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	59,530	54,494	5,036	-	54,494	On track	7 - In progress	Items ordered
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	69,772	(19,772)	23,149	92,921	On track	7 - In progress	Carried out emergency works at Robertson Park
Community Safety Initiatives									
Laneway Lighting Program	83,200	40,000	36,358	3,642	32,583	68,941	On track	7 - In progress	
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	248,475	175,000	152,069	22,931	50,298	202,367	On track	3 - In planning	
General landscape - EPPS Foreshore Upgrades	50,000	30,000	28,946	1,054	-	28,946	On track	3 - In planning	
Boardwalk - Interpretation Node	17,569	5,000	2,135	2,865	5,182	7,317	On track	8 - Final stages	
General landscape upgrades	50,000	-	-	-	-	-	On track	3 - In planning	
Gully Soak-well and Minor Drainage Improvement Program									
Minor Drainage Improvement Program	87,893	47,893	40,765	7,128	4,849	45,614	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	100,000	114,757	(14,757)	110,313	225,069	On track	3 - In planning	Menzie Park, relining works and hotspot areas.
Gully Soak Well Program	-	-	-	-	16,360	16,360	On track	7 - In progress	
Parks Eco-Zoning Program									
Monmouth Street	8,136	-	-	-	-	-	On-hold	1 - Not started	On hold - Governance to report to Council on sale
Jack Marks Reserve - Eco-zoning	10,000	-	80	(80)	-	80	On track	3 - In planning	Consultation closed - works to be implimented May/June 2025
Road Reserves - Eco-zoning	13,000	-	-	-	-	-	On track	3 - In planning	Locations being determined - implimentation 2025
Bourke Street Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed
Leake/Alma Street Reserve - Eco-zoning	7,000	-	-	-	2,788	2,788	On track	3 - In planning	Plans to be developed for consultation
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
Parks Pathways Renewal Program									
Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Car Parking Upgrade/Renewal Program									
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	30,000	16,498	13,502	1,354	17,853	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	7 - In progress	

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Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	5,000	3,500	1,500	-	3,500	On track	3 - In planning	
Parks Playground / Exercise Equipment Upgrade									
Britannia Reserve - replace exercise equipment	80,000	-	126	(126)	74,998	75,124	On track	3 - In planning	Installation April/May 2025
Edinboro St Res - repl playground equipment and soft fall	160,000	-	240	(240)	-	240	On track	5 - Procurement	RFQ submissions being assessed
Hyde Park - renew playground and softfall (east)	150,000	-	-	-	-	-	On track	5 - Procurement	RFQ submissions being assessed
Auckland & Hobart St Reserve - replace shade sails	25,000	15,000	10,845	4,155	-	10,845	Completed	9 - Completed (within budget)	Completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	-	-	120	120	On track	5 - Procurement	RFQ submissions being assessed
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	630	(630)	-	630	Completed	7 - In progress	Installation completed - awaiting invoices
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	-	-	-	94,230	94,230	On track	7 - In progress	Installation underway
Braithwaite Park - playground and soft fall replac (south)	85,793	85,793	94,200	(8,407)	-	94,200	Completed	10 - Completed (over budget)	Completed
Lynton St Res - Renew/rep playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Completed
Hyde Park - water playground	-	-	-	-	-	-	Completed	9 - Completed (within budget)	Completed
Bicycle Network									
Bicycle Network	511,001	-	4,836	(4,836)	-	4,836	On track	3 - In planning	
Bicycle Network - Travel Smart Actions	25,475	-	-	-	864	864	On track	3 - In planning	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	
Street Lighting Renewal Program									
Street Lighting Upgrade Program	30,000	-	1,825	(1,825)	19,080	20,905	On track	3 - In planning	
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	165,440	107,175	58,265	6,000	113,175	Completed	9 - Completed (within budget)	Project completed
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	54,220	54,220	45,480	8,740	2,896	48,376	On track	8 - Final stages	2024FY project
Sullivan Logistics Stadium Turf & Lighting Upgrade									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	1,200,000	1,113,771	86,229	1,169,209	2,282,980	On track	7 - In progress	Works ongoing
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	500,000	497,527	2,473	1,587,691	2,085,218	On track	7 - In progress	Works ongoing
Infrastructure Assets Total	**16,267,480**	**5,425,797**	**5,150,640**	**275,153**	**4,340,768**	**9,491,412**			
Total	**26,045,478**	**10,473,755**	**9,868,185**	**605,566**	**6,726,341**	**16,594,529**			

Summary

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Land and Buildings	5,919,408	3,199,345	2,929,252	50.51%
Furniture and Equipment	884,124	506,012	397,086	55.09%
Plant and Equipment	2,974,466	1,342,601	1,391,207	53.23%
Infrastructure Assets	16,267,480	5,425,797	5,150,640	68.34%
Total	**26,045,478**	**10,473,755**	**9,868,185**	**62.11%**

Funding

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	$	$	$	$
Own Source Funding - Municipal	12,294,976	4,124,222	4,962,524	59.6%
Cash Backed Reserves	3,927,814	1,886,951	1,934,642	50.7%
Capital Grants, Contributions and Loans	9,270,338	4,224,232	2,734,697	70.5%
Other (Disposals/Trade In)	552,350	238,350	236,322	57.2%
Total	**26,045,478**	**10,473,755**	**9,868,185**	**62.11%**

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 JANUARY 2025

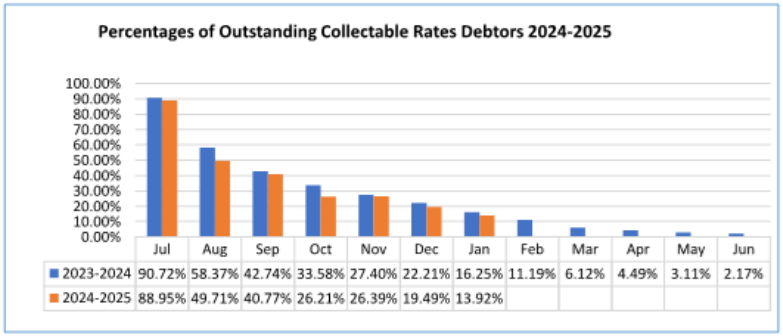
Reserve Particulars	Budget Opening Balance 1/07/2024	Actual Opening Balance 1/07/2024	Budget Transfers to Reserve 31/01/2025	YTD Actual Transfers to Reserve 31/01/2025	Budget Interest Earned 31/01/2025	YTD Actual Interest Earned 31/01/2025	Budget Transfers from Reserve 31/01/2025	YTD Actual Transfers from Reserve 31/01/2025	Budget Closing Balance 31/01/2025	Actual Closing Balance 31/01/2025
	$	$	$	$	$	$	$	$	$	$
Asset Sustainability Reserve	9,406,909	9,406,909	959,559	977,148	186,529	272,123	(1,600,000)	(1,666,794)	8,952,997	8,989,386
Beatty Park Leisure Centre Reserve	273,462	273,462	0	0	5,117	7,465	(85,000)	(78,873)	193,579	202,055
Cash in Lieu Parking Reserve	1,014,538	1,014,538	0	0	18,683	27,256	(45,000)	(42,172)	988,221	999,622
Hyde Park Lake Reserve	175,492	175,492	0	0	3,780	5,515	0	0	179,272	181,006
Land and Building Acquisition Reserve	323,439	323,439	0	0	6,965	10,161	0	0	330,404	333,600
Leederville Oval Reserve	107,344	107,344	0	0	1,624	2,369	0	0	108,968	109,714
Loftus Community Centre Reserve	149,712	149,712	0	0	3,227	4,708	0	0	152,939	154,420
Loftus Recreation Centre Reserve	285,115	285,115	42,525	40,847	2,660	3,881	(156,813)	(146,665)	173,487	183,178
Office Building Reserve - 246 Vincent Street	216,638	216,638	0	0	4,669	6,811	0	0	221,307	223,449
Parking Facility Reserve	114,926	114,926	0	0	2,478	3,615	0	0	117,404	118,541
Percentage For Public Art Reserve	303,870	303,870	0	0	4,816	7,026	0	0	308,686	310,896
Plant and Equipment Reserve	138	138	0	0	0	0	(138)	(138)	(0)	(0)
POS reserve - General	1,409,951	1,409,951	0	0	30,366	44,300	0	0	1,440,317	1,454,252
POS reserve - Haynes Street	100,340	100,340	24,815	24,817	1,820	2,655	0	0	126,975	127,812
State Gymnastics Centre Reserve	152,078	152,078	7,889	7,927	3,276	4,779	0	0	163,243	164,785
Strategic Waste Management Reserve	271,472	271,472	100,000	100,000	5,887	8,588	0	0	377,359	380,061
Catalina Land Sales Reserve	6,022,134	6,022,134	3,541,667	3,541,667	129,808	189,374	0	0	9,693,609	9,753,174
Underground Power Reserve	2,551,268	2,551,268	0	0	54,957	80,175	0	0	2,606,225	2,631,443
	22,878,826	**22,878,826**	**4,676,455**	**4,692,406**	**466,662**	**680,802**	**(1,886,951)**	**(1,934,642)**	**26,134,992**	**26,317,392**

CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 January 2025

CITY OF VINCENT

Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	90,989
Rates Waived	(120,270)
Non Payment Penalties	558,211
Other Rates Revenue	184,681
Total Rates Collectable	**46,285,031**
Outstanding Rates	6,442,785
ESL Debtors	388,879
Pensioner Rebates Not Yet Claimed	904,515
ESL Rebates Not Yet Claimed	30,943
Deferred Rates Debtors	0
Current Rates Outstanding	**7,767,123**



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2023-2024	90.72%	58.37%	42.74%	33.58%	27.40%	22.21%	16.25%	11.19%	6.12%	4.49%	3.11%	2.17%
2024-2025	88.95%	49.71%	40.77%	26.21%	26.39%	19.49%	13.92%					

Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	$	$	$	$	$
DEBTOR CONTROL - HEALTH LICENCES	1,013	429	435	121,990	123,867
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	11,822	129,775	141,597
DEBTOR CONTROL - PROPERTY INCOME	13,994	4,506	10,734	(5,992)	23,243
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	(440)	930
DEBTOR CONTROL - OTHER	4,083	824	1,400	69,731	76,037
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	198	0	0	(294)	(96)
DEBTOR CONTROL - GST	(202,836)	(126,901)	233,560	96,177	0
DEBTOR CONTROL - INFRINGEMENT	240,925	225,070	83,036	961,167	1,510,198
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(327,743)	(327,743)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,356)	(218,356)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2024	**58,747**	**103,927**	**340,988**	**826,014**	**1,329,676**
	4.4%	**7.8%**	**25.6%**	**62.1%**	**100.0%**
ACCRUED INCOME					157,924
ACCRUED INTEREST					878,449
PREPAYMENTS					226,095
LEASE INCENTIVE - NON CURRENT					732,387
TOTAL TRADE AND OTHER RECEIVABLES					**3,324,529**

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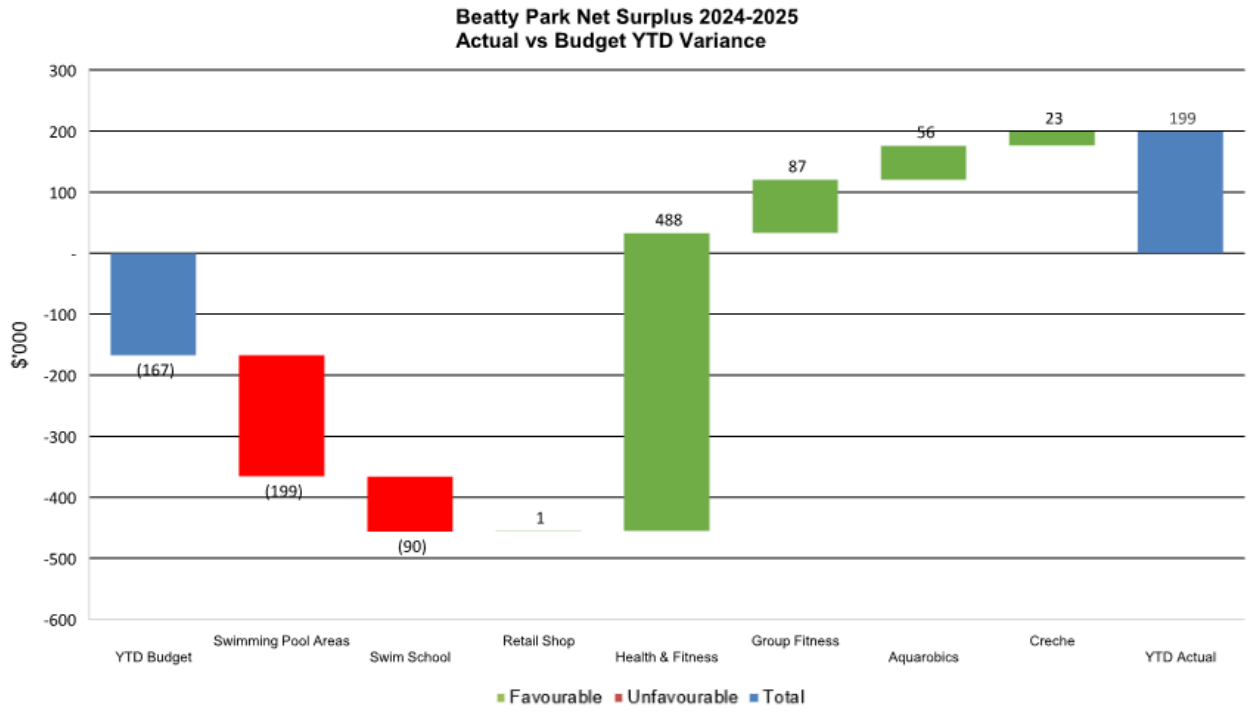
CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 JANUARY 2025



CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 JANUARY 2025

	Original Budget 2024/25 $	YTD Budget Jan-25 $	YTD Actuals Jan-25 $	YTD Actuals Jan-24 $	Month Actuals Jan-25 $	Month Actuals Jan-24 $
ADMINISTRATION						
Revenue	0	0	0	(579,350)	(134,718)	(107,314)
Expenditure	0	0	0	578,921	134,718	107,314
Surplus/(Deficit)	**0**	**0**	**0**	**(430)**	**0**	**0**
SWIMMING POOLS AREA						
Revenue	3,081,921	1,854,424	2,084,298	1,927,073	442,680	390,866
Expenditure	(5,260,213)	(3,094,106)	(3,522,602)	(3,235,135)	(596,685)	(661,957)
Surplus/(Deficit)	**(2,178,292)**	**(1,239,682)**	**(1,438,304)**	**(1,308,062)**	**(154,005)**	**(271,090)**
SWIM SCHOOL						
Revenue	2,254,260	1,506,528	1,413,029	1,257,512	7,353	5,927
Expenditure	(1,570,118)	(900,477)	(896,987)	(947,981)	63,004	(98,836)
Surplus/(Deficit)	**684,142**	**606,051**	**516,042**	**309,531**	**70,357**	**(92,909)**
RETAIL SHOP						
Revenue	741,524	437,186	489,282	444,459	99,290	82,940
Expenditure	(507,303)	(295,723)	(347,224)	(306,670)	(82,693)	(83,399)
Surplus/(Deficit)	**234,221**	**141,463**	**142,058**	**137,788**	**16,597**	**(459)**
HEALTH & FITNESS						
Revenue	2,291,153	1,386,267	1,899,617	1,694,012	320,188	277,675
Expenditure	(1,723,789)	(984,811)	(1,009,876)	(949,054)	(132,170)	(201,188)
Surplus/(Deficit)	**567,364**	**401,456**	**889,741**	**744,958**	**188,017**	**76,487**
GROUP FITNESS						
Revenue	798,500	473,519	639,438	575,141	106,548	93,535
Expenditure	(683,320)	(404,132)	(482,606)	(482,819)	(13,042)	(86,168)
Surplus/(Deficit)	**115,180**	**69,387**	**156,832**	**92,322**	**93,505**	**7,367**
AQUAROBICS						
Revenue	324,958	196,785	257,076	231,399	43,423	38,346
Expenditure	(251,236)	(145,270)	(149,663)	(139,335)	(20,675)	(28,408)
Surplus/(Deficit)	**73,722**	**51,515**	**107,413**	**92,064**	**22,749**	**9,937**
CRECHE						
Revenue	94,184	59,578	68,240	63,766	11,509	10,050
Expenditure	(446,243)	(257,060)	(242,780)	(238,899)	(17,591)	(46,716)
Surplus/(Deficit)	**(352,059)**	**(197,482)**	**(174,540)**	**(175,133)**	(6,081)	(36,666)
Net Surplus/(Deficit)	**(855,722)**	**(167,292)**	**199,486**	**(106,821)**	**231,140**	**(307,422)**
Less: Depreciation	(1,695,004)	(988,750)	(1,020,544)	(988,752)	**(145,792)**	(141,250)
Surplus/(Deficit)	**839,282**	**821,458**	**1,220,031**	**881,931**	**376,932**	**(166,172)**