

7.1 FINANCIAL STATEMENTS AS AT 31 MAY 2024

Attachments: 1. Financial Statements as at 31 May 2024

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 May 2024 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 May 2024.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 May 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-14
6.	Cash Backed Reserves	15
7.	Receivables: Rates and Other Debtors	16
8.	Beatty Park Leisure Centre Financial Position	17-18

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 May 2024 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$901,884 (1.3%). The following items materially contributed to this position:

- A favourable variance of \$606,346 in Fees and Charges mostly due to:
 - \$173,614 favourable Beatty Park admission, enrolment fee and hire fee income.
 - \$155,356 favourable car parking revenue.
 - \$89,212 favourable halls and reserves hire income.
 - \$88,936 favourable statutory planning services mostly due to development application fees.
- A favourable variance in Interest earnings of \$599,008 mostly due to higher-than-expected interest rates and higher cash balances.
- A favourable variance in Operating grants, subsidies, and contributions of \$172,276 due to a timing variance.
- An unfavourable variance in Profit on Disposal of Assets of \$500,808 due to the timing of vehicle and truck disposals.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$1,641,211 (2.5%). The following items materially contributed to this position:

- \$1,891,710 favourable Materials and Contracts mainly due to timing variances.
- \$462,734 favourable Employee related costs mostly due to timing variances.
- \$30,830 favourable Utility charges due to timing variances.
- \$369,051 unfavourable depreciation expense due to higher asset values.
- \$164,378 unfavourable loss on disposal of assets due to the replacement of various parks reticulation and playground assets.
- \$125,963 unfavourable other expenditure mainly due to timing variances.
- \$74,313 unfavourable insurance expenses due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$9,050,809 as per the audited financial statement for financial year ended 30 June 2023.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Statement of Financial Position (Note 3 Page 3)
This statement of financial position shows the new current position and the total equity of the City.
4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 7-14)
The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 6 Page 15)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 May 2024 is \$20,289,386.

6. Receivables: Rating Information (Note 7 Page 16)

The notices for rates and charges levied for 2023/24 were issued on 26 July 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2023
Second Instalment	3 January 2024
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 31 May 2024 was \$1,813,955, excluding deferred rates of \$141,098. The outstanding rates percentage at 31 May 2024 was 3.11% compared to 3.54% for the same period last year.

7. Receivables: Other Debtors (Note 7 Page 16)

Total trade and other receivables at 31 May 2024 were \$4,847,402. Below is a summary of the significant items with an outstanding balance over 90 days:

- \$870,323 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$185,034 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 17-18)

As at 31 May 2024, the Centre's operating surplus position was \$1,340,304 (excluding depreciation) compared to the prior YTD surplus amount of \$1,141,309. The surplus is predominantly driven by Health and Fitness memberships, swim school and retail shop income.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 MAY 2024



CITY OF VINCENT

	Note	Revised Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance
		2023/24	31/05/2024	31/05/2024		
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)		9,050,809	9,050,809	9,050,809	0	0.0%
Revenue from operating activities						
Rates		42,322,811	42,322,811	42,303,270	(19,541)	0.0%
Operating Grants, Subsidies and Contributions		979,697	204,474	376,750	172,276	84.3%
Fees and Charges		22,913,886	22,012,755	22,619,101	606,346	2.8%
Interest Earnings		2,063,000	1,979,500	2,578,508	599,008	30.3%
Other Revenue		1,372,467	1,278,732	1,323,335	44,603	3.5%
Profit on Disposal of Assets		3,328,765	704,109	203,301	(500,808)	-71.1%
		72,980,626	68,502,381	69,404,265	901,884	1.3%
Expenditure from operating activities						
Employee Costs		(31,460,779)	(27,931,406)	(27,468,672)	462,734	-1.7%
Materials and Contracts		(24,263,236)	(21,590,797)	(19,699,087)	1,891,710	-8.8%
Utility Charges		(1,911,455)	(1,751,986)	(1,721,156)	30,830	-1.8%
Depreciation on Non-Current Assets		(13,175,331)	(11,957,958)	(12,327,009)	(369,051)	3.1%
Interest Expenses		(474,749)	(414,968)	(425,326)	(10,358)	2.5%
Insurance Expenses		(705,104)	(662,863)	(737,176)	(74,313)	11.2%
Other Expenditure		(820,284)	(767,302)	(893,265)	(125,963)	16.4%
Loss on Disposal of Assets		(47,335)	(47,335)	(211,713)	(164,378)	347.3%
		(72,858,273)	(65,124,615)	(63,483,404)	1,641,211	-2.5%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(25,705)	(25,705)	0.0%
Add Back Depreciation		13,175,331	11,957,958	12,327,009	369,051	3.1%
Adjust (Profit) Loss on Asset Disposal		(3,281,430)	(656,774)	8,412	665,186	-101.3%
		9,893,901	11,301,184	12,309,716	1,008,532	8.9%
Amount attributable to operating activities		10,016,254	14,678,950	18,230,577	3,551,627	24.2%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		4,098,044	3,531,130	2,182,063	(1,349,067)	-38.2%
Purchase Property, Plant and Equipment	4	(9,862,282)	(8,148,649)	(5,943,263)	2,205,386	-27.1%
Purchase Infrastructure Assets	4	(9,574,919)	(8,455,285)	(5,633,150)	2,822,135	-33.4%
Proceeds from Joint Venture Operations		2,500,000	1,250,000	1,250,000	0	0.0%
Proceeds from Disposal of Assets		1,837,538	1,713,000	1,023,097	(689,903)	-40.3%
Amount attributable to investing activities		(11,001,619)	(10,109,804)	(7,121,253)	2,988,551	-29.6%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(72,000)	(109,464)	(37,464)	52.0%
Repayment of Loans		(2,949,850)	(2,844,378)	(2,793,901)	50,477	-1.8%
Transfer to Reserves	5	(10,078,654)	(6,076,235)	(7,103,043)	(1,026,808)	16.9%
Transfer from Reserves	5	5,711,943	5,076,979	4,007,300	(1,069,679)	-21.1%
Amount attributable to financing activities		(7,411,561)	(3,915,634)	(5,999,108)	(2,083,474)	53.2%
Closing Funding Surplus(Deficit)		653,883	9,704,321	14,161,025	4,456,704	45.9%

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 MAY 2024



CITY OF VINCENT

	Note	YTD Actual	PY Actual
		31/05/2024	31/05/2023
		\$	\$
Current Assets			
Cash Unrestricted		16,533,043	21,819,855
Cash Restricted		20,289,386	15,705,907
Receivables - Rates	6	1,813,955	1,489,211
Receivables - Other	6	4,847,402	3,597,225
Inventories		1,420,749	1,478,956
		<u>44,904,535</u>	<u>44,080,154</u>
Less: Current Liabilities			
Payables		(7,344,267)	(8,947,513)
Provisions - employee		(5,316,885)	(5,311,743)
		<u>(12,661,152)</u>	<u>(14,259,256)</u>
Unadjusted Net Current Assets		32,243,383	29,820,898
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(20,289,386)	(15,705,907)
Less: Land held for sale		(1,143,517)	(1,251,293)
Add: Current portion of long term borrowings		1,494,678	1,504,277
Add: Infringement Debtors transferred to non current asset		1,625,260	1,293,417
Add: Current portion of long term finance lease liabilities		230,614	0
		<u>(18,082,351)</u>	<u>(14,159,506)</u>
Adjusted Net Current Assets		14,161,032	15,661,392



CITY OF VINCENT

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MAY 2024

	Note	YTD Actual	PY Actual
		31/05/2024	30/06/2023
		\$	\$
Current Assets			
Cash Unrestricted		16,533,043	15,276,625
Cash Restricted		20,289,386	17,193,643
Receivables - Rates	6	1,813,955	752,833
Receivables - Other	6	4,847,402	4,873,482
Inventories		1,420,749	1,331,138
Total Current Assets		44,904,535	39,427,722
Non-Current Assets			
Receivables - Rates		157,088	536,755
Receivables - Other		1,363,614	2,324,614
Inventories		41,986	41,986
Investment in associate		13,712,893	14,962,895
Property, plant and equipment		250,608,883	251,184,398
Infrastructure		147,890,680	147,996,166
Right of use assets		671,634	0
Intangible assets		10,733	127,197
Total Non-Current Assets		414,457,511	417,174,011
Total Assets		459,362,046	456,601,733
Current Liabilities			
Payables and Other Liabilities		(5,618,975)	(8,590,827)
Borrowings		(1,494,678)	(1,585,417)
Lease Liabilities		(230,614)	0
Provisions - employee		(5,316,885)	(5,525,851)
Total Current Liabilities		(12,661,152)	(15,702,095)
Non-Current Liabilities			
Borrowings		(8,772,540)	(11,475,705)
Lease Liabilities		(475,310)	0
Employee related provisions		(466,430)	(538,130)
Total Non-Current Liabilities		(9,714,280)	(12,013,835)
Total Liabilities		(22,375,432)	(27,715,930)
Net Assets		436,986,614	428,885,803
Equity			
Retained Surplus		(115,939,023)	(110,933,953)
Reserve Accounts		(20,289,386)	(17,193,645)
Revaluation Surplus		(300,758,205)	(300,758,205)
Total Equity		(436,986,614)	(428,885,803)

CITY OF VINCENT

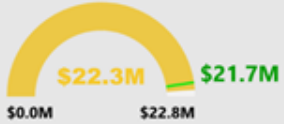
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE

INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE

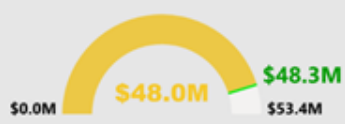
AS AT 31 MAY 2024



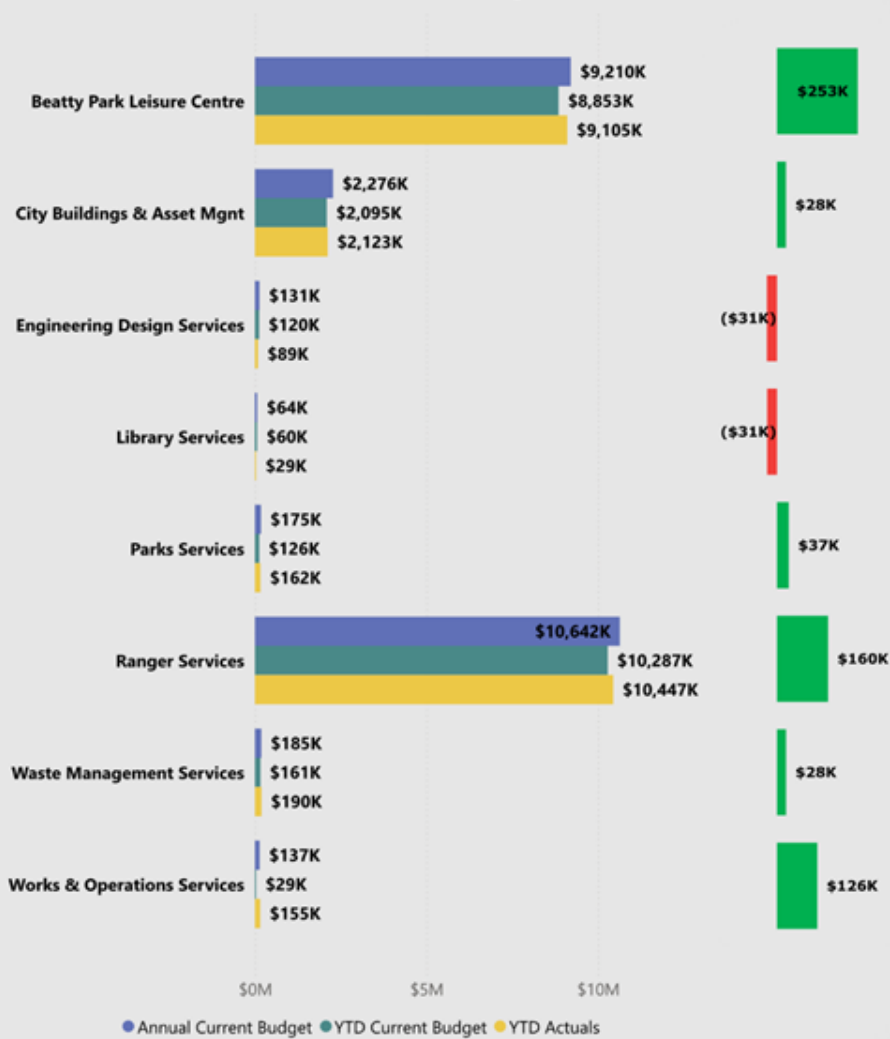
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$253k favourable income mostly due to higher enrolment \$174k and admission \$139k.
\$261k unfavourable expenditure mostly due to higher employee costs \$128k, plant and equipment maintenance \$67k and depreciation \$46k.

City Buildings & Asset Management
\$174k unfavourable expenditure mostly due to higher depreciation.

Engineering Design Services
\$31k unfavourable income due to timing variance in advertising fee income \$18k and grants and subsidies \$17k.
\$112k unfavourable expenditure mostly due to higher agency labour costs.

I&E Directorate
\$64k favourable expenditure mainly due to lower professional services fees \$43k and employee costs \$19k.

Library Services
\$31k unfavourable income mostly due to lower sundry income.
\$30k favourable expenditure mostly due to a lower office expenses \$15k and employee costs \$12k.

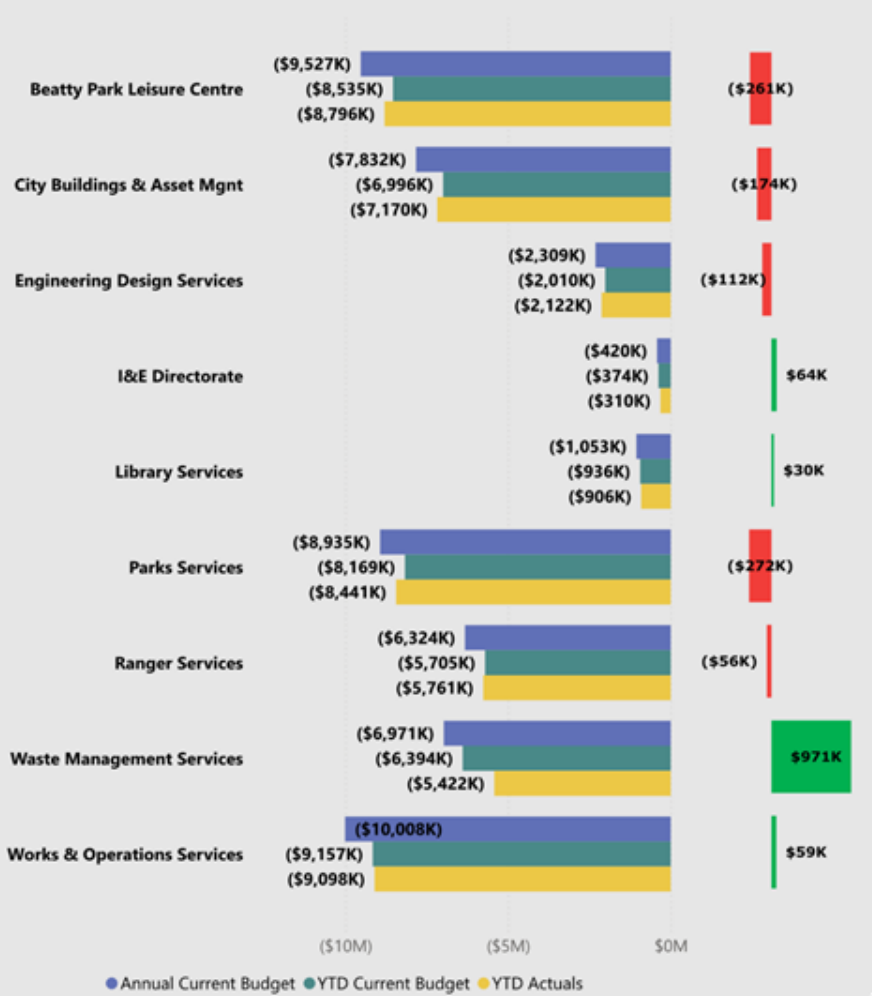
Parks Services
\$37k favourable income mostly due to hire fees.
\$272k unfavourable expenditure mostly due to a higher employee costs \$198k, materials and contracts \$76k and depreciation \$23k. This is partially offset by lower utilities \$19k.

Ranger Services
\$160k favourable income mostly due to higher car park revenue.
\$56k unfavourable expenditure due to higher depreciation on the EMV kits lease extension \$94k. This is partially offset by lower employee cost \$44k.

Waste Management Services
\$28k favourable income mostly due to timing variances in waste service charges \$16k and micro business waste and recycling revenue \$11k.
\$971k favourable expenditure mostly due to timing variances in waste disposal, recycling and operations \$577k, contractors costs \$318k and operating initiatives and programs \$145k, partially offset by employee costs \$142k.

Works and Operations Services
\$126k favourable income mostly due to a timing variance in grants income.
\$59k favourable expenditure mostly due to lower materials and contracts \$258k, partly offset by timing lower employee costs \$188k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 31 MAY 2024



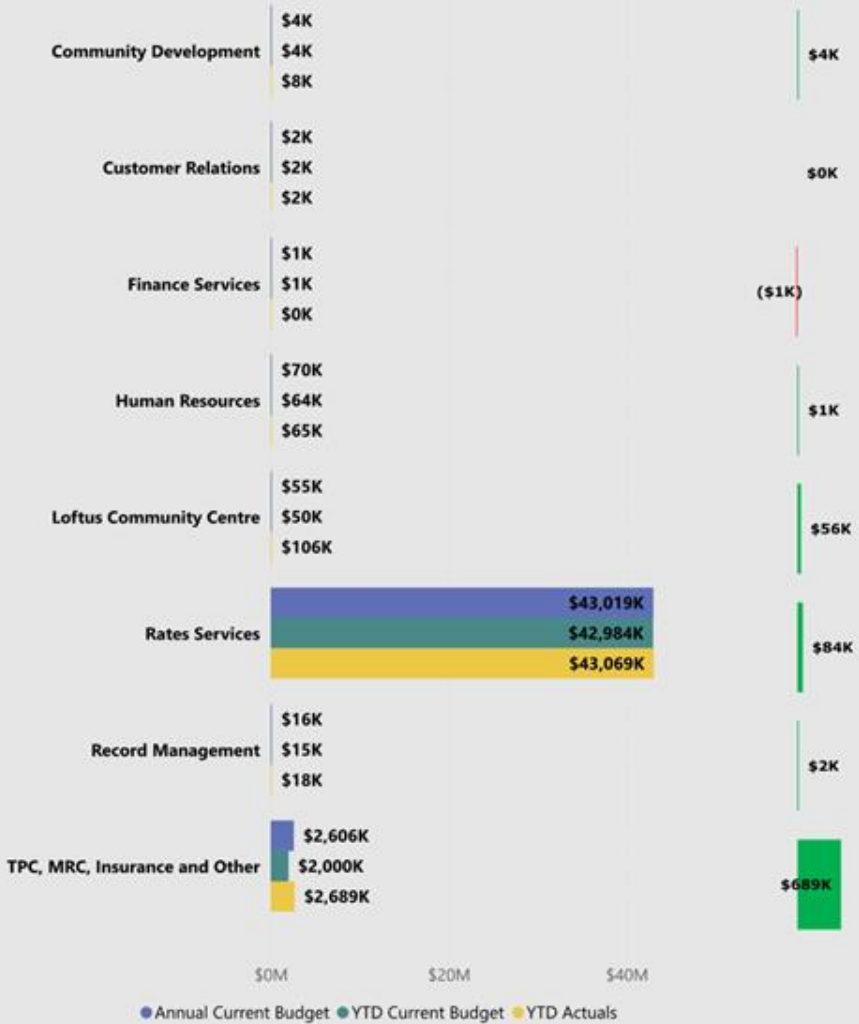
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

CBS Directorate
\$263k favourable expenditure due to lower employee costs for vacant positions during the year.

Community Development
\$36k unfavourable expenditure mostly due to higher employee costs.

Customer Relations
\$30k favourable expenditure mostly due to lower employee costs.

Finance Services
\$241k favourable expenditure due to a timing variance in debts written off \$147k and lower employee costs \$52k, office expenses \$14k and external recruitment costs \$14k.

Human Resources
\$331k favourable expenditure due to lower employee related costs \$296k and professional services fees \$33k.

Information Communication and Technology
\$449k unfavourable expenditure mostly due to timing variances in software license fees \$329k and professional services fees \$180k, partially offset by lower employee costs \$49k.

Loftus Community Centre
\$56k favourable income due to hire fees income.

Marketing and Communications
\$66k favourable expenditure mostly due to lower employee costs \$36k and other expenditure \$28k.

Rates Services
\$84k favourable income mostly due to higher interest earnings \$68k and fees and charges \$40k.

Record management
\$28k unfavourable expenditure mostly due to higher materials and contracts.

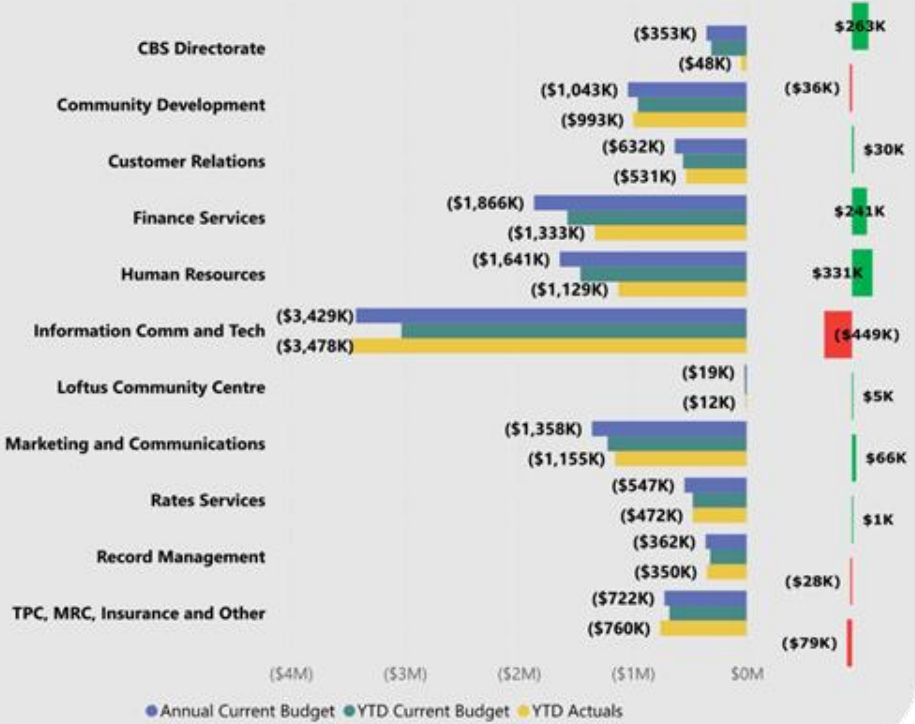
TPC, MRC, Insurance and other
\$689k favourable income mainly due to higher interest earnings.
\$79k unfavourable expenditure mainly due to timing variance in insurance expenses.

Chief Executive Officer
\$109k favourable expenditure mostly due to timing variance in operating initiatives \$64k and lower employee costs \$32k.

Members of Council
\$53k favourable expenditure mostly due to timing variances in member training and development \$21k, member costs \$18k and other expenses \$10k.

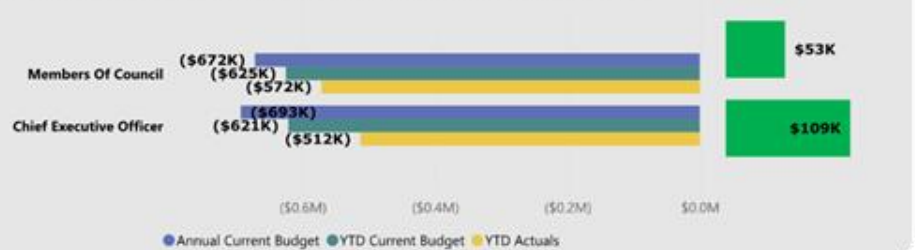
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT

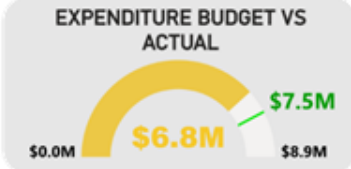
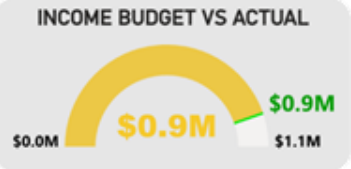
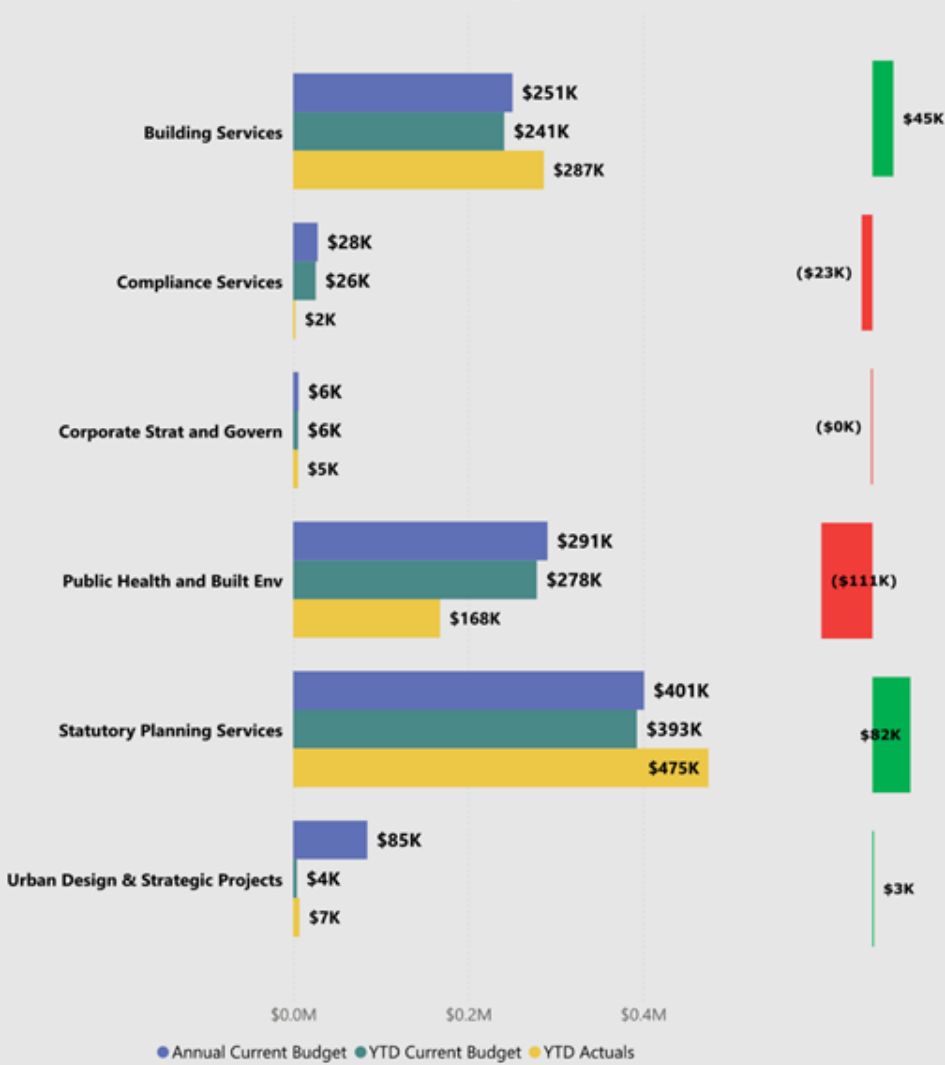
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE

STRATEGY AND DEVELOPMENT DIRECTORATE

AS AT 31 MAY 2024



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%).

Building Services
\$45k favourable income due to higher building licenses revenue.
\$131k favourable expenditure mostly due to lower employee costs.

Compliance Services
\$23k unfavourable income due to lower Infringements fines & penalties.
\$39k unfavourable expenditure mostly due to higher employee costs.

Corporate Strategy and Governance
\$56k favourable expenditure mostly due to lower professional services fees.

S&D Directorate
\$41k favourable expenditure due to lower employee costs.

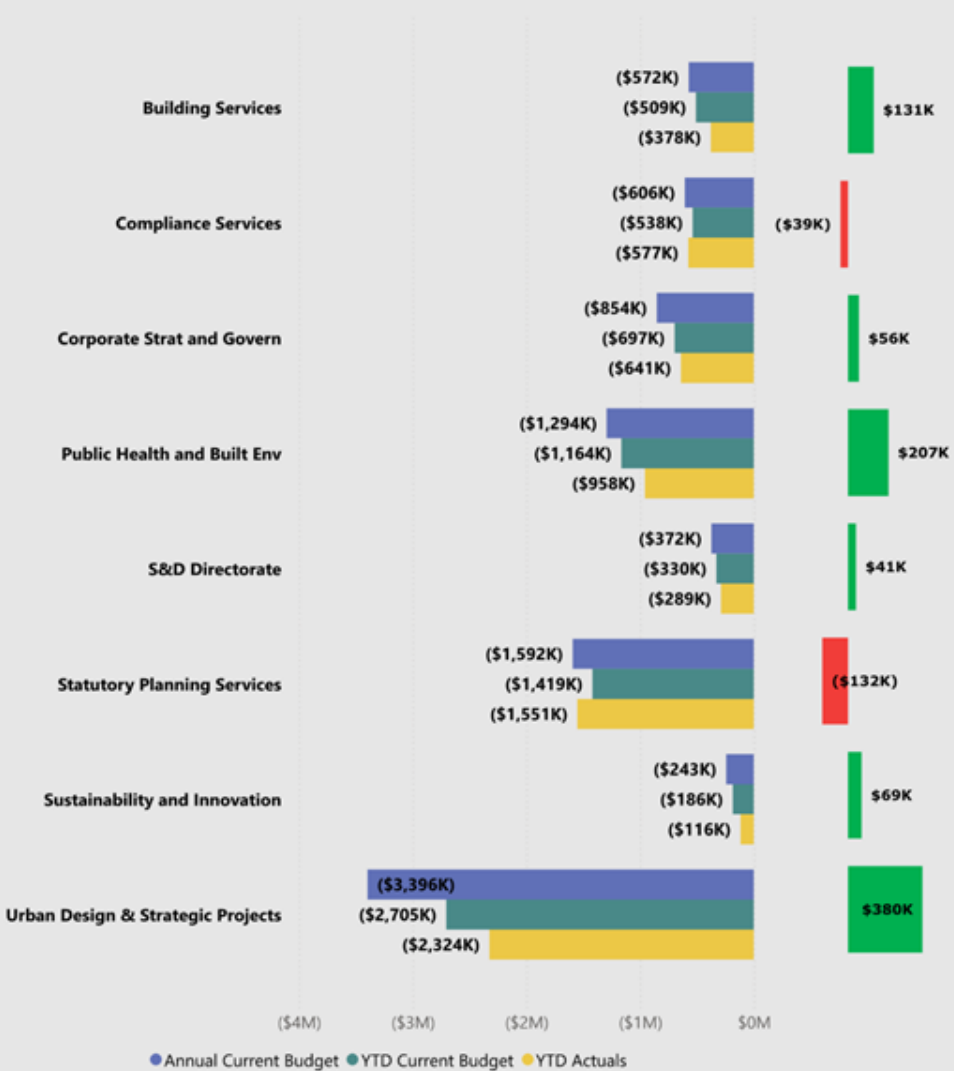
Public Health and Built Environment
\$111k unfavourable income mostly due to lower food premises licenses.
\$207k favourable expenditure due to lower employee costs \$102k and health and food control related costs \$95k.

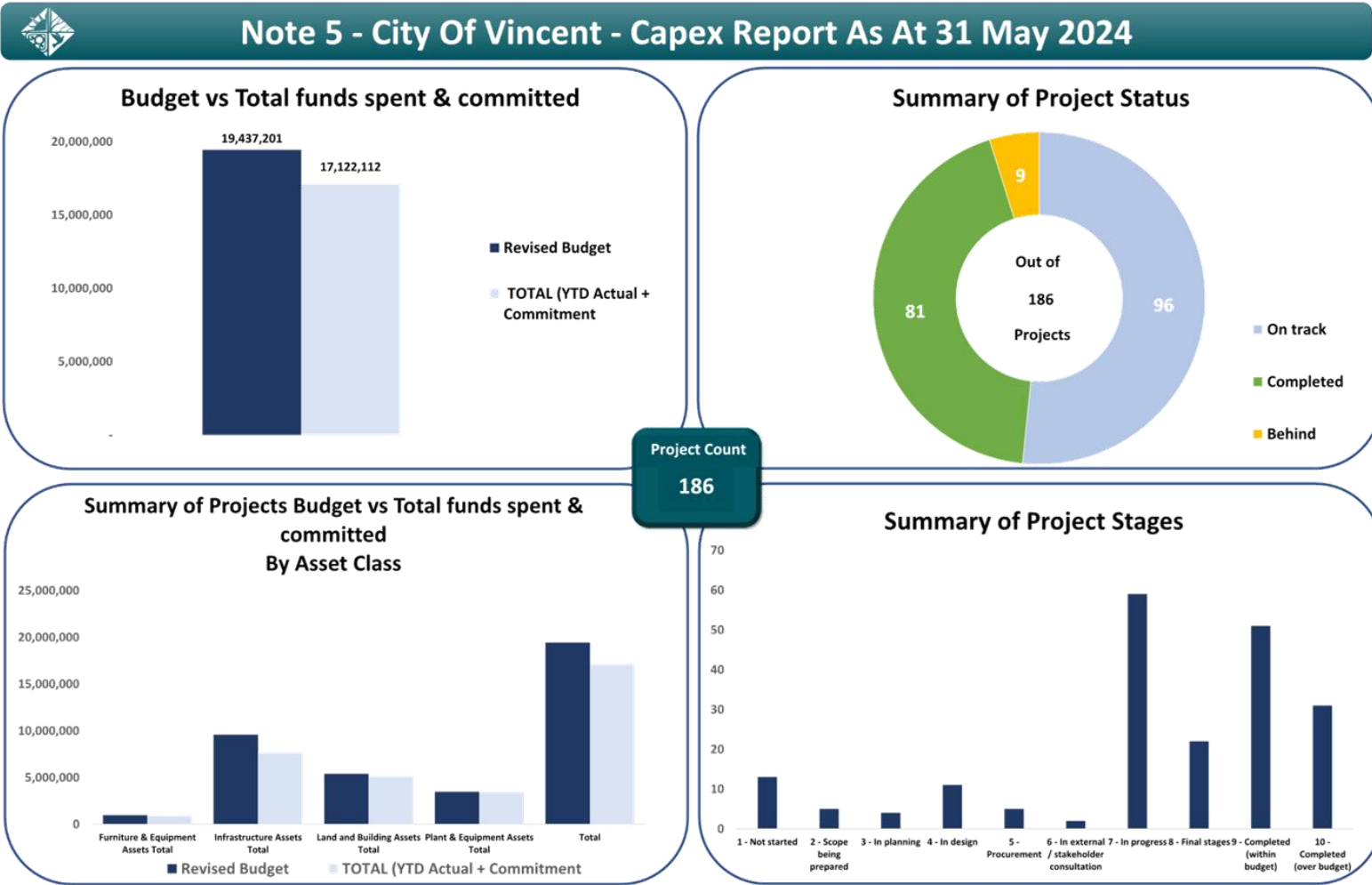
Statutory Planning Services
\$82k favourable income mostly due to higher development application and panel fees.
\$132k unfavourable expenditure mostly due to higher employee costs.

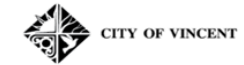
Sustainability and Innovation
\$69k favourable expenditure mostly due to lower employee costs.

Urban Design & Strategic Projects
\$380k favourable expenditure mostly due to lower operating projects \$222k, various programmes and events \$128k and employee costs \$48k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

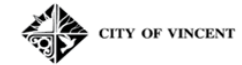






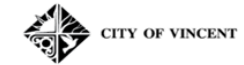
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	12,301	6,220	6,081	-	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renew - Miscellaneous	50,000	50,000	8,430	41,570	26,120	34,550	Behind	7 - In progress	Delay with supply and install.
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	11,760	11,760	On track	3 - In planning	Progressed and some invoices expected before 30 June.
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	25,000	16,498	8,502	-	16,498	Completed	9 - Completed (within budget)	
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	650,000	358,766	291,234	195,285	554,051	On track	7 - In progress	Demolition is being finalised.
North Perth Bowling Club Toilet & changeroom refurbishment									
North Perth Bowling Club	153,693	153,693	154,093	(400)	-	154,093	Completed	9 - Completed (within budget)	
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,500,000	1,310,799	630,988	679,811	1,015,906	1,646,895	On track	7 - In progress	Currently in progress
Floreat Athena Clubroom Refurbishment - Litis Stadium	224,800	-	180,505	(180,505)	-	180,505	On track	7 - In progress	Procurement for toilet upgrade is underway.
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	820,000	620,000	810,936	(190,936)	29,409	840,345	Completed	9 - Completed (within budget)	Carry forward retention
Plant room remedial works	114,733	100,000	92,768	7,232	-	92,768	Completed	9 - Completed (within budget)	
BPLC - Facilities Infrastructure Renewal	380,236	350,000	230,697	119,303	125,979	356,676	On track	7 - In progress	50m pool tiered seating tiling
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	70,000	50,000	63,756	(13,756)	142	63,899	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	59,787	59,787	59,787	(0)	-	59,787	Completed	10 - Completed (over budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	139,000	139,000	127,720	11,280	9,000	136,720	Completed	9 - Completed (within budget)	
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	
Menzies Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation									
Solar Installation - DLGSC Building	98,688	98,688	95,680	3,008	-	95,680	Completed	9 - Completed (within budget)	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	50,000	45,161	4,839	3,495	48,656	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards. BPLC lighting renewal to LED
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	53,356	53,356	24,007	29,349	-	24,007	Completed	9 - Completed (within budget)	
Administration Centre Renewals	100,000	100,000	101,783	(1,783)	10,676	112,459	Completed	10 - Completed (over budget)	
Leederville Oval Stad Fac Renewal (Leased)	533,747	316,629	488,508	(171,879)	12,436	500,944	Completed	9 - Completed (within budget)	Carry forward retention
Modifications to Litis Stadium Underpass	99,043	30,000	87,889	(57,889)	-	87,889	Completed	9 - Completed (within budget)	
Non Fixed Asset Renewals - Works Depot	20,000	20,000	5,116	14,884	6,437	11,553	Completed	9 - Completed (within budget)	
Lease Property Non Scheduled Renewal	53,160	50,000	50,860	(860)	2,394	53,254	Completed	10 - Completed (over budget)	
Land and Building Assets Total	5,400,555	4,302,241	3,668,556	633,685	1,455,687	5,124,244			



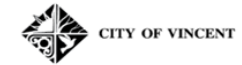
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
<u>Furniture & Equipment Assets</u>									
<u>ICT Renewal Program</u>									
ICT Infrastructure Renewal	45,000	45,000	10,186	34,814	-	10,186	On track	7 - In progress	Works ongoing
<u>Beatty Park Leisure Centre - Furniture & Equipment</u>									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	159,573	69,493	90,080	-	69,493	On track	7 - In progress	Works ongoing
BPLC - Non Fixed Assets Renewal	114,106	60,050	66,186	(6,136)	5,755	71,941	On track	2 - Scope being prepared	
<u>Public Arts Projects</u>									
COVID-19 Artwork relief project	100,000	100,000	-	100,000	172,000	172,000	On track	7 - In progress	Artwork in final design and approval stage.
<u>Accessible City Strategy Implementation Program</u>									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	238,000	245,631	(7,631)	129,284	374,914	On track	8 - Final stages	Link and Place Guidelines progressing
<u>Parking Machines Asset Replacement Program</u>									
Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	26,012	206,397	Completed	9 - Completed (within budget)	
<u>Furniture & Equipment Assets Total</u>	979,576	809,021	584,922	224,099	347,162	932,083			
<u>Plant & Equipment Assets</u>									
<u>Fleet Management Program</u>									
P1276 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,566	2,931	-	35,566	Completed	9 - Completed (within budget)	
P2187 - Fiat Doblo Van	38,497	38,497	-	38,497	38,497	38,497	On track	8 - Final stages	
P2210 - Nissan Navara Dual Cab	35,880	35,880	36,215	(335)	-	36,215	Completed	10 - Completed (over budget)	
P2207 - Nissan Navara Dual Cab	35,880	35,880	35,880	0	-	35,880	Completed	9 - Completed (within budget)	
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	42,492	(459)	-	42,492	Completed	10 - Completed (over budget)	
P1264 - Toyota Camry	39,355	39,355	34,791	4,564	-	34,791	Completed	9 - Completed (within budget)	
P2212 - Nissan Navara 4x DSL	45,000	45,000	-	45,000	-	-	Behind	5 - Procurement	
P1275 - Toyota Corolla Hybrid Hatch	38,497	25,000	35,395	(10,395)	-	35,395	Completed	9 - Completed (within budget)	
P1274 - Toyota Corolla Hybrid Ascent	38,497	25,000	-	25,000	-	-	On track	8 - Final stages	
P1269 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	-	-	On track	8 - Final stages	
P1277 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P1278 - Toyota Corolla Hybrid Sedan	30,311	30,311	30,345	(34)	-	30,345	Completed	10 - Completed (over budget)	
P1263 - Toyota Corolla Hybrid	38,497	25,000	35,395	(10,395)	-	35,395	Completed	9 - Completed (within budget)	
P2212 - Nissan Navara	38,497	25,000	-	25,000	-	-	On track	8 - Final stages	
P2208 - Nissan Navara	64,558	64,558	65,914	(1,356)	-	65,914	Completed	10 - Completed (over budget)	
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	42,289	(256)	-	42,289	Completed	10 - Completed (over budget)	
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	42,289	(256)	-	42,289	Completed	10 - Completed (over budget)	
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	42,749	(716)	-	42,749	Completed	10 - Completed (over budget)	
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	42,483	(450)	-	42,483	Completed	10 - Completed (over budget)	
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	-	-	On track	8 - Final stages	
P1280 - Toyota Corolla Hybrid Sedan	27,789	27,789	27,789	(0)	-	27,789	Completed	9 - Completed (within budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	Behind	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P2200 - VOLKSWAGEN Caddy Maxi TD1250	69,894	45,000	-	45,000	69,894	69,894	Behind	7 - In progress	
P1286 - Corolla Sedan Hybrid 1HKS151	35,082	35,082	31,558	3,524	-	31,558	Completed	9 - Completed (within budget)	
P2209 - VW Caddy Maxi TD1250	69,894	40,000	-	40,000	69,894	69,894	Behind	7 - In progress	
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	Behind	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1262 - Toyota Corolla Hybrid	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2168 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	34,430	34,430	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2199 - Nissan Navara King Cab Ttop	35,880	35,880	35,880	0	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	42,033	42,789	(756)	-	42,789	Completed	10 - Completed (over budget)	
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	42,494	(461)	-	42,494	Completed	10 - Completed (over budget)	
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	42,494	(461)	-	42,494	Completed	10 - Completed (over budget)	
P2194 - Nissan Navara King Cab Ttop	42,033	42,033	43,196	(1,163)	-	43,196	On track	5 - Procurement	



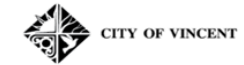
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P2198 - Nissan Navara King Cab Top	64,558	64,558	66,071	(1,513)	-	66,071	Completed	10 - Completed (over budget)	
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	1,396,340	470,531	925,809	1,385,477	1,856,009	On track	5 - Procurement	
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	335,890	1,110	-	335,890	Completed	9 - Completed (within budget)	Delivered
Artlets									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	8 - Final stages	Finalising approvals for installation
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	230,000	-	-	-	-	-	On track	7 - In progress	
Parks Irrigation Upgrade &Renewal Program									
Weather Stations and Soil Moisture Probes	40,000	-	17,290	(17,290)	16,495	33,785	On track	7 - In progress	Items being secured and installation arranged
Plant & Equipment Assets Total	3,482,151	3,037,387	1,689,785	1,347,602	1,732,578	3,422,364			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	70,000	70,000	-	-	70,000	On track	7 - In progress	
Tennis Centre - Multiport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	1,037,687	868,000	148,781	719,219	535,446	684,228	On track	7 - In progress	Construction underway project timing delayed until October due to lead times on lighting
Construction Contingency	83,000	-	667	(667)	2,424	3,091	On track	7 - In progress	Additional electrical costs due to planning issue
Greening program - Robertson Park	61,000	-	7,909	(7,909)	33,489	41,398	On track	4 - In design	
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	8 - Final stages	Works in progress
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	75,000	73,102	1,898	-	73,102	Completed	9 - Completed (within budget)	
Axford Park - renew in-ground irrigation system and electrical cabinet	100,000	50,000	29,499	20,501	49,507	79,006	On track	7 - In progress	Works in progress
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	24,174	120,826	87,221	111,395	On track	7 - In progress	Works to occur in August 2024 - carry forward due to delays with availability of equipment
Charles Veryard - renew in-ground irrigation system and electrical cabinet	275,000	275,000	281,427	(6,427)	-	281,427	Completed	10 - Completed (over budget)	
Britannia Reserve - renew groundwater bore (south) No 40	45,000	45,000	-	45,000	-	-	On track	7 - In progress	Licence received - carry forward due to delays in obtaining licence from DWER
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	-	19,210	Completed	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	14,833	14,833	14,833	0	-	14,833	Completed	9 - Completed (within budget)	
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	-	42,065	Completed	10 - Completed (over budget)	
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	-	-	-	-	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	52,377	10,759	970	53,347	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	325,007	(124,958)	-	325,007	Completed	10 - Completed (over budget)	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	237,626	10,295	-	237,626	Completed	9 - Completed (within budget)	MRRG claims submitted
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	270,689	39,811	-	270,689	Completed	9 - Completed (within budget)	MRRG claims submitted
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	130,200	38,231	-	130,200	Completed	9 - Completed (within budget)	MRRG claims submitted
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	6,171	1,799	-	6,171	Completed	9 - Completed (within budget)	
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	-	9,555	Completed	10 - Completed (over budget)	
Beaufort St (1) Fore to Brisbane	-	-	14,386	(14,386)	-	14,386	Completed	10 - Completed (over budget)	
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	75,948	82,504	Completed	9 - Completed (within budget)	
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	173,499	173,499	1,593	171,906	-	1,593	On track	7 - In progress	
LRP - Albert Street – Barnet Street to Charles Street	152,700	152,700	4,112	148,588	-	4,112	On track	7 - In progress	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	4 - In design	Carry Forward to 24/25
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	870	(870)	-	870	On track	7 - In progress	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	33,020	33,020	22,085	10,935	-	22,085	Completed	9 - Completed (within budget)	
LRP - Blake Street - Norham Street to Walcott Street	100,750	100,750	82,224	18,526	-	82,224	On track	7 - In progress	



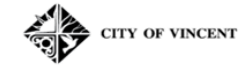
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
LRP - Bondi Street - Cul-De-Sac to Matlock Street	175,450	175,450	154,729	20,721	30,604	185,333	On track	7 - In progress	
LRP - Chamberlain Street - Loftus Street to Pennant Street	75,195	75,195	122,920	(47,725)	2,565	125,485	On track	7 - In progress	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	150,825	150,825	91,983	58,842	144,484	236,466	On track	7 - In progress	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	71,040	71,040	20,342	50,698	5,662	26,004	On track	7 - In progress	
LRP - Howlett Street - Pennant Street to Charles Street	81,340	81,340	97,303	(15,963)	19,451	116,755	On track	7 - In progress	
LRP - Kadina Street - Barnett Place to Charles Street	164,191	164,191	3,632	160,559	42,800	46,432	On track	7 - In progress	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	51,750	51,750	86,393	(34,643)	-	86,393	On track	7 - In progress	
LRP - Melrose Street - Oxford Street to End	950	950	950	-	-	950	On track	7 - In progress	
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	114,261	114,261	114,769	(508)	18,351	133,120	On track	7 - In progress	
LRP - Richmond Street - Oxford Street to Leicester Street	81,250	81,250	89,137	(7,887)	5,566	94,703	On track	7 - In progress	
LRP - Stuart Street - Fitzgerald Street to Lake Street	179,660	179,660	22,772	156,888	116,174	138,946	On track	7 - In progress	
LRP - Tay Place - Albert Street to Kadina Street	38,460	38,460	31,350	7,110	27,905	59,255	On track	7 - In progress	
LRP - The Boulevard - Britannia Road to Anzac Road	59,010	59,010	64,625	(5,615)	2,574	67,199	On track	7 - In progress	
LRP - View Street to Alma Road	-	-	-	-	-	-	On track	7 - In progress	
LRP - Stamford Street - Melrose Street to Freeway off Ramp	41,440	41,440	41,677	(237)	600	42,277	On track	7 - In progress	
Gulldford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	-	11,506	Completed	10 - Completed (over budget)	
Parks Greening Plan Program									
Greening plan	125,000	118,750	124,091	(5,341)	14,750	138,842	On track	7 - In progress	Works in progress
Traffic Management Improvements									
Britannia Road Improvements	40,000	40,000	83	39,917	-	83	On track	4 - In design	
Minor Traffic Management Improvements	150,000	100,000	91,498	8,502	22,129	113,628	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	-	On track	3 - In planning	
Alma/Claverton Local Area Traffic Management	421	421	1,105	(684)	7,650	8,754	Completed	10 - Completed (over budget)	
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kylla Park - soft fall replacement	60,000	60,000	59,200	800	-	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	150,000	64,207	85,793	94,200	158,407	On track	7 - In progress	Works in Progress
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	9,678	322	-	9,678	Completed	9 - Completed (within budget)	
Menzies Park - replace playground soft fall	55,000	53,750	55,700	(1,950)	-	55,700	Completed	10 - Completed (over budget)	
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	68,540	1,460	-	68,540	Completed	9 - Completed (within budget)	
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	13,875	4,125	-	13,875	Completed	9 - Completed (within budget)	
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	23,727	1,274	-	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	5,000	3,837	1,163	-	3,837	On track	7 - In progress	
Hyde Street Reserve - replace Gazebo	4,920	4,920	4,920	-	-	4,920	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	45,169	(169)	-	45,169	Completed	10 - Completed (over budget)	
Hyde Park - Renewal of path lighting poles	76,000	76,000	75,910	90	-	75,910	Completed	9 - Completed (within budget)	
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	71,200	71,200	65,620	5,580	5,696	71,316	On track	7 - In progress	
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv - Stage 1	40,000	40,000	40,000	-	-	40,000	On track	7 - In progress	
Gully Soak Well Program	84,710	84,710	36,201	48,509	12,364	48,565	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	281,928	268,072	7,483	289,411	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Road Maintenance Programs - State Black Spot									
State Black Spot Programs scheduled annually	-	-	-	-	-	-	On track	7 - In progress	



CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	10,776	53,460	-	10,776	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	36,690	962	35,728	-	962	On track	6 - In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	26,205	222,195	3,200	29,405	On track	4 - In design	WP works progressing.
Blackspot - Brady Street & Tasman Street	80,000	80,000	32,167	47,833	64,975	97,142	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	3,457	4,311	Completed	9 - Completed (within budget)	
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	79,682	(12,160)	-	(12,160)	-	-	On track	7 - In progress	
R2R - Brentham Street - Egina and Raglan	72,198	72,198	172,910	(100,712)	-	172,910	On track	7 - In progress	Works commenced
R2R - Egina Street - Scarborough Beach Road to Berryman Street	87,190	87,190	175,618	(88,428)	1,577	177,195	On track	7 - In progress	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	86,512	86,512	60,113	26,399	49,807	109,920	On track	7 - In progress	
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	-	On track	7 - In progress	
Macedonia Place Car Park	40,000	40,000	40,006	(6)	-	40,006	Completed	10 - Completed (over budget)	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	-	60,000	49,182	49,182	On track	7 - In progress	Audit has been completed. Analysing data
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	2,516	8,951	On track	4 - In design	
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	254,000	-	128,275	(128,275)	62,508	190,783	On track	7 - In progress	
Public Open Space Strategy Implementation	30,000	30,000	21,888	8,112	4,420	26,308	On track	7 - In progress	Specific items being purchased/installed as required
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	49,989	11	-	49,989	On track	8 - Final stages	Remaining budget to be used for bollard lighting at Brit Road
Community Safety Initiatives									
Laneway Lighting Program	120,000	120,000	104,338	15,662	12,750	117,088	On track	7 - In progress	Laneways have been identified and quotes being sought
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	213,566	100,000	6,879	93,121	132	7,011	On track	5 - Procurement	Procurement in progress
Boardwalk - Interpretation Node	20,000	-	255	(255)	295	550	On track	8 - Final stages	Implementation commencing on site end of May. Final survey
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	208,092	208,092	46,188	159,904	74,919	123,107	On track	4 - In design	Ongoing works scheduled until end of June.
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	45,000	45,000	4,773	40,227	24,258	29,031	On track	8 - Final stages	Works in progress
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	273,338	173,000	274,018	(101,018)	1,116	275,134	On track	8 - Final stages	Ongoing works
Parks Eco-Zoning Program									
Blackford Street Reserve - Eco-zoning	10,000	10,000	9,821	179	133	9,955	On track	8 - Final stages	Installation dates to be determined
Charles Varyard Reserve - Eco-zoning	1,404	1,404	2,513	(1,109)	-	2,513	Completed	10 - Completed (over budget)	23FY carried forward project - Completed.
Parks Pathways Renewal Program									
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,436	20,564	-	79,436	Completed	9 - Completed (within budget)	
Car Parking Upgrade/Renewal Program									
HBV Stadium Car Park	49,250	49,250	2,679	46,571	11,541	14,220	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	40,000	19,552	20,448	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Varyard Res - Replac playground	59,904	59,904	60,085	(181)	-	60,085	Completed	10 - Completed (over budget)	



CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MAY 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Street Lighting Renewal Program									
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	386,353	311,353	9,650	301,703	265,252	274,902	On track	7 - In progress	
North Perth Town Centre Place Plan									
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	12,218	12,218	On track	4 - In design	
Bicycle Network									
Bicycle Network - Travel Smart Actions	11,000	10,500	525	9,975	-	525	On track	2 - Scope being prepared	
Bicycle Network	170,430	150,000	143,585	6,415	-	143,585	On track	4 - In design	Scope and modelling conducted
Infrastructure Assets Total	9,574,919	8,455,285	5,633,150	2,822,135	2,010,271	7,643,421			
Grand Total	19,437,201	16,603,934	11,576,413	5,027,521	5,545,698	17,122,112			
Summary	Budget MYBR \$	YTD Budget \$	YTD Actual \$	Remaining Budget %					
Land and Buildings	5,400,555	4,302,241	3,668,556	32.07%					
Furniture and Equipment	979,576	809,021	584,922	40.29%					
Plant and Equipment	3,482,151	3,037,387	1,689,785	51.47%					
Infrastructure Assets	9,574,919	8,455,285	5,633,150	41.17%					
Total	19,437,201	16,603,934	11,576,413	40.44%					
Funding	Budget MYBR \$	YTD Budget \$	YTD Actual \$	Remaining Budget %					
Own Source Funding - Municipal	8,571,871	7,665,020	5,974,324	30.3%					
Cash Backed Reserves	5,711,943	5,076,979	3,779,124	33.8%					
Capital Grants, Contributions and Loans	4,098,044	2,931,130	1,582,063	61.4%					
Other (Disposals/Trade In)	1,055,343	930,805	240,902	77.2%					
Total	19,437,201	16,603,934	11,576,413	40.44%					

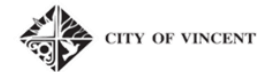


CITY OF VINCENT

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 MAY 2024

Reserve Particulars	Budget Opening Balance 1/07/2023 \$	Actual Opening Balance 1/07/2023 \$	Budget Transfers to Reserve 31/05/2024 \$	YTD Actual Transfers to Reserve 31/05/2024 \$	Budget Interest Earned 31/05/2024 \$	YTD Actual Interest Earned 31/05/2024 \$	Budget Transfers from Reserve 31/05/2024 \$	YTD Actual Transfers from Reserve 31/05/2024 \$	Budget Closing Balance 31/05/2024 \$	Actual Closing Balance 31/05/2024 \$
Asset Sustainability Reserve	7,263,819	7,263,819	2,840,561	3,826,186	262,076	286,994	(4,099,799)	(3,364,662)	6,266,657	8,012,334
Beatty Park Leisure Centre Reserve	311,189	311,189	0	0	9,364	10,255	(77,913)	(69,492)	242,640	251,952
Cash in Lieu Parking Reserve	1,297,503	1,297,503	4,129	15,897	18,366	20,113	(470,102)	(311,813)	849,896	1,021,700
Hyde Park Lake Reserve	167,069	167,069	0	0	6,958	7,620	0	0	174,027	174,689
Land and Building Acquisition Reserve	307,816	307,816	0	0	12,906	14,134	0	0	320,722	321,950
Leederville Oval Reserve	71,705	71,705	0	0	3,007	3,292	0	0	74,712	74,997
Loftus Community Centre Reserve	142,550	142,550	0	0	5,917	6,480	0	0	148,467	149,030
Loftus Recreation Centre Reserve	274,392	274,392	52,600	62,972	12,476	13,662	0	0	339,468	351,026
Office Building Reserve - 246 Vincent Street	205,855	205,855	0	0	8,908	9,755	0	0	214,763	215,610
Parking Facility Reserve	109,375	109,375	0	0	4,586	5,022	0	0	113,961	114,397
Percentage For Public Art Reserve	284,947	284,947	84,401	85,508	1,968	2,156	(150,000)	(27,718)	221,316	344,892
Plant and Equipment Reserve	131	131	0	0	6	6	0	0	137	137
POS reserve - General	581,457	581,457	700,197	782,195	58,902	64,503	(25,000)	(667)	1,315,556	1,427,488
POS reserve - Haynes Street	87,328	87,328	36,466	37,141	1,198	1,312	(45,000)	(4,772)	79,992	121,008
State Gymnastics Centre Reserve	131,853	131,853	8,467	11,909	5,976	6,544	0	0	146,296	150,306
Strategic Waste Management Reserve	30,089	30,089	204,810	228,176	10,911	11,948	0	0	245,810	270,213
Tamala Park Land Sales Reserve	3,271,415	3,271,415	1,411,271	1,250,000	207,126	226,820	0	0	4,889,812	4,748,235
Underground Power Reserve	2,426,976	2,426,976	0	0	102,681	112,444	0	0	2,529,657	2,539,420
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(209,165)	(228,176)	19,011	0
	17,193,645	17,193,645	5,342,901	6,299,984	733,333	803,059	(5,076,979)	(4,007,300)	18,192,901	20,289,386

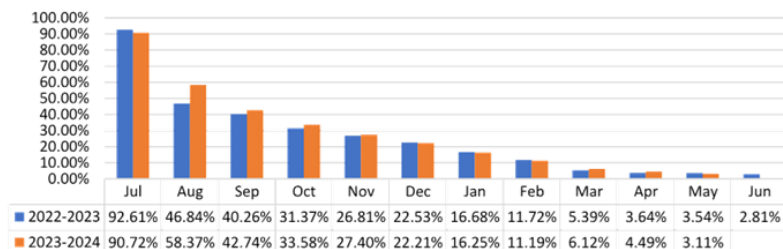
CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 MAY 2024



Rates Outstanding

	Total
Balance from Previous Year	725,099
Rates Levied - Initial	42,045,635
Rates Levied - Interims	377,260
Rates Waived	(119,626)
Non Payment Penalties	591,657
Other Rates Revenue	179,337
Total Rates Collectable	43,799,362
Outstanding Rates	1,336,400
ESL Debtors	149,375
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(141,098)
Current Rates Outstanding	1,813,955

Percentages of Outstanding Collectable Rates Debtors 2023-2024



Receivable - Other Debtors

DESCRIPTION

	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	1,650	208	60	121,864	123,782
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	(7,143)	0	185,034	177,890
DEBTOR CONTROL - PROPERTY INCOME	96,350	12,469	1,596	(7,725)	102,691
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	(440)	930
DEBTOR CONTROL - OTHER	15,674	14,003	405	68,313	98,395
DEBTOR CONTROL - PLANNING SERVICES FEES	0	0	92	497	589
DEBTOR CONTROL - GST	(189,899)	33,214	2,109,399	(3)	1,952,711
DEBTOR CONTROL - INFRINGEMENT	238,860	115,056	82,934	870,323	1,307,173
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023	164,005	167,806	2,194,488	731,292	3,257,590
	5.0%	5.2%	67.4%	22.4%	100.0%
ACCRUED INCOME					147,767
ACCRUED INTEREST					842,631
PREPAYMENTS					599,414
TOTAL TRADE AND OTHER RECEIVABLES					4,847,402



CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 MAY 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2023/24	May-24	May-24	May-23	May-24	May-23
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(837,808)	(64,117)	(58,309)
Expenditure	0	0	0	837,808	64,117	58,309
Surplus/(Deficit)	0	0	0	0	0	(0)
<u>SWIMMING POOLS AREA</u>						
Revenue	2,736,002	2,873,903	2,963,575	2,773,389	231,620	219,293
Expenditure	(4,953,742)	(4,459,158)	(5,226,720)	(4,625,437)	(477,060)	(444,661)
Surplus/(Deficit)	(2,217,740)	(1,585,255)	(2,263,145)	(1,852,048)	(245,441)	(225,367)
<u>SWIM SCHOOL</u>						
Revenue	2,183,429	2,015,557	2,152,442	1,863,690	264,223	179,235
Expenditure	(1,605,492)	(1,409,995)	(1,529,986)	(1,234,653)	(142,482)	(127,270)
Surplus/(Deficit)	577,937	605,562	622,456	629,037	121,740	51,965
<u>RETAIL SHOP</u>						
Revenue	726,465	694,014	675,557	636,479	39,795	41,514
Expenditure	(591,435)	(546,238)	(466,918)	(489,429)	(5,625)	(31,200)
Surplus/(Deficit)	135,030	147,776	208,638	147,050	34,169	10,314
<u>HEALTH & FITNESS</u>						
Revenue	2,226,563	2,027,131	2,693,883	2,344,440	255,563	221,688
Expenditure	(1,445,050)	(1,296,355)	(1,524,394)	(1,277,944)	(139,979)	(115,537)
Surplus/(Deficit)	781,513	730,776	1,169,489	1,066,496	115,584	106,151
<u>GROUP FITNESS</u>						
Revenue	776,120	704,358	915,315	819,746	86,279	77,376
Expenditure	(739,834)	(667,530)	(753,893)	(709,842)	(83,905)	(66,543)
Surplus/(Deficit)	36,286	36,828	161,423	109,904	2,374	10,832
<u>AQUAROBICS</u>						
Revenue	312,689	297,520	368,029	338,800	34,239	30,993
Expenditure	(191,528)	(172,576)	(216,198)	(197,660)	(18,371)	(17,902)
Surplus/(Deficit)	121,161	124,944	151,831	141,140	15,867	13,091
<u>CRECHE</u>						
Revenue	87,387	92,624	100,009	84,353	9,197	7,961
Expenditure	(383,170)	(341,401)	(368,325)	(315,021)	(33,009)	(29,718)
Surplus/(Deficit)	(295,783)	(248,777)	(268,316)	(230,668)	(23,812)	(21,757)
Net Surplus/(Deficit)	(861,596)	(188,146)	(217,624)	10,865	20,482	(54,793)
Less: Depreciation	(1,695,004)	(1,512,343)	(1,557,928)	(1,130,444)	(142,947)	(109,712)
Surplus/(Deficit)	833,408	1,324,197	1,340,304	1,141,309	163,429	54,919

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 MAY 2024

