

**11.1 FINANCIAL STATEMENTS AS AT 31 OCTOBER 2024**

**Attachments:** 1. Financial Statements as at 31 October 2024

**RECOMMENDATION:**

That Council **RECEIVES** the Financial Statements for the month ended 31 October 2024 as shown in Attachment 1.

**PURPOSE OF REPORT:**

To present the statement of financial activity for the period ended 31 October 2024.

**DELEGATION:**

*Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

**BACKGROUND:**

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

**DETAILS:**

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ended **31 October 2024**:

<b>Note</b>	<b>Description</b>	<b>Page</b>
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-12
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**Explanation of Material Variances**

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2024/2025 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 October 2024 have been detailed in the variance comments report in **Attachment 1**.

**Revenue by Nature or Type** (on page 1) is tracking higher than the YTD budgeted revenue by \$432,752 (0.8%). The following items materially contributed to this position:

- A favourable variance of \$383,857 in Fees and Charges mostly due to timing variances in:
  - \$163,383 favourable parking revenue,
  - \$78,273 favourable waste management fees,
  - \$48,000 favourable building leases and rentals
  - \$47,704 favourable building licence permit, and:
  - \$21,378 favourable development application fees.
- A favourable variance in Interest earnings of \$112,719 mostly due to higher cash balances.
- A favourable variance of \$236,675 in other revenue mostly due to timing of Perth Inner City Group reimbursements and variable outgoing recoups.
- An unfavourable timing variance in Operating grants, subsidies, and contributions of \$260,545.

**Expenditure by Nature or Type** (on page 1) is favourable, attributed by an under-spend of \$5,386,235 (22.6%). The following items materially contributed to this position:

- \$4,374,216 favourable Depreciation expense due to timing variances.
- \$792,474 favourable Materials and Contracts mainly due to timing variances.
- \$228,319 favourable Employee related costs mostly due to timing variances.
- \$52,438 favourable interest expense due to timing variances.
- \$39,643 unfavourable utility expense due to timing variances.

### Surplus Position

The surplus position brought forward to 2024/25 is \$7,927,084 compared to the adopted budget amount of \$4,689,661. The actual opening surplus figure will be adjusted after the year audit has been finalised in November 2024.

The favourable opening surplus position also includes a higher brought forward payment of \$1,294,204 in Federal Grant Funding. An adjustment will be required to reduce the 2024/25 budgeted grant revenue in lieu of the higher brought forward payment and account for capital carry forward amounts.

### Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)  
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)  
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Statement of Financial Position (Note 3 Page 3)  
This statement of financial position shows the new current position and the total equity of the City.
4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)  
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 7-12)  
The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
6. Cash Backed Reserves (Note 6 Page 13)  
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 October 2024 is \$24,340,689.

7. Receivables: Rating Information (Note 7 Page 14)

The notices for rates and charges levied for 2024/25 were issued on 25 August 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	30 August 2024
Second Instalment	1 November 2024
Third Instalment	3 January 2025
Fourth Instalment	7 March 2025

The outstanding rates debtors balance at 31 October 2024 was \$15,941,022, excluding deferred rates of \$153,457. The outstanding rates percentage at 31 October 2024 was 31.67% compared to 33.58% for the same period last year.

8. Receivables: Other Debtors (Note 7 Page 14)

Total trade and other receivables at 31 October 2024 were \$3,916,546. Below is a summary of the significant items with an outstanding balance over 90 days:

- \$904,411 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$164,573 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

9. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 15-16)

As at 31 October 2024, the Centre's surplus position was \$720,331 compared to the year to date budget of \$651,352.

**CONSULTATION/ADVERTISING:**

Not applicable.

**LEGAL/POLICY:**

*Section 6.4 of the Local Government Act 1995* requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

*Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

**RISK MANAGEMENT IMPLICATIONS:**

**Low:** Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

**STRATEGIC IMPLICATIONS:**

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

*Our community is aware of what we are doing and how we are meeting our goals.*

*Our community is satisfied with the service we provide.*

*We are open and accountable to an engaged community.*

**SUSTAINABILITY IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

**PUBLIC HEALTH IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

**FINANCIAL/BUDGET IMPLICATIONS:**

As contained in this report.

CITY OF VINCENT  
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE PERIOD ENDED 31 OCTOBER 2024



CITY OF VINCENT

	Note	Revised Budget 2024/25 \$	YTD Budget 31/10/2024 \$	YTD Actual 31/10/2024 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		4,689,661	4,689,661	7,927,084	3,237,423	69.0%
<b>Revenue from operating activities</b>						
Rates		44,452,032	44,222,032	44,182,078	(39,954)	-0.1%
Operating Grants, Subsidies and Contributions		1,693,715	359,581	99,036	(260,545)	-72.5%
Fees and Charges		24,628,387	8,772,912	9,156,769	383,857	4.4%
Interest Earnings		2,080,000	1,038,328	1,151,047	112,719	10.9%
Other Revenue		1,332,125	527,196	763,871	236,675	44.9%
Profit on Disposal of Assets		4,201,752	1,250,000	1,250,000	0	0.0%
		78,388,011	56,170,049	56,602,801	432,752	0.8%
<b>Expenditure from operating activities</b>						
Employee Costs		(33,656,433)	(10,367,644)	(10,139,325)	228,319	-2.2%
Materials and Contracts		(24,802,697)	(7,954,599)	(7,162,125)	792,474	-10.0%
Utility Charges		(1,968,786)	(503,296)	(542,939)	(39,643)	7.9%
Depreciation on Non-Current Assets		(13,122,588)	(4,374,216)	0	4,374,216	-100.0%
Interest Expenses		(378,943)	(122,215)	(69,777)	52,438	-42.9%
Insurance Expenses		(801,318)	(267,108)	(267,108)	0	0.0%
Other Expenditure		(881,243)	(280,106)	(301,675)	(21,569)	7.7%
Loss on Disposal of Assets		(13,043)	0	0	0	0.0%
		(75,625,051)	(23,869,184)	(18,482,949)	5,386,235	-22.6%
<b>Operating activities excluded from budget</b>						
Add Deferred Rates Adjustment		0	0	245,927	245,927	0.0%
Add Back Depreciation		13,122,588	4,374,216	0	(4,374,216)	-100.0%
Adjust (Profit)/Loss on Asset Disposal		(4,188,709)	(1,250,000)	(1,250,000)	0	0.0%
		8,933,879	3,124,216	(1,004,073)	(4,128,289)	-132.1%
<b>Amount attributable to operating activities</b>		<b>11,696,839</b>	<b>35,425,081</b>	<b>37,115,779</b>	<b>1,690,698</b>	<b>4.8%</b>
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions		9,428,344	0	83,810	83,810	0.0%
Purchase Property, Plant and Equipment	5	(9,197,061)	(2,809,788)	(2,970,705)	(160,917)	5.7%
Purchase Infrastructure Assets	5	(16,061,433)	(2,356,132)	(2,469,829)	(113,697)	4.8%
Proceeds from Joint Venture Operations		3,750,000	1,250,000	1,250,000	0	0.0%
Proceeds from Disposal of Assets		552,350	0	184,625	184,625	0.0%
<b>Amount attributable to investing activities</b>		<b>(11,527,800)</b>	<b>(3,915,920)</b>	<b>(3,922,099)</b>	<b>(6,179)</b>	<b>0.2%</b>
<b>Financing Activities</b>						
Principal elements of finance lease payments		(264,318)	(98,352)	(81,450)	16,902	(17.2%)
Repayment of Loans		(1,498,010)	(603,629)	(603,631)	(2)	0.0%
Transfer to Reserves	6	(6,179,099)	(2,246,364)	(2,337,418)	(91,054)	4.1%
Transfer from Reserves	6	3,232,201	800,137	861,167	61,030	7.6%
<b>Amount attributable to financing activities</b>		<b>(4,709,226)</b>	<b>(2,148,208)</b>	<b>(2,161,332)</b>	<b>(13,124)</b>	<b>0.6%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>149,474</b>	<b>34,050,614</b>	<b>38,959,433</b>	<b>4,908,819</b>	<b>14.4%</b>



CITY OF VINCENT

**CITY OF VINCENT  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
NOTE 2 - NET CURRENT FUNDING POSITION  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

	Note	YTD Actual	PY Actual
		31/10/2024	31/10/2023
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		35,107,182	35,125,179
Cash Restricted		24,340,689	18,918,273
Receivables - Rates	7	15,941,022	15,913,201
Receivables - Other	7	3,916,546	4,817,536
Inventories		1,420,224	1,459,527
		<u>80,725,663</u>	<u>76,233,717</u>
<b>Less: Current Liabilities</b>			
Payables		(14,190,430)	(12,897,029)
Provisions - employee		<u>(5,501,620)</u>	<u>(5,766,564)</u>
		<u>(19,692,050)</u>	<u>(18,663,594)</u>
<b>Unadjusted Net Current Assets</b>		<b>61,033,613</b>	<b>57,570,123</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Less: Reserves - restricted cash	6	(24,340,689)	(18,918,273)
Less: Land held for sale		(1,101,531)	(1,251,293)
Add: Current portion of long term borrowings		1,516,415	1,528,143
Add: Infringement Debtors transferred to non current asset		1,625,260	1,293,417
Add: Current portion of long term finance lease liabilities		268,351	0
		<u>(22,074,180)</u>	<u>(17,288,800)</u>
<b>Adjusted Net Current Assets</b>		<b>38,959,433</b>	<b>40,281,323</b>



CITY OF VINCENT

**CITY OF VINCENT**  
**NOTE 3 - STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

	Note	YTD Actual	PY Actual
		31/10/2024	30/06/2024
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		35,107,182	15,812,924
Cash Restricted		24,340,689	22,864,438
Receivables - Rates	7	15,941,022	1,345,454
Receivables - Other	7	3,916,546	3,999,440
Inventories		1,420,224	1,402,537
<b>Total Current Assets</b>		<b>80,725,663</b>	<b>45,424,793</b>
<b>Non-Current Assets</b>			
Receivables - Rates		171,381	208,654
Receivables - Other		1,364,454	1,364,454
Inventories		83,972	41,986
Investment in associate		14,962,895	14,962,895
Property, plant and equipment		253,418,880	250,657,162
Infrastructure		151,487,924	149,308,446
Right of use assets		644,136	644,136
Intangible assets		145	145
<b>Total Non-Current Assets</b>		<b>422,133,787</b>	<b>417,187,878</b>
<b>Total Assets</b>		<b>502,859,450</b>	<b>462,612,671</b>
<b>Current Liabilities</b>			
Payables		(14,190,430)	(11,489,328)
Provisions - employee		(5,501,620)	(5,388,014)
<b>Total Current Liabilities</b>		<b>(19,692,050)</b>	<b>(16,877,342)</b>
<b>Non-Current Liabilities</b>			
Borrowings		(8,393,278)	(9,100,796)
Employee related provisions		(541,428)	(541,428)
<b>Total Non-Current Liabilities</b>		<b>(8,934,706)</b>	<b>(9,642,224)</b>
<b>Total Liabilities</b>		<b>(28,626,756)</b>	<b>(26,519,566)</b>
<b>Net Assets</b>		<b>474,232,695</b>	<b>436,093,105</b>
<b>Equity</b>			
Retained Surplus		(149,133,801)	(112,470,462)
Reserve Accounts		(24,340,689)	(22,864,438)
Revaluation Surplus		(300,758,205)	(300,758,205)
<b>Total Equity</b>		<b>(474,232,695)</b>	<b>(436,093,105)</b>

CITY OF VINCENT  
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE  
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE  
AS AT 31 OCTOBER 2024



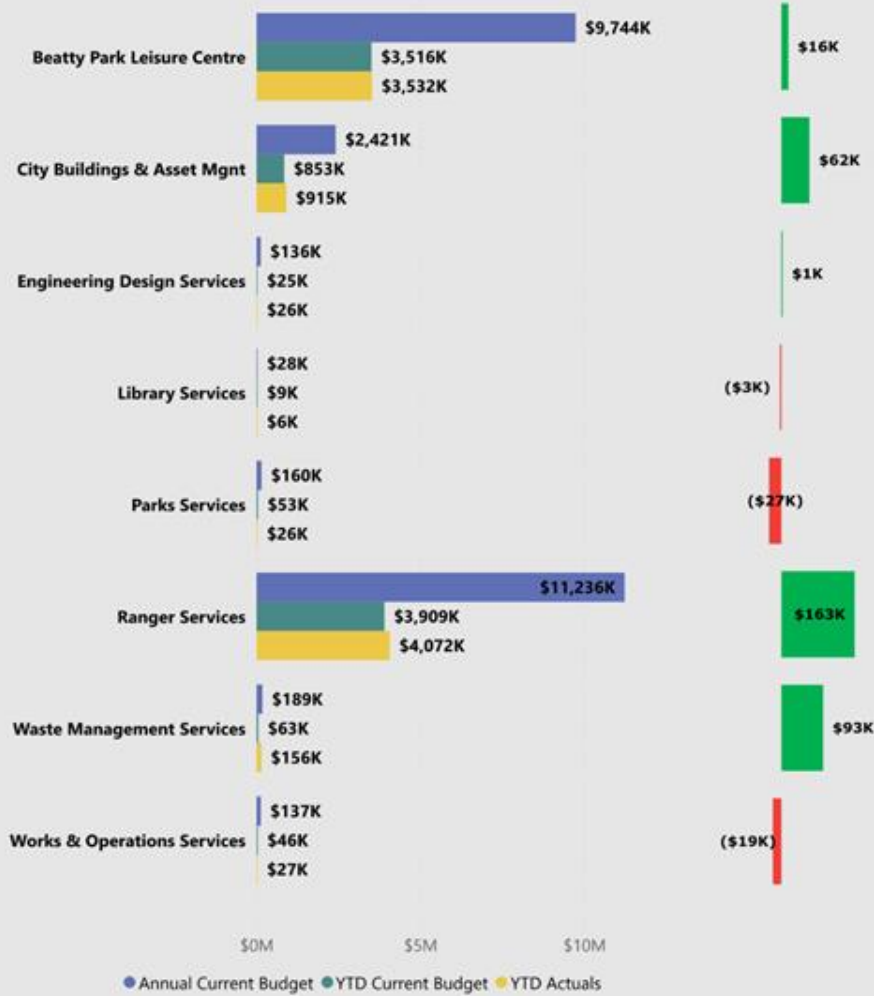
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY  
(\$20,000 and 10%)

**Beatty Park Leisure Centre**  
\$16K favourable income mostly due to income from fees and charges and enrolment fees.  
\$574k favourable expenditure mostly due to timing variances for depreciation \$565k, other expenditure \$77k, interest expense \$24k. This is partially offset by unfavourable employee costs of \$94k.

**City Buildings & Asset Management**  
\$62k favourable income mostly due to higher fees and charges.  
\$1.4m favourable expenditure mostly due to timing variances for depreciation \$1.5m partially offset by unfavourable variance in materials and contracts \$67k.

**Engineering Design Services**  
\$115k unfavourable expenditure due to timing variances in employee costs \$82k, utilities \$57k and materials and contracts \$29k which is partially offset by a favourable timing variance in depreciation \$66k.

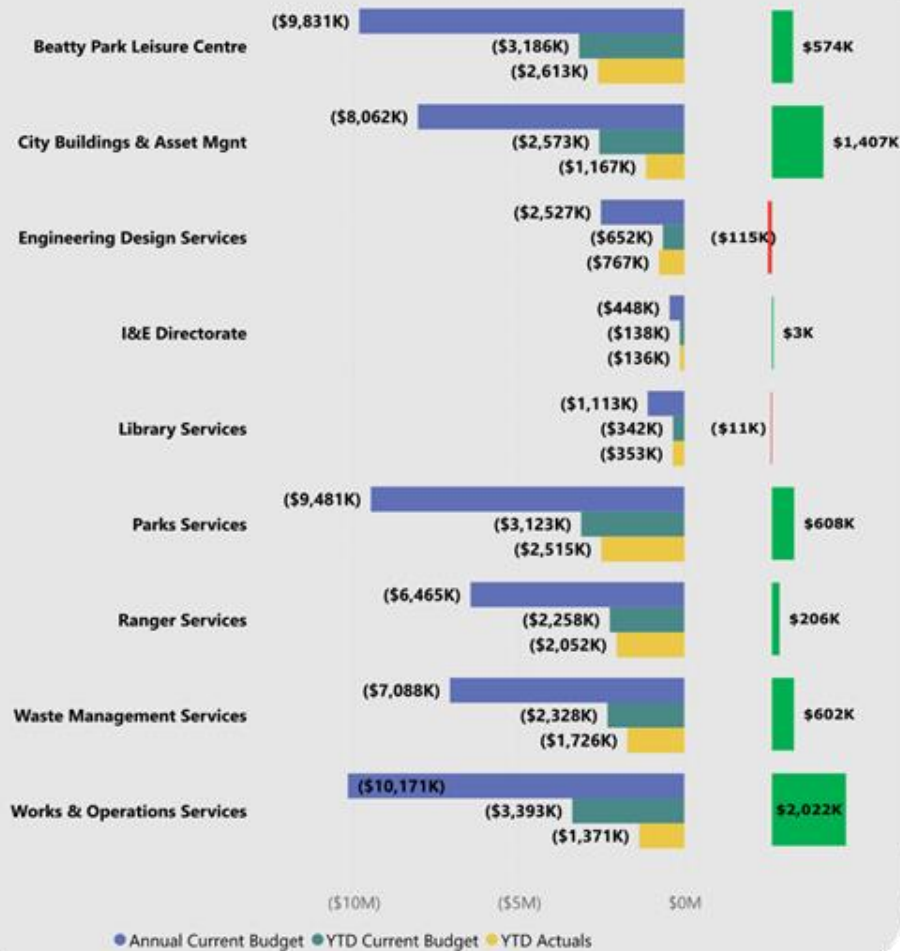
**Parks Services**  
\$27k unfavourable income mainly due to timing variance in hire fees \$16k.  
\$608k favourable expenditure mostly due to timing variances for depreciation \$415k, employee costs \$98k and materials and contracts \$89k.

**Ranger Services**  
\$163k favourable income mainly due to parking revenue \$160k.  
\$206k favourable expenditure mainly due to timing variances in depreciation \$125k and employee costs \$52k.

**Waste Management Services**  
\$93k favourable income variance due to timing variances in fees and charges \$78k.  
\$602k favourable expenditure mostly due to timing variance in materials and contracts \$522k and employee costs \$54k.

**Works & Operations Services**  
\$2m favourable expenditure mostly due to timing variance in depreciation of \$1.7m, materials and contracts \$160k and employee costs \$121k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





CITY OF VINCENT  
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE  
COMMUNITY & BUSINESS SERVICES DIRECTORATE  
OFFICE OF THE CEO  
AS AT 31 OCTOBER 2024



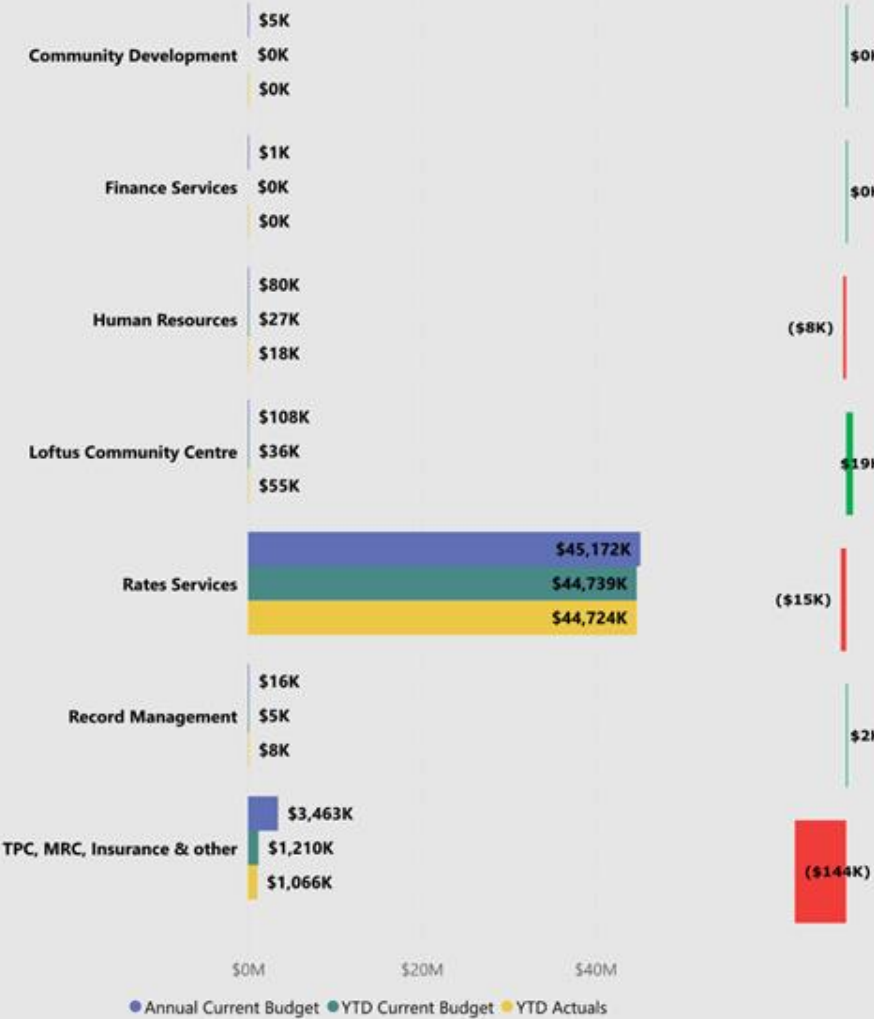
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY  
(\$20,000 and 10%)

**Community Development**  
\$44k unfavourable expenditure due to timing variance in materials and contracts of \$40k.

**Customer Relations**  
\$20k unfavourable expenditure mainly due to timing variance in employee cost of \$12k.

**Finance Services**  
\$20k favourable expenditure due to lower employee costs of \$39k which is partially offset by unfavourable variance in consultants \$19k.

**Human Resources**  
\$84k favourable expenditure due to timing variance in employee costs of \$67k and materials and contracts \$18k.

**Information Communication and Technology**  
\$166k favourable expenditure due to timing variances in materials and contracts of \$165k mainly in software licence fees \$114k.

**Marketing and Communications**  
\$24k unfavourable expenditure mainly due to timing variance in materials and contracts of \$26k and employee cost \$17k. This is partially offset by a favourable variance in other expenditure of \$20k.

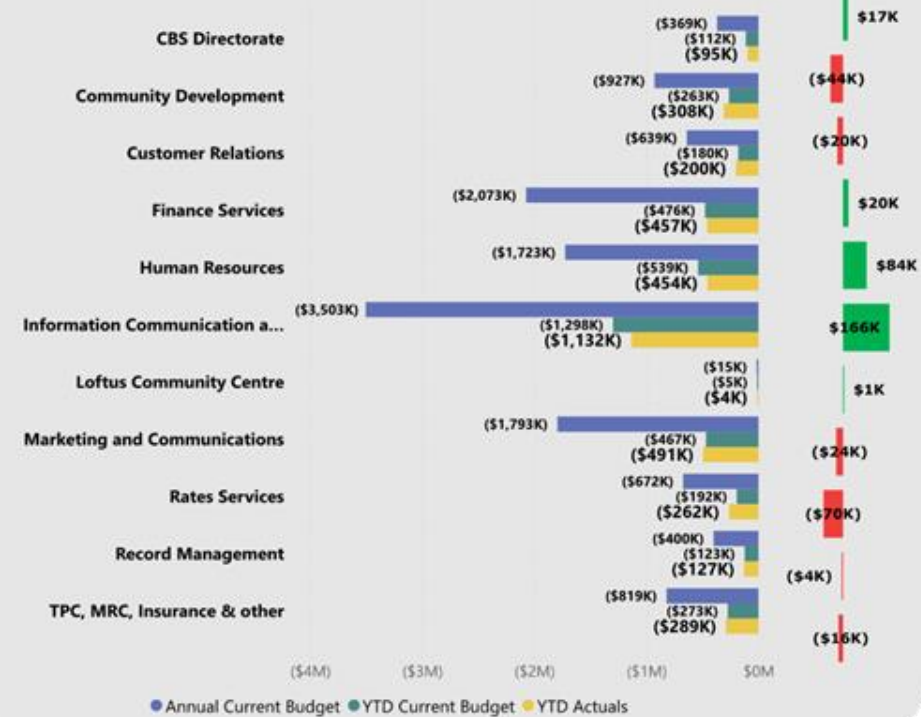
**Rates Services**  
\$70k unfavourable expenditure mainly due to timing variance in materials and contracts of \$45k and employee costs \$25k.

**TPC, MRC, Insurance and Other**  
\$144k unfavourable income mostly due to timing variances in financial assistance grants \$213k partially offset by higher interest earnings \$102k.

**Major Projects**  
\$56k favourable expenditure mainly due to timing variance in materials and contracts \$38k and employee costs \$17k.

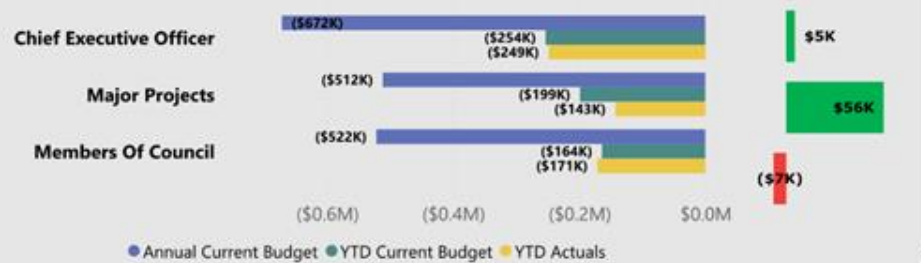
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

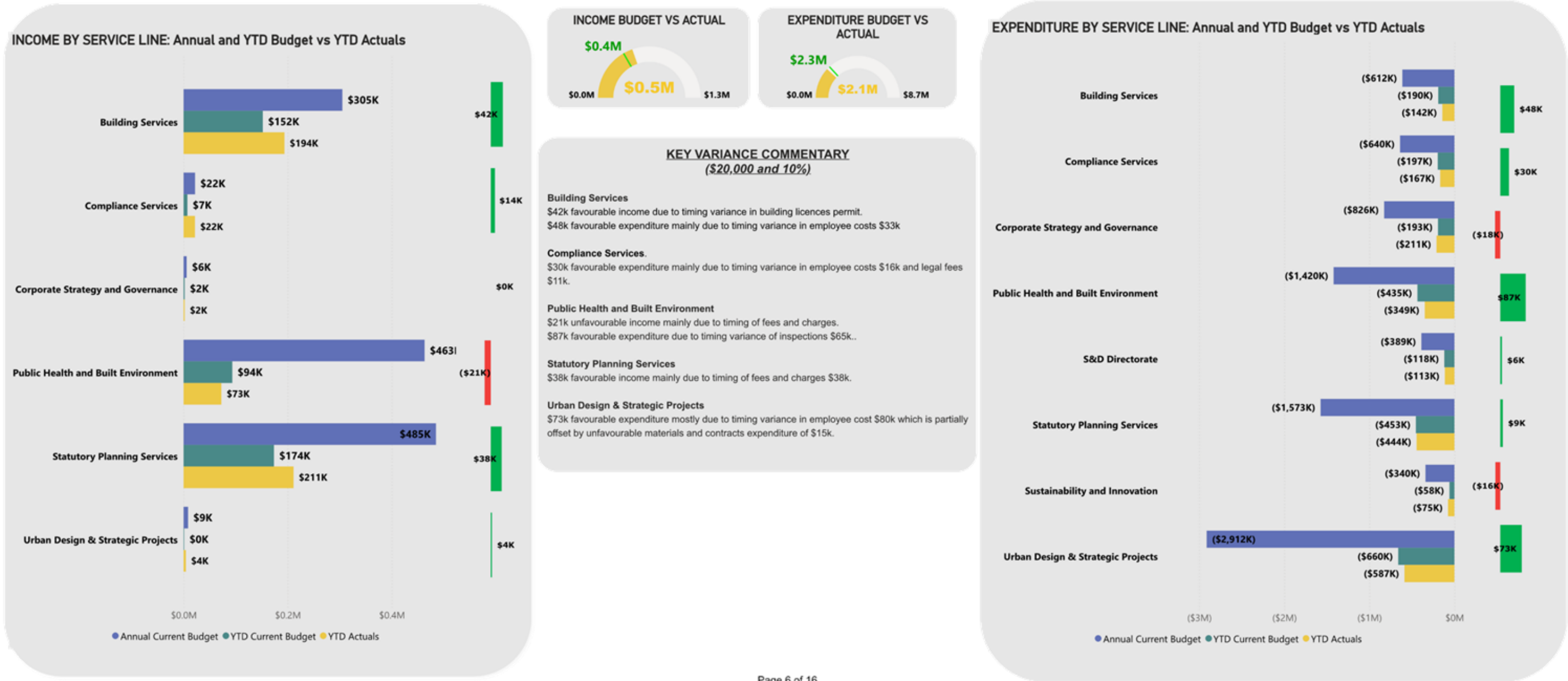


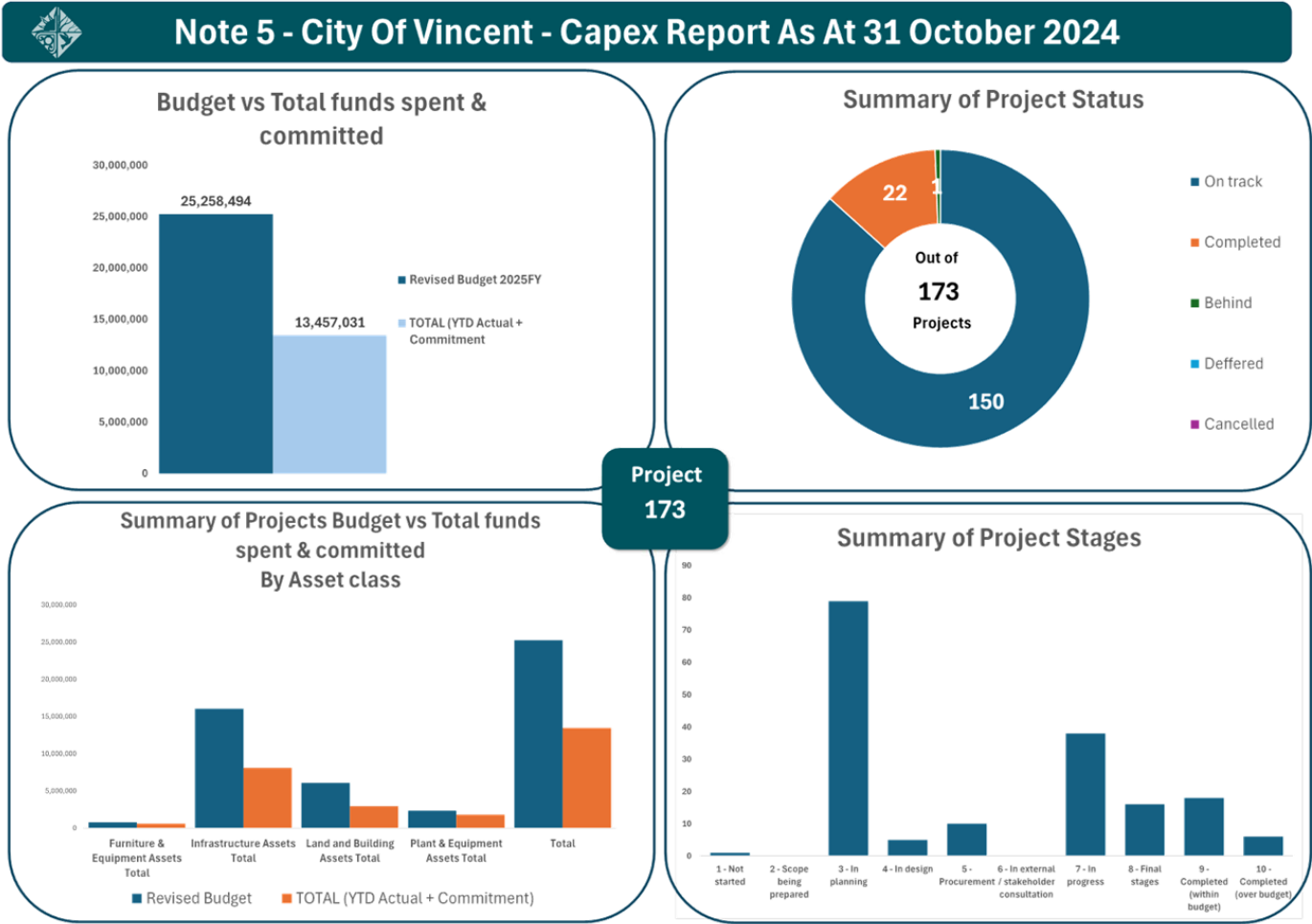
CITY OF VINCENT

NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE

STRATEGY AND DEVELOPMENT DIRECTORATE

AS AT 31 OCTOBER 2024





CITY OF VINCENT  
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25  
AS AT 31 OCTOBER 2024

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Land and Building Assets</b>									
<b>Air Conditioning &amp; HVAC Renewal</b>									
Air Conditioning & HVAC Renewal - Admin	484,000	-	-	-	-	-	On track	3 - In planning	In procurement
Air Con & HVAC Renew - Miscellaneous	91,370	50,000	50,900	(900)	34,387	85,287	On track	7 - In progress	Works ongoing
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	-	On track	4 - In design	In design phase
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	10,000	8,200	1,800	3,000	11,200	On track	4 - In design	In procurement
Air Con & HVAC Renew - Library & Local History Centre	-	-	104	(104)	-	104	Completed	9 - Completed (within budget)	2024FY project
<b>Public Toilet Renewal Program</b>									
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	-	-	-	-	-	On track	5 - Procurement	In procurement
<b>BPLC - Construction of Indoor Changerooms</b>									
BPLC - Construc & Fit Out Indoor Pool Changerooms	742,352	600,000	582,661	17,339	194,076	776,738	On track	8 - Final stages	On track for completion
<b>Litis Stadium changeroom redevelopment</b>									
Infrastructure Works - Litis Stadium	1,900,000	750,000	761,285	(11,285)	166,954	928,239	On track	7 - In progress	On track to claim the next milestone payment
Floreat Athena Clubroom Refurbishment - Litis Stadium	221,853	200,000	246,355	(46,355)	21,880	268,235	On track	7 - In progress	Toilet refurbishment works ongoing
<b>Beatty Park Leisure Centre - Facilities Infrastruc</b>									
BPLC - Facilities Infrastructure Renewal	250,000	175,000	173,851	1,149	36,532	210,383	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	6,848	-	-	-	29,409	29,409	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	-	-	-	-	On track	3 - In planning	On hold due to asbestos remediation
<b>Miscellaneous Asset Renewal (City Buildings)</b>									
Misc Asset Renewal - City buildings	100,000	-	-	-	82,155	82,155	On track	5 - Procurement	In procurement
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Forrest Park Croquet - Kitchen Renewal	15,000	-	-	-	-	-	On track	5 - Procurement	In procurement
City Buildings Painting Renewal	30,000	-	-	-	-	-	On track	5 - Procurement	In procurement
<b>Land and Building Asset Renewal Projects</b>									
DLGSC - Lighting Renewal	243,302	-	-	-	948	948	On track	4 - In design	Finalising scope
Lease Property Non Scheduled Renewal	101,500	-	-	-	34,471	34,471	On track	7 - In progress	
Library Renewals - Upgrades to Accessibility	85,000	5,000	4,980	20	-	4,980	On track	7 - In progress	Engaged contractors
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Lift Renewal - Administration & Civic Centre	240,000	120,000	114,487	5,513	131,210	245,697	On track	7 - In progress	Lift fabrication commenced
Leederville Oval - Misc Buildings Renewal	12,436	-	-	-	12,436	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024)	-	-	-	-	-	-	On track	7 - In progress	Works started
Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	25,000	17,049	7,951	243,411	260,460	On track	7 - In progress	Preparing scope
Loftus - Gymnastics WA - Roof Renewal	100,000	-	-	-	-	-	On track	3 - In planning	Finalising scope
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	-	-	-	-	On track	3 - In planning	
DLGSC - Renew balcony tiling and waterproofing	35,000	-	-	-	-	-	On track	3 - In planning	Preparing schedule
North Perth Bowling Club - conversion of bowling green	66,000	-	-	-	-	-	On track	3 - In planning	
<b>Water and Energy Efficiency Initiatives</b>									
Water and Energy Efficiency Initiatives	50,000	-	-	-	8,640	8,640	On track	3 - In planning	
<b>Land &amp; Building Assets Total</b>	<b>6,074,661</b>	<b>1,935,000</b>	<b>1,959,871</b>	<b>(24,871)</b>	<b>999,509</b>	<b>2,959,380</b>			
<b>Furniture &amp; Equipment Assets</b>									
<b>Beatty Park Leisure Centre - Furniture &amp; Equipment</b>									
BPLC - Non Fixed Assets Renewal	195,000	50,000	35,355	14,645	4,695	40,050	On track	3 - In planning	
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	20,000	14,776	5,224	54,502	69,278	On track	3 - In planning	
<b>ICT Renewal Program</b>									
ICT Infrastructure Renewal	120,000	25,000	23,772	1,228	788	24,560	On track	7 - In progress	Works ongoing
<b>Public Arts Projects</b>									
COVID-19 Artwork relief project	107,500	-	-	-	139,750	139,750	On track	7 - In progress	Options for progressing artwork to be discussed
<b>Miscellaneous Asset Renewal (City Buildings)</b>									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	20,000	11,410	8,590	3,960	15,370	On track	7 - In progress	Works ongoing
<b>Parking Machines Asset Replacement Program</b>									
Parking Infrastructure Renewal Program	226,012	200,000	179,385	20,615	-	179,385	Completed	9 - Completed (within budget)	Completed

<b>Accessible City Strategy Implementation Program</b>								
Accessible City Strategy Implementation - Capex for future years subject to Cash-in-Lieu Reserve Funds received								
	-	-	32,690	(32,690)	101,358	134,048	On track	8 - Final stages 2024FY project
<b>Furniture &amp; Equipment Assets Total</b>	<b>788,512</b>	<b>315,000</b>	<b>297,389</b>	<b>17,611</b>	<b>305,053</b>	<b>602,442</b>		
<b>Plant &amp; Equipment Assets</b>								
<b>Major Plant Replacement Program</b>								
Heavy Fleet Replacement Program	1,320,000	420,000	415,530	4,470	1,086,130	1,501,661	On track	7 - In progress
<b>Fleet Management Program</b>								
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-		
P1267 - Toyota Camry Hybrid 2.5L Rego. 1GUX039	50,000	-	-	-	-	-	On track	3 - In planning
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	-	-	-	-	On track	3 - In planning
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning
P1272 - 1GWHD72, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	-	-	-	-	On track	3 - In planning
P1273 - 1GWHD73, Nissan LEAF EV 18MY	50,000	-	-	-	-	-	On track	3 - In planning
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-	-	On track	3 - In planning
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-	-	On track	3 - In planning
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	-	-	-	-	-	On track	3 - In planning
P2186 - Fiat Doblo 1.6L MTA SWBLR VAN Diesel - 1GEA133	50,000	-	-	-	-	-	On track	3 - In planning
P2193 - Nissan Navara 4x2 - 1GGQ990	50,000	-	-	-	-	-	On track	3 - In planning
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-	-	On track	3 - In planning
P2213 - Renault Kangaroo 1HY67	50,000	-	-	-	-	-	On track	3 - In planning
P2215 - NAVARA 4x2 1HKD697	50,000	-	-	-	-	-	On track	3 - In planning
P4006 - Trailer - Signage (Rangers)	8,000	-	-	-	-	-	On track	3 - In planning
P4009 - Box Trailer - 8WL891	3,000	-	-	-	-	-	On track	3 - In planning
P4020 - Trailer - Polmac 7x4 - 1TH4414	5,000	-	-	-	-	-	On track	3 - In planning
P4026 - Trailer - 6 X 4 Tradesman - 1TXD236	7,500	-	-	-	-	-	On track	3 - In planning
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	-	-	-	-	-	On track	3 - In planning
P4030 - Trailer 6X6 2 tonner Flat Top	5,000	-	-	-	-	-	On track	3 - In planning
P4032 - Trailer 6x4 Galvanized Import - 1TQH625	5,000	-	-	-	-	-	On track	3 - In planning
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	-	-	-	-	-	On track	3 - In planning
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning
P2209 - VW Caddy Maxi TD250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget) Completed
P2200 - VOLKSWAGEN Caddy Maxi TD250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget) Completed
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning
P2212 - Nissan Navara 4x DSL	45,000	-	-	-	-	-	On track	3 - In planning
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget) Completed
<b>Artlets</b>								
Artlets - Public Art - Sculpture	17,600	-	-	-	2,400	2,400	On track	3 - In planning
<b>Miscellaneous</b>								
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	-	-	146,665	(146,665)	-	146,665	Completed	9 - Completed (within budget) 2024FY project
<b>Parks Irrigation Upgrade &amp; Renewal Program</b>								
Weather Stations and Soil Moisture Probes	-	-	10,150	(10,150)	-	10,150	On track	9 - Completed (within budget) 2024FY project
<b>Plant &amp; Equipment Total</b>	<b>2,333,888</b>	<b>559,788</b>	<b>713,445</b>	<b>(153,657)</b>	<b>1,088,530</b>	<b>1,801,976</b>		
<b>Infrastructure Assets</b>								
<b>Robertson Park Development Plan - Stage 1</b>								
Robertson Park Stage 1A - Tennis Centre	350,000	350,000	387,652	(37,652)	-	387,652	Completed	8 - Final stages Project completed
Greening program - Robertson Park	-	-	20,754	(20,754)	-	20,754	Completed	8 - Final stages Project completed
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	-	-	-	-	On track	5 - Procurement In procurement
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-	On track	5 - Procurement In procurement
Robertson Park Stage 1A - Contingency	50,000	50,000	11,409	38,591	4,000	15,409	Completed	8 - Final stages Project completed
<b>MISCELLANEOUS</b>								
Temporary at-grade car park	450,000	-	2,062	(2,062)	3,000	5,062	On track	3 - In planning
<b>Parks Fencing Renewal Program</b>								
Shakespeare St Res - renew perimeter fencing	30,000	-	-	-	11,977	11,977	On track	7 - In progress Awaiting installation timeframes
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	-	-	On track	3 - In planning Consultation underway
<b>Footpath Upgrade and Renewal Program</b>								
Footpath Upgrade and Renewal Program	185,500	150,000	131,188	18,812	74,814	206,003	On track	7 - In progress Works ongoing



<b>Parks Irrigation Upgrade &amp; Renewal Program</b>									
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Awaiting assesment from contractor
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	120,826	25,000	21,558	3,443	65,663	87,221	On track	7 - In progress	Installation in progress
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	-	-	-	-	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	-	-	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	10,000	9,207	793	18,929	28,136	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	28,062	28,062	On track	7 - In progress	DWER licence to be applied
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	-	-	28,444	28,444	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
iron filter	170,000	-	-	-	-	-	On track	3 - In planning	Project uncertainties due to carpark development
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	1,000	(1,000)	28,140	29,140	On track	7 - In progress	DWER licence recieved - installation autumn/winter 2025
Lis Stadium - Inground Irrigation Renewal	90,000	-	-	-	91,690	91,690	On track	7 - In progress	Engaged contractors
<b>Road Maintenance Programs – MRRG</b>									
Annual MRRG Program - bgt to be split	95,285	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	-	1,992	(1,992)	183,189	185,180	On track	10 - Completed (over budget)	Project completed
MRRG - Powis Street EB	-	-	-	-	-	-	On track	3 - In planning	
MRRG - Bulwer Street EB	231,132	231,132	270,030	(38,898)	5,182	275,213	On track	8 - Final stages	Project completed, waiting linemarking
MRRG - Angove Street EB	221,892	-	-	-	-	-	On track	3 - In planning	Commencing November
MRRG - Leederville Pde	376,002	-	-	-	-	-	On track	3 - In planning	Commencing November / December
MRRG - Guildford Rd EB	-	-	-	-	-	-	On track	3 - In planning	
<b>Road Maintenance Programs – Local Road Program</b>									
Annual Local Roads Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	159,830	50,000	40,789	9,211	136,222	177,011	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	75,000	75,945	(945)	4,047	79,992	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Barnet St - Bourke Street to Barnet place	182,820	-	1,680	(1,680)	10,766	12,446	On track	8 - Final stages	Project completed, waiting linemarking
LRP - Vine St - View Street to Alma Road	66,000	20,000	17,631	2,369	22,640	40,271	On track	7 - In progress	Work commenced
LRP - Amy St - Lake St to Cul-De-Sac	89,870	10,000	9,819	181	22,470	32,289	On track	7 - In progress	Work commenced
LRP - Halvey Ave - Bruce St to Richmond St	36,795	5,000	3,976	1,024	2,997	6,073	On track	3 - In planning	
LRP - Elton St - Ellesmere St to Green St	191,785	5,000	83	4,917	37,277	37,360	On track	7 - In progress	
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	20,000	18,061	1,939	20,000	38,061	On track	3 - In planning	Work commenced
LRP - Broome Street - Beaufort St to Smith St	181,555	-	-	-	26,321	26,321	On track	3 - In planning	
LRP - Glebe Street - View St to Alma Rd	88,165	-	-	-	-	11,356	On track	3 - In planning	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	145,695	-	-	-	18,769	18,769	On track	3 - In planning	
LRP - Forrest Street - Norfolk St to William St	164,890	5,000	28	4,974	15,550	15,576	On track	3 - In planning	
LRP - Forrest Street - William St to Walcott St	112,910	-	-	-	-	-	On track	3 - In planning	
LRP - Glendower Street - William St to Fitzgerald St	-	-	-	-	-	-	On track	3 - In planning	
LRP - Monmouth Street - William St to York St	-	-	-	-	-	-	On track	3 - In planning	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	905	(905)	2,565	3,471	Completed	9 - Completed (within budget)	Completed
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	-	180	Completed	9 - Completed (within budget)	Completed
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	269	(269)	5,566	5,835	Completed	9 - Completed (within budget)	Completed
LRP - Albert Street - Barnet Street to C	-	-	29,449	(29,449)	13,737	43,186	On track	8 - Final stages	2024FY project
LRP - Dunedin Street - Woodstock Street	-	-	1,659	(1,659)	2,000	3,659	On track	8 - Final stages	2024FY project
LRP - Pennant Street - Kadina Street to	-	-	655	(655)	-	655	On track	8 - Final stages	2024FY project
LRP - Stuart Street - Fitzgerald Street	-	-	-	-	12,918	12,918	On track	8 - Final stages	2024FY project
<b>Parks Greening Plan Program</b>									
Greening plan	150,000	5,000	3,590	1,410	46,397	49,987	On track	7 - In progress	Stock ordered for 2025FY planting season
Post PSHB Restoration Works	125,000	5,000	1,391	3,609	1,800	3,191	On track	4 - In design	Awaiting for DPIRD works to occur
<b>Traffic Management Improvements</b>									
Minor Traffic Management Improvements	337,850	100,000	89,229	10,771	33,590	122,820	On track	3 - In planning	Works ongoing
<b>Parks Infrastructure Upgrade &amp; Renewal Program</b>									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Project completed
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Project completed
<b>Accessible City Strategy Implementation Program</b>									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	4,913	5,913	On track	4 - In design	Finalising stage 1 design
<b>Road Maintenance Programs – State Black Spot</b>									
Blackspot - Broome/Wright, Highgate	150,000	125,000	127,062	(2,062)	38,003	165,065	On track	7 - In progress	Works ongoing
Blackspot - Brady Street & Tasman Street	-	-	1,629	(1,629)	7,123	8,752	On track	8 - Final stages	

<b>Road Maintenance Programs – Roads to Recovery</b>									
Annual Roads to Recovery Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
R2R - Albert Street - Tay St to Barnett St	123,769	-	-	-	-	-	On track	3 - In planning	
R2R - Brentham Street - Egina and Raglan	-	-	2,577	(2,577)	-	2,577	Completed	10 - Completed (over budget)	Project completed
R2R - Raglan Road - Hutt to Hyde Street	109,971	90,000	85,625	4,375	5,064	90,689	On track	9 - Completed (within budget)	Project completed
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	2,210	(2,210)	17,561	19,771	Completed	10 - Completed (over budget)	Project completed
R2R - Haley Ave - Bruce St to Richmond St	-	-	870	(870)	-	870	On track	3 - In planning	
R2R - Bramall Street - E Parade to Joel Tce	-	-	-	-	-	-	On track	3 - In planning	
<b>Public Open Space Strategy Implementation Plan</b>									
Public Open Space Strategy Implementation	30,600	15,000	14,491	509	4,385	18,876	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	44,306	30,000	27,122	2,879	-	27,122	On track	9 - Completed (within budget)	Project completed
Birdwood Square upgrades - POS elements	59,530	45,000	40,868	4,132	4,421	45,289	On track	7 - In progress	Items ordered
<b>Parks Lighting Renewal Program</b>									
Lighting Renewal Program - General Provision	50,000	20,000	16,844	3,156	73,483	90,327	On track	7 - In progress	
<b>Community Safety Initiatives</b>									
Laneway Lighting Program	83,200	40,000	36,358	3,642	32,583	68,941	On track	3 - In planning	Out for consultation
<b>Banks Reserve Master Plan Implementation</b>									
Walter's Brook Crossing	247,000	15,000	12,018	2,982	170,372	182,389	On track	3 - In planning	
General landscaping and park furniture/amenities	100,000	-	-	-	9,955	9,955	On track	3 - In planning	
Boardwalk - Interpretation Node	15,000	-	335	(335)	295	630	On track	8 - Final stages	Practical completion
<b>Gully Soak-well and Minor Drainage Improvement Program</b>									
Minor Drainage Improvement Program	92,128	40,000	37,878	2,122	5,908	43,786	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	5,000	3,013	1,987	18,095	21,108	On track	3 - In planning	
Gully Soak Well Program	-	-	6,891	(6,891)	13,161	20,052	On track	7 - In progress	2024FY project
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	-	-	-	-	-	
<b>Parks Eco-Zoning Program</b>									
Monmouth Street	8,136	-	-	-	-	-	Behind	1 - Not started	On hold - Governance to report to Council on sale
Jack Marks Reserve - Eco-zoning	10,000	-	80	(80)	-	80	On track	3 - In planning	Consultation underway
Road Reserves - Eco-zoning	13,000	-	-	-	-	-	On track	3 - In planning	Locations being determined - implementation 2025
Bourke Street Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed - drainage incorporated
Leake/Alma Street Reserve - Eco-zoning	7,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed for consultation
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Project completed
<b>Parks Pathways Renewal Program</b>									
Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
<b>Car Parking Upgrade/Renewal Program</b>									
Minor Capital Improv of City Car Parks (General Provision)	22,000	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	20,000	16,498	3,502	37,718	54,216	Completed	9 - Completed (within budget)	Project completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	7 - In progress	
<b>Bus Shelter Replacement and Renewal Program</b>									
Bus Shelters - Replace & Upgrade	40,000	5,000	3,500	1,500	-	3,500	On track	3 - In planning	
<b>Parks Playground / Exercise Equipment Upgrade</b>									
Britannia Reserve - replace exercise equipment	80,000	-	126	(126)	74,998	75,124	On track	3 - In planning	Installation Feb/March 2025
Edinboro St Res - repl playground equipment and soft fall	160,000	-	240	(240)	-	240	On track	5 - Procurement	In procurement
Hyde Park - renew playground and softfall (east)	150,000	-	-	-	-	-	On track	3 - In planning	Consultation underway
Auckland & Hobart St Reserve - replace shade sails	25,000	10,000	10,845	(845)	-	10,845	On track	9 - Completed (within budget)	Project completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	-	-	-	-	On track	3 - In planning	Consultation underway
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	-	-	170,630	170,630	On track	7 - In progress	Design finalised, installation December 2025
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	-	-	-	94,230	94,230	On track	7 - In progress	Designs finalised, installation during Christmas Holidays
Braithwaite Park - playground and soft fall replac (south)	-	-	94,200	(94,200)	-	94,200	Completed	10 - Completed (over budget)	Project completed
Lynton St Res - Renew/repl playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Project completed
Hyde Park - water playground	-	-	-	-	-	-	On track	7 - In progress	Works underway

<b>Bicycle Network</b>									
Bicycle Network	520,430	-	36	(36)	30,010	30,046	On track	3 - In planning	
Bicycle Network - Travel Smart Actions	25,500	-	-	-	-	-	On track	3 - In planning	
<b>Rights of Way Rehabilitation Program</b>									
Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	
<b>Street Lighting Renewal Program</b>									
Street Lighting Upgrade Program	30,000	-	-	-	-	-	On track	3 - In planning	
<b>Skate Space at Britannia Reserve</b>									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	188,000	125,000	107,175	17,825	-	107,175	Completed	9 - Completed (within budget)	Project completed, grant acquittal being processed
<b>Car Parking Upgrade/Renewal Program</b>									
HBK Stadium Car Park	-	-	45,480	(45,480)	9,078	54,558	On track	8 - Final stages	2024FY project
<b>Sullivan Logistics Stadium Turf &amp; Lighting Upgrade</b>									
Sullivan Logistics Stadium Turf Upgrade	2,506,175	600,000	569,585	30,415	1,726,256	2,295,841	On track	7 - In progress	Works commenced
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	-	-	-	2,082,218	2,082,218	On track	7 - In progress	
<b>Infrastructure Assets Total</b>	<b>16,061,433</b>	<b>2,356,132</b>	<b>2,469,829</b>	<b>(113,697)</b>	<b>5,623,404</b>	<b>8,093,233</b>			
<b>Total</b>	<b>25,258,494</b>	<b>5,165,920</b>	<b>5,440,534</b>	<b>(274,614)</b>	<b>8,016,497</b>	<b>13,457,031</b>			
<b>Summary</b>									
	Revised Budget	YTD Budget	YTD Actual	Remaining Budget					
	2025FY								
	\$	\$	\$	\$					
Land and Buildings	6,074,661	1,935,000	1,959,871	67.74%					
Furniture and Equipment	788,512	315,000	297,389	62.28%					
Plant and Equipment	2,333,888	559,788	713,445	69.43%					
Infrastructure Assets	16,061,433	2,356,132	2,469,829	84.62%					
<b>Total</b>	<b>25,258,494</b>	<b>5,165,920</b>	<b>5,440,534</b>	<b>78.46%</b>					
<b>Funding</b>									
	Revised Budget	YTD Budget	YTD Actual	Remaining Budget					
	2025FY								
	\$	\$	\$	\$					
Own Source Funding - Municipal	12,045,599	4,365,783	4,310,932	84.2%					
Cash Backed Reserves	3,232,201	800,137	861,167	73.4%					
Capital Grants, Contributions and Loans	9,428,344	-	83,810	99.1%					
Other (Disposals/Trade In)	552,350	-	184,625	66.6%					
<b>Total</b>	<b>25,258,494</b>	<b>5,165,920</b>	<b>5,440,534</b>	<b>78.46%</b>					



CITY OF VINCENT  
NOTE 6 - CASH BACKED RESERVES  
AS AT 31 OCTOBER 2024

Reserve Particulars	Budget Opening Balance 1/07/2024	Actual Opening Balance 1/07/2024	Budget Transfers to Reserve 31/10/2024	YTD Actual Transfers to Reserve 31/10/2024	Budget Interest Earned 31/10/2024	YTD Actual Interest Earned 31/10/2024	Budget Transfers from Reserve 31/10/2024	YTD Actual Transfers from Reserve 31/10/2024	Budget Closing Balance 31/10/2024	Actual Closing Balance 31/10/2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	9,171,284	9,406,909	586,712	573,471	106,588	148,650	(800,000)	(822,612)	9,064,584	9,306,419
Beatty Park Leisure Centre Reserve	241,529	273,462	0	0	2,924	4,078	0	(35,355)	244,453	242,185
Cash in Lieu Parking Reserve	884,575	1,023,150	0	0	10,676	14,889	0	(3,062)	895,251	1,034,977
Hyde Park Lake Reserve	177,411	175,492	0	0	2,160	3,012	0	0	179,571	178,504
Land and Building Acquisition Reserve	326,965	323,439	0	0	3,980	5,551	0	0	330,945	328,989
Leederville Oval Reserve	76,166	75,344	0	0	928	1,294	0	0	77,094	76,639
Loftus Community Centre Reserve	151,353	149,712	0	0	1,844	2,572	0	0	153,197	152,284
Loftus Recreation Centre Reserve	127,553	285,115	24,300	23,341	1,520	2,120	0	0	153,373	310,576
Office Building Reserve - 246 Vincent Street	218,963	216,638	0	0	2,668	3,721	0	0	221,631	220,359
Parking Facility Reserve	116,179	114,926	0	0	1,416	1,975	0	0	117,595	116,901
Percentage For Public Art Reserve	264,395	312,870	0	0	2,752	3,838	0	0	267,147	316,708
Plant and Equipment Reserve	137	138	0	0	0	0	(137)	(138)	0	(0)
POS reserve - General	1,412,485	1,409,951	0	0	17,352	24,199	0	0	1,429,837	1,434,151
POS reserve - Haynes Street	85,590	100,340	14,180	14,181	1,040	1,450	0	0	100,810	115,971
State Gymnastics Centre Reserve	153,448	152,078	4,508	4,530	1,872	2,611	0	0	159,828	159,219
Strategic Waste Management Reserve	272,617	271,472	100,000	100,000	3,364	4,692	0	0	375,981	376,164
Catalina Land Sales Reserve	6,051,245	6,022,134	1,250,000	1,250,000	74,176	103,447	0	0	7,375,421	7,375,581
Underground Power Reserve	2,578,960	2,551,268	0	0	31,404	43,797	0	0	2,610,364	2,595,064
	<b>22,310,855</b>	<b>22,864,438</b>	<b>1,979,700</b>	<b>1,965,523</b>	<b>266,664</b>	<b>371,895</b>	<b>(800,137)</b>	<b>(861,167)</b>	<b>23,757,082</b>	<b>24,340,689</b>

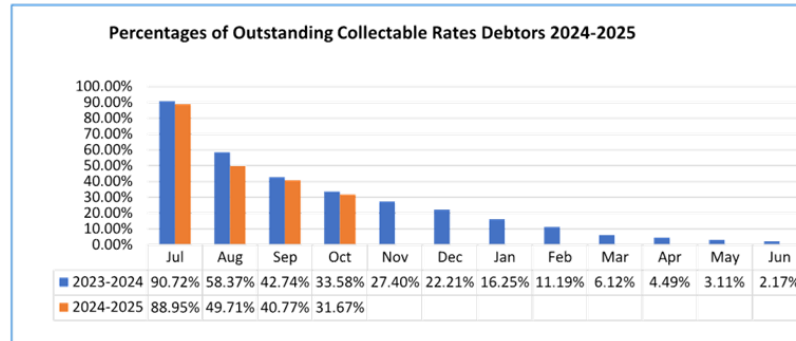
CITY OF VINCENT  
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)  
FOR THE MONTH ENDED 31 OCTOBER 2024

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Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	76,383
Rates Waived	(120,270)
Non Payment Penalties	471,818
Other Rates Revenue	187,145
<b>Total Rates Collectable</b>	<b>46,186,495</b>
Outstanding Rates	14,627,716
ESL Debtors	507,806
Pensioner Rebates Not Yet Claimed	924,225
ESL Rebates Not Yet Claimed	34,731
Deferred Rates Debtors	(153,457)
<b>Current Rates Outstanding</b>	<b>15,941,022</b>



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	1,210	1,112	751	121,314	124,387
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	6,190	0	0	164,573	170,762
DEBTOR CONTROL - PROPERTY INCOME	57,640	9,510	3,408	(3,816)	66,743
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	930	2,299
DEBTOR CONTROL - OTHER	107,175	(2,868)	55,292	68,098	227,698
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	1,151	1,151
DEBTOR CONTROL - PLANNING SERVICES FEES	(1,184)	705	(188)	685	18
DEBTOR CONTROL - GST	(235,308)	235,308	(264,411)	264,411	0
DEBTOR CONTROL - INFRINGEMENT	219,530	78,621	93,610	904,411	1,296,172
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
<b>TOTAL DEBTORS OUTSTANDING AS AT 31/10/2024</b>	<b>156,623</b>	<b>322,388</b>	<b>(111,538)</b>	<b>1,015,187</b>	<b>1,382,660</b>
	11.3%	23.3%	-8.1%	73.4%	100.0%
ACCRUED INCOME					(39,319)
ACCRUED INTEREST					791,868
PREPAYMENTS					1,781,338
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>					<b>3,916,546</b>



CITY OF VINCENT

CITY OF VINCENT  
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION  
AS AT 31 OCTOBER 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2024/25	Budget Oct-24	Actuals Oct-24	Actuals Oct-23	Oct-24	Oct-23
	\$	\$	\$	\$	\$	\$
<b>ADMINISTRATION</b>						
Revenue	0	0	0	(280,811)	(98,342)	(92,808)
Expenditure	0	0	0	280,382	98,342	92,808
Surplus/(Deficit)	0	0	0	(430)	0	0
<b>SWIMMING POOLS AREA</b>						
Revenue	3,081,921	1,109,867	1,041,346	957,547	289,168	290,806
Expenditure	(5,025,298)	(1,623,359)	(1,375,125)	(1,201,286)	(385,919)	(349,883)
Surplus/(Deficit)	(1,943,377)	(513,492)	(333,779)	(243,739)	(96,751)	(59,076)
<b>SWIM SCHOOL</b>						
Revenue	2,254,260	857,813	997,571	841,626	269,425	204,451
Expenditure	(1,535,074)	(473,121)	(603,824)	(521,623)	(142,068)	(131,998)
Surplus/(Deficit)	719,186	384,692	393,747	320,002	127,357	72,453
<b>RETAIL SHOP</b>						
Revenue	741,524	251,220	225,632	213,792	70,806	67,407
Expenditure	(494,856)	(163,949)	(172,372)	(100,580)	(80,036)	(28,084)
Surplus/(Deficit)	246,668	87,271	53,260	113,212	(9,230)	39,323
<b>HEALTH &amp; FITNESS</b>						
Revenue	2,291,153	785,339	1,022,064	917,977	295,803	256,304
Expenditure	(1,657,326)	(523,241)	(466,843)	(410,094)	(129,086)	(108,659)
Surplus/(Deficit)	633,827	262,098	555,221	507,884	166,717	147,644
<b>GROUP FITNESS</b>						
Revenue	798,500	272,915	347,223	314,498	100,104	86,872
Expenditure	(662,576)	(226,069)	(277,147)	(219,395)	(73,941)	(66,878)
Surplus/(Deficit)	135,924	46,846	70,076	95,104	26,163	19,994
<b>AQUAROBICS</b>						
Revenue	324,958	114,067	137,777	125,565	40,689	34,997
Expenditure	(633,296)	(195,823)	(63,078)	(55,224)	(18,476)	(15,312)
Surplus/(Deficit)	(308,338)	(81,756)	74,698	70,341	22,213	19,685
<b>CRECHE</b>						
Revenue	94,184	35,444	36,898	35,480	10,847	9,855
Expenditure	(433,796)	(134,751)	(129,787)	(108,107)	(30,495)	(29,835)
Surplus/(Deficit)	(339,612)	(99,307)	(92,889)	(72,627)	(19,648)	(19,980)
<b>Net Surplus/(Deficit)</b>	<b>(855,722)</b>	<b>86,352</b>	<b>720,331</b>	<b>789,851</b>	<b>216,822</b>	<b>220,065</b>
Less: Depreciation	(1,695,004)	(565,000)	0	0	0	0
<b>Surplus/(Deficit)</b>	<b>839,282</b>	<b>651,352</b>	<b>720,331</b>	<b>789,851</b>	<b>216,822</b>	<b>220,065</b>

CITY OF VINCENT  
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY  
BY SERVICE - GRAPH  
AS AT 31 OCTOBER 2024

