7.3 INVESTMENT REPORT AS AT 31 JANUARY 2023

Attachments: 1. Investment Statistics as at 31 January 2023

RECOMMENDATION:

That Council NOTES the Investment Statistics for the month ended 31 January 2023 as detailed in Attachment 1.

PURPOSE OF REPORT:

To advise Council of the nature and value of the City's Investments as at 31 January 2023 and the interest amounts earned YTD.

BACKGROUND:

The City's surplus funds are invested in bank term deposits for various terms to facilitate maximum investment returns in accordance with the City's Investment Policy (No. 1.2.4).

Details of the investments are included in Attachment 1 and outline the following information:

- Investment performance and policy compliance charts;
- Investment portfolio data;
- Investment interest earnings; and
- Current investment holdings.

DETAILS:

Summary of key investment decisions in this reporting period

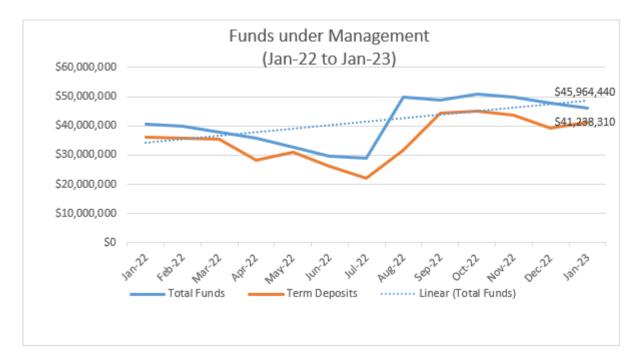
A total of \$5.4m matured and \$7.4m was invested in January 2023 to capitalise on the favourable interest rates offered while maintaining an optimum level of cash flow.

Investment Status

The City's investment portfolio is diversified across several accredited financial institutions.

As at 31 January 2023, the total funds held in the City's operating accounts (including on call) was \$45,964,440 compared to \$40,675,750 for the period ended 31 January 2022. All funds are interest bearing as at 31 January 2023.

The total term deposit investments for the period ended 31 January 2023 were \$41,238,310 compared to \$36,110,080 for the period ended 31 January 2022.



The following chart shows funds under management from January 2022 to January 2023:

Interest Status

Total accrued interest earned on investments as at 31 January 2023 is:

Total Accrued Interest Earned on Investment	Budget Adopted	Budget YTD	Actual YTD	% of YTD Budget
Municipal	\$120,000	\$70,000	\$406,451	580.6%
Reserve	\$80,000	\$46,669	\$243,535	521.8%
Subtotal	\$200,000	\$116,669	\$649,986	557.1%
Leederville Gardens Inc Surplus Trust*	\$0	\$0	\$58,518	N/A
Total	\$200,000	\$116,669	\$708,504	607.3%

*Interest estimates for Leederville Gardens Inc. Surplus Trust were not included in the 2022/22 Budget as actual interest earned is restricted.

The City has a weighted average interest rate of 3.52% for current investments compared to the Reserve Bank 90 day accepted bill rate for January 2023 of 3.32%.

Sustainable Investments

The City's investment policy requires that in the first instance, the City considers rate of return of the fund. All things being equal, the City then prioritises funds with no current record of funding fossil fuels. The City can increase the number of non-fossil fuel investments but will potentially result in a lower rate of return.

Administration utilises a platform called 'Yield Hub' to ascertain the level of exposure banks have in fossil fuel activities and to determine daily interest rates published by banks.

The investment guidelines which is the supplementary document to the Council Investment Policy has been updated to increase the maximum exposure limits to divested institutions, this has now been increased to 90% as reflected in the below table. The majority of divested institutions lie within A-2 and A-1+ categories.

Short Term Rating (Standard & Poor's) or Equivalent	Direct Investments Maximum %with any one institution		Maximum % of Total Portfolio		
	Guideline	Current position	Guideline	Current position	
A1+	30%	16.1%	90%	26.5%	
A-1	25%	15.2%	90%	15.2%	
A-2	20%	20.6%	90%	58.3%	

Administration will continuously explore options to ascertain if a balanced investment strategy can be developed where investments in divested banks can be increased with a minimal opportunity cost of loss in interest rate returns for instances when banks not divested in fossil fuel activities offer a higher rate of return.

RISK MANAGEMENT IMPLICATIONS

Low: Administration has developed effective controls to ensure funds are invested in accordance with the City's Investment Policy. This report enhances transparency and accountability for the City's investments.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's Strategic Community Plan 2018-2028:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner. Our community is aware of what we are doing and how we are meeting our goals. Our community is satisfied with the service we provide. We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

This does not contribute to any specific sustainability outcomes of the *City's Sustainable Environment Strategy 2019-2024*, however focussing on non-fossil fuel investments contributes to a Sustainable Environment.

PUBLIC HEALTH IMPLICATIONS:

This does not contribute to any public health outcomes of the City's Public Health Plan 2020-2025.

FINANCIAL/BUDGET IMPLICATIONS:

The financial implications of this report are as noted in the details section of the report. Administration is satisfied that appropriate and responsible measures are in place to protect the City's financial assets.

CITY OF VINCENT CURRENT INVESTMENT HOLDING AS AT 31 JANUARY 2023

Funds	Institution	Investment Date	Maturity Date	Interest Rate	Principal \$
OPERATING ACCOUNTS					
Municipal	Commonwealth Bank of Australia			2.85%	2,159,908
Municipal	Commonwealth Bank of Australia	Ong	oing	3.20%	2,566,222
Total Operating Funds					4,726,130
TERM DEPOSITS					
Leederville Gardens Inc Surplus Trust	Members Equity Bank	19/05/2022	19/05/2023	3.15%	19,060
Leederville Gardens Inc Surplus Trust	MyState Bank	30/06/2022	30/06/2023	4.00%	1,960,457
Leederville Gardens Inc Surplus Trust	Beyond Bank	04/11/2022	03/11/2023	4.55%	850,117
Leederville Gardens Inc Surplus Trust	National Australia Bank	12/01/2023	11/01/2024	4.53%	908,677
Municipal	Macquarie Bank	22/03/2022	22/03/2023	1.25%	4,500,000
Municipal	AMP Bank	10/08/2022	08/02/2023	3.80%	3,000,000
Municipal	MyState Bank	29/09/2022	15/02/2023	3.90%	3,000,000
Municipal	MyState Bank	29/09/2022	12/04/2023	4.20%	4,500,000
Municipal	National Australia Bank	27/10/2022	23/02/2023	3.15%	2,000,000
Municipal	Beyond Bank	04/11/2022	03/06/2023	4.40%	3,500,000
Municipal	Beyond Bank	13/01/2023	13/06/2023	4.21%	2,000,000
Reserve	Macquarie Bank	29/03/2022	29/03/2023	1.60%	2,500,000
Reserve	Members Equity Bank	19/05/2022	19/05/2023	3.15%	4,000,000
Reserve	AMP Bank	04/08/2022	04/08/2023	4.20%	4,000,000
Reserve	National Australia Bank	12/01/2023	11/01/2024	4.53%	4,500,000

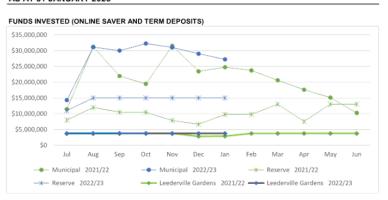
Total Term Deposits	41,238,310
Total Investment Including At Call	45,964,440

CITY OF VINCENT

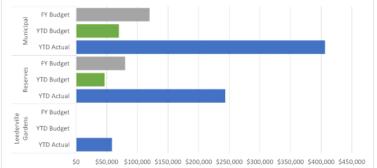
INVESTMENT PORTFOLIO AS AT 31 JANUARY 2023

BY INSTITUTION Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 19,060 4,019,060 National Australia Bank 2,000,000 4,000,000 0 7,000,000 Macquarie Bank 3,000,000 4,000,000 0 7,000,000 My Bank 3,000,000 4,000,000 0 7,000,000 My Bank 3,000,000 2,500,000 0 7,000,000 My State Bank 7,500,000 0 1,960,457 9,460,457 A1+ 6,726,130 15,000,000 3,738,311 45,964,440 1 A-1+ 6,726,130 15,000,000 2,829,633 26,829,633 1 A-2 16,000,000 8,000,000 2,829,634 26,829,633 1 BY TERMS -30 days 4,726,130 0 0 7,000,000 11-100,000 0 0 0 1,000,000		Municipal	Reserve	Leederville Gardens Inc Surplus Trust	Total	Total
Municipal Account 2,159,908 0 0 2,159,908 Online Saver 2,566,222 0 0 2,566,222 Term Deposits 22,500,000 15,000,000 3,738,310 41,228,310 BY INSTITUTION Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 45,001,016 Mathematical Australia 4,726,130 0 Mational Australia 4,726,130 0 0 4,726,130 0 Mational Australia 3,000,000 4,000,000 906,677 7,408,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 2,500,000 0 7,000,000 4,214,4807 A-1 4,500,000 2,600,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) A 4,500,000 3,000,000 2,829,633 2,623,633 BY TERMS Colono <th></th> <th>\$</th> <th>\$</th> <th>\$</th> <th>\$</th> <th>%</th>		\$	\$	\$	\$	%
Online Saver 2,566,222 0 0 2,566,222 Term Deposits 22,500,000 15,000,000 3,738,310 41,283,310 BY INSTITUTION Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 850,117 6,350,116 0 Members Equity Bank 0 4,000,000 19,060 4,019,060 Mational Australia Bank 2,000,000 4,600,000 9,6677 7,406,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Mational Australia Bank 2,000,000 4,600,000 9,6677 7,406,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 4,600,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) A 4 5,726,130 4,500,000 2,829,634 2,828,633 A:1+ 6,726,130 4,500,000 2,829,634 2,828,633 2 A:1 6,726,130 0 0 7,000,000	BY INVESTMENT HOLDINGS					
Term Deposits 22,500,000 15,000,000 3,738,310 41,238,310 BY INSTITUTON 27,226,130 15,000,000 3,738,310 45,964,440 1 Beyond Bank 6,400,000 0 4,726,130 0 0 4,726,130 Beyond Bank 5,000,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 19,060 4,019,600 National Australia Bank 2,000,000 4,500,000 2,000,000 0 7,000,000 Macquarie Bank 2,000,000 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 BY CREDIT RATINGS (SHORT-TERM ISSUE)	Municipal Account	2,159,908	0	0	2,159,908	4.7%
27,226,130 15,000,000 3,738,310 45,964,440 1 BY INSTITUTION Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 90,8677 7,408,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 Macquarie Bank 7,500,000 0 1,960,457 9,460,457 A1 4,500,000 2,500,000 0 7,000,000 A-1+ 6,726,130 4,500,000 90,8,677 12,134,807 A-1 4,500,000 2,829,634 26,829,633 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 0 0 0 0 7,000,000 1,000,000 2,829,633 1 27,226,130 15,000,000 3,738,311 45,964,440 1 1 BY TERM	Online Saver	2,566,222	0	0	2,566,222	5.6%
BY INSTITUTION Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 19,060 4,019,060 National Australia Bank 2,000,000 4,000,000 0 7,000,000 Mer Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 A1+ 6,7226,130 15,000,000 3,738,311 45,964,440 1 A1+ 6,726,130 4,500,000 2,829,633 26,829,633 1 A1 4,500,000 2,829,634 26,829,633 1 1 BY TERMS 7,000,000 0 0 7,000,000 1,100,000 1 1,000,000 23,738,310 23,238,310 1 1,2726,130 1 1 1 1 1 0 0 <td>Term Deposits</td> <td>22,500,000</td> <td>15,000,000</td> <td>3,738,310</td> <td>41,238,310</td> <td>89.7%</td>	Term Deposits	22,500,000	15,000,000	3,738,310	41,238,310	89.7%
Commonwealth Bank of Australia 4,726,130 0 0 4,726,130 Beyond Bank 5,500,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 906,677 7,408,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Macional Australia Bank 2,000,000 4,000,000 0 7,000,000 Macional Australia Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 My State Bank 7,500,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) A.1+ 6,726,130 4,500,000 2,829,633 26,829,633 A.1 6,726,130 15,000,000 3,738,311 45,964,440 1 BY TERMS - - 26,829,633 26,829,633 1 118 days 7,000,000 0 0 1,000,000 2,3738,310 23,238,10 27,226,130 15,000,000 3,738,310		27,226,130	15,000,000	3,738,310	45,964,440	100.0%
Beyond Bank 5,500,000 0 850,117 6,350,116 Members Equity Bank 0 4,000,000 19,060 4,019,060 National Australia Bank 2,000,000 4,000,000 0 7,000,000 Mer Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 BY CREDIT RATINGS (SHORT-TERM ISSUE) - - - - A-1+ 6,726,130 4,500,000 2,829,633 - - A-1 4,500,000 2,829,633 26,829,633 - - BY TERMS - <	BY INSTITUTION					
Members Equity Bank 0 4,000,000 19,060 4,019,060 National Australia Bank 2,000,000 4,500,000 908,677 7,408,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 BY CREDIT RATINGS (SHORT-TERM ISSUE) - - - 1 A-1+ 6,726,130 4,500,000 2,829,633 - A-1 4,500,000 2,500,000 0 7,000,000 A-2 16,000,000 8,000,000 2,829,633 - BY TERMS - - - - 0-30 days 4,726,130 0 0 1,1000,000 271-365 days 11,000,000 3,738,310 23,238,310 1 BY MATURITY - - - - - 0-30 days 12,726,130 0 0 1,500,000 1,500,000	Commonwealth Bank of Australia	4,726,130	0	0	4,726,130	10.3%
National Australia Bank 2,000,000 4,500,000 908,677 7,408,677 AMP Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 27,226,130 15,000,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) - - - 1 1 1 A-1+ 6,726,130 15,000,000 3,738,311 45,964,440 1 A-1+ 6,726,130 4,500,000 0 7,000,000 - 7,000,000 -<	Beyond Bank	5,500,000	0	850,117	6,350,116	13.8%
AMP Bank 3,000,000 4,000,000 0 7,000,000 Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 BY CREDIT RATINGS (SHORT-TERM ISSUE) 27,226,130 15,000,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) - - 4,500,000 2,500,000 0 7,000,000 A-1 6,726,130 4,500,000 2,829,634 26,829,633 - A-2 15,000,000 3,738,311 45,964,440 1 BY TERMS -	Members Equity Bank	0	4,000,000	19,060	4,019,060	8.8%
Macquarie Bank 4,500,000 2,500,000 0 7,000,000 MyState Bank 7,500,000 0 1,960,457 9,460,457 BY CREDIT RATINGS (SHORT-TERM ISSUE) - - - - A-1+ 6,726,130 4,500,000 908,677 12,134,807 A-1 4,500,000 2,500,000 0 7,000,000 A-2 16,000,000 8,000,000 2,829,634 26,829,633 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS - - - - - 0-30 days 4,726,130 0 0 4,726,130 1 91-180 days 7,000,000 0 0 11,000,000 11,000,000 11,000,000 11,000,000 11,000,000 11,000,000 11,000,000 12,726,130 1 91-180 days 12,726,130 15,000,000 3,738,310 43,23,238,310 1 27,226,130 15,000,000 3,738,310 45,964,440 1 BY M	National Australia Bank	2,000,000	4,500,000	908,677	7,408,677	16.1%
MyState Bank 7,500,000 0 1,960,457 9,460,457 27,226,130 15,000,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE) - <td< td=""><td>AMP Bank</td><td>3,000,000</td><td>4,000,000</td><td>0</td><td>7,000,000</td><td>15.2%</td></td<>	AMP Bank	3,000,000	4,000,000	0	7,000,000	15.2%
27,226,130 15,000,000 3,738,311 45,964,440 1 BY CREDIT RATINGS (SHORT-TERM ISSUE)	Macquarie Bank	4,500,000	2,500,000	0	7,000,000	15.2%
BY CREDIT RATINGS (SHORT-TERM ISSUE) A.1+ 6,726,130 4,500,000 908,677 12,134,807 A.1 4,500,000 2,500,000 0 7,000,000 A.2 16,000,000 8,000,000 2,829,634 26,829,633 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 0.30 days 4,726,130 0 0 4,726,130 91-180 days 7,000,000 0 0 7,000,000 10,000,000 121-270 days 11,000,000 0 0 11,000,000 23,238,310 27,226,130 15,000,000 3,738,310 23,238,310 12,726,130 10 271-365 days 12,726,130 0 0 12,726,130 1 BY MATURITY 0 30 days 12,726,130 0 11,500,000 15,979,317 11,479,517 181-270 days 9,000,000 2,500,000 0 4,500,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440<	MyState Bank	7,500,000	0	1,960,457	9,460,457	20.6%
A-1+ 6,726,130 4,500,000 908,677 12,134,807 A-1 4,500,000 2,500,000 0 7,000,000 A-2 16,000,000 8,000,000 2,829,634 26,829,633 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 7,000,000 0 4,726,130 1 0-30 days 4,726,130 0 0 4,726,130 91-180 days 7,000,000 0 0 1,000,000 181-270 days 11,000,000 0 0 11,000,000 27,226,130 15,000,000 3,738,310 23,238,310 27,1-365 days 4,500,000 15,000,000 3,738,310 23,238,310 27,226,130 15,000,000 3,738,310 23,238,310 1 BY MATURITY 0 0 0 11,500,000 1 0-30 days 12,726,130 0 0 1,500,000 1 91-80 days 9,000,000 2,500,000 0 11,500,000 1,500,000 1,500,000 91-80 days 5,500,000 4,000,000		27,226,130	15,000,000	3,738,311	45,964,440	100.0%
A-1 4,500,000 2,500,000 0 7,000,000 A-2 16,000,000 8,000,000 2,829,634 26,829,633 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 0 0 0 4,726,130 1 91-180 days 7,000,000 0 0 7,000,000 1 181-270 days 11,000,000 0 0 1,000,000 1 27,226,130 15,000,000 3,738,310 23,238,310 1 27,226,130 15,000,000 3,738,310 23,238,310 1 27,226,130 15,000,000 3,738,310 45,964,440 1 BY MATURITY 0-30 days 12,726,130 0 0 1,500,000 91-80 days 12,726,130 0 0 1,500,000 1,500,000 91-80 days 12,726,130 0 0 4,000,000 1,500,000 1,500,000 91-80 days 5,500,000 4,000,000 1,979,517 11,479,517 14,1479,517 181-270 days 0 4,000,000 1,758,793 <t< td=""><td>BY CREDIT RATINGS (SHORT-TERM ISSUE)</td><td></td><td></td><td></td><td></td><td></td></t<>	BY CREDIT RATINGS (SHORT-TERM ISSUE)					
A-2 16,000,000 8,000,000 2,829,634 26,829,633 BY TERMS 27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 0.30 days 4,726,130 0 0 4,726,130 9 91-180 days 7,000,000 0 0 7,000,000 10 7,000,000 181-270 days 11,000,000 0 0 11,000,000 22,228,310 23,238,310 27,226,130 15,000,000 3,738,310 23,238,310 23,238,310 11,000,000 271-365 days 12,726,130 0 0 12,726,130 15,000,000 90 days 9,000,000 2,500,000 0 11,500,000 11,500,000 91-180 days 5,500,000 4,000,000 1,750,717 11,479,517 181-270 days 0 4,000,000 0 4,500,000 1,758,793 6,258,793 271-365 days 0 4,500,000 1,758,793 6,258,793 1 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677	A-1+	6,726,130	4,500,000	908,677	12,134,807	26.5%
27,226,130 15,000,000 3,738,311 45,964,440 1 BY TERMS 0-30 days 4,726,130 0 0 4,726,130 1 91-180 days 7,000,000 0 0 7,000,000 1 0 1 91-180 days 7,000,000 0 0 7,000,000 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 1 0 0 1 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 <td>A-1</td> <td>4,500,000</td> <td>2,500,000</td> <td>0</td> <td>7,000,000</td> <td>15.2%</td>	A-1	4,500,000	2,500,000	0	7,000,000	15.2%
BY TERMS 0-30 days 4,726,130 0 0 4,726,130 0 0 4,726,130 0 0 4,726,130 0 0 4,726,130 0 0 1,000,000 0 1,000,000 0 1,000,000 0 1,000,000 2,726,130 1,000,000 3,738,310 23,238,310 24,2726,130 25,00,000 1,500,000 21,726,130 20,00,000 20,00,000 21	A-2	16,000,000	8,000,000	2,829,634	26,829,633	58.3%
0-30 days 4,726,130 0 0 4,726,130 91-180 days 7,000,000 0 0 7,000,000 11-270 days 11,000,000 0 0 11,000,000 271-365 days 4,500,000 15,000,000 3,738,310 23,238,310 BY MATURITY 0-30 days 12,726,130 0 0 12,726,130 0-30 days 12,726,130 0 0 12,726,130 1 91-180 days 5,500,000 2,500,000 0 11,500,000 1 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 1 181-270 days 0 4,000,000 1,978,33 6,258,793 2 2 271-365 days 0 4,500,000 1,758,73 6,258,793 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807		27,226,130	15,000,000	3,738,311	45,964,440	100.0%
91-180 days 7,000,000 0 7,000,000 181-270 days 11,000,000 0 0 11,000,000 271-365 days 4,500,000 15,000,000 3,738,310 23,238,310 BY MATURITY 0-30 days 12,726,130 0 0 12,726,130 1 0-30 days 9,000,000 2,500,000 0 11,500,000 91-180 days 31-90 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 1,758,793 6,258,793 ST7,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	BY TERMS					
181-270 days 11,000,000 0 0 11,000,000 271-365 days 4,500,000 15,000,000 3,738,310 23,238,310 EY MATURITY 0-30 days 12,726,130 0 0 12,726,130 31-90 days 9,000,000 2,500,000 0 11,500,000 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 1,758,793 6,258,793 EY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	0-30 days	4,726,130	0	0	4,726,130	10.3%
271-365 days 4,500,000 15,000,000 3,738,310 23,238,310 BY MATURITY 27,226,130 15,000,000 3,738,310 45,964,440 1 BY MATURITY 0-30 days 12,726,130 0 0 12,726,130 15,000,000 3,738,310 45,964,440 1 BY MATURITY 0 0 0 12,726,130 0 0 12,726,130 1 0-30 days 12,726,130 0 0 12,726,130 0 1 <th1< th=""> 1 1</th1<>	91-180 days	7,000,000	0	0	7,000,000	15.2%
27,226,130 15,000,000 3,738,310 45,964,440 1 BY MATURITY 0-30 days 12,726,130 0 0 12,726,130 1 31-90 days 9,000,000 2,500,000 0 11,500,000 11,500,000 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 271-365 days 0 4,000,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	181-270 days	11,000,000	0	0	11,000,000	23.9%
BY MATURITY 0-30 days 12,726,130 0 0 12,726,130 31-90 days 9,000,000 2,500,000 0 11,500,000 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 0 4,000,000 271-365 days 0 4,000,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	271-365 days	4,500,000	15,000,000	3,738,310	23,238,310	50.6%
0.30 days 12,726,130 0 12,726,130 31-90 days 9,000,000 2,500,000 0 11,500,000 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 0 4,000,000 271-365 days 0 4,500,000 1,758,793 6,258,793 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807		27,226,130	15,000,000	3,738,310	45,964,440	100.0%
31-90 days 9,000,000 2,500,000 0 11,500,000 91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 0 4,000,000 271-365 days 0 4,500,000 1,758,793 6,258,793 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	BY MATURITY					
91-180 days 5,500,000 4,000,000 1,979,517 11,479,517 181-270 days 0 4,000,000 0 4,000,000 271-365 days 0 4,500,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	0-30 days	12,726,130	0	0	12,726,130	27.7%
181-270 days 0 4,000,000 0 4,000,000 271-365 days 0 4,500,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	,		2,500,000			25.0%
271-365 days 0 4,500,000 1,758,793 6,258,793 27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	91-180 days		4,000,000		11,479,517	25.0%
27,226,130 15,000,000 3,738,310 45,964,440 1 BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	2					8.7%
BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au) Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807	271-365 days					13.6%
Fossil Fuel Investments 14,226,130 11,000,000 908,677 26,134,807		27,226,130	15,000,000	3,738,310	45,964,440	100.0%
			,			
Non Fossil Fuel Investments 13.000.000 4.000.000 2.829.634 19.829.633						56.9%
	Non Fossil Fuel Investments	13,000,000	4,000,000	2,829,634	19,829,633	43.1% 100.0%

CITY OF VINCENT INVESTMENT PERFORMANCE AS AT 31 JANUARY 2023



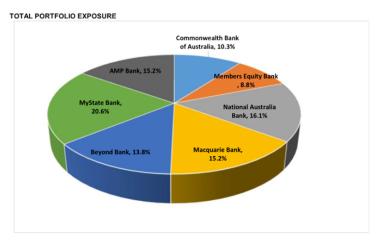
INTEREST EARNINGS



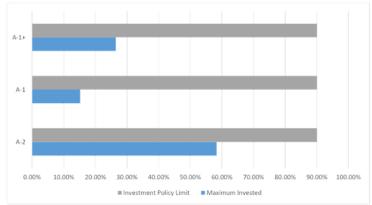
INTEREST RATE COMPARISON

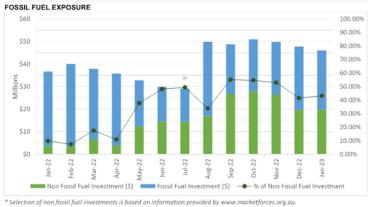


CITY OF VINCENT INVESTMENT POLICY COMPLIANCE AS AT 31 JANUARY 2023



TOATL CREDIT EXPOSURE





CITY OF VINCENT INVESTMENT INTEREST EARNINGS AS AT 31 JANUARY 2023

	YTD	PY YTD	FY	PY FY
	31/01/2023	31/01/2022		2021/22
MUNICIPAL FUNDS	\$	\$	\$	\$
Budget	70,000	41,372	120,000	100,000
Interest Earnings	406,451	49,770	406,451	98,791
% Income to Budget	580.6%	120.3%	338.7%	98.6%
RESERVE FUNDS				
Budget	46,669	56,039	80,000	100,000
Interest Earnings	243,535	27,050	243,535	80,469
% Income to Budget	521.8%	48.3%	304.4%	80.5%
76 meome to Budget	521.076	40.3 %	504.4 %	00.5 %
LEEDERVILLE GARDENS INC SURPL	US TRUST			
Budget	0	0	0	0
Interest Earnings	58,518	45,956	58.518	58,921
% Income to Budget	0.0%	0.0%	0.0%	0.0%
TOTAL				
Budget	116,669	97,411	200,000	200,000
Interest Earnings	708,504	122,776	708,504	238,180
% Income to Budget	607.3%	126.0%	354.3%	119.1%
Variance	591,835	25,365	508,504	38,180
% Variance to Budget	507.3%	26.0%	254.3%	19.1%
TOTAL (EXCL. LEEDERVILLE GARDE				
Budget	116,669	97,411	200,000	200,000
Interest Earnings	649,986	76,820	649,986	179,259
% Income to Budget	557.1%	78.9%	325.0%	89.6%
Variance	533,317	(20,591)	449,986	(20,741)
% Variance to Budget	457.1%	(21.1%)	225.0%	(10.4%)