

7.1 FINANCIAL STATEMENTS AS AT 31 AUGUST 2022
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Attachments: 1. Financial Statements as at 31 August 2022

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 August 2022 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 August 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 August 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-10
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Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 31 August 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1)

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$1,031,105 (2.4%). The following items materially contributed to this position:

- A favourable variance of \$613,717 in Fees and Charges mostly due to:
 - \$122,866 favourable Membership fee income for Beatty Park;
 - \$109,853 favourable due to budget phasing of Rates administration fees;
 - \$103,313 favourable Waste Rubbish Service Charges due to a budget timing variance;
 - \$76,853 favourable Design Application fees and Development Panel fees mostly due to an increase in building applications; and
 - \$53,503 favourable swimming pool inspection fees.
- A favourable variance of interest earnings of \$200,887 mostly due to budget phasing of interest received from rates instalments (~\$160k) and higher than anticipated interest rates on investments (~\$52k).

- A favourable variance of \$175,160 in Other Revenue mostly due to POS cash in lieu for a subdivision, insurance claim recoups and revenue from waste and recycling from micro business.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$3,449,897 (33.2%). The following items materially contributed to this position:

- \$2,144,314 favourable for depreciation expense due to a timing variance.
- \$888,848 favourable for Materials and Contracts mostly due to timing variances for:
 - \$404,241 favourable for contractors and consultants expenses;
 - \$179,081 favourable for ICT software license fees;
 - \$170,744 favourable for Waste Service disposal costs;
 - \$19,024 favourable for subscriptions and memberships (in particular WALGA) due to a timing variance.
- \$154,314 favourable for Utility charges due to timing variances.
- \$127,819 favourable for employee expense mostly due to timing variances for labour expenses.
- Other expenditure favourable by \$88,548 mostly due to the DLGSC lease incentive and equipment maintenance on kerbside parking machines.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$7,185,007 compared to the adopted budget amount of \$5,657,084. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2022.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-10)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

4. Capital Expenditure and Funding Summary (Note 4 Page 11-17)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 31 August 2022

5. Capital Expenditure and Funding Summary

	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,897,377	33,206	97,082	98.0%
Infrastructure Assets	11,099,201	302,000	380,224	96.6%
Plant and Equipment	3,321,879	0	0	100.0%
Furniture and Equipment	1,191,071	131,500	76,009	93.6%
Total	20,509,528	466,706	553,315	97.3%

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	9,880,093	396,706	327,792	96.7%
Cash Backed Reserves	5,240,858	70,000	65,074	98.8%
Capital Grant and Contribution	3,440,577	0	143,662	95.8%
Other (Disposals/Trade In)	1,948,000	0	16,787	99.1%
Total	20,509,528	466,706	553,315	97.3%

The full capital works program is listed in detail in Note 4 in **Attachment 1**.

5. Cash Backed Reserves (Note 5 Page 18)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 August 2022 is \$14,311,385.

6. Rating Information (Note 6 Page 19-20)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	26 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

Rates for 2022/23 were raised on 11 July 2022 after the adoption of the budget.

The outstanding rates debtors balance as at 31 August 2022 was \$21,689,824, excluding deferred rates of \$120,753. The outstanding rates percentage as at 31 August 2022 was 47.37% compared to 48.64% for the similar period last year.

7. Receivables (Note 7 Page 21)

Total trade and other receivables at 31 August 2022 were \$3,623,851.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,065,101 (76%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- \$214,588 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, as per the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. The exemption granted these debtors to freeze their payments until April 2022. The City has commenced contacting all outstanding debtors to recommencing their payment plans.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 22-23)

As of 31 August 2022, the Centre's operating surplus position was \$171,318 (excluding depreciation) compared to the YTD budgeted deficit amount of \$112,908. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

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CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 31 AUGUST 2022



	Note	Adopted Budget 2022/23	YTD Budget 31/08/2022	YTD Actual 31/08/2022	YTD Variance	YTD Variance
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1	5,657,084	5,657,084	7,185,007	1,527,923	27.0%
Revenue from operating activities						
Rates		39,910,329	39,815,399	39,848,474	33,075	0.1%
Operating Grants, Subsidies and Contributions		1,067,601	83,076	91,342	8,266	9.9%
Fees and Charges		21,055,384	3,167,783	3,781,500	613,717	19.4%
Interest Earnings		508,000	84,668	285,555	200,887	237.3%
Other Revenue		1,139,329	163,274	338,434	175,160	107.3%
Profit on Disposal of Assets		2,577,476	0	0	0	0.0%
		66,258,119	43,314,200	44,345,305	1,031,105	2.4%
Expenditure from operating activities						
Employee Costs		(28,802,780)	(4,510,960)	(4,383,141)	127,819	-2.8%
Materials and Contracts		(21,707,562)	(3,014,947)	(2,126,099)	888,848	-29.5%
Utility Charges		(1,800,499)	(300,096)	(145,782)	154,314	-51.4%
Depreciation on Non-Current Assets		(12,865,818)	(2,144,314)	0	2,144,314	-100.0%
Interest Expenses		(540,835)	(75,294)	(40,456)	34,838	-46.3%
Insurance Expenses		(647,958)	(107,996)	(96,780)	11,216	-10.4%
Other Expenditure		(1,101,844)	(223,345)	(134,797)	88,548	-39.6%
Loss on Disposal of Assets		(516,540)	0	0	0	0.0%
		(67,983,836)	(10,376,952)	(6,927,055)	3,449,897	-33.2%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	156,587	156,587	0.0%
Add Back Depreciation		12,865,818	2,144,314	0	(2,144,314)	-100.0%
Adjust (Profit)/Loss on Asset Disposal		(2,060,936)	0	0	0	0.0%
		10,804,882	2,144,314	156,587	(1,987,727)	-92.7%
Amount attributable to operating activities		9,079,165	35,081,562	37,574,837	2,493,275	7.1%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,440,577	0	143,662	143,662	0.0%
Purchase Property, Plant and Equipment	4	(11,378,268)	(179,706)	(197,206)	(17,500)	9.7%
Purchase Infrastructure Assets	4	(9,131,260)	(287,000)	(356,109)	(69,109)	24.1%
Proceeds from Joint Venture Operations		1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,948,000	0	16,787	16,787	0.0%
Amount attributable to investing activities		(13,454,285)	(466,706)	(392,866)	73,840	-15.8%
Financing Activities						
Principal elements of finance lease payments		(70,602)	(23,534)	(23,534)	0	0.0%
Repayment of Debentures		(1,501,877)	(479,856)	(479,857)	(1)	0.0%
Proceeds from New Debentures		827,879	827,879	827,879	0	0.0%
Transfer to Reserves	5	(5,646,063)	(3,312,431)	(2,552,927)	759,504	-22.9%
Transfer from Reserves	5	5,240,858	58,014	65,074	7,060	12.2%
Amount attributable to financing activities		(1,149,825)	(2,929,928)	(2,163,365)	766,563	-26.2%
Closing Funding Surplus(Deficit)		132,139	37,342,012	42,203,613	4,861,601	13.0%

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 2 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 31 AUGUST 2022



	Note	YTD Actual 31/08/2022 \$	FY Actual 31/08/2021 \$
Current Assets			
Cash Unrestricted		28,953,799	30,053,209
Cash Restricted		14,311,385	12,957,246
Investments		(2,750)	11,000
Receivables - Rates	6	21,689,823	18,908,584
Receivables - Other	7	3,623,851	3,489,587
Inventories		205,868	217,622
		<u>68,781,977</u>	<u>65,637,248</u>
Less: Current Liabilities			
Payables		(10,523,614)	(17,167,134)
Provisions - employee		(4,698,750)	(3,920,290)
		<u>(15,222,364)</u>	<u>(21,087,424)</u>
Unadjusted Net Current Assets		53,559,613	44,549,824
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(14,311,385)	(12,957,246)
Less: Shares transferred from non current asset		2,750	(11,000)
Add: Current portion of long term borrowings		1,468,993	6,077,033
Add: Infringement Debtors transferred to non current asset		1,436,572	0
Add: Current portion of long term finance lease liabilities		47,068	0
		<u>(11,356,000)</u>	<u>(6,891,213)</u>
Adjusted Net Current Assets		42,203,613	37,658,611

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget 2022/23	YTD Budget 31/08/2022	YTD Actual 31/08/2022	YTD Variance	Variance	Variance Commentary
Chief Executive Officer						
Expenditure						
Materials and Contracts	134,800	61,716	36,531	25,185	41%	-\$13k timing variance for subscriptions/ publications. -\$8k timing variance for Management Initiatives.
Expenditure Total	571,593	130,434	108,702	21,732	17%	
Chief Executive Officer Total	571,593	130,434	108,702	21,732	17%	
Members Of Council						
Expenditure						
Expenditure Total	492,090	77,858	63,044	14,814	19%	
Members Of Council Total	492,090	77,858	63,044	14,814	19%	
Human Resource						
Income						
Income Total	(50,000)	(8,334)	0	(8,334)	100%	
Expenditure						
Employee Costs	1,239,433	157,299	187,815	30,516	-19%	-\$47k higher Paid Parental Leave payments partially offset by a \$11k favourable timing variance relating to annual leave payments.
Expenditure Total	1,509,698	213,127	207,551	5,576	3%	
Human Resource Total	1,459,698	204,793	207,551	2,758	-1%	
Information Technology						
Expenditure						
Materials and Contracts	1,765,575	294,262	86,842	207,420	70%	-\$146k favourable timing variance for software licences. -\$34k favourable timing variance for furniture and equipment purchases. - All other variances are individually immaterial.
Other Expenditure	200	34	27,337	27,303	-80303%	\$27k expenditure relates to software licences.
Expenditure Total	2,376,629	390,719	192,706	198,013	51%	
Information Technology Total	2,376,629	390,719	192,706	198,013	51%	
Records Management						
Income						
Income Total	(16,300)	(2,716)	(2,895)	179	-7%	
Expenditure						
Expenditure Total	371,628	58,988	47,735	11,253	19%	
Records Management Total	355,328	56,272	44,840	11,432	20%	
Sustainability and Environment						
Expenditure						
Expenditure Total	184,171	29,346	39,051	9,705	-33%	
Sustainability and Environment Total	184,171	29,346	39,051	9,705	-33%	
Director Community and Business Services						
Expenditure						
Expenditure Total	331,159	52,320	64,312	11,992	-23%	
Director Community and Business Services Total	331,159	52,320	64,312	11,992	-23%	
Customer Services Centre						
Expenditure						
Expenditure Total	654,987	104,249	95,879	8,370	8%	
Customer Services Centre Total	654,987	104,249	95,879	8,370	8%	
Mindarie and Tamala Park						
Income						
Reimbursements	(126,000)	(21,000)	(69,750)	48,750	-232%	Timing variance in relation to withholding tax contributions from Tamala Park.
Income Total	(205,000)	(34,166)	(81,729)	47,563	-139%	
Expenditure						
Expenditure Total	46,713	0	0	-	0%	
Mindarie and Tamala Park Total	(158,287)	(34,166)	(81,729)	47,563	-139%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Variance Commentary
	2022/23	31/08/2022	31/08/2022			
Rates						
Income						
Fees and Charges	(260,000)	(43,334)	(153,187)	109,853	-254%	\$100k budget phasing variance for Administration fees income
Interest Earnings	(308,000)	(51,334)	(199,872)	148,538	-289%	\$160k budget phasing variance from instalment interest.
Income Total	(40,488,329)	(39,911,733)	(40,204,845)	293,112	-1%	
Expenditure						
Materials and Contracts	434,450	38,742	9,291	29,451	76%	\$8k timing variance from Financial Hardship Waiver. -\$6k timing variance from debt recovery costs. -\$6k timing variance from postage and courier costs. - All other variances are individually immaterial.
Expenditure Total	724,014	84,450	53,910	30,540	36%	
Rates Total	(39,764,315)	(39,827,283)	(40,150,935)	323,652	-1%	
Insurance and General Purpose						
Income						
Grants and Subsidies	(763,848)	(45,962)	(78,717)	32,755	-71%	\$24k budget phasing variance relating to federal grants. -\$9k budget phasing variance relating to local road grants.
Interest Earnings	(200,000)	(33,334)	(85,683)	52,349	-157%	Higher interest rates than anticipated.
Income Total	(1,085,848)	(79,296)	(191,902)	112,606	-142%	
Expenditure						
Expenditure Total	652,958	108,830	97,280	11,550	11%	
Insurance and General Purpose Total	(432,890)	29,534	(94,622)	124,156	420%	
Financial Services						
Income						
Income Total	(1,000)	0	1	1	0%	
Expenditure						
Expenditure Total	1,485,302	197,355	202,025	4,670	-2%	
Financial Services Total	1,484,302	197,355	202,026	4,671	-2%	
Rec Centre / Beatty Park						
Income						
Fees and Charges	(7,867,043)	(1,105,298)	(1,228,164)	122,866	-11%	\$68k favourable budget phasing variances for income received from pool admission and enrolment. -\$62k budget phasing variance from membership fees income. -\$10k favourable budget phasing variance for retail sales. - This is partially offset by \$18k hire fee income accrual reversals.
Income Total	(7,904,295)	(1,111,506)	(1,234,727)	123,221	-11%	
Expenditure						
Depreciation	1,160,239	193,374	0	193,374	100%	Timing variance.
Interest Expenses	322,983	49,742	22,855	26,887	54%	The variance is due to a misposting of accrued interest portion of the loan which is to be posted to Jun-2023 period.
Materials and Contracts	1,605,025	283,466	195,724	87,742	31%	\$18k favourable timing variance from building maintenance. -\$9k timing variance from materials purchased in retail. - All other variances are individually immaterial.
Utilities	497,500	82,916	41,941	40,975	49%	Timing variance from both electricity and water usage.
Expenditure Total	8,159,427	1,345,954	999,682	346,272	26%	
Rec Centre / Beatty Park Total	255,132	234,448	(235,045)	469,493	200%	
Marketing and Communication						
Expenditure						
Expenditure Total	1,239,251	192,860	159,632	33,228	17%	
Marketing and Communication Total	1,239,251	192,860	159,632	33,228	17%	
Art & Culture						
Expenditure						
Expenditure Total	45,000	0	190	190	0%	
Art & Culture Total	45,000	0	190	190	0%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Variance Commentary
	2022/23	31/08/2022	31/08/2022			
Community Partnership						
Income						
Income Total	(15,000)	0	0	-	0%	
Expenditure						
Employee Costs	520,829	82,168	51,951	30,217	37%	A few vacant full-time positions causing the favourable variance.
Expenditure Total	942,120	120,556	93,696	26,860	22%	
Community Partnership Total	927,120	120,556	93,696	26,860	22%	
Library Services						
Income						
Income Total	(28,200)	(17,360)	(5,253)	12,107	70%	
Expenditure						
Expenditure Total	947,176	161,740	157,569	4,171	3%	
Library Services Total	917,976	144,380	152,316	7,936	-5%	
Senior and Disability services						
Income						
Income Total	(4,000)	(666)	0	666	100%	
Expenditure						
Expenditure Total	46,000	7,668	4,079	3,589	47%	
Senior and Disability services Total	42,000	7,002	4,079	2,923	42%	
Loftus Community Centre						
Income						
Income Total	(66,500)	(8,334)	(13,823)	5,489	-66%	
Expenditure						
Expenditure Total	23,957	3,994	2,169	1,825	46%	
Loftus Community Centre Total	(42,543)	(4,340)	(11,655)	7,315	-169%	
Director Infrastructure and Environment						
Expenditure						
Employee Costs	339,516	53,557	87,958	34,401	-64%	\$39k unfavourable timing variance for employee termination leave payments.
Expenditure Total	409,358	65,151	89,335	24,184	-37%	
Director Infrastructure and Environment Total	409,358	65,151	89,335	24,184	-37%	
Ranger Services/Administration						
Income						
Income Total	(500)	0	0	-	0%	
Expenditure						
Materials and Contracts	263,000	42,332	19,154	23,178	55%	\$23k timing variance from the furniture and equipment purchases.
Expenditure Total	3,240,070	502,576	440,564	62,012	12%	
Ranger Services/Administration Total	3,239,570	502,576	440,564	62,012	12%	
Animal Control / Dog Pound						
Income						
Income Total	(73,200)	(4,200)	(11,909)	7,709	-184%	
Expenditure						
Expenditure Total	31,400	0	3,029	3,029	0%	
Animal Control / Dog Pound Total	(41,800)	(4,200)	(8,880)	4,680	-111%	
Local Laws and Abandoned Vehicles						
Income						
Income Total	(147,300)	0	(28,680)	28,680	0%	
Expenditure						
Expenditure Total	8,800	0	0	-	0%	
Local Laws and Abandoned Vehicles Total	(138,500)	0	(28,680)	28,680	0%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Variance Commentary
	2022/23	31/08/2022	31/08/2022			
Community and Safety						
Income						
Income Total	(50,000)	0	0	-	0%	
Expenditure						
Expenditure Total	138,099	8,671	12,778	-	-47%	
Community and Safety Total	88,099	8,671	12,778	-	-47%	
Infringement and Inspectorial Control						
Income						
Income Total	(2,988,200)	(497,864)	(518,845)	20,981	-4%	
Expenditure						
Depreciation	258,888	43,148	0	43,148	100%	Timing variance.
Other Expenditure	238,500	6,168	148,681	142,513	-2311%	Budget phasing variance from fine lodgement fees. To be adjusted next month.
Expenditure Total	1,186,388	95,816	192,981	97,165	-101%	
Infringement and Inspectorial Control Total	(1,801,812)	(402,048)	(325,864)	76,184	19%	
Car Parks and Kerbside Parking						
Income						
Income Total	(6,618,671)	(1,103,122)	(1,135,499)	32,377	-3%	
Expenditure						
Depreciation	381,389	63,562	0	63,562	100%	Timing variance.
Other Expenditure	554,622	90,260	43,588	46,672	52%	Favourable timing variance for various carpark equipment maintenance.
Expenditure Total	1,428,188	216,032	84,352	131,680	61%	
Car Parks and Kerbside Parking Total	(5,190,483)	(887,090)	(1,051,148)	164,058	-18%	
Engineering Design Services						
Income						
Income Total	(119,185)	(1,198)	0	1,198	100%	
Expenditure						
Depreciation	124,570	20,762	0	20,762	100%	Timing variance.
Employee Costs	926,123	146,168	113,413	32,755	22%	\$16k to be re-allocated from Director I&E due to miscoding error.
Materials and Contracts	611,850	72,930	14,416	58,514	80%	\$36k favourable timing variance for the underground power project. - \$13k timing variance from parking and street name signs. - This is partially offset by the budget phasing variance from professional fees relates to asset management data collection. - All other variances are individually immaterial.
Utilities	770,391	128,398	44,858	83,540	65%	\$81k timing variance from electricity expenditure relates to street lighting.
Expenditure Total	2,488,599	377,542	174,202	203,340	54%	
Engineering Design Services Total	2,369,414	376,344	174,202	202,142	54%	
City Buildings						
Income						
Income Total	(1,385)	(230)	0	230	100%	
Expenditure						
Employee Costs	676,266	106,693	62,153	44,540	42%	A few vacant positions causing the favourable variance.
Expenditure Total	711,973	112,793	63,313	49,480	44%	
City Buildings Total	710,588	112,563	63,313	49,250	44%	
Roads and Public Works Admin						
Income						
Income Total	(44,885)	(7,480)	(1,019)	6,461	86%	
Expenditure						
Expenditure Total	564,518	90,632	101,401	10,769	-12%	
Roads and Public Works Admin Total	519,633	83,152	100,382	17,230	-21%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget 2022/23	YTD Budget 31/08/2022	YTD Actual 31/08/2022	YTD Variance	Variance	Variance Commentary
Parks and Environmental Services						
Income						
Income Total	(127,875)	(24,642)	(15,314)	9,328	38%	
Expenditure						
Depreciation	1,194,753	199,130	0	199,130	100%	Timing variance.
Employee Costs	1,727,084	287,886	193,140	94,746	33%	- \$15k timing variance relating to parks general maintenance. - Other variances are individually immaterial.
Materials and Contracts	3,542,761	750,760	657,511	93,249	12%	- \$85k timing variance from pruning. - \$56k timing variance from various parks maintenance. - \$10k timing variance from tree survey and investigation. This is partially offset by: - \$70k budget phasing variance for various parks maintenance. - \$18k unfavourable variance due to high agency labour costs from Tony Di Scerni Pathway maintenance. - \$11k budget phasing variance from 'Adopt a Verge Program'. - Other variances are individually immaterial.
Expenditure Total	6,549,707	1,251,968	854,597	397,371	32%	
Parks and Environmental Services Total	6,421,832	1,227,326	839,283	388,043	32%	
Waste Services						
Income						
Income Total	(125,872)	(692)	(126,443)	125,751	-18172%	
Expenditure						
Materials and Contracts	4,958,806	425,568	319,724	105,844	25%	- \$170k timing variance for Waste Tipping Costs. - \$38k timing variance for bulk verge collection expenditure. - \$21k timing variance for Three Bin Food Consultation Strategy. - \$17k timing variance relating to the purchase of green waste bags. - \$15k timing variance for household garbage bins maintenance. - \$14k timing variance for the Waste Management Strategy. This is partially offset by: - \$77k budget phasing variance for plant hire - Refuse collection. - \$59k budget phasing variance for MRC governance and administration charges. \$31k budget phasing variance for waste recycling cost.
Expenditure Total	7,389,615	779,089	655,284	123,805	16%	
Waste Services Total	7,263,743	778,397	528,841	249,556	32%	
Works Depot						
Income						
Income Total	(1,385)	(230)	(145)	85	37%	
Expenditure						
Expenditure Total	239,293	37,876	40,421	2,545	-7%	
Works Depot Total	237,908	37,646	40,276	2,630	-7%	
Plant Operating						
Expenditure						
Depreciation	1,605,113	267,518	0	267,518	100%	Timing variance.
Expenditure Total	2,236,113	372,684	112,661	260,023	70%	
Plant Operating Total	2,236,113	372,684	112,661	260,023	70%	
Public Works						
Expenditure						
Depreciation	4,368,342	728,058	0	728,058	100%	Timing variance.
Employee Costs	1,208,518	201,420	170,154	31,266	16%	- \$22k favourable timing variance for Street Cleaning. - \$19k favourable timing variance for Public Litter Bins Collection. - This is partially offset by a \$12k budget phasing variance from drainage maintenance. All other variances are individually immaterial.
Expenditure Total	7,042,155	1,108,880	368,068	740,812	67%	
Public Works Total	7,042,155	1,108,880	368,068	740,812	67%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget 2022/23	YTD Budget 31/08/2022	YTD Actual 31/08/2022	YTD Variance	Variance	Variance Commentary
Child Care and Play Groups						
Income						
Fees and Charges	(64,165)	(7,374)	(27,629)	20,255	-275%	\$12k budget phasing variance for Kirz Galore Commercial parking permits. - All other variances are individually immaterial.
Income Total	(80,972)	(9,310)	(28,273)	18,963	-204%	
Expenditure						
Expenditure Total	142,253	23,718	1,201	22,517	95%	
Child Care and Play Groups Total	61,281	14,408	(27,073)	41,481	288%	
Stadium and Ovals						
Income						
Fees and Charges	(46,844)	(2,802)	(33,976)	31,174	-1133%	Budget phasing variance for Lease Income of HBF Stadium.
Income Total	(205,588)	(29,258)	(59,538)	30,280	-103%	
Expenditure						
Depreciation	437,408	72,902	0	72,902	100%	Timing variance.
Expenditure Total	678,138	111,476	21,488	89,988	81%	
Stadium and Ovals Total	472,550	82,218	(38,050)	120,268	146%	
Public Halls						
Income						
Income Total	(179,973)	(29,100)	(39,941)	10,841	-37%	
Expenditure						
Depreciation	228,275	38,046	0	38,046	100%	Timing variance.
Materials and Contracts	226,730	35,294	6,372	28,922	82%	Timing variance for cleaning expenditure of North Perth Town Hall, Mount Hawthorn Community Centre and Royal Park Hall. - All other variances are individually immaterial.
Expenditure Total	494,923	79,724	10,296	69,428	87%	
Public Halls Total	314,950	50,624	(29,646)	80,270	159%	
Community and Welfare Centre						
Income						
Income Total	(45,345)	(7,257)	(7,252)	5	0%	
Expenditure						
Depreciation	194,439	32,408	0	32,408	100%	Timing variance.
Expenditure Total	239,383	39,702	2,980	36,722	92%	
Community and Welfare Centre Total	194,038	32,445	(4,271)	36,716	113%	
Sporting Clubs Buildings						
Income						
Income Total	(168,221)	(21,226)	(19,105)	2,121	10%	
Expenditure						
Depreciation	774,864	129,148	0	129,148	100%	Timing variance.
Materials and Contracts	275,200	45,878	6,353	39,525	86%	\$30k timing variance for the Libis Stadium demolition project. - All other variances are individually immaterial.
Expenditure Total	1,156,038	192,344	16,042	176,302	92%	
Sporting Clubs Buildings Total	987,817	171,118	(3,063)	174,181	102%	
Reserves Pavilions and Facilities						
Income						
Income Total	(24,214)	(4,117)	(4,409)	292	-7%	
Expenditure						
Depreciation	192,971	32,164	0	32,164	100%	Timing variance.
Materials and Contracts	458,100	73,892	23,000	50,892	69%	Favourable timing variances are individually immaterial from various cleaning and maintenance.
Expenditure Total	707,809	114,652	28,285	86,367	75%	
Reserves Pavilions and Facilities Total	683,595	110,535	23,876	86,659	78%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Variance Commentary
	2022/23	31/08/2022	31/08/2022			
Health Clinics						
Income						
Income Total	(12,584)	0	(11,371)	11,371	0%	
Expenditure						
Expenditure Total	187,211	26,108	1,667	24,441	94%	
Health Clinics Total	174,627	26,108	(9,704)	35,812	137%	
Road Reserves						
Expenditure						
Expenditure Total	126,510	21,084	18,167	2,917	14%	
Road Reserves Total	126,510	21,084	18,167	2,917	14%	
Operational Buildings						
Income						
Income Total	(1,481,977)	(266,980)	(234,036)	12,944	5%	
Expenditure						
Depreciation	1,454,084	242,348	0	242,348	100%	Timing variance.
Other Expenditure	202,306	162,500	0	162,500	100%	Budget to be moved to Lease Income in 1st Quarter Budget review.
Expenditure Total	2,465,418	536,740	117,017	419,723	78%	
Operational Buildings Total	983,441	289,760	(117,019)	406,779	140%	
Depot Buildings						
Expenditure						
Depreciation	183,553	30,592	0	30,592	100%	Timing variance.
Expenditure Total	371,367	56,862	36,224	20,638	36%	
Depot Buildings Total	371,367	56,862	36,224	20,638	36%	
Parks Services Administration						
Income						
Income Total	(2,770)	(462)	(339)	123	27%	
Expenditure						
Depreciation	125,930	20,988	0	20,988	100%	Timing variance.
Employee Costs	1,491,675	239,478	267,635	28,157	-12%	-\$41k unfavourable timing variance for employee termination leave payments. - This is partially offset by a \$16k favourable variance from parks salaries.
Expenditure Total	1,783,138	286,370	283,732	2,638	1%	
Parks Services Administration Total	1,780,368	285,908	283,394	2,514	1%	
Recoverable Works						
Income						
Income Total	(15,000)	(2,500)	(13,988)	11,483	-459%	
Expenditure						
Expenditure Total	16,327	2,722	10,056	7,334	-269%	
Recoverable Works Total	1,327	222	(3,927)	4,149	1869%	
Corporate Strategy and Governance						
Income						
Income Total	(200)	0	0	-	0%	
Expenditure						
Expenditure Total	745,684	119,341	101,270	18,071	15%	
Corporate Strategy and Governance Total	745,484	119,341	101,270	18,071	15%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 AUGUST 2022



	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Variance Commentary
	2022/23	31/08/2022	31/08/2022			
Director Strategy and Development						
Expenditure						
Employee Costs	344,152	54,287	87,466	33,179	-61%	Unfavourable variance is due to miscoded salaries, to be adjusted next month.
Expenditure Total	349,152	55,119	89,036	33,917	-62%	
Director Strategy and Development Total	349,152	55,119	89,036	33,917	-62%	
Development and Design						
Income						
Fees and Charges	(395,865)	(64,153)	(142,267)	78,114	-122%	Budget phasing variance from Development Application fees and panel fees.
Income Total	(397,365)	(64,403)	(142,412)	78,009	-121%	
Expenditure						
Expenditure Total	1,406,590	210,674	189,404	21,270	10%	
Development and Design Total	1,009,225	146,271	46,992	99,279	68%	
Health Admin and Food Control						
Income						
Income Total	(328,439)	(3,180)	(11,450)	8,270	-260%	
Expenditure						
Expenditure Total	1,127,519	157,905	151,059	6,846	4%	
Health Admin and Food Control Total	799,080	154,725	139,609	15,116	10%	
Compliance Services						
Income						
Income Total	(51,270)	(378)	(30,396)	30,018	-7941%	
Expenditure						
Expenditure Total	571,546	89,225	71,093	18,132	20%	
Compliance Services Total	520,276	88,847	40,698	48,149	54%	
Building Control and License						
Income						
Income Total	(517,635)	(82,030)	(97,806)	15,776	-19%	
Expenditure						
Expenditure Total	536,505	81,336	84,934	3,598	-4%	
Building Control and License Total	18,870	(694)	(12,872)	12,178	-1755%	
Policy and Place Services						
Income						
Income Total	(5,160)	(230)	(71,963)	71,733	-1188%	
Expenditure						
Materials and Contracts	748,800	50,000	23,173	26,827	54%	\$50k favourable timing variance for the Leederville Activity Centre Plan and this is partially offset by a \$18k budget phasing variances for the Performance Measurement/Data Acquisition.
Expenditure Total	2,564,006	316,733	291,757	24,976	8%	
Policy and Place Services Total	2,558,846	316,503	219,794	96,709	31%	
Grand Total	6,457,023	(32,492,207)	(37,037,395)	4,545,188	-14%	

CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 31 AUGUST 2022



Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
Land & Building Assets							
ADMIN CENTRE							
Administration Centre Renewals	50,000	-	-	-	-	-	- Scope to be discussed with CEO
Lift Renewal - Administration & Civic Centre	10,000	-	-	-	5,650	5,650	Design scope being developed (Just design this year)
BETTY PARK LEISURE CENTRE							
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	-	26,908	(26,908)	72,163	99,070	Detailed design
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	283,500	3,500	28,118	(24,618)	53,203	81,320	Program of works being developed
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	450,970	-	-	-	-	-	Tender advertised closing next week
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	264,430	-	-	-	278,128	278,128	Tender award - Project initiation meeting next week or two
Major Plant Renewal	100,000	-	-	-	-	-	
DEPARTMENT OF SPORTS AND RECREATION							
Air Conditioning & HVAC Renewal - 246 Vincent St (Leased DLGSC)	241,800	-	-	-	750	750	Project being scoped for tender
DLGSC LED lighting upgrade/renewal	220,050	-	-	-	6,636	6,636	Scoping by Engineers done. RFQ to be initiated soon.
Lift renewal and non fixed assets renewal	10,000	-	-	-	-	-	- Scope to be further determined
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	115,000	-	-	-	-	-	- Building to discuss with Sustainability team.
LIBRARY							
Library Facility Renewals	61,000	-	-	-	-	-	
Upgrade Library counter to enhance customer service delivery	48,500	8,500	-	8,500	32,917	32,917	Administration to commence October due to supplies
Waterproof external balcony area (water damage) - Civic Centre	120,000	-	-	-	-	-	- Scope to be developed
MISCELLANEOUS							
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased)	15,000	-	-	-	-	-	- Waiting on HVAC audit report
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	-	-	-	-	-	- Waiting on HVAC audit report
Carpet Renewal - Subiaco Football Club (Leased)	30,000	-	-	-	25,620	25,620	Purchase order issued
Forrest Park Croquet Club	49,314	-	-	-	-	-	
Gym roof repairs (Leased Belgravia)	50,000	-	-	-	45,690	45,690	Quotation stage
Hyde Park - Gazebo Renewal	50,000	-	-	-	14,326	14,326	Quotation stage
Hyde Park West Toilets & Kiosk	160,803	-	-	-	3,450	3,450	Project nearing completion phase. Will be closed and actuals paid in September 22.
Leased Property Non Scheduled Renewal - Annual Provision	50,000	4,545	-	4,545	-	-	- Program of works being established
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	-	-	-	91,603	91,603	Electrical Board received.
Leederville Oval Stadium Facility Renewal (Leased)	150,000	-	-	-	-	-	
Leederville Town Centre - Toilet Demolition	50,000	-	-	-	-	-	
Margaret Kindergarten - Toilet Upgrade	70,000	-	-	-	-	-	
Menzies Park Pavilion & Ablutions	260,984	-	175	(175)	139,132	139,307	Will be completed in couple weeks.
Miscellaneous Asset Renewal - City buildings	50,000	-	-	-	11,890	11,890	
Modifications to Litis Stadium Underpass	30,000	-	-	-	27,860	27,860	Awarded contractor - liaising with club on timing/works
North Perth Bowling Club	80,000	750	750	-	-	750	

CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
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Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	800	-	800	-	-	Design phase
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	167,000	1,600	-	1,600	13,940	13,940	Design phase
Replace electrical distribution boards - multiple buildings - post asbestos	30,000	13,511	1,744	11,767	11,767	13,511	In progress
Solar Photovoltaic Panel System Installation (Leased ASSETS - 286 Beaufort)	20,800	-	-	-	-	-	
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare)	20,150	-	-	-	-	-	
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson)	29,900	-	-	-	-	-	
Solar Photovoltaic System Installation (Leased Y WA Headquarters - 62 Frame)	29,900	-	-	-	-	-	
Water and Energy Efficiency Initiatives	100,000	-	-	-	19,870	19,870	In progress
Woodville Pavilion - Roofing Renewal Program	150,000	-	-	-	-	-	Scoping works
Works Depot - Non fixed assets renewals	45,000	-	-	-	-	-	
Works Depot - Replacement Box Gutters	10,000	-	-	-	-	-	
Works To Be Done for Halvorsen Hall	40,000	-	-	-	5,625	5,625	Reallocated to North Perth Community Centre. Council resolution - OCM 19/7/22.
Infrastructure Works - Litis Stadium	-	-	39,388	(39,388)	14,534	53,922	In progress
Land & Building Assets Total	4,897,377	33,206	97,082	(63,876)	874,752	971,835	
Furniture & Equipment Assets							
INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT							
Enterprise Applications upgrade	533,945	-	45,566	(45,566)	126,905	172,471	In progress
ICT infrastructure renewal (switches, UPS, audio visual, network links)	138,393	-	-	-	50,985	50,985	In progress
MISCELLANEOUS							
Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber	135,033	31,500	30,443	1,057	-	30,443	In progress to be installed in September
POLICY AND PLACE - F&E							
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	383,700	100,000	-	100,000	172,000	172,000	In progress
Furniture & Equipment Assets Total	1,191,071	131,500	76,009	55,491	349,890	425,899	
Infrastructure Assets							
BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1							
Banks Reserve Master Plan Implementation - Stage 1	200,000	-	-	-	-	-	
FY 23 - New public toilets, and other general improvements							
FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements.							
BICYCLE NETWORK							
Construct Norfolk St N/S Route Stage 1	300,000	-	-	-	17,960	17,960	In progress
Feasibility study for Summers St & Claisebrook Rd Bicycle Route	25,000	-	-	-	-	-	
Travel Smart Actions	10,500	-	-	-	-	-	
Florence/Strathcona/Golding Safe Active Street	-	-	33,070	(33,070)	21,471	54,541	In progress

CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
 AS AT 31 AUGUST 2022



Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
BLACK SPOT PROGRAM							
Broome/Wright - Instal Roundabout	250,000	-	-	-	-	-	- Design phase
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull Island installed. Close median in Fitzgerald St.	40,000	-	-	-	-	-	- Design phase
Fitzgerald/Lawley - Ban right turns out of Lawley by insalling half seagull island in Lawley st and narrow median island in Fitzgerald St	80,000	-	-	-	-	-	- Design phase
William/Forrest - instal traffic island on eastern leg of Forrest St and provide	17,000	-	-	-	-	-	- Design phase
CAR PARK DEVELOPMENT							
Access and Inclusion (DAIP) – ACROD Parking Improvement Program	30,000	-	-	-	-	-	-
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	505,000	-	-	-	-	-	- Scope to be confirmed
Britannia Reserve (Secondary, Litis)	160,000	-	-	-	-	-	- Scope to be confirmed
HBF Stadium Car Park	49,250	-	-	-	-	-	- Scope to be confirmed
Minor Capital Improvements of City Car Parks (General Provision)	36,425	-	-	-	-	-	- Scope to be confirmed
DRAINAGE							
Britannia Reserve Main Drain Renewal Stages 1 & 2	141,670	-	-	-	-	-	-
Gully Soak-well installation program	96,425	-	9,656	(9,656)	-	9,656	In progress
Minor drainage improvement program	60,000	-	-	-	-	-	-
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	-	-	-	-	-	-
FURNITURE AND EQUIPMENT							
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	156,462	15,000	14,295	706	27,597	41,892	In progress
HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2							
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	-	53	(53)	100,927	100,980	In progress
INFRASTRUCTURE MISCELLANEOUS							
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	-	-	-	-	-	-
Public Open Space Strategy Implementation (Minor Works)	20,000	2,000	-	2,000	-	-	- In progress
Tree Up Lighting	60,000	-	-	-	-	-	- In progress
LITIS STADIUM							
Litis Stadium Floodlights	150,000	-	-	-	48,954	48,954	In progress
LOCAL ROADS PROGRAM							
Annual Local Roads Program	1,541,000	200,000	290,633	(90,633)	440,311	730,944	In progress
Annual Roads to Recovery Program	233,740	-	-	-	-	-	- In progress
MRWA Direct Road Grant	95,527	-	-	-	-	-	-
Thompson Street - Barnet Street to Loftus Street	500	-	-	-	395	395	In progress
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	2,385	2,385	In progress

CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
 AS AT 31 AUGUST 2022



Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
MISCELLANEOUS							
Artlets - Public Art - Sculpture	40,000	-	-	-	-	-	
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,187,663	-	9,820	(9,820)	6,532	16,352	In progress
MT HAWTHORN SKATE PARK							
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	230,000	-	-	-	-	-	
PARKS - ECO ZONING PROGRAM							
Charles Veryard Reserve - Eco-zoning	20,000	-	-	-	-	-	- Design phase
Edinboro Street Reserve	19,802	-	-	-	3,448	3,448	In progress to be completed in October.
Monmouth Street	9,916	-	1,780	(1,780)	-	1,780	Works on-hold pending structurally unsound fencing issue
PARKS - FENCING RENEWAL PROGRAM							
Forrest Park - renew perimeter bollards and fencing	40,000	-	-	-	-	-	- Quotation stage
PARKS - FURNITURE RENEWAL PROGRAM							
Hyde Park - Renewal of path lighting poles	159,658	-	-	-	86,250	86,250	Poles arriving 30/8/22. Installation commencing September 2022
PARKS - INFRASTRUCTURE RENEWAL PROGRAM							
Beatty Park Reserve Retaining Wall (Flood Mitigation)	50,000	-	-	-	44,863	44,863	
Britannia Reserve – Floodlight Repair	529,376	-	-	-	29,339	29,339	
Charles Veryard Reserve - Flood Lighting	45,000	25,000	0	25,000	52,809	52,809	Ready to be progressed further. Installation next month in September.
Road Reserve - renew furniture	10,000	-	-	-	-	-	- Furniture audit required to prioritise replacement
PARKS - IRRIGATION RENEWAL PROGRAM							
Birdwood Square - renew groundwater bore	45,000	-	-	-	-	-	
Brigatti Gardens - renew electrical cabinet	15,000	-	-	-	-	-	- Quotation stage
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	-	-	-	-	-	- Design phase
Menzies Park - Replace Irrigation System	130,000	-	1,980	(1,980)	12,875	14,855	Pending improvement to electrical cabinet

CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 31 AUGUST 2022



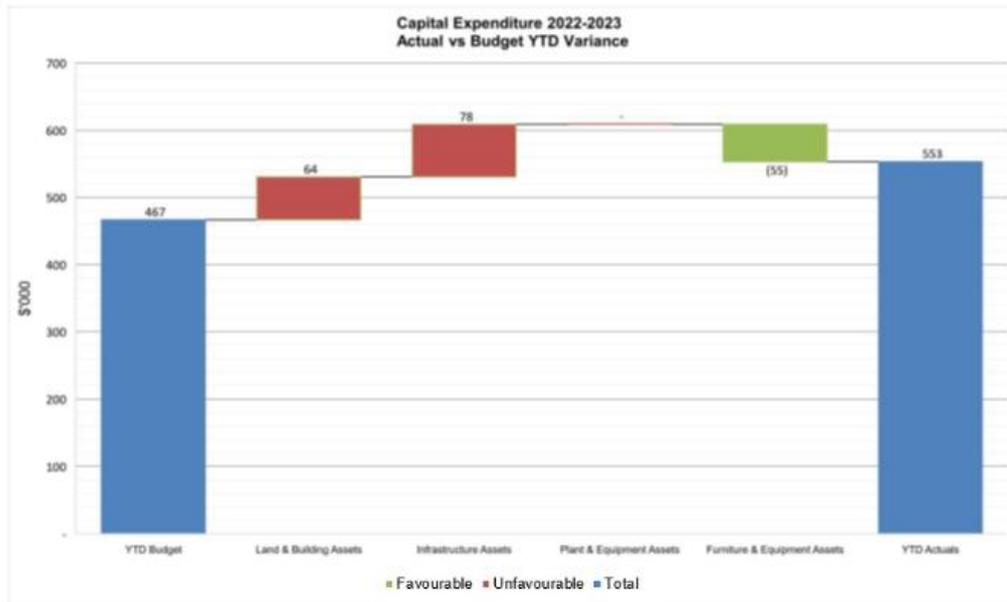
Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM							
Braithwaite Park - replace various wooden nature plan elements	50,000	-	325	(325)	-	325	Playground assessment completed, replacements to be prioritised and quoted
Britannia Reserve - replace playground soft fall	40,000	-	-	-	-	-	- Quotation stage
Charles Veyard Reserve - replace exercise equipment	60,000	-	-	-	-	-	- Consultation to commence shortly
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	-	-	-	43,200	43,200	Installation November (dates TBD)
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	-	-	-	95,455	95,455	Installation commencing late September 2022
Hyde Park - replace water playground shade sails	25,000	-	-	-	10,600	10,600	Quotation phase completed. Install commencing October
Ivy Park - upgrade & replace playground equipment	90,000	-	-	-	-	-	- Playground condition assessment received. Consultation to be organised
Keith Frame Reserve - remove playground and reinstate	10,000	-	-	-	-	-	- Project to be deferred to allow for Playspace Strategy to be developed
Les Lilleyman - Playground and softfall replacement	115,000	-	-	-	104,545	104,545	Installation commencing early October 2022
Lynton Street Reserve - Renew & replace playground equipment	80,000	-	-	-	-	-	- Playground condition assessment received. Consultation to be organised
Menzies Park - replace playground shade sails	18,000	-	-	-	7,880	7,880	Quotation phase completed and p/o raised. Install commencing October
Oxford Street Reserve - renew wooden nature play elements	20,000	-	325	(325)	-	325	Playground assessment completed, replacements to be prioritised and quoted
Stuart Street Reserve - remove playground and reinstate reserve	10,000	-	-	-	-	-	- Project to be deferred to allow for Playspace Strategy to be developed
Menzies Park - replace exercise equipment	60,000	-	-	-	42,600	42,600	Installation November (dates TBD)
Hobart/Auckland Street Reserve - Partial Playground Shadesail Replacement	-	-	-	-	7,150	7,150	P/o raised, awaiting installation dates, Insurance claim to be submitted
Multicultural Federation Gardens - Partial Playground Shadesail Replacement	-	-	-	-	5,180	5,180	P/o raised, awaiting installation dates, Insurance claim to be submitted
PARKS AND RESERVES							
Greening program - Project locations to be determined	300,000	60,000	-	60,000	2,120	2,120	In progress
Wayfinding Implementation Plan - Stage 1	198,000	-	-	-	-	-	
PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION							
RIGHTS OF WAY							
Laneway Lighting Program	40,000	-	-	-	-	-	- Scope to be confirmed
Program based upon the most recent condition assessment survey	150,000	-	-	-	-	-	- Scope to be confirmed
ROADWORKS - REHABILITATION (MRRG PROGRAM)							
Annual MRRG Program	1,091,081	-	-	-	5,320	5,320	In progress
ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1							
Reurbish Courts to accommodate multisports and LED lighting upgrade	231,700	-	-	-	-	-	
SLAB FOOTPATH PROGRAM							
Eton St - Ellesmere Street to Gill Street	8,000	-	-	-	-	-	- Scope to be confirmed
Eton St - Haynes Street to Hobart Street	5,000	-	63	(63)	-	63	Scope to be confirmed
Footpath Upgrade and Renewal Program (Annual)	300,000	-	-	-	-	-	- Scope to be confirmed
STREET FURNITURE							

CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 31 AUGUST 2022



Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Variance Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023	
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from	15,000	-	-	-	-	-	
STREET LIGHTING							
Beaufort St - Art Deco Median Lighting Renewal	220,000	-	-	-	-	-	
Street Lighting Renewal Program - allocated annually	60,000	-	-	-	1,208	1,208	In progress
STREETSCAPE IMPROVEMENTS							
Streetscape Improvements Program - allocated annually	75,000	-	18,224	(18,224)	484	18,708	In progress
TRAFFIC MANAGEMENT PROGRAM							
40kph trail - finalisation report	20,000	-	-	-	-	-	Scope to be confirmed
40kph zone implementation (ACS) with MRWA	50,000	-	-	-	-	-	Scope to be confirmed
Alma/Claverton Local Area Traffic Management	58,790	-	-	-	-	-	Scope to be confirmed
Britannia Road Improvements	40,000	-	-	-	-	-	Scope to be confirmed
Loftus and Vincent Pedestrian improvements, design 22/23, Implement 23/24	30,000	-	-	-	-	-	Scope to be confirmed
Minor Traffic Management Improvements - allocated annually	100,000	-	-	-	20,112	20,112	Scope to be confirmed
Infrastructure Assets Total	11,099,201	302,000	380,224	(78,224)	1,241,970	1,622,193	
Plant & Equipment Assets							
F&E ASSETS - BP LEISURE CENTRE							
Gym equipment - Strength and Group Fitness Equipment	827,879	-	-	-	827,879	827,879	In progress
Gym equipment - Cardio and Fans							
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME							
Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,144,000	-	-	-	413,366	413,366	In progress
MAJOR PLANT REPLACEMENT PROGRAM							
5 Tonne Rubbish Compactor Small Rear Loader - 1EK5994 - P3521-AS3772	340,000	-	-	-	-	-	
Heavy Fleet Replacement Program	360,000	-	-	-	38,425	38,425	In progress
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	-	-	-	385,000	385,000	Ordered delivery aprox November 2022
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	-	-	-	163,850	163,850	Completed, delivered August 2022
MISCELLANEOUS - PLANT AND EQUIPMENT							
Parking Infrastructure Renewal Program	100,000	-	-	-	26,012	26,012	In progress
Plant & Equipment Assets Total	3,321,879	-	-	-	1,854,533	1,854,533	
Grand Total	20,509,528	466,706	553,315	(86,609)	4,321,145	4,874,460	

CITY OF VINCENT
NOTE 4 - CAPITAL EXPENDITURE PROGRAM
WATERFALL GRAPH
AS AT 31 AUGUST 2022

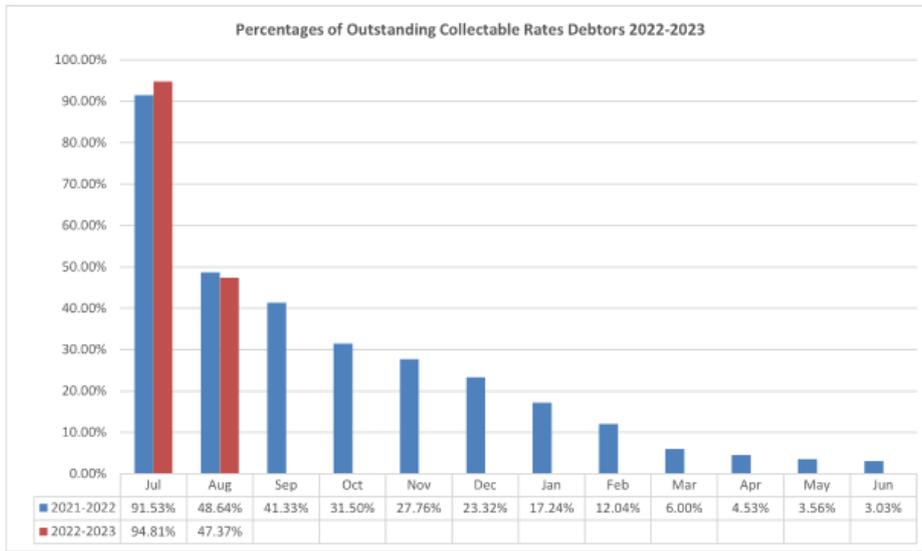




CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 AUGUST 2022

Reserve Particulars	Budget Opening Balance 01/07/2022	Actual Opening Balance 01/07/2022	Budget Transfers to Reserve 30/06/2023	YTD Actual Transfers to Reserve 31/08/2022	Budget Interest Earned 30/06/2023	YTD Actual Interest Earned 31/08/2022	Budget Transfers from Reserve 30/06/2023	YTD Actual Transfers from Reserve 31/08/2022	Budget Closing Balance 30/06/2023	Actual Closing Balance 31/08/2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Centre Reserve	0	(10)	0	0	0	0	0	0	0	(10)
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	605	(100,000)	(28,118)	204,329	275,385
Capital Reserve	0	(2)	0	0	0	0	0	0	0	(2)
Cash In Lieu Parking Reserve	1,429,508	1,438,577	0	0	4,359	1,601	(893,500)	0	540,367	1,440,178
DSR Office Building Reserve	227,895	299,307	0	0	59	22	(220,675)	0	7,279	299,329
Electronic Equipment Reserve	0	0	0	0	0	0	0	0	0	0
Leederville Oval Reserve	95,952	96,153	0	0	536	197	(30,000)	0	66,488	96,350
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	411	0	0	138,700	138,071
Loftus Recreation Centre Reserve	221,069	265,071	60,000	5,201	1,879	690	(50,000)	0	232,948	270,962
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	319	0	0	107,826	107,501
Plant and Equipment Reserve	83	17,207	0	0	0	0	(83)	0	0	17,207
State Gymnastics Centre Reserve	130,952	131,208	12,000	1,103	1,040	382	(15,000)	0	128,992	132,693
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	666	0	0	224,942	224,265
Tamala Park Land Sales Reserve	1,929,100	1,930,361	1,250,000	0	25,852	9,496	0	0	3,204,952	1,939,857
Asset Sustainability Reserve	5,572,477	5,834,868	2,200,083	2,200,083	38,469	14,131	(3,041,900)	(36,903)	4,769,130	8,012,179
North Perth Tennis Reserve	0	0	0	0	0	0	0	0	0	0
Leederville Tennis Reserve	0	2	0	0	0	0	0	0	0	2
Percent for Art Reserve	335,655	403,707	0	0	16	6	(333,700)	0	1,971	403,713
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	899	0	0	303,453	302,541
Strategic Waste Management Reserve	45,899	51,246	0	0	373	137	0	0	46,272	51,383
Aged Persons and Senior Citizens Reserve	0	0	0	0	0	0	0	0	0	0
Heritage Loan Reserve	0	0	0	0	0	0	0	0	0	0
Len Fletcher Pavilion Reserve	0	0	0	0	0	0	0	0	0	0
Light Fleet Replacement Reserve	0	0	0	0	0	0	0	0	0	0
Perth Oval Reserve	0	0	0	0	0	0	0	0	0	0
Perth Oval Stage 2 Reserve	0	0	0	0	0	0	0	0	0	0
Hyde Park Lake Reserve	166,906	168,589	0	0	1,357	499	0	0	168,263	169,088
Public Open Space Reserve - Land Sales	653,071	2,951	900,000	0	11,084	4,072	(190,000)	0	1,374,155	7,023
Underground Power Reserve	215,105	215,555	785,000	0	6,376	2,342	(216,000)	0	790,481	217,897
Parking Funded City Upgrade Reserve	0	0	0	0	0	0	0	0	0	0
Parking Funded Transport Initiative Rese	0	0	0	0	0	0	0	0	0	0
POS Reserve - Haynes Street	196,927	195,760	39,000	9,808	699	257	(150,000)	(53)	86,626	205,772
	11,991,950	11,823,532	5,546,083	2,516,195	100,000	36,732	(5,240,858)	(65,074)	12,397,175	14,311,385

**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
AS AT 31 AUGUST 2022**



CITY OF VINCENT
 NOTE 6 - RATING INFORMATION
 FOR THE MONTH ENDED 31 AUGUST 2022



	Rateable Value	Rate in Dollar Cents	Budget	Actual	Rates Levied to Budget
	\$		\$	\$	%
Rate Revenue					
<i>General Rate</i>					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
<i>Minimum Rate</i>					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	118,817	39.6%
Rates Waiver	0		(140,000)	(119,907)	85.6%
Total Amount Made up from Rates	464,558,753		39,910,329	39,848,474	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	191,092	103.3%
Penalty Interest @ 8%			120,000	11,266	9.4%
Administration Charge - \$8 per instalment			140,000	123,624	88.3%
Legal Costs Recovered			10,000	3,313	33.1%
Other Reimbursements			0	0	0.0%
Interest Write Off			(2,000)	(130)	6.5%
			40,363,329	40,177,640	
Other Revenue					
Exempt Bins - Non Rated Properties			80,798	82,544	102.2%
Commercial / Residential Additional Bins			21,852	20,769	95.0%
Swimming Pools Inspection Fees			63,000	64,003	101.6%
			40,528,979	40,344,955	
Opening Balance				641,853	
Total Collectable			40,528,979	40,986,808	101.13%
Less					
Cash Received				23,063,370	
Rebates Allowed				(1,137,340)	
Rates Write Off				0	
ESL write off				0	
Rates received in advance				(139,229)	
Rates Balance To Be Collected			40,528,979	19,200,008	47.37%
Add					
ESL Debtors				1,986,349	
Pensioner Rebates Not Yet Claimed				529,276	
ESL Rebates Not Yet Claimed				94,944	
Less					
Deferred Rates Debtors				(120,753)	
Current Rates Debtors Balance				21,689,824	



**CITY OF VINCENT
NOTE 7 - DEBTOR REPORT
FOR THE MONTH ENDED 31 AUGUST 2022**

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	1,225	1,927	(3,528)	134,118	133,742
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	214,588	214,588
DEBTOR CONTROL - PROPERTY INCOME	(112,240)	128,240	66,590	5,677	88,268
DEBTOR CONTROL - RECOVERABLE WORKS	735	0	0	3,181	3,916
DEBTOR CONTROL - OTHER	146,907	(166,037)	77,187	63,595	121,651
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	350	(625)	(80)	1,135	780
DEBTOR CONTROL - GST	0	(166,755)	(213,828)	202,173	(178,410)
DEBTOR CONTROL - INFRINGEMENT	170,850	87,501	80,158	1,065,101	1,403,609
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 31/08/2022	207,827	(115,748)	6,499	1,369,002	1,407,579
	14.8%	-8.2%	0.5%	93.0%	

ACCRUED INCOME	140,763
ACCRUED INTEREST	147,881
PREPAYMENTS	1,977,628
TOTAL TRADE AND OTHER RECEIVABLES	3,623,851

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS:		214,616		
DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kneß Constructions	930	Damaged to ROW 47 Radfarm St	Liquidation - proof of debt sent
04/11/2016	C Cafarella	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kintu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Bayspour	18,800	Court fines and costs 158 Walcott St	Have been handed over to FER
13/10/2020	D Dianchi	15,000	Court fines and costs re 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
21/07/2021	M Stocco	506	Recoup salary overpayment	Entered payment arrangement

BALANCE OF 90 DAY DEBTORS OVER \$500	87,819
% AGING DEBT OVER 90 DAYS	41%
INFRINGEMENT DEBTORS:	1,403,609
Referred to FER	1,065,101
BALANCE OF 90 DAY DEBTORS OVER \$500	1,065,101
% AGING DEBT OVER 90 DAYS	76%

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 AUGUST 2022



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2022/23	Aug-22	Aug-22	Aug-21	Aug-22	Aug-21
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	0	(48,048)	(48,652)	(48,048)
Expenditure	0	0	0	0	48,652	47,648
Surplus/(Deficit)	0	0	0	0	0	(400)
SWIMMING POOLS AREA						
Revenue	2,485,069	275,119	346,033	189,812	174,308	119,552
Expenditure	(4,340,964)	(715,628)	(529,441)	(3,042,485)	(397,246)	(319,274)
Surplus/(Deficit)	(1,855,895)	(440,509)	(183,408)	(2,852,673)	(222,938)	(199,722)
SWIM SCHOOL						
Revenue	1,773,386	323,668	332,412	48,910	169,727	44,638
Expenditure	(1,364,876)	(219,605)	(196,939)	(799,681)	(141,780)	(76,030)
Surplus/(Deficit)	408,510	104,063	135,473	(750,771)	27,947	(31,392)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(115)	0	18	128
Surplus/(Deficit)	0	0	(115)	0	18	128
RETAIL SHOP						
Revenue	654,714	62,182	72,545	53,979	35,344	37,466
Expenditure	(531,124)	(79,021)	(53,961)	(359,840)	(32,461)	(57,475)
Surplus/(Deficit)	123,590	(16,839)	18,584	(305,861)	2,883	(20,009)
HEALTH & FITNESS						
Revenue	1,852,993	276,951	354,236	680,783	197,573	159,582
Expenditure	(1,259,854)	(212,312)	(182,267)	(1,010,089)	(134,008)	(130,075)
Surplus/(Deficit)	593,139	64,639	171,969	(329,306)	63,565	29,507
GROUP FITNESS						
Revenue	662,458	100,858	125,429	100,061	70,715	58,665
Expenditure	(487,588)	(84,382)	(97,076)	(434,672)	(66,838)	(49,516)
Surplus/(Deficit)	174,870	16,476	28,353	(334,611)	3,877	9,149
AQUAROBICS						
Revenue	259,411	37,472	50,340	37,207	27,821	22,069
Expenditure	(151,417)	(28,441)	(25,542)	(107,927)	(19,390)	(14,954)
Surplus/(Deficit)	107,994	9,031	24,798	(70,720)	8,431	7,115
CRECHE						
Revenue	69,719	10,832	13,351	9,674	7,175	5,395
Expenditure	(328,449)	(53,975)	(37,687)	(204,053)	(28,008)	(24,779)
Surplus/(Deficit)	(258,730)	(43,143)	(24,336)	(194,379)	(20,833)	(19,384)
Net Surplus/(Deficit)	(706,522)	(306,282)	171,318	(4,838,321)	(137,050)	(225,008)
Less: Depreciation	(1,160,239)	(193,374)	0	0	0	0
Surplus/(Deficit)	453,717	(112,908)	171,318	(4,838,321)	(137,050)	(225,008)

CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 31 AUGUST 2022

