

11.1 FINANCIAL STATEMENTS AS AT 31 JULY 2022

Attachments: 1. Financial Statements as at 31 July 2022

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 July 2022 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 July 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 July 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-10
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Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 31 July 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1)

Revenue by Nature or Type (on page 1) is tracking slightly higher than the YTD budgeted revenue by \$499,868 (1.2%). The following items materially contributed to this position:

- A favourable variance of \$428,903 in Fees and Charges mostly due to:
 - \$102,770 favourable Waste Services – Rubbish Service Charges due to a budget timing variance
 - \$88,840 favourable Fee income for Beatty Park and Recreation centre
 - \$43,116 favourable Design Application fees mostly due to an increase in building applications
 - \$41,994 favourable swimming pool inspection fees
 - \$31,043 favourable Stadium and Oval timing and higher rental fees due to annual fee receipt for HBF Park from Venues West.
- A favourable variance of \$112,243 in Other Revenue mostly due to POS cash in lieu for a subdivision.
- A favourable variance of interest earnings of \$31,753 mostly due to higher than expected interest received from rates instalment interest (~\$29k) and investments (~\$12k); partially offset by:
- An unfavourable variance of \$72,409 in Rates revenue mostly due to a timing difference.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$2,556,053 (58.7%). The following items materially contributed to this position:

- \$1,072,157 favourable for depreciation expense due to a timing variance.
- \$774,367 favourable for Materials and Contracts mostly due to timing variances for:
 - \$224,007 favourable for contractors expenses;
 - \$144,333 favourable for Waste Service disposal costs;
 - \$95,717 favourable for ICT software license fees;
 - \$49,960 favourable for subscriptions and memberships (in particular WALGA) due to timing variance.
- \$247,098 favourable Other expenditure mostly due to timing variances for lease incentives (~\$162.5k) and kerbside and parking equipment maintenance (\$44k).
- \$243,232 favourable for employee expense mostly due to timing variances for labour expenses and workers compensation costs.
- \$199,478 favourable for Utility charges due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$7,185,007 compared to the adopted budget amount of \$5,657,084. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2022.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-10)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

4. Capital Expenditure and Funding Summary (Note 4 Page 11-18)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 31 July 2022

4. Capital Expenditure and Funding Summary

	Current Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,897,377	10,000	100	100.0%
Infrastructure Assets	11,099,201	125,000	88,604	99.2%
Plant and Equipment	3,321,879	0	0	100.0%
Furniture and Equipment	1,191,071	25,000	21,561	98.2%
Total	20,509,528	160,000	110,266	99.5%

FUNDING	Current Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	9,880,093	150,000	110,266	98.9%
Cash Backed Reserves	5,240,858	10,000	0	100.0%
Capital Grant and Contribution	3,440,577	0	0	100.0%
Other (Disposals/Trade In)	1,948,000	0	0	100.0%
Total	20,509,528	160,000	110,266	99.5%

The full capital works program is listed in detail in Note 4 in **Attachment 1**.

5. Cash Backed Reserves (Note 5 Page 19)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 July 2022 is \$14,343,592.

6. Rating Information (Note 6 Page 20-21)

The notices for rates and charges levied for 2021/22 were issued on 22 July 2021. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	28 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

Rates for 2021/22 were raised on 7 July 2022 after the adoption of the budget.

The outstanding rates debtors balance as at 31 July 2022 was \$44,704,142, excluding deferred rates of \$113,581. The outstanding rates percentage as at 31 July 2022 was 94.81% compared to 91.53% for the similar period last year.

7. Receivables (Note 7 Page 22)

Total trade and other receivables at 31 July 2022 were \$3,807,526.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,013,415 (74%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$214,937 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, as per the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. The exemption granted these debtors to freeze their payments until April 2022. The City has commenced contacting all outstanding debtors to recommencing their payment plans.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 23-24)

As of 31 July 2022, the Centre's operating surplus position was \$308,364 (excluding depreciation) compared to the YTD budgeted surplus amount of \$86,296. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 JULY 2022



	Note	Adopted Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	YTD Variance
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1	5,657,084	5,657,084	7,185,007	1,527,923	27.0%
Revenue from operating activities						
Rates		39,910,329	39,802,096	39,729,657	(72,409)	-0.2%
Operating Grants, Subsidies and Contributions		1,067,601	11,057	10,435	(622)	-5.6%
Fees and Charges		21,055,384	1,519,148	1,948,051	428,903	28.2%
Interest Earnings		508,000	42,334	74,087	31,753	75.0%
Other Revenue		1,139,329	82,686	194,929	112,243	135.7%
Profit on Disposal of Assets		2,577,476	0	0	0	0.0%
		66,258,119	41,457,291	41,957,159	499,868	1.2%
Expenditure from operating activities						
Employee Costs		(28,802,780)	(1,353,178)	(1,109,946)	243,232	-18.0%
Materials and Contracts		(21,707,562)	(1,485,171)	(710,804)	774,367	-52.1%
Utility Charges		(1,800,499)	(150,048)	49,430	199,478	-132.9%
Depreciation on Non-Current Assets		(12,865,818)	(1,072,157)	0	1,072,157	-100.0%
Interest Expenses		(540,835)	(37,864)	(29,359)	8,505	-22.5%
Insurance Expenses		(647,958)	(53,998)	(42,782)	11,216	-20.8%
Other Expenditure		(1,101,844)	(202,197)	44,901	247,098	-122.2%
Loss on Disposal of Assets		(516,540)	0	0	0	0.0%
		(67,983,836)	(4,354,613)	(1,798,560)	2,556,053	-58.7%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	163,759	163,759	0.0%
Add Back Depreciation		12,865,818	1,072,157	0	(1,072,157)	-100.0%
Adjust (Profit)/Loss on Asset Disposal		(2,060,936)	0	0	0	0.0%
		10,804,882	1,072,157	163,759	(908,398)	-84.7%
Amount attributable to operating activities		9,079,165	38,174,835	40,322,358	2,147,523	5.6%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,440,577	0	0	0	0.0%
Purchase Property, Plant and Equipment	4	(11,378,268)	(35,000)	(10,802)	24,198	-69.1%
Purchase Infrastructure Assets	4	(9,131,260)	(125,000)	(99,464)	25,536	-20.4%
Proceeds from Joint Venture Operations		1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,948,000	0	0	0	0.0%
Amount attributable to investing activities		(13,454,285)	(160,000)	(110,266)	49,734	-31.1%
Financing Activities						
Principal elements of finance lease payments		(70,602)	(23,534)	(23,534)	0	0.0%
Repayment of Debentures		(1,501,877)	(71,549)	(71,550)	(1)	0.0%
Proceeds from New Debentures		827,879	0	0	0	0.0%
Transfer to Reserves	5	(5,646,083)	(2,508,415)	(2,524,706)	(16,291)	0.6%
Transfer from Reserves	5	5,240,858	7	(4,646)	(4,653)	-66471.4%
Amount attributable to financing activities		(1,149,825)	(2,603,491)	(2,624,436)	(20,945)	0.8%
Closing Funding Surplus(Deficit)		132,139	41,068,428	44,772,663	3,704,235	9.0%

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 2 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 31 JULY 2022



	Note	YTD Actual	FY Actual
		31/07/2022	31/07/2021
		\$	\$
Current Assets			
Cash Unrestricted		11,108,976	12,511,249
Cash Restricted		14,343,592	12,873,462
Investments		(2,750)	11,000
Receivables - Rates	6	44,704,142	38,796,079
Receivables - Other	7	3,807,526	3,359,805
Inventories		221,712	210,435
		<u>74,183,199</u>	<u>67,762,030</u>
Less: Current Liabilities			
Payables		(12,895,733)	(16,060,734)
Provisions - employee		(4,819,235)	(3,929,429)
		<u>(17,714,968)</u>	<u>(19,990,163)</u>
Unadjusted Net Current Assets		56,468,231	47,771,867
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(14,343,592)	(12,873,462)
Less: Shares transferred from non current asset		2,750	(11,000)
Add: Current portion of long term borrowings		1,161,632	6,087,206
Add: Infringement Debtors transferred to non current asset		1,436,572	0
Add: Current portion of long term finance lease liabilities		47,068	0
		<u>(11,695,568)</u>	<u>(6,797,256)</u>
Adjusted Net Current Assets		44,772,663	40,974,611

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Chief Executive Officer						
Expenditure						
Materials and Contracts	134,800	56,358	127	56,231	100%	Timing Variance for subscriptions/ publications.
Expenditure Total	571,593	75,559	19,967	55,592	74%	
Chief Executive Officer Total	571,593	75,559	19,967	55,592	74%	
Members Of Council						
Expenditure						
Expenditure Total	492,090	38,561	33,009	5,552	14%	
Members Of Council Total	492,090	38,561	33,009	5,552	14%	
Human Resource						
Income						
Income Total	(50,000)	(4,167)	0 -	4,167	100%	
Expenditure						
Expenditure Total	1,509,698	82,469	45,023	37,446	45%	
Human Resource Total	1,459,698	78,302	45,023	33,279	43%	
Information Technology						
Expenditure						
Materials and Contracts	1,765,575	147,131	23,658	123,473	84%	- \$89k favourable timing variance for software licences. - \$17k favourable timing variance for furniture and equipment purchases. - All other variances are individually immaterial.
Expenditure Total	2,376,629	173,419	47,901	125,518	72%	
Information Technology Total	2,376,629	173,419	47,901	125,518	72%	
Records Management						
Income						
Income Total	(16,300)	(1,358)	(1,291) -	67	5%	
Expenditure						
Expenditure Total	371,628	17,482	11,245	6,237	36%	
Records Management Total	355,328	16,124	9,954	6,170	38%	
Sustainability and Environment						
Expenditure						
Expenditure Total	184,171	9,183	6,218	2,965	32%	
Sustainability and Environment Total	184,171	9,183	6,218	2,965	32%	
Director Community and Business Services						
Expenditure						
Expenditure Total	331,159	14,461	17,570 -	3,109	-21%	
Director Community and Business Services Total	331,159	14,461	17,570 -	3,109	-21%	
Customer Services Centre						
Expenditure						
Expenditure Total	654,987	31,029	24,815	6,214	20%	
Customer Services Centre Total	654,987	31,029	24,815	6,214	20%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Mindarie and Tamala Park						
Income						
Reimbursements	(126,000)	(10,500)	(52,238)	41,738	-398%	Budget phasing variance in relation to withholding tax contribution from Tamala Park.
Income Total	(205,000)	(17,083)	(58,228)	41,145	-241%	
Expenditure						
Expenditure Total	46,713	0	0	-	0%	
Mindarie and Tamala Park Total	(158,287)	(17,083)	(58,228)	41,145	-241%	
Rates						
Income						
Fees and Charges	(260,000)	(21,667)	(45,025)	23,358	-108%	\$16k budget phasing variance for Administration fees Income
Income Total	(40,488,329)	(39,850,233)	(39,819,669)	30,564	0%	
Expenditure						
Expenditure Total	724,014	31,833	12,511	19,322	61%	
Rates Total	(39,764,315)	(39,818,400)	(39,807,159)	11,241	0%	
Insurance and General Purpose						
Income						
Income Total	(1,085,848)	(16,667)	(30,816)	14,149	-85%	
Expenditure						
Expenditure Total	652,958	54,415	42,782	11,633	21%	
Insurance and General Purpose Total	(432,890)	37,748	11,966	25,782	68%	
Financial Services						
Income						
Income Total	(1,000)	0	(0)	0	0%	
Expenditure						
Materials and Contracts	191,300	2,145	2,992	847	-40%	
Expenditure Total	1,485,302	53,720	54,982	1,262	-2%	
Financial Services Total	1,484,302	53,720	54,982	1,262	-2%	
Rec Centre / Beatty Park						
Income						
Fees and Charges	(7,867,043)	(495,074)	(583,914)	88,840	-18%	\$54k favourable budget phasing variances for income received from pool admission and enrolment. \$18k favourable budget phasing variance for retail sales. All other variances are individually immaterial.
Income Total	(7,904,295)	(498,178)	(587,054)	88,876	-18%	
Expenditure						
Depreciation	1,160,239	96,687	0	96,687	100%	
Materials and Contracts	1,605,025	115,483	65,439	50,044	43%	Favourable timing variance for various materials and contracts. All variances are individually immaterial.
Utilities	497,500	41,458	(26,669)	68,127	164%	Timing variance from both electricity and water usage.
Expenditure Total	8,159,427	479,369	263,523	215,846	45%	
Rec Centre / Beatty Park Total	255,132	(18,809)	(323,532)	304,723	-1620%	
Marketing and Communication						
Expenditure						
Expenditure Total	1,239,251	63,874	51,121	12,753	20%	
Marketing and Communication Total	1,239,251	63,874	51,121	12,753	20%	
Art & Culture						
Expenditure						
Expenditure Total	45,000	0	(155)	155	0%	
Art & Culture Total	45,000	0	(155)	155	0%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Community Partnership						
Income						
Income Total	(15,000)	0	0	-	0%	
Expenditure						
Materials and Contracts	341,900	12,408	38,295 -	25,887	-209%	\$20k unfavourable vaience for budget phasing of the Revelation Film Festival.
Expenditure Total	942,120	41,389	53,170 -	11,781	-28%	
Community Partnership Total	927,120	41,389	53,170 -	11,781	-28%	
Library Services						
Income						
Income Total	(29,200)	(1,180)	(3,123)	1,943	-165%	
Expenditure						
Expenditure Total	947,176	51,167	41,484	9,683	19%	
Library Services Total	917,976	49,987	38,361	11,626	23%	
Senior and Disability services						
Income						
Income Total	(4,000)	(333)	0 -	333	100%	
Expenditure						
Expenditure Total	46,000	3,834	540	3,294	86%	
Senior and Disability services Total	42,000	3,501	540	2,961	85%	
Loftus Community Centre						
Income						
Income Total	(66,500)	(4,167)	(7,580)	3,413	-82%	
Expenditure						
Expenditure Total	23,957	1,997	1,395	602	30%	
Loftus Community Centre Total	(42,543)	(2,170)	(6,184)	4,014	-185%	
Director Infrastructure and Environment						
Expenditure						
Expenditure Total	409,358	20,235	17,546	2,689	13%	
Director Infrastructure and Environment Total	409,358	20,235	17,546	2,689	13%	
Ranger Services/Administration						
Income						
Income Total	(500)	0	0	-	0%	
Expenditure						
Employee Costs	2,845,599	121,450	99,430	22,020	18%	\$15k favourable timing variance from annual leave and statutory Superannuation.
Expenditure Total	3,240,070	143,320	115,915	27,405	19%	
Ranger Services/Administration Total	3,239,570	143,320	115,915	27,405	19%	
Animal Control / Dog Pound						
Income						
Income Total	(73,200)	(2,100)	(6,191)	4,091	-195%	
Expenditure						
Expenditure Total	31,400	0	62 -	62	0%	
Animal Control / Dog Pound Total	(41,800)	(2,100)	(6,129)	4,029	-192%	
Local Laws and Abandoned Vehicles						
Income						
Income Total	(147,300)	0	(16,934)	16,934	0%	
Expenditure						
Expenditure Total	8,800	0	0	-	0%	
Local Laws and Abandoned Vehicles Total	(138,500)	0	(16,934)	16,934	0%	

**CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022**



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Community and Safety						
Income						
Income Total	(50,000)	0	0	-	0%	
Expenditure						
Expenditure Total	138,099	2,348	1,442	906	39%	
Community and Safety Total	88,099	2,348	1,442	906	39%	
Infringement and Inspectorial Control						
Income						
Income Total	(2,988,200)	(248,932)	(250,513)	1,581	-1%	
Expenditure						
Depreciation	258,888	21,574	0	21,574	100%	
Expenditure Total	1,186,388	47,908	18,599	29,309	61%	
Infringement and Inspectorial Control Total	(1,801,812)	(201,024)	(231,914)	30,890	-15%	
Car Parks and Kerbside Parking						
Income						
Income Total	(6,618,671)	(551,561)	(571,865)	20,304	-4%	
Expenditure						
Depreciation	381,389	31,781	0	31,781	100%	
Other Expenditure	554,622	46,130	0	46,130	100%	Favourable timing variance is for equipment maintenance.
Expenditure Total	1,428,188	109,016	10,650	98,366	91%	
Car Parks and Kerbside Parking Total	(5,190,483)	(442,545)	(561,215)	118,670	-27%	
Engineering Design Services						
Income						
Income Total	(119,185)	(599)	16,654	17,253	2880%	
Expenditure						
Materials and Contracts	611,850	36,490	13,447	23,043	63%	\$18k favourable timing variance for the underground power project.
Utilities	770,391	64,199	(13,582)	77,781	121%	\$64k timing variance for street lighting costs.
Expenditure Total	2,488,599	155,477	25,008	130,469	84%	
Engineering Design Services Total	2,369,414	154,878	41,662	113,216	73%	
City Buildings						
Income						
Income Total	(1,385)	(115)	0	115	100%	
Expenditure						
Expenditure Total	711,973	31,899	17,377	14,522	46%	
City Buildings Total	710,588	31,784	17,377	14,407	45%	
Roads and Public Works Admin						
Income						
Income Total	(44,885)	(3,740)	(3,633)	107	3%	
Expenditure						
Expenditure Total	564,518	31,796	38,533	6,737	-21%	
Roads and Public Works Admin Total	519,633	28,056	34,900	6,844	-24%	
Parks and Environmental Services						
Income						
Income Total	(127,875)	(9,821)	(8,857)	964	10%	
Expenditure						
Depreciation	1,194,753	99,565	0	99,565	100%	
Employee Costs	1,727,084	143,943	95,644	48,299	73%	- \$8k timing variance relating to parks general maintenance. - Other variances are individually immaterial.
Materials and Contracts	3,542,761	363,880	258,569	105,311	29%	- \$42k timing variance for pruning. - Other variances are individually immaterial.
Expenditure Total	6,549,707	614,484	352,069	262,415	52%	
Parks and Environmental Services Total	6,421,832	604,663	343,212	261,451	53%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Waste Services						
Income						
Income Total	(125,872)	(346)	(105,785)	105,439	-30474%	
Expenditure						
Employee Costs	2,205,441	123,977	72,122	51,855	59%	- Performance based workers compensation payment to be reallocated from insurance pre-payment. To be adjusted next month.
Materials and Contracts	4,858,806	181,444	36,744	144,700	80%	- \$144k favourable timing variance for Waste Tipping Costs.
Expenditure Total	7,389,615	316,813	115,293	201,520	70%	
Waste Services Total	7,263,743	316,467	9,509	306,958	104%	
Works Depot						
Income						
Income Total	(1,385)	(115)	(145)	30	-26%	
Expenditure						
Expenditure Total	239,293	11,121	10,032	1,089	10%	
Works Depot Total	237,908	11,006	9,887	1,119	10%	
Plant Operating						
Expenditure						
Depreciation	1,605,113	133,759	0	133,759	100%	
Expenditure Total	2,236,113	186,342	56,684	129,658	70%	
Plant Operating Total	2,236,113	186,342	56,684	129,658	70%	
Public Works						
Expenditure						
Depreciation	4,368,342	364,029	0	364,029	100%	- >22k favourable timing variance for Street Cleaning. - \$15k favourable timing variance for Public Litter Bins Collection. - \$10k favourable timing variance from Maintenance Footpaths and Cycleways.
Employee Costs	1,208,518	100,710	65,764	34,946	74%	- All other variances are individually immaterial.
Expenditure Total	7,042,155	554,440	147,532	406,908	81%	
Public Works Total	7,042,155	554,440	147,532	406,908	81%	
Child Care and Play Groups						
Income						
Fees and Charges	(64,165)	(3,815)	(24,100)	20,285	-532%	- \$12k budget phasing variance for Kidz Galore Commercial parking permits. - All other variances are individually immaterial.
Income Total	(80,972)	(4,783)	(24,522)	19,739	-413%	
Expenditure						
Expenditure Total	142,253	11,859	346	11,513	97%	
Child Care and Play Groups Total	61,281	7,076	(24,176)	31,252	442%	
Stadium and Ovals						
Income						
Fees and Charges	(46,844)	(1,401)	(32,445)	31,044	-2216%	Budget phasing variance for Lease Income of HBF Stadium
Income Total	(205,588)	(14,629)	(45,226)	30,597	-209%	
Expenditure						
Depreciation	437,408	36,451	0	36,451	100%	
Expenditure Total	678,138	55,738	(3,376)	59,114	106%	
Stadium and Ovals Total	472,550	41,109	(48,602)	89,711	218%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Public Halls						
Income						
Income Total	(179,973)	(14,759)	(22,019)	7,260	-49%	
Expenditure						
Expenditure Total	494,923	39,862	3,018	36,844	92%	
Public Halls Total	314,950	25,103	(19,002)	44,105	176%	
Community and Welfare Centre						
Income						
Income Total	(45,345)	(2,189)	(1,890)	299	14%	
Expenditure						
Expenditure Total	239,383	19,851	465	19,386	98%	
Community and Welfare Centre Total	194,038	17,662	(1,425)	19,087	108%	
Sporting Clubs Buildings						
Income						
Income Total	(168,221)	(11,731)	(8,670)	3,061	26%	
Expenditure						
Depreciation	774,864	64,574	0	64,574	100%	
Materials and Contracts	275,200	22,939	106	22,834	100%	
Expenditure Total	1,156,038	96,172	1,592	94,580	98%	
Sporting Clubs Buildings Total	987,817	84,441	(7,078)	91,519	108%	
Reserves Pavilions and Facilities						
Income						
Income Total	(24,214)	(2,362)	(2,130)	232	10%	
Expenditure						
Materials and Contracts	458,100	36,946	1,338	35,608	96%	Favourable timing variance from all materials and contracts.
Expenditure Total	707,809	57,326	1,672	55,655	97%	
Reserves Pavilions and Facilities Total	683,595	54,964	(458)	55,422	101%	
Health Clinics						
Income						
Income Total	(12,584)	0	(10,591)	10,591	0%	
Expenditure						
Expenditure Total	187,211	13,054	668	12,386	95%	
Health Clinics Total	174,627	13,054	(9,924)	22,978	176%	
Road Reserves						
Expenditure						
Expenditure Total	126,510	10,542	3,759	6,783	87%	
Road Reserves Total	126,510	10,542	3,759	6,783	87%	
Operational Buildings						
Income						
Income Total	(1,481,977)	(123,490)	(129,492)	6,002	-5%	
Expenditure						
Depreciation	1,454,084	121,174	0	121,174	100%	
Materials and Contracts	592,915	49,412	23,838	25,574	52%	Favourable timing variance for all materials and contracts.
Other Expenditure	202,306	162,500	0	162,500	100%	Favourable timing variance for DLGSC lease incentive expense.
Expenditure Total	2,465,418	349,698	26,491	323,207	93%	
Operational Buildings Total	983,441	226,208	(103,001)	329,209	146%	
Depot Buildings						
Expenditure						
Expenditure Total	371,367	28,431	(787)	29,218	103%	
Depot Buildings Total	371,367	28,431	(787)	29,218	103%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Parks Services Administration						
Income						
Income Total	(2,770)	(231)	(339)	108	-47%	
Expenditure						
Employee Costs	1,491,675	82,546	34,911	47,635	58%	- Performance based workers compensation payment to be reallocated from Insurance pre-payment. Timing variance of invoice received.
Expenditure Total	1,783,138	105,992	42,666	63,326	60%	
Parks Services Administration Total	1,780,368	105,761	42,327	63,434	60%	
Recoverable Works						
Income						
Income Total	(15,000)	(1,250)	(2,726)	1,476	-118%	
Expenditure						
Expenditure Total	16,327	1,361	665	696	78%	
Recoverable Works Total	1,327	111	(2,061)	2,172	2282%	
Corporate Strategy and Governance						
Income						
Income Total	(200)	0	0	-	0%	
Expenditure						
Materials and Contracts	209,050	24,550	(10)	24,560	100%	Favourable timing variance from all materials and contracts.
Expenditure Total	745,684	47,770	20,558	27,212	57%	
Corporate Strategy and Governance Total	745,484	47,770	20,558	27,212	57%	
Director Strategy and Development						
Expenditure						
Expenditure Total	349,152	15,049	27,028	11,979	-80%	
Director Strategy and Development Total	349,152	15,049	27,028	11,979	-80%	
Development and Design						
Income						
Fees and Charges	(395,865)	(29,113)	(72,230)	43,117	-148%	Budget phasing variance from Development Application fees and panel fees.
Income Total	(397,365)	(29,238)	(72,375)	43,137	-148%	
Expenditure						
Expenditure Total	1,406,590	60,490	50,290	10,200	17%	
Development and Design Total	1,009,225	31,252	(22,085)	53,337	171%	
Health Admin and Food Control						
Income						
Income Total	(328,439)	(1,265)	(5,619)	4,354	-344%	
Expenditure						
Expenditure Total	1,127,519	43,510	35,451	8,059	19%	
Health Admin and Food Control Total	799,080	42,245	29,833	12,412	29%	
Compliance Services						
Income						
Income Total	(51,270)	(189)	(22,126)	21,937	-11607%	
Expenditure						
Expenditure Total	571,546	26,195	16,299	9,896	38%	
Compliance Services Total	520,276	26,006	(5,827)	31,833	122%	

CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 JULY 2022



	Current Budget 2022/23	YTD Budget 31/07/2022	YTD Actual 31/07/2022	YTD Variance	Variance	Variance Commentary
Building Control and License						
Income						
Fees and Charges	(508,500)	(40,250)	(82,244)	41,994	-104%	\$58k budget phasing variance for swimming pool inspection fees and this is partially offset by a \$16k timing variance for building licences and permit fees.
Income Total	(517,635)	(40,365)	(82,437)	42,072	-104%	
Expenditure						
Expenditure Total	536,505	22,862	22,319	543	2%	
Building Control and License Total	18,870	(17,503)	(60,118)	42,615	-243%	
Policy and Place Services						
Income						
Income Total	(5,160)	(115)	(71,963)	71,848	-62477%	
Expenditure						
Materials and Contracts	748,800	50,000	19,709	30,291	61%	Favourable timing variance for the Leederville Activity Centre Plan and this is partially offset by budget phasing variances for the Performance Measurement/Data Acquisition.
Expenditure Total	2,564,006	122,411	77,133	45,278	37%	
Policy and Place Services Total	2,558,846	122,296	5,169	117,127	96%	
Grand Total	6,457,023	(36,880,158)	(39,977,055)	3,096,897	-9%	

CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
 AS AT 31 JULY 2022



Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
Land & Building Assets					
ADMIN CENTRE					
Administration Centre Renewals	50,000	-	-	-	
Lift Renewal - Administration & Civic Centre	10,000	-	-	-	
BETTY PARK LEISURE CENTRE					
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	-	-	-	
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	283,500	10,000	4,646	(5,354)	In progress
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	450,970	-	-	-	
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	264,430	-	-	-	
Major Plant Renewal	100,000	-	-	-	
DEPARTMENT OF SPORTS AND RECREATION					
Air Conditioning & HVAC Renewal - 246 Vincent St (Leased DLGSC)	241,800	-	-	-	
DLGSC LED lighting upgrade/renewal	220,050	-	-	-	
Lift renewal and non fixed assets renewal	10,000	-	-	-	
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	115,000	-	-	-	
LIBRARY					
Library Facility Renewals	61,000	-	-	-	
Upgrade Library counter to enhance customer service delivery	48,500	-	-	-	
Waterproof external balcony area (water damage) - Civic Centre	120,000	-	-	-	
MISCELLANEOUS					
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA)	15,000	-	-	-	
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	-	-	-	
Carpet Renewal - Subiaco Football Club (Leased)	30,000	-	-	-	
Forrest Park Croquet Club	49,314	-	-	-	
Gym roof repairs (Leased Belgravia)	50,000	-	-	-	
Hyde Park - Gazebo Renewal	50,000	-	-	-	
Hyde Park West Toilets & Kiosk	160,803	-	-	-	
Leased Property Non Scheduled Renewal - Annual Provision	50,000	-	(4,545)	(4,545)	In progress
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	-	-	-	

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
Leederville Oval Stadium Facility Renewal (Leased)	150,000	-	-	-	
Leederville Town Centre - Toilet Demolition	50,000	-	-	-	
Margaret Kindergarten - Toilet Upgrade	70,000	-	-	-	
Menzies Park Pavilion & Ablutions	260,984	-	-	-	
Miscellaneous Asset Renewal - City buildings	50,000	-	-	-	
Modifications to Litis Stadium Underpass	30,000	-	-	-	
North Perth Bowling Club	80,000	-	-	-	
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	-	-	-	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	167,000	-	-	-	
Replace electrical distribution boards - multiple buildings - post asbestos removal	30,000	-	-	-	
Solar Photovoltaic Panel System Installation (Leased ASeTTS - 286 Beaufort St)	20,800	-	-	-	
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre)	20,150	-	-	-	
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre)	29,900	-	-	-	
Solar Photovoltaic System Installation (Leased Y WA Headquarters - 62 Frame Court)	29,900	-	-	-	
Water and Energy Efficiency Initiatives	100,000	-	-	-	
Woodville Pavilion - Roofing Renewal Program	150,000	-	-	-	
Works Depot - Non fixed assets renewals	45,000	-	-	-	
Works Depot - Replacement Box Gutters	10,000	-	-	-	
Works To Be Done for Halvorsen Hall	40,000	-	-	-	
Land & Building Assets Total	4,897,377	10,000	100	(9,900)	
Furniture & Equipment Assets					
INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT					
Enterprise Applications upgrade	533,945	-	-	-	
ICT infrastructure renewal (switches, UPS, audio visual, network links)	138,393	-	-	-	
MISCELLANEOUS					
Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber	135,033	25,000	21,561	(3,439)	In progress
POLICY AND PLACE - F&E					
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	383,700	-	-	-	
Furniture & Equipment Assets Total	1,191,071	25,000	21,561	(3,439)	

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
Infrastructure Assets					
BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1					
Banks Reserve Master Plan Implementation - Stage 1	200,000	-	-	-	
FY 23 - New public toilets, and other general improvements					
FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements.					
BICYCLE NETWORK					
Construct Norfolk St N/S Route Stage 1	300,000	-	-	-	
Feasibility study for Summers St & Claisebrook Rd Bicycle Route	25,000	-	-	-	
Travel Smart Actions	10,500	-	-	-	
BLACK SPOT PROGRAM					
Broome/Wright - Instal Roundabout	250,000	-	-	-	
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagul Island installed. Close median in Fitzgerald St.	40,000	-	-	-	
Fitzgerald/Lawley - Ban right turns out of Lawley by insalling half seagul island in Lawley st and narrow median island in Fitzgerald St	80,000	-	-	-	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	17,000	-	-	-	
CAR PARK DEVELOPMENT					
Access and Inclusion (DAIP) – ACROD Parking Improvement Program	30,000	-	-	-	
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	505,000	-	-	-	
Britannia Reserve (Secondary, Litis)	160,000	-	-	-	
HBF Stadium Car Park	49,250	-	-	-	
Minor Capital Improvements of City Car Parks (General Provision)	36,425	-	-	-	
DRAINAGE					
Britannia Reserve Main Drain Renewal Stages 1 & 2	141,670	-	-	-	
Gully Soak-well installation program	96,425	-	-	-	
Minor drainage improvement program	60,000	-	-	-	
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	-	-	-	
FURNITURE AND EQUIPMENT					
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	156,462	-	-	-	

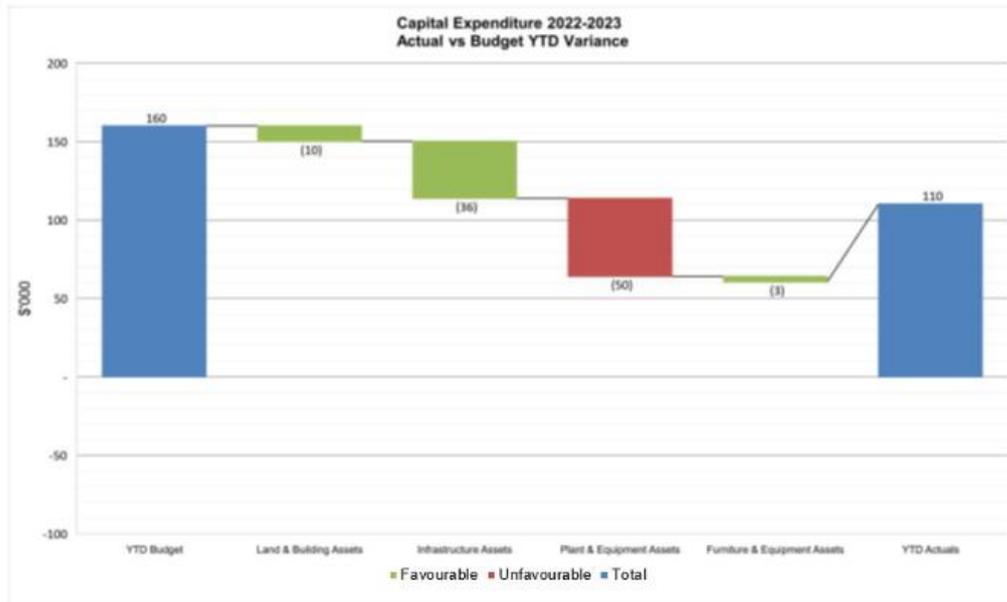
Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2					
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	-	-	-	
INFRASTRUCTURE MISCELLANEOUS					
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	-	-	-	
Public Open Space Strategy Implementation (Minor Works)	20,000	-	-	-	
Tree Up Lighting	60,000	-	-	-	
LITIS STADIUM					
Litis Stadium Floodlights	150,000	-	-	-	
LOCAL ROADS PROGRAM					
Annual Local Roads Program	1,541,000	100,000	99,401	(599)	In progress
Annual Roads to Recovery Program	233,740	-	-	-	
MRWA Direct Road Grant	95,527	-	-	-	
Thompson Street - Barnet Street to Loftus Street	500	-	-	-	
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	
MISCELLANEOUS					
Artlets - Public Art - Sculpture	40,000	-	-	-	
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,187,663	-	(10,860)	(10,860)	In progress
MT HAWTHORN SKATE PARK					
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	230,000	-	-	-	
PARKS - ECO ZONING PROGRAM					
Charles Veryard Reserve - Eco-zoning	20,000	-	-	-	
Edinboro Street Reserve	19,802	-	-	-	
Monmouth Street	9,916	-	-	-	
PARKS - FENCING RENEWAL PROGRAM					
Forrest Park - renew perimeter bollards and fencing	40,000	-	-	-	

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
PARKS - FURNITURE RENEWAL PROGRAM					
Hyde Park - Renewal of path lighting poles	159,658	-	-	-	
PARKS - INFRASTRUCTURE RENEWAL PROGRAM					
Beatty Park Reserve Retaining Wall (Flood Mitigation)	50,000	-	-	-	
Britannia Reserve – Floodlight Repair	529,376	-	-	-	
Charles Veryard Reserve - Flood Lighting	45,000	25,000	0	(25,000)	In progress
Road Reserve - renew furniture	10,000	-	-	-	
PARKS - IRRIGATION RENEWAL PROGRAM					
Birdwood Square - renew groundwater bore	45,000	-	-	-	
Brigatti Gardens - renew electrical cabinet	15,000	-	-	-	
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	-	-	-	
Menzies Park - Replace Irrigation System	130,000	-	-	-	
PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM					
Braithwaite Park - replace various wooden nature plan elements	50,000	-	-	-	
Britannia Reserve - replace playground soft fall	40,000	-	-	-	
Charles Veryard Reserve - replace exercise equipment	60,000	-	-	-	
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	-	-	-	
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	-	-	-	
Hyde Park - replace water playground shade sails	25,000	-	-	-	
Ivy Park - upgrade & replace playground equipment	90,000	-	-	-	
Keith Frame Reserve - remove playground and reinstate	10,000	-	-	-	
Les Lilleyman – Playground and softfall replacement	115,000	-	-	-	
Lynton Street Reserve - Renew & replace playground equipment	80,000	-	-	-	
Menzies Park - replace playground shade sails	18,000	-	-	-	
Oxford Street Reserve - renew wooden nature play elements	20,000	-	-	-	
Stuart Street Reserve - remove playground and reinstate reserve	10,000	-	-	-	
Menzies Park – replace exercise equipment	60,000	-	-	-	
Hobart/Auckland Street Reserve – Partial Playground Shadesail Replacement	-	-	-	-	
Multicultural Federation Gardens – Partial Playground Shadesail Replacement	-	-	-	-	
PARKS AND RESERVES					
Greening program - Project locations to be determined	300,000	-	-	-	
Wayfinding Implementation Plan - Stage 1	198,000	-	-	-	

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION					
RIGHTS OF WAY					
Laneway Lighting Program	40,000	-	-	-	
Program based upon the most recent condition assessment survey	150,000	-	-	-	
ROADWORKS - REHABILITATION (MRRG PROGRAM)					
Annual MRRG Program	1,091,081	-	-	-	
ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1					
Reurbish Courts to accommodate multisports and LED lighting upgrade	231,700	-	-	-	
SLAB FOOTPATH PROGRAM					
Eton St - Ellesmere Street to Gill Street	8,000	-	-	-	
Eton St - Haynes Street to Hobart Street	5,000	-	63	63	
Footpath Upgrade and Renewal Program (Annual)	300,000	-	-	-	
STREET FURNITURE					
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from advertising)	15,000	-	-	-	
STREET LIGHTING					
Beaufort St - Art Deco Median Lighting Renewal	220,000	-	-	-	
Street Lighting Renewal Program - allocated annually	60,000	-	-	-	
STREETSCAPE IMPROVEMENTS					
Streetscape Improvements Program - allocated annually	75,000	-	-	-	
TRAFFIC MANAGEMENT PROGRAM					
40kph trail - finalisation report	20,000	-	-	-	
40kph zone implementation (ACS) with MRWA	50,000	-	-	-	
Alma/Claverton Local Area Traffic Management	58,790	-	-	-	
Britannia Road Improvements	40,000	-	-	-	
Loftus and Vincent Pedestrian improvements, design 22/23, Implement 23/24	30,000	-	-	-	
Minor Traffic Management Improvements - allocated annually	100,000	-	-	-	
Infrastructure Assets Total	11,099,201	125,000	88,604	(36,396)	

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Variance Commentary
	2022/2023	2022/2023	2022/2023		
Plant & Equipment Assets					
F&E ASSETS - BP LEISURE CENTRE					
Gym equipment - Strength and Group Fitness Equipment	827,879	-	-	-	
Gym equipment - Cardio and Fans					
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME					
Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,144,000	-	-	-	
MAJOR PLANT REPLACEMENT PROGRAM					
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	-	-	-	
Heavy Fleet Replacement Program	360,000	-	-	-	
MISCELLANEOUS - PLANT AND EQUIPMENT					
Parking Infrastructure Renewal Program	100,000	-	-	-	
Plant & Equipment Assets Total	3,321,879	-	-	-	
Grand Total	20,509,528	160,000	110,266	(49,734)	

CITY OF VINCENT
 NOTE 4 - CAPITAL EXPENDITURE PROGRAM
 WATERFALL GRAPH
 AS AT 31 JULY 2022

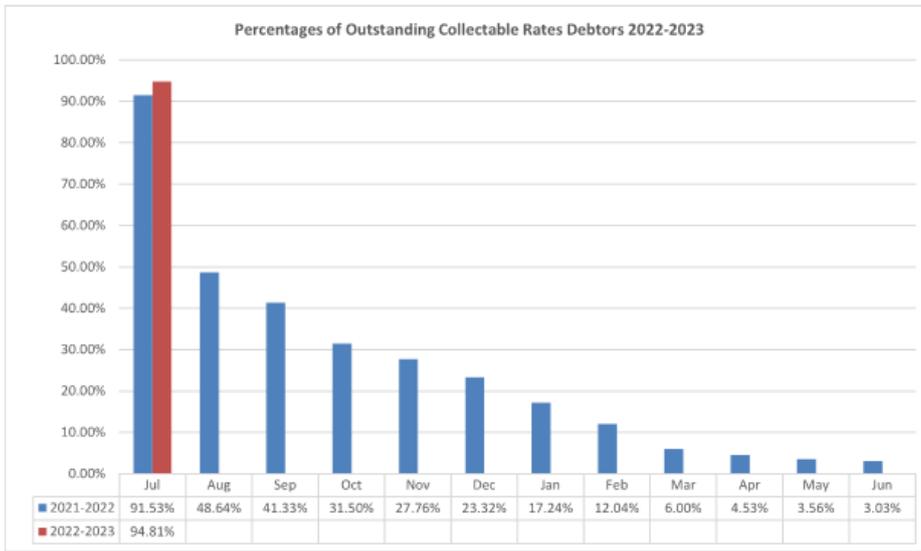




CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 JULY 2022

Reserve Particulars	Budget Opening Balance 01/07/2022	Actual Opening Balance 01/07/2022	Budget Transfers to Reserve 30/06/2023	YTD Actual Transfers to Reserve 31/07/2022	Budget Interest Earned 30/06/2023	YTD Actual Interest Earned 31/07/2022	Budget Transfers from Reserve 30/06/2023	YTD Actual Transfers from Reserve 31/07/2022	Budget Closing Balance 30/06/2023	Actual Closing Balance 31/07/2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	304	(100,000)	(4,646)	204,329	298,556
Cash In Lieu Parking Reserve	1,429,508	1,438,577	0	0	4,359	805	(893,500)	0	540,367	1,439,382
DSR Office Building Reserve	227,895	299,307	0	0	59	11	(220,675)	0	7,279	299,318
Leederville Oval Reserve	95,952	96,153	0	0	536	99	(30,000)	0	66,488	96,252
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	207	0	0	138,700	137,867
Loftus Recreation Centre Reserve	221,069	265,071	60,000	5,201	1,879	347	(50,000)	0	232,948	270,619
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	161	0	0	107,826	107,343
Plant and Equipment Reserve	83	17,207	0	0	0	0	(83)	0	0	17,207
State Gymnastics Centre Reserve	130,952	131,208	12,000	961	1,040	192	(15,000)	0	128,992	132,361
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	335	0	0	224,942	223,934
Tamala Park Land Sales Reserve	1,929,100	1,930,361	1,250,000	0	25,852	4,772	0	0	3,204,952	1,935,133
Asset Sustainability Reserve	5,572,477	5,834,868	2,200,083	2,200,083	38,469	7,101	(3,041,900)	0	4,769,130	8,042,052
Percent for Art Reserve	335,655	403,707	0	0	16	3	(333,700)	0	1,971	403,710
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	452	0	0	303,453	302,094
Strategic Waste Management Reserve	45,899	51,246	0	0	373	69	0	0	46,272	51,315
Hyde Park Lake Reserve	166,906	168,589	0	0	1,357	251	0	0	168,263	168,840
Public Open Space Reserve - Land Sales	653,071	2,951	900,000	0	11,084	2,046	(190,000)	0	1,374,155	4,997
Underground Power Reserve	215,105	215,555	785,000	0	6,376	1,177	(216,000)	0	790,481	216,732
POS Reserve - Haynes Street	196,927	195,760	39,000	0	699	129	(150,000)	0	86,626	195,889
	11,991,950	11,823,532	5,546,083	2,506,245	100,000	18,461	(5,240,858)	(4,646)	12,397,175	14,343,592

**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
AS AT 31 JULY 2022**



CITY OF VINCENT
 NOTE 6 - RATING INFORMATION
 FOR THE MONTH ENDED 31 JULY 2022



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
Rate Revenue					
General Rate					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
Minimum Rate					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	0	0.0%
Rates Waiver	0		(140,000)	(119,907)	85.6%
Total Amount Made up from Rates	464,558,753		39,910,329	39,729,657	
Non Payment Penalties					
Instalment Interest @ 5.5%			44,440	44,440	100.0%
Penalty Interest @ 8%			0	3,035	100.0%
Administration Charge - \$8 per instalment			27,768	27,768	100.0%
Legal Costs Recovered			0	0	0.0%
Other Reimbursements			0	0	0.0%
Interest Write Off			(2,000)	0	0.0%
			39,980,537	39,804,899	
Other Revenue					
Exempt Bins - Non Rated Properties			82,008	82,008	100.0%
Commercial / Residential Additional Bins			20,402	20,402	100.0%
Swimming Pools Inspection Fees			63,000	64,003	101.6%
			40,145,947	39,971,312	
Opening Balance				1,127,722	
Total Collectable			40,145,947	41,099,034	102.37%
Less					
Cash Received				4,097,902	
Rebates Allowed				(1,123,093)	
Rates Write Off				0	
ESL write off				119,907	
Rates received in advance				(56,511)	
Rates Balance To Be Collected			40,145,947	38,060,829	94.81%
Add					
ESL Debtors				6,475,730	
Pensioner Rebates Not Yet Claimed				0	
ESL Rebates Not Yet Claimed				281,164	
Less					
Deferred Rates Debtors				(113,581)	
Current Rates Debtors Balance				44,704,142	



**CITY OF VINCENT
NOTE 7 - DEBTOR REPORT
FOR THE MONTH ENDED 31 JULY 2022**

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	727	(2,635)	(1,939)	139,163	135,317
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0			214,937	214,937
DEBTOR CONTROL - PROPERTY INCOME	188,785	70,082	5,979	(106,265)	156,581
DEBTOR CONTROL - RECOVERABLE WORKS				3,181	3,181
DEBTOR CONTROL - OTHER	(85,251)	84,609		202,474	201,832
DEBTOR CONTROL - % ART CONTRIBUTIONS					0
DEBTOR CONTROL - PLANNING SERVICES FEES	(805)	(80)	360	1,135	610
DEBTOR CONTROL - GST	(108,755)	(213,828)	213,828	0	(108,755)
DEBTOR CONTROL - INFRINGEMENT	156,635	115,266	85,342	1,013,416	1,370,659
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 31/07/2022	93,336	53,414	303,569	1,085,475	1,535,795
	6.1%	3.5%	19.8%	70.7%	

ACCRUED INCOME	119,687
ACCRUED INTEREST	94,476
PREPAYMENTS	2,057,569
TOTAL TRADE AND OTHER RECEIVABLES	3,867,526

DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
01/04/2022	Hospitality Industry Service Providers	1,322	Outgoings April 22	Weekly payment plan
23/02/2021	Kres Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarella	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
22/08/2018	C D Hunter	11,247	Outstanding court costs awarded to COV	\$100 Monthly Repayment in progress from 27/10/20
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kinds	2,339	Damage/Vandalism to hired venue	Sent to debt collection agency
13/10/2020	D Bianchi	15,000	Court fines and costs re 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
28/10/2021	K Baykour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
21/07/2021	M Stocco	586	Recoup salary overpayment	Entered payment arrangement
BALANCE OF 90 DAY DEBTORS OVER \$500		100,468		
% AGING DEBT OVER 90 DAYS		51%		
INFRINGEMENT DEBTORS:		1,370,659		
Referred to FER		1,013,416		
BALANCE OF 90 DAY DEBTORS OVER \$500		1,013,416		
% AGING DEBT OVER 90 DAYS		74%		

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 JULY 2022



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2022/23	Jul-22	Jul-22	Jul-21	Jul-22	Jul-21
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	(1)	0	(36,920)	0
Expenditure	0	0	0	0	36,920	555
Surplus/(Deficit)	0	0	(1)	0	0	555
SWIMMING POOLS AREA						
Revenue	2,485,069	127,632	171,724	70,261	171,724	70,261
Expenditure	(4,340,964)	(277,158)	(132,195)	(3,042,485)	(132,195)	(100,513)
Surplus/(Deficit)	(1,855,895)	(149,526)	39,529	(2,972,224)	39,529	(30,252)
SWIM SCHOOL						
Revenue	1,773,386	129,329	162,685	4,273	162,685	4,273
Expenditure	(1,364,876)	(62,149)	(55,159)	(799,681)	(55,159)	(30,612)
Surplus/(Deficit)	408,510	67,180	107,526	(795,408)	107,526	(26,339)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(115)	(110)	(97)	(92)
Surplus/(Deficit)	0	0	(115)	(110)	(97)	(92)
RETAIL SHOP						
Revenue	654,714	19,090	37,201	16,513	37,201	16,513
Expenditure	(531,124)	(25,033)	(21,501)	(359,840)	(21,501)	(1,732)
Surplus/(Deficit)	123,590	(5,943)	15,700	(343,327)	15,700	14,781
HEALTH & FITNESS						
Revenue	1,852,993	136,092	156,663	521,201	156,663	521,201
Expenditure	(1,259,854)	(70,604)	(48,259)	(1,010,089)	(48,259)	(46,122)
Surplus/(Deficit)	593,139	65,488	108,404	(488,888)	108,404	475,079
GROUP FITNESS						
Revenue	662,458	49,959	54,696	41,378	54,678	41,360
Expenditure	(487,588)	(32,493)	(30,239)	(434,672)	(30,239)	(20,219)
Surplus/(Deficit)	174,870	17,466	24,457	(393,294)	24,439	21,141
AQUAROBICS						
Revenue	259,411	18,487	22,519	15,137	22,519	15,137
Expenditure	(151,417)	(12,494)	(6,152)	(107,927)	(6,152)	(5,490)
Surplus/(Deficit)	107,994	5,993	16,367	(92,790)	16,367	9,647
CRECHE						
Revenue	69,719	5,377	6,176	4,279	6,176	4,279
Expenditure	(328,449)	(16,426)	(9,679)	(204,053)	(9,679)	(9,496)
Surplus/(Deficit)	(258,730)	(11,049)	(3,503)	(199,774)	(3,503)	(5,217)
Net Surplus/(Deficit)	(706,522)	(10,391)	308,364	(5,285,815)	308,365	459,303
Less: Depreciation	(1,160,239)	(96,687)	0	0	0	0
Surplus/(Deficit)	453,717	86,296	308,364	(5,285,815)	308,365	(142,504)

CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 31 JULY 2022

