

11.1	PRELIMINARY FINANCIAL STATEMENTS AS AT 30 JUNE 2022
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Attachments: 1. **Financial Statements as at 30 June 2022**

RECOMMENDATION:

That Council **RECEIVES** the **Financial Statements for the month ended 30 June 2022 as shown in Attachment 1.**

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 June 2022. This is a preliminary report and the statement figures is subjected to change.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 June 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Program Report and Graph	1-4
2.	Statement of Comprehensive Income by Nature or Type Report	5
3.	Net Current Funding Position	6
4.	Summary of Income and Expenditure by Service Areas	7-15
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Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 30 June 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity (as at Attachment 1)

Operating revenue is reported separately by 'Program' and 'Nature or Type' respectively. The significant difference between the two reports is that operating revenue by 'Program' includes 'Profit on sale of assets and the report for 'Nature or Type' includes 'Rates revenue'.

Revenue by Program (on page 1) is higher than YTD budgeted revenue by \$102,399 (0.4%). The following items materially contributed to this position:

- A favourable variance of \$1,030,0016 in **General Purpose Funding** mainly due to payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage cumulative impacts of the floods and Covid-19 pandemic.
- A favourable variance of \$468,922 in **Recreation and Culture** activities due to higher fees and charges for Betty Park recreation admission, membership fees and other sundry income.
- A favourable variance of \$147,198 in **Community Amenities** activities mostly due to favourable fees, charges and contributions for Development and Design.

- An unfavourable variance of \$764,094 in **Transport** activities mostly due to the sale of 25 Sydney Street carpark that has been delayed to FY23.
- An unfavourable variance of \$90,402 in **Law, Order and Public Safety** mainly due to:
 - \$50,000 of grant income for William St Graffiti Hotspot deferred to FY23; and
 - \$39,138 unfavourable due to reduction of Work Zone License Permits.

Revenue by Nature or Type (on page 5) is tracking slightly higher than the YTD budgeted revenue by \$1,921,390 (3.3%). The following items materially contributed to this position:

- A favourable variance for Operating Grants, Subsidies and contribution of \$1,017,630 mostly due to a payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage the cumulative impacts of the floods and Covid-19 pandemic.
- A favourable variance of \$639,062 for Fees and Charges mostly due to:
 - \$422,571 favourable Betty Park membership fee income and Recreation Centre hire income;
 - \$134,751 favourable Development and Design application fees;
 - \$71,205 favourable Car Park and Kerbside Parking income;
 - \$44,725 favourable Rates search and certification fee income;
 - \$29,031 favourable Operational Buildings rental income; partially offset by
 - \$30,994 unfavourable for Local Laws work zone licenses and permits and \$30,302 unfavourable Compliance services infringements and penalties.
- A favourable variance for Other Revenue by \$215,511 mostly due to \$196,763 favourable reimbursements mostly contributed from insurance claim recoups.
- Unfavourable interest earnings of \$31,082 to budget mostly due to lower interest rates.

Expenditure by Program (on page 1) is favourable, attributed by an under-spend of \$40,743 (0.1%) compared to the YTD budget. The following items materially contributed to this position:

- A favourable variance of \$258,188 for **Law, Order and Public Safety** mostly due to savings for Rangers admin expenses for software license fees for upgrading the security systems across various building projects \$150,000 and CCTV maintenance costs \$35,632. Also a \$71,749 saving for Ranger services salaries due to unfilled positions.
- A favourable variance of \$207,343 for **Governance** due to:
 - Corporate Strategy and Governance \$80,000 savings from consultants and internal audit fees,
 - \$63,098 savings from Operating Initiatives from CEO's service line - refer to **Table 1** below,
 - \$34,589 favourable from savings in advertising expenses by marketing and communications,
 - \$31,119 favourable savings from programmes and events in marketing and communications – refer to **Table 2** below;
- A favourable variance of \$168,056 for **Health** mostly due to:
 - \$49,704 favourable variance in cleaning and maintenance contractors,
 - \$39,983 favourable for public health plan programs and events – refer to **Table 2** below,
 - \$33,892 favourable for salaries due to delays in filling vacant positions
- A favourable variance of \$102,869 in **General Purpose Funding** mostly due to savings and year-end adjustments to be processed for financial hardship expense waivers (~\$97k).
- An unfavourable variance for **Transport** of \$476,291 mostly due to expenditure in labour costs and contractors for public works.
- An unfavourable variance of \$172,689 for **Community Amenities** due to:
 - \$1,237,416 unfavourable due to transfer of FOGO project from capital to operating expenditure in Waste Services; partially offset by:
 - \$437,354 favourable from savings on various programmes and events. Refer to **Table 2** below,
 - \$295,963 favourable Waste Services due to savings in waste collection and Waste Recycling collection costs,
 - \$294,517 favourable from contractors engaged for Waste Services and Engineering Design Services.
- An unfavourable variance in **Other Property Services** mostly due to an overspend in contractors (\$89k) and wages (\$31k) for Depot buildings and Roads and public works respectively.

Expenditure by Nature or Type (on page 5) is favourable, attributed by an under-spend of \$152,919 (0.2%). The following items materially contributed to this position:

- There is an underspend of \$621,413 (2.2%) mainly attributed to below **(Materials and Contracts)** for:
 - **Waste Recycling Costs** - \$183,600 favourable mostly relating to payments to Cleanaway for waste collection services.
 - **Plant hire – Internal usage** - \$154,120 savings mostly due to savings from hire of trucks, utes, crane, sweeper, pressure cleaners etc by public works and parks and environmental services.
 - **Contractors** - \$102,384 savings due to:
 - Waste Services \$253,277 favourable for waste and bin collection temporary staff,
 - Stadiums and Ovals \$100,394 favourable for maintenance of Litis Soccer Stadium,
 - Betty Park \$64,994 favourable for fitness class instructors and maintenance savings; partially offset by:
 - Public halls cleaning costs unfavourable \$109,880 due to increased community bookings of facilities,
 - Depot buildings unfavourable by \$89,199 due to overspend in cleaning, plumbing and general maintenance,
 - Public works unfavourable by \$89,578 due to higher contractor and day labour hire for various works.
 - **Materials purchased** - \$86,658 savings mostly from Parks and Environmental services consumables including retic parts, mulch and insecticides.
 - **Internal Audit fees** - \$80,000 savings due to no internal audits performed in the financial year.
 - **Operating Initiatives-** \$246,176 savings. See table below:

Name	YTD Current Budget	YTD Actuals	YTD Variance	
Financial Hardship Waiver : Operating Projects	100,000	0	100,000	Favourable
Management Initiatives : Programmes - Management	65,000	11,664	53,336	Favourable
Every Club Grant Scheme : Operating Projects	30,000	0	30,000	Favourable
Creative Communities COVID-19 Recovery : Operating Projects	30,790	7,195	23,595	Favourable
Business Improvement Project : Programmes - Management	15,000	0	15,000	Favourable
Digitise State Archives Files : Operating Projects	20,000	8,957	11,043	Favourable
Sustainable Environment Strategy : Operating Projects	38,719	28,999	9,720	Favourable
Solar PV-RFQ/Tender Specification : Operating Projects	9,000	0	9,000	Favourable
Inner City Group - MOU : Programmes - Management	5,000	0	5,000	Favourable
ACS - Link & Place Guidelines (New) : Operating Projects	5,000	0	5,000	Favourable
ICT Strategy : Operating Projects	40,000	37,195	2,805	Favourable
Solar Panel - Feasibility Study : Operating Projects	0	3,767	-3,767	Unfavourable
Beatty Park Options Project : Operating Projects	0	10,238	-10,238	Unfavourable

- **Programmes and Events-** \$544,659 savings. See table below:

Name	YTD Current Budget	YTD Actuals	YTD Variance	
Mount Hawthorn Place Mgt Prgm: Programmes - P & P_Place Management	140,679	8,629	132,050	Favourable
Waste Management Strategy: Programmes - Waste Management	128,000	83,691	44,309	Favourable
Robertson Park Development Plan: Programmes - P & P_Leisure Planning	80,000	37,592	42,408	Favourable
Britannia N/W Res Development Plan: Operating Projects	60,000	29,503	30,497	Favourable
Leederville Oval Master Plan: Operating Projects	30,000	670	29,330	Favourable
Civic Functions: Events	50,000	21,001	28,999	Favourable
Public Health Plan: Programmes - Health	26,837	854	25,983	Favourable
Beatty Park & City facilities energy feasibility study: Programmes - Sustainability	30,000	5,350	24,650	Favourable
Leederville Activity Centre Plan: Operating Projects	-	-	22,761	Favourable
Vincent Leisure & Recreation Facilities: Programmes - P & P_Leisure Planning	40,000	20,097	19,903	Favourable
Kinn and Co - Sunday Common: Events	15,000	-	15,000	Favourable
WA Italian Club - Festival Italia: Events	15,000	-	15,000	Favourable
North Perth Town Centre Place Plan: Programmes - P & P_Place Management	40,000	25,089	14,911	Favourable
Environmental Grants and Awards: Programmes - Environmental	14,000	-	14,000	Favourable
Health Promotion: Programmes - Health	14,000	-	14,000	Favourable
Pickle District Place Mgt Prgm: Programmes - P & P_Place Management	20,000	7,010	12,990	Favourable

Youth Programmes: Programmes - Youth	39,000	26,444	12,556	Favourable
William St Place Mgt Prgm: Programmes - P & P_Place Management	13,000	468	12,533	Favourable
Heritage Assistance Fund: Programmes - P & P_Heritage	60,000	47,857	12,143	Favourable
Open House Perth - Open House Vincent: Events	10,000	-	10,000	Favourable
Travel Smart - Community: Programmes	25,000	15,531	9,469	Favourable
Mount Lawley/Highgate Place Mgt Program: Programmes - P & P_Place Management	55,171	47,024	8,147	Favourable
Promotion of Environment Sustain Design: Programmes - Sustainability	20,000	13,000	7,000	Favourable
Leederville Place Management Prgm: Programmes - P & P_Place Management	17,000	10,312	6,688	Favourable
Economic Development Strategy Implementation Action: Programmes - P & P_Economic Development	50,000	44,006	5,994	Favourable
Town Centre Wide Place Mgt Prgm: Programmes - P & P_Place Management	70,000	64,170	5,830	Favourable
Community Support: Programmes - Community	20,000	15,444	4,556	Favourable
Travel Smart Actions: Programmes	5,000	445	4,555	Favourable
Garden Competition: Programmes	12,000	7,479	4,521	Favourable
Beaufort Street Community Events: Events	15,000	10,696	4,304	Favourable
Adult Programmes: Programmes - Library	12,000	7,751	4,249	Favourable
Strategic Planning Projects: Programmes - P & P_Strategic Planning	45,000	40,903	4,097	Favourable
St Patricks Day WA inc.: Events	20,000	15,907	4,093	Favourable
Age Friendly Strategy: Operating Projects	5,000	1,909	3,091	Favourable
Staff Christmas Functions: Events	9,000	6,015	2,985	Favourable
Environmental Initiatives and Events: Programmes - Environmental	52,500	49,829	2,671	Favourable
Local History Collection: Programmes - Library	15,000	12,338	2,662	Favourable
Performance Measurement/Data Acquisition: Programmes - P & P_Place Management	70,000	67,751	2,249	Favourable
Adopt a Verge Program: Programmes - Environmental	121,000	118,759	2,241	Favourable
Braithwaite Park - Christmas Tree: Programmes	10,000	8,480	1,520	Favourable
Access and Inclusion: Programmes - Access and Inclusion	80,000	78,802	1,198	Favourable
Seniors Physical Activity Project: Programmes - Senior	1,000	-	1,000	Favourable
Heritage Plaques: Programmes - P & P_Heritage	1,000	-	1,000	Favourable
Naidoc Week Events: Events	-	1,648	-1,648	Unfavourable
Waste Reduction Initiative: Programmes - Waste Management	15,000	16,675	-1,675	Unfavourable
Seniors Week: Programmes - Senior	-	1,703	-1,703	Unfavourable
North Perth Common - Lighting: Events	-	2,172	-2,172	Unfavourable
Community Partnerships Programmes: Programmes - Recreation	-	2,471	-2,471	Unfavourable
Floreat Athena Football Club - New Years: Events	10,000	12,553	-2,553	Unfavourable
Leederville Structure Plan: Operating Projects	50,000	53,159	-3,159	Unfavourable
Policy and Place Consultation and Communication: Programmes - P & P_Strategic Planning	15,000	19,423	-4,423	Unfavourable
Seniors Programme: Programmes - Senior	15,000	20,983	-5,983	Unfavourable
Vincent TCCP-Wayfinding Strategy: Operating Projects	80,000	87,373	-7,373	Unfavourable
Rotary Club of North Perth - Hyde Park Fair: Events	-	15,000	-15,000	Unfavourable
Pride WA: Events	-	15,000	-15,000	Unfavourable
BP Admin - General Operation: Events	10,000	31,122	-21,122	Unfavourable

- There is an under-spend of \$522,783 (24.4%) mainly attributed to below (**Other expenditure**) for:
 - **Software Maintenance and Update** - \$153,279 favourable due to multi-year software license prepayments.
 - **Donation/ Sponsorship** - \$81,638 saving as the YMCA did not apply for the 2021/22 collaborative grant of \$85,000 given the Feb 2022 Council approval of a 3-year funding agreement, which will commence July 2022.
 - Year-end adjustments are pending, including DLGSC building lease incentives and bad debt write offs.
- There is an overspend of \$879,531 (3.3%) (**Employee costs**) mainly due to higher spend in Beatty Park labour due to additional fitness classes \$482,448 (mostly offset by higher revenue), Parks and Environmental services \$216,604, Waste service wages \$100,368 and FOGO costs transferred to opex that were budgeted as capex. Further year-end adjustments are still to be processed.
- There is an overspend in \$101,736 (**Utility Charges**) mainly due to higher electricity costs for Beatty Park, Reserve pavilions and facilities, Sporting clubs, stadiums and ovals. This is predominantly due to increased use of these facilities.

Surplus Position – Year End 2021/22

The surplus position brought forward to 2021/22 is \$6,125,327 as per the City's 2020/21 audited financials.

The June preliminary closing position is \$7,185,007 reflecting a favourable position of \$7,315,151 compared to the June budget amount of a deficit of \$130,144.

The favourable position of \$7,315,151 includes a pre-payment of \$1,030,0016 in Federal Grant Funding, and carry forward capital budget of \$5,378,365, at 30 June 2022 approximately 60% relates to incurred or committed.

These balances are subject to change due to additional end of year financial adjustments and OAG Financial Audit for 2021/22.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Program Report (Note 1 Page 1-4)

This statement of financial activity shows operating revenue and expenditure classified by Program

2. Statement of Comprehensive Income by Nature or Type Report (Note 2 Page 5)

This statement of Comprehensive Income shows operating revenue and expenditure classified by Nature or Type.

3. Net Current Funding Position (Note 3 Page 6)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 7-15)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 16 - 23)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 30 June 2022

5. Capital Expenditure and Funding Summary

	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,766,563	4,766,563	2,613,040	45.2%
Infrastructure Assets	7,383,795	7,383,795	5,324,378	27.9%
Plant and Equipment	2,258,056	2,258,056	451,203	80.0%
Furniture and Equipment	2,085,825	2,085,825	645,899	69.0%
Total	16,494,239	16,494,239	9,034,519	45.2%

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	7,832,380	7,832,380	3,070,856	60.8%
Cash Backed Reserves	4,296,201	4,296,201	3,415,976	20.5%
Capital Grant and Contribution	3,208,355	3,208,355	2,105,164	34.4%
Other (Disposals/Trade In)	1,157,303	1,157,303	442,523	61.8%
Total	16,494,239	16,494,239	9,034,519	45.2%

The full capital works program is listed in detail in Note 5 in **Attachment 1**.

6. Cash Backed Reserves (Note 6 Page 24)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The provisional balance at 30 June 2022 is \$11,823,532.

7. Rating Information (Note 7 Page 25-26)

The notices for rates and charges levied for 2021/22 were issued on 22 July 2021. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	27 August 2021
Second Instalment	29 October 2021
Third Instalment	7 January 2022
Fourth Instalment	11 March 2022

Rates for 2021/22 were raised on 7 July 2021 after the adoption of the budget.

The outstanding rates debtors balance at 30 June 2022 was \$1,130,807, excluding deferred rates of \$129,905.

The outstanding rates percentage at 30 June 2022 was 3.02% compared to 4.07% for the similar period last year, noting rates in 2020/21 were raised in August 2020 as compared to July 2021 for the current financial year.

8. Receivables (Note 8 Page 27)

Total trade and other receivables at 30 June 2022 were \$3,649,808.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$995,008 (73%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$215,286 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, as per the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. The exemption granted these debtors to freeze their payments until April 2022. The City has commenced contacting the debtors and recommencing their payment plans. Currently 3 out of 15 outstanding debtors are actively contributing on a payment plan. The remaining 94% of the debtors are being pursued.

- Health licenses debtors are being followed up with final reminders. Thereafter, the debts will be sent to the debt collectors for further follow up. The outstanding debts are \$141,825 as at 30 June 2022.

9. Beatty Park Leisure Centre – Financial Position report (Note 9 Page 28-29)

As of 30 June 2022, the Centre's operating surplus position was \$347,815 (excluding depreciation) compared to the YTD budgeted surplus amount of \$235,648. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

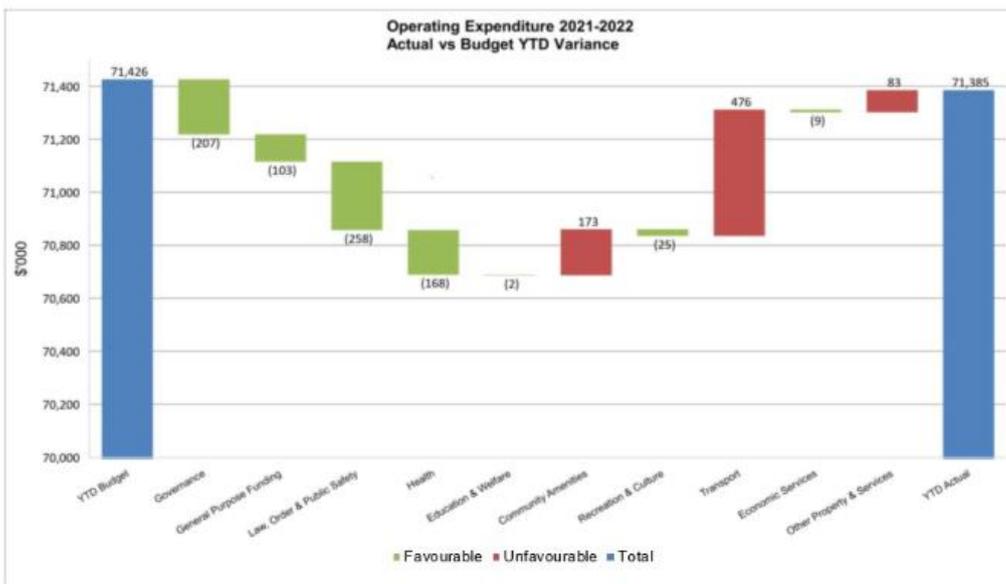
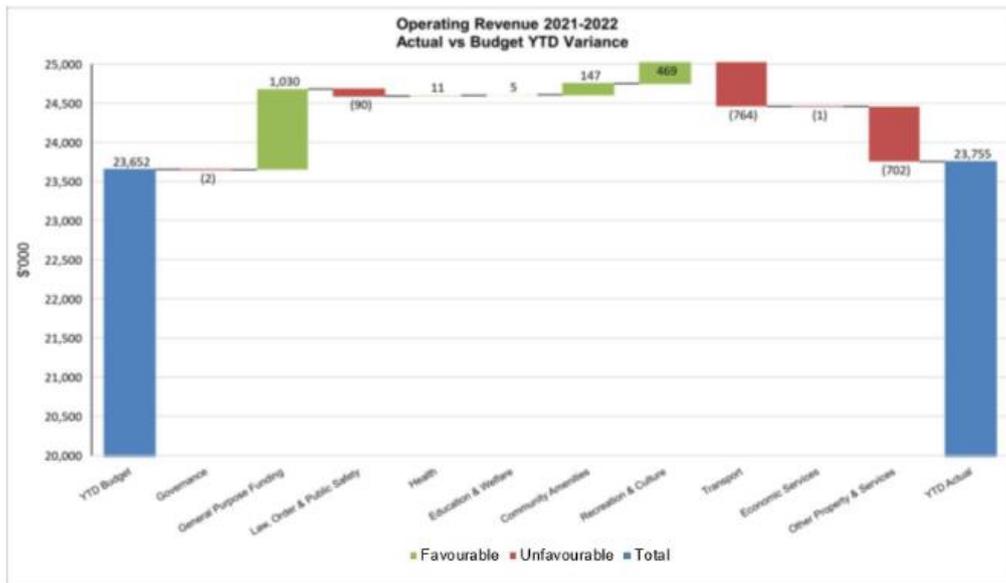
As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM
 FOR THE PERIOD ENDED 30 JUNE 2022

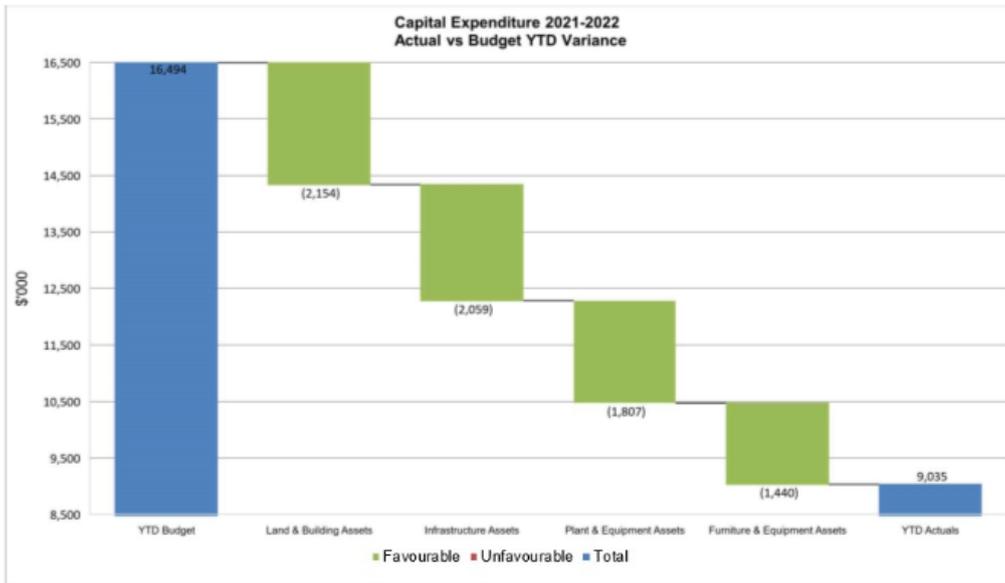


	Adopted Budget 2021/22	Revised Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	YTD Variance
	\$	\$	\$	\$	\$	%
Opening Funding Surplus/(Deficit)	6,125,327	6,125,327	6,125,327	6,125,327	(0)	0.0%
Revenue from operating activities						
Governance	73,250	73,250	73,250	70,975	(2,275)	(3.1%)
General Purpose Funding	1,473,759	1,473,759	1,473,759	2,503,775	1,030,016	69.9%
Law, Order and Public Safety	335,412	335,412	335,412	245,010	(90,402)	(27.0%)
Health	374,042	374,042	374,042	385,453	11,411	3.1%
Education and Welfare	139,918	139,918	139,918	144,654	4,736	3.4%
Community Amenities	822,390	822,390	822,390	969,588	147,198	17.9%
Recreation and Culture	9,404,756	9,404,756	9,404,756	9,873,678	468,922	5.0%
Transport	9,394,227	9,394,227	9,394,227	8,630,133	(764,094)	(8.1%)
Economic Services	267,425	267,425	267,425	266,226	(1,199)	(0.4%)
Other Property and Services	1,367,125	1,367,125	1,367,125	665,211	(701,914)	(51.3%)
	23,652,304	23,652,304	23,652,304	23,754,703	102,399	0.4%
Expenditure from operating activities						
Governance	(3,134,915)	(3,134,915)	(3,134,915)	(2,927,572)	207,343	(6.6%)
General Purpose Funding	(723,706)	(723,706)	(723,706)	(620,637)	102,869	(14.2%)
Law, Order and Public Safety	(4,752,404)	(4,752,404)	(4,752,404)	(4,494,216)	258,188	(5.4%)
Health	(1,779,253)	(1,779,253)	(1,779,253)	(1,611,197)	168,056	(9.4%)
Education and Welfare	(433,618)	(433,618)	(433,618)	(431,556)	2,062	(0.5%)
Community Amenities	(24,694,063)	(24,694,063)	(24,694,063)	(24,866,752)	(172,689)	0.7%
Recreation and Culture	(24,517,330)	(24,517,330)	(24,517,330)	(24,492,612)	24,718	(0.1%)
Transport	(8,791,734)	(8,791,734)	(8,791,734)	(9,268,025)	(476,291)	5.4%
Economic Services	(617,132)	(617,132)	(617,132)	(607,903)	9,229	(1.5%)
Other Property and Services	(1,981,445)	(1,981,445)	(1,981,445)	(2,064,187)	(82,742)	4.2%
	(71,425,600)	(71,425,600)	(71,425,600)	(71,384,857)	40,743	(0.1%)
Add Deferred Rates Adjustment	0	0	0	(9,938)	(9,938)	0.0%
Add Back Depreciation	11,774,828	11,774,828	11,774,828	11,808,281	33,453	0.3%
Adjust (Profit)/Loss on Asset Disposal	(1,890,054)	(1,890,054)	(1,890,054)	(23,283)	1,866,771	(98.8%)
Restricted Unspent Grant	0	0	0	0	0	0.0%
	9,884,774	9,884,774	9,884,774	11,775,060	1,890,286	19.1%
Amount attributable to operating activities	(37,888,522)	(37,888,522)	(37,888,522)	(35,855,094)	2,033,428	(5.4%)
Investing Activities						
Non-operating Grants, Subsidies and Contributions	3,208,355	3,208,355	3,208,355	2,105,164	(1,103,191)	(34.4%)
Purchase Property, Plant and Equipment	(9,110,444)	(9,110,443)	(9,110,444)	(3,710,141)	5,400,303	(59.3%)
Purchase Infrastructure Assets	(7,383,795)	(7,383,795)	(7,383,795)	(5,324,378)	2,059,417	(27.9%)
Proceeds from Joint Venture Operations	833,333	833,333	833,333	833,334	1	0.0%
Proceeds from Disposal of Assets	1,157,303	1,157,303	1,157,303	442,523	(714,780)	(61.8%)
Amount attributable to investing activities	(11,295,248)	(11,295,247)	(11,295,248)	(5,653,498)	5,641,750	(49.9%)
Financing Activities						
Principal elements of finance lease payments	(92,839)	(92,839)	(92,839)	(92,839)	0	0.0%
Repayment of Debentures	(1,354,877)	(1,354,877)	(1,354,877)	(1,354,878)	(1)	0.0%
Proceeds from New Debentures	7,951,699	7,951,699	7,951,699	7,083,333	(868,366)	(10.9%)
Transfer to Reserves	(4,632,133)	(4,632,133)	(4,632,133)	(3,308,048)	1,324,085	(28.6%)
Transfer from Reserves	4,296,201	4,296,201	4,296,201	3,415,976	(880,225)	(20.5%)
Amount attributable to financing activities	6,168,051	6,168,051	6,168,051	5,743,544	(424,507)	(6.9%)
Surplus/(Deficit) before general rates	(36,890,392)	(36,890,392)	(36,890,392)	(29,639,721)	7,250,671	(19.7%)
Total amount raised from general rates	36,760,248	36,760,248	36,760,248	36,824,729	64,481	0.2%
Closing Funding Surplus/(Deficit)	(130,144)	(130,144)	(130,144)	7,185,007	7,315,151	(5,620.8%)

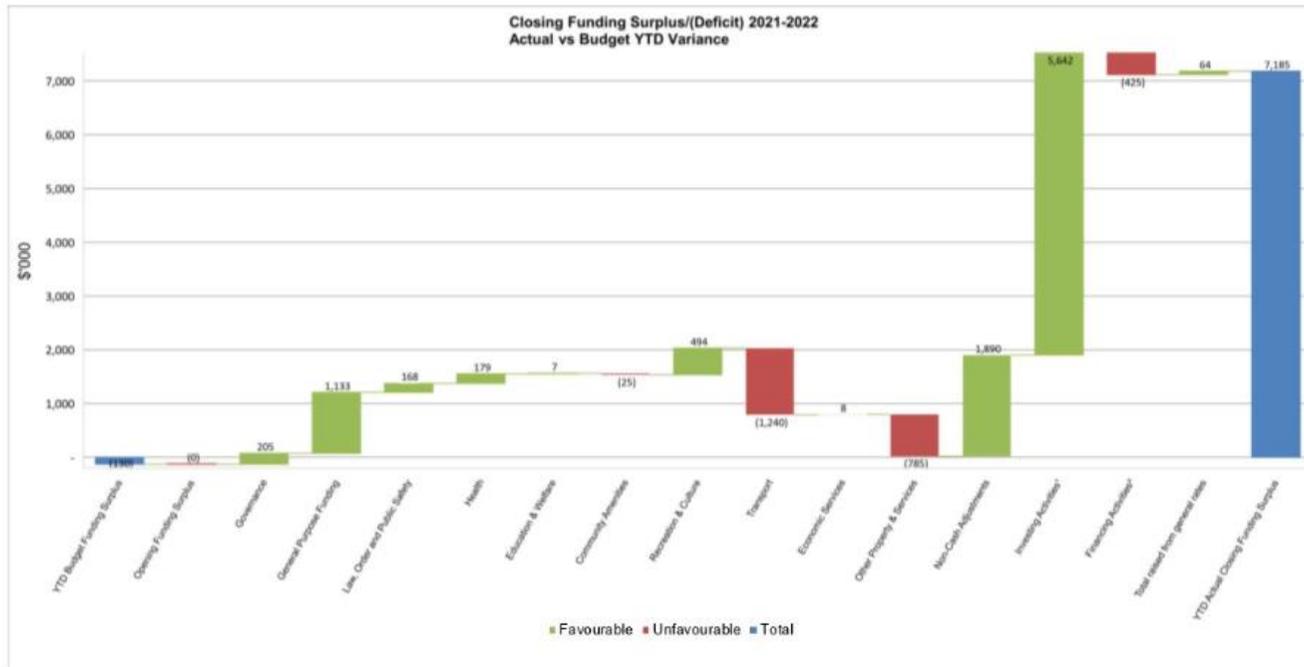
CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM - WATERFALL GRAPH
 AS AT 30 JUNE 2022



CITY OF VINCENT
 NOTE 1 - CAPITAL EXPENDITURE PROGRAM
 WATERFALL GRAPH
 AS AT 30 JUNE 2022



CITY OF VINCENT
 NOTE 1 - CLOSING FUNDING SURPLUS/(DEFICIT)
 BY PROGRAM - WATERFALL GRAPH
 AS AT 30 JUNE 2022



¹ Investing Activities includes the following:
 - Non-operating Grants, Subsidies and Contributions
 - Purchase Property, Plant and Equipment
 - Purchase Infrastructure Assets
 - Proceeds from Joint Venture Operations
 - Proceeds from Disposal of Assets

² Financing Activities include the following:
 - Proceeds from Self Supporting Loan
 - Principal elements of finance lease payments
 - Repayment of Debentures
 - Proceeds from New Debentures
 - Transfer to Reserves
 - Transfer from Reserves



CITY OF VINCENT
NOTE 2 - STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE PERIOD ENDED 30 JUNE 2022

	Revised Budget 2021/22 \$	YTD Budget 30/06/2022 \$	YTD Actual 30/06/2022 \$	YTD Variance \$	YTD Variance %
Revenue					
Rates	36,760,248	36,760,248	36,824,729	64,481	0.2%
Operating Grants, Subsidies and Contributions	938,940	938,940	1,956,570	1,017,630	108.4%
Fees and Charges	19,110,151	19,110,151	19,749,213	639,062	3.3%
Interest Earnings	518,000	518,000	502,706	(15,294)	(3.0%)
Other Revenue	1,189,937	1,189,937	1,405,448	215,511	18.1%
	<u>58,517,276</u>	<u>58,517,276</u>	<u>60,438,666</u>	<u>1,921,390</u>	<u>3.3%</u>
Expenses					
Employee Costs	(26,990,488)	(26,990,488)	(27,870,019)	(879,531)	3.3%
Materials and Contracts	(27,641,604)	(27,641,604)	(27,020,191)	621,413	(2.2%)
Utility Charges	(1,764,610)	(1,764,610)	(1,866,346)	(101,736)	5.8%
Depreciation on Non-Current Assets	(11,774,828)	(11,774,828)	(11,808,281)	(33,453)	0.3%
Interest Expenses	(529,502)	(529,502)	(498,654)	30,848	(5.8%)
Insurance Expenses	(578,536)	(578,536)	(585,941)	(7,405)	1.3%
Other Expenditure	(2,140,810)	(2,140,810)	(1,618,027)	522,783	(24.4%)
	<u>(71,420,378)</u>	<u>(71,420,378)</u>	<u>(71,267,459)</u>	<u>152,919</u>	<u>(0.2%)</u>
	<u>(12,903,102)</u>	<u>(12,903,102)</u>	<u>(10,828,793)</u>	<u>2,074,309</u>	<u>(16.1%)</u>
Non-operating Grants, Subsidies and Contributions	3,208,355	3,208,355	2,105,164	(1,103,191)	(34.4%)
Profit on Disposal of Assets	1,061,943	1,061,943	140,764	(921,179)	(86.7%)
Loss on Disposal of Assets	(5,222)	(5,222)	(117,482)	(112,260)	2,149.8%
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	833,333	833,334	0	0.0%
	<u>5,098,409</u>	<u>5,098,409</u>	<u>2,961,780</u>	<u>(2,136,630)</u>	<u>(41.9%)</u>
Net result	(7,804,693)	(7,804,693)	(7,867,013)	(62,320)	0.8%
Other comprehensive income					
Total comprehensive income	(7,804,693)	(7,804,693)	(7,867,013)	(62,320)	0.8%

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 3 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 30 JUNE 2022



	Note	YTD Actual 30/06/2022 \$	FY Actual 30/06/2021 \$
Current Assets			
Cash Unrestricted		11,460,824	13,925,562
Cash Restricted		11,823,532	11,931,460
Investments		11,000	11,000
Receivables - Rates	7	1,130,807	1,512,805
Receivables - Other	8	3,649,808	3,095,861
Inventories		200,029	195,581
		<u>28,276,001</u>	<u>30,672,270</u>
Less: Current Liabilities			
Payables		(6,973,639)	(10,204,902)
Provisions - employee		(4,872,680)	(4,859,725)
		<u>(11,846,319)</u>	<u>(15,064,627)</u>
Unadjusted Net Current Assets		16,429,683	15,607,642
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(11,823,532)	(11,931,460)
Less: Shares transferred from non current asset		(11,000)	(11,000)
Add: Current portion of long term borrowings		1,180,914	930,732
Add: Infringement Debtors transferred to non current asset		1,436,572	1,436,572
Add: Current portion of long term finance lease liabilities		70,602	92,839
		<u>(9,146,442)</u>	<u>(9,482,316)</u>
Adjusted Net Current Assets		7,283,240	6,125,326

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Chief Executive Officer						
Expenditure						
Employee Costs	409,982	409,982	367,573	42,409	10%	Salary saving from EA's salary that was allocated to Members of Council due to change in work arrangement.
Materials and Contracts	150,200	150,200	75,303	74,897	50%	- \$3k saving from various Management Initiatives. - 15k saving from business improvement program. - 10k saving from legal fees.
Expenditure Total	576,616	576,616	452,528	124,088	22%	
Chief Executive Officer Total	576,616	576,616	452,528	124,088	22%	
Members Of Council						
Expenditure						
Expenditure Total	562,065	562,065	545,815	16,250	3%	
Members Of Council Total	562,065	562,065	545,815	16,250	3%	
Human Resource						
Income						
Reimbursements	-	50,000	-	23,264	53%	Unfavourable variance due to lower centrelink parental leave payments received.
Income Total	-	50,000	-	23,264	53%	
Expenditure						
Employee Costs	1,137,897	1,137,897	858,626	279,271	25%	- \$208k favourable variance in salaries due to lower salaries. - \$28k favourable variance from paid parental leave provisions. - \$33k favourable variance from centrelink leave payments.
Other Employee Costs	139,600	139,600	91,270	48,330	35%	- \$17k saving from Wellness & OH&S Initiatives. - \$8k saving from staff training costs. - \$7k saving from external recruitment. - \$7k saving from pre-employment medicals. - \$6k saving from Awards and Recognition. - Other variances are individually immaterial.
Expenditure Total	1,379,487	1,379,487	1,037,765	341,722	25%	
Human Resource Total	1,329,487	1,329,487	1,014,500	314,987	24%	
Information Technology						
Expenditure						
Other Expenditure	200	200	152,341	152,541	76271%	Favourable variance due multi-year software licence prepaid in FY22, to be journalised to materials and contracts as part of year end adjustments.
Expenditure Total	2,175,000	2,175,000	1,976,423	198,577	9%	
Information Technology Total	2,175,000	2,175,000	1,976,423	198,577	9%	
Records Management						
Income						
Income Total	-	16,300	-	22,389	-37%	
Expenditure						
Expenditure Total	342,785	342,785	352,648	9,863	-3%	
Records Management Total	326,485	326,485	330,259	3,774	-1%	
Sustainability and Environment						
Expenditure						
Materials and Contracts	97,719	97,719	51,231	46,488	48%	- \$24k saving from Beatty Park & City facilities energy feasibility study due to reduced scope in 21/22. - \$10k saving from Sustainable Environment Strategy due to scaling back of community events during Covid-19. - Other variances are individually immaterial.
Expenditure Total	325,167	325,167	268,515	56,652	17%	
Sustainability and Environment Total	325,167	325,167	268,515	56,652	17%	
Director Community and Business Services						
Expenditure						
Expenditure Total	314,557	314,557	336,441	21,884	-7%	
Director Community and Business Services Total	314,557	314,557	336,441	21,884	-7%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Customer Services Centre						
Expenditure						
Employee Costs	685,430	685,430	592,613	92,817	14%	\$93k favourable variance as less casual staff were required. The excess budget has used for the marketing team.
Expenditure Total	721,534	721,534	642,886	78,648	11%	
Customer Services Centre Total	721,534	721,534	642,886	78,648	11%	
Mindarie and Tamala Park						
Income						
Reimbursements	-	100,000 -	148,100	48,100	-49%	Favourable due to more land sales than budgeted.
Income Total	-	161,000 -	226,129	65,129	-40%	
Expenditure						
Expenditure Total	32,000	32,000	46,023 -	14,023	-44%	
Mindarie and Tamala Park Total	-	129,000 -	180,105	51,105	-40%	
Rates						
Income						
Fees and Charges	-	265,000 -	309,726	44,726	-17%	\$52k increase from Search Certificate Fees due to rising demand in the real estate market. - This is partially offset by \$7k reduction from administration fees than budgeted.
Income Total	-	37,353,248 -	37,477,501	124,253	0%	
Expenditure						
Materials and Contracts	281,450	281,450	173,642	107,808	38%	- \$97k saving from financial hardship waiver expenses as the assistance will be provided after the deferral period which will be in FY23. - \$12k saving from bank fees & charges. - \$12k saving from debt recovery costs. - Other variances are individually immaterial.
Expenditure Total	572,418	572,418	481,313	91,105	16%	
Rates Total	-	36,780,830 -	36,996,188	215,358	-1%	
Insurance and General Purpose						
Income						
Grants and Subsidies	-	622,759 -	1,632,700	1,009,941	-162%	Advance payment of Financial Assistance Grants from DLGSC \$675k Federal and \$334k Local Roads Grants received in Apr 22.
Interest Earnings	-	200,000 -	179,259	20,741	-10%	Interest earnings from reserves lower than budgeted due to lower interest rates.
Reimbursements	-	75,000 -	271,764	196,764	-262%	Higher Workers Compensation claims than budgeted.
Income Total	-	955,759 -	2,122,767	1,167,008	-122%	
Expenditure						
Expenditure Total	583,536	583,536	588,396 -	4,860	-1%	
Insurance and General Purpose Total	-	372,223 -	1,534,371	1,162,148	-312%	
Financial Services						
Income						
Income Total	-	1,000 -	12	1,012	101%	
Expenditure						
Materials and Contracts	175,950	175,950	147,168	28,782	16%	- Variance due to audit fees, accruals to be processed as part of year end adjustments. - Other variances are individually immaterial
Other Expenditure	60,500	60,500	56	60,444	100%	\$60k favourable variance is from debt write offs for the year, to be processed with year end adjustments.
Expenditure Total	1,405,121	1,405,121	1,313,365	91,756	7%	
Financial Services Total	1,404,121	1,404,121	1,313,377	90,744	6%	
Rec Centre / Beatty Park						
Income						
Income Total	-	7,123,247 -	7,560,274	437,027	-6%	
Expenditure						
Other Expenditure	251,159	251,159	301,825	50,666	-20%	- Unfavourable variance is due to higher cost of equipment maintenance, \$39k from health and fitness, \$16k from aqua fitness.
Utilities	420,000	420,000	475,922	55,922	-13%	
Expenditure Total	7,662,321	7,662,321	8,007,348 -	345,027	-5%	
Rec Centre / Beatty Park Total	539,074	539,074	447,073	92,001	17%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Marketing and Communication						
Income						
Income Total	-	-	7,200	7,200	0%	
Expenditure						
Employee Costs	686,663	686,663	797,020	110,357	-16%	Excess budget from Customer Service is used to fund the overspend in Marketing.
Materials and Contracts	274,500	274,500	180,899	93,601	34%	- \$21k saving from Town Centre Activation due to less events in town squares due to COVID, led to less than estimated traffic management costs. - \$34k saving from advertising due to lower spend than anticipated. - \$30k saving as Covid-19 impacted the delivery of some civic events. - This is partially offset by \$23k prepayment of Imagine Vincent Website licence fees. - Other variances are individually immaterial.
Other Expenditure	90,200	90,200	64,465	25,735	29%	- \$16k saving from Public Relations due to postponing the photoshoot to next year because of mask mandate. - \$13k variance website maintenance fees due to miscoding error to be adjusted with year end adjustments.
Expenditure Total	1,074,363	1,074,363	1,059,354	15,009	1%	
Marketing and Communication Total	1,074,363	1,074,363	1,052,154	22,209	2%	
Art & Culture						
Expenditure						
Expenditure Total	30,000	30,000	43,078	13,078	-44%	
Art & Culture Total	30,000	30,000	43,078	13,078	-44%	
Community Partnership						
Income						
Income Total	-	11,225	19,517	8,292	-74%	
Expenditure						
Employee Costs	482,257	482,257	415,768	66,489	14%	Cost saving from Salaries and Superannuation due to having numerous staff vacancies through out the year.
Materials and Contracts	298,100	298,100	228,200	69,900	23%	Savings from various operating initiatives/ programs and events.
Other Expenditure	115,000	115,000	33,364	81,636	71%	Saving from the withdrawal of request by YMCA as the collaborative grant of up to \$85,000 was not advertised last year.
Expenditure Total	900,748	900,748	680,000	220,748	25%	
Community Partnership Total	889,523	889,523	660,483	229,040	26%	
Library Services						
Income						
Income Total	-	42,140	46,795	4,655	-11%	
Expenditure						
Materials and Contracts	119,540	119,540	68,697	50,843	43%	- \$23k saving from Creative Communities COVID-19 Recovery Operating Initiative. - \$7k saving from various programs and events. - Other variances are individually immaterial.
Expenditure Total	992,867	992,867	933,732	59,135	6%	
Library Services Total	950,727	950,727	886,937	63,790	7%	
Senior and Disability services						
Income						
Income Total	-	6,000	1,990	4,010	67%	
Expenditure						
Expenditure Total	50,450	50,450	49,065	1,385	3%	
Senior and Disability services Total	44,450	44,450	47,075	2,625	-6%	
Loftus Community Centre						
Income						
Income Total	-	60,000	66,472	6,472	-11%	
Expenditure						
Expenditure Total	38,100	38,100	19,849	18,251	48%	
Loftus Community Centre Total	-	21,900	46,623	24,723	-113%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Community Partnership Administration						
Expenditure						
Expenditure Total	-	-	-	-	0%	
Community Partnership Administration Total	-	-	-	-	0%	
Director Infrastructure and Environment						
Expenditure						
Expenditure Total	474,806	474,806	444,669	30,137	6%	
Director Infrastructure and Environment Total	474,806	474,806	444,669	30,137	6%	
Ranger Services/Administration						
Income						
Income Total	-	5,300	372	5,672	107%	
Expenditure						
Materials and Contracts	347,500	347,500	196,694	150,806	43%	Favourable variance is from software licence fees for upgrading the security systems across various buildings, not completed this year.
Other Expenditure	85,500	85,500	47,678	37,822	44%	-\$39k saving from CCTV maintenance.
Expenditure Total	3,273,882	3,273,882	2,885,537	388,345	12%	
Ranger Services/Administration Total	3,268,582	3,268,582	2,885,909	382,673	12%	
Animal Control / Dog Pound						
Income						
Income Total	-	98,250	91,345	6,905	7%	
Expenditure						
Expenditure Total	32,600	32,600	39,917	7,317	-22%	
Animal Control / Dog Pound Total	-	65,650	51,428	14,222	22%	
Local Laws and Abandoned Vehicles						
Income						
Fees and Charges	-	171,550	140,556	30,994	18%	Unfavourable due to lower fees received than budgeted from Work Zones Licences and Permits.
Income Total	-	171,550	140,556	30,994	18%	
Expenditure						
Expenditure Total	6,800	6,800	8,687	1,887	-28%	
Local Laws and Abandoned Vehicles Total	-	164,750	131,869	32,881	20%	
Community and Safety						
Income						
Grants and Subsidies	-	50,000	-	50,000	100%	Unfavourable due to lower grant income received.
Income Total	-	50,000	-	50,000	100%	
Expenditure						
Employee Costs	52,596	52,596	73,488	20,892	-40%	
Expenditure Total	135,506	135,506	139,060	3,554	-3%	
Community and Safety Total	85,506	85,506	139,060	53,554	-63%	
Infringement and Inspectorial Control						
Income						
Income Total	-	2,784,537	2,749,237	35,300	1%	
Expenditure						
Materials and Contracts	637,000	637,000	705,105	68,105	-11%	\$82k unfavourable variance from the high bank fees and charges due to increase in cashless payments, this is partially offset by the favourable variance from software licence fees.
Other Expenditure	181,500	181,500	203,159	21,659	-12%	
Expenditure Total	1,077,388	1,077,388	1,166,882	89,494	-8%	
Infringement and Inspectorial Control Total	-	1,707,149	1,582,355	124,794	7%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Car Parks and Kerbside Parking						
Income						
Income Total	-	5,809,691 -	5,880,896	71,205	-1%	
Expenditure						
Employee Costs	100,100	100,100	57,070	43,030	43%	- \$22k saving from labour cost of maintenance for Frame Court car park. - \$7k saving from maintenance cost of The Avenue car park. - \$7k saving from maintenance cost of Brisbane street car park. - Other variances are individually immaterial.
Expenditure Total	1,396,352	1,396,352	1,393,439	2,913	0%	
Car Parks and Kerbside Parking Total	-	4,413,339 -	4,487,457	74,118	-2%	
Engineering Design Services						
Income						
Income Total	-	114,500 -	101,669 -	12,831	11%	
Expenditure						
Materials and Contracts	384,500	384,500	287,380	97,120	25%	- \$36k saving from street lighting maintenance. - \$18k saving from Travel Smart Programs. - \$12k saving from Traffic surveys. - \$30k saving from Asset Management Data Collection. - \$8k saving from from Bike Station Maintenance - All other variances are individually immaterial.
Other Employee Costs	39,865	39,865	120,310 -	80,445	-202%	Agency labour costs incurred in relation to filling a vacant position.
Expenditure Total	2,096,738	2,096,738	2,014,781	81,957	4%	
Engineering Design Services Total	1,982,238	1,982,238	1,913,113	69,125	3%	
City Buildings						
Income						
Income Total	-	2,000 -	1,211 -	790	39%	
Expenditure						
Expenditure Total	415,894	415,894	386,620	29,274	7%	
City Buildings Total	413,894	413,894	385,409	28,485	7%	
Roads and Public Works Admin						
Income						
Income Total	-	58,000 -	45,199 -	12,801	22%	
Expenditure						
Employee Costs	440,096	440,096	484,433 -	44,337	-10%	\$31k unfavourable variance from staff wages.
Expenditure Total	534,613	534,613	570,071 -	35,458	-7%	
Roads and Public Works Admin Total	476,613	476,613	524,873 -	48,260	-10%	
Parks and Environmental Services						
Income						
Income Total	-	90,157 -	101,802	11,645	-13%	
Expenditure						
Expenditure Total	6,712,937	6,712,937	6,755,036 -	42,101	-1%	
Parks and Environmental Services Total	6,622,780	6,622,780	6,653,237 -	30,457	0%	
Waste Services						
Income						
Income Total	-	166,881 -	161,661 -	5,220	3%	
Expenditure						
Employee Costs	2,006,376	2,006,376	2,217,220 -	210,844	-11%	\$98k unfavourable variance as Fogo roll out has been transferred to Opex and was budgeted as Capex.
Expenditure Total	14,856,698	14,856,698	15,734,955 -	878,257	-6%	
Waste Services Total	14,689,817	14,689,817	15,573,293 -	883,476	-6%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Works Depot						
Income						
Income Total	-	1,000 -	1,211	211	-21%	
Expenditure						
Materials and Contracts	46,000	46,000	14,051	31,949	69%	\$40k Covid-19 related expenses budget has not been utilised.
Expenditure Total	240,524	240,524	205,823	34,701	14%	
Works Depot Total	239,524	239,524	204,612	34,912	15%	
Plant Operating						
Expenditure						
Expenditure Total	1,517,361	1,517,361	1,587,618	70,257	-5%	
Plant Operating Total	1,517,361	1,517,361	1,587,618	70,257	-5%	
Public Works						
Expenditure						
Expenditure Total	6,941,584	6,941,584	6,822,096	119,488	2%	
Public Works Total	6,941,584	6,941,584	6,822,096	119,488	2%	
Child Care and Play Groups						
Income						
Income Total	-	79,342 -	80,960	1,618	-2%	
Expenditure						
Materials and Contracts	40,025	40,025	12,720	27,305	68%	Favourable due to general maintenance budget of North Perth Playgroup. To be demolished in coming years as part of the Haynes Street Reserve Development Plan.
Expenditure Total	138,261	138,261	116,112	22,149	16%	
Child Care and Play Groups Total	58,919	58,919	35,152	23,767	40%	
Stadium and Ovals						
Income						
Income Total	-	193,786 -	194,853	1,067	-1%	
Expenditure						
Materials and Contracts	258,500	258,500	160,147	98,353	38%	- \$95k savings from maintenance of Lillis Soccer Stadium. - \$16k savings from maintenance of Looderville Common Area. - This is partially offset by \$16k unfavourable variance from the Looderville Oval and Stadium Maintenance. - Other variances are individually immaterial.
Utilities	70,000	70,000	98,840 -	28,840	-41%	- High expenditure than budgeted from Electricity and Water usage. - Gas expenses were not budgeted but \$8k was spent on usage.
Expenditure Total	766,736	766,736	699,656	67,080	9%	
Stadium and Ovals Total	572,950	572,950	504,803	68,147	12%	
Public Halls						
Income						
Income Total	-	176,851 -	187,395	10,544	-6%	
Expenditure						
Materials and Contracts	125,050	125,050	240,158 -	115,108	-92%	Maintenance expenses are unfavourable due to higher cleaning charges.
Expenditure Total	394,590	394,590	512,962	118,372	-30%	
Public Halls Total	217,739	217,739	325,567	107,828	-50%	
Community and Welfare Centre						
Income						
Income Total	-	48,138 -	49,378	1,240	-3%	
Expenditure						
Expenditure Total	232,643	232,643	254,115	21,472	-9%	
Community and Welfare Centre Total	184,505	184,505	204,737	20,232	-11%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary	
Sporting Clubs Buildings							
Income							
Income Total	-	148,562	148,562	164,216	15,654	-11%	
Expenditure							
Utilities	75,780	75,780	99,193	23,413	-31%	\$11k Unfavourable variance from Electricity cost of Britannia Road Reserve Clubrooms.	
Expenditure Total	917,585	917,585	960,801	43,216	-5%	All other variances are individually immaterial.	
Sporting Clubs Buildings Total	769,023	769,023	796,585	27,562	-4%		
Reserves Pavilions and Facilities							
Income							
Income Total	-	19,708	19,708	28,453	8,745	-44%	
Expenditure							
Utilities	54,290	54,290	76,025	21,735	-40%	Higher utility cost is due to increase in usage and charges than budgeted.	
Expenditure Total	643,432	643,432	684,157	40,725	-6%		
Reserves Pavilions and Facilities Total	623,724	623,724	655,705	31,981	-5%		
Health Clinics							
Income							
Income Total	-	29,722	29,722	30,869	1,147	-4%	
Expenditure							
Materials and Contracts	80,500	80,500	31,936	48,564	60%	Favourable due to general maintenance budget of North Perth Dental Clinic. To be demolished in FY23 as part of the Haynes Street Reserve Development Plan.	
Expenditure Total	153,301	153,301	108,209	45,092	29%		
Health Clinics Total	123,579	123,579	77,340	46,239	37%		
Road Reserves							
Expenditure							
Expenditure Total	144,150	144,150	155,247	11,097	-8%		
Road Reserves Total	144,150	144,150	155,247	11,097	-8%		
Operational Buildings							
Income							
Reimbursements	-	535,824	535,824	481,341	54,483	10%	Unfavourable variance is due to reimbursement of recoup expenses, \$14k DLGSC - Operations, \$23k Balgravia Leisure Centre - Operations & \$15k WA Gymnastics - Operations
Income Total	-	1,524,022	1,524,022	1,500,221	23,801	2%	
Expenditure							
Employee Costs	7,000	7,000	29,332	22,332	-319%	Unfavourable due to the regular staff member working there being on HD for quite a while resulting in getting labour hire to fill his position.	
Interest Expenses	115,870	115,870	90,105	25,765	22%	Favourable variance is due to the final WATC Loan accruals to be posted as part of year end adjustments.	
Materials and Contracts	571,504	571,504	653,403	81,899	-14%		
Other Expenditure	597,243	597,243	201,719	395,524	66%	Variance is due to DLGSC lease incentives, to be fixed in the final report.	
Expenditure Total	2,858,157	2,858,157	2,530,611	327,546	11%		
Operational Buildings Total	1,334,135	1,334,135	1,030,389	303,746	23%		
Depot Buildings							
Expenditure							
Materials and Contracts	48,500	48,500	150,661	102,161	-211%	Unfavourable variance from cleaning, plumbing and general maintenance due to increases in building maintenance expenses.	
Expenditure Total	284,461	284,461	399,754	115,293	-41%		
Depot Buildings Total	284,461	284,461	399,754	115,293	-41%		
Parks Services Administration							
Income							
Income Total	-	2,800	2,800	2,469	331	12%	
Expenditure							
Expenditure Total	1,623,703	1,623,703	1,731,385	107,682	-7%		
Parks Services Administration Total	1,620,903	1,620,903	1,728,916	108,013	-7%		

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Recoverable Works						
Income						
Reimbursements	-	32,660	53,710	21,050	-64%	More recoverable work carried out than budgeted.
Income Total	-	32,660	53,710	21,050	-64%	
Expenditure						
Expenditure Total	32,655	32,655	29,833	2,822	9%	
Recoverable Works Total	-	5	23,877	23,872	-477431%	
Corporate Strategy and Governance						
Income						
Income Total	-	200	400	200	-100%	
Expenditure						
Materials and Contracts	186,450	186,450	99,993	86,457	46%	\$80k favourable variance from from Audit Fees due to internal audit to be carried out in FY23.
Expenditure Total	686,479	686,479	591,911	94,568	14%	
Corporate Strategy and Governance Total	686,279	686,279	591,511	94,768	14%	
Director Strategy and Development						
Expenditure						
Expenditure Total	326,278	326,278	335,051	8,773	-3%	
Director Strategy and Development Total	326,278	326,278	335,051	8,773	-3%	
Development and Design						
Income						
Contributions	-	61,308	86,089	24,781	-40%	\$25k additional revenue received as part of the percentage for public art contributions.
Fees and Charges	-	427,847	562,598	134,751	-31%	- \$96k favourable variance from development application fees and \$38k favourable variance on development application panel fees due to high demand in real estate market. - Other variances individually immaterial.
Income Total	-	489,155	648,686	159,531	-33%	
Expenditure						
Materials and Contracts	149,350	149,350	96,864	52,486	35%	- \$58k saving from Legal fees and \$10k from Consultant fees. - This is partially offset by \$124 high expenditure from Design Advisory Committee Member Fees. - Others variances are individually immaterial.
Other Expenditure	32,600	32,600	74,946	42,346	-130%	Unfavourable variance from Development Application Panel Expense due to higher income received from the panel fees.
Expenditure Total	1,347,884	1,347,884	1,347,533	351	6%	
Development and Design Total	858,729	858,729	698,847	159,882	19%	
Health Admin and Food Control						
Income						
Income Total	-	344,320	354,584	10,264	-3%	
Expenditure						
Materials and Contracts	104,337	104,337	41,811	62,526	60%	- \$40k favourable variance due to postponing of Smoke Free Town Centre Project to November 2022. - \$9k favourable variance due to reduction of service requirement of syringe collection contract. - Other variances are individually immaterial.
Expenditure Total	1,127,962	1,127,962	1,025,530	102,432	9%	
Health Admin and Food Control Total	783,642	783,642	670,946	112,696	14%	
Compliance Services						
Income						
Fees and Charges	-	26,000	4,302	30,302	117%	\$25k credit note applied to reverse out previous year infringements as per Parish Magistrate Court.
Income Total	-	28,000	1,669	29,669	106%	
Expenditure						
Materials and Contracts	55,100	55,100	30,699	24,401	44%	\$22k saving from legal fees.
Expenditure Total	531,478	531,478	512,278	19,200	4%	
Compliance Services Total	503,478	503,478	513,947	10,469	-2%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE BY SERVICE AREAS
AS AT 30 JUNE 2022



Department	Current Budget 2021/22	YTD Budget 30/06/2022	YTD Actual 30/06/2022	YTD Variance	Variance	Variance Commentary
Building Control and License						
Income						
Income Total	-	263,100 -	253,227 -	9,873	4%	
Expenditure						
Expenditure Total	415,399	415,399	421,771 -	6,372	-2%	
Building Control and License Total	152,299	152,299	168,544 -	16,245	-11%	
Policy and Place Services						
Income						
Income Total	-	5,125 -	42,214	37,089	-724%	
Expenditure						
Materials and Contracts	1,175,372	1,175,372	827,894	347,478	30%	<ul style="list-style-type: none"> - \$132k favourable variance from Mount Hawthorn Place Management Program due to plan actions to be delivered next year. - \$15k favourable variance from North Perth Town Centre Place Plan due to plan actions to be delivered next year. - \$12k favourable variance from William Street Place Management Program due to plan actions to be delivered next year. - \$13k favourable variance from Pickle District Place Management Program due to plan actions to be delivered next year. - \$20k saving from the leisure planning of Vincent Leisure & Recreation Facilities due to majority of work completed internally. - \$42k saving from Robertson Park Development Plan due to landscape architect completing the design internally. - \$22k favourable variance from Leederville Activity Centre Plan due to a credit received this financial year for not delivering scope by consultants, completed internally. - \$30k saving from Leederville Oval Master Plan. - \$30k saving from Britannia N/W Res Development Plan due to consultants delivered scope under budget. - All other variances are individually immaterial.
Expenditure Total	2,812,287	2,812,287	2,494,952	317,335	11%	
Policy and Place Services Total	2,807,162	2,807,162	2,452,738	354,424	13%	
Grand Total	16,372,983	16,372,983	13,462,939	2,910,044	18%	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
LAND & BUILDING ASSETS						
ADMIN CENTRE						
Air Conditioning & HVAC Renewal - Admin Building HVAC	102,199	102,199	102,849	(650)	200	Completed.
BEATTY PARK LEISURE CENTRE						
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	1,034,391	1,034,391	995,776	38,615	205,163	Carried forward.
Beatty Park Leisure Centre – Concourse Tiling	99,738	99,738	90,325	9,413	0	Completed FY21.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	350,000	350,000	81,370	268,630	4,200	Carried forward.
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	250,000	250,000	49,030	200,970	0	Carried forward
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changeroom	100,000	100,000	0	100,000	99,070	Carry forward.
LIBRARY						
Upgrade Library counter to enhance customer service delivery	48,500	48,500	1,840	46,660	1,170	Carry forward
VINCENT COMMUNITY CENTRE						
Vincent Community Centre – Air Conditioning & HVAC Renewal	40,000	40,000	42,733	(2,733)	0	Completed.
DEPARTMENT OF SPORTS AND RECREATION						
DLGSC LED lighting upgrade/renewal	225,000	225,000	14,150	210,850	6,636	Carry forward
DLGSC Air Conditioning & HVAC Renewal	132,450	132,450	7,450	125,000	750	Carry forward
DLGSC renewal/upgrade-Lease obligation	80,000	80,000	100,298	(20,298)	0	Completed.
MISCELLANEOUS						
Infrastructure Works - Litis Stadium	120,273	120,273	7,805	112,468	117,051	Carry forward
413 Bulwer Street, West Perth - Repair of shed (Volleyball WA)	50,000	50,000	32,530	17,470	0	Completed. Surplus
Works Depot - Non fixed assets renewals	89,000	89,000	71,009	17,991	1,226	Carry forward
Lease Property Non Scheduled Renewal	50,000	50,000	48,702	1,298	0	Carry forward
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	20,000	20,000	17,983	2,018	0	Completed. Surplus
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installatic	20,000	20,000	15,360	4,640	0	Completed. Surplus
North Perth Main Town Hall - Kitchen and toilet renewal	180,000	180,000	4,000	176,000	9,000	Carry forward
North Perth Lesser Town Hall - Kitchen and toilet renewal	120,000	120,000	0	120,000	0	Carry forward
Library Renewals	61,000	61,000	0	61,000	19,877	Carry forward
Menzies Park Pavilion & Ablutions	330,000	330,000	129,718	200,282	139,132	Carry forward
Miscellaneous Assets Renewal (City Buildings)	116,114	116,114	172,405	(56,291)	5,208	Overspend
Aircon & HVAC Miscellaneous Renewals all properties	50,000	50,000	46,179	3,821	0	Completed. Surplus

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
MISCELLANEOUS continued						
Water and Energy Efficiency Initiatives	75,000	75,000	52,830	22,170	0	Completed. Surplus
Hyde Park West Toilets & Kiosk	275,000	275,000	154,969	120,031	123,290	Carry forward
Leederville Tennis Club - fencing upgrade	75,000	75,000	0	75,000	0	Carry forward
Leederville Oval Stadium - Light posts renewal	35,000	35,000	20,680	14,320	29,280	Carry forward
Forrest Park Croquet Club	49,314	49,314	0	49,314	0	Carry forward
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,732	8,732	11,131	(2,399)	0	Completed.
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	20,150	15,610	4,540	0	Completed. Surplus
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	8,900	0	8,900	0	Carry forward
Roofing Renewal-Loton Park Tennis Club Room	178,400	178,400	191,880	(13,480)	0	Completed. Overspend
Leederville Oval Stadium - Electrical renewal - 3 boards	198,088	198,088	34,812	163,276	91,603	Carry forward
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	44,223	44,223	40,000	4,223	0	Completed. Surplus
North Perth Bowling Club	80,000	80,000	0	80,000	0	Carry forward
East Perth Football Club Function Room Carpet	30,000	30,000	40,543	(10,543)	0	Overspend
Margaret Kindergarten - Toilet Upgrade	-	0	3,000	(3,000)	0	Carry forward.
Install dividing wall (Loftus Recreation Centre)	20,091	20,091	16,075	4,016	3,651	Completed. Surplus
FOR LAND & BUILDING ASSETS	4,766,563	4,766,563	2,613,040	2,153,523	856,507	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
INFRASTRUCTURE ASSETS						
LOCAL ROADS PROGRAM						
Lake Street - Bulwer Street to Brisbane Street	85,307	85,307	71,546	13,761	0	Completed
Lake Street - Stuart Street to Newcastle Street	81,615	81,615	67,080	14,535	0	Completed
Glyde Street - Coogee Street to Matlock Street	40,562	40,562	36,010	4,552	0	Completed
Richmond Street - Scott Street to Oxford Street	62,141	62,141	75,401	(13,260)	0	Completed
Eton Street - Gill Street to Ellesmere Street	122,596	122,596	130,903	(8,307)	0	Completed
Grosvenor Road - Ethel Street to Fitzgerald Street	73,279	73,279	48,718	24,561	0	Completed
Lawley Street - Fitzgerald Street to R.O.W	21,734	21,734	21,008	726	0	Completed
Richmond Street - Leicester Street to Cul-de-sac	42,429	42,429	43,716	(1,287)	0	Completed
Britannia Road - Federation Street to Kalgoorlie Street	96,305	96,305	83,217	13,088	0	Completed
Bouverie Place - Oxford St to Cul de Sac	86,953	86,953	36,204	50,749	0	Completed
Ashby Street - East Street to Egina Street	100,341	100,341	65,107	35,234	0	Completed
Ashby Street - Kalgoorlie Street to Egina Street	105,907	105,907	63,436	42,471	0	Completed
Ashby Street - Kalgoorlie Street to The Boulevarde	53,984	53,984	39,979	14,005	0	Completed
Ashby Street - Flinders Street to Coogee Street	53,984	53,984	39,410	14,574	0	Completed
Thompson Street - Barnet Street to Loftus Street	2,500	2,500	500	2,000	395	Carry forward.
The Boulevarde, Larne Street to Hawthorn Street.	145,000	145,000	86,476	58,524	2,694	Completed
Raglan Road, Norfolk Street to Hyde Street.	90,000	90,000	58,966	31,034	0	Carry forward.
Grosvenor Road, Ethel Street to Norfolk Street.	90,000	90,000	81,938	8,062	0	Completed.
Cleaver Street, Vincent Street to Carr Street (under Roads)	15,000	15,000	0	15,000	0	Completed. Surplus
Egina Street - Berryman Street to Anzac Road	5,000	5,000	0	5,000	2,385	Carry forward.
Egina Street - Tasman Street to Berryman Street	5,000	5,000	500	4,500	0	
Minor Traffic Management Improvements Program	85,310	85,310	39,259	46,051	15,879	Carry forward.
Chelmsford Road to Raglan Road	1,370	1,370	1,368	2	0	Completed.
ROAD TO RECOVERY						
Tennyson Street - Loftus Street to Shakespeare Street	200,377	200,377	96,697	103,680	0	Completed.
Brisbane Tce - Lake St to Brisbane Place	33,363	33,363	26,721	6,642	0	Completed.
Ellesmere Street - Shakespeare St to London St	95,527	95,527	47,214	48,313	0	Completed.
TRAFFIC MANAGEMENT						
Alma/Claverton Local Area Traffic Management	48,955	48,955	65,974	(17,019)	0	Overspend.
Harold and Lord St Intersection	22,850	22,850	0	22,850	0	Carry forward
Mini Roundabouts	12,605	12,605	10,759.24	1,846	0	Completed.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
BLACK SPOT PROGRAM						
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through	100,000	100,000	0	100,000	0	Works completed.
Leederville Parade - Vincent Street to Loftus Street	14,939	14,939	14,939	1	0	Project completed
Intersection of Bulwer and Stirling St, Perth	68,960	68,960	25,689	43,272	11,241	Completed.
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	26,380	26,380	0	26,380	0	Project cancelled.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	245,270	245,270	249,399	(4,129)	13,224	Completed
STREETSCAPE IMPROVEMENTS						
Streetscape Improvements Program	20,000	20,000	10,150	9,850	0	Carry forward.
Streetscape Improvements-Angove St and Fitzgerald St	10,000	10,000	8,420	1,580	0	Completed.
North Perth Public Open Space	3,500	3,500	0	3,500	0	Carry forward.
ROADWORKS - REHABILITATION (MRRG PROGRAM)						
Oxford Street - Leederville Parade to Vincent Street	163,376	163,376	167,506	(4,130)	0	Completed. Overspend
Loftus Street - North bound lanes Vincent Street to Bourke Street	157,528	157,528	166,626	(9,098)	0	Completed. Overspend
Loftus Street - South bound lanes Vincent Street to Bourke Street	149,145	149,145	147,415	1,730	0	Completed. Savings
Bourke Street - Charles Street to Loftus Street	173,745	173,745	190,865	(17,120)	0	Completed. Overspend
Carr Street - Fitzgerald Street to Charles Street	110,518	110,518	121,766	(11,248)	0	Completed. Overspend
Fitzgerald Street - Central lanes Burt Street to Walcott Street	251,842	251,842	260,627	(8,785)	0	Completed. Overspend
Walcott Street - North-west bound lanes William Street to Beaufort Street	169,281	169,281	169,277	4	1,700	Completed. Overspend
Newcastle Street - Eastbound lane Money Street to Beaufort Street	97,271	97,271	93,775	3,496	0	Completed. Savings
ANY OVERSPEND TO BE OFFSET BY LOCAL ROAD PROGRAMS SURPLUS. REMAINING TO BE CARRIED FORWARD						
RIGHTS OF WAY						
Annual review based upon the most recent condition assessment survey	110,678	110,678	110,781	(103)	0	Completed
Laneway Lighting Program	10,000	10,000	0	10,000	0	Carry forward.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
SLAB FOOTPATH PROGRAMME						
Footpath Upgrade and Renewal Program	30,789	30,789	40,263	(9,474)	0	Carry forward.
Deague Court to Macedonia Place (Charles Veryard Reserve)	-	0	0	0	0	Revised scope.
Greenway Street - From Car Park Entrance to Stirling Street	18,192	18,192	5,709	12,483	0	Completed. Surplus
Bondi Street - Matlock Street to Egina Street	54,172	54,172	33,788	20,384	0	Completed. Surplus
Elma St - Charles Street to Walcott Street	29,173	29,173	13,177	15,996	0	Completed. Surplus
Eton St - Haynes Street to Hobart Street	25,803	25,803	3,336	22,467	0	Completed. Surplus
Eton St - Ellesmere Strete to Gill Street	26,826	26,826	3,743	23,083	0	Completed. Surplus
Scott St - Bourke Street to Richmond Street	16,662	16,662	6,663	9,999	0	Completed. Surplus
Cheimsford Road - Norfolk Street to Ethel Street	19,469	19,469	14,051	5,418	0	Works completed.
Brisbane Place - Brisbane Street to Robinson Ave	14,950	14,950	15,558	(608)	0	Works completed.
Tiverton St - Beaufort Street to Lindsday Street	14,568	14,568	10,324	4,244	0	Completed. Surplus
Richmond St - Leicester Street to Cul-de-sac	41,297	41,297	0	41,297	0	Completed. Surplus
Piers St - Brewer Street to Edward Street	60,382	60,382	64,619	(4,237)	(12,310)	Completed. Overspend
Bulwer St - Intersection of Beaufort Street	17,052	17,052	5,847	11,205	0	Completed. Surplus
Flinders Street - Scarborough Bch Rd to 65 Flinder Street	43,996	43,996	666	43,330	0	Completed. Surplus
BICYCLE NETWORK						
Florence/Strathcona/Golding Safe Active Street	34,540	34,540	8,995	25,546	52,804	Carry forward
Travel Smart Actions	10,500	10,500	0	10,500	0	Carry forward
Design Bike Network Plan	50,000	50,000	17,030	32,970	54,450	Carry forward
Design for Norfolk St N/S Route	8,635	8,635	2,630	6,005	40,689	Carry forward
DRAINAGE						
Britannia Reserve Main Drain Renewal stage 1&2	43,000	43,000	1,965	41,035	0	Carry forward
Minor drainage improvement program	60,920	60,920	67,716	(6,796)	0	Completed.
Gully Soak-well program	111,675	111,675	99,821	11,854	565	Carry forward
				0		

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
CAR PARK DEVELOPMENT					0	
Car Parking Upgrade/Renewal Program	105,300	105,300	77,683	27,617	0	Completed. Surplus
Accessible City Strategy Implementation	205,000	205,000	0	205,000	0	Carry forward
Car Parking Upgrade-Strathcona St angled parking	20,000	20,000	0	20,000	0	Project cancelled and funds returned to reserve.
Depot - Car park lighting Renewal	16,789	16,789	34,952	(18,163)	0	Completed.
PARKS AND RESERVES						
Banks Reserve Master Plan Implementation - Stage 1	13,782	13,782	13,772	10	0	Completed. Surplus
Greening Plan-West End Arts Precinct	2,238	2,238	2,162	76	0	Completed. Surplus
Drummond Place (Greening Plan)	28,000	28,000	570	27,430	0	Completed
Beaufort Street Median	6,076	6,076	22,344	(16,268)	0	Completed.
Stirling Street (Greening Plan)	30,000	30,000	75,114	(45,114)	0	Completed. Surplus.
Edward Street (Greening Plan)	20,000	20,000	665	19,335	0	Cancelled
Dunedin Street Car Park (Greening Plan)	15,000	15,000	15,046	(46)	3,912	Completed. Surplus
Flinders Street Car Park (Greening Plan)	15,000	15,000	15,021	(21)	208	Completed. Surplus
Brittania Reserve – Floodlight Repair	1,121,423	1,121,423	982,714	138,710	48,899	Completed. Surplus
Beaufort Street Median	6,086	6,086	0	6,086	0	Amalgamated with Beaufort Street Median project.
RETICULATION						
Menzies Park - Replace Irrigation System	180,000	180,000	111,910	68,090	107,530	Completed. Surplus
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation s	20,000	20,000	18,752	1,248	0	Completed. Surplus
Auckland/Hobart Street Reserve - replace irrigation	25,673	25,673	2,040	23,633	0	Completed. Surplus
PARKS FURNITURE						
Norwood Park - replace electric BBQ (double)	15,000	15,000	11,924	3,076	0	Completed. Surplus
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	40,000	40,000	32,987	7,013	0	Completed. Surplus
Auckland/Hobart Street Reserve – replacement perimeter fencing	20,000	20,000	9,783	10,217	0	Completed. Surplus
Hyde Park - upgrade of path lighting	89,658	89,658	33,284	56,374	66,250	Carry forward
Brittania Reserve - shade sail replacement (south)	18,000	18,000	11,500	6,500	0	Completed. Surplus
Charles Veryard Reserve - Flood Lighting	100,000	100,000	76,339	23,661	92,797	Carry forward
Loton Park Lighting Renewal	-	0	26,035	(26,035)	0	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
PARKS DEVELOPMENT						
Monmouth Street	10,000	10,000	84	9,916	1,754	Carry forward
Edinboro Street Reserve	20,000	20,000	198	19,802	0	Carry forward
Hyde Park re-asphalt Pathways	100,000	100,000	46,332	53,668	0	Completed. Surplus.
Les Lilleyman – Playground and softfall replacement	115,000	115,000	0	115,000	104,545	Carry forward
Tolcon Place Reserve - replace playground soft fall	20,000	20,000	14,600	5,400	0	Completed. Surplus
Cricket Wicket Renewal Program	25,000	25,000	21,296	3,704	0	Completed. Surplus
Beatty Park Reserve Retaining Wall (Flood Mitigati	50,000	50,000	0	50,000	0	Carry forward.
PLAYGROUND EQUIPMENT						
Menzies Park – replace exercise equipment	60,000	60,000	17,200	42,800	42,600	Carry Forward.
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	60,000	16,792	43,208	43,200	Carry Forward.
Charles Veryard Reserve - Replace playground softfall	45,000	45,000	35,990	9,010	0	Completed. Surplus
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	105,000	0	105,000	95,455	Carry Forward.
STREET FURNITURE						
Bus Shelter Replacement and Renewal Program	40,742	40,742	9,091	31,651	0	Completed. Surplus
Street Lighting Upgrade Program	55,000	55,000	36,524	18,476	1,064	Completed. Surplus
MISCELLANEOUS						
Public Open Space Strategy Implementation Plan	50,000	50,000	47,427	2,573	1,841	Completed. Surplus
Mary Street Piazza - Festoon Light Improvements	20,000	20,000	15,545	4,455	0	Completed. Surplus
FOR INFRASTRUCTURE ASSETS	7,383,795	7,383,795	5,326,918	2,056,877	811,730	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30 JUNE 2022**



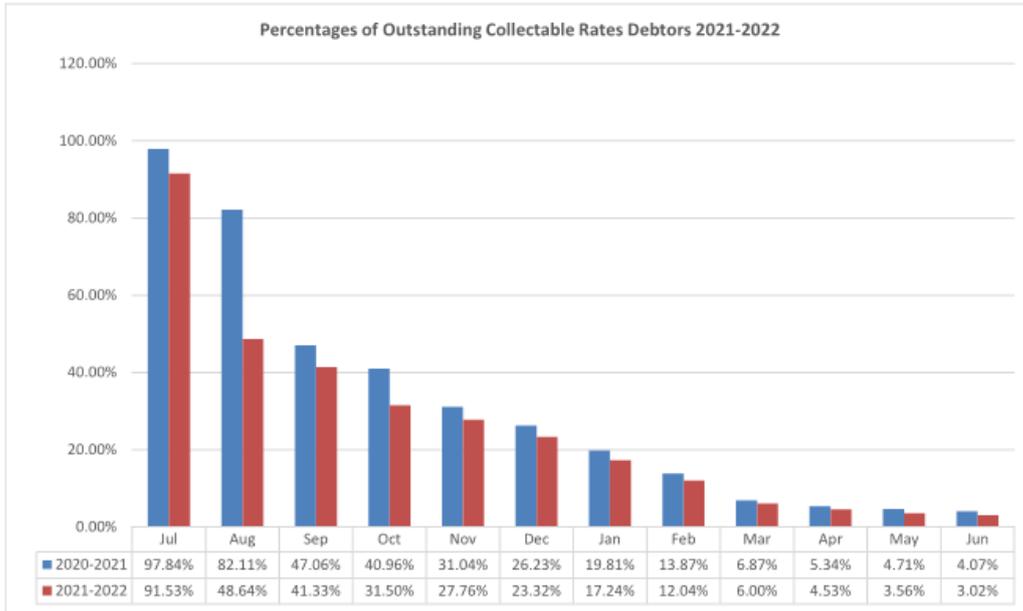
Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance Commentary
	2021/22	2021/22	2021/22		Balance	
PLANT & EQUIPMENT ASSETS						
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME						
Light Fleet - Annual Changeover	527,500	527,500	372,113	155,387	305,930	
MAJOR PLANT REPLACEMENT PROGRAMME						
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS377:	-	0	0	0	0	
Road Sweeper - 1EBC003 - P3762-AS3554	-	0	0	0	385,000	Carry forward.
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	170,000	0	170,000	163,850	Carry forward.
Scarifier and vacuum system	20,000	20,000	5,591	14,409	0	Completed. Surplus
Elevated Work Platform - Squirrel - 1TKV686 - P4027-AS3283	-	0	0	0	0	
Mower / Ride On Rotary Toro Quad Steer - 1EBL578 - P5039-AS3556	40,000	40,000	36,330	3,670	0	Completed. Surplus
Mower / Ride On Rotary - 1EQT004 - P5042-AS3930	35,000	35,000	30,460	4,540	0	Completed. Surplus
MISCELLANEOUS						
FOGO 3 Bin	1,445,556	1,445,556	6,709	1,438,847	2,056	Completed.
Parking Machines Asset Replacement Prog	20,000	20,000	0	20,000	0	Carry forward.
TOTAL EXPENDITURE FOR PLANT & EQUIPMENT ASSETS	2,258,056	2,258,056	451,203	1,806,853	856,836	
FURNITURE & EQUIPMENT ASSETS						
F&E ASSETS - BP LEISURE CENTRE						
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber and for other minor non fixed assets	132,000	132,000	76,622	55,378	5,698	Carry forward.
Gym equipment - Strength and Group Fitness Equipment	868,366	868,366	0	868,366	827,879	Carry forward.
Gym equipment - Cardio and Fans						
F&E ASSETS - LOFTUS RECREATION CENTRE						
Replace damaged net on court	5,000	5,000	0	5,000	0	
INFORMATION TECHNOLOGY						
Enterprise Applications upgrade	462,517	462,517	319,704	142,813	159,117	
ICT infrastructure renewal (switches, UPS, audio visual, network links)	275,000	275,000	171,514	103,486	72,748	
Beatty Park Leisure Centre						
Beatty Park Leisure Centre - Non Fixed Assets Renewal	50,942	50,942	30,545	20,397	14,295	
POLICY & PLACE						
COVID-19 Artwork relief project	292,000	292,000	58,019	233,981	172,000	
TOTAL EXPENDITURE FOR FURNITURE & EQUIPMENT ASSETS	2,085,825	2,085,825	656,404	1,429,421	1,251,737	
TOTAL CAPITAL EXPENDITURE	16,494,239	16,494,239	9,047,564	7,446,675	3,776,810	

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 30 JUNE 2022



Reserve Particulars	Budget Opening Balance 01/07/2021 \$	Actual Opening Balance 01/07/2021 \$	Budget Transfers to Reserve 30/06/2022 \$	YTD Actual Transfers to Reserve 30/06/2022 \$	Budget Interest Earned 30/06/2022 \$	YTD Actual Interest Earned 30/06/2022 \$	Budget Transfers from Reserve 30/06/2022 \$	YTD Actual Transfers from Reserve 30/06/2022 \$	Budget Closing Balance 30/06/2022 \$	Actual Closing Balance 30/06/2022 \$
Beatty Park Leisure Centre Reserve	102,048	102,096	0	0	889	802	0	0	102,837	102,898
Cash In Lieu Parking Reserve	1,540,735	1,611,564	0	0	13,418	12,113	(391,000)	(185,100)	1,111,649	1,438,577
Office Building Reserve - 246 Vincent Street	288,445	311,925	0	0	2,512	1,532	(290,675)	(14,150)	0	299,307
Leederville Oval Reserve	94,840	94,885	0	0	826	1,268	0	0	95,573	96,153
Loftus Community Centre Reserve	37,204	37,219	0	0	324	441	0	0	37,492	37,660
Loftus Recreation Centre Reserve	224,595	220,496	59,458	59,458	1,956	1,192	(72,091)	(16,075)	285,790	265,071
Parking Facility Reserve	106,473	106,521	0	0	927	661	0	0	107,296	107,182
Plant and Equipment Reserve	22,667	22,680	0	0	197	118	(22,667)	(5,591)	175	17,207
State Gymnastics Centre Reserve	120,783	119,423	11,144	11,144	1,052	641	0	0	132,861	131,208
Waste Management Plant and Equipment Reserve	221,752	221,856	0	0	1,931	1,743	0	0	223,467	223,599
Tamala Park Land Sales Reserve	1,093,870	1,093,870	833,333	833,334	5,171	3,157	0	0	1,931,794	1,930,361
Asset Sustainability Reserve	5,890,677	5,749,402	2,142,834	1,601,720	51,303	46,375	(1,595,336)	(1,562,628)	3,911,185	5,834,868
Percentage For Public Art Reserve	401,299	401,577	0	0	3,495	2,130	(292,000)	0	30,175	403,707
Land and Building Acquisition Reserve	299,910	300,049	0	0	2,612	1,593	0	0	302,229	301,642
Strategic Waste Management Reserve	1,005,650	1,006,113	0	22,098	8,758	5,347	(982,312)	(982,312)	31,114	51,246
Hyde Park Lake Reserve	160,575	160,649	0	6,064	1,398	1,876	0	0	161,817	168,589
POS reserve - General - 202 Vincent St/ 150 Charlie St	0	0	1,450,120	650,120	0	2,951	(650,120)	(650,120)	1,271,333	2,951
Underground Power Reserve	211,773	211,870	0	0	1,844	3,685	0	0	213,411	215,555
POS reserve - Haynes Street	159,194	159,265	35,245	35,245	1,386	1,250	0	0	45,670	195,760
	11,982,490	11,931,460	4,532,134	3,218,765	100,001	89,283	(4,296,201)	(3,415,976)	9,995,868	11,823,532

**CITY OF VINCENT
NOTE 7 - RATING INFORMATION
AS AT 30 JUNE 2022**



CITY OF VINCENT
NOTE 7 - RATING INFORMATION
FOR THE MONTH ENDED 30 JUNE 2022



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
Rate Revenue					
General Rate					
10902 Residential	245,429,636	0.0797	19,568,111	19,621,826	100.3%
182 Vacant Residential	4,265,470	0.0761	324,712	322,920	99.4%
1622 Other	124,588,530	0.0672	8,369,858	8,350,806	99.8%
46 Vacant Commercial	2,437,750	0.1282	312,447	350,064	112.0%
Minimum Rate					
6144 Residential @ \$1,241.00	78,076,012		7,633,391	7,624,704	99.9%
185 Vacant Residential @ \$1,170.00	1,822,160		183,690	216,450	117.8%
157 Other @ \$1,197.70	1,886,030		188,039	188,039	100.0%
0 Vacant Commercial @ \$1,516.40			0	0	
Interim Rates	0		300,000	265,948	88.6%
Rates Waiver	0		(135,000)	(116,028)	85.9%
Total Amount Made up from Rates	458,505,588		36,745,248	36,824,729	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	183,366	99.1%
Penalty Interest @ 8%			133,000	137,594	103.5%
Administration Charge - \$8 per instalment			140,000	132,804	94.9%
Interest Write Off			(1,800)	(2,378)	132.1%
			37,211,448	37,295,714	
Other Revenue					
Exempt Bins - Non Rated Properties			100,000	80,841	80.8%
Commercial / Residential Additional Bins			16,000	22,328	139.6%
Swimming Pools Inspection Fees			18,800	14,844	79.0%
			37,346,248	37,413,727	
Opening Balance				1,053,606	
Total Collectable			37,346,248	38,467,333	103.00%
Less					
Cash Received				38,446,614	
Rebates Allowed				(1,121,584)	
Rates write off				11,457	
Financial hardship relief				2,500	
ESL write off				624	
Rates Balance To Be Collected			37,346,248	1,127,722	3.02%
Add					
ESL Debtors				121,899	
Pensioner Rebates Not Yet Claimed				9,257	
ESL Rebates Not Yet Claimed				1,834	
Less					
Deferred Rates Debtors				(129,905)	
Current Rates Debtors Balance				1,130,807	



CITY OF VINCENT
NOTE 8 - DEBTOR REPORT
FOR THE MONTH ENDED 30 JUNE 2022

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(2,346)	(1,274)	740	141,825	138,946
DEBTOR CONTROL - CASH IN LIEU CAR PARKING				215,286	215,286
DEBTOR CONTROL - PROPERTY INCOME	73,459	6,156	1,499	5,728	86,842
DEBTOR CONTROL - RECOVERABLE WORKS	2,252			930	3,181
DEBTOR CONTROL - OTHER	64,033			92,568	156,601
DEBTOR CONTROL - % ART CONTRIBUTIONS		885	350	(100)	0
DEBTOR CONTROL - PLANNING SERVICES FEES	0				1,135
DEBTOR CONTROL - GST	(213,828)	213,828	(116,601)	116,802	0
DEBTOR CONTROL - INFRINGEMENT	197,225	116,504	60,862	995,088	1,369,679
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 30/06/2022	120,796	336,099	(53,151)	1,187,361	1,591,105
	7.6%	21.1%	-3.3%	74.6%	

ACCRUED INCOME	258,552
ACCRUED INTEREST	88,725
PREPAYMENTS	1,711,427
TOTAL TRADE AND OTHER RECEIVABLES	3,649,808

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: 247,760

DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarelli	27,861	Breaches of Planning Development Act	Have been handed over to FER
22/08/2018	C D Hunter	11,247	Outstanding court costs awarded to COV	\$100 Monthly Repayment in progress from 27/10/20
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	Have been handed over to FER
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beylgour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
21/07/2021	M Stocco	666	Recoup salary overpayment	Entered payment arrangement
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly Repayment in progress from 30 Dec 20
BALANCE OF 90 DAY DEBTORS OVER \$500		99,226		
% AGING DEBT OVER 90 DAYS		40%		
CASH IN LIEU PARKING DEBTORS:		215,286		
Payment plan: 3 out of 15 Debtors		12,977		
BALANCE OF 90 DAY DEBTORS OVER \$500		202,309		
% AGING DEBT OVER 90 DAYS		94%		
INFRINGEMENT DEBTORS:				1,369,679
Referred to FER				995,088
BALANCE OF 90 DAY DEBTORS OVER \$500				995,088
% AGING DEBT OVER 90 DAYS				73%

CITY OF VINCENT
NOTE 9 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 JUNE 2022



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2021/22	Jun-22	Jun-22	Jun-21	Jun-22	Jun-21
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	(2)	(31,156)	(58,970)	(31,157)
Expenditure	0	0	0	0	58,970	341,741
Surplus/(Deficit)	0	0	(2)	0	0	310,584
SWIMMING POOLS AREA						
Revenue	2,209,329	2,209,329	2,303,328	1,527,979	165,390	80,022
Expenditure	(3,902,208)	(3,902,208)	(4,450,787)	(3,042,485)	(584,562)	(514,945)
Surplus/(Deficit)	(1,692,879)	(1,692,879)	(2,147,459)	(1,514,506)	(419,172)	(434,923)
SWIM SCHOOL						
Revenue	1,530,316	1,530,316	1,569,854	1,078,939	204,338	5,358
Expenditure	(1,062,548)	(1,062,548)	(1,082,918)	(799,681)	(144,218)	(88,735)
Surplus/(Deficit)	467,768	467,768	486,936	279,258	60,120	(83,377)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(125)	(13,307)	(15)	21,729
Surplus/(Deficit)	0	0	(125)	(13,307)	(15)	21,729
RETAIL SHOP						
Revenue	611,116	611,116	609,466	530,297	34,651	14,841
Expenditure	(510,646)	(510,646)	(507,122)	(359,840)	(39,600)	(49,633)
Surplus/(Deficit)	100,470	100,470	102,344	170,457	(4,949)	(34,792)
HEALTH & FITNESS						
Revenue	1,662,874	1,662,874	2,136,913	1,361,003	178,517	47,615
Expenditure	(1,337,059)	(1,337,059)	(1,381,301)	(1,010,089)	(178,800)	(198,981)
Surplus/(Deficit)	325,815	325,815	755,612	350,914	(283)	(151,366)
GROUP FITNESS						
Revenue	610,362	610,362	757,109	536,766	63,388	59,940
Expenditure	(499,922)	(499,922)	(656,634)	(434,672)	(88,300)	(135,353)
Surplus/(Deficit)	110,440	110,440	100,475	102,094	(24,912)	(75,413)
AQUAROBICS						
Revenue	234,053	234,053	310,413	209,641	27,107	25,848
Expenditure	(234,347)	(234,347)	(198,154)	(107,927)	(24,930)	(34,616)
Surplus/(Deficit)	(294)	(294)	112,259	101,714	2,177	(8,768)
CRECHE						
Revenue	63,333	63,333	76,531	54,197	6,271	5,393
Expenditure	(288,747)	(288,747)	(287,430)	(204,053)	(34,258)	(41,669)
Surplus/(Deficit)	(225,414)	(225,414)	(210,899)	(149,856)	(27,987)	(36,276)
Net Surplus/(Deficit)	(914,094)	(914,094)	(800,859)	(673,232)	(415,021)	(492,602)
Less: Depreciation	(1,149,742)	(1,149,742)	(1,148,674)	(1,178,056)	(235,934)	0
Surplus/(Deficit)	235,648	235,648	347,815	504,824	(179,087)	(142,504)

CITY OF VINCENT
 NOTE 9 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 30 JUNE 2022

