

7.4 FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2022

Attachments: 1. Financial Statements as at 28 February 2022

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 28 February 2022 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 28 February 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **28 February 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Program Report and Graph	1-4
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3.	Net Current Funding Position	6
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Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 28 February 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity (as at Attachment 1)

Operating revenue is reported separately by 'Program' and 'Nature or Type' respectively. The significant difference between the two reports is that operating revenue by 'Program' includes 'Profit on sale of assets and the report for 'Nature or Type' includes 'Rates revenue'.

Revenue by Program (on page 1) is tracking higher than YTD budgeted revenue by \$652,097 (4.4%). The following items materially contributed to this position:

- A favourable variance of \$516,439 due to an increase in activity at Beatty Park, Public halls and sporting grounds (**Recreation and Culture**). The breakdown is:
 - \$424,743 favourable in fees and charges for Betty Park recreation admission and membership fees, and:

- \$33,900 favourable for public halls hire income and maintenance cost recouped (mostly from North Perth Town Hall and Mount Hawthorn Community Centre).
- A favourable variance of \$212,936 in **Community Amenities** activities due to:
 - \$136,415 favourable fees, charges and contributions for Development and Design, and
 - \$85,031 for public art contributions received.
- A favourable variance of \$115,224 due to an increase in parking revenue (\$419,286), partially offset by a decrease in revenue from Infringements of \$310,922 due to staff shortages and less than anticipated events held at the HBF Stadium. (**Transport**).
- An unfavourable Variance of \$90,925 mainly contributed by timing variance of profit/loss on disposal of major plant assets (**Other Property and Services**).
- An unfavourable variance of \$69,725 (**Law, Order and Public Safety**) mainly due to:
 - \$33,336 of grant income due to timing difference, and:
 - \$32,250 reduction of Work Zone License Permits.

Revenue by Nature or Type (on page 5) is tracking slightly higher than the YTD budgeted revenue by \$972,276 (1.9%). The following items materially contribute to this position:

- A favourable Variance of \$813,090 in **Fees and Charges** due to an increase in revenue generated from:
 - Parking ticketing machine revenue of \$479,735,
 - Membership and admission fee income for Betty Park Recreation centre of \$424,742,
 - Development application fees of \$136,415 for License, Permits and application fees,
 - Favourable amounts for food premises licenses (\$41,189) and public hall hire (\$33,900) in particular, North Perth Town Hall and Mount Hawthorn Community Centre, and:
 - Partially offset by unfavourable revenue in Infringement Fines and Penalties of \$305,500.

Expenditure by Program (on page 1) is favourable, attributed by an under-spend of \$2,887,242 (5.7%) compared to the YTD budget. The following items materially contributed to this position:

- A favourable variance for **Recreation and Culture** of \$1,763,642 mostly due to \$1,232,251 for HBF Park being derecognised as an asset which has been adjusted in the mid-year budget review.
- A favourable variance of \$779,712 mainly contributed from **Community Amenities** for:
 - \$531,392 favourable for materials and contracts due to timing differences for contractors' expenses, operating initiatives, programs and events, and:
 - \$240,579 favourable for waste recycling costs.
- A favourable variance of \$163,779 due to timing variances relating to advertising, audit and legal fees, consultant costs, and Programs and Events (**Governance**).

Expenditure by Nature or Type (on page 5) is favourable, attributed by an under-spend of \$2,994,163 (5.9%). The following items materially contributed to this position:

- There is an under-spend of \$1,662,793 mainly attributed to below (**Materials and Contracts**):
 - \$759,609 of timing variance for programs and events and operating Initiatives,
 - \$483,299 of timing variances for consultants and contractors, and:
 - \$240,579 on waste recycling costs.
- There is favourable variance of \$1,531,850 primarily attributed to HBF Park being derecognised as an asset which has been adjusted in the MY budget review (**Depreciation of non-current assets**).

Surplus Position – Year End 2021/22

The surplus position brought forward to 2021/22 is \$6,125,327 as per the City's 2020/21 audited financials. The February closing position is \$20,674,609 reflecting a favourable position of \$3,754,483 compared to the February budget amount of \$16,920,126.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Program Report (Note 1 Page 1-4)
This statement of financial activity shows operating revenue and expenditure classified by Program
2. Statement of Comprehensive Income by Nature or Type Report (Note 2 Page 5)
This statement of Comprehensive Income shows operating revenue and expenditure classified by Nature or Type.
3. Net Current Funding Position (Note 3 Page 6)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.
4. Summary of Income and Expenditure by Service Areas (Note 4 Page 7-11)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 12 - 19)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 28 February 2022

5. Capital Expenditure and Funding Summary

	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	10,529,387	3,267,229	1,616,648	84.6%
Infrastructure Assets	7,935,745	3,442,940	2,833,594	64.3%
Plant and Equipment	3,036,056	227,500	422,233	86.1%
Furniture and Equipment	2,080,825	661,942	317,465	84.7%
Total	23,582,013	7,599,611	5,189,939	78.0%

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	11,097,589	6,097,997	2,809,194	74.7%
Cash Backed Reserves	3,808,207	815,934	818,241	78.5%
Capital Grant and Contribution	7,373,384	182,847	878,444	88.1%
Other (Disposals/Trade In)	1,302,833	502,833	684,060	47.5%
Total	23,582,013	7,599,611	5,189,939	78.0%

The full capital works program is listed in detail in Note 5 in **Attachment 1**.

6. Cash Backed Reserves (Note 6 Page 20)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The provisional balance at 28 February 2022 is \$11,914,273.
7. Rating Information (Note 7 Page 21 -32)

The notices for rates and charges levied for 2021/22 were issued on 22 July 2021. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

		Due Date
First Instalment		27 August 2021
Second Instalment		29 October 2021
Third Instalment		7 January 2022
Fourth Instalment		11 March 2022

Rates for 2021/22 were raised on 7 July 2021 after the adoption of the budget.

The outstanding rates debtors balance at 28 February 2022 was \$5,020,117, excluding deferred rates of \$105,466.

The outstanding rates percentage at 28 February 2022 was 12.04% compared to 13.87% for the similar period last year, noting rates in 2020/21 were raised in August 2020 as compared to July 2021 for the current financial year.

8. Receivables (Note 8 Page 23)

Total trade and other receivables at 28 February 2022 were \$2,849,907.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,064,466 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$219,146 relates to cash-in-lieu of car parking debtors. 3 out of 15 outstanding debtors are on a payment plan.

In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, on 8 April 2020, the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. This exemption is effective up to the earlier date of either: -

- 90 days after the date upon which the State of Emergency Declaration ceases to have effect or is revoked: or
- Midnight, 1 May 2023.

Currently this makes up of 93% (\$208,150) of cash-in-lieu debtors.

- Health licenses debtors are being followed up with final reminders. Thereafter, the debts will be sent to the debt collectors for further follow up.

9. Beatty Park Leisure Centre – Financial Position report (Note 9 Page 24-25)

As of 28 February 2022, the Centre's operating surplus position was \$673,869 (excluding depreciation) compared to the YTD budgeted surplus amount of \$70,546. Approximately 87 per cent of this surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

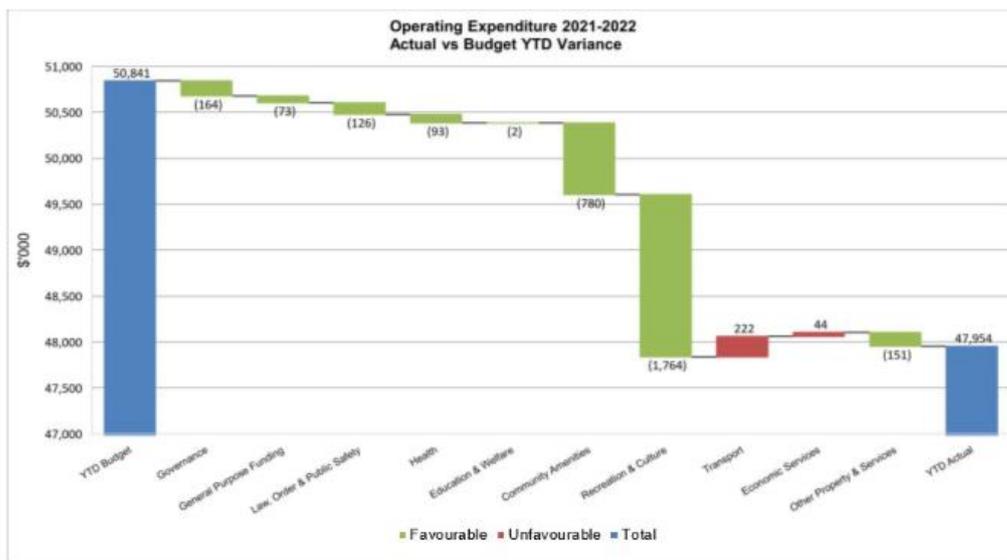
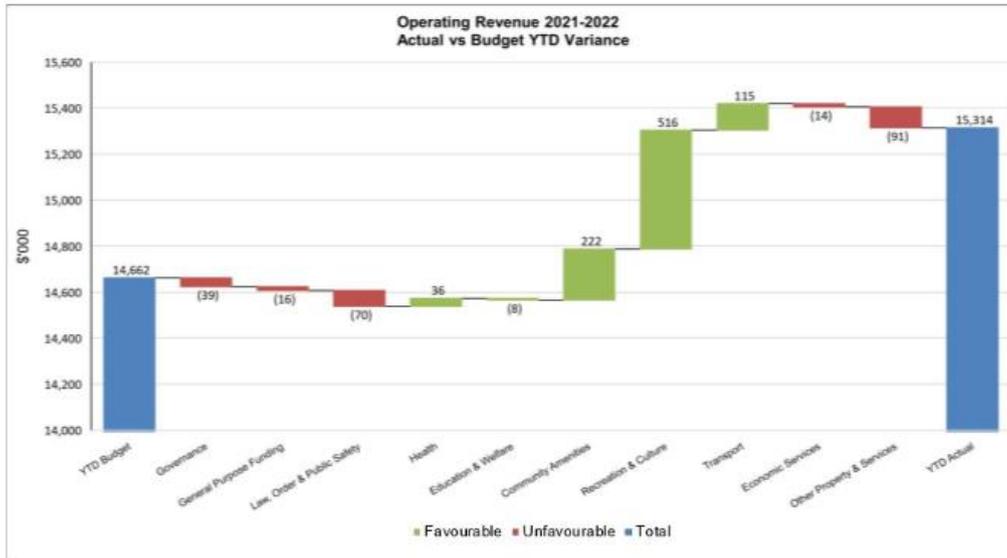
As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM
 FOR THE PERIOD ENDED 28 FEBRUARY 2022

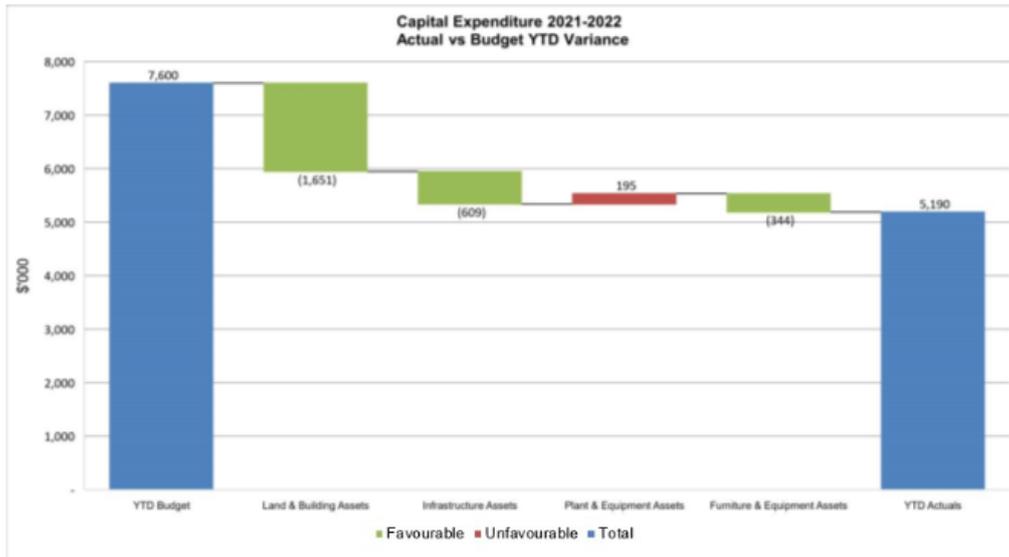


	Revised Budget 2021/22 \$	YTD Budget 28/02/2022 \$	YTD Actual 28/02/2022 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus/(Deficit)	6,243,478	6,243,478	6,125,327	(118,151)	-1.9%
Revenue from operating activities					
Governance	73,250	67,715	29,174	(38,541)	(56.9%)
General Purpose Funding	1,473,759	1,158,608	1,142,811	(15,797)	(1.4%)
Law, Order and Public Safety	334,312	236,445	166,720	(69,725)	(29.5%)
Health	336,542	320,114	355,772	35,658	11.1%
Education and Welfare	139,094	105,152	97,210	(7,942)	(7.6%)
Community Amenities	643,194	443,220	665,156	221,936	50.1%
Recreation and Culture	9,286,398	6,174,355	6,690,794	516,439	8.4%
Transport	9,012,585	5,566,880	5,682,104	115,224	2.1%
Economic Services	267,425	179,511	165,281	(14,230)	(7.9%)
Other Property and Services	1,347,125	409,978	319,053	(90,925)	(22.2%)
	<u>22,913,684</u>	<u>14,661,978</u>	<u>15,314,075</u>	<u>652,097</u>	<u>4.4%</u>
Expenditure from operating activities					
Governance	(3,087,793)	(2,070,555)	(1,906,776)	163,779	(7.9%)
General Purpose Funding	(696,668)	(500,974)	(427,485)	73,489	(14.7%)
Law, Order and Public Safety	(4,691,233)	(2,999,897)	(2,873,534)	126,363	(4.2%)
Health	(1,711,229)	(1,143,829)	(1,051,162)	92,667	(8.1%)
Education and Welfare	(399,369)	(283,421)	(281,056)	2,365	(0.8%)
Community Amenities	(24,107,268)	(18,517,116)	(17,737,404)	779,712	(4.2%)
Recreation and Culture	(26,669,838)	(17,630,800)	(15,867,158)	1,763,642	(10.0%)
Transport	(8,720,182)	(5,846,921)	(6,069,197)	(222,276)	3.8%
Economic Services	(595,568)	(391,195)	(434,771)	(43,576)	11.1%
Other Property and Services	(2,197,326)	(1,456,202)	(1,305,125)	151,077	(10.4%)
	<u>(72,876,474)</u>	<u>(50,840,910)</u>	<u>(47,953,668)</u>	<u>2,887,242</u>	<u>(5.7%)</u>
Add Deferred Rates Adjustment	0	0	17,949	17,949	0.0%
Add Back Depreciation	14,068,923	9,379,352	7,847,502	(1,531,850)	(16.3%)
Adjust (Profit)/Loss on Asset Disposal	(1,890,054)	(256,722)	32,908	289,630	(112.8%)
Restricted Unspent Grant	0	0	0	0	0.0%
	<u>12,178,869</u>	<u>9,122,630</u>	<u>7,898,359</u>	<u>(1,224,271)</u>	<u>(13.4%)</u>
Amount attributable to operating activities	(37,783,921)	(27,056,302)	(24,741,234)	2,315,068	(8.6%)
Investing Activities					
Non-operating Grants, Subsidies and Contributions	7,243,384	591,710	823,774	232,064	39.2%
Purchase Property, Plant and Equipment	(15,783,556)	(4,167,460)	(2,356,346)	1,811,114	(43.5%)
Purchase Infrastructure Assets	(7,798,457)	(3,432,151)	(2,833,593)	598,558	(17.4%)
Proceeds from Joint Venture Operations	833,333	0	0	0	0.0%
Proceeds from Disposal of Assets	1,302,833	502,833	747,437	244,604	48.6%
Amount attributable to investing activities	(14,202,463)	(6,505,068)	(3,618,728)	2,886,340	(44.4%)
Financing Activities					
Principal elements of finance lease payments	(92,839)	(69,630)	(69,629)	1	(0.0%)
Repayment of Debentures	(1,354,816)	(933,951)	(934,013)	(62)	0.0%
Proceeds from New Debentures	7,951,699	7,951,699	7,083,333	(868,366)	(10.9%)
Transfer to Reserves	(3,190,415)	(2,232,786)	(1,232,244)	1,000,542	(44.8%)
Transfer from Reserves	5,091,660	2,848,909	1,250,551	(1,598,358)	(56.1%)
Amount attributable to financing activities	8,405,289	7,564,241	6,097,998	(1,466,243)	(19.4%)
Surplus/(Deficit) before general rates	(37,337,617)	(19,753,651)	(16,136,637)	3,617,014	(18.3%)
Total amount raised from general rates	36,745,248	36,673,777	36,811,247	137,470	0.4%
Closing Funding Surplus/(Deficit)	(592,369)	16,920,126	20,674,609	3,754,483	22.2%

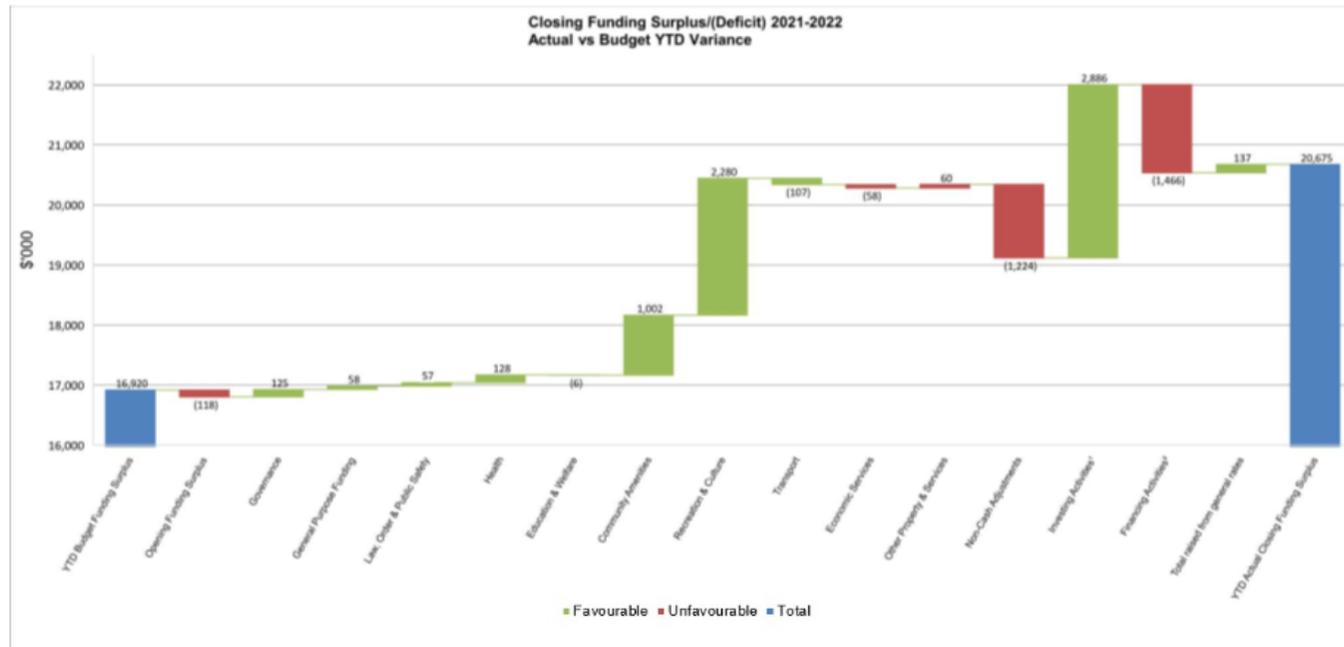
CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM - WATERFALL GRAPH
 AS AT 28 FEB 2022



CITY OF VINCENT
NOTE 1 - CAPITAL EXPENDITURE PROGRAM
WATERFALL GRAPH
AS AT 28 FEB 2022



CITY OF VINCENT
 NOTE 1 - CLOSING FUNDING SURPLUS/(DEFICIT)
 BY PROGRAM - WATERFALL GRAPH
 AS AT 28 FEB 2022



¹ Investing Activities includes the following:
 - Non-operating Grants, Subsidies and Contributions
 - Purchase Property, Plant and Equipment
 - Purchase Infrastructure Assets
 - Proceeds from Joint Venture Operations
 - Proceeds from Disposal of Assets

² Financing Activities include the following:
 - Proceeds from Self Supporting Loan
 - Principal elements of finance lease payments
 - Repayment of Debentures
 - Proceeds from New Debentures
 - Transfer to Reserves
 - Transfer from Reserves



CITY OF VINCENT
NOTE 2 - STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE PERIOD ENDED 28 FEBRUARY 2022

	Revised Budget 2021/22 \$	YTD Budget 28/02/2022 \$	YTD Actual 28/02/2022 \$	YTD Variance \$	YTD Variance %
Revenue					
Rates	36,745,248	36,673,777	36,811,247	137,470	0.4%
Operating Grants, Subsidies and Contributions	908,932	629,995	670,367	40,372	6.4%
Fees and Charges	18,453,102	12,586,577	13,399,667	813,090	6.5%
Interest Earnings	518,000	411,958	381,466	(30,492)	(7.4%)
Other Revenue	1,138,374	771,504	783,340	11,836	1.5%
	<u>57,763,656</u>	<u>51,073,811</u>	<u>52,046,087</u>	<u>972,276</u>	<u>1.9%</u>
Expenses					
Employee Costs	(26,841,949)	(17,766,904)	(17,806,394)	(39,490)	0.2%
Materials and Contracts	(27,132,773)	(20,612,056)	(18,949,263)	1,662,793	(8.1%)
Utility Charges	(1,603,890)	(1,069,331)	(1,022,363)	46,968	(4.4%)
Depreciation on Non-Current Assets	(14,068,923)	(9,379,352)	(7,847,502)	1,531,850	(16.3%)
Interest Expenses	(533,114)	(350,139)	(349,489)	650	(0.2%)
Insurance Expenses	(585,942)	(379,909)	(390,624)	(10,715)	2.8%
Other Expenditure	(2,104,661)	(1,277,997)	(1,475,890)	(197,893)	15.5%
	<u>(72,871,252)</u>	<u>(50,835,688)</u>	<u>(47,841,525)</u>	<u>2,994,163</u>	<u>(5.9%)</u>
	<u>(15,107,596)</u>	<u>238,123</u>	<u>4,204,562</u>	<u>3,966,439</u>	<u>1,665.7%</u>
Non-operating Grants, Subsidies and Contributions	7,243,384	591,710	823,774	232,064	39.2%
Profit on Disposal of Assets	1,061,943	261,944	78,675	(183,269)	(70.0%)
Loss on Disposal of Assets	(5,222)	(5,222)	(111,583)	(106,361)	2,036.8%
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	0	0	0	0.0%
	<u>9,133,438</u>	<u>848,432</u>	<u>790,783</u>	<u>(57,649)</u>	<u>(6.8%)</u>
Net result	(5,974,158)	1,086,555	4,995,345	3,908,790	359.7%
Other comprehensive income					
Total comprehensive income	(5,974,158)	1,086,555	4,995,345	3,908,790	359.7%

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 3 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 28 FEBRUARY 2022



	Note	YTD Actual 28/02/2022	FY Actual 30/06/2021
		\$	\$
Current Assets			
Cash Unrestricted		23,774,610	13,925,562
Cash Restricted		11,914,276	11,931,460
Investments		11,000	11,000
Receivables - Rates	7	5,020,117	1,512,805
Receivables - Other	8	2,730,442	3,095,861
Inventories		210,777	195,581
		<u>43,661,223</u>	<u>30,672,270</u>
Less: Current Liabilities			
Payables		(9,024,645)	(10,204,902)
Provisions - employee		(4,805,385)	(4,859,725)
		<u>(13,830,030)</u>	<u>(15,064,627)</u>
Unadjusted Net Current Assets		29,831,193	15,607,642
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(11,914,270)	(11,931,460)
Less: Restricted- Sundry Debtors(Non-Operating Grant)		0	0
Less: Shares transferred from non current asset		(11,000)	(11,000)
Add: Current portion of long term borrowings		1,255,951	930,732
Add: Infringement Debtors transferred to non current asset		1,436,572	1,436,572
Add: Current portion of long term finance lease liabilities		76,161	92,839
		<u>(9,156,584)</u>	<u>(9,482,316)</u>
Adjusted Net Current Assets		20,674,609	6,125,326

CITY OF VINCENT
 NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
 BY SERVICE AREAS
 AS AT 28 FEBRUARY 2022



	Revised Budget 2021/22	YTD Budget 28/02/2022	YTD Actual 28/02/2022	YTD Variance	% Variance	Variance Commentary
Chief Executive Office						
01000 - Chief Executive Officer						
Expenditure						
Employee Costs	409,982	271,357	238,091	33,266	12.3%	
Expenditure Total	0	0	0	0	0.0%	
01000 - Chief Executive Officer Total	0	0	0	0	0.0%	
01005 - Members Of Council						
Expenditure						
Expenditure Total	602,627	437,796	416,453	21,343	4.9%	
01005 - Members Of Council Total	602,627	437,796	416,453	21,343	4.9%	
01015 - Human Resource						
Income						
Reimbursements	(50,000)	(50,001)	(13,906)	(36,095)	72.2%	Timing variance on contract/parental leave payments.
Income Total	(50,000)	(50,001)	(13,906)	(36,095)	72.2%	
Expenditure						
Employee Costs	1,037,438	638,159	535,464	102,695	16.1%	- \$53k timing variance on paid parental leave - \$24k timing variance on contract/parental leave payments - Other variance relates to salary benchmarking increase which has been adjusted in the MYBR.
Other Employee Costs	139,600	94,064	62,686	31,378	33.4%	- \$11k timing variance on staff training costs. - \$11k timing variance on other employee costs. - It is partially offset by \$1k agency labour cost beginning of the year - Other variances are individually immaterial.
Expenditure Total	50,000	50,001	13,906	36,095	72.2%	
01015 - Human Resource Total	0	0	0	0	0.0%	
01020 - Information Technology						
Expenditure						
Materials and Contracts	1,597,125	1,079,080	1,257,877	(179,797)	(16.7%)	Budget phasing variance in relation to software license expenses which has been adjusted in the MYBR.
Expenditure Total	0	0	0	0	100.0%	
01020 - Information Technology Total	0	0	0	0	100.0%	
01025 - Records Management						
Income Total	(16,300)	(10,864)	(15,068)	4,204	(38.7%)	
Expenditure Total	16,300	10,864	15,068	(4,204)	(33.7%)	
01025 - Records Management Total	0	0	0	0	0.0%	
01030 - Sustainability and Environment						
Expenditure Total	402,874	266,759	250,569	16,190	6.1%	
01030 - Sustainability and Environment Total	402,874	266,759	250,569	16,190	6.1%	
Chief Executive Office Total						
01035 - Director Community and Business Services	1,005,505	704,557	667,024	37,535	5.3%	
01035 - Director Community and Business Services						
Employee Costs						
Employee Costs	307,657	203,638	226,507	(22,869)	(11.2%)	
Expenditure Total	0	0	0	0	0.0%	
01035 - Director Community and Business Services Total	0	0	0	0	0.0%	
01040 - Customer Services Centre						
Employee Costs						
Employee Costs	685,430	453,778	370,948	82,830	18.3%	Favourable variance as less casual staff were required. The excess budget will be used for the marketing team.
Expenditure Total	0	0	0	0	100.0%	
01040 - Customer Services Centre Total	0	0	0	0	100.0%	
01045 - Mindarie and Tamala Park						
Reimbursements						
Reimbursements	(80,000)	(43,608)	(66,956)	23,348	(53.5%)	Withholding tax reimbursements from Mindarie higher than expected which has been adjusted in the MYBR.
Income Total	(141,000)	(86,294)	(119,380)	33,086	(38.3%)	
Expenditure Total	32,000	32,000	46,023	(14,023)	(43.8%)	
01045 - Mindarie and Tamala Park Total	(109,000)	(54,294)	(73,357)	19,062	(35.1%)	
01050 - Rates						
Income Total	(37,338,248)	(37,201,385)	(37,360,664)	159,279	(0.4%)	
Materials and Contracts	284,450	230,910	126,777	104,133	45.1%	- \$75k timing variance on financial hardship waiver expenses. - Other variances are individually immaterial.
Expenditure Total	696,668	500,974	427,485	73,489	14.7%	
01050 - Rates Total	(36,641,580)	(36,700,411)	(36,933,179)	232,768	(0.6%)	
01055 - Insurance and General Purpose						
Interest Earnings						
Interest Earnings	(200,000)	(125,930)	(88,931)	(36,989)	29.4%	Interest earnings from reserves lower than budgeted due to declining interest rates.
Income Total	(955,759)	(695,768)	(672,522)	(23,245)	3.3%	
Expenditure Total	5,005	(8,503)	5,133	(13,636)	100.4%	
01055 - Insurance and General Purpose Total	(950,754)	(704,271)	(667,389)	(36,881)	5.2%	
01060 - Financial Services						
Income Total						
Income Total	(1,000)	(986)	2	(988)	100.2%	
Materials and Contracts	141,100	40,600	70,022	(30,322)	(74.7%)	- \$20k valuation fees paid which relates to the previous financial year which has been adjusted in the MYBR. - Other variances individually immaterial.
Expenditure Total	1,000	986	(2)	988	100.2%	
01060 - Financial Services Total	0	0	0	0	0.0%	

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01065 - Rec Centre / Beatty Park						
Fees and Charges	(6,974,953)	(4,634,618)	(5,128,803)	494,185	(10.7%)	Fees and charges are favourable due to a higher membership fee income, adult swimming classes and group Fitness classes from Beatty Park.
Income Total	(7,023,247)	(4,667,757)	(5,168,052)	492,296	(10.5%)	
Depreciation	1,296,772	857,848	796,241	91,607	10.7%	Depreciation is lower than budgeted due to budget phasing
Materials and Contracts	1,417,670	1,037,778	856,744	181,034	17.4%	<ul style="list-style-type: none"> \$46k timing variance on maintenance for the Beatty Park \$41k consultant fees not yet required. Building \$37k timing variance on stock purchases for retail operations. \$13k timing variance on furniture & equipment purchased for Health & Fitness. \$12k timing variance on reactive maintenance for the Beatty Park Building. \$12k timing variance on furniture & equipment purchased for general operations. (\$18k) budget phasing variance on professional services for Group Fitness. - Other variances are individually immaterial. - For a detailed breakdown of the different service lines, please refer to the Beatty Park report
Expenditure Total	8,092,780	5,455,659	5,252,667	282,392	3.7%	
01065 - Rec Centre / Beatty Park Total	1,069,533	787,302	92,615	694,689	88.2%	
01070 - Marketing and Communication						
Employee Costs	686,663	454,600	502,834	(48,234)	(10.6%)	Excess budget from Customer Service will be used to fund the overpend in Marketing.
Materials and Contracts	304,500	183,888	111,130	72,556	39.5%	<ul style="list-style-type: none"> \$20k timing variance on Town Centre Activation. \$21k timing variance relating to advertising. \$20k timing variance relating to Civic Functions. - Other variances are individually immaterial.
Other Expenditure	110,200	67,136	46,651	20,485	30.5%	<ul style="list-style-type: none"> \$11k timing variance on Public Relations. \$9k timing variance relating to Website Maintenance
Expenditure Total	1,392,632	892,686	872,463	20,222	2.3%	
01070 - Marketing and Communication Total	1,392,632	892,686	872,463	20,222	2.3%	
01075 - Art & Culture						
Expenditure Total	30,000	20,800	24,369	(4,369)	(21.8%)	
01075 - Art & Culture Total	30,000	20,800	24,369	(4,369)	(21.8%)	
01080 - Community Partnership						
Income Total	(41,225)	(7,152)	(4,517)	(2,635)	36.8%	
Employee Costs	482,257	319,314	259,458	59,856	18.7%	Favourable variance due to vacant positions that were in the process of being filled. Excess budget will be used to hire additional staff.
Materials and Contracts	283,300	198,872	120,668	78,204	39.3%	Timing variance of operating initiatives and programs and events.
Other Expenditure	115,000	76,664	9,959	66,705	87.0%	Timing variance relating to donations/sponsorships.
Expenditure Total	1,115,102	745,395	542,708	292,597	27.2%	
01080 - Community Partnership Total	1,073,877	738,153	538,191	199,962	27.1%	
01085 - Library Services						
Income Total	(42,140)	(38,366)	(45,658)	7,293	(19.0%)	
Materials and Contracts	117,040	69,777	45,223	21,554	32.3%	<ul style="list-style-type: none"> \$8k timing variance relating to Operating Initiatives - Other variances are individually immaterial.
Expenditure Total	1,415,508	917,326	916,217	1,110	0.1%	
01085 - Library Services Total	1,373,368	878,960	870,559	8,404	1.0%	
01090 - Senior and Disability services						
Income Total	(6,000)	(4,800)	(1,990)	(2,010)	50.2%	
Other Expenditure	5,000	3,336	26,074	(22,738)	(661.6%)	Donations/sponsorships to be reallocated to Community Partnership in the following month.
Expenditure Total	40,500	27,016	49,458	(22,442)	(83.1%)	\$21k increase due to Community Support Grants
01090 - Senior and Disability services Total	34,500	23,816	47,468	(24,452)	(106.2%)	
01095 - Loftus Community Centre						
Income Total	(46,000)	(30,664)	(42,646)	11,982	(39.1%)	
Expenditure Total	36,650	24,440	14,259	10,180	41.7%	
01095 - Loftus Community Centre Total	(9,350)	(6,224)	(28,387)	22,162	(356.1%)	
01205 - Community Partnership Administration						
Expenditure Total	0	0	2,062	(2,062)	100.0%	
01205 - Community Partnership Administration Total	0	0	2,062	(2,062)	100.0%	
Community and Business Services Total	(32,734,778)	(34,125,087)	(35,254,584)	1,129,500	(3.3%)	
01135 - Director Infrastructure and Environment						
Expenditure Total	0	0	0	(0)	100.0%	
01135 - Director Infrastructure and Environment Total	0	0	0	(0)	100.0%	
01140 - Ranger Services/Administration						
Income Total	(5,300)	(2,946)	372	(3,318)	112.6%	
Employee Costs	2,796,968	1,851,680	1,648,836	202,844	11.0%	Vacant positions and delay in the hiring process has resulted in less than anticipated employee expenses.

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Materials and Contracts	347,500	202,245	131,155	71,090	35.2%	Budget phasing for software license fees and furniture and equipment purchases, partially offset by higher expenditure relates to Constable Care
Expenditure Total	4,370	1,396	(371)	1,768	126.6%	
01140 - Ranger Services/Administration Total	(930)	(1,550)	1	(1,550)	100.0%	
01145 - Animal Control / Dog Pound						
Income Total	(97,150)	(67,525)	(68,493)	368	(1.4%)	
Expenditure Total	302,793	192,835	193,834	(999)	(0.5%)	
01145 - Animal Control / Dog Pound Total	205,643	125,310	125,341	(31)	(0.0%)	
01150 - Local Laws and Abandoned Vehicles						
Fees and Charges	(171,550)	(122,326)	(98,624)	(23,702)	19.4%	-\$32k reduction of revenue from Work Zones Licences and Permits, which is partially offset by \$8k increase in Infringements Fines & Penalties
Income Total	(171,550)	(122,326)	(98,624)	(23,702)	19.4%	
Expenditure Total	817,381	523,719	508,726	14,993	2.9%	
01150 - Local Laws and Abandoned Vehicles Total	645,831	401,393	410,102	(8,710)	(2.2%)	
01155 - Community and Safety						
Grants and Subsidies	(50,000)	(33,336)	0	(33,336)	100.0%	Timing variance in relation to grant income.
Income Total	(50,000)	(33,336)	0	(33,336)	100.0%	
Materials and Contracts	82,550	42,998	4,037	38,901	30.6%	Timing variance in relation to invoicing for material and contracts purchases.
Expenditure Total	161,349	94,610	64,970	29,640	31.3%	
01155 - Community and Safety Total	111,349	61,274	64,970	(3,696)	(6.0%)	
01160 - Infringement and Inspectorial Control						
Fees and Charges	(2,778,637)	(1,948,402)	(1,643,903)	(304,499)	15.6%	Reduction in revenue due to staff shortage and less than anticipated events held at the HBF Stadium.
Income Total	(2,778,637)	(1,948,402)	(1,644,539)	(304,863)	15.6%	
Other Expenditure	196,500	109,593	175,970	(86,377)	(60.6%)	Budget phasing variance in relation to Fine Lodgement Fees.
Expenditure Total	4,484,525	3,041,550	3,064,284	(22,744)	(0.7%)	
01160 - Infringement and Inspectorial Control Total	1,705,688	1,692,948	1,419,755	(326,806)	(29.9%)	
01165 - Car Parks and Kerbside Parking						
Fees and Charges	(5,433,749)	(3,618,278)	(4,037,564)	419,286	(11.6%)	Higher than expected parking ticket revenue which has been adjusted in the MYBR.
Income Total	(5,433,749)	(3,618,278)	(4,037,564)	419,286	(11.6%)	
Employee Costs	100,100	66,776	42,812	23,964	35.9%	-\$10k timing variance on reactive maintenance costs for Frame Court Car Park. - Other variances are individually immaterial.
Materials and Contracts	463,822	309,168	272,810	36,358	11.8%	All variances are individually immaterial.
Expenditure Total	1,376,877	917,309	845,018	72,299	7.9%	
01165 - Car Parks and Kerbside Parking Total	(4,057,072)	(2,700,969)	(3,192,554)	491,585	(18.2%)	
01170 - Engineering Design Services						
Income Total	(114,500)	(41,876)	(40,773)	(303)	0.7%	
Materials and Contracts	384,500	231,070	205,647	25,506	11.0%	-\$18k timing variance on street lighting maintenance. -\$17k timing variance on Travel Smart Programs. -\$10k timing variance on Building Condition Surveys. -\$14k budget phase variance on consultant fees
Other Employee Costs	39,805	20,797	113,671	(84,894)	(294.9%)	Agency costs incurred in relation to filling a vacant position which has been adjusted in the MYBR.
Utilities	790,500	506,792	408,102	98,690	19.5%	Timing variance on electricity costs.
Expenditure Total	2,468,099	1,689,647	1,587,741	21,907	1.4%	
01170 - Engineering Design Services Total	2,353,599	1,548,571	1,546,968	21,604	1.4%	
01175 - City Buildings						
Income Total	(2,000)	(1,384)	(1,065)	(319)	23.0%	
Employee Costs	391,687	257,030	183,894	73,136	28.5%	Favourable variance due to the agency labour costs budget currently used to pay for the vacant position.
Expenditure Total	585,505	384,751	322,962	61,790	16.1%	
01175 - City Buildings Total	586,505	383,367	321,897	61,471	16.0%	
01180 - Roads and Public Works Admin						
Income Total	(58,000)	(33,752)	(32,592)	(1,161)	3.4%	
Expenditure Total	1,113,662	723,211	766,861	(37,650)	(5.2%)	
01180 - Roads and Public Works Admin Total	1,055,662	689,459	728,269	(38,811)	(5.6%)	
01185 - Parks and Environmental Services						
Income Total	(90,157)	(56,411)	(52,987)	(3,424)	6.1%	
Employee Costs	2,312,150	1,542,094	1,369,522	172,562	11.2%	Variance to be reallocated from Parks Services Administration in the following month.
Utilities	0	0	50,738	(50,738)	100.0%	No budget allocated to Electricity & Water. To be adjusted.
Expenditure Total	6,585,176	4,501,838	4,428,008	73,830	1.6%	
01185 - Parks and Environmental Services Total	6,495,019	4,444,627	4,375,021	69,606	1.6%	
01190 - Waste Services						
Other Revenues	(1,000)	(564)	(34,642)	33,978	(5,117.1%)	Higher than expected revenue received from Micro Business Waste Recycling Services which has been adjusted in the MYBR.
Income Total	(136,700)	(129,792)	(151,286)	21,503	(16.6%)	
Expenditure Total	15,232,623	12,774,179	12,530,017	244,164	1.9%	
01190 - Waste Services Total	15,095,923	12,644,387	12,378,721	265,666	2.1%	
01195 - Works Depot						
Income Total	(1,000)	(606)	(872)	266	(43.8%)	
Expenditure Total	1,000	606	872	(266)	(43.8%)	
01195 - Works Depot Total	0	0	0	0	0.0%	
01200 - Plant Operating						

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Depreciation	1,125,690	750,464	589,667	160,797	21.4%	Favourable depreciation on plants due to timing.
Materials and Contracts	631,000	435,604	385,696	49,908	11.5%	
Expenditure Total	787,875	541,947	223,036	318,911	58.8%	
01200 - Plant Operating Total	787,875	541,947	223,036	318,911	58.8%	
01215 - Public Works						
Employee Costs	1,364,500	945,907	814,330	131,577	13.9%	Employee costs are favourable for street sweeping and cleaning due to budget phasing.
Expenditure Total	6,136,871	3,885,461	4,186,232	(194,772)	(4.9%)	
01215 - Public Works Total	6,136,871	3,885,461	4,186,232	(194,772)	(4.9%)	
01220 - Child Care and Play Groups						
Income Total	(79,342)	(60,199)	(60,015)	(184)	0.3%	
Materials and Contracts	40,025	39,326	4,652	34,674	88.2%	Materials and contracts expenses for North Perth Playground are favourable due to budget phasing.
Expenditure Total	141,569	166,990	73,889	33,100	30.9%	
01220 - Child Care and Play Groups Total	62,227	46,791	13,874	32,917	76.3%	
01225 - Stadium and Ovals						
Income Total	(193,786)	(139,842)	(138,316)	(1,526)	1.1%	
Depreciation	2,390,736	1,583,824	285,029	1,307,795	82.1%	Depreciation is favourable due to HBF stadium being derecognised as an asset. This has been adjusted in the MYBR.
Materials and Contracts	258,500	211,910	104,677	107,233	50.6%	Timing variance on maintenance works
Expenditure Total	2,744,192	1,873,159	466,306	1,412,853	75.4%	
01225 - Stadium and Ovals Total	2,550,406	1,733,317	321,990	1,411,327	81.4%	
01230 - Public Halls						
Fees and Charges	(141,918)	(80,131)	(124,031)	33,900	(37.6%)	Fees and charges are favourable due to higher than expected hall hire fee income from town hall and community centres. In particular, North Perth Town Hall and Mount Hawthorn Community Centre.
Income Total	(145,199)	(83,246)	(132,251)	39,005	(41.8%)	
Materials and Contracts	125,050	86,295	144,013	(57,718)	(86.9%)	Contractor expenses are unfavourable due to higher cleaning charges.
Expenditure Total	401,474	269,794	328,390	(58,597)	(21.7%)	
01230 - Public Halls Total	256,275	178,548	196,139	(19,592)	(11.1%)	
01235 - Community and Welfare Centre						
Income Total	(47,314)	(34,515)	(35,205)	690	(2.0%)	
Expenditure Total	217,306	149,415	157,768	(8,293)	(5.6%)	
01235 - Community and Welfare Centre Total	169,986	114,900	122,563	(7,804)	(6.6%)	
01240 - Sporting Clubs Buildings						
Income Total	(144,988)	(103,012)	(109,426)	6,414	(6.2%)	
Depreciation	657,024	438,016	508,453	(70,437)	(16.1%)	Depreciation is unfavourable due to budget phasing
Expenditure Total	846,682	571,211	631,987	(60,786)	(10.6%)	
01240 - Sporting Clubs Buildings Total	695,694	468,199	522,571	(54,372)	(11.6%)	
01245 - Reserves Pavilions and Facilities						
Income Total	(20,576)	(14,241)	(20,362)	6,121	(43.0%)	
Depreciation	231,228	154,152	115,564	38,588	25.0%	Depreciation is favourable due to \$24k variance from Beatty Park Reserve Pavilion - Operations and \$10k variance from Birdwood Square Changerooms - Operations.
Expenditure Total	694,253	513,657	472,515	41,142	8.0%	
01245 - Reserves Pavilions and Facilities Total	673,677	499,416	452,153	47,265	9.5%	
01250 - Health Clinics						
Income Total	(29,722)	(25,892)	(26,121)	1,030	(4.1%)	
Materials and Contracts	80,500	74,990	12,563	62,427	83.2%	Favourable due to contractor budget phasing for North Perth Dental Clinic Maintenance expenses
Expenditure Total	145,265	118,758	67,478	51,289	43.2%	
01250 - Health Clinics Total	115,543	93,866	41,349	52,318	55.9%	
01255 - Road Reserves						
Employee Costs	97,200	64,752	40,862	23,890	36.9%	Employee costs are favourable due to budget phasing.
Expenditure Total	135,159	91,288	87,386	3,902	4.3%	
01255 - Road Reserves Total	135,159	91,288	87,386	3,902	4.3%	
01265 - Operational Buildings						
Reimbursements	(935,824)	(357,272)	(308,017)	(49,255)	13.8%	Unfavourable variances are due to reimbursement of recoup expenses. \$14k DLGSC - Operations, \$23k Belgravia Leisure Centre - Operations & \$12k WA Gymnastics - Operations
Income Total	(1,524,022)	(1,611,180)	(981,623)	(29,557)	2.9%	
Employee Costs	7,000	4,836	46,709	(41,873)	(869.9%)	Allocations to be adjusted next month.
Other Expenditure	587,867	29,534	201,718	(172,184)	(583.0%)	Budget phasing which has been adjusted in the MYBR
Expenditure Total	2,861,976	1,417,217	1,118,435	298,782	21.1%	
01265 - Operational Buildings Total	1,137,954	406,837	136,812	289,224	66.3%	
01270 - Depot Buildings						
Materials and Contracts	48,500	33,213	69,746	(36,533)	(110.0%)	Maintenance - General expense is unfavourable due to increase in building maintenance. To be revised.
Expenditure Total	0	0	0	0	100.0%	
01270 - Depot Buildings Total	0	0	0	0	100.0%	
01275 - Parks Services Administration						
Income Total	(2,880)	(1,888)	(1,888)	20	(1.1%)	

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Employee Costs	1,329,035	881,743	1,195,280	(283,537)	(32.2%)	Allocations to be adjusted next month.
Materials and Contracts	70,500	37,604	11,359	26,305	69.8%	Timing variance relates to consultants fees.
Expenditure Total	1,634,350	1,047,926	1,468,623	(420,695)	(40.1%)	
01275 - Parks Services Administration Total	1,631,559	1,046,958	1,466,735	(420,678)	(40.2%)	
01280 - Recoverable Works						
Income Total	(32,660)	(18,440)	(38,434)	19,994	(108.4%)	
Expenditure Total	32,655	18,440	24,351	(5,910)	(32.1%)	
01280 - Recoverable Works Total	(5)	0	(14,083)	14,084	100.0%	
Infrastructure and Environment Total	38,544,520	27,912,445	25,929,187	1,983,257	7.1%	
01010 - Corporate Strategy and Governance						
Income Total	(200)	(100)	(200)	100	(100.0%)	
Materials and Contracts	186,450	127,932	90,866	97,046	75.9%	Favourable due to budget phasing for advertising, stationary and office supplies, audit fees and consultant fees.
Expenditure Total	937,104	622,476	528,129	94,347	15.2%	
01010 - Corporate Strategy and Governance Total	936,904	622,376	527,929	94,447	15.2%	
01105 - Director Strategy and Development						
Expenditure Total	0	0	0	(0)	100.0%	
01105 - Director Strategy and Development Total	0	0	0	(0)	100.0%	
01110 - Development and Design						
Contributions	(1,300)	(864)	(85,805)	85,031	(9,841.6%)	\$85k received as part of the percentage for public art contributions. Budget to be adjusted in the next budget review.
Fees and Charges	(338,840)	(230,467)	(372,491)	142,024	(61.6%)	-\$110k budget phasing variance on development application fees and \$18k favourable variance on development application panel fees
Income Total	(340,140)	(231,331)	(458,306)	227,055	(98.2%)	
Materials and Contracts	149,350	107,235	40,965	68,270	61.8%	\$83k Consultant fees and legal fees are favourable as they are not yet required. Others are immaterial.
Expenditure Total	1,883,372	1,244,400	1,236,408	7,992	0.6%	
01110 - Development and Design Total	1,543,232	1,013,069	778,022	235,047	23.2%	
01115 - Health Admin and Food Control						
Fees and Charges	(302,520)	(291,734)	(328,778)	37,044	(12.7%)	-\$34k favourable variance for food premise licence fees. - Other variances are individually immaterial.
Income Total	(306,820)	(295,022)	(329,650)	34,628	(11.7%)	
Materials and Contracts	99,337	63,812	24,632	39,180	61.4%	-\$27k timing variance on public health plan programs. - Other variances are individually immaterial.
Expenditure Total	1,565,964	1,625,971	983,694	41,378	4.0%	
01115 - Health Admin and Food Control Total	1,259,144	730,949	654,044	76,606	10.4%	
01120 - Compliance Services						
Fees and Charges	(26,000)	(16,332)	8,208	(24,540)	150.3%	\$26k credit note applied to reverse out previous year infringements as per Perth Magistrate Court.
Income Total	(28,000)	(17,703)	6,359	(24,053)	(135.9%)	
Materials and Contracts	55,100	36,736	16,199	20,537	55.9%	\$19k favourable variance in relation to legal fees due to budget phasing
Expenditure Total	759,441	497,856	492,278	5,577	1.1%	
01120 - Compliance Services Total	731,441	480,153	498,628	(18,475)	(3.8%)	
01125 - Building Control and License						
Income Total	(263,100)	(174,160)	(152,283)	(21,878)	12.6%	
Employee Costs	390,511	251,940	295,103	(43,163)	(17.1%)	Variance relates to salaries that will be reallocated to City Buildings in the following month.
Expenditure Total	595,568	391,195	434,770	(43,576)	(11.1%)	
01125 - Building Control and License Total	332,468	217,835	282,487	(85,453)	(30.2%)	
01130 - Policy and Place Services						
Income Total	(5,125)	(4,889)	(4,025)	(564)	12.3%	
Materials and Contracts	1,218,471	715,999	183,958	532,031	74.3%	Timing variance of works relating operating initiatives and programs. To be adjusted in the next budget review.
Expenditure Total	3,496,285	2,211,889	1,716,706	495,163	22.4%	
01130 - Policy and Place Services Total	3,491,160	2,207,280	1,712,681	494,599	22.4%	
Strategy and Development Total	8,284,349	5,269,962	4,453,791	816,172	15.0%	
Total	15,107,596	(238,123)	(4,204,562)	3,966,463		

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 28 FEBRUARY 2022**

Description	Revised Budget 2021/22	YTD Budget 2021/22	YTD Actual 2021/22	YTD Variance	Variance	Commitment (PO) Balance	Variance Commentary
LAND & BUILDING ASSETS							
ADMIN CENTRE							
Air Conditioning & HVAC Renewal - Admin Building HVAC	507,837	152,381	102,099	(50,283)	(33%)	200	Overbudget. \$80k transfer to Britannia Reserve Floodlights. \$325k to be spent in FY2023-24.
BEATTY PARK LEISURE CENTRE							
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	1,034,391	1,034,391	858,354	(176,037)	(17%)	252,090	Works in progress.
Beatty Park Leisure Centre – Concourse Tiling	99,738	99,738	90,325	(9,413)	(9%)	0	Works Complete.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	450,000	450,000	0	(450,000)	(100%)	12,700	Revised scope. \$100k grant funding to be transferred to Britannia Reserve Floodlights.
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	500,000	300,000	0	(300,000)	(100%)	28,230	Multi Year Project - 50% to be carried forward to FY2022-23.
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	0	0	0	0%	0	Multi year project - finalise design this year and construction planned for 22/23. Carry forward \$750k.
LIBRARY							
Upgrade Library counter to enhance customer service delivery	48,500	0	0	0	0%	3,000	To commence in Apr 22.
VINCENT COMMUNITY CENTRE							
Vincent Community Centre – Air Conditioning & HVAC Renewal	60,000	60,000	42,733	(17,267)	(29%)	0	Project finalised. \$20k transfer to Britannia Reserve Floodlights.
DEPARTMENT OF SPORTS AND RECREATION							
DLGSC LED lighting upgrade/renewal	225,000	0	4,950	4,950	100%	0	Works at planning stage.
DLGSC Air Conditioning & HVAC Renewal	250,000	5,000	7,450	2,450	49%	750	Multi year project. Balance (\$117k) to be carried forward to FY2022-23.
DLGSC renewal/upgrade-Lease obligation	80,000	80,000	0	(80,000)	(100%)	79,261	Works at planning stage.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
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Description	Revised Budget 2021/22	YTD Budget 2021/22	YTD Actual 2021/22	YTD Variance	Variance	Commitment (PO) Balance	Variance Commentary
MISCELLANEOUS							
Infrastructure Works - Litis Stadium	3,000,000	10,000	6,545	(3,455)	(35%)	13,728	Multi Year Project. Decision on grant pending. \$2.8m to be carried forward in anticipation of construction in FY2022-23.
413 Bulwer Street, West Perth - Replacement of shed (Volleyball WA)	50,000	50,000	18,004	(31,996)	(64%)	14,526	Works to be scheduled.
Works Depot - Non fixed assets renewals	95,000	70,000	1,200	(68,800)	(98%)	22,407	Overbudget. Transfer \$6k to Depot - Car park lighting Renewal.
Lease Property Non Scheduled Renewal	50,000	20,000	0	(20,000)	(100%)	0	Based on request from leasee.
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	20,000	20,000	17,983	(2,018)	(10%)	0	Project completed. Excess funds to remain in surplus.
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installation	20,000	20,000	15,360	(4,640)	(23%)	0	Project completed. Excess funds to remain in surplus.
North Perth Main Town Hall - Kitchen and toilet renewal	180,000	60,000	4,000	(56,000)	(93%)	9,000	Design phase.
North Perth Lesser Town Hall - Kitchen and toilet renewal	120,000	0	0	0	0%	0	Design phase.
Library Renewals	80,000	30,000	0	(30,000)	(100%)	19,877	Revised scope. \$19k transfer to Britannia Reserve Floodlights.
Menzies Park Pavilion & Ablutions	330,000	11,000	5,647	(5,353)	(49%)	4,950	Design Phase, to commence in March 22.
Miscellaneous Assets Renewal (City Buildings)	116,114	110,000	104,217	(5,783)	(5%)	77,369	Based on request, ongoing till June 22.
Aircon & HVAC Miscellaneous Renewals all properties	50,000	40,000	41,182	1,182	3%	4,998	Based on request, ongoing till June 22.
Water and Energy Efficiency Initiatives	75,000	35,000	44,720	9,720	28%	3,300	Ongoing project, to be completed by June 22.
Hyde Park West Toilets & Kiosk	275,000	10,000	7,869	(2,131)	(21%)	4,200	Works in progress, to be completed after Hyde park fair.
Leederville Tennis Club - fencing upgrade	75,000	20,000	0	(20,000)	(100%)	0	Design phase.
Leederville Oval Stadium - Light posts renewal	1,100,000	0	0	0	0%	37,300	To be carried forward and spent in FY2022-23 and partially funded by grants and contributions.
Forrest Park Croquet Club	49,314	49,314	0	(49,314)	(100%)	0	Works scheduled to be completed by Jun 22.
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,732	8,732	11,131	2,399	27%	0	Works completed.
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	20,150	1,000	(19,150)	(95%)	14,221	Works to commence in Feb - Mar 22.
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	8,900	0	(8,900)	(100%)	0	Works to commence in Feb - Mar 22.
Roofing Renewal-Loton Park Tennis Club Room	178,400	178,400	191,880	13,480	8%	0	Works completed.
Leederville Oval Stadium - Electrical renewal - 3 boards	298,088	270,000	0	(270,000)	(100%)	119,953	Revised scope. \$100k transfer to Britannia Reserve Floodlights.
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	44,223	44,223	40,000	(4,223)	(10%)	0	Works at planning stage.
North Perth Bowling Club	80,000	0	0	0	0%	0	Project on hold, further funding required.
East Perth Football Club Function Room Carpet	30,000	0	0	0	0%	27,273	Works at planning stage.
Margaret Kindergarten - Toilet Upgrade	70,000	0	0	0	0%	0	Grant funded (election commitment) Design has been provided to Dept. of Education for comment. Construction delayed as school is reviewing purpose of grant. \$70k to be carried forward in anticipation of a decision from dept to proceed by FY2022-23.
FOR LAND & BUILDING ASSETS	10,529,387	3,267,229	1,616,648	(1,650,581)	(51%)	749,333	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
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Description	Revised Budget 2021/22	YTD Budget 2021/22	YTD Actual 2021/22	YTD Variance	Variance	Commitment (PO) Balance	Variance Commentary
INFRASTRUCTURE ASSETS							
LOCAL ROADS PROGRAM							
Lake Street - Bulwer Street to Brisbane Street	110,307	110,307	71,395	(38,912)	(35%)	154	Project completed. Reallocate \$10k to Oxford St and \$15k to Fitzgerald St MRRG.
Lake Street - Stuart Street to Newcastle Street	116,615	116,615	66,817	(49,798)	(43%)	4,020	Project completed. Reallocate \$35k to Oxford St MRRG.
Glyde Street - Coogee Street to Matlock Street	45,562	25,000	36,010	11,010	44%	117	Project completed. Reallocate \$5k Richmond St Local Roads Program.
Richmond Street - Scott Street to Oxford Street	62,141	0	71,793	71,793	100%	1,751	Works to be Scheduled, to be completed by Mar 22.
Eton Street - Gill Street to Ellesmere Street	132,596	70,000	129,031	59,031	84%	2,010	Project completed. Reallocate \$10k to Fitzgerald St MRRG.
Grosvenor Road - Ethel Street to Fitzgerald Street	73,279	0	28,254	28,254	100%	32,961	Works to be Scheduled, to be completed by Mar 22.
Lawley Street - Fitzgerald Street to R.O.W	21,734	0	21,008	21,008	100%	0	Works to be Scheduled, to be completed by Mar 22.
Richmond Street - Leicester Street to Cul-de-sac	37,429	37,429	43,716	6,287	17%	2,010	Project completed. Transfer \$5k from Coogee St Local Roads Program.
Britannia Road - Federation Street to Kalgoorlie Street	96,305	96,305	82,940	(13,365)	(14%)	3,700	Timing Variance, to be completed by Mar 22
Bouverie Place - Oxford St to Cul de Sac	86,953	35,000	36,204	1,204	3%	0	Works in progress.
Ashby Street - East Street to Egina Street	100,341	100,341	39,782	(60,559)	(60%)	31,787	Works in progress, purchase order raised. To be completed by Mar 22
Ashby Street - Kalgoorlie Street to Egina Street	105,907	60,000	41,846	(18,154)	(30%)	33,895	Works in progress, purchase order raised. To be completed by Mar 22
Ashby Street - Kalgoorlie Street to The Boulevard	53,984	40,000	16,623	(23,377)	(58%)	12,984	Works in progress, purchase order raised. To be completed by Mar 22
Ashby Street - Flinders Street to Coogee Street	53,984	40,000	19,104	(20,896)	(52%)	829	Works in progress, purchase order raised. To be completed by Mar 22
Thompson Street - Barnet Street to Loftus Street	2,500	0	500	500	100%	500	Works to be Scheduled. To be completed by Mar 22.
The Boulevard, Larne Street to Hawthorn Street.	145,000	0	50,340	50,340	100%	45,963	Works to be Scheduled, to be completed by Jun 22.
Raglan Road, Norfolk Street to Hyde Street.	90,000	0	9,018	9,018	100%	6,940	Works to be Scheduled, to be completed by Jun 22.
Grosvenor Road, Ethel Street to Norfolk Street.	90,000	0	47,464	47,464	100%	43,782	Works to be Scheduled, to be completed by Jun 22.
Cleaver Street, Vincent Street to Carr Street (under Roads)	15,000	0	0	0	0%	0	Works to be Scheduled, to be completed by Mar 22.
Egina Street - Berryman Street to Anzac Road	5,000	0	0	0	0%	0	Works to be Scheduled. To be completed by Mar 22.
Egina Street - Tasman Street to Berryman Street	5,000	0	500	500	100%	500	Works to be Scheduled. To be completed by Mar 22.
Minor Traffic Management Improvements Program	85,310	60,000	30,312	(29,688)	(49%)	16,487	On going project based on council request.
Chelmsford Road to Raglan Road	1,370	1,370	1,368	(2)	(0%)	0	Works completed.
ROAD TO RECOVERY							
Tennyson Street - Loftus Street to Shakespeare Street	200,377	0	22,458	22,458	100%	56,249	Works in progress, to be completed by Mar 22.
Brisbane Tce - Lake St to Brisbane Place	33,363	33,363	26,633	(6,730)	(20%)	0	Works completed.
Ellesmere Street - Shakespeare St to London St	90,170	55,000	13,144	(41,856)	(76%)	31,963	Budget increased to match grant funding.
TRAFFIC MANAGEMENT							
Alma/Claverton Local Area Traffic Management	48,955	48,955	0	(48,955)	(100%)	0	Further report going to OMC Mar 22.
Harold and Lord St Intersection	22,850	22,850	0	(22,850)	(100%)	0	Design Phase, to be completed by June 22.
Mini Roundabouts	12,605	12,605	10,334	(2,271)	(18%)	3,998	Works in progress, to be completed by Feb 22.
BLACK SPOT PROGRAM							
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through and right turn m	100,000	0	0	0	0%	1,230	Works at planning stage, to be completed by Mar 22.
Leederville Parade - Vincent Street to Loftus Street	200,000	15,000	14,939	(62)	(0%)	0	Awaiting confirmation of MRWA approval for Black Spot funding and timescale means that construction will not occur this year. \$185k to be carried forward in anticipation of construction in FY2022-23.
Intersection of Bulwer and Stirling St, Perth	95,960	95,960	22,296	(73,665)	(77%)	12,266	Project completed. \$20k to Newcastle Street MRRG & \$7k to Walcott Street MRRG.
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	26,380	26,380	2,310	(24,070)	(91%)	700	Works in design phase, pending discussion with City of Stirling.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	245,270	245,270	244,779	(491)	(0%)	13,444	Project completed. To request additional grant funding for over expenditure.

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NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
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Description	Revised Budget 2021/22	YTD Budget 2021/22	YTD Actual 2021/22	YTD Variance	Variance	Commitment (PO) Balance	Variance Commentary
STREETSCAPE IMPROVEMENTS							
Streetscape Improvements Program	35,000	0	5,595	5,595	100%	4,419	Overbudgeted. Reallocate \$15k to Fitzgerald St MRRG.
Streetscape Improvements-Angove St and Fitzgerald St	10,000	10,000	8,420	(1,580)	(16%)	0	Works in progress.
North Perth Public Open Space	3,500	3,500	0	(3,500)	(100%)	0	Works at planning stage.
ROADWORKS - REHABILITATION (MRRG PROGRAM)							
Oxford Street - Leederville Parade to Vincent Street	118,376	118,376	167,506	49,130		1,010	Scope increased. Transfer \$35k from Lake Street - Stuart Street to Newcastle Street and \$10k from Lake Street - Bulwer Street to Brisbane Street Local Road Programs.
Loftus Street - North bound lanes Vincent Street to Bourke Street	157,528	157,528	166,757	9,229	6%	0	Increased cost due to weather interruption.
Loftus Street - South bound lanes Vincent Street to Bourke Street	149,145	149,145	147,415	(1,730)	(1%)	0	Increased cost due to weather interruption.
Bourke Street - Charles Street to Loftus Street	173,745	0	15,148	15,148	100%	7,772	Works in planning stage, to be completed by Mar 22.
Carr Street - Fitzgerald Street to Charles Street	110,518	110,518	121,766	11,248	10%	0	Works completed.
Fitzgerald Street - Central lanes Burt Street to Walcott Street	211,842	211,842	260,627	48,785	23%	0	Transfer \$15k from Lake St Local Roads Program, \$10k from Eton St Local Roads Program and \$15k from Streetscapes Improvements Program.
Walcott Street - North-west bound lanes William Street to Beaufort Street	162,281	162,281	169,277	6,996	4%	1,700	Transfer \$7k from Bulwer / Stirling Black Spot Program.
Newcastle Street - Eastbound lane Money Street to Beaufort Street	77,271	77,271	93,775	16,504	21%	0	Transfer \$20k from Bulwer / Stirling Black Spot Program.
RIGHTS OF WAY							
Annual review based upon the most recent condition assessment survey	107,290	107,290	110,781	3,491	3%	0	Project completed. Budget to be adjusted as per actual.
Laneway Lighting Program	20,000	0	0	0	0%	0	Multi Year Programme. \$10k to be spent as part of the Marocchi Lane Graffiti project. Balance (\$10k) to be carried forward for FY2022-23.
SLAB FOOTPATH PROGRAMME							
Footpath Upgrade and Renewal Program	30,789	30,789	32,769	1,980	6%	500	Works commenced, to be completed by Mar 22.
Deague Court to Macedonia Place (Charles Veryard Reserve)	32,979	32,979	0	(32,979)	(100%)	0	Revised scope. \$33k transfer to Britannia Reserve Floodlights.
Car Park Entrance to Stirling Street	18,192	18,192	0	(18,192)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Matlock Street to Egina Street	54,172	54,172	0	(54,172)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Charles Street to Walcott Street	29,173	29,173	0	(29,173)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Haynes Street to Hobart Street	25,803	25,803	0	(25,803)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Ellesmere Strete to Gill Street	26,826	26,826	0	(26,826)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Bourke Street to Richmond Street	16,662	16,662	0	(16,662)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Norfolk Street to Ethel Street	19,469	19,469	0	(19,469)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Brisbane Street to Robinson Ave	14,950	14,950	0	(14,950)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Beaufort Street to Lindsay Street	14,568	14,568	0	(14,568)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Leicester Street to Cul-de-sac	41,297	41,297	0	(41,297)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Brewer Street to Edward Street	60,382	60,382	0	(60,382)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Intersection of Beaufort Street	17,052	17,052	0	(17,052)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.
Flinders Street - Scarborough Bch Rd to 65 Flinder Street	43,996	43,996	0	(43,996)	(100%)	0	Works to be Scheduled. To be completed by Mar 22.

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BICYCLE NETWORK							
Florence/Strathcona/Golding Safe Active Street	34,540	34,540	8,995	(25,546)	(74%)	50,524	Timing Variance.
Travel Smart Actions	10,500	0	0	0	0%	0	Works to be Scheduled.
Design Bike Network Plan	50,000	0	0	0	0%	0	Quotation phase, works to commence in Mar 22.
Design for Norfolk St N/S Route	8,635	8,635	0	(8,635)	(100%)	0	To be completed by June 22.
DRAINAGE							
Britannia Reserve Main Drain Renewal stage 1&2	143,635	63,635	0	(63,635)	(100%)	1,225	Quotation phase. \$100k to be carried forward and spent in FY2022-23.
Minor drainage improvement program	95,920	70,000	47,434	(22,566)	(32%)	0	Over budget. Reallocate \$35k to Gully Soak-well Program.
Gully Soak-well program	76,675	76,675	99,821	23,146	30%	565	Transfer \$35k from Minor Drainage Improvement Program.
CAR PARK DEVELOPMENT							
Car Parking Upgrade/Renewal Program	155,300	0	0	0	0%	0	Revised scope. \$50k transfer to Britannia Reserve Floodlights.
Accessible City Strategy Implementation	205,000	0	0	0	0%	0	Works at planning stage.
Car Parking Upgrade-Strathcona St angled parking	20,000	20,000	0	(20,000)	(100%)	0	Design Phase, to be completed by June 22.
Depot - Car park lighting Renewal	10,789	10,789	16,124	5,335	49%	0	Project completed. Transfer \$6k from Works Depot - Non fixed assets renewals.
PARKS AND RESERVES							
Banks Reserve Master Plan Implementation - Stage 1	31,782	31,782	13,772	(18,010)	(57%)	0	Revised scope. \$18k transfer to Britannia Reserve Floodlights.
Greening Plan-West End Arts Precinct	4,400	4,400	2,162	(2,238)	(51%)	0	Project completed. Transfer excess funds to Beaufort St Median.
Leederville Parade (Greening Plan)	200,000	0	0	0	0%	0	To be installed as part of Blackspot project - currently awaiting MRWA confirmation. Budget to be carried forward in anticipation of approval for construction in FY2022-23.
Drummond Place (Greening Plan)	28,000	0	570	570	100%	0	Works at planning stage.
Old Aberdeen Place (Greening Plan)	10,000	0	570	570	100%	5,077	Project completed. Transfer excess funds to Beaufort St Median.
Stirling Street (Greening Plan)	30,000	0	0	0	0%	0	Works at planning stage.
Edward Street (Greening Plan)	20,000	0	665	665	100%	0	Works at planning stage.
Dunedin Street Car Park (Greening Plan)	15,000	0	570	570	100%	0	Design Phase.
Flinders Street Car Park (Greening Plan)	15,000	0	0	0	0%	570	Design Phase.
Britannia Reserve – Floodlight Repair	741,444	0	18,467	18,467	100%	7,360	Additional funding required. Transferred \$320k from various capital projects.
RETICULATION							
Menzies Park - Replace Irrigation System	180,000	0	0	0	0%	2,100	Works in design phase.
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation system/electrical c	15,000	0	18,752	18,752	100%	0	Associated electrical source/cabinet had to be upgraded as required by Western Power standards. Transfer \$5k from Auckland/Hobart irrigation replacement.
Auckland/Hobart Street Reserve - replace irrigation	30,673	30,673	2,040	(28,633)	(93%)	0	Project completed. \$5k transfer to Weld Square - Renew electrical cubicle project.

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PARKS FURNITURE							
Implementation and renewal of parks signage	20,000	0	0	0	0%	0	\$20k to be carried forward to next year to enable design to be in line with the wayfinding strategy.
Norwood Park - replace electric BBQ (double)	15,000	15,000	11,924	(3,076)	(21%)	0	Works completed, awaiting final invoice.
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	40,000	0	0	0	0%	30,420	Works in design phase.
Auckland/Hobart Street Reserve – replacement perimeter fencing	20,000	0	0	0	0%	0	Quotation phase.
Hyde Park - upgrade of path lighting	129,658	100,000	0	(100,000)	(100%)	0	Multi Year renewal programme - poles ordered this year for installation next year. Balance \$40k to be carried forward to FY2022-23.
Britannia Reserve - shade sail replacement (south)	18,000	0	0	0	0%	0	Quotation Phase.
Charles Veryard Reserve - Flood Lighting	100,000	0	7,465	7,465	100%	2,410	Works in design phase.
PARKS DEVELOPMENT							
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	0	0	0	0%	0	Multi Year project - Full budget \$340k to be carried forward to FY2022-23 - no works planned this year due to dentist lease extension.
Monmouth Street	10,000	0	74	74	100%	1,754	Consultation in progress.
Edinboro Street Reserve	20,000	0	0	0	0%	0	Works to commence in Mar 22.
Hyde Park re-asphalt Pathways	100,000	0	0	0	0%	0	Investigation in progress.
Les Lilleyman – Playground and softfall replacement	115,000	0	0	0	0%	0	Quotation phase.
Tolcon Place Reserve - replace playground soft fall	20,000	0	0	0	0%	14,600	Purchase order raised, works to be completed by Mar 22.
Cricket Wicket Renewal Program	25,000	25,000	16,606	(8,394)	(34%)	0	Works in progress.
PLAYGROUND EQUIPMENT							
Menzies Park – replace exercise equipment	60,000	0	0	0	0%	0	Quotation phase.
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	0	0	0	0%	0	Quotation phase.
Charles Veryard Reserve - Replace playground softfall and exercise equipment	45,000	0	33,900	33,900	100%	0	Purchase order raised, to be completed by June 22.
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	0	0	0	0%	0	Quotation phase.
STREET FURNITURE							
Bus Shelter Replacement and Renewal Program	40,742	30,000	9,091	(20,909)	(70%)	0	Works in progress.
Street Lighting Upgrade Program	55,000	0	12,541	12,541	100%	12,842	Purchase order raised, to be completed by June 22.
MISCELLANEOUS							
Public Open Space Strategy Implementation Plan	50,000	0	0	0	0%	2,540	Works at planning stage.
Mary Street Piazza - Festoon Light Improvements	20,000	20,000	11,296	(8,704)	(44%)	2,880	Works in progress, to be complete by Feb 22.
FOR INFRASTRUCTURE ASSETS	7,935,745	3,442,940	2,833,594	(609,346)	(573%)	510,505	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 28 FEBRUARY 2022**

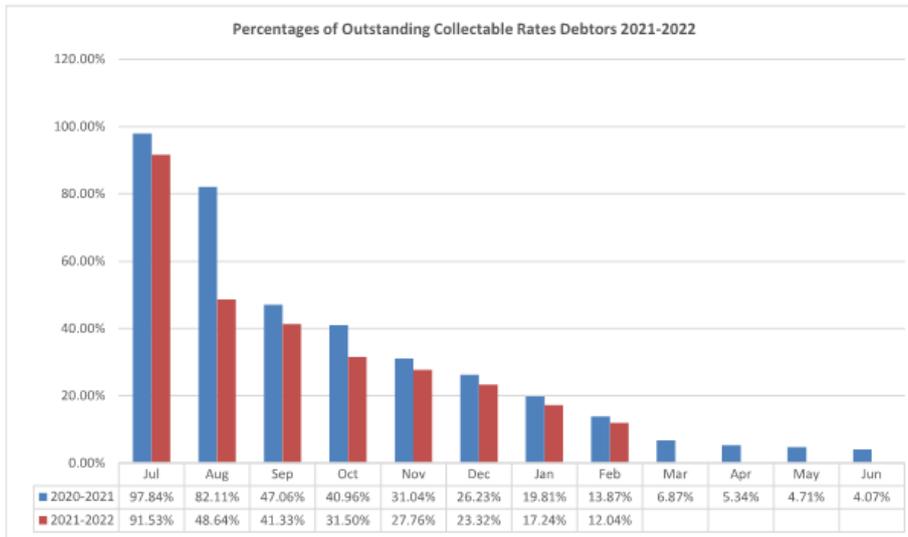
Description	Revised Budget 2021/22	YTD Budget 2021/22	YTD Actual 2021/22	YTD Variance	Variance	Commitment (PO) Balance	Variance Commentary
PLANT & EQUIPMENT ASSETS							
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME							
Light Fleet - Annual Changeover	592,500	152,500	208,047	55,547	35%	377,936	Delivery of vehicles deferred due to Covid.
MAJOR PLANT REPLACEMENT PROGRAMME							
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	0	0	0	0%	0	Truck will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	0	0	0	0%	0	Sweeper will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	0	0	0	0%	163,850	Purchase order raised, awaiting delivery.
Scarifier and vacuum system	20,000	0	5,591	5,591	100%	0	Project completed. Excess funds to remain in surplus.
Elevated Work Platform - Squirrel - 1TKV686 - P4027-AS3283	60,000	0	0	0	0%	0	
Mower / Ride On Rotary Toro Quad Steer - 1EBL578 - P5039-AS3556	40,000	40,000	36,330	(3,670)	(9%)	0	Project completed. Excess funds to remain in surplus.
Mower / Ride On Rotary - 1EQT004 - P5042-AS3930	35,000	35,000	30,460	(4,540)	(13%)	0	Project completed. Excess funds to remain in surplus.
MISCELLANEOUS							
FOGO 3 Bin	1,378,556	0	141,805	141,805	100%	1,065,050	Implementation rollout costs expected to be \$67k higher than budget, due to higher than anticipated infrastructure rates.
Parking Machines Asset Replacement Prog	20,000	0	0	0	0%	0	Quotation Phase.
TOTAL EXPENDITURE							
FOR PLANT & EQUIPMENT ASSETS	3,036,056	227,500	422,233	194,733	86%	1,606,836	
FURNITURE & EQUIPMENT ASSETS							
F&E ASSETS - BP LEISURE CENTRE							
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber and for c	132,000	120,000	55,524	(64,476)	(54%)	0	Works in progress.
Gym equipment - Strength and Group Fitness EquipmentGym equipment - Cardio and Fans	868,366	0	0	0	0%	827,879	Contract awarded, to be completed by June 22.
FURNITURE AND EQUIPMENT							
INFORMATION TECHNOLOGY							
Enterprise Applications upgrade	462,517	220,000	88,798	(131,202)	(60%)	26,892	Ongoing project, to be completed by June 22.
ICT infrastructure renewal (switches, UPS, audio visual, network links)	275,000	125,000	113,062	(11,938)	(10%)	36,676	Works in progress.
Beatty Park Leisure Centre							
Beatty Park Leisure Centre - Non Fixed Assets Renewal	50,942	50,942	34,480	(16,462)	(32%)	0	Works in progress, ongoing project.
POLICY & PLACE							
COVID-19 Artwork relief project	292,000	146,000	25,600	(120,400)	(82%)	0	Works in planning stage.
TOTAL EXPENDITURE							
FOR FURNITURE & EQUIPMENT ASSETS	2,080,825	661,942	317,465	(344,477)	(52%)	63,568	
TOTAL CAPITAL EXPENDITURE	23,582,013	7,599,611	5,189,939	(2,409,672)	(32%)	2,930,242	

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 28 FEBRUARY 2022



Reserve Particulars	Budget Opening Balance 01/07/2021 \$	Actual Opening Balance 01/07/2021 \$	Budget Transfers to Reserve 30/06/2022 \$	YTD Actual Transfers to Reserve 28/02/2022 \$	Budget Interest Earned 30/06/2022 \$	YTD Actual Interest Earned 28/02/2022 \$	Budget Transfers from Reserve 30/06/2022 \$	YTD Actual Transfers from Reserve 28/02/2022 \$	Budget Closing Balance 30/06/2022 \$	Actual Closing Balance 28/02/2022 \$
Asset Sustainability Reserve	5,890,677	5,749,402	701,114	429,447	45,550	33,626	(2,726,156)	(1,008,560)	3,911,185	5,203,917
Beatty Park Leisure Centre Reserve	102,048	102,096		0	789	581	0	0	102,837	102,677
Cash in Lieu Parking Reserve	1,540,735	1,611,564		0	11,914	8,779	(441,000)	(100,793)	1,111,649	1,519,550
Hyde Park Lake Reserve	160,575	160,649		767	1,242	913	0	(1,934)	161,817	160,395
Land and Building Acquisition Reserve	299,910	300,049		0	2,319	1,707	0	0	302,229	301,756
Leederville Oval Reserve	94,840	94,885		0	733	541	0	0	95,573	95,426
Loftus Community Centre Reserve	37,204	37,219		0	288	211	0	0	37,492	37,430
Loftus Recreation Centre Reserve	224,595	220,496	59,458	39,924	1,737	1,278	0	0	285,790	261,698
Office Building Reserve - 246 Vincent Street	288,445	311,925		0	2,230	1,642	(290,675)	0	0	313,567
Parking Facility Reserve	106,473	106,521		0	823	605	0	0	107,296	107,126
Percentage For Public Art Reserve	401,299	401,577		0	3,103	2,286	(374,227)	0	30,175	403,863
Plant and Equipment Reserve	22,667	22,680		0	175	128	(22,667)	(5,591)	175	17,218
POS reserve - General	0	0	1,450,120	654,251	11,213	4,572	(190,000)	0	1,271,333	658,823
State Gymnastics Centre Reserve	120,783	119,423	11,144	7,688	934	686	0	6,345	132,861	134,142
Strategic Waste Management Reserve	1,005,650	1,006,113		5,575	7,776	5,731	(982,312)	(141,805)	31,114	875,614
Tamala Park Land Sales Reserve	1,093,870	1,093,870	833,333	0	4,591	3,383	0	0	1,931,794	1,097,253
Underground Power Reserve	211,773	211,870		0	1,638	1,205	0	(993)	213,411	212,082
Waste Management Plant and Equipment Reserve	221,752	221,856		0	1,715	1,263	0	(20,490)	223,467	202,629
POS reserve - Haynes Street	159,194	159,265	35,245	24,548	1,231	906	(150,000)	23,270	45,670	209,108
	11,982,490	11,931,460	3,090,414	1,162,201	100,001	70,044	(5,177,037)	(1,250,551)	9,995,867	11,914,273

CITY OF VINCENT
 NOTE 7 - RATING INFORMATION
 AS AT 28 FEBRUARY 2022



**CITY OF VINCENT
NOTE 7 - RATING INFORMATION
FOR THE MONTH ENDED 28 FEBRUARY 2022**



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
Rate Revenue					
General Rate					
10902 Residential	245,429,636	0.0797	19,568,111	19,621,826	100.3%
182 Vacant Residential	4,265,470	0.0761	324,712	322,920	99.4%
1622 Other	124,588,530	0.0672	8,369,858	8,350,806	99.8%
46 Vacant Commercial	2,437,750	0.1282	312,447	350,064	112.0%
Minimum Rate					
6144 Residential @ \$1,241.00	78,076,012		7,633,391	7,624,704	99.9%
185 Vacant Residential @ \$1,170.00	1,822,160		183,690	216,450	117.8%
157 Other @ \$1,197.70	1,886,030		188,039	188,039	100.0%
0 Vacant Commercial @ \$1,516.40			0	0	
Interim Rates	0		300,000	252,466	84.2%
Rates Waiver	0		(135,000)	(116,028)	85.9%
Total Amount Made up from Rates	458,505,588		36,745,248	36,811,247	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	183,376	99.1%
Penalty Interest @ 8%			133,000	109,159	82.1%
Administration Charge - \$8 per instalment			150,000	132,924	88.6%
Interest Write Off			0	(1,826)	100.0%
			37,223,248	37,240,857	
Other Revenue					
Exempt Bins - Non Rated Properties			100,000	80,798	80.8%
Commercial / Residential Additional Bins			16,000	21,852	136.6%
Swimming Pools Inspection Fees			18,800	14,858	79.0%
			37,358,048	37,358,366	
Opening Balance				1,053,606	
Total Collectable			37,358,048	38,411,972	102.82%
Less					
Cash Received				35,020,529	
Rebates Allowed				(1,119,754)	
Rates write off				11,457	
ESL write off				624	
Rates Balance To Be Collected			37,358,048	4,499,116	12.04%
Add					
ESL Debtors				274,616	
Pensioner Rebates Not Yet Claimed				336,192	
ESL Rebates Not Yet Claimed				15,659	
Less					
Deferred Rates Debtors				(105,466)	
Current Rates Debtors Balance				5,020,117	



**CITY OF VINCENT
NOTE 8 - DEBTOR REPORT
FOR THE MONTH ENDED 28 FEBRUARY 2022**

DESCRIPTION	CURRENT	31-90 DAYS	60-90 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(2,841)	(17,857)	(45,451)	274,299	208,150
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	219,146	219,146
DEBTOR CONTROL - PROPERTY INCOME	29,035	7,083	8	5,210	41,335
DEBTOR CONTROL - RECOVERABLE WORKS	1,184	1,184	0	930	3,257
DEBTOR CONTROL - OTHER	60,923	1,505	0	99,935	162,363
DEBTOR CONTROL - % ART CONTRIBUTIONS	25,500	0	60,008	0	85,508
DEBTOR CONTROL - PLANNING SERVICES FEES	(11,410)	2,115	(1,410)	2,115	1,410
DEBTOR CONTROL - GST	19	0	0	0	19
DEBTOR CONTROL - INFRINGEMENT	59,955	57,495	31,790	1,064,466	1,213,706
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,851)	(198,851)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 28/02/2022	172,345	51,503	44,945	1,285,534	1,554,328
	11.1%	3.3%	2.9%	82.7%	
ACCRUED INCOME					117,695
ACCRUED INTEREST					154,190
PREPAYMENTS					1,023,695
TOTAL TRADE AND OTHER RECEIVABLES					2,649,907

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: 293,892

DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kneil Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarelli	28,600	Breaches of Planning Development Act	Have been handed over to FER
22/08/2018	C D Hunter	12,514	Outstanding court costs awarded to COV	\$100 Monthly Repayment in progress from 27/10/20
21/01/2019	Matthew Slinger	20,085	Outstanding court costs awarded to COV	Have been handed over to FER
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	with debt collector
28/10/2021	K Beykpour	16,800	Court fines and costs 155 Walcott St	Have been handed over to FER
21/07/2021	M Stocco	906	Recoup salary overpayment	Final letter issued
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly Repayment in progress from 30 Dec 20
BALANCE OF 90 DAY DEBTORS OVER \$500		106,872		
% AGING DEBT OVER 90 DAYS		36%		
HEALTH LICENCES DEBTORS: 208,150				
BALANCE OF 90 DAY DEBTORS OVER \$500			INFRINGEMENT DEBTORS: 1,213,706	
% AGING DEBT OVER 90 DAYS			Referred to FER	1,064,466
			BALANCE OF 90 DAY DEBTORS OVER \$500	1,064,466
			% AGING DEBT OVER 90 DAYS	88%
CASH IN LIEU PARKING DEBTORS: 219,146				
Payment plan: 3 out of 15 Debtors		15,192		
BALANCE OF 90 DAY DEBTORS OVER \$500		203,958		
% AGING DEBT OVER 90 DAYS		93%		

CITY OF VINCENT
NOTE 9 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 28 FEBRUARY 2022



	Original Budget 2021/22 \$	YTD Budget Feb-22 \$	YTD Actuals Feb-22 \$	YTD Actuals Feb-21 \$	Month Actuals Feb-22 \$	Month Actuals Feb-21 \$
ADMINISTRATION						
Revenue	0	0	0	0	(78,699)	0
Expenditure	0	0	0	275,583	78,699	34,352
Surplus/(Deficit)	0	0	0	275,583	0	34,352
SWIMMING POOLS AREA						
Revenue	2,209,329	1,483,892	1,618,722	1,196,777	212,186	86,375
Expenditure	(3,981,939)	(2,658,008)	(2,740,011)	(1,417,995)	(357,153)	(158,412)
Surplus/(Deficit)	(1,772,610)	(1,174,116)	(1,121,289)	(221,218)	(144,967)	(72,037)
SWIM SCHOOL						
Revenue	1,530,316	950,544	887,010	896,885	164,294	78,889
Expenditure	(1,066,427)	(710,027)	(654,084)	(629,379)	(101,644)	(72,168)
Surplus/(Deficit)	463,889	240,517	232,926	267,506	62,650	6,721
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	(35,008)	0	(4)
Surplus/(Deficit)	0	0	0	(35,008)	0	(4)
RETAIL SHOP						
Revenue	551,116	407,408	466,765	427,372	64,137	44,903
Expenditure	(473,051)	(366,589)	(337,877)	(264,435)	(38,620)	(33,357)
Surplus/(Deficit)	78,065	40,819	128,888	162,937	25,517	11,546
HEALTH & FITNESS						
Revenue	1,656,874	1,103,744	1,448,368	967,921	174,661	77,737
Expenditure	(1,342,118)	(892,122)	(862,382)	(651,003)	(102,054)	(73,684)
Surplus/(Deficit)	314,756	211,622	585,986	316,918	72,607	4,053
GROUP FITNESS						
Revenue	585,362	390,240	515,338	349,891	60,935	27,401
Expenditure	(507,228)	(340,295)	(401,281)	(283,441)	(60,194)	(32,165)
Surplus/(Deficit)	78,134	49,945	114,057	66,450	741	(4,764)
AQUAROBICS						
Revenue	227,053	151,468	205,477	136,280	26,362	10,743
Expenditure	(228,536)	(154,281)	(109,221)	(77,342)	(17,984)	(8,807)
Surplus/(Deficit)	(1,483)	(2,813)	96,256	58,938	8,378	1,936
CRECHE						
Revenue	61,333	40,888	52,514	36,302	6,553	2,569
Expenditure	(291,617)	(194,164)	(181,953)	(142,179)	(24,326)	(15,709)
Surplus/(Deficit)	(230,284)	(153,276)	(129,439)	(105,877)	(17,773)	(13,140)
Net Surplus/(Deficit)	(1,069,533)	(787,302)	(92,615)	786,229	7,153	(31,337)
Less: Depreciation	(1,286,772)	(857,848)	(766,241)	(783,804)	(95,558)	(106,933)
Surplus/(Deficit)	217,239	70,546	673,626	1,570,033	102,711	75,596

CITY OF VINCENT
 NOTE 9 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 28 FEB 2022

