

11.4 MID YEAR BUDGET REVIEW 2021/22

- Attachments:**
1. **Statement of Comprehensive Income by Nature and Type**
 2. **Statement of Comprehensive Income by Program**
 3. **Rate Setting Statement**
 4. **Cash backed reserves**
 5. **Capital Budget for MYBR**
 6. **Source Funding**
 7. **Operating Budget Analysis**
 8. **Loftus Recreation Centre**

RECOMMENDATION:

That Council BY ABSOLUTE MAJORITY APPROVES the following amendments to the 2021/2022 Annual Budget:

- a) **A net increase in the Operating Budget of \$1,929,061 as per Attachments 1 and 2;**
- b) **A net increase in Special Purpose Reserves totalling \$2,309,270 as per Attachments 3 and 4;**
- c) **A net decrease in the Capital Expenditure Budget of \$7,162,867 as per Attachment 5;**
- d) **A net increase in the closing surplus of \$512,230, resulting in a forecast year end deficit at 30 June 2022 of \$80,144, as per Attachment 3;**
- e) **Subsequent to clauses (a) to (d), the capital budget is increased by \$72,091 and the Loftus Recreation Centre Reserve is reduced by \$72,091 as per Attachment 8, and the Financial Statements are updated accordingly.**

PURPOSE OF REPORT:

The purpose of this report is to consider and authorise the proposed mid-year budget review for 2021/2022.

BACKGROUND:

The review period covered for this quarterly budget is October 2021 to January 2022. The mid-year budget review has maintained a conservative approach but at the same time has increased budgeted revenue and expenditure to a more realistic estimate.

DETAILS:

The budget amendments from this review incorporates the following adjustments:

- A net increase in the operating budget of \$1,929,061 as per **Attachments 1 and 2;**
- A net movement in Special Purpose Reserves of \$2,309,270 as per **Attachments 3 and 4;**
- A net decrease in the capital budget of \$7,162,867 as per **Attachment 5;**
- A net increase in the opening surplus of \$512,230, and a forecast year end deficit at 30 June 2022 of \$80,144, as per **Attachment 3;** and

Capital Expenditure

The 2021/2022 current budget include a capital expenditure program totalling \$16,419,146.

The City's major capital expenditure projects for this financial year the FOGO 3 Bin system \$1,445,556, Britannia Reserve floodlights \$1,121,423 & Beatty Park Infrastructure renewal \$1,034,391.

Further additional detail of total amendments of \$7,162,867 to capital expenditure is proposed for this budget review. The details of capital amendments are at **Attachment 5.**

Some of the key capital budget amendments are summarised in the table below:

Description	Current Budget	Proposed Revised Budget	Difference	Comments
Infrastructure Works Litis Stadium	3,000,000	120,273	(2,879,727)	Multiyear project transferred to FY23. Decision on grant funding pending.
Leederville Oval Stadium Lights	1,100,000	35,000	(1,065,000)	Transferred to FY23 to align with grant funding and contributions.
Beatty Park Indoor Pool Changerooms	850,000	100,000	750,000	Multiyear project transferred to FY23. Largely funded by LRCI grant.
TOTAL EXPENDITURE	4,950,000	255,273	4,694,727	

Revenue budget amendments

Detail on all operating revenue budget amendments are included in **Attachments 1 and 2**. Operating revenue has increased by \$753,620 and some of the key amendments include the following:

- **Fees and charges** increased by \$657,049. The breakdown of the key fees and charges amendments are as follows:

Details	Amount of fees
Carpark fees	321,440
Beatty Park fees for all services	98,000
Development application fees	80,000
Hire Fee Income – Beatty Park, Loftus Centre and Public Halls	54,000
	553,440

- **Other Revenue**, increased by \$51,563 mainly due to micro business and recycling bin income \$31,181 and share of MRC profit \$21,182.
- **Operating grants, subsidies and contributions**, increased by \$30,008 mainly due to Cash in Lieu art contribution received of \$60,000, partially offset by the Every Club Grant not expected to be received of \$30,000.

Operating expense budget increase

Detail on all operating expense budget amendments are included in **Attachments 1 and 2**. Operating expenses have decreased by \$1,497,879 and some of the key budget amendments include:

- **Depreciation** has decreased by \$2,294,095, this is mainly due to the derecognition of HBF Park as an asset as a result of the Office of the Auditor General 2020/2021 audit of the City.
- **Employee Costs** increase of \$148,539 is mainly due to increased salary and recruitment costs associated with a challenging labour market and additional COVID compliance requirements.
- An increase in **materials and contracts** of \$454,425 mainly due to:
 - MRC Governance & Admin charges \$351,361; and
 - Programs and events \$136,901 mainly due to:
 - o Streetlight upgrades for the Mount Hawthorn Place Management Program \$95,679 and Leederville Land Development Project phase 1 \$50,000, partially offset by deferred programs \$65,000;
 - o Beatty Park & City facilities energy feasibility study project \$30,000;

- Town centre Activation project funds transferred to the Access & Inclusion program \$30,000 partially offset by a reduction for community sponsorship (events) for Hyde Park Fair \$15,000; and
 - Library community programs \$10,000.
- An increase of \$160,720 for **Utility charges** mainly due to additional and higher charges in the first half of FY22.

A summary of Operating expenditure over \$10,000 is included at **Attachment 7**.

Other Items

Grants, subsidies and contributions have decreased by \$4,180,559 mainly due to the following:

- Litis Stadium project \$2,879,727 deferred to FY23 awaiting a decision on grant funding;
- Leederville Oval Lights project \$598,833 grants and contributions deferred to FY23; and
- Beatty Park Indoor Pool Changerooms project \$541,144 funding by LRCI grant funding deferred to FY23.

Special Purpose Reserves

Detail on special purpose reserve amendments are included in **Attachment 3 and 6**. The net proposed amendments for reserves is \$2,309,270 and the breakdown is:

Transfer to reserves has increased by \$1,441,720 mainly due to the key capital works below deferred to FY23:

- Leederville Oval Stadium lights \$331,000;
- 5 Tonne Rubbish Compactor \$300,000;
- Beatty Park Indoor Pool Changerooms \$208,856; and
- Leederville Parade Greening plan \$200,000.

Transfer from reserve has decreased by \$867,550 mainly due to the key capital works and assets below deferred to FY23:

- Haynes Street Reserve Development plan of \$340,000 due to extension of tenant lease; and
- Road Sweeper \$300,000 due to delays in product delivery.

Opening operating surplus

The estimated opening surplus for the 2021/2022 first quarter budget was \$6,243,478. The 2020/2021 audit has been finalised and as a result the opening surplus has been updated to \$6,125,327, a net decrease of \$118,151.

As detailed in the Rate Setting Statement at **Attachment 3**, the revised budget forecast at 30 June 2022 is a deficit of \$80,144.

Loftus Recreation Centre

Belgravia Leisure lease the Loftus Recreation Centre from the City of Vincent and manage the Recreation Centre on the City's behalf. It is a condition of the lease that contributions are made by the tenant toward a reserve for capital expenditure, for the purposes of maintenance, improvements and equipment.

The City received a late request from Belgravia Leisure to transfer \$72,091 funds from the **Loftus Recreation Centre Reserve** to the capital budget (detailed at **Attachment 8**) for the purpose of:

- Installing a dividing wall in the lower function room to create a dance studio. Noise cancelling insulation will be installed in the ceiling and a dance studio sound system installed \$20,091;
- Purchase of 22 x spin bikes due to poor condition of current equipment and popularity of the program \$47,000;
- Replace damaged net on Court 5 for \$5,000.

This will result in the capital budget increasing by \$72,091 and the Loftus Recreation Centre Reserve decreasing by the same amount.

The request from Belgravia Leisure, detailed at **Attachment 8**, is supported by Administration.

The creation of a dance studio reflects current fitness industry trends and provides a contemporary space for exercise. It is a unique offering within the City's sport and recreation facility portfolio.

It is noted that Belgravia's tenancy and management agreements will expire in December 2021, however this space and equipment will be owned by Vincent. In the likelihood that Belgravia does not renew their lease or management agreement Vincent will still receive the ongoing benefit.

This request was received after the Mid-Year Budget Review financial statements were prepared, which will be updated in the event of Council's approval.

CONSULTATION/ADVERTISING:

Not applicable

LEGAL/POLICY:

The *Local Government Act 1995* requires that a budget review be undertaken each financial year, in the period between January and March of a financial year.

Regulation 33A of the *Local Government (Financial Management) Regulations 1996* requires:

- (1) *Between 1 January and 31 March in each financial year a local government is to carry out a review of its annual budget for that year.*
 - (2A) *The review of an annual budget for a financial year must –*
 - (a) *consider the local government's financial performance in the period beginning on 1 July and ending no earlier than 31 December in that financial year; and*
 - (b) *consider the local government's financial position as at the date of the review; and*
 - (c) *review the outcomes for the end of that financial year that are forecast in the budget.*
- (2) *Within 30 days after a review of the annual budget of a local government is carried out it is to be submitted to the council.*
- (3) *A council is to consider a review submitted to it and is to determine* whether or not to adopt the review, any parts of the review or any recommendations made in the review.*

**Absolute majority required.*
- (4) *Within 30 days after a council has made a determination, a copy of the review and determination is to be provided to the Department.*

RISK MANAGEMENT IMPLICATIONS

Low: Conducting this budget review ensures the City is properly managing its finances to meet current priorities and commitments.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is satisfied with the service we provide.

Our community is aware of what we are doing and how we are meeting our goals.

Our resources and assets are planned and managed in an efficient and sustainable manner.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

The various budget amendments set out in this paper reduce the budget deficit at 30 June 2022 from \$592,369 to \$80,144.

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE



Attachment - 1

	Adopted Budget	First Quarter Revised Budget	Proposed Revised Budget	Proposed Budget Variance
	2021/22	2021/22	2021/22	2021/22
	\$	\$	\$	\$
Revenue				
Rates	36,745,248	36,745,248	36,760,248	15,000
Operating grants, subsidies and contributions	810,383	908,932	938,940	30,008
Fees and charges	18,429,368	18,453,102	19,110,151	657,049
Interest earnings	503,000	518,000	518,000	0
Other revenue	1,133,174	1,138,374	1,189,937	51,563
	57,621,173	57,763,656	58,517,276	753,620
Expenses				
Employee costs	(26,815,330)	(26,841,949)	(26,990,488)	(148,539)
Materials and contracts	(27,146,539)	(27,132,773)	(27,587,198)	(454,425)
Utility charges	(1,603,890)	(1,603,890)	(1,764,610)	(160,720)
Depreciation on non-current assets	(14,068,923)	(14,068,923)	(11,774,828)	2,294,095
Interest expenses	(553,948)	(533,114)	(529,502)	3,612
Insurance expenses	(604,121)	(585,942)	(585,942)	0
Other expenditure	(2,079,954)	(2,104,661)	(2,140,810)	(36,145)
	(72,872,705)	(72,871,252)	(71,373,378)	1,497,879
Gross result	(15,251,532)	(15,107,596)	(12,856,102)	2,251,499
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	3,062,825	(4,180,559)
Profit on asset disposals	1,061,943	1,061,943	1,061,943	0
(Loss) on asset disposals	(5,222)	(5,222)	(5,222)	0
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	833,333	833,333	0
Net result	(6,111,953)	(5,974,158)	(7,903,223)	(1,929,061)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Changes on revaluation of non-current assets	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	(6,111,953)	(5,974,158)	(7,903,223)	(1,929,061)



CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM

Attachment - 2

	Adopted Budget	First Quarter Revised Budget	Proposed Revised Budget	Proposed Budget Variance
	2021/22	2021/22	2021/22	2021/22
	\$	\$	\$	\$
Revenue				
Governance	50,300	66,500	66,500	0
General purpose funding	38,151,248	38,219,007	38,234,007	15,000
Law, order, public safety	297,750	324,000	325,100	1,100
Health	336,542	336,542	374,042	37,500
Education and welfare	132,656	132,656	133,480	824
Community amenities	618,465	624,465	803,661	179,196
Recreation and culture	9,423,850	9,278,190	9,396,548	118,358
Transport	8,029,652	8,212,586	8,594,228	381,642
Economic services	272,050	261,050	261,050	0
Other property and services	308,660	308,660	328,660	20,000
	57,621,173	57,763,656	58,517,276	753,620
Expenses				
Governance	(3,143,338)	(3,087,793)	(3,160,252)	(72,459)
General purpose funding	(716,799)	(696,668)	(707,518)	(10,850)
Law, order, public safety	(4,569,291)	(4,691,233)	(4,691,233)	0
Health	(1,768,032)	(1,711,229)	(1,726,403)	(15,174)
Education and welfare	(399,312)	(399,369)	(433,618)	(34,249)
Community amenities	(24,676,227)	(24,107,268)	(24,447,562)	(340,294)
Recreation and culture	(25,601,434)	(26,220,559)	(24,337,920)	1,882,643
Transport	(8,716,982)	(8,720,182)	(8,791,734)	(71,552)
Economic services	(625,753)	(595,568)	(595,568)	0
Other property and services	(2,206,262)	(2,192,108)	(2,035,773)	156,336
	(72,423,430)	(72,421,977)	(70,927,581)	1,494,401
Finance Costs				
Recreation and culture	(449,275)	(449,275)	(445,797)	3,478
	(449,275)	(449,275)	(445,797)	3,478
	(15,251,532)	(15,107,596)	(12,856,102)	2,251,499
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	3,062,825	(4,180,559)
Profit on disposal of assets	1,061,943	1,061,943	1,061,943	0
(Loss) on disposal of assets	(5,222)	(5,222)	(5,222)	0
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	833,333	833,333	0
	9,139,579	9,133,438	4,952,879	(4,180,559)
Net result	(6,111,953)	(5,974,158)	(7,903,223)	(1,929,061)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Changes on revaluation of non-current assets	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	(6,111,953)	(5,974,158)	(7,903,223)	(1,929,061)



CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
RATE SETTING STATEMENT

Attachment - 3

	Adopted Budget 2021/22 \$	First Quarter Revised Budget 2021/22 \$	Proposed Revised Budget 2021/22 \$	Proposed Budget Variance 2021/22 \$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	5,166,974	6,243,478	6,125,327	(118,151)
	5,166,974	6,243,478	6,125,327	(118,151)
Revenue from operating activities (excluding rates)				
Governance	57,050	73,250	73,250	0
General purpose funding	1,406,000	1,473,759	1,473,759	0
Law, order, public safety	308,062	334,312	335,412	1,100
Health	336,542	336,542	374,042	37,500
Education and welfare	139,094	139,094	139,918	824
Community amenities	637,194	643,194	822,390	179,196
Recreation and culture	9,432,058	9,286,398	9,404,756	118,358
Transport	8,829,651	9,012,585	9,394,227	381,642
Economic services	278,425	267,425	267,425	0
Other property and services	1,347,125	1,347,125	1,367,125	20,000
	22,771,201	22,913,684	23,652,304	738,620
Expenditure from operating activities				
Governance	(3,143,338)	(3,087,793)	(3,160,252)	(72,459)
General purpose funding	(716,799)	(696,668)	(707,518)	(10,850)
Law, order, public safety	(4,569,291)	(4,691,233)	(4,691,233)	0
Health	(1,768,032)	(1,711,229)	(1,726,403)	(15,174)
Education and welfare	(399,312)	(399,369)	(433,618)	(34,249)
Community amenities	(24,676,227)	(24,107,268)	(24,447,562)	(340,294)
Recreation and culture	(26,050,709)	(26,669,834)	(24,783,717)	1,886,121
Transport	(8,716,982)	(8,720,182)	(8,791,734)	(71,552)
Economic services	(625,753)	(595,568)	(595,568)	0
Other property and services	(2,211,484)	(2,197,330)	(2,040,995)	156,336
	(72,877,927)	(72,876,474)	(71,378,600)	1,497,879
Net Operating excluding Rates	(50,106,726)	(49,962,790)	(47,726,296)	2,236,499
Operating activities excluded				
(Profit) on disposal of assets	(1,061,943)	(1,061,943)	(1,061,943)	0
Loss on disposal of assets	5,222	5,222	5,222	0
Depreciation and amortisation on assets	14,068,923	14,068,923	11,774,828	(2,294,095)
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(833,333)	(833,333)	(833,333)	0
	12,178,869	12,178,869	9,884,774	(2,294,095)
Amount attributable to operating activities	(37,927,857)	(37,783,921)	(37,841,522)	(57,597)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	3,062,825	(4,180,559)
Proceeds from disposal of assets	1,302,833	1,302,833	1,302,833	0
Proceeds from Joint Ventures	833,333	833,333	833,333	0
Purchase of property, plant and equipment	(14,326,949)	(15,838,556)	(9,337,640)	6,500,916
Purchase and construction of infrastructure	(7,831,761)	(7,743,457)	(7,081,506)	661,951
Amount attributable to investing activities	(12,773,019)	(14,202,463)	(11,220,155)	2,982,308
FINANCING ACTIVITIES				
Principal elements of finance lease payments	(92,839)	(92,839)	(92,839)	0
Repayment of long term borrowings	(1,366,872)	(1,354,816)	(1,354,877)	(61)
Proceeds from new borrowings	8,368,366	7,951,699	7,951,699	0
Transfers to reserves (restricted assets)	(3,190,415)	(3,190,415)	(4,632,135)	(1,441,720)
Transfers from reserves (restricted assets)	5,177,037	5,091,660	4,224,110	(867,550)
Amount attributable to financing activities	8,895,277	8,405,289	6,095,958	(2,309,331)
Surplus/(deficiency) before general rates	(36,638,625)	(37,337,617)	(36,840,392)	497,230
Total amount raised from general rates	36,745,248	36,745,248	36,760,248	15,000
Net current assets at June 30 cifwd - surplus/(deficit)	106,623	(592,369)	(80,144)	512,230

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/22
CASH BACKED RESERVES

Attachment - 4



Reserve Particulars	First Qtr Review		Mid Year Review		First Qtr Review		Mid Year Review		First Qtr Review		Mid Year Review	
	Opening Balance 01/07/2021	Proposed Budget Transfers to Reserve 30/06/2022	Proposed Budget Transfers to Reserve 30/06/2022	Proposed Budget Interest Earned 30/06/2022	Proposed Budget Interest Earned 30/06/2022	Proposed Budget Transfers from Reserve 30/06/2022	Proposed Budget Transfers from Reserve 30/06/2022	Proposed Budget Closing Balance 30/06/2022				
Asset Sustainability Reserve	5,850,677	701,114	2,142,834	51,303	51,303	(2,723,006)	(2,245,456)	3,920,089	5,839,358			
Beatty Park Leisure Centre Reserve	102,048	0	0	889	889	0	0	102,937	102,937			
Cash in Lieu Parking Reserve	1,540,735	0	0	13,418	13,418	(441,000)	(391,000)	1,113,153	1,163,153			
Hyde Park Lake Reserve	160,575	0	0	1,398	1,398	0	0	161,973	161,973			
Land and Building Acquisition Reserve	299,910	0	0	2,612	2,612	0	0	302,522	302,522			
Leederville Oval Reserve	94,840	0	0	826	826	0	0	95,666	95,666			
Loftus Community Centre Reserve	37,204	0	0	324	324	0	0	37,528	37,528			
Loftus Recreation Centre Reserve	224,595	59,458	59,458	1,956	1,956	0	0	286,009	286,009			
Office Building Reserve - 246 Vincent Street	288,445	0	0	2,512	2,512	(290,675)	(290,675)	282	282			
Parking Facility Reserve	106,473	0	0	927	927	0	0	107,400	107,400			
Percentage For Public Art Reserve	401,299	0	0	3,495	3,495	(292,000)	(292,000)	112,794	112,794			
Plant and Equipment Reserve	22,667	0	0	197	197	(22,667)	(22,667)	197	197			
POS reserve - General	0	1,450,120	1,450,120	0	0	(190,000)	0	1,260,120	1,450,120			
POS reserve - Haynes Street	159,194	35,245	35,245	1,386	1,386	(150,000)	0	45,825	195,825			
Slate Gymnastics Centre Reserve	120,783	11,144	11,144	1,052	1,052	0	0	132,979	132,979			
Strategic Waste Management Reserve	1,005,650	0	0	8,758	8,758	(982,312)	(982,312)	32,096	32,096			
Tamala Park Land Sales Reserve	593,697	833,333	833,333	5,171	5,171	0	0	1,432,201	1,432,201			
Underground Power Reserve	211,773	0	0	1,844	1,844	0	0	213,617	213,617			
Waste Management Plant and Equipment Reserve	221,752	0	0	1,931	1,931	0	0	223,683	223,683			
	11,482,317	3,080,414	4,532,133	100,001	100,001	(5,091,660)	(4,224,110)	9,581,072	11,890,341			



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
MID YEAR BUDGET REVIEW 2021/22**

Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
LAND & BUILDING ASSETS						
ADMIN CENTRE						
Air Conditioning & HVAC Renewal - Admin Building HVAC	507,837	101,249	102,199	(405,639)	-	Overbudgeted. \$80k transfer to Britannia Reserve Floodlights. Conditional assessment \$325k carried forward to FY2023-24.
BEATTY PARK LEISURE CENTRE						
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	1,034,391	814,231	1,034,391	0	-	
Beatty Park Leisure Centre – Concourse Tiling	99,738	90,325	99,738	0	-	
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	450,000	-	350,000	(100,000)	-	Revised scope. \$100k grant funding to be transferred to Britannia Reserve Floodlights.
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	500,000	-	250,000	(250,000)	250,000	Multi Year Project - 50% to be carried forward to FY2022-23.
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	-	100,000	(750,000)	750,000	Multi year project - finalise design this year and construction planned for 22/23. Carry forward \$750k.
LIBRARY						
Upgrade Library counter to enhance customer service delivery	48,500	-	48,500	0	-	
VINCENT COMMUNITY CENTRE						
Vincent Community Centre – Air Conditioning & HVAC Renewal	60,000	40,000	40,000	(20,000)	-	Project finalised. \$20k transfer to Britannia Reserve Floodlights.
DEPARTMENT OF SPORTS AND RECREATION						
DLGSC LED lighting upgrade/renewal	225,000	-	225,000	0	-	
DLGSC Air Conditioning & HVAC Renewal	250,000	6,450	132,450	(117,550)	117,550	Multi Year Project - Balance (\$117k) to be carried forward to FY2022-23.
DLGSC renewal/upgrade-Lease obligation	80,000	-	80,000	0	-	



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
MID YEAR BUDGET REVIEW 2021/22**

Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
MISCELLANEOUS						
Infrastructure Works - Litis Stadium	3,000,000	6,545	120,273	(2,879,727)	2,879,727	Multi Year Project. Decision on grant pending. \$2.8m to be carried forward in anticipation of construction in FY2022-23.
413 Bulwer Street, West Perth - Replacement of shed (Volleyball WA)	50,000	-	50,000	0	-	
Works Depot - Non fixed assets renewals	95,000	-	89,000	(6,000)	-	Overbudgeted. Transfer \$6k to Depot - Car park lighting Renewal.
Lease Property Non Scheduled Renewal	50,000	-	50,000	0	-	
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	20,000	17,983	20,000	0	-	Project completed. Excess funds to remain in surplus.
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installation	20,000	15,360	20,000	0	-	Project completed. Excess funds to remain in surplus.
North Perth Main Town Hall - Kitchen and toilet renewal	180,000	-	180,000	0	-	
North Perth Lesser Town Hall - Kitchen and toilet renewal	120,000	-	120,000	0	-	
Library Renewals	80,000	-	61,000	(19,000)	-	Revised scope. \$19k transfer to Britannia Reserve Floodlights.
Menzies Park Pavilion & Ablutions	330,000	797	330,000	0	-	
Miscellaneous Assets Renewal (City Buildings)	116,114	64,635	116,114	0	-	
Aircon & HVAC Miscellaneous Renewals all properties	50,000	18,913	50,000	0	-	
Water and Energy Efficiency Initiatives	75,000	23,057	75,000	0	-	
Hyde Park West Toilets & Kiosk	275,000	7,019	275,000	0	-	
Leederville Tennis Club - fencing upgrade	75,000	-	75,000	0	-	
Leederville Oval Stadium - Light posts renewal	1,100,000	-	35,000	(1,065,000)	1,065,000	To be carried forward and spent in FY2022-23 and partially funded by grants and contributions.
Forrest Park Croquet Club	49,314	-	49,314	0	-	
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,732	500	8,732	0	-	
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	1,000	20,150	0	-	
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	-	8,900	0	-	
Roofing Renewal-Loton Park Tennis Club Room	178,400	191,880	178,400	0	-	
Leederville Oval Stadium - Electrical renewal - 3 boards	298,088	-	198,088	(100,000)	-	Revised scope. \$100k transfer to Britannia Reserve Floodlights.
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	44,223	-	44,223	0	-	
North Perth Bowling Club	80,000	-	80,000	0	-	
East Perth Football Club Function Room Carpet	30,000	-	30,000	0	-	
Margaret Kindergarten - Toilet Upgrade	70,000	-	-	(70,000)	70,000	Grant funded (election commitment) Design has been provided to Dept. of Education for comment. Construction delayed as school is reviewing purpose of grant. \$70k to be carried forward in anticipation of a decision from dept to proceed by FY2022-23.
				0		
FOR LAND & BUILDING ASSETS	10,529,387	1,399,943	4,746,471	(5,782,916)	5,132,277	



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
MID YEAR BUDGET REVIEW 2021/22**

Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
INFRASTRUCTURE ASSETS						
LOCAL ROADS PROGRAM						
Lake Street - Bulwer Street to Brisbane Street	110,307	67,155	85,307	(25,000)	-	Project completed. Reallocate \$10k to Oxford St and \$15k to Fitzgerald St MRRG.
Lake Street - Stuart Street to Newcastle Street	116,615	66,113	81,615	(35,000)	-	Project completed. Reallocate \$35k to Oxford St MRRG.
Glyde Street - Coogee Street to Matlock Street	45,562	36,010	40,562	(5,000)	-	Project completed. Reallocate \$5k Richmond St Local Roads Program.
Richmond Street - Scott Street to Oxford Street	62,141	500	62,141	0	-	
Eton Street - Gill Street to Ellesmere Street	132,596	47,848	122,596	(10,000)	-	Project completed. Reallocate \$10k to Fitzgerald St MRRG.
Grosvenor Road - Ethel Street to Fitzgerald Street	73,279	500	73,279	0	-	
Lawley Street - Fitzgerald Street to R.O.W	21,734	500	21,734	0	-	
Richmond Street - Leicester Street to Cul-de-sac	37,429	19,616	42,429	5,000	-	Project completed. Transfer \$5k from Coogee St Local Roads Program.
Britannia Road - Federation Street to Kalgoorlie Street	96,305	29,643	96,305	0	-	
Bouverie Place - Oxford St to Cul de Sac	86,953	11,942	86,953	0	-	
Ashby Street - East Street to Egina Street	100,341	30,503	100,341	0	-	
Ashby Street - Kalgoorlie Street to Egina Street	105,907	38,222	105,907	0	-	
Ashby Street - Kalgoorlie Street to The Boulevard	53,984	13,864	53,984	0	-	
Ashby Street - Flinders Street to Coogee Street	53,984	16,206	53,984	0	-	
Thompson Street - Barnet Street to Loftus Street	2,500	500	2,500	0	-	
The Boulevard, Lame Street to Hawthorn Street.	145,000	-	145,000	0	-	
Raglan Road, Norfolk Street to Hyde Street.	90,000	-	90,000	0	-	
Grosvenor Road, Ethel Street to Norfolk Street.	90,000	-	90,000	0	-	
Cleaver Street, Vincent Street to Carr Street (under Roads)	15,000	-	15,000	0	-	
Egina Street - Berryman Street to Anzac Road	5,000	-	5,000	0	-	
Egina Street - Tasman Street to Berryman Street	5,000	500	5,000	0	-	
Minor Traffic Management Improvements Program	85,310	27,622	85,310	0	-	
Chelmsford Road to Raglan Road	1,370	1,368	1,370	0	-	
ROAD TO RECOVERY						
Tennyson Street - Loftus Street to Shakespeare Street	200,377	500	200,377	0	-	
Brisbane Tce - Lake St to Brisbane Place	33,363	26,348	33,363	0	-	
Ellesmere Street - Shakespeare St to London St	90,170	11,619	95,527	5,357	-	Budget increased to match grant funding.
TRAFFIC MANAGEMENT						
Alma/Claverton Local Area Traffic Management	48,955	-	48,955	0	-	
Harold and Lord St Intersection	22,850	-	22,850	0	-	
Mini Roundabouts	12,605	10,334	12,605	0	-	



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
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Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
BLACK SPOT PROGRAM						
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through and right turn movements from Grosvenor Rd	100,000	-	100,000	0	-	
Leederville Parade - Vincent Street to Loftus Street	200,000	14,939	14,939	(185,062)	185,062	Awaiting confirmation of MRWA approval for Black Spot funding and timescale means that construction will not occur this year. \$185k to be carried forward in anticipation of construction in FY2022-23.
Intersection of Bulwer and Stirling St, Perth	95,960	21,193	68,960	(27,000)	-	Project completed. \$20k to Newcastle Street MRRG & \$7k to Walcott Street MRRG.
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	26,380	1,200	26,380	0	-	
Intersection of Loftus and Vincent Streets, West Perth/Leederville	245,270	237,399	245,270	0	-	Project completed. To request additional grant funding for over expenditure.
STREETSCAPE IMPROVEMENTS						
Streetscape Improvements Program	35,000	-	20,000	(15,000)	-	Overbudgeted. Reallocate \$15k to Fitzgerald St MRRG.
Streetscape Improvements-Angove St and Fitzgerald St	10,000	8,420	10,000	0	-	
North Perth Public Open Space	3,500	0	3,500	0	-	
ROADWORKS - REHABILITATION (MRRG PROGRAM)						
Oxford Street - Leederville Parade to Vincent Street	118,376	167,506	163,376	45,000	-	Scope increased. Transfer \$35k from Lake Street - Stuart Street to Newcastle Street and \$10k from Lake Street - Bulwer Street to Brisbane Street Local Road Programs.
Loftus Street - North bound lanes Vincent Street to Bourke Street	157,528	166,757	157,528	0	-	
Loftus Street - South bound lanes Vincent Street to Bourke Street	149,145	146,859	149,145	0	-	
Bourke Street - Charles Street to Loftus Street	173,745	-	173,745	0	-	
Carr Street - Fitzgerald Street to Charles Street	110,518	121,766	110,518	0	-	
Fitzgerald Street - Central lanes Burt Street to Walcott Street	211,842	260,554	251,842	40,000	-	Transfer \$15k from Lake St Local Roads Program, \$10k from Eton St Local Roads Program and \$15k from Streetscapes Improvements Program.
Walcott Street - North-west bound lanes William Street to Beaufort Street	162,281	168,806	169,281	7,000	-	Transfer \$7k from Bulwer / Stirling Black Spot Program
Newcastle Street - Eastbound lane Money Street to Beaufort Street	77,271	92,075	97,271	20,000	-	Transfer \$20k from Bulwer / Stirling Black Spot Program
RIGHTS OF WAY						
Annual review based upon the most recent condition assessment survey	107,290	110,678	110,678	3,388	-	Project completed. Budget adjusted as per actual.
Laneway Lighting Program	20,000	-	10,000	(10,000)	10,000	Multi Year Programme. \$10k to be spent as part of the Marocchi Lane Graffiti project. Balance (\$10k) to be carried forward for FY2022-23.



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
MID YEAR BUDGET REVIEW 2021/22**

Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
SLAB FOOTPATH PROGRAMME						
Footpath Upgrade and Renewal Program	30,789	32,436	30,789	0	-	
Deague Court to Macedonia Place (Charles Veryard Reserve)	32,979	-	-	(32,979)	-	Revised scope. \$33k transfer to Britannia Reserve Floodlights.
Greenway Street - From Car Park Entrance to Stirling Street	18,192	-	18,192	0	-	
Bondi Street - Matlock Street to Egina Street	54,172	-	54,172	0	-	
Elma St - Charles Street to Walcott Street	29,173	-	29,173	0	-	
Eton St - Haynes Street to Hobart Street	25,803	-	25,803	0	-	
Eton St - Ellesmere Strete to Gill Street	26,826	-	26,826	0	-	
Scott St - Bourke Street to Richmond Street	16,662	-	16,662	0	-	
Chelmsford Road - Norfolk Street to Ethel Street	19,469	-	19,469	0	-	
Brisbane Place - Brisbane Street to Robinson Ave	14,950	-	14,950	0	-	
Tiverton St - Beaufort Street to Lindsday Street	14,568	-	14,568	0	-	
Richmond St - Leicester Street to Cul-de-sac	41,297	-	41,297	0	-	
Piers St - Brewer Street to Edward Street	60,382	-	60,382	0	-	
Bulwer St - Intersection of Beaufort Street	17,052	-	17,052	0	-	
Flinders Street - Scarborough Bch Rd to 65 Flinder Street	43,996	-	43,996	0	-	
BICYCLE NETWORK						
Florence/Strathcona/Golding Safe Active Street	34,540	8,995	34,540	0	-	
Travel Smart Actions	10,500	-	10,500	0	-	
Construct Norfolk St N/S Route Stage 1	-	-	-	0	-	
Design Glendalough to Eucla						
Commence development of new Plan						
Design Bike Network Plan	50,000	-	50,000	0	-	
Design for Norfolk St N/S Route	8,635	-	8,635	0	-	
DRAINAGE						
Britannia Reserve Main Drain Renewal stage 1&2	143,635	-	43,000	(100,635)	100,635	Quotation phase. \$100k to be carried forward and spent in FY2022-23.
Minor drainage improvement program	95,920	16,950	60,920	(35,000)	-	Overbudgeted. Reallocate \$35k to Gully Soak-well Program.
Gully Soak-well program	76,675	85,462	111,675	35,000	-	Transfer \$35k from Minor Drainage Improvement Program.
CAR PARK DEVELOPMENT						
Car Parking Upgrade/Renewal Program	155,300	-	105,300	(50,000)	-	Revised scope. \$50k transfer to Britannia Reserve Floodlights.
Accessible City Strategy Implementation	205,000	-	205,000	0	-	
Car Parking Upgrade-Strathcona St angled parking	20,000	-	20,000	0	-	
Depot - Car park lighting Renewal	10,789	16,124	16,789	6,000	-	Project completed. Transfer \$6k from Works Depot - Non fixed assets renewals.



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
MID YEAR BUDGET REVIEW 2021/22**

Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
PARKS AND RESERVES						
Banks Reserve Master Plan Implementation - Stage 1	31,782	13,772	13,782	(18,000)	-	Revised scope. \$18k transfer to Britannia Reserve Floodlights.
Greening Plan-West End Arts Precinct	4,400	2,162	2,238	(2,162)	-	Project completed. Transfer excess funds to Beaufort St Median.
Leederville Parade (Greening Plan)	200,000	-	-	(200,000)	200,000	To be installed as part of Blackspot project - currently awaiting MRWA confirmation. Budget to be carried forward in anticipation of approval for construction in FY2022-23.
Drummond Place (Greening Plan)	28,000	570	28,000	0	-	
Old Aberdeen Place (Greening Plan)	10,000	570	6,076	(3,924)	-	Project completed. Transfer excess funds to Beaufort St Median.
Stirling Street (Greening Plan)	30,000	-	30,000	0	-	
Edward Street (Greening Plan)	20,000	665	20,000	0	-	
Dunedin Street Car Park (Greening Plan)	15,000	570	15,000	0	-	
Flinders Street Car Park (Greening Plan)	15,000	-	15,000	0	-	
Britannia Reserve – Floodlight Repair	801,444	11,859	1,121,423	319,979	-	Additional funding required. Transferred \$320k from various capital projects.
Beaufort St Median	-	0	6,086	6,086	-	Transferred excess funds from West End Arts Precinct and Old Aberdeen Place (Greening Plan).
RETICULATION						
Menzies Park - Replace Irrigation System	180,000	-	180,000	0	-	
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation system/electrical cubicle	15,000	-	20,000	5,000	-	Associated electrical source/cabinet had to be upgraded as required by Western Power standards. Transfer \$5k from Auckland/Hobart irrigation replacement.
Auckland/Hobart Street Reserve - replace irrigation	30,673	2,040	25,673	(5,000)	-	Project completed. \$5k transfer to Weld Square - Renew electrical cubicle project.
PARKS FURNITURE						
Implementation and renewal of parks signage	20,000	-	-	(20,000)	20,000	\$20k to be carried forward to FY2022-23 to enable design to be in line with the wayfinding strategy.
Norwood Park - replace electric BBQ (double)	15,000	11,924	15,000	0	-	
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	40,000	-	40,000	0	-	
Auckland/Hobart Street Reserve – replacement perimeter fencing	20,000	-	20,000	0	-	
Hyde Park - upgrade of path lighting	129,658	-	89,658	(40,000)	40,000	Multi Year renewal programme - poles ordered this year for installation next year. Balance \$40k to be carried forward to FY2022-23.
Britannias Reserve - shade sail replacement (south)	18,000	-	18,000	0	-	
Charles Veryard Reserve - Flood Lighting	100,000	7,465	100,000	0	-	
PARKS DEVELOPMENT						
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	-	-	(340,000)	340,000	Multi Year project - Full budget \$340k to be carried forward to FY2022-23 - no works planned this year due to dentist lease extension.
Monmouth Street	10,000	-	10,000	0	-	
Edinboro Street Reserve	20,000	-	20,000	0	-	
Hyde Park re-asphalt Pathways	100,000	-	100,000	0	-	
Les Lilleyman – Playground and softfall replacement	115,000	-	115,000	0	-	
Tolcon Place Reserve - replace playground soft fall	20,000	-	20,000	0	-	
Cricket Wicket Renewal Program	25,000	16,606	25,000	0	-	
PLAYGROUND EQUIPMENT						
Menzies Park – replace exercise equipment	60,000	-	60,000	0	-	
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	-	60,000	0	-	
Charles Veryard Reserve - Replace playground softfall and exercise equipment	45,000	-	45,000	0	-	
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	-	105,000	0	-	
STREET FURNITURE						
Bus Shelter Replacement and Renewal Program	40,742	91	40,742	0	-	
Street Lighting Upgrade Program	55,000	-	55,000	0	-	



**CITY OF VINCENT
CAPITAL BUDGET INCLUDING CARRIED FORWARD
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Attachment - 5

	Current Budget	YTD Actual Up To December	Proposed Revised Budget	Difference	Carried Forward Budget FY2022-23	Comments
	2021/22	2021/22	2021/22			
MISCELLANEOUS						
Public Open Space Strategy Implementation Plan	50,000	-	50,000	0	-	
Mary Street Piazza - Festoon Light Improvements	20,000	11,296	20,000	0	-	
FOR INFRASTRUCTURE ASSETS	7,995,745	2,215,122	7,333,794	(661,951)	895,697	
PLANT & EQUIPMENT ASSETS						
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME						
Light Fleet - Annual Changeover	592,500	155,859	527,500	(65,000)	65,000	Delivery of vehicles deferred due to Covid.
MAJOR PLANT REPLACEMENT PROGRAMME						
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	-	-	(340,000)	340,000	Truck will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	-	-	(380,000)	380,000	Sweeper will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	-	170,000	0	-	
Scarifier and vacuum system	20,000	5,591	20,000	0	-	Project completed. Excess funds to remain in surplus.
Mower / Ride On Rotary Toro Quad Steer - 1EBL578 - P5039-AS3556	40,000	36,330	40,000	0	-	Project completed. Excess funds to remain in surplus.
Mower / Ride On Rotary - 1EQT004 - P5042-AS3930	35,000	30,460	35,000	0	-	Project completed. Excess funds to remain in surplus.
MISCELLANEOUS						
FOGO 3 Bin	1,378,556	-	1,445,556	67,000	-	Implementation rollout costs expected to be \$67k higher than budget, due to higher than anticipated infrastructure rates.
Parking Machines Asset Replacement Prog	20,000	-	20,000	0	-	
TOTAL EXPENDITURE						
FOR PLANT & EQUIPMENT ASSETS	2,976,056	228,240	2,258,056	(718,000)	785,000	
FURNITURE & EQUIPMENT ASSETS						
F&E ASSETS - BP LEISURE CENTRE						
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber and for other minor non fixed assets	132,000	55,524	132,000	0	-	
Gym equipment - Strength and Group Fitness EquipmentGym equipment - Cardio and Fans	868,366	-	868,366	0	-	
INFORMATION TECHNOLOGY						
Enterprise Applications upgrade	462,517	60,035	462,517	0	-	
ICT infrastructure renewal (switches, UPS, audio visual, network links)	275,000	102,188	275,000	0	-	
Beatty Park Leisure Centre						
Beatty Park Leisure Centre - Non Fixed Assets Renewal	50,942	30,545	50,942	0	-	
POLICY & PLACE						
COVID-19 Artwork relief project	292,000	9,600	292,000	0	-	
TOTAL EXPENDITURE						
FOR FURNITURE & EQUIPMENT ASSETS	2,080,825	257,892	2,080,825	0	-	
TOTAL CAPITAL EXPENDITURE	23,582,013	4,101,196	16,419,146	(7,162,867)	6,812,974	



CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
CARRY FORWARD SOURCE FUNDING CHANGES

Attachment - 6

	Budget FY2023 (carried forward)	Transfer to Reserve (Increase)	Transfer from Reserve (Decrease)	Grants (Decrease)	Contribution (Decrease)	Comments
LAND & BUILDING ASSETS						
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	250,000	(140,000)	(110,000)	0	0	Multi Year Project - 50% to be carried forward to FY2022-23.
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	750,000	(208,856)	0	(541,144)	0	Multi year project - finalise design this year and construction planned for 22/23. Carry forward \$750k.
DLGSC Air Conditioning & HVAC Renewal	117,550	0	(117,550)	0	0	Multi Year Project - Balance (\$117k) to be carried forward to FY2022-23.
Infrastructure Works - Litis Stadium	2,879,727	0	0	(2,879,727)	0	Multi Year Project. Decision on grant pending. \$2.8m to be carried forward in anticipation of construction in FY2022-23.
Leederville Oval Stadium - Light posts renewal	1,065,000	(331,000)	0	(367,000)	(367,000)	To be carried forward and spent in FY2022-23 and partially funded by grants and contributions.
Margaret Kindergarten - Toilet Upgrade	70,000	0	0	(70,000)	0	Grant funded (election commitment) Design has been provided to Dept. of Education for comment. Construction delayed as school is reviewing purpose of grant. \$70k to be carried forward in anticipation of a decision from dept to proceed by FY2022-23.
Total	5,132,277	(679,856)	(227,550)	(3,857,871)	(367,000)	
INFRASTRUCTURE WORKS						
Leederville Parade - Vincent Street to Loftus Street	185,062	(51,729)	0	(133,333)	0	Awaiting confirmation of MRWA approval for Black Spot funding and timescale means that construction will not occur this year. \$185k to be carried forward in anticipation of construction in FY2022-23.
Laneway Lighting Program	10,000	(10,000)	0	0	0	Multi Year Programme. \$10k to be spent as part of the Marocchi Lane Graffiti project. Balance (\$10k) to be carried forward for FY2022-23.
Britannia Reserve Main Drain Renewal stage 1&2	100,635	(100,635)	0	0	0	Quotation phase. \$100k to be carried forward and spent in FY2022-23.
Leederville Parade (Greening Plan)	200,000	(200,000)	0	0	0	To be installed as part of Blackspot project - currently awaiting MRWA confirmation. Budget to be carried forward in anticipation of approval for construction in FY2022-23.
Implementation and renewal of parks signage	20,000	(20,000)	0	0	0	\$20k to be carried forward to FY2022-23 to enable design to be in line with the wayfinding strategy.
Hyde Park - upgrade of path lighting	40,000	(40,000)	0	0	0	Multi Year renewal programme - poles ordered this year for installation next year. Balance \$40k to be carried forward to FY2022-23.
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	0	(340,000)	0	0	Multi Year project - Full budget \$340k to be carried forward to FY2022-23 - no works planned this year due to dentist lease extension.
Total	895,697	(422,364)	(340,000)	(133,333)	0	
PLANT & EQUIPMENT						
Light Fleet - Annual Changeover	65,000	(39,500)	0	0	(25,500)	Delivery of vehicles deferred due to Covid.
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	(300,000)	0	0	(40,000)	Truck will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	0	(300,000)	0	(80,000)	Sweeper will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Total	785,000	(339,500)	(300,000)	0	(145,500)	
Grand Total	6,812,974	(1,441,720)	(867,550)	(3,991,204)	(512,500)	



CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
OPERATING BUDGET ANALYSIS

Attachment - 7

Account	Annual Current Budget	YTD Actuals up to December 21	Annual Revised Budget	Annual Current Budget V Annual Revised Budget	Revised Budget Comments
01015 - Human Resource					
01015.0200.0300 - Operating Expenditure : Salaries	732,283	306,847	830,015	97,732	Higher salaries and recruitment costs and increased COVID compliance requirements.
01030 - Sustainability and Environment					
01030.0200.0448 - Operating Expenditure : Programmes and Events	20,000	1,000	50,000	30,000	New project - Beatty Park & City facilities energy feasibility study.
01045.0100.0036 - Operating income : Withholding Tax	(50,000)	(49,620)	(70,000)	(20,000)	Budget adjusted to be in line with actual.
01050 - Rates					
01050.0900.0004 - General Purpose Rates Revenue : Rates Waiver	135,000	116,028	120,000	(15,000)	Budget adjusted to be in line with actual.
01050.0900.0010 - General Purpose Rates Revenue : Rates Search/Certificate Fee	(115,000)	(90,906)	(125,000)	(10,000)	Property sales have increased resulting in increased rates search.
01050.0900.0064 - General Purpose Rates Revenue : Administration Fees Income	(150,000)	(132,828)	(140,000)	10,000	Budget adjusted to be in line with actual.
01050.0950.0631 - General Rates Expenses : Rates - Debts Write Off	0	9,012	12,000	12,000	Unforeseen rate write-offs.
01060 - Financial Services					
01060.0200.0316 - Operating Expenditure : External Recruitment	0	0	13,200	13,200	Higher recruitment costs.
01060.0200.0400 - Operating Expenditure : Consultants	20,000	43,160	48,000	28,000	Asset revaluation costs for 2021 and Promaster project fees.
01065 - Rec Centre / Beatty Park					
01065.0100.0060 - Operating income : Hire Fees Income	(111,000)	(70,736)	(126,000)	(15,000)	More bookings for pool use than expected.
01065.0100.0063 - Operating income : Admission Fees Income	(1,736,833)	(822,801)	(1,759,833)	(23,000)	Budget adjusted to be in line with actual.
01065.0100.0067 - Operating income : Merchandise Sales Income	(552,000)	(323,537)	(612,000)	(60,000)	Increased sales due to better than expected customers for Swim School and general users.
01065.0200.0321 - Operating Expenditure : Staff Training	14,100	12,759	24,100	10,000	Training courses reinstated that were originally cancelled at start of year.
01065.0200.0500 - Operating Expenditure : Materials Purchased	320,500	144,422	360,500	40,000	Additional stock required due to higher than expected retail shop sales.
01065.0200.0523 - Operating Expenditure : Equipment Maintenance	37,250	26,513	47,250	10,000	Additional replacement equipment ordered due to supply shortages.
01065.0700.0701 - Depreciation : Depreciation	1,286,772	575,124	1,149,742	(137,030)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01070 - Marketing and Communication					
01070.0200.0321 - Operating Expenditure : Staff Training	3,000	177	23,000	20,000	Excess budget transferred from Public relations.
01070.0200.0431 - Operating Expenditure : Public Relations	80,000	27,703	60,000	(20,000)	Underspent budget to be transferred to staff training due to CEO's directive to train all engagement champions.
01070.0200.0464 - Operating Expenditure : Materials and Contracts	95,000	33,158	65,000	(30,000)	Transfer funds to Access & Inclusion under Community Partnerships.
01080 - Community Partnership					
01080.0100.0023 - Operating income : Other Operating Grants and Subsidies	(30,000)	0	0	30,000	No funding expected this year for the Every Club Grant Scheme.
01080.0200.0448 - Operating Expenditure : Programmes and Events	248,000	101,528	263,000	15,000	Budget adjusted to be in line with actual.
01085 - Library Services					
01085.0200.0448 - Operating Expenditure : Programmes and Events	19,000	11,619	29,000	10,000	Increased programmes available to the community.
01085.0200.0500 - Operating Expenditure : Materials Purchased	20,000	2,530	10,000	(10,000)	Funding transferred to programmes.
01095.0100.0060 - Operating income : Hire Fees Income	(30,000)	(29,751)	(50,000)	(20,000)	Budget adjusted to be in line with actual.
01110 - Development and Design					
01110.0100.0024 - Operating income : Other Contributions Received-Operating	0	(60,008)	(60,008)	(60,008)	Budget adjusted to be in line with actual. YTD Actuals reflect contributions paid for mixed use development.
01110.0110.0117 - License, Permits and Appl fees income : Development Application Fees	(270,000)	(203,127)	(350,000)	(80,000)	Budget adjusted to be in line with actual. Development applications likely to be consistent with first half of financial year.
01115 - Health Admin and Food Control					
01115.0110.0100 - License, Permits and Appl fees income : Food Premises Licences	(225,000)	(261,097)	(260,000)	(35,000)	Budget adjusted to be in line with actual.
01130 - Policy and Place Services					
01130.0200.0448 - Operating Expenditure : Programmes and Events	935,171	101,790	1,017,072	81,901	Additional funds required for the streetlight upgrade and Leederville Land Development. Also reduced budget for deferred projects.
01140 - Ranger Services/Administration					
01140.0200.0409 - Operating Expenditure : Postage and Courier	40,000	10,290	30,000	(10,000)	Funding transferred to legal fees.
01140.0200.0612 - Operating Expenditure : Legal Fees	20,000	15,891	30,000	10,000	Funding transferred from postage and courier.
01160.0200.0455 - Operating Expenditure : Fine Lodgement Fees	160,000	318	150,000	(10,000)	Funding transferred from fine lodgement fees.
01160.0200.0510 - Operating Expenditure : Stationery & Office Consumables	8,000	13,975	18,000	10,000	Funding transferred to stationery.
01165.0100.0081 - Operating income : Parking Ticket Machine Revenue	(4,984,960)	(2,954,235)	(5,306,400)	(321,440)	Budget adjusted to be in line with actual.
01165.0100.0084 - Operating income : Commercial Parking Permit	(56,791)	(28,568)	(95,291)	(38,500)	Budget adjusted to be in line with actual.



01165.0100.0133 - Operating income : Credit Card Surcharge	(140,000)	(27,871)	(152,400)	(12,400)	Budget adjusted to be in line with actual.
01165.0200.0415 - Operating Expenditure : Electricity	0	9,073	19,700	19,700	Budget adjusted to be in line with actual.
01185 - Parks and Environmental Services					
01185.0200.0414 - Operating Expenditure : Water usage	0	7,651	18,800	18,800	Budget adjusted to be in line with actual.
01185.0200.0415 - Operating Expenditure : Electricity	0	22,030	63,670	63,670	Budget adjusted to be in line with actual.
01185.0700.0701 - Depreciation : Depreciation	994,392	520,056	1,040,067	45,675	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01190 - Waste Services					
01190.0100.0027 - Operating income : Other Sundry Income	(1,000)	(30,606)	(31,181)	(30,181)	Unbudgeted bin recycling income and Micro business income
01190.0200.0430 - Operating Expenditure : Professional Services	0	0	351,361	351,361	MRC Governance and Administration charge as part of Vincent's 1/12th share of the cost. This cost was separated out of the member council gate fee as part of the RRF exit.
01195 - Works Depot					
01195.0200.0469 - General Operations : Covid-related Expenses	0	0	40,000	40,000	Increase in covid-related expenses (RATs, masks etc).
01200 - Plant Operating					
01200.0700.0701 - Depreciation : Depreciation	1,125,690	443,743	886,361	(239,329)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01215 - Public Works					
01215.0700.0701 - Depreciation : Depreciation	4,223,876	2,133,374	4,266,749	42,873	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01225 - Stadium and Ovals					
01225.0700.0701 - Depreciation : Depreciation	2,390,736	214,521	428,041	(1,961,695)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021. \$2m depreciation for HBF Park derecognised as an asset as confirmed in the FY2021 audit.
01230 - Public Halls					
01230.0100.0060 - Operating income : Hire Fees Income	(131,037)	(94,618)	(165,037)	(34,000)	Budget adjusted to be in line with actual.
01230.0200.0414 - Operating Expenditure : Water usage	14,500	11,004	30,600	16,100	Budget adjusted to be in line with actual.
01230.0700.0701 - Depreciation : Depreciation	240,384	108,559	217,114	(23,270)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01235 - Community and Welfare Centre					
01235.0700.0701 - Depreciation : Depreciation	172,224	96,283	192,564	20,340	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01240 - Sporting Clubs Buildings					
01240.0700.0701 - Depreciation : Depreciation	657,024	381,340	762,674	105,650	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01245 - Reserves Pavilions and Facilities					
01245.0700.0701 - Depreciation : Depreciation	231,228	86,673	173,353	(57,875)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01265 - Operational Buildings					
01265.0700.0701 - Depreciation : Depreciation	1,529,400	714,595	1,428,240	(101,160)	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
01275 - Parks Services Administration					
01275.0700.0701 - Depreciation : Depreciation	108,655	62,970	125,935	17,280	Budget adjusted to be in line with actuals due to asset revaluation in FY2021.
Total	7,298,564	1,185,407	5,092,958	(2,205,606)	

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2021/2022
TRANSFER FROM LOFTUS RECREATION CENTRE RESERVE



CITY OF VINCENT

Attachment 8

<u>Description</u>	<u>Amount (\$)</u>
Convert Lower Function Room to Dance Studio	
Dividing wall to create a dance studio and noise cancelling panels in the roof	16,075
Dance Studio Sound System (Supply and Install)	4,016
Exercise Equipment	
22 x spin bikes	47,000
Recreation Equipment	
Replace damaged net on Court 5	5,000
Total	72,091