

11.5 FIRST QUARTER BUDGET REVIEW 2021-2022

- Attachments:**
1. **Operating Statement by Nature or Type**
 2. **Operating Statement by Program**
 3. **Rate Setting Statement**
 4. **Cash Backed Reserves**
 5. **Capital Budget**

RECOMMENDATION:

That Council BY ABSOLUTE MAJORITY APPROVES the following amendments to the 2021/2022 Annual Budget:

- a) **A net increase in the Operating Budget of \$143,936 as per Attachments 1 and 2;**
- b) **An increase to Cash Backed Reserves of \$85,377 as per Attachments 3 and 4;**
- c) **A net increase in the Capital Expenditure Budget of \$318,303 as per Attachment 5; and**
- d) **A net increase in the opening surplus of \$1,076,504, resulting in a forecast year end surplus at 30 June 2022 of \$512,631, as per Attachment 3.**

PURPOSE OF REPORT:

The purpose of this report is to consider and authorise proposed first Quarterly Budget Review for 2021/2022, including amendments to the 2021/2022 capital carry-forward items.

BACKGROUND:

The 2021/2022 budget was approved by Council on 22 June 2021, and reflected the following budget themes:

- Return to **normal operating conditions**, post COVID in 2020/2021, with revenue set at 95% of a typical year, allowing for a COVID lockdown buffer.
- **Vincent Rebound Plan** to continue, as does **financial hardship** support for ratepayers.
- Implementation of **waste service changes**, providing 3-bin FOGO service to 16,500 households and a trial of Verge Valet bulk waste collection.
- Improving our long-term financially sustainable approach to **asset management**, with an increased renewal of Parks, Reserves, Buildings and Roads.
- Implementation of the **Community Engagement** Framework.
- Improved **public open space planning** at Robertson Park, Axford Park, Woodville Reserve and Banks Reserve.
- Delivering a **large capital works program**, supported by strong project management disciplines
- Enhanced **customer service** and support.
- Remaining **open, transparent & accountable** in our operations and decision making.

During the preparation of the 2021/2022 annual budget, an allowance was made to carry-forward funds for incomplete capital projects from 2020/2021. The value of the carry forwards was based on estimates of expenditure that would be unspent at 30 June 2021.

The Annual Financial Statement for the year ended 30 June 2020 is in the process of being finalised and audited, therefore the estimated funds available to be carried forward can now be updated.

The City has continued to maintain a conservative budget approach during the first quarterly budget review, while increasing its budgeted revenue and expenditure to more realistic estimates.

DETAILS:

The budget amendments from this review incorporates the following adjustments:

- A net increase in the operating budget of \$143,936 as per Attachments 1 and 2.
- An increase to cash backed reserves of \$85,377 as per Attachments 3 and 4.
- A net increase in the capital budget of \$318,303 as per Attachment 5.
- A net increase in the opening surplus of \$1,076,504, and a forecast year end surplus at 30 June 2022 of \$512,631, as per Attachment 3.

Capital Expenditure

The 2021/2022 adopted budget included a capital expenditure program totalling \$22,158,710 including carry forward funding of \$4,587,776.

Overall, the capital expenditure for carry forward projects as at 30 June 2021 was under estimated by \$167,334 and the budget available in 2021/2022 for these projects should now be increased accordingly.

Additional expenditure of \$153,460 is also proposed for this budget review, reflecting adjustments to grant-related capital works and minor budget corrections. Other changes relate to reallocating program funding to specific projects.

The details of the capital amendments are itemised at **Attachment 5** and summarised in the following table.

Description	Current Budget	Proposed Revised Budget	Difference	Comments
	2021/22	2021/22	2021/22	
	\$	\$	\$	
Allocation of carry forward surplus to 2021/22 works	619,868	784,702	164,834	Surplus allocations of \$787,202 offset by reduced carry forward estimates of \$619,868.
Grant money received, and the corresponding capital expense item is created/increased				
Forrest Park Croquet Club	16,450	49,314	32,864	Capital budget increased to reflect the CSRFF grant funding and club funds that will be received for the project. Corrects an underestimation of the capital expense for the total project.
North Perth Bowling Club	-	80,000	80,000	Project is being scoped and further funds may be requested later.
Margaret Kindergarten Toilet Renewal	-	70,000	70,000	
Old Aberdeen Plan Greening	10,000	28,000	18,000	
Budget Corrections				
East Perth Football Club Function Room Carpet	-	30,000	30,000	Omitted during budget. Requirement of tenancy.
Design Bike Network Plan		50,000	50,000	Omitted in error. Funded through reallocation from Norfolk St N/S Stage 1
Mini Roundabouts	-	12,605	12,605	Fully funded MRWA project. Includes provision for the City asset component. Money to be received from MRWA and this is the corresponding capital expense item.
Budget Reallocation to Electrical Infrastructure Renewal				
Electrical Infrastructure Renewal	-	300,000	300,000	Reallocation to fund urgent electrical works (safety priority)
Vincent Community Centre – Airconditioning	170,000	60,000	-110,000	Reallocation of unused budget to Electrical Infrastructure Renewal
Building Management software (Admin)	120,000	-	-120,000	Airconditioning unit included building management program. No longer needed. Reallocation of unused budget to the Electrical Infrastructure Renewal.

Distribution of Footpath program funding to specific projects				
Footpath Program	415,520	415,520	-	Reallocations from programs to specific projects
Local Roads Program (Refer commentary below)				
Car Park Upgrade/Renewal	330,300	155,300	-175,000	
Norfolk St N/S Stage 1	375,000	0	-375,000	
Various Road Project Allocations		340,000	340,000	Refer detail in Attachment 5
TOTAL EXPENDITURE	2,057,138	2,375,441	318,303	

Local Roads Program

In order to qualify for Roads to Recovery (R2R) funding the City is obliged to achieve a reference amount of own source expenditure in road maintenance each financial year. The reference amount is reassessed every 5 years. In 2020/2021 the City met its obligations and will continue to receive its full funding allocation for 2021/2022.

In the City's 2019/2020 COVID Recovery program, several Local Road re-surfacing projects were bought forward from the 2021/2022 road program. As a result, the City has now identified that further spending is required this financial year to maintain the required levels of spending. While the R2R funding is not under threat, each year spending drops below the reference amount requires the Local Government to make it up in subsequent years to meet the 5-year averaged reference amount.

Increased spending on the Local Roads Program is funded through the following reallocations:

1. The Norfolk Street Safe Active Street

This is a two staged project, jointly funded (50/50) by the Department of Transport (DoT) and the City of Vincent. The initial stage (2021/22) is for design and public consultation, with construction to occur in 2022/2023. Therefore, it is proposed to re-allocate the City's portion of the funding to the Local Roads Program.

2. Car Park Upgrade/Renewal.

The majority of the funds were to be expended on the Loftus Centre car park. The carpark was listed on the Long-Term Financial Plan for renewal in 2021/22 and was subsequently included in the budget. However, a recent pavement condition assessment indicates that the car park does not require a full re-surfacing at this time, but rather targeted improvement works, such as the root shaving and broken kerbing around the trees creating hazards. Therefore, it is proposed, as per the Safe Active Street project, to re-allocate \$175,000 to the Local Roads Program.

Revenue from Operating Activities (excluding Rates)

Operating revenue has increased by \$142,483 (as per **Attachment 3**) and some of the key movements include:

- Improved parking and infringement revenue.
- Additional grant funding of \$98,000.
- Additional \$15,000 in rates instalment interest due to higher uptake of instalment payment methods.
- Offset by a reduction in Beatty Park revenue of \$186,000, due to the late opening of the indoor pool.

Expenditure from Operating Activities

Operating expenses have increased by \$1,453 (as per **Attachment 3**) and some of the key budget amendments include:

- Vacant maintenance position was reinstated, increasing employment costs by \$27,000.
- Beatty Park casuals were reinstated after the indoor pool closure, primarily in the swim school, increasing employment costs by \$93,000.

- An additional \$25,000 provision for CCTV operations provided by the Ranger Services.
- Offset by a decrease in:
 - Workers compensation insurance by \$72,000.
 - Loan interest of \$21,000.
 - Other insurances by \$18,000.

Cash Backed Reserves

There is an increase to cash backed reserves by \$85,377, as per **Attachments 3 and 4**, resulting from a reduction in transfers out of reserve to fund operational activities.

The breakdown is:

- Transfer out of the Percent for Art reserve has decreased by \$82,227 due to an adjustment to the percent for art program and
- Transfer out of the Asset Sustainability Reserve has decreased by \$3,150 due to adjustments to the capital works program.

Opening operating surplus

The estimated opening surplus for 2021/2022 has been adjusted to \$6,243,478, an increase of \$1,076,504. This reflects the draft audited financial statement and is subject to change.

As detailed in the Rate Setting Statement at **Attachment 3**, the revised budget forecast at 30 June 2022 is a surplus of \$512,631, representing an increase of \$406,008 from the adopted budget.

The additional surplus is primarily driven by a reduction in new borrowings, arising from a reduction in the Resource Recovery Facility exit loan by \$416,667 and an increase in operating revenue of \$143,936.

Financial Hardship Programs in the 2021/2022 budget

The City is monitoring requests for financial hardship support.

The City has received 24 financial hardship requests, and those ratepayers have had their rates payments deferred for 6 months.

The budget provisions for financial hardship support are sufficient for the current level of demand and no changes are required.

CONSULTATION/ADVERTISING:

Not applicable

LEGAL/POLICY:

This budget review is performed as a matter of good governance and is not required by the Act or associated regulations. The review is in accordance with the functions of the CEO as set out in section 5.41 of the Act:

5.41(d) *“manage the day to day operations of the local government.”*

Imposition of fees and charges

(1) *A local government may impose* and recover a fee or charge for any goods or service it provides or proposes to provide, other than a service for which a service charge is imposed.*

** Absolute majority required.*

(3) *Fees and charges are to be imposed when adopting the annual budget but may be —*

(a) Imposed during a financial year; and*

(b) Amended from time to time during a financial year.*

** Absolute majority required.*

RISK MANAGEMENT IMPLICATIONS

Low: Conducting this budget review ensures Council is aware of any proposed expenditure which varies from that in the approved budget.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is satisfied with the service we provide.

Our community is aware of what we are doing and how we are meeting our goals.

Our resources and assets are planned and managed in an efficient and sustainable manner.

SUSTAINABILITY IMPLICATIONS:

The proposed Budget provides sufficient resourcing to deliver the City's sustainability initiatives.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

Administration is conducting a detailed analysis of the Beatty Park Infrastructure Project budget and expenses, due to higher than planned expenditure arising from pool filtration works.

A project status report and project change request will be presented to Council for review and approval in December 2021.

It is foreshadowed that further budget may be required by this project to complete the planned indoor pool change rooms. However, prior to making a submission, management is updating its cost estimates.

CITY OF VINCENT
FIRST QUARTERLY BUDGET REVIEW (INCLUDING CARRY FORWARDS) 2021/2022

STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE

Attachment - 1

	Adopted Budget 2021/22 \$	Proposed Budget 2021/22 \$	Proposed Budget Variance 2021/22 \$
Revenue			
Rates	36,745,248	36,745,248	0
Operating grants, subsidies and contributions	810,383	908,932	98,549
Fees and charges	18,429,368	18,453,102	23,734
Interest earnings	503,000	518,000	15,000
Other revenue	1,133,174	1,138,374	5,200
	<u>57,621,173</u>	<u>57,763,656</u>	<u>142,483</u>
Expenses			
Employee costs	(26,815,330)	(26,841,949)	(26,619)
Materials and contracts	(27,146,539)	(27,132,773)	13,766
Utility charges	(1,603,890)	(1,603,890)	0
Depreciation on non-current assets	(14,068,923)	(14,068,923)	0
Interest expenses	(553,948)	(533,114)	20,834
Insurance expenses	(604,121)	(585,942)	18,179
Other expenditure	(2,079,954)	(2,104,661)	(24,707)
	<u>(72,872,705)</u>	<u>(72,871,252)</u>	<u>1,453</u>
Gross result	<u>(15,251,532)</u>	<u>(15,107,596)</u>	<u>143,936</u>
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	(6,141)
Profit on asset disposals	1,061,943	1,061,943	0
(Loss) on asset disposals	(5,222)	(5,222)	0
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	833,333	0
Net result	<u>(6,111,953)</u>	<u>(5,974,158)</u>	<u>137,795</u>
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Changes on revaluation of non-current assets	0	0	0
Total other comprehensive income	<u>0</u>	<u>0</u>	<u>0</u>
Total comprehensive income	<u>(6,111,953)</u>	<u>(5,974,158)</u>	<u>137,795</u>

CITY OF VINCENT
 FIRST QUARTERLY BUDGET REVIEW (INCLUDING CARRY FORWARDS) 2021/2022
 STATEMENT OF COMPREHENSIVE INCOME
 BY PROGRAM

Attachment - 2

	Adopted Budget 2021/22 \$	Proposed Revised Budget 2021/22 \$	Proposed Budget Variance 2021/22 \$
Revenue			
Governance	50,300	66,500	16,200
General purpose funding	38,151,248	38,219,007	67,759
Law, order, public safety	297,750	324,000	26,250
Health	336,542	336,542	0
Education and welfare	132,656	132,656	0
Community amenities	618,465	624,465	6,000
Recreation and culture	9,423,850	9,278,190	(145,660)
Transport	8,029,652	8,212,586	182,934
Economic services	272,050	261,050	(11,000)
Other property and services	308,660	308,660	0
	<u>57,621,173</u>	<u>57,763,656</u>	<u>142,483</u>
Expenses			
Governance	(3,143,338)	(3,165,137)	(21,799)
General purpose funding	(716,799)	(715,759)	1,040
Law, order, public safety	(4,569,291)	(4,741,879)	(172,588)
Health	(1,768,032)	(1,773,475)	(5,443)
Education and welfare	(399,312)	(399,369)	(57)
Community amenities	(24,676,227)	(24,365,131)	311,096
Recreation and culture	(25,601,434)	(25,721,023)	(119,589)
Transport	(8,716,982)	(8,720,182)	(3,200)
Economic services	(625,753)	(620,974)	4,779
Other property and services	(2,206,262)	(2,199,048)	7,214
	<u>(72,423,430)</u>	<u>(72,421,977)</u>	<u>1,453</u>
Finance Costs			
Recreation and culture	(449,275)	(449,275)	0
	<u>(449,275)</u>	<u>(449,275)</u>	<u>0</u>
	<u>(15,251,532)</u>	<u>(15,107,596)</u>	<u>143,936</u>
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	(6,141)
Profit on disposal of assets	1,061,943	1,061,943	0
(Loss) on disposal of assets	(5,222)	(5,222)	0
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	833,333	0
	<u>9,139,579</u>	<u>9,133,438</u>	<u>(6,141)</u>
Net result	(6,111,953)	(5,974,158)	137,795
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Changes on revaluation of non-current assets	0	0	0
Total other comprehensive income	0	0	0
Total comprehensive income	(6,111,953)	(5,974,158)	137,795

CITY OF VINCENT
FIRST QUARTERLY BUDGET REVIEW (INCLUDING CARRY FORWARDS) 2021/2022

Attachment - 3

RATE SETTING STATEMENT

	Adopted Budget 2021/22 \$	Proposed Budget 2021/22 \$	Proposed Budget Variance 2021/22 \$
OPERATING ACTIVITIES			
Net current assets at start of financial year - surplus/(deficit)	5,168,974	6,243,478	1,078,504
Revenue from operating activities (excluding rates)			
Governance	57,050	73,250	16,200
General purpose funding	1,408,000	1,473,759	87,759
Law, order, public safety	308,082	334,312	26,250
Health	338,542	338,542	0
Education and welfare	139,094	139,094	0
Community amenities	837,194	843,194	6,000
Recreation and culture	9,432,058	9,288,398	(145,660)
Transport	8,820,851	9,012,585	182,934
Economic services	278,425	287,425	(11,000)
Other property and services	1,347,125	1,347,125	0
	22,771,201	22,913,684	142,483
Expenditure from operating activities			
Governance	(3,143,338)	(3,185,137)	(21,799)
General purpose funding	(718,799)	(715,759)	1,040
Law, order, public safety	(4,589,291)	(4,741,879)	(172,588)
Health	(1,768,032)	(1,773,475)	(5,443)
Education and welfare	(399,312)	(399,399)	(87)
Community amenities	(24,878,227)	(24,385,131)	311,096
Recreation and culture	(28,050,709)	(28,170,298)	(119,589)
Transport	(8,718,982)	(8,720,182)	(3,200)
Economic services	(825,753)	(820,874)	4,779
Other property and services	(2,211,484)	(2,204,270)	7,214
	(72,877,927)	(72,878,474)	1,453
Net Operating excluding Rates	(50,108,726)	(49,662,790)	143,936
Operating activities excluded			
(Profit) on disposal of assets	(1,081,943)	(1,081,943)	0
Loss on disposal of assets	5,222	5,222	0
Depreciation and amortisation on assets	14,068,923	14,068,923	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(833,333)	(833,333)	0
	12,178,889	12,178,889	0
Amount attributable to operating activities	(37,927,857)	(37,783,921)	143,936
INVESTING ACTIVITIES			
Non-operating grants, subsidies and contributions	7,249,525	7,243,384	(6,141)
Proceeds from disposal of assets	1,302,833	1,302,833	0
Proceeds from Joint Ventures	833,333	833,333	0
Purchase of property, plant and equipment	(14,328,949)	(14,281,288)	65,681
Purchase and construction of infrastructure	(7,831,781)	(8,215,745)	(383,984)
Amount attributable to investing activities	(12,773,019)	(13,067,483)	(324,444)
FINANCING ACTIVITIES			
Principal elements of finance lease payments	(92,839)	(92,839)	0
Repayment of long term borrowings	(1,386,872)	(1,354,818)	12,056
Proceeds from new borrowings	8,368,388	7,951,899	(416,687)
Transfers to reserves (restricted assets)	(3,190,415)	(3,190,415)	0
Transfers from reserves (restricted assets)	5,177,037	5,091,880	(85,377)
Amount attributable to financing activities	8,895,277	8,405,289	(489,988)
Surplus(deficiency) before general rates	(38,838,625)	(38,232,817)	406,008
Total amount raised from general rates	38,745,248	38,745,248	0
Net current assets at June 30 c/fwd - surplus/(deficit)	106,623	512,631	406,008

**CITY OF VINCENT
FIRST QUARTERLY BUDGET REVIEW 2021/22
CASH BACKED RESERVES**

Attachment 4



Reserve Particulars	Adopted Budget	Proposed Budget
	Transfers from Reserve 30/06/2022 \$	Transfers from Reserve 30/06/2022 \$
Asset Sustainability Reserve	(2,726,156)	(2,723,006)
Beatty Park Leisure Centre Reserve	0	0
Cash in Lieu Parking Reserve	(441,000)	(441,000)
Hyde Park Lake Reserve	0	0
Land and Building Acquisition Reserve	0	0
Leederville Oval Reserve	0	0
Loftus Community Centre Reserve	0	0
Loftus Recreation Centre Reserve	0	0
Office Building Reserve - 246 Vincent Street	(290,675)	(290,675)
Parking Facility Reserve	0	0
Percentage For Public Art Reserve	(374,227)	(292,000)
Plant and Equipment Reserve	(22,667)	(22,667)
POS reserve - General	(190,000)	(190,000)
POS reserve - Haynes Street	(150,000)	(150,000)
State Gymnastics Centre Reserve	0	0
Strategic Waste Management Reserve	(982,312)	(982,312)
Tamala Park Land Sales Reserve	0	0
Underground Power Reserve	0	0
Waste Management Plant and Equipment Reserve	0	0
	(5,177,037)	(5,091,660)

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22 \$	Proposed Revised Budget 2021/22 \$	Variance 2021/22 \$	Comments
LAND & BUILDING ASSETS					
ADMIN CENTRE					
Air Conditioning & HVAC Renewal - Admin Building HVAC	Renewal	344,000	507,837	163,837	Allocation of C/F Surplus for 2021/2022 works
BEATTY PARK LEISURE CENTRE					
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	Renewal	1,500,000	1,034,391	-465,609	Reduced to reflect end of year balance for project. Reallocate \$70k to BPLC Electrical Renewal.
Beatty Park Leisure Centre – Concourse Tiling	Renewal	165,000	99,738	-65,262	Reduced to reflect end of year balance
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	Renewal	450,000	450,000		
Beatty Park Leisure Centre – Electrical Infrastructure Renewal	Renewal	-	300,000	300,000	Reallocate \$110k from Vincent Community Centre A/Con, \$120k from Building Management System, \$70k from BPLC Facilities Infrastructure Renewal
LIBRARY					
Upgrade Library counter to enhance customer service delivery	Upgrade	48,500	48,500		No Change
VINCENT COMMUNITY CENTRE					
Vincent Community Centre – Air Conditioning & HVAC Renewal	Renewal	170,000	80,000	-110,000	Project complete. Reallocate surplus funds to BPLC Electrical Infrastructure Renewal
DEPARTMENT OF SPORTS AND RECREATION					
DLGSC LED lighting upgrade/renewal	Renewal	225,000	225,000		No Change
DLGSC Air Conditioning & HVAC Renewal	Renewal	250,000	250,000		No Change
DLGSC renewal/upgrade-Lease obligation	Renewal	80,000	80,000		No Change
MISCELLANEOUS					
Infrastructure Works - Litis Stadium	Renewal	3,000,000	3,000,000		No Change
413 Bulwer Street, West Perth - Replacement of shed (Volleyball WA)	Renewal	50,000	50,000		No Change
Works Depot - Non fixed assets renewals	Renewal	95,000	95,000		No Change
Lease Property Non Scheduled Renewal	Renewal	50,000	50,000		No Change
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	Renewal	20,000	20,000		No Change
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installation	New	20,000	20,000		No Change
North Perth Main Town Hall - Kitchen and toilet renewal	Renewal	180,000	180,000		No Change
North Perth Lesser Town Hall - Kitchen and toilet renewal	Renewal	120,000	120,000		No Change
Library Renewals	Renewal	80,000	80,000		No Change
Menzies Park Pavilion & Ablutions	Renewal	330,000	330,000		No Change
Miscellaneous Assets Renewal (City Buildings)	Renewal	100,000	118,114	18,114	Allocation of C/F Surplus for 2021/2022 works
Aircon & HVAC Miscellaneous Renewals all properties	Renewal	50,000	50,000		No Change
Water and Energy Efficiency Initiatives	Renewal	75,000	75,000		No Change
Hyde Park West	Renewal	220,000	220,000		No Change
Leederville Tennis Club - fencing upgrade	Upgrade	75,000	75,000		No Change
Leederville Oval Stadium - Light posts renewal	Renewal	1,100,000	1,100,000		No Change
Forrest Park Croquet Club	Renewal	16,450	49,314	32,864	Correction. CSRRFF Grant funding and Club funding for project was omitted in error. Reflects the total cost of the project, and the City funds 1/3rd.
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	New	8,732	8,732		No Change
Solar Photovoltaic Panel System Installation - Vincent Community Centre	New	20,150	20,150		No Change
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	New	8,900	8,900		No Change
Roofing Renewal-Loton Park Tennis Club Room	Renewal	178,400	178,400		No Change
Leederville Oval Stadium - Electrical renewal - 3 boards	Renewal	298,088	298,088		No Change

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22	Proposed Revised Budget 2021/22	Variance 2021/22	Comments
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	Renewal		44,223	44,223	Allocation of C/F Surplus for 2021/2022 works
North Perth Bowling Club	Renewal		80,000	80,000	Grant income received. This is the matching expenditure item for the project. Project is being scoped and further funds may be sought at a later date.
East Perth Football Club Function Room Carpet	Renewal		30,000	30,000	Correction. Budget was omitted during budget adoption. Required in terms of tenancy.
Margaret Kindergarten Toilet Renewal	Renewal		70,000	70,000	Grant income received. This is the matching expenditure item for the project.
FOR LAND & BUILDING ASSETS		9,328,220	9,424,387	96,167	

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22	Proposed Revised Budget 2021/22	Variance 2021/22	Comments
INFRASTRUCTURE ASSETS					
LOCAL ROADS PROGRAM					
Chelmsford Road to Raglan Road	Renewal		1,370	1,370	Allocation of C/F Surplus for 2021/2022 works
Lake Street - Bulwer Street to Brisbane Street	Renewal	110,307	110,307		No Change
Lake Street - Stuart Street to Newcastle Street	Renewal	116,615	116,615		No Change
Glyde Street - Coogee Street to Matlock Street	Renewal	45,562	45,562		No Change
Richmond Street - Scott Street to Oxford Street	Renewal	62,141	62,141		No Change
Eton Street - Gill Street to Ellesmere Street	Renewal	132,566	132,566		No Change
Grosvenor Road - Ethel Street to Fitzgerald Street	Renewal	73,279	73,279		No Change
Lawley Street - Fitzgerald Street to R.O.W	Renewal	21,734	21,734		No Change
Richmond Street - Leicester Street to Cul-de-sac	Renewal	37,429	37,429		No Change
Britannia Road - Federation Street to Kalgoorlie Street	Renewal	96,305	96,305		No Change
Bouvenie Place - Federation Street to Kalgoorlie Street	Renewal	86,953	86,953		No Change
Ashby Street - Egina Street to East Street	Renewal	100,341	100,341		No Change
Ashby Street - Kalgoorlie Street to Egina Street	Renewal	105,907	105,907		No Change
Ashby Street - Kalgoorlie Street to The Boulevard	Renewal	53,984	53,984		No Change
Ashby Street - Flinders Street to Coogee Street	Renewal	53,984	53,984		No Change
Thompson Street - Barnet Street to Loftus Street	Renewal	2,500	2,500		No Change
Bruce Street - Barnet Street to Loftus Street	Renewal	2,500		-2,500	Reallocate to road projects (adjusted prioritisation)
The Boulevard, Larne Street to Hawthorn Street.	Renewal		145,000	145,000	
Raglan Road, Norfolk Street to Hyde Street.	Renewal		90,000	90,000	Reallocate program allocation to specific road projects
Grosvenor Road, Ethel Street to Norfolk Street.	Renewal		90,000	90,000	
Cleaver Street, Vincent Street to Carr Street (under Roads)	Renewal		15,000	15,000	
Egina Street - Berryman Street to Anzac Road	Renewal	5,000	5,000		No Change
Egina Street - Tasman Street to Berryman Street	Renewal	5,000	5,000		No Change
Minor Traffic Management Improvements Program	Upgrade	80,000	85,310	5,310	Allocation of C/F Surplus for 2021/2022 works
ROAD TO RECOVERY					
Terrinyon Street - Loftus Street to Shakespeare Street	Renewal	200,377	200,377		No Change
Glyde Street - Matlock St to Coogee St - Brisbane Toe - Lake St to Brisbane Place	Renewal	33,363	33,363		Correction. Incorrect project location.
Ellesmere Street - Shakespeare St to London St	Renewal	90,170	90,170		No Change
TRAFFIC MANAGEMENT					
Alma/Claverton Local Area Traffic Management	Renewal	46,955	46,955		No Change
Harold and Lord St Intersection	Renewal	26,000	22,850	-3,150	Reduced as the funds were spent in 2020/21.
Mini Roundabouts	New		12,605	12,605	Fully funded MRWA project. Money to be received from MRWA and this is the corresponding capital expense item.
BLACK SPOT PROGRAM					
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through traffic	Upgrade	100,000	100,000		No Change
Leederville Parade - Vincent Street to Loftus Street	Upgrade	200,000	200,000		No Change
Intersection of Bulwer and Stirling St, Perth	Upgrade	95,960	95,960		No Change
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	Upgrade	30,000	26,380	-3,620	Reduced as the funds were spent in 2020/21.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	Upgrade	245,270	245,270		No Change
STREETSCAPE IMPROVEMENTS					
Streetscape Improvements Program	Upgrade	35,000	35,000		No Change
Streetscape Improvements-Angove St and Fitzgerald St	Upgrade	10,000	10,000		No Change
North Perth Public Open Space		-	3,500	3,500	Allocation of C/F Surplus for 2021/2022 works

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22	Proposed Revised Budget 2021/22	Variance 2021/22	Comments
ROADWORKS - REHABILITATION (MRRG PROGRAM)					
Oxford Street - Leederville Parade to Vincent Street	Renewal	118,378	118,378		No Change
Loftus Street - North bound lanes Vincent Street to Bourke Street	Renewal	157,528	157,528		No Change
Loftus Street - South bound lanes Vincent Street to Bourke Street	Renewal	149,145	149,145		No Change
Bourke Street - Charles Street to Loftus Street	Renewal	173,745	173,745		No Change
Carr Street - Fitzgerald Street to Charles Street	Renewal	110,518	110,518		No Change
Fitzgerald Street - Central lanes Burt Street to Walcott Street	Renewal	211,842	211,842		No Change
Walcott Street - North-west bound lanes William Street to Beaufort Street	Renewal	162,281	162,281		No Change
Newcastle Street - Eastbound lane Money Street to Beaufort Street	Renewal	77,271	77,271		No Change
RIGHTS OF WAY					
Annual review based upon the most recent condition assessment survey	Renewal	100,000	107,290	7,290	Allocation of C/F Surplus for 2021/2022 works
Laneway Lighting Program	New	20,000	20,000		No Change
SLAB FOOTPATH PROGRAM					
Footpath Upgrade and Renewal Program	Renewal	445,309	30,789	-415,520	Program budget allocated to following 14 footpath projects.
Through to Macedonia Place	Renewal	-	32,979	32,979	Footpath project allocation
Car Park Entrance to Stirling Street	Renewal	-	18,192	18,192	Footpath project allocation
Matlock Street to Egina Street	Renewal	-	54,172	54,172	Footpath project allocation
Charles Street to Walcott Street	Renewal	-	29,173	29,173	Footpath project allocation
Haynes Street to Hobart Street	Renewal	-	25,803	25,803	Footpath project allocation
Ellesmere Strete to Gill Street	Renewal	-	26,826	26,826	Footpath project allocation
Bourke Street to Richmond Street	Renewal	-	16,662	16,662	Footpath project allocation
Norfolk Street to Ethel Street	Renewal	-	19,469	19,469	Footpath project allocation
Brisbane Street to Robinson Ave	Renewal	-	14,950	14,950	Footpath project allocation
Beaufort Street to Lindsday Street	Renewal	-	14,568	14,568	Footpath project allocation
Leicester Street to Cul-de-sac	Renewal	-	41,297	41,297	Footpath project allocation
Brewer Street to Edward Street	Renewal	-	60,382	60,382	Footpath project allocation
Intersection of Beaufort Street	Renewal	-	17,052	17,052	Footpath project allocation
Scarborough Beach Road to 65 Flinders Street	Renewal	-	43,996	43,996	Footpath project allocation
BICYCLE NETWORK					
Florence/Strathcona/Golding Safe Active Street			34,540	34,540	Allocation of C/F Surplus for 2021/2022 works
Travel Smart Actions	New	10,500	10,500		No Change
Construct Norfolk St N/S Route Stage 1 Design Glendalough to Eucla Commence development of new Plan	New	375,000		-375,000	Program budget allocated to following road projects: Transfer to The Boulevard, Larne St to Hawthorn, Raglan Rd, Norfolk St to Hyde St, Grosvenor Rd, Ethel St to Norfolk and Cleaver St, Vincent to Carr St and \$50k to Design Bike Network Plan Budget transfer from Norfolk St/N/S Route Stage 1.
Design Bike Network Plan	New		50,000	50,000	
Design for Norfolk St N/S Route	New	8,635	8,635	0	No change
DRAINAGE					
Britannia Reserve Main Drain Renewal stage 1&2	Renewal	143,635	143,635		No change
Minor drainage improvement program	Upgrade	50,000	95,920	45,920	Allocation of C/F Surplus for 2021/2022 works
Gully Soak-well program	Upgrade	60,000	76,875	16,875	Allocation of C/F Surplus for 2021/2022 works
CAR PARK DEVELOPMENT					
Car Parking Upgrade/Renewal Program	Renewal	330,300	155,300	-175,000	Reallocate program allocation to specific road projects
Accessible City Strategy Implementation	New	205,000	205,000		No Change
Car Parking Upgrade-Strathcona St angled parking	Renewal	20,000	20,000		No Change
Depot - Car park lighting Renewal			10,789	10,789	Allocation of C/F Surplus for 2021/2022 works
PARKS AND RESERVES					

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22	Proposed Revised Budget 2021/22	Variance 2021/22	Comments
Banks Reserve Master Plan Implementation - Stage 1	Upgrade		31,782	31,782	Allocation of C/F Surplus for 2021/2022 works
Greening Plan-West End Arts Precinct	New		4,400	4,400	Allocation of C/F Surplus for 2021/2022 works
Leederville Parade (Greening Plan)	New	200,000	200,000		No Change
Drummond Place (Greening Plan)	New	10,000	10,000		No Change
Old Aberdeen Place (Greening Plan)	New	10,000	28,000	18,000	Grant funding is available. This is the corresponding expenditure item.
Stirling Street (Greening Plan)	New	30,000	30,000		No Change
Edward Street (Greening Plan)	New	20,000	20,000		No Change
Dunedin Street Car Park (Greening Plan)	New	15,000	15,000		No Change
Flinders Street Car Park (Greening Plan)	New	15,000	15,000		No Change
Britannia Reserve – Floodlight Repair	New	741,444	741,444		No Change
RETICULATION					
Menzies Park - Replace Irrigation System	Renewal	180,000	180,000		No Change
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation system	Renewal	15,000	15,000		No Change
Auckland/Hobart Street Reserve - replace irrigation	Renewal		30,673	30,673	Allocation of C/F Surplus for 2021/2022 works
STREET FURNITURE					
Bus Shelter Replacement and Renewal Program	Renewal	30,000	40,742	10,742	Allocation of C/F Surplus for 2021/2022 works
Street Lighting Upgrade Program	Renewal	55,000	55,000		No Change
PARK FURNITURE					
Implementation and renewal of parks signage	Renewal	20,000	20,000		No Change
Norwood Park - replace electric BBQ (double)	Renewal	15,000	15,000		No Change
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	New	40,000	40,000		No Change
Auckland/Hobart Street Reserve – replacement perimeter fencing	Renewal	20,000	20,000		No Change
Hyde Park - upgrade of path lighting	Renewal	90,000	129,858	39,858	Allocation of C/F Surplus for 2021/2022 works
Britannia Reserve - shade sail replacement (south)	Renewal	18,000	18,000		No Change
Charles Veyard Reserve - Flood Lighting	Upgrade	100,000	100,000		No Change
PARKS DEVELOPMENT					
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	New	340,000	340,000		No Change
Monmouth Street	Renewal	10,000	10,000		No Change
Edinboro Street Reserve	Renewal	20,000	20,000		No Change
Hyde Park re-asphalt Pathways	Renewal	100,000	100,000		No Change
Les Lilleyman – Playground and softfall replacement	Renewal	115,000	115,000		No Change
Toloon Place Reserve - replace playground soft fall	Renewal	20,000	20,000		No Change
Cricket Wicket Renewal Program	Renewal	25,000	25,000		No Change
PLAYGROUND EQUIPMENT					
Menzies Park – replace exercise equipment	Renewal	60,000	60,000		No Change
Forrest Park - replace exercise equipment (deferred from 2019/20)	Renewal	60,000	60,000		No Change
Charles Veyard Reserve - Replace playground softfall and exercise equipment	Renewal	45,000	45,000		No Change
Gladstone Street Reserve - upgrade & replace playground equipment	Renewal	105,000	105,000		No Change
MISCELLANEOUS					
Public Open Space Strategy Implementation Plan	New	50,000	50,000		No Change
Mary Street Piazza - Festoon Light Improvements	New	20,000	20,000		No Change
TOTAL FOR INFRASTRUCTURE ASSETS		7,831,761	7,935,745	103,984	

CITY OF VINCENT		CAPITAL BUDGET INCLUDING CARRIED FORWARD			Attachment - 5
BUDGET 2021/22		(FIRST QUARTERLY BUDGET REVIEW)			
		Current Budget	Proposed Revised	Variance	Comments
		2021/22	Budget	2021/22	
PLANT & EQUIPMENT ASSETS					
LIGHT FLEET VEHICLE REPLACEMENT PROGRAM					
Light Fleet - Annual Changeover*	Renewal	547,500	602,500	45,000	Allocation of C/F Surplus for 2021/2022 works
MAJOR PLANT REPLACEMENT PROGRAM					
5 Tonne Rubbish Compactor Small Rear Loader	Renewal	340,000	340,000		No Change
Road Sweeper	Renewal	380,000	380,000		No Change
Single Axle Tipper Truck	Renewal	170,000	170,000		No Change
Scarifier Generator and vacuum system	New	20,000	20,000		Correction to plant description
Elevated Work Platform - Squirrel	Renewal	60,000	60,000		No Change
Mower / Ride On Rotary Toro Quad Steer	Renewal	40,000	40,000		No Change
Mower / Ride On Rotary	Renewal	35,000	35,000		No Change
MISCELLANEOUS					
Parking Machines Asset Replacement Prog	New	20,000	20,000		No Change
FOGO 3 Bin	New	1,378,556	1,378,556		No Change
TOTAL FOR PLANT & EQUIPMENT ASSETS		2,991,056	3,036,056	45,000	

CITY OF VINCENT CAPITAL BUDGET INCLUDING CARRIED FORWARD BUDGET 2021/22 (FIRST QUARTERLY BUDGET REVIEW)		Attachment - 5			
		Current Budget 2021/22	Proposed Revised Budget 2021/22	Variance 2021/22	Comments
FURNITURE & EQUIPMENT ASSETS					
FURNITURE AND EQUIPMENT - BP LEISURE CENTRE					
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber and for other minor non fixed assets	Renewal	132,000	132,000		No Change
Gym equipment - Strength and Group Fitness Equipment Gym equipment - Cardio and Fans	Renewal	868,366	868,366		No Change
FURNITURE AND EQUIPMENT OTHER					
Building Management System Software-Admin	New	120,000		-120,000	Reallocate to BPLC Electrical Infrastructure Renewal
INFORMATION TECHNOLOGY					
Enterprise Applications upgrade	Upgrade	238,080	482,517	224,437	Allocation of C/F Surplus for 2021/2022 works
ICT infrastructure renewal (switches, UPS, audio visual, network links)	Renewal	275,000	275,000		No Change
MARKETING & COMMUNICATIONS					
COVID-19 Artwork relief project	New	374,227	292,000	-82,227	Reduced to reflect 2021/2022 scope of works
Beatty Park Leisure Centre					
Beatty Park Leisure Centre - Non Fixed Assets Renewal	Renewal		50,942	50,942	Allocation of C/F Surplus for 2021/2022 works
TOTAL FOR FURNITURE & EQUIPMENT ASSETS		2,007,673	2,080,825	73,152	
TOTAL CAPITAL EXPENDITURE		22,158,710	22,477,013	318,303	