

City of Vincent
Mid-Year Budget Review 2015-16

Statement of Comprehensive Income
By Nature and Type

	Previous Year Actuals 2014/15 \$	Adopted Full-Year Budget 2015/16 \$	Current Full-Year Budget 2015/16 \$	YTD Actuals at Dec 2015 2015/16 \$	Proposed Revised Budget 2015/16 \$	Revised Budget Change 2015/16 \$
REVENUE						
Rates	\$27,478,028	\$29,396,786	\$29,396,786	\$29,533,919	\$29,596,786	\$200,000
Operating Grants, Subsidies and Contributions	\$2,138,565	\$987,530	\$987,530	\$636,475	\$1,029,740	\$42,210
Fees and Charges	\$19,654,668	\$20,984,415	\$20,984,415	\$10,111,501	\$20,271,607	(\$712,808)
Interest Earnings	\$907,919	\$785,980	\$785,980	\$642,508	\$920,645	\$134,665
Other Revenue	\$1,418,990	\$1,201,655	\$1,201,655	\$786,257	\$1,393,944	\$192,289
	\$51,598,170	\$53,356,366	\$53,356,366	\$41,710,660	\$53,212,722	(\$143,644)
EXPENDITURE						
Employee Costs	(\$23,287,895)	(\$24,790,490)	(\$24,790,490)	(\$11,890,010)	(\$24,584,527)	\$205,963
Materials and Contracts	(\$14,237,564)	(\$15,773,385)	(\$15,773,385)	(\$7,356,818)	(\$15,883,111)	(\$109,726)
Utilities Charges	(\$1,913,034)	(\$1,946,150)	(\$1,946,150)	(\$889,099)	(\$2,012,555)	(\$66,405)
Interest Expenses	(\$1,163,983)	(\$1,096,280)	(\$1,096,280)	(\$495,341)	(\$1,096,280)	\$0
Insurance Expenses	(\$1,137,988)	(\$1,009,145)	(\$1,009,145)	(\$459,790)	(\$921,380)	\$87,765
Depreciation on Non-Current Assets	(\$11,214,551)	(\$11,058,555)	(\$11,058,555)	(\$3,595,070)	(\$10,103,230)	\$955,325
Other Expenditure	(\$173,107)	(\$176,650)	(\$176,650)	\$252,276	\$82,810	\$259,460
	(\$53,128,122)	(\$55,850,655)	(\$55,850,655)	(\$24,433,852)	(\$54,518,273)	\$1,332,382
NET RESULT FROM OPERATIONS	(\$1,529,952)	(\$2,494,289)	(\$2,494,289)	\$17,276,808	(\$1,305,551)	\$1,188,738
Non-Operating Grants, Subsidies and Contributions	\$1,000,136	\$1,791,189	\$1,904,574	\$485,589	\$1,531,854	(\$372,720)
Profit on Asset Disposals	\$1,566,787	\$3,720,037	\$3,720,037	\$1,831,917	\$3,720,037	\$0
Loss on Asset Disposals	(\$36,809)	(\$3,319)	(\$3,319)	(\$357)	(\$3,319)	\$0
	\$2,530,114	\$5,507,907	\$5,621,292	\$2,317,149	\$5,248,572	(\$372,720)
NET RESULT	\$1,000,162	\$3,013,618	\$3,127,003	\$19,593,957	\$3,943,021	\$816,018