

7.1 FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2022

Attachments: 1. **Financial Statements as at 30 September 2022**

RECOMMENDATION:

That Council **RECEIVES** the **Financial Statements for the month ended 30 September 2022** as shown in **Attachment 1**.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 September 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 September 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-7
4.	Capital Expenditure including Funding graph and Capital Works Schedule	8-15
5.	Cash Backed Reserves	16
6.	Rating Information and Graph	17-18
7.	Debtors Report	19
8.	Beatty Park Leisure Centre Financial Position	20-21

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 30 September 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1)

Revenue by Nature or Type is tracking higher than the YTD budgeted revenue by \$1,269,607 (2.8%). The following items materially contributed to this position:

- A favourable variance of \$712,708 in Fees and Charges mostly due to:
 - \$217,368 favourable Membership fee and swim school enrolment income for Beatty Park;
 - \$103,227 favourable Waste Rubbish Service Charges due to a budget timing variance;
 - \$94,935 favourable due to budget phasing of Rates administration fees;
 - \$93,506 favourable Design Application fees and Development Panel fees mostly due to an increase in building applications; and
 - \$48,252 favourable swimming pool inspection fees mainly due to budget phasing.
- A favourable variance of interest earnings of \$283,138 mostly due to budget phasing of interest received from rates instalments (~\$160k) and higher than anticipated interest rates on investments (~\$111k).
- A favourable variance of \$117,894 in Other Revenue mostly due to POS cash in lieu for a subdivision, insurance claim recoups and revenue from waste and recycling from micro business.

Expenditure by Nature or Type is favourable, attributed by an under-spend of \$4,366,827 (28.1%). The following items materially contributed to this position:

- \$3,216,471 favourable for depreciation expense due to a timing variance.
- \$733,806 favourable for Materials and Contracts mostly due to timing variances for:
 - \$490,176 favourable for contractors and consultants expenses;
 - \$275,430 favourable for Waste Service disposal costs;
 - \$204,788 favourable for ICT software license fees;
 - \$106,765 favourable for Programmes and Events; and
 - \$13,554 favourable for subscriptions and memberships due to a timing variance.
- \$174,378 favourable for Utility charges due to timing variances.
- \$121,917 favourable for employee expense mostly due to timing variances for labour expenses.
- Other expenditure favourable by \$123,922 mostly due to the DLGSC lease incentive and equipment maintenance on kerbside parking machines.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$7,185,007 compared to the adopted budget amount of \$5,657,084. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2022.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)

This statement of financial activity shows revenue and expenditure classified by Nature or Type.

2. Net Current Funding Position (Note 2 Page 2)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-8)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

4. Capital Expenditure and Funding Summary (Note 4 Page 9-16)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 30 September 2022

4. Capital Expenditure and Funding Summary

	Budget \$	YTD Budget \$	YTD Actual \$	Remaining Budget %
Land and Buildings	4,897,377	366,206	345,658	92.9%
Infrastructure Assets	11,099,201	475,350	524,708	95.3%
Plant and Equipment	3,321,879	210,000	49,402	98.5%
Furniture and Equipment	1,191,071	246,500	109,779	90.8%
Total	20,509,528	1,298,056	1,029,548	95.0%

FUNDING	Budget \$	YTD Budget \$	YTD Actual \$	Remaining Budget %
Own Source Funding - Municipal	9,880,093	1,240,035	731,127	92.6%
Cash Backed Reserves	5,240,858	58,021	98,045	98.1%
Capital Grant and Contribution	3,440,577	0	183,589	94.7%
Other (Disposals/Trade In)	1,948,000	0	16,787	99.1%
Total	20,509,528	1,298,056	1,029,548	95.0%

The full capital works program is listed in detail in Note 4 in **Attachment 1**.

5. Cash Backed Reserves (Note 5 Page 17)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 September 2022 is \$14,422,042.

6. Rating Information (Note 6 Page 18-19)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	26 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

Rates for 2022/23 were raised on 11 July 2022 after the adoption of the budget.

The outstanding rates debtors balance as at 30 September 2022 was \$18,240,502, excluding deferred rates of \$120,753. The outstanding rates percentage as at 30 September 2022 was 40.26% compared to 41.33% for the similar period last year.

7. Receivables (Note 7 Page 20)

Total trade and other receivables at 30 September 2022 were \$3,377,920.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,042,988 (76%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$209,339 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements

with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, as per the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. The exemption granted these debtors to freeze their payments until April 2022. The City contacted the debtors and issued final demand letters where applicable.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 21-22)

As of 30 September 2022, the Centre's operating surplus position was \$368,213 (excluding depreciation) compared to the YTD budgeted deficit amount of \$42,993. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 30 SEPTEMBER 2022



	Note	Adopted Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	YTD Variance
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)		5,657,084	5,657,084	7,185,007	1,527,923	27.0%
Revenue from operating activities						
Rates		39,910,329	39,828,732	39,977,840	149,108	0.4%
Operating Grants, Subsidies and Contributions		1,067,601	94,133	100,892	6,759	7.2%
Fees and Charges		21,055,384	4,928,701	5,641,409	712,708	14.5%
Interest Earnings		508,000	127,002	410,140	283,138	222.9%
Other Revenue		1,138,329	245,917	363,811	117,894	47.9%
Profit on Disposal of Assets		2,577,476	0	0	0	0.0%
		66,258,119	45,224,465	46,494,092	1,269,607	2.8%
Expenditure from operating activities						
Employee Costs		(28,802,780)	(6,720,093)	(6,598,176)	121,917	-1.8%
Materials and Contracts		(21,707,562)	(4,633,558)	(3,899,752)	733,806	-15.8%
Utility Charges		(1,800,499)	(450,144)	(275,766)	174,378	-38.7%
Depreciation on Non-Current Assets		(12,865,818)	(3,216,471)	0	3,216,471	-100.0%
Interest Expenses		(540,835)	(112,414)	(127,297)	(14,883)	13.2%
Insurance Expenses		(847,958)	(161,994)	(150,778)	11,216	-6.9%
Other Expenditure		(1,101,844)	(247,145)	(123,223)	123,922	-50.1%
Loss on Disposal of Assets		(516,540)	0	0	0	0.0%
		(67,983,836)	(15,541,819)	(11,174,902)	4,366,827	-28.1%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	11,400	11,400	0.0%
Add Back Depreciation		12,865,818	3,216,471	0	(3,216,471)	-100.0%
Adjust (Profit)/Loss on Asset Disposal		(2,060,936)	0	0	0	0.0%
		10,804,882	3,216,471	11,400	(3,205,071)	-99.6%
Amount attributable to operating activities		9,079,165	32,899,137	35,338,500	2,431,363	7.4%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,440,577	0	183,589	183,589	0.0%
Purchase Property, Plant and Equipment	4	(11,378,268)	(852,706)	(502,942)	349,764	-41.0%
Purchase Infrastructure Assets	4	(9,131,260)	(445,350)	(526,606)	(81,256)	18.2%
Proceeds from Joint Venture Operations		1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,948,000	0	16,787	16,787	0.0%
Amount attributable to investing activities		(13,454,285)	(1,298,056)	(829,172)	468,884	-36.1%
Financing Activities						
Principal elements of finance lease payments		(70,602)	(23,534)	(23,534)	0	0.0%
Repayment of Loans		(1,501,877)	(529,675)	(529,677)	(2)	0.0%
Proceeds from New Loans		827,879	827,879	827,879	0	0.0%
Transfer to Reserves	5	(5,646,083)	(3,317,507)	(2,818,628)	498,879	-15.0%
Transfer from Reserves	5	5,240,858	58,021	98,045	40,024	69.0%
Amount attributable to financing activities		(1,149,825)	(2,984,816)	(2,445,915)	538,901	-18.1%
Closing Funding Surplus(Deficit)		132,139	34,273,349	39,240,420	4,967,071	14.5%

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 2 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 30 SEPTEMBER 2022



	Note	YTD Actual	FY Actual
		30/09/2022	30/09/2021
		\$	\$
Current Assets			
Cash Unrestricted		27,970,715	30,019,106
Cash Restricted		14,422,042	12,272,492
Investments		(2,749)	11,000
Receivables - Rates	6	18,240,502	16,578,034
Receivables - Other	7	3,377,920	2,966,931
Inventories		212,064	212,817
		<u>64,220,494</u>	<u>62,060,380</u>
Less: Current Liabilities			
Payables		(8,375,617)	(12,804,178)
Provisions - employee		(4,897,142)	(4,874,479)
		<u>(13,272,759)</u>	<u>(17,678,657)</u>
Unadjusted Net Current Assets		50,947,734	44,381,723
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(14,422,042)	(12,272,492)
Less: Shares transferred from non current asset		2,751	(11,000)
Add: Current portion of long term borrowings		1,228,335	1,255,616
Add: Infringement Debtors transferred to non current asset		1,436,573	1,436,572
Add: Current portion of long term finance lease liabilities		47,069	0
		<u>(11,707,314)</u>	<u>(9,591,304)</u>
Adjusted Net Current Assets		39,240,420	34,790,419

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 SEPTEMBER 2022



	Current Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	Variance	Key Variance Commentary
Chief Executive Officer						
Expenditure	571,593	171,858	123,378	48,480	28%	- \$13k timing variance for subscriptions/ publications. - \$12k timing variance for Management initiatives.
Chief Executive Officer Total	571,593	171,858	123,378	48,480	28%	
Members Of Council						
Expenditure	492,090	116,931	113,952	2,979	3%	
Members Of Council Total	492,090	116,931	113,952	2,979	3%	
Human Resource						
Income	(50,000)	(12,501)	0	(12,501)	100%	
Expenditure	1,509,698	313,187	300,674	10,513	3%	
Human Resource Total	1,459,698	298,686	300,674	1,988	-1%	
Information Technology						
Expenditure	2,376,629	584,923	302,275	282,648	48%	- \$205k favourable timing variance from software licences. - \$53k favourable timing variance for furniture and equipment purchases. - All other variances are individually immaterial.
Information Technology Total	2,376,629	584,923	302,275	282,648	48%	
Records Management						
Income	(116,300)	(4,074)	(3,964)	(110)	3%	
Expenditure	371,628	87,850	76,056	11,194	13%	
Records Management Total	355,328	83,776	72,693	11,083	13%	
Sustainability and Environment						
Expenditure	184,171	43,730	66,943	(23,213)	-53%	- \$10k unfavourable timing variance for salaries. - \$9k budget phasing variance from Sustainable Environment Strategy, to be addressed in First Quarter Budget Review.
Sustainability and Environment Total	184,171	43,730	66,943	23,213	-53%	
Director Community and Business Services						
Expenditure	331,159	77,864	103,687	(25,823)	-33%	Unfavourable timing variance for salaries.
Director Community and Business Services Total	331,159	77,864	103,687	25,823	-33%	
Customer Services Centre						
Expenditure	654,987	154,605	138,935	15,670	10%	
Customer Services Centre Total	654,987	154,605	138,935	15,670	10%	
Mindarie and Tamala Park						
Income	(205,000)	(51,249)	(104,810)	53,561	-105%	Budget phasing variance in relation to withholding tax contributions from Tamala Park.
Expenditure	46,713	0	0	0	0%	
Mindarie and Tamala Park Total	(158,287)	51,249	(104,810)	53,561	-105%	
Rates						
Income	(40,488,329)	(39,973,233)	(40,401,692)	428,459	-1%	
Expenditure	724,014	126,128	146,376	(20,248)	-16%	\$26k budget phasing variance from bank fees & charges
Rates Total	(39,764,315)	39,847,105	(40,255,315)	408,210	-1%	
Insurance and General Purpose						
Income	(1,085,848)	(95,963)	(268,137)	172,174	-179%	- \$33k budget phasing variance from Federal and Local Roads grants. - \$106k favourable variance due to higher interest rates than anticipated. - \$28k favourable budget phasing variance for insurance claims.
Expenditure	652,958	163,245	151,733	11,512	7%	
Insurance and General Purpose Total	(432,890)	67,282	(116,404)	183,686	273%	
Financial Services						
Income	(1,000)	0	0	(0)	0%	
Expenditure	1,485,302	295,508	303,142	(7,634)	-3%	
Financial Services Total	1,484,302	295,508	303,142	7,635	-3%	

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 SEPTEMBER 2022



	Current Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	Variance	Key Variance Commentary
Rec Centre / Beatty Park						
Income	(7,904,295)	(1,772,884)	(1,962,315)	189,431	-11%	- \$87k favourable budget phasing variances for income received from pool enrolment fees. - \$73k favourable budget phasing variances for income received from admission fees. - \$54k favourable budget phasing variances from membership fees income. - This is partially offset by \$30k timing variance from fire fees income.
Expenditure	8,159,427	1,999,898	1,502,325	497,573	25%	- \$290k timing variance relating to depreciation. - \$92k favourable timing variance from maintenance. - \$22k timing variance from materials purchased in retail. - \$55k timing variance from both electricity and water usage. - \$87k unfavourable variance from salaries due to budget phasing. - All other variances are individually immaterial.
Rec Centre / Beatty Park Total	255,132	227,014	(459,990)	687,004	303%	
Marketing and Communication						
Expenditure	1,239,251	286,629	232,136	54,493	19%	- \$25k favourable timing variance from programs, subscriptions and other licence fees. - \$21k favourable timing variance from Public relations, website maintenance and other expenses. - All other variances are individually immaterial.
Marketing and Communication Total	1,239,251	286,629	232,136	54,493	19%	
Art & Culture						
Expenditure	45,000	15,000	190	14,810	99%	
Art & Culture Total	45,000	15,000	190	14,810	99%	
Community Partnership						
Income	(15,000)	0	0	0	0%	
Expenditure	942,120	199,839	133,095	66,744	33%	- \$31k favourable variance from vacant full-time positions yet to be filled. - \$17k favourable timing variance from donations and sponsorship expenses.
Community Partnership Total	927,120	199,839	133,095	66,744	33%	
Library Services						
Income	(29,200)	(18,540)	(5,698)	(12,842)	69%	
Expenditure	947,176	234,283	244,578	(10,295)	-4%	
Library Services Total	917,976	215,743	238,880	23,137	-11%	
Senior and Disability services						
Income	(4,000)	(999)	123	(1,122)	112%	
Expenditure	46,000	11,502	6,051	5,451	47%	
Senior and Disability services Total	42,000	10,503	6,174	4,329	41%	
Loftus Community Centre						
Income	(66,500)	(12,501)	(20,484)	7,983	-64%	
Expenditure	23,957	5,991	2,990	3,001	50%	
Loftus Community Centre Total	(42,543)	6,510	(17,494)	10,984	-169%	
Director Infrastructure and Environment						
Expenditure	409,358	97,077	83,794	13,283	14%	
Director Infrastructure and Environment Total	409,358	97,077	83,794	13,283	14%	
Ranger Services/Administration						
Income	(500)	0	0	0	0%	
Expenditure	3,240,070	753,377	706,720	46,657	6%	
Ranger Services/Administration Total	3,239,570	753,377	706,720	46,657	6%	
Animal Control / Dog Pound						
Income	(73,200)	(6,300)	(16,429)	10,129	-161%	
Expenditure	31,400	0	4,399	(4,399)	0%	
Animal Control / Dog Pound Total	(41,800)	6,300	(12,030)	5,730	-91%	
Local Laws and Abandoned Vehicles						
Income	(147,300)	0	(36,077)	36,077	0%	
Expenditure	8,800	0	755	(755)	0%	
Local Laws and Abandoned Vehicles Total	(138,500)	-	(35,322)	35,322	0%	
Community and Safety						
Income	(50,000)	0	0	0	0%	
Expenditure	138,099	12,902	19,610	(6,708)	-52%	

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 SEPTEMBER 2022



	Current Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	Variance	Key Variance Commentary
Community and Safety Total	88,099	12,902	19,610	6,708	-52%	
<u>Infringement and Inspectorial Control</u>						
Income	(2,988,200)	(746,796)	(786,218)	39,422	-5%	
Expenditure	1,186,388	143,724	634,353	(490,629)	-341%	- Budget phasing variance from parking licence fees.
Infringement and Inspectorial Control Total	(1,801,812)	603,072	(151,864)	(451,208)	75%	
<u>Car Parks and Kerbside Parking</u>						
Income	(6,618,671)	(1,654,683)	(1,795,966)	141,283	-9%	
Expenditure	1,428,188	361,048	143,418	217,630	60%	- \$56k favourable timing variance from maintenance labour cost of various carpark equipment. - \$35k timing variance from parking revenue reimbursements. - Other variances are individually immaterial.
Car Parks and Kerbside Parking Total	(5,190,483)	1,293,635	(1,652,548)	358,913	-28%	
<u>Engineering Design Services</u>						
Income	(119,185)	(21,797)	(121)	(21,676)	99%	Timing variance from bus shelter advertising fee income.
Expenditure	2,488,599	578,034	369,001	209,033	36%	- \$54k favourable timing variance for the underground power project. - \$18k timing variance from parking and street name signs. - \$18k timing variance from consultants and professional fees. - \$83k timing variance from street lighting. - This is partially offset by a timing variance for a long service leave payout of retired employee \$26k. - All other variances are individually immaterial.
Engineering Design Services Total	2,369,414	556,237	368,879	187,358	34%	
<u>City Buildings</u>						
Income	(1,385)	(345)	0	(345)	100%	
Expenditure	711,973	167,900	100,371	67,529	40%	A few vacant positions causing the favourable variance.
City Buildings Total	710,588	167,555	100,371	67,184	40%	
<u>Roads and Public Works Admin</u>						
Income	(44,885)	(11,220)	(3,685)	(7,335)	67%	
Expenditure	564,518	135,236	145,703	(10,467)	-8%	
Roads and Public Works Admin Total	519,633	124,016	142,019	18,003	-15%	
<u>Parks and Environmental Services</u>						
Income	(127,875)	(34,463)	(17,037)	(17,426)	51%	
Expenditure	6,549,707	1,885,452	1,290,082	595,370	32%	- \$177k timing variance from maintenance labour costs. - \$150k timing variance from various maintenance costs. - \$30k timing variance from materials purchased. - This is partially offset by \$24k budget phasing variance from environmental programs. - Other variances are individually immaterial.
Parks and Environmental Services Total	6,421,832	1,850,989	1,273,045	577,944	31%	
<u>Waste Services</u>						
Income	(125,872)	(1,038)	(128,355)	127,317	-12266%	Favourable variance is due to budget phasing from rubbish service charges.
Expenditure	7,389,615	1,166,456	1,086,606	79,851	7%	
Waste Services Total	7,263,743	1,165,418	958,251	207,167	18%	
<u>Works Depot</u>						
Income	(1,385)	(345)	(339)	(6)	2%	
Expenditure	239,293	56,403	61,042	(4,639)	-8%	
Works Depot Total	237,908	56,058	60,703	4,645	-8%	
<u>Plant Operating</u>						
Expenditure	2,236,113	559,026	206,571	352,455	63%	-\$401k timing variance relating to depreciation.
Plant Operating Total	2,236,113	559,026	206,571	352,455	63%	
<u>Public Works</u>						
Expenditure	7,042,155	1,663,320	494,869	1,168,451	70%	- \$1.1 million timing variance relating to depreciation. - \$112k favourable timing variance for labour and contractor costs for road & footpath maintenance. - All other variances are individually immaterial.
Public Works Total	7,042,155	1,663,320	494,869	1,168,451	70%	
<u>Child Care and Play Groups</u>						
Income	(80,972)	(13,837)	(33,205)	19,368	-140%	
Expenditure	142,253	35,577	3,308	32,269	91%	Timing variance relating to depreciation
Child Care and Play Groups Total	61,281	21,740	(29,898)	51,638	238%	

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 SEPTEMBER 2022

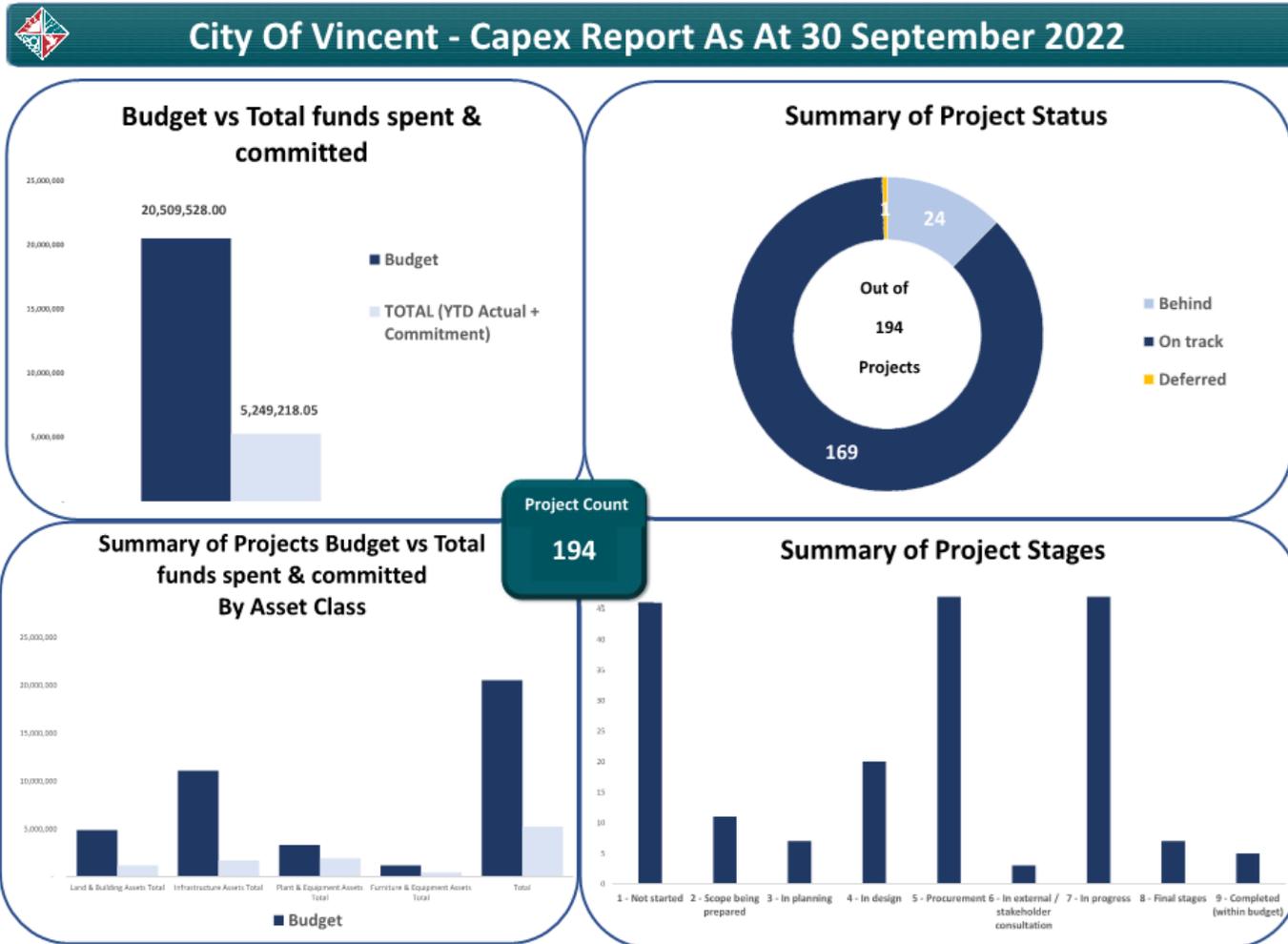


	Current Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	Variance	Key Variance Commentary
Stadium and Ovals						
Income	(205,568)	(43,887)	(69,922)	20,035	-46%	\$31k favourable variance budget phasing variance from lease income of HBF stadium, this is partially offset by timing variance from variable outgoing income of East Perth Football Club.
Expenditure	678,138	167,214	57,938	109,276	65%	Favourable timing variance relating to depreciation, this is partially offset by maintenance cost of Leederville oval for the WAFL event.
Stadium and Ovals Total	472,550	123,327	(5,984)	129,311	105%	
Public Halls						
Income	(179,973)	(43,441)	(50,116)	6,675	-15%	
Expenditure	494,923	119,586	33,430	86,156	72%	- \$57k timing variance relating to depreciation. - \$27k timing variance from maintenance and cleaning expenses.
Public Halls Total	314,950	76,145	(16,686)	92,831	122%	
Community and Welfare Centre						
Income	(45,345)	(9,041)	(9,276)	235	-3%	
Expenditure	239,383	59,553	10,086	49,467	83%	Timing variance relating to depreciation.
Community and Welfare Centre Total	194,038	50,512	811	49,701	98%	
Sporting Clubs Buildings						
Income	(168,221)	(32,132)	(30,192)	(1,940)	6%	
Expenditure	1,156,038	288,516	38,532	249,984	87%	- \$194k timing variance from depreciation. - \$45k timing variance from demolition of Liliis stadium.
Sporting Clubs Buildings Total	987,817	256,384	8,339	248,045	97%	
Reserves Pavilions and Facilities						
Income	(24,214)	(6,010)	(6,550)	540	-9%	
Expenditure	707,809	171,978	96,498	75,480	44%	- \$48k timing variance relating to depreciation. - \$25k timing variance from cleaning expenditure.
Reserves Pavilions and Facilities Total	683,595	165,968	89,948	76,020	46%	
Health Clinics						
Income	(12,584)	0	(11,371)	11,371	0%	
Expenditure	187,211	39,162	6,648	32,514	83%	- \$17k timing variance from maintenance expenditure of North Perth Dental Clinic. - \$13k timing variance relating to depreciation. - All other variances are individually immaterial.
Health Clinics Total	174,627	39,162	(4,723)	43,885	112%	
Road Reserves						
Expenditure	126,510	31,626	38,265	(6,639)	-21%	
Road Reserves Total	126,510	31,626	38,265	6,639	-21%	
Operational Buildings						
Income	(1,481,977)	(370,470)	(295,490)	(74,980)	20%	- \$57k budget phasing variance from variable outgoings recoups of Belgrave Leisure Centre. - \$28k budget phasing variance from DLGSC lease income, to be fixed in first quarter budget review.
Expenditure	2,465,418	723,625	169,914	553,711	77%	- \$364k timing variance relating to depreciation. - \$162k lease incentive budget to be moved to lease income account in the first quarter budget review.
Operational Buildings Total	983,441	353,155	(125,576)	478,731	136%	
Depot Buildings						
Expenditure	371,367	85,293	44,403	40,890	48%	- \$46k favourable timing variance relating to depreciation. - \$15k favourable timing variance from maintenance expenditure. - This is partially offset by a timing on payment of rates \$24k.
Depot Buildings Total	371,367	85,293	44,403	40,890	48%	
Parks Services Administration						
Income	(2,770)	(693)	(920)	227	-33%	
Expenditure	1,783,138	427,597	419,659	7,938	2%	
Parks Services Administration Total	1,780,368	426,904	418,739	8,165	2%	
Recoverable Works						
Income	(15,000)	(3,750)	(18,744)	14,994	-400%	
Expenditure	16,327	4,083	12,839	(8,256)	-202%	
Recoverable Works Total	1,327	333	(6,405)	6,738	2023%	

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 SEPTEMBER 2022



	Current Budget 2022/23	YTD Budget 30/09/2022	YTD Actual 30/09/2022	YTD Variance	Variance	Key Variance Commentary
Corporate Strategy and Governance						
Income	(200)	0	0	0	0%	
Expenditure	745,684	185,057	145,455	39,602	21%	- \$41k timing variance from audit fees and consultants.
Corporate Strategy and Governance Total	745,484	185,057	145,455	39,602	21%	
Director Strategy and Development						
Expenditure	349,152	82,020	137,300	(55,280)	-67%	Unfavourable timing variance for salaries.
Director Strategy and Development Total	349,152	82,020	137,300	-55,280	-67%	
Development and Design						
Income	(397,365)	(93,641)	(189,451)	95,810	-102%	Budget phasing variance from development application and panel fees. To be adjusted next month.
Expenditure	1,406,590	331,407	299,866	31,541	10%	
Development and Design Total	1,009,225	237,766	110,415	127,351	54%	
Health Admin and Food Control						
Income	(328,439)	(64,345)	(16,994)	(47,351)	74%	- \$42k timing variance from food premises licences income. - All other variances are individually immaterial.
Expenditure	1,127,519	236,571	235,473	21,098	9%	
Health Admin and Food Control Total	799,080	172,226	198,479	26,253	-15%	
Compliance Services						
Income	(51,270)	(567)	(30,595)	30,028	-5296%	Budget phasing variance from infringements fines and penalties.
Expenditure	571,546	134,631	115,911	18,720	14%	Favourable timing variance from Legal fees.
Compliance Services Total	520,276	134,064	85,316	48,748	36%	
Building Control and License						
Income	(517,635)	(123,395)	(114,049)	(9,346)	8%	
Expenditure	536,505	122,066	135,567	(13,501)	-11%	
Building Control and License Total	18,870	1,329	21,518	22,847	1719%	
Policy and Place Services						
Income	(5,160)	(345)	(72,012)	71,667	-20773%	- \$50k favourable timing variance from Leederville Place Management Program. - \$48k favourable timing variance from the Leederville Activity Centre Plan. - This is partially offset by \$18k budget phasing variances from the Performance Measurement/ Data Acquisition and \$13k from Arts Development Initiatives. - All other variances are individually immaterial.
Expenditure	2,564,006	496,891	449,475	47,416	10%	
Policy and Place Services Total	2,558,846	496,546	377,464	119,082	24%	
Grand Total	6,457,023	(29,015,106)	(34,767,613)	5,752,507	-20%	





CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 SEPTEMBER 2022

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023			
Land & Building Assets									
ADMIN CENTRE									
Administration Centre Renewals	50,000	-	-	-	-	-	On track	3 - In planning	Will be progressed once waterproofing works for balcony complete
LRI Renewal - Administration & Civic Centre	10,000	5,000	-	5,000	5,650	5,650	On track	4 - In design	Design scope
BETTY PARK LEISURE CENTRE									
Betty Park Leisure Centre - Construction & Fit Out Indoor Pool Changerooms	850,000	100,000	26,908	73,093	72,163	99,070	On track	4 - In design	Detailed design
Betty Park Leisure Centre - Facilities Infrastructure Renewal	283,500	31,500	88,194	(26,694)	68,069	126,263	On track	3 - In planning	Program of works being developed
Betty Park Leisure Centre - Heritage Grandstand Electrical Works	450,070	-	-	-	-	-	On track	5 - Procurement	Tender closed. Evaluation
Betty Park Leisure Centre - Repair and maintain Heritage Grandstand	264,430	-	-	-	255,628	255,628	On track	7 - In progress	Commonwealth
Plant room remedial works	100,000	-	-	-	-	-	On track	7 - In progress	Works ongoing
DEPARTMENT OF SPORTS AND RECREATION									
DLGSC HVAC, Plant & Fire Services Renewals	241,800	-	-	-	750	750	On track	2 - Scope being prepared	Project scoped for tender
DLGSC LED lighting upgrade/renewal	220,050	-	-	-	6,636	6,636	On track	2 - Scope being prepared	Scoping by Engineers done. RFQ to be initiated soon.
LRI renewal and non fixed assets renewal	10,000	-	-	-	-	-	On track	2 - Scope being prepared	Scope to be further determined
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	115,000	-	-	-	-	-	On track	3 - In planning	
LIBRARY									
Library Facility Renewals	61,000	-	19,877	(19,877)	-	19,877	On track	9 - Completed (within budget)	Completed
Upgrade Library counter to enhance customer service delivery	48,800	8,500	1,888	6,612	32,917	34,805	On track	8 - Final stages	Underway and expected to finish in couple weeks time.
Waterproof external balcony area (water damage) - Civic Centre	120,000	-	850	(850)	-	850	On track	5 - Procurement	Procurement plan developed. Will be out in next week or two
MISCELLANEOUS									
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA)	15,000	-	-	-	-	-	On track	2 - Scope being prepared	Waiting on HVAC audit report
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	-	-	-	-	-	On track	2 - Scope being prepared	Waiting on HVAC audit report
Carpet Renewal - Subiaco Football Club (Leased)	30,000	-	-	-	25,620	25,620	On track	5 - Procurement	Procurement stage
Forrest Park Croquet Club	49,314	-	16,438	(16,438)	-	16,438	On track	9 - Completed (within budget)	Completed. CoV contribution paid.
Gym roof repairs (Leased Belgavia)	50,000	-	-	-	45,690	45,690	On track	5 - Procurement	Procurement stage
Hyde Park - Gazebo Renewal	50,000	-	-	-	14,326	14,326	On track	5 - Procurement	Procurement stage
Hyde Park West Toilets & Kiosk	160,803	100,000	131,948	(31,948)	3,450	135,398	On track	8 - Final stages	Completed
Leased Property Non Scheduled Renewal - Annual Provision	50,000	4,545	-	4,545	-	-	On track	2 - Scope being prepared	
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	-	-	-	90,535	90,535	On track	8 - Final stages	
Leederville Oval Stadium Facility Renewal (Leased)	150,000	-	-	-	-	-	On track	2 - Scope being prepared	
Leederville Town Centre - Toilet Demolition	50,000	-	-	-	-	-	On track	3 - In planning	
Margaret Kindergarten - Toilet Upgrade	70,000	-	-	-	-	-	On track	5 - Procurement	
Menzies Park Pavilion & Ablutions	260,984	100,000	175	99,825	139,132	139,307	On track	9 - Completed (within budget)	
Miscellaneous Asset Renewal - City buildings	50,000	-	-	-	18,215	18,215	On track	7 - In progress	
Modifications to Liris Stadium Underpass	30,000	-	-	-	27,860	27,860	On track	6 - In external / stakeholder consultation	External consultation to arrange timeline of works
North Perth Bowling Club	80,000	750	750	-	-	750	On track	4 - In design	Design stage
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	800	800	-	-	800	On track	4 - In design	Design stage
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	167,000	1,600	1,600	-	13,940	15,540	On track	4 - In design	Design stage
Replace electrical distribution boards - multiple buildings - post asbestos removal	30,000	13,511	1,744	11,767	-	1,744	On track	7 - In progress	
Solar Photovoltaic Panel System Installation (Leased ASSETTS - 285 Beaufort St)	20,800	-	-	-	-	-	On track	1 - Not started	
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre)	20,150	-	-	-	-	-	On track	1 - Not started	
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre)	29,900	-	-	-	-	-	On track	1 - Not started	
Solar Photovoltaic System Installation (Leased YWA Headquarters - 62 Frame Court)	29,900	-	-	-	-	-	On track	1 - Not started	
Water and Energy Efficiency Initiatives	100,000	-	-	-	19,870	19,870	On track	7 - In progress	



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 SEPTEMBER 2022

Description	Budget 2022/2023	YTD Budget 2022/2023	YTD Actual 2022/2023	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment 2022/2023			
Woodville Pavilion - Roofing Renewal Program	150,000	-	-	-	-	-	Deferred	2 - Scope being prepared	Recommended to transfer funds for Leederville Grandstand roof repairs
Works Depot - Non fixed assets renewals	45,000	-	-	-	-	-	On track	1 - Not started	In progress
Works Depot - Replacement Box Gutters	10,000	-	-	-	-	-	On track	1 - Not started	
North Perth Community Centre Renewal Works	40,000	-	-	-	-	-	On track	7 - In progress	
Infrastructure Works - Liza Stadium	-	-	84,487	(84,487)	14,534	99,021	On track	7 - In progress	Detailed design work for changerooms. Demo planned for 2023
Land & Building Assets Total	4,897,377	366,206	345,658	20,548	854,984	1,200,642			
Furniture & Equipment Assets									
INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT									
Enterprise Applications upgrade	533,945	-	57,573	(57,573)	125,555	183,129	On track	7 - In progress	
ICT Infrastructure renewal (switches, UPS, audio visual, network links)	138,393	-	21,763	(21,763)	50,985	72,748	On track	7 - In progress	
MISCELLANEOUS									
Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber	135,033	46,500	30,443	16,057	-	30,443	On track	7 - In progress	
POLICY AND PLACE - F&E									
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	383,700	200,000	-	200,000	172,000	172,000	On track	6 - In external / stakeholder consultation	Timing variance. External consultation stage
Furniture & Equipment Assets Total	1,191,071	246,500	109,779	136,721	348,540	458,320			
Infrastructure Assets									
BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1									
Banks Reserve Master Plan Implementation - Stage 1 FY 23 - New public toilets, and other general improvements FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements	200,000	-	-	-	-	-	On track	3 - In planning	
BICYCLE NETWORK									
Construct Norfolk St N/S Route Stage 1	300,000	-	-	-	17,990	17,990	On track	7 - In progress	
Feasibility study for Summers St & Chislebrook Rd Bicycle Route	25,000	-	-	-	-	-	On track	1 - Not started	
Travel Smart Actions	10,500	-	-	-	-	-	On track	1 - Not started	
Florence/Strathcona/Golding Safe Active Street	-	-	33,070	(33,070)	21,471	54,541	On track	8 - Completed (within budget)	
BLACK SPOT PROGRAM									
Brome/Wright - Install Roundabout	250,000	-	-	-	-	-	On track	4 - In design	
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull island installed. Close median in Fitzgerald St	40,000	-	-	-	-	-	On track	4 - In design	
Fitzgerald/Lawley - Ban right turns out of Lawley by installing half seagull island in Lawley st. and narrow median island in Fitzgerald St	80,000	-	-	-	-	-	On track	4 - In design	
William/Forrest - Install traffic island on eastern leg of Forrest St and provide additional STOP sign	17,000	-	-	-	-	-	On track	4 - In design	
CAR PARK DEVELOPMENT									
Access and Inclusion (DAIP) - ACROD Parking Improvement Program	30,000	-	-	-	-	-	On track	1 - Not started	
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	906,000	-	-	-	-	-	On track	1 - Not started	
Britannia Reserve (Secondary, Liza)	160,000	-	-	-	-	-	On track	1 - Not started	Scope to be confirmed
HEF Stadium Car Park	48,250	-	-	-	-	-	On track	1 - Not started	Scope to be confirmed
Minor Capital Improvements of City Car Parks (General Provision)	36,425	-	-	-	-	-	On track	1 - Not started	Scope to be confirmed



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 SEPTEMBER 2022

Description	Budget	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
	2022/2023	2022/2023	2022/2023		Balance	2022/2023			
DRAINAGE									
Britannia Reserve Main Drain Renewal Stages 1 & 2	141,570	-	-	-	-	-	On track	1 - Not started	
Gully Stop-wall installation program	96,425	-	12,468	(12,468)	-	12,468	On track	7 - In progress	Works commenced earlier than expected
Minor drainage improvement program	50,000	-	7,500	(7,500)	-	7,500	On track	7 - In progress	Works commenced earlier than expected
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	-	-	-	-	-	On track	1 - Not started	
FURNITURE AND EQUIPMENT									
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	156,462	30,000	14,295	15,706	27,597	41,892	On track	7 - In progress	
HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2									
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	-	673	(673)	115,501	116,174	On track	7 - In progress	
INFRASTRUCTURE MISCELLANEOUS									
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	-	-	-	-	-	On track	1 - Not started	
Public Open Space Strategy Implementation (Minor Works)	20,000	4,000	-	4,000	-	-	On track	1 - Not started	Timing variance. Planning phase
Tree Up Lighting	60,000	-	-	-	-	-	On track	1 - Not started	
LITIS STADIUM									
Litis Stadium Floodlights	150,000	-	-	-	48,954	48,954	On track	7 - In progress	
LOCAL ROADS PROGRAM									
Annual Local Roads Program	1,541,000	200,000	397,684	(197,664)	427,292	824,956	On track	7 - In progress	Project Started ahead of schedule
Gulford Rd - Walcott to East Parade	-	-	-	-	-	-	On track	1 - Not started	
Egina St-Berryman to Asby	-	41,771	(41,771)	-	73,944	115,715	On track	7 - In progress	Project Started ahead of schedule
Bondi Street- Meriden to Mallock St	-	-	-	-	-	-	On track	-	Reallocation of budget to minor drainage
Britannia Rd - Kalkopulis to Sutherland St	-	-	-	-	-	-	On track	1 - Not started	
Dalmeny Street - Lord Street to Matson Lane	-	-	-	-	20,400	20,400	On track	7 - In progress	
Grosvenor Road - William Street to Norfolk Street	-	-	-	-	-	-	On track	-	Reallocation of budget to minor drainage
Grosvenor Road - Intersection of Beaufort Street	-	-	-	-	53,500	53,500	On track	7 - In progress	
Peach Street - View St to end	-	37,574	(37,574)	-	38,139	75,812	On track	7 - In progress	Project Started ahead of schedule
Haynes Street - SBR to Elton	-	30,470	(30,470)	-	56,358	86,828	On track	7 - In progress	Project Started ahead of schedule
Edinboro Street - Woodstock to No.46	-	40,362	(40,362)	-	14,048	54,410	On track	7 - In progress	Project Started ahead of schedule
Dunedin Street- Ellesmere Street to Green Street	-	91,233	(91,233)	-	78,559	169,793	On track	7 - In progress	Project Started ahead of schedule
Mar-mouth Street - York to William	-	-	-	-	-	-	On track	1 - Not started	
Sokom Street - Alma to end	-	30,497	(30,497)	-	5,090	35,587	On track	7 - In progress	Project Started ahead of schedule
Claver Street - Vincent to Carr	-	-	-	-	-	-	On track	1 - Not started	
The Boulevard- Hawthorn Street to Anzac Road	-	61,500	(61,500)	-	35,635	97,134	On track	7 - In progress	Project Started ahead of schedule
Hawthorn Street - The Boulevarde to Coogas	-	84,156	(84,156)	-	49,620	113,777	On track	7 - In progress	Project Started ahead of schedule
Annual Roads to Recovery Program	233,740	-	-	-	-	-	On track	1 - Not started	
MRWA Direct Road Grant	96,527	-	-	-	-	-	On track	-	
Thompson Street - Barnet Street to Loftus Street	500	-	-	-	395	395	On track	3 - In planning	
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	2,385	2,385	On track	3 - In planning	
MISCELLANEOUS									
Artists - Public Art - Sculpture	40,000	-	-	-	-	-	On track	1 - Not started	
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,187,663	-	9,820	(9,820)	6,532	16,362	On track	4 - In design	Design work underway
MT HAWTHORN SKATE PARK									
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	230,000	-	-	-	-	-	On track	2 - Scope being prepared	



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 SEPTEMBER 2022

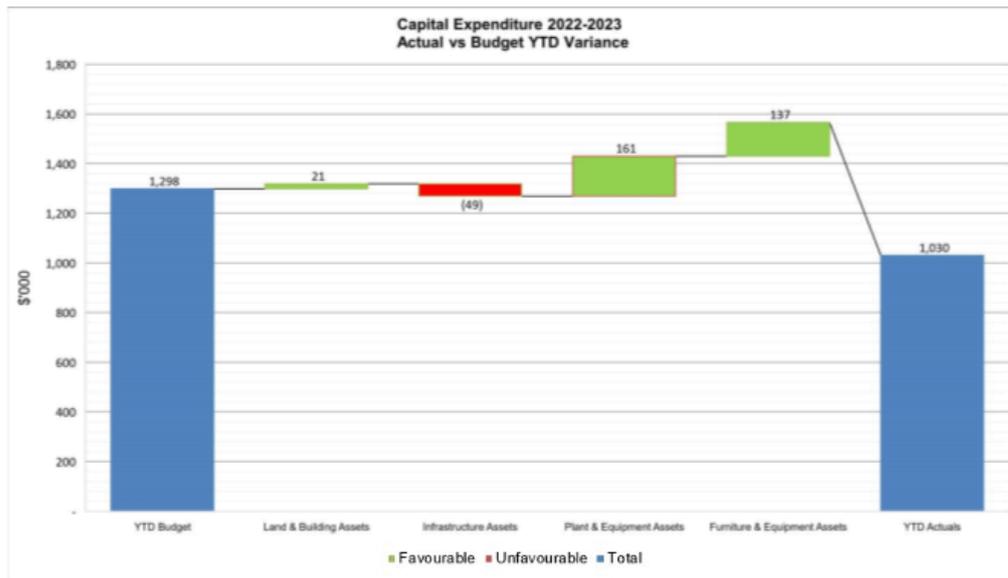
Description	Budget 2022/2023	YTD Budget 2022/2023	YTD Actual 2022/2023	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment 2022/2023			
PARKS - ECO ZONING PROGRAM									
Charles Vergard Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	1 - Not started	
Eschelon Street Reserve	19,802	10,000	4,398	5,602	3,172	7,570	On track	8 - Final stages	
Mainmouth Street	9,916	-	1,780	(1,780)	-	1,780	On track	6 - In external / stakeholder consultation	External consultation due to dividing fence issues
PARKS - FENCING RENEWAL PROGRAM									
Forrest Park - renew perimeter bollards and fencing	40,000	20,000	-	20,000	-	-	On track	1 - Not started	Design phase
PARKS - FURNITURE RENEWAL PROGRAM									
Hyde Park - Renewal of path lighting poles	159,658	70,000	-	70,000	20,000	20,000	On track	7 - In progress	Timing variance. Poles received and arranged to be installed.
PARKS - INFRASTRUCTURE RENEWAL PROGRAM									
Bosley Park Reserve Retaining Wall (Flood Mitigation)	50,000	16,350	-	16,350	44,863	44,863	On track	7 - In progress	Works commenced early October
Britannia Reserve - Floodlight Repair	629,376	-	-	-	29,339	29,339	On track	7 - In progress	
Charles Vergard Reserve - Flood Lighting	45,000	25,000	930	24,070	21,464	22,394	On track	8 - Final stages	To be complete early October.
Hyde Park - renew park furniture	10,000	-	-	-	-	-	On track	1 - Not started	
PARKS - IRRIGATION RENEWAL PROGRAM									
Birdwood Square - renew groundwater bore	45,000	-	-	-	-	-	On track	1 - Not started	
Briganti Gardens - renew electrical cabinet	15,000	-	-	-	-	-	On track	1 - Not started	
Los Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	-	-	-	-	-	On track	1 - Not started	
Menzies Park - Replace Irrigation System	130,000	10,000	1,980	8,020	12,875	14,855	On track	8 - Final stages	
PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM									
Braithwaite Park - replace various wooden nature play elements	50,000	-	325	(325)	-	325	On track	5 - Procurement	Playground assessment completed, replacements to be prioritised and quoted
Britannia Reserve - replace playground soft fall	40,000	-	-	-	-	-	On track	1 - Not started	
Charles Vergard Reserve - replace exercise equipment	60,000	-	-	-	-	-	On track	1 - Not started	
Forrest Park - replace exercise equipment (deferred from 2019/20)	50,000	-	-	-	43,200	43,200	On track	7 - In progress	
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	-	-	-	95,455	95,455	On track	7 - In progress	
Hyde Park - replace water playground shade sails	25,000	-	-	-	10,600	10,600	On track	7 - In progress	
Ivy Park - upgrade & replace playground equipment	90,000	-	-	-	-	-	On track	1 - Not started	
Keith Frame Reserve - remove playground and reinstatement	10,000	-	-	-	-	-	On track	1 - Not started	
Los Lilleyman - Playground and softfall replacement	115,000	-	-	-	104,545	104,545	On track	7 - In progress	
Lynton Street Reserve - Renew & replace playground equipment	80,000	-	-	-	-	-	On track	1 - Not started	
Menzies Park - replace playground shade sails	18,000	-	-	-	7,880	7,880	On track	7 - In progress	
Oxford Street Reserve - renew wooden nature play elements	20,000	-	325	(325)	-	325	On track	5 - Procurement	Playground assessment completed, replacements to be prioritised and quoted
Stuart Street Reserve - remove playground and reinstatement reserve	10,000	-	-	-	-	-	On track	1 - Not started	
Menzies Park - replace exercise equipment	60,000	-	-	-	42,600	42,600	On track	1 - Not started	
Hobart/Auckland Street Reserve - Partial Playground Shadedeal Replacement	-	-	-	-	7,150	7,150	On track	7 - In progress	
Multicultural Federation Gardens - Partial Playground Shadedeal Replacement	-	-	-	-	-	-	On track	1 - Not started	
PARKS AND RESERVES									
Greening program - Project locations to be determined	300,000	90,000	1,425	88,575	675	2,100	On track	7 - In progress	Timing variance. Design phase on key projects
Wayfinding Implementation Plan - Stage 1	198,000	-	-	-	-	-	On track	1 - Not started	
PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION									
RIGHTS OF WAY									
Laneway Lighting Program	40,000	-	-	-	-	-	On track	1 - Not started	
Program based upon the most recent condition assessment survey	150,000	-	-	-	-	-	On track	1 - Not started	



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 SEPTEMBER 2022

Description	Budget 2022/2023	YTD Budget 2022/2023	YTD Actual 2022/2023	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment 2022/2023			
ROADWORKS - REHABILITATION (MRRG PROGRAM)									
Annual MRRG Program	1,091,081	-	-	-	3,800	3,800	On track	4 - In design	Delivery between November 2022 and April 2023
Fitzgerald St (1) - Bulwer to Vincent	107,387	-	-	-	760	760	On track	4 - In design	Delivery between November 2022 and April 2023
Fitzgerald St (2) - Newcoble to Carr	123,496	-	-	-	760	760	On track	4 - In design	Delivery between November 2022 and April 2023
Oxford St - Richmond to Vincent	150,388	-	-	-	760	760	On track	4 - In design	Delivery between November 2022 and April 2023
Green St - Merredin to London	291,161	-	-	-	-	-	On track	4 - In design	Delivery between November 2022 and April 2023
Beaufort St (1) Fore to Brisbane	57,101	-	-	-	760	760	On track	4 - In design	Delivery between November 2022 and April 2023
Beaufort St (2) - Bulwer to Lincoln	110,897	-	-	-	760	760	On track	4 - In design	Delivery between November 2022 and April 2023
Walcott St (WB) - Fitzgerald to William	250,651	-	-	-	-	-	On track	4 - In design	Delivery between November 2022 and April 2023
ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1									
Reburish Courts to accommodate multiparts and LED lighting upgrade	231,700	-	-	-	-	-	On track	1 - Not started	
SLAB FOOTPATH PROGRAM									
Elton St - Elmsmere Street to Gill Street	8,000	-	-	-	-	-	On track	1 - Not started	
Elton St - Haynes Street to Hobart Street	5,000	-	83	(83)	-	83	On track	2 - Scope being prepared	
Footpath Upgrade and Renewal Program (Annual)	300,000	-	-	-	16,455	16,455	On track	7 - In progress	
STREET FURNITURE									
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from advertising)	15,000	-	-	-	-	-	On track	1 - Not started	
STREET LIGHTING									
Beaufort St - Art Deco Median Lighting Renewal	220,000	-	-	-	-	-	On track	1 - Not started	
Street Lighting Renewal Program - allocated annually	60,000	-	1,064	(1,064)	1,208	2,271	On track	7 - In progress	Works commenced earlier than expected
STREETSCAPE IMPROVEMENTS									
Streetscape Improvements Program - allocated annually	75,000	-	35,068	(35,068)	484	35,552	On track	7 - In progress	
TRAFFIC MANAGEMENT PROGRAM									
40kph trial - finalisation report	20,000	-	1,881	(1,881)	-	1,881	On track	7 - In progress	
40kph zone implementation (ACS) with MRWA	50,000	-	-	-	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	58,790	-	-	-	7,650	7,650	On track	4 - In design	
Britannia Road Improvements	40,000	-	-	-	-	-	On track	4 - In design	
Lotus and Vincent Pedestrian improvements, design 2/23, Implement 23/24	30,000	-	-	-	-	-	On track	2 - Scope being prepared	
Minor Traffic Management Improvements - allocated annually	100,000	-	-	-	20,112	20,112	On track	7 - In progress	
Infrastructure Assets Total	11,099,201	475,350	524,708	(49,358)	1,161,614	1,686,322			
Plant & Equipment Assets									
F&E ASSETS - BP LEISURE CENTRE									
Gym equipment - Strength and Group Fitness Equipment	827,879	-	-	-	827,879	827,879	Behind	7 - In progress	To complete early October.
Gym equipment - Cardio and Fans									
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME									
Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,144,000	-	23,390	(23,390)	413,396	436,796	On track		Most project procurement to start end of October, 12 months lead time
Toyota Corolla Hybrid	25,000	-	-	-	-	-	Behind	5 - Procurement	
Toyota Corolla Hybrid	40,000	-	-	-	25,000	25,000	Behind	5 - Procurement	
Toyota Camry Hybrid SL	33,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Toyota Camry	28,000	-	-	-	33,936	33,936	On track	5 - Procurement	
Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Nissan Leaf BEV Hatch	40,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Nissan Leaf BEV Hatch	40,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Nissan Leaf BEV Hatch	25,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
Toyota Corolla Hybrid Hatch	40,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
Toyota Camry Hybrid SL	28,000	-	-	-	-	-	Behind	5 - Procurement	Procurement to start end of October, 12 months lead time
Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	In progress

CITY OF VINCENT
NOTE 4 - CAPITAL EXPENDITURE PROGRAM
WATERFALL GRAPH
AS AT 30 SEPTEMBER 2022

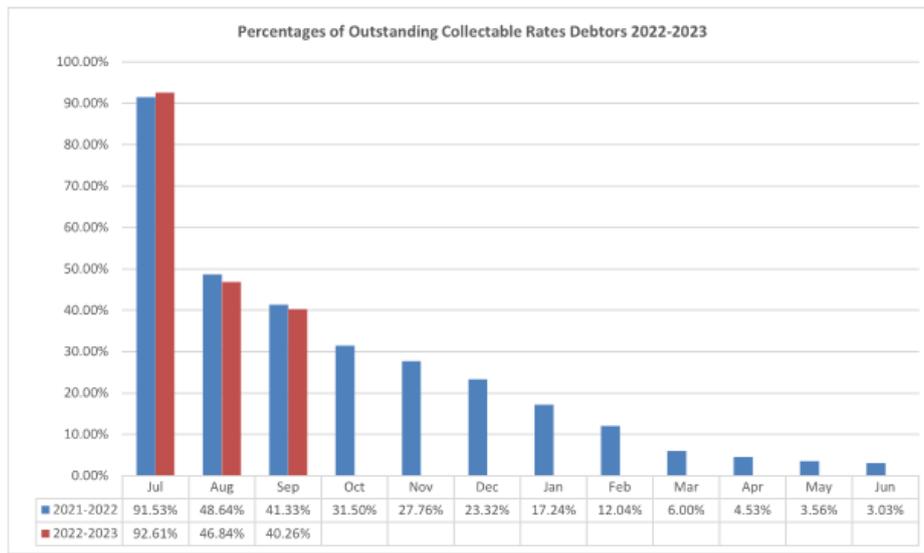




CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 30 SEPTEMBER 2022

Reserve Particulars	Budget Opening Balance 01/07/2022	Actual Opening Balance 01/07/2022	Budget Transfers to Reserve 30/06/2023	YTD Actual Transfers to Reserve 30/09/2022	Budget Interest Earned 30/06/2023	YTD Actual Interest Earned 30/09/2022	Budget Transfers from Reserve 30/06/2023	YTD Actual Transfers from Reserve 30/09/2022	Budget Closing Balance 30/06/2023	Actual Closing Balance 30/09/2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	1,517	(100,000)	(58,194)	204,329	246,221
Cash In Lieu Parking Reserve	1,429,508	1,457,574	0	0	4,359	4,014	(893,500)	0	540,367	1,461,588
DSR Office Building Reserve	227,895	219,307	0	0	59	55	(220,675)	0	7,279	219,362
Leederville Oval Reserve	95,952	96,153	0	0	536	494	(30,000)	0	66,488	96,647
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	1,031	0	0	138,700	138,691
Loftus Recreation Centre Reserve	221,069	219,341	60,000	15,603	1,879	1,730	(50,000)	0	232,948	236,674
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	801	0	0	107,826	107,983
Plant and Equipment Reserve	83	0	0	0	0	0	(83)	0	0	0
State Gymnastics Centre Reserve	130,952	131,596	12,000	3,096	1,040	958	(15,000)	0	128,992	135,650
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	1,670	0	0	224,942	225,269
Tamala Park Land Sales Reserve	1,929,100	1,930,361	1,250,000	0	25,852	23,803	0	0	3,204,952	1,954,164
Asset Sustainability Reserve	5,572,477	5,283,906	2,200,083	2,200,083	38,469	35,421	(3,041,900)	(39,178)	4,769,130	7,480,232
Percent for Art Reserve	335,655	332,907	0	0	16	15	(333,700)	0	1,971	332,922
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	2,254	0	0	303,453	303,896
Strategic Waste Management Reserve	45,899	29,148	0	0	373	344	0	0	46,272	29,492
Hyde Park Lake Reserve	166,906	162,525	0	0	1,357	1,251	0	0	168,263	163,776
Public Open Space Reserve - Land Sales	653,071	653,071	900,000	0	11,084	10,206	(190,000)	0	1,374,155	663,277
Underground Power Reserve	215,105	215,555	785,000	197,843	6,376	5,871	(216,000)	0	790,481	419,269
POS Reserve - Haynes Street	196,927	197,036	39,000	9,924	699	644	(150,000)	(673)	86,626	206,931
11,991,950	11,701,460	5,546,083	2,726,549	100,000	92,079	(5,240,858)	(98,045)	12,397,175	14,422,042	

**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
AS AT 30 SEPTEMBER 2022**



CITY OF VINCENT
 NOTE 6 - RATING INFORMATION
 FOR THE MONTH ENDED 30 SEPTEMBER 2022



	Rateable Value	Rate in Dollar Cents	Budget	Actual	Rates Levied to Budget
	\$		\$	\$	%
Rate Revenue					
<i>General Rate</i>					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
<i>Minimum Rate</i>					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	248,184	82.7%
Rates Waiver	0		(140,000)	(119,907)	85.6%
Total Amount Made up from Rates	464,558,753		39,910,329	39,977,840	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	205,994	111.3%
Penalty Interest @ 8%			120,000	44,715	37.3%
Administration Charge - \$8 per instalment			140,000	129,936	92.8%
Legal Costs Recovered			10,000	4,013	40.1%
Other Reimbursements			0	0	0.0%
Interest Write Off			(2,000)	(141)	7.1%
			40,363,329	40,362,357	
Other Revenue					
Exempt Bins - Non Rated Properties			80,798	82,544	102.2%
Commercial / Residential Additional Bins			21,852	20,684	94.7%
Swimming Pools Inspection Fees			63,000	64,003	101.6%
			40,528,979	40,529,588	
Opening Balance				644,120	
Total Collectable			40,528,979	41,173,707	101.59%
Less					
Cash Received				25,865,819	
Rebates Allowed				(1,136,882)	
Rates Write Off				0	
ESL write off				0	
Rates received in advance				(133,340)	
Rates Balance To Be Collected			40,528,979	16,578,110	40.90%
Add					
ESL Debtors				1,158,925	
Pensioner Rebates Not Yet Claimed				529,276	
ESL Rebates Not Yet Claimed				94,944	
Less					
Deferred Rates Debtors				(120,753)	
Current Rates Debtors Balance				18,240,502	

CITY OF VINCENT
 NOTE 7 - DEBTOR REPORT
 FOR THE MONTH ENDED 30 SEPTEMBER 2022



DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	928	625	1,927	127,018	130,499
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	209,339	209,339
DEBTOR CONTROL - PROPERTY INCOME	79,483	(144,025)	78,945	22,696	37,098
DEBTOR CONTROL - RECOVERABLE WORKS	1,252	(517)	0	3,181	3,916
DEBTOR CONTROL - OTHER	13,040	100,478	(166,437)	158,615	105,696
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	0	350	(625)	1,055	780
DEBTOR CONTROL - GST	(11,655)	119,313	(166,755)	(119,313)	(178,410)
DEBTOR CONTROL - INFRINGEMENT	182,220	95,150	58,864	1,042,988	1,379,222
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 30/09/2022	265,269	171,374	(194,081)	1,065,013	1,307,574
	20.3%	13.1%	-14.8%	81.4%	

ACCRUED INCOME	59,270
ACCRUED INTEREST	210,265
PREPAYMENTS	1,800,811
TOTAL TRADE AND OTHER RECEIVABLES	3,377,920

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS:		147,491		
DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarelli	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beykpour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
BALANCE OF 90 DAY DEBTORS OVER \$500		87,312		
% AGING DEBT OVER 90 DAYS		59%		
INFRINGEMENT DEBTORS:		1,379,222		
Referred to FER		1,042,988		
BALANCE OF 90 DAY DEBTORS OVER \$500		1,042,988		
% AGING DEBT OVER 90 DAYS		76%		

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022



	Original Budget 2022/23 \$	YTD Budget Sep-22 \$	YTD Actuals Sep-22 \$	YTD Actuals Sep-21 \$	Month Actuals Sep-22 \$	Month Actuals Sep-21 \$
ADMINISTRATION						
Revenue	0	0	0	(123,136)	(68,129)	(75,088)
Expenditure	0	0	0	0	64,968	74,933
Surplus/(Deficit)	0	0	0	0	(3,161)	(155)
SWIMMING POOLS AREA						
Revenue	2,485,069	476,040	562,409	383,328	212,806	193,515
Expenditure	(4,340,964)	(1,057,932)	(810,511)	(3,042,485)	(281,070)	(262,925)
Surplus/(Deficit)	(1,855,895)	(581,892)	(248,102)	(2,659,157)	(68,264)	(69,410)
SWIM SCHOOL						
Revenue	1,773,386	466,054	555,978	219,672	223,199	170,761
Expenditure	(1,364,876)	(324,403)	(292,131)	(799,681)	(94,388)	(87,776)
Surplus/(Deficit)	408,510	141,651	263,847	(580,009)	128,811	82,985
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(132)	0	1	18
Surplus/(Deficit)	0	0	(132)	0	1	18
RETAIL SHOP						
Revenue	654,714	128,284	127,303	110,881	53,387	56,902
Expenditure	(531,124)	(136,437)	(84,737)	(359,840)	(30,775)	(22,711)
Surplus/(Deficit)	123,590	(8,153)	42,566	(248,959)	22,612	34,191
HEALTH & FITNESS						
Revenue	1,852,993	434,145	541,539	868,919	187,127	188,136
Expenditure	(1,259,854)	(308,673)	(276,143)	(1,010,089)	(93,875)	(98,276)
Surplus/(Deficit)	593,139	125,472	265,396	(141,170)	93,252	89,860
GROUP FITNESS						
Revenue	662,458	156,454	190,085	166,683	64,504	66,604
Expenditure	(487,588)	(122,706)	(143,827)	(434,672)	(46,751)	(40,235)
Surplus/(Deficit)	174,870	33,748	46,258	(267,989)	17,753	26,369
AQUAROBICS						
Revenue	259,411	58,597	76,303	63,239	25,936	26,032
Expenditure	(151,417)	(39,928)	(39,554)	(107,927)	(14,012)	(12,915)
Surplus/(Deficit)	107,994	18,669	36,749	(44,688)	11,924	13,117
CRECHE						
Revenue	69,719	16,674	19,965	15,948	6,594	6,274
Expenditure	(328,449)	(79,223)	(58,334)	(204,053)	(20,647)	(20,687)
Surplus/(Deficit)	(258,730)	(62,549)	(38,369)	(188,105)	(14,053)	(14,413)
Net Surplus/(Deficit)	(706,522)	(333,054)	368,213	(4,130,077)	188,875	162,562
Less: Depreciation	(1,160,239)	(290,061)	0	0	0	0
Surplus/(Deficit)	453,717	(42,993)	368,213	(4,130,077)	188,875	162,562

CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 30 SEPTEMBER 2022

