

7.2 FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023
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Attachments: 1. Financial Statements as at 31 December 2023

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 31 December 2023 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 December 2023.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 December 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-5
4.	Capital Expenditure including Funding graph and Capital Works Schedule	6-12
5.	Cash Backed Reserves	13
6.	Receivables: Rates and Other Debtors	14
7.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 December 2023 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$913,373 (1.6%). The following items materially contributed to this position:

- A favourable variance of \$1,053,671 in Fees and Charges mostly due to timing variances for:
 - \$606,293 favourable Beatty Park admission, enrolment fee, membership and merchandise income,
 - \$198,193 favourable ranger services due to car parking revenue \$411k partially offset by unfavourable infringement revenue (\$189k),
 - \$128,176 favourable statutory planning services mostly due to development application fees.
- A favourable variance in Interest earnings of \$621,586 mostly due to higher-than-expected interest rates and higher cash balances.
- An unfavourable variance in Other Revenue of \$38,264 due to a timing variance.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$20,177 due to timing a variance.

- An unfavourable variance in Profit on Disposal of Assets of \$689,066 due to the timing of vehicle and truck disposals.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$1,878,306 (5.4%). The following items materially contributed to this position:

- \$1,411,255 favourable Materials and Contracts mainly due to timing variances.
- \$346,975 favourable Employee related costs mostly due to timing variances.
- \$210,573 favourable Utility charges due to timing variances.
- \$141,751 favourable other expenditure mostly due to timing variances.
- \$56,313 favourable Interest expenses due to timing variances on loan payments.
- \$284,091 unfavourable Depreciation expense due to time variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$9,050,809 compared to the revised budget amount of \$8,618,713. The closing surplus is \$8,630,161 favourable at December 2023.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-5)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 6-12)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 13)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 December 2023 is \$19,427,456.
6. Receivables: Rating Information (Note 6 Page 14)

The notices for rates and charges levied for 2023/24 were issued on 26 July 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2023
Second Instalment	3 December 2023
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 31 December 2023 was \$10,396,595, excluding deferred rates of \$141,838. The outstanding rates percentage at 31 December 2023 was 22.21% compared to 22.53% for the same period last year.

7. Receivables: Other Debtors (Note 6 Page 14)

Total trade and other receivables at 31 December 2023 were \$3,884,470.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$739,186 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$188,281 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 7 Page 15-16)

As at 31 December 2023, the Centre's operating surplus position was \$200,461 (excluding depreciation) compared to the prior YTD surplus amount of \$183,926. The surplus is predominantly driven by Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 31 DECEMBER 2023



	Note	Revised Budget 2023/24 \$	YTD Budget 31/12/2023 \$	YTD Actual 31/12/2023 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		8,618,713	8,618,713	9,050,809	432,096	5.0%
Revenue from operating activities						
Rates		42,302,811	42,262,811	42,248,434	(14,377)	0.0%
Operating Grants, Subsidies and Contributions		968,420	112,681	92,504	(20,177)	-17.9%
Fees and Charges		22,076,584	11,120,822	12,174,493	1,053,671	9.5%
Interest Earnings		1,103,000	886,504	1,508,090	621,586	70.1%
Other Revenue		1,329,647	752,119	713,855	(38,264)	-5.1%
Profit on Disposal of Assets		2,420,775	704,109	15,043	(689,066)	-97.9%
		70,201,237	55,839,046	56,752,419	913,373	1.6%
Expenditure from operating activities						
Employee Costs		(31,202,066)	(14,553,794)	(14,206,819)	346,975	-2.4%
Materials and Contracts		(24,120,267)	(11,950,415)	(10,539,160)	1,411,255	-11.8%
Utility Charges		(1,924,678)	(953,268)	(742,695)	210,573	-22.1%
Depreciation on Non-Current Assets		(12,607,088)	(6,303,576)	(6,587,667)	(284,091)	4.5%
Interest Expenses		(503,201)	(214,786)	(149,473)	65,313	-30.4%
Insurance Expenses		(804,195)	(402,096)	(402,096)	0	0.0%
Other Expenditure		(769,251)	(450,623)	(308,872)	141,751	-31.5%
Loss on Disposal of Assets		(47,335)	(47,335)	(60,805)	(13,470)	28.5%
		(71,978,081)	(34,875,893)	(32,997,587)	1,878,306	-5.4%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(157,828)	(157,828)	0.0%
Add Back Depreciation		12,607,088	6,303,576	6,587,667	284,091	4.5%
Adjust (Profit)Loss on Asset Disposal		(2,373,440)	(656,774)	45,762	702,536	-107.0%
		10,233,648	5,646,802	6,475,601	828,799	14.7%
Amount attributable to operating activities		8,456,804	26,609,955	30,230,433	3,620,478	13.6%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		4,130,332	3,611,105	840,599	(2,770,506)	-76.7%
Purchase Property, Plant and Equipment	4	(9,607,039)	(6,679,805)	(2,038,987)	4,640,818	-69.5%
Purchase Infrastructure Assets	4	(10,205,999)	(7,418,173)	(2,431,577)	4,986,596	-67.2%
Proceeds from Joint Venture Operations		1,666,666	833,328	1,250,000	416,672	50.0%
Proceeds from Disposal of Assets		1,763,000	1,713,000	845,876	(867,124)	-50.6%
Amount attributable to investing activities		(12,253,040)	(7,940,545)	(1,534,089)	6,406,456	-80.7%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(48,000)	(29,224)	18,776	(39.1%)
Repayment of Loans		(1,585,417)	(786,009)	(786,010)	(1)	0.0%
Transfer to Reserves	5	(6,910,958)	(3,353,180)	(3,910,507)	(557,327)	16.6%
Transfer from Reserves	5	5,722,938	2,967,012	1,676,695	(1,290,317)	-43.5%
Amount attributable to financing activities		(2,868,437)	(1,220,177)	(3,049,046)	(1,828,869)	149.9%
Closing Funding Surplus(Deficit)		1,954,040	26,067,946	34,698,107	8,630,161	33.1%

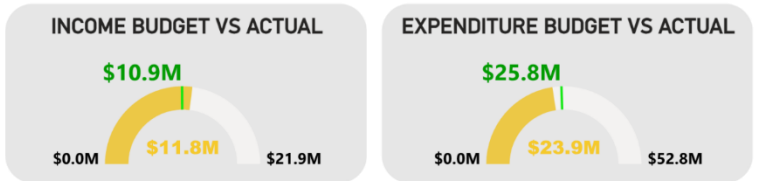
**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2023**



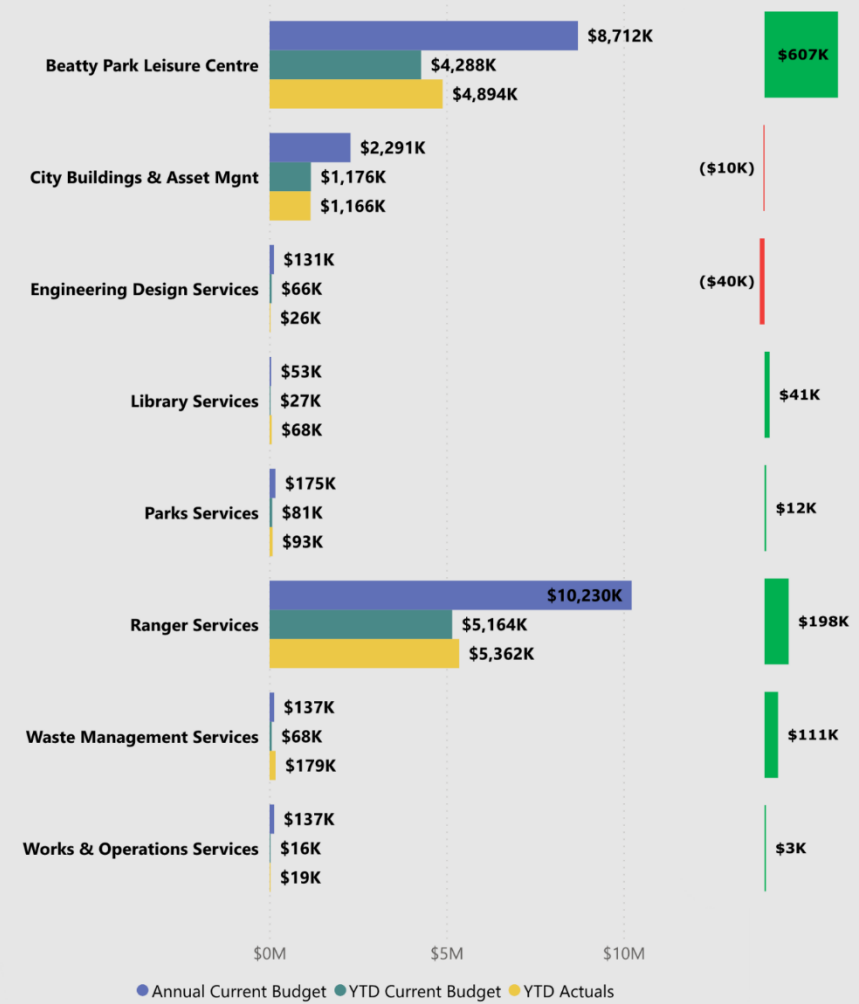
CITY OF VINCENT

	Note	YTD Actual	PY Actual
		31/12/2023	31/12/2022
		\$	\$
Current Assets			
Cash Unrestricted		32,857,956	25,254,097
Cash Restricted		19,427,456	12,592,008
Receivables - Rates	6	10,396,595	9,431,639
Receivables - Other	6	3,884,470	2,601,950
Inventories		1,439,889	299,150
		<u>68,006,366</u>	<u>50,178,844</u>
Less: Current Liabilities			
Payables		(10,344,779)	(9,016,369)
Provisions - employee		(5,322,087)	(4,998,508)
		<u>(15,666,866)</u>	<u>(14,014,877)</u>
Unadjusted Net Current Assets		52,339,500	36,163,967
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(19,427,456)	(12,592,008)
Less: Land held for sale		(1,209,307)	0
Add: Current portion of long term borrowings		1,612,536	1,289,925
Add: Infringement Debtors transferred to non current asset		1,322,870	1,225,718
		<u>(17,641,393)</u>	<u>(10,076,365)</u>
Adjusted Net Current Assets		34,698,107	26,087,602

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
 AS AT 31 DECEMBER 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Beatty Park Leisure Centre
 \$607k favourable income mostly due to timing variances in membership \$219k, admission \$222k, and enrolment fees \$108k.

City Buildings & Asset Management
 \$214k unfavourable expenditure mostly due to timing variances in materials and contracts \$112k, rates and levies \$70k and utilities \$36k.

Engineering Design Services
 \$40k unfavourable income due to a timing variance in fees and charges for advertising fee income \$25k and grants and subsidies \$16k. \$74k favourable expenditure mostly due to a timing variance in utilities \$98k, partially offset by an unfavourable timing variance in depreciation \$22k.

I&E Directorate
 \$58k favourable expenditure mainly due to timing variances in employee costs \$33k and professional services fees \$23k.

Library Services
 \$41k favourable income mostly due to timing variance in fees and charges \$40k.
 \$35k favourable expenditure due to timing variance in materials and contracts \$32k.

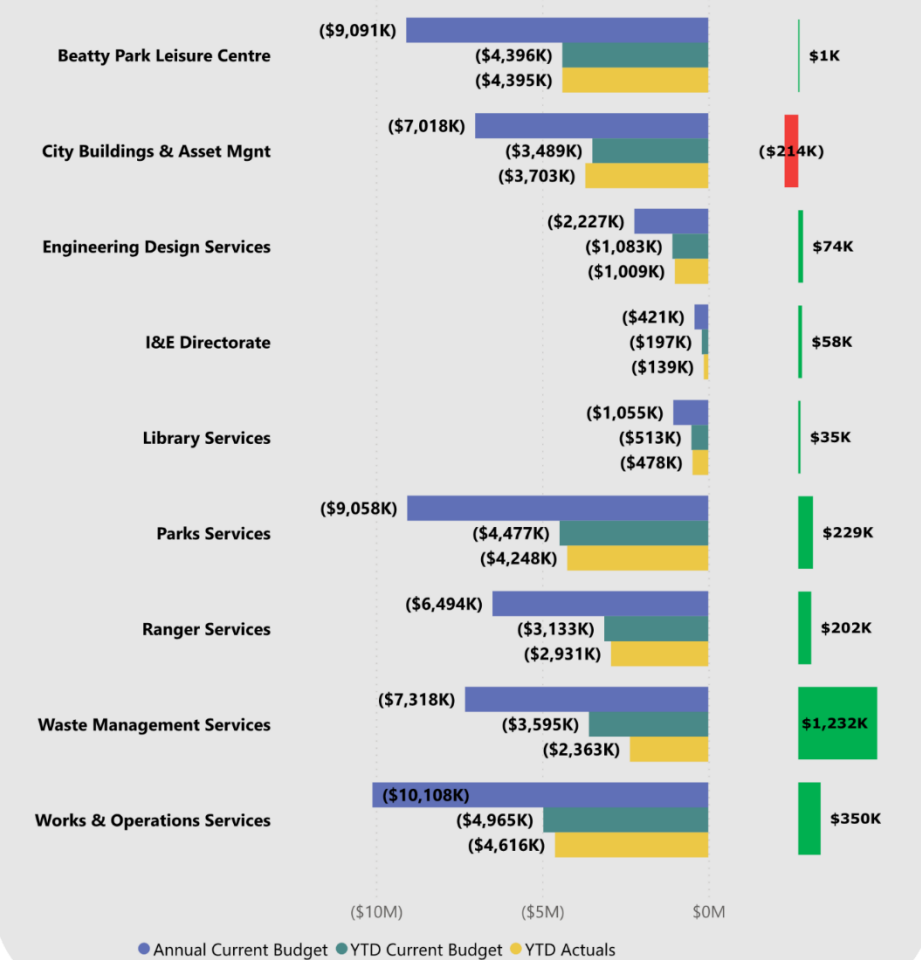
Parks Services
 \$229k favourable expenditure mostly due to a timing variance in employee costs \$83k, materials and contracts \$70k and depreciation \$61k.

Ranger Services
 \$198k favourable income mostly due to higher car park revenue. \$202k favourable expenditure mostly due to a timing variance in equipment maintenance \$175k and employee costs \$51k.

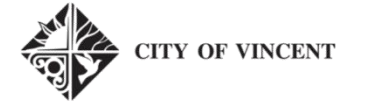
Waste Management Services
 \$111k favourable income mostly due to timing variances in waste service charges \$62k and micro business waste and recycling revenue \$49k.
 \$1,232k favourable expenditure mostly due to timing variances in waste disposal and operations \$991k, employee costs \$98k, operating projects & waste management programs \$97k and interest expenses \$25k.

Works and Operations Services
 \$350k favourable expenditure mostly due to timing variances in maintenance and cleaning costs \$138k, graffiti management cost \$75k, depreciation expenses \$68k, employee costs \$67k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



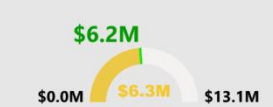
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
 AS AT 31 DECEMBER 2023



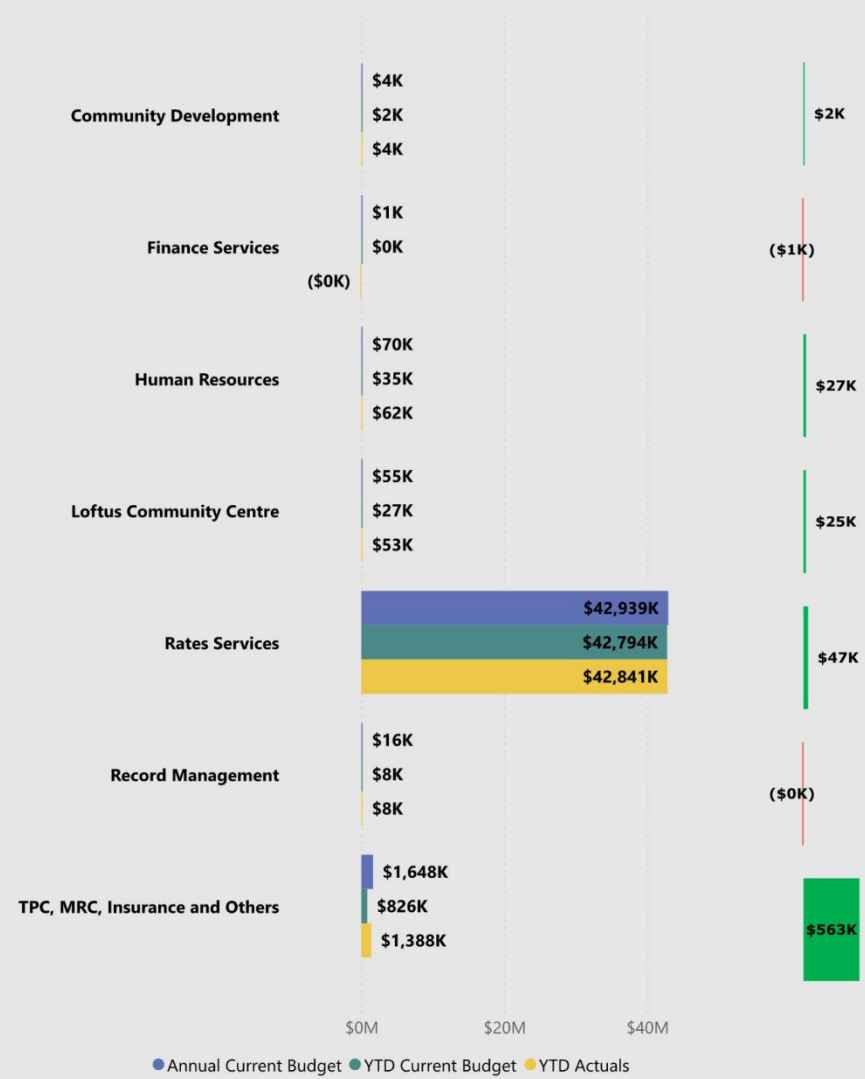
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

CBS Directorate
 \$87k favourable expenditure due to timing variances in employee costs \$82k.

Community Development
 \$33k unfavourable expenditure mostly due to timing variances in employee costs.

Customer Relations
 \$67k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
 \$180k favourable expenditure due to timing variances in employee costs \$86k, other expenditure \$80k and materials and contracts \$14k.

Human Resources
 \$27k favourable income due to a timing variance in parental leave income.
 \$172k favourable expenditure due to timing variance for employee costs \$168k.

Loftus Community Centre
 \$25k favourable income mainly due to timing variance on hire fees income.

Rates Services
 \$47k favourable income mainly due to timing variances on fees and charges and interest earnings.

Information Communication and Technology
 \$631k unfavourable expenditure mostly due to timing variances in software licence fees \$524k, professional services fees \$232k, partially offset by favourable furniture and equipment purchase costs \$69k and employee costs \$54k.

Marketing and Communications
 \$36k favourable expenditure mostly due to timing variances in employee costs.

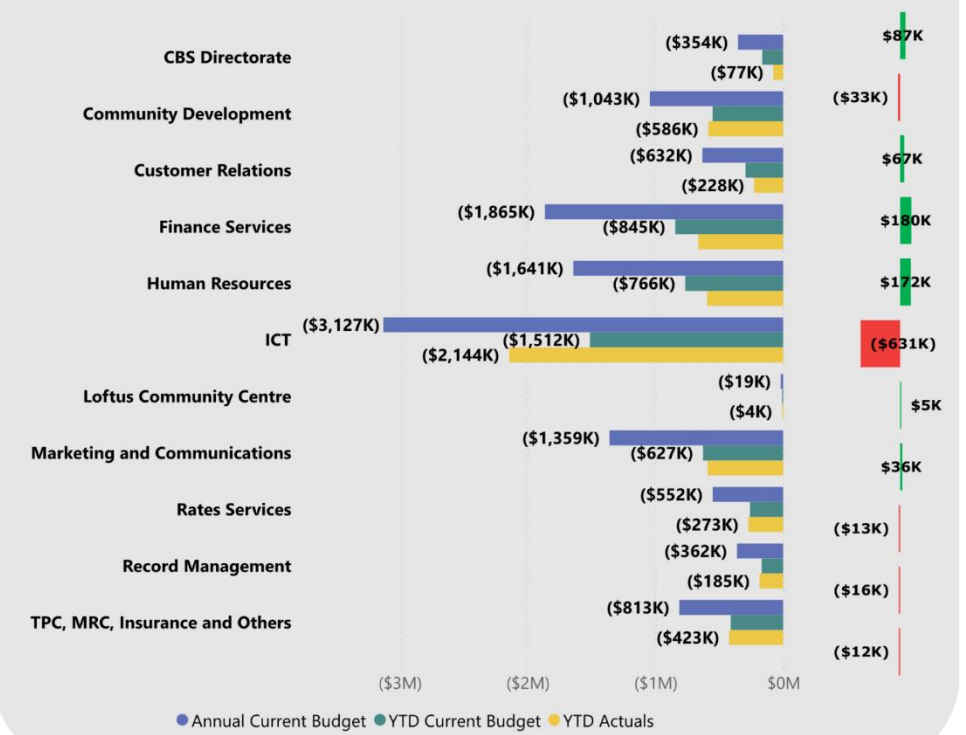
TPC, MRC, Insurance and other
 \$563k favourable income due to higher interest rates and cash balances \$569k.

Chief Executive Officer
 \$36k unfavourable expenditure mostly due to timing variance in materials and contracts.

Members of Council
 \$96k favourable expenditure mostly due to timing variances in materials and contracts.

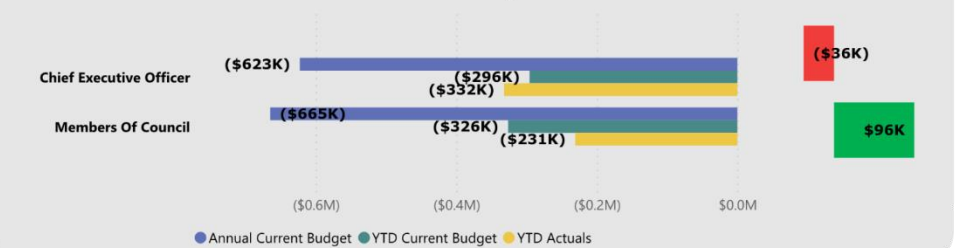
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

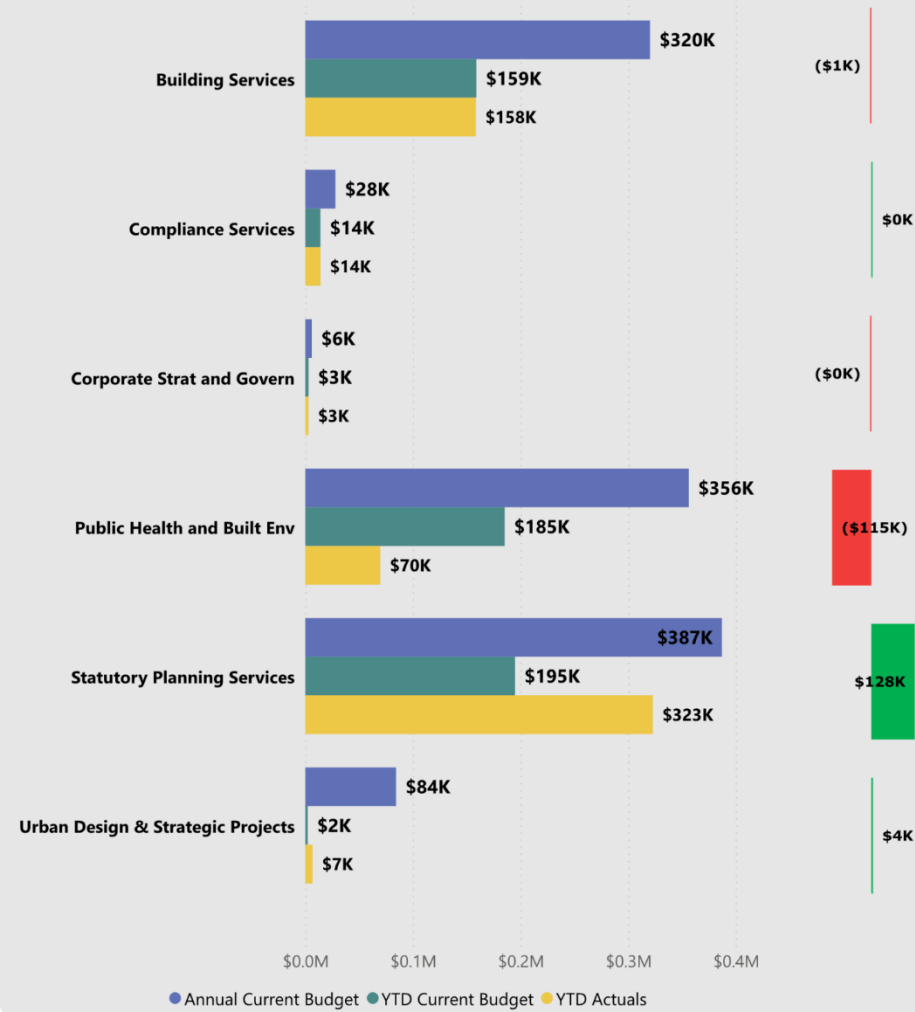
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



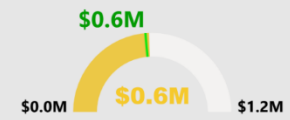
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
 AS AT 31 DECEMBER 2023



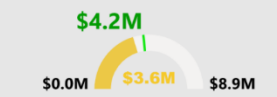
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Building Services
 \$63k favourable expenditure mostly due to timing variance in employee costs.

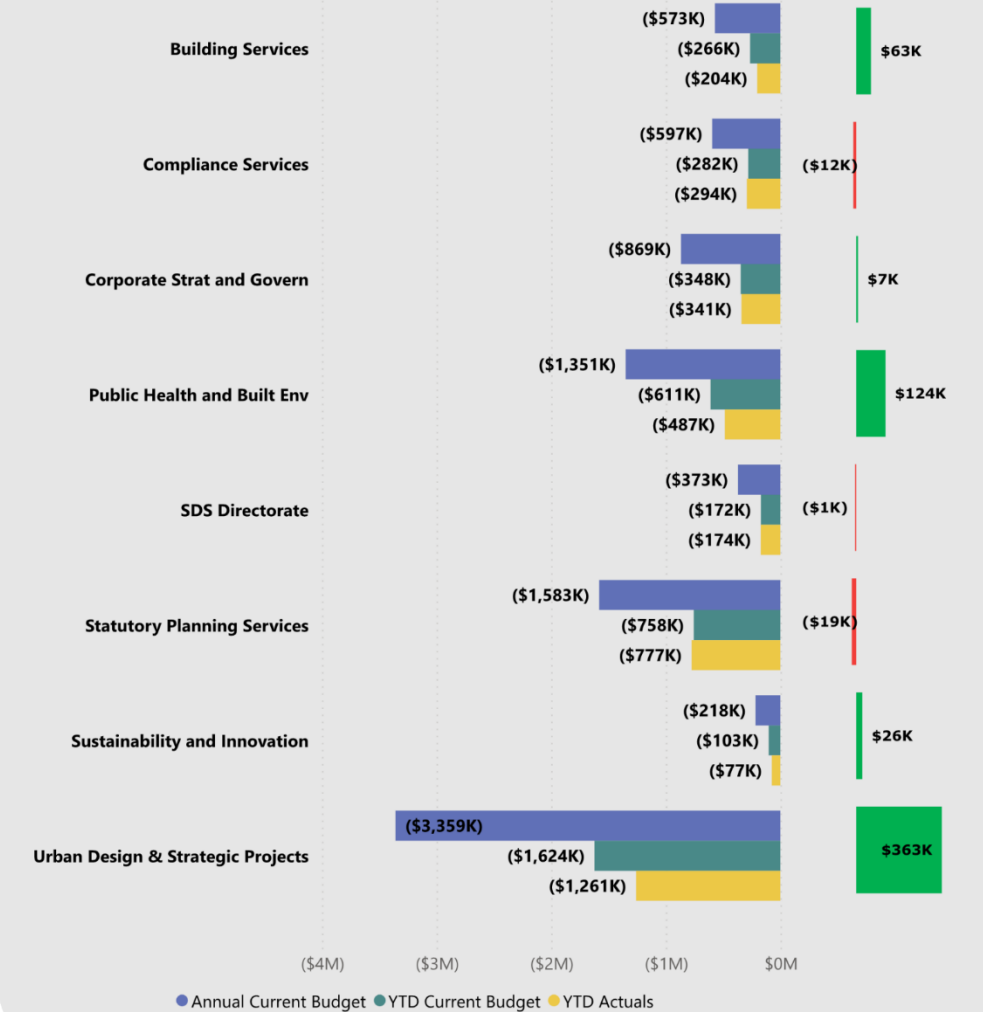
Public Health and Built Environment
 \$115k unfavourable income mostly due to timing variances in fees and charges \$89k and state grants and subsidies \$26k.
 \$124k favourable expenditure due to timing variance in employee costs \$58k and materials and contracts \$57k.

Statutory Planning Services
 \$128k favourable income mostly due to timing difference in income received from development application fees \$102k and development application panel fees \$23k.

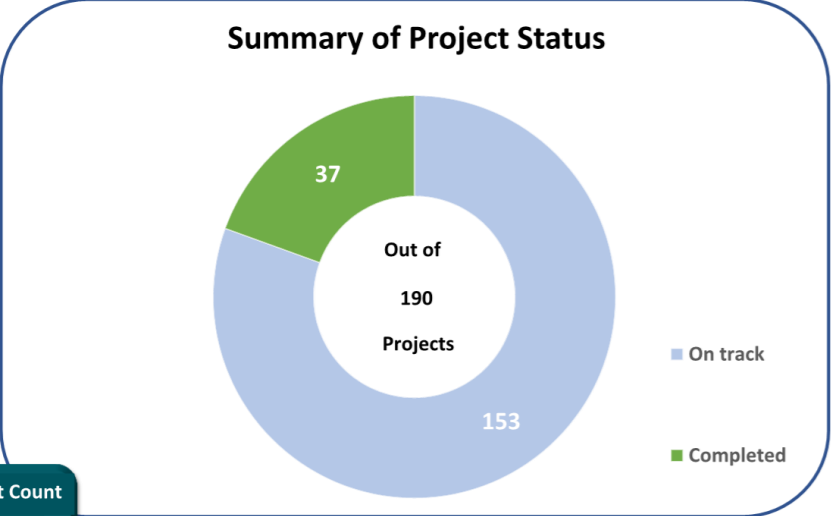
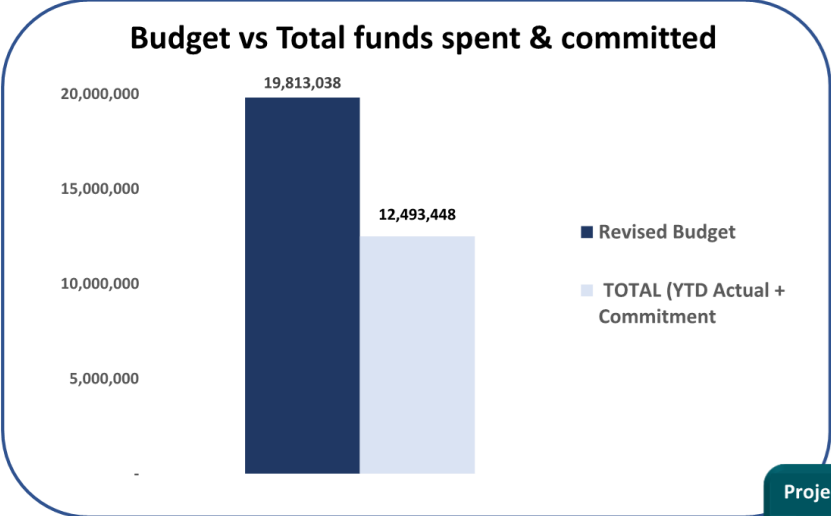
Sustainability and Innovation
 \$26k favourable expenditure mostly due to timing variance for employee costs.

Urban Design & Strategic Projects
 \$363k favourable expenditure mostly due to timing variance for materials and contracts, specifically various programmes and events.

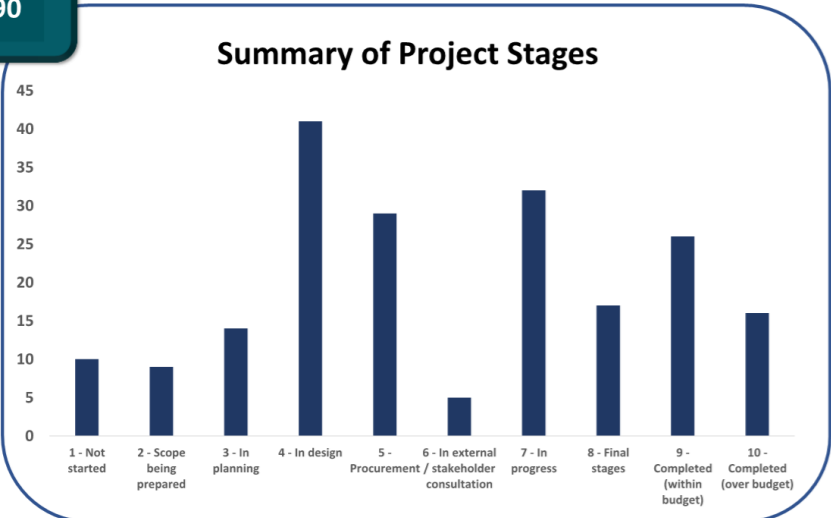
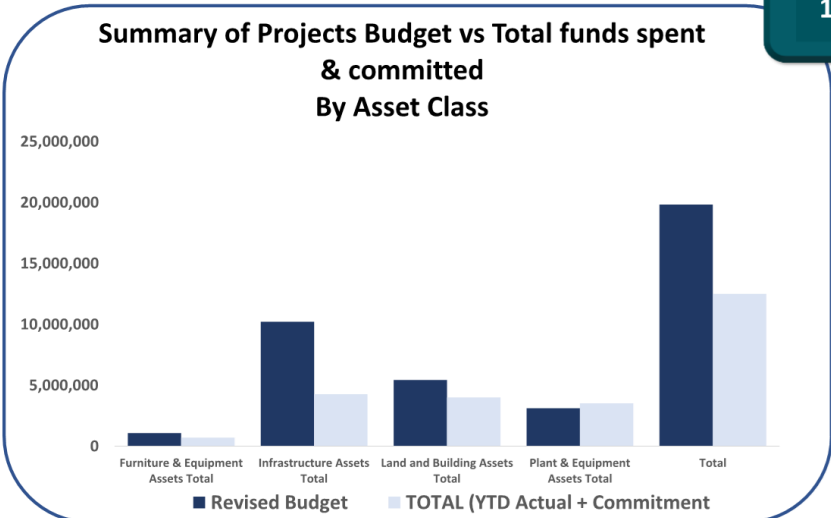
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

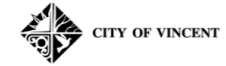


Note 4 - City Of Vincent - Capex Report As At 31 December 2023



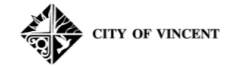
Project Count
190





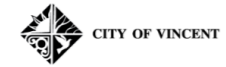
CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 DECEMBER 2023

WO Name	Budget 2024FY (FOBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	11,301	6,220	5,081	-	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renew - Miscellaneous	50,000	20,000	8,430	11,570	220	8,650	On track	7 - In progress	Split system replacement program as per AMS report Design and specification development to kick off in Feb
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	200	200	On track	3 - In planning	
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	25,000	24,541	459	-	24,541	Completed	9 - Completed (within budget)	
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	360,000	2,330	357,670	34,936	37,266	On track	6 - In external / stakeholder consultation	Comms will be deployed in January, project will commence in February.
North Perth Bowling Club Toilet & changeroom refurbishment									
North Perth Bowling Club	145,000	145,000	126,343	18,657	400	126,743	Completed	9 - Completed (within budget)	
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,724,800	560,799	11,203	549,596	1,510,768	1,521,971	On track	7 - In progress	Site works commencing January
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	820,000	620,000	480,482	139,518	347,880	828,363	On track	7 - In progress	Tiling progressing - on track for completion end of January
Plant room remedial works	114,733	40,000	9,116	30,884	86,388	95,504	On track	8 - Final stages	Upper plant switchboard renewal underway
BPLC - Facilities Infrastructure Renewal	380,236	250,000	68,984	181,016	91,526	160,510	On track	7 - In progress	Renewal/maintenance program progressing
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	70,000	20,000	45,815	(25,815)	142	45,957	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	47,304	47,304	59,787	(12,483)	-	59,787	Completed	10 - Completed (over budget)	23FY carried forward project
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	153,375	153,375	127,720	25,655	10,442	138,162	Completed	9 - Completed (within budget)	23FY carried forward project
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	
Menzies Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation									
Solar Installation - DLGSC Building	98,688	-	95,680	(95,680)	-	95,680	Completed	9 - Completed (within budget)	Complete
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	30,000	13,678	16,322	5,278	18,956	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	53,356	53,356	5,610	47,746	8,345	13,955	On track	7 - In progress	Combined with project to improve accessibility in the Foyer - UAT upgrades and additional meeting spaces
Administration Centre Renewals	100,000	-	-	-	112,490	112,490	On track	7 - In progress	As above
Leederville Oval Stad Fac Renewal (Leased)	613,747	316,629	121,638	194,991	284,624	406,263	On track	7 - In progress	Works in progress
Modifications to Litis Stadium Underpass	70,000	30,000	90,153	(60,153)	8,890	99,043	Completed	10 - Completed (over budget)	Currently in progress
Non Fixed Asset Renewals - Works Depot	20,000	10,000	19,643	(9,643)	7,392	27,035	Completed	10 - Completed (over budget)	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	30,000	18,960	11,040	34,200	53,160	Completed	8 - Final stages	Lease building renewals - program being developed
Land and Building Assets Total									
	5,431,551	2,815,752	1,364,721	1,451,031	2,633,978	3,998,700			
Furniture & Equipment Assets									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	45,000	49,184	(4,184)	12,295	61,479	On track	7 - In progress	



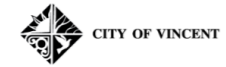
CITY OF VINCENT
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WO Name	Budget 2024FY (FOBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	159,573	3,775	156,798	-	3,775	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	60,050	40,479	19,571	4,913	45,392	On track	2 - Scope being prepared	
Public Arts Projects									
COVID-19 Artwork relief project	188,000	145,000	-	145,000	172,000	172,000	On track	7 - In progress	
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	188,000	117,115	70,885	75,759	192,874	On track	8 - Final stages	Link and Place Guidelines progressing
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	26,012	206,397	Completed	9 - Completed (within budget)	
Furniture & Equipment Assets Total	1,067,576	804,021	390,938	413,083	309,447	700,386			
Plant & Equipment Assets									
Fleet Management Program									
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	40,000	38,497	38,497	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P2187 - Fiat Doblo Van	50,000	50,000	-	50,000	38,497	38,497	On track	3 - In planning	
P2210 - Nissan Navara Dual Cab	35,880	40,000	-	40,000	35,880	35,880	On track	5 - Procurement	
P2207 - Nissan Navara Dual Cab	35,880	35,880	-	35,880	35,880	35,880	On track	5 - Procurement	
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P1264 - Toyota Camry	33,936	33,936	-	33,936	39,355	39,355	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1266 - Toyota Camry Hybrid	45,000	45,000	-	45,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1274 - Toyota Corolla Hybrid Ascent	25,000	25,000	-	25,000	38,497	38,497	On track	3 - In planning	
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	25,000	-	-	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1263 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2212 - Nissan Navara	25,000	25,000	-	25,000	38,497	38,497	On track	3 - In planning	
P2208 - Nissan Navara	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	27,789	(2,789)	-	27,789	Completed	10 - Completed (over budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	45,000	-	45,000	69,894	69,894	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	50,000	50,000	-	50,000	35,082	35,082	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	40,000	40,000	-	40,000	69,894	69,894	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1262 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	34,430	34,430	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2199 - Nissan Navara King Cab Ttop	40,000	40,000	35,880	4,120	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	



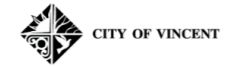
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WO Name	Budget 2024FY (FOBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P2194 - Nissan Navara King Cab Trip	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Trip	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	1,396,340	207,658	1,188,682	1,648,537	1,856,195	On track	5 - Procurement	
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	-	337,000	336,040	336,040	On track	8 - Final stages	Ordered - expected delivery May/June 2024
Artlets									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	7 - In progress	Finalising approvals for installation
Parks Irrigation Upgrade &Renewal Program									
Weather Stations and Soil Moisture Probes	40,000	-	-	-	-	-	On track	7 - In progress	Awaiting funding agreement to proceed
Plant & Equipment Assets Total	3,107,912	3,060,032	283,327	2,776,705	3,241,809	3,525,136			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	-	-	-	-	-	On track	5 - Procurement	
Tennis Centre - Multipurpose Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	990,000	-	-	-	-	-	On track	5 - Procurement	
Construction Contingency	58,000	-	-	-	-	-	On track	5 - Procurement	
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	6 - In external / stakeholder consultation	Awaiting information from Volleyball Australia to proceed
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	26,892	(26,892)	46,210	73,102	On track	7 - In progress	P/O issued - awaiting installation timframes
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	-	-	30,749	30,749	On track	4 - In design	Designs being finalised
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	-	145,000	991	991	On track	4 - In design	Designs being finalised
Charles Varyard - renew in-ground irrigation system and electrical cabinet	250,000	250,000	254,858	(4,858)	2,500	257,357	On track	10 - Completed (over budget)	Awaiting final invoice
Forrest Park - renew groundwater bore	45,000	-	83	(83)	-	83	On track	1 - Not started	Works not required - budget to be reallocated MYBR
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	1 - Not started	Licence from DWER required - works late FY24
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	-	19,210	On track	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	59,110	59,110	14,833	44,277	-	14,833	On track	9 - Completed (within budget)	C/F from 2023FY. Underspend in PY.
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	-	42,065	On track	10 - Completed (over budget)	C/F from 2023FY. Underspend in PY.
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	119,963	119,963	-	119,963	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	49,502	13,634	24,281	73,783	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	55,159	144,890	77,663	132,822	On track	7 - In progress	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	228,690	19,231	36,320	265,010	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	259,132	51,369	48,332	307,464	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	109,878	58,553	27,170	137,047	On track	8 - Final stages	Waiting for Main Roads to complete line marking
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	3,405	4,565	5,979	9,384	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	8,472	18,026	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	5,787	(5,787)	-	5,787	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	100,855	107,410	Completed	9 - Completed (within budget)	23FY carried forward project
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	1,787,472	1,787,472	13,821	1,773,651	-	13,821	On track	4 - In design	
LRP - Albert Street – Barnet Street to Charles Street	-	-	1,792	(1,792)	-	1,792	On track	4 - In design	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	4 - In design	
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	4 - In design	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	6,966	(6,966)	-	6,966	On track	4 - In design	
LRP - Blake Street - Norham Street to Walcott Street	-	-	20,406	(20,406)	2,232	22,638	On track	4 - In design	
LRP - Bondi Street - Cul-De-Sac to Mallock Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-	-	-	-	On track	4 - In design	



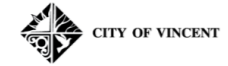
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WO Name	Budget 2024FY (FOBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	31,098	(31,098)	2,088	33,186	On track	4 - In design	
LRP - Melrose Street - Oxford Street to End	-	-	-	-	15,000	15,000	On track	4 - In design	Sent to service locator for high pressure gas approval. Expected to start Feb 2024
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	22,907	(22,907)	42,999	65,906	On track	4 - In design	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Tay Place - Albert Street to Kadina Street	-	-	11,181	(11,181)	740	11,920	On track	4 - In design	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-	-	-	-	On track	4 - In design	
LRP - View Street to Alma Road	-	-	-	-	11,000	11,000	On track	4 - In design	
LRP - Stamford Street - Melrose Street to Freeway off Ramp	-	-	-	-	-	-	On track	4 - In design	Sent to service locator for high pressure gas approval. Expected to start Feb 2024
Guildford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	19,132	30,637	Completed	10 - Completed (over budget)	23FY carried forward project
Parks Greening Plan Program									
Greening program - Robertson Park	61,000	-	-	-	-	-	On track	7 - In progress	
Greening plan	150,000	100,000	51,638	48,362	47,861	99,499	On track	4 - In design	Litis Stadium underpass landscaping completed.
Traffic Management Improvements									
Britannia Road Improvements	40,000	40,000	-	40,000	-	-	On track	4 - In design	
Minor Traffic Management Improvements	200,000	100,000	4,059	95,941	11,666	15,725	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	421	421	428	(7)	50,532	50,961	Completed	10 - Completed (over budget)	23FY carried forward project
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kyilla Park - soft fall replacement	60,000	60,000	59,200	800	-	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	-	1,298	(1,298)	157,000	158,298	On track	6 - In external / stakeholder consultation	Designs being finalised - installation early 2024
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	-	10,000	-	-	On track	2 - Scope being prepared	Consultation required - replacement with sofffall mulch
Menzies Park - replace playground soft fall	50,000	50,000	-	50,000	55,700	55,700	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	-	70,000	68,540	68,540	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	-	18,000	13,875	13,875	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	Completed - Asset addition form TBC
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	19,427	5,574	4,300	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	-	3,837	(3,837)	-	3,837	On track	7 - In progress	
Hyde Street Reserve - replace Gazebo	10,000	10,000	4,920	5,080	-	4,920	On track	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	33,872	11,128	11,347	45,219	Completed	9 - Completed (within budget)	Completed
Hyde Park - Renewal of path lighting poles	76,000	24,076	75,910	(51,834)	-	75,910	Completed	9 - Completed (within budget)	Completed
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	198,000	130,000	34,720	95,280	37,024	71,744	On track	7 - In progress	
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv - Stage 1	40,000	40,000	-	40,000	-	-	On track	7 - In progress	
Gully Soak Well Program	134,710	134,710	27,570	107,140	4,662	32,232	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	104,761	445,239	230,566	335,327	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	21,670	-	21,670	-	-	On track	7 - In progress	
Road Maintenance Programs - State Black Spot									
State Black Spot Programs scheduled annually	80,000	80,000	-	80,000	-	-	On track	4 - In design	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	10,776	53,460	4,795	15,571	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	36,690	962	35,728	1,734	2,696	On track	6 - In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	975	247,425	3,768	4,743	On track	4 - In design	WP works progressing.
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	23FY carried forward project
Road Maintenance Programs - Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	325,582	233,740	-	233,740	-	-	On track	4 - In design	
R2R - Brentham Street - Egina and Raglan	-	-	-	-	-	-	On track	4 - In design	Scheduled works in January 2024
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	26,063	(26,063)	3,041	29,105	On track	4 - In design	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	-	-	-	-	-	-	On track	4 - In design	



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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	-	On track	2 - Scope being prepared	
Macedonia Place Car Park	40,000	40,000	39,695	305	-	39,695	On track	8 - Final stages	
ASeTTS Car Park - 286 Beaufort Street	20,000	20,000	-	20,000	-	-	On track	4 - In design	
Access and Inclusion (DAIP) - ACROD Parking Improve Program	60,000	60,000	-	60,000	-	-	On track	7 - In progress	Audit has been completed. Analysing data
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	8,251	14,687	On track	4 - In design	
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	294,000	-	-	-	-	-	On track	5 - Procurement	
Public Open Space Strategy Implementation	30,000	10,000	1,750	8,250	12,028	13,778	On track	7 - In progress	Park furniture being purchased
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	30,000	19,729	10,271	17,555	37,284	On track	2 - Scope being prepared	Les Lilleman- procurement underway
Community Safety Initiatives									
Laneway Lighting Program	120,000	120,000	23,880	96,120	77,828	101,708	On track	5 - Procurement	Laneways have been identified and quotes being sought
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	213,566	-	6,879	(6,879)	2,921	9,800	On track	4 - In design	Pending geotech
Boardwalk - Interpretation Node	20,000	-	-	-	-	-	On track	7 - In progress	
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	258,092	258,092	7,659	250,433	-	7,659	On track	4 - In design	
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	130	47,711	5,015	5,145	On track	7 - In progress	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	230,657	173,000	273,548	(100,548)	40,318	313,865	On track	8 - Final stages	Ongoing works
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	1 - Not started	Project to be deferred/switched MYBR to allow for Installation March-May 2024
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	
Monmouth Street	8,136	-	-	-	-	-	On track	6 - In external / stakeholder consultation	On hold pending review of POS options in area
Charles Veryard Reserve - Eco-zoning	1,404	1,404	1,404	-	4,441	5,845	Completed	10 - Completed (over budget)	23FY carried forward project - Completed.
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-	5,000	-	-	On track	2 - Scope being prepared	To commence
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,031	20,969	20,648	99,679	On track	9 - Completed (within budget)	Awaiting final invoices
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	49,250	-	49,250	-	-	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	70,000	70,000	19,552	50,448	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Veryard Res - Replac playground	59,904	59,904	60,000	(96)	-	60,000	Completed	10 - Completed (over budget)	
Street Lighting Renewal Program									
Skate Space at Britannia Reserve									



CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
 AS AT 31 DECEMBER 2023

WO Name	Budget 2024FY (FOBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	311,353	6,200	305,153	319,226	325,426	On track	5 - Procurement	
North Perth Town Centre Place Plan									
Tree Up Lighting	60,000	30,000	-	30,000	-	-	On track	3 - In planning	RAC grant unsuccessful. Developing project scope
Bicycle Network									
Bicycle Network - Travel Smart Actions	16,000	10,500	-	10,500	-	-	On track	2 - Scope being prepared	
Bicycle Network	185,430	150,000	-	150,000	119,090	119,090	On track	4 - In design	Scope and modelling to be conducted
Infrastructure Assets Total	10,205,999	7,418,173	2,431,577	4,986,596	1,837,650	4,269,227			
Grand Total	19,813,038	14,097,978	4,470,564	9,627,414	8,022,884	12,493,448			

Summary	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,431,551	2,815,752	1,364,721	74.87%
Furniture and Equipment	1,067,576	804,021	390,938	63.38%
Plant and Equipment	3,107,912	3,060,032	283,327	90.88%
Infrastructure Assets	10,205,999	7,418,173	2,431,577	76.18%
Total	19,813,038	14,097,978	4,470,564	77.44%

Funding	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,978,963	7,189,056	2,717,765	69.7%
Cash Backed Reserves	5,722,938	2,967,012	1,448,519	74.7%
Capital Grants, Contributions and Loans	4,130,332	3,011,105	240,599	94.2%
Other (Disposals/Trade In)	980,805	930,805	63,681	93.5%
Total	19,813,038	14,097,978	4,470,564	77.44%



CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 DECEMBER 2023

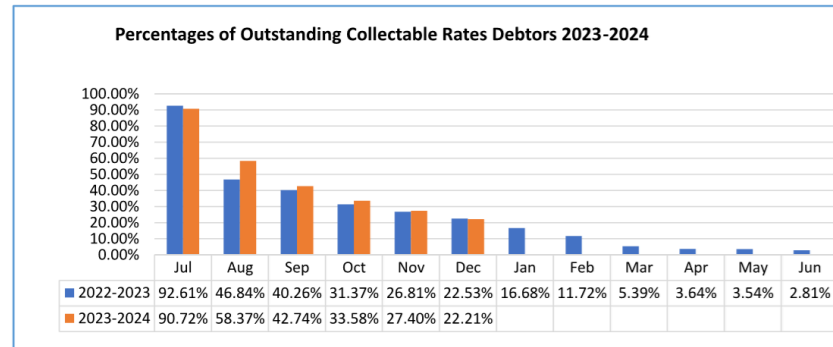
Reserve Particulars	Budget Opening Balance 01/07/2023	Actual Opening Balance 01/07/2023	Budget Transfers to Reserve 31/12/2023	YTD Actual Transfers to Reserve 31/12/2023	Budget Interest Earned 31/12/2023	YTD Actual Interest Earned 31/12/2023	Budget Transfers from Reserve 31/12/2023	YTD Actual Transfers from Reserve 31/12/2023	Budget Closing Balance 31/12/2023	Actual Closing Balance 31/12/2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	7,368,624	7,263,819	1,677,168	2,339,773	62,538	148,065	(2,236,254)	(1,265,062)	6,872,076	8,486,593
Beatty Park Leisure Centre Reserve	308,340	311,189	0	0	2,232	5,284	(42,498)	(3,775)	268,074	312,698
Cash in Lieu Parking Reserve	1,200,761	1,297,503	7,890	0	4,380	10,370	(389,250)	(151,834)	823,781	1,156,039
Hyde Park Lake Reserve	165,950	167,069	0	0	1,662	3,935	0	0	167,612	171,004
Land and Building Acquisition Reserve	307,816	307,816	0	0	3,078	7,287	0	0	310,894	315,103
Leederville Oval Reserve	71,705	71,705	0	0	720	1,705	0	0	72,425	73,410
Loftus Community Centre Reserve	141,125	142,550	0	0	1,410	3,338	0	0	142,535	145,888
Loftus Recreation Centre Reserve	232,511	274,392	32,520	33,795	2,976	7,046	0	0	268,007	315,233
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	2,124	5,029	0	0	214,579	210,884
Parking Facility Reserve	109,375	109,375	0	0	1,092	2,585	0	0	110,467	111,960
Percentage For Public Art Reserve	268,947	284,947	85,511	85,508	468	1,108	(111,000)	(27,718)	243,926	343,845
Plant and Equipment Reserve	131	131	3	0	0	0	0	0	134	131
POS reserve - General	652,650	581,457	399,996	782,195	14,058	33,284	(23,922)	0	1,042,782	1,396,936
POS reserve - Haynes Street	88,049	87,328	20,256	20,258	288	682	(49,998)	(130)	58,595	108,138
State Gymnastics Centre Reserve	129,617	131,853	6,450	6,496	1,428	3,381	0	0	137,495	141,730
Strategic Waste Management Reserve	30,089	30,089	115,062	228,176	2,604	6,165	0	0	147,755	264,430
Tamala Park Land Sales Reserve	3,273,250	3,271,415	833,334	0	49,428	117,026	0	0	4,156,012	3,388,441
Underground Power Reserve	2,448,925	2,426,976	0	0	24,504	58,016	0	0	2,473,429	2,484,992
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(114,090)	(228,176)	114,086	0
	17,238,497	17,193,645	3,178,190	3,496,202	174,990	414,306	(2,967,012)	(1,676,695)	17,624,665	19,427,456

CITY OF VINCENT
 NOTE 6 - RECEIVABLES (RATING & OTHER DEBTORS)
 FOR THE MONTH ENDED 31 DECEMBER 2023



Rates Outstanding

	Total
Balance from Previous Year	725,099
Rates Levied - Initial	42,045,635
Rates Levied - Interims	322,425
Rates Waived	(119,626)
Non Payment Penalties	496,062
Other Rates Revenue	178,402
Total Rates Collectable	43,647,997
Outstanding Rates	9,694,946
ESL Debtors	374,209
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(141,838)
Current Rates Outstanding	10,396,595



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	447	(2,556)	(1,858)	134,039	130,072
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	188,281	188,281
DEBTOR CONTROL - PROPERTY INCOME	29,927	2,068	(921)	(2,728)	28,346
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	930	2,254
DEBTOR CONTROL - OTHER	139,962	300	300	75,674	216,235
DEBTOR CONTROL - PLANNING SERVICES FEES	74	306	0	195	575
DEBTOR CONTROL - GST	0	(19,718)	135,836	(116,121)	(3)
DEBTOR CONTROL - INFRINGEMENT	162,240	153,730	77,633	739,186	1,132,790
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023	333,974	134,130	210,990	512,886	1,191,980
	28.0%	11.3%	17.7%	43.0%	100.0%
ACCRUED INCOME					218,005
ACCRUED INTEREST					1,181,100
PREPAYMENTS					1,293,385
TOTAL TRADE AND OTHER RECEIVABLES					3,884,470



CITY OF VINCENT

CITY OF VINCENT
NOTE 7 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Original Budget 2023/24	YTD Budget Dec-23	YTD Actuals Dec-23	YTD Actuals Dec-22	Month Actuals Dec-23	Month Actuals Dec-22
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	0	(411,185)	(90,036)	(104,929)
Expenditure	0	0	0	407,128	(262,228)	100,699
Surplus/(Deficit)	0	0	0	(4,058)	(352,264)	(4,230)
SWIMMING POOLS AREA						
Revenue	2,550,517	1,411,369	1,261,098	1,354,701	293,600	314,879
Expenditure	(4,743,305)	(2,290,071)	(2,298,138)	(2,241,559)	(228,010)	(432,336)
Surplus/(Deficit)	(2,192,788)	(878,702)	(1,037,040)	(886,858)	65,590	(117,457)
SWIM SCHOOL						
Revenue	2,038,129	1,184,347	1,210,554	1,108,167	152,329	181,560
Expenditure	(1,468,815)	(684,156)	(808,115)	(643,048)	(137,234)	(127,362)
Surplus/(Deficit)	569,314	500,191	402,438	465,120	15,095	54,198
CAFÉ						
Revenue	0	0	(0)	0	(0)	0
Expenditure	0	0	0	0	0	(16)
Surplus/(Deficit)	0	0	0	0	(0)	(16)
RETAIL SHOP						
Revenue	726,402	348,908	347,060	330,250	74,715	76,086
Expenditure	(590,781)	(291,540)	(208,724)	(259,911)	(52,287)	(63,643)
Surplus/(Deficit)	135,621	57,368	138,336	70,339	22,428	12,443
HEALTH & FITNESS						
Revenue	2,109,626	801,121	1,338,284	1,202,291	236,052	233,344
Expenditure	(1,425,194)	(683,621)	(670,050)	(688,577)	(72,768)	(152,883)
Surplus/(Deficit)	684,432	117,500	668,234	513,714	163,284	80,460
GROUP FITNESS						
Revenue	746,431	287,564	457,238	423,714	78,891	80,051
Expenditure	(730,671)	(358,702)	(372,363)	(360,979)	(46,904)	(65,119)
Surplus/(Deficit)	15,760	(71,138)	84,874	62,734	31,987	14,932
AQUAROBICS						
Revenue	300,112	127,446	168,731	173,083	31,648	32,292
Expenditure	(188,260)	(90,617)	(86,640)	(100,335)	(4,979)	(20,326)
Surplus/(Deficit)	111,852	36,829	82,092	72,748	26,669	11,966
CRECHE						
Revenue	79,938	46,153	39,136	44,062	8,458	7,875
Expenditure	(379,900)	(180,320)	(177,610)	(153,876)	(23,710)	(30,532)
Surplus/(Deficit)	(299,962)	(134,167)	(138,474)	(109,814)	(15,252)	(22,657)
Net Surplus/(Deficit)	(975,771)	(372,119)	200,461	183,926	(42,463)	29,638
Less: Depreciation	(1,446,544)	(723,270)	(847,502)	(541,836)	(141,250)	(93,756)
Surplus/(Deficit)	470,773	351,151	1,047,963	725,762	98,788	123,394

CITY OF VINCENT
 NOTE 7 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 31 DECEMBER 2023

