

<b>11.1 FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2023</b>
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**Attachments:** 1. Financial Statements as at 30 November 2023

**RECOMMENDATION:**

That Council **RECEIVES** the Financial Statements for the month ended 30 November 2023 as shown in Attachment 1.

**PURPOSE OF REPORT:**

To present the statement of financial activity for the period ended 30 November 2023.

**BACKGROUND:**

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

**DETAILS:**

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 August 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-5
4.	Capital Expenditure including Funding graph and Capital Works Schedule	6-12
5.	Cash Backed Reserves	13
6.	Receivables: Rates and Other Debtors	14
7.	Beatty Park Leisure Centre Financial Position	15-16

**Explanation of Material Variances**

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 30 November 2023 have been detailed in the variance comments report in **Attachment 1**.

**Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).**

**Revenue by Nature or Type** (on page 1) is tracking higher than the YTD budgeted revenue by \$1,351,129 (2.5%). The following items materially contributed to this position:

- A favourable variance of \$1,005,054 in Fees and Charges mostly due to timing variances for:
  - \$538,457 favourable Beatty Park admission, enrolment fee, membership and merchandise income,
  - \$239,840 favourable ranger services due to car parking revenue \$292k partially offset by unfavourable infringement revenue (\$127k),
  - \$125,664 favourable statutory planning services mostly due to development application fees,
- A favourable variance in Interest earnings of \$467,621 mostly due to higher-than-expected interest rates and higher cash balances.
- An unfavourable variance in Other Revenue of \$61,900 due to a timing variance.
- An unfavourable variance in Rates of \$38,541 due to a timing variance.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$21,105 due to timing a variance.

**Expenditure by Nature or Type** (on page 1) is favourable, attributed by an under-spend of \$1,768,043 (6.1%). The following items materially contributed to this position:

- \$1,395,464 favourable Materials and Contracts mainly due to timing variances.
- \$370,021 favourable Employee related costs mostly due to timing variances.
- \$91,537 favourable other expenditure mostly due to timing variances.
- \$83,744 favourable Utility charges due to timing variances.
- \$56,213 favourable Interest expenses due to timing variances on loan payments.

### Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$9,050,809 compared to the revised budget amount of \$8,618,713. The closing surplus is \$2,342,541 favourable at November 2023.

### Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)  
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)  
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-5)  
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 6-12)  
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 13)  
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 November 2023 is \$18,846,519.
6. Receivables: Rating Information (Note 6 Page 14)

The notices for rates and charges levied for 2023/24 were issued on 26 July 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	<b>Due Date</b>
First Instalment	1 September 2023
Second Instalment	3 November 2023
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 30 November 2023 was \$12,706,229, excluding deferred rates of \$141,838. The outstanding rates percentage at 30 November 2023 was 27.40% compared to 26.81% for the same period last year.

**7. Receivables: Other Debtors (Note 6 Page 14)**

Total trade and other receivables at 30 November 2023 were \$4,924,263.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$772,692 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$191,516 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

**8. Beatty Park Leisure Centre – Financial Position report (Note 7 Page 15-16)**

As at 30 November 2023, the Centre's operating surplus position was \$242,959 (excluding depreciation) compared to the prior YTD surplus amount of \$154,287. The surplus is predominantly driven by Health and Fitness memberships.

**CONSULTATION/ADVERTISING:**

Not applicable.

**LEGAL/POLICY:**

*Section 6.4 of the Local Government Act 1995* requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

*Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

**RISK MANAGEMENT IMPLICATIONS:**

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

**STRATEGIC IMPLICATIONS:**

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

**Innovative and Accountable**

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

*Our community is aware of what we are doing and how we are meeting our goals.*

*Our community is satisfied with the service we provide.*

*We are open and accountable to an engaged community.*

**SUSTAINABILITY IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

**PUBLIC HEALTH IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

**FINANCIAL/BUDGET IMPLICATIONS:**

As contained in this report.

**CITY OF VINCENT  
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**



	Note	Revised Budget 2023/24 \$	YTD Budget 30/11/2023 \$	YTD Actual 30/11/2023 \$	YTD Variance \$	YTD Variance %
<b>Opening Funding Surplus(Deficit)</b>		<b>8,618,713</b>	<b>8,618,713</b>	<b>9,050,809</b>	<b>432,096</b>	<b>5.0%</b>
<b>Revenue from operating activities</b>						
Rates		42,302,811	42,222,811	42,184,270	(38,541)	-0.1%
Operating Grants, Subsidies and Contributions		968,420	96,561	75,456	(21,105)	-21.9%
Fees and Charges		22,076,584	9,296,299	10,301,353	1,005,054	10.8%
Interest Earnings		1,103,000	803,254	1,270,875	467,621	58.2%
Other Revenue		1,329,647	645,359	583,459	(61,900)	-9.6%
Profit on Disposal of Assets		2,420,775	0	0	0	0.0%
		<b>70,201,237</b>	<b>53,064,284</b>	<b>54,415,413</b>	<b>1,351,129</b>	<b>2.5%</b>
<b>Expenditure from operating activities</b>						
Employee Costs		(31,202,066)	(12,113,522)	(11,743,501)	370,021	-3.1%
Materials and Contracts		(24,120,267)	(9,702,460)	(8,306,996)	1,395,464	-14.4%
Utility Charges		(1,924,678)	(790,694)	(706,950)	83,744	-10.6%
Depreciation on Non-Current Assets		(12,607,088)	(5,252,980)	(5,481,916)	(228,936)	4.4%
Interest Expenses		(503,201)	(175,992)	(119,779)	56,213	-31.9%
Insurance Expenses		(804,195)	(335,080)	(335,080)	0	0.0%
Other Expenditure		(769,251)	(401,323)	(309,786)	91,537	-22.8%
Loss on Disposal of Assets		(47,335)	0	0	0	0.0%
		<b>(71,978,081)</b>	<b>(28,772,051)</b>	<b>(27,004,008)</b>	<b>1,768,043</b>	<b>-6.1%</b>
<b>Operating activities excluded from budget</b>						
Add Deferred Rates Adjustment		0	0	(157,828)	(157,828)	0.0%
Add Back Depreciation		12,607,088	5,252,980	5,481,916	228,936	4.4%
Adjust (Profit)Loss on Asset Disposal		(2,373,440)	0	0	0	0.0%
		<b>10,233,648</b>	<b>5,252,980</b>	<b>5,324,088</b>	<b>71,108</b>	<b>1.4%</b>
<b>Amount attributable to operating activities</b>		<b>8,456,804</b>	<b>29,545,213</b>	<b>32,735,493</b>	<b>3,190,280</b>	<b>10.8%</b>
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions		4,130,332	1,141,925	806,335	(335,590)	-29.4%
Purchase Property, Plant and Equipment	4	(9,607,039)	(2,452,966)	(1,837,766)	615,200	-25.1%
Purchase Infrastructure Assets	4	(10,205,999)	(1,572,436)	(2,051,439)	(479,003)	30.5%
Proceeds from Joint Venture Operations		1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,763,000	587,667	805,269	217,602	37.0%
<b>Amount attributable to investing activities</b>		<b>(12,253,040)</b>	<b>(2,295,810)</b>	<b>(2,277,601)</b>	<b>18,209</b>	<b>-0.8%</b>
<b>Financing Activities</b>						
Principal elements of finance lease payments		(95,000)	(48,000)	(29,224)	18,776	(39.1%)
Repayment of Loans		(1,585,417)	(683,403)	(683,404)	(1)	0.0%
Transfer to Reserves	5	(6,910,958)	(2,808,566)	(3,216,776)	(408,210)	14.5%
Transfer from Reserves	5	5,722,938	2,472,510	1,563,900	(908,610)	-36.7%
<b>Amount attributable to financing activities</b>		<b>(2,868,437)</b>	<b>(1,067,459)</b>	<b>(2,365,504)</b>	<b>(1,298,045)</b>	<b>121.6%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>1,954,040</b>	<b>34,800,657</b>	<b>37,143,197</b>	<b>2,342,541</b>	<b>6.7%</b>

**CITY OF VINCENT  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
NOTE 2 - NET CURRENT FUNDING POSITION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**



**CITY OF VINCENT**

	Note	YTD Actual	PY Actual
		30/11/2023	30/11/2022
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		35,825,180	26,868,927
Cash Restricted		18,846,519	12,588,180
Receivables - Rates	6	12,706,229	11,143,179
Receivables - Other	6	4,924,263	3,318,530
Inventories		1,430,463	262,913
		<u>73,732,654</u>	<u>54,181,729</u>
<b>Less: Current Liabilities</b>			
Payables		(14,203,031)	(9,935,809)
Provisions - employee		(5,322,087)	(4,846,015)
		<u>(19,525,118)</u>	<u>(14,781,824)</u>
<b>Unadjusted Net Current Assets</b>		<b>54,207,536</b>	<b>39,399,905</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Less: Reserves - restricted cash	5	(18,846,519)	(12,588,180)
Less: Land held for sale		(1,209,307)	0
Add: Current portion of long term borrowings		1,608,653	1,218,010
Add: Infringement Debtors transferred to non current asset		1,322,870	1,225,718
		<u>(17,064,339)</u>	<u>(10,144,452)</u>
<b>Adjusted Net Current Assets</b>		<b><u>37,143,197</u></b>	<b><u>29,255,453</u></b>

**CITY OF VINCENT**  
**NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE**  
**INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE**  
 AS AT 30 NOVEMBER 2023



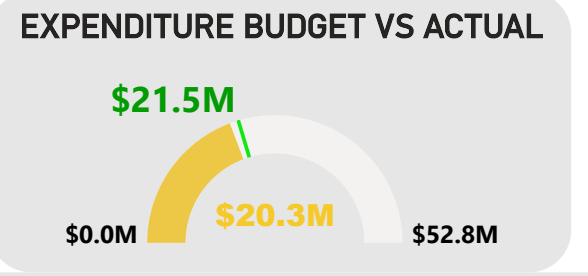
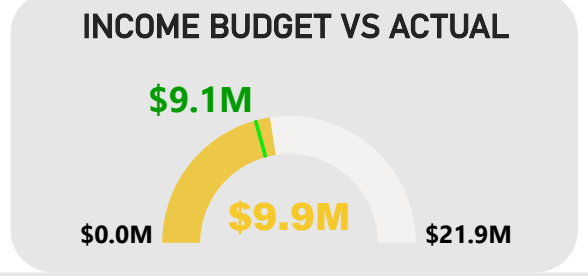
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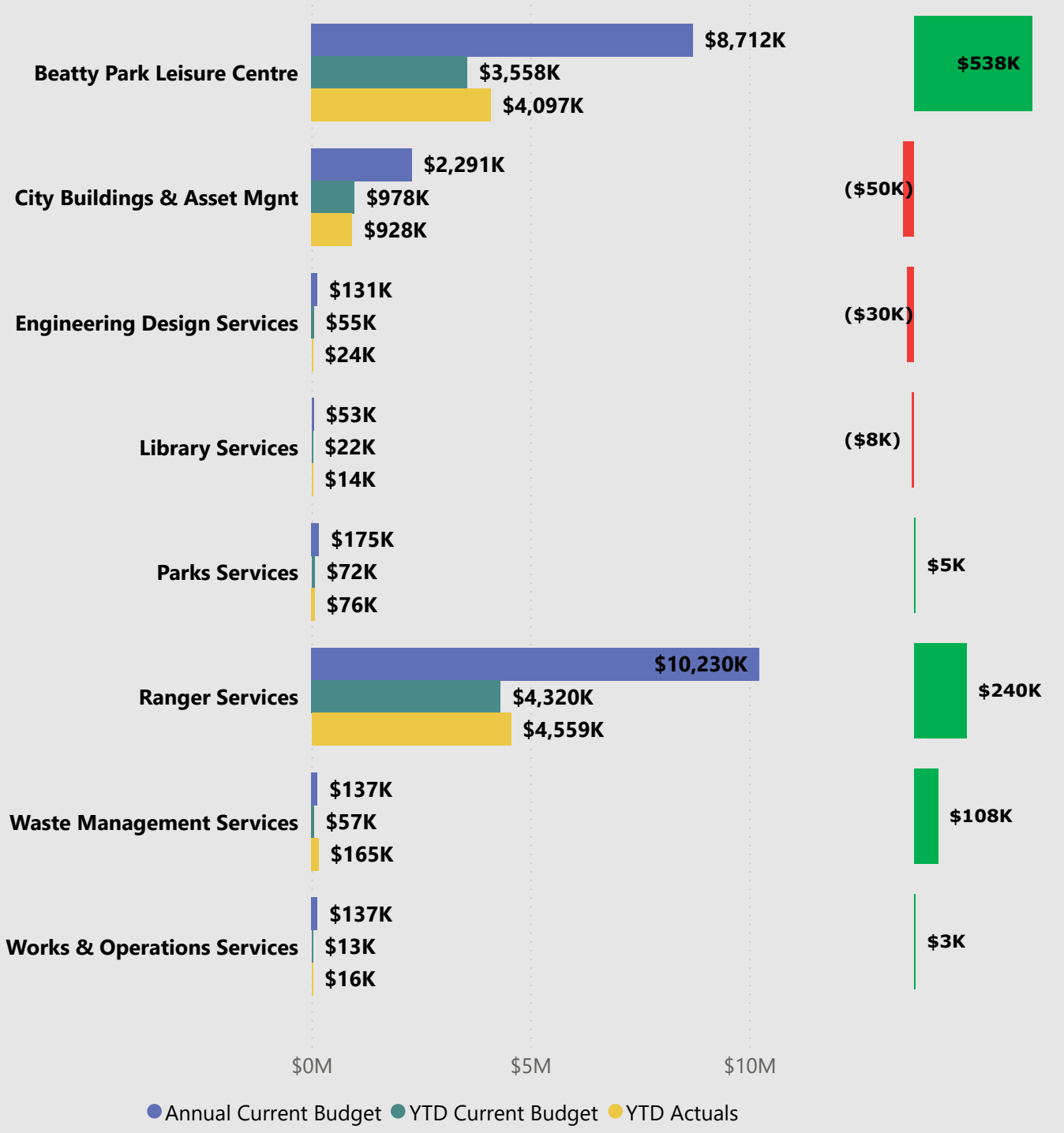
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INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



**KEY VARIANCE COMMENTARY**  
 (\$20,000 and 10%)

**Beatty Park Leisure Centre**  
 \$538k favourable income mostly due to higher admission \$209k, enrolment \$144k, membership \$131k and other fees \$34k.  
 \$20k unfavourable expenditure mostly due to timing variance for materials and contracts \$143k and interest expenses \$25k partially offset by higher employee costs \$140k.

**City Buildings & Asset Management**  
 \$50k unfavourable income due to timing variance in reimbursements received.  
 \$168k unfavourable expenditure mostly due to timing variances in depreciation \$324k, partially offset by favourable expenditure in materials and contracts \$109k and other expenditure \$68k.

**Engineering Design Services**  
 \$30k unfavourable income due to a timing variance in fees and charges for advertising fee income \$17k and grants \$13k.  
 \$27k favourable expenditure mostly due to a favourable timing variance in utilities \$45k partially offset by an unfavourable timing variance in depreciation \$19k.

**I&E Directorate**  
 \$66k favourable expenditure mainly due to timing variances in employee costs \$45k and professional services fees \$19k.

**Library Services**  
 \$33k favourable expenditure due to timing variance in materials and contracts \$28k.

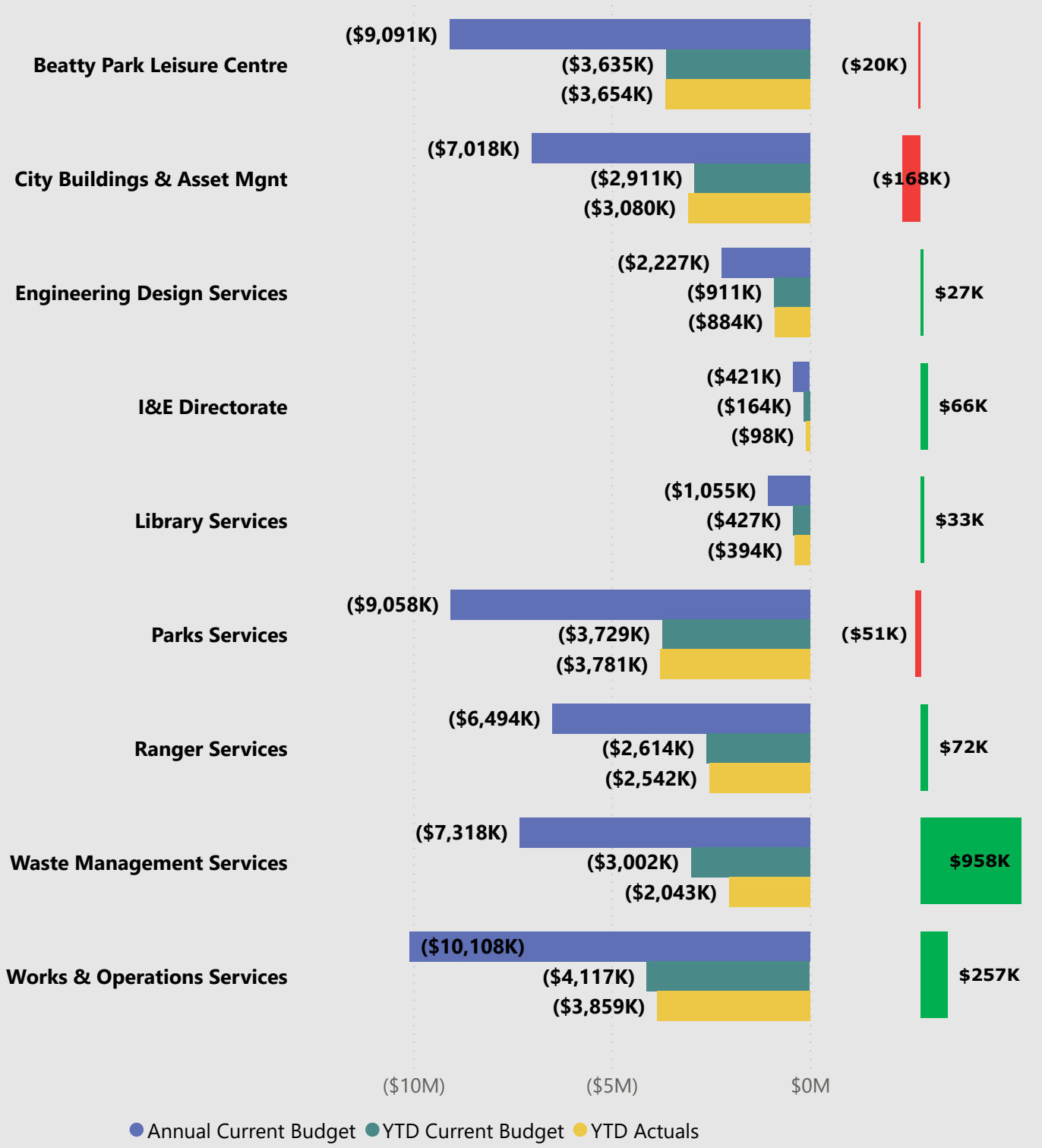
**Parks Services**  
 \$51k favourable expenditure mostly due to a timing variance in depreciation.

**Ranger Services**  
 \$240k favourable income mostly due to higher car park revenue.  
 \$72k favourable expenditure mostly due to a timing variance in depreciation.

**Waste Management Services**  
 \$108k favourable income mostly due to timing variances in fees and charges for waste service charges.  
 \$958k favourable expenditure mostly due to timing variances for materials and contracts \$853k and employee costs \$66k.

**Works and Operations Services**  
 \$257k favourable expenditure mostly due to timing variances in materials and contracts \$117k, employee costs \$77k and depreciation expense \$65k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



**CITY OF VINCENT**  
**NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE**  
**COMMUNITY & BUSINESS SERVICES DIRECTORATE**  
**OFFICE OF THE CEO**  
AS AT 30 NOVEMBER 2023



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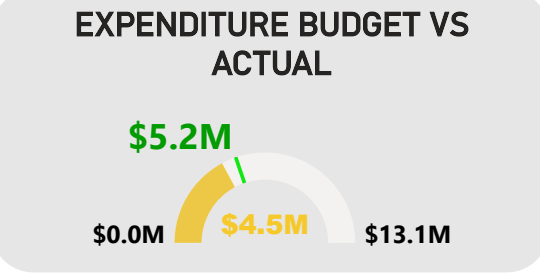
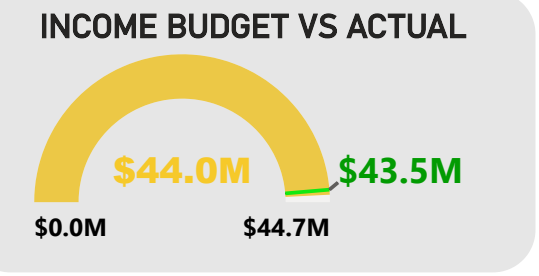
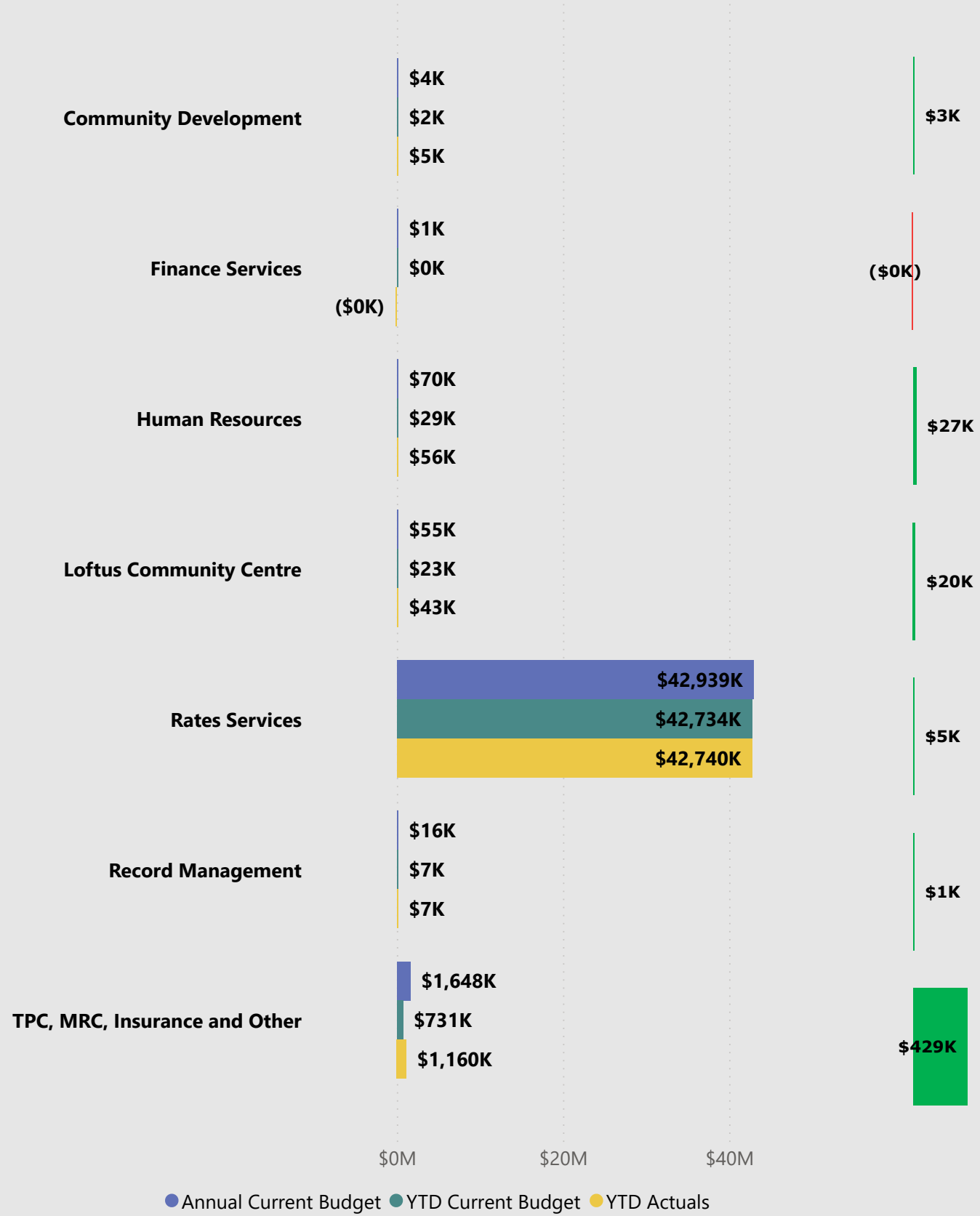
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**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
(\$20,000 and 10%)

**CBS Directorate**  
\$57k favourable expenditure due to timing variances in employee costs.

**Customer Relations**  
\$80k favourable expenditure mostly due to timing variances in employee costs.

**Finance Services**  
\$227k favourable expenditure due to timing variances in professional services fees \$80k, other expenses \$67k and employee costs \$63k.

**Loftus Community Centre**  
\$20k favourable income mainly due to higher hire fee income

**Human Resources**  
\$27k favourable income due to a timing variance in parental leave income.  
\$156k favourable expenditure due to timing variance for employee costs \$152k.

**Information Communication and Technology**  
\$137k favourable expenditure mostly due to timing variances in materials and contracts \$85k and employee costs \$52k.

**Marketing and Communications**  
\$27k favourable expenditure mostly due to timing variances in employee costs.

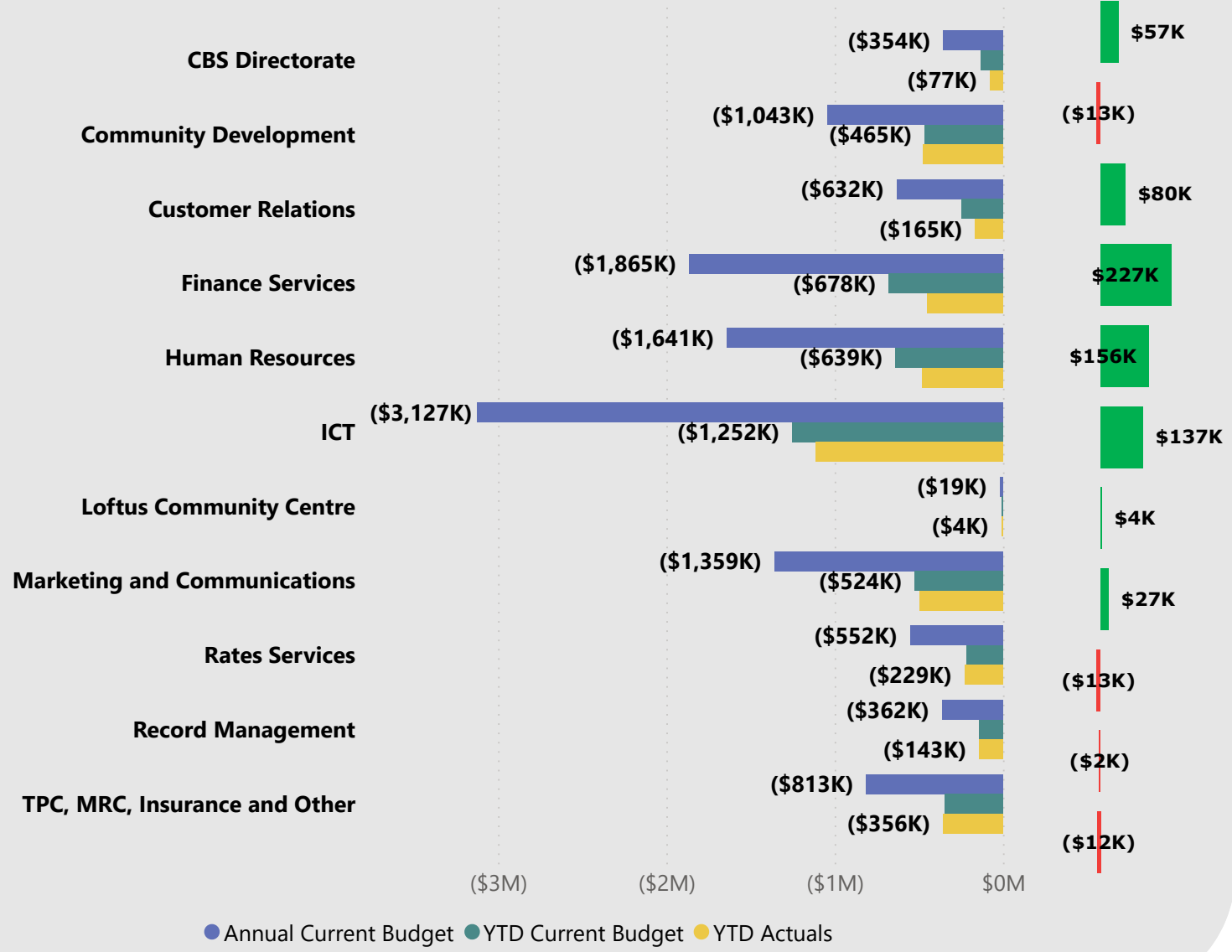
**TPC, MRC, Insurance and other**  
\$429k favourable income due to high interest earnings due to higher interest rates an cash balances \$423k.

**Chief Executive Officer**  
\$38k unfavourable expenditure mostly due to timing variance in materials and contracts.

**Members of Council**  
\$76k favourable expenditure mostly due to timing variances in materials and contracts.

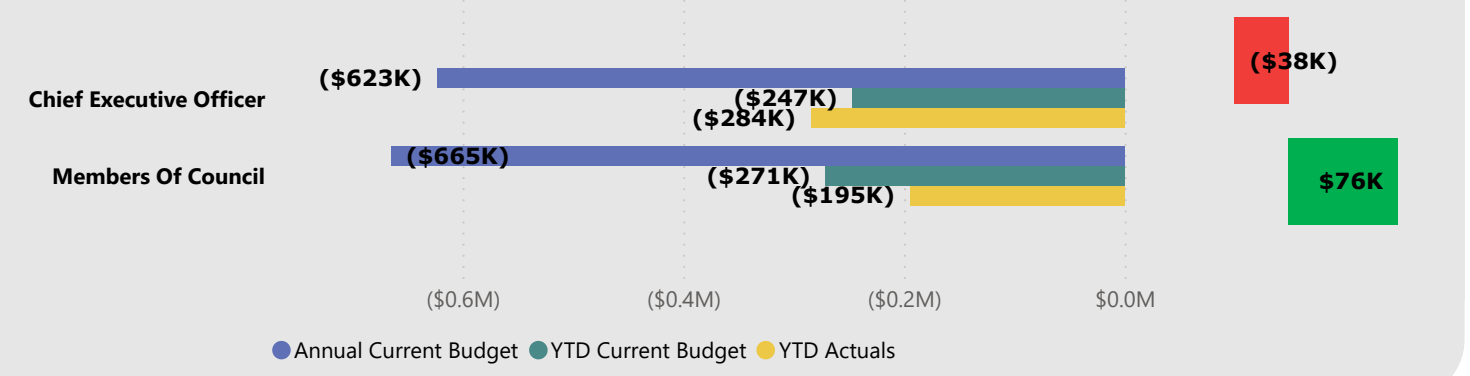
**COMMUNITY AND BUSINESS SERVICES DIRECTORATE**

**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**OFFICE OF THE CEO**

**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**







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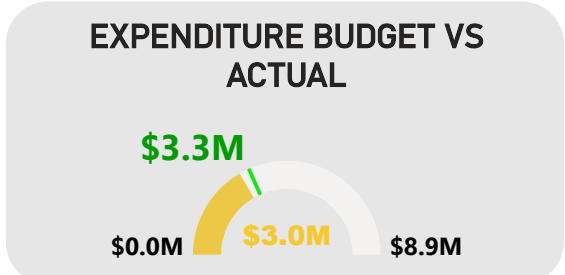
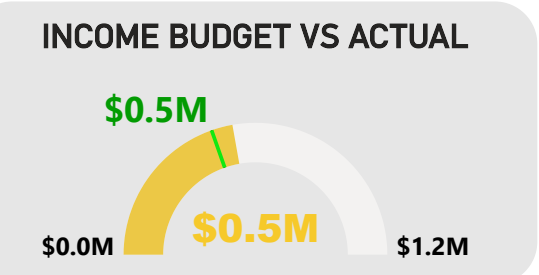
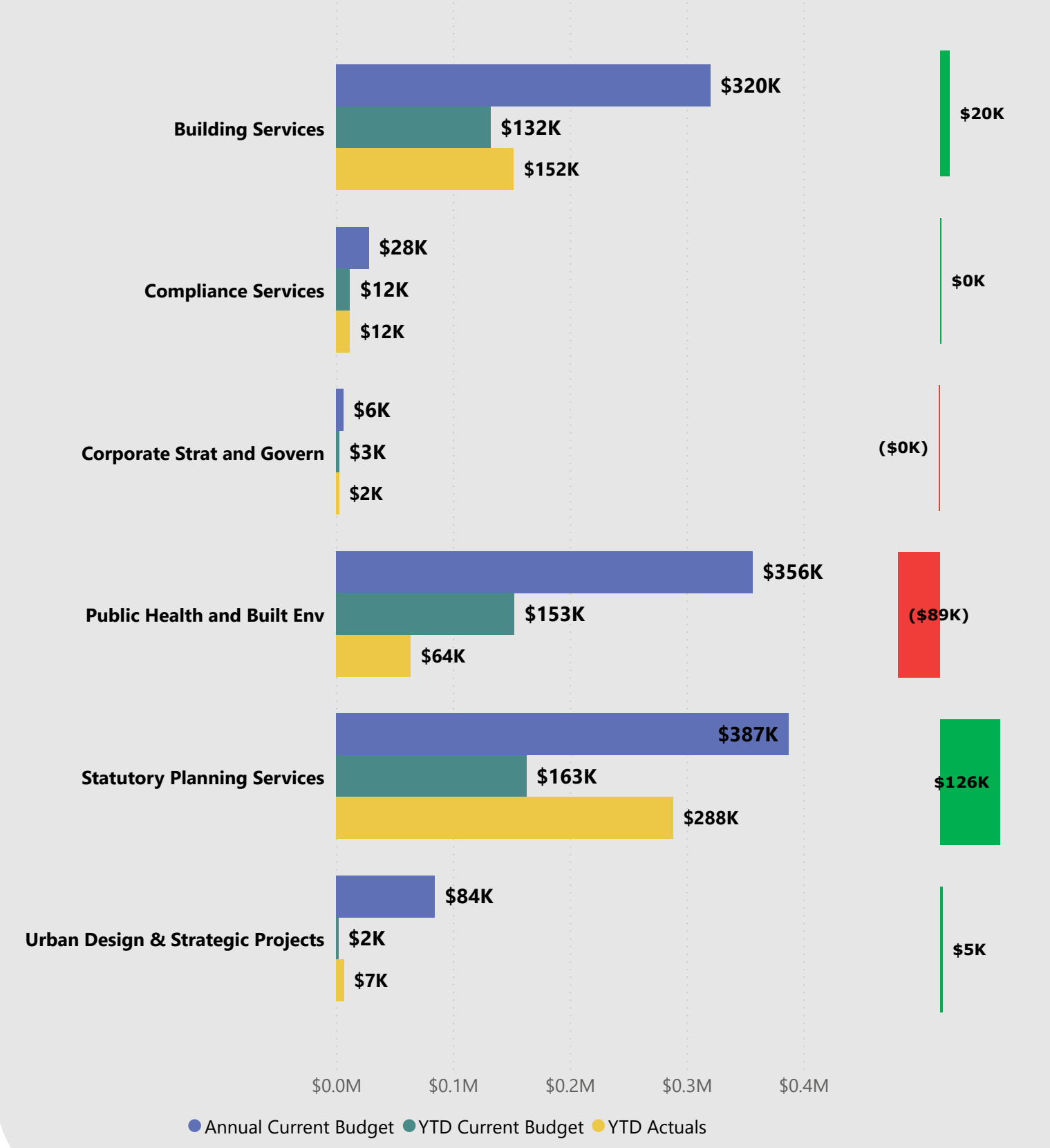
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**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
*(\$20,000 and 10%)*

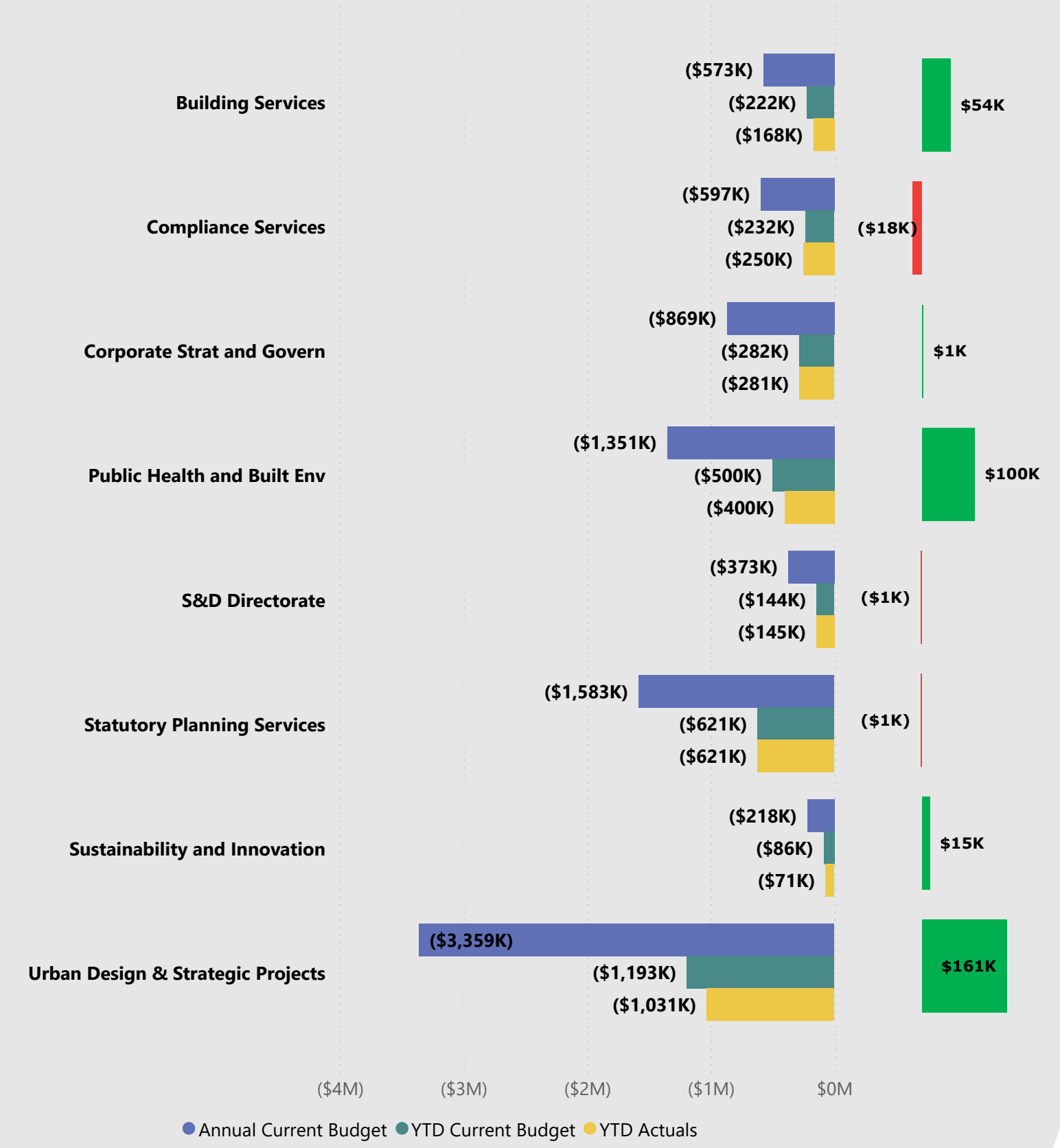
**Building Services**  
\$20k favourable income mostly due to timing variances in fees and charges. \$54k favourable expenditure mostly due to timing variance in employee costs.

**Public Health and Built Environment**  
\$89k unfavourable income mostly due to timing variances in fees and charges \$67k and state grants and subsidies \$22k. \$100k favourable expenditure due to timing variance in employee costs \$64k and materials and contracts \$34k.

**Statutory Planning Services**  
\$126k favourable income mostly due to timing difference in income received from development application fees \$98k and development application panel fees \$25k.

**Urban Design & Strategic Projects**  
\$161k favourable expenditure mostly due to timing variance for various programmes and events \$210k, partially offset by higher employee costs \$38k.

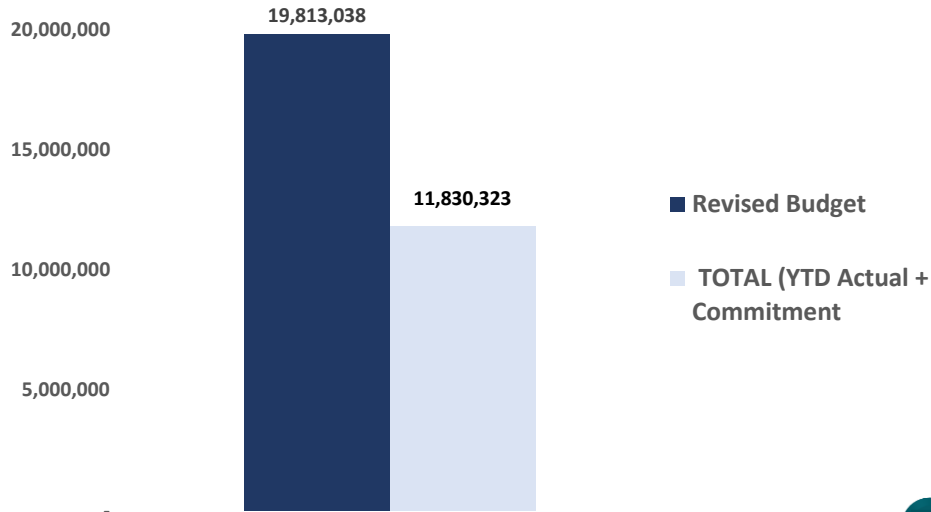
**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



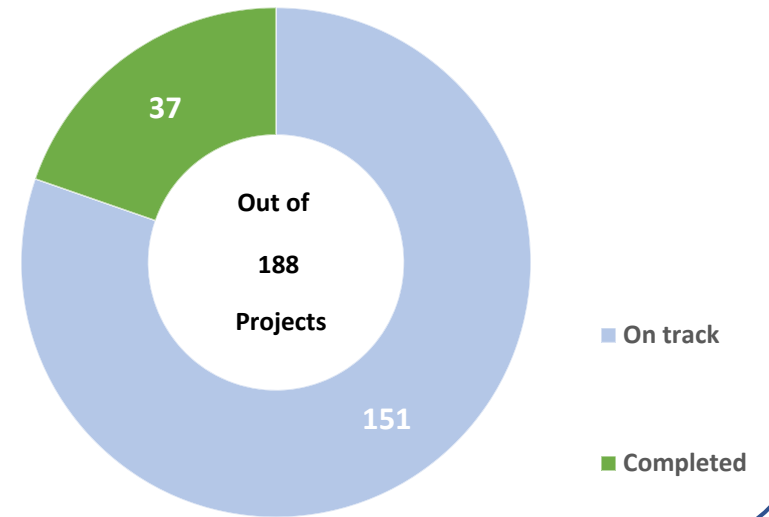


# Note 4 - City Of Vincent - Capex Report As At 30 November 2023

## Budget vs Total funds spent & committed

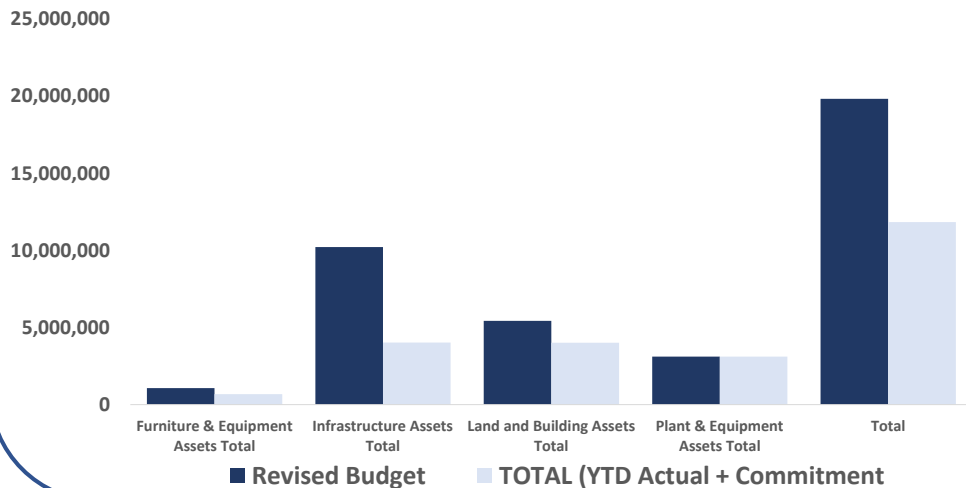


## Summary of Project Status

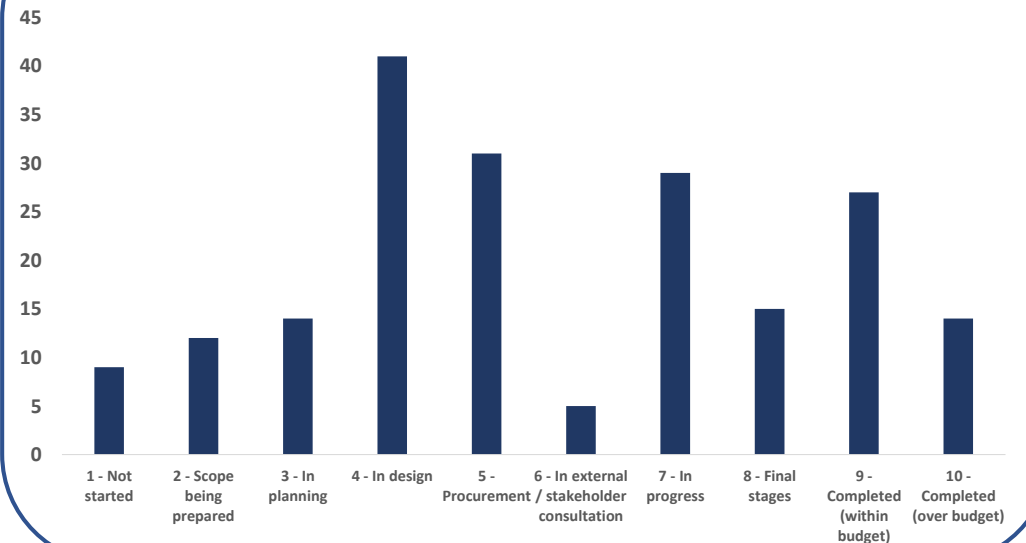


**Project Count**  
**188**

## Summary of Projects Budget vs Total funds spent & committed By Asset Class



## Summary of Project Stages



**CITY OF VINCENT**  
**NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24**  
**AS AT 30 NOVEMBER 2023**

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Land and Building Assets</b>									
<b>Air Conditioning &amp; HVAC Renewal</b>									
Air Con & HVAC Renew - Library & Local History Centre	12,301	10,000	-	10,000	-	-	Completed	9 - Completed (within budget)	Researching replacement/scope
Air Con & HVAC Renew - Miscellaneous	50,000	20,000	8,430	11,570	220	8,650	On track	7 - In progress	Split system replacement program as per AMS report
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	200	200	On track	3 - In planning	Detail design to be procured in Feb - works to be done FY25
<b>Public Toilet Renewal Program</b>									
Public Toilet Renewal - General Provision	25,000	25,000	24,541	459	-	24,541	Completed	9 - Completed (within budget)	
<b>Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand</b>									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
<b>BPLC - Construction of Indoor Changerooms</b>									
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	240,000	2,330	237,670	34,936	37,266	On track	6 - In external / stakeholder consultation	Letter of Intent in draft - Contract Award
<b>North Perth Bowling Club Toilet &amp; changeroom refurbishment</b>									
North Perth Bowling Club	145,000	145,000	124,307	20,693	15,982	140,289	Completed	9 - Completed (within budget)	
<b>Litis Stadium changeroom redevelopment</b>									
Infrastructure Works - Litis Stadium	1,724,800	410,799	10,963	399,836	1,639,455	1,650,419	On track	7 - In progress	Contract Award
<b>Beatty Park Leisure Centre - Facilities Infrastructure Renewal</b>									
BPLC - Pool Tiling Works	820,000	560,000	360,313	199,687	347,880	708,194	On track	7 - In progress	Concrete poured - tiling progressing
Plant room remedial works	114,733	20,000	1,941	18,059	93,564	95,504	On track	7 - In progress	Upper plant switchboard renewal underway
BPLC - Facilities Infrastructure Renewal	380,236	200,000	68,984	131,016	62,871	131,855	On track	7 - In progress	Renewal/maintennace program progressing
<b>Miscellaneous Asset Renewal (City Buildings)</b>									
Misc Asset Renewal - City buildings	70,000	20,000	45,815	(25,815)	18,084	63,899	On track	2 - Scope being prepared	Reactive building capital works being planned
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	47,304	47,304	59,787	(12,483)	-	59,787	Completed	10 - Completed (over budget)	23FY carried forward project
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	153,375	153,375	127,720	25,655	10,442	138,162	Completed	9 - Completed (within budget)	23FY carried forward project
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	FQBR
Menzies Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	FQBR
<b>Solar Photovoltaic System Installation</b>									
Solar Installation - DLGSC Building	98,688	-	95,680	(95,680)	-	95,680	Completed	9 - Completed (within budget)	Complete
<b>Water and Energy Efficiency Initiatives</b>									
Water and Energy Efficiency Initiatives	75,000	-	6,978	(6,978)	5,278	12,256	On track	2 - Scope being prepared	Fixtures & Fittings replacements with WELS standards
<b>Land and Building Asset Renewal Projects</b>									
Admin Building - Additional Meeting Spaces	53,356	-	1,810	(1,810)	1,400	3,210	On track	7 - In progress	Combined with project to improve accessibility in the Foyer - UAT upgrades and additional meeting spaces
Administration Centre Renewals	100,000	-	-	-	112,490	112,490	On track	5 - Procurement	Design Completed, Specification development in progress
Leederville Oval Stad Fac Renewal (Leased)	613,747	200,000	121,638	78,362	404,012	525,651	On track	7 - In progress	Awarding tender
Modifications to Litis Stadium Underpass	70,000	30,000	90,153	(60,153)	8,890	99,043	Completed	10 - Completed (over budget)	Currently in progress
Non Fixed Asset Renewals - Works Depot	20,000	-	19,643	(19,643)	7,392	27,035	Completed	9 - Completed (within budget)	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	30,000	18,960	11,040	34,200	53,160	Completed	8 - Final stages	Lease building renewals - program being developed
DLGSC HVAC, Plant & Fire Services Renewals	-	-	8,500	(8,500)	750	9,250	Deferred	8 - Final stages	C/F from 2023FY. Underspend in PY
<b>Land and Building Assets Total</b>	<b>5,431,551</b>	<b>2,174,466</b>	<b>1,211,480</b>	<b>962,986</b>	<b>2,803,946</b>	<b>4,015,426</b>			
<b>Furniture &amp; Equipment Assets</b>									
<b>ICT Renewal Program</b>									
ICT Infrastructure Renewal	45,000	-	49,184	(49,184)	18,240	67,424	On track	7 - In progress	
<b>Beatty Park Leisure Centre - Furniture &amp; Equipment</b>									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	-	3,775	(3,775)	-	3,775	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	-	33,184	(33,184)	10,922	44,106	On track	2 - Scope being prepared	
<b>Public Arts Projects</b>									
COVID-19 Artwork relief project	188,000	80,500	-	80,500	172,000	172,000	On track	7 - In progress	
<b>Accessible City Strategy Implementation Program</b>									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	178,000	76,430	101,570	90,633	167,063	On track	8 - Final stages	Link and Place Guidelines progressing

**CITY OF VINCENT**  
**NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24**  
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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Parking Machines Asset Replacement Program</b>									
Parking Infrastructure Renewal Program	206,398	-	180,385	(180,385)	26,012	206,397	Completed	9 - Completed (within budget)	
<b>Furniture &amp; Equipment Assets Total</b>	<b>1,067,576</b>	<b>258,500</b>	<b>342,958</b>	<b>(84,458)</b>	<b>336,275</b>	<b>679,234</b>			
<b>Plant &amp; Equipment Assets</b>									
<b>Fleet Management Program</b>									
P1276 - Toyota Corolla Hybrid Hatch	40,000	-	-	-	-	-	On track	3 - In planning	Toyotas to be cancelled, lead time is into 2025
P2187 - Fiat Doblo Van	50,000	-	-	-	-	-	On track	3 - In planning	
P2210 - Nissan Navara Dual Cab	35,880	-	-	-	35,880	35,880	On track	5 - Procurement	
P2207 - Nissan Navara Dual Cab	35,880	-	-	-	35,880	35,880	On track	5 - Procurement	
P2203 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P1264 - Toyota Camry	33,936	-	-	-	33,936	33,936	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1266 - Toyota Camry Hybrid	45,000	-	-	-	-	-	On track	3 - In planning	Toyotas to be cancelled, lead time is into 2025
P1275 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1274 - Toyota Corolla Hybrid Ascent	25,000	-	-	-	-	-	On track	3 - In planning	
P1269 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1277 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1278 - Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1263 - Toyota Corolla Hybrid	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P2212 - Nissan Navara	25,000	-	-	-	-	-	On track	3 - In planning	
P2208 - Nissan Navara	64,558	-	-	-	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2202 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	25,000	-	27,789	(27,789)	-	27,789	Completed	10 - Completed (over budget)	
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning	Toyotas to be cancelled, lead time is into 2025
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	-	-	-	-	-	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	50,000	-	-	-	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	40,000	-	-	-	-	-	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	Toyotas to be cancelled, lead time is into 2025
P1262 - Toyota Corolla Hybrid	25,000	-	-	-	-	-	On track	3 - In planning	Toyotas to be cancelled, lead time is into 2025
P2168 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P1258 - Toyota Corolla Hybrid Hatch	34,430	-	-	-	34,430	34,430	On track	5 - Procurement	Toyotas to be cancelled, lead time is into 2025
P2199 - Nissan Navara King Cab Ttop	40,000	-	35,880	(35,880)	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2196 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2194 - Nissan Navara King Cab Ttop	42,033	-	-	-	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Ttop	64,558	-	-	-	64,558	64,558	On track	5 - Procurement	
<b>Major Plant Replacement Program</b>									
Heavy Fleet Replacement Program	1,396,340	-	207,658	(207,658)	1,648,537	1,856,195	On track	5 - Procurement	
5 Tonne Rubbish Compactor Small Rear Loader	337,000	-	-	-	336,040	336,040	On track	8 - Final stages	Ordered - expected delivery May/June 2024
<b>Artlets</b>									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	7 - In progress	Finalising approvals for installation
<b>Parks Irrigation Upgrade &amp;Renewal Program</b>									
Weather Stations and Soil Moisture Probes	40,000	-	-	-	-	-	On track	7 - In progress	FQBR
<b>Plant &amp; Equipment Assets Total</b>	<b>3,107,912</b>	<b>20,000</b>	<b>283,327</b>	<b>(263,327)</b>	<b>2,826,550</b>	<b>3,109,877</b>			

**CITY OF VINCENT**  
**NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24**  
**AS AT 30 NOVEMBER 2023**

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Infrastructure Assets</b>									
<b>Robertson Park Development Plan - Stage 1</b>									
Preliminaries	70,000	-	-	-	-	-	On track	5 - Procurement	
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	990,000	-	-	-	-	-	On track	5 - Procurement	
Construction Contingency	58,000	-	-	-	-	-	On track	5 - Procurement	
<b>Parks Fencing Renewal Program</b>									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	6 - In external / stakeholder consultation	Quote being revised inline with allocated budget
<b>Parks Irrigation Upgrade &amp; Renewal Program</b>									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	-	-	71,377	71,377	On track	5 - Procurement	P/o issued for cabinet replacement. P/o for design issued
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	-	-	30,749	30,749	On track	4 - In design	Designs being finalised
	145,000	45,000	-	45,000	24,769	24,769	On track	4 - In design	Designs being finalised
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal									
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	250,000	135,643	114,357	27,269	162,911	On track	8 - Final stages	Practical completion meeting 28/11/23
Forrest Park - renew groundwater bore	45,000	-	83	(83)	-	83	On track	1 - Not started	Works not required - budget to be reallocated MYBR
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	1 - Not started	Licence from DWER required - works late FY24
Brigatti Gardens - renew electrical cabinet	15,000	-	19,210	(19,210)	-	19,210	On track	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	59,110	-	14,825	(14,825)	-	14,825	On track	9 - Completed (within budget)	C/F from 2023FY. Underspend in PY.
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	-	42,065	(42,065)	-	42,065	On track	10 - Completed (over budget)	C/F from 2023FY. Underspend in PY.
<b>Road Maintenance Programs – MRRG</b>									
Annual MRRG Program - bgt to be split	119,963	-	-	-	18,774	18,774	On track	2 - Scope being prepared	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	-	20,382	(20,382)	31,513	51,895	On track	7 - In progress	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	-	27,706	(27,706)	199,971	227,677	On track	7 - In progress	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	-	228,690	(228,690)	36,320	265,010	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	-	259,132	(259,132)	48,332	307,464	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Lord St - Harold St to Walcott St	168,431	-	109,075	(109,075)	27,170	136,244	On track	8 - Final stages	Waiting for Main Roads to complete line marking
Fitzgerald St (2) - Newcastle to Carr	7,970	-	3,405	(3,405)	5,979	9,384	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	8,472	18,026	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	5,787	(5,787)	9,555	15,342	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	100,855	107,410	Completed	9 - Completed (within budget)	23FY carried forward project
<b>Road Maintenance Programs – Local Road Program</b>									
Annual Local Roads Program - bgt to be split	1,787,472	-	13,821	(13,821)	-	13,821	On track	4 - In design	
LRP - Albert Street – Barnet Street to Charles Street	-	-	1,792	(1,792)	-	1,792	On track	4 - In design	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	4 - In design	
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	4 - In design	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	6,966	(6,966)	-	6,966	On track	4 - In design	
LRP - Blake Street - Norham Street to Walcott Street	-	-	20,406	(20,406)	2,232	22,638	On track	4 - In design	
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	31,098	(31,098)	740	31,838	On track	4 - In design	
	-	-	-	-	15,000	15,000	On track	4 - In design	
LRP - Melrose Street - Oxford Street to End	-	-	-	-	-	-	On track	4 - In design	
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	16,328	(16,328)	48,648	64,976	On track	4 - In design	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	4 - In design	
LRP - Tay Place - Albert Street to Kadina Street	-	-	11,181	(11,181)	740	11,920	On track	4 - In design	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-	-	-	-	On track	4 - In design	
LRP - View Street to Alma Road	-	-	-	-	11,000	11,000	On track	4 - In design	Sent to service locator for high pressure gas approval. Expected to start Feb 2024

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	-	-	-	-	On track	4 - In design	Sent to service locator for high pressure gas approval. Expected to start Feb 2024
Guildford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	19,132	30,637	Completed	10 - Completed (over budget)	23FY carried forward project
<b>Parks Greening Plan Program</b>									
Greening program - Robertson Park	61,000	-	-	-	-	-	On track	7 - In progress	
Greening plan	150,000	80,000	51,638	28,362	47,541	99,179	On track	4 - In design	Litis Stadium underpass landscaping completed.
<b>Traffic Management Improvements</b>									
Britannia Road Improvements	40,000	-	-	-	-	-	On track	4 - In design	
Minor Traffic Management Improvements	200,000	-	3,759	(3,759)	11,666	15,425	On track	7 - In progress	
Harold and Lord St Intersection	22,850	-	-	-	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	421	421	421	0	50,532	50,953	Completed	10 - Completed (over budget)	23FY carried forward project
<b>Parks Playground / Exercise Equipment Upgrade &amp; Renewal Program</b>									
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kyilla Park - soft fall replacement	60,000	60,000	-	60,000	-	-	Completed	9 - Completed (within budget)	Installation late October/early November
Braithwaite Park - playground and soft fall replac (south)	150,000	-	1,250	(1,250)	-	1,250	On track	6 - In external / stakeholder consultation	Designs being finalised - installation early 2024
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	-	10,000	-	-	On track	2 - Scope being prepared	Consultation required - replacment with softfall mulch
Menzies Park - replace playground soft fall	50,000	50,000	-	50,000	55,700	55,700	On track	7 - In progress	Installation November/December
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	-	70,000	68,540	68,540	On track	7 - In progress	Installation November/December
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	-	18,000	13,875	13,875	On track	7 - In progress	Installation November
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	Completed - Asset addition form TBC
<b>Parks Infrastructure Upgrade &amp; Renewal Program</b>									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	19,427	5,574	4,300	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	-	3,837	(3,837)	-	3,837	On track	7 - In progress	-
Hyde Street Reserve - replace Gazebo	10,000	10,000	4,920	5,080	-	4,920	On track	9 - Completed (within budget)	Works in progress
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	33,872	11,128	-	33,872	Completed	9 - Completed (within budget)	Completed
Hyde Park - Renewal of path lighting poles	76,000	-	75,910	(75,910)	-	75,910	Completed	9 - Completed (within budget)	Completed
<b>Accessible City Strategy Implementation Program</b>									
Wayfinding Implementation Plan - Stage 1	198,000	100,000	28,700	71,300	37,024	65,724	On track	7 - In progress	
<b>Gully Soak-well and Minor Drainage Improvement Program</b>									
Mt Hawthorn West Drain Improv – Stage 1	40,000	-	-	-	40,000	40,000	On track	7 - In progress	
Gully Soak Well Program	134,710	-	24,807	(24,807)	4,662	29,469	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	-	76,547	(76,547)	363,692	440,239	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	-	-	-	-	-	On track	7 - In progress	
<b>Road Maintenance Programs – State Black Spot</b>									
State Black Spot Programs scheduled annually	80,000	-	-	-	-	-	On track	4 - In design	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	-	9,576	(9,576)	5,845	15,421	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	-	-	-	1,734	1,734	On track	6 - In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	-	-	-	3,990	3,990	On track	4 - In design	WP works progressing.
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	23FY carried forward project
<b>Road Maintenance Programs – Roads to Recovery</b>									
Annual Roads to Recovery Program - bgt to be split	325,582	-	-	-	-	-	On track	4 - In design	
R2R - Brentham Street - Egina and Raglan	-	-	-	-	-	-	On track	4 - In design	Scheduled works in January 2024
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	26,308	(26,308)	3,012	29,320	On track	4 - In design	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	-	-	-	-	-	-	On track	4 - In design	
<b>Car Parking Upgrade/Renewal Program</b>									
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	2 - Scope being prepared	
Macedonia Place Car Park	40,000	-	39,695	(39,695)	-	39,695	On track	8 - Final stages	
ASeTTS Car Park - 286 Beaufort Street	20,000	-	-	-	-	-	On track	4 - In design	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	-	-	-	-	-	On track	7 - In progress	Audit has been completed. Analysing data

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Minor Capital Improv of City Car Parks (General Provision)	37,000	-	6,435	(6,435)	8,251	14,687	On track	4 - In design	
<b>Public Open Space Strategy Implementation Plan</b>									
Birdwood Square - Public Toilets	294,000	-	-	-	-	-	On track	5 - Procurement	
Public Open Space Strategy Implementation	30,000	10,000	1,750	8,250	3,347	5,097	On track	7 - In progress	Park furniture being purchased
<b>Parks Lighting Renewal Program</b>									
Lighting Renewal Program - General Provision	50,000	30,000	17,056	12,944	17,555	34,612	On track	2 - Scope being prepared	Les Lillevman- procurement underway
<b>Community Safety Initiatives</b>									
Laneway Lighting Program	120,000	-	7,950	(7,950)	76,728	84,678	On track	5 - Procurement	Laneways have been identified and quotes being sought
<b>Banks Reserve Master Plan Implementation</b>									
Walter's Brook Crossing	213,566	-	6,879	(6,879)	2,921	9,800	On track	4 - In design	Pending geotech
Boardwalk - Interpretation Node	20,000	-	-	-	-	-	On track	7 - In progress	
<b>Footpath Upgrade and Renewal Program</b>									
Footpath Upgrade and Renewal Program	258,092	-	7,659	(7,659)	-	7,659	On track	4 - In design	
<b>Haynes Street Reserve Development Plan Implementation</b>									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	130	47,711	15,669	15,800	On track	7 - In progress	
<b>Rights of Way Rehabilitation Program</b>									
Rights of Way Rehab Program	230,657	-	262,954	(262,954)	48,058	311,011	On track	8 - Final stages	Ongoing works
<b>Parks Eco-Zoning Program</b>									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	1 - Not started	Project to be deferred/switched MYBR to allow for Installation March-May 2024
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	
Monmouth Street	8,136	-	-	-	-	-	On track	6 - In external / stakeholder consultation	On hold pending review of POS options in area
Charles Veryard Reserve - Eco-zoning	1,404	1,404	1,404	-	4,441	5,845	Completed	10 - Completed (over budget)	23FY carried forward project - Completed.
<b>Parks Pathways Renewal Program</b>									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-	5,000	-	-	On track	2 - Scope being prepared	To commence
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	37,604	62,396	22,248	59,852	On track	9 - Completed (within budget)	Awaiting final invoices
<b>Car Parking Upgrade/Renewal Program</b>									
HBF Stadium Car Park	49,250	-	-	-	-	-	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
<b>Bus Shelter Replacement and Renewal Program</b>									
Bus Shelters - Replace & Upgrade	70,000	-	19,552	(19,552)	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
<b>Parks Playground / Exercise Equipment Upgrade &amp; Renewal Program</b>									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Veryard Res - Replac playground	59,904	59,904	60,000	(96)	-	60,000	Completed	10 - Completed (over budget)	
<b>Street Lighting Renewal Program</b>									
<b>Skate Space at Britannia Reserve</b>									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	300,000	6,200	293,800	319,226	325,426	On track	5 - Procurement	Pending Council decision in December 2023 OCM

**CITY OF VINCENT**  
**NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24**  
**AS AT 30 NOVEMBER 2023**

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>North Perth Town Centre Place Plan</b>									
Tree Up Lighting	60,000	-	-	-	-	-	On track	3 - In planning	RAC grant unsuccessful. Developing project scope
<b>Bicycle Network</b>									
Bicycle Network - Travel Smart Actions	16,000	-	-	-	-	-	On track	2 - Scope being prepared	
Bicycle Network	185,430	-	-	-	3,990	3,990	On track	4 - In design	Scope and modelling to be conducted
<b>Infrastructure Assets Total</b>	<b>10,205,999</b>	<b>1,572,436</b>	<b>2,051,439</b>	<b>(479,003)</b>	<b>1,974,347</b>	<b>4,025,786</b>			
<b>Grand Total</b>	<b>19,813,038</b>	<b>4,025,402</b>	<b>3,889,205</b>	<b>136,197</b>	<b>7,941,118</b>	<b>11,830,323</b>			

Summary	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,431,551	2,174,466	1,211,480	77.70%
Furniture and Equipment	1,067,576	258,500	342,958	67.88%
Plant and Equipment	3,107,912	20,000	283,327	90.88%
Infrastructure Assets	10,205,999	1,572,436	2,051,439	79.90%
<b>Total</b>	<b>19,813,038</b>	<b>4,025,402</b>	<b>3,889,205</b>	<b>80.37%</b>

Funding	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,978,963	1,010,967	2,324,072	74.1%
Cash Backed Reserves	5,722,938	2,472,510	1,335,724	76.7%
Capital Grants, Contributions and Loans	4,130,332	541,925	206,335	95.0%
Other (Disposals/Trade In)	980,805	-	23,074	97.6%
<b>Total</b>	<b>19,813,038</b>	<b>4,025,402</b>	<b>3,889,205</b>	<b>80.37%</b>





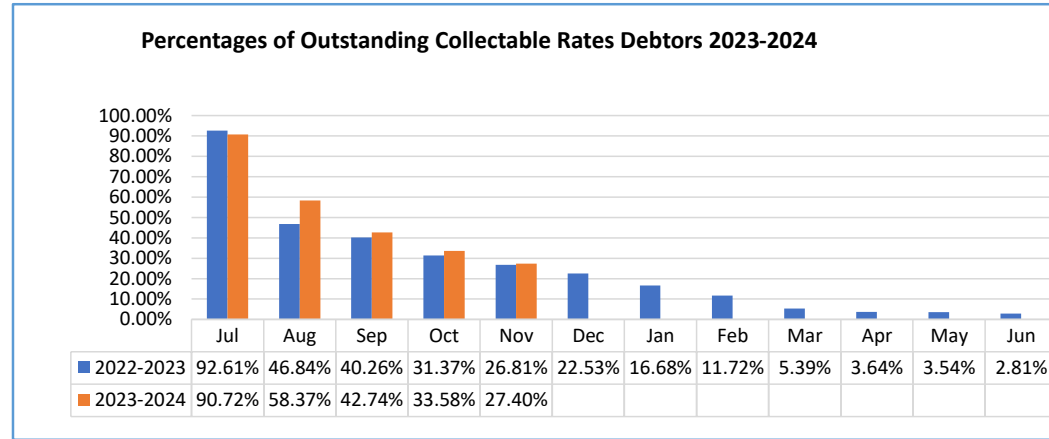
**CITY OF VINCENT  
NOTE 5 - CASH BACKED RESERVES  
AS AT 30 NOVEMBER 2023**

Reserve Particulars	Budget Opening Balance 01/07/2023 \$	Actual Opening Balance 01/07/2023 \$	Budget Transfers to Reserve 30/11/2023 \$	YTD Actual Transfers to Reserve 30/11/2023 \$	Budget Interest Earned 30/11/2023 \$	YTD Actual Interest Earned 30/11/2023 \$	Budget Transfers from Reserve 30/11/2023 \$	YTD Actual Transfers from Reserve 30/11/2023 \$	Budget Closing Balance 30/11/2023 \$	Actual Closing Balance 30/11/2023 \$
Asset Sustainability Reserve	7,368,624	7,263,819	1,397,640	1,811,464	52,115	123,111	(1,863,545)	(1,199,171)	6,954,834	7,999,221
Beatty Park Leisure Centre Reserve	308,340	311,189	0	0	1,860	4,394	(35,415)	(3,775)	274,785	311,808
Cash in Lieu Parking Reserve	1,200,761	1,297,503	6,575	0	3,650	8,622	(324,375)	(105,130)	886,611	1,200,995
Hyde Park Lake Reserve	165,950	167,069	0	0	1,385	3,272	0	0	167,335	170,341
Land and Building Acquisition Reserve	307,816	307,816	0	0	2,565	6,059	0	0	310,381	313,875
Leederville Oval Reserve	71,705	71,705	0	0	600	1,417	0	0	72,305	73,122
Loftus Community Centre Reserve	141,125	142,550	0	0	1,175	2,776	0	0	142,300	145,325
Loftus Recreation Centre Reserve	232,511	274,392	27,100	28,163	2,480	5,859	0	0	262,091	308,413
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	1,770	4,181	0	0	214,225	210,036
Parking Facility Reserve	109,375	109,375	0	0	910	2,150	0	0	110,285	111,525
Percentage For Public Art Reserve	268,947	284,947	85,511	0	390	921	(92,500)	(27,518)	262,348	258,350
Plant and Equipment Reserve	131	131	0	0	0	0	0	0	131	131
POS reserve - General	652,650	581,457	333,330	782,195	11,715	27,674	(19,935)	0	977,760	1,391,327
POS reserve - Haynes Street	88,049	87,328	16,880	16,882	240	567	(41,665)	(130)	63,504	104,647
State Gymnastics Centre Reserve	129,617	131,853	5,375	5,413	1,190	2,811	0	0	136,182	140,077
Strategic Waste Management Reserve	30,089	30,089	95,885	228,176	2,170	5,126	0	0	128,144	263,391
Tamala Park Land Sales Reserve	3,273,250	3,271,415	694,445	0	41,190	97,303	0	0	4,008,885	3,368,718
Underground Power Reserve	2,448,925	2,426,976	0	0	20,420	48,238	0	0	2,469,345	2,475,214
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(95,075)	(228,176)	133,101	0
	<b>17,238,497</b>	<b>17,193,645</b>	<b>2,662,741</b>	<b>2,872,293</b>	<b>145,825</b>	<b>344,482</b>	<b>(2,472,510)</b>	<b>(1,563,900)</b>	<b>17,574,553</b>	<b>18,846,519</b>



Rates Outstanding

	Total
Balance from Previous Year	623,048
Rates Levied - Initial	42,045,635
Rates Levied - Interims	258,261
Rates Waived	(119,626)
Non Payment Penalties	480,444
Other Rates Revenue	178,183
<b>Total Rates Collectable</b>	<b>43,465,945</b>
Outstanding Rates	11,909,696
ESL Debtors	464,017
Pensioner Rebates Not Yet Claimed	458,045
ESL Rebates Not Yet Claimed	16,309
Deferred Rates Debtors	(141,838)
<b>Current Rates Outstanding</b>	<b>12,706,229</b>



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(2,444)	(1,806)	225	136,193	132,168
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	191,516	191,516
DEBTOR CONTROL - PROPERTY INCOME	65,946	(6,357)	(2,327)	4,533	61,795
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	930	2,254
DEBTOR CONTROL - OTHER	25,284	300	25,573	641,197	692,354
DEBTOR CONTROL - PLANNING SERVICES FEES	398	0	46	255	699
DEBTOR CONTROL - GST	(236,013)	135,836	(30,963)	131,138	(2)
DEBTOR CONTROL - INFRINGEMENT	233,520	103,527	74,042	772,692	1,183,781
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
<b>TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023</b>	<b>88,015</b>	<b>231,500</b>	<b>66,596</b>	<b>1,371,883</b>	<b>1,757,994</b>
	<b>5.0%</b>	<b>13.2%</b>	<b>3.8%</b>	<b>78.0%</b>	<b>100.0%</b>

ACCRUED INCOME	172,268
ACCRUED INTEREST	1,028,577
PREPAYMENTS	1,965,423
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>	<b>4,924,263</b>



**CITY OF VINCENT**  
**NOTE 7 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2023**

	Original Budget 2023/24 \$	YTD Budget Nov-23 \$	YTD Actuals Nov-23 \$	YTD Actuals Nov-22 \$	Month Actuals Nov-23 \$	Month Actuals Nov-22 \$
<b><u>ADMINISTRATION</u></b>						
Revenue	0	0	0	(306,257)	(101,189)	(75,257)
Expenditure	0	0	0	306,429	58,087	75,629
<b>Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>172</b>	<b>(43,102)</b>	<b>372</b>
<b><u>SWIMMING POOLS AREA</u></b>						
Revenue	2,550,517	1,192,901	1,217,402	1,039,822	285,061	236,796
Expenditure	(4,743,305)	(1,892,248)	(2,114,592)	(1,809,223)	(913,306)	(372,174)
<b>Surplus/(Deficit)</b>	<b>(2,192,788)</b>	<b>(699,347)</b>	<b>(897,189)</b>	<b>(769,401)</b>	<b>(628,245)</b>	<b>(135,378)</b>
<b><u>SWIM SCHOOL</u></b>						
Revenue	2,038,129	1,003,408	1,095,504	926,607	257,630	188,660
Expenditure	(1,468,815)	(570,533)	(677,514)	(515,686)	(155,891)	(102,828)
<b>Surplus/(Deficit)</b>	<b>569,314</b>	<b>432,875</b>	<b>417,990</b>	<b>410,922</b>	<b>101,739</b>	<b>85,832</b>
<b><u>CAFÉ</u></b>						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	0	(0)	100
<b>Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>100</b>
<b><u>RETAIL SHOP</u></b>						
Revenue	726,402	275,264	285,585	254,163	73,125	59,215
Expenditure	(590,781)	(225,761)	(158,757)	(196,251)	(58,140)	(55,830)
<b>Surplus/(Deficit)</b>	<b>135,621</b>	<b>49,503</b>	<b>126,828</b>	<b>57,912</b>	<b>14,985</b>	<b>3,385</b>
<b><u>HEALTH &amp; FITNESS</u></b>						
Revenue	2,109,626	639,672	1,172,934	968,947	262,307	214,650
Expenditure	(1,425,194)	(568,250)	(609,862)	(535,694)	(199,768)	(109,633)
<b>Surplus/(Deficit)</b>	<b>684,432</b>	<b>71,422</b>	<b>563,072</b>	<b>433,253</b>	<b>62,539</b>	<b>105,017</b>
<b><u>GROUP FITNESS</u></b>						
Revenue	746,431	230,498	400,414	343,662	88,217	76,689
Expenditure	(730,671)	(300,578)	(329,385)	(295,860)	(109,991)	(51,377)
<b>Surplus/(Deficit)</b>	<b>15,760</b>	<b>(70,080)</b>	<b>71,029</b>	<b>47,803</b>	<b>(21,774)</b>	<b>25,312</b>
<b><u>AQUAROBICS</u></b>						
Revenue	300,112	106,723	159,151	140,791	35,840	30,580
Expenditure	(188,260)	(74,853)	(85,586)	(80,008)	(30,362)	(17,567)
<b>Surplus/(Deficit)</b>	<b>111,852</b>	<b>31,870</b>	<b>73,565</b>	<b>60,783</b>	<b>5,478</b>	<b>13,013</b>
<b><u>CRECHE</u></b>						
Revenue	79,938	42,321	43,920	36,187	9,778	7,899
Expenditure	(379,900)	(149,581)	(156,256)	(123,344)	(48,150)	(34,142)
<b>Surplus/(Deficit)</b>	<b>(299,962)</b>	<b>(107,260)</b>	<b>(112,337)</b>	<b>(87,156)</b>	<b>(38,372)</b>	<b>(26,244)</b>
<b>Net Surplus/(Deficit)</b>	<b>(975,771)</b>	<b>(291,017)</b>	<b>242,959</b>	<b>154,287</b>	<b>(546,752)</b>	<b>71,407</b>
Less: Depreciation	(1,446,544)	(602,725)	(706,252)	(448,080)	(706,252)	(99,026)
<b>Surplus/(Deficit)</b>	<b>470,773</b>	<b>311,708</b>	<b>949,211</b>	<b>602,367</b>	<b>159,500</b>	<b>170,434</b>

**Beatty Park Net Surplus 2023-2024  
Actual vs Budget YTD Variance**

