

7.4 MID YEAR BUDGET REVIEW 2023/24

TRIM Ref: D24/21566

- Attachments:
1. Rate Setting Statement 2023/24
 2. Net Current Assets 2023/24
 3. Cash Backed Reserves 2023/24
 4. Capital Budget 2023/24
 5. Operating Budget Analysis 2023/24

RECOMMENDATION:

That Council **BY ABSOLUTE MAJORITY APPROVES** the following amendments to the 2023/24 Annual Budget:

- a) A net increase in the Operating result of \$1,899,197 as per Attachments 1;
- b) A net increase in Cash Backed Reserves totalling \$3,178,691 as per Attachments 3;
- c) A net decrease in the Capital Expenditure Budget of \$375,837 as per Attachment 4;
- d) A net decrease in closing surplus of \$1,300,157, resulting in a forecasted year end surplus at 30 June 2024 of \$653,883 as per Attachment 1; and
- e) Additional loan payment of \$1,400,000 towards Beatty Park Loan 10

PURPOSE OF REPORT:

The purpose of this report is to consider and authorise the proposed mid-year budget review for 2023/24.

BACKGROUND:

The review period covered for this budget is October 2023 to January 2024. The mid-year budget review has maintained a conservative approach and at the same time has increased budgeted revenue and expenditure in line with forecasted positions. An allowance was made to carry forward capital projects that will not be delivered in the current financial year.

DETAILS:

The budget amendments from this review incorporates the following adjustments:

- A net increase in the operating result of \$1,899,197 as per **Attachment 1**;
- A net increase in Cash Backed Reserves of \$3,178,691 as per **Attachments 3**;
- A net decrease in the capital budget of \$375,837 as per **Attachment 4**; and
- A net decrease in the closing surplus of \$1,300,157, resulting in a forecasted year end surplus at 30 June 2024 of \$653,883 as per **Attachment 1**.

Capital Expenditure

The 2023/2024 midyear budget review includes a capital expenditure program totalling \$19,437,201.

The City's major capital expenditure projects for this financial year include the Roads Program (\$3,520,477), Beatty Park Infrastructure renewals (\$2,059,992), Heavy Fleet Replacement (\$1,733,340), Litis Stadium Infrastructure works (\$1,724,800), Robertson Park project (\$1,251,687) and Leederville Oval Stand Facility renewal (\$533,747).

Further detail of the total amendments of \$375,837 to the capital expenditure budget is included in **Attachment 4**.

Some of the key capital budget amendments are summarised below:

Description	Current Budget	Proposed Revised Budget	Net Movement	Comments
Wayfinding Implementation Plan - Stage 1	198,000	71,200	(126,800)	Carry forward to FY25
Haynes St Reserve Development Plan 1 & 2	147,841	45,000	(102,841)	Reallocate savings to Mount Hawthorn skate & Robertson Park
COVID-19 Artwork relief project	188,000	100,000	(88,000)	Carry forward to FY25
Leederville Oval Stadium Facility Renewal	613,747	533,747	(80,000)	Savings reallocated to other projects
Tree Up Lighting	60,000	-	(60,000)	Carry forward to future year
Gully Soak Well Program	134,710	84,710	(50,000)	Carry forward to FY25
Minor Traffic Management Improvements	200,000	150,000	(50,000)	Carry forward to FY25
Footpath Upgrade and Renewal Program	258,092	208,092	(50,000)	Carry forward to FY25
Mt Hawthorn Skate Park – Youth Skate Facility (Election Commitment)	311,353	386,353	75,000	Reallocating savings from Haynes St Reserve
Belgravia/Loftus Rec Centre - Purchase of Gym Equipment	-	230,000	230,000	Replacement of gym equipment

Revenue budget amendments

Further detail of the main operating revenue budget amendments are included in **Attachment 5**. Operating revenue has increased by \$2,779,389 with key changes include below:

- **Interest earnings** have increased by \$960,000 mainly due to higher interest rates and cash balances (\$900,000) and higher interest revenue due to increased rates smoothing (\$60,000).
- **Fees and charges** increased by \$837,302. The breakdown of the key fees and charges amendments are as follows:

Service Area	Details	\$ Budget Increase/(Decrease)
Beatty Park	Increase in memberships sign-ups, swim school enrolments, pool admissions and usage	489,500
Rangers	Carpark Fees	411,838
Public Health and Built Environment	Lower food premises licences and public building licences	(66,060)
Building Services	Decreased building licence/permit revenue due to a reduction in building applications	(69,500)

- **TPRC distributions** have increased by \$833,334.
- **Other Revenue** has increased by \$42,820 mainly due to Waste Management Services increases in microbusiness waste collection and container deposit scheme revenue.

Operating expense budget increase

Further detail of the main operating expense budget amendments are included in **Attachment 5**. Operating expenses have increased by \$880,192 with key changes included below:

- **Depreciation** has increased by \$568,243 mainly due to 2022/23 asset valuation adjustments.
- **Employee Costs** have increased by \$258,713 mainly due to an increase in Beatty Park swim school (\$196,600) and project management cost for the Leederville Carparks Redevelopment (\$70,000).

- An increase in **materials and contracts** of \$142,969 mainly due to:
 - Information Technology increase of \$302,000 mostly due to increased current support demand and security improvements to address external audit findings and an increase in the timesheet project to include payroll functionality;
 - City Buildings facilities management increase of \$42,365;
 - Ranger Services increase of \$40,000 for bank fees due to increase in transaction volume;
 - Works and Operations services increase of \$39,114 due to an increase in plant maintenance, fuel and other expenditure;
 - Sustainability increase of \$38,000 for the Sustainable Environment Strategy Review;
 - A decrease in Waste Management Services of \$311,673; and
 - A decrease in health inspection costs to align with decrease in revenue by Public Health of \$62,660.

An increase in **other expenditure** of \$51,033 mostly due to an increase in Beatty Park swimming pool equipment maintenance and Health and fitness equipment maintenance.

Cash Backed Reserves

Details of the cash backed reserves amendments are included in **Attachment 3**. The net proposed increase in reserves is \$3,178,691 with key movements below:

Transfer to reserves has increased by \$3,167,696 mainly due to an increase in Asset sustainability and TPRC reserves and capital works deferred to FY25.

- Asset Sustainability Reserve \$1,884,363;
- Tamala Park Reserves \$833,334; and
- Higher interest income \$450,000.

Transfer from reserves has decreased by \$10,995 mainly due to the capital works deferred to FY25 and new capital works:

- Cash in lieu parking reserve (Wayfinding Implementation Plan Stage 1) (\$126,800);
- POS Reserve Haynes St (\$102,841); and
- Percentage of Public Art Reserve (COVID Artwork Relief project) (\$88,000); partially offset by
- Loftus Recreation Centre (Gym Equipment and renovations) \$230,000.

Opening Surplus

The actual opening surplus for 2023/24 as per the 2022/23 audited annual financial statements was \$9,050,809 compared to the estimated opening surplus of \$4,098,616 originally proposed in the 2023/24 adopted annual budget. The additional surplus of \$4,952,193 is mainly due to the following:

- An increase of \$1,410,464 due to brought forward 2023-24 Financial Assistance Grants paid in 2022/23. On 6 June 2023, Local Governments were informed that there would be no advance payment of grants for that financial year. However, on 20 June 2023, this decision was revised and it was confirmed that 100 percent of the grants would be paid in 2022-23. The 2023/24 First Quarter Budget Review was adjusted down to reflect the higher brought forward payment.
- Capital expenditure carry forwards of \$1,121,807.
- A decrease of \$701,314 in operating expenditure, representing 1.0% of the total budgeted operating expenditure for 2023/24.
- An increase of \$1,718,608 in operating revenue, representing 2.4% of the total budgeted operating revenue for 2023/24. This is mainly due to the following:

Description	Amount	% of 2023/24 Budgeted Operating Income \$70m
Higher Beatty Park revenue due to increased memberships and admissions	476,010	0.7%
Higher car parking and infringement revenue	700,830	1.0%
Higher interest revenue, development fees, rates and other revenue	541,768	0.8%
Total	1,797,780	2.4%

Closing Surplus

As detailed in the Rate Setting Statement at **Attachment 1**, the revised budget forecast at 30 June 2024 is a closing surplus of \$653,883, representing an decrease of \$1,300,157 from the current budget.

The combination of higher opening surplus funds and an improved operating result for 2023/24, has resulted in additional surplus funds being available in the budget. The following recommendations have been included in the Mid-Year Budget Review:

- Transfer to the Asset Sustainability Reserve to support long term financial sustainability and the 4-year capital works plan \$1,500,000;
- Repayment of debt to improve borrowing capacity to support the underground power project \$1,400,000; and
- Closing surplus funds of \$653,883 retained to reduce the rate increase in 2024/25.

CONSULTATION/ADVERTISING:

Not applicable

LEGAL/POLICY:

The *Local Government Act 1995* requires that a budget review be undertaken each financial year, in the period between January and March of a financial year.

Regulation 33A of the *Local Government (Financial Management) Regulations 1996* requires:

- (1) *Between 1 January and 31 March in each financial year a local government is to carry out a review of its annual budget for that year.*
 - (2A) *The review of an annual budget for a financial year must –*
 - (a) *consider the local government's financial performance in the period beginning on 1 July and ending no earlier than 31 December in that financial year; and*
 - (b) *consider the local government's financial position as at the date of the review; and*
 - (c) *review the outcomes for the end of that financial year that are forecast in the budget.*
- (2) *Within 30 days after a review of the annual budget of a local government is carried out it is to be submitted to the council.*
- (3) *A council is to consider a review submitted to it and is to determine* whether or not to adopt the review, any parts of the review or any recommendations made in the review.*

**Absolute majority required.*
- (4) *Within 30 days after a council has made a determination, a copy of the review and determination is to be provided to the Department.*

RISK MANAGEMENT IMPLICATIONS

Low: Conducting this budget review ensures the City is properly managing its finances to meet current priorities and commitments.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is satisfied with the service we provide.

Our community is aware of what we are doing and how we are meeting our goals.

Our resources and assets are planned and managed in an efficient and sustainable manner.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

The various budget amendments set out in this paper decreases the budget surplus at 30 June 2024 from \$1,954,040 to \$653,883.



CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/2024
RATE SETTING STATEMENT
BY NATURE OR TYPE

Attachment - 1

	Adopted Budget	First Quarter Year	Updated Budget	Year to Date Actual	Estimated Year at	Predicted Variance
	2023/24	Budget	Estimates (a)	31-Jan-24	End Amount (b)	(a) - (b)
	\$	\$	\$	\$	2023/24	2023/24
OPERATING ACTIVITIES						
Net current assets at start of financial year - surplus/(deficit)	4,098,614	8,618,713	9,050,809	9,050,809	9,050,809	0
Revenue						
Operating grants, subsidies and contributions	1,498,420	968,420	979,697	103,776	979,697	0
Fees and charges	22,143,204	22,076,584	22,913,886	14,235,266	22,913,886	0
Interest earnings	1,103,000	1,103,000	2,063,000	1,756,748	2,063,000	0
Other revenue	1,385,434	1,329,647	1,372,467	800,994	1,372,467	0
Profit on asset disposals	704,109	754,109	828,765	43,083	828,765	0
Profit on Assets Held for Sale (TPRC Joint Venture)	1,666,666	1,666,666	2,500,000	0	2,500,000	0
	28,500,833	27,898,426	30,657,815	16,939,867	30,657,815	
Expenses						
Employee costs	(31,198,096)	(31,202,066)	(31,460,779)	(17,760,931)	(31,460,779)	0
Materials and contracts	(23,046,382)	(24,120,267)	(24,263,236)	(13,199,812)	(24,263,236)	0
Utility charges	(1,860,315)	(1,924,678)	(1,911,455)	(895,204)	(1,911,455)	0
Depreciation on non-current assets	(12,607,088)	(12,607,088)	(13,175,331)	(7,688,099)	(13,175,331)	0
Interest expenses	(495,449)	(503,201)	(474,749)	(221,112)	(474,749)	0
Insurance expenses	(804,195)	(804,195)	(705,104)	(469,112)	(705,104)	0
Other expenditure	(752,098)	(769,251)	(820,284)	(479,658)	(820,284)	0
Loss on disposal of assets	(47,335)	(47,335)	(47,335)	(60,805)	(47,335)	0
	(70,810,958)	(71,978,081)	(72,858,273)	(40,774,733)	(72,858,273)	0
Net Operating excluding Rates	(42,310,125)	(44,079,655)	(42,200,458)	(23,834,866)	(42,200,458)	0
(Profit) on disposal of assets	(704,109)	(754,109)	(828,765)	(43,083)	(828,765)	0
Loss on disposal of assets	47,335	47,335	47,335	60,805	47,335	0
Depreciation and amortisation on assets	12,607,088	12,607,088	13,175,331	7,688,099	13,175,331	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(1,666,666)	(1,666,666)	(2,500,000)	0	(2,500,000)	0
Deferred Rates Adjustment	0	0	0	(157,828)	0	0
Non-cash amounts excluded from operating activities	10,283,648	10,233,648	9,893,901	7,547,993	9,893,901	0
Amount attributable to operating activities	(32,026,477)	(33,846,007)	(32,306,557)	(16,286,873)	(32,306,557)	0
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	3,703,747	4,130,332	4,098,044	877,283	4,098,044	0
Proceeds from disposal of assets	1,713,000	1,763,000	1,837,538	916,887	1,837,538	0
Proceeds from Joint Ventures	1,666,666	1,666,666	2,500,000	1,250,000	2,500,000	0
Purchase of property, plant and equipment	(9,185,484)	(9,607,039)	(9,862,282)	(2,743,716)	(9,862,282)	0
Purchase and construction of infrastructure	(9,946,016)	(10,205,999)	(9,574,919)	(2,918,327)	(9,574,919)	0
Amount attributable to investing activities	(12,048,087)	(12,253,040)	(11,001,619)	(2,617,873)	(11,001,619)	0
FINANCING ACTIVITIES						
Proceeds from Self Supporting Loan	0	0	0	0	0	0
Principal elements of finance lease payments	(95,000)	(95,000)	(95,000)	(43,836)	(95,000)	0
Repayment of long term borrowings	(1,585,417)	(1,585,417)	(2,949,850)	(839,804)	(2,949,850)	0
Transfers to reserves (restricted assets)	(6,535,355)	(6,910,958)	(10,078,654)	(5,459,287)	(10,078,654)	0
Transfers from reserves (restricted assets)	5,934,019	5,722,938	5,711,943	2,195,467	5,711,943	0
Amount attributable to financing activities	(2,281,753)	(2,868,437)	(7,411,561)	(4,147,460)	(7,411,561)	0
Net current assets at June 30 c/fwd - surplus/(deficit)	(42,257,703)	(40,348,771)	(41,668,928)	(14,001,397)	(41,668,928)	0
Total amount raised from general rates	42,302,811	42,302,811	42,322,811	42,269,579	42,322,811	0
Net current assets at June 30 c/fwd - surplus/(deficit)	45,109	1,954,040	653,883	28,268,182	653,883	0

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Attachment - 2

Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(a) Operating activities excluded from budgeted deficiency	Adopted Budget 30 June 2024	Audited Actual 30 June 2023	Updated Budget Estimates 30 June 2024	Year to Date Actual 31 January 2024	Estimated Year at End Amount 30 June 2024
	\$	\$	\$	\$	\$
The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.					
Adjustments to operating activities					
Less: Profit on asset disposals	(704,109)	(188,773)	(828,765)	(43,083)	(828,765)
Net Share of Interest in Associates	0	(519,536)	0	0	0
Less: Share of net profit of associates and joint ventures accounted for using the equity method	(1,666,666)	(978,043)	(2,500,000)	0	(2,500,000)
Add: Loss on disposal of assets	47,335	744,436	47,335	60,805	47,335
Add: Loss on revaluation of fixed assets	0	4,389,396	0	0	0
Add: Depreciation on assets	12,607,088	11,912,706	13,175,331	7,688,099	13,175,331
Non-cash movements in non-current assets and liabilities	0	116,627	0	0	0
Non-cash amounts excluded from operating activities	10,283,648	15,476,813	9,893,901	7,705,821	9,893,901
(b) Investing activities excluded from budgeted deficiency					
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> .					
Non cash amounts excluded from investing activities	0	425,955	0	0	0
(c) Current assets and liabilities excluded from budgeted deficiency					
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.					
Adjustments to net current assets					
Less: Reserve accounts	(17,839,833)	(17,193,645)	(21,560,356)	(20,457,464)	(21,560,356)
Less: Land held for sale	(1,457,174)	(1,986,519)	(1,986,519)	(1,209,307)	(1,986,519)
Add: Current liabilities not expected to be cleared at end of year	3,067,534	4,505,347	4,542,000	2,999,317	4,542,000
Add: Infringement debtors transferred to non current asset	1,332,220	1,625,260	1,706,523	1,322,870	1,706,523
Total adjustments to net current assets	(16,229,473)	(14,674,817)	(19,004,875)	(18,667,454)	(19,004,875)
(d) Composition of estimated net current assets					
Current assets					
Cash and cash equivalents	7,553,820	15,330,270	6,879,571	29,342,928	6,879,571
Financial assets	20,829,487	17,140,000	21,560,356	20,457,464	21,560,356
Trade and other receivables	4,399,805	5,626,314	5,795,103	11,447,452	5,795,103
Inventories	1,682,292	1,331,138	1,371,072	1,391,156	1,371,072
	34,465,404	39,427,722	35,606,102	62,639,000	35,606,102
Less: current liabilities					
Trade and other payables	(10,381,434)	(8,590,827)	(8,762,644)	(8,765,552)	(8,762,644)
Borrowings	(1,735,314)	(1,585,417)	(1,493,074)	(1,615,725)	(1,493,074)
Employee related provisions	(6,074,075)	(5,525,851)	(5,691,627)	(5,322,087)	(5,691,627)
	(18,190,823)	(15,702,095)	(15,947,344)	(15,703,364)	(15,947,344)
Net current assets used in the Statement of Financial Activity					
Total current assets	34,465,404	39,427,722	35,606,102	62,639,000	35,606,102
Less: Total current liabilities	(18,190,823)	(15,702,095)	(15,947,344)	(15,703,364)	(15,947,344)
Less: Total adjustments to net current assets	(16,229,473)	(14,674,817)	(19,004,875)	(18,667,454)	(19,004,875)
Surplus or deficit after imposition of general rates	45,109	9,050,809	653,883	28,268,182	653,883



**CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/24
CASH BACKED RESERVES**

Reserve Particulars	First Quarter Review	Mid Year Review	First Quarter Review	Mid Year Review	First Quarter Review	Mid Year Review	First Quarter Review	Mid Year Review
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
Opening Balance	Transfers to Reserve	Transfers to Reserve	Interest Earned	Interest Earned	Transfers from Reserve	Transfers from Reserve	Closing Balance	Closing Balance
01/07/2023	30/06/2024	30/06/2023	30/06/2023	30/06/2023	30/06/2023	30/06/2023	30/06/2023	30/06/2023
\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	7,263,819	3,662,233	5,546,596	125,082	285,901	(4,411,589)	6,744,350	8,617,651
Beatty Park Leisure Centre Reserve	311,189	0	0	4,469	10,216	(85,000)	227,809	236,405
Cash in Lieu Parking Reserve	1,297,503	15,771	15,771	8,766	20,036	(612,332)	612,966	863,208
Hyde Park Lake Reserve	167,069	0	0	3,321	7,591	0	169,271	174,660
Land and Building Acquisition Reserve	307,816	0	0	6,160	14,080	0	313,976	321,896
Leederville Oval Reserve	71,705	0	0	1,435	3,280	0	73,140	74,985
Loftus Community Centre Reserve	142,550	0	0	2,824	6,455	0	143,949	149,005
Loftus Recreation Centre Reserve	274,392	65,032	65,032	5,954	13,610	(230,000)	303,497	123,034
Office Building Reserve - 246 Vincent Street	205,855	0	0	4,252	9,718	0	216,707	215,573
Parking Facility Reserve	109,375	0	0	2,189	5,003	0	111,564	114,378
Percentage For Public Art Reserve	284,947	85,508	85,508	939	2,147	(238,000)	117,394	222,602
Plant and Equipment Reserve	131	0	0	3	6	0	134	137
POS reserve - General	581,457	782,195	782,195	28,113	64,257	(47,841)	1,415,117	1,402,909
POS reserve - Haynes Street	87,328	40,517	40,517	572	1,307	(100,000)	29,138	84,152
State Gymnastics Centre Reserve	131,853	12,905	12,905	2,852	6,519	0	145,374	151,277
Strategic Waste Management Reserve	30,089	230,130	230,130	5,207	11,903	0	265,427	272,122
Tamala Park Land Sales Reserve	3,271,415	1,666,666	2,500,000	98,856	225,956	0	5,038,772	5,997,371
Underground Power Reserve	2,426,976	0	0	49,007	112,016	0	2,497,932	2,538,992
Waste Management Plant and Equipment Reserve	228,176	0	0	0	0	(228,176)	0	0
17,193,645	6,560,957	9,278,654	350,000	800,000	(5,722,938)	(5,711,943)	18,426,515	21,560,356

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/24

Attachment - 4

CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Current Budget	Proposed Revised Budget	Net Movement	Carry forward to 2025FY - as at MYBR	Comments
Air Con & HVAC Renew - Library & Local History Centre	12,301	12,301	-		
Air Con & HVAC Renew - Miscellaneous	50,000	50,000	-		
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-		
Air Conditioning & HVAC Renewal Total					
Public Toilet Renewal Program					
Public Toilet Renewal - General Provision	25,000	25,000	-		
Public Toilet Renewal Program Total					
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand					
Beatty Park Leisure Centre – Heritage Grandstand Renewal	-	-	-		
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	22,629	-		
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand Total					
BPLC - Construction of Indoor Changerooms					
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	722,394	-		
BPLC - Construction of Indoor Changerooms Total					
North Perth Bowling Club Toilet & changeroom refurbishment					
North Perth Bowling Club	145,000	153,693	8,693		Reallocate savings from Leederville Grandstand
North Perth Bowling Club Toilet & changeroom refurbishment Total					
Litis Stadium changeroom redevelopment					
Infrastructure Works - Litis Stadium	1,724,800	1,500,000	(224,800)		Split Litis +FAFC account for better tracking
Floreat Athena Clubroom Refurbishment - Litis Stadium	-	224,800	224,800		Split Litis +FAFC account for better tracking
Litis Stadium changeroom redevelopment Total					
Beatty Park Leisure Centre - Facilities Infrastructure Renewal					
BPLC - Pool Tiling Works	820,000	820,000	-		
Plant room remedial works	114,733	114,733	-		
BPLC - Facilities Infrastructure Renewal	380,236	380,236	-		
Beatty Park Leisure Centre - Facilities Infrastructure Renewal Total					
Miscellaneous Asset Renewal (City Buildings)					
Misc Asset Renewal - City buildings	70,000	70,000	-		
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	47,304	59,787	12,483		Reallocate surplus from North Perth Town Hall - Main
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	153,375	139,000	(14,375)		Reallocate savings to North Perth Town Hall - Lesser Hall
Hyde Park West - Public Toilet Renewal	6,598	6,598	-		
Menzies Park Pavillion & Ablutions	6,390	6,390	-		
Miscellaneous Asset Renewal (City Buildings) Total					
Solar Photovoltaic System Installation					
Solar Installation (Belgravia/Gymnastics WA)	-	-	-		
Solar Installation - DLGSC Building	98,688	98,688	-		
Solar Photovoltaic System Installation Total					
Water and Energy Efficiency Initiatives					
Water and Energy Efficiency Initiatives	75,000	75,000	-		
Water and Energy Efficiency Initiatives Total					
Land and Building Asset Renewal Projects					
Admin Building - Additional Meeting Spaces	53,356	53,356	-		
Administration Centre Renewals	100,000	100,000	-		
Leederville Oval Stad Fac Renewal (Leased)	613,747	533,747	(80,000)		Savings reallocated to various WO
Replace electrical distribution boards - multiple buildings - post asbestos removal	-	-	-		
Modifications to Litis Stadium Underpass	70,000	99,043	29,043		Reallocate savings from Leederville Grandstand
Non Fixed Asset Renewals - Works Depot	20,000	20,000	-		
Lease Property Non Scheduled Renewal	50,000	53,160	3,160		Reallocate savings from Leederville Grandstand
DLGSC - Lighting Renewal	-	-	-		
DLGSC HVAC, Plant & Fire Services Renewals	-	-	-		
Land and Building Asset Renewal Projects Total					
Land and Building Assets Total	5,431,551	5,390,555	(40,996)	-	
Furniture & Equipment Assets					
ICT Renewal Program					
ICT Infrastructure Renewal	45,000	45,000	-		
ICT Renewal Program Total					
Enterprise Applications Upgrades					
Enterprise Applications Upgrade	-	-	-		
Enterprise Applications Upgrades Total					
Beatty Park Leisure Centre - Furniture & Equipment					
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	196,170	-		
BPLC - Non Fixed Assets Renewal	114,106	114,106	-		
Beatty Park Leisure Centre - Furniture & Equipment Total					
Public Arts Projects					
COVID-19 Artwork relief project	188,000	100,000	(88,000)	88,000	Reduce and partly carried forward
Public Arts Projects Total					
Accessible City Strategy Implementation Program					
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	317,902	-		
Accessible City Strategy Implementation Program Total					
Parking Machines Asset Replacement Program					
Parking Infrastructure Renewal Program	206,398	206,398	-		
Parking Machines Asset Replacement Program Total					
Furniture & Equipment Assets Total	1,067,576	979,576	(88,000)	88,000	
Plant & Equipment Assets					
Fleet Management Program					
P1276 - Toyota Corolla Hybrid Hatch	40,000	38,497	(1,503)		Adjustments to match commitment

**CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/24**

Attachment - 4

CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Current Budget	Proposed Revised Budget	Net Movement	Carry forward to 2025FY - as at MYBR	Comments
P2187 - Fiat Doblo Van	50,000	38,497	(11,503)		Adjustments to match commitment
P2210 - Nissan Navara Dual Cab	35,880	35,880	-		
P2207 - Nissan Navara Dual Cab	35,880	35,880	-		
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P1264 - Toyota Camry	33,936	39,355	5,419		Adjustments to match commitment
P1266 - Toyota Camry Hybrid	45,000	45,000	-		
P1275 - Toyota Corolla Hybrid Hatch	25,000	38,497	13,497		Adjustments to match commitment
P1274 - Toyota Corolla Hybrid Ascent	25,000	38,497	13,497		Adjustments to match commitment
P1269 - Toyota Corolla Hybrid Hatch	25,000	38,497	13,497		Adjustments to match commitment
P1277 - Toyota Corolla Hybrid Hatch	25,000	38,497	13,497		Adjustments to match commitment
P1278 - Toyota Corolla Hybrid Sedan	25,000	30,311	5,311		Adjustments to match commitment
P1263 - Toyota Corolla Hybrid	25,000	38,497	13,497		Adjustments to match commitment
P2212 - Nissan Navara	25,000	38,497	13,497		Adjustments to match commitment
P2208 - Nissan Navara	64,558	64,558	-		
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P1280 - Toyota Corolla Hybrid Sedan	25,000	27,789	2,789		Adjustments to match commitment
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-		
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	69,894	24,894		Adjustments to match commitment
P1286 - Corolla Sedan Hybrid 1HKS151	50,000	35,082	(14,918)		Adjustments to match commitment
P2209 - VW Caddy Maxi TDI250	40,000	69,894	29,894		Adjustments to match commitment
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-		
P1262 - Toyota Corolla Hybrid	25,000	38,497	13,497		Adjustments to match commitment
P2168 - Toyota Corolla Hybrid Hatch	25,000	38,497	13,497		Adjustments to match commitment
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-		
P2199 - Nissan Navara King Cab Ttop	40,000	35,880	(4,120)		Adjustments to match commitment
P2190 - Mitsubishi Triton Ttop	42,033	42,033	-		
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2194 - Nissan Navara King Cab Ttop	42,033	42,033	-		
P2198 - Nissan Navara King Cab Ttop	64,558	64,558	-		
Fleet Management Program Total					
Major Plant Replacement Program					
Heavy Fleet Replacement Program	1,396,340	1,396,340	-		
Rubbish Compactor Rear Loader Tidy Bin Truck	340,000				
10 Tonne Rubbish Compactor Side Arm	465,000				
Single Axle Tipper Truck (Crane)	180,000				
Hydraulic power pack and breaker	20,000				
Large DPU	15,000				
Small DPU	10,000				
Tractor - Kubota (Parks Mowing)	90,000				
All Terrain Vehicle - Seadoo (Hyde Park)	35,000				
Mower - Flail Peruzzo (tow behind) (new will be Trimax - large)	95,000				
Single Axle Truck - Carry forward from 2022FY	146,340				
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	-		
Major Plant Replacement Program Total					
Artlets					
Artlets - Public Art - Sculpture	32,000	32,000	-		
Artlets Total					
Miscellaneous					
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	-	230,000	230,000		Belgravia gym equipment - funded from Reserve
Miscellaneous Total					
Parks Irrigation Upgrade & Renewal Program					
Weather Stations and Soil Moisture Probes	40,000	40,000	-		
Parks Irrigation Upgrade & Renewal Program Total					
Plant & Equipment Assets Total	3,107,912	3,482,151	374,239	-	
Infrastructure Assets					
Robertson Park Development Plan - Stage 1					
Preliminaries	70,000	70,000	-		
Tennis Centre - Multipurpose Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	990,000	1,037,687	47,687		Increased in line with additional grant funding received
Construction Contingency	58,000	83,000	25,000		Reallocation from Haynes Street Reserve
Greening program - Robertson Park	61,000	61,000	-		
Robertson Park Development Plan - Stage 1 Total					
Parks Fencing Renewal Program					
Multicultural Gardens - renew perimeter fencing	20,000	20,000	-		
Royal Park - renew volleyball court fencing	30,000	30,000	-		
Parks Fencing Renewal Program Total					
Parks Irrigation Upgrade & Renewal Program					
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	75,000	-		
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	100,000	20,000		Reallocation from Forrest Park
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	-		
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	275,000	25,000		Reallocation from Forrest Park
Forrest Park - renew groundwater bore	45,000	-	(45,000)		Works not required. Savings reallocated to Axford & Charles Veryard
Britannia Reserve - renew groundwater bore (south) No 40	45,000	45,000	-		
Brigatti Gardens - renew electrical cabinet	15,000	15,000	-		
Menzies Park - Replace Irrigation System	59,110	14,833	(44,277)		Savings

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/24

Attachment - 4

CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Current Budget	Proposed Revised Budget	Net Movement	Carry forward to 2025FY - as at MYBR	Comments
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	-		
Parks Irrigation Upgrade & Renewal Program Total					
Road Maintenance Programs – MRRG					
Annual MRRG Program - bgt to be split	119,963	-	(119,963)		Savings
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	-		
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	-		
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	-		
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	-		
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	-		
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	-		
Beaufort St (2) - Bulwer to Lincoln	9,555	9,555	-		
Beaufort St (1) Fore to Brisbane	-	-	-		
Oxford St - Richmond to Vincent	-	-	-		
Road Maintenance Programs – MRRG Total					
Road Maintenance Programs – Local Road Program					
Annual Local Roads Program - bgt to be split	1,787,472	1,744,791	(42,681)		Reallocation to Right of Ways
LRP - Albert Street – Barnet Street to Charles Street	-	-	-		
LRP - Amy Street - Lake Street to End	-	-	-		
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-		
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	-		
LRP - Blake Street - Norham Street to Walcott Street	-	-	-		
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	-		
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-		
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-		
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-		
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-		
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-		
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-		
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	-		
LRP - Melrose Street - Oxford Street to End	-	-	-		
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-		
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-		
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-		
LRP - Tay Place - Albert Street to Kadina Street	-	-	-		
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-		
LRP - View Street to Alma Road	-	-	-		
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	-		
Guildford Rd - Walcott to East Parade	11,506	11,506	-		
Road Maintenance Programs – Local Road Program Total					
Parks Greening Plan Program					
Greening plan	150,000	125,000	(25,000)		Reallocation to Enhanced Environment Strategy Review (Opex)
Parks Greening Plan Program Total					
Traffic Management Improvements					
Britannia Road Improvements	40,000	40,000	-		
Minor Traffic Management Improvements	200,000	150,000	(50,000)	50,000	Carry forward to 2025FY
Harold and Lord St Intersection	22,850	22,850	-		
Alma/Claverton Local Area Traffic Management	421	421	-		
Traffic Management Improvements Total					
Parks Playground / Exercise Equipment Upgrade & Renewal Program					
Weld Square - replace basketball backboards	10,000	10,000	-		
Kyilla Park - soft fall replacement	60,000	60,000	-		
Braithwaite Park - playground and soft fall replac (south)	150,000	150,000	-		
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	-		
Menzies Park - replace playground soft fall	50,000	55,000	5,000		Reallocation from Hyde Street Gazebo
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	-		
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	-		
Cricket Wicket Renewal Program	25,000	25,000	-		
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total					
Parks Infrastructure Upgrade & Renewal Program					
Smith's Lake - resurfacing of boardwalk	25,000	25,000	-		
Street / POS furniture renewal - Town Centres	5,000	5,000	-		
Hyde Street Reserve - replace Gazebo	10,000	4,920	(5,080)		Savings reallocated to Menzies Park
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	-		
Hyde Park - Renewal of path lighting poles	76,000	76,000	-		
Parks Infrastructure Upgrade & Renewal Program Total					
Accessible City Strategy Implementation Program					
Wayfinding Implementation Plan - Stage 1	198,000	71,200	(126,800)		Carry forward to 2025FY
Accessible City Strategy Implementation Program Total					
Gully Soak-well and Minor Drainage Improvement Program					
Mt Hawthorn West Drain Improv – Stage 1	40,000	40,000	-		
Gully Soak Well Program	134,710	84,710	(50,000)	50,000	Carry forward to 2025FY
Minor Drainage Improvement Program	550,000	550,000	-		
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	-	(21,670)	21,670	Carry forward to 2025FY
Gully Soak-well and Minor Drainage Improvement Program Total					
Road Maintenance Programs – State Black Spot					
State Black Spot Programs scheduled annually	80,000	80,000	-		
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	-		
Blackspot - Fitzgerald/Forrest, North Perth	38,400	38,400	-		
Blackspot - Broome/Wright, Highgate	248,400	248,400	-		
Blackspot - Intersection of Beaufort and Harold Street	-	-	-		
Blackspot - Brady Street & Tasman Street	-	-	-		
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	-		
Road Maintenance Programs – State Black Spot Total					
Road Maintenance Programs – Roads to Recovery					
Annual Roads to Recovery Program - bgt to be split	325,582	325,582	-		
R2R - Brentham Street - Egina and Raglan	-	-	-		
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	-		
R2R - Raglan Road - Hutt to Hyde Street	-	-	-		
Road Maintenance Programs – Roads to Recovery Total					

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/24

Attachment - 4

CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Current Budget	Proposed Revised Budget	Net Movement	Carry forward to 2025FY - as at MYBR	Comments
Car Parking Upgrade/Renewal Program					
Accessibility audits and proposed project implementation	50,000	50,000	-		
Macedonia Place Car Park	40,000	40,000	-		
ASeTTS Car Park - 286 Beaufort Street	20,000	-	(20,000)		Works to be confirmed, pending condition report
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	-		
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	-		
Car Parking Upgrade/Renewal Program Total					
Public Open Space Strategy Implementation Plan					
Birdwood Square - Public Toilets	294,000	254,000	(40,000)	40,000	Partly carry forward to 2025FY for playground component.
Public Open Space Strategy Implementation	30,000	30,000	-		
Public Open Space Strategy Implementation Plan Total					
Parks Lighting Renewal Program					
Lighting Renewal Program - General Provision	50,000	50,000	-		
Parks Lighting Renewal Program Total					
Community Safety Initiatives					
Laneway Lighting Program	120,000	120,000	-		
Community Safety Initiatives Total					
Banks Reserve Master Plan Implementation					
Walter's Brook Crossing	213,566	213,566	-		
Boardwalk - Interpretation Node	20,000	20,000	-		
Banks Reserve Master Plan Implementation Total					
Footpath Upgrade and Renewal Program					
Footpath Upgrade and Renewal Program	258,092	208,092	(50,000)	50,000	Carry forward to 2025FY
Footpath Upgrade and Renewal Program Total					
Haynes Street Reserve Development Plan Implementation					
Haynes St Reserve Development Plan 1 & 2	147,841	45,000	(102,841)		Reallocate savings to Mount Hawthorn skate & Robertson Park
Haynes Street Reserve Development Plan Implementation Total					
Rights of Way Rehabilitation Program					
Rights of Way Rehab Program	230,657	273,338	42,681		Reallocation from Local Roads program
Rights of Way Rehabilitation Program Total					
Parks Eco-Zoning Program					
Jack Marks Reserve - Eco-zoning	10,000	-	(10,000)	10,000	Deferred due to Engineer to deliver median works first
Blackford Street Reserve - Eco-zoning	10,000	10,000	-		
Monmouth Street	8,136	-	(8,136)	8,136	Carry forward to 2025FY
Charles Veryard Reserve - Eco-zoning	1,404	1,404	-		
Parks Eco-Zoning Program Total					
Parks Pathways Renewal Program					
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-		
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	-		
Parks Pathways Renewal Program Total					
Car Parking Upgrade/Renewal Program					
HBF Stadium Car Park	49,250	49,250	-		
Car Parking Upgrade/Renewal Program Total					
Bus Shelter Replacement and Renewal Program					
Bus Shelters - Replace & Upgrade	70,000	40,000	(30,000)	30,000	Carry forward to 2025FY
Bus Shelter Replacement and Renewal Program Total					
Parks Playground / Exercise Equipment Upgrade & Renewal Program					
Ivy Park - upgrade/repl playground equipment	89,934	89,934	-		
Lynton St Res - Renew/rep playground equipment	79,932	79,932	-		
Charles Veryard Res - Replac playground	59,904	59,904	-		
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total					
Street Lighting Renewal Program					
Beaufort St - Art Deco Median Lighting Renewal	-	-	-		
Street Lighting Upgrade Program	-	-	-		
Street Lighting Renewal Program Total					
Skate Space at Britannia Reserve					
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	386,353	75,000		Reallocate savings from Haynes Street Reserve
Skate Space at Britannia Reserve Total					
North Perth Town Centre Place Plan					
Tree Up Lighting	60,000	-	(60,000)		Project pending needs identified from consultation
North Perth Town Centre Place Plan Total					
Litis Stadium					
Litis Stadium Floodlights	-	10,000	10,000		Lighting design study for Litis
Litis Stadium Total					
Bicycle Network					
Bicycle Network - Travel Smart Actions	16,000	11,000	(5,000)		Carry forward to 2025FY
Bicycle Network	185,430	170,430	(15,000)	15,000	Carry forward to 2025FY
Bicycle Network Total					
Infrastructure Assets Total	10,205,999	9,584,919	(621,080)	274,806	
Grand Total	19,813,038	19,437,201	(375,837)	362,806	

CITY OF VINCENT
MID YEAR BUDGET REVIEW 2023/2024
OPERATING BUDGET ANALYSIS

Attachment - 5

Account	Annual Current Budget	YTD Actuals up to January 2024	Annual Revised Budget	Revised budget vs Current budget	Revised Budget comments
01000 - Chief Executive Officer					
01000.0200.0300 - Operating Expenditure : Salaries	325,093	183,667	387,593	62,500	Project management costs for Leederville Carpark development
01010 - Corporate Strategy and Governance					
01010.0200.0400 - Operating Expenditure : Consultants	40,000	21,549	50,000	10,000	Higher costs associated with leederville oval naming rights and CoV trademark
01010.0200.0612 - Operating Expenditure : Legal Fees	145,000	16,863	120,000	-25,000	Reallocated to carpark and sustainability advisors
01020 - Information Technology					
01020.0200.0400 - Operating Expenditure : Consultants	757,250	784,823	953,250	196,000	Increase current support demands, security improvements to address audit findings and timesheet project to include payroll functionality
01020.0200.0418 - Operating Expenditure : Software Licence Fees	1,339,242	1,376,298	1,396,058	56,816	Timesheet project to include payroll functionality
01020.0200.0506 - Operating Expenditure : Furniture & Equipment Purchased	260,667	131,763	309,851	49,184	Reclassified from Capital
01030 - Sustainability and Environment					
01030.0200.0411 - Operating Expenditure : Operating Initiatives	60,206	31,620	85,206	25,000	Sustainable Environment Strategy Review
01045 - Mindarie and Tamala Park					
01045.0100.0036 - Operating income : Withholding Tax	-150,000	-132,115	-200,000	-50,000	Adjustments based on actuals
01050 - Rates					
01050.0900.0004 - General Purpose Rates Revenue : Rates Waiver	150,000	119,626	130,000	-20,000	Reduced rates waivers
01050.0900.0014 - General Purpose Rates Revenue : Rates - Penalty Interest	-130,000	-179,363	-190,000	-60,000	Higher interest revenue
01055 - Insurance and General Purpose					
01055.0100.0028 - Operating income : Interest Received Banks & Others	-750,000	-1,361,876	-1,650,000	-900,000	Higher interest rates and cash balances
01055.0100.0043 - Operating income : Insurance Claims Recoup	-107,856	-36,207	-77,856	30,000	Adjustments based on actuals
01055.0100.0064 - Operating income : Administration Fees Income	0	-37,518	-38,000	-38,000	Adjustments based on actuals
01055.0200.0603 - Operating Expenditure : Public Liability	314,223	183,295	276,568	-37,655	Adjustments based on actuals
01055.0200.0605 - Operating Expenditure : Motor Vehicle and Plant	118,978	69,405	97,529	-21,449	Adjustments based on actuals
01055.0200.0607 - Operating Expenditure : Municipal Property Multi Risk/General	311,113	181,482	279,387	-31,726	Adjustments based on actuals
01065 - Rec Centre / Beatty Park					
01065.0100.0061 - Operating income : Membership fees Income	-3,505,000	-2,219,795	-3,655,000	-150,000	Higher membership sales
01065.0100.0063 - Operating income : Admission Fees Income	-2,098,550	-1,524,880	-2,258,550	-160,000	Increase in overall numbers
01065.0100.0065 - Operating income : Usage Fees / Charges	-85,150	-86,633	-119,650	-34,500	Increase in overall numbers
01065.0100.0071 - Operating income : Enrolment Fees Income	-2,011,055	-1,240,944	-2,156,055	-145,000	Increased demand for classes
01065.0200.0301 - Operating Expenditure : Salaries (Casual)	1,852,062	1,418,640	2,023,062	171,000	Higher in line with increased revenue

01065.0200.0312 - Operating Expenditure : Superannuation - Statutory	467,778	296,591	493,378	25,600	Higher in line with increased revenue
01065.0200.0414 - Operating Expenditure : Water usage	150,232	68,296	108,000	-42,232	Lower costs expected
01065.0200.0415 - Operating Expenditure : Electricity	345,735	159,919	324,000	-21,735	Lower costs expected
01065.0200.0517 - Operating Expenditure : Pool Chemicals	52,500	71,339	92,500	40,000	Additional bather load leading to more salt in outdoor pool
01065.0200.0523 - Operating Expenditure : Equipment Maintenance	33,000	47,955	43,500	10,500	Additional supplies
01065.0200.0615 - Operating Expenditure : Interest Payments Bank Loans	310,070	145,384	281,618	-28,452	Based on proposed reduction in loan balance
01065.0200.0617 - Operating Expenditure : Bank Fees & Charges	83,000	63,396	103,000	20,000	Higher in line with increased revenue
01065.0700.0701 - Depreciation : Depreciation	1,446,544	988,752	1,695,004	248,460	Adjustments based on actuals
01085 - Library Services					
01085.0100.0023 - Operating income : Other Operating Grants and Subsidies	0	-10,959	-10,959	-10,959	Better Beginnings grant expected to be acquitted before 30 June & aged care grant of \$4k received
01110 - Development and Design					
01110.0110.0116 - License, Permits and Appl fees Income : Development Application Panel Fees	-36,000	-46,780	-50,000	-14,000	Based on pre-lodgement DAPs that have been flagged to be lodged this year
01110.0200.0409 - Operating Expenditure : Postage and Courier	10,000	16,385	20,000	10,000	DAP proposals that required extensive letters and pre-lodgement DAPs have been flagged to be formally lodged this year and to cover advertising needs to remaining DA's.
01115 - Health Admin and Food Control					
01115.0110.0100 - License, Permits and Appl fees Income : Food Premises Licences	-196,149	-8,614	-132,240	63,909	Revenue figures est. based on cost recovery of contracted inspections
01115.0110.0107 - License, Permits and Appl fees Income : Public Buildings Licences	-41,631	-1,715	-27,980	13,651	Revenue figures est. based on cost recovery of contracted inspections
01115.0200.0464 - Operating Expenditure : Materials and Contracts	143,320	4,867	80,660	-62,660	Cost figures est. based on cost recovery of contracted inspections
01115.0200.0612 - Operating Expenditure : Legal Fees	20,000	10,305	30,000	10,000	Existing matter before the SAT, expected to exceed remaining funds in this account before EOFY.
01120 - Compliance Services					
01120.0200.0612 - Operating Expenditure : Legal Fees	50,000	5,918	60,000	10,000	Prosecution matters proceeding before the Courts between Jan - Jun 2024
01125 - Building Control and License					
01125.0110.0125 - License, Permits and Appl fees Income : Building Licences/Permit	-229,500	-98,869	-160,000	69,500	Adjusted based on current market conditions
01130 - Policy and Place Services					
01130.0200.0448 - Operating Expenditure : Programmes and Events	1,293,000	336,197	1,331,000	38,000	Various increase, including Heritage surveys.
01160 - Infringement and Inspectorial Control					
01160.0200.0617 - Operating Expenditure : Bank Fees & Charges	210,000	146,755	250,000	40,000	Adjustments based on actuals and higher transactions
01160.0700.0701 - Depreciation : Depreciation	208,503	106,507	182,583	-25,920	Adjustments based on actuals
01165 - Car Parks and Kerbside Parking					
01165.0100.0081 - Operating income : Parking Ticket Machine Revenue	-6,043,442	-3,975,913	-6,455,280	-411,838	Increased parking revenue
01165.0700.0701 - Depreciation : Depreciation	378,740	112,354	195,241	-183,499	Adjustments based on actuals
01170 - Engineering Design Services					
01170.0200.0415 - Operating Expenditure : Electricity	709,411	280,323	743,953	34,542	7.5% tariff increase on PY actuals



01170.0700.0701 - Depreciation : Depreciation	154,272	116,148	199,112	44,840	Adjustments based on actuals
01185 - Parks and Environmental Services					
01185.0200.0515 - Operating Expenditure : Contractors	2,973,740	2,025,193	2,993,740	20,000	Reallocating from Road Reserves due to insufficient budget in verges
01185.0700.0701 - Depreciation : Depreciation	1,220,121	633,100	1,082,907	-137,214	Adjustments based on actuals
01190 - Waste Services					
01190.0100.0027 - Operating income : Other Sundry Income	-25,000	-61,626	-62,000	-37,000	Microbusiness revenue (\$33k) and CDS revenue (\$28K - not budgeted)
01190.0200.0411 - Operating Expenditure : Operating Initiatives	100,000	0	60,000	-40,000	Lower waste audit costs
01190.0200.0417 - Operating Expenditure : Bins Maintenance	110,000	1,933	70,000	-40,000	Lower bin replacements expected
01190.0200.0500 - Operating Expenditure : Materials Purchased	112,200	0	97,200	-15,000	Consulting not required
01190.0200.0515 - Operating Expenditure : Contractors	1,029,975	400,913	1,010,975	-19,000	Lower costs as event bins paid for by user
01190.0200.0527 - Operating Expenditure : Waste Processing/Disposal Cost	1,545,513	679,892	1,498,340	-47,173	Lower disposal/processing gate fees
01190.0200.0529 - Operating Expenditure : Waste Recycling Cost	974,483	369,514	820,483	-154,000	Lower recycling fees
01190.0700.0701 - Depreciation : Depreciation	39,300	3,280	5,624	-33,676	Adjustments based on actuals

01200 - Plant Operating					
01200.0200.0542 - Operating Expenditure : Parts and Repairs	249,364	150,570	267,000	17,636	Adjustments based on actuals
01200.0200.0545 - Operating Expenditure : Registration	41,041	33,485	66,800	25,759	Adjustments based on actuals
01200.0200.0546 - Operating Expenditure : Tyres	23,532	4,603	9,200	-14,332	Adjustments based on actuals
01200.0700.0701 - Depreciation : Depreciation	739,178	383,801	656,035	-83,143	Adjustments based on actuals
01215 - Public Works					
01215.0200.0515 - Operating Expenditure : Contractors	1,336,425	661,224	1,325,425	-11,000	Lower costs expected
01215.0200.0805 - Operating Expenditure : Plant Hire - Internal Usage	405,210	169,467	415,210	10,000	Higher costs anticipated
01215.0700.0701 - Depreciation : Depreciation	4,429,601	1,883,448	4,322,797	-106,804	Adjustments based on actuals
01220 - Child Care and Play Groups					
01220.0200.0515 - Operating Expenditure : Contractors	12,500	16,000	24,500	12,000	Operating expenses expected to increase
01220.0700.0701 - Depreciation : Depreciation	92,472	78,817	135,120	42,648	Adjustments based on actuals
01225 - Stadium and Ovals					
01225.0100.0041 - Operating income : Variable Outgoings Recoups	-156,569	-55,099	-134,895	21,674	Adjustments based on actuals
01225.0700.0701 - Depreciation : Depreciation	445,109	330,854	567,177	122,068	Adjustments based on actuals
01230 - Public Halls					
01230.0200.0515 - Operating Expenditure : Contractors	178,000	92,138	156,000	-22,000	Adjustments based on actuals
01230.0700.0701 - Depreciation : Depreciation	230,170	161,352	290,571	60,401	Adjustments based on actuals
01235 - Community and Welfare Centre					
01235.0200.0515 - Operating Expenditure : Contractors	43,500	18,988	31,000	-12,500	Adjustments based on actuals
01235.0700.0701 - Depreciation : Depreciation	200,571	150,093	257,303	56,732	Adjustments based on actuals
01240 - Sporting Clubs Buildings					
01240.0200.0515 - Operating Expenditure : Contractors	100,200	35,344	75,500	-24,700	Adjustments based on actuals
01240.0700.0701 - Depreciation : Depreciation	731,312	565,860	970,769	239,457	Adjustments based on actuals
01245 - Reserves Pavilions and Facilities					
01245.0200.0515 - Operating Expenditure : Contractors	448,350	215,973	501,415	53,065	Operating expenses expected to increase
01245.0700.0701 - Depreciation : Depreciation	176,316	112,957	222,828	46,512	Adjustments based on actuals
01250 - Health Clinics					
01250.0700.0701 - Depreciation : Depreciation	36,476	11,250	19,284	-17,192	Adjustments based on actuals
01255 - Road Reserves					
01255.0200.0515 - Operating Expenditure : Contractors	66,200	22,501	46,200	-20,000	Adjustments based on actuals
01265 - Operational Buildings					
01265.0200.0515 - Operating Expenditure : Contractors	711,000	361,152	733,000	22,000	Adjustments based on actuals
01265.0700.0701 - Depreciation : Depreciation	1,766,191	1,097,035	1,991,957	225,766	Adjustments based on actuals
01270 - Depot Buildings					
01270.0700.0701 - Depreciation : Depreciation	178,583	135,258	231,871	53,288	Adjustments based on actuals
01275 - Parks Services Administration					
01275.0700.0701 - Depreciation : Depreciation	133,629	87,003	149,148	15,519	Adjustments based on actuals
Total	17,054,299	7,310,514	16,068,967	-985,332	