

11.1	FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2023
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Attachments: 1. **Financial Statements as at 28 February 2023**

RECOMMENDATION:

That Council **RECEIVES** the **Financial Statements for the month ended 28 February 2023 as shown in Attachment 1.**

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 28 February 2023.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 January 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-6
4.	Capital Expenditure including Funding graph and Capital Works Schedule	7-16
5.	Cash Backed Reserves	17
6.	Rating Information and Graph	18-19
7.	Debtors Report	20
8.	Beatty Park Leisure Centre Financial Position	21-22

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 28 February 2023 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking slightly higher than the YTD budgeted revenue by \$1,449,109 (2.5%). The following items materially contributed to this position:

- A favourable variance of \$928,454 in Fees and Charges mostly due to:
 - \$564,607 favourable car parking revenue
 - \$175,152 favourable Development and Design application fees due to an increase in applications received
 - \$114,658 favourable Beatty Park enrolment, membership and admission fee income, and
 - \$83,139 favourable income for local law infringements and work zone licenses and permits due to a timing variance.
- A favourable variance in Interest earnings of \$698,825 mostly due to higher than expected interest received on investments (~\$654k) and rates instalment interest (~\$44k).
- A favourable variance in Rates revenue of \$287,112 mostly due to a timing variance.
- An unfavourable variance for Profit on Disposal of Assets of \$575,036 due to a timing variance of heavy and light fleet disposals.
- An unfavourable variance of Operating Grants and subsidies of \$83,676 mostly due to timing variances.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$809,807 (1.9%). The following items materially contributed to this position:

- \$757,386 favourable Depreciation expense due to a timing variance.
- \$513,808 favourable Employee related costs mostly due to timing variances.
- \$100,550 favourable Utility charges due to timing variances for electricity costs.
- \$545,336 unfavourable Materials and Contracts mainly due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$6,676,946 compared to the adopted budget amount of \$5,657,084. The closing surplus is \$4,389,294 favourable at 28 February 2023.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 7-16)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 17)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 28 February 2023 is \$14,895,298.
6. Rating Information (Note 6 Page 18-19)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	28 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

The outstanding rates debtors balance at 28 February 2023 was \$5,221,083, excluding deferred rates of \$119,343. The outstanding rates percentage at 28 February 2023 was 11.72% compared to 12.04% for the same period last year.

7. Receivables (Note 7 Page 20)

Total trade and other receivables at 28 February 2023 were \$3,294,820.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$930,358 (81%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$200,065 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 21-22)

As of 28 February 2023, the Centre's operating surplus position was \$712,066 (excluding depreciation) compared to the prior YTD surplus amount of \$669,933. The surplus is predominantly driven by Swim School and Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.



**CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

	Note	Revised Budget 2022/23 \$	YTD Budget 28/02/2023 \$	YTD Actual 28/02/2023 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)	1	5,657,084	5,657,084	6,676,946	1,019,862	18.0%
Revenue from operating activities						
Rates		39,910,329	39,938,826	40,225,938	287,112	0.7%
Operating Grants, Subsidies and Contributions		1,247,567	567,645	483,969	(83,676)	-14.7%
Fees and Charges		20,921,584	14,334,368	15,262,822	928,454	6.5%
Interest Earnings		533,000	424,587	1,123,412	698,825	164.6%
Other Revenue		1,151,629	773,946	967,376	193,430	25.0%
Profit on Disposal of Assets		2,562,601	1,547,646	972,610	(575,036)	-37.2%
		<u>66,326,710</u>	<u>57,587,018</u>	<u>59,036,127</u>	<u>1,449,109</u>	<u>2.5%</u>
Expenditure from operating activities						
Employee Costs		(28,805,030)	(18,809,218)	(18,295,410)	513,808	-2.7%
Materials and Contracts		(21,822,785)	(12,299,100)	(12,844,436)	(545,336)	4.4%
Utility Charges		(1,860,245)	(1,232,594)	(1,132,044)	100,550	-8.2%
Depreciation on Non-Current Assets		(12,865,818)	(8,577,256)	(7,819,870)	757,386	-8.8%
Interest Expenses		(540,835)	(348,934)	(380,617)	(31,683)	9.1%
Insurance Expenses		(647,958)	(431,984)	(431,984)	0	0.0%
Other Expenditure		(939,482)	(585,757)	(550,429)	35,328	-6.0%
Loss on Disposal of Assets		(516,540)	(516,540)	(536,786)	(20,246)	3.9%
		<u>(67,998,693)</u>	<u>(42,801,383)</u>	<u>(41,991,576)</u>	<u>809,807</u>	<u>-1.9%</u>
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(132,314)	(132,314)	0.0%
Add Back Depreciation		12,865,818	8,577,256	7,819,870	(757,386)	-8.8%
Adjust (Profit)Loss on Asset Disposal		(2,046,061)	(1,031,106)	(435,824)	595,282	-57.7%
		<u>10,819,757</u>	<u>7,546,150</u>	<u>7,251,732</u>	<u>(294,418)</u>	<u>-3.9%</u>
Amount attributable to operating activities		9,147,774	22,331,785	24,296,283	1,964,498	8.8%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,672,590	3,185,930	719,167	(2,466,763)	-77.4%
Purchase Property, Plant and Equipment	4	(11,545,166)	(9,178,121)	(3,347,989)	5,830,133	-63.5%
Purchase Infrastructure Assets	4	(8,543,447)	(6,526,923)	(2,156,139)	4,370,785	-67.0%
Proceeds from Joint Venture Operations		1,666,666	833,333	833,334	1	0.0%
Proceeds from Disposal of Assets		1,926,000	1,926,000	230,650	(1,695,350)	-88.0%
Amount attributable to investing activities		(12,823,357)	(9,759,781)	(3,720,976)	6,038,805	-61.9%
Financing Activities						
Principal elements of finance lease payments		(70,602)	(70,602)	(70,602)	0	0.0%
Repayment of Loans		(1,501,877)	(1,246,575)	(1,246,577)	(2)	0.0%
Proceeds from New Loans		827,879	827,879	827,879	0	0.0%
Transfer to Reserves	5	(4,468,083)	(3,360,723)	(4,469,856)	(1,109,133)	33.0%
Transfer from Reserves	5	4,912,256	4,800,754	1,276,018	(3,524,736)	-73.4%
Amount attributable to financing activities		(300,427)	950,733	(3,683,138)	(4,633,871)	-487.4%
Closing Funding Surplus(Deficit)		1,681,074	19,179,821	23,569,115	4,389,294	22.9%

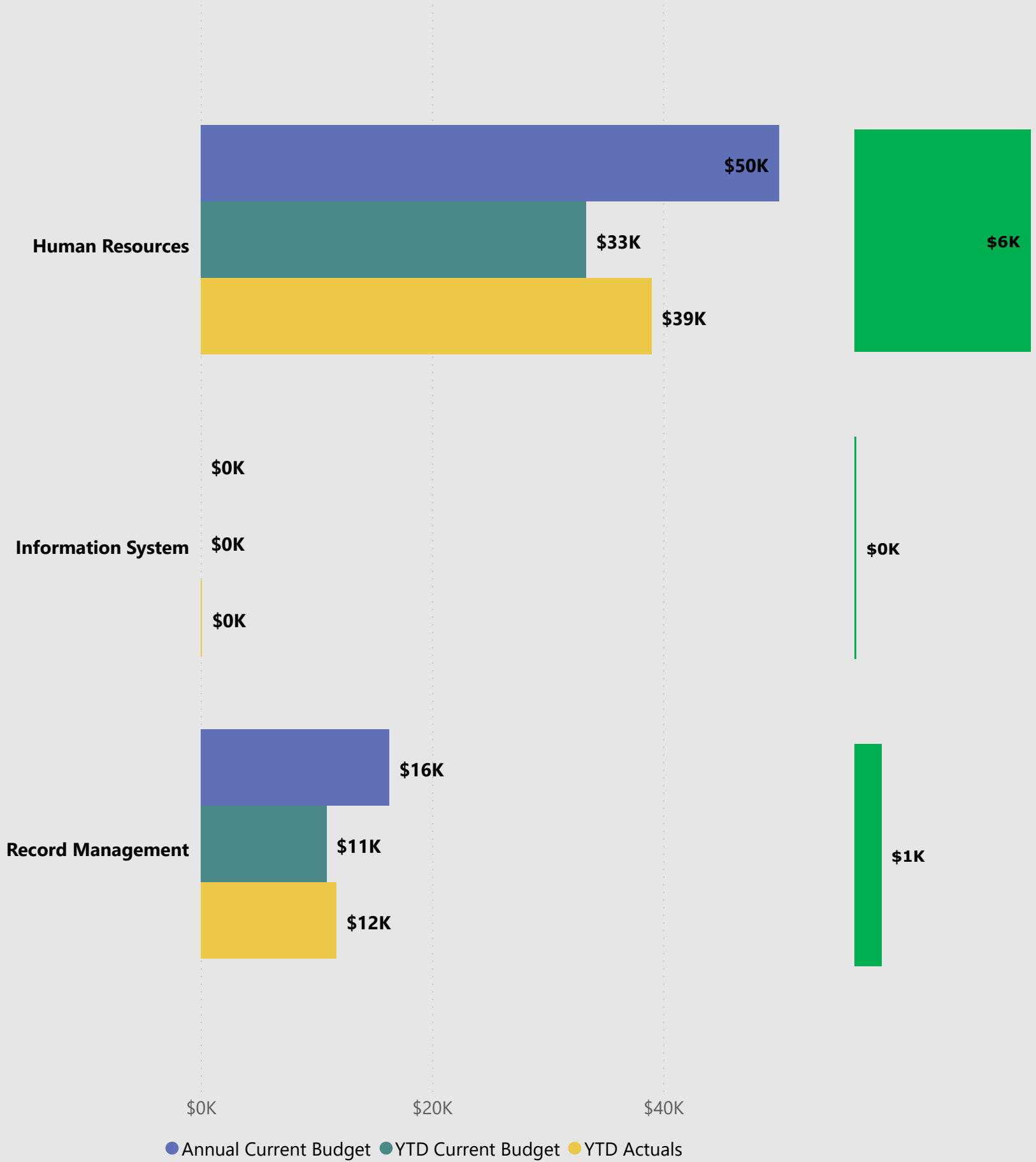


CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 28 FEBRUARY 2023

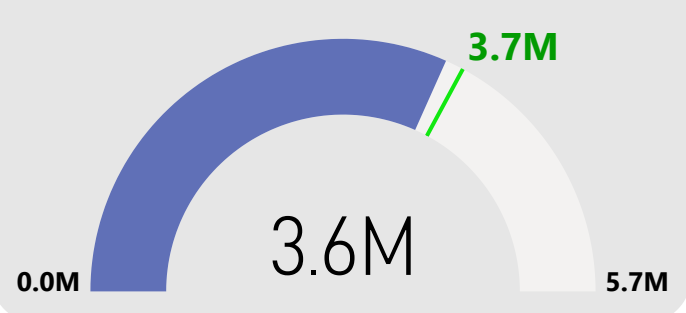
	Note	YTD Actual	PY Actual
		28/02/2023	28/02/2022
		\$	\$
Current Assets			
Cash Unrestricted		27,208,906	23,774,610
Cash Restricted		14,895,298	11,914,276
Investments		0	11,000
Receivables - Rates	6	5,221,083	5,020,028
Receivables - Other	7	3,294,820	2,730,442
Inventories		1,404,531	210,777
		<u>52,024,638</u>	<u>43,661,133</u>
Less: Current Liabilities			
Payables		(9,796,768)	(9,024,644)
Provisions - employee		(5,300,698)	(4,805,385)
		<u>(15,097,466)</u>	<u>(13,830,029)</u>
Unadjusted Net Current Assets		36,927,172	29,831,104
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(14,895,298)	(11,914,276)
Less: Land held for sale		(1,251,293)	0
Less: Shares transferred from non current asset		0	(11,000)
Add: Current portion of long term borrowings		1,495,117	1,255,951
Add: Infringement Debtors transferred to non current asset		1,293,417	1,225,718
		<u>(13,358,057)</u>	<u>(9,443,607)</u>
Adjusted Net Current Assets		<u>23,569,115</u>	<u>20,387,497</u>



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



Net YTD Actuals vs YTD Current Budget



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

CEO
\$126k favourable expenditure mostly due to:
- \$74k timing variance on Underground Power Project costs.
- \$32k timing variance for employee related costs.

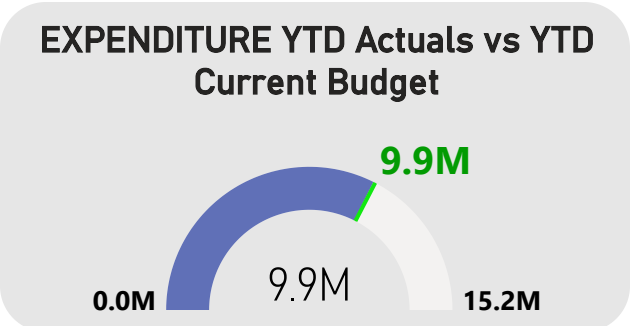
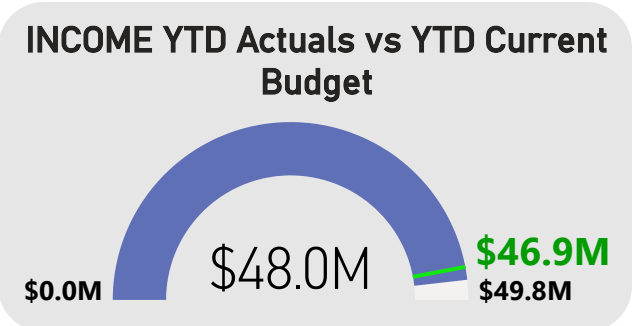
Human Resources
\$179k favourable expenditure mostly due to:
- \$198k variance for employee cost for vacant positions yet to be filled,
- \$36k favourable timing variance for agency labour costs \$18k and staff training \$18k,
- This is partially offset by a \$75k unfavourable timing variance for paid parental leave payments.

Information System
\$182k unfavourable expenditure due to:
- \$246k unfavourable timing variance for consulting fees.
- \$183k unfavourable variance for prepaid software licences.
This is partially offset by,
- \$110k favourable timing variance in employee costs for vacant positions yet to be filled.
- \$113k favourable timing variance for furniture and equipment purchases.
- \$22k timing variance for ICT Strategy operating initiatives.
- All other variances are individually immaterial.

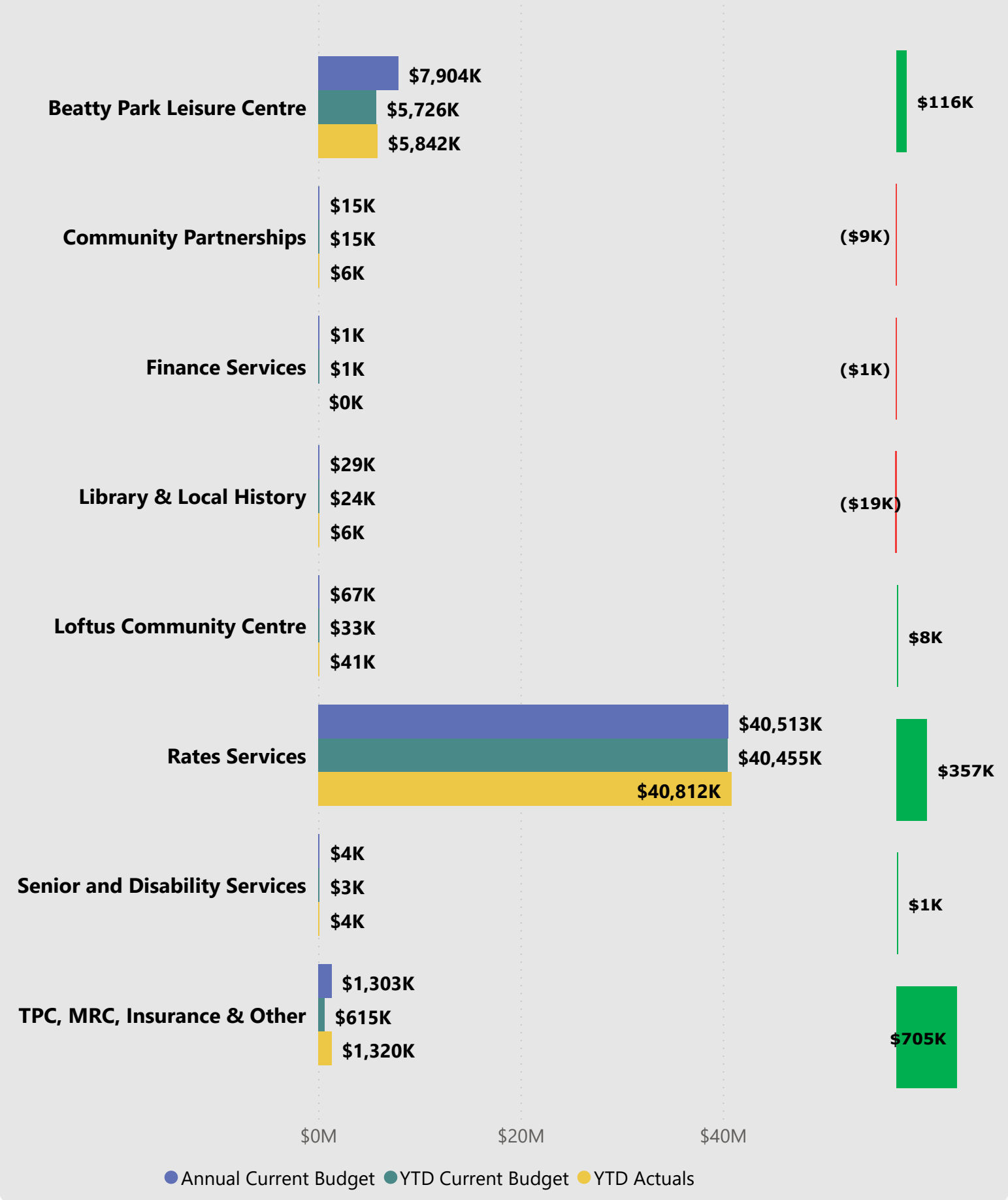
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
AS AT 28 FEBRUARY 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$116k favourable income mostly due to higher swim school and swimming pool areas \$287k, this is partially offset by lower membership fee income \$131k and lower retail merchandise sales \$39k.

Community Partnership
\$152k unfavourable expenditure mostly due to \$245k unfavourable variance from employee costs, this is partially offset by \$61k favourable timing variance from materials and contracts and \$25k favourable timing variance from other employee costs.

Community Partnership
\$126k favourable expenditure due to:
- \$79k timing variance for various programs and events.
- \$50k favourable variance in employee costs due to a vacant position yet to be filled.

Library & Local History Services
\$67k unfavourable expenditure mostly due to a timing variance in employee costs.

CBS Directorate
\$53k favourable variance in employee costs.

Finance Services
\$78k unfavourable timing variance for audit fees.

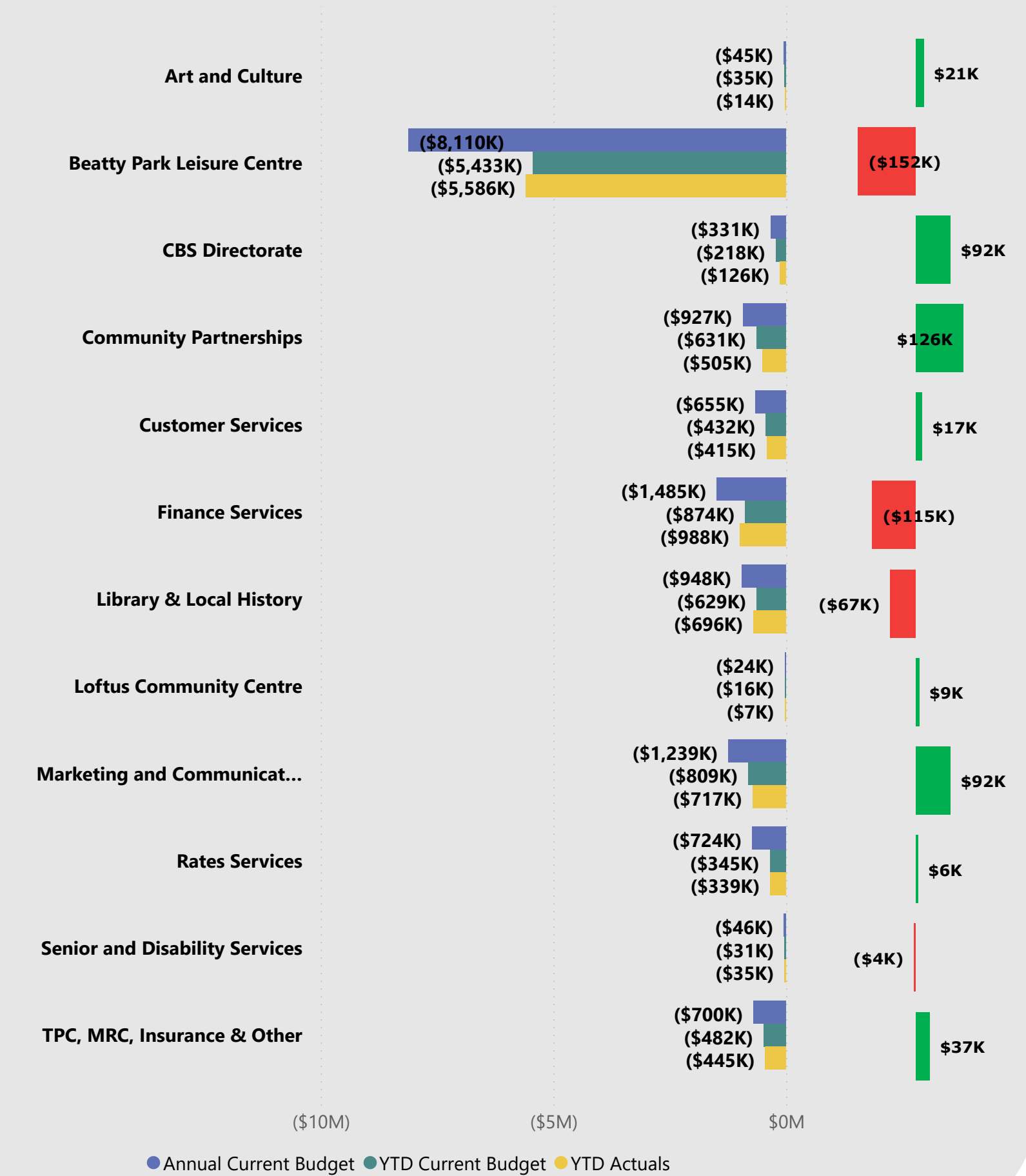
Rates Services
\$357k favourable income due to a timing variance.

Marketing and Communication
\$92k favourable expenditure due to timing variances for website maintenance and other expenses \$46k and events and advertising \$29k.

Mindarie and Tamala Park
\$69k favourable income relating to withholding tax contributions from Tamala Park.
\$37k favourable expenditure due to a rates timing variance.

Other
\$654k favourable interest income mostly due to higher interest rates than anticipated.

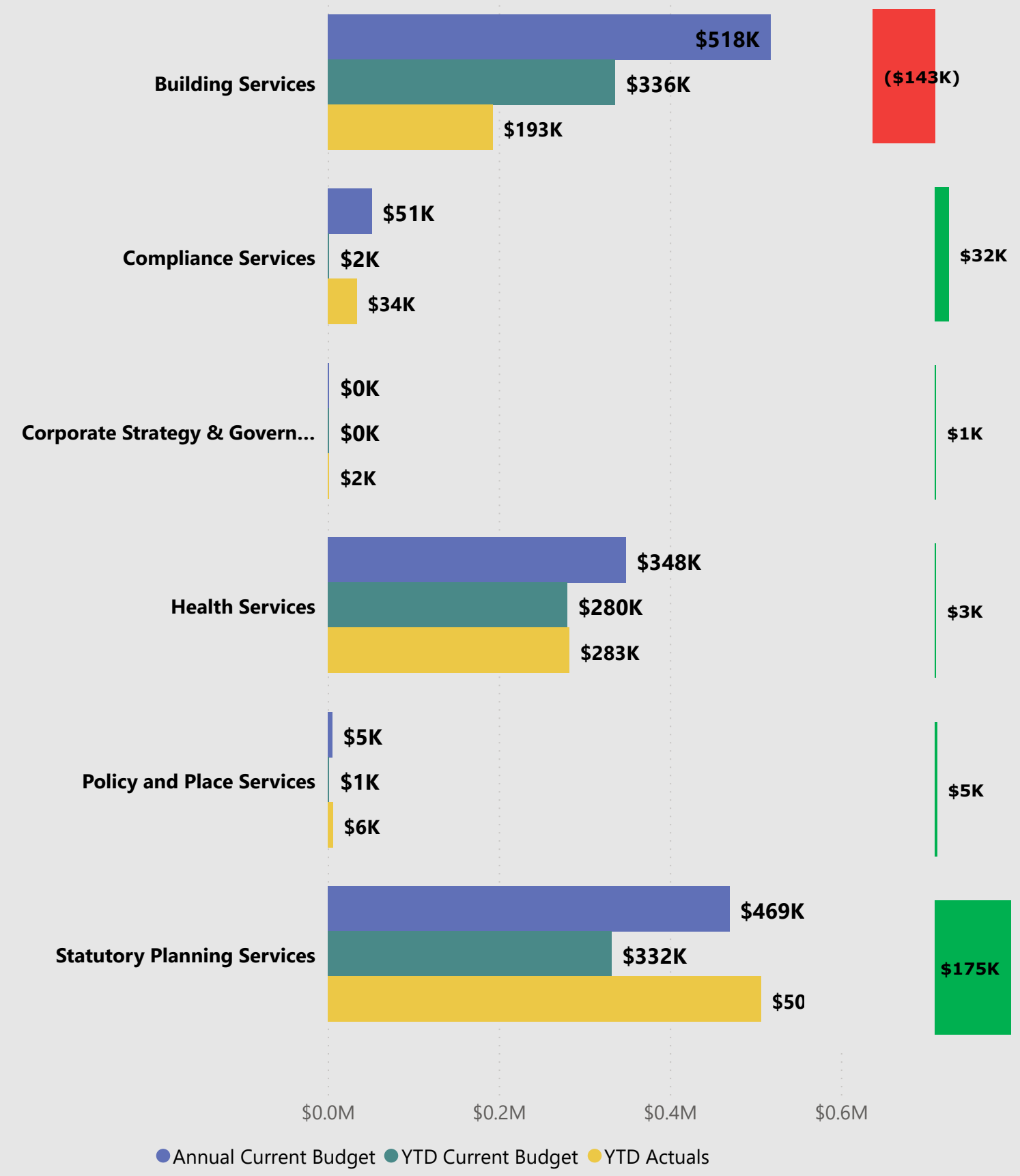
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



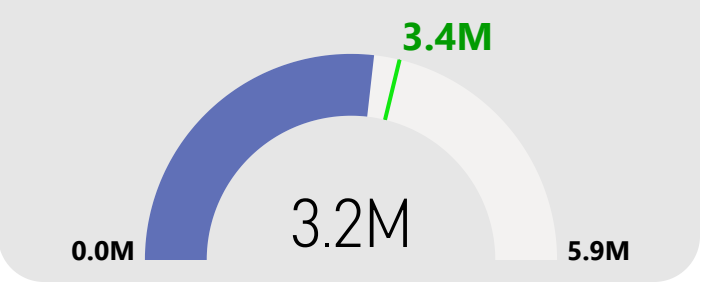
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 28 FEBRUARY 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



Net YTD Actuals vs YTD Current Budget



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Building Services
\$143k unfavourable income relating to building permit revenue mostly due to a decrease in building applications.
\$55k favourable expenditure in employee costs for vacant positions yet to be filled.

Compliance Services
\$32k favourable income due to a timing variance for infringement fines and penalties.

Corporate Strategy and Governance
\$83k favourable expenditure variance mostly due to timing variances for audit fees \$47k, consultants \$26k and advertising \$16k.

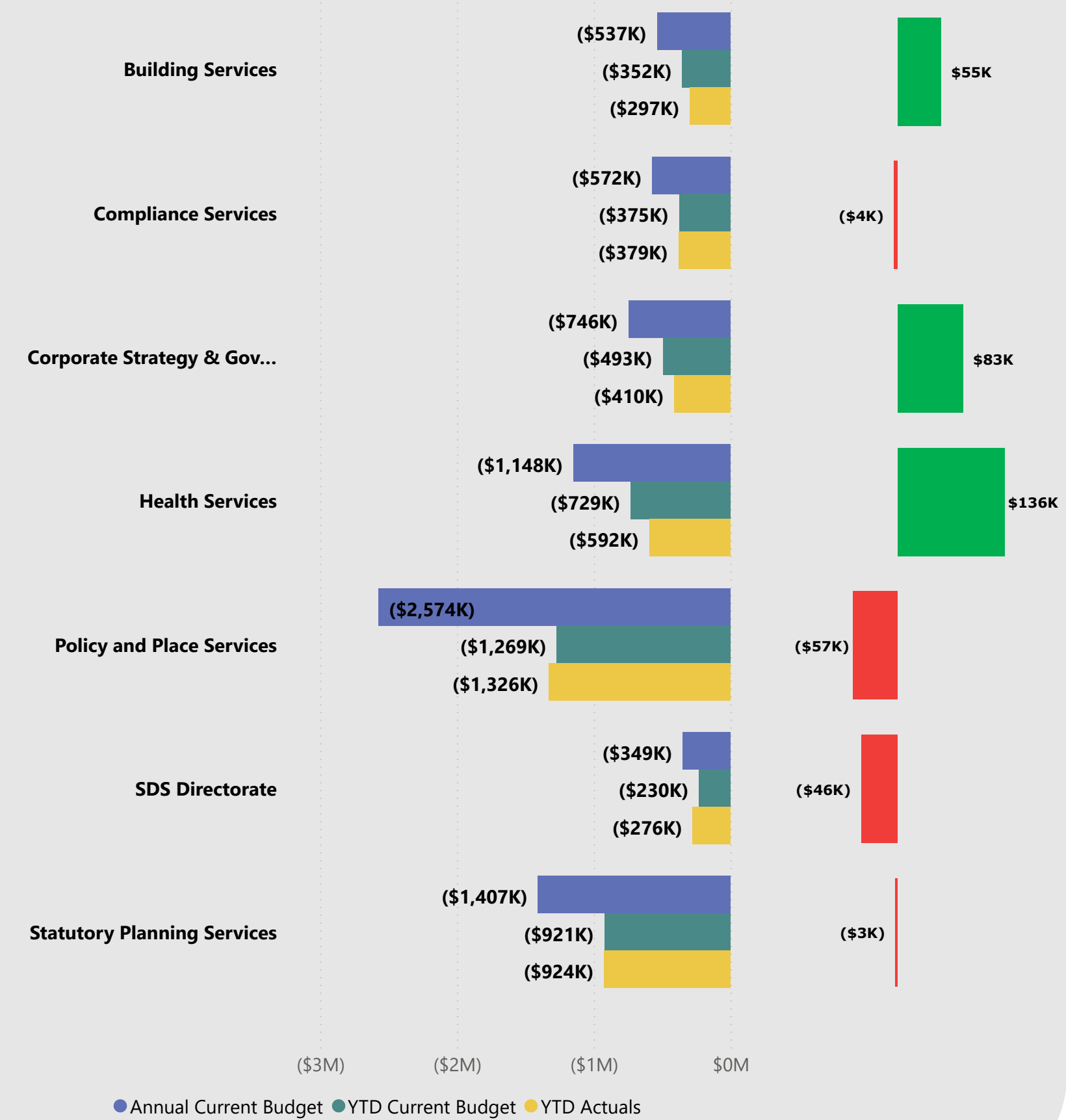
Health Services
\$136k favourable expenditure mostly due to a timing variance in employee costs for vacant positions yet to be filled \$95k and legal fees \$16k.

SDS Directorate
\$46k unfavourable expenditure mostly due to timing variance in employee costs.

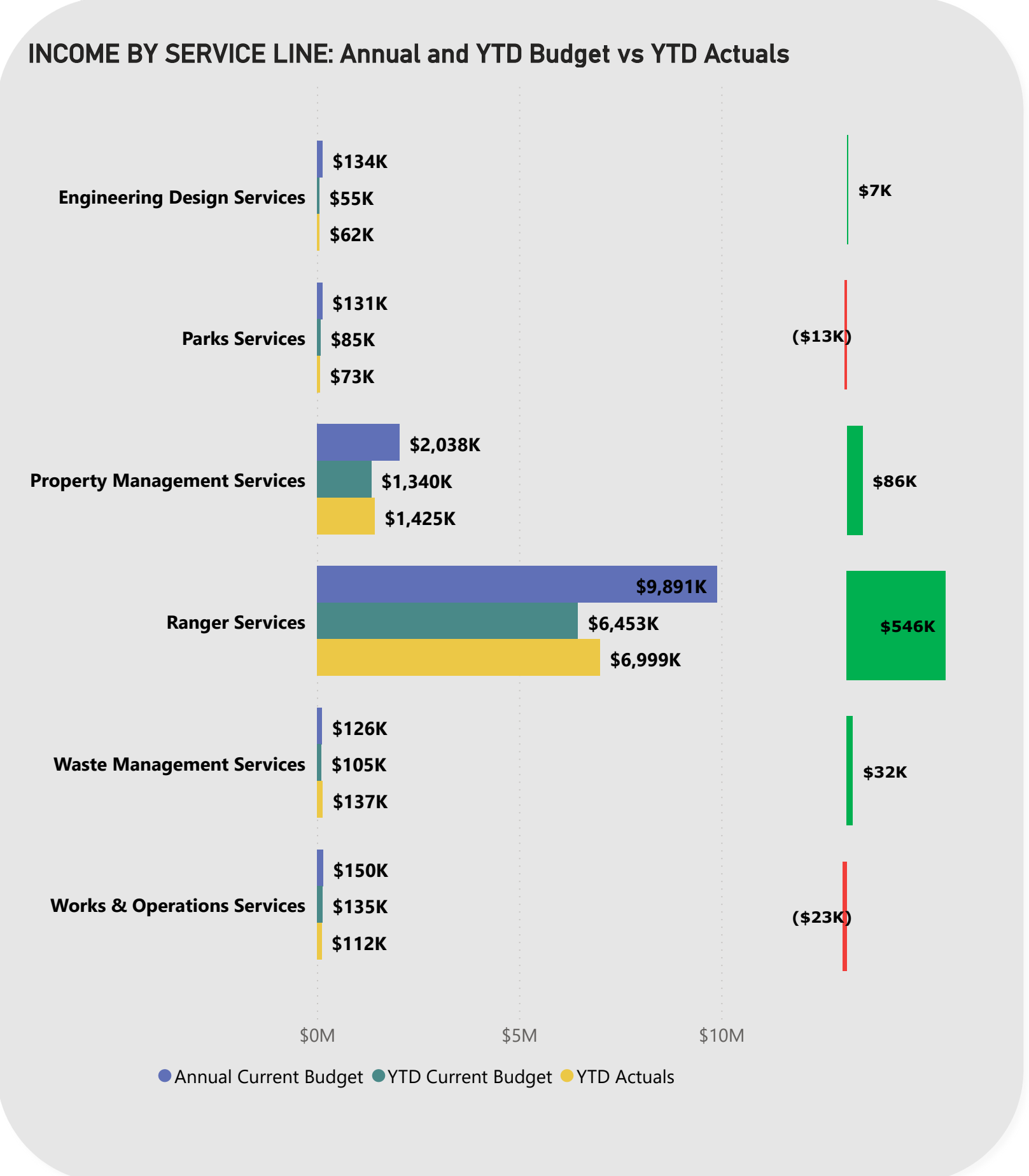
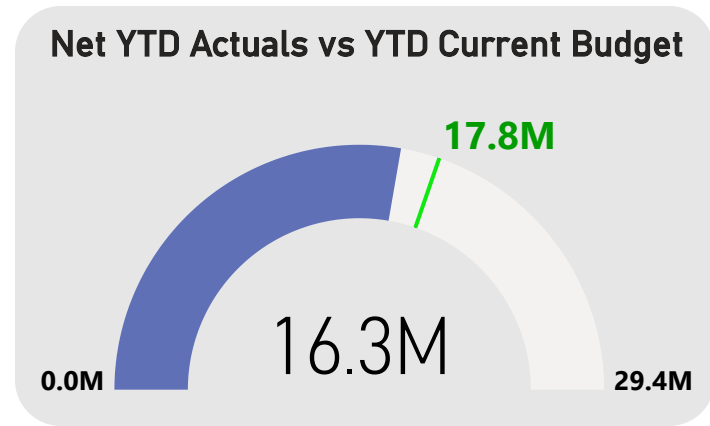
Policy and Place Services
\$57k unfavourable expenditure mostly due to timing variances for various programs and events.

Statutory Planning Services
\$175k favourable income mostly due to higher income received for development application and panel fees.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 28 FEBRUARY 2023



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

I&E Directorate
\$117k favourable expenditure mostly due to a \$69k timing variance in employee costs and \$29k for professional services expenditure.

Engineering Design Services
\$246k favourable expenditure mostly due to:
- favourable timing variances for street lighting electricity usage \$102k and contractors \$43k,
- \$96k favourable employee costs for vacant positions yet to be filled.

Parks Services
\$205k favourable expenditure mostly due to:
- \$336k favourable mainly due to timing variance in labour costs \$313k
- Partially offset by a \$196k unfavourable timing variance in materials and contracts.

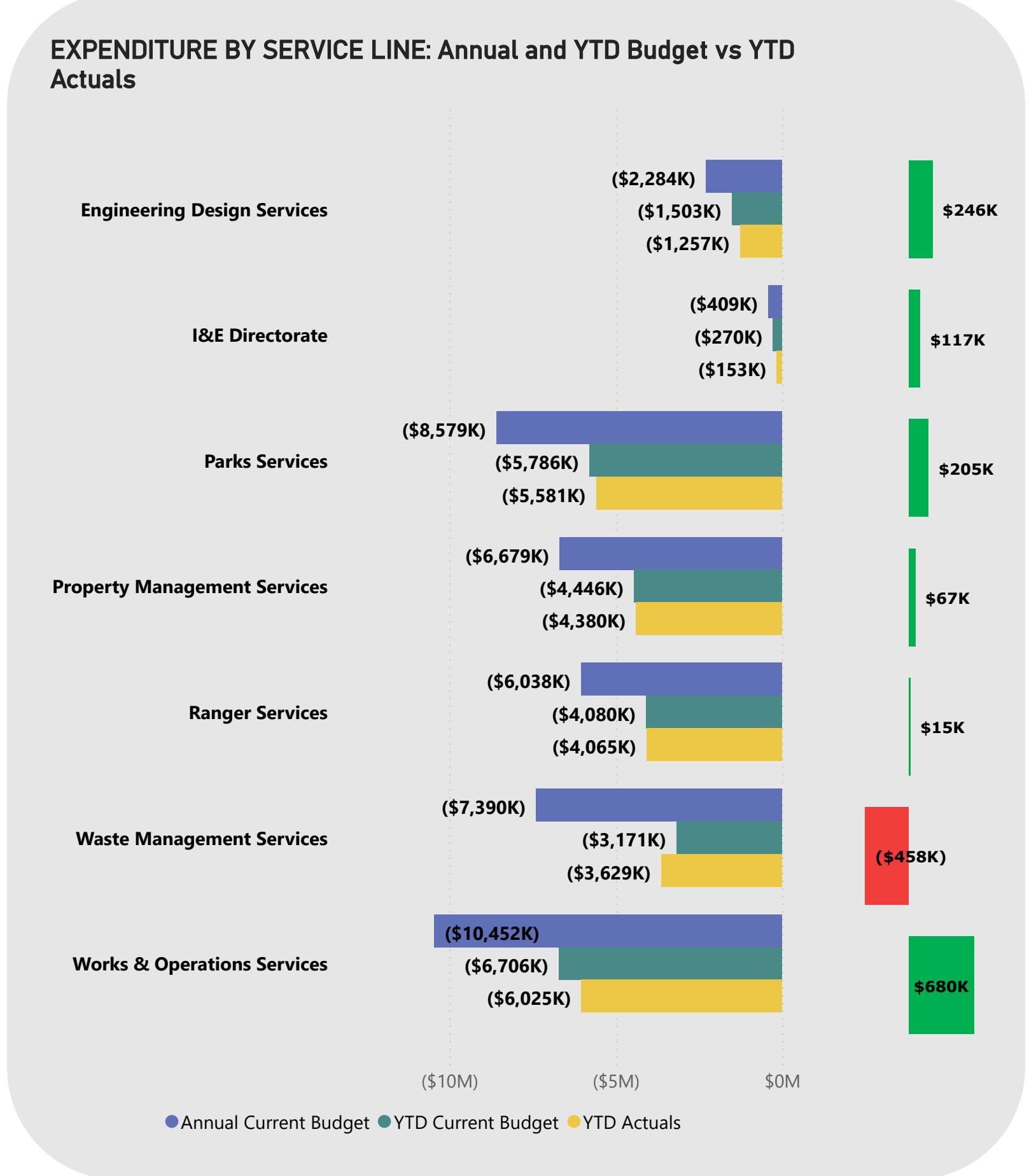
Property Management Services
\$86k favourable income due to timing variance in fees and charges \$140k, commercial parking permits \$17k, partially offset by an unfavourable timing variance in variable outgoing recoups for Belgravia Leisure Centre \$59k.

Ranger Services
\$67k favourable expenditure mostly due to timing variance for materials and contracts.

Ranger Services
\$546k favourable income mainly due to higher car parking revenue.

Waste Management Services
\$458k unfavourable expenditure mostly due to timing variances in waste collection, recycling and MRC governance and administrative costs.

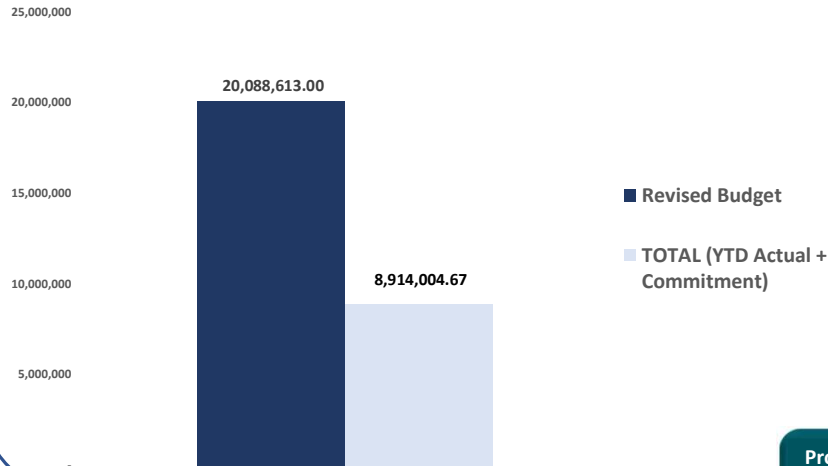
Works and Operations Services
\$680k favourable expenditure mostly due to timing variances for depreciation \$652k and maintenance labour costs \$35k.



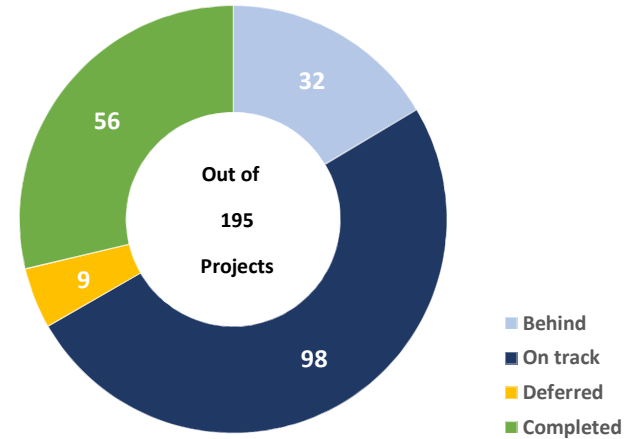


Note 4 - City Of Vincent - Capex Report As At 28 February 2023

Budget vs Total funds spent & committed



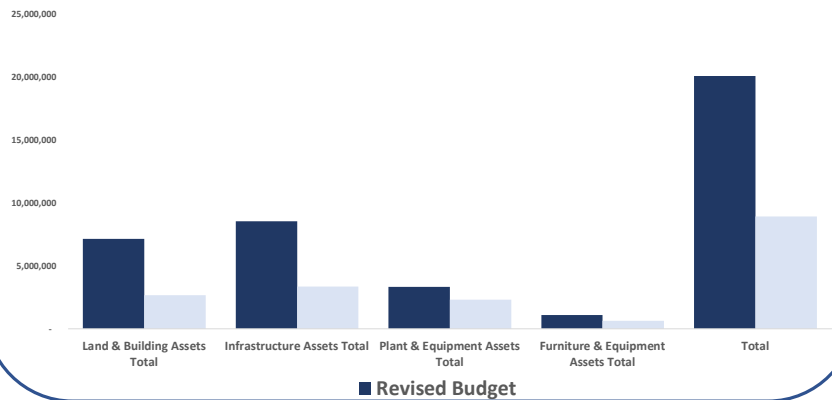
Summary of Project Status



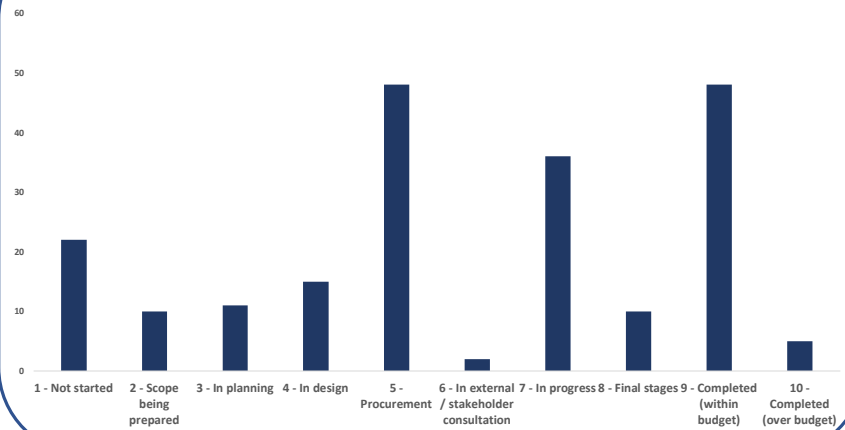
Project Count

195

Summary of Projects Budget vs Total funds spent & committed By Asset Class



Summary of Project Stages





Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land & Building Assets									
ADMIN CENTRE									
Administration Centre Renewals	50,000	50,000	-	50,000	-	-	On track	3 - In planning	Concept design being prepared and undergoing assessment.
Lift Renewal - Administration & Civic Centre	10,000	10,000	4,760	5,240	1,550	6,310	Completed	9 - Completed (within budget)	Design work completed.
Admin Building - Additional Meeting Spaces	50,000	-	-	-	-	-	On track	2 - Scope being prepared	Concept design being prepared for options
Waterproof external balcony area (water damage) - Civic Centre	120,000	120,000	54,292	65,708	9,654	63,946	Completed	9 - Completed (within budget)	Completed with surplus.
BEATTY PARK LEISURE CENTRE									
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	850,000	77,140	772,860	37,266	114,406	Behind	4 - In design	QS received progressing with tender documentation
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	448,115	252,308	171,895	80,413	59,759	231,654	On track	3 - In planning	Works ongoing
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	450,970	450,970	47,562	403,408	611,789	659,351	On track	7 - In progress	On track. To be completed by June 2023.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	298,630	174,316	255,501	(81,185)	22,627	278,128	Completed	9 - Completed (within budget)	Completed in January. Retention will be paid next FY.
Plant room remedial works	100,000	100,000	-	100,000	-	-	On track	2 - Scope being prepared	Scoping replacement of rusted floor and columns.
DEPARTMENT OF SPORTS AND RECREATION									
DLGSC HVAC, Plant & Fire Services Renewals	242,550	121,276	1,188	120,089	37,250	38,438	On track	2 - Scope being prepared	Meeting with DLGSC to determine consultant report on HVAC
DLGSC LED lighting upgrade/renewal	250,850	125,424	5,100	120,324	2,054	7,154	On track	2 - Scope being prepared	Ongoing discussions with DLGSC on agreed scope of works for lighting
Lift renewal and non fixed assets renewal	10,000	10,000	-	10,000	-	-	On track	2 - Scope being prepared	Scope to be further determined
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	125,000	62,500	26,312	36,188	95,680	121,992	On track	7 - In progress	Installation planned for March
LIBRARY									
Library Facility Renewals	20,000	20,000	19,877	123	-	19,877	Completed	9 - Completed (within budget)	
Upgrade Library counter to enhance customer service delivery	36,660	22,559	28,174	(5,615)	20,417	48,590	Completed	9 - Completed (within budget)	
MISCELLANEOUS									
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA)	15,000	15,000	16,096	(1,096)	-	16,096	Completed	10 - Completed (over budget)	
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	50,000	-	50,000	34,687	34,687	On track	2 - Scope being prepared	Subi FC aircon replacement (emergency works) - Maintenance and replacement as per AMS
Carpet Renewal - Subiaco Football Club (Leased)	30,000	30,000	25,800	4,200	-	25,800	Completed	9 - Completed (within budget)	
Forrest Park Croquet Club	18,000	33,658	16,438	17,220	-	16,438	Completed	9 - Completed (within budget)	
Gym roof repairs (Leased Belgravia)	50,000	50,000	45,690	4,310	-	45,690	Completed	9 - Completed (within budget)	
Hyde Park - Gazebo Renewal	25,000	12,500	16,959	(4,459)	-	16,959	Completed	9 - Completed (within budget)	
Hyde Park West Toilets & Kiosk	138,531	149,667	131,948	17,719	3,450	135,398	Completed	9 - Completed (within budget)	

CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 28 FEBRUARY 2023



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment			
Leased Property Non Scheduled Renewal - Annual Provision	50,000	29,773	33,330	(3,557)	-	33,330	On track	7 - In progress	Reactive renewals carried out on various lease properties
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	163,276	125,388	37,888	-	125,388	Completed	9 - Completed (within budget)	
Leederville Oval Stadium Facility Renewal (Leased)	325,000	162,500	19,670	142,830	13,880	33,550	On track	5 - Procurement	Procurement plan finalised for signing
Leederville Town Centre - Toilet Demolition	50,000	50,000	-	50,000	-	-	On track	3 - In planning	Defer pending EOJ for the land - further discussions on options
Margaret Kindergarten - Toilet Upgrade	90,000	45,000	70,103	(25,103)	-	70,103	Completed	9 - Completed (within budget)	
Menzies Park Pavilion & Ablutions	140,282	170,140	127,967	42,173	11,340	139,307	Completed	9 - Completed (within budget)	
Miscellaneous Asset Renewal - City buildings	50,000	50,000	45,228	4,772	-	45,228	Completed	9 - Completed (within budget)	
Modifications to Litis Stadium Underpass	30,000	30,000	-	30,000	33,030	33,030	On track	6 - In external / stakeholder consultation	On hold pending Heritage Council input to the project
North Perth Bowling Club	300,000	150,374	6,590	143,784	-	6,590	On track	5 - Procurement	Project estimation received and RFT to commence.
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	120,000	1,481	118,519	-	1,481	On track	5 - Procurement	Council to award RFT
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	176,000	116,600	8,180	108,420	10,700	18,880	On track	5 - Procurement	Council to award RFT
Replace electrical distribution boards - multiple buildings - post asbestos removal	15,000	14,255	14,370	(115)	-	14,370	Completed	9 - Completed (within budget)	
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre)	20,150	20,150	17,442	2,708	-	17,442	Completed	9 - Completed (within budget)	
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre)	29,900	29,900	-	29,900	-	-	On track	2 - Scope being prepared	
Water and Energy Efficiency Initiatives	60,000	30,000	11,460	18,540	37,280	48,740	On track	7 - In progress	EV station and water mapping
Works Depot - Non fixed assets renewals	46,106	23,052	10,015	13,037	4,385	14,400	On track	7 - In progress	Depot works - to be completed by June 2023
Works Depot - Replacement Box Gutters	10,000	10,000	-	10,000	-	-	On track	7 - In progress	
North Perth Community Centre Renewal Works	40,000	40,000	40,225	(225)	-	40,225	On track	8 - Final stages	Practical completion
Infrastructure Works - Litis Stadium	292,468	188,736	119,429	69,307	5,880	125,310	On track	7 - In progress	Demolition on hold until advice from Heritage Council received.
Install dividing wall (Loftus Recreation Centre)	0	-	3,651	(3,651)	-	3,651	Completed	9 - Completed (within budget)	Prior year project. Invoice paid in November
Land & Building Assets Total	7,153,187	5,283,642	1,633,827	2,554,675	1,052,679	2,651,938			
Furniture & Equipment Assets									
INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT									
Enterprise Applications upgrade	394,468	197,232	189,906	7,326	93,891	283,796	On track	7 - In progress	Works ongoing
ICT infrastructure renewal (switches, UPS, audio visual, network links)	143,857	71,928	54,737	17,191	24,379	79,116	On track	7 - In progress	Works ongoing
BPLC - FURNITURE AND EQUIPMENT									
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	160,397	150,000	41,892	108,109	12,438	54,329	On track	7 - In progress	Works ongoing
BPLC Non-Infrastructure Fixed Asset Renewal	140,378	105,940	30,443	75,497	6,178	36,621	On track	7 - In progress	Works ongoing
BPLC - CCTV Server	-	-	-	-	-	-	On track	1 - Not started	MYBR addition
POLICY AND PLACE - F&E									
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	236,000	112,500	-	112,500	172,000	172,000	On track	7 - In progress	Fabrication by artist.
Furniture & Equipment Assets Total	1,075,100	637,600	316,977	320,623	308,886	625,863			



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Infrastructure Assets									
BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1									
Banks Reserve Master Plan Implementation - Stage 1 FY 23 - New public toilets, and other general improvements FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements.	450,000	225,000	33,276	191,724	133,104	166,380	On track	3 - In planning	Timing variance. Planning stage with contract being awarded.
BICYCLE NETWORK									
Construct Norfolk St N/S Route Stage 1	50,000	25,000	14,570	10,430	8,290	22,860	Completed	9 - Completed (within budget)	Completed within budget. Surplus to be determined.
Travel Smart Actions	10,500	10,500	-	10,500	4,790	4,790	Behind	3 - In planning	
Florence/Strathcona/Golding Safe Active Street	25,546	12,772	33,070	(20,298)	-	33,070	Completed	10 - Completed (over budget)	Completed in FY2022
Design Bike Network Plan	60,000	30,000	21,096	8,904	34,050	55,146	On track	7 - In progress	Final report in May 2023
BLACK SPOT PROGRAM									
Broome/Wright - Instal Roundabout	250,000	250,000	1,600	248,400	-	1,600	Behind	4 - In design	Possible carry forward due drainage and service design issues.
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull Island installed. Close median in Fitzgerald St.	40,000	40,000	1,600	38,400	-	1,600	On track	4 - In design	Delivery in March / April
Fitzgerald/Lawley - Ban right turns out of Lawley by insalling half seagull island in Lawley st and narrow median island in Fitzgerald St	80,000	80,000	1,600	78,400	-	1,600	On track	4 - In design	Delivery in March / April
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	17,000	17,000	1,600	15,400	-	1,600	On track	4 - In design	Delivery in March / April
Beaufort / Harold , Highgate	150,000	75,000	-	75,000	-	-	Behind	4 - In design	On hold, subject to further investigation.
CAR PARK DEVELOPMENT									
Access and Inclusion (DAIP) – ACROD Parking Improvement Program	30,000	30,000	-	30,000	-	-	On track	2 - Scope being prepared	Audit still underway
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	505,000	505,000	11	504,989	130,511	130,522	On track	7 - In progress	Precinct Plan review underway. Parking restrictions on track for installation beginning March
Minor Capital Improvements of City Car Parks (General Provision)	36,425	36,425	-	36,425	-	-	On track	1 - Not started	Reactive works only, no issues detected YTD.
DRAINAGE									
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	-	-	-	-	-	On track	5 - Procurement	RFQ will be issued in March
Gully Soak-well installation program	108,279	54,140	23,569	30,571	-	23,569	On track	7 - In progress	Works ongoing
Minor drainage improvement program	425,431	212,716	17,536	195,180	5,739	23,275	On track	7 - In progress	Timing variance. Consultants engaged
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	40,000	-	40,000	-	-	On track	5 - Procurement	RFQ will be issued in March
HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2									
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	340,000	151,001	188,999	33,798	184,798	Behind	7 - In progress	Works ongoing.



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
INFRASTRUCTURE MISCELLANEOUS									
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	8,716	-	8,716	-	-	On track	8 - Final stages	Lights installed, lux reading to be taken prior to certification and payment.
Public Open Space Strategy Implementation (Minor Works)	20,000	20,000	4,000	16,000	9,906	13,906	On track	3 - In planning	Additional items being purchased (eg benches).
Tree Up Lighting	60,000	60,000	-	60,000	-	-	Behind	3 - In planning	
LITIS STADIUM									
Litis Stadium Floodlights	50,000	25,000	47,444	(22,444)	-	47,444	On track	7 - In progress	
LOCAL ROADS PROGRAM									
Annual Local Roads Program	1,295,569	747,784	418,725	329,059	176,671	595,396	On track	7 - In progress	Most projects in final stages or completion
Guildford Rd - Walcott to East Parade			80	(80)	-	80	On track	1 - Not started	Starting in March
Egina St-Berryman to Asby			592	(592)	5,391	5,983	On track	7 - In progress	Starting in April
Dalmeny Street - Lord Street to Matson Lane			50,081	(50,081)	11,974	62,055	On track	7 - In progress	To be completed 9th March
Grosvenor Road - intersection of Beaufort Street			-	-	-	-	Completed	9 - Completed (within budget)	
Peach Street - View St to end			39,116	(39,116)	250	39,366	Completed	9 - Completed (within budget)	
Haynes Street - SBR to Eton			37,153	(37,153)	118,835	155,988	Completed	9 - Completed (within budget)	
Edinboro Street - Woodstock to No.46			41,183	(41,183)	500	41,683	Completed	9 - Completed (within budget)	
Dunedin Street- Ellesmere Street to Green Street			93,303	(93,303)	38,472	131,774	Completed	9 - Completed (within budget)	
Sekem Street - Alma to end			30,684	(30,684)	250	30,934	Completed	9 - Completed (within budget)	
The Boulevard- Hawthorn Street to Anzac Road			61,595	(61,595)	500	62,095	Completed	9 - Completed (within budget)	
Hawthorn Street - The Boulevard to Coogee			64,938	(64,938)	500	65,438	Completed	9 - Completed (within budget)	
OTHER ROADS									
Annual Roads to Recovery Program	233,740	233,740	130,669	103,072	50,166	180,835	On track	7 - In progress	Project Started ahead of schedule
Thompson Street - Barnet Street to Loftus Street	2,000	-	-	-	-	-	Completed	9 - Completed (within budget)	
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	-	-	Completed	9 - Completed (within budget)	
MISCELLANEOUS									
Artlets - Public Art - Sculpture	40,000	40,000	-	40,000	-	-	On track	3 - In planning	Meeting with Pickle District Town Team to discuss scope.
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,201,983	600,992	23,451	577,541	-	23,451	On track	4 - In design	Design completed. Transfer project funding to Reserve in MYBR.



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
MT HAWTHORN SKATE PARK									
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	250,000	125,000	3,750	121,250	-	3,750	On track	4 - In design	
PARKS - ECO ZONING PROGRAM									
Charles Veryard Reserve - Eco-zoning	20,000	20,000	-	20,000	-	-	On track	4 - In design	Design completed. Consultation in March
Edinboro Street Reserve	19,802	19,802	8,576	11,226	-	8,576	Completed	9 - Completed (within budget)	
Monmouth Street	9,916	9,916	1,780	8,136	-	1,780	Behind	6 - In external / stakeholder consultation	External consultation due to dividing fence issue
Vincent / Bulwer Eco Zoning							On track	1 - Not started	New project in MYBR - from Edinboro Eco Zoning Saving
PARKS - FENCING RENEWAL PROGRAM									
Forrest Park - renew perimeter bollards and fencing	40,000	40,000	39,478	522	-	39,478	Completed	9 - Completed (within budget)	
PARKS - FURNITURE RENEWAL PROGRAM									
Hyde Park - Renewal of path lighting poles	126,374	63,188	102,298	(39,110)	-	102,298	On track	5 - Procurement	RFQ evaluation completed and approved. Contract to be developed and executed
Keith Frame Reserve - Replace light poles	30,000	15,000	-	15,000	24,991	24,991	On track	7 - In progress	Awaiting installation dates - P/O issued
PARKS - INFRASTRUCTURE RENEWAL PROGRAM									
Beatty Park Reserve Retaining Wall (Flood Mitigation)	50,000	50,000	26,700	23,300	17,853	44,553	Completed	9 - Completed (within budget)	
Britannia Reserve – Floodlight Repair	48,710	24,356	9,553	14,803	29,339	38,893	Completed	9 - Completed (within budget)	Awaiting on retention to be paid.
Charles Veryard Reserve - Flood Lighting	48,661	48,661	51,330	(2,669)	2,410	53,739	Completed	10 - Completed (over budget)	
Hyde Park - renew park furniture	10,000	10,000	-	10,000	9,091	9,091	On track	8 - Final stages	Works progressing
PARKS - IRRIGATION RENEWAL PROGRAM									
Birdwood Square - renew groundwater bore	45,000	45,000	-	45,000	-	-	On track	3 - In planning	Licence received, awaiting date for works from contractor in autumn
Brigatti Gardens - renew electrical cabinet	15,000	15,000	-	15,000	16,726	16,726	On track	7 - In progress	Expected early April
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	180,000	-	180,000	-	-	On track	5 - Procurement	RFQ evaluation completed and approved. Contract to be developed and executed
Menzies Park - Replace Irrigation System	61,090	30,544	1,980	28,564	12,875	14,855	On track	8 - Final stages	Expected completion mid-March
PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM									
Braithwaite Park - replace various wooden nature plan elements	50,000	50,000	325	49,675	-	325	On track	4 - In design	Quotes being sought. Expected April / May.
Britannia Reserve - replace playground soft fall	40,000	40,000	-	40,000	30,490	30,490	Completed	9 - Completed (within budget)	Completed - final invoice approved for payment
Charles Veryard Reserve - replace exercise equipment	60,000	60,000	96	59,904	-	96	On track	5 - Procurement	RFQ evaluation completed and approved. Contract to be developed and executed.
Forrest Park - replace exercise equipment (deferred from 2019/20)	43,208	21,604	41,208	(19,604)	-	41,208	Completed	9 - Completed (within budget)	Potential c/f



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	105,000	105,000	-	-	105,000	Completed	9 - Completed (within budget)	
Hyde Park - replace water playground shade sails	12,000	6,000	10,600	(4,600)	-	10,600	Completed	9 - Completed (within budget)	
Ivy Park - upgrade & replace playground equipment	90,000	90,000	66	89,934	-	66	On track	5 - Procurement	RFQ evaluation completed and approved. Contract to be developed and executed
Les Lilleyman – Playground and softfall replacement	115,000	115,000	115,000	-	-	115,000	Completed	9 - Completed (within budget)	
Lynton Street Reserve - Renew & replace playground equipment	80,000	80,000	68	79,932	-	68	On track	5 - Procurement	RFQ submission to be evaluated.
Menzies Park - replace playground shade sails	8,000	4,000	7,880	(3,880)	-	7,880	Completed	9 - Completed (within budget)	
Oxford Street Reserve - renew wooden nature play elements	20,000	20,000	325	19,675	15,506	15,831	On track	5 - Procurement	Quotes received for boardwalk replacement - PO to be raised
Menzies Park – replace exercise equipment	42,800	21,400	40,800	(19,400)	-	40,800	Completed	9 - Completed (within budget)	
Hobart/Auckland Street Reserve – Partial Playground Shadesail Replacement	7,500	7,500	7,150	350	-	7,150	Completed	9 - Completed (within budget)	
Multicultural Federation Gardens – Partial Playground Shadesail Replacement	5,500	5,500	5,180	320	-	5,180	Completed	9 - Completed (within budget)	
PARKS AND RESERVES									
Greening program - Project locations to be determined	200,000	100,000	26,118	73,882	12,412	38,530	On track	7 - In progress	Design for 23 planting season being finalised
Wayfinding Implementation Plan - Stage 1	198,000	198,000	-	198,000	-	-	On track	3 - In planning	
PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION									
RIGHTS OF WAY									
Laneway Lighting Program	40,000	40,000	-	40,000	-	-	On track	3 - In planning	Laneways listed in the laneway register to be addressed. Intended implementation to begin March.
Rights of Way Rehab Program - Program based upon the most recent condition assessment survey	150,000	150,000	-	150,000	-	-	On track	2 - Scope being prepared	Ongoing works.
ROADWORKS - REHABILITATION (MRRG PROGRAM)									
Annual MRRG Program	0	-	-	-	-	-	On track	7 - In progress	Delivery between November 2022 and April 2023
Fitzgerald St (1) - Bulwer to Vincent	107,387	107,387	108,542	(1,155)	25,143	133,685	Completed	8 - Final stages	
Fitzgerald St (2) - Newcastle to Carr	123,496	123,496	115,526	7,970	9,384	124,910	Completed	10 - Completed (over budget)	
Oxford St - Richmond to Vincent	150,388	150,388	1,133	149,255	-	1,133	On track	4 - In design	Scheduled to start 20th March
Beaufort St (1) Fore to Brisbane	57,101	57,101	20,067	37,034	54,195	74,262	Completed	8 - Final stages	Line marking stage
Beaufort St (2) - Bulwer to Lincoln	110,897	110,897	28,535	82,362	165,796	194,331	Completed	8 - Final stages	Line marking stage
Walcott St (WB) - Fitzgerald to William	250,651	250,651	237,111	13,540	7,862	244,972	Completed	8 - Final stages	Line marking stage



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1									
SLAB FOOTPATH PROGRAM									
Footpath Upgrade and Renewal Program (Annual)	290,526	145,264	29,035	116,229	-	29,035	On track	7 - In progress	Ongoing works.
STREET FURNITURE									
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from	46,651	23,324	-	23,324	-	-	On track	4 - In design	Ongoing works.
STREET LIGHTING									
Beaufort St - Art Deco Median Lighting Renewal	220,000	220,000	-	220,000	93,000	93,000	On track	5 - Procurement	1st week of June.
Street Lighting Renewal Program - allocated annually	69,107	34,552	16,056	18,496	1,208	17,264	On track	7 - In progress	Ongoing works.
STREETSCAPE IMPROVEMENTS									
Streetscape Improvements Program - allocated annually	84,850	42,424	82,959	(40,535)	-	82,959	On track	9 - Completed (within budget)	Utilised for Grosvenor Road trial
TRAFFIC MANAGEMENT PROGRAM									
40kph trail - finalisation report	20,000	20,000	2,221	17,779	-	2,221	Completed	9 - Completed (within budget)	
40kph zone implementation (ACS) with MRWA	50,000	50,000	-	50,000	-	-	On track	4 - In design	
Alma/Claverton Local Area Traffic Management	32,981	16,492	7,283	9,209	22,552	29,835	On track	8 - Final stages	Commencing early Feb
Britannia Road Improvements	40,000	40,000	-	40,000	-	-	Behind	4 - In design	Carry forward. Project redesigned.
Minor Traffic Management Improvements - allocated annually	146,051	73,024	11,400	61,624	10,312	21,712	On track	7 - In progress	Ongoing works.
Harold and Lord St Intersection	22,850	11,424	-	11,424	-	-	Behind	7 - In progress	Carry forward.
Infrastructure Assets Total	8,543,447	6,526,923	2,156,139	5,465,925	1,148,169	3,338,876			
Plant & Equipment Assets									
ASSETS - BP LEISURE CENTRE									
Gym equipment - Strength and Group Fitness Equipment	827,879	827,879	778,140	49,739	-	778,140	Completed	9 - Completed (within budget)	Gym equipment installed mid October 2022.
Gym equipment - Cardio and Fans									\$49k variance represents minor assets expensed and subscription recorded as prepayments.
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME									
Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,119,000	1,119,000	36,310	1,082,690	243,366	279,676			
P1265 - Toyota Corolla Hybrid	0	-	-	-	-	-	Completed	9 - Completed (within budget)	
P1263 - Toyota Corolla Hybrid	40,000	40,000	-	40,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1267 - Toyota Camry Hybrid SL	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1264 - Toyota Camry	28,000	28,000	-	28,000	33,936	33,936	On track	5 - Procurement	RFQ. Est 6 months

CITY OF VINCENT
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Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment			
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P2170 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1272 - Nissan Leaf BEV Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1273 - Nissan Leaf BEV Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1274 - Nissan Leaf BEV Hatch	25,000	25,000	-	25,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P2182 - Toyota Hilux Workmate Ttop	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	45,000	-	45,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2201 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2202 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2203 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2204 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2205 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2206 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2207 - Nissan Navara Dual Cab	29,000	29,000	-	29,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2208 - Nissan Navara	35,000	35,000	-	35,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2209 - VW Caddy Maxi TDI250	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2210 - Nissan Navara Dual Cab	28,000	28,000	-	28,000	-	-	Behind	5 - Procurement	RFQ closed and awarded. Est 6 months
P1258 - AS6287 - Toyota Corolla Hybrid Hatch - 1GQT268	23,500	23,500	-	23,500	34,430	34,430	On track	5 - Procurement	Potentially delivered by June 2023.
P1262 - AS6297 - Toyota Corolla Hybrid - 1GRY421	23,500	23,500	23,390	111	-	23,390	Completed	9 - Completed (within budget)	
P2198 - AS6318 - 1GSL453-Nissan Navara	30,000	30,000	-	30,000	-	-	Behind	5 - Procurement	RFQ and closed.
P2199 - AS6322 - Nissan Navara dual cab 1GTK364	28,000	28,000	-	28,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2179 - AS5159 - Hyundai TQ iLoad 3s - 1EYK726	40,000	40,000	12,920	27,080	-	12,920	Completed	9 - Completed (within budget)	
P2190 - AS6113 - Mitsubishi Triton 4x2 GLX - 1GJL089	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2194 - AS6292 - Nissan Navara 4x2 - 1GRN511	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2195 - AS6293 - Nissan Navara 4x2 - Parks - 1GRN512	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2196 - AS6294 - Nissan Navara 4x2 - Parks - 1GRN513	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
MAJOR PLANT REPLACEMENT PROGRAM									
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	340,000	-	340,000	336,040	336,040	On track	7 - In progress	Ordered 20.12.22. ETD September 2023
Heavy Fleet Replacement Program	360,000	360,000	9,715	350,285	294,725	304,440	On track	7 - In progress	Ordered, expected delivery April/May 2023
- Single Axle Truck, Bin & Infrastructure Deliveries (Hybrid)							On track	7 - In progress	Ordered, expected delivery June/July 2023
- Single Axle Truck (Eng. Maint.)							On track	7 - In progress	Ordered, delivery pushed back to March 2023 due to manufacturing issues
- Mower/Ride On Kubota							On track	7 - In progress	
- Trailer - Tilt (small)							Completed	9 - Completed (within budget)	
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	380,000	385,000	(5,000)	-	385,000	Completed	10 - Completed (over budget)	
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	170,000	162,007	7,994	-	162,007	Completed	9 - Completed (within budget)	
MISCELLANEOUS - PLANT AND EQUIPMENT									
Parking Infrastructure Renewal Program	120,000	60,000	26,013	33,988	26,012	52,025	On track	7 - In progress	Installation in process.
Plant & Equipment Assets Total	3,316,879	3,256,879	1,397,184	1,859,695	900,144	2,297,328			
Grand Total	20,088,613	15,705,044	5,504,128	10,200,917	3,409,877	8,914,005			

Summary	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	7,153,187	5,283,642	1,633,827	77.2%
Infrastructure Assets	8,543,447	6,526,923	2,156,139	74.8%
Plant and Equipment	3,316,879	3,256,879	1,397,184	57.9%
Furniture and Equipment	1,075,100	637,600	316,977	70.5%
Total	20,088,613	15,705,044	5,504,128	72.6%

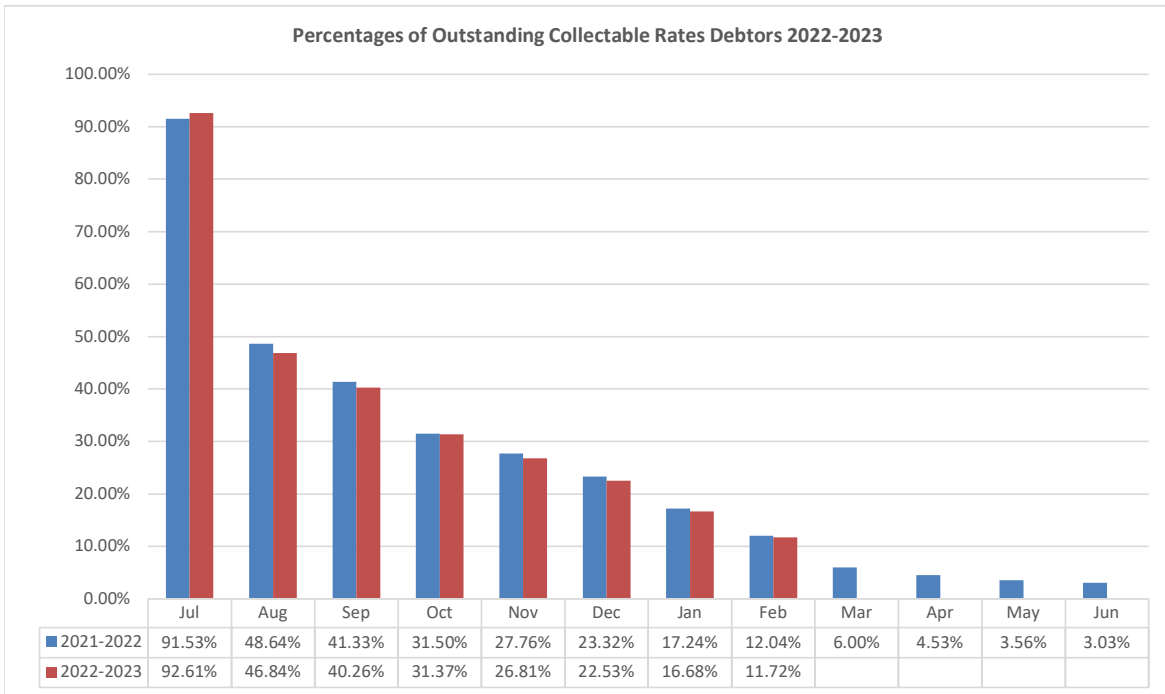
FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,749,888	4,964,481	2,450,414	72.0%
Cash Backed Reserves	4,912,256	4,800,754	1,276,018	74.0%
Capital Grant, Contribution and Loan	4,500,469	4,013,809	1,547,046	65.6%
Other (Disposals/Trade In)	1,926,000	1,926,000	230,650	88.0%
Total	20,088,613	15,705,044	5,504,128	72.6%



CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 28 FEBRUARY 2023

Reserve Particulars	Budget Opening Balance 01/07/2022 \$	Actual Opening Balance 01/07/2022 \$	Budget Transfers to Reserve 30/06/2023 \$	YTD Actual Transfers to Reserve 28/02/2023 \$	Budget Interest Earned 30/06/2023 \$	YTD Actual Interest Earned 28/02/2023 \$	Budget Transfers from Reserve 30/06/2023 \$	YTD Actual Transfers from Reserve 28/02/2023 \$	Budget Closing Balance 30/06/2023 \$	Actual Closing Balance 28/02/2023 \$
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	3,409	(100,000)	(100,000)	204,329	206,307
Cash In Lieu Parking Reserve	1,429,508	1,457,574	72,000	0	4,359	9,016	(772,500)	(14,581)	733,367	1,452,009
DSR Office Building Reserve	227,895	219,307	0	0	59	121	(211,475)	(5,100)	16,479	214,328
Leederville Oval Reserve	95,952	96,153	0	0	536	1,109	(30,000)	(25,800)	66,488	71,462
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	2,315	0	0	138,700	139,975
Loftus Recreation Centre Reserve	221,069	219,341	60,000	39,518	1,879	3,887	(50,000)	(45,690)	232,948	217,056
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	1,799	0	0	107,826	108,981
Plant and Equipment Reserve	83	131	0	0	0	0	(83)	0	0	131
State Gymnastics Centre Reserve	130,952	131,596	12,000	8,947	1,040	2,152	(15,000)	(15,000)	128,992	127,695
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	3,754	0	0	224,942	227,353
Tamala Park Land Sales Reserve	1,929,100	1,930,361	0	833,334	25,852	53,480	0	0	1,954,952	2,817,175
Asset Sustainability Reserve	5,572,477	5,283,774	2,200,083	2,200,083	38,469	79,582	(2,991,198)	(912,007)	4,819,832	6,651,432
Percent for Art Reserve	335,655	332,907	0	0	16	33	(186,000)	0	149,671	332,940
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	5,064	0	0	303,453	306,706
Strategic Waste Management Reserve	45,899	29,148	0	0	373	772	0	0	46,272	29,920
Hyde Park Lake Reserve	166,906	162,525	0	0	1,357	2,809	0	0	168,263	165,334
Public Open Space Reserve - Land Sales	653,071	653,071	900,000	57,106	11,084	22,930	(190,000)	0	1,374,155	733,107
Underground Power Reserve	215,105	215,555	785,000	785,000	6,376	13,190	(216,000)	(7,840)	790,481	1,005,905
POS Reserve - Haynes Street	196,927	197,036	39,000	39,000	699	1,445	(150,000)	(150,000)	86,626	87,481
	11,991,950	11,701,460	4,368,083	4,262,989	100,000	206,867	(4,912,256)	(1,276,018)	11,547,777	14,895,298

**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
AS AT 28 FEBRUARY 2023**



CITY OF VINCENT
NOTE 6 - RATING INFORMATION
FOR THE MONTH ENDED 28 FEBRUARY 2023



	Rateable Value	Rate in Dollar Cents	Budget	Actual	Rates Levied to Budget
	\$		\$	\$	%
Rate Revenue					
<u>General Rate</u>					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
<u>Minimum Rate</u>					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	496,281	165.4%
Rates Waiver	0		(140,000)	(119,907)	85.6%
Total Amount Made up from Rates	464,558,753		39,910,329	40,225,938	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	208,163	112.5%
Penalty Interest @ 8%			120,000	127,058	105.9%
Administration Charge - \$8 per instalment			140,000	133,216	95.2%
Legal Costs Recovered			10,000	8,230	82.3%
Other Reimbursements			0	0	0.0%
Interest Write Off			(2,000)	(341)	17.1%
			40,363,329	40,702,263	
Other Revenue					
Exempt Bins - Non Rated Properties			80,798	80,319	99.4%
Commercial / Residential Additional Bins			21,852	21,226	97.1%
Swimming Pools Inspection Fees			63,000	63,916	101.5%
			40,528,979	40,867,723	
Opening Balance				1,287,296	
Total Collectable			40,528,979	42,155,019	104.01%
Less					
Cash Received				38,902,559	
Rebates Allowed				(1,157,274)	
Rates Write Off				0	
ESL write off				0	
Rates received in advance				(340,455)	
Rates Balance To Be Collected			40,528,979	4,750,190	11.72%
Add					
ESL Debtors				170,143	
Pensioner Rebates Not Yet Claimed				404,710	
ESL Rebates Not Yet Claimed				15,384	
Less					
Deferred Rates Debtors				(119,343)	
Current Rates Debtors Balance				5,221,083	



**CITY OF VINCENT
NOTE 7 - DEBTOR REPORT
FOR THE MONTH ENDED 28 FEBRUARY 2023**

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	704	9,187	14,207	136,788	160,885
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	200,065	200,065
DEBTOR CONTROL - PROPERTY INCOME	32,864	12,725	4,200	955	50,744
DEBTOR CONTROL - RECOVERABLE WORKS	1,252	0	0	930	2,181
DEBTOR CONTROL - OTHER	5,999	350	0	86,127	92,476
DEBTOR CONTROL - PLANNING SERVICES FEES	787	0	(705)	734	816
DEBTOR CONTROL - GST	(122,476)	(64,630)	0	8,695	(178,411)
DEBTOR CONTROL - INFRINGEMENT	212,720	93,610	47,202	930,358	1,283,890
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(219,546)	(219,546)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,023)	(218,023)
TOTAL DEBTORS OUTSTANDING AS AT 31/01/2023	131,851	51,241	64,903	927,082	1,175,077
	11.2%	4.4%	5.5%	78.9%	

ACCRUED INCOME	183,475
ACCRUED INTEREST	477,024
PREPAYMENTS	1,459,244
TOTAL TRADE AND OTHER RECEIVABLES	3,294,820

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS:			146,217	
DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
00/01/1900	00/01/1900	-	-	Final reminder issued before proceeding with legal action.
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
30/11/2022	Leederville Cricket Club	1,124	Building Insurance 2022/23	Reminder being sent
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Caferelli	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beykpour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
04/08/2022	VT Ngo	7,835	Court fines and costs awarded to COV	\$200 Monthly Repayment in progress from Sep 2022
BALANCE OF 90 DAY DEBTORS OVER \$500		96,271		
% AGING DEBT OVER 90 DAYS		66%		
INFRINGEMENT DEBTORS:		1,283,890		
Referred to FER		930,358		
% AGING DEBT OVER 90 DAYS		72%		

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 28 FEBRUARY 2023



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2022/23	Feb-23	Feb-23	Feb-22	Feb-23	Feb-22
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	0	(162,157)	(99,617)	(78,700)
Expenditure	0	0	0	162,157	99,617	78,699
Surplus/(Deficit)	0	0	0	0	0	(1)
SWIMMING POOLS AREA						
Revenue	2,485,069	1,810,918	2,024,501	1,618,721	281,963	212,186
Expenditure	(4,308,508)	(2,845,883)	(3,342,949)	(2,740,011)	(513,924)	(357,153)
Surplus/(Deficit)	(1,823,439)	(1,034,965)	(1,318,448)	(1,121,290)	(231,961)	(144,967)
SWIM SCHOOL						
Revenue	1,773,386	1,108,378	1,260,571	887,010	147,586	164,294
Expenditure	(1,364,861)	(902,473)	(872,453)	(654,084)	(156,179)	(101,644)
Surplus/(Deficit)	408,525	205,905	388,118	232,926	(8,593)	62,650
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	(19)	(3)	(18)
Surplus/(Deficit)	0	0	0	(19)	(3)	(18)
RETAIL SHOP						
Revenue	654,714	534,940	499,324	466,765	78,062	64,137
Expenditure	(530,625)	(406,232)	(357,481)	(337,877)	(41,505)	(38,620)
Surplus/(Deficit)	124,089	128,708	141,843	128,888	36,557	25,517
HEALTH & FITNESS						
Revenue	1,852,993	1,421,606	1,677,886	1,448,390	229,465	174,661
Expenditure	(1,253,778)	(835,149)	(947,162)	(862,382)	(111,631)	(102,054)
Surplus/(Deficit)	599,215	586,457	730,724	586,008	117,834	72,607
GROUP FITNESS						
Revenue	662,458	503,018	588,132	515,338	79,337	60,953
Expenditure	(486,333)	(325,241)	(511,470)	(404,976)	(70,682)	(64,129)
Surplus/(Deficit)	176,125	177,777	76,662	110,362	8,655	(3,176)
AQUAROBIKS						
Revenue	259,411	197,826	245,284	205,477	32,619	26,362
Expenditure	(151,668)	(102,614)	(143,134)	(109,221)	(18,550)	(17,984)
Surplus/(Deficit)	107,743	95,212	102,150	96,256	14,069	8,378
CRECHE						
Revenue	69,719	51,542	60,625	52,514	8,048	6,553
Expenditure	(327,868)	(217,149)	(229,140)	(181,953)	(39,421)	(24,326)
Surplus/(Deficit)	(258,149)	(165,607)	(168,515)	(129,439)	(31,373)	(17,773)
Net Surplus/(Deficit)	(665,891)	(6,513)	(47,466)	(96,308)	(94,815)	3,217
Less: Depreciation	(1,160,239)	(773,496)	(759,532)	(766,241)	(102,853)	(95,558)
Surplus/(Deficit)	494,348	766,983	712,066	669,933	8,038	98,775

**CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 28 FEBRUARY 2023**

