

11.4 FIRST QUARTER BUDGET REVIEW 2023-2024

- Attachments:**
1. **Statement of Comprehensive Income 2023/24**
 2. **Rate Setting Statement 2023/24**
 3. **Reserves 2023/24**
 4. **Capital Works Budget 2023/24**

RECOMMENDATION:

That Council BY ABSOLUTE MAJORITY APPROVES the following amendments to the 2023/2024 Annual Budget:

1. **A net decrease in the Operating result of \$1,819,530 as per Attachment 1;**
2. **An increase to Cash Backed Reserves of \$586,684 as per Attachments 2 and 3;**
3. **A net increase in the Capital Expenditure Budget of \$681,538 as per Attachment 4; and**
4. **A net increase in the closing surplus of \$1,908,932 resulting in a forecast year end surplus at 30 June 2024 of \$1,954,040 as per Attachment 2.**

PURPOSE OF REPORT:

The purpose of this report is to consider and authorise proposed first Quarterly Budget Review for 2023/2024, including amendments to the 2023/2024 capital carry-forward items.

BACKGROUND:

During the 2023/24 annual budget preparation, an allowance was made to carry-forward funds for capital projects that will not be delivered in 2022/23. The value of the carry forwards was based on estimates of expenditure that would be unspent at 30 June 2023.

The Annual Financial Statements for the year ended 30 June 2023 is in the process of being finalised and audited, therefore the estimated funds available to be carried forward can now be updated.

The City has continued to maintain a conservative budget approach during the first quarterly budget review. Budget adjustments mostly relate to the alignment of carry-forward capital expenditure and known operating variances.

DETAILS:

The budget amendments from this review incorporates the following adjustments:

- A net decrease in the operating result of \$1,819,530 as per Attachments 1 and 2.
- An increase to cash-backed reserves of \$586,684 as per Attachments 2 and 3.
- A net increase in the capital budget of \$681,538 as per Attachment 4.
- A forecast year-end surplus at 30 June 2024 of \$1,954,040, as per Attachment 2.

Capital Expenditure and Funding Source

The 2023/2024 adopted budget included a capital expenditure program totalling \$19,131,500 including carry-forward funding of \$4,599,392. Overall, capital expenditure for carry-forward projects as at 30 June 2023 was \$1,136,690 higher and the budget available in 2023/2024 for these projects should now be increased accordingly.

The net increase in capital expenditure of \$681,538 is proposed for this budget review, reflecting adjustments to carry-forward capital projects and minor budget amendments. Other changes relate to the reclassification from capital to operational expenditure based on the nature of the items.

There is an increase to cash-backed reserves by \$586,684, as per **Attachments 3**, mainly resulting from a reduction in transfers out of reserve and an increase in transfers to reserves to adjust for carry-forward capital projects.

Non-operating grants, subsidies and contributions has increased by \$426,585, primarily driven by the allocation of the LRCI Phase 4 funding and adjustment of carry-forward capital projects.

The details of the capital and funding source amendments are itemised at **Attachment 4** and key changes are summarised in the table below.

Capital Project	Description	Increase/(Decrease)
<u>Capital Expenditure:</u>		
Various	Carry forwards and reallocations.	602,554
Leederville Oval Stadium Facility Renewal (Leased)	Carry forward adjustments + \$270,557 of LRCI Phase 4 funding allocation.	297,118
Robertson Park	- Greening Program - Bring forward future year expenditure - Construction Contingency - Increase based on tender responses - Tennis Centre (Various Works) - Increase based on tender responses	191,000
Infrastructure Works - Litis Stadium	Additional works required for Floreat Athena Football Club clubrooms (FAFC). Budget transferred from BPLC – Heritage Grandstand Renewal.	164,000
Annual Local Roads Program	Carry forward adjustments.	153,539
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	Carry forward adjustments and reallocate savings to Litis underpass.	153,375
Solar Installation (Belgravia/Gymnastics WA)	Contract ended. Project deferred.	(109,400)
Greening plan	Carry forward adjustments. No outstanding projects from 2023FY.	(111,550)
Beaufort St - Art Deco Median Lighting Renewal	Carry forward adjustment and transfer to reserve.	(127,000)
Blackspot - Intersection of Beaufort and Harold Street	Project not going ahead. Reallocate Muni amount to traffic management.	(150,000)
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	Carry forward adjustments.	(182,098)
Beatty Park Leisure Centre – Heritage Grandstand Renewal	Deferred due to capacity and costs. Transfer budget to FAFC project.	(200,000)
Net Change		681,538

<u>Capital Grants/Contributions:</u>		
Leederville Oval Stadium Facility Renewal (Leased)	\$270,557 of LRCI Phase 4 funding received this year.	270,557
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	Carry forward adjustments and reallocate savings to Litis underpass project.	128,489
Annual Roads to Recovery Program	Carry forward adjustments.	91,842
Various	Carry forwards and reallocations.	195,097
Blackspot - Intersection of Beaufort and Harold Street	Project not going ahead. Reallocate Muni amount to traffic management.	(100,000)
Solar Installation (Belgravia/Gymnastics WA)	Contract ended. Project deferred.	(109,400)
Net Change		476,585

<u>Reserves</u>		
Carry Forward Projects	Increase in transfer to the Asset Sustainability Reserve due to carry-forward adjustments.	307,900
Beatty Park Leisure Centre – Heritage Grandstand Renewal	Deferred due to capacity and costs. To transfer funding to FAFC project.	200,000
Carry Forward Projects	Net decrease in transfer from the Asset Sustainability Reserve, Cash in Lieu Reserve and Percentage of Public Art Reserve due to carry-forward adjustments.	175,081
Art Funds	Increase in transfer to the Percentage for Public Art Reserve from developer contributions.	85,508
Sale of 25 Sydney Street	Decrease in transfer to the Public Open Space Reserve to reflect actual sales proceeds received from the sale.	(17,805)
Infrastructure Works - Litis Stadium	Additional works required for Floreat Athena Football Club clubrooms (FAFC). Funding transferred from BPLC – Heritage Grandstand Renewal.	(164,000)
Net Change		586,684

Revenue and Expenditure from Operating Activities

Overall, there is a proposed net decrease of \$1,819,530 in the operating result (as per **Attachment 1**) that consists of the following:

- A decrease of \$652,407 in operating revenue
- An increase of \$1,167,123 in operating expenses

Some of the key budget movements in the operating activities are summarised in the table below:

Nature and Type	Description	Increase/(Decrease)
<i>Income:</i>		
Grants & Subsidies	RAC Reconnect Grant funding - Car Park to Great Place View St, North Perth.	80,000
Grants & Subsidies	Increase of DWER grant for Gnangara Waterwise- (parks tree mapping and Waste Water Reuse Feasibility study)	40,000
Grants & Subsidies	Reduction of financial assistance grants in FY2024 due to 100 percent advance payment received in the prior year	(650,000)
Fees and charges	FIFA Women's World Cup - reduction in bonds and parking management charges	(50,000)
Other Revenue	Reduced variable outgoing recoups in line with actuals	(51,465)
Others (Fees and charges and Other Revenue)	Other minor budget adjustments	(20,942)
Total Income		(652,407)
<i>Expenditure:</i>		
Utilities	Increase in utilities budget in line with actuals	64,363
Employee Costs	Increase in staff training expenses and rangers uniforms	3,970
Interest Expense	Increase in finance leases	7,752
Other Revenue	Increase in rates, levy and other miscellaneous	17,153
Materials and Contracts - Capital Transfer	Transfer from Capex to reflect the operational nature of expenditure: <ul style="list-style-type: none"> • \$300k 40 Kph zone implementation road maintenance • \$50k Software Licence Fees • \$50k IT Consultants 	400,000
Materials and contracts - Programmes and Events	Legal and consultancy fees for Implementing the Heads of Agreement and Major Land transaction and consultancy for Leederville Precinct Structure Plan \$250k & additional funds to be spent from the RAC Reconnect grant \$80k	330,000
Materials and contracts - Legal Fees	Legal fees for various land matters requiring additional advice & legal fees for SAT Hearings	130,000
Materials and Contracts - Contracts	Estimated cost of contracted inspection service (food and public buildings). The cost will be offset by fees and charges.	125,320
Materials and contracts - Contractors	Increase in contractors' expenses - offset against increase in revenue	80,000

Nature and Type	Description	Increase/(Decrease)
Materials and contracts - Others	Other minor budget adjustments	8,565
Total Expenditure		1,167,123
NET OPERATING IMPACT		(1,819,530)

Opening Surplus

The estimated opening surplus of \$8,618,713 is based on the 2023/24 draft financial statements submitted to the Office of the Auditor General (OAG). In comparison, an estimated opening surplus of \$4,098,616 was originally proposed in the 2023/24 adopted annual budget. The additional surplus of \$4,520,099 consists of the following:

- An increase of \$1,410,464 due to brought forward 2023-24 Financial Assistance Grants paid in 2022/23. On 6 June 2023, Local Governments were informed that there would be no advance payment of grants for that financial year. However, on 20 June 2023, this decision was revised and it was confirmed that 100 percent of the grants would be paid in 2022-23.
- A net increase of \$1,050,676 in capital expenditure mainly due to carry-forward adjustments.
- A decrease of \$261,178 in operating expenditure, representing 0.36% of the total budgeted operating expenditure for 2023/24.
- An increase of \$1,797,780 in operating revenue, representing 2.56% of the total budgeted operating revenue for 2023/24. This consists of the following:

Description	Amount	% of 2023/24 Budgeted Operating Income \$70m
Higher Beatty Park revenue due to increased memberships and admissions	476,010	0.68%
Higher car parking and infringement revenue	699,830	0.99%
Higher interest revenue, development fees, rates and other revenue	621,940	0.89%
Total	1,797,780	2.56%

The opening surplus will be updated in the next budget review to reflect the closing surplus of the finalised 2022/23 audited financial statements.

Closing Surplus

As detailed in the Rate Setting Statement at **Attachment 2**, the revised budget forecast at 30 June 2024 is a closing surplus of \$1,954,040, representing an increase of \$1,908,932 from the adopted budget.

In summary, the additional surplus is primarily driven by the following movements:

- Increase in the opening surplus of \$4,520,099
- Net decrease in the operating result of (\$1,819,530)
- Increase in capital expenditure of (\$681,538), increase in non-operating grants of \$426,585, and a net increase in reserves of (\$586,684) mainly due to carry-forward adjustments.

Due to the current focus on carry-forward adjustments and known variances for the first quarterly review, a more extensive review of the operating and capital budget will be performed during the mid-year budget review. At that time, recommendations will be provided to the Council regarding the most effective use of the revised closing surplus.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

This budget review is performed as a matter of good governance and is not required by the Act or associated regulations. The review is in accordance with the functions of the CEO as set out in section 5.41 of the Act:

5.41(d) *“manage the day to day operations of the local government.”*

Imposition of fees and charges

(1) *A local government may impose* and recover a fee or charge for any goods or service it provides or proposes to provide, other than a service for which a service charge is imposed.*

** Absolute majority required.*

(3) *Fees and charges are to be imposed when adopting the annual budget but may be —*

(a) Imposed during a financial year; and*

(b) Amended from time to time during a financial year.*

** Absolute majority required.*

RISK MANAGEMENT IMPLICATIONS

Low: Conducting this budget review ensures Council is aware of any proposed expenditure which varies from that in the approved budget.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is satisfied with the service we provide.

Our community is aware of what we are doing and how we are meeting our goals.

Our resources and assets are planned and managed in an efficient and sustainable manner.

SUSTAINABILITY IMPLICATIONS:

The proposed Budget provides sufficient resourcing to deliver the City's sustainability initiatives.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

The various budget amendments set out in this paper increase the budget surplus at 30 June 2024 from \$45,109 to \$1,954,040.



CITY OF VINCENT

CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/2024
 STATEMENT OF COMPREHENSIVE INCOME
 BY NATURE OR TYPE

Attachment - 1

	Adopted Budget	Proposed Revised Budget	Budget Increase/ (Decrease)
	2023/24	2023/24	2023/24
	\$	\$	\$
Revenue			
Rates	42,302,811	42,302,811	0
Operating grants, subsidies and contributions	1,498,420	968,420	(530,000)
Fees and charges	22,143,204	22,076,584	(66,620)
Interest earnings	1,103,000	1,103,000	0
Other revenue	1,385,434	1,329,647	(55,787)
	68,432,869	67,780,462	(652,407)
Expenses			
Employee costs	(31,198,096)	(31,202,066)	(3,970)
Materials and contracts	(23,046,382)	(24,120,267)	(1,073,885)
Utility charges	(1,860,315)	(1,924,678)	(64,363)
Depreciation on non-current assets	(12,607,088)	(12,607,088)	0
Interest expenses	(495,449)	(503,201)	(7,752)
Insurance expenses	(804,195)	(804,195)	0
Other expenditure	(752,098)	(769,251)	(17,153)
	(70,763,623)	(71,930,746)	(1,167,123)
Gross result	(2,330,754)	(4,150,284)	(1,819,530)
Non-operating grants, subsidies and contributions	3,703,747	4,130,332	426,585
Profit on asset disposals	704,109	754,109	50,000
(Loss) on asset disposals	(47,335)	(47,335)	0
Fixed assets expensed	0	0	0
Net share of interest in Joint Ventures	0	0	0
Profit on Assets Held for Sale (TPRC Joint Venture)	1,666,666	1,666,666	0
Change in Equity WALGA Local Govt House Trust		0	0
Net result	3,696,433	2,353,488	(1,342,945)
Other comprehensive income			
Total comprehensive income	3,696,433	2,353,488	(1,342,945)



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/2024
 RATE SETTING STATEMENT
 BY NATURE OR TYPE

Attachment - 2

	Adopted Budget	Proposed Revised Budget	Budget Increase/ (Decrease)
	2023/24	2023/24	2023/24
	\$	\$	\$
OPERATING ACTIVITIES			
Net current assets at start of financial year - surplus/(deficit)	4,098,614	8,618,713	4,520,099
Revenue			
Operating grants, subsidies and contributions	1,498,420	968,420	(530,000)
Fees and charges	22,143,204	22,076,584	(66,620)
Interest earnings	1,103,000	1,103,000	0
Other revenue	1,385,434	1,329,647	(55,787)
Profit on asset disposals	704,109	754,109	50,000
Profit on Assets Held for Sale (TPRC Joint Venture)	1,666,666	1,666,666	0
	28,500,833	27,898,426	(602,407)
Expenses			
Employee costs	(31,198,096)	(31,202,066)	(3,970)
Materials and contracts	(23,046,382)	(24,120,267)	(1,073,885)
Utility charges	(1,860,315)	(1,924,678)	(64,363)
Depreciation on non-current assets	(12,607,088)	(12,607,088)	0
Interest expenses	(495,449)	(503,201)	(7,752)
Insurance expenses	(804,195)	(804,195)	0
Other expenditure	(752,098)	(769,251)	(17,153)
Loss on disposal of assets	(47,335)	(47,335)	0
	(70,810,958)	(71,978,081)	(1,167,123)
Net Operating excluding Rates	(42,310,125)	(44,079,655)	(1,769,530)
(Profit) on disposal of assets	(704,109)	(754,109)	(50,000)
Loss on disposal of assets	47,335	47,335	0
Depreciation and amortisation on assets	12,607,088	12,607,088	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(1,666,666)	(1,666,666)	0
Non-cash amounts excluded from operating activities	10,283,648	10,233,648	(50,000)
Amount attributable to operating activities	(32,026,477)	(33,846,007)	(1,819,530)
INVESTING ACTIVITIES			
Non-operating grants, subsidies and contributions	3,703,747	4,130,332	426,585
Proceeds from disposal of assets	1,713,000	1,763,000	50,000
Proceeds from Joint Ventures	1,666,666	1,666,666	0
Purchase of property, plant and equipment	(9,185,484)	(9,607,039)	(421,555)
Purchase and construction of infrastructure	(9,946,016)	(10,205,999)	(259,983)
Amount attributable to investing activities	(12,048,087)	(12,253,040)	(204,953)
FINANCING ACTIVITIES			
Proceeds from Self Supporting Loan	0	0	0
Principal elements of finance lease payments	(95,000)	(95,000)	0
Repayment of long term borrowings	(1,585,417)	(1,585,417)	0
Proceeds from new borrowings	0	0	0
Transfers to reserves (restricted assets)	(6,535,355)	(6,910,958)	(375,603)
Transfers from reserves (restricted assets)	5,934,019	5,722,938	(211,081)
Amount attributable to financing activities	(2,281,753)	(2,868,437)	(586,684)
Net current assets at June 30 c/fwd - surplus/(deficit)	(42,257,703)	(40,348,771)	1,908,932
Total amount raised from general rates	42,302,811	42,302,811	0
Net current assets at June 30 c/fwd - surplus/(deficit)	45,109	1,954,040	1,908,932

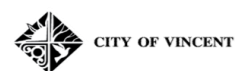


CITY OF VINCENT

CITY OF VINCENT
FIRST QUARTER BUDGET REVIEW 2023/24
CASH BACKED RESERVES

Attachment 3

Reserve Particulars	Adopted Budget	Proposed Budget	Net change	Adopted Budget	Proposed Budget	Net change
	Transfers to Reserve 30/06/2024	Transfers to Reserve 30/06/2024	Transfers to Reserve 30/06/2024	Transfers from Reserve 30/06/2024	Transfers from Reserve 30/06/2024	Transfers from Reserve 30/06/2024
	\$	\$		\$	\$	\$
Asset Sustainability Reserve	3,354,334	3,662,233	307,900	(4,472,502)	(4,411,589)	60,913
Beatty Park Leisure Centre Reserve	0	0	0	(85,000)	(85,000)	0
Cash in Lieu Parking Reserve	15,771	15,771	0	(778,500)	(612,332)	166,168
Hyde Park Lake Reserve	0	0	0	0	0	0
Land and Building Acquisition Reserve	0	0	0	0	0	0
Leederville Oval Reserve	0	0	0	0	0	0
Loftus Community Centre Reserve	0	0	0	0	0	0
Loftus Recreation Centre Reserve	65,032	65,032	0	0	0	0
Office Building Reserve - 246 Vincent Street	0	0	0	0	0	0
Parking Facility Reserve	0	0	0	0	0	0
Percentage For Public Art Reserve	0	85,508	85,508	(222,000)	(238,000)	(16,000)
Plant and Equipment Reserve	0	0	0	0	0	0
POS reserve - General	800,000	782,195	(17,805)	(47,841)	(47,841)	0
POS reserve - Haynes Street	40,517	40,517	0	(100,000)	(100,000)	0
State Gymnastics Centre Reserve	12,905	12,905	0	0	0	0
Strategic Waste Management Reserve	230,130	230,130	0	0	0	0
Tamala Park Land Sales Reserve	1,666,666	1,666,666	0	0	0	0
Underground Power Reserve	0	0	0	0	0	0
Waste Management Plant and Equipment Reserve	0	0	0	(228,176)	(228,176)	0
	6,185,355	6,560,957	375,603	(5,934,019)	(5,722,938)	211,081



Attachment - 4

CITY OF VINCENT
FIRST QUARTER BUDGET REVIEW 2023/24
CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
Land and Building Assets				
Air Conditioning & HVAC Renewal				
Air Con & HVAC Renewal - Library & Local History Centre	12,301	12,301	-	No change
Air Con & HVAC Renewal - Miscellaneous	50,000	50,000	-	No change
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	No change
Air Conditioning & HVAC Renewal Total				
Public Toilet Renewal Program				
Public Toilet Renewal - General Provision	25,000	25,000	-	No change
Public Toilet Renewal Program Total				
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand				
Beatty Park Leisure Centre – Heritage Grandstand Renewal	200,000	-	(200,000)	Deferred due to capacity and costs. To transfer budget to FAFC.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	22,629	-	No change
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand Total				
BPLC - Construction of Indoor Changerooms				
BPLC – Construct & Fit Out Indoor Pool Changerooms	650,000	722,394	72,394	Carry forward adjustments
BPLC - Construction of Indoor Changerooms Total				
North Perth Bowling Club Toilet & changeroom refurbishment				
North Perth Bowling Club	165,000	145,000	(20,000)	Reallocate project savings to miscellaneous asset renewal
North Perth Bowling Club Toilet & changeroom refurbishment Total				
Litis Stadium changeroom redevelopment				
Infrastructure Works - Litis Stadium	1,560,799	1,724,799	164,000	Additional works required for FAFC clubrooms
Litis Stadium changeroom redevelopment Total				
Beatty Park Leisure Centre - Facilities Infrastructure Renewal				
BPLC - Pool Tiling Works	800,000	820,000	20,000	Reallocation from plantroom budget. Required for floor stabilisation measures.
Plant room remedial works	100,000	114,733	14,733	Carry forward adjustments. Reallocate to pool tiling and facilities renewal.
BPLC - Facilities Infrastructure Renewal	350,000	380,236	30,236	Reallocation from plantroom.
Hyde Park West Toilets & Kiosk	-	6,598	6,598	Retention amount to be paid this financial year
Menzies Park Pavilion & Ablutions	-	6,390	6,390	Retention amount to be paid this financial year
Beatty Park Leisure Centre - Facilities Infrastructure Renewal Total				
Miscellaneous Asset Renewal (City Buildings)				
Misc Asset Renewal - City buildings	50,000	70,000	20,000	Reallocation of savings from North Perth Bowling Club.
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	-	47,304	47,304	Carry forward adjustments
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	-	153,375	153,375	Carry forward adjustments and reallocate savings to Litis underpass.
Miscellaneous Asset Renewal (City Buildings) Total				
Solar Photovoltaic System Installation				
Solar Installation (Belgravia/Gymnastics WA)	109,400	-	(109,400)	Contract ended. Project deferred.
Solar Installation - DLGSC Building	98,688	98,688	-	No change
Solar Photovoltaic System Installation Total				
Water and Energy Efficiency Initiatives				
Water and Energy Efficiency Initiatives	75,000	75,000	-	No change
Water and Energy Efficiency Initiatives Total				
Land and Building Asset Renewal Projects				
Admin Building - Additional Meeting Spaces	73,000	53,356	(19,644)	Carry forward adjustments
Administration Centre Renewals	100,000	100,000	-	No change
Leederville Oval Stad Fac Renewal (Leased)	316,629	613,747	297,118	Carry forward adjustments + \$270,557 of LRCI Phase 4
Replace electrical distribution boards - multiple buildings - post asbestos removal	30,000	-	(30,000)	Program finished. Reallocate savings to Litis underpass.
Modifications to Litis Stadium Underpass	30,000	70,000	40,000	Reallocation of savings from electrical boards + North Perth Town Hall.
Non Fixed Asset Renewals - Works Depot	20,000	20,000	-	No change
Lease Property Non Scheduled Renewal	50,000	50,000	-	No change
DLGSC - Lighting Renewal	-	-	-	-
Land and Building Asset Renewal Projects Total				
Land and Building Assets Total				
	4,938,446	5,431,550	493,104	



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/24
 CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
<u>Furniture & Equipment Assets</u>				
ICT Renewal Program				
ICT Infrastructure Renewal	45,000	45,000	-	No change
ICT Renewal Program Total				
Enterprise Applications Upgrades				
Enterprise Applications Upgrade	100,000	-	(100,000)	Reallocation to Operational
Enterprise Applications Upgrades Total				
Beatty Park Leisure Centre - Furniture & Equipment				
BPLC Non-Infrastructure Fixed Asset Renewal	159,573	196,170	36,597	Carry forward adjustments
BPLC - Non Fixed Assets Renewal	60,050	114,106	54,056	Carry forward adjustments
Beatty Park Leisure Centre - Furniture & Equipment Total				
Public Arts Projects				
COVID-19 Artwork relief project	172,000	188,000	16,000	Carry forward adjustments
Public Arts Projects Total				
Accessible City Strategy Implementation Program				
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	500,000	317,902	(182,098)	Carry forward adjustments
Accessible City Strategy Implementation Program Total				
Parking Machines Asset Replacement Program				
Parking Infrastructure Renewal Program	212,575	206,398	(6,178)	Project completed with savings
Parking Machines Asset Replacement Program Total				
<u>Furniture & Equipment Assets Total</u>	1,249,198	1,067,576	(181,622)	



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/24
 CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
Plant & Equipment Assets				
Fleet Management Program				
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	No change
P1272 - Nissan Leaf BEV Hatch	50,000	50,000	-	No change
P2210 - Nissan Navara Dual Cab	40,000	35,880	(4,120)	Adjustments to match commitment
P2207 - Nissan Navara Dual Cab	40,000	35,880	(4,120)	Adjustments to match commitment
P2203 - Nissan Navara King Cab Ttop	45,000	42,033	(2,967)	Adjustments to match commitment
P1254 - Toyota Camry	28,000	33,936	5,936	Adjustments to match commitment
P1287 - Toyota Camry Hybrid SL	45,000	45,000	-	No change
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P1274 - Nissan Leaf BEV Hatch	25,000	25,000	-	No change
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	No change
P1263 - Toyota Corolla Hybrid	40,000	25,000	(15,000)	Adjustments to match commitment
P2182 - Toyota Hilux Workmate Ttop	25,000	25,000	-	No change
P2208 - Nissan Navara	40,000	64,558	24,558	Adjustments to match commitment
P2206 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2205 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2204 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2202 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2201 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	No change
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	No change
P2200 - VOLKSWAGEN Caddy Maxi TD1250	45,000	45,000	-	No change
P1273 - Nissan Leaf BEV Hatch	50,000	50,000	-	No change
P2209 - VW Caddy Maxi TD1250	40,000	40,000	-	No change
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P2170 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	No change
P1258 - Toyota Corolla Hybrid Hatch	23,500	34,430	10,930	Adjustments to match commitment
P2199 - Nissan Navara King Cab Ttop	40,000	40,000	-	No change
P2190 - Mitsubishi Triton Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2196 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2195 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2194 - Nissan Navara King Cab Ttop	40,000	42,033	2,033	Adjustments to match commitment
P2198 - Nissan Navara King Cab Ttop	40,000	64,558	24,558	Adjustments to match commitment
Fleet Management Program Total				
Major Plant Replacement Program				
Heavy Fleet Replacement Program	1,396,340	1,396,340	-	Carry forward adjustments
Rubbish Compactor Rear Loader Tidy Bin Truck	340,000	340,000	-	No change
10 Tonne Rubbish Compactor Side Arm	465,000	465,000	-	No change
Single Axle Tipper Truck (Crane)	180,000	180,000	-	No change
Hydraulic power pack and breaker	20,000	20,000	-	No change
Large DPU	15,000	15,000	-	No change
Small DPU	10,000	10,000	-	No change
Tractor - Kubota (Parks Mowing)	90,000	90,000	-	No change
All Terrain Vehicle - Seadoo (Hyde Park)	35,000	35,000	-	No change
Mower - Fiatl Peruzzo (tow behind) (new will be Trimax - large)	95,000	95,000	-	No change
Single Axle Truck - Carry forward from 2022FY	146,340	146,340	-	No change
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	-	No change
Major Plant Replacement Program Total				
Artlets				
Artlets - Public Art - Sculpture	20,000	32,000	12,000	Carry forward adjustments
Artlets Total				
Parks Irrigation Upgrade & Renewal Program				
Weather Stations and Soil Moisture Probes		40,000	40,000	Gnangara waterwise grant project
Parks Irrigation Upgrade & Renewal Program Total				
Plant & Equipment Assets Total	2,997,840	3,107,912	110,072	



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/24
 CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
Infrastructure Assets				
Robertson Park Development Plan - Stage 1				
Preliminaries	70,000	70,000	-	No change
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	868,000	990,000	122,000	Increase due to tender responses.
Construction Contingency	-	58,000	58,000	Increase due to tender responses.
Robertson Park Development Plan - Stage 1 Total				
Parks Fencing Renewal Program				
Multicultural Gardens - renew perimeter fencing	20,000	20,000	-	No change
Royal Park - renew volleyball court fencing	30,000	30,000	-	No change
Parks Fencing Renewal Program Total				
Parks Irrigation Upgrade & Renewal Program				
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	75,000	-	No change
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	80,000	-	No change
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	-	No change
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	250,000	-	No change
Forrest Park - renew groundwater bore	45,000	45,000	-	No change
Britannia Reserve - renew groundwater bore (south) No 40	45,000	45,000	-	No change
Brigatti Gardens - renew electrical cabinet	-	15,000	15,000	Carry forward adjustments
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	-	40,618	40,618	Carry forward adjustments
Menzies Park - Replace Irrigation System	-	59,110	59,110	Carry forward adjustments
Parks Irrigation Upgrade & Renewal Program Total				
Road Maintenance Programs – MRRG				
Annual MRRG Program - bgt to be split	119,963	119,963	-	No change
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	-	No change
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	-	No change
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	-	No change
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	-	No change
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	-	No change
Fitzgerald St (2) - Newcastle to Carr	-	7,970	7,970	Carry forward adjustments
Beaufort St (2) - Bulwer to Lincoln	-	9,555	9,555	Increase due to invoices paid this financial year.
Road Maintenance Programs – MRRG Total				
Road Maintenance Programs – Local Road Program				
Annual Local Roads Program - bgt to be split	1,633,933	1,787,472	153,539	Carry forward adjustments
LRP - Albert Street – Barnet Street to Charles Street	-	-	-	
LRP - Amy Street - Lake Street to End	-	-	-	
LRP - Barnert Street - Bourke Street to Barnet Place	-	-	-	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	-	
LRP - Blake Street - Norham Street to Walcott Street	-	-	-	
LRP - Bondi Street - Cul-De-Sac to Mallock Street	-	-	-	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	-	
LRP - Melrose Street - Oxford Street to End	-	-	-	
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	
LRP - Tay Place - Albert Street to Kadina Street	-	-	-	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-	
LRP - View Street to Alma Road	-	-	-	
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	-	
Guildford Rd - Walcott to East Parade	-	11,506	11,506	Increase due to invoices paid this financial year.
Road Maintenance Programs – Local Road Program Total				
Parks Greening Plan Program				
Greening program - Robertson Park	50,000	61,000	11,000	No change
Greening plan	261,550	150,000	(111,550)	Carry forward adjustments. No outstanding projects from 2022/23.
Parks Greening Plan Program Total				



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/24
 CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
Traffic Management Improvements				
Britannia Road Improvements	40,000	40,000	- No change	
Minor Traffic Management Improvements	124,339	200,000	75,661	Carry forward adjustments
Harold and Lord St Intersection	22,850	22,850	- No change	
Alma/Claverton Local Area Traffic Management	-	421	421	Increase due to invoices paid this financial year.
Traffic Management Improvements Total				
Parks Playground / Exercise Equipment Upgrade & Renewal Program				
Weld Square - replace basketball backboards	10,000	10,000	- No change	
Kyllia Park - soft fall replacement	60,000	60,000	- No change	
Braithwaite Park - playground and soft fall replac (south)	150,000	150,000	- No change	
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	- No change	
Menzies Park - replace playground soft fall	50,000	50,000	- No change	
Ellesmere Street Reserve - replace playground soft fall	80,000	70,000	(10,000)	Reallocate savings to Keith Frame and Local Parks operational.
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	- No change	
Cricket Wicket Renewal Program	25,000	25,000	- No change	
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total				
Parks Infrastructure Upgrade & Renewal Program				
Smith's Lake - resurfacing of boardwalk	25,000	25,000	- No change	
Street / PDS furniture renewal - Town Centres	5,000	5,000	- No change	
Hyde Street Reserve - replace Gazebo	10,000	10,000	- No change	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	- No change	
Hyde Park - Renewal of path lighting poles	-	76,000	76,000	Carry forward adjustments and increase due to invoices paid this FY.
Parks Infrastructure Upgrade & Renewal Program Total				
Accessible City Strategy Implementation Program				
Wayfinding Implementation Plan - Stage 1	198,000	198,000	- No change	
Accessible City Strategy Implementation Program Total				
Gully Soak-well and Minor Drainage Improvement Program				
Mt Hawthorn West Drain Improv - Stage 1	40,000	40,000	- No change	
Gully Soak Well Program	134,710	134,710	- No change	
Minor Drainage Improvement Program	639,838	550,000	(89,838)	Carry forward adjustments and transfer to Reserve.
Britannia Reserve Main Drain Renewal Stages 1 & 2	-	21,670	21,670	Carry forward adjustments.
Gully Soak-well and Minor Drainage Improvement Program Total				
Road Maintenance Programs - State Black Spot				
State Black Spot Programs scheduled annually	80,000	80,000	- No change	
Blackspot - Fitzgerald/Lawley, West Perth	74,940	64,236	(10,704)	Carry forward adjustments.
Blackspot - Fitzgerald/Forrest, North Perth	36,690	38,400	1,710	Carry forward adjustments.
Blackspot - Broome/Wright, Highgate	248,400	248,400	- No change	
Blackspot - Intersection of Beaufort and Harold Street	150,000	-	(150,000)	Project not going ahead. Reallocate Muni amount to traffic management.
Blackspot - Brady Street & Tasman Street	-	-	- No change	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	- No change	
Road Maintenance Programs - State Black Spot Total				
Road Maintenance Programs - Roads to Recovery				
Annual Roads to Recovery Program - bgt to be split	233,740	325,582	91,842	Carry forward adjustments.
R2R - Brentham Street - Egina and Raglan	-	-	- No change	
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	- No change	
Road Maintenance Programs - Roads to Recovery Total				
Car Parking Upgrade/Renewal Program				
Accessibility audits and proposed project implementation	50,000	50,000	- No change	
Macedonia Place Car Park	50,000	40,000	(10,000)	Project completed with savings
ASeTTS Car Park - 286 Beaufort Street	20,000	20,000	- No change	
Access and Inclusion (DAIP) - ACROD Parking Improve Program	60,000	60,000	- No change	
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	- No change	
Car Parking Upgrade/Renewal Program Total				
Public Open Space Strategy Implementation Plan				
Birdwood Square - Public Toilets	294,000	294,000	- No change	
Public Open Space Strategy Implementation	30,000	30,000	- No change	
Public Open Space Strategy Implementation Plan Total				



CITY OF VINCENT
 FIRST QUARTER BUDGET REVIEW 2023/24
 CAPITAL BUDGET INCLUDING CARRY FORWARDS

Description	Adopted Budget 2023/2024	Proposed Revised Budget 2023/2024	Variance 2023/2024	Comments
Parks Lighting Renewal Program				
Lighting Renewal Program - General Provision	50,000	50,000	- No change	
Parks Lighting Renewal Program Total				
Community Safety Initiatives				
Laneway Lighting Program	120,000	120,000	- No change	
Community Safety Initiatives Total				
Banks Reserve Master Plan Implementation				
Walter's Brook Crossing	200,000	213,566	13,566	Carry forward adjustments.
Boardwalk - Interpretation Node		20,000	20,000	Increase due to DBCA grant for interpretation node received in June 2023.
Banks Reserve Master Plan Implementation Total				
Footpath Upgrade and Renewal Program				
Footpath Upgrade and Renewal Program	269,682	258,092	(11,590)	Carry forward adjustments.
Footpath Upgrade and Renewal Program Total				
Haynes Street Reserve Development Plan Implementation				
Haynes St Reserve Development Plan 1 & 2	147,841	147,841	- No change	
Haynes Street Reserve Development Plan Implementation Total				
Rights of Way Rehabilitation Program				
Rights of Way Rehab Program	173,000	230,657	57,657	Carry forward adjustments.
Rights of Way Rehabilitation Program Total				
Parks Eco-Zoning Program				
Jack Marks Reserve - Eco-zoning	10,000	10,000	- No change	
Blackford Street Reserve - Eco-zoning	10,000	10,000	- No change	
Monmouth Street	8,136	8,136	- No change	
Charles Veryard Reserve - Eco-zoning	-	1,404	1,404	Increase due to invoices paid this financial year.
Parks Eco-Zoning Program Total				
Parks Pathways Renewal Program				
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	- No change	
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	- No change	
Parks Pathways Renewal Program Total				
Car Parking Upgrade/Renewal Program				
HBF Stadium Car Park	49,250	49,250	- No change	
Car Parking Upgrade/Renewal Program Total				
Bus Shelter Replacement and Renewal Program				
Bus Shelters - Replace & Upgrade	86,651	70,000	(16,651)	Carry forward adjustments
Bus Shelter Replacement and Renewal Program Total				
Parks Playground / Exercise Equipment Upgrade & Renewal Program				
Ivy Park - upgrade/repl playground equipment	89,934	89,934	- No change	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	- No change	
Charles Veryard Res - Replacd playground	59,904	59,904	- No change	
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total				
Street Lighting Renewal Program				
Beaufort St - Art Deco Median Lighting Renewal	127,000	-	(127,000)	Carry forward adjustments and transfer to Reserve.
Street Lighting Upgrade Program	91,843	-	(91,843)	Transfers to Reserve to allow condition audit to drive scope.
Street Lighting Renewal Program Total				
Skate Space at Britannia Reserve				
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	311,353	- No change	
Skate Space at Britannia Reserve Total				
North Perth Town Centre Place Plan				
Tree Up Lighting	60,000	60,000	- No change	
North Perth Town Centre Place Plan Total				
Bicycle Network				
Bicycle Network - Travel Smart Actions	10,500	16,000	5,500	
Bicycle Network	150,000	185,430	35,430	Carry forward adjustments
Bicycle Network Total				
Infrastructure Assets Total	9,946,016	10,205,999	259,983	
Grand Total	19,131,500	19,813,038	681,538	