

<b>11.1</b>	<b>FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2022</b>
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**Attachments:** 1. **Financial Statement as at 30 November 2022**

**RECOMMENDATION:**

That Council **RECEIVES** the **Financial Statements** for the month ended **30 November 2022** as shown in **Attachment 1**.

**PURPOSE OF REPORT:**

To present the statement of financial activity for the period ended 30 November 2022.

**BACKGROUND:**

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

**DETAILS:**

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 November 2022**:

<b>Note</b>	<b>Description</b>	<b>Page</b>
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-6
4.	Capital Expenditure including Funding graph and Capital Works Schedule	7-14
5.	Cash Backed Reserves	15
6.	Rating Information and Graph	16-17
7.	Debtors Report	18
8.	Beatty Park Leisure Centre Financial Position	19-20

**Explanation of Material Variances**

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 30 November 2022 have been detailed in the variance comments report in **Attachment 1**.

**Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).**

**Revenue by Nature or Type** (on page 1) is tracking slightly higher than the YTD budgeted revenue by \$1,560,767 (3.1%). The following items materially contributed to this position:

- A favourable variance of \$930,150 in Fees and Charges mostly due to:
  - \$388,199 favourable car park and kerbside parking fees;
  - \$175,928 favourable Beatty Park enrolment, membership and admission fee income;
  - \$111,712 favourable Development and Design application fees due to higher applications received;
  - \$107,097 favourable Waste Services due to a budget phasing of rubbish services charges; and
  - \$106,120 favourable Infringement fines and penalties, hall hire, registration fees and work zone licenses and permit income.
- A favourable variance of Interest earnings of \$378,015 mostly due to higher-than-expected interest received on investments (~\$341k) and rates instalment interest (~\$37k),
- A favourable variance of Rates revenue of \$300,244 mostly due to a budget phasing variance.

**Expenditure by Nature or Type** (on page 1) is favourable, attributed by an under-spend of \$981,082 (3.8%). The following items materially contributed to this position:

- \$571,736 favourable Depreciation expense due to a timing variance.
- \$538,542 favourable Employee expense mostly due to timing variances of labour expenses and annual leave costs.
- \$150,541 favourable Utility charges due to timing variances for electricity costs.
- \$108,466 favourable for Materials and Contracts mainly due to timing variances for:
  - \$89,561 underground power project; and
  - \$36,680 consultant and contractors' expenses.
- \$39,922 favourable Other expenditure mostly due to timing variances for donations and sponsorships provided; partially offset by:
- \$430,251 loss on disposal of assets due to budget phasing of the 31 Sydney Street demolition.

### Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$7,185,007 compared to the adopted budget amount of \$5,657,084. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2022.

### Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)  
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)  
'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-6)  
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 7-14)  
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 15)  
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 November 2022 is \$14,586,759.
6. Rating Information (Note 6 Page 16-17)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	28 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

Rates for 2021/22 were raised on 7 July 2022 after the adoption of the budget.

The outstanding rates debtors balance as at 30 November 2022 was \$11,774,923, excluding deferred rates of \$120,753. The outstanding rates percentage as at 30 November 2022 was 26.81% compared to 27.76% for the similar period last year.

7. Receivables (Note 7 Page 18)

Total trade and other receivables at 30 November 2022 were \$3,807,998.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,058,805 (77%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$207,301 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 19-20)

As of 30 November 2022, the Centre's operating surplus position was \$589,754 (excluding depreciation) compared to the YTD budgeted surplus amount of \$339,791. Predominantly the surplus is contributed by Swim School, Health and Fitness memberships.

**CONSULTATION/ADVERTISING:**

Not applicable.

**LEGAL/POLICY:**

*Section 6.4 of the Local Government Act 1995* requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

*Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

**RISK MANAGEMENT IMPLICATIONS:**

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

**STRATEGIC IMPLICATIONS:**

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

*Our community is aware of what we are doing and how we are meeting our goals.*

*Our community is satisfied with the service we provide.*

*We are open and accountable to an engaged community.*

**SUSTAINABILITY IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

**PUBLIC HEALTH IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

**FINANCIAL/BUDGET IMPLICATIONS:**

As contained in this report.



**CITY OF VINCENT**  
**NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY**  
**BY NATURE OR TYPE**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2022**

	Note	Adopted Budget 2022/23 \$	Revised Budget 2022/23 \$	YTD Budget 30/11/2022 \$	YTD Actual 30/11/2022 \$	YTD Variance \$	YTD Variance %
<b>Opening Funding Surplus(Deficit)</b>	1	<b>5,657,084</b>	<b>6,125,327</b>	<b>6,125,327</b>	<b>7,283,240</b>	<b>1,157,913</b>	<b>18.9%</b>
<b>Revenue from operating activities</b>							
Rates		39,910,329	39,910,329	39,811,326	40,111,570	300,244	0.8%
Operating Grants, Subsidies and Contributions		1,247,567	1,247,567	420,913	375,175	(45,738)	-10.9%
Fees and Charges		20,921,584	20,921,584	8,720,788	9,650,938	930,150	10.7%
Interest Earnings		533,000	533,000	339,336	717,351	378,015	111.4%
Other Revenue		1,151,629	1,151,629	504,634	502,730	(1,904)	-0.4%
Profit on Disposal of Assets		2,562,601	2,562,601	0	0	0	0.0%
		<b>66,326,710</b>	<b>66,326,710</b>	<b>49,796,997</b>	<b>51,357,764</b>	<b>1,560,767</b>	<b>3.1%</b>
<b>Expenditure from operating activities</b>							
Employee Costs		(28,805,030)	(28,805,030)	(11,196,226)	(10,657,684)	538,542	-4.8%
Materials and Contracts		(21,822,785)	(21,822,785)	(7,930,071)	(7,821,605)	108,466	-1.4%
Utility Charges		(1,860,245)	(1,860,245)	(761,819)	(611,278)	150,541	-19.8%
Depreciation on Non-Current Assets		(12,865,818)	(12,865,818)	(5,360,785)	(4,789,049)	571,736	-10.7%
Interest Expenses		(540,835)	(540,835)	(186,059)	(183,933)	2,126	-1.1%
Insurance Expenses		(647,958)	(647,958)	(269,990)	(269,990)	0	0.0%
Other Expenditure		(939,482)	(939,482)	(303,357)	(263,435)	39,922	-13.2%
Loss on Disposal of Assets		(516,540)	(516,540)	0	(430,251)	(430,251)	0.0%
		<b>(67,998,693)</b>	<b>(67,998,693)</b>	<b>(26,008,307)</b>	<b>(25,027,225)</b>	<b>981,082</b>	<b>-3.8%</b>
<b>Operating activities excluded from budget</b>							
Add Deferred Rates Adjustment		0	0	0	11,400	11,400	0.0%
Add Back Depreciation		12,865,818	12,865,818	5,360,785	4,789,049	(571,736)	-10.7%
Adjust (Profit)Loss on Asset Disposal		(2,046,061)	(2,046,061)	0	430,251	430,251	0.0%
		<b>10,819,757</b>	<b>10,819,757</b>	<b>5,360,785</b>	<b>5,230,700</b>	<b>(130,085)</b>	<b>-2.4%</b>
<b>Amount attributable to operating activities</b>		<b>9,147,774</b>	<b>9,147,774</b>	<b>29,149,475</b>	<b>31,561,239</b>	<b>2,411,764</b>	<b>8.3%</b>
<b>Investing Activities</b>							
Non-operating Grants, Subsidies and Contributions		3,672,590	3,672,590	10,000	427,778	417,778	4177.8%
Purchase Property, Plant and Equipment	4	(11,545,166)	(11,545,166)	(1,371,916)	(2,262,661)	(890,745)	64.9%
Purchase Infrastructure Assets	4	(8,543,447)	(8,543,447)	(745,873)	(1,155,350)	(409,477)	54.9%
Proceeds from Joint Venture Operations		1,666,666	1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,926,000	1,926,000	0	172,988	172,988	0.0%
<b>Amount attributable to investing activities</b>		<b>(12,823,357)</b>	<b>(12,823,357)</b>	<b>(2,107,789)</b>	<b>(2,817,245)</b>	<b>(709,456)</b>	<b>33.7%</b>
<b>Financing Activities</b>							
Principal elements of finance lease payments		(70,602)	(70,602)	(47,068)	(47,068)	0	0.0%
Repayment of Loans		(1,501,877)	(1,501,877)	(630,034)	(630,036)	(2)	0.0%
Proceeds from New Loans		827,879	827,879	827,879	827,879	0	0.0%
Transfer to Reserves	5	(4,468,083)	(4,468,083)	(2,261,702)	(3,503,818)	(1,242,116)	54.9%
Transfer from Reserves	5	4,912,256	4,912,256	35,035	618,518	583,483	1665.4%
<b>Amount attributable to financing activities</b>		<b>(300,427)</b>	<b>(300,427)</b>	<b>(2,075,890)</b>	<b>(2,734,525)</b>	<b>(658,635)</b>	<b>31.7%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>1,681,074</b>	<b>2,149,317</b>	<b>31,091,123</b>	<b>33,292,709</b>	<b>2,201,586</b>	<b>7.1%</b>



**CITY OF VINCENT  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
NOTE 2 - NET CURRENT FUNDING POSITION  
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

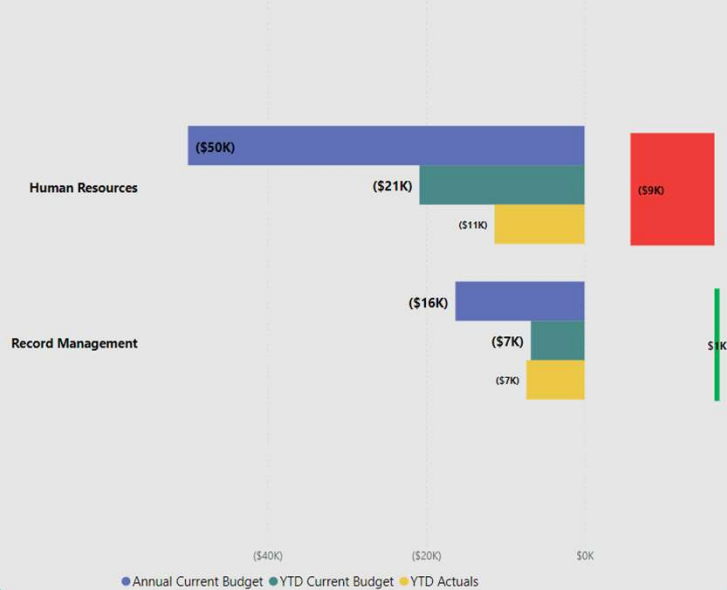
	Note	YTD Actual	FY Actual
		30/11/2022	30/11/2021
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		29,106,018	26,868,927
Cash Restricted		14,586,759	12,588,180
Investments		(2,750)	11,000
Receivables - Rates	6	11,774,923	11,143,179
Receivables - Other	7	3,807,998	3,318,530
Inventories		224,143	262,913
		<u>59,497,092</u>	<u>54,192,729</u>
<b>Less: Current Liabilities</b>			
Payables		(9,406,304)	(9,935,809)
Provisions - employee		(4,908,460)	(4,846,015)
		<u>(14,314,764)</u>	<u>(14,781,824)</u>
<b>Unadjusted Net Current Assets</b>		<b>45,182,328</b>	<b>39,410,905</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Less: Reserves - restricted cash	5	(14,586,759)	(12,588,180)
Less: Shares transferred from non current asset		2,750	(11,000)
Add: Current portion of long term borrowings		1,234,282	1,218,010
Add: Infringement Debtors transferred to non current asset		1,436,572	1,436,572
Add: Current portion of long term finance lease liabilities		23,534	0
		<u>(11,889,619)</u>	<u>(9,944,598)</u>
<b>Adjusted Net Current Assets</b>		<b><u>33,292,709</u></b>	<b><u>29,466,307</u></b>



Net YTD Actuals vs YTD Current Budget



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



**KEY VARIANCE COMMENTARY**  
*(\$20,000 and 20%)*

**Chief Executive Officer**

\$116k favourable expenditure due to timing variances for:  
-\$81k Underground Power Project costs,  
-\$20k employee related costs.

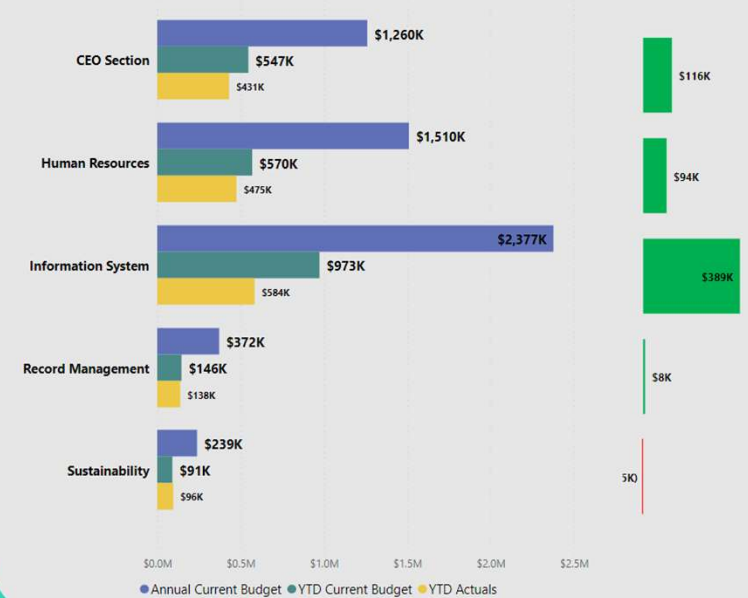
**Human Resources**

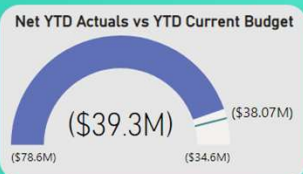
\$94k favourable expenditure due to timing variances for:  
-\$36k employee related costs due to vacant positions yet to be filled,  
-\$22k staff training expenses,  
-\$22k membership fees.

**Information Systems**

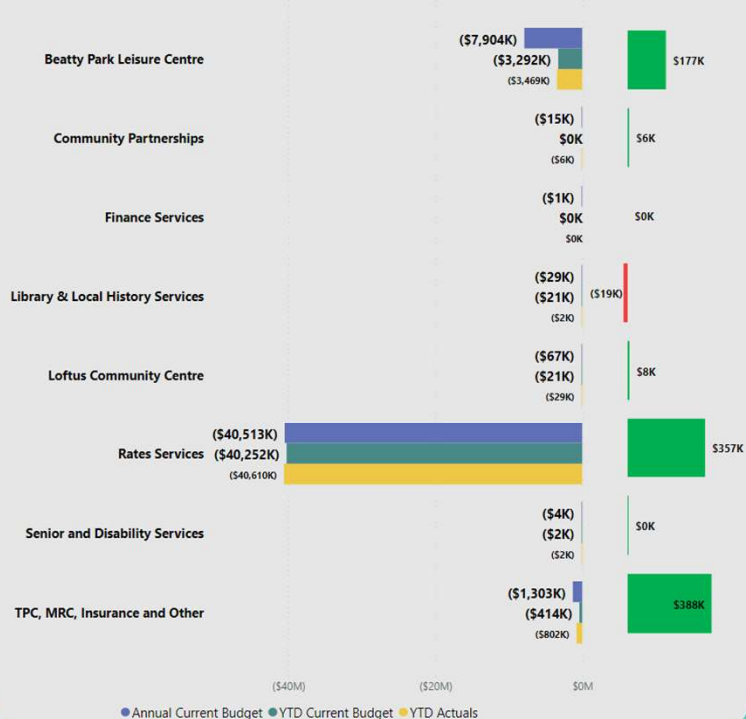
\$389k favourable expenditure due to timing variances for:  
-\$265k software license fees,  
-\$76k furniture and equipment purchases,  
-\$49k employee related costs due to vacant positions yet to be filled.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
*(\$20,000 and 20%)*

**Beatty Park Leisure Centre**  
\$177k favourable income due to higher swim school, group fitness and gym membership fees.  
\$85k favourable expenditure due to timing variances for general maintenance and utilities costs.

**Community Partnership**  
\$112k favourable expenditure due to:  
- \$41k timing variances for various programs and events.  
- \$41k favourable variance for employee related costs due to vacant positions yet to be filled.  
- \$28k favourable timing variance for donation and sponsorship expenses.

**Library & Local History Services**  
\$30k unfavourable mainly due to employee related costs \$40k partially offset by materials & contracts timing variances \$9k.

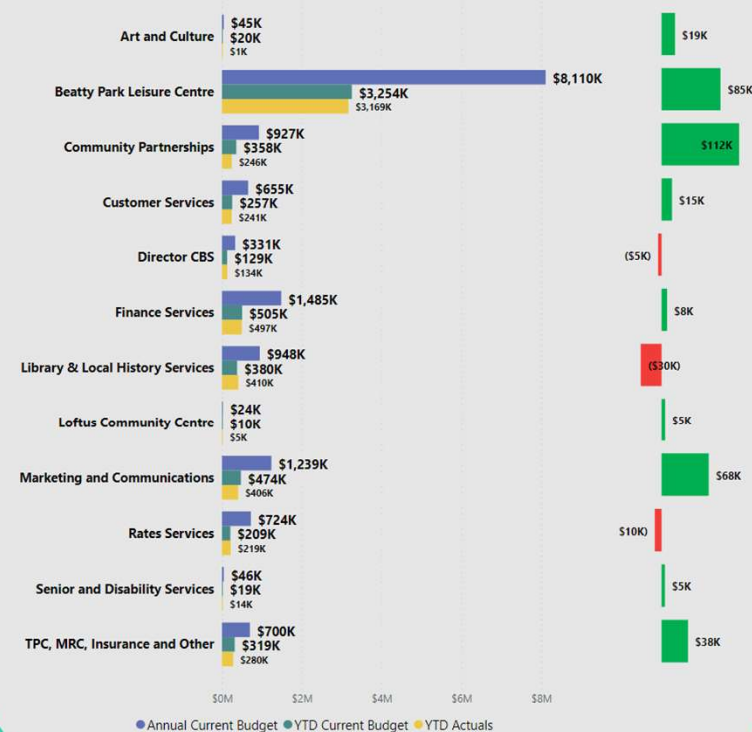
**Marketing and Communication**  
\$68k favourable expenditure due to:  
- \$33k favourable timing variance for public relations, website maintenance and other expenses.  
- \$28k favourable timing variance for programs, advertising, subscriptions and other license fees.

**Rates Services**  
\$357k favourable rates income due to a budget phasing variance.

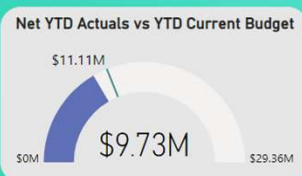
**Other**  
\$388k favourable interest income due to higher than anticipated interest rates.

**Mindarie and Tamala Park**  
\$38k favourable expenditure due to a timing variance for rates.

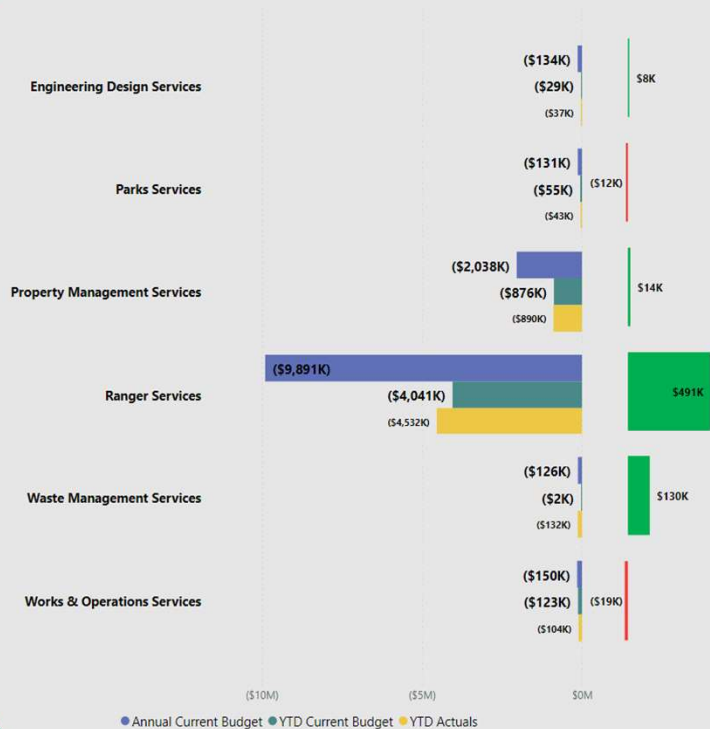
**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**







**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
 (\$20,000 and 20%)

**Engineering Design Services**  
 \$159k favourable expenditure due to:  
 - \$91k timing variance for street light electricity usage,  
 - \$58k timing variance for contractors,  
 - \$17k favourable variance in employee costs for vacant positions yet to be filled.

**Parks Services**  
 \$269k favourable expenditure mostly due to a timing variance for employee related costs \$294k and depreciation \$48k, partially offset by a materials and contracts timing variance for the maintenance of parks and reserves \$92k.

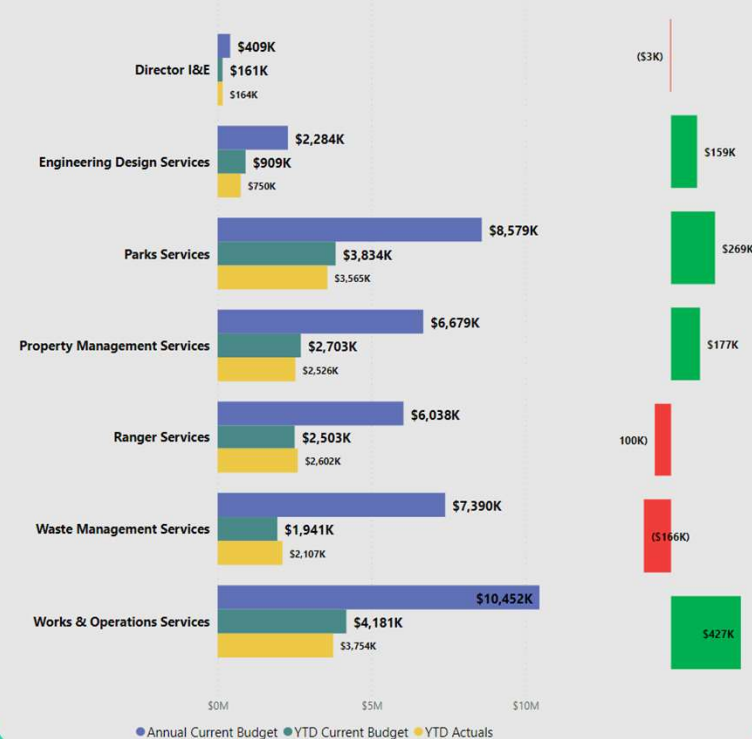
**Property Management Services**  
 \$177k favourable expenditure due to timing variance for consultants and employee costs for vacant positions yet to be filled.

**Ranger Services**  
 \$491k favourable income mostly due to higher car park revenue.  
 \$100k unfavourable expenditure due to timing variances for various car park maintenance costs.

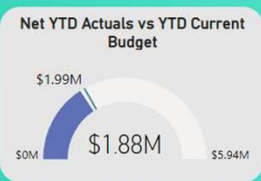
**Waste Management Services**  
 \$130k favourable income due to budget phasing of rubbish service charges, \$166k unfavourable expenditure due to timing variances for MRC & WMRC waste collection and waste tipping costs.

**Works and Operations Services**  
 \$427k favourable expenditure due to a depreciation timing variance.

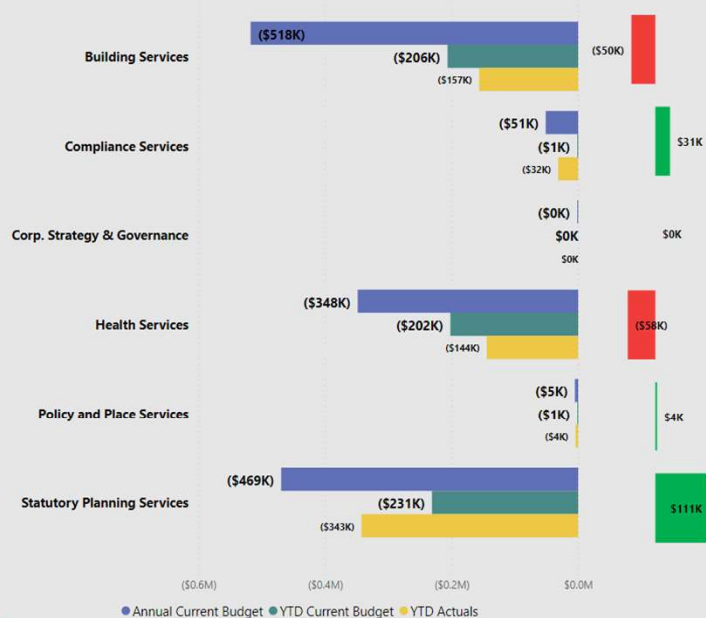
**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**CITY OF VINCENT**  
**NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE**  
**STRATEGY AND DEVELOPMENT DIRECTORATE**  
AS AT 30 NOVEMBER 2022



**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
*(\$20,000 and 20%)*

**Building Services**  
\$50k unfavourable building permit revenue mostly due to a decrease in building applications.  
\$23k unfavourable expenditure for employee related costs.

**Compliance Services**  
\$31k favourable income due to budget phasing variances for infringements, fines and penalties.  
\$24k favourable expenditure due to various immaterial variances.

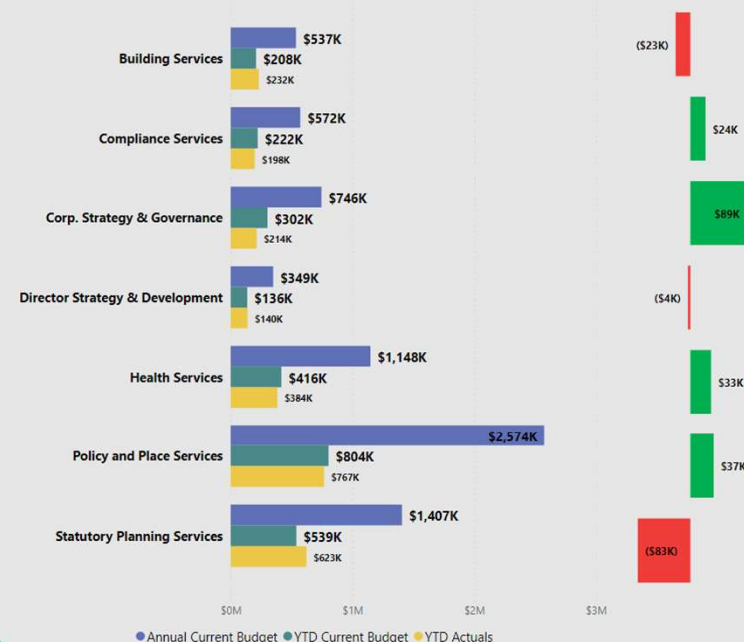
**Corporate Strategy and Governance**  
\$89k favourable expenditure mostly due to timing variances for audit fees, consultants and employee costs.

**Health Services**  
\$58k unfavourable income mostly due to budget phasing of Food Premises licenses.  
\$33k favourable expenditure due to various immaterial variances.

**Policy and Place Services**  
\$37k favourable expenditure due to budget phasing of the Leederville Place management program and the Leederville Structure Plan.

**Statutory Planning Services**  
\$111k favourable income mostly due to higher income received from development application and panel fees.  
\$83k unfavourable expenditure mostly due to higher development application and panel expenses and other immaterial variances.

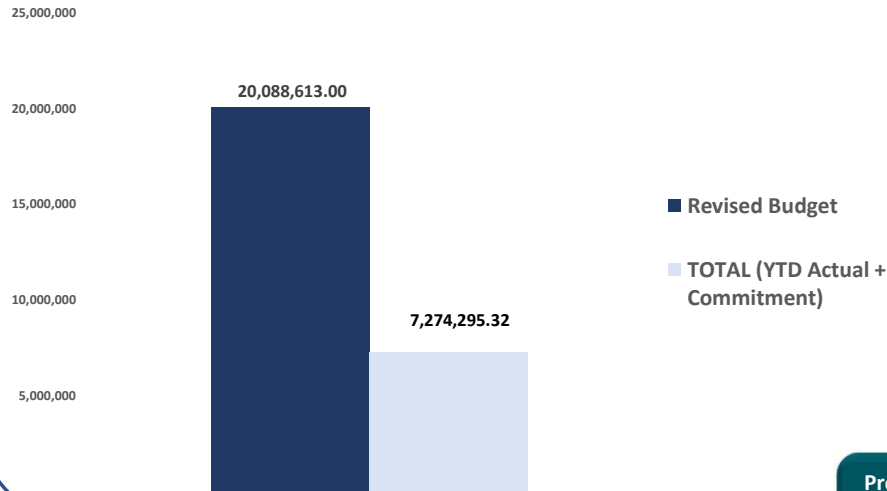
**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



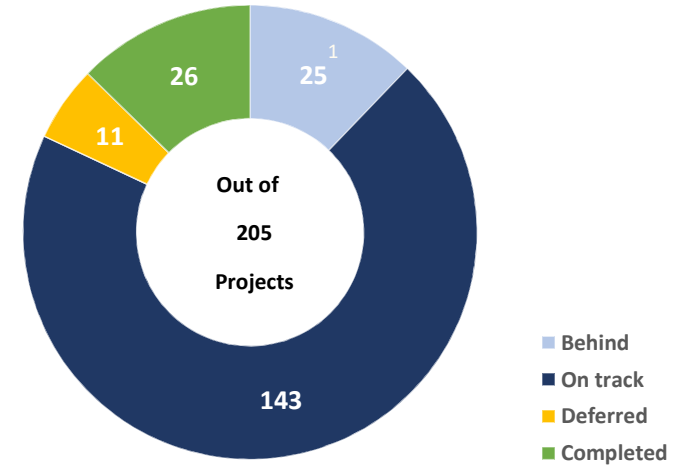


# City Of Vincent - Capex Report As At 30 November 2022

### Budget vs Total funds spent & committed

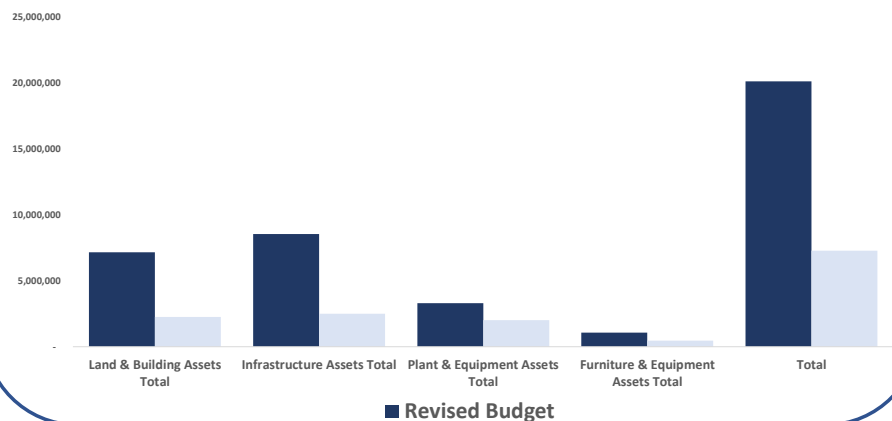


### Summary of Project Status

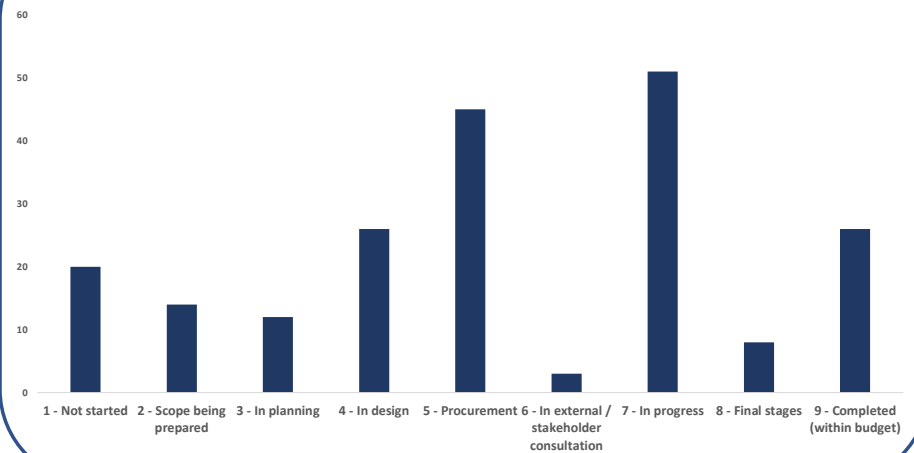


**Project Count**  
**205**

### Summary of Projects Budget vs Total funds spent & committed By Asset Class



### Summary of Project Stages



1. 23 of the projects marked as "Behind" are in relation to small fleet acquisitions, delayed due to supply chain constraints.



**CITY OF VINCENT**  
**NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23**  
**AS AT 30 NOVEMBER 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD)		Status	Stage	Commentary
						Actual +	Commitment			
<b>Land &amp; Building Assets</b>										
<b>ADMIN CENTRE</b>										
Administration Centre Renewals	50,000	-	-	-	-	-	-	On track	3 - In planning	Will be progressed once waterproofing works for balcony complete
Lift Renewal - Administration & Civic Centre	10,000	-	4,760	(4,760)	1,550	6,310	6,310	On track	4 - In design	
Admin Building - Additional Meeting Spaces	50,000	-	-	-	-	-	-	On track	2 - Scope being prepared	Concept design being prepared for options
<b>BEATTY PARK LEISURE CENTRE</b>										
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	-	52,972	(52,972)	46,098	99,070	99,070	Behind	4 - In design	Detailed design
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	448,115	105,452	111,748	(6,296)	59,759	171,508	171,508	On track	3 - In planning	Works ongoing
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	450,970	-	-	-	659,351	659,351	659,351	On track	7 - In progress	Tender awarded
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	298,630	81,079	22,500	58,579	191,853	214,353	214,353	On track	7 - In progress	West Wing completed
Plant room remedial works	100,000	-	-	-	-	-	-	On track	3 - In planning	Scoping
<b>DEPARTMENT OF SPORTS AND RECREATION</b>										
DLGSC HVAC, Plant & Fire Services Renewals	242,550	30,319	1,188	29,132	750	1,938	1,938	On track	2 - Scope being prepared	Fire services upgrade quote received. Scope for aircon being developed
DLGSC LED lighting upgrade/renewal	250,850	31,356	5,100	26,256	2,054	7,154	7,154	On track	2 - Scope being prepared	RFT being prepared
Lift renewal and non fixed assets renewal	10,000	-	-	-	-	-	-	On track	4 - In design	Scope to be further determined
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	125,000	15,625	26,312	(10,687)	95,680	121,992	121,992	On track	7 - In progress	Contract awarded. Works commencing soon
<b>LIBRARY</b>										
Library Facility Renewals	20,000	20,000	19,877	123	-	19,877	19,877	Completed	9 - Completed (within budget)	
Upgrade Library counter to enhance customer service delivery	36,660	11,981	28,174	(16,193)	20,417	48,590	48,590	Completed	9 - Completed (within budget)	
Waterproof external balcony area (water damage) - Civic Centre	120,000	-	850	(850)	-	850	850	On track	7 - In progress	Awarded. Works to commence
<b>MISCELLANEOUS</b>										
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA)	15,000	-	-	-	16,096	16,096	16,096	On track	7 - In progress	PO raised
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	-	-	-	-	-	-	On track	2 - Scope being prepared	Scope to be confirmed in order of priority
Carpet Renewal - Subiaco Football Club (Leased)	30,000	-	-	-	25,620	25,620	25,620	On track	7 - In progress	
Forrest Park Croquet Club	18,000	45,400	16,438	28,962	-	16,438	16,438	Completed	9 - Completed (within budget)	
Gym roof repairs (Leased Belgravia)	50,000	-	45,690	(45,690)	-	45,690	45,690	Completed	9 - Completed (within budget)	
Hyde Park - Gazebo Renewal	25,000	3,125	16,959	(13,834)	-	16,959	16,959	Completed	9 - Completed (within budget)	
Hyde Park West Toilets & Kiosk	138,531	158,019	131,948	26,071	3,450	135,398	135,398	Completed	9 - Completed (within budget)	
Leased Property Non Scheduled Renewal - Annual Provision	50,000	14,602	21,850	(7,248)	10,180	32,030	32,030	On track	7 - In progress	
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	-	111,888	(111,888)	13,500	125,388	125,388	On track	8 - Final stages	Waiting on invoice
Leederville Oval Stadium Facility Renewal (Leased)	325,000	40,625	-	40,625	-	-	-	On track	2 - Scope being prepared	Engineer investigations and preparing options



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Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD)		Status	Stage	Commentary
						Actual + Commitment				
Leederville Town Centre - Toilet Demolition	50,000	-	-	-	-	-	-	On track	3 - In planning	Defer pending EOI for the land - further discussions on options
Margaret Kindergarten - Toilet Upgrade	90,000	11,250	-	11,250	68,463	68,463	68,463	On track	5 - Procurement	Grant agreement finalised and contract awarded
Menzies Park Pavilion & Ablutions	140,282	192,535	127,967	64,568	11,340	139,307	139,307	Completed	9 - Completed (within budget)	
Miscellaneous Asset Renewal - City buildings	50,000	-	35,638	(35,638)	9,590	45,228	45,228	On track	7 - In progress	
Modifications to Litis Stadium Underpass	30,000	-	-	-	27,860	27,860	27,860	On track	6 - In external / stakeholder consultation	Discussions with club on project timing/impact
North Perth Bowling Club	300,000	38,156	750	37,406	4,940	5,690	5,690	On track	4 - In design	Waiting on grant to progress
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	-	800	(800)	-	800	800	On track	4 - In design	Detailed design documentation for tender being prepared
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	176,000	1,600	6,540	(4,940)	9,900	16,440	16,440	On track	4 - In design	Detailed design documentation for tender being prepared
Replace electrical distribution boards - multiple buildings - post asbestos removal	15,000	13,697	14,370	(673)	-	14,370	14,370	On track	8 - Final stages	
Solar Photovoltaic Panel System Installation (Leased ASSETTS - 286 Beaufort St)	0	-	-	-	-	-	-	Deferred	1 - Not started	Cancelled in first quarter budget review
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre)	20,150	-	3,472	(3,472)	13,855	17,327	17,327	On track	7 - In progress	Contract awarded - works to commence soon
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre)	29,900	-	-	-	-	-	-	On track	2 - Scope being prepared	
Solar Photovoltaic System Installation (Leased Y WA Headquarters - 62 Frame Court)	0	-	-	-	-	-	-	Deferred	1 - Not started	Cancelled in first quarter budget review
Water and Energy Efficiency Initiatives	60,000	7,500	9,960	(2,460)	9,910	19,870	19,870	On track	3 - In planning	
Woodville Pavilion - Roofing Renewal Program	0	-	-	-	-	-	-	Deferred	2 - Scope being prepared	Cancelled in first quarter budget review
Works Depot - Non fixed assets renewals	46,106	5,763	1,143	4,620	-	1,143	1,143	On track	7 - In progress	
Works Depot - Replacement Box Gutters	10,000	-	-	-	-	-	-	On track	1 - Not started	Project due to be completed in June 2023
North Perth Community Centre Renewal Works	40,000	-	34,425	(34,425)	4,800	39,225	39,225	On track	7 - In progress	Works nearing completion
Infrastructure Works - Litis Stadium	292,468	110,934	84,487	26,447	14,534	99,021	99,021	On track	7 - In progress	Detailed design work for changerooms. Demo planned for 2023
Install dividing wall (Loftus Recreation Centre)	0	-	3,651	(3,651)	-	3,651	3,651	Completed	9 - Completed (within budget)	Prior year project. Invoice paid in November
<b>Land &amp; Building Assets Total</b>	<b>7,313,584</b>	<b>1,185,516</b>	<b>1,009,718</b>	<b>(2,439)</b>	<b>1,321,549</b>	<b>2,263,006</b>	<b>2,263,006</b>			
<b>Furniture &amp; Equipment Assets</b>										
<b>INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT</b>										
Enterprise Applications upgrade	394,468	49,308	128,357	(79,049)	54,272	182,629	182,629	On track	7 - In progress	
ICT infrastructure renewal (switches, UPS, audio visual, network links)	143,857	17,982	32,580	(14,598)	27,113	59,693	59,693	On track	7 - In progress	
<b>MISCELLANEOUS</b>										
Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber	140,378	80,110	30,443	49,667	-	30,443	30,443	On track	7 - In progress	
<b>POLICY AND PLACE - F&amp;E</b>										
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	236,000	24,000	-	24,000	172,000	172,000	172,000	On track	4 - In design	Timing variance. External consultation stage
<b>Furniture &amp; Equipment Assets Total</b>	<b>914,703</b>	<b>171,400</b>	<b>191,380</b>	<b>(19,980)</b>	<b>253,385</b>	<b>444,765</b>	<b>444,765</b>			



**CITY OF VINCENT**  
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Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Infrastructure Assets</b>									
<b>BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1</b>									
Banks Reserve Master Plan Implementation - Stage 1 FY 23 - New public toilets, and other general improvements FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements.	450,000	56,250	-	56,250	-	-	On track	3 - In planning	Timing variance. Planning stage with contract expected to be awarded mid December.
<b>BICYCLE NETWORK</b>									
Construct Norfolk St N/S Route Stage 1	50,000	6,250	9,670	(3,420)	8,290	17,960	Completed	9 - Completed (within budget)	Stage 1 (15% concept) completed.
Feasibility study for Summers St & Claisebrook Rd Bicycle Route	0	-	-	-	-	-	Deferred	1 - Not started	Deferred to 2024FY due to DoT funding.
Travel Smart Actions	10,500	-	-	-	-	-	On track	3 - In planning	
Florence/Strathcona/Golding Safe Active Street	25,546	3,193	33,070	(29,877)	21,471	54,541	Completed	9 - Completed (within budget)	
Design Bike Network Plan	60,000	7,500	-	7,500	54,450	54,450	On track	7 - In progress	
<b>BLACK SPOT PROGRAM</b>									
Broome/Wright - Instal Roundabout	250,000	-	-	-	1,600	1,600	On track	4 - In design	
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull Island installed. Close median in Fitzgerald St.	40,000	-	-	-	1,600	1,600	On track	4 - In design	
Fitzgerald/Lawley - Ban right turns out of Lawley by installing half seagull island in Lawley st and narrow median island in Fitzgerald St	80,000	-	-	-	1,600	1,600	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	17,000	-	-	-	1,600	1,600	On track	4 - In design	
Beaufort / Harold , Highgate	150,000	18,750	-	18,750	-	-	On track	4 - In design	
<b>CAR PARK DEVELOPMENT</b>									
Access and Inclusion (DAIP) – ACROD Parking Improvement Program	30,000	-	-	-	-	-	On track	2 - Scope being prepared	
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	505,000	-	-	-	-	-	On track	5 - Procurement	
Britannia Reserve (Secondary, Litis)	0	-	-	-	-	-	Deferred	1 - Not started	Deferred from FQBR
HBF Stadium Car Park	49,250	-	-	-	-	-	Deferred	1 - Not started	Deferred to 24FY due to FIFA Women's World Cup
Minor Capital Improvements of City Car Parks (General Provision)	36,425	-	-	-	-	-	On track	1 - Not started	Scope to be confirmed
<b>DRAINAGE</b>									
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	-	-	-	-	-	On track	5 - Procurement	
Gully Soak-well installation program	108,279	13,535	12,776	759	1,188	13,963	On track	7 - In progress	
Minor drainage improvement program	425,431	53,179	7,500	45,679	8,800	16,300	On track	7 - In progress	Timing variance. Consultants engaged
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	-	-	-	-	-	On track	5 - Procurement	
<b>FURNITURE AND EQUIPMENT</b>									
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	160,397	90,000	35,505	54,496	-	35,505	On track	7 - In progress	



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Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 &amp; 2</b>									
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	-	10,517	(10,517)	140,117	150,634	On track	7 - In progress	
<b>INFRASTRUCTURE MISCELLANEOUS</b>									
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	-	-	-	-	-	On track	8 - Final stages	Lights installed, lux reading to be taken prior to certification.
Public Open Space Strategy Implementation (Minor Works)	20,000	-	-	-	4,000	4,000	On track	3 - In planning	
Tree Up Lighting	60,000	-	-	-	-	-	On track	3 - In planning	
<b>LITIS STADIUM</b>									
Litis Stadium Floodlights	50,000	6,250	47,444	(41,194)	-	47,444	On track	7 - In progress	
<b>LOCAL ROADS PROGRAM</b>									
Annual Local Roads Program	1,295,569	336,946	520,017	(183,071)	306,266	826,284	On track	7 - In progress	Project Started ahead of Shedule
Annual Roads to Recovery Program	233,740	-	-	-	-	-	On track	7 - In progress	
MRWA Direct Road Grant	0	-	-	-	-	-	Deferred	1 - Not started	
Thompson Street - Barnet Street to Loftus Street	2,000	250	-	250	-	-	Completed	9 - Completed (within budget)	Works covered under minor crack seal
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	-	-	Completed	9 - Completed (within budget)	Roads resurfaced as part of Roads to Recovery.
<b>MISCELLANEOUS</b>									
Artlets - Public Art - Sculpture	40,000	-	-	-	-	-	On track	2 - Scope being prepared	Meeting with Pickle District Town Team mid December to discuss scope. Design completed.
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,201,983	150,248	11,325	138,923	3,227	14,552	On track	4 - In design	
<b>MT HAWTHORN SKATE PARK</b>									
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	250,000	31,250	-	31,250	-	-	On track	3 - In planning	
<b>PARKS - ECO ZONING PROGRAM</b>									
Charles Veryard Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	4 - In design	Design completed.
Edinboro Street Reserve	19,802	-	8,576	(8,576)	-	8,576	Completed	9 - Completed (within budget)	
Monmouth Street	9,916	-	1,780	(1,780)	-	1,780	Behind	6 - In external / stakeholder consultation	External consultation due to dividing fence issue
<b>PARKS - FENCING RENEWAL PROGRAM</b>									
Forrest Park - renew perimeter bollards and fencing	40,000	-	-	-	39,998	39,998	On track	7 - In progress	Awaiting confirmation on installation date
<b>PARKS - FURNITURE RENEWAL PROGRAM</b>									
Hyde Park - Renewal of path lighting poles	126,374	15,797	84,274	(68,477)	20,000	104,274	On track	7 - In progress	Installation underway.
Keith Frame Reserve - Replace light poles	30,000	3,750	-	3,750	-	-	On track	5 - Procurement	



Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD)		Status	Stage	Commentary
						Actual +	Commitment			
<b>PARKS - INFRASTRUCTURE RENEWAL PROGRAM</b>										
Beatty Park Reserve Retaining Wall (Flood Mitigation)	50,000	-	16,350	(16,350)	28,513	44,863		On track	7 - In progress	
Britannia Reserve – Floodlight Repair	48,710	6,089	906	5,183	41,489	42,396		On track	7 - In progress	
Charles Veryard Reserve - Flood Lighting	48,661	48,661	51,330	(2,669)	2,410	53,739		Completed	9 - Completed (within budget)	
Hyde Park - renew park furniture	10,000	-	-	-	9,091	9,091		On track	7 - In progress	
<b>PARKS - IRRIGATION RENEWAL PROGRAM</b>										
Birdwood Square - renew groundwater bore	45,000	-	-	-	-	-		On track	3 - In planning	Project will commence early 2023 once water licence obtained
Brigatti Gardens - renew electrical cabinet	15,000	-	-	-	-	-		On track	5 - Procurement	
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	-	-	-	3,950	3,950		On track	4 - In design	
Menzies Park - Replace Irrigation System	61,090	7,636	1,980	5,656	12,875	14,855		On track	8 - Final stages	
<b>PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM</b>										
Braithwaite Park - replace various wooden nature play elements	50,000	-	325	(325)	-	325		On track	4 - In design	Playground assesment completed, replacements to be prioritised and quoted installation date TBD
Britannia Reserve - replace playground soft fall	40,000	-	-	-	30,490	30,490		On track	7 - In progress	
Charles Veryard Reserve - replace exercise equipment	60,000	-	-	-	-	-		On track	6 - In external / stakeholder consultation	
Forrest Park - replace exercise equipment (deferred from 2019/20)	43,208	5,401	-	5,401	43,200	43,200		On track	8 - Final stages	Installation November
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	-	105,000	(105,000)	-	105,000		Completed	9 - Completed (within budget)	
Hyde Park - replace water playground shade sails	12,000	1,500	10,600	(9,100)	-	10,600		Completed	9 - Completed (within budget)	
Ivy Park - upgrade & replace playground equipment	90,000	-	-	-	66	66		On track	2 - Scope being prepared	
Keith Frame Reserve - remove playground and reinstate	0	-	-	-	-	-		Deferred	1 - Not started	
Les Lilleyman – Playground and softfall replacement	115,000	-	115,000	(115,000)	-	115,000		Completed	9 - Completed (within budget)	
Lynton Street Reserve - Renew & replace playground equipment	80,000	-	-	-	68	68		On track	2 - Scope being prepared	
Menzies Park - replace playground shade sails	8,000	1,000	7,880	(6,880)	-	7,880		Completed	9 - Completed (within budget)	
Oxford Street Reserve - renew wooden nature play elements	20,000	-	325	(325)	-	325		On track	5 - Procurement	Playground assesment completed, replacements to be prioritised and quoted
Stuart Street Reserve - remove playground and reinstate reserve	0	-	-	-	-	-		Deferred	1 - Not started	
Menzies Park – replace exercise equipment	42,800	5,350	-	5,350	42,600	42,600		On track	8 - Final stages	
Hobart/Auckland Street Reserve – Partial Playground Shadesail Replacement	7,500	-	7,150	(7,150)	-	7,150		Completed	9 - Completed (within budget)	
Multicultural Federation Gardens – Partial Playground Shadesail Replacement	5,500	-	5,180	(5,180)	-	5,180		Completed	9 - Completed (within budget)	





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						Actual +	Commitment			
<b>PARKS AND RESERVES</b>										
Greening program - Project locations to be determined	200,000	25,000	9,136	15,864	765	9,901		On track	7 - In progress	Timing variance. Design phase on key projects
Wayfinding Implementation Plan - Stage 1	198,000	-	-	-	-	-		On track	1 - Not started	
<b>PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION</b>										
<b>RIGHTS OF WAY</b>										
Laneway Lighting Program	40,000	-	-	-	-	-		On track	3 - In planning	
Program based upon the most recent condition assessment survey	150,000	-	-	-	-	-		On track	2 - Scope being prepared	
<b>ROADWORKS - REHABILITATION (MRRG PROGRAM)</b>										
Annual MRRG Program	1,091,081	-	33,293	(33,293)	460,472	493,765		On track	4 - In design	Delivery between November 2022 and April 2023
<b>ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1</b>										
Refurbish Courts to accommodate multisports and LED lighting upgrade	231,700	-	-	-	-	-		On track	1 - Not started	
<b>SLAB FOOTPATH PROGRAM</b>										
Eton St - Ellesmere Street to Gill Street	0	-	-	-	-	-		On track	1 - Not started	Project completed in prior year and budget removed in First Quarter Budget Review
Eton St - Haynes Street to Hobart Street	0	-	63	(63)	-	63		On track	2 - Scope being prepared	
Footpath Upgrade and Renewal Program (Annual)	290,526	36,316	28,989	7,327	-	28,989		On track	7 - In progress	
<b>STREET FURNITURE</b>										
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from advertising)	46,651	5,831	-	5,831	-	-		On track	4 - In design	
<b>STREET LIGHTING</b>										
Beaufort St - Art Deco Median Lighting Renewal	220,000	-	-	-	-	-		On track	5 - Procurement	
Street Lighting Renewal Program - allocated annually	69,107	8,638	1,064	7,574	16,200	17,264		On track	7 - In progress	
Mount Hawthorn Street Lighting upgrade	95,679	11,960	-	11,960	-	-		On track	1 - Not started	
<b>STREETSCAPE IMPROVEMENTS</b>										
Streetscape Improvements Program - allocated annually	84,850	10,606	39,515	(28,909)	-	39,515		On track	7 - In progress	Works commenced earlier than expected
<b>TRAFFIC MANAGEMENT PROGRAM</b>										
40kph trail - finalisation report	20,000	-	2,221	(2,221)	-	2,221		Completed	9 - Completed (within budget)	
40kph zone implementation (ACS) with MRWA	50,000	-	-	-	-	-		On track	4 - In design	
Alma/Claverton Local Area Traffic Management	32,981	4,123	-	4,123	8,990	8,990		On track	4 - In design	
Britannia Road Improvements	40,000	-	-	-	-	-		On track	4 - In design	
Loftus and Vincent Pedestrian improvements, design 22/23, Implement 23/24	30,000	-	-	-	-	-		On track	2 - Scope being prepared	
Minor Traffic Management Improvements - allocated annually	146,051	18,256	4,850	13,406	16,862	21,712		On track	7 - In progress	

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Harold and Lord St Intersection	22,850	2,856	-	2,856	-	-	On track	7 - In progress	
<b>Infrastructure Assets Total</b>	<b>8,543,447</b>	<b>745,873</b>	<b>1,155,350</b>	<b>(231,240)</b>	<b>1,332,247</b>	<b>2,555,858</b>			
<b>Plant &amp; Equipment Assets</b>									
<b>F&amp;E ASSETS - BP LEISURE CENTRE</b>									
Gym equipment - Strength and Group Fitness Equipment	827,879	-	827,519	(827,519)	-	827,519	Completed	9 - Completed (within budget)	Gym equipment installed mid October 2022.
Gym equipment - Cardio and Fans									
<b>LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME</b>									
Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,119,000	-	36,310	(36,310)	243,366	279,676			Most project procurement start end of October, 12 months lead time
<b>MAJOR PLANT REPLACEMENT PROGRAM</b>									
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	-	-	-	-	-	On track	5 - Procurement	Evaluation
Heavy Fleet Replacement Program	360,000	-	9,715	(9,715)	294,725	304,440	On track	7 - In progress	
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	-	-	-	385,000	385,000	On track	7 - In progress	Ordered expected delivery Dec 2022 waiting on DOT and sign writing
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	-	162,007	(162,007)	-	162,007	Completed	9 - Completed (within budget)	Vehicle delivered.
<b>MISCELLANEOUS - PLANT AND EQUIPMENT</b>									
Parking Infrastructure Renewal Program	120,000	15,000	26,013	(11,013)	26,012	52,025	On track	7 - In progress	Additional parking sensors en route for short term parking bays
<b>Plant &amp; Equipment Assets Total</b>	<b>3,316,879</b>	<b>15,000</b>	<b>1,061,563</b>	<b>(1,046,563)</b>	<b>949,104</b>	<b>2,010,667</b>			
<b>Grand Total</b>	<b>20,088,613</b>	<b>2,117,789</b>	<b>3,418,011</b>	<b>(1,300,222)</b>	<b>3,856,285</b>	<b>7,274,295</b>			

Summary	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	7,313,584	1,185,516	1,009,718	89.7%
Infrastructure Assets	8,543,447	745,873	1,155,350	93.0%
Plant and Equipment	3,316,879	15,000	1,061,563	68.4%
Furniture and Equipment	914,703	171,400	191,380	87.5%
<b>Total</b>	<b>20,088,613</b>	<b>2,117,789</b>	<b>3,418,011</b>	<b>87.9%</b>

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,749,888	1,244,875	1,370,848	80.2%
Cash Backed Reserves	4,912,256	35,035	618,518	95.1%
Capital Grant, Contribution and Loan	4,500,469	837,879	1,255,657	94.4%
Other (Disposals/Trade In)	1,926,000	-	172,988	96.6%
<b>Total</b>	<b>20,088,613</b>	<b>2,117,789</b>	<b>3,418,011</b>	<b>87.9%</b>

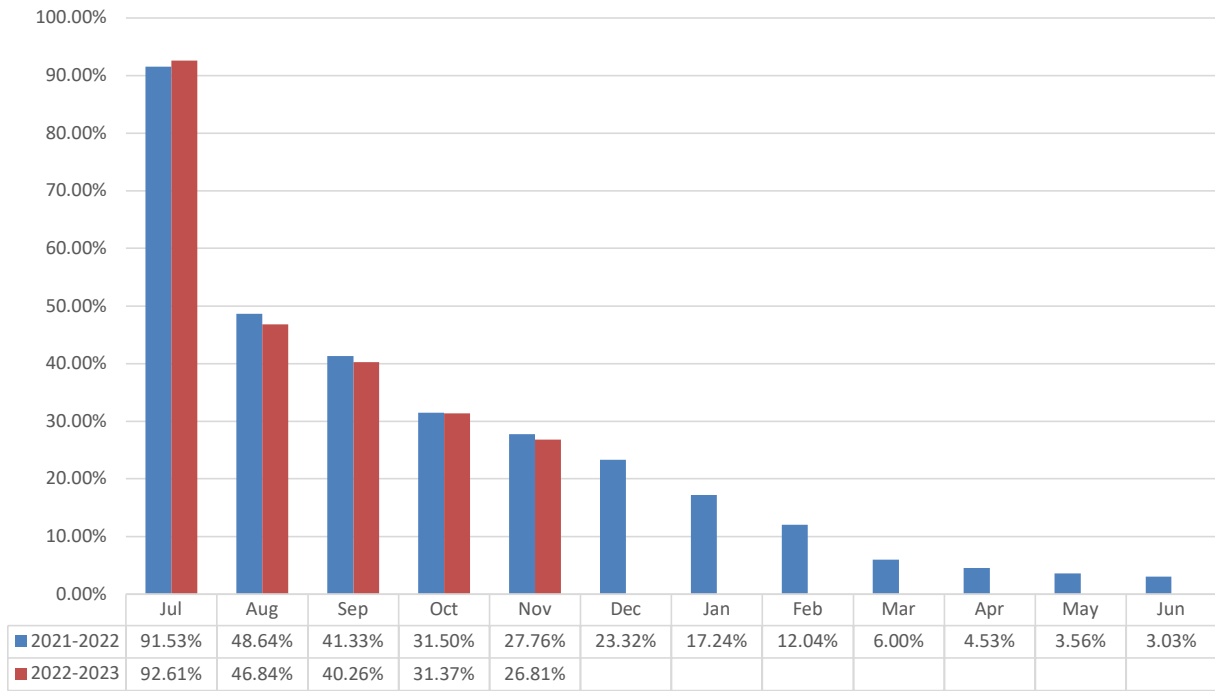


**CITY OF VINCENT**  
**NOTE 5 - CASH BACKED RESERVES**  
**AS AT 30 NOVEMBER 2022**

Reserve Particulars	Budget Opening Balance 01/07/2022 \$	Actual Opening Balance 01/07/2022 \$	Budget Transfers to Reserve 30/06/2023 \$	YTD Actual Transfers to Reserve 30/11/2022 \$	Budget Interest Earned 30/06/2023 \$	YTD Actual Interest Earned 30/11/2022 \$	Budget Transfers from Reserve 30/06/2023 \$	YTD Actual Transfers from Reserve 30/11/2022 \$	Budget Closing Balance 30/06/2023 \$	Actual Closing Balance 30/11/2022 \$
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	1,537	(100,000)	(83,535)	204,329	220,900
Cash In Lieu Parking Reserve	1,429,508	1,457,574	72,000	0	4,359	4,067	(772,500)	(9,670)	733,367	1,451,971
DSR Office Building Reserve	227,895	219,307	0	0	59	55	(211,475)	(5,100)	16,479	214,262
Leederville Oval Reserve	95,952	96,153	0	0	536	500	(30,000)	0	66,488	96,653
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	1,044	0	0	138,700	138,704
Loftus Recreation Centre Reserve	221,069	219,341	60,000	60,000	1,879	1,753	(50,000)	(45,690)	232,948	235,404
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	811	0	0	107,826	107,993
Plant and Equipment Reserve	83	131	0	0	0	0	(83)	0	0	131
State Gymnastics Centre Reserve	130,952	131,596	12,000	12,000	1,040	971	(15,000)	0	128,992	144,567
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	1,693	0	0	224,942	225,292
Tamala Park Land Sales Reserve	1,929,100	1,930,361	1,250,000	0	25,852	24,121	0	0	3,204,952	1,954,482
Asset Sustainability Reserve	5,572,477	5,283,774	2,200,083	2,200,083	38,469	35,894	(2,991,198)	(427,327)	4,819,832	7,092,424
Percent for Art Reserve	335,655	332,907	0	0	16	15	(186,000)	0	149,671	332,922
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	2,284	0	0	303,453	303,926
Strategic Waste Management Reserve	45,899	29,148	0	0	373	348	0	0	46,272	29,496
Hyde Park Lake Reserve	166,906	162,525	0	0	1,357	1,267	0	0	168,263	163,792
Public Open Space Reserve - Land Sales	653,071	653,071	900,000	14,431	11,084	10,343	(190,000)	0	1,374,155	677,845
Underground Power Reserve	215,105	215,555	785,000	785,000	6,376	5,949	(216,000)	(36,678)	790,481	969,826
POS Reserve - Haynes Street	196,927	197,036	39,000	39,000	699	652	(150,000)	(10,517)	86,626	226,171
	<b>11,991,950</b>	<b>11,701,460</b>	<b>5,618,083</b>	<b>3,410,514</b>	<b>100,000</b>	<b>93,304</b>	<b>(4,912,256)</b>	<b>(618,518)</b>	<b>12,797,777</b>	<b>14,586,759</b>



**Percentages of Outstanding Collectable Rates Debtors 2022-2023**



**CITY OF VINCENT**  
**NOTE 6 - RATING INFORMATION**  
**FOR THE MONTH ENDED 30 NOVEMBER 2022**



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
<b>Rate Revenue</b>					
<u>General Rate</u>					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
<u>Minimum Rate</u>					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	381,914	127.3%
Rates Waiver	0		(140,000)	(119,907)	85.6%
<b>Total Amount Made up from Rates</b>	<b>464,558,753</b>		<b>39,910,329</b>	<b>40,111,570</b>	
<b>Non Payment Penalties</b>					
Instalment Interest @ 5.5%			185,000	208,020	112.4%
Penalty Interest @ 8%			120,000	87,189	72.7%
Administration Charge - \$8 per instalment			140,000	132,384	94.6%
Legal Costs Recovered			10,000	4,306	43.1%
Other Reimbursements			0		0.0%
Interest Write Off			(2,000)	(164)	8.2%
			<b>40,363,329</b>	<b>40,543,305</b>	
<b>Other Revenue</b>					
Exempt Bins - Non Rated Properties			80,798	81,375	100.7%
Commercial / Residential Additional Bins			21,852	20,714	94.8%
Swimming Pools Inspection Fees			63,000	63,944	101.5%
			<b>40,528,979</b>	<b>40,709,338</b>	
<b>Opening Balance</b>				<b>641,853</b>	
<b>Total Collectable</b>			<b>40,528,979</b>	<b>41,351,191</b>	<b>102.03%</b>
Less					
Cash Received				31,673,003	
Rebates Allowed				(1,154,221)	
Rates Write Off				0	
ESL write off				0	
Rates received in advance				(253,788)	
<b>Rates Balance To Be Collected</b>			<b>40,528,979</b>	<b>11,086,197</b>	<b>27.35%</b>
Add					
ESL Debtors				378,290	
Pensioner Rebates Not Yet Claimed				415,130	
ESL Rebates Not Yet Claimed				16,060	
Less					
Deferred Rates Debtors				(120,753)	
<b>Current Rates Debtors Balance</b>				<b>11,774,923</b>	

**CITY OF VINCENT  
NOTE 7 - DEBTOR REPORT  
FOR THE MONTH ENDED 30 NOVEMBER 2022**



DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	26,894	14,468	528	125,358	167,249
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	207,301	207,301
DEBTOR CONTROL - PROPERTY INCOME	55,978	3,720	1,593	2,838	64,129
DEBTOR CONTROL - RECOVERABLE WORKS	2,502	0	0	930	3,431
DEBTOR CONTROL - OTHER	14,236	7,576	0	83,828	105,639
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	0	0	0
DEBTOR CONTROL - PLANNING SERVICES FEES	0	0	0	780	780
DEBTOR CONTROL - GST	(260,403)	(249)	129,684	(47,442)	(178,410)
DEBTOR CONTROL - INFRINGEMENT	155,820	81,246	73,564	1,058,805	1,369,435
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
<b>TOTAL DEBTORS OUTSTANDING AS AT 30/11/2022</b>	<b>(4,974)</b>	<b>106,761</b>	<b>205,370</b>	<b>1,051,830</b>	<b>1,358,987</b>
	<b>-0.4%</b>	<b>7.9%</b>	<b>15.1%</b>	<b>77.4%</b>	

ACCRUED INCOME	54,148
ACCRUED INTEREST	400,423
PREPAYMENTS	1,994,440
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>	<b>3,807,998</b>

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS:		173,979	DEBT DETAILS	Comments
DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT		
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Caferelli	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beykpour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
04/08/2022	VT Ngo	7,835	Court fines and costs awarded to COV	\$200 Monthly Repayment in progress from Sep 2022
<b>BALANCE OF 90 DAY DEBTORS OVER \$500</b>		<b>95,147</b>		
<b>% AGING DEBT OVER 90 DAYS</b>		<b>55%</b>		
<b>INFRINGEMENT DEBTORS:</b>		<b>1,369,435</b>		
Referred to FER		1,058,805		
<b>BALANCE OF 90 DAY DEBTORS OVER \$500</b>		<b>1,058,805</b>		
<b>% AGING DEBT OVER 90 DAYS</b>		<b>77%</b>		

**CITY OF VINCENT**  
**NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2022/23	Nov-22	Nov-22	Nov-21	Nov-22	Nov-21
	\$	\$	\$	\$	\$	\$
<b><u>ADMINISTRATION</u></b>						
Revenue	0	0	0	(293,568)	(75,257)	(81,693)
Expenditure	0	0	0	293,568	75,629	81,693
<b>Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>372</b>	<b>0</b>
<b><u>SWIMMING POOLS AREA</u></b>						
Revenue	2,485,069	965,345	1,039,822	848,079	236,796	217,322
Expenditure	(4,308,508)	(1,709,859)	(1,809,222)	(1,308,153)	(372,174)	(306,247)
<b>Surplus/(Deficit)</b>	<b>(1,823,439)</b>	<b>(744,514)</b>	<b>(769,400)</b>	<b>(460,074)</b>	<b>(135,378)</b>	<b>(88,925)</b>
<b><u>SWIM SCHOOL</u></b>						
Revenue	1,773,386	828,045	926,780	544,269	188,660	163,933
Expenditure	(1,364,861)	(537,440)	(528,301)	(384,134)	(102,828)	(97,815)
<b>Surplus/(Deficit)</b>	<b>408,525</b>	<b>290,605</b>	<b>398,479</b>	<b>160,135</b>	<b>85,832</b>	<b>66,118</b>
<b><u>CAFÉ</u></b>						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	0	0	10
<b>Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b><u>RETAIL SHOP</u></b>						
Revenue	654,714	282,492	254,163	242,748	59,215	62,937
Expenditure	(530,625)	(227,486)	(196,216)	(188,775)	(55,828)	(62,602)
<b>Surplus/(Deficit)</b>	<b>124,089</b>	<b>55,006</b>	<b>57,947</b>	<b>53,973</b>	<b>3,387</b>	<b>335</b>
<b><u>HEALTH &amp; FITNESS</u></b>						
Revenue	1,852,993	754,067	968,947	1,258,440	214,650	192,868
Expenditure	(1,253,778)	(503,395)	(535,728)	(491,609)	(109,535)	(107,278)
<b>Surplus/(Deficit)</b>	<b>599,215</b>	<b>250,672</b>	<b>433,219</b>	<b>766,831</b>	<b>105,115</b>	<b>85,590</b>
<b><u>GROUP FITNESS</u></b>						
Revenue	662,458	269,525	343,663	306,033	76,690	69,270
Expenditure	(486,333)	(201,721)	(295,860)	(206,358)	(51,377)	(47,131)
<b>Surplus/(Deficit)</b>	<b>176,125</b>	<b>67,804</b>	<b>47,803</b>	<b>99,675</b>	<b>25,313</b>	<b>22,139</b>
<b><u>AQUAROBICS</u></b>						
Revenue	259,411	102,943	140,790	118,713	30,580	28,021
Expenditure	(151,668)	(64,347)	(80,008)	(62,647)	(17,568)	(14,069)
<b>Surplus/(Deficit)</b>	<b>107,743</b>	<b>38,596</b>	<b>60,782</b>	<b>56,066</b>	<b>13,012</b>	<b>13,952</b>
<b><u>CRECHE</u></b>						
Revenue	69,719	28,513	36,188	30,423	7,899	7,427
Expenditure	(327,868)	(130,326)	(123,344)	(99,549)	(34,142)	(22,456)
<b>Surplus/(Deficit)</b>	<b>(258,149)</b>	<b>(101,813)</b>	<b>(87,156)</b>	<b>(69,126)</b>	<b>(26,243)</b>	<b>(15,029)</b>
<b>Net Surplus/(Deficit)</b>	<b>(665,891)</b>	<b>(143,644)</b>	<b>141,674</b>	<b>607,480</b>	<b>71,410</b>	<b>84,190</b>
Less: Depreciation	(1,160,239)	(483,435)	(448,080)	0	(99,026)	0
<b>Surplus/(Deficit)</b>	<b>494,348</b>	<b>339,791</b>	<b>589,754</b>	<b>607,480</b>	<b>170,436</b>	<b>84,190</b>

**CITY OF VINCENT  
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY  
 BY SERVICE - GRAPH  
 AS AT 30 NOVEMBER 2022**

