

| |
|--|
| 7.1 FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2022 |
|--|

Attachments: 1. Financial Statement as at 30 November 2022

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 30 November 2022 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 November 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 November 2022**:

| Note | Description | Page |
|------|--|-------|
| 1. | Statement of Financial Activity by Nature or Type Report | 1 |
| 2. | Net Current Funding Position | 2 |
| 3. | Summary of Income and Expenditure by Service Areas | 3-6 |
| 4. | Capital Expenditure including Funding graph and Capital Works Schedule | 7-14 |
| 5. | Cash Backed Reserves | 15 |
| 6. | Rating Information and Graph | 16-17 |
| 7. | Debtors Report | 18 |
| 8. | Beatty Park Leisure Centre Financial Position | 19-20 |

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 30 November 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking slightly higher than the YTD budgeted revenue by \$1,560,767 (3.1%). The following items materially contributed to this position:

- A favourable variance of \$930,150 in Fees and Charges mostly due to:
 - \$388,199 favourable car park and kerbside parking fees;
 - \$175,928 favourable Beatty Park enrolment, membership and admission fee income;
 - \$111,712 favourable Development and Design application fees due to higher applications received;
 - \$107,097 favourable Waste Services due to a budget phasing of rubbish services charges; and
 - \$106,120 favourable Infringement fines and penalties, hall hire, registration fees and work zone licenses and permit income.
- A favourable variance of Interest earnings of \$378,015 mostly due to higher-than-expected interest received on investments (~\$341k) and rates instalment interest (~\$37k),
- A favourable variance of Rates revenue of \$300,244 mostly due to a budget phasing variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$981,082 (3.8%). The following items materially contributed to this position:

- \$571,736 favourable Depreciation expense due to a timing variance.
- \$538,542 favourable Employee expense mostly due to timing variances of labour expenses and annual leave costs.
- \$150,541 favourable Utility charges due to timing variances for electricity costs.
- \$108,466 favourable for Materials and Contracts mainly due to timing variances for:
 - \$89,561 underground power project; and
 - \$36,680 consultant and contractors' expenses.
- \$39,922 favourable Other expenditure mostly due to timing variances for donations and sponsorships provided; partially offset by:
- \$430,251 loss on disposal of assets due to budget phasing of the 31 Sydney Street demolition.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$7,185,007 compared to the adopted budget amount of \$5,657,084. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2022.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 7-14)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 15)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 November 2022 is \$14,586,759.
6. Rating Information (Note 6 Page 16-17)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

| | Due Date |
|-------------------|-----------------|
| First Instalment | 28 August 2022 |
| Second Instalment | 28 October 2022 |
| Third Instalment | 6 January 2023 |
| Fourth Instalment | 10 March 2023 |

Rates for 2021/22 were raised on 7 July 2022 after the adoption of the budget.

The outstanding rates debtors balance as at 30 November 2022 was \$11,774,923, excluding deferred rates of \$120,753. The outstanding rates percentage as at 30 November 2022 was 26.81% compared to 27.76% for the similar period last year.

7. Receivables (Note 7 Page 18)

Total trade and other receivables at 30 November 2022 were \$3,807,998.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,058,805 (77%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$207,301 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 19-20)

As of 30 November 2022, the Centre's operating surplus position was \$589,754 (excluding depreciation) compared to the YTD budgeted surplus amount of \$339,791. Predominantly the surplus is contributed by Swim School, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.



CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 30 NOVEMBER 2022

| | Note | Adopted Budget 2022/23 \$ | Revised Budget 2022/23 \$ | YTD Budget 30/11/2022 \$ | YTD Actual 30/11/2022 \$ | YTD Variance \$ | YTD Variance % |
|--|------|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------|----------------------|
| Opening Funding Surplus(Deficit) | 1 | 5,657,084 | 6,125,327 | 6,125,327 | 7,283,240 | 1,157,913 | 18.9% |
| Revenue from operating activities | | | | | | | |
| Rates | | 39,910,329 | 39,910,329 | 39,811,326 | 40,111,570 | 300,244 | 0.8% |
| Operating Grants, Subsidies and Contributions | | 1,247,567 | 1,247,567 | 420,913 | 375,175 | (45,738) | -10.9% |
| Fees and Charges | | 20,921,584 | 20,921,584 | 8,720,788 | 9,650,938 | 930,150 | 10.7% |
| Interest Earnings | | 533,000 | 533,000 | 339,336 | 717,351 | 378,015 | 111.4% |
| Other Revenue | | 1,151,629 | 1,151,629 | 504,634 | 502,730 | (1,904) | -0.4% |
| Profit on Disposal of Assets | | 2,562,601 | 2,562,601 | 0 | 0 | 0 | 0.0% |
| | | 66,326,710 | 66,326,710 | 49,796,997 | 51,357,764 | 1,560,767 | 3.1% |
| Expenditure from operating activities | | | | | | | |
| Employee Costs | | (28,805,030) | (28,805,030) | (11,196,226) | (10,657,684) | 538,542 | -4.8% |
| Materials and Contracts | | (21,822,785) | (21,822,785) | (7,930,071) | (7,821,605) | 108,466 | -1.4% |
| Utility Charges | | (1,860,245) | (1,860,245) | (761,819) | (611,278) | 150,541 | -19.8% |
| Depreciation on Non-Current Assets | | (12,865,818) | (12,865,818) | (5,360,785) | (4,789,049) | 571,736 | -10.7% |
| Interest Expenses | | (540,835) | (540,835) | (186,059) | (183,933) | 2,126 | -1.1% |
| Insurance Expenses | | (647,958) | (647,958) | (269,990) | (269,990) | 0 | 0.0% |
| Other Expenditure | | (939,482) | (939,482) | (303,357) | (263,435) | 39,922 | -13.2% |
| Loss on Disposal of Assets | | (516,540) | (516,540) | 0 | (430,251) | (430,251) | 0.0% |
| | | (67,998,693) | (67,998,693) | (26,008,307) | (25,027,225) | 981,082 | -3.8% |
| Operating activities excluded from budget | | | | | | | |
| Add Deferred Rates Adjustment | | 0 | 0 | 0 | 11,400 | 11,400 | 0.0% |
| Add Back Depreciation | | 12,865,818 | 12,865,818 | 5,360,785 | 4,789,049 | (571,736) | -10.7% |
| Adjust (Profit)Loss on Asset Disposal | | (2,046,061) | (2,046,061) | 0 | 430,251 | 430,251 | 0.0% |
| | | 10,819,757 | 10,819,757 | 5,360,785 | 5,230,700 | (130,085) | -2.4% |
| Amount attributable to operating activities | | 9,147,774 | 9,147,774 | 29,149,475 | 31,561,239 | 2,411,764 | 8.3% |
| Investing Activities | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | | 3,672,590 | 3,672,590 | 10,000 | 427,778 | 417,778 | 4177.8% |
| Purchase Property, Plant and Equipment | 4 | (11,545,166) | (11,545,166) | (1,371,916) | (2,262,661) | (890,745) | 64.9% |
| Purchase Infrastructure Assets | 4 | (8,543,447) | (8,543,447) | (745,873) | (1,155,350) | (409,477) | 54.9% |
| Proceeds from Joint Venture Operations | | 1,666,666 | 1,666,666 | 0 | 0 | 0 | 0.0% |
| Proceeds from Disposal of Assets | | 1,926,000 | 1,926,000 | 0 | 172,988 | 172,988 | 0.0% |
| Amount attributable to investing activities | | (12,823,357) | (12,823,357) | (2,107,789) | (2,817,245) | (709,456) | 33.7% |
| Financing Activities | | | | | | | |
| Principal elements of finance lease payments | | (70,602) | (70,602) | (47,068) | (47,068) | 0 | 0.0% |
| Repayment of Loans | | (1,501,877) | (1,501,877) | (630,034) | (630,036) | (2) | 0.0% |
| Proceeds from New Loans | | 827,879 | 827,879 | 827,879 | 827,879 | 0 | 0.0% |
| Transfer to Reserves | 5 | (4,468,083) | (4,468,083) | (2,261,702) | (3,503,818) | (1,242,116) | 54.9% |
| Transfer from Reserves | 5 | 4,912,256 | 4,912,256 | 35,035 | 618,518 | 583,483 | 1665.4% |
| Amount attributable to financing activities | | (300,427) | (300,427) | (2,075,890) | (2,734,525) | (658,635) | 31.7% |
| Closing Funding Surplus(Deficit) | | 1,681,074 | 2,149,317 | 31,091,123 | 33,292,709 | 2,201,586 | 7.1% |



**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

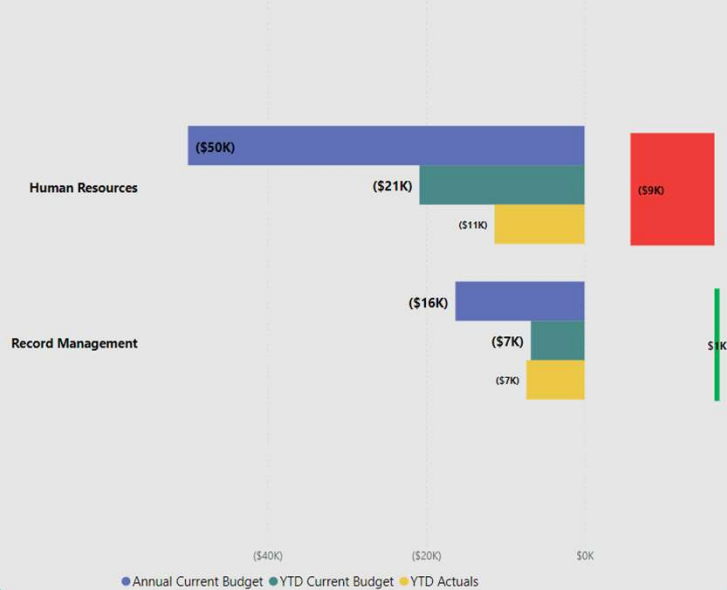
| | Note | YTD Actual | FY Actual |
|---|------|--------------------------|--------------------------|
| | | 30/11/2022 | 30/11/2021 |
| | | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | | 29,106,018 | 26,868,927 |
| Cash Restricted | | 14,586,759 | 12,588,180 |
| Investments | | (2,750) | 11,000 |
| Receivables - Rates | 6 | 11,774,923 | 11,143,179 |
| Receivables - Other | 7 | 3,807,998 | 3,318,530 |
| Inventories | | 224,143 | 262,913 |
| | | <u>59,497,092</u> | <u>54,192,729</u> |
| Less: Current Liabilities | | | |
| Payables | | (9,406,304) | (9,935,809) |
| Provisions - employee | | (4,908,460) | (4,846,015) |
| | | <u>(14,314,764)</u> | <u>(14,781,824)</u> |
| Unadjusted Net Current Assets | | 45,182,328 | 39,410,905 |
| Adjustments and exclusions permitted by FM Reg 32 | | | |
| Less: Reserves - restricted cash | 5 | (14,586,759) | (12,588,180) |
| Less: Shares transferred from non current asset | | 2,750 | (11,000) |
| Add: Current portion of long term borrowings | | 1,234,282 | 1,218,010 |
| Add: Infringement Debtors transferred to non current asset | | 1,436,572 | 1,436,572 |
| Add: Current portion of long term finance lease liabilities | | 23,534 | 0 |
| | | <u>(11,889,619)</u> | <u>(9,944,598)</u> |
| Adjusted Net Current Assets | | <u>33,292,709</u> | <u>29,466,307</u> |



Net YTD Actuals vs YTD Current Budget



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 20%)

Chief Executive Officer

\$116k favourable expenditure due to timing variances for:
 -\$81k Underground Power Project costs,
 -\$20k employee related costs.

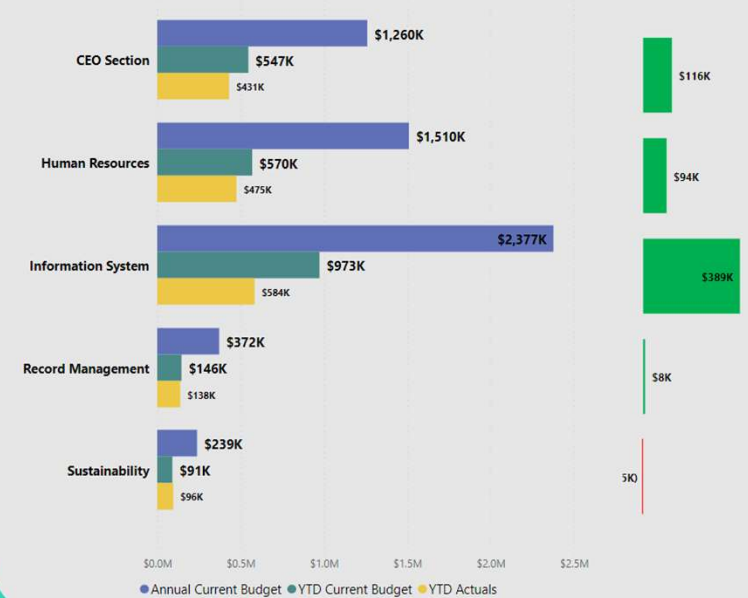
Human Resources

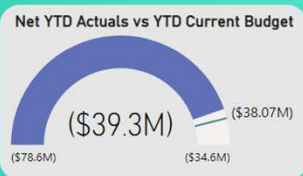
\$94k favourable expenditure due to timing variances for:
 -\$36k employee related costs due to vacant positions yet to be filled,
 -\$22k staff training expenses,
 -\$22k membership fees.

Information Systems

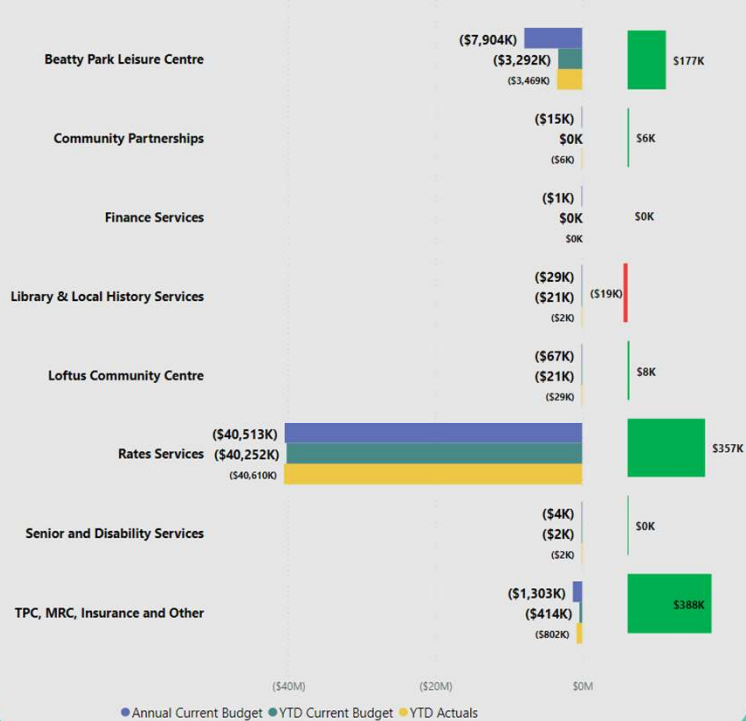
\$389k favourable expenditure due to timing variances for:
 -\$265k software license fees,
 -\$76k furniture and equipment purchases,
 -\$49k employee related costs due to vacant positions yet to be filled.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 20%)

Beatty Park Leisure Centre
 \$177k favourable income due to higher swim school, group fitness and gym membership fees.
 \$85k favourable expenditure due to timing variances for general maintenance and utilities costs.

Community Partnership
 \$112k favourable expenditure due to:
 - \$41k timing variances for various programs and events.
 - \$41k favourable variance for employee related costs due to vacant positions yet to be filled.
 - \$28k favourable timing variance for donation and sponsorship expenses.

Library & Local History Services
 \$30k unfavourable mainly due to employee related costs \$40k partially offset by materials & contracts timing variances \$9k.

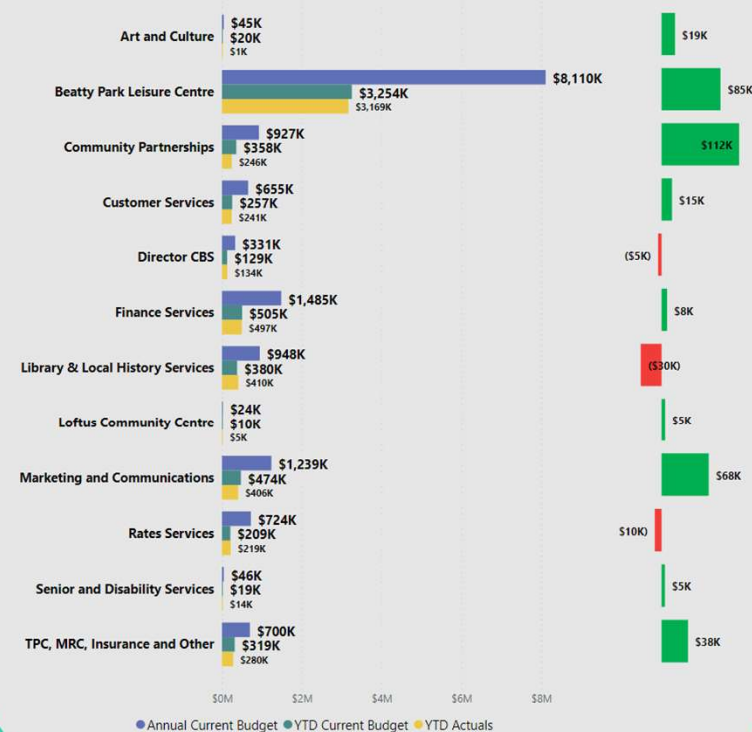
Marketing and Communication
 \$68k favourable expenditure due to:
 - \$33k favourable timing variance for public relations, website maintenance and other expenses.
 - \$28k favourable timing variance for programs, advertising, subscriptions and other license fees.

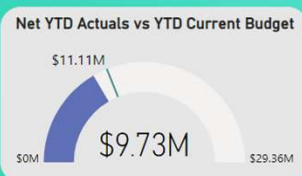
Rates Services
 \$357k favourable rates income due to a budget phasing variance.

Other
 \$388k favourable interest income due to higher than anticipated interest rates.

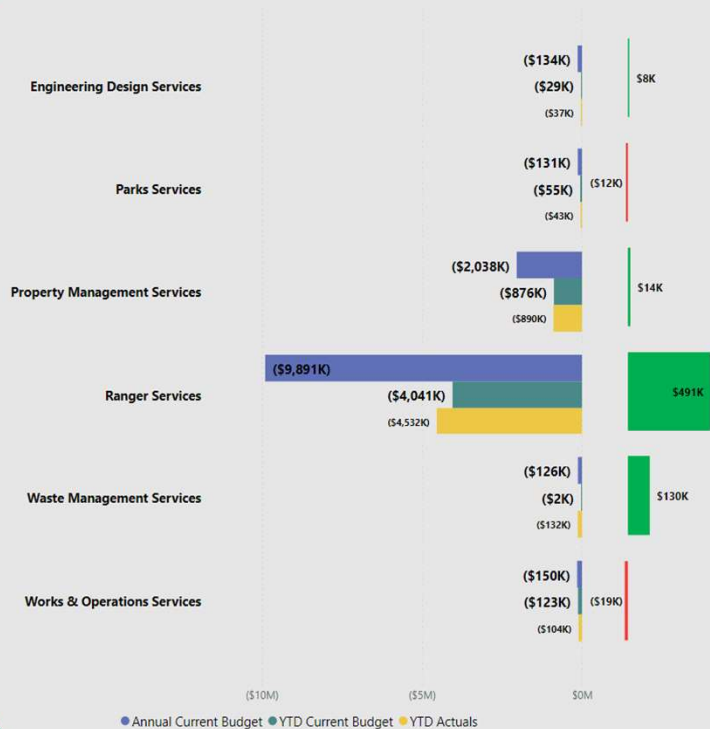
Mindarie and Tamala Park
 \$38k favourable expenditure due to a timing variance for rates.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 20%)

Engineering Design Services
\$159k favourable expenditure due to:
- \$91k timing variance for street light electricity usage,
- \$58k timing variance for contractors,
- \$17k favourable variance in employee costs for vacant positions yet to be filled.

Parks Services
\$269k favourable expenditure mostly due to a timing variance for employee related costs \$294k and depreciation \$48k, partially offset by a materials and contracts timing variance for the maintenance of parks and reserves \$92k.

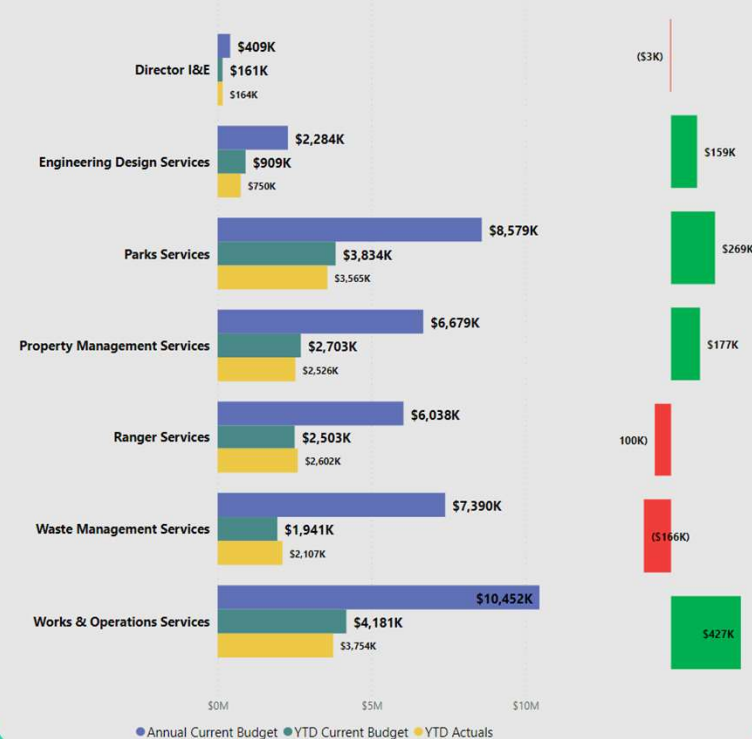
Property Management Services
\$177k favourable expenditure due to timing variance for consultants and employee costs for vacant positions yet to be filled.

Ranger Services
\$491k favourable income mostly due to higher car park revenue.
\$100k unfavourable expenditure due to timing variances for various car park maintenance costs.

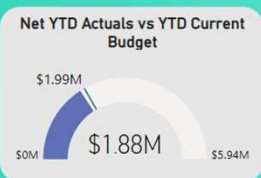
Waste Management Services
\$130k favourable income due to budget phasing of rubbish service charges, \$166k unfavourable expenditure due to timing variances for MRC & WMRC waste collection and waste tipping costs.

Works and Operations Services
\$427k favourable expenditure due to a depreciation timing variance.

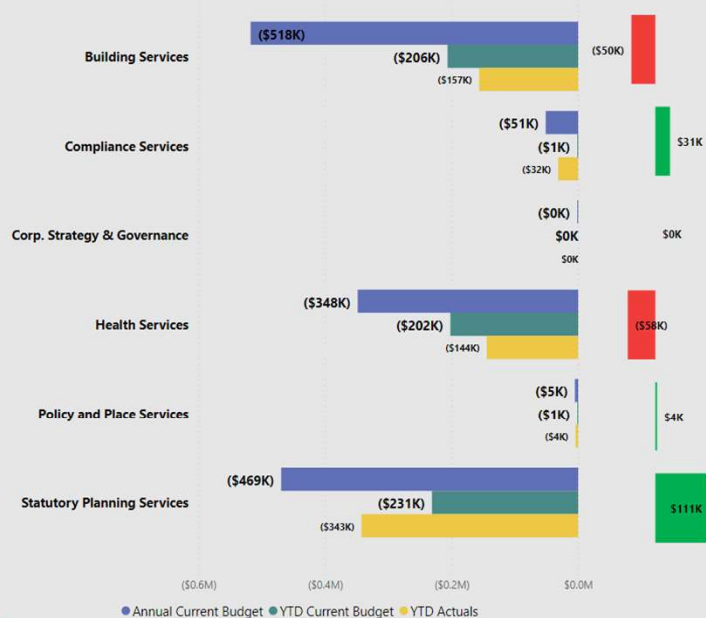
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
AS AT 30 NOVEMBER 2022



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 20%)

Building Services
\$50k unfavourable building permit revenue mostly due to a decrease in building applications.
\$23k unfavourable expenditure for employee related costs.

Compliance Services
\$31k favourable income due to budget phasing variances for infringements, fines and penalties.
\$24k favourable expenditure due to various immaterial variances.

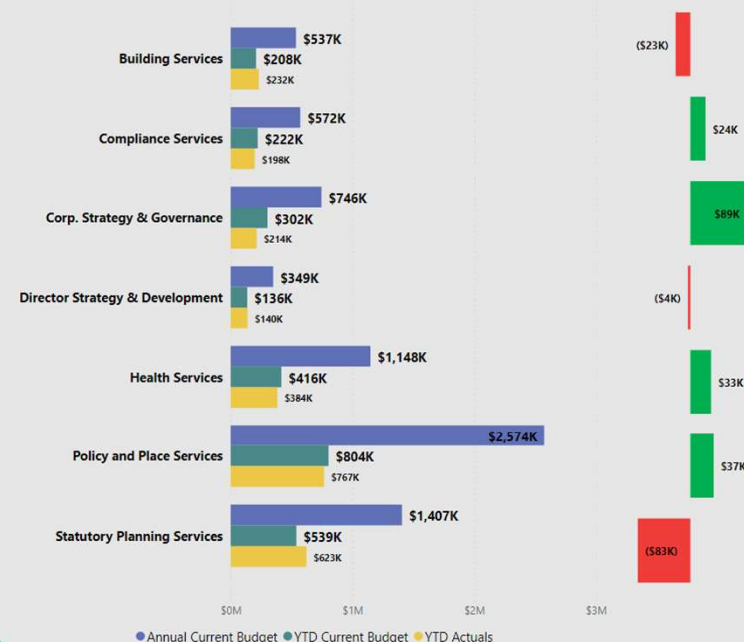
Corporate Strategy and Governance
\$89k favourable expenditure mostly due to timing variances for audit fees, consultants and employee costs.

Health Services
\$58k unfavourable income mostly due to budget phasing of Food Premises licenses.
\$33k favourable expenditure due to various immaterial variances.

Policy and Place Services
\$37k favourable expenditure due to budget phasing of the Leederville Place management program and the Leederville Structure Plan.

Statutory Planning Services
\$111k favourable income mostly due to higher income received from development application and panel fees.
\$83k unfavourable expenditure mostly due to higher development application and panel expenses and other immaterial variances.

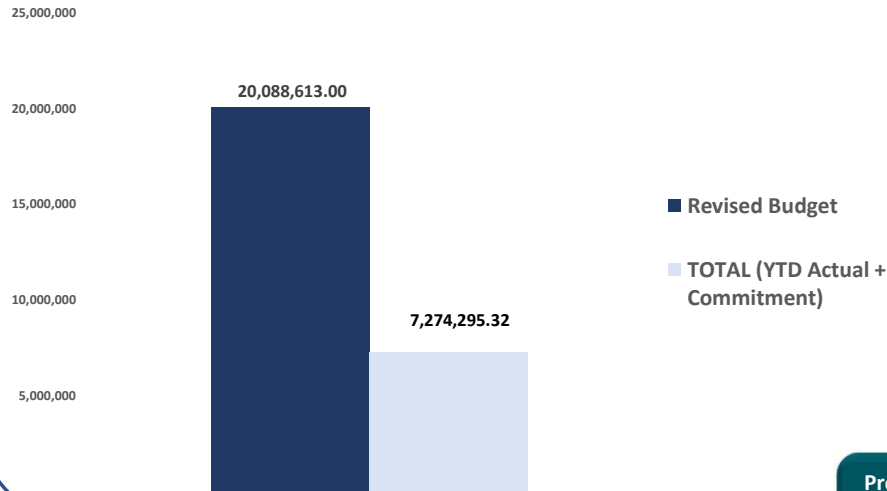
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



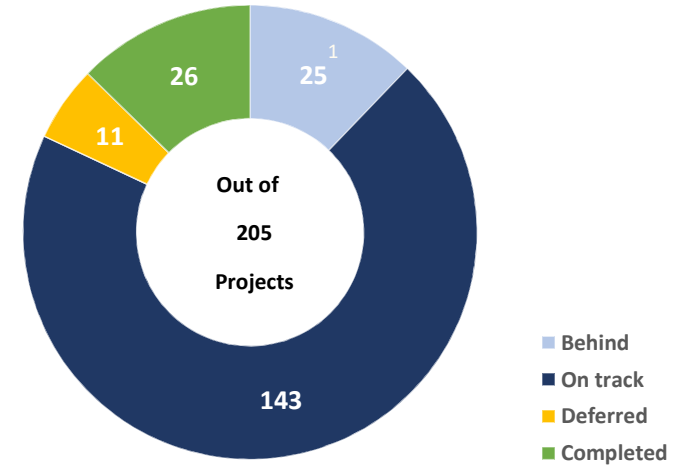


City Of Vincent - Capex Report As At 30 November 2022

Budget vs Total funds spent & committed

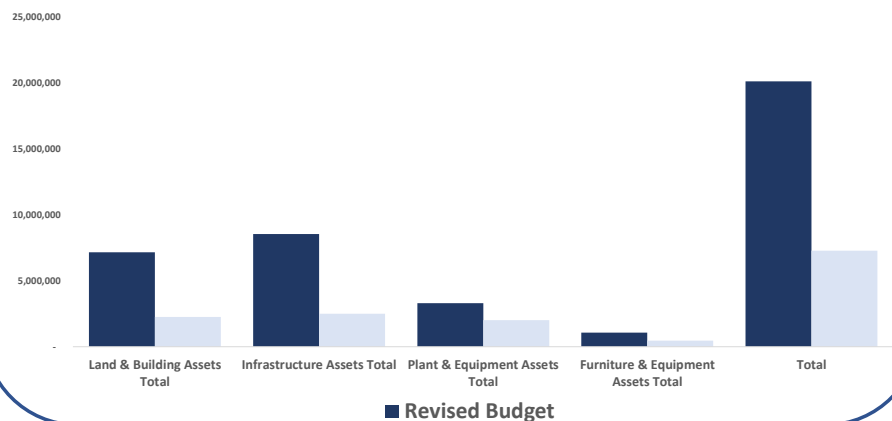


Summary of Project Status

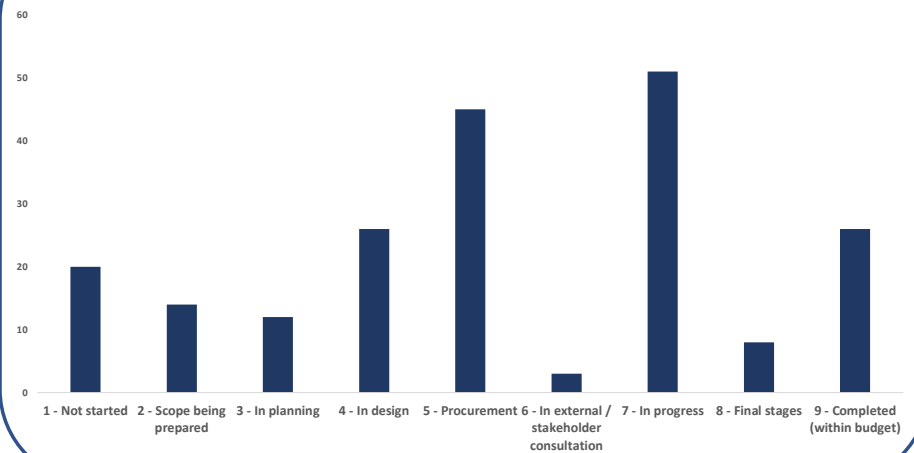


Project Count
205

Summary of Projects Budget vs Total funds spent & committed By Asset Class



Summary of Project Stages



1. 23 of the projects marked as "Behind" are in relation to small fleet acquisitions, delayed due to supply chain constraints.



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 NOVEMBER 2022

| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD) | | Status | Stage | Commentary |
|---|----------------|------------|------------|--------------|--------------------|-------------|------------|-----------|-------------------------------|--|
| | | | | | | Actual + | Commitment | | | |
| Land & Building Assets | | | | | | | | | | |
| ADMIN CENTRE | | | | | | | | | | |
| Administration Centre Renewals | 50,000 | - | - | - | - | - | - | On track | 3 - In planning | Will be progressed once waterproofing works for balcony complete |
| Lift Renewal - Administration & Civic Centre | 10,000 | - | 4,760 | (4,760) | 1,550 | 6,310 | 6,310 | On track | 4 - In design | |
| Admin Building - Additional Meeting Spaces | 50,000 | - | - | - | - | - | - | On track | 2 - Scope being prepared | Concept design being prepared for options |
| BEATTY PARK LEISURE CENTRE | | | | | | | | | | |
| Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms | 850,000 | - | 52,972 | (52,972) | 46,098 | 99,070 | 99,070 | Behind | 4 - In design | Detailed design |
| Beatty Park Leisure Centre - Facilities Infrastructure Renewal | 448,115 | 105,452 | 111,748 | (6,296) | 59,759 | 171,508 | 171,508 | On track | 3 - In planning | Works ongoing |
| Beatty Park Leisure Centre – Heritage Grandstand Electrical Works | 450,970 | - | - | - | 659,351 | 659,351 | 659,351 | On track | 7 - In progress | Tender awarded |
| Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand | 298,630 | 81,079 | 22,500 | 58,579 | 191,853 | 214,353 | 214,353 | On track | 7 - In progress | West Wing completed |
| Plant room remedial works | 100,000 | - | - | - | - | - | - | On track | 3 - In planning | Scoping |
| DEPARTMENT OF SPORTS AND RECREATION | | | | | | | | | | |
| DLGSC HVAC, Plant & Fire Services Renewals | 242,550 | 30,319 | 1,188 | 29,132 | 750 | 1,938 | 1,938 | On track | 2 - Scope being prepared | Fire services upgrade quote received. Scope for aircon being developed |
| DLGSC LED lighting upgrade/renewal | 250,850 | 31,356 | 5,100 | 26,256 | 2,054 | 7,154 | 7,154 | On track | 2 - Scope being prepared | RFT being prepared |
| Lift renewal and non fixed assets renewal | 10,000 | - | - | - | - | - | - | On track | 4 - In design | Scope to be further determined |
| Solar Photovoltaic Panel System Installation (Leased DLGSC Building) | 125,000 | 15,625 | 26,312 | (10,687) | 95,680 | 121,992 | 121,992 | On track | 7 - In progress | Contract awarded. Works commencing soon |
| LIBRARY | | | | | | | | | | |
| Library Facility Renewals | 20,000 | 20,000 | 19,877 | 123 | - | 19,877 | 19,877 | Completed | 9 - Completed (within budget) | |
| Upgrade Library counter to enhance customer service delivery | 36,660 | 11,981 | 28,174 | (16,193) | 20,417 | 48,590 | 48,590 | Completed | 9 - Completed (within budget) | |
| Waterproof external balcony area (water damage) - Civic Centre | 120,000 | - | 850 | (850) | - | 850 | 850 | On track | 7 - In progress | Awarded. Works to commence |
| MISCELLANEOUS | | | | | | | | | | |
| Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA) | 15,000 | - | - | - | 16,096 | 16,096 | 16,096 | On track | 7 - In progress | PO raised |
| Air Conditioning & HVAC Renewal - Miscellaneous | 50,000 | - | - | - | - | - | - | On track | 2 - Scope being prepared | Scope to be confirmed in order of priority |
| Carpet Renewal - Subiaco Football Club (Leased) | 30,000 | - | - | - | 25,620 | 25,620 | 25,620 | On track | 7 - In progress | |
| Forrest Park Croquet Club | 18,000 | 45,400 | 16,438 | 28,962 | - | 16,438 | 16,438 | Completed | 9 - Completed (within budget) | |
| Gym roof repairs (Leased Belgravia) | 50,000 | - | 45,690 | (45,690) | - | 45,690 | 45,690 | Completed | 9 - Completed (within budget) | |
| Hyde Park - Gazebo Renewal | 25,000 | 3,125 | 16,959 | (13,834) | - | 16,959 | 16,959 | Completed | 9 - Completed (within budget) | |
| Hyde Park West Toilets & Kiosk | 138,531 | 158,019 | 131,948 | 26,071 | 3,450 | 135,398 | 135,398 | Completed | 9 - Completed (within budget) | |
| Leased Property Non Scheduled Renewal - Annual Provision | 50,000 | 14,602 | 21,850 | (7,248) | 10,180 | 32,030 | 32,030 | On track | 7 - In progress | |
| Leederville Oval Stadium - Electrical renewal - 3 boards | 163,276 | - | 111,888 | (111,888) | 13,500 | 125,388 | 125,388 | On track | 8 - Final stages | Waiting on invoice |
| Leederville Oval Stadium Facility Renewal (Leased) | 325,000 | 40,625 | - | 40,625 | - | - | - | On track | 2 - Scope being prepared | Engineer investigations and preparing options |



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 NOVEMBER 2022

| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD) | | Status | Stage | Commentary |
|---|------------------|------------------|------------------|-----------------|--------------------|---------------------|------------------|-----------|--|---|
| | | | | | | Actual + Commitment | | | | |
| Leederville Town Centre - Toilet Demolition | 50,000 | - | - | - | - | - | - | On track | 3 - In planning | Defer pending EOI for the land - further discussions on options |
| Margaret Kindergarten - Toilet Upgrade | 90,000 | 11,250 | - | 11,250 | 68,463 | 68,463 | 68,463 | On track | 5 - Procurement | Grant agreement finalised and contract awarded |
| Menzies Park Pavilion & Ablutions | 140,282 | 192,535 | 127,967 | 64,568 | 11,340 | 139,307 | 139,307 | Completed | 9 - Completed (within budget) | |
| Miscellaneous Asset Renewal - City buildings | 50,000 | - | 35,638 | (35,638) | 9,590 | 45,228 | 45,228 | On track | 7 - In progress | |
| Modifications to Litis Stadium Underpass | 30,000 | - | - | - | 27,860 | 27,860 | 27,860 | On track | 6 - In external / stakeholder consultation | Discussions with club on project timing/impact |
| North Perth Bowling Club | 300,000 | 38,156 | 750 | 37,406 | 4,940 | 5,690 | 5,690 | On track | 4 - In design | Waiting on grant to progress |
| North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall | 120,000 | - | 800 | (800) | - | 800 | 800 | On track | 4 - In design | Detailed design documentation for tender being prepared |
| North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall | 176,000 | 1,600 | 6,540 | (4,940) | 9,900 | 16,440 | 16,440 | On track | 4 - In design | Detailed design documentation for tender being prepared |
| Replace electrical distribution boards - multiple buildings - post asbestos removal | 15,000 | 13,697 | 14,370 | (673) | - | 14,370 | 14,370 | On track | 8 - Final stages | |
| Solar Photovoltaic Panel System Installation (Leased ASSETTS - 286 Beaufort St) | 0 | - | - | - | - | - | - | Deferred | 1 - Not started | Cancelled in first quarter budget review |
| Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre) | 20,150 | - | 3,472 | (3,472) | 13,855 | 17,327 | 17,327 | On track | 7 - In progress | Contract awarded - works to commence soon |
| Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre) | 29,900 | - | - | - | - | - | - | On track | 2 - Scope being prepared | |
| Solar Photovoltaic System Installation (Leased Y WA Headquarters - 62 Frame Court) | 0 | - | - | - | - | - | - | Deferred | 1 - Not started | Cancelled in first quarter budget review |
| Water and Energy Efficiency Initiatives | 60,000 | 7,500 | 9,960 | (2,460) | 9,910 | 19,870 | 19,870 | On track | 3 - In planning | |
| Woodville Pavilion - Roofing Renewal Program | 0 | - | - | - | - | - | - | Deferred | 2 - Scope being prepared | Cancelled in first quarter budget review |
| Works Depot - Non fixed assets renewals | 46,106 | 5,763 | 1,143 | 4,620 | - | 1,143 | 1,143 | On track | 7 - In progress | |
| Works Depot - Replacement Box Gutters | 10,000 | - | - | - | - | - | - | On track | 1 - Not started | Project due to be completed in June 2023 |
| North Perth Community Centre Renewal Works | 40,000 | - | 34,425 | (34,425) | 4,800 | 39,225 | 39,225 | On track | 7 - In progress | Works nearing completion |
| Infrastructure Works - Litis Stadium | 292,468 | 110,934 | 84,487 | 26,447 | 14,534 | 99,021 | 99,021 | On track | 7 - In progress | Detailed design work for changerooms. Demo planned for 2023 |
| Install dividing wall (Loftus Recreation Centre) | 0 | - | 3,651 | (3,651) | - | 3,651 | 3,651 | Completed | 9 - Completed (within budget) | Prior year project. Invoice paid in November |
| Land & Building Assets Total | 7,313,584 | 1,185,516 | 1,009,718 | (2,439) | 1,321,549 | 2,263,006 | 2,263,006 | | | |
| Furniture & Equipment Assets | | | | | | | | | | |
| INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT | | | | | | | | | | |
| Enterprise Applications upgrade | 394,468 | 49,308 | 128,357 | (79,049) | 54,272 | 182,629 | 182,629 | On track | 7 - In progress | |
| ICT infrastructure renewal (switches, UPS, audio visual, network links) | 143,857 | 17,982 | 32,580 | (14,598) | 27,113 | 59,693 | 59,693 | On track | 7 - In progress | |
| MISCELLANEOUS | | | | | | | | | | |
| Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber | 140,378 | 80,110 | 30,443 | 49,667 | - | 30,443 | 30,443 | On track | 7 - In progress | |
| POLICY AND PLACE - F&E | | | | | | | | | | |
| Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2) | 236,000 | 24,000 | - | 24,000 | 172,000 | 172,000 | 172,000 | On track | 4 - In design | Timing variance. External consultation stage |
| Furniture & Equipment Assets Total | 914,703 | 171,400 | 191,380 | (19,980) | 253,385 | 444,765 | 444,765 | | | |



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 NOVEMBER 2022

| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD Actual + Commitment) | Status | Stage | Commentary |
|---|----------------|------------|------------|--------------|--------------------|---------------------------------|-----------|-------------------------------|--|
| Infrastructure Assets | | | | | | | | | |
| BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1 | | | | | | | | | |
| Banks Reserve Master Plan Implementation - Stage 1 FY 23 - New public toilets, and other general improvements FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements. | 450,000 | 56,250 | - | 56,250 | - | - | On track | 3 - In planning | Timing variance. Planning stage with contract expected to be awarded mid December. |
| BICYCLE NETWORK | | | | | | | | | |
| Construct Norfolk St N/S Route Stage 1 | 50,000 | 6,250 | 9,670 | (3,420) | 8,290 | 17,960 | Completed | 9 - Completed (within budget) | Stage 1 (15% concept) completed. |
| Feasibility study for Summers St & Claisebrook Rd Bicycle Route | 0 | - | - | - | - | - | Deferred | 1 - Not started | Deferred to 2024FY due to DoT funding. |
| Travel Smart Actions | 10,500 | - | - | - | - | - | On track | 3 - In planning | |
| Florence/Strathcona/Golding Safe Active Street | 25,546 | 3,193 | 33,070 | (29,877) | 21,471 | 54,541 | Completed | 9 - Completed (within budget) | |
| Design Bike Network Plan | 60,000 | 7,500 | - | 7,500 | 54,450 | 54,450 | On track | 7 - In progress | |
| BLACK SPOT PROGRAM | | | | | | | | | |
| Broome/Wright - Instal Roundabout | 250,000 | - | - | - | 1,600 | 1,600 | On track | 4 - In design | |
| Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull Island installed. Close median in Fitzgerald St. | 40,000 | - | - | - | 1,600 | 1,600 | On track | 4 - In design | |
| Fitzgerald/Lawley - Ban right turns out of Lawley by installing half seagull island in Lawley st and narrow median island in Fitzgerald St | 80,000 | - | - | - | 1,600 | 1,600 | On track | 4 - In design | |
| William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign | 17,000 | - | - | - | 1,600 | 1,600 | On track | 4 - In design | |
| Beaufort / Harold , Highgate | 150,000 | 18,750 | - | 18,750 | - | - | On track | 4 - In design | |
| CAR PARK DEVELOPMENT | | | | | | | | | |
| Access and Inclusion (DAIP) – ACROD Parking Improvement Program | 30,000 | - | - | - | - | - | On track | 2 - Scope being prepared | |
| Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1) | 505,000 | - | - | - | - | - | On track | 5 - Procurement | |
| Britannia Reserve (Secondary, Litis) | 0 | - | - | - | - | - | Deferred | 1 - Not started | Deferred from FQBR |
| HBF Stadium Car Park | 49,250 | - | - | - | - | - | Deferred | 1 - Not started | Deferred to 24FY due to FIFA Women's World Cup |
| Minor Capital Improvements of City Car Parks (General Provision) | 36,425 | - | - | - | - | - | On track | 1 - Not started | Scope to be confirmed |
| DRAINAGE | | | | | | | | | |
| Britannia Reserve Main Drain Renewal Stages 1 & 2 | 21,670 | - | - | - | - | - | On track | 5 - Procurement | |
| Gully Soak-well installation program | 108,279 | 13,535 | 12,776 | 759 | 1,188 | 13,963 | On track | 7 - In progress | |
| Minor drainage improvement program | 425,431 | 53,179 | 7,500 | 45,679 | 8,800 | 16,300 | On track | 7 - In progress | Timing variance. Consultants engaged |
| Mt Hawthorn West Catchment Drainage Improvements – Stage 1 | 40,000 | - | - | - | - | - | On track | 5 - Procurement | |
| FURNITURE AND EQUIPMENT | | | | | | | | | |
| Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned | 160,397 | 90,000 | 35,505 | 54,496 | - | 35,505 | On track | 7 - In progress | |



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 NOVEMBER 2022

| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD Actual + Commitment) | Status | Stage | Commentary |
|--|----------------|------------|------------|--------------|--------------------|---------------------------------|-----------|--|---|
| HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2 | | | | | | | | | |
| Haynes Street Reserve Development Plan Implementation Stages 1 & 2 | 340,000 | - | 10,517 | (10,517) | 140,117 | 150,634 | On track | 7 - In progress | |
| INFRASTRUCTURE MISCELLANEOUS | | | | | | | | | |
| North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts | 8,716 | - | - | - | - | - | On track | 8 - Final stages | Lights installed, lux reading to be taken prior to certification. |
| Public Open Space Strategy Implementation (Minor Works) | 20,000 | - | - | - | 4,000 | 4,000 | On track | 3 - In planning | |
| Tree Up Lighting | 60,000 | - | - | - | - | - | On track | 3 - In planning | |
| LITIS STADIUM | | | | | | | | | |
| Litis Stadium Floodlights | 50,000 | 6,250 | 47,444 | (41,194) | - | 47,444 | On track | 7 - In progress | |
| LOCAL ROADS PROGRAM | | | | | | | | | |
| Annual Local Roads Program | 1,295,569 | 336,946 | 520,017 | (183,071) | 306,266 | 826,284 | On track | 7 - In progress | Project Started ahead of Shedule |
| Annual Roads to Recovery Program | 233,740 | - | - | - | - | - | On track | 7 - In progress | |
| MRWA Direct Road Grant | 0 | - | - | - | - | - | Deferred | 1 - Not started | |
| Thompson Street - Barnet Street to Loftus Street | 2,000 | 250 | - | 250 | - | - | Completed | 9 - Completed (within budget) | Works covered under minor crack seal |
| Egina Street - Berryman Street to Anzac Road | 5,000 | - | - | - | - | - | Completed | 9 - Completed (within budget) | Roads resurfaced as part of Roads to Recovery. |
| MISCELLANEOUS | | | | | | | | | |
| Artlets - Public Art - Sculpture | 40,000 | - | - | - | - | - | On track | 2 - Scope being prepared | Meeting with Pickle District Town Team mid December to discuss scope. Design completed. |
| Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit) | 1,201,983 | 150,248 | 11,325 | 138,923 | 3,227 | 14,552 | On track | 4 - In design | |
| MT HAWTHORN SKATE PARK | | | | | | | | | |
| Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment) | 250,000 | 31,250 | - | 31,250 | - | - | On track | 3 - In planning | |
| PARKS - ECO ZONING PROGRAM | | | | | | | | | |
| Charles Veryard Reserve - Eco-zoning | 20,000 | - | - | - | - | - | On track | 4 - In design | Design completed. |
| Edinboro Street Reserve | 19,802 | - | 8,576 | (8,576) | - | 8,576 | Completed | 9 - Completed (within budget) | |
| Monmouth Street | 9,916 | - | 1,780 | (1,780) | - | 1,780 | Behind | 6 - In external / stakeholder consultation | External consultation due to dividing fence issue |
| PARKS - FENCING RENEWAL PROGRAM | | | | | | | | | |
| Forrest Park - renew perimeter bollards and fencing | 40,000 | - | - | - | 39,998 | 39,998 | On track | 7 - In progress | Awaiting confirmation on installation date |
| PARKS - FURNITURE RENEWAL PROGRAM | | | | | | | | | |
| Hyde Park - Renewal of path lighting poles | 126,374 | 15,797 | 84,274 | (68,477) | 20,000 | 104,274 | On track | 7 - In progress | Installation underway. |
| Keith Frame Reserve - Replace light poles | 30,000 | 3,750 | - | 3,750 | - | - | On track | 5 - Procurement | |



| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD) | | Status | Stage | Commentary |
|---|----------------|------------|------------|--------------|--------------------|---------------------|--|-----------|--|---|
| | | | | | | Actual + Commitment | | | | |
| PARKS - INFRASTRUCTURE RENEWAL PROGRAM | | | | | | | | | | |
| Beatty Park Reserve Retaining Wall (Flood Mitigation) | 50,000 | - | 16,350 | (16,350) | 28,513 | 44,863 | | On track | 7 - In progress | |
| Britannia Reserve – Floodlight Repair | 48,710 | 6,089 | 906 | 5,183 | 41,489 | 42,396 | | On track | 7 - In progress | |
| Charles Veryard Reserve - Flood Lighting | 48,661 | 48,661 | 51,330 | (2,669) | 2,410 | 53,739 | | Completed | 9 - Completed (within budget) | |
| Hyde Park - renew park furniture | 10,000 | - | - | - | 9,091 | 9,091 | | On track | 7 - In progress | |
| PARKS - IRRIGATION RENEWAL PROGRAM | | | | | | | | | | |
| Birdwood Square - renew groundwater bore | 45,000 | - | - | - | - | - | | On track | 3 - In planning | Project will commence early 2023 once water licence obtained |
| Brigatti Gardens - renew electrical cabinet | 15,000 | - | - | - | - | - | | On track | 5 - Procurement | |
| Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet | 180,000 | - | - | - | 3,950 | 3,950 | | On track | 4 - In design | |
| Menzies Park - Replace Irrigation System | 61,090 | 7,636 | 1,980 | 5,656 | 12,875 | 14,855 | | On track | 8 - Final stages | |
| PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM | | | | | | | | | | |
| Braithwaite Park - replace various wooden nature play elements | 50,000 | - | 325 | (325) | - | 325 | | On track | 4 - In design | Playground assesment completed, replacements to be prioritised and quoted installation date TBD |
| Britannia Reserve - replace playground soft fall | 40,000 | - | - | - | 30,490 | 30,490 | | On track | 7 - In progress | |
| Charles Veryard Reserve - replace exercise equipment | 60,000 | - | - | - | - | - | | On track | 6 - In external / stakeholder consultation | |
| Forrest Park - replace exercise equipment (deferred from 2019/20) | 43,208 | 5,401 | - | 5,401 | 43,200 | 43,200 | | On track | 8 - Final stages | Installation November |
| Gladstone Street Reserve - upgrade & replace playground equipment | 105,000 | - | 105,000 | (105,000) | - | 105,000 | | Completed | 9 - Completed (within budget) | |
| Hyde Park - replace water playground shade sails | 12,000 | 1,500 | 10,600 | (9,100) | - | 10,600 | | Completed | 9 - Completed (within budget) | |
| Ivy Park - upgrade & replace playground equipment | 90,000 | - | - | - | 66 | 66 | | On track | 2 - Scope being prepared | |
| Keith Frame Reserve - remove playground and reinstate | 0 | - | - | - | - | - | | Deferred | 1 - Not started | |
| Les Lilleyman – Playground and softfall replacement | 115,000 | - | 115,000 | (115,000) | - | 115,000 | | Completed | 9 - Completed (within budget) | |
| Lynton Street Reserve - Renew & replace playground equipment | 80,000 | - | - | - | 68 | 68 | | On track | 2 - Scope being prepared | |
| Menzies Park - replace playground shade sails | 8,000 | 1,000 | 7,880 | (6,880) | - | 7,880 | | Completed | 9 - Completed (within budget) | |
| Oxford Street Reserve - renew wooden nature play elements | 20,000 | - | 325 | (325) | - | 325 | | On track | 5 - Procurement | Playground assesment completed, replacements to be prioritised and quoted |
| Stuart Street Reserve - remove playground and reinstate reserve | 0 | - | - | - | - | - | | Deferred | 1 - Not started | |
| Menzies Park – replace exercise equipment | 42,800 | 5,350 | - | 5,350 | 42,600 | 42,600 | | On track | 8 - Final stages | |
| Hobart/Auckland Street Reserve – Partial Playground Shadesail Replacement | 7,500 | - | 7,150 | (7,150) | - | 7,150 | | Completed | 9 - Completed (within budget) | |
| Multicultural Federation Gardens – Partial Playground Shadesail Replacement | 5,500 | - | 5,180 | (5,180) | - | 5,180 | | Completed | 9 - Completed (within budget) | |



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 30 NOVEMBER 2022

| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD) | | Status | Stage | Commentary |
|---|----------------|------------|------------|--------------|--------------------|-------------|------------|-----------|-------------------------------|---|
| | | | | | | Actual + | Commitment | | | |
| PARKS AND RESERVES | | | | | | | | | | |
| Greening program - Project locations to be determined | 200,000 | 25,000 | 9,136 | 15,864 | 765 | 9,901 | | On track | 7 - In progress | Timing variance. Design phase on key projects |
| Wayfinding Implementation Plan - Stage 1 | 198,000 | - | - | - | - | - | | On track | 1 - Not started | |
| PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION | | | | | | | | | | |
| RIGHTS OF WAY | | | | | | | | | | |
| Laneway Lighting Program | 40,000 | - | - | - | - | - | | On track | 3 - In planning | |
| Program based upon the most recent condition assessment survey | 150,000 | - | - | - | - | - | | On track | 2 - Scope being prepared | |
| ROADWORKS - REHABILITATION (MRRG PROGRAM) | | | | | | | | | | |
| Annual MRRG Program | 1,091,081 | - | 33,293 | (33,293) | 460,472 | 493,765 | | On track | 4 - In design | Delivery between November 2022 and April 2023 |
| ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1 | | | | | | | | | | |
| Refurbish Courts to accommodate multisports and LED lighting upgrade | 231,700 | - | - | - | - | - | | On track | 1 - Not started | |
| SLAB FOOTPATH PROGRAM | | | | | | | | | | |
| Eton St - Ellesmere Street to Gill Street | 0 | - | - | - | - | - | | On track | 1 - Not started | Project completed in prior year and budget removed in First Quarter Budget Review |
| Eton St - Haynes Street to Hobart Street | 0 | - | 63 | (63) | - | 63 | | On track | 2 - Scope being prepared | |
| Footpath Upgrade and Renewal Program (Annual) | 290,526 | 36,316 | 28,989 | 7,327 | - | 28,989 | | On track | 7 - In progress | |
| STREET FURNITURE | | | | | | | | | | |
| Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from advertising) | 46,651 | 5,831 | - | 5,831 | - | - | | On track | 4 - In design | |
| STREET LIGHTING | | | | | | | | | | |
| Beaufort St - Art Deco Median Lighting Renewal | 220,000 | - | - | - | - | - | | On track | 5 - Procurement | |
| Street Lighting Renewal Program - allocated annually | 69,107 | 8,638 | 1,064 | 7,574 | 16,200 | 17,264 | | On track | 7 - In progress | |
| Mount Hawthorn Street Lighting upgrade | 95,679 | 11,960 | - | 11,960 | - | - | | On track | 1 - Not started | |
| STREETSCAPE IMPROVEMENTS | | | | | | | | | | |
| Streetscape Improvements Program - allocated annually | 84,850 | 10,606 | 39,515 | (28,909) | - | 39,515 | | On track | 7 - In progress | Works commenced earlier than expected |
| TRAFFIC MANAGEMENT PROGRAM | | | | | | | | | | |
| 40kph trail - finalisation report | 20,000 | - | 2,221 | (2,221) | - | 2,221 | | Completed | 9 - Completed (within budget) | |
| 40kph zone implementation (ACS) with MRWA | 50,000 | - | - | - | - | - | | On track | 4 - In design | |
| Alma/Claverton Local Area Traffic Management | 32,981 | 4,123 | - | 4,123 | 8,990 | 8,990 | | On track | 4 - In design | |
| Britannia Road Improvements | 40,000 | - | - | - | - | - | | On track | 4 - In design | |
| Loftus and Vincent Pedestrian improvements, design 22/23, Implement 23/24 | 30,000 | - | - | - | - | - | | On track | 2 - Scope being prepared | |
| Minor Traffic Management Improvements - allocated annually | 146,051 | 18,256 | 4,850 | 13,406 | 16,862 | 21,712 | | On track | 7 - In progress | |

CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
 AS AT 30 NOVEMBER 2022



| Description | Revised Budget | YTD Budget | YTD Actual | YTD Variance | Commitment Balance | TOTAL (YTD Actual + Commitment) | Status | Stage | Commentary |
|---|-------------------|------------------|------------------|--------------------|--------------------|---------------------------------|-----------|-------------------------------|--|
| Harold and Lord St Intersection | 22,850 | 2,856 | - | 2,856 | - | - | On track | 7 - In progress | |
| Infrastructure Assets Total | 8,543,447 | 745,873 | 1,155,350 | (231,240) | 1,332,247 | 2,555,858 | | | |
| Plant & Equipment Assets | | | | | | | | | |
| F&E ASSETS - BP LEISURE CENTRE | | | | | | | | | |
| Gym equipment - Strength and Group Fitness Equipment | 827,879 | - | 827,519 | (827,519) | - | 827,519 | Completed | 9 - Completed (within budget) | Gym equipment installed mid October 2022. |
| Gym equipment - Cardio and Fans | | | | | | | | | |
| LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME | | | | | | | | | |
| Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years) | 1,119,000 | - | 36,310 | (36,310) | 243,366 | 279,676 | | | Most project procurement start end of October, 12 months lead time |
| MAJOR PLANT REPLACEMENT PROGRAM | | | | | | | | | |
| 5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772 | 340,000 | - | - | - | - | - | On track | 5 - Procurement | Evaluation |
| Heavy Fleet Replacement Program | 360,000 | - | 9,715 | (9,715) | 294,725 | 304,440 | On track | 7 - In progress | |
| Road Sweeper - 1EBC003 - P3762-AS3554 | 380,000 | - | - | - | 385,000 | 385,000 | On track | 7 - In progress | Ordered expected delivery Dec 2022 waiting on DOT and sign writing |
| Single Axle Tipper Truck - 1BUF690 - P3261-AS2697 | 170,000 | - | 162,007 | (162,007) | - | 162,007 | Completed | 9 - Completed (within budget) | Vehicle delivered. |
| MISCELLANEOUS - PLANT AND EQUIPMENT | | | | | | | | | |
| Parking Infrastructure Renewal Program | 120,000 | 15,000 | 26,013 | (11,013) | 26,012 | 52,025 | On track | 7 - In progress | Additional parking sensors en route for short term parking bays |
| Plant & Equipment Assets Total | 3,316,879 | 15,000 | 1,061,563 | (1,046,563) | 949,104 | 2,010,667 | | | |
| Grand Total | 20,088,613 | 2,117,789 | 3,418,011 | (1,300,222) | 3,856,285 | 7,274,295 | | | |

| Summary | Revised Budget | YTD Budget | YTD Actual | Remaining Budget |
|-------------------------|-------------------|------------------|------------------|------------------|
| | \$ | \$ | \$ | % |
| Land and Buildings | 7,313,584 | 1,185,516 | 1,009,718 | 89.7% |
| Infrastructure Assets | 8,543,447 | 745,873 | 1,155,350 | 93.0% |
| Plant and Equipment | 3,316,879 | 15,000 | 1,061,563 | 68.4% |
| Furniture and Equipment | 914,703 | 171,400 | 191,380 | 87.5% |
| Total | 20,088,613 | 2,117,789 | 3,418,011 | 87.9% |

| FUNDING | Revised Budget | YTD Budget | YTD Actual | Remaining Budget |
|--------------------------------------|-------------------|------------------|------------------|------------------|
| | \$ | \$ | \$ | % |
| Own Source Funding - Municipal | 8,749,888 | 1,244,875 | 1,370,848 | 80.2% |
| Cash Backed Reserves | 4,912,256 | 35,035 | 618,518 | 95.1% |
| Capital Grant, Contribution and Loan | 4,500,469 | 837,879 | 1,255,657 | 94.4% |
| Other (Disposals/Trade In) | 1,926,000 | - | 172,988 | 96.6% |
| Total | 20,088,613 | 2,117,789 | 3,418,011 | 87.9% |

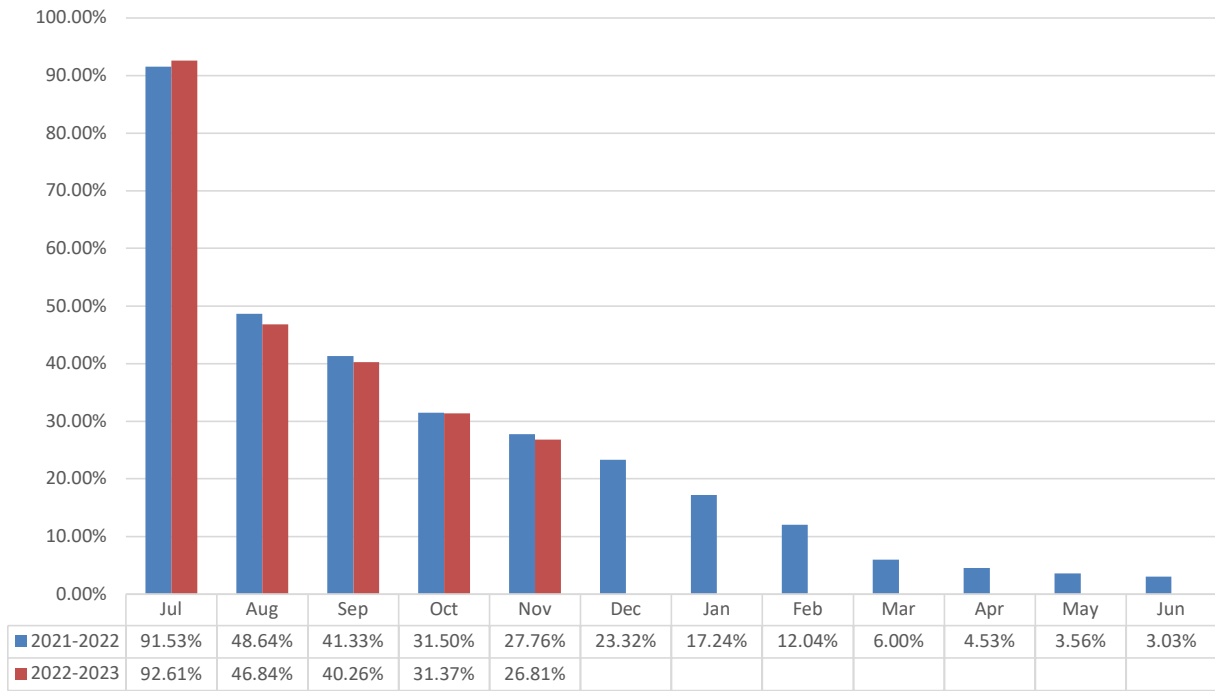


CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 30 NOVEMBER 2022

| Reserve Particulars | Budget Opening Balance 01/07/2022 \$ | Actual Opening Balance 01/07/2022 \$ | Budget Transfers to Reserve 30/06/2023 \$ | YTD Actual Transfers to Reserve 30/11/2022 \$ | Budget Interest Earned 30/06/2023 \$ | YTD Actual Interest Earned 30/11/2022 \$ | Budget Transfers from Reserve 30/06/2023 \$ | YTD Actual Transfers from Reserve 30/11/2022 \$ | Budget Closing Balance 30/06/2023 \$ | Actual Closing Balance 30/11/2022 \$ |
|--|--|--|---|---|--|--|---|---|--|--|
| Beatty Park Leisure Centre Reserve | 102,681 | 102,898 | 200,000 | 200,000 | 1,648 | 1,537 | (100,000) | (83,535) | 204,329 | 220,900 |
| Cash In Lieu Parking Reserve | 1,429,508 | 1,457,574 | 72,000 | 0 | 4,359 | 4,067 | (772,500) | (9,670) | 733,367 | 1,451,971 |
| DSR Office Building Reserve | 227,895 | 219,307 | 0 | 0 | 59 | 55 | (211,475) | (5,100) | 16,479 | 214,262 |
| Leederville Oval Reserve | 95,952 | 96,153 | 0 | 0 | 536 | 500 | (30,000) | 0 | 66,488 | 96,653 |
| Loftus Community Centre Reserve | 37,581 | 37,660 | 100,000 | 100,000 | 1,119 | 1,044 | 0 | 0 | 138,700 | 138,704 |
| Loftus Recreation Centre Reserve | 221,069 | 219,341 | 60,000 | 60,000 | 1,879 | 1,753 | (50,000) | (45,690) | 232,948 | 235,404 |
| Parking Facility and Equipment Reserve | 106,956 | 107,182 | 0 | 0 | 870 | 811 | 0 | 0 | 107,826 | 107,993 |
| Plant and Equipment Reserve | 83 | 131 | 0 | 0 | 0 | 0 | (83) | 0 | 0 | 131 |
| State Gymnastics Centre Reserve | 130,952 | 131,596 | 12,000 | 12,000 | 1,040 | 971 | (15,000) | 0 | 128,992 | 144,567 |
| Waste Management Plant and Equipment Res | 223,128 | 223,599 | 0 | 0 | 1,814 | 1,693 | 0 | 0 | 224,942 | 225,292 |
| Tamala Park Land Sales Reserve | 1,929,100 | 1,930,361 | 1,250,000 | 0 | 25,852 | 24,121 | 0 | 0 | 3,204,952 | 1,954,482 |
| Asset Sustainability Reserve | 5,572,477 | 5,283,774 | 2,200,083 | 2,200,083 | 38,469 | 35,894 | (2,991,198) | (427,327) | 4,819,832 | 7,092,424 |
| Percent for Art Reserve | 335,655 | 332,907 | 0 | 0 | 16 | 15 | (186,000) | 0 | 149,671 | 332,922 |
| Land and Building Acquisition Reserve | 301,005 | 301,642 | 0 | 0 | 2,448 | 2,284 | 0 | 0 | 303,453 | 303,926 |
| Strategic Waste Management Reserve | 45,899 | 29,148 | 0 | 0 | 373 | 348 | 0 | 0 | 46,272 | 29,496 |
| Hyde Park Lake Reserve | 166,906 | 162,525 | 0 | 0 | 1,357 | 1,267 | 0 | 0 | 168,263 | 163,792 |
| Public Open Space Reserve - Land Sales | 653,071 | 653,071 | 900,000 | 14,431 | 11,084 | 10,343 | (190,000) | 0 | 1,374,155 | 677,845 |
| Underground Power Reserve | 215,105 | 215,555 | 785,000 | 785,000 | 6,376 | 5,949 | (216,000) | (36,678) | 790,481 | 969,826 |
| POS Reserve - Haynes Street | 196,927 | 197,036 | 39,000 | 39,000 | 699 | 652 | (150,000) | (10,517) | 86,626 | 226,171 |
| | 11,991,950 | 11,701,460 | 5,618,083 | 3,410,514 | 100,000 | 93,304 | (4,912,256) | (618,518) | 12,797,777 | 14,586,759 |



Percentages of Outstanding Collectable Rates Debtors 2022-2023



CITY OF VINCENT
NOTE 6 - RATING INFORMATION
FOR THE MONTH ENDED 30 NOVEMBER 2022



| | Rateable Value | Rate in Dollar | Budget | Actual | Rates Levied to Budget |
|--|--------------------|----------------|-------------------|-------------------|------------------------|
| | \$ | Cents | \$ | \$ | % |
| Rate Revenue | | | | | |
| <u>General Rate</u> | | | | | |
| 10,981 Residential | 248,447,916 | 0.0858 | 21,212,405 | 21,314,346 | 100.5% |
| 194 Vacant Residential | 4,616,900 | 0.0819 | 378,170 | 378,170 | 100.0% |
| 1626 Other | 127,522,443 | 0.0723 | 9,218,597 | 9,218,598 | 100.0% |
| 41 Vacant Commercial | 2,587,150 | 0.1379 | 356,768 | 356,794 | 100.0% |
| <u>Minimum Rate</u> | | | | | |
| 6098 Residential @ \$1,335.32 | 77,356,652 | 0.0858 | 8,145,514 | 8,142,781 | 100.0% |
| 195 Vacant Residential @ \$1,180 | 2,054,440 | 0.0819 | 230,100 | 230,100 | 100.0% |
| 162 Other @ \$1,288.73 | 1,973,252 | 0.0723 | 208,774 | 208,774 | 100.0% |
| 0 Vacant Other @ \$1,631.65 | | 0.1379 | 0 | 0 | 0.0% |
| Interim Rates | 0 | | 300,000 | 381,914 | 127.3% |
| Rates Waiver | 0 | | (140,000) | (119,907) | 85.6% |
| Total Amount Made up from Rates | 464,558,753 | | 39,910,329 | 40,111,570 | |
| Non Payment Penalties | | | | | |
| Instalment Interest @ 5.5% | | | 185,000 | 208,020 | 112.4% |
| Penalty Interest @ 8% | | | 120,000 | 87,189 | 72.7% |
| Administration Charge - \$8 per instalment | | | 140,000 | 132,384 | 94.6% |
| Legal Costs Recovered | | | 10,000 | 4,306 | 43.1% |
| Other Reimbursements | | | 0 | 0 | 0.0% |
| Interest Write Off | | | (2,000) | (164) | 8.2% |
| | | | 40,363,329 | 40,543,305 | |
| Other Revenue | | | | | |
| Exempt Bins - Non Rated Properties | | | 80,798 | 81,375 | 100.7% |
| Commercial / Residential Additional Bins | | | 21,852 | 20,714 | 94.8% |
| Swimming Pools Inspection Fees | | | 63,000 | 63,944 | 101.5% |
| | | | 40,528,979 | 40,709,338 | |
| Opening Balance | | | | 641,853 | |
| Total Collectable | | | 40,528,979 | 41,351,191 | 102.03% |
| Less | | | | | |
| Cash Received | | | | 31,673,003 | |
| Rebates Allowed | | | | (1,154,221) | |
| Rates Write Off | | | | 0 | |
| ESL write off | | | | 0 | |
| Rates received in advance | | | | (253,788) | |
| Rates Balance To Be Collected | | | 40,528,979 | 11,086,197 | 27.35% |
| Add | | | | | |
| ESL Debtors | | | | 378,290 | |
| Pensioner Rebates Not Yet Claimed | | | | 415,130 | |
| ESL Rebates Not Yet Claimed | | | | 16,060 | |
| Less | | | | | |
| Deferred Rates Debtors | | | | (120,753) | |
| Current Rates Debtors Balance | | | | 11,774,923 | |

**CITY OF VINCENT
NOTE 7 - DEBTOR REPORT
FOR THE MONTH ENDED 30 NOVEMBER 2022**



| DESCRIPTION | CURRENT | 31-59 DAYS | 60-89 DAYS | OVER 90 DAYS | BALANCE |
|---|----------------|----------------|----------------|------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| DEBTOR CONTROL - HEALTH LICENCES | 26,894 | 14,468 | 528 | 125,358 | 167,249 |
| DEBTOR CONTROL - CASH IN LIEU CAR PARKING | 0 | 0 | 0 | 207,301 | 207,301 |
| DEBTOR CONTROL - PROPERTY INCOME | 55,978 | 3,720 | 1,593 | 2,838 | 64,129 |
| DEBTOR CONTROL - RECOVERABLE WORKS | 2,502 | 0 | 0 | 930 | 3,431 |
| DEBTOR CONTROL - OTHER | 14,236 | 7,576 | 0 | 83,828 | 105,639 |
| DEBTOR CONTROL - % ART CONTRIBUTIONS | 0 | 0 | 0 | 0 | 0 |
| DEBTOR CONTROL - PLANNING SERVICES FEES | 0 | 0 | 0 | 780 | 780 |
| DEBTOR CONTROL - GST | (260,403) | (249) | 129,684 | (47,442) | (178,410) |
| DEBTOR CONTROL - INFRINGEMENT | 155,820 | 81,246 | 73,564 | 1,058,805 | 1,369,435 |
| PROVISION FOR DOUBTFUL DEBT (CURRENT) | 0 | 0 | 0 | (198,651) | (198,651) |
| IMPAIRMENT OF RECEIVABLES | 0 | 0 | 0 | (181,916) | (181,916) |
| TOTAL DEBTORS OUTSTANDING AS AT 30/11/2022 | (4,974) | 106,761 | 205,370 | 1,051,830 | 1,358,987 |
| | -0.4% | 7.9% | 15.1% | 77.4% | |

| | |
|--|------------------|
| ACCRUED INCOME | 54,148 |
| ACCRUED INTEREST | 400,423 |
| PREPAYMENTS | 1,994,440 |
| TOTAL TRADE AND OTHER RECEIVABLES | 3,807,998 |

| PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: | | 173,979 | DEBT DETAILS | Comments |
|---|----------------------------------|------------------|---|--|
| DATE | SUNDRY DEBTORS OVER 90 DAYS | AMOUNT | | |
| 11/03/2019 | Tennis Seniors Western Australia | 5,728 | Building Insurance 2018/19 & 2019/20 | In the process to debt collection |
| 23/02/2021 | Kre8 Constructions | 930 | Damaged to ROW 47 Redfern St | Liquidation - proof of debt sent |
| 04/11/2016 | C Caferelli | 27,861 | Breaches of Planning Development Act | \$150 Monthly Repayment in progress from 8/02/22 |
| 21/01/2019 | Matthew Slinger | 15,485 | Outstanding court costs awarded to COV | \$200 Fortnightly Repayment in progress |
| 09/07/2019 | R Cox | 1,170 | Breach of condition of hall hire | Sent to debt collection agency |
| 28/11/2019 | A Kindu | 2,339 | Damage/vandalism to hired venue | Sent to debt collection agency |
| 28/10/2021 | K Beykpour | 18,800 | Court fines and costs 155 Walcott St | Have been handed over to FER |
| 13/10/2020 | D Bianchi | 15,000 | Court fines and costs re: 193-195 Scarborough | \$200 Monthly suspended by FER till further notice |
| 04/08/2022 | VT Ngo | 7,835 | Court fines and costs awarded to COV | \$200 Monthly Repayment in progress from Sep 2022 |
| BALANCE OF 90 DAY DEBTORS OVER \$500 | | 95,147 | | |
| % AGING DEBT OVER 90 DAYS | | 55% | | |
| INFRINGEMENT DEBTORS: | | 1,369,435 | | |
| Referred to FER | | 1,058,805 | | |
| BALANCE OF 90 DAY DEBTORS OVER \$500 | | 1,058,805 | | |
| % AGING DEBT OVER 90 DAYS | | 77% | | |

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 NOVEMBER 2022



| | Original Budget | YTD Budget | YTD Actuals | YTD Actuals | Month Actuals | Month Actuals |
|------------------------------------|--------------------|------------------|------------------|------------------|------------------|-----------------|
| | 2022/23 | Nov-22 | Nov-22 | Nov-21 | Nov-22 | Nov-21 |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| <u>ADMINISTRATION</u> | | | | | | |
| Revenue | 0 | 0 | 0 | (293,568) | (75,257) | (81,693) |
| Expenditure | 0 | 0 | 0 | 293,568 | 75,629 | 81,693 |
| Surplus/(Deficit) | 0 | 0 | 0 | 0 | 372 | 0 |
| <u>SWIMMING POOLS AREA</u> | | | | | | |
| Revenue | 2,485,069 | 965,345 | 1,039,822 | 848,079 | 236,796 | 217,322 |
| Expenditure | (4,308,508) | (1,709,859) | (1,809,222) | (1,308,153) | (372,174) | (306,247) |
| Surplus/(Deficit) | (1,823,439) | (744,514) | (769,400) | (460,074) | (135,378) | (88,925) |
| <u>SWIM SCHOOL</u> | | | | | | |
| Revenue | 1,773,386 | 828,045 | 926,780 | 544,269 | 188,660 | 163,933 |
| Expenditure | (1,364,861) | (537,440) | (528,301) | (384,134) | (102,828) | (97,815) |
| Surplus/(Deficit) | 408,525 | 290,605 | 398,479 | 160,135 | 85,832 | 66,118 |
| <u>CAFÉ</u> | | | | | | |
| Revenue | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | 0 | 0 | 0 | 0 | 0 | 10 |
| Surplus/(Deficit) | 0 | 0 | 0 | 0 | 0 | 10 |
| <u>RETAIL SHOP</u> | | | | | | |
| Revenue | 654,714 | 282,492 | 254,163 | 242,748 | 59,215 | 62,937 |
| Expenditure | (530,625) | (227,486) | (196,216) | (188,775) | (55,828) | (62,602) |
| Surplus/(Deficit) | 124,089 | 55,006 | 57,947 | 53,973 | 3,387 | 335 |
| <u>HEALTH & FITNESS</u> | | | | | | |
| Revenue | 1,852,993 | 754,067 | 968,947 | 1,258,440 | 214,650 | 192,868 |
| Expenditure | (1,253,778) | (503,395) | (535,728) | (491,609) | (109,535) | (107,278) |
| Surplus/(Deficit) | 599,215 | 250,672 | 433,219 | 766,831 | 105,115 | 85,590 |
| <u>GROUP FITNESS</u> | | | | | | |
| Revenue | 662,458 | 269,525 | 343,663 | 306,033 | 76,690 | 69,270 |
| Expenditure | (486,333) | (201,721) | (295,860) | (206,358) | (51,377) | (47,131) |
| Surplus/(Deficit) | 176,125 | 67,804 | 47,803 | 99,675 | 25,313 | 22,139 |
| <u>AQUAROBICS</u> | | | | | | |
| Revenue | 259,411 | 102,943 | 140,790 | 118,713 | 30,580 | 28,021 |
| Expenditure | (151,668) | (64,347) | (80,008) | (62,647) | (17,568) | (14,069) |
| Surplus/(Deficit) | 107,743 | 38,596 | 60,782 | 56,066 | 13,012 | 13,952 |
| <u>CRECHE</u> | | | | | | |
| Revenue | 69,719 | 28,513 | 36,188 | 30,423 | 7,899 | 7,427 |
| Expenditure | (327,868) | (130,326) | (123,344) | (99,549) | (34,142) | (22,456) |
| Surplus/(Deficit) | (258,149) | (101,813) | (87,156) | (69,126) | (26,243) | (15,029) |
| Net Surplus/(Deficit) | (665,891) | (143,644) | 141,674 | 607,480 | 71,410 | 84,190 |
| Less: Depreciation | (1,160,239) | (483,435) | (448,080) | 0 | (99,026) | 0 |
| Surplus/(Deficit) | 494,348 | 339,791 | 589,754 | 607,480 | 170,436 | 84,190 |

**CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 30 NOVEMBER 2022**

