

7.1 FINANCIAL STATEMENTS AS AT 31 AUGUST 2023

Attachments: 1. Financial Statements as at 31 August 2023

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 August 2023 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 August 2023.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 August 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-5
4.	Capital Expenditure including Funding graph and Capital Works Schedule	6-13
5.	Cash Backed Reserves	14
6.	Receivables: Rates and Other Debtors	15
7.	Beatty Park Leisure Centre Financial Position	16-17

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 August 2023 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$522,480 (1.1%). The following items materially contributed to this position:

- A favourable variance of \$660,859 in Fees and Charges mostly due to timing variances for:
 - \$208,825 favourable car parking revenue,
 - \$205,274 favourable Beatty Park admission, enrolment and merchandise income.
 - \$92,895 favourable waste service rubbish charges,
 - \$90,248 favourable development application fees,
 - \$55,220 favourable swimming pool inspection fees.
- A favourable variance in other revenue of \$52,240 mostly due to timing variances for MRC land sales tax withholding (\$37k) and waste and recycling services from micro businesses (\$28k).
- A favourable variance in Interest earnings of \$11,655 mostly due to higher-than-expected interest rates.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$193,390 due to timing a variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$3,538,093 (30.9%). The following items materially contributed to this position:

- \$2,101,192 favourable Depreciation expense due to timing variances.
- \$1,068,702 favourable Materials and Contracts mainly due to timing variances.
- \$145,376 favourable Employee related costs mostly due to timing variances.
- \$105,719 favourable Utility charges due to timing variances.
- \$54,275 favourable Interest expenses due to timing variances on loan payments.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$8,004,126 compared to the adopted budget amount of \$4,098,614. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2023.

The favourable opening surplus position also includes a higher brought forward payment of \$1,410,464 in Federal Grant Funding. An adjustment will be required at First Quarter Budget Review 2023/24 to reduce the budgeted grant revenue in lieu of the higher brought forward payment.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-5)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 6-13)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 14)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 August 2023 is \$19,084,398.
6. Receivables: Rating Information (Note 6 Page 15)

The notices for rates and charges levied for 2023/24 were issued on 26 August 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2023
Second Instalment	3 November 2023
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 31 August 2023 was \$28,719,764, excluding deferred rates of \$142,199. The outstanding rates percentage at 31 August 2023 was 58.37% compared to 46.84% for the same period last year.

7. Receivables: Other Debtors (Note 6 Page 15)

Total trade and other receivables at 31 August 2023 were \$4,382,357.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$960,282 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$192,845 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 7 Page 16-17)

As at 31 August 2023, the Centre's operating surplus position was \$343,534 (excluding depreciation) compared to the prior YTD surplus amount of \$179,340. The surplus is predominantly driven by Health and Fitness memberships and Swim School.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 31 AUGUST 2023



	Note	Revised Budget 2023/24 \$	YTD Budget 31/08/2023 \$	YTD Actual 31/08/2023 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		4,098,614	4,098,614	8,004,126	3,905,512	95.3%
Revenue from operating activities						
Rates		42,302,811	42,052,811	42,043,927	(8,884)	0.0%
Operating Grants, Subsidies and Contributions		1,498,420	232,238	38,848	(193,390)	-83.3%
Fees and Charges		22,143,204	3,681,577	4,342,436	660,859	18.0%
Interest Earnings		1,103,000	420,000	431,655	11,655	2.8%
Other Revenue		1,385,434	204,163	256,403	52,240	25.6%
Profit on Disposal of Assets		2,370,775	0	0	0	0.0%
		70,803,644	46,590,789	47,113,269	522,480	1.1%
Expenditure from operating activities						
Employee Costs		(31,198,096)	(4,847,818)	(4,702,442)	145,376	-3.0%
Materials and Contracts		(23,046,382)	(3,863,536)	(2,794,834)	1,068,702	-27.7%
Utility Charges		(1,860,315)	(312,060)	(206,341)	105,719	-33.9%
Depreciation on Non-Current Assets		(12,607,088)	(2,101,192)	0	2,101,192	-100.0%
Interest Expenses		(495,449)	(95,890)	(41,615)	54,275	-56.6%
Insurance Expenses		(804,195)	(134,032)	(134,032)	0	0.0%
Other Expenditure		(752,098)	(94,835)	(32,006)	62,829	-66.3%
Loss on Disposal of Assets		(47,335)	0	0	0	0.0%
		(70,810,958)	(11,449,363)	(7,911,270)	3,538,093	-30.9%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(26,805)	(26,805)	0.0%
Add Back Depreciation		12,607,088	2,101,192	0	(2,101,192)	-100.0%
Adjust (Profit)/Loss on Asset Disposal		(2,323,440)	0	0	0	0.0%
		10,283,648	2,101,192	(26,805)	(2,127,997)	-101.3%
Amount attributable to operating activities		10,276,334	37,242,618	39,175,194	1,932,576	5.2%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,703,747	0	805,885	805,885	0.0%
Purchase Property, Plant and Equipment	4	(9,185,484)	(374,799)	(289,001)	85,798	-22.9%
Purchase Infrastructure Assets	4	(9,946,016)	(257,707)	(320,143)	(62,436)	24.2%
Proceeds from Joint Venture Operations		1,666,666	277,776	0	(277,776)	-100.0%
Proceeds from Disposal of Assets		1,713,000	0	782,195	782,195	0.0%
Amount attributable to investing activities		(12,048,087)	(354,730)	978,936	1,333,666	-376.0%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(24,000)	(14,612)	9,388	(39.1%)
Repayment of Loans		(1,585,417)	(524,326)	(524,326)	0	0.0%
Proceeds from New Loans		0	0	0	0	0.0%
Transfer to Reserves	5	(6,535,355)	(1,089,222)	(2,297,154)	(1,207,932)	110.9%
Transfer from Reserves	5	5,934,019	551,420	451,477	(99,943)	-18.1%
Amount attributable to financing activities		(2,281,753)	(1,086,128)	(2,384,615)	(1,298,487)	119.6%
Closing Funding Surplus(Deficit)		45,109	39,900,374	45,773,641	5,873,267	14.7%

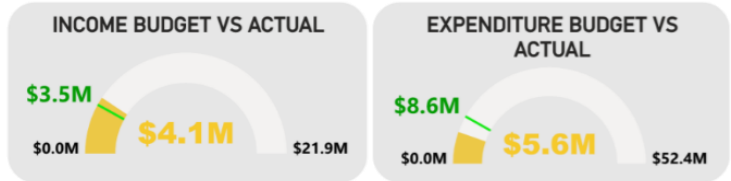


CITY OF VINCENT

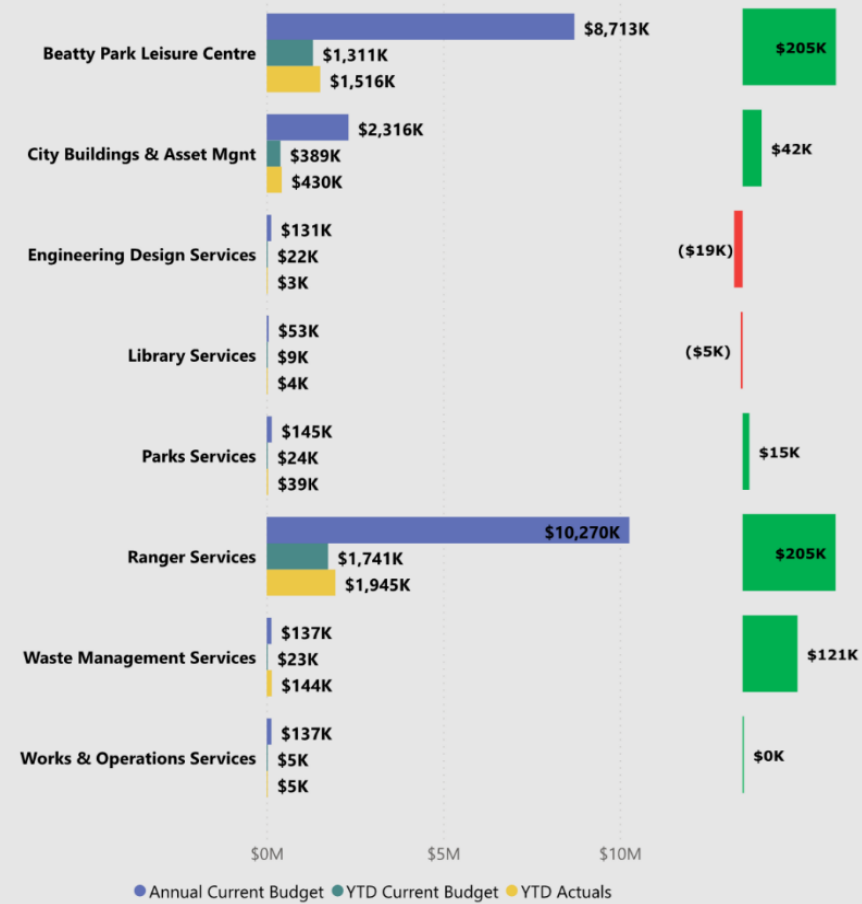
**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Note	YTD Actual	PY Actual
		31/08/2023	31/08/2022
		\$	\$
Current Assets			
Cash Unrestricted		29,931,104	30,598,337
Cash Restricted		19,084,398	12,088,733
Investments		0	11,000
Receivables - Rates	6	28,719,764	20,545,505
Receivables - Other	6	4,382,357	3,226,475
Inventories		1,425,099	194,781
		<u>83,542,722</u>	<u>66,664,831</u>
Less: Current Liabilities			
Payables		(14,537,112)	(13,665,196)
Provisions - employee		(5,770,773)	(4,845,969)
		<u>(20,307,885)</u>	<u>(18,511,165)</u>
Unadjusted Net Current Assets		63,234,837	48,153,666
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(19,084,398)	(12,088,733)
Less: Land held for sale		(1,251,293)	0
Less: Shares transferred from non current asset		0	(11,000)
Add: Current portion of long term borrowings		1,521,872	937,942
Add: Infringement Debtors transferred to non current asset		1,293,417	1,225,718
		<u>(17,461,196)</u>	<u>(9,936,073)</u>
Adjusted Net Current Assets		45,773,641	38,217,593

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
 AS AT 31 AUGUST 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Beatty Park Leisure Centre
 \$205k favourable income mostly due to higher enrolment \$84k, admission \$57k and membership fees \$52k.
 \$336k favourable expenditure mostly due to timing variance for depreciation \$241k, general maintenance \$82k and utilities \$29k. Partially offset by unfavourable employee costs of \$73k.

City Buildings & Asset Management
 \$42k favourable income mostly due to timing variances of rental properties income.
 \$798k favourable expenditure mostly due to timing variances of depreciation \$613k and general maintenance \$132k.

Engineering Design Services
 \$124k favourable expenditure mostly due to timing variances in utilities \$48k, depreciation \$26k, employee costs \$20k and contractors \$17k.

I&E Directorate
 \$28k favourable expenditure mainly due to timing variances in employee costs \$16k.

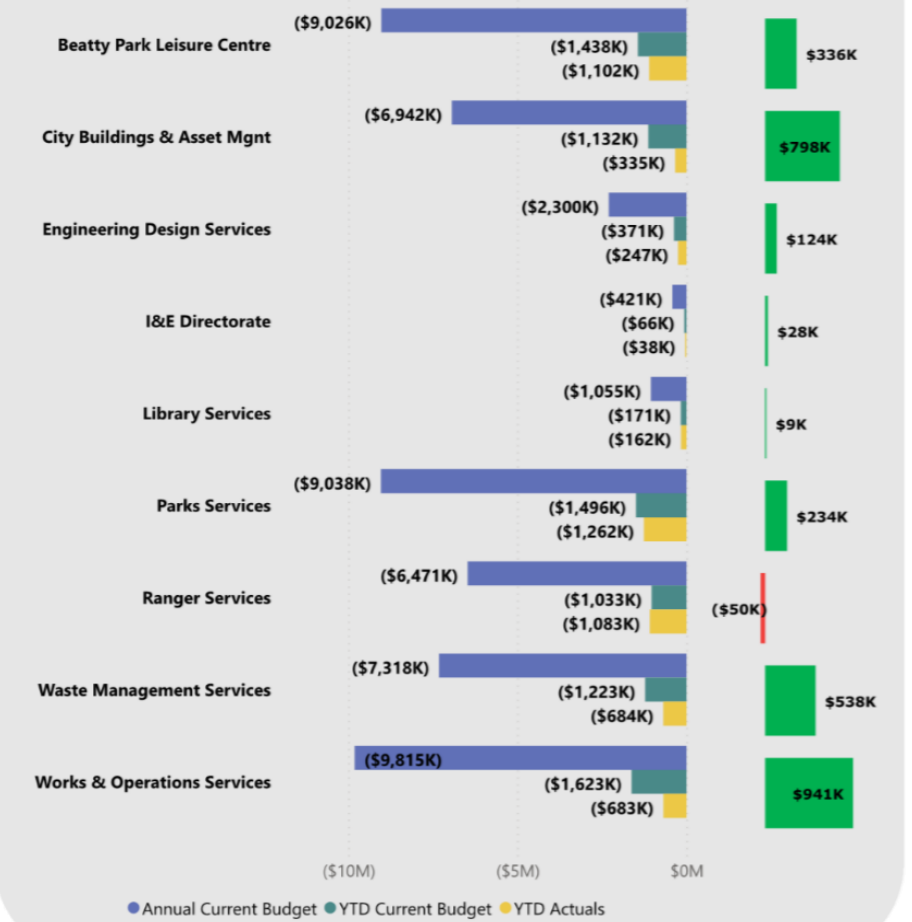
Parks Services
 \$234k favourable expenditure due to timing variance for depreciation \$226k and employee costs \$14k.

Ranger Services
 \$205k favourable income mainly due to higher car park revenue.
 \$50k unfavourable expenditure mostly due to timing variance in Perth parking license fees of \$350k. This is partially offset by favourable depreciation \$98k and equipment maintenance \$87k.

Waste Management Services
 \$121k favourable income mostly due to fees and charges for Waste service charges.
 \$538k favourable expenditure mostly due to timing variances for waste disposal costs \$255k, contractors \$129k and employee costs \$14k.

Works and Operations Services
 \$941k favourable expenditure mostly due to timing variances for depreciation \$891k and employee costs \$24k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



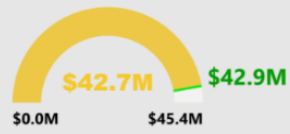
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
 AS AT 31 AUGUST 2023



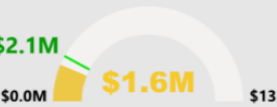
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

CBS Directorate
 \$26k favourable expenditure due to timing difference in employee costs \$25k.

Community Development
 \$54k unfavourable expenditure due to:
 - \$40k timing variance in donations and \$21k employee costs, partially offset by \$8k timing variance for various programs and events.

Customer Relations
 \$40k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
 \$56k favourable expenditure due to timing differences in other expenses \$27k and employee costs \$26k.

Human Resources
 \$91k favourable expenditure mostly due to \$64k timing variance for employee costs.

Information Communication and Technology
 \$169k favourable expenditure due to:
 - \$53k favourable timing variance in software license fees, furniture and equipment purchases \$42k, consultant fees \$38k and employee costs \$26k.

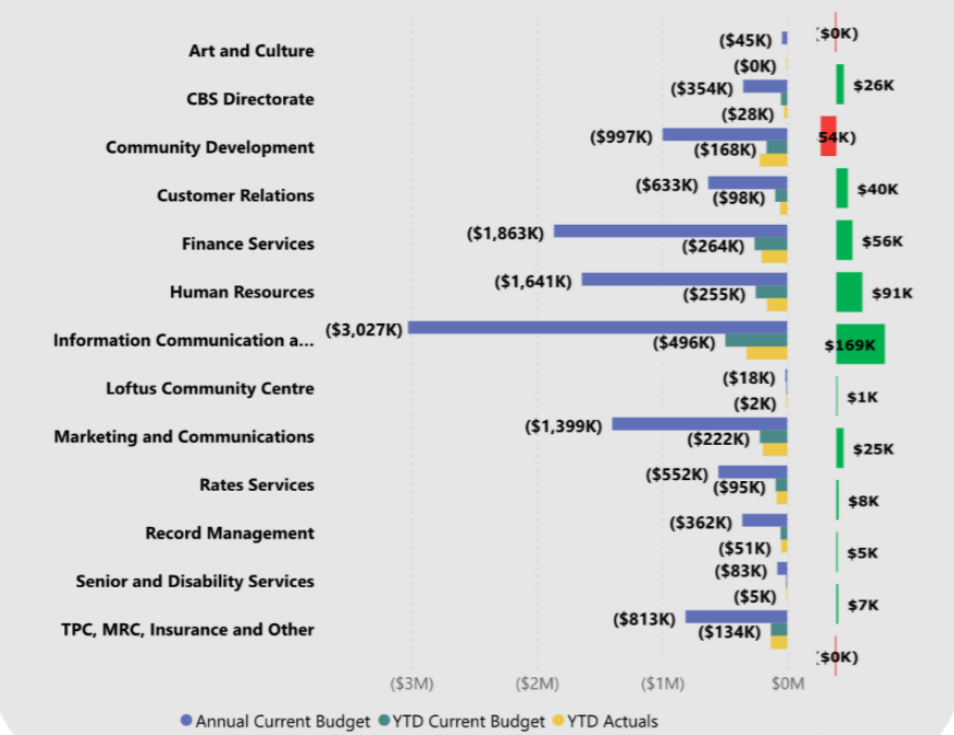
Rates Services
 \$42k unfavourable income due to timing variances in interest earnings \$19k and general rates income \$11k.

TPC, MRC, Insurance and other
 \$127k unfavourable income mostly due to timing variance of the financial assistance grants.

Members of Council
 \$40k favourable expenditure mostly due to timing variances for materials and contracts.

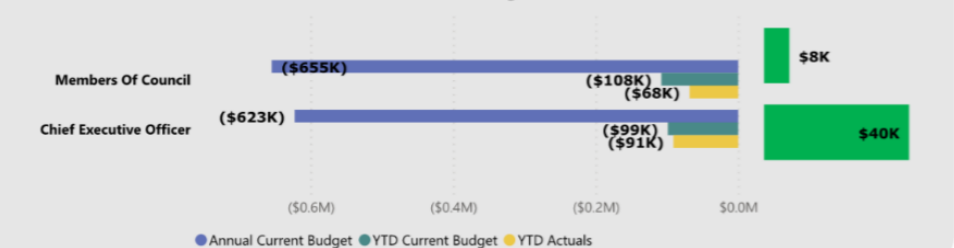
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

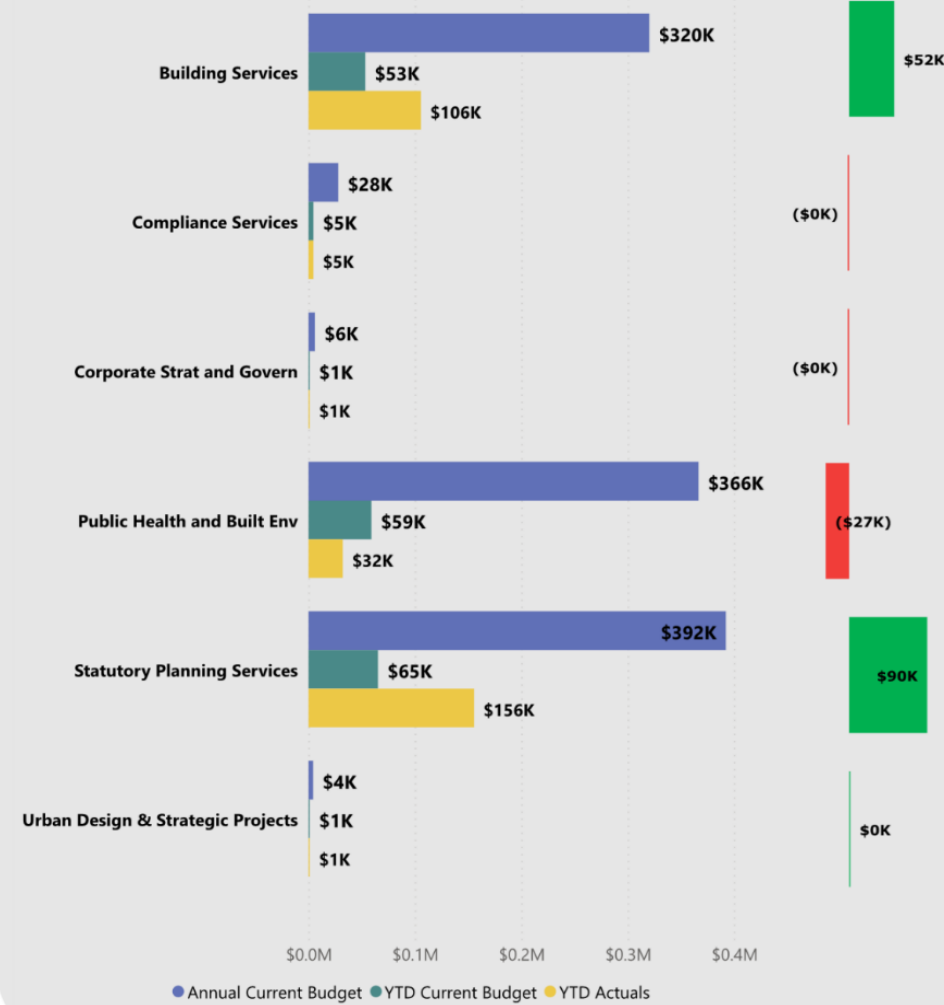
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
 AS AT 31 AUGUST 2023



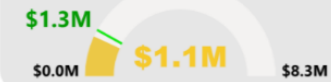
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Building Services
 \$52k favourable income mostly due to an increase in pool inspection fees. Partially offset by lower than anticipated building permits of \$3k.

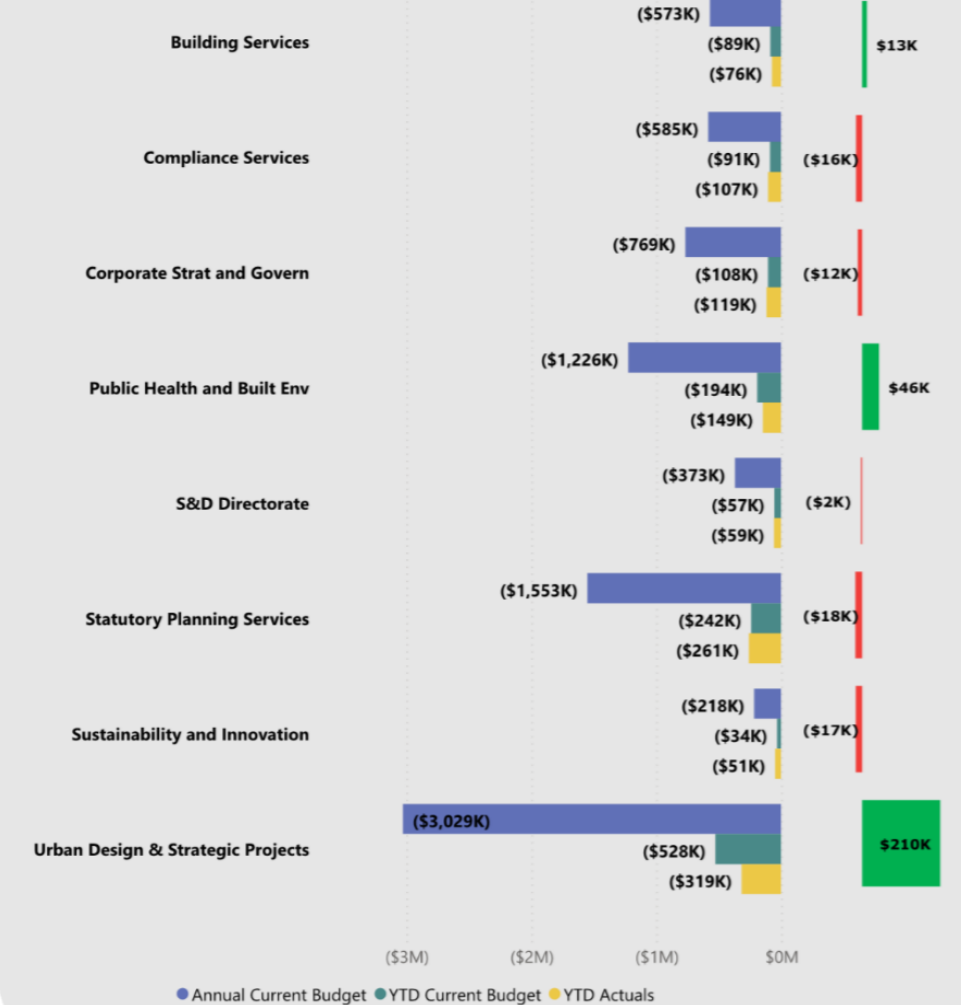
Public Health and Built Environment
 \$27k unfavourable income mostly due to:
 - \$18k timing variances in fees and charges.
 - \$9k timing difference of state grants and subsidies.

\$46k favourable variance in expenditure mostly due to timing variances of employee costs \$26k, and programmes and events \$16k.

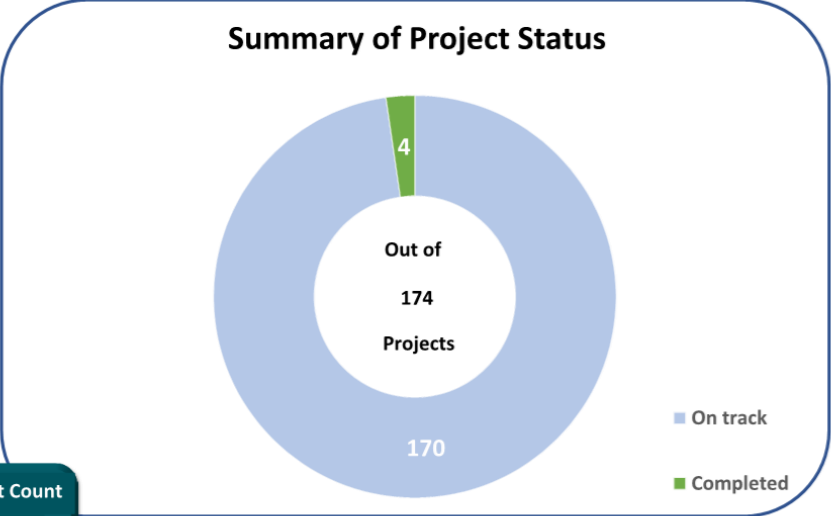
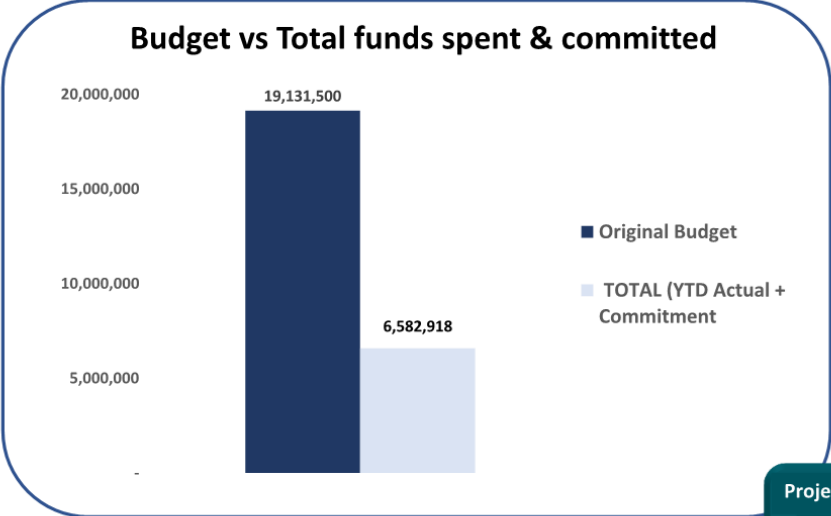
Statutory Planning Services
 \$90k favourable income mostly due to timing difference in income received from development application fees \$67k and development application panel fees \$22k.

Urban Design & Strategic Projects
 \$210k favourable expenditure mostly due to:
 - \$184k timing difference for various programmes and events
 - \$23k timing variance for operating Initiatives.

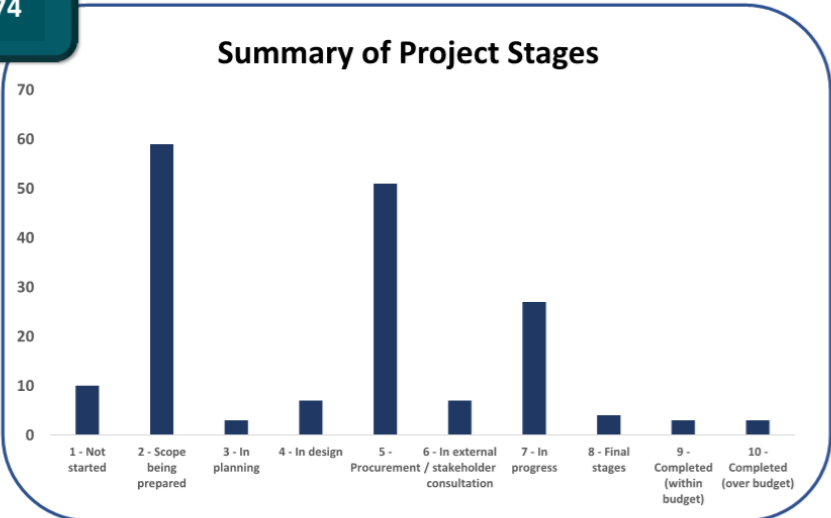
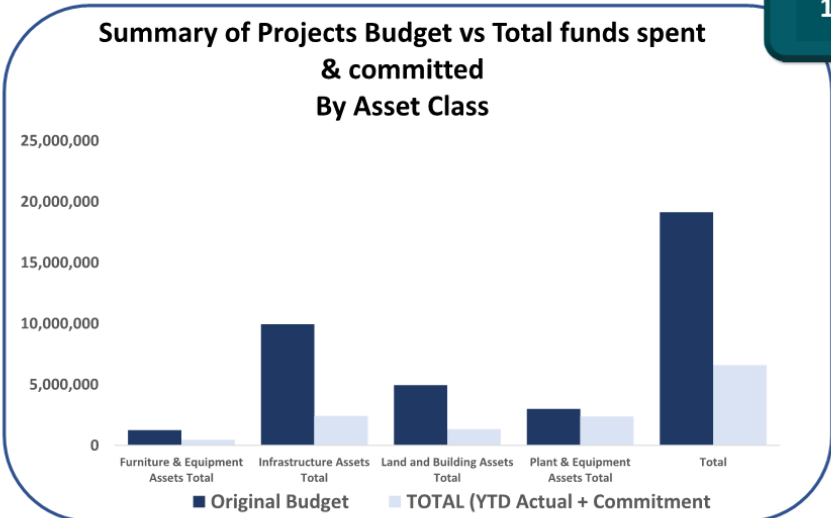
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

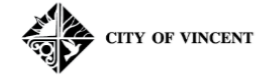


Note 4 - City Of Vincent - Capex Report As At 31 August 2023



Project Count
174





CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
 AS AT 31 AUGUST 2023

WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	-	-	-	-	-	On track	2 - Scope being prepared	Researching replacement/scope
Air Con & HVAC Renew - Miscellaneous	50,000	-	-	-	220	220	On track	2 - Scope being prepared	Developing replacement program
Air Conditioning & HVAC Renewal - Admin	50,000	-	-	-	200	200	On track	2 - Scope being prepared	Scope for timers installed upstairs; consultant for scope
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	-	-	-	-	-	On track	2 - Scope being prepared	Painting contractor engaged.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Heritage Grandstand Renewal	200,000	-	0	(0)	-	0	On track	1 - Not started	Waiting on award of Changerooms - potential deferral
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	650,000	-	2,330	(2,330)	34,936	37,266	On track	5 - Procurement	RFT closed and evaluated - Council report August OCM
North Perth Bowling Club Toilet & changerroom refurbishment									
North Perth Bowling Club	165,000	35,000	400	34,600	126,455	126,855	On track	7 - In progress	Works in progress and on track
Litis Stadium changerroom redevelopment									
Infrastructure Works - Litis Stadium	1,560,799	60,799	-	60,799	11,121	11,121	On track	7 - In progress	Tender currently being evaluated
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	800,000	60,000	26,704	33,296	587,988	614,692	On track	7 - In progress	Site Mobilisation week beginning 28th August
Plant room remedial works	100,000	-	-	-	11,853	11,853	On track	7 - In progress	Deveoping works program for ongoing plant room remediation
BPLC - Facilities Infrastructure Renewal	350,000	50,000	17,015	32,985	78,794	95,808	On track	7 - In progress	Project on a page updated and works being programed
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	50,000	-	-	-	32,166	32,166	On track	2 - Scope being prepared	Reactive building capital works being planned
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	-	-	23,166	(23,166)	36,622	59,787	On track	8 - Final stages	23FY carried forward project
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	-	-	18,689	(18,689)	120,720	139,408	On track	8 - Final stages	23FY carried forward project
Solar Photovoltaic System Installation									
Solar Installation (Belgravia/Gymnastics WA)	109,400	65,000	-	65,000	-	-	On track	2 - Scope being prepared	Investigating with Sustainability Team
Solar Installation - DLGSC Building	98,688	-	59,800	(59,800)	35,880	95,680	On track	7 - In progress	Complete
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	-	-	-	-	-	On track	2 - Scope being prepared	Works program being prepared
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	73,000	-	-	-	2,621	2,621	On track	7 - In progress	Meeting space complete - remaining funds to be allocated to accessible toilets and foyer space
Administration Centre Renewals	100,000	-	-	-	-	-	On track	2 - Scope being prepared	Design Completed, Specification development in progress
Leederville Oval Stad Fac Renewal (Leased)	316,629	-	-	-	29,444	29,444	On track	5 - Procurement	Awarding tender
Replace electrical distribution boards - multiple buildings - post asbestos removal	30,000	-	-	-	-	-	On track	2 - Scope being prepared	reallocate funding for projects within Miscellaneous asset renewals
Modifications to Litis Stadium Underpass	30,000	-	1,090	(1,090)	56,665	57,755	On track	7 - In progress	Currently in progress
Non Fixed Asset Renewals - Works Depot	20,000	-	2,645	(2,645)	3,273	5,918	On track	7 - In progress	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	10,000	18,960	(8,960)	-	18,960	On track	2 - Scope being prepared	Lease building renewals - program being developed
Land and Building Assets Total	4,938,446	280,799	170,798	110,001	1,168,957	1,339,755			

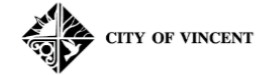


CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<u>Furniture & Equipment Assets</u>									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	-	31,814	(31,814)	18,240	50,054	On track	7 - In progress	
Enterprise Applications Upgrades									
Enterprise Applications Upgrade	100,000	-	11,136	(11,136)	26,414	37,550	On track	7 - In progress	
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	159,573	-	1,153	(1,153)	2,395	3,548	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	60,050	-	5,268	(5,268)	16,776	22,044	On track	2 - Scope being prepared	
Public Arts Projects									
COVID-19 Artwork relief project	172,000	-	-	-	172,000	172,000	On track	7 - In progress	
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	500,000	84,000	16,941	67,060	125,191	142,132	On track	7 - In progress	Link and Place Guidelines progressing
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	212,575	-	-	-	26,012	26,012	On track	7 - In progress	In process - Project scoping ongoing
<u>Furniture & Equipment Assets Total</u>	1,249,198	84,000	66,312	17,688	387,029	453,341			

Plant & Equipment Assets

<u>Fleet Management Program</u>									
P1276 - Toyota Corolla Hybrid Hatch	40,000	-	-	-	-	-	On track	5 - Procurement	
P1272 - Nissan Leaf BEV Hatch	50,000	-	-	-	-	-	On track	5 - Procurement	
P2210 - Nissan Navara Dual Cab	40,000	-	-	-	35,880	35,880	On track	5 - Procurement	
P2207 - Nissan Navara Dual Cab	40,000	-	-	-	35,880	35,880	On track	5 - Procurement	
P2203 - Nissan Navara King Cab Ttop	45,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P1264 - Toyota Camry	28,000	-	-	-	33,936	33,936	On track	5 - Procurement	
P1267 - Toyota Camry Hybrid SL	45,000	-	-	-	-	-	On track	5 - Procurement	
P1275 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P1274 - Nissan Leaf BEV Hatch	25,000	-	-	-	-	-	On track	5 - Procurement	
P1269 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P1277 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P1278 - Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P1263 - Toyota Corolla Hybrid	40,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P2182 - Toyota Hilux Workmate Ttop	25,000	-	-	-	-	-	On track	5 - Procurement	
P2208 - Nissan Navara	40,000	-	-	-	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2202 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	

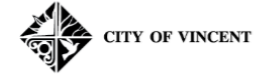


CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	5 - Procurement	
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	-	-	-	-	-	On track	5 - Procurement	
P1273 - Nissan Leaf BEV Hatch	50,000	-	-	-	-	-	On track	5 - Procurement	
P2209 - VW Caddy Maxi TDI250	40,000	-	-	-	-	-	On track	5 - Procurement	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	5 - Procurement	
P2170 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	5 - Procurement	
P2168 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	
P1258 - Toyota Corolla Hybrid Hatch	23,500	-	-	-	34,430	34,430	On track	5 - Procurement	
P2199 - Nissan Navara King Cab Ttop	40,000	-	-	-	-	-	On track	5 - Procurement	
P2190 - Mitsubishi Triton Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2196 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2194 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Ttop	40,000	-	-	-	64,558	64,558	On track	5 - Procurement	
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	-	39,891	(39,891)	1,122,242	1,162,133	On track	5 - Procurement	
5 Tonne Rubbish Compactor Small Rear Loader	337,000	-	-	-	336,040	336,040	On track	7 - In progress	Ordered ETA December 2023
Artlets									
Artlets - Public Art - Sculpture	20,000	10,000	12,000	(2,000)	2,400	14,400	On track	7 - In progress	
Plant & Equipment Assets Total	2,997,840	10,000	51,891	(41,891)	2,325,255	2,377,146			

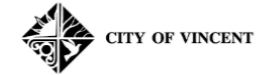
Infrastructure Assets

Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	-	-	-	-	-	On track	2 - Scope being prepared	
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	868,000	-	-	-	-	-	On track	2 - Scope being prepared	
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	-	-	-	18,620	18,620	On track	7 - In progress	Works to occur term 3 school holidays
Royal Park - renew volleyball court fencing	30,000	-	-	-	-	-	On track	6 - In external / stakeholder consultation	Quotes being sought for agreed style
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	-	-	25,167	25,167	On track	1 - Not started	To commence
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	-	-	29,499	29,499	On track	1 - Not started	To commence
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	-	-	-	24,769	24,769	On track	1 - Not started	To commence
Charles Varyard - renew in-ground irrigation system and electrical cabinet	250,000	-	-	-	24,769	24,769	On track	2 - Scope being prepared	Advertised on WALGA e-Quotes - Closes 1 September
Forrest Park - renew groundwater bore	45,000	-	-	-	-	-	On track	1 - Not started	To commence
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	1 - Not started	To commence
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	119,963	-	-	-	18,774	18,774	On track	2 - Scope being prepared	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	-	-	-	-	-	On track	2 - Scope being prepared	
MRRG - Brady St (A) - Powis St to Tasman	200,049	-	-	-	-	-	On track	2 - Scope being prepared	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	-	-	-	228,377	228,377	On track	2 - Scope being prepared	
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	-	-	-	270,181	270,181	On track	2 - Scope being prepared	



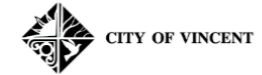
CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
MRRG - Lord St - Harold St to Walcott St	168,431	-	-	-	113,699	113,699	On track	2 - Scope being prepared	
Fitzgerald St (2) - Newcastle to Carr	-	-	3,405	(3,405)	5,979	9,384	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	-	-	9,555	(9,555)	8,472	18,026	Completed	10 - Completed (over budget)	23FY carried forward project
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	1,633,933	-	-	-	-	-	On track	4 - In design	
LRP - Albert Street – Barnet Street to Charles Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Blake Street - Norham Street to Walcott Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Melrose Street - Oxford Street to End	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Tay Place - Albert Street to Kadina Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - View Street to Alma Road	-	-	-	-	-	-	On track	2 - Scope being prepared	
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	-	-	-	-	On track	2 - Scope being prepared	
Guildford Rd - Walcott to East Parade	-	-	11,506	(11,506)	19,132	30,637	On track	9 - Completed (within budget)	23FY carried forward project
Parks Greening Plan Program									
Greening program - Robertson Park	50,000	-	-	-	-	-	On track	7 - In progress	
Greening plan	261,550	-	17,149	(17,149)	36,555	53,704	On track	4 - In design	Plan being finalised
Traffic Management Improvements									
Britannia Road Improvements	40,000	-	-	-	-	-	On track	4 - In design	
Minor Traffic Management Improvements	124,339	-	1,540	(1,540)	9,253	10,793	On track	7 - In progress	
Harold and Lord St Intersection	22,850	-	-	-	-	-	On track	7 - In progress	
Alma/Claverton Local Area Traffic Management	-	-	55	(55)	50,532	50,587	Completed	10 - Completed (over budget)	23FY carried forward project
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	-	-	-	-	-	On track	1 - Not started	To commence
Kyllia Park - soft fall replacement	60,000	-	-	-	59,200	59,200	On track	5 - Procurement	P/o raised - Dates TBD
Braithwaite Park - playground and soft fall replac (south)	150,000	-	110	(110)	950	1,060	On track	2 - Scope being prepared	Consultation underway - closes 1 September
	10,000	-	-	-	-	-	On track	5 - Procurement	Insufficient budget - scope to be revised and savings allocated FOBR
Ellesmere/Matlock St Res - repl playground soft fall	50,000	-	-	-	-	-	On track	5 - Procurement	Quotes being sought
Menzies Park - replace playground soft fall	80,000	-	-	-	68,540	68,540	On track	5 - Procurement	P/o raised - Dates TBD
Ellesmere Street Reserve - replace playground soft fall	18,000	-	-	-	-	-	On track	5 - Procurement	At procurement stage
Ellesmere Street Reserve - replace playground shade sails	25,000	-	-	-	19,560	19,560	On track	5 - Procurement	P/o raised - Dates TBD
Cricket Wicket Renewal Program									



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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	-	-	-	19,427	19,427	On track	5 - Procurement	At procurement stage
Street / POS furniture renewal - Town Centres	5,000	-	-	-	3,837	3,837	On track	1 - Not started	To commence
Hyde Street Reserve - replace Gazebo	10,000	-	-	-	4,920	4,920	On track	5 - Procurement	At procurement stage
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	-	33,872	(33,872)	-	33,872	Completed	9 - Completed (within budget)	Completed
Hyde Park - Renewal of path lighting poles	-	-	75,910	(75,910)	-	75,910	Completed	9 - Completed (within budget)	Completed
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	198,000	20,000	-	20,000	61,232	61,232	On track	5 - Procurement	
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv – Stage 1	40,000	-	-	-	40,000	40,000	On track	5 - Procurement	
Gully Soak Well Program	134,710	-	8,527	(8,527)	-	8,527	On track	5 - Procurement	
Minor Drainage Improvement Program	639,838	-	4,739	(4,739)	295,016	299,755	On track	5 - Procurement	Drainage study to be conducted - approximately 6 months
Road Maintenance Programs – State Black Spot									
State Black Spot Programs scheduled annually	80,000	-	-	-	-	-	On track	2 - Scope being prepared	
Blackspot - Fitzgerald/Lawley, West Perth	74,940	-	5,016	(5,016)	5,509	10,526	On track	6 - In external / stakeholder consultation	Conditional delivery in December 2023
Blackspot - Fitzgerald/Forrest, North Perth	36,690	-	-	-	1,734	1,734	On track	6 - In external / stakeholder consultation	Conditional delivery in December 2023
Blackspot - Broome/Wright, Highgate	248,400	-	-	-	-	-	On track	6 - In external / stakeholder consultation	Extension received from Main Roads due to Western Power services issue
Blackspot - Intersection of Beaufort and Harold Street	150,000	-	-	-	-	-	On track	6 - In external / stakeholder consultation	Conditional delivery in December 2023
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	On track	8 - Final stages	23FY carried forward project
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	233,740	-	-	-	-	-	On track	2 - Scope being prepared	
R2R - Brentham Street - Egina and Raglan	-	-	-	-	-	-	On track	2 - Scope being prepared	
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	-	-	-	-	On track	2 - Scope being prepared	
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	2 - Scope being prepared	
Macedonia Place Car Park	50,000	-	39,695	(39,695)	-	39,695	On track	2 - Scope being prepared	
ASeTTS Car Park - 286 Beaufort Street	20,000	-	-	-	-	-	On track	2 - Scope being prepared	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	-	-	-	-	-	On track	7 - In progress	Audit has been completed. Preparing for analysis of the audit and costings to implement
Minor Capital Improv of City Car Parks (General Provision)	37,000	-	4,948	(4,948)	8,251	13,200	On track	2 - Scope being prepared	
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	294,000	-	-	-	-	-	On track	2 - Scope being prepared	
Public Open Space Strategy Implementation	30,000	-	1,750	(1,750)	-	1,750	On track	2 - Scope being prepared	Park furniture being purchased
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	-	-	-	-	-	On track	2 - Scope being prepared	Projects being prioritised to seek quotes
Community Safety Initiatives									
Laneway Lighting Program	120,000	-	-	-	7,950	7,950	On track	5 - Procurement	Laneways have been identified and quotes being sought
Banks Reserve Master Plan Implementation									



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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Walter's Brook Crossing	200,000	-	-	-	10,656	10,656	On track	2 - Scope being prepared	
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	269,682	-	7	(7)	1,940	1,947	On track	7 - In progress	
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	1,270	46,571	18,105	19,375	On track	7 - In progress	
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	173,000	-	79,092	(79,092)	95,648	174,739	On track	7 - In progress	Ongoing works
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	Designs to be developed for consultation. Implementation April-June
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	Designs to be developed for consultation. Implementation April-June
Monmouth Street	8,136	-	-	-	-	-	On track	6 - In external / stakeholder consultation	On hold pending review of POS options in area
Charles Veryard Reserve - Eco-zoning	-	-	1,404	(1,404)	4,441	5,845	On track	10 - Completed (over budget)	23FY carried forward project - Completed.
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	-	-	-	-	-	On track	1 - Not started	To commence
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	-	-	-	14,858	14,858	On track	4 - In design	Works commencing September 18 to mid-October
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	-	-	-	-	-	On track	1 - Not started	Overlay will be done after FIFA Women's World Cup.
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	86,651	-	19,552	(19,552)	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	187	89,747	90,000	90,187	On track	7 - In progress	Installation 90% completed
Lynton St Res - Renew/repl playground equipment	79,932	79,932	-	79,932	-	-	Completed	9 - Completed (within budget)	Completed
Charles Veryard Res - Replac playground	59,904	-	-	-	60,000	60,000	On track	7 - In progress	Installation 90% completed
Street Lighting Renewal Program									
Beaufort St - Art Deco Median Lighting Renewal	127,000	-	-	-	-	-	On track	8 - Final stages	Lights audit to be conducted
Street Lighting Upgrade Program	91,843	-	-	-	1,208	1,208	On track	7 - In progress	Lights audit to be conducted
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	20,000	-	20,000	315,776	315,776	On track	5 - Procurement	



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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
North Perth Town Centre Place Plan									
Tree Up Lighting	60,000	-	-	-	-	-	On track	3 - In planning	
Bicycle Network									
Bicycle Network - Travel Smart Actions	10,500	-	-	-	-	-	On track	2 - Scope being prepared	
Bicycle Network	150,000	-	-	-	-	-	On track	2 - Scope being prepared	Scope and modelling to be conducted
Infrastructure Assets Total	9,946,016	257,707	320,143	(62,436)	2,092,535	2,412,677			
Grand Total	19,131,500	632,506	609,144	23,362	5,973,774	6,582,918			

Summary	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,938,446	280,799	170,798	96.54%
Furniture and Equipment	1,249,198	84,000	66,312	94.69%
Plant and Equipment	2,997,840	10,000	51,891	98.27%
Infrastructure Assets	9,946,016	257,707	320,143	96.78%
Total	19,131,500	632,506	609,144	96.82%

Funding	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,562,929	81,086	179,958	97.9%
Cash Backed Reserves	5,934,019	551,420	223,301	96.2%
Capital Grants, Contributions and Loans	3,703,747	-	205,885	94.4%
Other (Disposals/Trade In)	930,805	-	-	100.0%
Total	19,131,500	632,506	609,144	96.82%



CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 AUGUST 2023

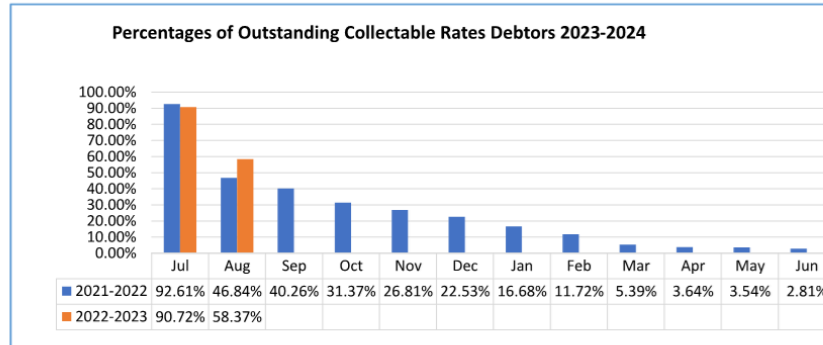
Reserve Particulars	Budget Opening Balance 01/07/2023	Actual Opening Balance 01/07/2023	Budget Transfers to Reserve 31/08/2023	YTD Actual Transfers to Reserve 31/08/2023	Budget Interest Earned 31/08/2023	YTD Actual Interest Earned 31/08/2023	Budget Transfers from Reserve 31/08/2023	YTD Actual Transfers from Reserve 31/08/2023	Budget Closing Balance 31/08/2023	Actual Closing Balance 31/08/2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	7,368,624	7,263,661	559,056	1,150,234	20,846	41,587	(372,709)	(186,985)	7,575,817	8,268,497
Beatty Park Leisure Centre Reserve	308,340	251,425	0	0	744	1,484	(14,166)	(1,153)	294,918	251,756
Cash in Lieu Parking Reserve	1,200,761	1,278,592	2,630	0	1,460	2,913	(64,875)	(16,940)	1,139,976	1,264,564
Hyde Park Lake Reserve	165,950	165,950	0	0	554	1,105	0	0	166,504	167,055
Land and Building Acquisition Reserve	307,816	307,816	0	0	1,026	2,047	0	0	308,842	309,863
Leederville Oval Reserve	71,705	71,705	0	0	240	479	0	0	71,945	72,184
Loftus Community Centre Reserve	141,125	142,550	0	0	470	938	0	0	141,595	143,487
Loftus Recreation Centre Reserve	232,511	244,631	10,840	11,265	992	1,979	0	0	244,343	257,875
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	708	1,412	0	0	213,163	207,267
Parking Facility Reserve	109,375	109,375	0	0	364	726	0	0	109,739	110,101
Percentage For Public Art Reserve	268,947	284,947	0	0	156	311	(37,000)	(16,953)	232,103	268,305
Plant and Equipment Reserve	131	131	0	0	0	0	0	0	131	131
POS reserve - General	652,650	744,726	133,332	782,195	4,686	9,348	(7,974)	0	782,694	1,536,270
POS reserve - Haynes Street	88,049	88,604	6,752	6,753	96	192	(16,666)	(1,270)	78,231	94,278
State Gymnastics Centre Reserve	129,617	115,922	2,150	2,165	476	950	0	0	132,243	119,037
Strategic Waste Management Reserve	30,089	30,089	38,354	228,176	868	1,732	0	0	69,311	259,997
Tamala Park Land Sales Reserve	3,273,250	3,271,415	277,778	0	16,476	32,869	0	0	3,567,504	3,304,284
Underground Power Reserve	2,448,925	2,433,151	0	0	8,168	16,295	0	0	2,457,093	2,449,445
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(38,030)	(228,176)	190,146	0
	17,238,497	17,238,721	1,030,892	2,180,789	58,330	116,366	(551,420)	(451,477)	17,776,299	19,084,398

CITY OF VINCENT
 NOTE 6 - RECEIVABLES (RATING & OTHER DEBTORS)
 FOR THE MONTH ENDED 31 AUGUST 2023



Rates Outstanding

	Total
Balance from Previous Year	623,048
Rates Levied - Initial	42,045,635
Rates Levied - Interims	(1,708)
Rates Waived	0
Non Payment Penalties	266,987
Other Rates Revenue	176,904
Total Rates Collectable	43,110,867
Outstanding Rates	25,165,588
ESL Debtors	2,805,367
Pensioner Rebates Not Yet Claimed	716,322
ESL Rebates Not Yet Claimed	174,686
Deferred Rates Debtors	(142,199)
Current Rates Outstanding	28,719,764



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	7,315	(1,196)	260	137,748	144,127
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	192,845	192,845
DEBTOR CONTROL - PROPERTY INCOME	20,951	220	1	1,231	22,403
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	(395)	930
DEBTOR CONTROL - OTHER	8,211	600,000	60	80,209	688,480
DEBTOR CONTROL - PLANNING SERVICES FEES	1,020	0	32	221	1,273
DEBTOR CONTROL - GST	(118,361)	(134,473)	87,402	165,431	(1)
DEBTOR CONTROL - INFRINGEMENT	189,860	102,615	66,561	960,282	1,319,317
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(219,546)	(219,546)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,023)	(218,023)
TOTAL DEBTORS OUTSTANDING AS AT 30/06/2023	110,321	567,166	154,316	1,100,002	1,931,805
	5.7%	29.4%	8.0%	56.9%	100.0%
ACCRUED INCOME					161,419
ACCRUED INTEREST					491,757
PREPAYMENTS					1,797,377
TOTAL TRADE AND OTHER RECEIVABLES					4,382,357



CITY OF VINCENT

**CITY OF VINCENT
NOTE 7 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 AUGUST 2023**

	Original Budget	YTD	YTD	YTD	Month	Month
	2023/24	Budget	Actuals	Actuals	Actuals	Actuals
		Aug-23	Aug-23	Aug-22	Aug-23	Aug-22
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(82,066)	(60,281)	(45,137)
Expenditure	0	0	0	85,228	73,354	48,652
Surplus/(Deficit)	0	0	0	3,162	13,073	3,515
<u>SWIMMING POOLS AREA</u>						
Revenue	2,550,517	338,828	412,371	349,603	218,303	177,879
Expenditure	(4,669,839)	(751,155)	(589,522)	(529,441)	(437,935)	(397,246)
Surplus/(Deficit)	(2,119,322)	(412,327)	(177,151)	(179,838)	(219,633)	(219,367)
<u>SWIM SCHOOL</u>						
Revenue	2,038,129	345,068	429,675	332,778	238,900	170,093
Expenditure	(1,464,155)	(229,268)	(261,976)	(197,744)	(193,532)	(141,980)
Surplus/(Deficit)	573,974	115,800	167,700	135,035	45,368	28,112
<u>CAFÉ</u>						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	(0)	0	0
Surplus/(Deficit)	0	0	0	(0)	0	0
<u>RETAIL SHOP</u>						
Revenue	726,402	75,226	92,241	73,915	43,959	36,713
Expenditure	(588,477)	(79,364)	(34,485)	(54,076)	(19,082)	(32,461)
Surplus/(Deficit)	137,925	(4,138)	57,756	19,839	24,877	4,252
<u>HEALTH & FITNESS</u>						
Revenue	2,109,626	340,997	441,336	354,411	239,698	197,747
Expenditure	(1,408,461)	(232,552)	(189,915)	(182,268)	(138,180)	(134,009)
Surplus/(Deficit)	701,165	108,445	251,421	172,143	101,518	63,738
<u>GROUP FITNESS</u>						
Revenue	746,431	122,053	151,552	125,564	82,979	70,867
Expenditure	(726,034)	(116,208)	(103,964)	(97,076)	(74,831)	(66,837)
Surplus/(Deficit)	20,397	5,845	47,588	28,487	8,147	4,030
<u>AQUAROBICS</u>						
Revenue	300,112	48,492	60,432	50,368	33,018	27,849
Expenditure	(222,042)	(35,217)	(27,901)	(25,542)	(19,357)	(19,390)
Surplus/(Deficit)	78,070	13,275	32,531	24,826	13,661	8,459
<u>CRECHE</u>						
Revenue	79,938	13,076	17,197	13,372	9,284	7,196
Expenditure	(377,494)	(60,119)	(53,509)	(37,686)	(41,096)	(28,007)
Surplus/(Deficit)	(297,556)	(47,043)	(36,312)	(24,314)	(31,812)	(20,811)
Net Surplus/(Deficit)	(905,347)	(220,143)	343,534	179,340	(44,800)	(128,072)
Less: Depreciation	(1,446,544)	(241,090)	0	0	0	0
Surplus/(Deficit)	541,197	20,947	343,534	179,340	(44,800)	(128,072)

**CITY OF VINCENT
NOTE 7 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 AUGUST 2023**

