

7.1 FINANCIAL STATEMENTS AS AT 30 APRIL 2022

Attachments: 1. Financial Statements as at 30 April 2022

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 30 April 2022 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 April 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 April 2022**:

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Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 30 April 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity (as at Attachment 1)

Operating revenue is reported separately by 'Program' and 'Nature or Type' respectively. The significant difference between the two reports is that operating revenue by 'Program' includes 'Profit on sale of assets and the report for 'Nature or Type' includes 'Rates revenue'.

Revenue by Program (on page 1) is tracking higher than YTD budgeted revenue by \$1,602,742 (8.8%). The following items materially contributed to this position:

- A favourable variance of \$991,704 in **General Purpose Funding** mainly due to:
 - Payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage cumulative impacts of the floods and Covid-19 pandemic.

- A favourable variance of \$407,184 in **Recreation and Culture** activities due to:
 - \$447,600 favourable in fees and charges for Betty Park recreation admission and membership fees, partially offset by;
 - \$51,700 unfavourable for reimbursements from variable outgoings recoups.
- A favourable variance of \$146,875 in **Community Amenities** activities due to:
 - \$136,781 favourable fees, charges and contributions for Development and Design,
 - \$25,500 for public art contributions received,
 - \$23,986 favourable for Waste Services for revenue received from Micro Business Waste Recycling Services, partially offset by;
 - \$28,369 unfavourable compliance services fees and charges due to a credit note applied to reverse previous year infringements as per Perth Magistrate Court;
 - \$20,818 unfavourable from advertising fees income from bus shelter for Engineering Design Services.
- A favourable variance of \$140,583 in **Transport** activities due to:
 - \$337,135 favourable fees, charges from car park and kerbside parking revenue, partially offset by;
 - \$204,711 unfavourable fees and charges from Infringement fines and penalties.
- An unfavourable variance of \$90,715 in **Law, Order and Public Safety** mainly due to:
 - \$50,680 reduction of Work Zone License Permits, and;
 - \$41,670 of grant income due to timing variances.

Revenue by Nature or Type (on page 5) is tracking slightly higher than the YTD budgeted revenue by \$1,820,306 (3.3%). The following items materially contributed to this position:

- A favourable variance for Operating Grants, Subsidies and contribution by \$987,046 mostly due to a payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage the cumulative impacts of the floods and Covid-19 pandemic.
- A favourable variance of \$662,611 for Fees and Charges mostly due to:
 - \$372,238 favourable Betty Park membership fees income and Recreation Centre hire income,
 - \$337,135 favourable Car Park and Kerbside Parking income,
 - \$140,575 favourable Development and Design application fees, partially offset by;
 - \$169,989 unfavourable due to lower Infringement fines and penalties.
- A favourable variance for Other Revenue by \$130,215 mostly due to:
 - \$75,918 favourable for reimbursements mostly contributed from insurance claim recoups,
 - \$54,297 favourable from Waste Services (\$37,080) for revenue received from Micro Business Waste Recycling Services and a refund received for overcharged bank merchant fees from Commonwealth Bank in Beatty Park (\$19,064).
- Unfavourable interest earnings of \$42,779 to budget mostly due to low interest rates.

Expenditure by Program (on page 1) is favourable, attributed by an under-spend of \$1,922,363 (3.2%) compared to the YTD budget. The following items materially contributed to this position:

- A favourable variance of \$1,319,646 for **Community Amenities** due to:
 - \$665,432 favourable due to a timing difference in Policy and Place Services operating initiatives, programmes and events below:

Table 1		
Programmes and Events & Operating Initiatives	\$ Variances	
Operating Initiatives - Arts Development Initiatives	\$ 85,841	Favourable
Operating Initiatives - ACS - Link & Place Guidelines (New)	\$ 26,333	Favourable
Operating Initiatives - Leederville Skatepark/Oxford Res Design	\$ 7,000	Favourable
Mount Hawthorn Place Mgt Programmes	\$ 90,708	Favourable

Town Centre Wide Place Mgt Programmes	\$ 58,330	Favourable
Robertson Park Development Plan	\$ 55,260	Favourable
Woodville Reserve Master Plan	\$ 51,550	Favourable
Economic Development Strategy Implementation Action	\$ 41,670	Favourable
Heritage Assistance Fund	\$ 33,678	Favourable
North Perth Town Centre Place Plan	\$ 33,330	Favourable
Leederville Structure Plan	\$ 29,832	Favourable
Vincent Leisure & Recreation Facilities	\$ 28,697	Favourable
Leederville Oval Master Plan	\$ 24,330	Favourable
Leederville Activity Centre Plan	\$ 22,761	Favourable
Britannia N/W Res Development Plan	\$ 20,497	Favourable
Mount Lawley/Highgate Place Mgt Program	\$ 18,728	Favourable
Strategic Planning Projects	\$ 17,444	Favourable
Pickle District Place Mgt Programmes	\$ 16,670	Favourable
Leederville Place Management Programmes	\$ 14,170	Favourable
Policy and Place Consultation and Communication	\$ 12,727	Favourable
William St Place Mgt Programmes	\$ 10,363	Favourable
Vincent TCCP-Wayfinding Strategy	\$ 10,200	Favourable
Performance Measurement/Data Acquisition	-\$ 17,401	Unfavourable

- \$404,723 favourable for Waste Services due to a timing variance in contractors for waste collection and Waste Recycling collection costs,
- \$100,656 favourable from Engineering Design Services mostly due to:
 - \$112,401 favourable utilities due to a timing difference in electricity costs,
 - \$73,466 favourable materials and contracts:
 - \$24,000 timing variance for street lighting maintenance.
 - \$17,000 timing variance for Travel Smart Programs.
 - \$15,000 timing variance for Building Condition Surveys.
 - \$10,000 timing variance for Traffic Surveys.
 - Partially offset by unfavourable agency labour hire costs \$87,790.
- A favourable variance of \$66,420 in Development and Design mostly due to a timing difference in legal and consultant fees.
- A favourable variance of \$210,641 for **Law, Order and Public Safety** mostly due to a timing variance for Rangers admin expenses and Noongar Outreach Service and Safer Vincent Initiatives.
- A favourable variance of \$182,599 for **Governance** due to:
 - \$63,235 budget phasing for consultants and internal audit fees,
 - \$45,305 favourable mainly due to timing variances for Civic Functions (\$36,000) and Town Centre Activation (\$19,000),
 - \$36,110 favourable for Members of Council on miscellaneous expenses due to timing variances.
 - \$36,095 favourable mainly due to timing variances for staff training costs, wellness, OH&S Initiatives and external recruitment.
- A favourable variance of \$157,393 for **Health** mostly due to:
 - \$58,595 favourable for Health Clinics general maintenance and budget phasing for North Perth Dental Clinic,
 - \$54,443 favourable for Health Admin and Food Control due to a timing variance on public health plan, health promotion programs and syringe disposal strategy expenditure.
- A favourable variance for **Recreation and Culture** of \$110,153 mostly due to:
 - \$197,289 favourable from Community Partnership mostly due to:
 - \$62,968 timing variances for donations and sponsorship,

- \$60,009 salaries due to vacant positions that are in the process of being filled,
- \$30,000 timing variance on Every Club Grant Scheme operating initiative,
- \$29,074 timing variances of programs and events below:

Table 2		
Programmes and Events & Operating Initiatives	YTD Variance	
Youth Programmes : Programmes - Youth	\$ 18,103	Favourable
WA Italian Club - Festival Italia : Events	\$ 12,500	Favourable
Kinn and Co - Sunday Common : Events	\$ 12,500	Favourable
Open House Perth - Open House Vincent : Events	\$ 8,330	Favourable
Community Support: Programmes - Community	\$ 8,232	Favourable
Mt Hawthorn Hub - Little Day Out: Events	-\$ 1,500	Favourable
Floreat Athena Football Club - New Year: Events	-\$ 2,336	Unfavourable
Reconciliation Action Plan: Programmes - Reconciliation	-\$ 2,337	Unfavourable
Jazz Festival: Events	-\$ 2,500	Unfavourable
Revelation Film Festival: Events	-\$ 3,330	Unfavourable
Access and Inclusion: Programmes - Access and Inclusion	-\$ 4,051	Unfavourable
Pride WA: Events	-\$ 15,000	Unfavourable

- \$152,234 favourable on Betty Park and Recreation Centre relating to various maintenance, cleaning and equipment costs.
- \$119,316 favourable timing variance on planned maintenance work for Litis soccer stadium and Leederville common area turf maintenance.
- \$50,720 favourable for Library Services due to a timing variance relating to Creative Communities COVID-19 Recovery Operating Initiatives.
- \$70,932 unfavourable for Parks and Environmental Services mostly due to higher labour costs.
- \$69,930 unfavourable for Public Halls mostly due to higher cleaning expenses due to increased hall usage.
- \$85,547 unfavourable for Parks Services Administration employee costs.
- A favourable variance of \$72,908 in **General Purpose Funding** due to:
 - \$50k timing variance on financial hardship waiver expenses,
 - \$12k timing variance of bank fees & charges, and;
 - \$10k timing variance of debt recovery costs.
- An unfavourable variance for **Transport** of \$203,417 mostly due to a timing variance in labour costs.

Expenditure by Nature or Type (on page 5) is favourable, attributed by an under-spend of \$2,028,741 (3.4%). The following items materially contributed to this position:

- There is an under-spend of \$2,116,856 mainly attributed to below **(Materials and Contracts)** for:
 - Policy and Places services – favourable amount of \$686,465 due to underspend in Operating initiatives and programmes and events. Refer to Table 1 above.
 - Waste Services – favourable amount of \$460,826 mainly due to underspend in contractors for waste collection \$381,011 and Waste Recycling collection cost \$267,025; partially offset by professional services paid for the Mindarie Regional Council governance and administration charge \$292,801 due to budget phasing.

- Information Technology – unfavourable due to timing variance in software license fees by \$157,419 due to prepayment of multi-year software licenses in the current year and contractors for Microsoft Teams calling implementation.
 - Beatty Park and Rec Centre – favourable amount of \$152,234 due to underspend in various maintenance, cleaning and equipment costs.
 - Stadium and Ovals – \$119,316 favourable timing variance on planned maintenance work for Litis soccer stadium and Leederville common area turf maintenance.
- There is an over-spend of \$290,436 of **(Employee costs)** mainly due to higher spend in Beatty Park labour due to additional fitness classes offset by higher revenue.
 - There is an under-spend in \$139,296 of **(Utility Charges)** mainly due to timing variances in electricity invoices for Engineering Design Services.

Surplus Position – Year End 2021/22

The surplus position brought forward to 2021/22 is \$6,125,327 as per the City's 2020/21 audited financials. The April closing position is \$16,185,156 reflecting a favourable position of \$7,372,056 compared to the April budget amount of \$8,813,100.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Program Report (Note 1 Page 1-4)

This statement of financial activity shows operating revenue and expenditure classified by Program

2. Statement of Comprehensive Income by Nature or Type Report (Note 2 Page 5)

This statement of Comprehensive Income shows operating revenue and expenditure classified by Nature or Type.

3. Net Current Funding Position (Note 3 Page 6)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 7-11)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 12 - 19)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 30 April 2022

5. Capital Expenditure and Funding Summary

	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,766,563	3,675,226	1,957,824	58.9%
Infrastructure Assets	7,383,795	4,721,351	3,430,014	53.5%
Plant and Equipment	2,258,056	483,500	546,445	75.8%
Furniture and Equipment	2,085,825	644,942	346,446	83.4%
Total	16,494,239	9,525,019	6,280,729	61.9%

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	9,142,833	8,023,405	3,899,984	57.3%
Cash Backed Reserves	2,985,748	815,934	818,241	72.6%
Capital Grant and Contribution	3,208,355	182,847	878,444	72.6%
Other (Disposals/Trade In)	1,157,303	502,833	684,060	40.9%
Total	16,494,239	9,525,019	6,280,729	61.9%

The full capital works program is listed in detail in Note 5 in **Attachment 1**.

6. Cash Backed Reserves (Note 6 Page 20)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The provisional balance at 30 April 2022 is \$12,498,438.

7. Rating Information (Note 7 Page 21 -32)

The notices for rates and charges levied for 2021/22 were issued on 22 July 2021. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	27 August 2021
Second Instalment	29 October 2021
Third Instalment	7 January 2022
Fourth Instalment	11 March 2022

Rates for 2021/22 were raised on 7 July 2021 after the adoption of the budget.

The outstanding rates debtors balance at 30 April 2022 was \$1,865,633, excluding deferred rates of \$104,040.

The outstanding rates percentage at 30 April 2022 was 4.53% compared to 5.34% for the similar period last year, noting rates in 2020/21 were raised in August 2020 as compared to July 2021 for the current financial year.

8. Receivables (Note 8 Page 23)

Total trade and other receivables at 30 April 2022 were \$2,581,655.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$998,128 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.

- \$218,261 relates to cash-in-lieu of car parking debtors. 3 out of 15 outstanding debtors are on a payment plan.

In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, on 8 April 2020, the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. This exemption is effective up to the earlier date of either: -

- a) 90 days after the date upon which the State of Emergency Declaration ceases to have effect or is revoked: or
- b) Midnight, 1 May 2023.

Currently this makes up of 94% (\$204,398) of cash-in-lieu debtors.

- Health licenses debtors are being followed up with final reminders. Thereafter, the debts will be sent to the debt collectors for further follow up.

9. Beatty Park Leisure Centre – Financial Position report (Note 9 Page 24-25)

As of 30 April 2022, the Centre's operating surplus position was \$679,904 (excluding depreciation) compared to the YTD budgeted deficit amount of \$83,076. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

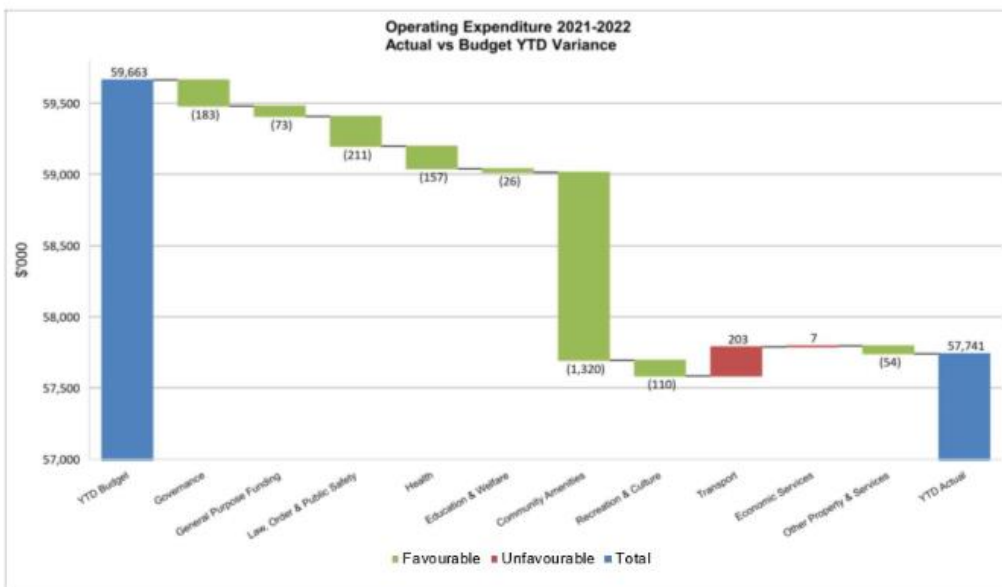
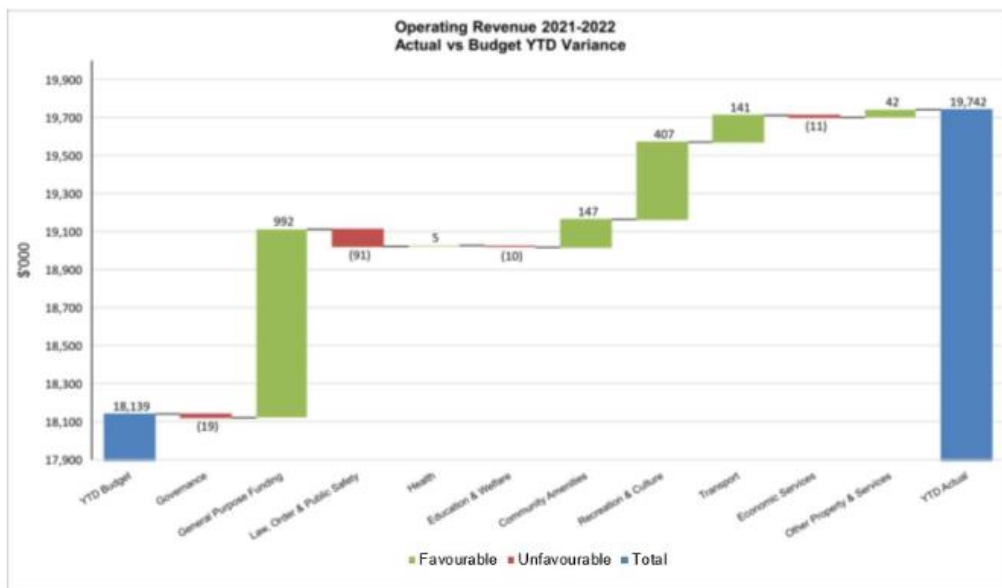
As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY PROGRAM
FOR THE PERIOD ENDED 30 APRIL 2022

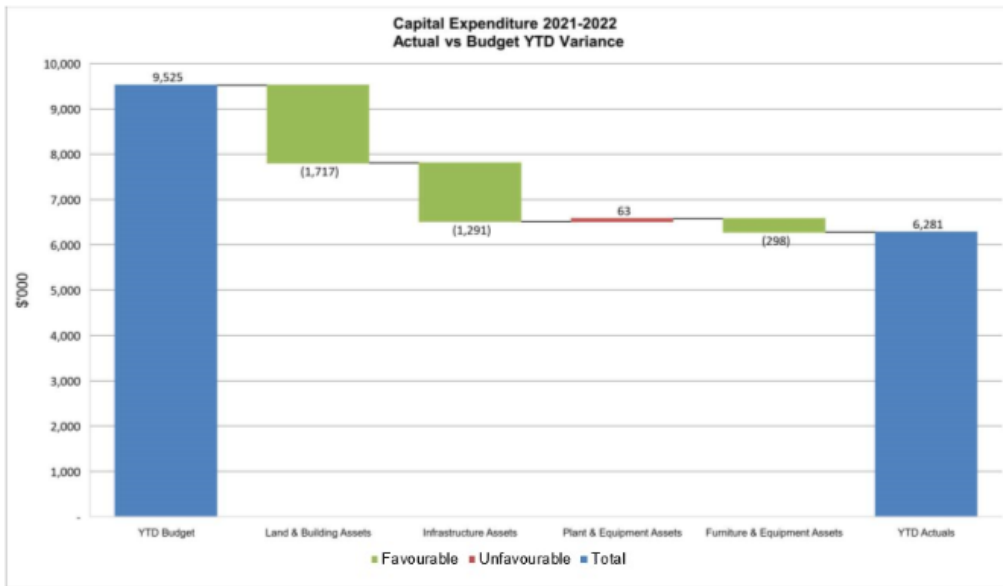


	Revised Budget 2021/22 \$	YTD Budget 30/04/2022 \$	YTD Actual 30/04/2022 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus/(Deficit)	6,125,327	6,125,327	6,125,327	(0)	0.0%
Revenue from operating activities					
Governance	73,250	70,331	51,696	(18,635)	(26.5%)
General Purpose Funding	1,473,759	1,238,922	2,230,626	991,704	80.0%
Law, Order and Public Safety	335,412	309,372	218,657	(90,715)	(29.3%)
Health	374,042	366,674	371,682	5,008	1.4%
Education and Welfare	139,918	121,720	111,907	(9,813)	(8.1%)
Community Amenities	822,390	595,077	741,952	146,875	24.7%
Recreation and Culture	9,404,756	7,882,981	8,290,165	407,184	5.2%
Transport	9,394,227	6,860,394	7,000,977	140,583	2.0%
Economic Services	267,425	223,469	212,141	(11,328)	(5.1%)
Other Property and Services	1,367,125	470,496	512,375	41,879	8.9%
	<u>23,652,304</u>	<u>18,139,436</u>	<u>19,742,178</u>	<u>1,602,742</u>	<u>8.8%</u>
Expenditure from operating activities					
Governance	(3,134,915)	(2,546,430)	(2,363,831)	182,599	(7.2%)
General Purpose Funding	(723,706)	(586,415)	(513,507)	72,908	(12.4%)
Law, Order and Public Safety	(4,752,404)	(3,833,694)	(3,623,053)	210,641	(5.5%)
Health	(1,779,253)	(1,462,946)	(1,305,553)	157,393	(10.8%)
Education and Welfare	(433,618)	(359,662)	(334,044)	25,618	(7.1%)
Community Amenities	(24,694,063)	(21,362,171)	(20,042,525)	1,319,646	(6.2%)
Recreation and Culture	(24,517,330)	(19,987,047)	(19,876,894)	110,153	(0.6%)
Transport	(8,791,734)	(7,334,426)	(7,537,843)	(203,417)	2.8%
Economic Services	(617,132)	(504,072)	(511,318)	(7,246)	1.4%
Other Property and Services	(1,981,445)	(1,686,203)	(1,632,135)	54,068	(3.2%)
	<u>(71,425,600)</u>	<u>(59,663,066)</u>	<u>(57,740,703)</u>	<u>1,922,363</u>	<u>(3.2%)</u>
Add Deferred Rates Adjustment	0	0	19,562	19,562	0.0%
Add Back Depreciation	11,774,828	9,878,426	9,819,201	(59,225)	(0.6%)
Adjust (Profit)/Loss on Asset Disposal	(1,890,054)	(256,722)	(16,008)	240,714	(93.8%)
Restricted Unspent Grant	0	0	0	0	0.0%
	<u>9,884,774</u>	<u>9,621,704</u>	<u>9,822,755</u>	<u>201,051</u>	<u>2.1%</u>
Amount attributable to operating activities	(37,888,522)	(31,901,926)	(28,175,770)	3,726,156	(11.7%)
Investing Activities					
Non-operating Grants, Subsidies and Contributions	3,208,355	251,153	1,510,117	1,258,964	501.3%
Purchase Property, Plant and Equipment	(9,308,732)	(4,820,457)	(2,850,715)	1,969,742	(40.9%)
Purchase Infrastructure Assets	(7,185,506)	(4,704,562)	(3,430,014)	1,274,548	(27.1%)
Proceeds from Joint Venture Operations	833,333	0	416,667	416,667	0.0%
Proceeds from Disposal of Assets	1,157,303	357,303	418,190	60,887	17.0%
Amount attributable to investing activities	(11,295,247)	(8,916,563)	(3,935,755)	4,980,808	(55.9%)
Financing Activities					
Proceeds from Self Supporting Loan	0	0	0	0	0.0%
Principal elements of finance lease payments	(92,839)	(92,840)	(92,839)	1	(0.0%)
Repayment of Debentures	(1,354,877)	(1,074,975)	(1,074,975)	0	0.0%
Proceeds from New Debentures	7,951,699	7,951,699	7,083,333	(868,366)	(10.9%)
Transfer to Reserves	(4,632,133)	(3,016,710)	(1,833,855)	1,182,855	(39.2%)
Transfer from Reserves	4,296,201	2,999,487	1,266,877	(1,732,610)	(57.8%)
Amount attributable to financing activities	6,168,051	6,766,661	5,348,541	(1,418,120)	(21.0%)
Surplus/(Deficit) before general rates	(36,890,392)	(27,926,501)	(20,637,657)	7,288,844	(26.1%)
Total amount raised from general rates	36,760,248	36,739,601	36,822,814	83,213	0.2%
Closing Funding Surplus/(Deficit)	(130,144)	8,813,100	16,185,156	7,372,056	83.6%

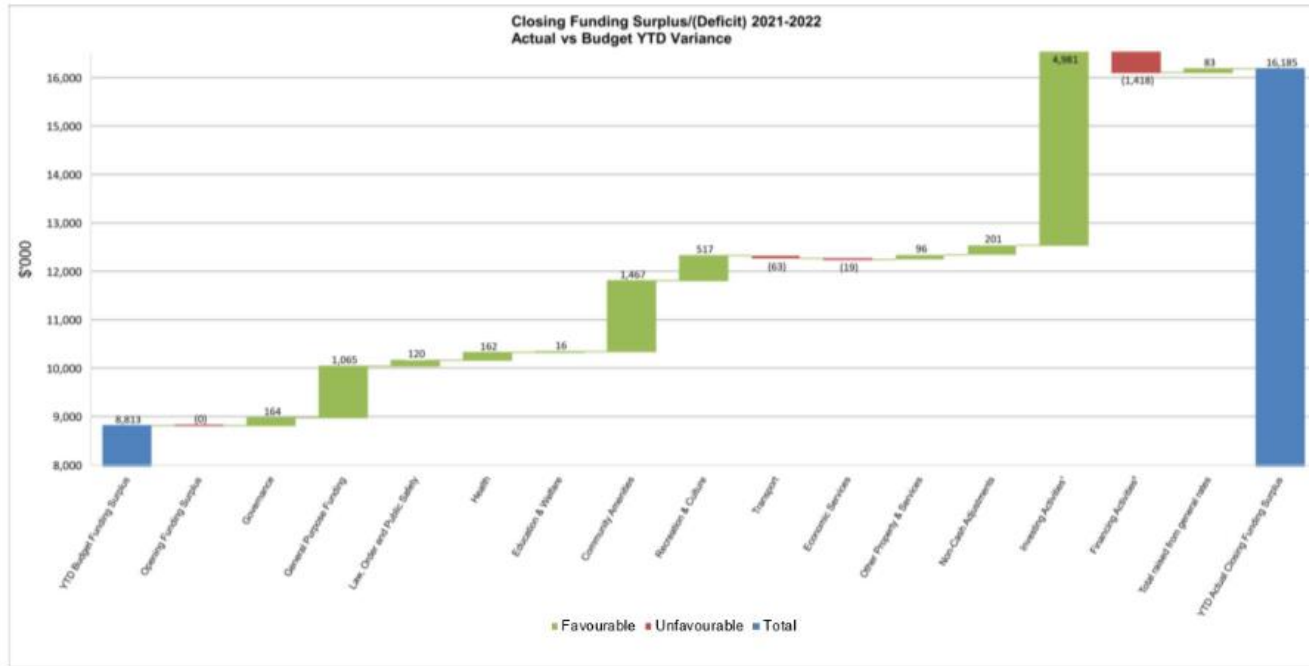
CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM - WATERFALL GRAPH
 AS AT 30 APR 2022



CITY OF VINCENT
 NOTE 1 - CAPITAL EXPENDITURE PROGRAM
 WATERFALL GRAPH
 AS AT 30 APR 2022



CITY OF VINCENT
 NOTE 1 - CLOSING FUNDING SURPLUS/(DEFICIT)
 BY PROGRAM - WATERFALL GRAPH
 AS AT APR 2022



- ¹ Investing Activities includes the following:
- Non-operating Grants, Subsidies and Contributions
 - Purchase Property, Plant and Equipment
 - Purchase Infrastructure Assets
 - Proceeds from Joint Venture Operations
 - Proceeds from Disposal of Assets

- ² Financing Activities include the following:
- Proceeds from Self Supporting Loan
 - Principal elements of finance lease payments
 - Repayment of Debentures
 - Proceeds from New Debentures
 - Transfer to Reserves
 - Transfer from Reserves

CITY OF VINCENT
 NOTE 2 - STATEMENT OF COMPREHENSIVE INCOME
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 30 APRIL 2022



	Revised Budget 2021/22 \$	YTD Budget 30/04/2022 \$	YTD Actual 30/04/2022 \$	YTD Variance \$	YTD Variance %
Revenue					
Rates	36,760,248	36,739,601	36,822,814	83,213	0.2%
Operating Grants, Subsidies and Contributions	938,940	721,141	1,708,187	987,046	136.9%
Fees and Charges	19,110,151	15,714,115	16,376,726	662,611	4.2%
Interest Earnings	518,000	475,562	432,783	(42,779)	(9.0%)
Other Revenue	1,189,937	966,674	1,096,889	130,215	13.5%
	<u>58,517,276</u>	<u>54,617,093</u>	<u>56,437,399</u>	<u>1,820,306</u>	<u>3.3%</u>
Expenses					
Employee Costs	(26,990,488)	(22,154,337)	(22,444,773)	(290,436)	1.3%
Materials and Contracts	(27,641,604)	(23,671,421)	(21,554,565)	2,116,856	(8.9%)
Utility Charges	(1,764,610)	(1,452,925)	(1,313,629)	139,296	(9.6%)
Depreciation on Non-Current Assets	(11,774,828)	(9,878,426)	(9,819,201)	59,225	(0.6%)
Interest Expenses	(529,502)	(410,542)	(410,542)	0	0.0%
Insurance Expenses	(578,536)	(477,065)	(488,280)	(11,215)	2.4%
Other Expenditure	(2,140,810)	(1,613,128)	(1,598,113)	15,015	(0.9%)
	<u>(71,420,378)</u>	<u>(59,657,844)</u>	<u>(57,629,103)</u>	<u>2,028,741</u>	<u>(3.4%)</u>
	<u>(12,903,102)</u>	<u>(5,040,751)</u>	<u>(1,191,704)</u>	<u>3,849,047</u>	<u>(76.4%)</u>
Non-operating Grants, Subsidies and Contributions	3,208,355	251,153	1,510,117	1,258,964	501.3%
Profit on Disposal of Assets	1,061,943	261,944	127,591	(134,353)	(51.3%)
Loss on Disposal of Assets	(5,222)	(5,222)	(111,583)	(106,361)	2,036.8%
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	0	0	0	0.0%
	<u>5,098,409</u>	<u>507,875</u>	<u>1,526,042</u>	<u>1,018,167</u>	<u>200.5%</u>
Net result	(7,804,693)	(4,532,876)	334,338	4,867,214	(107.4%)
Other comprehensive income					
Total comprehensive income	(7,804,693)	(4,532,876)	334,338	4,867,214	(107.4%)

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 3 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 30 APRIL 2022



	Note	YTD Actual 30/04/2022	FY Actual 30/06/2021
		\$	\$
Current Assets			
Cash Unrestricted		19,552,793	13,925,562
Cash Restricted		12,499,557	11,931,460
Investments		11,000	11,000
Receivables - Rates	7	1,865,633	1,512,805
Receivables - Other	8	2,581,656	3,095,861
Inventories		188,444	195,581
		<u>36,699,084</u>	<u>30,672,270</u>
Less: Current Liabilities			
Payables		(5,851,922)	(10,204,902)
Provisions - employee		(4,877,526)	(4,859,725)
		<u>(10,729,448)</u>	<u>(15,064,627)</u>
Unadjusted Net Current Assets		25,969,636	15,607,642
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(12,498,440)	(11,931,460)
Less: Shares transferred from non current asset		(11,000)	(11,000)
Add: Current portion of long term borrowings		1,217,784	930,732
Add: Infringement Debtors transferred to non current asset		1,436,572	1,436,572
Add: Current portion of long term finance lease liabilities		70,602	92,839
		<u>(9,784,480)</u>	<u>(9,482,316)</u>
Adjusted Net Current Assets		16,185,156	6,125,326

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
Chief Executive Office						
01000 - Chief Executive Officer						
Expenditure						
Materials and Contracts	150,200	63,637	73,608	(9,971)	(5.7%)	Budget phasing variance in relation to operating initiatives.
Expenditure Total	6	5	0	5	100.0%	
01000 - Chief Executive Officer Total	6	5	0	5	100.0%	
01005 - Members Of Council						
Expenditure						
Expenditure Total	607,476	524,000	487,890	36,110	6.9%	
01005 - Members Of Council Total	607,476	524,000	487,890	36,110	6.9%	
01015 - Human Resource						
Income						
Reimbursements	(50,000)	(50,001)	(13,900)	(36,099)	72.2%	Timing variance on centrelink parental leave payments.
Income Total	(50,000)	(50,001)	(13,900)	(36,099)	72.2%	
Expenditure						
Employee Costs	1,137,897	926,778	963,924	262,852	26.4%	-\$168k favourable variance in salaries mainly due to budget phasing -\$54k timing variance on paid parental leave. -\$32k timing variance on centrelink leave payments.
Other Employee Costs	139,600	122,059	74,547	47,512	38.9%	-\$15k timing variance on Wellness & CHSS initiatives. -\$11k timing variance on staff training costs. -\$8k favourable variance from external recruitment. -\$7k timing variance from Awards and Recognitions. - Other variances are individually immaterial.
Expenditure Total	56,000	50,001	13,906	36,095	72.2%	
01015 - Human Resource Total	0	0	0	0	0.0%	
01020 - Information Technology						
Expenditure						
Materials and Contracts	1,597,125	1,337,600	1,495,019	(157,419)	(11.8%)	-\$149k variance is from multi year software licences prepayment paid in current year, to be adjusted end of the year. -\$54k unfavourable variance is from special consulting services. - This is partially offset by \$31k phasing variance from Telephone & Internet Expenses.
Expenditure Total	0	0	(1)	0	0.0%	
01020 - Information Technology Total	0	0	(1)	0	0.0%	
01025 - Records Management						
Income						
Income Total	(16,300)	(13,580)	(19,668)	6,088	(44.8%)	
Expenditure						
Expenditure Total	16,300	13,580	19,668	(6,088)	(44.8%)	
01025 - Records Management Total	0	0	0	0	0.0%	
01030 - Sustainability and Environment						
Expenditure						
Materials and Contracts	97,719	74,719	41,742	32,977	44.1%	-\$10k timing variance from Beatty Park & City facilities energy feasibility study -\$11k timing variance from Promotion of Environment Sustain Design. -\$8k timing variance from operating initiative Solar PV-RFQ.
Expenditure Total	443,537	356,355	302,707	53,648	15.1%	
01030 - Sustainability and Environment Total	443,537	356,355	302,707	53,648	15.1%	
Chief Executive Office Total	1,651,019	880,360	790,596	89,762	10.2%	
Community and Business Services						
01035 - Director Community and Business Services						
Expenditure						
Employee Costs	307,657	250,942	282,715	(31,773)	(12.7%)	\$21k Salaries to be re-allocated due to misreading. To be reallocated next month.
Expenditure Total	0	0	0	0	0.0%	
01035 - Director Community and Business Services Total	0	0	0	0	0.0%	
01040 - Customer Services Centre						
Expenditure						
Employee Costs	695,430	559,140	454,632	104,508	18.7%	\$102k favourable variance as less casual staff were required. The excess budget will be used for the marketing team.
Materials and Contracts	16,300	13,650	25,145	(11,656)	(85.2%)	\$8k unfavourable variance from higher Telephone & Internet Expenses.
Expenditure Total	0	0	0	(0)	100.0%	
01040 - Customer Services Centre Total	0	0	0	(0)	100.0%	
01045 - Mindarie and Tamala Park						
Income						
Income Total	(161,000)	(117,845)	(139,955)	22,110	(18.8%)	
Expenditure						
Expenditure Total	32,000	32,000	46,023	(14,023)	(43.8%)	
01045 - Mindarie and Tamala Park Total	(129,000)	(85,845)	(93,932)	8,087	(9.4%)	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
01050 - Rates						
Income						
Fees and Charges	(265,000)	(248,290)	(280,739)	32,449	(13.1%)	\$39k increase from Rates Search/ Certificate Fees. This is partially offset from \$7k reduction from Administration Fees.
Income Total	(37,353,248)	(37,296,963)	(37,417,860)	120,776	(0.3%)	
Expenditure						
Materials and Contracts	281,450	223,600	140,266	83,334	37.3%	- \$50k timing variance on financial hardship waiver expenses. - \$12k timing variance of bank fees & charges. - \$12k timing variance of debt recovery costs - Other variances are individually immaterial.
Expenditure Total	723,706	636,415	511,507	74,903	12.8%	
01050 - Rates Total	(36,629,542)	(36,710,488)	(36,956,173)	195,684	(0.5%)	
01055 - Insurance and General Purpose						
Income						
Grants and Subsidies	(622,759)	(467,070)	(1,477,010)	1,009,940	(216.2%)	Payment in advance from \$675k Federal Grant and \$334k Local Road Grant received in April-22 to help local governments to manage cumulative impacts of the floods and Covid-19 pandemic.
Interest Earnings	(200,000)	(176,550)	(121,357)	(55,193)	31.3%	Interest earnings from reserves lower than budgeted due to lower interest rates.
Reimbursements	(75,000)	(81,453)	(223,048)	141,595	(173.8%)	Higher Workers Compensation claims than budgeted.
Income Total	(955,759)	(763,073)	(1,858,609)	1,095,736	(143.6%)	
Expenditure						
Expenditure Total	(2,491)	(6,371)	7,978	(14,349)	225.2%	
01055 - Insurance and General Purpose Total	(958,160)	(768,444)	(1,850,631)	1,081,385	(140.5%)	
01060 - Financial Services						
Income						
Income Total	(1,000)	(994)	12	(1,006)	101.2%	
Expenditure						
Materials and Contracts	175,950	69,848	141,909	(72,061)	(103.2%)	\$72k budget phasing variance relating to audit fees.
Expenditure Total	1,000	994	(11)	1,006	101.2%	
01060 - Financial Services Total	0	0	1	0	100.0%	
01065 - Rec Centre / Beatty Park						
Income						
Income Total	(7,123,247)	(5,982,389)	(6,369,037)	386,649	(6.5%)	
Expenditure						
Materials and Contracts	1,465,370	1,280,571	1,128,337	152,234	11.9%	- \$69k timing variance on cleaning for the Beatty Park. - \$34k timing variance on painting for the Beatty Park. - \$28k timing variance on stock purchases for retail operations. - \$12k timing variance on furniture & equipment purchased for Health & Fitness. - \$11k timing variance on reactive maintenance for the Beatty Park Building. - \$13k timing variance on air-condition maintenance for the Beatty Park. - \$11k timing variance of office expenses relate to advertising & displays/ promotions. - \$22k timing variance from professional services for Beatty Park General Operations. - (\$25k) unfavourable variance on professional services for Group Fitness to cater for demand from high membership and attendance numbers. - (\$41k) budget phasing variance on Beatty Park building maintenance. - Other variances are individually immaterial.
Utilities	420,000	350,000	307,941	42,059	12.0%	- For a detailed breakdown of the different service lines, please refer to the Beatty Park report - \$22k timing variance from electricity, \$12k timing variance from gas and \$6k timing variance from water expenses
Expenditure Total	8,637,341	6,690,425	6,646,251	53,174	0.3%	
01065 - Rec Centre / Beatty Park Total	914,094	717,036	277,214	439,823	61.3%	
01070 - Marketing and Communication						
Income						
Grants and Subsidies	0	0	0	0	0	
Income Total	0	0	0	0	0	
Expenditure						
Employee Costs	686,953	550,150	630,257	(70,107)	(12.5%)	Excess budget from Customer Service will be used to fund the overspend in Marketing.
Materials and Contracts	274,500	217,090	148,378	68,712	31.7%	- \$19k timing variance on Town Centre Activation. - \$36k timing variance relating to Civic Functions. - \$13k timing variance relating to other licence fees expense.
Other Expenditure	90,200	83,170	51,138	32,032	38.5%	- \$22k timing variance from Public Relations. - \$9k timing variance relates to Website Maintenance
Expenditure Total	1,397,147	1,137,442	1,092,137	45,306	4.0%	
01070 - Marketing and Communication Total	1,397,147	1,137,442	1,092,137	45,306	4.0%	
01075 - Art & Culture						
Expenditure						
Expenditure Total	30,000	25,000	26,676	(1,676)	(6.7%)	
01075 - Art & Culture Total	30,000	25,000	26,676	(1,676)	(6.7%)	
01080 - Community Partnership						
Income						

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
Income Total	(11,225)	(8,940)	(4,517)	(4,423)	49.5%	
Expenditure						
Employee Costs	482,257	393,434	321,344	72,090	18.3%	Favourable variance due to vacant positions that were in the process of being filled. Excess budget will be used to hire additional staff.
Materials and Contracts	298,100	257,970	197,950	60,020	23.3%	Timing variance of operating initiatives and programs and events.
Other Expenditure	115,000	95,830	32,864	62,966	65.7%	Timing variance relating to donations/sponsorships.
Expenditure Total	1,138,513	942,450	741,034	201,416	21.4%	
01000 - Community Partnership Total	1,127,288	933,510	736,517	196,993	21.1%	
01005 - Library Services						
Income						
Income Total	(42,140)	(40,260)	(48,929)	8,669	(21.5%)	
Expenditure						
Materials and Contracts	119,540	93,334	55,041	38,293	41.0%	- \$15k timing variance relating to Creative Communities COVID-19 Recovery Operating Initiative. - Other variances are individually immaterial.
Expenditure Total	1,438,892	1,164,252	1,143,765	20,488	1.3%	
01005 - Library Services Total	1,396,752	1,123,992	1,094,826	29,167	2.6%	
01000 - Senior and Disability services						
Income						
Income Total	(6,000)	(5,000)	(1,990)	(3,010)	60.2%	
Expenditure						
Expenditure Total	60,450	33,760	32,607	1,153	3.4%	
01000 - Senior and Disability services Total	44,450	28,760	30,617	(1,857)	(6.5%)	
01005 - Loftus Community Centre						
Income						
Income Total	(96,000)	(49,990)	(54,481)	4,481	(9.0%)	
Expenditure						
Expenditure Total	38,100	31,550	18,529	13,021	41.3%	
01005 - Loftus Community Centre Total	(21,900)	(18,440)	(36,952)	17,512	(65.0%)	
01205 - Community Partnership Administration						
Expenditure						
Expenditure Total	0	0	2,062	(2,062)	100.0%	
01205 - Community Partnership Administration Total	0	0	2,062	(2,062)	100.0%	
Community and Business Services Total	(32,828,871)	(33,618,477)	(35,626,838)	2,008,365	(8.0%)	
Infrastructure and Environment						
01135 - Director Infrastructure and Environment						
Expenditure						
Expenditure Total	0	0	1	(0)	100.0%	
01135 - Director Infrastructure and Environment Total	0	0	1	(0)	100.0%	
01140 - Ranger Services/Administration						
Income						
Income Total	(5,300)	(4,464)	372	(4,836)	108.3%	
Expenditure						
Materials and Contracts	347,500	261,056	161,158	99,898	38.3%	\$112k budget phasing from software license fees and \$11k furniture and equipment purchases, partially offset by higher expenditure relating to legal fees and Constable Care.
Other Expenditure	85,500	68,898	35,830	32,857	47.8%	- \$31k timing variance from the CCTV maintenance. - Other variances are individually immaterial.
Expenditure Total	5,300	4,464	(372)	4,836	108.3%	
01140 - Ranger Services/Administration Total	0	0	0	0	100.0%	
01145 - Animal Control / Dog Pound						
Income						
Income Total	(98,250)	(87,273)	(80,361)	(6,913)	7.9%	
Expenditure						
Expenditure Total	308,421	248,552	241,803	6,750	2.7%	
01145 - Animal Control / Dog Pound Total	210,171	161,279	161,442	(163)	(0.1%)	
01150 - Local Laws and Abandoned Vehicles						
Income						
Fees and Charges	(171,550)	(165,853)	(125,214)	(40,439)	24.4%	\$50k reduction of revenue from Work Zones Licences and Permits, this is partially offset by \$13k increased revenue from Infringements Fines & Penalties.
Income Total	(171,550)	(165,853)	(125,214)	(40,439)	24.4%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
Expenditure						
Expenditure Total	834,259	673,126	641,215	31,911	4.7%	
01150 - Local Laws and Abandoned Vehicles Total	662,709	507,473	516,001	(8,529)	(1.7%)	
01155 - Community and Safety						
Income						
Grants and Subsidies	(50,000)	(41,870)	0	(41,870)	100.0%	Timing variance in relation to grant income.
Income Total	(50,000)	(41,670)	0	(41,670)	100.0%	
Expenditure						
Materials and Contracts	82,550	63,467	4,203	59,264	93.4%	Timing variance in relation to invoicing for material and contracts purchases from Moongar Outreach Service and Safer Vincent Initiatives.
Expenditure Total	162,618	128,442	83,935	44,506	34.7%	
01155 - Community and Safety Total	112,618	86,772	83,935	2,838	3.3%	
01160 - Infringement and Inspectorial Control						
Income						
Income Total	(2,784,637)	(2,334,374)	(2,137,821)	(196,552)	8.4%	
Expenditure						
Other Expenditure	181,500	150,549	185,007	(34,548)	(22.9%)	- \$20k Budget phasing variance in relation to Fine Lodgment Fees. - \$14k unfavourable variance due to an increase in Inspectorial Control - T18e Search fees.
Expenditure Total	4,526,995	3,743,539	3,769,116	34,423	0.9%	
01160 - Infringement and Inspectorial Control Total	1,736,458	1,408,165	1,571,295	(162,130)	(11.5%)	
01165 - Car Parks and Kerbside Parking						
Income						
Income Total	(5,605,691)	(4,526,020)	(4,863,165)	337,135	(7.4%)	
Expenditure						
Employee Costs	100,100	83,470	52,360	31,110	37.3%	- \$12.5k timing variance on labour cost of reactive maintenance for Frim Court Car Park. - \$8k timing variance on labour cost of reactive maintenance for The Avenue Car Park. - Other variances are individually immaterial.
Expenditure Total	1,396,352	1,165,235	1,101,025	64,211	5.5%	
01165 - Car Parks and Kerbside Parking Total	(4,413,339)	(3,386,785)	(3,762,130)	401,346	(11.9%)	
01170 - Engineering Design Services						
Income						
Fees and Charges	(62,000)	(60,000)	(38,182)	(20,818)	34.7%	Timing variance relates to advertising fees income from bus shelters.
Income Total	(114,980)	(61,288)	(38,702)	(21,586)	35.2%	
Expenditure						
Materials and Contracts	364,500	318,025	244,559	73,466	23.1%	- \$24k timing variance from street lighting maintenance. - \$17k timing variance from Travel Smart Programs. - \$15k timing variance from Building Condition Surveys. - \$10k timing variance from Traffic Surveys. - All other variances are individually immaterial.
Other Employee Costs	38,855	31,008	118,799	(87,790)	(283.1%)	Agency labour costs incurred in relation to filling a vacant position.
Utilities	761,500	634,358	521,957	112,401	17.7%	Timing variance from electricity costs.
Expenditure Total	2,505,769	2,060,249	1,959,984	100,856	4.9%	
01170 - Engineering Design Services Total	2,391,269	1,998,961	1,919,892	79,070	4.0%	
01175 - City Buildings						
Income						
Income Total	(2,000)	(1,692)	(1,211)	(482)	28.5%	
Expenditure						
Employee Costs	391,687	318,900	285,549	33,251	10.4%	Favourable variance due to the agency labour costs budget currently used to pay for the vacant position.
Expenditure Total	594,096	482,659	453,218	28,840	6.0%	
01175 - City Buildings Total	592,096	480,967	452,007	28,359	5.9%	
01180 - Roads and Public Works Admin						
Income						
Income Total	(58,000)	(38,718)	(38,430)	711	(1.8%)	
Expenditure						
Expenditure Total	1,138,921	924,351	945,938	(21,587)	(2.3%)	
01180 - Roads and Public Works Admin Total	1,080,921	885,633	906,508	(20,876)	(2.4%)	
01185 - Parks and Environmental Services						
Income						
Income Total	(90,157)	(68,441)	(81,983)	12,542	(18.1%)	
Expenditure						
Expenditure Total	6,713,321	5,558,004	5,628,936	(70,932)	(1.3%)	
01185 - Parks and Environmental Services Total	6,623,164	5,489,563	5,546,953	(58,369)	(1.1%)	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
01190 - Waste Services						
Income						
Other Revenues	(31,181)	(830)	(37,910)	37,080	(4,467.4%)	Higher than expected revenue received from Micro Business Waste Recycling Services which has been adjusted in the MYBR, variance is due to the budget phasing.
Income Total	(166,881)	(133,240)	(157,227)	23,988	(18.0%)	
Expenditure						
Expenditure Total	15,632,077	13,970,558	13,965,835	464,723	2.9%	
01190 - Waste Services Total	15,465,196	13,837,318	13,468,608	428,709	3.1%	
01195 - Works Depot						
Income						
Income Total	(1,000)	(804)	(1,065)	261	(32.5%)	
Expenditure						
Materials and Contracts	46,000	29,000	5,712	23,288	80.3%	\$24k lower Covid related expenses.
Expenditure Total	1,000	804	1,065	(261)	(32.5%)	
01195 - Works Depot Total	0	0	0	(8)	100.0%	
01200 - Plant Operating						
Expenditure						
Expenditure Total	548,546	521,462	325,329	196,132	37.6%	
01200 - Plant Operating Total	548,546	521,462	325,329	196,132	37.6%	
01215 - Public Works						
Expenditure						
Employee Costs	1,364,500	1,211,578	1,011,595	199,982	16.5%	- Employee costs are favourable from street sweeping/ cleaning, road maintenance, footpath maintenance and graffiti management - vandalism due to budget phasing. - All other variances are individually immaterial.
Expenditure Total	6,173,844	5,086,762	5,254,746	(168,043)	(3.3%)	
01215 - Public Works Total	6,173,844	5,086,762	5,254,746	(168,043)	(3.3%)	
01220 - Child Care and Play Groups						
Income						
Income Total	(78,342)	(68,775)	(70,731)	955	(1.4%)	
Expenditure						
Materials and Contracts	40,025	39,776	9,377	30,399	76.4%	Materials and contracts expenses for North Perth Playground are favourable due to budget phasing.
Expenditure Total	142,719	125,076	96,222	26,854	21.5%	
01220 - Child Care and Play Groups Total	63,377	55,301	27,491	27,809	50.3%	
01225 - Stadium and Ovals						
Income						
Income Total	(193,786)	(166,814)	(166,440)	(375)	0.2%	
Expenditure						
Materials and Contracts	258,500	240,950	121,634	119,316	49.5%	- \$95k timing variance on planned maintenance work for Libs Soccer Stadium. - \$31k timing variance on Leedsville common area turf maintenance
Expenditure Total	781,079	665,765	566,420	99,336	14.9%	
01225 - Stadium and Ovals Total	587,293	498,941	399,980	98,961	19.8%	
01230 - Public Halls						
Income						
Income Total	(176,651)	(137,898)	(158,577)	20,679	(15.0%)	
Expenditure						
Materials and Contracts	125,050	114,516	181,290	(56,774)	(58.3%)	Maintenance expenses are unfavourable due to higher cleaning expenses.
Expenditure Total	401,897	345,568	412,868	(67,322)	(19.5%)	
01230 - Public Halls Total	225,046	207,670	254,311	(46,642)	(22.5%)	
01235 - Community and Welfare Centre						
Income						
Income Total	(48,138)	(40,597)	(38,186)	(1,321)	3.3%	
Expenditure						
Expenditure Total	240,448	200,826	203,215	(2,389)	(1.2%)	
01235 - Community and Welfare Centre Total	192,311	160,319	164,029	(3,710)	(2.3%)	
01240 - Sporting Clubs Buildings						
Income						
Income Total	(148,682)	(129,138)	(198,233)	9,095	(7.0%)	
Expenditure						

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
Expenditure Total	950,883	778,881	810,428	(31,546)	(4.1%)	
01240 - Sporting Clubs Buildings Total	802,301	649,743	672,195	(22,451)	(3.5%)	
01245 - Reserves Pavilions and Facilities						
Income						
Income Total	(19,789)	(16,741)	(24,962)	8,221	(49.1%)	
Expenditure						
Expenditure Total	650,266	586,134	569,683	16,446	2.8%	
01245 - Reserves Pavilions and Facilities Total	630,558	569,393	544,726	24,667	4.3%	
01250 - Health Clinics						
Income						
Income Total	(29,722)	(28,480)	(30,628)	1,147	(3.9%)	
Expenditure						
Materials and Contracts	80,500	76,850	18,255	58,585	76.2%	Favourable due to general maintenance budget phasing for North Perth Dental Clinic Maintenance expenses
Expenditure Total	155,439	141,200	84,205	56,996	40.4%	
01250 - Health Clinics Total	125,717	111,720	53,577	58,143	52.0%	
01255 - Road Reserves						
Expenditure						
Employee Costs	97,200	80,940	106,407	(24,467)	(30.2%)	\$13k to be re-allocated next month due to miscoding errors.
Expenditure Total	144,150	119,860	133,213	(13,352)	(11.1%)	
01255 - Road Reserves Total	144,150	119,860	133,213	(13,352)	(11.1%)	
01265 - Operational Buildings						
Income						
Reimbursements	(535,624)	(446,548)	(394,679)	(51,869)	11.6%	Unfavourable variances are due to reimbursement of recap expenses, \$14k DLGSC - Operations, \$23k Belgrave Leisure Centre - Operations & \$14k WA Gymnastics - Operations
Income Total	(1,524,022)	(1,287,598)	(1,239,567)	(28,031)	2.2%	
Expenditure						
Employee Costs	7,000	6,170	63,223	(57,053)	(84.7%)	\$33k unfavourable variance from temporary staff expenditure for Civic Centre building maintenance to be reallocated.
Utilities	138,300	113,610	90,305	23,304	20.5%	\$25k unfavourable variance from labour expenditure of Civic Centre Building maintenance.
Expenditure Total	2,206,469	1,495,959	1,365,193	134,796	9.0%	Timing variance from electricity costs for the Civic Centre Building
01265 - Operational Buildings Total	682,447	232,311	125,886	166,724	45.9%	
01270 - Depot Buildings						
Expenditure						
Materials and Contracts	48,500	38,427	109,477	(55,050)	(169.3%)	Maintenance expenses are unfavourable due to an increase in cleaning, plumbing and general building maintenance.
Expenditure Total	0	0	1	(0)	100.0%	
01270 - Depot Buildings Total	0	0	1	(0)	100.0%	
01275 - Parks Services Administration						
Income						
Income Total	(2,880)	(2,336)	(2,227)	(169)	4.7%	
Expenditure						
Materials and Contracts	70,500	47,080	15,383	31,897	87.3%	Timing variance relates to consultants fees.
Expenditure Total	1,712,894	1,348,271	1,635,067	(285,796)	(21.2%)	
01275 - Parks Services Administration Total	1,710,014	1,346,935	1,632,840	(285,904)	(21.2%)	
01280 - Recoverable Works						
Income						
Income Total	(32,660)	(25,550)	(42,525)	16,975	(66.4%)	
Expenditure						
Expenditure Total	32,655	25,550	28,193	(2,842)	(10.3%)	
01280 - Recoverable Works Total	(5)	0	(14,332)	14,332	100.0%	
Infrastructure and Environment Total	36,346,842	31,055,703	30,378,804	678,899	2.2%	
Strategy and Development						
01010 - Corporate Strategy and Governance						
Income						
Income Total	(200)	0	(400)	400	100.0%	
Expenditure						
Materials and Contracts	186,450	106,997	46,436	60,561	56.6%	Favourable due to budget phasing from audit fees and consultant fees.
Expenditure Total	961,916	738,839	675,603	63,235	8.6%	
01010 - Corporate Strategy and Governance Total	961,716	738,839	675,203	63,835	8.6%	

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 30 APRIL 2022



	Revised Budget 2021/22	YTD Budget 30/04/2022	YTD Actual 30/04/2022	YTD Variance	% Variance	Variance Commentary
01105 - Director Strategy and Development						
Expenditure						
Expenditure Total	0	0	1	0	100.0%	
01105 - Director Strategy and Development Total	0	0	1	0	100.0%	
01110 - Development and Design						
Income						
Contributions	(61,306)	(61,088)	(60,982)	24,904	(40.8%)	\$25k additional revenue received as part of the percentage for public art contributions.
Fees and Charges	(427,847)	(293,026)	(433,601)	140,575	(48.0%)	-\$125k budget phasing variance from development application fees. -\$11k increased revenue received from development application panel fees. - Other variances individually immaterial.
Income Total	(489,155)	(354,114)	(519,583)	165,479	(46.7%)	
Expenditure						
Materials and Contracts	149,350	139,800	59,946	80,854	57.8%	-\$50k timing variance from legal fees. -\$20k timing variance from consultant fees. - Others variances are individually immaterial.
Expenditure Total	1,944,833	1,624,983	1,538,483	66,420	4.1%	
01110 - Development and Design Total	1,455,738	1,250,789	1,018,890	231,889	18.5%	
01115 - Health Admin and Food Control						
Income						
Income Total	(344,320)	(337,194)	(341,055)	3,861	(1.1%)	
Expenditure						
Materials and Contracts	104,337	83,578	29,135	54,443	65.1%	-\$33k favourable timing variance on public health plan and health promotion programs. -\$8k favourable timing variance from syringe disposal strategy expenditure - Other variances are individually immaterial.
Expenditure Total	1,623,814	1,321,746	1,221,348	160,397	7.6%	
01115 - Health Admin and Food Control Total	1,279,494	984,552	880,293	164,258	10.6%	
01120 - Compliance Services						
Income						
Fees and Charges	(26,000)	(21,164)	7,205	(28,369)	134.0%	\$25k credit note applied to reverse out previous year infringements as per Perth Magistrate Court.
Income Total	(26,000)	(22,851)	4,862	(27,713)	121.3%	
Expenditure						
Materials and Contracts	55,100	45,820	19,382	26,528	57.8%	\$24k favourable timing variance in relation to legal fees.
Expenditure Total	786,401	641,665	611,049	30,615	4.8%	
01120 - Compliance Services Total	756,401	618,814	615,911	2,902	0.5%	
01125 - Building Control and License						
Income						
Income Total	(263,180)	(218,630)	(199,142)	(19,488)	8.9%	
Expenditure						
Expenditure Total	617,132	594,072	511,318	(7,246)	(1.4%)	
01125 - Building Control and License Total	354,032	285,442	312,176	(26,735)	(9.4%)	
01130 - Policy and Place Services						
Income						
Income Total	(5,125)	(4,855)	(13,267)	8,412	(173.3%)	
Expenditure						
Materials and Contracts	1,175,372	930,058	243,634	686,465	73.8%	Timing variance of works relating operating initiatives and programs.
Expenditure Total	3,529,756	2,849,584	2,159,908	889,675	24.2%	
01130 - Policy and Place Services Total	3,524,631	2,844,729	2,146,641	698,087	24.5%	
Strategy and Development Total	8,334,012	6,723,165	5,649,115	1,074,046	16.0%	
Total	12,903,102	5,040,751	1,191,677	3,849,072		

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
LAND & BUILDING ASSETS								
ADMIN CENTRE								
Air Conditioning & HVAC Renewal - Admin Building HVAC	102,199	102,199	102,849	650	1%	200		Works completed.
BEATTY PARK LEISURE CENTRE								
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	1,034,391	1,034,391	925,116	(109,275)	(11%)	346,650		Slides now installed, awaiting final invoices.
Beatty Park Leisure Centre – Concourse Tiling	99,738	99,738	90,325	(9,413)	(9%)	0		Works Complete.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	350,000	350,000	68,670	(281,330)	(80%)	16,900		Procurement phase.
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	250,000	250,000	28,230	(221,770)	(89%)	800		Procurement phase.
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changeroom	100,000	100,000	0	(100,000)	(100%)	0		Design stage.
LIBRARY								
Upgrade Library counter to enhance customer service delivery	48,500	0	1,840	1,840	100%	1,170		Project at design and quote stage.
VINCENT COMMUNITY CENTRE								
Vincent Community Centre – Air Conditioning & HVAC Renewal	40,000	40,000	42,733	2,733	7%	0		Project Completed.
DEPARTMENT OF SPORTS AND RECREATION								
DLGSC LED lighting upgrade/renewal	225,000	0	4,950	4,950	100%	0		Works at planning stage, meetings with Dept of Sports. Might get carried forward.
DLGSC Air Conditioning & HVAC Renewal	132,450	85,000	7,450	(77,550)	(91%)	750		Multi year project. Balance (\$117k) to be carried forward to FY2022-23.
DLGSC renewal/upgrade-Lease obligation	80,000	80,000	51,712	(28,288)	(35%)	30,611		Awaiting instructions from client.
MISCELLANEOUS								
Infrastructure Works - Litis Stadium	120,273	1,000	6,545	5,545	555%	13,728		Multi Year Project. Decision on grant pending. \$2.8m to be carried forward in anticipation of construction in FY2022-23. In procurement phase.
413 Bulwer Street, West Perth - Repair of shed (Volleyball WA)	50,000	50,000	32,530	(17,470)	(35%)	0		Works completed, awaiting final invoices.
Works Depot - Non fixed assets renewals	89,000	89,000	9,472	(79,528)	(89%)	34,428		Work in progress, to be spent by June 22.
Lease Property Non Scheduled Renewal	50,000	40,000	0	(40,000)	(100%)	37,639		Works in progress and based on request from leasee.
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	20,000	20,000	17,983	(2,018)	(10%)	0		Project completed. Excess funds to remain in surplus.
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installatic	20,000	20,000	15,360	(4,640)	(23%)	0		Project completed. Excess funds to remain in surplus.
North Perth Main Town Hall - Kitchen and toilet renewal	180,000	180,000	4,000	(176,000)	(98%)	9,000		Procurement phase, to be completed by June 22.
North Perth Lesser Town Hall - Kitchen and toilet renewal	120,000	70,000	0	(70,000)	(100%)	0		Procurement phase, to be carry forward to FY 22-23.
Library Renewals	61,000	61,000	0	(61,000)	(100%)	19,877		Project at design and quote stage.
Menzies Park Pavilion & Ablutions	330,000	100,000	8,315	(91,685)	(92%)	4,950		Procurement phase, works to commence in Jun 22, part project to be carry forward.
Miscellaneous Assets Renewal (City Buildings)	116,114	80,000	160,933	80,933	101%	23,227		Incorrect account used, to be journalled in Apr 22.
Aircon & HVAC Miscellaneous Renewals all properties	50,000	40,000	46,179	6,179	15%	0		Based on request, ongoing till June 22.
Water and Energy Efficiency Initiatives	75,000	20,000	62,450	42,450	212%	0		Ongoing project, to be completed by June 22.
Hyde Park West Toilets & Kiosk	275,000	50,000	9,013	(40,987)	(82%)	38,284		Works in progress.
Leederville Tennis Club - fencing upgrade	75,000	75,000	0	(75,000)	(100%)	0		Savings as club to spend.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
Leederville Oval Stadium - Light posts renewal	35,000	0	0	0	0%	39,100		Works in progress, to be paid by June 22.
Forrest Park Croquet Club	49,314	49,314	0	(49,314)	(100%)	0		Savings as club to spend.
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,732	8,732	11,131	2,399	27%	0		Works completed.
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	20,150	15,160	(4,990)	(25%)	0		Works completed with savings.
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	8,900	0	(8,900)	(100%)	0		Funds no longer required as project funded by Federal government.
Roofing Renewal-Loton Park Tennis Club Room	178,400	178,400	191,880	13,480	8%	0		Works completed.
Leederville Oval Stadium - Electrical renewal - 3 boards	198,088	198,088	0	(198,088)	(100%)	126,415		Works in progress, to be completed by June 22.
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	44,223	44,223	40,000	(4,223)	(10%)	0		Works completed.
North Perth Bowling Club	80,000	80,000	0	(80,000)	(100%)	0		Project on hold, further funding required.
East Perth Football Club Function Room Carpet	30,000	30,000	0	(30,000)	(100%)	27,273		Purchase order raised, to be completed by June 22.
Margaret Kindergarten - Toilet Upgrade	-	0	3,000	3,000	100%	0		Grant funded (election commitment) Design has been provided to Dept. of Education for comment. Construction delayed as school is reviewing purpose of grant. \$70k to be carried forward in anticipation of a decision from dept to proceed by FY2022-23.
Install dividing wall (Loftus Recreation Centre)	20,091	20,091	0	(20,091)	(100%)	3,651		Awaiting advise from client.
FOR LAND & BUILDING ASSETS	4,766,563	3,675,226	1,957,824	(1,717,402)	(47%)	774,652		
INFRASTRUCTURE ASSETS								
LOCAL ROADS PROGRAM								
Lake Street - Bulwer Street to Brisbane Street	85,307	85,307	71,395	(13,912)	(16%)	154		Project completed.
Lake Street - Stuart Street to Newcastle Street	81,615	81,615	67,080	(14,535)	(18%)	4,020		Project completed.
Glyde Street - Coogee Street to Matlock Street	40,562	40,562	36,010	(4,552)	(11%)	117		Project completed.
Richmond Street - Scott Street to Oxford Street	62,141	62,141	75,401	13,260	21%	0		Project completed.
Eton Street - Gill Street to Ellesmere Street	122,596	122,596	130,903	8,307	7%	2,010		Project completed.
Grosvenor Road - Ethel Street to Fitzgerald Street	73,279	73,279	48,718	(24,561)	(34%)	0		Project completed.
Lawley Street - Fitzgerald Street to R.O.W	21,734	21,734	21,008	(726)	(3%)	0		Project completed.
Richmond Street - Leicester Street to Cul-de-sac	42,429	42,429	43,716	1,287	3%	2,010		Project completed.
Britannia Road - Federation Street to Kalgoorlie Street	96,305	96,305	83,217	(13,088)	(14%)	3,700		Project completed.
Bouverie Place - Oxford St to Cul de Sac	86,953	86,953	36,204	(50,749)	(58%)	0		Project completed.
Ashby Street - East Street to Egina Street	100,341	80,000	65,107	(14,893)	(19%)	0		Project completed.
Ashby Street - Kalgoorlie Street to Egina Street	105,907	85,000	63,436	(21,564)	(25%)	0		Project completed.
Ashby Street - Kalgoorlie Street to The Boulevarde	53,984	53,984	39,979	(14,005)	(26%)	0		Project completed.
Ashby Street - Flinders Street to Coogee Street	53,984	53,984	39,410	(14,574)	(27%)	0		Project completed.
Thompson Street - Barnet Street to Loftus Street	2,500	2,500	500	(2,000)	(80%)	500		Quotation phase, to be completed by Jun 22.
The Boulevarde, Larne Street to Hawthorn Street.	145,000	145,000	85,799	(59,201)	(41%)	7,812		Project completed.
Raglan Road, Norfolk Street to Hyde Street.	90,000	90,000	23,940	(66,060)	(73%)	28,295		Works in progress, to be completed by May 22.
Grosvenor Road, Ethel Street to Norfolk Street.	90,000	90,000	81,938	(8,062)	(9%)	218		Project completed.
Cleaver Street, Vincent Street to Carr Street (under Roads)	15,000	15,000	0	(15,000)	(100%)	0		Previous year project, savings.
Egina Street - Berryman Street to Anzac Road	5,000	0	0	0	0%	0		Quotation phase, to be completed by Jun 22.
Egina Street - Tasman Street to Berryman Street	5,000	0	500	500	100%	500		Quotation phase, to be completed by Jun 22.

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/2022

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
Minor Traffic Management Improvements Program	85,310	85,310	35,899	(49,411)	(58%)	10,929		On going project based on council request.
Chelmsford Road to Raglan Road	1,370	1,370	1,368	(2)	(0%)	0		Works completed.
ROAD TO RECOVERY								
Tennyson Street - Loftus Street to Shakespeare Street	200,377	105,000	95,982	(9,018)	(9%)	3,000		Works completed.
Brisbane Tce - Lake St to Brisbane Place	33,363	33,363	26,721	(6,642)	(20%)	0		Works completed.
Ellesmere Street - Shakespeare St to London St	95,527	50,357	46,676	(3,681)	(7%)	750		Works completed.
TRAFFIC MANAGEMENT								
Alma/Claverton Local Area Traffic Management	48,955	48,955	0	(48,955)	(100%)	0		AS a request of council decision, this project to be carried forward.
Harold and Lord St Intersection	22,850	22,850	0	(22,850)	(100%)	0		Consultation phase.
Mini Roundabouts	12,605	12,605	10,759.24	(1,846)	(15%)	0		Works completed.
BLACK SPOT PROGRAM								
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through	100,000	0	1,050	1,050	100%	0		Works at planning stage, to be completed by Jun 22.
Leederville Parade - Vincent Street to Loftus Street	14,939	0	14,939	14,939	100%	0		Project completed.
Intersection of Bulwer and Stirling St, Perth	68,960	68,960	25,689	(43,272)	(63%)	11,241		Project completed awaiting MRWA linemarking invoice.
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	26,380	26,380	2,310	(24,070)	(91%)	700		Project likely to be withdrawn subject to council decision in May 22.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	245,270	245,270	244,779	(491)	(0%)	13,444		Project completed, awaiting final invoices.
STREETSCAPE IMPROVEMENTS								
Streetscape Improvements Program	20,000	20,000	5,951	(14,049)	(70%)	4,199		Works in progress, to be complete by Jun 22.
Streetscape Improvements-Angove St and Fitzgerald St	10,000	10,000	8,420	(1,580)	(16%)	0		Works in progress.
North Perth Public Open Space	3,500	3,500	0	(3,500)	(100%)	0		Works at planning stage.
ROADWORKS - REHABILITATION (MRRG PROGRAM)								
Oxford Street - Leederville Parade to Vincent Street	163,376	163,376	167,506	4,130	3%	1,010		Works Completed.
Loftus Street - North bound lanes Vincent Street to Bourke Street	157,528	157,528	166,626	9,098	6%	0		Works Completed.
Loftus Street - South bound lanes Vincent Street to Bourke Street	149,145	149,145	147,415	(1,730)	(1%)	0		Works Completed.
Bourke Street - Charles Street to Loftus Street	173,745	65,000	44,496	(20,504)	(32%)	128,755		Works in progress, to be completed by May 22.
Carr Street - Fitzgerald Street to Charles Street	110,518	110,518	121,766	11,248	10%	0		Works completed.
Fitzgerald Street - Central lanes Burt Street to Walcott Street	251,842	251,842	260,627	8,785	3%	0		Works completed.
Walcott Street - North-west bound lanes William Street to Beaufort Street	169,281	169,281	169,277	(4)	(0%)	1,700		Works completed.
Newcastle Street - Eastbound lane Money Street to Beaufort Street	97,271	97,271	93,775	(3,496)	(4%)	0		Works completed.
RIGHTS OF WAY								
Annual review based upon the most recent condition assessment survey	110,678	110,678	110,781	103	0%	0		Works completed.
Laneway Lighting Program	10,000	0	0	0	0%	0		Multi Year Programme. \$10k to be spent as part of the Marocchi Lane Graffiti project. Balance (\$10k) to be carried forward for FY2022-23.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
SLAB FOOTPATH PROGRAMME								
Footpath Upgrade and Renewal Program	30,789	30,789	32,922	2,133	7%	0		Works commenced, to be completed by Apr 22. Variance is due to incorrect posting, to be journaled in Apr 22.
Greenway Street - From Car Park Entrance to Stirling Street	18,192	18,192	5,709	(12,483)	(69%)	0		Works completed.
Bondi Street - Matlock Street to Egina Street	54,172	54,172	0	(54,172)	(100%)	0		Works to be Scheduled. To be completed by Jun 22.
Elma St - Charles Street to Walcott Street	29,173	29,173	0	(29,173)	(100%)	0		Works to be Scheduled. To be completed by May 22.
Eton St - Haynes Street to Hobart Street	25,803	25,803	0	(25,803)	(100%)	0		Works to be Scheduled. To be completed by Jun 22.
Eton St - Ellesmere Strete to Gill Street	26,826	26,826	0	(26,826)	(100%)	0		Works to be Scheduled. To be completed by Jun 22.
Scott St - Bourke Street to Richmond Street	16,662	16,662	6,663	(9,999)	(60%)	0		Works completed.
Chelmsford Road - Norfolk Street to Ethel Street	19,469	19,469	14,051	(5,418)	(28%)	12,104		Works completed.
Brisbane Place - Brisbane Street to Robinson Ave	14,950	14,950	15,558	608	4%	0		Works completed.
Tiverton St - Beaufort Street to Lindsday Street	14,568	14,568	10,324	(4,244)	(29%)	0		Works completed.
Richmond St - Leicester Street to Cul-de-sac	41,297	41,297	0	(41,297)	(100%)	0		Works completed, incorrectly coded to another project.
Piers St - Brewer Street to Edward Street	60,382	60,382	0	(60,382)	(100%)	15,713		Works to be Scheduled. To be completed by Jun 22.
Bulwer St - Intersection of Beaufort Street	17,052	17,052	1,160	(15,892)	(93%)	5,100		Works completed, awaiting invoices.
Flinders Street - Scarborough Bch Rd to 65 Flinder Street	43,996	43,996	666	(43,330)	(98%)	0		Works completed.
BICYCLE NETWORK								
Florence/Strathcona/Golding Safe Active Street	34,540	34,540	10,585	(23,956)	(69%)	55,124		Works completed, awaiting invoice from MRWA for line marking. Main roads increased cost.
Travel Smart Actions	10,500	0	0	0	0%	0		Works to be Scheduled and to be completed by Jun 22.
Design Bike Network Plan	50,000	50,000	0	(50,000)	(100%)	54,450		Works awarded, works to commence in Apr 22.
Design for Norfolk St N/S Route	8,635	8,635	0	(8,635)	(100%)	43,126		Works awarded, works to commence in Apr 22.
DRAINAGE								
Britannia Reserve Main Drain Renewal stage 1&2	43,000	43,000	1,225	(41,775)	(97%)	0		Works in progress, to be completed by Jun 22.
Minor drainage improvement program	60,920	60,920	61,197	277	0%	14,828		Over budget. Reallocate \$35k to Gully Soak-well Program.
Gully Soak-well program	111,675	111,675	99,821	(11,854)	(11%)	565		Works in progress, to be completed by Jun 22.
CAR PARK DEVELOPMENT								
Car Parking Upgrade/Renewal Program	105,300	40,000	48,979	8,979	22%	10,379		Works in progress, to be completed by Jun 22.
Accessible City Strategy Implementation	205,000	0	0	0	0%	0		Works at planning stage.
Car Parking Upgrade-Strathcona St angled parking	20,000	20,000	0	(20,000)	(100%)	0		Consultation phase.
Depot - Car park lighting Renewal	16,789	16,789	16,124	(665)	(4%)	0		Project completed.
PARKS AND RESERVES								
Banks Reserve Master Plan Implementation - Stage 1	13,782	13,782	13,772	(10)	(0%)	0		Works completed.
Greening Plan-West End Arts Precinct	2,238	2,238	2,162	(76)	(3%)	0		Project completed.
Drummond Place (Greening Plan)	28,000	14,000	570	(13,430)	(96%)	0		Project completed, excess funds to be transferred to Beaufort ST
Beaufort Street Median	6,076	6,076	14,008	7,932	131%	3,737		Works completed, awaiting final invoices.
Stirling Street (Greening Plan)	30,000	0	7,477	7,477	100%	28,263		Works in progress.
Edward Street (Greening Plan)	20,000	0	665	665	100%	0		Project cancelled as not feasible.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/202**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
Dunedin Street Car Park (Greening Plan)	15,000	0	570	570	100%	0		Design Phase, reduced scope to be completed by Jun 22.
Flinders Street Car Park (Greening Plan)	15,000	0	0	0	0%	570		In consultation.
Brittania Reserve – Floodlight Repair	1,121,423	50,000	22,246	(27,754)	(56%)	3,860		Works in progress, to be completed by Jun 22.
Beaufort Street Median	6,086	6,086	0	(6,086)	(100%)	0		Works in progress.
RETICULATION								
Menzies Park - Replace Irrigation System	180,000	0	2,100	2,100	100%	0		Procurement phase, works to be completed by Jun 22.
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation s	20,000	20,000	18,752	(1,248)	(6%)	0		Works Completed.
Auckland/Hobart Street Reserve - replace irrigation	25,673	25,673	2,040	(23,633)	(92%)	0		Works completed with savings.
PARKS FURNITURE								
Norwood Park - replace electric BBQ (double)	15,000	15,000	11,924	(3,076)	(21%)	0		Works completed.
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	40,000	40,000	29,370	(10,630)	(27%)	0		Works completed, awaiting final invoice.
Auckland/Hobart Street Reserve – replacement perimeter fencing	20,000	0	0	0	0%	9,858		Purchase order raised, to be completed by June 22.
Hyde Park - upgrade of path lighting	89,658	89,658	0	(89,658)	(100%)	0		Procurement phase, to be completed by Jun 22.
Britannia Reserve - shade sail replacement (south)	18,000	18,000	11,500	(6,500)	(36%)	0		Works Completed.
Charles Veryard Reserve - Flood Lighting	100,000	30,000	7,465	(22,535)	(75%)	2,410		Contract awarded, works underway.
PARKS DEVELOPMENT								
Monmouth Street	10,000	0	84	84	100%	1,754		Works in progress, to be completed by Jun 22.
Edinboro Street Reserve	20,000	0	0	0	0%	0		Works at planning stage.
Hyde Park re-asphalt Pathways	100,000	0	0	0	0%	34,966		Works in progress, to be completed by Jun 22.
Les Lilleyman – Playground and softfall replacement	115,000	0	0	0	0%	0		Procurement phase, to be completed by Jun 22.
Tolcon Place Reserve - replace playground soft fall	20,000	0	0	0	0%	14,600		Purchase order raised, works completed, awaiting final invoice.
Cricket Wicket Renewal Program	25,000	25,000	21,296	(3,704)	(15%)	0		Works completed.
Beatty Park Reserve Retaining Wall (Flood Mitigati	50,000	50,000	0	(50,000)	(100%)	0		Works at planning stage.
PLAYGROUND EQUIPMENT								
Menzies Park – replace exercise equipment	60,000	0	0	0	0%	0		Quotation phase.
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	0	0	0	0%	0		Quotation phase.
Charles Veryard Reserve - Replace playground softfall	45,000	45,000	35,990	(9,010)	(20%)	0		Works completed, awaiting final invoices.
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	0	0	0	0%	0		Procurement phase.
STREET FURNITURE								
Bus Shelter Replacement and Renewal Program	40,742	30,000	9,091	(20,909)	(70%)	0		Works in progress.
Street Lighting Upgrade Program	55,000	55,000	40,072	(14,928)	(27%)	5,292		Purchase order raised, to be completed by June 22.
MISCELLANEOUS								
Public Open Space Strategy Implementation Plan	50,000	30,000	25,508	(4,492)	(15%)	0		Works in progress, to be completed by Jun 22.
Mary Street Piazza - Festoon Light Improvements	20,000	20,000	11,296	(8,704)	(44%)	2,880		Works completed, awaiting final invoice.
FOR INFRASTRUCTURE ASSETS	7,383,795	4,721,351	3,430,014	(1,291,337)	(2,582%)	578,042		

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 30/04/202**

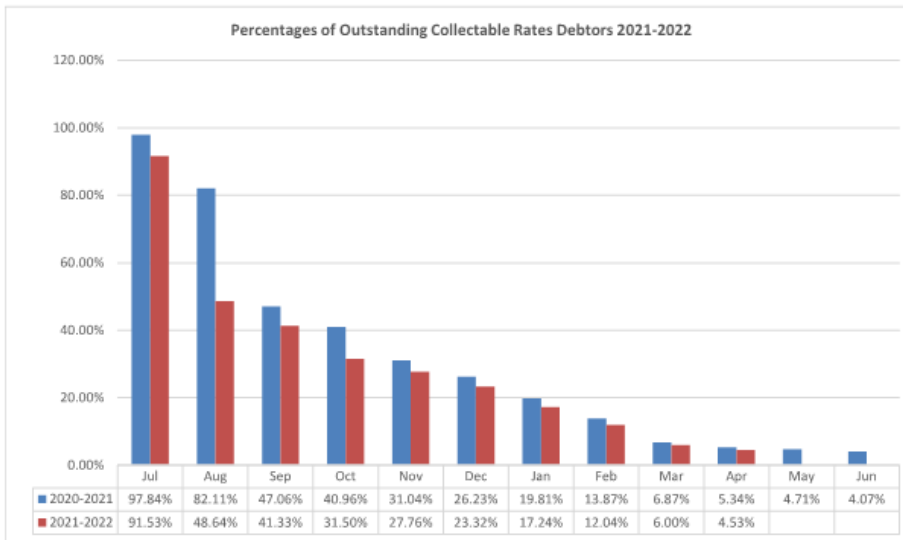
Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22			Balance		
<u>PLANT & EQUIPMENT ASSETS</u>								
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME								
Light Fleet - Annual Changeover	527,500	257,500	282,827	25,327	54%	294,500		Delivery of vehicles deferred due to Covid.
MAJOR PLANT REPLACEMENT PROGRAMME								
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS377:	-	0	0	0	0%	0		Truck will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Road Sweeper - 1EBC003 - P3762-AS3554	-	0	0	0	0%	385,000		Purchase order raised this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	0	0	0	0%	163,850		Purchase order raised, awaiting delivery in May 2022.
Scarifier and vacuum system	20,000	6,000	5,591	(409)	(7%)	0		Project completed. Excess funds to remain in surplus.
Elevated Work Platform - Squirrel - 1TKV686 - P4027-AS3283	-	0	0	0	0%	0		
Mower / Ride On Rotary Toro Quad Steer - 1EBL578 - P5039-AS3556	40,000	40,000	36,330	(3,670)	(9%)	0		Project completed. Excess funds to remain in surplus.
Mower / Ride On Rotary - 1EQT004 - P5042-AS3930	35,000	35,000	30,460	(4,540)	(13%)	0		Project completed. Excess funds to remain in surplus.
MISCELLANEOUS								
FOGO 3 Bin	1,445,556	145,000	191,237	46,237	32%	1,078,705		Implementation rollout costs expected to be \$67k higher than budget, due to higher than anticipated infrastructure rates.
Parking Machines Asset Replacement Prog	20,000	0	0	0	0%	0		Quotation Phase.
TOTAL EXPENDITURE FOR PLANT & EQUIPMENT ASSETS	2,258,056	483,500	546,445	62,945	13%	1,922,055		
<u>FURNITURE & EQUIPMENT ASSETS</u>								
F&E ASSETS - BP LEISURE CENTRE								
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor	132,000	75,000	55,524	(19,476)	(26%)	0		Works in progress.
Gym equipment - Strength and Group Fitness EquipmentGym equipment - C	868,366	0	0	0	0%	827,879		Contract awarded, to be completed by June 22.
F&E ASSETS - LOFTUS RECREATION CENTRE								
Replace damaged net on court	5,000	5,000	0	(5,000)	(100%)	0		
INFORMATION TECHNOLOGY								
Enterprise Applications upgrade	462,517	150,000	88,157	(61,843)	(41%)	106,725		Ongoing project, to be completed by June 22.
ICT infrastructure renewal (switches, UPS, audio visual, network links)	275,000	145,000	142,684	(2,316)	(2%)	104,808		Works in progress.
Beatty Park Leisure Centre								
Beatty Park Leisure Centre - Non Fixed Assets Renewal	50,942	50,942	34,480	(16,462)	(32%)	14,295		Works in progress, ongoing project.
POLICY & PLACE								
COVID-19 Artwork relief project	292,000	219,000	25,600	(193,400)	(88%)	215,000		Works in planning stage.
TOTAL EXPENDITURE FOR FURNITURE & EQUIPMENT ASSETS	2,085,825	644,942	346,446	(298,496)	(46%)	440,827		
TOTAL CAPITAL EXPENDITURE	16,494,239	9,525,019	6,280,729	(3,244,290)	(34%)	3,715,576		

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 30 APRIL 2022



Reserve Particulars	Budget Opening Balance 01/07/2021 \$	Actual Opening Balance 01/07/2021 \$	Budget Transfers to Reserve 30/06/2022 \$	YTD Actual Transfers to Reserve 30/04/2022 \$	Budget Interest Earned 30/06/2022 \$	YTD Actual Interest Earned 30/04/2022 \$	Budget Transfers from Reserve 30/06/2022 \$	YTD Actual Transfers from Reserve 30/04/2022 \$	Budget Closing Balance 30/06/2022 \$	Actual Closing Balance 30/04/2022 \$
Beatty Park Leisure Centre Reserve	102,048	102,096	0	1,151	789	671	0	0	102,837	103,918
Cash In Lieu Parking Reserve	1,540,735	1,611,564	0	17,390	11,914	10,136	(391,000)	(8,995)	1,161,649	1,630,095
DSR Office Building Reserve	288,445	311,925	0	2,518	2,230	1,162	(290,675)	0	0	315,605
Leederville Oval Reserve	94,840	94,885	0	1,593	733	1,146	0	0	95,573	97,624
Loftus Community Centre Reserve	37,204	37,219	0	571	288	393	0	0	37,492	38,182
Loftus Recreation Centre Reserve	224,595	220,496	59,458	50,326	1,737	904	(72,091)	0	213,699	271,726
Parking Facility and Equipment Reserve	106,473	106,521	0	1,023	823	524	0	0	107,296	108,068
Plant and Equipment Reserve	22,667	22,680	0	195	175	89	(22,667)	(5,591)	175	17,374
State Gymnastics Centre Reserve	120,783	119,423	11,144	9,610	934	486	0	0	132,861	129,519
Waste Management Plant and Equipment Reserve	221,752	221,856	0	2,501	1,715	1,458	0	0	223,467	225,815
Tamala Park Land Sales Reserve	1,093,870	1,093,870	833,333	416,667	4,591	2,394	0	0	1,931,794	1,512,931
Asset Sustainability Reserve	5,890,677	5,749,402	2,142,834	543,041	45,550	38,809	(2,245,456)	(1,059,571)	5,833,605	5,271,681
Percent for Art Reserve	401,299	401,577	0	3,505	3,103	1,615	(292,000)	(2,200)	112,402	404,497
Land and Building Acquisition Reserve	299,910	300,049	0	2,617	2,319	1,207	0	0	302,229	303,873
Strategic Waste Management Reserve	1,005,650	1,006,113	0	0	7,776	4,055	(982,312)	(190,520)	31,114	819,648
Hyde Park Lake Reserve	160,575	160,649	0	0	1,242	1,669	0	0	161,817	162,318
POS reserve - General -202 Vincent St / 150 Charli	0	0	1,450,120	663,295	11,213	5,906	0	0	1,461,333	669,201
Strategic Waste Management Reserve	0	0	0	5,428	0	307	0	0	0	5,735
Underground Power Reserve	211,773	211,870	0	4,408	1,638	3,413	0	0	213,411	219,691
POS Reserve - Haynes Street Reserve	159,194	159,265	35,245	30,625	1,231	1,046	0	0	195,670	190,936
	11,982,490	11,931,460	4,532,134	1,756,464	100,001	77,390	(4,296,201)	(1,266,877)	12,318,423	12,498,438

CITY OF VINCENT
 NOTE 7 - RATING INFORMATION
 AS AT 30 APRIL 2022



**CITY OF VINCENT
NOTE 7 - RATING INFORMATION
FOR THE MONTH ENDED 30 APRIL 2022**



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
Rate Revenue					
General Rate					
10902 Residential	245,429,636	0.0797	19,568,111	19,621,826	100.3%
182 Vacant Residential	4,265,470	0.0761	324,712	322,920	99.4%
1622 Other	124,588,530	0.0672	8,369,858	8,350,806	99.8%
46 Vacant Commercial	2,437,750	0.1282	312,447	350,064	112.0%
Minimum Rate					
6144 Residential @ \$1,241.00	78,076,012		7,633,391	7,624,704	99.9%
185 Vacant Residential @ \$1,170.00	1,822,160		183,690	216,450	117.8%
157 Other @ \$1,197.70	1,886,030		188,039	188,039	100.0%
0 Vacant Commercial @ \$1,516.40			0	0	
Interim Rates	0		300,000	264,032	88.0%
Rates Waiver	0		(135,000)	(116,028)	85.9%
Total Amount Made up from Rates	458,505,588		36,745,248	36,822,814	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	183,232	99.0%
Penalty Interest @ 8%			133,000	128,203	96.4%
Administration Charge - \$8 per instalment			150,000	132,780	88.5%
Interest Write Off			0	(2,296)	100.0%
			37,223,248	37,267,434	
Other Revenue					
Exempt Bins - Non Rated Properties			100,000	81,109	81.1%
Commercial / Residential Additional Bins			16,000	22,179	138.6%
Swimming Pools Inspection Fees			18,800	14,844	79.0%
			37,358,048	37,385,565	
Opening Balance				1,053,606	
Total Collectable			37,358,048	38,439,171	102.89%
Less					
Cash Received				37,853,566	
Rebates Allowed				(1,120,639)	
Rates write off				11,457	
ESL write off				624	
Rates Balance To Be Collected			37,358,048	1,694,164	4.53%
Add					
ESL Debtors				172,105	
Pensioner Rebates Not Yet Claimed				91,080	
ESL Rebates Not Yet Claimed				12,322	
Less					
Deferred Rates Debtors				(104,040)	
Current Rates Debtors Balance				1,865,633	



**CITY OF VINCENT
NOTE 8 - DEBTOR REPORT
FOR THE MONTH ENDED 30 APRIL 2022**

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	2,916	(1,305)	837	196,156	198,604
DEBTOR CONTROL - CASH IN LIEU CAR PARKING				218,261	218,261
DEBTOR CONTROL - PROPERTY INCOME	29,167	7,651	(0)	5,745	42,563
DEBTOR CONTROL - RECOVERABLE WORKS	1,164	1,164		2,093	4,420
DEBTOR CONTROL - OTHER	145,082	105		99,335	244,522
DEBTOR CONTROL - % ART CONTRIBUTIONS					0
DEBTOR CONTROL - PLANNING SERVICES FEES	19,308	180	(1,410)	2,015	20,091
DEBTOR CONTROL - GST	(116,401)	(15,901)	(42,193)	174,713	19
DEBTOR CONTROL - INFRINGEMENT	131,450	77,050	43,664	998,128	1,250,291
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,851)	(198,851)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 30/04/2022	212,483	68,943	898	1,315,879	1,598,204
	13.3%	4.3%	0.1%	82.3%	
ACCRUED INCOME					155,990
ACCRUED INTEREST					59,207
PREPAYMENTS					798,255
TOTAL TRADE AND OTHER RECEIVABLES					2,561,655

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: 311,614

DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
01/01/2022	Holzim (Australia) Pty Ltd	1,164	Monthly Sweeping	Payment in May (PO issue rectified)
23/02/2021	Kne8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarelli	28,600	Breaches of Planning Development Act	Have been handed over to FER
22/08/2018	C D Hunter	12,514	Outstanding court costs awarded to COV	\$100 Monthly Repayment in progress from 27/10/20
21/01/2019	Matthew Slinger	20,085	Outstanding court costs awarded to COV	Have been handed over to FER
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly Repayment in progress from 30 Dec 20
28/10/2021	R Baykypour	18,800	Court fines and costs 155 Walkott St	Have been handed over to FER
23/07/2021	M Sitocca	828	Recoup salary overpayment	Entered payment arrangement
BALANCE OF 90 DAY DEBTORS OVER \$500		107,158		
% AGING DEBT OVER 90 DAYS		34%		
CASH IN LIEU PARKING DEBTORS:		218,261		
Payment plans: 3 out of 15 Debtors		13,863		
BALANCE OF 90 DAY DEBTORS OVER \$500		204,398		
% AGING DEBT OVER 90 DAYS		94%		
			INFRINGEMENT DEBTORS:	1,250,291
			Referred to FER	998,128
BALANCE OF 90 DAY DEBTORS OVER \$500				998,128
% AGING DEBT OVER 90 DAYS				80%

CITY OF VINCENT
NOTE 9 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 APRIL 2022



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2021/22	Apr-22	Apr-22	Apr-21	Apr-22	Apr-21
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	0	0	(48,284)	0
Expenditure	0	0	0	0	48,284	0
Surplus/(Deficit)	0	0	0	0	0	0
SWIMMING POOLS AREA						
Revenue	2,209,329	1,850,411	1,980,580	1,383,232	164,348	69,944
Expenditure	(3,902,208)	(3,242,357)	(3,497,962)	(3,042,485)	(398,338)	(297,549)
Surplus/(Deficit)	(1,692,879)	(1,391,946)	(1,517,382)	(1,659,253)	(233,990)	(227,605)
SWIM SCHOOL						
Revenue	1,530,316	1,235,930	1,220,856	1,066,296	148,539	66,645
Expenditure	(1,062,548)	(871,103)	(841,787)	(799,681)	(85,718)	(70,283)
Surplus/(Deficit)	467,768	364,827	379,069	266,615	62,821	(3,637)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(91)	(35,015)	(1)	(3)
Surplus/(Deficit)	0	0	(91)	(35,015)	(1)	(3)
RETAIL SHOP						
Revenue	611,116	569,260	543,674	498,303	32,383	26,852
Expenditure	(510,646)	(455,670)	(444,398)	(359,840)	(60,408)	(42,306)
Surplus/(Deficit)	100,470	113,590	99,276	138,463	(28,025)	(15,455)
HEALTH & FITNESS						
Revenue	1,662,874	1,386,304	1,791,343	1,208,605	153,460	110,465
Expenditure	(1,337,059)	(1,102,640)	(1,089,462)	(1,010,089)	(110,293)	(96,418)
Surplus/(Deficit)	325,815	283,664	701,881	198,516	43,167	14,047
GROUP FITNESS						
Revenue	610,362	512,800	634,813	437,772	53,294	36,688
Expenditure	(499,922)	(415,249)	(510,923)	(434,672)	(51,017)	(44,275)
Surplus/(Deficit)	110,440	97,551	123,890	3,100	2,277	(5,586)
AQUAROBICS						
Revenue	234,053	196,360	257,840	169,490	22,562	14,847
Expenditure	(234,347)	(195,457)	(156,565)	(107,927)	(30,139)	(11,602)
Surplus/(Deficit)	(294)	903	101,275	61,563	(7,577)	3,245
CRECHE						
Revenue	63,333	53,110	64,452	44,943	5,412	3,897
Expenditure	(288,747)	(238,735)	(229,581)	(204,053)	(22,475)	(18,340)
Surplus/(Deficit)	(225,414)	(185,625)	(165,129)	(159,110)	(17,063)	(14,443)
Net Surplus/(Deficit)	(914,094)	(717,036)	(277,211)	(1,185,121)	(178,391)	(249,438)
Less: Depreciation	(1,149,742)	(990,092)	(957,115)	(1,071,122)	(95,315)	(106,934)
Surplus/(Deficit)	235,648	273,056	679,904	(113,999)	(83,076)	(142,504)

CITY OF VINCENT
 NOTE 9 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 30 APR 2022

