

11.1	FINANCIAL STATEMENTS AS AT 29 FEBRUARY 2024
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Attachments: 1. **Financial Statements as at 29 February 2024**

RECOMMENDATION:

That Council **RECEIVES** the **Financial Statements** for the month ended **29 February 2024** as shown in **Attachment 1**.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 29 February 2024.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **29 February 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-14
6.	Cash Backed Reserves	15
7.	Receivables: Rates and Other Debtors	16
8.	Beatty Park Leisure Centre Financial Position	17-18

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 29 February 2024 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$1,337,501 (2.2%). The following items materially contributed to this position:

- A favourable variance of \$1,000,150 in Fees and Charges mostly due to:
 - \$573,527 favourable Beatty Park admission, enrolment fee, membership, and merchandise income,
 - \$230,721 favourable car parking revenue,
 - \$113,262 favourable statutory planning services mostly due to development application fees.
- A favourable variance in Interest earnings of \$1,000,616 mostly due to higher-than-expected interest rates and higher cash balances.
- A favourable variance in Rates of \$85,289 due to a timing variance.
- An unfavourable variance in Profit on Disposal of Assets of \$636,881 due to the timing of vehicle and truck disposals.
- An unfavourable variance in Other Revenue of \$64,490 due to a timing variance.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$47,183 due to a timing variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$1,658,375 (3.5%). The following items materially contributed to this position:

- \$1,425,111 favourable Materials and Contracts mainly due to timing variances.
- \$240,640 favourable Employee related costs mostly due to timing variances.
- \$291,207 favourable Utility charges due to timing variances.
- \$94,660 favourable other expenditure mostly due to timing variances.
- \$56,954 favourable Interest expenses due to timing variances on loan payments.
- \$406,390 unfavourable depreciation expense due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2024/24 is \$9,050,810 compared to the revised budget amount of \$8,618,713.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Statement of Financial Position (Note 3 Page 3)
This statement of financial position shows the new current position and the total equity of the City.
4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 7-14)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 6 Page 15)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 29 February 2024 is \$20,442,515.
6. Receivables: Rating Information (Note 7 Page 16)

The notices for rates and charges levied for 2024/24 were issued on 26 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2024
Second Instalment	3 January 2024
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 29 February 2024 was \$5,443,008, excluding deferred rates of \$141,838. The outstanding rates percentage at 29 February 2024 was 11.19% compared to 11.72% for the same period last year.

7. Receivables: Other Debtors (Note 7 Page 16)

Total trade and other receivables at 29 February 2024 were \$3,724,799.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,257,223 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$188,094 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 17-18)

As at 29 February 2024, the Centre's operating surplus position was \$1,027,483 (excluding depreciation) compared to the prior YTD surplus amount of \$712,066. The surplus is predominantly driven by Health and Fitness memberships, group fitness and retail shop income.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 29 FEBRUARY 2024



CITY OF VINCENT

	Note	Revised Budget 2023/24 \$	YTD Budget 29/02/2024 \$	YTD Actual 29/02/2024 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		8,618,713	8,618,713	9,050,810	432,097	5.0%
Revenue from operating activities						
Rates		42,302,811	42,192,811	42,278,100	85,289	0.2%
Operating Grants, Subsidies and Contributions		968,420	144,921	97,738	(47,183)	-32.6%
Fees and Charges		22,076,584	15,316,893	16,317,043	1,000,150	6.5%
Interest Earnings		1,103,000	974,004	1,974,620	1,000,616	102.7%
Other Revenue		1,329,647	944,618	880,128	(64,490)	-6.8%
Profit on Disposal of Assets		2,420,775	704,109	67,228	(636,881)	-90.5%
		70,201,237	60,277,356	61,614,857	1,337,501	2.2%
Expenditure from operating activities						
Employee Costs		(31,202,066)	(20,435,759)	(20,195,119)	240,640	-1.2%
Materials and Contracts		(24,120,267)	(15,938,663)	(14,513,552)	1,425,111	-8.9%
Utility Charges		(1,924,678)	(1,275,416)	(984,209)	291,207	-22.8%
Depreciation on Non-Current Assets		(12,607,088)	(8,404,768)	(8,811,158)	(406,390)	4.8%
Interest Expenses		(503,201)	(351,579)	(294,625)	56,954	-16.2%
Insurance Expenses		(804,195)	(536,128)	(536,128)	0	0.0%
Other Expenditure		(769,251)	(562,703)	(468,043)	94,660	-16.8%
Loss on Disposal of Assets		(47,335)	(47,335)	(91,142)	(43,807)	92.5%
		(71,978,081)	(47,552,351)	(45,893,976)	1,658,375	-3.5%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(26,445)	(26,445)	0.0%
Add Back Depreciation		12,607,088	8,404,768	8,811,158	406,390	4.8%
Adjust (Profit)Loss on Asset Disposal		(2,373,440)	(656,774)	23,914	680,688	-103.6%
		10,233,648	7,747,994	8,808,627	1,060,633	13.7%
Amount attributable to operating activities		8,456,804	20,472,999	24,529,508	4,056,509	19.8%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		4,130,332	3,611,105	797,733	(2,813,372)	-77.9%
Purchase Property, Plant and Equipment	4	(9,607,039)	(7,517,805)	(3,081,053)	4,436,752	-59.0%
Purchase Infrastructure Assets	4	(10,205,999)	(7,838,173)	(3,137,782)	4,700,391	-60.0%
Proceeds from Joint Venture Operations		1,666,666	1,111,104	1,111,104	0	0.0%
Proceeds from Disposal of Assets		1,763,000	1,713,000	1,089,179	(623,821)	-36.4%
Amount attributable to investing activities		(12,253,040)	(8,920,769)	(3,220,819)	5,699,950	-63.9%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(72,000)	(43,836)	28,164	(39.1%)
Repayment of Loans		(1,585,417)	(1,317,169)	(1,317,170)	(1)	0.0%
Transfer to Reserves	5	(6,910,958)	(4,442,402)	(5,763,221)	(1,320,819)	29.7%
Transfer from Reserves	5	5,722,938	3,956,016	2,514,350	(1,441,666)	-36.4%
Amount attributable to financing activities		(2,868,437)	(1,875,555)	(4,609,877)	(2,734,322)	145.8%
Closing Funding Surplus(Deficit)		1,954,040	18,295,388	25,749,622	7,454,234	40.7%

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 29 FEBRUARY 2024



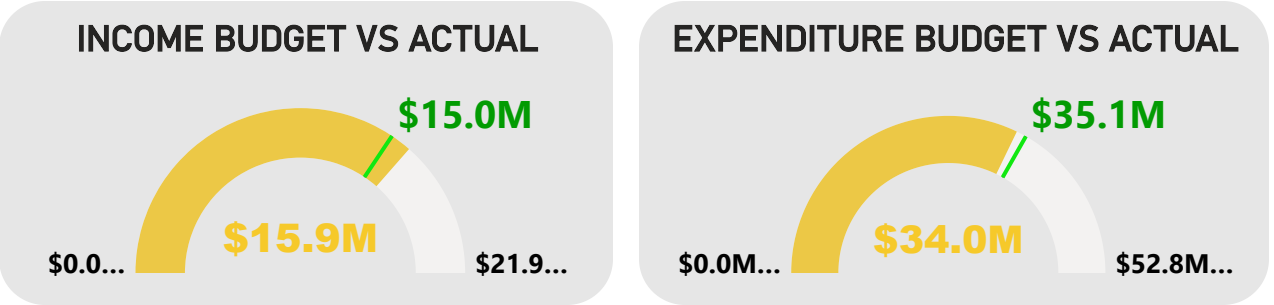
CITY OF VINCENT

	Note	YTD Actual	PY Actual
		29/02/2024	28/02/2023
		\$	\$
Current Assets			
Cash Unrestricted		29,994,534	27,208,906
Cash Restricted		20,442,515	14,895,298
Receivables - Rates	6	5,443,008	5,099,720
Receivables - Other	6	3,724,799	3,718,136
Inventories		1,419,833	1,451,548
		61,024,689	52,362,608
Less: Current Liabilities			
Payables		(11,679,551)	(10,218,374)
Provisions - employee		(5,322,087)	(5,300,698)
		(17,001,638)	(15,519,072)
Unadjusted Net Current Assets		44,023,051	36,843,536
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(20,442,515)	(14,895,298)
Less: Land held for sale		(1,143,517)	(1,251,293)
Add: Current portion of long term borrowings		1,626,628	1,495,117
Add: Infringement Debtors transferred to non current asset		1,625,260	1,293,417
Add: Current portion of long term finance lease liabilities		60,722	0
		(18,273,422)	(13,358,057)
Adjusted Net Current Assets		25,749,629	23,485,479

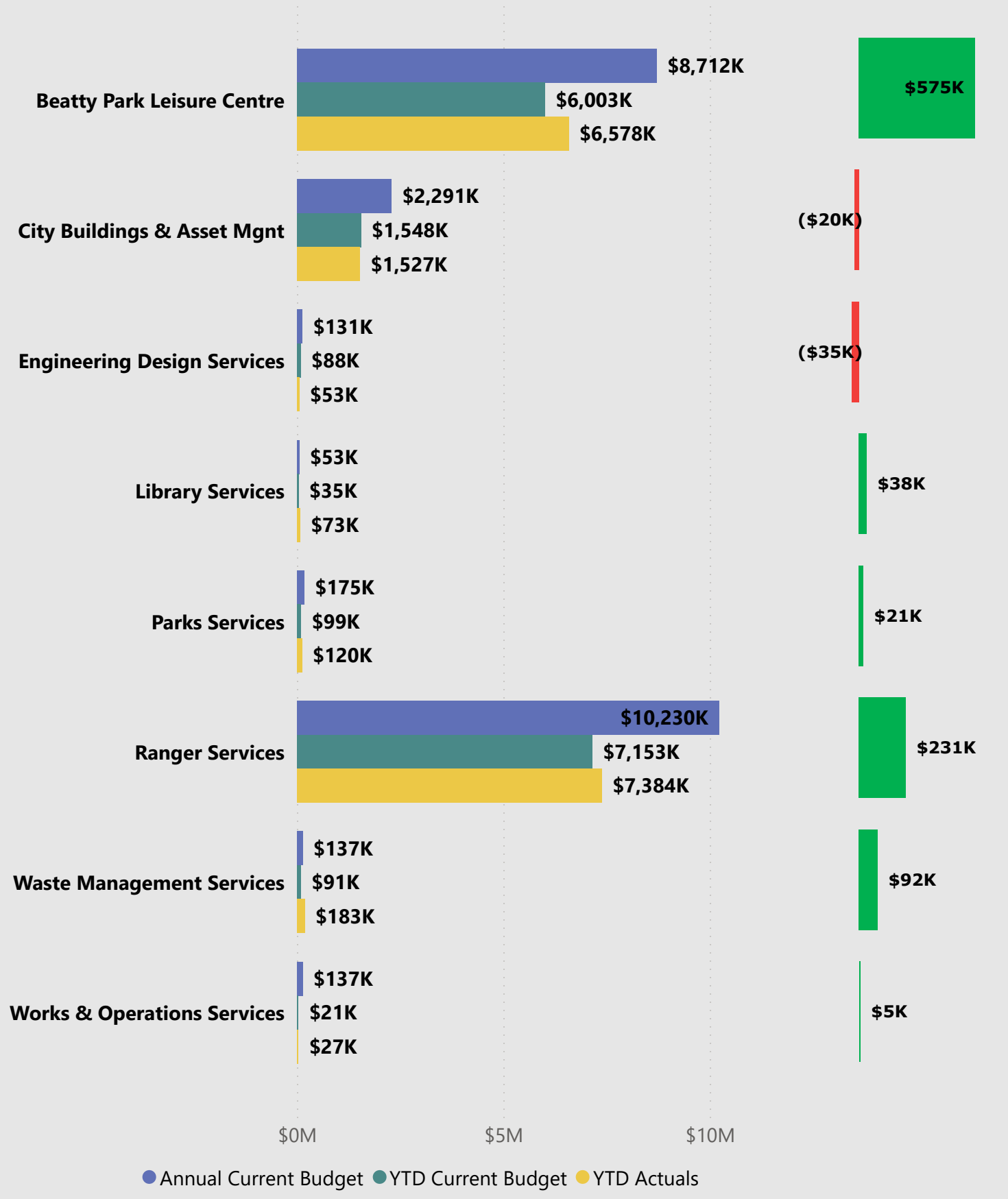
CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 29 FEBRUARY 2024



	Note	YTD Actual	PY Actual
		29/02/2024	30/06/2023
		\$	\$
Current Assets			
Cash Unrestricted		29,994,534	15,276,625
Cash Restricted		20,442,515	17,193,643
Receivables - Rates	6	5,443,008	752,833
Receivables - Other	6	3,724,799	4,873,482
Inventories		1,419,833	1,331,138
Total Current Assets		61,024,689	39,427,722
Non-Current Assets			
Receivables - Rates		157,828	536,755
Receivables - Other		1,363,614	2,324,614
Inventories		41,986	41,986
Investment in associate		13,712,893	14,962,895
Property, plant and equipment		249,553,344	251,184,398
Infrastructure		146,986,286	147,996,166
Right of use assets		184,606	0
Intangible assets		42,496	127,197
Total Non-Current Assets		412,043,053	417,174,011
Total Assets		473,067,742	456,601,733
Current Liabilities			
Payables		(11,679,551)	(10,176,245)
Provisions - employee		(5,322,087)	(5,525,851)
Total Current Liabilities		(17,001,638)	(15,702,095)
Non-Current Liabilities			
Borrowings		(10,197,371)	(11,475,705)
Employee related provisions		(466,428)	(538,130)
Total Non-Current Liabilities		(10,663,799)	(12,013,835)
Total Liabilities		(27,665,437)	(27,715,930)
Net Assets		445,402,305	428,885,803
Equity			
Retained Surplus		(124,201,585)	(110,933,953)
Reserve Accounts		(20,442,515)	(17,193,645)
Revaluation Surplus		(300,758,205)	(300,758,205)
Total Equity		(445,402,305)	(428,885,803)



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$575k favourable income mostly due to higher admission \$281k, enrolment \$146k and membership fees \$84k. \$193k unfavourable expenditure mostly due to timing variances in depreciation.

City Buildings & Asset Management
\$20k unfavourable income due to recoups \$58k, partially offset by \$35k favourable hire fees and rental properties income. \$453k unfavourable expenditure mostly due to timing variances in depreciation \$524k and employee costs \$83k, partially offset by favourable variance in maintenance costs \$94k and rates and levies \$11k.

Engineering Design Services
\$35k unfavourable income due to a timing variance in grants and subsidies \$22k and fees and charges for advertising fee income \$15k. \$140k favourable expenditure mostly due to a timing variance in utilities \$204k, partially offset by an unfavourable timing variance in employee costs \$34k and depreciation \$30k.

I&E Directorate
\$56k favourable expenditure mainly due to timing variances in professional services fees \$31k and employee costs \$17k.

Library Services
\$38k favourable income mostly due to a timing variance in fees and charges. \$55k favourable expenditure mostly due to a timing variance in materials and contracts.

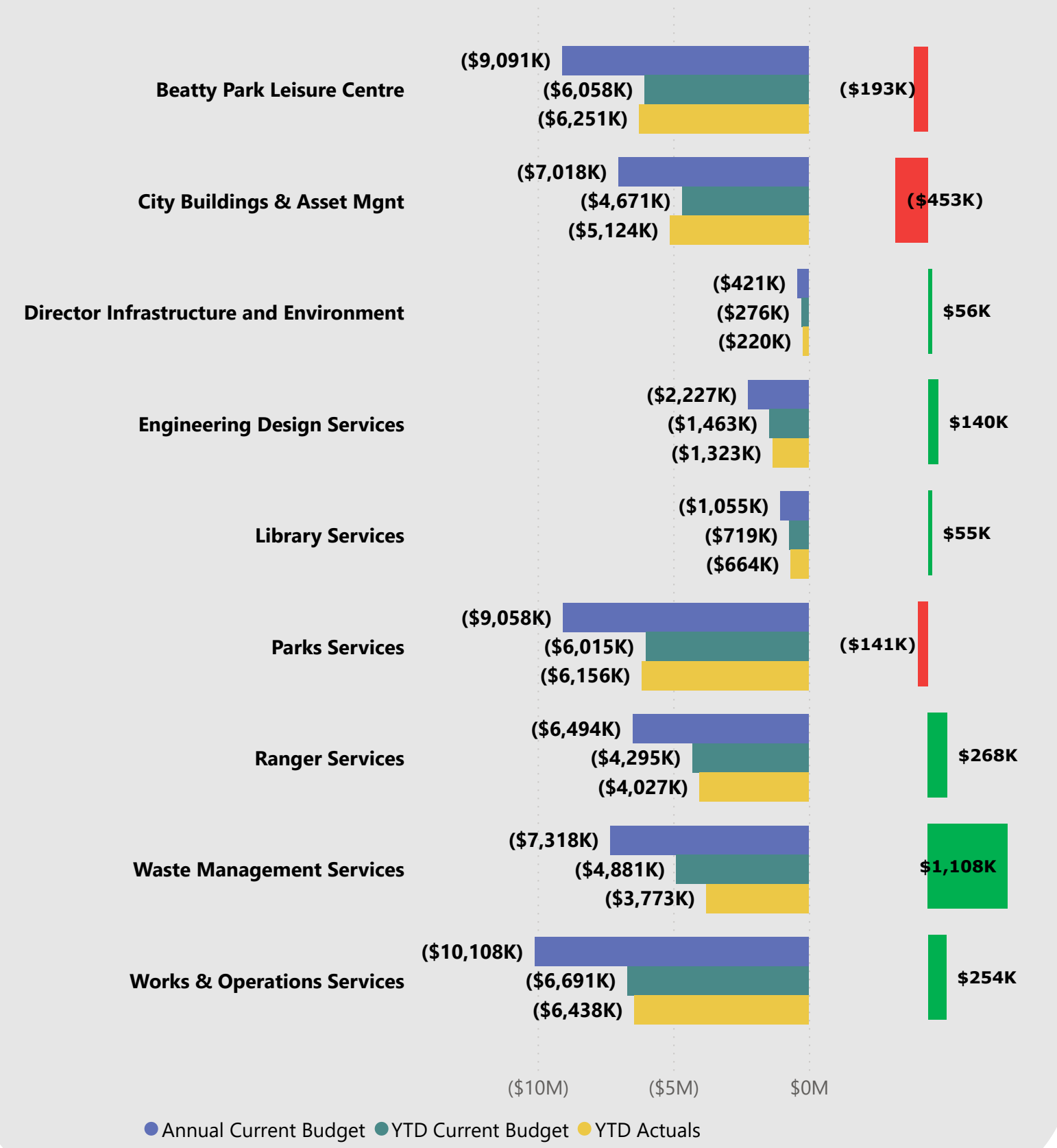
Parks Services
\$21k favourable income due higher fees and charges \$141k unfavourable expenditure mostly due to a timing variance in materials and contracts \$194k and employee costs \$37k. This is partially offset by lower depreciation \$71k and utilities \$15k.

Ranger Services
\$231k favourable income mostly due to higher car park revenue. \$268k favourable expenditure mostly due to a timing variance in depreciation \$141k, equipment maintenance \$62k and employee costs \$40k.

Waste Management Services
\$92k favourable income mostly due to timing variances in waste service charges \$46k and micro business waste and recycling revenue \$47k. \$1,108k favourable expenditure mostly due to timing variances in waste disposal and operations \$997k, employee costs \$63k, interest expenses \$25k and depreciation \$22k.

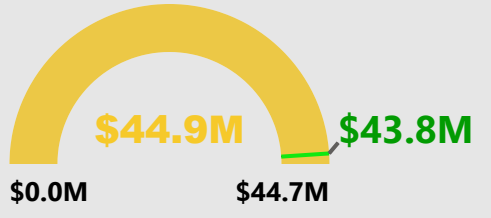
Works and Operations Services
\$254k favourable expenditure mostly due to timing variances in maintenance and cleaning costs.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

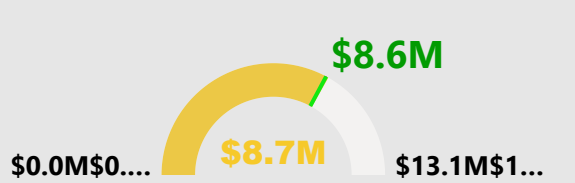




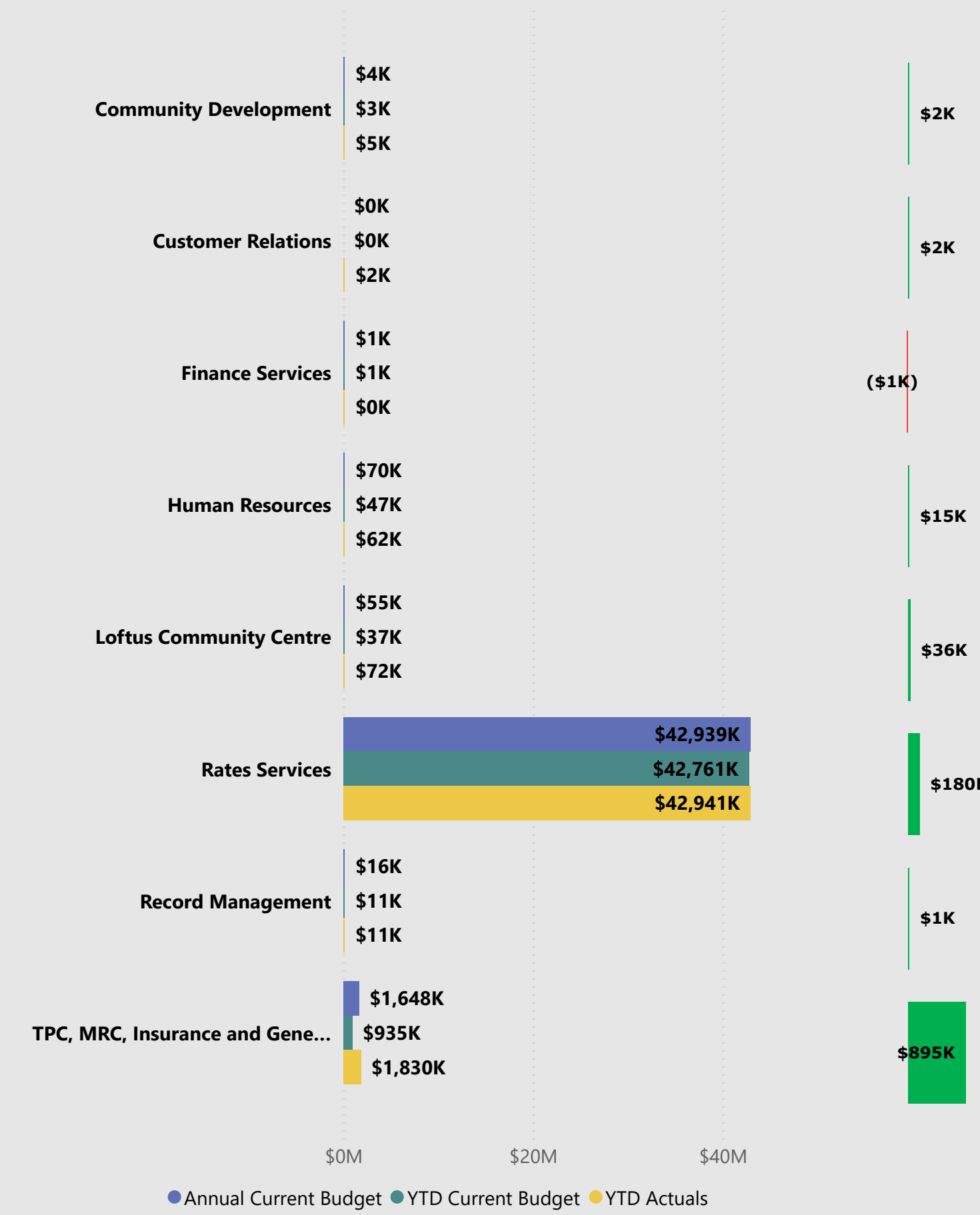
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

CBS Directorate
\$153k favourable expenditure due to lower employee costs as vacant position is to be filled.

Community Development
\$26k unfavourable expenditure mostly due to timing variances in employee costs.

Customer Relations
\$39k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
\$243k favourable expenditure due to timing variance in debt write off \$107k and employee costs \$107k.

Human Resources
\$251k favourable expenditure due to timing variance employee costs \$216k and professional services fees \$32k.

Information Communication and Technology
\$876k unfavourable expenditure mostly due to timing variances in software license fees \$545k and professional services fees \$369k, partially offset by favourable employee costs \$50k.

Loftus Community Centre
\$36k favourable income due to timing variance on hire fees income.

Marketing and Communications
\$39k favourable expenditure mostly due to timing variances in employee costs.

Rates Services
\$180k favourable income mainly due to timing variance in rates revenue \$85k, interest earnings \$81k and fees and charges \$18k.

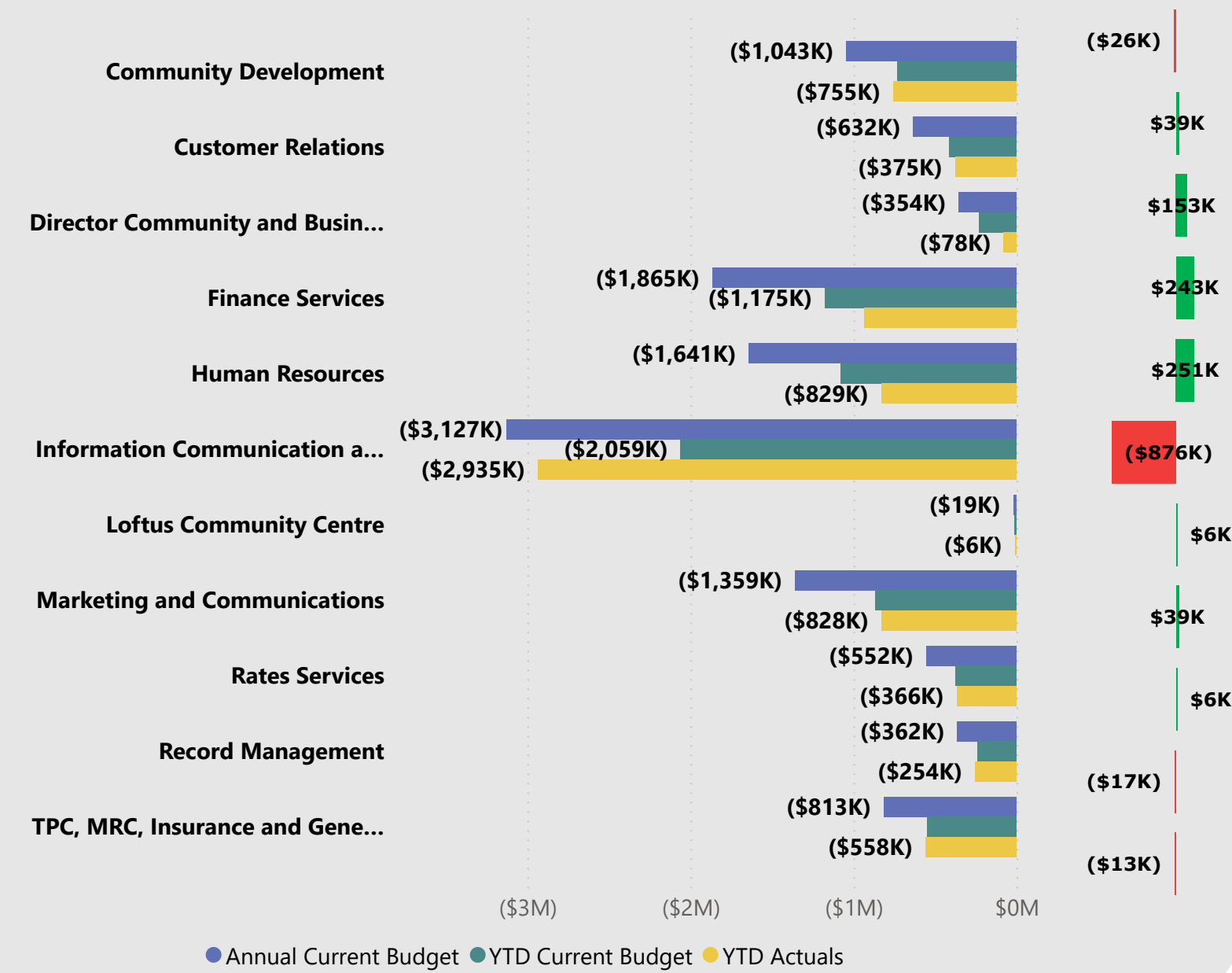
TPC, MRC, Insurance and other
\$895k favourable income due to higher interest earnings.

Chief Executive Officer
\$29k unfavourable expenditure mostly due to timing variance in operating initiatives \$15k and employee costs \$13k.

Members of Council
\$132k favourable expenditure mostly due to timing variances in election expenses \$97k, council member training & development \$18k and other expenditure \$9k.

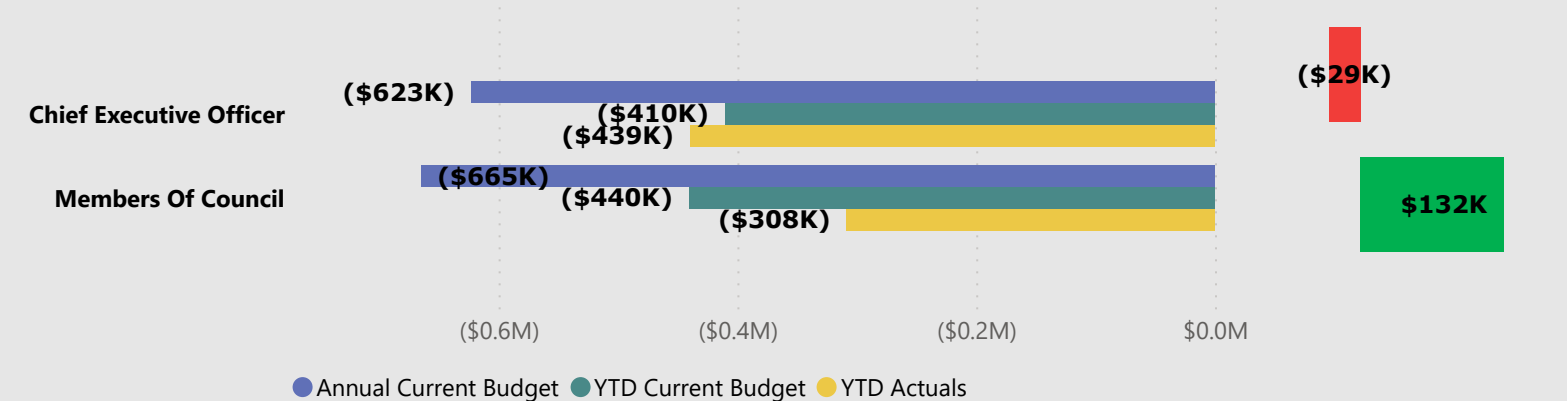
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

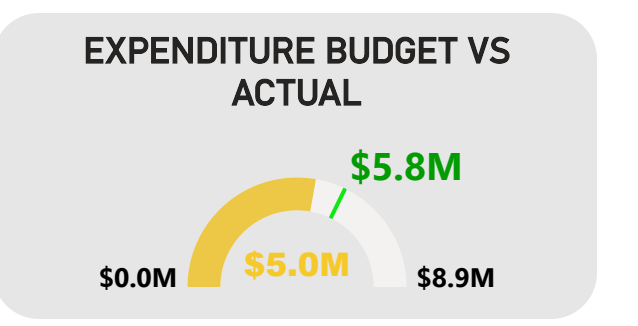
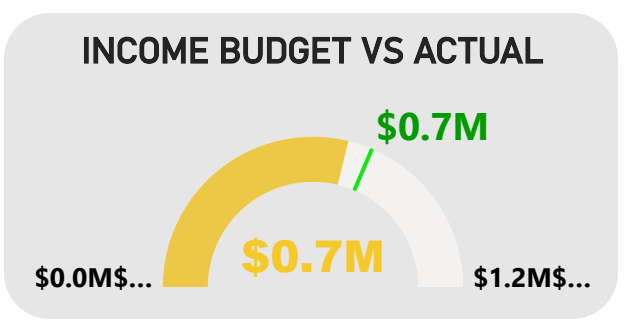
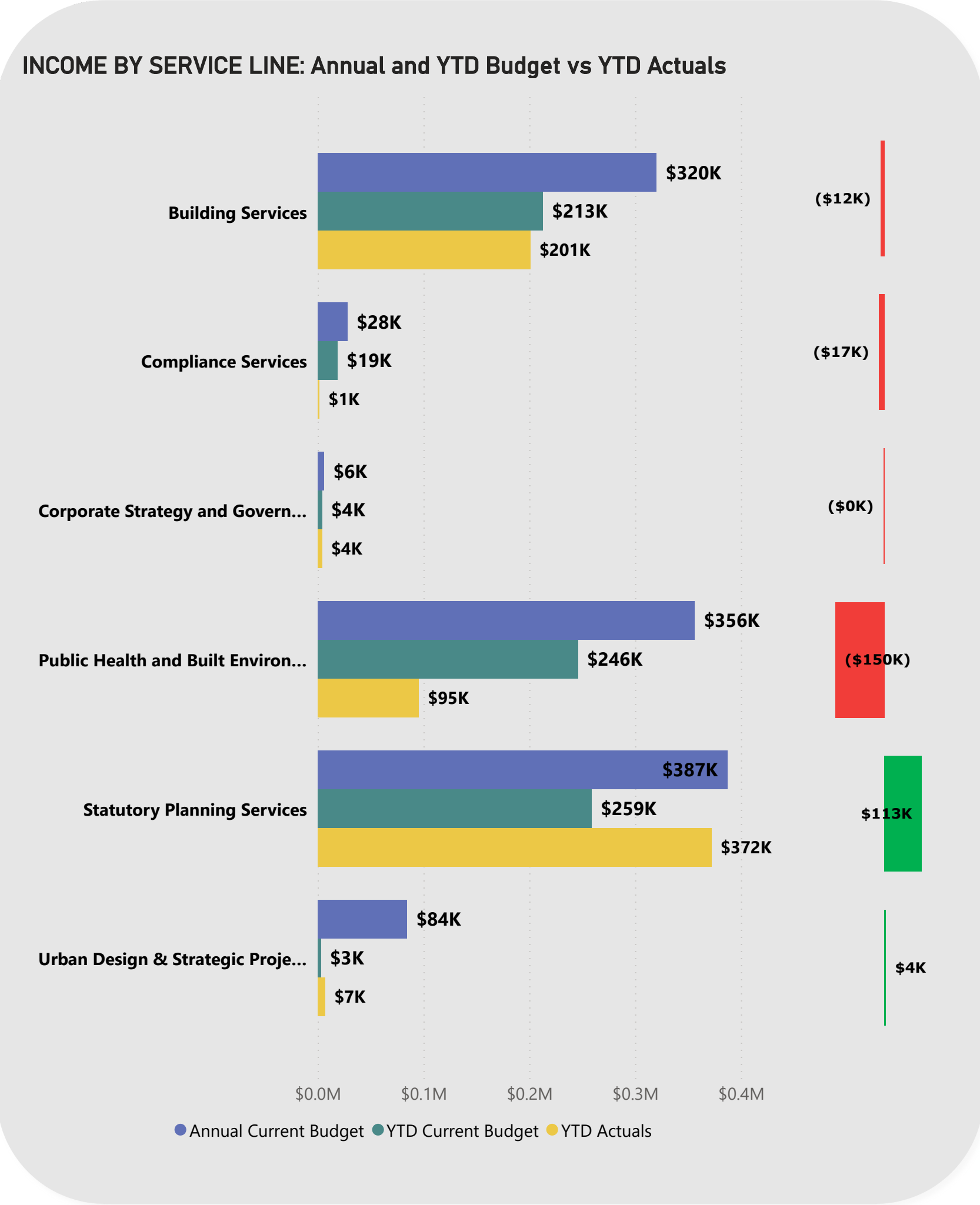
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





KEY VARIANCE COMMENTARY

(\$20,000 and 10%)

Building Services
\$99k favourable expenditure mostly due to a timing variance in employee costs.

Compliance Services
\$36k unfavourable expenditure mostly due to a timing variance in employee costs.

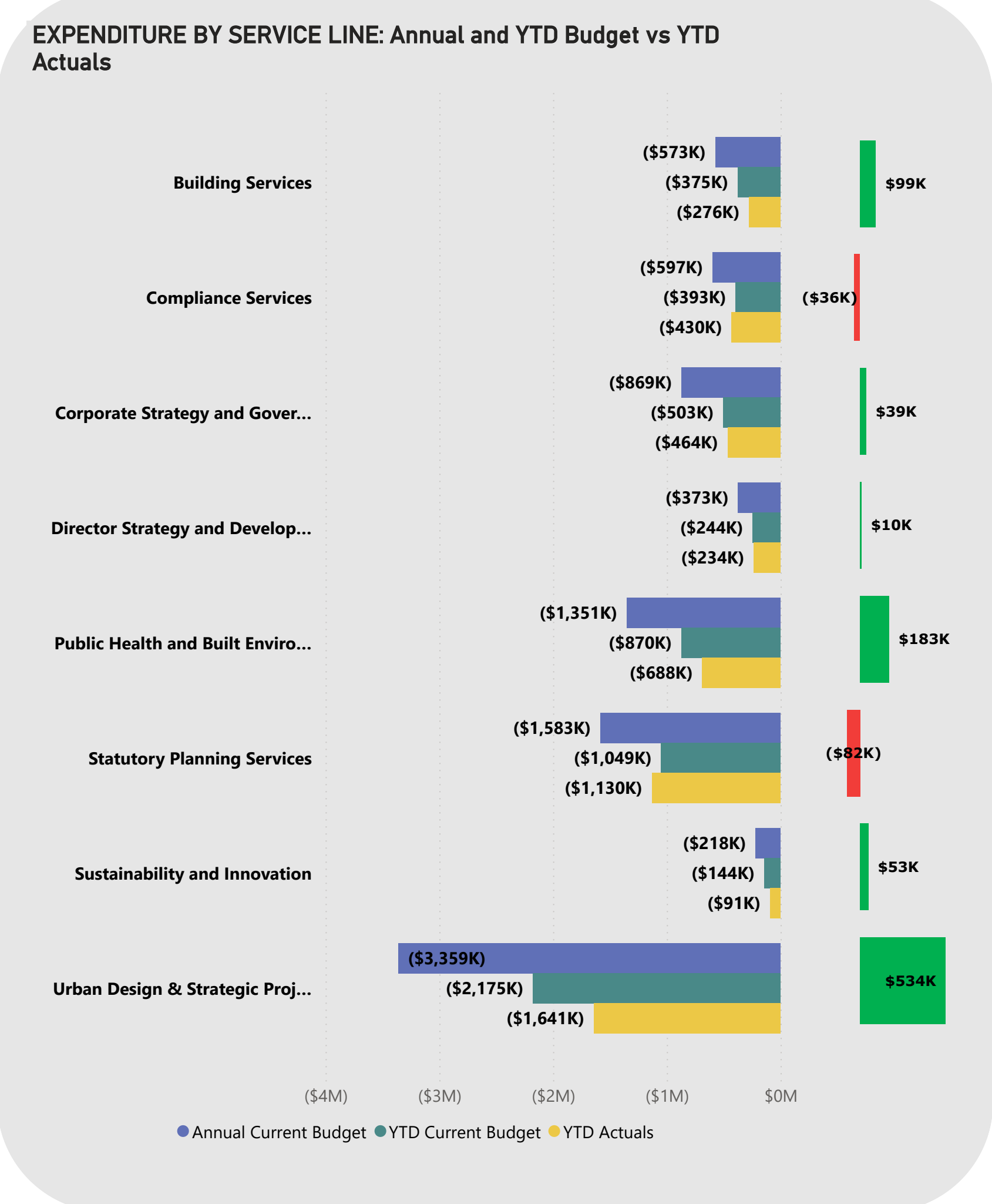
Corporate Strategy and Governance
\$39k favourable expenditure mostly due to a timing variance in professional services fees \$22k and employee costs \$13k.

Public Health and Built Environment
\$150k unfavourable income mostly due to fees and charges, specifically food premises licenses \$127k and state grants and subsidies \$35k.
\$183k favourable expenditure due to materials and contracts \$96k and employee costs \$74k.

Statutory Planning Services
\$113k favourable income mostly due to timing difference in income received from development application fees \$86k and development application panel fees \$23k.
\$82k unfavourable expenditure mostly due to employee costs.

Sustainability and Innovation
\$53k favourable expenditure mostly due to timing variance for employee costs.

Urban Design & Strategic Projects
\$534k favourable expenditure mostly due to timing variances for various programmes and events \$274k and operating projects \$256k.



CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 29 FEBRUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	12,301	6,220	6,081	-	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renew - Miscellaneous	50,000	30,000	8,430	21,570	220	8,650	On track	7 - In progress	Split system replacement program as per AMS report
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	16,440	16,440	On track	3 - In planning	Design and specification development to kick off in Feb 24
Air Conditioning & HVAC Renewal Total									
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	25,000	24,541	459	-	24,541	Completed	9 - Completed (within budget)	
Public Toilet Renewal Program Total									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Heritage Grandstand Renewal	-	-	0	(0)	-	0	Cancelled	1 - Not started	Project deferred in FQBR
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand Total									
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	600,000	5,855	594,145	681,411	687,266	On track	6 - In external / stakeholder consultation	Comms will be deployed in January, project will commence in March.
BPLC - Construction of Indoor Changerooms Total									
North Perth Bowling Club Toilet & changeroom refurbishment									
North Perth Bowling Club	145,000	145,000	154,093	(9,093)	400	154,493	Completed	9 - Completed (within budget)	
North Perth Bowling Club Toilet & changeroom refurbishment Total									
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,724,800	860,799	108,510	752,289	1,507,093	1,615,603	On track	7 - In progress	Site works commenced
Fioreat Athena Clubroom Refurbishment - Litis Stadium	-	-	74,993	(74,993)	7,260	82,253	On track	7 - In progress	
Litis Stadium changeroom redevelopment Total									
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	820,000	620,000	805,936	(185,936)	29,409	835,345	On track	7 - In progress	Tiling progressing - on track for completion end of January 24
Plant room remedial works	114,733	80,000	26,385	53,615	69,934	96,319	On track	8 - Final stages	Upper plant switchboard renewal underway
BPLC - Facilities Infrastructure Renewal	380,236	350,000	103,623	246,377	184,981	288,604	On track	7 - In progress	Renewal/maintenance program progressing
Beatty Park Leisure Centre - Facilities Infrastructure Renewal Total									
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	70,000	30,000	63,756	(33,756)	142	63,899	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	47,304	47,304	59,787	(12,483)	-	59,787	Completed	10 - Completed (over budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	153,375	153,375	127,720	25,655	10,442	138,162	Completed	9 - Completed (within budget)	
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	
Menzies Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	
Miscellaneous Asset Renewal (City Buildings) Total									
Solar Photovoltaic System Installation									
Solar Installation (Belgravia/Gymnastics WA)	-	-	-	-	-	-	Cancelled	1 - Not started	Solar project not progressing
Solar Installation - DLGSC Building	98,688	-	95,680	(95,680)	-	95,680	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation Total									
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	30,000	15,461	14,539	24,403	39,864	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards
Water and Energy Efficiency Initiatives Total									
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	53,356	53,356	16,901	36,455	6,548	23,449	On track	7 - In progress	Combined with project to improve accessibility in the Foyer - UAT upgrades and additional meeting spaces
Administration Centre Renewals	100,000	100,000	14,532	85,468	97,750	112,282	On track	7 - In progress	As above
Leederville Oval Stad Fac Renewal (Leased)	613,747	316,629	239,783	76,846	284,624	524,407	On track	7 - In progress	Works in progress
Replace electrical distribution boards - multiple buildings - post asbestos removal	-	-	-	-	-	-	Cancelled	2 - Scope being prepared	Reallocate funding for projects within Miscellaneous asset renewals
Modifications to Litis Stadium Underpass	70,000	30,000	90,153	(60,153)	8,890	99,043	Completed	10 - Completed (over budget)	Currently in progress

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 29 FEBRUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Non Fixed Asset Renewals - Works Depot	20,000	20,000	19,643	357	7,392	27,035	Completed	10 - Completed (over budget)	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	40,000	50,860	(10,860)	2,394	53,254	Completed	8 - Final stages	Lease building renewals - program being developed
DLGSC - Lighting Renewal	-	-	-	-	948	948	Deferred	2 - Scope being prepared	Project funds are in reserve until Dept Finance confirm fitout plan
DLGSC HVAC, Plant & Fire Services Renewals	-	-	15,400	(15,400)	750	16,150	Deferred	8 - Final stages	C/F from 2023FY. Underspend in PY
Land and Building Asset Renewal Projects Total									
Land and Building Assets Total	5,431,551	3,606,752	2,141,250	1,465,502	2,946,381	5,087,632			
Furniture & Equipment Assets									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	45,000	10,186	34,814	-	10,186	On track	7 - In progress	
ICT Renewal Program Total									
Enterprise Applications Upgrades									
Enterprise Applications Upgrade	-	-	-	-	9,015	9,015	Cancelled	1 - Not started	Works identified to be operational in nature
Enterprise Applications Upgrades Total									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	159,573	6,275	153,298	31,300	37,575	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	60,050	65,184	(5,134)	5,895	71,079	On track	2 - Scope being prepared	
Beatty Park Leisure Centre - Furniture & Equipment Total									
Public Arts Projects									
COVID-19 Artwork relief project	188,000	172,000	-	172,000	172,000	172,000	On track	7 - In progress	
Public Arts Projects Total									
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	208,000	168,714	39,286	220,944	389,658	On track	8 - Final stages	Link and Place Guidelines progressing
Accessible City Strategy Implementation Program Total									
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	26,012	206,397	Completed	9 - Completed (within budget)	
Parking Machines Asset Replacement Program Total									
Furniture & Equipment Assets Total	1,067,576	851,021	430,744	420,277	465,167	895,912			
Plant & Equipment Assets									
Fleet Management Program									
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	40,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2187 - Fiat Doblo Van	50,000	50,000	-	50,000	38,497	38,497	On track	8 - Final stages	
P2210 - Nissan Navara Dual Cab	35,880	40,000	36,215	3,785	-	36,215	Completed	10 - Completed (over budget)	
P2207 - Nissan Navara Dual Cab	35,880	35,880	35,880	0	-	35,880	Completed	9 - Completed (within budget)	
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	8 - Final stages	
P1264 - Toyota Camry	33,936	33,936	34,791	(855)	-	34,791	Completed	8 - Final stages	
P2212 - Nissan Navara 4x DSL	45,000	45,000	-	45,000	-	-	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1274 - Toyota Corolla Hybrid Ascent	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	30,345	(5,345)	-	30,345	Completed	10 - Completed (over budget)	
P1263 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2212 - Nissan Navara	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P2208 - Nissan Navara	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	27,789	(2,789)	-	27,789	Completed	10 - Completed (over budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	45,000	-	45,000	69,894	69,894	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	50,000	50,000	-	50,000	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	40,000	40,000	-	40,000	69,894	69,894	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1262 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	34,430	34,430	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2199 - Nissan Navara King Cab Ttop	40,000	40,000	35,880	4,120	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2194 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Ttop	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
Fleet Management Program Total									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	1,396,340	296,158	1,100,182	1,560,037	1,856,195	On track	5 - Procurement	
Rubbish Compactor Rear Loader Tidy Bin Truck	340,000						On track	8 - Final stages	Ordered - expected delivery changed to June 2024
10 Tonne Rubbish Compactor Side Arm	465,000						On track	8 - Final stages	Ordered - expected delivery May/June 2024
Single Axle Tipper Truck (Crane)	180,000						On track	8 - Final stages	Ordered - expected delivery April 2024
Hydraulic power pack and breaker	20,000						On track	2 - Scope being prepared	Waiting on specifications
Large DPU	15,000						Completed	9 - Completed (within budget)	Completed
Small DPU	10,000						Completed	9 - Completed (within budget)	Completed
Tractor - Kubota (Parks Mowing)	90,000						Deferred	3 - In planning	Deferred to 2024/25 due to increased scope
All Terrain Vehicle - Seadoo (Hyde Park)	35,000						Completed	10 - Completed (over budget)	Completed
Mower - Flail Peruzzo (tow behind) (new will be Trimax - large)	95,000						Completed	9 - Completed (within budget)	Completed
Single Axle Truck - Carry forward from 2022FY	146,340						Completed	9 - Completed (within budget)	Completed
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	-	337,000	336,040	336,040	On track	8 - Final stages	Completed - delivered October 2023 Ordered - expected delivery May/June 2024
Maioir Plant Replacement Program Total									
Artlets									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	7 - In progress	Finalising approvals for installation
Artlets Total									
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	-	-	-	-	-	-	On track	1 - Not started	
Miscellaneous Total									
Parks Irrigation Upgrade &Renewal Program									
Weather Stations and Soil Moisture Probes	40,000	-	-	-	7,980	7,980	On track	7 - In progress	Awaiting funding agreement to proceed
Parks Irrigation Upgrade &Renewal Program Total									
Plant & Equipment Assets Total	3,107,912	3,060,032	509,058	2,550,974	3,015,092	3,524,150			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	70,000	-	70,000	70,000	70,000	On track	7 - In progress	
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	990,000	202,000	-	202,000	990,000	990,000	On track	7 - In progress	
Construction Contingency	58,000	-	-	-	57,163	57,163	On track	7 - In progress	
Greening program - Robertson Park	61,000	-	-	-	61,000	61,000	On track	4 - In design	
Robertson Park Development Plan - Stage 1 Total									
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	6 - In external / stakeholder consultation	Awaiting information from Volleyball Australia to proceed
Parks Fencing Renewal Program Total									
Parks Irrigation Upgrade & Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	71,884	(71,884)	300	72,184	Completed	9 - Completed (within budget)	Completed - awaiting final invoice
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	29,499	(29,499)	73,078	102,577	On track	7 - In progress	Works to occur early May
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	23,734	121,266	2,431	26,165	On track	4 - In design	Designs being finalised
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	250,000	281,427	(31,427)	-	281,427	Completed	10 - Completed (over budget)	
Forrest Park - renew groundwater bore	45,000	-	83	(83)	-	83	Cancelled	1 - Not started	Works not required - budget to be reallocated MYBR
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Licence from DWER required - works late FY24
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	-	19,210	Completed	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	59,110	59,110	14,833	44,277	-	14,833	Completed	9 - Completed (within budget)	C/F from 2023FY. Underspend in PY. Electrical cabinet now installed and completed.
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	-	42,065	Completed	10 - Completed (over budget)	C/F from 2023FY. Underspend in PY.
Parks Irrigation Upgrade & Renewal Program Total									
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	119,963	119,963	-	119,963	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	52,077	11,059	970	53,047	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	64,472	135,577	331,535	396,008	On track	7 - In progress	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	237,626	10,295	-	237,626	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	270,689	39,811	-	270,689	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	109,878	58,553	-	109,878	On track	8 - Final stages	Waiting for Main Roads to complete line marking
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	6,171	1,799	-	6,171	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	-	9,555	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	14,386	(14,386)	-	14,386	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	100,855	107,410	Completed	9 - Completed (within budget)	23FY carried forward project
Fitzgerald St (1) - Bulwer to Vincent	-	-	3,898	(3,898)	7,507	11,405	Completed	9 - Completed (within budget)	23FY carried forward project
Road Maintenance Programs – MRRG Total									
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	1,787,472	1,787,472	15,414	1,772,058	-	15,414	On track	7 - In progress	
LRP - Albert Street – Barnet Street to Charles Street	-	-	1,792	(1,792)	103,445	105,238	On track	7 - In progress	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	7 - In progress	
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	7 - In progress	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	8,862	(8,862)	660	9,522	On track	7 - In progress	
LRP - Blake Street - Norham Street to Walcott Street	-	-	24,567	(24,567)	68,393	92,961	On track	7 - In progress	
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	26,457	(26,457)	140,645	167,102	On track	7 - In progress	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	18,556	(18,556)	75,753	94,309	On track	7 - In progress	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	157,409	157,409	On track	7 - In progress	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	26,925	26,925	On track	7 - In progress	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	41,893	41,893	On track	7 - In progress	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	5,086	(5,086)	98,534	103,619	On track	7 - In progress	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	132,384	132,384	On track	7 - In progress	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	37,462	(37,462)	4,467	41,929	On track	7 - In progress	
LRP - Melrose Street - Oxford Street to End	-	-	950	(950)	65,857	66,807	On track	7 - In progress	Expected to start Feb 2024
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	11,970	(11,970)	52,923	64,893	On track	7 - In progress	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	41,714	(41,714)	58,876	100,590	On track	7 - In progress	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Tay Place - Albert Street to Kadina Street	-	-	15,065	(15,065)	28,644	43,709	On track	7 - In progress	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	11,043	(11,043)	9,214	20,257	On track	7 - In progress	
LRP - View Street to Alma Road	-	-	-	-	11,000	11,000	On track	7 - In progress	
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	808	(808)	-	808	On track	7 - In progress	Expected to start Feb 2024
Guildford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	19,132	30,637	Completed	10 - Completed (over budget)	
Road Maintenance Programs – Local Road Program Total									

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 29 FEBRUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Parks Greening Plan Program									
Greening plan	150,000	100,000	97,671	2,330	53,478	151,148	On track	4 - In design	Litis Stadium underpass landscaping completed.
Parks Greening Plan Program Total									
Traffic Management Improvements									
Britannia Road Improvements	40,000	40,000	-	40,000	-	-	On track	4 - In design	
Minor Traffic Management Improvements	200,000	100,000	5,073	94,927	15,688	20,760	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	421	421	1,105	(684)	50,532	51,637	Completed	10 - Completed (over budget)	
Traffic Management Improvements Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kyllia Park - soft fall replacement	60,000	60,000	59,200	800	-	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	50,000	64,098	(14,098)	94,200	158,298	On track	7 - In progress	Installation commencing 20 May 2024
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	-	10,000	-	-	Completed	9 - Completed (within budget)	Completed - awaiting invoices
Menzies Park - replace playground soft fall	50,000	50,000	-	50,000	55,700	55,700	On track	7 - In progress	Installation commenced
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	-	70,000	-	-	Completed	9 - Completed (within budget)	Completed
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	13,875	4,125	-	13,875	Completed	9 - Completed (within budget)	Completed
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	Completed
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	23,727	1,274	-	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	5,000	3,837	1,163	-	3,837	On track	7 - In progress	
Hyde Street Reserve - replace Gazebo	10,000	10,000	4,920	5,080	-	4,920	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	45,219	(219)	-	45,219	Completed	9 - Completed (within budget)	
Hyde Park - Renewal of path lighting poles	76,000	24,076	75,910	(51,834)	-	75,910	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal Program Total									
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	198,000	198,000	38,900	159,100	32,752	71,652	On track	7 - In progress	
Accessible City Strategy Implementation Program Total									
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv – Stage 1	40,000	40,000	40,000	-	-	40,000	On track	7 - In progress	
Gully Soak Well Program	134,710	134,710	31,701	103,009	1,415	33,116	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	238,149	311,851	212,011	450,161	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	21,670	-	21,670	-	-	On track	7 - In progress	
Gully Soak-well and Minor Drainage Improvement Program Total									
Road Maintenance Programs – State Black Spot									
State Black Spot Programs scheduled annually	80,000	80,000	-	80,000	-	-	On track	4 - In design	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	10,776	53,460	4,795	15,571	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	36,690	962	35,728	1,734	2,696	On track	6 - In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	22,275	226,125	2,025	24,300	On track	4 - In design	WP works progressing.
Blackspot - Intersection of Beaufort and Harold Street	-	-	-	-	-	-	Cancelled	1 - Not started	Project not going ahead after community consultation
Blackspot - Brady Street & Tasman Street	-	-	-	-	1,300	1,300	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	
Road Maintenance Programs – State Black Spot Total									
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	325,582	233,740	-	233,740	-	-	On track	4 - In design	
R2R - Brentham Street - Egina and Raglan	-	-	32,659	(32,659)	124,488	157,146	On track	4 - In design	Works commenced
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	51,787	(51,787)	78,499	130,286	On track	4 - In design	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	-	-	-	-	-	-	On track	4 - In design	
Road Maintenance Programs – Roads to Recovery Total									

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 29 FEBRUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	-	On track	2 - Scope being prepared	
Macedonia Place Car Park	40,000	40,000	40,006	(6)	-	40,006	Completed	8 - Final stages	
ASeTTS Car Park - 286 Beaufort Street	20,000	20,000	-	20,000	-	-	On track	4 - In design	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	-	60,000	-	-	On track	7 - In progress	Audit has been completed. Analysing data
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	8,251	14,687	On track	4 - In design	
Car Parking Upgrade/Renewal Program Total									
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	294,000	-	-	-	201,775	201,775	On track	5 - Procurement	
Public Open Space Strategy Implementation	30,000	15,000	9,447	5,553	11,241	20,688	On track	7 - In progress	Specific items being purchased/installed as required
Public Open Space Strategy Implementation Plan Total									
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	19,729	30,271	-	19,729	On track	7 - In progress	Remaining budget to be used for bollard lighting at Brit Road
Parks Lighting Renewal Program Total									
Community Safety Initiatives									
Laneway Lighting Program	120,000	120,000	26,301	93,699	76,000	102,301	On track	5 - Procurement	Laneways have been identified and quotes being sought
Community Safety Initiatives Total									
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	213,566	-	6,879	(6,879)	1,482	8,361	On track	5 - Procurement	Pending geotech
Boardwalk - Interpretation Node	20,000	-	-	-	-	-	On track	7 - In progress	
Banks Reserve Master Plan Implementation Total									
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	258,092	258,092	7,659	250,433	-	7,659	On track	4 - In design	
Footpath Upgrade and Renewal Program Total									
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	3,630	44,211	27,205	30,836	On track	7 - In progress	
Haynes Street Reserve Development Plan Implementation Total									
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	230,657	173,000	274,018	(101,018)	40,318	314,336	On track	8 - Final stages	Ongoing works
Rights of Way Rehabilitation Program Total									
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	Deferred	1 - Not started	Project to be deferred/switched MYBR to allow for roundabout
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	2,818	2,818	On track	6 - In external / stakeholder consultation	Consultaion to commence March
Monmouth Street	8,136	-	1,219	(1,219)	-	1,219	Deferred	6 - In external / stakeholder consultation	On hold pending review of POS options in area
Charles Veryard Reserve - Eco-zoning	1,404	1,404	1,404	-	4,441	5,845	Completed	10 - Completed (over budget)	23FY carried forward project - Completed.
Parks Eco-Zoning Program Total									
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-	5,000	-	-	On track	2 - Scope being prepared	Possibly not required - investigate
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,436	20,564	20,648	100,084	Completed	9 - Completed (within budget)	Awaiting final invoices
Parks Pathways Renewal Program Total									
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	49,250	-	49,250	-	-	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
Car Parking Upgrade/Renewal Program Total									
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	70,000	70,000	19,552	50,448	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Bus Shelter Replacement and Renewal Program Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Veryard Res - Replac playground	59,904	59,904	60,085	(181)	-	60,085	Completed	10 - Completed (over budget)	

CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 29 FEBRUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Street Lighting Renewal Program									
Beaufort St - Art Deco Median Lighting Renewal	-	-	-	-	-	-	Cancelled	1 - Not started	Lights audit to be conducted
Street Lighting Upgrade Program	-	-	1,208	(1,208)	-	1,208	Cancelled	1 - Not started	Lights audit to be conducted
Street Lighting Renewal Program Total									
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	311,353	9,650	301,703	315,776	325,426	On track	5 - Procurement	
Skate Space at Britannia Reserve Total									
North Perth Town Centre Place Plan									
Tree Up Lighting	60,000	30,000	-	30,000	-	-	On track	3 - In planning	
North Perth Town Centre Place Plan Total									
Litis Stadium									
Litis Stadium Floodlights	-	-	-	-	-	-	On track	3 - In planning	New item for MYBR - Thomas and Asset Management to manage.
Litis Stadium Total									
Bicycle Network									
Bicycle Network - Travel Smart Actions	16,000	10,500	-	10,500	-	-	On track	2 - Scope being prepared	
Bicycle Network	185,430	150,000	-	150,000	119,090	119,090	On track	4 - In design	Scope and modelling to be conducted
Bicycle Network Total									
Infrastructure Assets Total	10,205,999	7,838,173	3,137,782	4,700,391	4,348,653	7,486,435			
Grand Total	19,813,038	15,355,978	6,218,835	9,137,143	10,775,293	16,994,128			

Summary	Budget FQBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,431,551	3,606,752	2,141,250	60.58%
Furniture and Equipment	1,067,576	851,021	430,744	59.65%
Plant and Equipment	3,107,912	3,060,032	509,058	83.62%
Infrastructure Assets	10,205,999	7,838,173	3,137,782	69.26%
Total	19,813,038	15,355,978	6,218,835	68.61%

Funding	Budget FQBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,978,963	7,458,052	3,427,944	61.8%
Cash Backed Reserves	5,722,938	3,956,016	2,286,174	60.1%
Capital Grants, Contributions and Loans	4,130,332	3,011,105	197,733	95.2%
Other (Disposals/Trade In)	980,805	930,805	306,984	68.7%
Total	19,813,038	15,355,978	6,218,835	68.61%



**CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 29 FEBRUARY 2024**

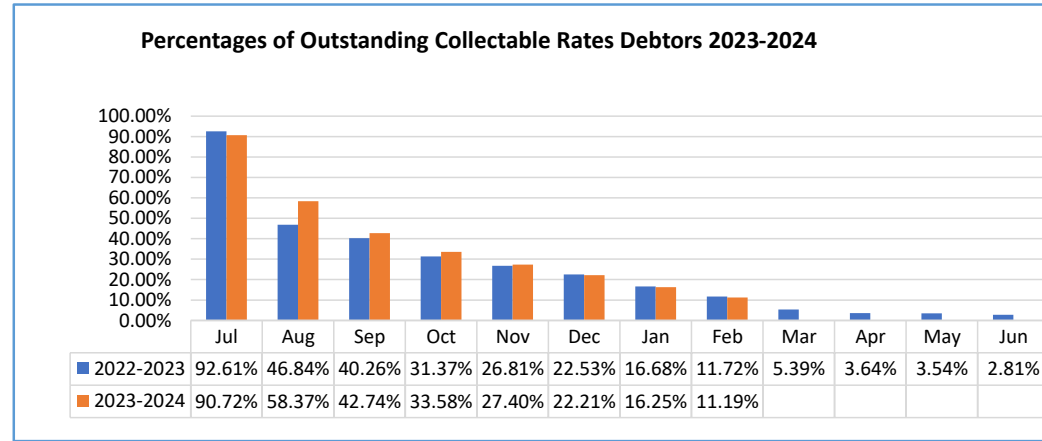
Reserve Particulars	Budget Opening Balance 01/07/2023 \$	Actual Opening Balance 01/07/2023 \$	Budget Transfers to Reserve 29/02/2024 \$	YTD Actual Transfers to Reserve 29/02/2024 \$	Budget Interest Earned 29/02/2024 \$	YTD Actual Interest Earned 29/02/2024 \$	Budget Transfers from Reserve 29/02/2024 \$	YTD Actual Transfers from Reserve 29/02/2024 \$	Budget Closing Balance 29/02/2024 \$	Actual Closing Balance 29/02/2024 \$
Asset Sustainability Reserve	7,368,624	7,263,819	2,236,224	2,780,593	83,384	198,564	(2,981,672)	(2,040,937)	6,706,560	8,202,037
Beatty Park Leisure Centre Reserve	308,340	311,189	0	0	2,976	7,087	(56,664)	(6,275)	254,652	312,001
Cash in Lieu Parking Reserve	1,200,761	1,297,503	10,520	0	5,840	13,907	(519,000)	(207,614)	698,121	1,103,796
Hyde Park Lake Reserve	165,950	167,069	0	0	2,216	5,277	0	0	168,166	172,346
Land and Building Acquisition Reserve	307,816	307,816	0	0	4,104	9,773	0	0	311,920	317,589
Leederville Oval Reserve	71,705	71,705	0	0	960	2,286	0	0	72,665	73,991
Loftus Community Centre Reserve	141,125	142,550	0	0	1,880	4,477	0	0	143,005	147,027
Loftus Recreation Centre Reserve	232,511	274,392	43,360	45,466	3,968	9,449	0	0	279,839	329,307
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	2,832	6,744	0	0	215,287	212,599
Parking Facility Reserve	109,375	109,375	0	0	1,456	3,467	0	0	110,831	112,842
Percentage For Public Art Reserve	268,947	284,947	85,511	85,508	624	1,486	(148,000)	(27,718)	207,082	344,223
Plant and Equipment Reserve	131	131	3	0	0	0	0	0	134	131
POS reserve - General	652,650	581,457	533,328	782,195	18,744	44,636	(31,896)	0	1,172,826	1,408,288
POS reserve - Haynes Street	88,049	87,328	27,008	27,011	384	914	(66,664)	(3,630)	48,777	111,624
State Gymnastics Centre Reserve	129,617	131,853	8,600	8,661	1,904	4,534	0	0	140,121	145,048
Strategic Waste Management Reserve	30,089	30,089	153,416	228,176	3,472	8,268	0	0	186,977	266,533
Tamala Park Land Sales Reserve	3,273,250	3,271,415	1,111,112	1,250,000	65,904	156,939	0	0	4,450,266	4,678,354
Underground Power Reserve	2,448,925	2,426,976	0	0	32,672	77,803	0	0	2,481,597	2,504,779
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(152,120)	(228,176)	76,056	0
	17,238,497	17,193,645	4,209,082	5,207,611	233,320	555,611	(3,956,016)	(2,514,350)	17,724,883	20,442,515

**CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 29 FEBRUARY 2024**



Rates Outstanding

	Total
Balance from Previous Year	725,099
Rates Levied - Initial	42,045,635
Rates Levied - Interims	352,091
Rates Waived	(119,626)
Non Payment Penalties	541,777
Other Rates Revenue	178,408
Total Rates Collectable	43,723,384
Outstanding Rates	4,890,566
ESL Debtors	225,003
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(141,838)
Current Rates Outstanding	5,443,008



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(3,539)	(333)	(185)	128,386	124,329
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	(349)	0	188,443	188,094
DEBTOR CONTROL - PROPERTY INCOME	25,000	2,205	5,213	2,197	34,615
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	930	2,254
DEBTOR CONTROL - OTHER	23,285	200	85	68,113	91,684
DEBTOR CONTROL - PLANNING SERVICES FEES	598	0	0	543	1,141
DEBTOR CONTROL - GST	0	(185,387)	131,488	216,293	162,394
DEBTOR CONTROL - INFRINGEMENT	277,070	160,870	56,398	762,885	1,257,223
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023	323,739	(22,794)	192,999	861,220	1,355,164
	23.9%	-1.7%	14.2%	63.6%	100.0%
ACCRUED INCOME					200,348
ACCRUED INTEREST					1,152,011
PREPAYMENTS					1,017,276
TOTAL TRADE AND OTHER RECEIVABLES					3,724,799



CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Original Budget 2023/24 \$	YTD Budget Feb-24 \$	YTD Actuals Feb-24 \$	YTD Actuals Feb-23 \$	Month Actuals Feb-24 \$	Month Actuals Feb-23 \$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(618,133)	(94,171)	(99,617)
Expenditure	0	0	0	618,133	94,171	99,617
Surplus/(Deficit)	0	0	0	0	0	0
<u>SWIMMING POOLS AREA</u>						
Revenue	2,550,517	2,101,096	2,211,649	2,024,500	284,645	281,963
Expenditure	(4,743,305)	(3,155,159)	(3,717,513)	(3,342,949)	(482,378)	(513,924)
Surplus/(Deficit)	(2,192,788)	(1,054,063)	(1,505,864)	(1,318,449)	(197,733)	(231,961)
<u>SWIM SCHOOL</u>						
Revenue	2,038,129	1,388,992	1,477,733	1,260,571	220,222	147,587
Expenditure	(1,468,815)	(961,711)	(1,104,822)	(872,401)	(156,841)	(156,179)
Surplus/(Deficit)	569,314	427,281	372,911	388,170	63,381	(8,593)
<u>RETAIL SHOP</u>						
Revenue	726,402	522,332	522,810	499,323	78,351	78,062
Expenditure	(590,781)	(408,010)	(348,645)	(357,534)	(41,974)	(41,507)
Surplus/(Deficit)	135,621	114,322	174,165	141,789	36,377	36,555
<u>HEALTH & FITNESS</u>						
Revenue	2,109,626	1,200,021	1,943,091	1,677,887	249,317	229,464
Expenditure	(1,425,194)	(947,351)	(1,108,708)	(947,163)	(159,655)	(111,729)
Surplus/(Deficit)	684,432	252,670	834,383	730,724	89,663	117,735
<u>GROUP FITNESS</u>						
Revenue	746,431	427,373	661,279	588,132	86,219	79,337
Expenditure	(730,671)	(489,999)	(544,302)	(511,469)	(61,483)	(70,683)
Surplus/(Deficit)	15,760	(62,626)	116,977	76,663	24,735	8,655
<u>AQUAROBICS</u>						
Revenue	300,112	189,820	265,356	245,284	33,991	32,619
Expenditure	(188,260)	(128,017)	(161,242)	(143,133)	(21,907)	(18,549)
Surplus/(Deficit)	111,852	61,803	104,114	102,150	12,085	14,069
<u>CRECHE</u>						
Revenue	79,938	66,006	73,087	60,625	9,327	8,048
Expenditure	(379,900)	(251,360)	(272,293)	(229,139)	(33,394)	(39,421)
Surplus/(Deficit)	(299,962)	(185,354)	(199,206)	(168,514)	(24,067)	(31,373)
Net Surplus/(Deficit)	(975,771)	(445,967)	(102,520)	(47,466)	4,441	(94,913)
Less: Depreciation	(1,446,544)	(964,360)	(1,130,003)	(759,532)	(141,250)	(102,853)
Surplus/(Deficit)	470,773	518,393	1,027,483	712,066	145,692	7,940

**CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 29 FEBRUARY 2024**

