

11.1	FINANCIAL STATEMENTS AS AT 31 MARCH 2024
------	--

Attachments: 1. **Financial Statements as at 31 March 2024**

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 March 2024 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 March 2024.

DELEGATION:

Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 March 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-14
6.	Cash Backed Reserves	15
7.	Receivables: Rates and Other Debtors	16
8.	Beatty Park Leisure Centre Financial Position	17-18

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 March 2024 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$941,387 (1.5%). The following items materially contributed to this position:

- A favourable variance of \$666,594 in Fees and Charges mostly due to:
 - \$265,705 favourable car parking revenue,
 - \$244,848 favourable Beatty Park admission, enrolment fee, membership, and merchandise income,
 - \$83,095 favourable statutory planning services mostly due to development application fees.
- A favourable variance in Interest earnings of \$861,440 mostly due to higher-than-expected interest rates, higher cash balances and a timing variance.
- A favourable variance in Rates of \$38,229 due to a timing variance.
- An unfavourable variance in Profit on Disposal of Assets of \$566,391 due to the timing of vehicle and truck disposals.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$60,298 due to a timing variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$1,722,675 (3.2%). The following items materially contributed to this position:

- \$1,926,756 favourable Materials and Contracts mainly due to timing variances.
- \$277,746 favourable Employee related costs mostly due to timing variances.
- \$53,410 favourable Interest expenses due to timing variances and additional loan payments.
- \$51,020 favourable Utility charges due to timing variances.
- \$482,286 unfavourable depreciation expense due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$9,050,809 as per the audited financial statement for financial year ended 30 June 2023.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Statement of Financial Position (Note 3 Page 3)
This statement of financial position shows the new current position and the total equity of the City.
4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 7-14)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 6 Page 15)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 March 2024 is \$20,478,979.

6. Receivables: Rating Information (Note 7 Page 16)

The notices for rates and charges levied for 2023/24 were issued on 26 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2024
Second Instalment	3 January 2024
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 31 March 2024 was \$3,189,304, excluding deferred rates of \$141,838. The outstanding rates percentage at 31 March 2024 was 6.12% compared to 5.39% for the same period last year.

7. Receivables: Other Debtors (Note 7 Page 16)

Total trade and other receivables at 31 March 2024 were \$3,275,598.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,370,394 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$188,094 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 17-18)

As at 31 March 2024, the Centre's operating surplus position was \$1,134,816 (excluding depreciation) compared to the prior YTD surplus amount of \$948,181. The surplus is predominantly driven by Health and Fitness memberships, group fitness and retail shop income.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 31 MARCH 2024



	Note	Revised Budget 2023/24 \$	YTD Budget 31/03/2024 \$	YTD Actual 31/03/2024 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		9,050,809	9,050,809	9,050,809	0	0.0%
Revenue from operating activities						
Rates		42,322,811	42,252,811	42,291,040	38,229	0.1%
Operating Grants, Subsidies and Contributions		979,697	172,078	111,780	(60,298)	-35.0%
Fees and Charges		22,913,886	17,798,630	18,465,224	666,594	3.7%
Interest Earnings		2,063,000	1,330,752	2,192,192	861,440	64.7%
Other Revenue		1,372,467	1,091,817	1,093,630	1,813	0.2%
Profit on Disposal of Assets		3,328,765	704,109	137,718	(566,391)	-80.4%
		72,980,626	63,350,197	64,291,584	941,387	1.5%
Expenditure from operating activities						
Employee Costs		(31,460,779)	(22,947,116)	(22,669,370)	277,746	-1.2%
Materials and Contracts		(24,263,236)	(17,863,906)	(15,937,150)	1,926,756	-10.8%
Utility Charges		(1,911,455)	(1,432,906)	(1,381,886)	51,020	-3.6%
Depreciation on Non-Current Assets		(13,175,331)	(9,523,106)	(10,005,392)	(482,286)	5.1%
Interest Expenses		(474,749)	(372,157)	(318,747)	53,410	-14.4%
Insurance Expenses		(705,104)	(578,373)	(603,144)	(24,771)	4.3%
Other Expenditure		(820,284)	(670,379)	(705,772)	(35,393)	5.3%
Loss on Disposal of Assets		(47,335)	(47,335)	(91,142)	(43,807)	92.5%
		(72,858,273)	(53,435,278)	(51,712,603)	1,722,675	-3.2%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(26,445)	(26,445)	0.0%
Add Back Depreciation		13,175,331	9,523,106	10,005,392	482,286	5.1%
Adjust (Profit)Loss on Asset Disposal		(3,281,430)	(656,774)	(46,576)	610,198	-92.9%
		9,893,901	8,866,332	9,932,371	1,066,039	12.0%
Amount attributable to operating activities		10,016,254	18,781,251	22,511,352	3,730,101	19.9%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		4,098,044	3,531,130	797,733	(2,733,397)	-77.4%
Purchase Property, Plant and Equipment	4	(9,862,282)	(7,788,649)	(4,144,404)	3,644,245	-46.8%
Purchase Infrastructure Assets	4	(9,574,919)	(7,781,285)	(3,534,212)	4,247,073	-54.6%
Proceeds from Joint Venture Operations		2,500,000	1,111,104	1,111,104	0	0.0%
Proceeds from Disposal of Assets		1,837,538	1,713,000	1,089,179	(623,821)	-36.4%
Amount attributable to investing activities		(11,001,619)	(9,214,700)	(4,680,600)	4,534,100	-49.2%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(72,000)	(43,836)	28,164	(39.1%)
Repayment of Loans		(2,949,850)	(1,371,649)	(1,371,483)	166	0.0%
Transfer to Reserves	5	(10,078,654)	(4,987,013)	(6,468,128)	(1,481,115)	29.7%
Transfer from Reserves	5	5,711,943	4,279,365	3,182,792	(1,096,573)	-25.6%
Amount attributable to financing activities		(7,411,561)	(2,151,297)	(4,700,655)	(2,549,358)	118.5%
Closing Funding Surplus(Deficit)		653,883	16,466,063	22,180,906	5,714,843	34.7%

**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 MARCH 2024**



CITY OF VINCENT

	Note	YTD Actual	PY Actual
		31/03/2024	31/03/2023
		\$	\$
Current Assets			
Cash Unrestricted		21,961,399	25,527,206
Cash Restricted		20,478,979	14,895,752
Receivables - Rates	6	3,189,304	2,506,571
Receivables - Other	6	3,275,598	3,621,820
Inventories		1,411,218	1,466,963
		<u>50,316,498</u>	<u>48,007,312</u>
Less: Current Liabilities			
Payables		(4,512,029)	(8,261,166)
Provisions - employee		(5,316,885)	(5,300,698)
		<u>(9,828,914)</u>	<u>(13,561,864)</u>
Unadjusted Net Current Assets		40,487,584	34,445,448
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(20,478,979)	(14,895,752)
Less: Land held for sale		(1,143,517)	(1,251,293)
Add: Current portion of long term borrowings		1,629,847	1,498,156
Add: Infringement Debtors transferred to non current asset		1,625,260	1,293,417
Add: Current portion of long term finance lease liabilities		60,722	0
		<u>(18,306,667)</u>	<u>(13,355,472)</u>
Adjusted Net Current Assets		<u>22,180,917</u>	<u>21,089,976</u>

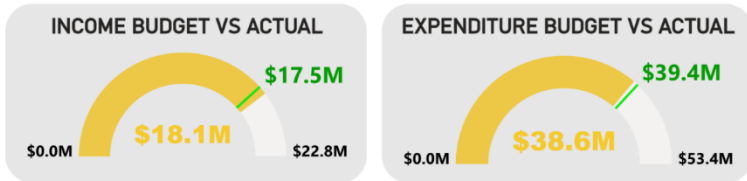


CITY OF VINCENT

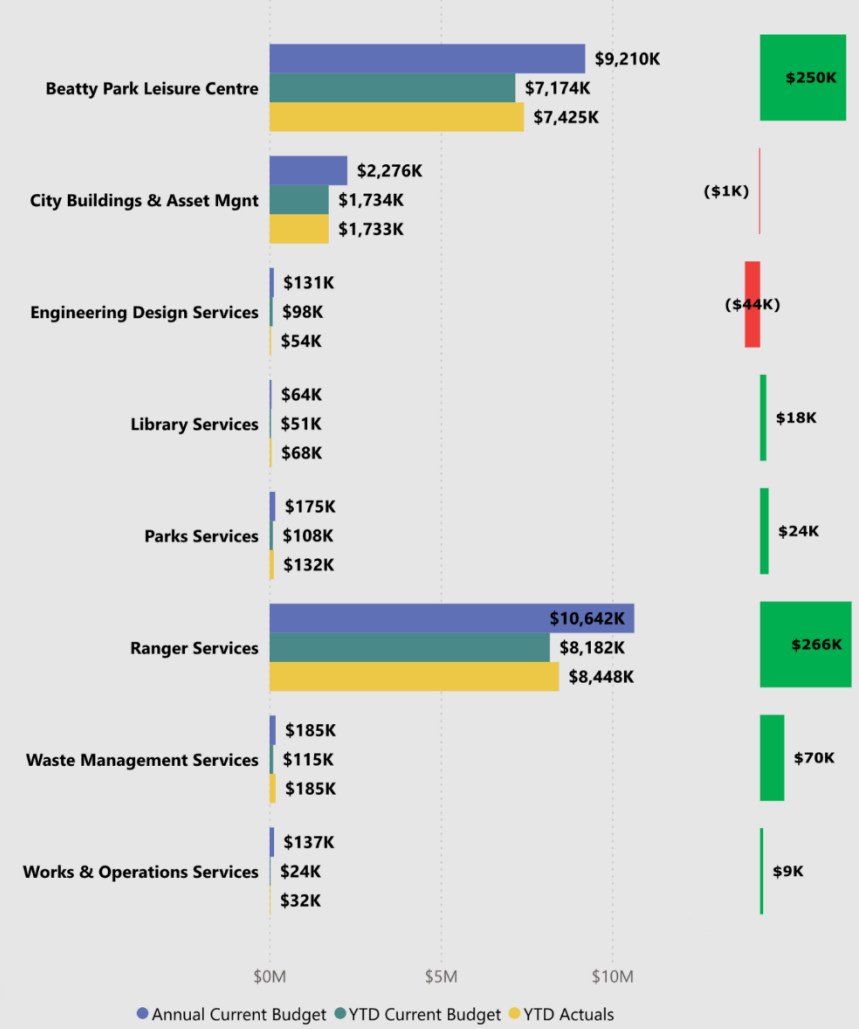
**CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2024**

	Note	YTD Actual 31/03/2024 \$	PY Actual 30/06/2023 \$
Current Assets			
Cash Unrestricted		21,961,399	15,276,625
Cash Restricted		20,478,979	17,193,643
Receivables - Rates	6	3,189,304	752,833
Receivables - Other	6	3,275,598	4,873,482
Inventories		1,411,218	1,331,138
Total Current Assets		50,316,498	39,427,722
Non-Current Assets			
Receivables - Rates		157,828	536,755
Receivables - Other		1,363,614	2,324,614
Inventories		41,986	41,986
Investment in associate		13,712,893	14,962,895
Property, plant and equipment		250,025,650	251,184,398
Infrastructure		146,950,225	147,996,166
Right of use assets		94,985	0
Intangible assets		31,908	127,197
Total Non-Current Assets		412,379,089	417,174,011
Total Assets		462,695,587	456,601,733
Current Liabilities			
Payables		(4,512,029)	(10,176,245)
Provisions - employee		(5,316,885)	(5,525,851)
Total Current Liabilities		(9,828,914)	(15,702,095)
Non-Current Liabilities			
Borrowings		(10,139,839)	(11,475,705)
Employee related provisions		(466,430)	(538,130)
Total Non-Current Liabilities		(10,606,269)	(12,013,835)
Total Liabilities		(20,435,183)	(27,715,930)
Net Assets		442,260,404	428,885,803
Equity			
Retained Surplus		(121,023,220)	(110,933,953)
Reserve Accounts		(20,478,979)	(17,193,645)
Revaluation Surplus		(300,758,205)	(300,758,205)
Total Equity		(442,260,404)	(428,885,803)

CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
 AS AT 31 MARCH 2024



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Beatty Park Leisure Centre
 \$250k favourable income mostly due to higher enrolment \$89k, admission \$75k, membership \$54k and hire fees \$25k. \$142k unfavourable expenditure mostly due to timing variances in depreciation.

City Buildings & Asset Management
 \$315k unfavourable expenditure mostly due to timing variances in depreciation.

Engineering Design Services
 \$44k unfavourable income due to a timing variance in grants and subsidies \$24k and advertising fee income \$22k. \$75k unfavourable expenditure mostly due to a timing variance in employee costs.

I&E Directorate
 \$62k favourable expenditure mainly due to timing variances in professional services fees \$35k and employee costs \$18k.

Library Services
 \$18k favourable income mostly due to timing variance in fees and charges. \$35k favourable expenditure mostly due to a timing variance in office expenses \$12k, employee costs \$11k and general operations \$7k.

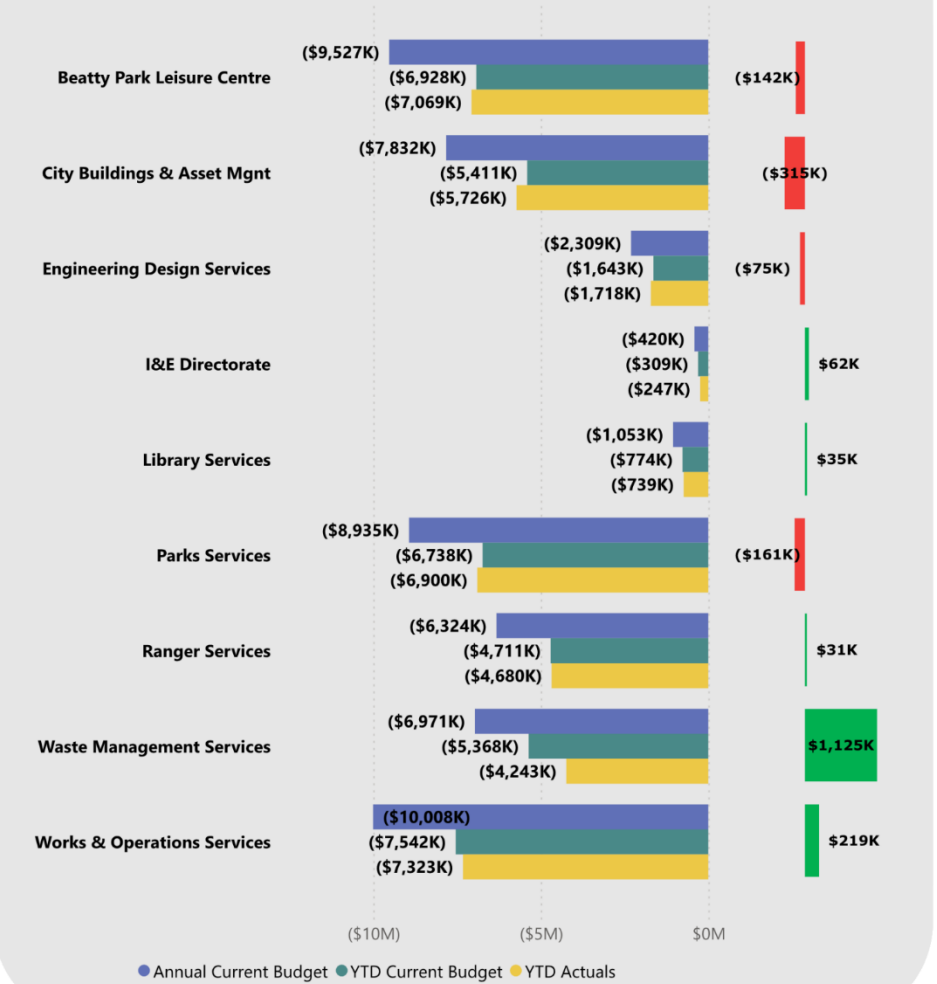
Parks Services
 \$24k favourable income mostly due hire fees. \$161k unfavourable expenditure mostly due to a timing variance in materials and contracts \$136k and employee costs \$91k. This is partially offset by depreciation \$49k and utilities \$11k.

Ranger Services
 \$266k favourable income mostly due to higher car park revenue. \$31k favourable expenditure mostly due to a timing variance in equipment maintenance \$64k and employee costs \$40k. Partially offset by unfavourable depreciation \$48k and materials and contracts \$19k.

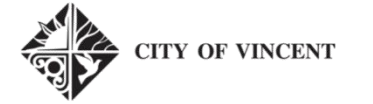
Waste Management Services
 \$70k favourable income mostly due to timing variances in waste service charges \$36k and micro business waste and recycling revenue \$35k. \$1,125k favourable expenditure mostly due to timing variances in waste disposal and operations \$1,013k, employee costs \$59k, interest expenses \$25k and depreciation \$17k.

Works and Operations Services
 \$219k favourable expenditure mostly due to timing variances in maintenance and cleaning costs.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
 AS AT 31 MARCH 2024



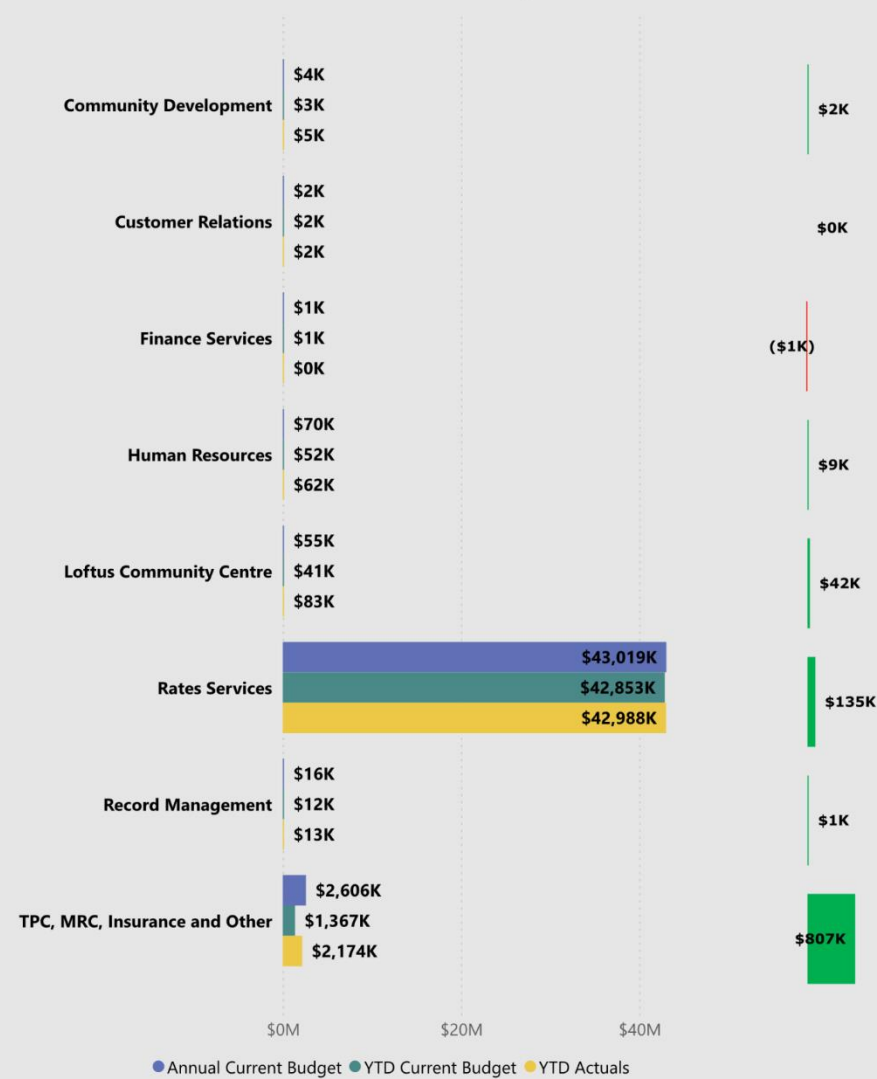
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

CBS Directorate
 \$180k favourable expenditure due to lower employee costs as a vacant position is to be filled.

Community Development
 \$36k unfavourable expenditure mostly due to timing variances in employee costs.

Customer Relations
 \$32k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
 \$225k favourable expenditure due to timing variance in debt written off expenditure \$120k, employee costs \$82k, office expenses \$12k and professional services \$10k.

Human Resources
 \$277k favourable expenditure due to timing variance employee costs \$240k and professional services fees \$34k.

Information Communication and Technology
 \$695k unfavourable expenditure mostly due to timing variances in software license fees \$431k and professional services fees \$311k, partially offset by favourable employee costs \$49k.

Loftus Community Centre
 \$42k favourable income due to timing variance of hire fees income.

Marketing and Communications
 \$96k favourable expenditure mostly due to timing variances in employee costs.

Rates Services
 \$135k favourable income mainly due to timing variance in interest earnings \$78k, rates revenue \$38k and fees and charges \$25k.

Record management
 \$21k unfavourable expenditure due to timing variance in materials and contracts.

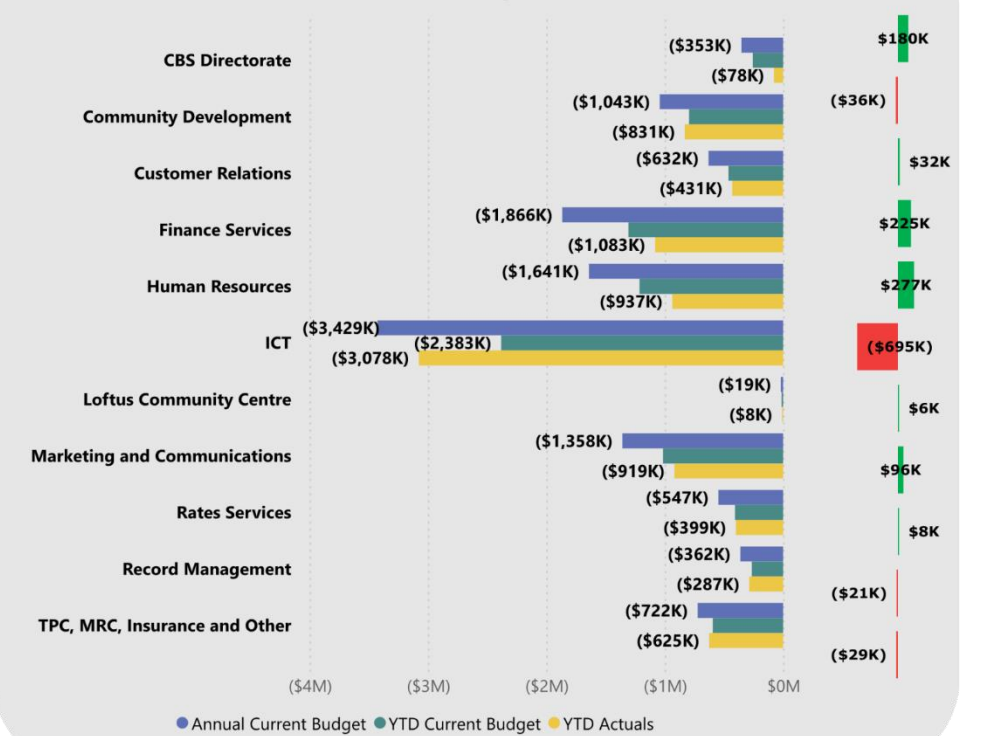
TPC, MRC, Insurance and other
 \$807k favourable income due to higher interest earnings.
 \$29k unfavourable expenditure mainly due to timing variance in insurance expenses.

Chief Executive Officer
 \$53k favourable expenditure mostly due to timing variance in operating initiatives \$24k and operating projects \$21k.

Members of Council
 \$47k favourable expenditure mostly due to timing variances in member costs \$17k, council member training & development \$14k and other expenditure \$9k.

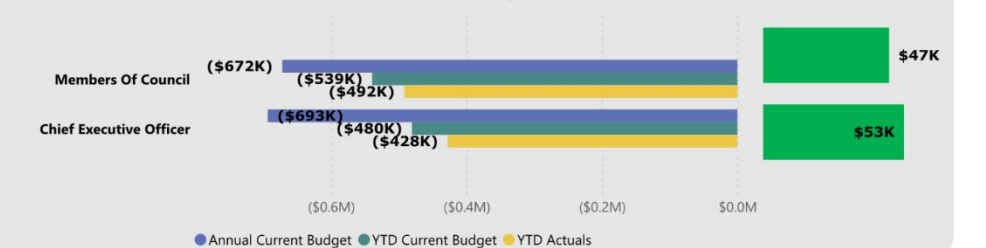
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

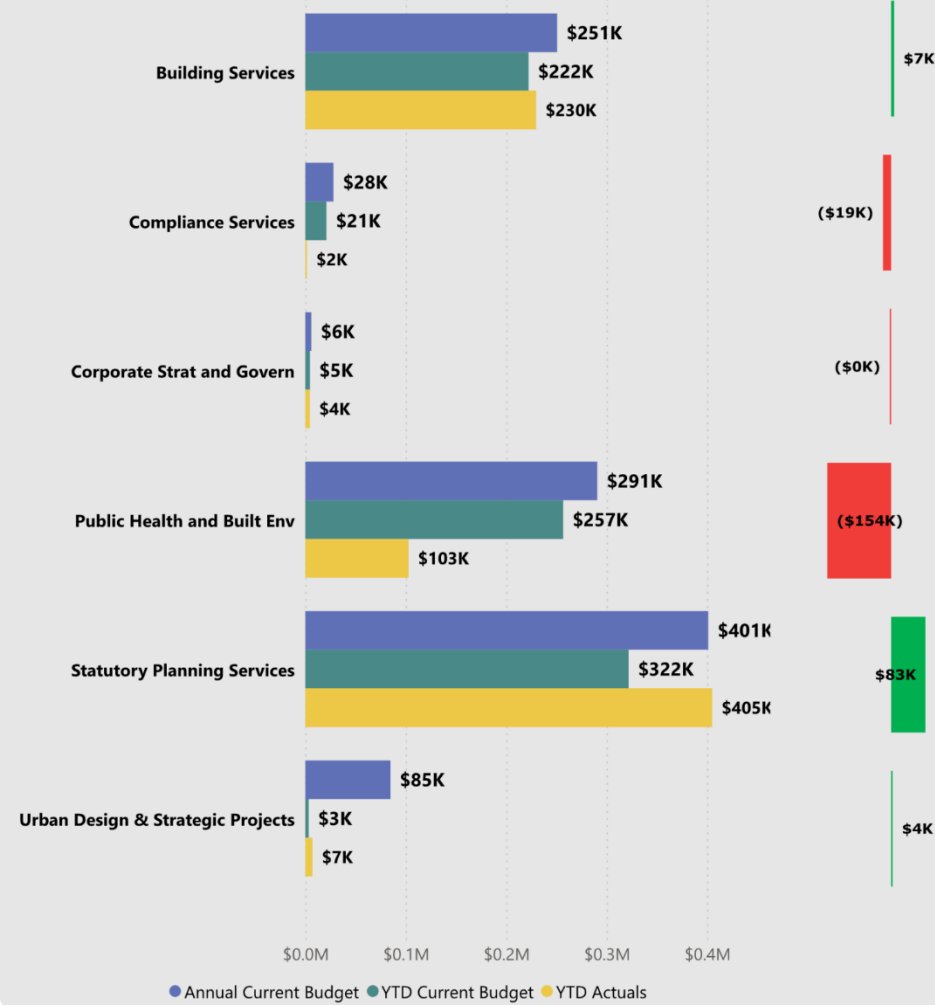
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
 AS AT 31 MARCH 2024



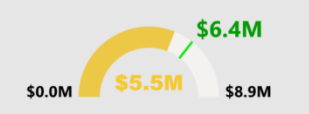
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Building Services
 \$112k favourable expenditure mostly due to a timing variance in employee costs.

Compliance Services
 \$31k unfavourable expenditure mostly due to timing variance in employee costs.

Corporate Strategy and Governance
 \$43k favourable expenditure mostly due to a timing variance in professional services fees \$27k, employee costs \$10k and office expenses \$5k.

Public Health and Built Environment
 \$154k unfavourable income mostly due to timing variances in fees and charges, specifically food premises licenses \$126k and state grants and subsidies \$39k.

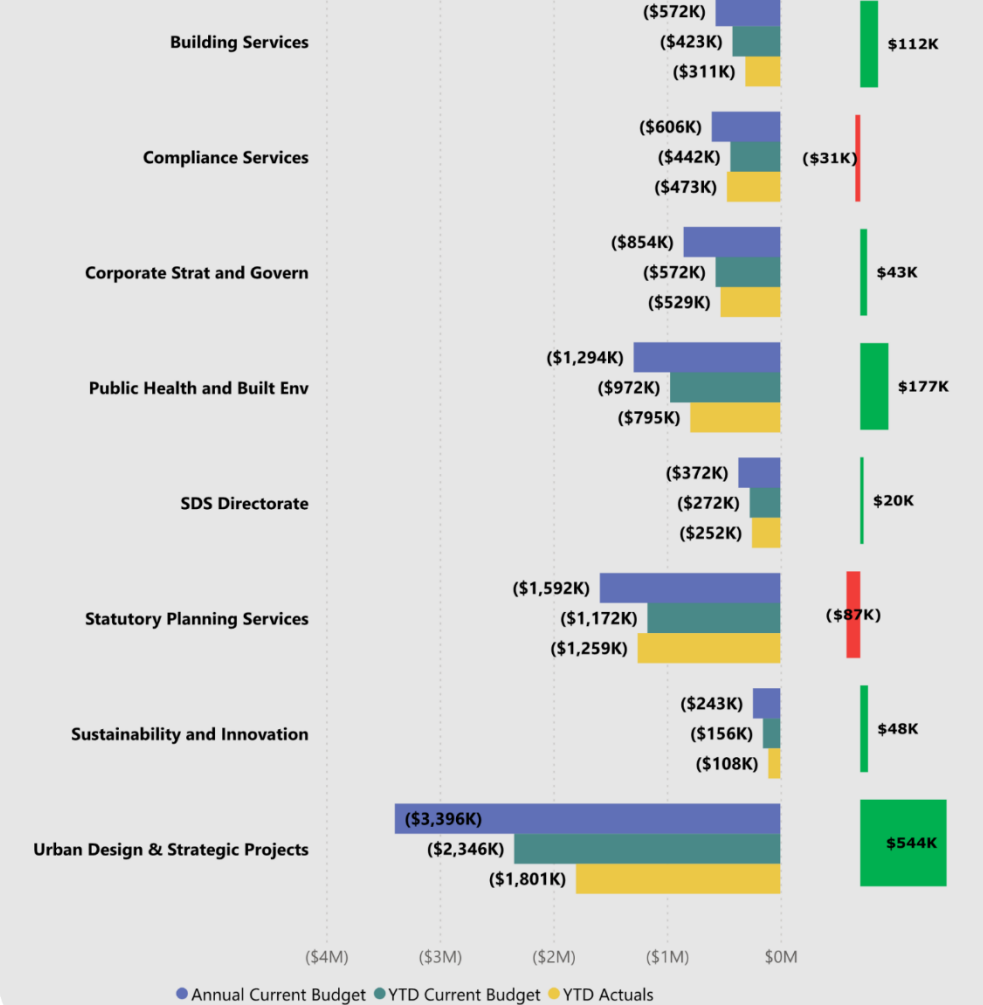
Statutory Planning Services
 \$177k favourable expenditure due to timing variance in materials and contracts \$92k and employee costs \$75k.

Statutory Planning Services
 \$83k favourable income mostly due to a timing difference in income received from development application fees \$63k and development application panel fees \$16k.
 \$87k unfavourable expenditure mainly due to employee costs.

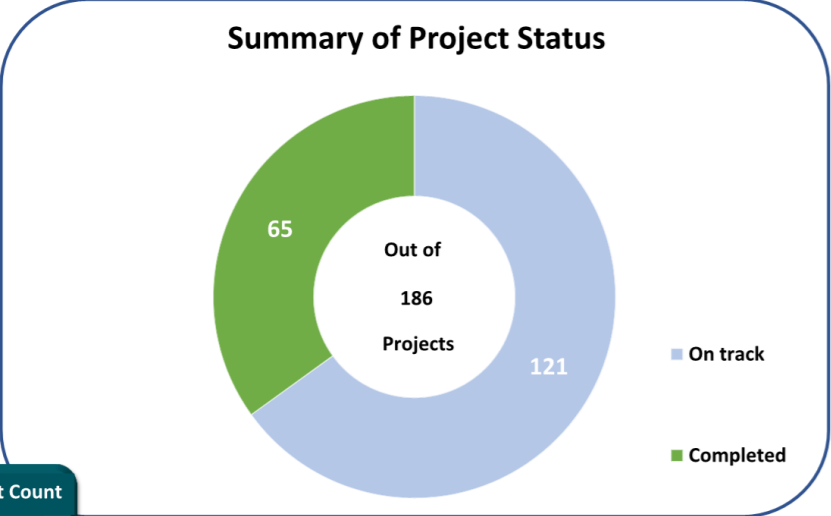
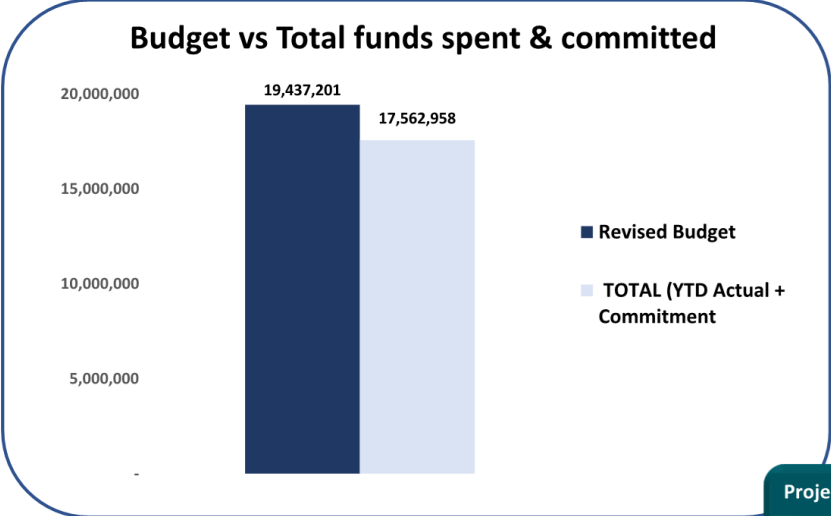
Sustainability and Innovation
 \$48k favourable expenditure mostly due to timing variance for employee costs.

Urban Design & Strategic Projects
 \$544k favourable expenditure mostly due to timing variances for various programmes and events \$232k and operating projects \$294k.

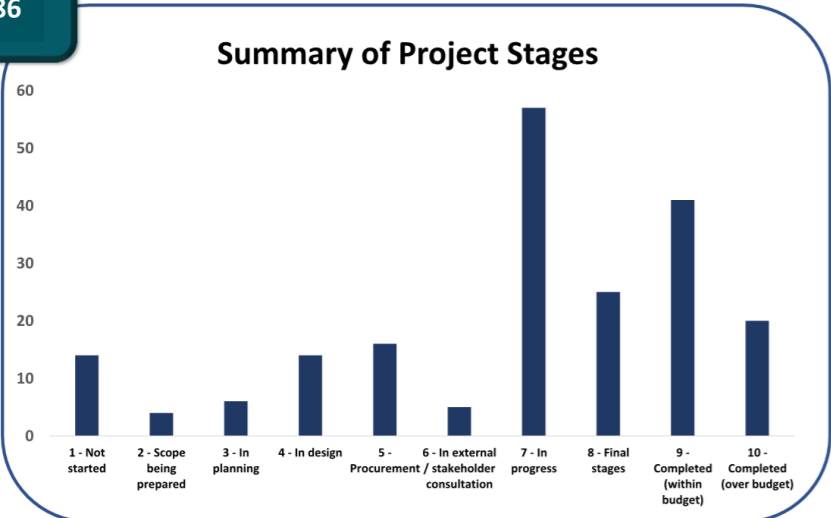
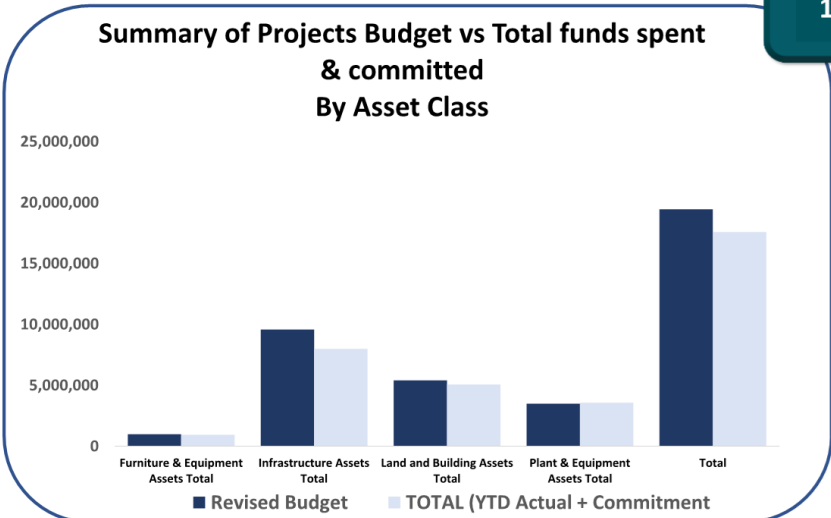
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



Note 4 - City Of Vincent - Capex Report As At 31 March 2024



Project Count
186





CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renewal - Library & Local History Centre	12,301	12,301	6,220	6,081	-	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renewal - Miscellaneous	50,000	40,000	8,430	31,570	26,130	34,550	On track	7 - In progress	Split system replacement program as per AMS report
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	16,440	16,440	On track	3 - In planning	Design and specification development to kick off in Feb 24
Air Conditioning & HVAC Renewal Total									
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	25,000	24,541	459	-	24,541	Completed	9 - Completed (within budget)	
Public Toilet Renewal Program Total									
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre - Heritage Grandstand Renewal	-	-	0	(0)	-	0	Cancelled	1 - Not started	Project deferred in FQBR
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
Beatty Park Leisure Centre - Repair and maintain Heritage Grandstand Total									
BPLC - Construction of Indoor Changerooms									
BPLC - Construct & Fit Out Indoor Pool Changerooms	722,394	650,000	119,540	530,460	505,911	625,451	On track	7 - In progress	Demolition is being finalised.
BPLC - Construction of Indoor Changerooms Total									
North Perth Bowling Club Toilet & changeroom refurbishment									
North Perth Bowling Club	153,693	153,693	154,093	(400)	400	154,493	Completed	9 - Completed (within budget)	
North Perth Bowling Club Toilet & changeroom refurbishment Total									
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,500,000	1,010,799	211,647	799,152	1,409,532	1,621,179	On track	7 - In progress	Pre lay of services are complete. Concrete footings and pad to be installed in early April.
Forest Athena Clubroom Refurbishment - Litis Stadium									
Litis Stadium changeroom redevelopment Total	224,800	-	162,195	(162,195)	-	162,195	On track	7 - In progress	Procurement for toilet upgrade is underway.
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	820,000	620,000	810,936	(190,936)	29,409	840,345	Completed	8 - Final stages	Final invoices to be submitted and paid.
Plant room remedial works	114,733	100,000	31,055	68,945	2,736	33,791	On track	8 - Final stages	Upper plant switchboard renewal underway
BPLC - Facilities Infrastructure Renewal	380,236	350,000	110,914	239,086	191,628	302,542	On track	7 - In progress	50m pool tiered seating tiling
Beatty Park Leisure Centre - Facilities Infrastructure Renewal Total									
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	70,000	40,000	63,756	(23,756)	142	63,898	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	59,787	59,787	59,787	(0)	-	59,787	Completed	10 - Completed (over budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	139,000	139,000	127,720	11,280	10,442	138,162	Completed	9 - Completed (within budget)	
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	
Merricks Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	
Miscellaneous Asset Renewal (City Buildings) Total									
Solar Photovoltaic System Installation									
Solar Installation (Belgravia/Gymnastics WA)	-	-	-	-	-	-	Cancelled	1 - Not started	Solar project not progressing
Solar Installation - DLGSC Building	98,688	98,688	95,680	3,008	-	95,680	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation Total									
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	30,000	15,461	14,539	24,403	39,864	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards. BPLC lighting renewal to LED
Water and Energy Efficiency Initiatives Total									
Litis Stadium									
Litis Stadium Floodlights	10,000	-	-	-	-	-	On track	4 - In design	New item for MYBR - Thomas and Asset Management to manage.
Litis Stadium Total									
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	53,356	53,356	16,966	36,390	7,958	24,924	Completed	9 - Completed (within budget)	Combined with project to improve accessibility in the Foyer - UAT upgrades and additional meeting spaces
Administration Centre Renewals	100,000	100,000	100,113	(113)	10,676	110,789	Completed	10 - Completed (over budget)	As above
Leederville Oval Stad Fac Renewal (Leased)	533,747	316,629	476,072	(159,443)	24,873	500,944	Completed	9 - Completed (within budget)	Complete. LRCI funding report for final payment has been prepared.
Replace electrical distribution boards - multiple buildings - cost asbestos removal	-	-	-	-	-	-	Cancelled	1 - Not started	Reallocate funding for projects within Miscellaneous asset renewals
Modifications to Litis Stadium Underpass	99,043	30,000	87,889	(57,889)	3,720	91,609	Completed	10 - Completed (over budget)	Currently in progress
Non Fixed Asset Renewals - Works Depot	20,000	20,000	19,643	357	7,392	27,035	Completed	10 - Completed (over budget)	Reactive works to box gutters
Lease Property Non Scheduled Renewal	53,160	50,000	50,860	(860)	-	2,394	Completed	8 - Final stages	
DLGSC - Lighting Renewal	-	-	-	-	948	948	Cancelled	1 - Not started	Project funds are in reserve until Dept Finance confirm fitout plan



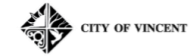
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
DLGSC HVAC, Plant & Fire Services Renewals	-	-	15,400	(15,400)	750	16,150	Deferred	8 - Final stages	C/F from 2023FY. Underspend in PY
Land and Building Asset Renewal Projects Total									
Land and Building Assets Total	5,400,555	3,962,241	2,781,906	1,180,335	2,280,823	5,062,729			
Furniture & Equipment Assets									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	45,000	10,186	34,814	-	10,186	On track	7 - In progress	
ICT Renewal Program Total									
Enterprise Applications Upgrades									
Enterprise Applications Upgrade	-	-	-	-	1,069	1,069	Completed	1 - Not started	Works identified to be operational in nature
Enterprise Applications Upgrades Total									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	159,573	37,575	121,998	55,739	93,314	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	60,050	65,184	(5,134)	6,524	71,708	On track	2 - Scope being prepared	
Beatty Park Leisure Centre - Furniture & Equipment Total									
Public Arts Projects									
COVID-19 Artwork relief project	100,000	100,000	-	100,000	172,000	172,000	On track	7 - In progress	
Public Arts Projects Total									
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	218,000	192,862	25,338	198,060	390,721	On track	8 - Final stages	Link and Place Guidelines progressing
Accessible City Strategy Implementation Program Total									
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	26,012	206,397	Completed	9 - Completed (within budget)	
Parking Machines Asset Replacement Program Total									
Furniture & Equipment Assets Total	979,576	789,021	485,992	303,029	459,404	945,396			
Plant & Equipment Assets									
Fleet Management Program									
P1276 - Toyota Corolla Hybrid Hatch	38,497	38,497	-	38,497	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2187 - Fiat Doblo Van	38,497	38,497	-	38,497	38,497	38,497	On track	8 - Final stages	
P2210 - Nissan Navara Dual Cab	35,880	35,880	36,215	(335)	-	36,215	Completed	10 - Completed (over budget)	
P2207 - Nissan Navara Dual Cab	35,880	35,880	35,880	0	-	35,880	Completed	9 - Completed (within budget)	
P2203 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	8 - Final stages	
P1264 - Toyota Camry	39,355	39,355	34,791	4,564	-	34,791	Completed	9 - Completed (within budget)	
P2212 - Nissan Navara 4x DSL	45,000	45,000	-	45,000	-	-	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P1275 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1274 - Toyota Corolla Hybrid Ascent	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P1269 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1277 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1278 - Toyota Corolla Hybrid Sedan	30,311	30,311	30,345	(34)	-	30,345	Completed	10 - Completed (over budget)	
P1263 - Toyota Corolla Hybrid	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2212 - Nissan Navara	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P2208 - Nissan Navara	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2202 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	27,789	27,789	27,789	(0)	-	27,789	Completed	9 - Completed (within budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY



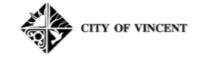
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P2200 - VOLKSWAGEN Caddy Maxi TD250	69,894	45,000	-	45,000	69,894	69,894	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	35,082	35,082	31,558	3,524	-	31,558	Completed	9 - Completed (within budget)	
P2209 - VW Caddy Maxi TD250	69,894	40,000	-	40,000	69,894	69,894	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1262 - Toyota Corolla Hybrid	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2168 - Toyota Corolla Hybrid Hatch	38,497	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	34,430	34,430	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2199 - Nissan Navara King Cab Top	35,880	35,880	35,880	0	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Top	42,033	42,033	-	42,033	42,033	42,033	Completed	8 - Final stages	
P2196 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2194 - Nissan Navara King Cab Top	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Top	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
Fleet Management Program Total									
Major Plant Replacement Program									
Heavy Fuel Replacement Program	1,396,340	1,396,340	296,158	1,100,182	1,560,037	1,856,195	On track	5 - Procurement	
Rubbish Compactor Rear Loader Tidy Bin Truck							On track	8 - Final stages	Ordered - expected delivery changed to June 2024
10 Tonne Rubbish Compactor Side Arm							On track	8 - Final stages	Ordered - expected delivery May/June 2024
Single Axle Tipper Truck (Crane)							On track	8 - Final stages	Ordered - expected delivery April 2024
Hydraulic power pack and breaker							On track	2 - Scope being prepared	Waiting on specifications
Large DPU							Completed	9 - Completed (within budget)	Completed
Small DPU							Completed	9 - Completed (within budget)	Completed
Tractor - Kubota (Parks Mowing)							Deferred	3 - In planning	Deferred to 2024/25 due to increased scope
All Terrain Vehicle - Seadoo (Hyde Park)							Completed	10 - Completed (over budget)	Completed
Mower - Flail Peruzzo (tow behind) (new will be Trimax - large)							Completed	9 - Completed (within budget)	Completed
Single Axle Truck - Carry forward from 2022FY							Completed	9 - Completed (within budget)	Completed
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	335,890	1,110	-	335,890	Completed	9 - Completed (within budget)	Completed - delivered October 2023
Major Plant Replacement Program Total									
Artlets									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	7 - In progress	Finalising approvals for installation
Artlets Total									
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	230,000	-	-	-	-	-	On track	6 - In external / stakeholder consultation	
Miscellaneous Total									
Parks Irrigation Upgrade &Renewal Program									
Weather Stations and Soil Moisture Probes	40,000	-	-	-	17,290	17,290	On track	7 - In progress	Items being procured
Parks Irrigation Upgrade &Renewal Program Total									
Plant & Equipment Assets Total	3,482,151	3,037,387	876,506	2,160,881	2,688,362	3,564,868			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	70,000	27,981	42,019	42,000	69,981	On track	7 - In progress	
Tennis Centre - Multipurpose Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	1,037,687	424,000	-	424,000	1,037,687	1,037,687	On track	7 - In progress	
Construction Contingency	83,000	-	-	-	9,475	9,475	On track	7 - In progress	
Greening program - Robertson Park	61,000	-	-	-	61,000	61,000	On track	4 - In design	
Robertson Park Development Plan - Stage 1 Total									
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	6 - In external / stakeholder consultation	Awaiting information from Volleyball Australia to proceed
Parks Fencing Renewal Program Total									
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	75,000	73,102	1,898	-	73,102	Completed	9 - Completed (within budget)	Completed - awaiting final invoice
Aford Park - renew in-ground irrigation system and electrical cabinet	100,000	-	29,499	(29,499)	73,078	102,577	On track	7 - In progress	Works to occur early May



CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	24,174	120,826	2,431	26,605	On track	4 - In design	Designs being finalised
Charles Varyard - renew in-ground irrigation system and electrical cabinet	275,000	275,000	281,427	(6,427)	-	281,427	Completed	10 - Completed (over budget)	
Foreest Park - renew groundwater bore	-	-	83	(83)	-	83	Cancelled	1 - Not started	Works not required - budget to be reallocated MYBR
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Licence from DWER required - works late FY24
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	-	19,210	Completed	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	14,833	14,833	14,833	0	-	14,833	Completed	9 - Completed (within budget)	C/F from 2023FY. Underspend in PY. Electrical cabinet now installed and completed.
Les Lileyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	-	42,065	Completed	10 - Completed (over budget)	C/F from 2023FY. Underspend in PY.
Parks Irrigation Upgrade &Renewal Program Total									
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	-	-	-	-	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	52,077	11,059	1,270	53,347	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	64,472	135,577	306,697	371,170	On track	8 - Final stages	
MRRG - Lofus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	237,626	10,295	-	237,626	Completed	9 - Completed (within budget)	MRRG claims to be submitted in April
MRRG - Lofus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	270,689	39,811	-	270,689	Completed	9 - Completed (within budget)	MRRG claims to be submitted in April
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	109,878	58,553	-	109,878	Completed	9 - Completed (within budget)	MRRG claims to be submitted in April
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	6,171	1,799	-	6,171	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	-	9,555	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	14,386	(14,386)	-	14,386	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	75,948	82,504	Completed	9 - Completed (within budget)	23FY carried forward project
Fitzgerald St (1) - Bulwer to Vincent	-	-	22,664	(22,664)	-	22,664	Completed	10 - Completed (over budget)	23FY carried forward project
Road Maintenance Programs – MRRG Total									
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	530,905	1,744,791	15,414	1,729,377	-	15,414	On track	7 - In progress	
LRP - Albert Street - Barnet Street to Charles Street	162,700	-	1,792	(1,792)	109,725	111,518	On track	7 - In progress	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	4 - In design	Carry Forward to 24/25
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	7 - In progress	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	33,020	-	21,293	(21,293)	-	21,293	On track	7 - In progress	
LRP - Blake Street - Norham Street to Walcott Street	100,750	-	41,379	(41,379)	2,232	43,611	On track	7 - In progress	
LRP - Bondi Street - Cul-De-Sac to Mallock Street	175,450	-	31,147	(31,147)	144,329	175,476	On track	7 - In progress	
LRP - Chamberlain Street - Lofus Street to Pennant Street	75,195	-	30,752	(30,752)	71,395	102,147	On track	7 - In progress	
LRP - Durand Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	178,297	178,297	On track	7 - In progress	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	31,801	31,801	On track	7 - In progress	
LRP - Hardy Street - Howett Street to Scarborough Beach Road	71,040	-	3,805	(3,805)	56,364	60,169	On track	7 - In progress	
LRP - Howett Street - Pennant Street to Charles Street	81,340	-	5,086	(5,086)	78,608	83,693	On track	7 - In progress	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	132,394	132,394	On track	7 - In progress	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	51,750	-	74,804	(74,804)	2,462	77,266	On track	7 - In progress	
LRP - Melrose Street - Oxford Street to End	-	-	950	(950)	79,176	80,126	On track	7 - In progress	Expected to start Feb 2024
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	114,261	-	18,926	(18,926)	122,260	141,186	On track	7 - In progress	
LRP - Richmond Street - Oxford Street to Leicester Street	81,250	-	42,347	(42,347)	13,415	55,762	On track	7 - In progress	
LRP - Stuart Street - Fitzgerald Street to Lake Street	179,660	-	3,143	(3,143)	137,589	140,731	On track	7 - In progress	
LRP - Tay Place - Albert Street to Kadina Street	38,460	-	31,350	(31,350)	28,644	59,994	On track	7 - In progress	
LRP - The Boulevard - Britannia Road to Anzac Road	59,010	-	22,732	(22,732)	53,598	78,330	On track	7 - In progress	
LRP - View Street to Alma Road	-	-	-	-	11,000	11,000	On track	7 - In progress	
LRP - Stamford Street - Melrose Street to Freeway off Ramp	-	-	2,801	(2,801)	50,966	53,766	On track	7 - In progress	Expected to start Feb 2024
Guldford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	19,132	30,637	Completed	10 - Completed (over budget)	
Road Maintenance Programs – Local Road Program Total									
Parks Greening Plan Program									
Greening plan	125,000	106,250	97,671	8,580	60,991	158,662	On track	4 - In design	2024 planting projects - stock ordered and working being programmed
Parks Greening Plan Program Total									



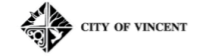
CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Traffic Management Improvements									
Briannia Road Improvements	40,000	40,000	-	40,000	-	-	On track	4 - In design	
Minor Traffic Management Improvements	150,000	100,000	5,230	94,770	17,731	22,961	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	421	421	1,105	(684)	50,532	51,637	Completed	10 - Completed (over budget)	
Traffic Management Improvements Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Wald Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kyllie Park - soft fall replacement	60,000	60,000	59,200	800	-	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	150,000	64,207	85,793	94,200	158,407	On track	7 - In progress	Installation commencing 20 May 2024
Elkesmere/Mallock St Res - repl playground soft fall	10,000	10,000	7,395	2,605	-	7,395	Completed	9 - Completed (within budget)	Completed
Menzies Park - replace playground soft fall	55,000	51,250	55,700	(4,450)	-	55,700	Completed	7 - In progress	Completed
Elkesmere Street Reserve - replace playground soft fall	70,000	70,000	68,540	1,460	-	68,540	Completed	9 - Completed (within budget)	Completed
Elkesmere Street Reserve - replace playground shade sails	18,000	18,000	13,875	4,125	-	13,875	Completed	9 - Completed (within budget)	Completed
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	Completed
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	23,727	1,274	-	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	5,000	3,837	1,163	-	3,837	On track	7 - In progress	
Hyde Street Reserve - replace Gazebo	4,920	4,920	-	4,920	-	4,920	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBO provision	45,000	45,000	45,219	(219)	-	45,219	Completed	9 - Completed (within budget)	
Hyde Park - Renewal of path lighting poles	76,000	76,000	75,910	90	-	75,910	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal Program Total									
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	71,200	71,200	38,900	32,300	14,952	53,852	On track	7 - In progress	
Accessible City Strategy Implementation Program Total									
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv - Stage 1	40,000	40,000	40,000	-	-	40,000	On track	7 - In progress	
Gully Soak Well Program	94,710	94,710	31,701	53,009	2,297	33,998	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	240,116	309,884	255,658	495,774	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Briannia Reserve Main Drain Renewal Stages 1 & 2	-	-	-	-	-	-	Deferred	1 - Not started	
Gully Soak-well and Minor Drainage Improvement Program Total									
Road Maintenance Programs - State Black Spot									
State Black Spot Programs scheduled annually	80,000	80,000	-	80,000	-	-	On track	4 - In design	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	10,776	53,460	4,795	15,571	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forest, North Perth	38,400	38,690	962	35,728	1,734	2,696	On track	6 - In external / stakeholder consultation	Funds to be returned. Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	22,275	226,125	2,025	24,300	On track	4 - In design	WP works progressing.
Blackspot - Intersection of Beaufort and Harold Street	-	-	-	-	-	-	Cancelled	1 - Not started	
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	4 - In design	Project not going ahead after community consultation
William/Forest - install traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	
Road Maintenance Programs - State Black Spot Total									
Road Maintenance Programs - Roads to Recovery									
Annual Roads to Recovery Program - bg to be split	79,682	233,740	-	233,740	-	-	On track	7 - In progress	Works commenced
R2R - Brentham Street - Eigna and Raglan	72,198	-	33,096	(33,096)	197,166	230,262	On track	7 - In progress	Works commenced
R2R - Eigna Street - Scarborough Beach Road to Berryman Street	87,190	-	68,337	(68,337)	3,433	71,770	On track	7 - In progress	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	86,512	-	-	-	-	-	On track	7 - In progress	
Road Maintenance Programs - Roads to Recovery Total									



CITY OF VINCENT
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
 AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	-	On track	7 - In progress	
Macedonia Place Car Park	40,000	40,000	40,006	(6)	-	40,006	Completed	10 - Completed (over budget)	
ASeTTS Car Park - 285 Beaufort Street	-	-	-	-	-	-	Completed	1 - Not started	Project to be deferred until carpark condition assessment complete
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	-	60,000	-	-	On track	7 - In progress	Audit has been completed. Analysing data
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	8,251	14,687	On track	4 - In design	
Car Parking Upgrade/Renewal Program Total									
Public Open Space Strategy Implementation Plan									
Birchwood Square - Public Toilets	254,000	-	-	-	205,669	205,669	On track	5 - Procurement	
Public Open Space Strategy Implementation	30,000	20,000	18,128	1,872	3,760	21,888	On track	7 - In progress	Specific items being purchased/installed as required
Public Open Space Strategy Implementation Plan Total									
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	50,000	37,737	12,263	-	37,737	On track	7 - In progress	Remaining budget to be used for bollard lighting at Brit Road
Parks Lighting Renewal Program Total									
Community Safety Initiatives									
Laneway Lighting Program	120,000	120,000	27,089	92,911	13,350	40,439	On track	7 - In progress	Laneways have been identified and quotes being sought
Community Safety Initiatives Total									
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	213,566	-	6,879	(6,879)	1,482	8,361	On track	5 - Procurement	Pending geotech
Boardwalk - Interpretation Node	20,000	-	-	-	3,123	3,123	On track	7 - In progress	
Banks Reserve Master Plan Implementation Total									
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	208,092	208,092	7,659	200,433	87,342	95,001	On track	4 - In design	
Footpath Upgrade and Renewal Program Total									
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	45,000	45,000	3,630	41,370	27,205	30,836	On track	7 - In progress	
Haynes Street Reserve Development Plan Implementation Total									
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	273,338	173,000	274,016	(101,018)	40,318	314,336	On track	8 - Final stages	Ongoing works
Rights of Way Rehabilitation Program Total									
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	-	-	-	-	-	-	Deferred	1 - Not started	Deferred
Blackford Street Reserve - Eco-zoning	10,000	-	80	(80)	9,758	9,838	On track	6 - In external / stakeholder consultation	Consultation underway - works commencing late April/May
Monmouth Street	-	-	1,219	(1,219)	-	1,219	Deferred	6 - In external / stakeholder consultation	Deferred
Charles Veyard Reserve - Eco-zoning	1,404	1,404	1,404	-	4,441	5,845	Completed	10 - Completed (over budget)	23PY carried forward project - Completed.
Parks Eco-Zoning Program Total									
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-	5,000	-	-	On track	2 - Scope being prepared	Possibly not required - investigate
Tony Di Scarni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,436	20,564	20,648	100,084	Completed	9 - Completed (within budget)	Awaiting final invoices
Parks Pathways Renewal Program Total									
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	49,250	-	49,250	-	-	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
Car Parking Upgrade/Renewal Program Total									
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	40,000	40,000	19,552	20,448	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Bus Shelter Replacement and Renewal Program Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/rep playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lyrton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Veyard Res - Replaced playground	59,904	59,904	60,085	(181)	-	60,085	Completed	10 - Completed (over budget)	



CITY OF VINCENT
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24
 AS AT 31 MARCH 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Street Lighting Renewal Program									
Beaufort St - Art Deco Median Lighting Renewal	-	-	-	-	-	-	Cancelled	1 - Not started	Lights audit to be conducted
Street Lighting Upgrade Program	-	-	1,208	(1,208)	-	1,208	Cancelled	1 - Not started	Lights audit to be conducted
Street Lighting Renewal Program Total									
Skate Space at Britannia Reserve									
Mt Hatt Skate Park - Youth Skate Facility (Election Commitment)	386,353	311,353	9,650	301,703	315,776	325,426	On track	5 - Procurement	
Skate Space at Britannia Reserve Total									
North Perth Town Centre Place Plan									
Tree Up Lighting	-	-	-	-	-	-	Cancelled	1 - Not started	
North Perth Town Centre Place Plan Total									
Bicycle Network									
Bicycle Network - Travel Smart Actions	11,000	10,500	-	10,500	500	500	On track	2 - Scope being prepared	
Bicycle Network	170,430	150,000	41,640	108,360	77,654	119,294	On track	4 - In design	Scope and modelling to be conducted
Bicycle Network Total									
Infrastructure Assets Total	9,574,919	7,781,285	3,534,212	4,247,073	4,455,753	7,989,965			
Grand Total	19,437,201	15,569,934	7,678,616	7,891,318	9,884,342	17,562,958			

Summary	Budget MYBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,400,555	3,962,241	2,781,906	48.49%
Furniture and Equipment	979,576	789,021	485,992	50.39%
Plant and Equipment	3,482,151	3,037,387	676,506	74.83%
Infrastructure Assets	9,574,919	7,781,285	3,534,212	63.09%
Total	19,437,201	15,569,934	7,678,616	60.50%

Funding	Budget MYBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,571,871	7,428,634	4,219,283	50.8%
Cash Backed Reserves	5,711,943	4,279,365	2,954,616	48.3%
Capital Grants, Contributions and Loans	4,098,044	2,931,130	197,733	95.2%
Other (Disposals/Trade In)	1,055,343	930,805	306,684	70.9%
Total	19,437,201	15,569,934	7,678,616	60.50%



CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 MARCH 2024

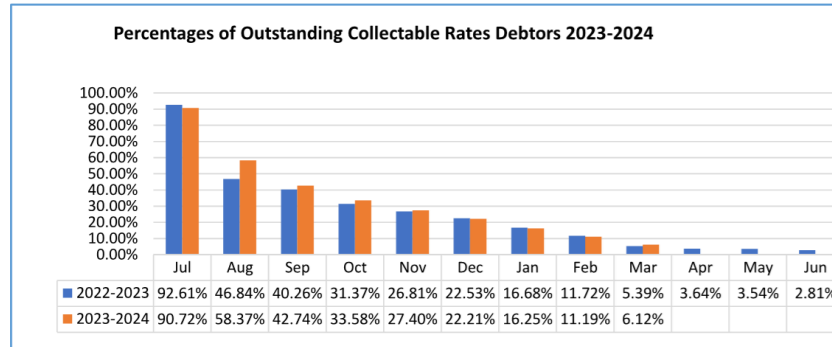
Reserve Particulars	Budget Opening Balance 1/07/2023	Actual Opening Balance 1/07/2023	Budget Transfers to Reserve 31/03/2024	YTD Actual Transfers to Reserve 31/03/2024	Budget Interest Earned 31/03/2024	YTD Actual Interest Earned 31/03/2024	Budget Transfers from Reserve 31/03/2024	YTD Actual Transfers from Reserve 31/03/2024	Budget Closing Balance 31/03/2024	Actual Closing Balance 31/03/2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	7,263,819	7,263,819	2,324,096	3,385,366	214,426	228,634	(3,354,381)	(2,654,094)	6,447,960	8,223,723
Beatty Park Leisure Centre Reserve	311,189	311,189	0	0	7,662	8,169	(63,747)	(37,575)	255,104	281,783
Cash in Lieu Parking Reserve	1,297,503	1,297,503	3,378	5,694	15,027	16,023	(470,102)	(231,599)	845,806	1,087,621
Hyde Park Lake Reserve	167,069	167,069	0	0	5,693	6,070	0	0	172,762	173,139
Land and Building Acquisition Reserve	307,816	307,816	0	0	10,560	11,260	0	0	318,376	319,076
Leederville Oval Reserve	71,705	71,705	0	0	2,460	2,623	0	0	74,165	74,328
Loftus Community Centre Reserve	142,550	142,550	0	0	4,841	5,162	0	0	147,391	147,712
Loftus Recreation Centre Reserve	274,392	274,392	43,037	51,301	10,207	10,884	0	0	327,636	336,577
Office Building Reserve - 246 Vincent Street	205,855	205,855	0	0	7,288	7,771	0	0	213,143	213,626
Parking Facility Reserve	109,375	109,375	0	0	3,752	4,001	0	0	113,127	113,376
Percentage For Public Art Reserve	284,947	284,947	84,602	85,508	1,611	1,717	(150,000)	(27,718)	221,160	344,454
Plant and Equipment Reserve	131	131	0	0	5	5	0	0	136	136
POS reserve - General	581,457	581,457	572,888	782,195	48,193	51,386	(25,000)	0	1,177,538	1,415,038
POS reserve - Haynes Street	87,328	87,328	29,836	30,388	980	1,045	(45,000)	(3,630)	73,144	115,131
State Gymnastics Centre Reserve	131,853	131,853	6,928	9,744	4,889	5,213	0	0	143,670	146,810
Strategic Waste Management Reserve	30,089	30,089	167,572	228,176	8,927	9,518	0	0	206,588	267,784
Tamala Park Land Sales Reserve	3,271,415	3,271,415	1,154,676	1,250,000	169,467	180,696	0	0	4,595,558	4,702,111
Underground Power Reserve	2,426,976	2,426,976	0	0	84,012	89,579	0	0	2,510,988	2,516,555
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(171,135)	(228,176)	57,041	0
	17,193,645	17,193,645	4,387,013	5,828,372	600,000	639,756	(4,279,365)	(3,182,792)	17,901,293	20,478,979

CITY OF VINCENT
 NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
 FOR THE MONTH ENDED 31 MARCH 2024



Rates Outstanding

	Total
Balance from Previous Year	725,099
Rates Levied - Initial	42,045,635
Rates Levied - Interims	365,031
Rates Waived	(119,626)
Non Payment Penalties	559,153
Other Rates Revenue	178,554
Total Rates Collectable	43,753,846
Outstanding Rates	2,677,121
ESL Debtors	184,743
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(141,838)
Current Rates Outstanding	3,189,304



Receivable - Other Debtors

DESCRIPTION

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	892	(4,463)	(333)	127,689	123,785
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	3,060	0	(349)	185,383	188,094
DEBTOR CONTROL - PROPERTY INCOME	47,271	2,302	0	(2,275)	47,299
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	(395)	930
DEBTOR CONTROL - OTHER	18,478	(22,439,915)	0	22,492,507	71,070
DEBTOR CONTROL - PLANNING SERVICES FEES	118	598	0	497	1,213
DEBTOR CONTROL - GST	(249,682)	0	(185,387)	347,781	(87,288)
DEBTOR CONTROL - INFRINGEMENT	252,725	153,634	131,615	832,420	1,370,394
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023	74,187	(22,287,843)	(54,454)	23,477,036	1,208,926
	6.1%	-1843.6%	-4.5%	1942.0%	100.0%
ACCRUED INCOME					193,714
ACCRUED INTEREST					993,736
PREPAYMENTS					879,221
TOTAL TRADE AND OTHER RECEIVABLES					3,275,598



CITY OF VINCENT

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 MARCH 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2023/24	Mar-24	Mar-24	Mar-23	Mar-24	Mar-23
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(709,580)	(85,070)	(91,446)
Expenditure	0	0	0	709,580	85,070	91,446
Surplus/(Deficit)	0	0	0	0	0	0
<u>SWIMMING POOLS AREA</u>						
Revenue	2,736,002	2,516,281	2,483,205	2,326,376	271,556	301,876
Expenditure	(4,953,742)	(3,631,282)	(4,222,342)	(3,821,363)	(504,829)	(478,415)
Surplus/(Deficit)	(2,217,740)	(1,115,001)	(1,739,137)	(1,494,988)	(233,273)	(176,539)
<u>SWIM SCHOOL</u>						
Revenue	2,183,429	1,652,179	1,692,850	1,511,881	215,117	251,310
Expenditure	(1,605,492)	(1,115,194)	(1,252,344)	(1,000,643)	(147,522)	(128,241)
Surplus/(Deficit)	577,937	536,985	440,506	511,239	67,595	123,069
<u>CAFÉ</u>						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	0	0	(0)
Surplus/(Deficit)	0	0	0	0	0	(0)
<u>RETAIL SHOP</u>						
Revenue	726,465	585,339	578,602	555,538	55,793	56,215
Expenditure	(591,435)	(451,548)	(387,282)	(422,019)	(38,637)	(64,483)
Surplus/(Deficit)	135,030	133,791	191,320	133,520	17,155	(8,269)
<u>HEALTH & FITNESS</u>						
Revenue	2,226,563	1,490,652	2,189,486	1,930,859	246,394	252,972
Expenditure	(1,445,050)	(1,073,597)	(1,252,841)	(1,070,581)	(144,132)	(123,418)
Surplus/(Deficit)	781,513	417,055	936,645	860,278	102,262	129,554
<u>GROUP FITNESS</u>						
Revenue	776,120	518,389	744,677	676,880	83,398	88,748
Expenditure	(739,834)	(549,768)	(607,688)	(578,200)	(63,386)	(66,730)
Surplus/(Deficit)	36,286	(31,379)	136,990	98,680	20,012	22,017
<u>AQUAROBICS</u>						
Revenue	312,689	224,241	299,565	281,137	34,209	35,854
Expenditure	(191,528)	(143,737)	(179,953)	(165,036)	(18,711)	(21,903)
Surplus/(Deficit)	121,161	80,504	119,612	116,101	15,498	13,951
<u>CRECHE</u>						
Revenue	87,387	77,325	81,686	69,500	8,599	8,875
Expenditure	(383,170)	(281,919)	(304,060)	(259,608)	(31,767)	(30,469)
Surplus/(Deficit)	(295,783)	(204,594)	(222,374)	(190,108)	(23,167)	(21,594)
Net Surplus/(Deficit)	(861,596)	(182,639)	(136,437)	34,723	(33,917)	82,189
Less: Depreciation	(1,695,004)	(1,147,021)	(1,271,253)	(913,459)	(141,250)	(153,927)
Surplus/(Deficit)	833,408	964,382	1,134,816	948,181	107,333	236,116

CITY OF VINCENT
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 31 MARCH 2024

