

7.1	FINANCIAL STATEMENTS AS AT 31 JANUARY 2024
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TRIM Ref: D24/17488

Attachments: 1. **Financial Statements as at 31 January 2024**

RECOMMENDATION:

That Council **RECEIVES** the Financial Statements for the month ended 31 January 2024 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 January 2024.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 January 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-5
4.	Capital Expenditure including Funding graph and Capital Works Schedule	6-13
5.	Cash Backed Reserves	14
6.	Receivables: Rates and Other Debtors	15
7.	Beatty Park Leisure Centre Financial Position	16-17

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 31 January 2024 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$1,213,821 (2.1%). The following items materially contributed to this position:

- A favourable variance of \$1,003,981 in Fees and Charges mostly due to timing variances for:
 - \$398,279 favourable car parking revenue,
 - \$389,963 favourable Beatty Park admission, enrolment fee, membership, and merchandise income,
 - \$125,845 favourable statutory planning services mostly due to development application fees.
- A favourable variance in Interest earnings of \$825,994 mostly due to higher-than-expected interest rates and higher cash balances.
- A favourable variance in Rates of \$116,768 due to a timing variance.
- An unfavourable variance in Profit on Disposal of Assets of \$661,026 due to the timing of vehicle and truck disposals.
- An unfavourable variance in Other Revenue of \$46,871 due to a timing variance.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$25,025 due to timing a variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$1,257,169 (3.0%). The following items materially contributed to this position:

- \$806,257 favourable Materials and Contracts mainly due to timing variances.
- \$244,331 favourable Employee related costs mostly due to timing variances.
- \$219,138 favourable Utility charges due to timing variances.
- \$32,735 favourable other expenditure mostly due to timing variances.
- \$65,313 favourable Interest expenses due to timing variances on loan payments.
- \$333,927 unfavourable depreciation expense due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2024/24 is \$9,050,809 compared to the revised budget amount of \$8,618,713.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-5)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 6-13)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 14)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 January 2024 is \$20,457,464.
6. Receivables: Rating Information (Note 6 Page 15)

The notices for rates and charges levied for 2024/24 were issued on 26 July 2024. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2024
Second Instalment	3 January 2024
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 31 January 2024 was \$7,701,028, excluding deferred rates of \$141,838. The outstanding rates percentage at 31 January 2024 was 16.25% compared to 16.68% for the same period last year.

7. Receivables: Other Debtors (Note 6 Page 15)

Total trade and other receivables at 31 January 2024 were \$3,746,424.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$765,662 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$188,443 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 7 Page 16-17)

As at 31 January 2024, the Centre's operating surplus position was \$881,791 (excluding depreciation) compared to the prior YTD surplus amount of \$704,126. The surplus is predominantly driven by Health and Fitness memberships, swim school and retail shop income.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 JANUARY 2024



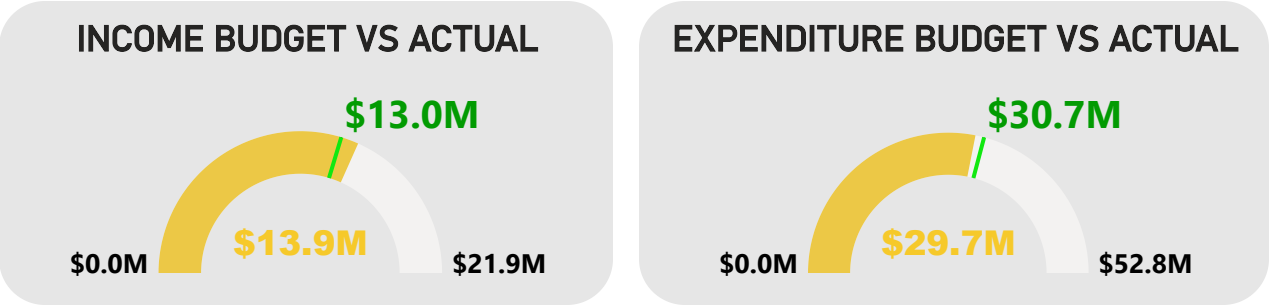
CITY OF VINCENT

	Note	Revised Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance
		2023/24	31/01/2024	31/01/2024		
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)		8,618,713	8,618,713	9,050,809	432,096	5.0%
Revenue from operating activities						
Rates		42,302,811	42,152,811	42,269,579	116,768	0.3%
Operating Grants, Subsidies and Contributions		968,420	128,801	103,776	(25,025)	-19.4%
Fees and Charges		22,076,584	13,231,285	14,235,266	1,003,981	7.6%
Interest Earnings		1,103,000	930,754	1,756,748	825,994	88.7%
Other Revenue		1,329,647	847,865	800,994	(46,871)	-5.5%
Profit on Disposal of Assets		2,420,775	704,109	43,083	(661,026)	-93.9%
		<u>70,201,237</u>	<u>57,995,625</u>	<u>59,209,446</u>	<u>1,213,821</u>	<u>2.1%</u>
Expenditure from operating activities						
Employee Costs		(31,202,066)	(18,005,262)	(17,760,931)	244,331	-1.4%
Materials and Contracts		(24,120,267)	(14,006,069)	(13,199,812)	806,257	-5.8%
Utility Charges		(1,924,678)	(1,114,342)	(895,204)	219,138	-19.7%
Depreciation on Non-Current Assets		(12,607,088)	(7,354,172)	(7,688,099)	(333,927)	4.5%
Interest Expenses		(503,201)	(286,425)	(221,112)	65,313	-22.8%
Insurance Expenses		(804,195)	(469,112)	(469,112)	0	0.0%
Other Expenditure		(769,251)	(512,393)	(479,658)	32,735	-6.4%
Loss on Disposal of Assets		(47,335)	(47,335)	(60,805)	(13,470)	28.5%
		<u>(71,978,081)</u>	<u>(41,795,110)</u>	<u>(40,774,733)</u>	<u>1,020,377</u>	<u>-2.4%</u>
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(157,828)	(157,828)	0.0%
Add Back Depreciation		12,607,088	7,354,172	7,688,099	333,927	4.5%
Adjust (Profit)Loss on Asset Disposal		(2,373,440)	(656,774)	17,722	674,496	-102.7%
		<u>10,233,648</u>	<u>6,697,398</u>	<u>7,547,993</u>	<u>850,595</u>	<u>12.7%</u>
Amount attributable to operating activities		8,456,804	22,897,913	25,982,706	3,084,793	13.5%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		4,130,332	3,611,105	877,283	(2,733,822)	-75.7%
Purchase Property, Plant and Equipment	4	(9,607,039)	(7,080,805)	(2,743,716)	4,337,089	-61.3%
Purchase Infrastructure Assets	4	(10,205,999)	(7,518,173)	(2,918,327)	4,599,846	-61.2%
Proceeds from Joint Venture Operations		1,666,666	972,216	1,250,000	277,784	28.6%
Proceeds from Disposal of Assets		1,763,000	1,713,000	916,887	(796,113)	-46.5%
Amount attributable to investing activities		(12,253,040)	(8,302,657)	(2,617,873)	5,684,784	-68.5%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(48,000)	(43,836)	4,164	(8.7%)
Repayment of Loans		(1,585,417)	(839,803)	(839,804)	(1)	0.0%
Transfer to Reserves	5	(6,910,958)	(3,897,791)	(5,459,287)	(1,561,496)	40.1%
Transfer from Reserves	5	5,722,938	3,461,514	2,195,467	(1,266,047)	-36.6%
Amount attributable to financing activities		(2,868,437)	(1,324,080)	(4,147,460)	(2,823,380)	213.2%
Closing Funding Surplus(Deficit)		1,954,040	21,889,889	28,268,182	6,378,293	29.1%

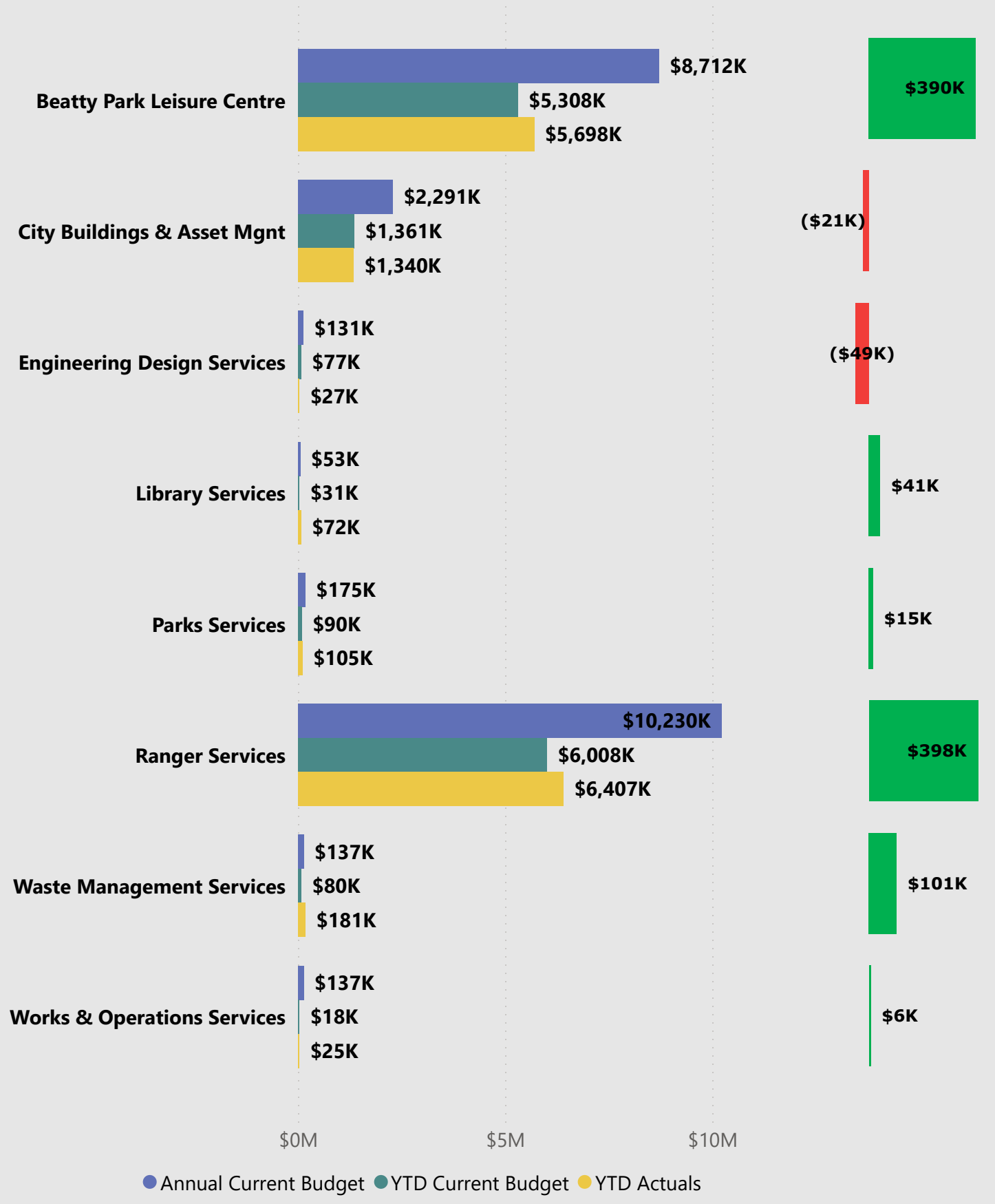


CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 JANUARY 2024

	Note	YTD Actual	PY Actual
		31/01/2024	31/01/2023
		\$	\$
Current Assets			
Cash Unrestricted		29,342,928	27,362,261
Cash Restricted		20,457,464	14,940,863
Receivables - Rates	6	7,701,028	7,193,323
Receivables - Other	6	3,746,424	3,979,706
Inventories		1,391,156	1,468,118
		62,639,000	54,933,271
Less: Current Liabilities			
Payables		(10,381,277)	(10,191,255)
Provisions - employee		(5,322,087)	(5,366,415)
		(15,703,364)	(15,557,670)
Unadjusted Net Current Assets		46,935,636	39,375,601
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(20,457,464)	(14,940,863)
Less: Land held for sale		(1,209,307)	(1,251,293)
Add: Current portion of long term borrowings		1,615,725	1,484,596
Add: Infringement Debtors transferred to non current asset		1,322,870	1,293,417
		(18,667,454)	(13,414,143)
Adjusted Net Current Assets		28,268,182	25,961,458



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$390k favourable income mostly due to timing variances in admission \$270k, enrolment \$98k and membership fees \$35k. \$108k unfavourable expenditure mostly due to timing variances in depreciation.

City Buildings & Asset Management
\$21k unfavourable income due to recoups \$56k, partially offset by \$34k favourable hire fees and rental properties income. \$375k unfavourable expenditure mostly due to timing variances in depreciation \$452k and employee costs \$76k, partially offset by favourable variance in maintenance costs \$100k and rates and levies \$43k.

Engineering Design Services
\$49k unfavourable income due to a timing variance in fees and charges for advertising fee income \$32k and grants and subsidies \$19k. \$94k favourable expenditure mostly due to a timing variance in utilities \$152k, partially offset by an unfavourable timing variance in depreciation \$26k and employee costs \$17k.

I&E Directorate
\$50k favourable expenditure mainly due to timing variances in professional services fees \$29k and employee costs \$20k.

Library Services
\$41k favourable income mostly due to timing variance in fees and charges.
\$45k favourable expenditure due to timing variance in materials and contracts \$35k and employee costs \$6k.

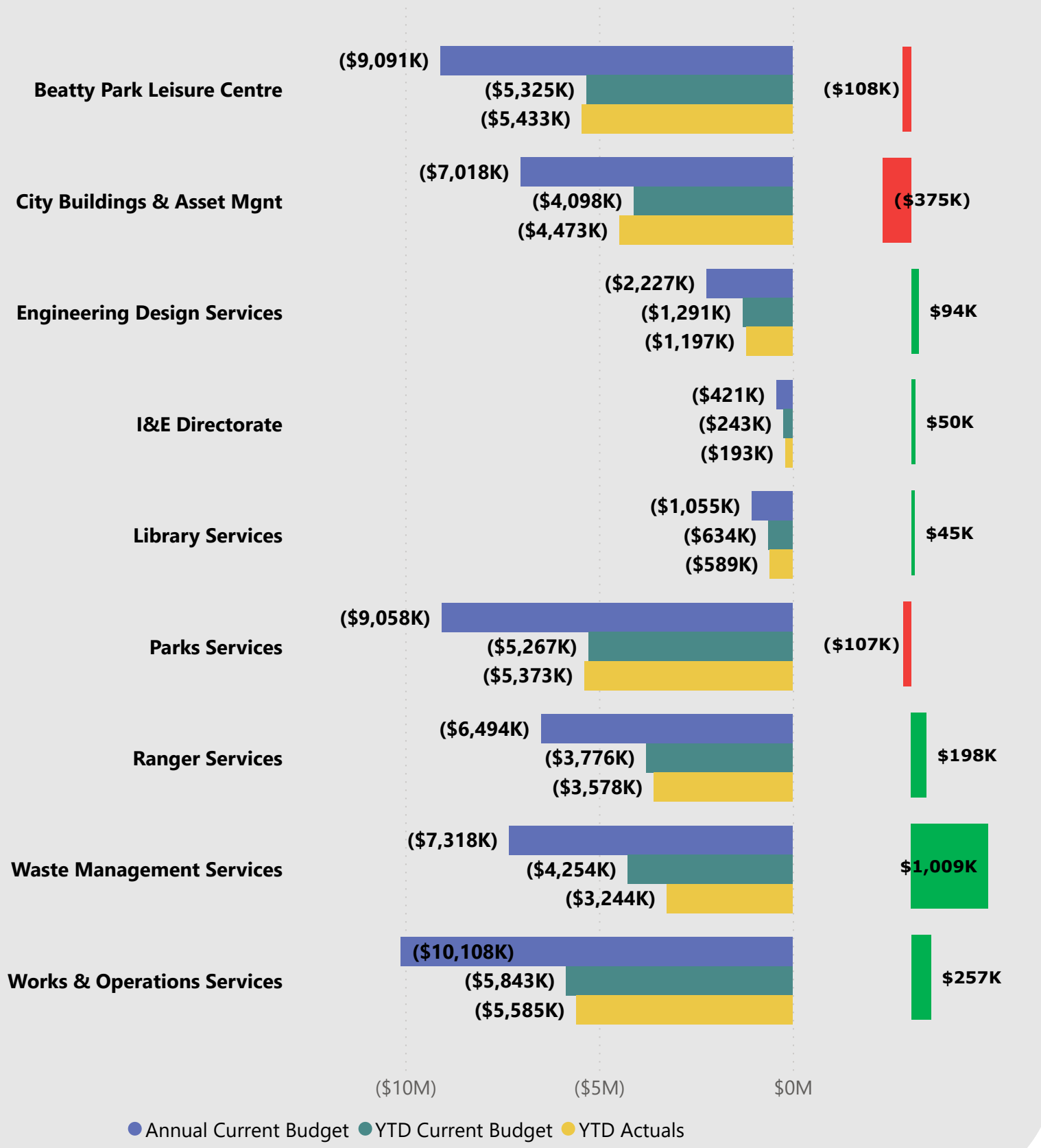
Parks Services
\$107k unfavourable expenditure mostly due to a timing variance in materials and contracts \$190k, partially offset by depreciation \$69k and utilities \$11k.

Ranger Services
\$398k favourable income mostly due to higher car park revenue. \$198k favourable expenditure mostly due to a timing variance in equipment maintenance \$166k and employee costs \$23k.

Waste Management Services
\$101k favourable income mostly due to timing variances in waste service charges \$54k and micro business waste and recycling revenue \$47k. \$1,009k favourable expenditure mostly due to timing variances in waste disposal and operations \$912k, employee costs \$45k, interest expenses \$25k and depreciation \$20k.

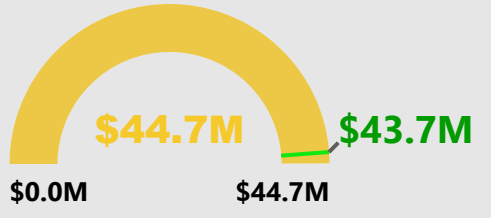
Works and Operations Services
\$257k favourable expenditure mostly due to timing variances in maintenance and cleaning costs \$187k and depreciation expenses \$79k.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

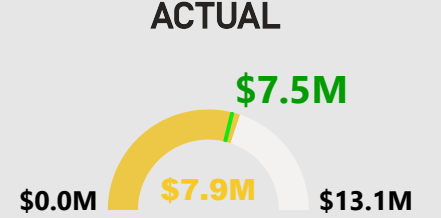




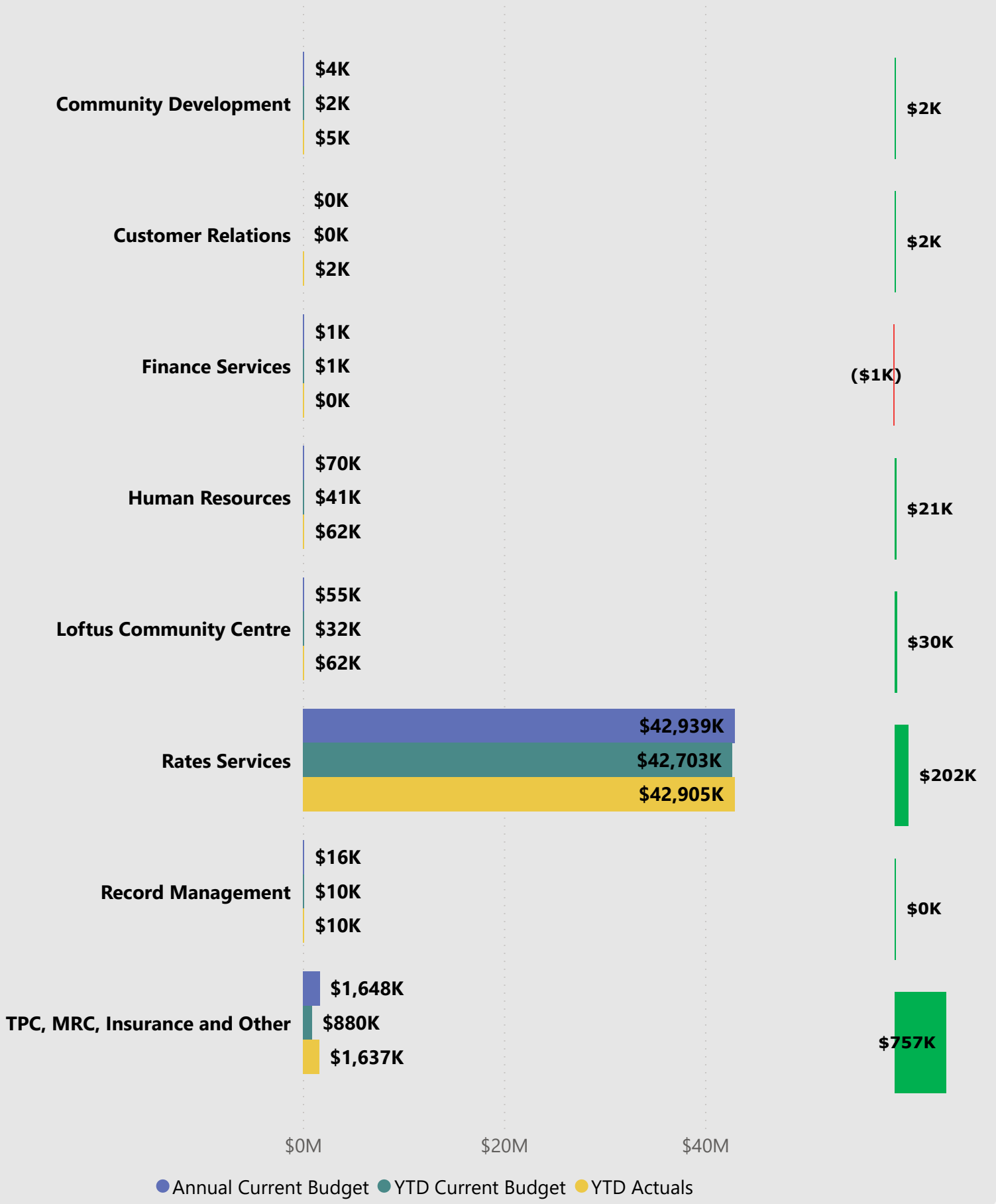
INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY

(\$20,000 and 10%)

CBS Directorate
\$127k favourable expenditure due to lower employee costs as vacant position is to be filled.

Customer Relations
\$41k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
\$120k favourable expenditure due to timing variances in employee costs \$95k.

Human Resources
\$21k favourable income due to a timing variance in Centrelink parental leave revenue.
\$205k favourable expenditure due to timing variance for employee costs \$191k, professional services fees \$16k and subscriptions \$10k.

Information Communication and Technology
\$898k unfavourable expenditure mostly due to timing variances in software license fees \$605k and professional services fees \$356k, partially offset by favourable employee costs \$51k.

Loftus Community Centre
\$30k favourable income due to timing variance on hire fees income.

Marketing and Communications
\$40k favourable expenditure mostly due to timing variances in employee costs.

Rates Services
\$202k favourable income mainly due to timing variance in rates revenue \$117k, fees and charges \$17k and interest earnings \$73k.

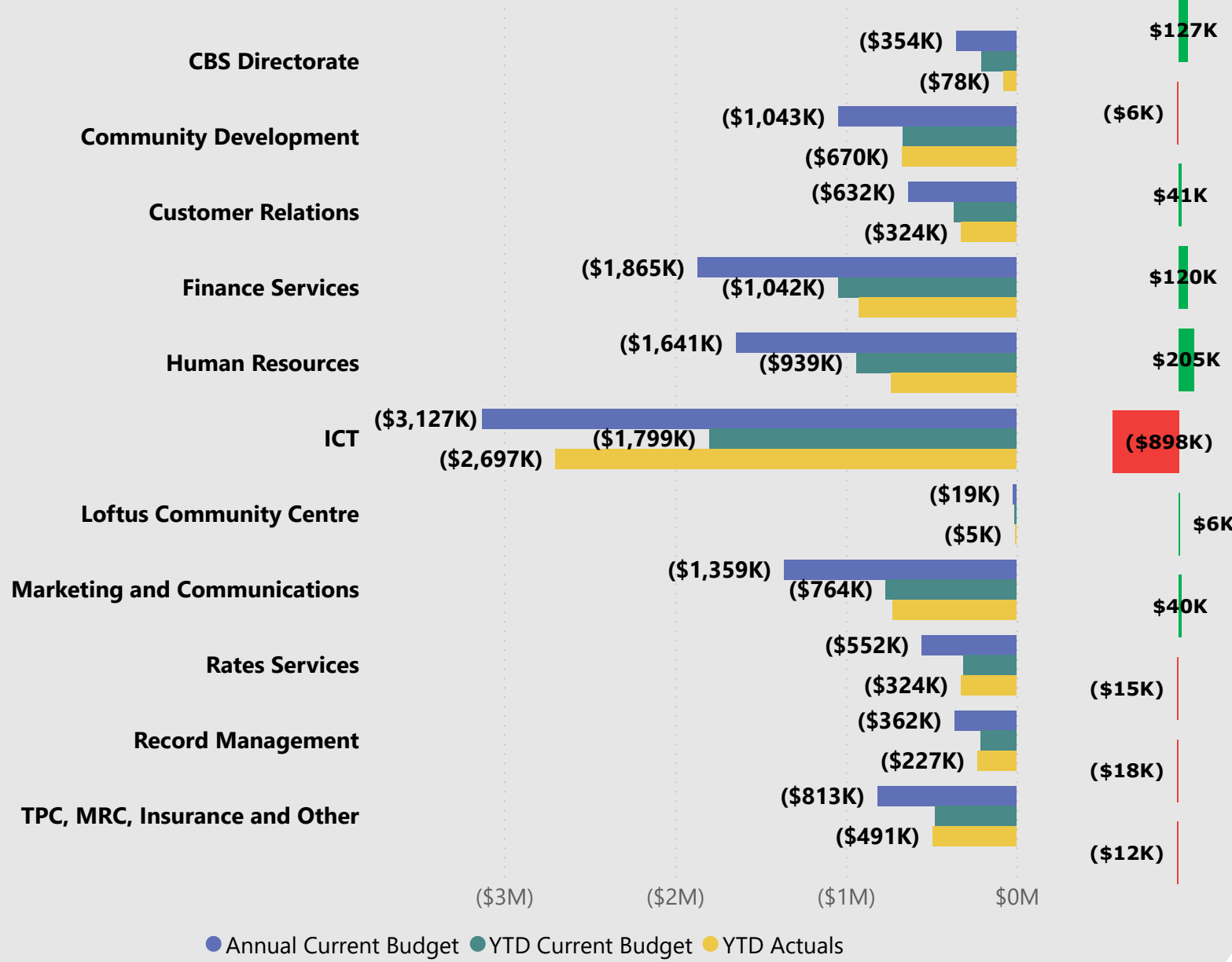
TPC, MRC, Insurance and other
\$757k favourable income due to higher interest earnings and cash balances.

Chief Executive Officer
\$28k unfavourable expenditure mostly due to timing variance in operating initiatives \$16k and employee costs \$10k.

Members of Council
\$111k favourable expenditure mostly due to timing variances in election expenses \$85k, council member training & development \$15k and other expenditure \$5k.

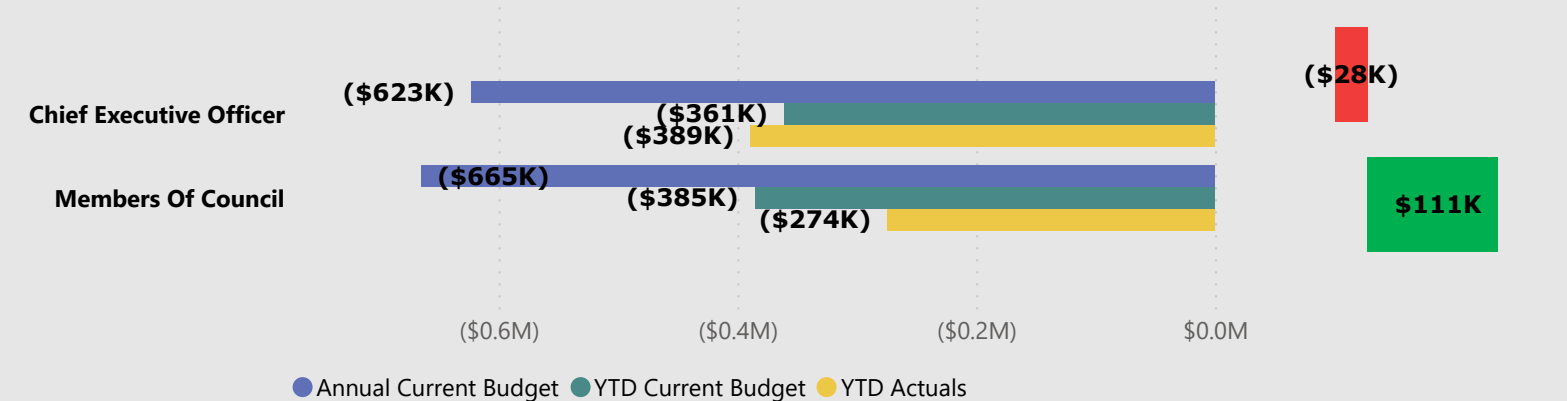
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

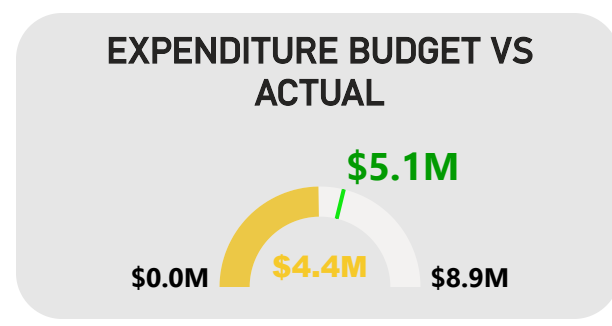
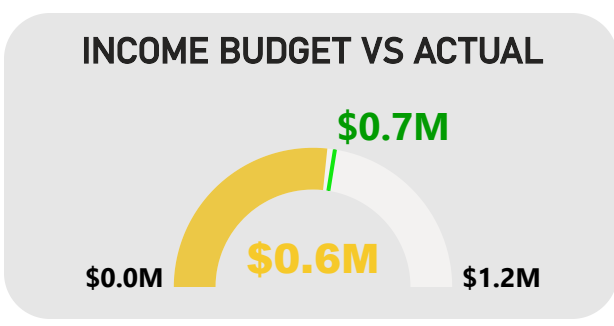
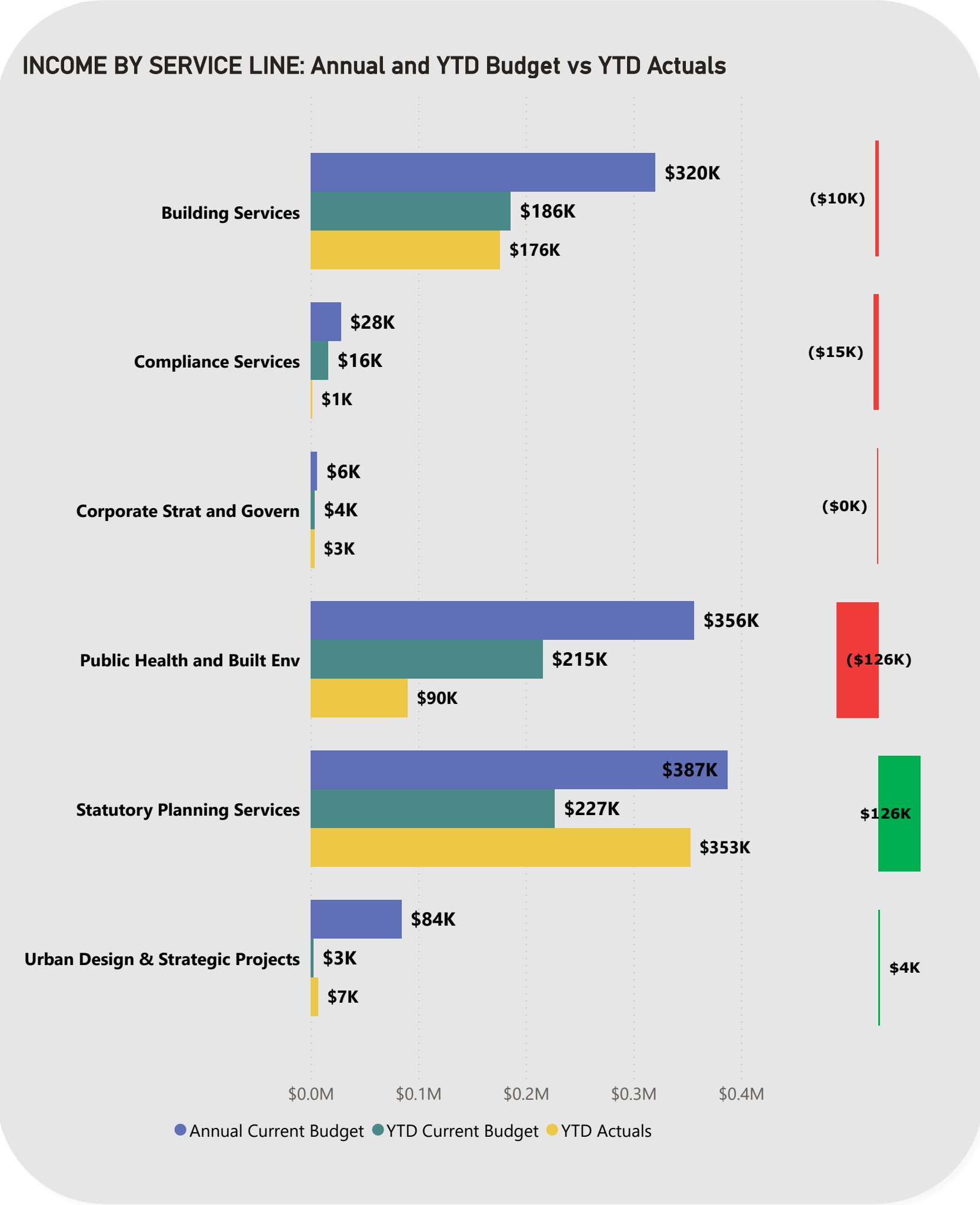
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





KEY VARIANCE COMMENTARY

(\$20,000 and 10%)

Building Services
\$84k favourable expenditure mostly due to timing variance in employee costs.

Compliance Services
\$30k unfavourable expenditure mostly due to timing variance in employee costs.

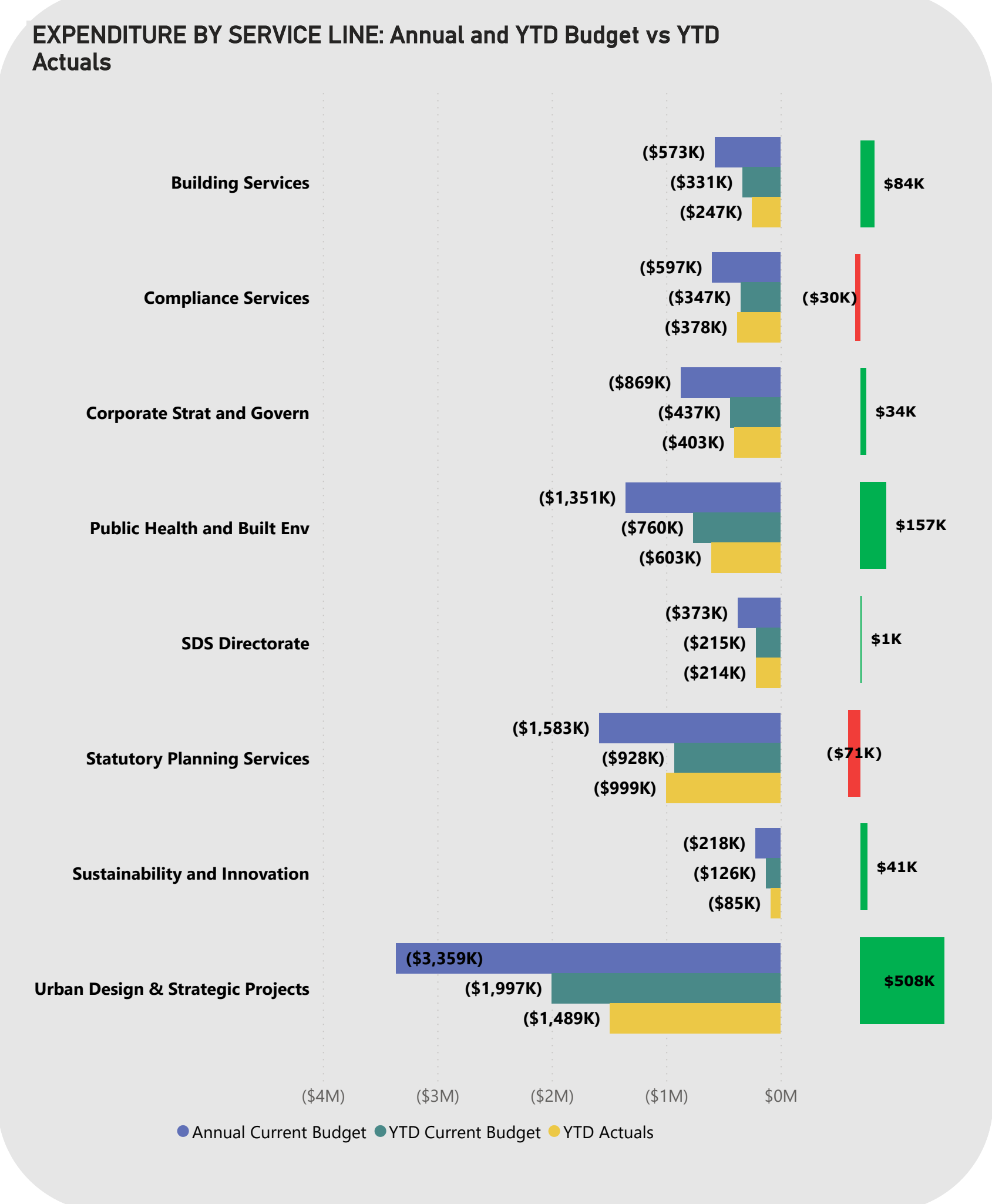
Corporate Strategy and Governance
\$34k favourable expenditure mostly due to timing variance in employee costs \$13k and professional services fees \$18k.

Public Health and Built Environment
\$126k unfavourable income mostly due to timing variances in fees and charges, specifically food premises licenses \$108k and state grants and subsidies \$30k.
\$157k favourable expenditure due to timing variance in employee costs \$69k and materials and contracts \$76k.

Statutory Planning Services
\$126k favourable income mostly due to timing difference in income received from development application fees \$95k and development application panel fees \$26k.
\$71k unfavourable expenditure mostly due to employee costs.

Sustainability and Innovation
\$41k favourable expenditure mostly due to timing variance for employee costs.

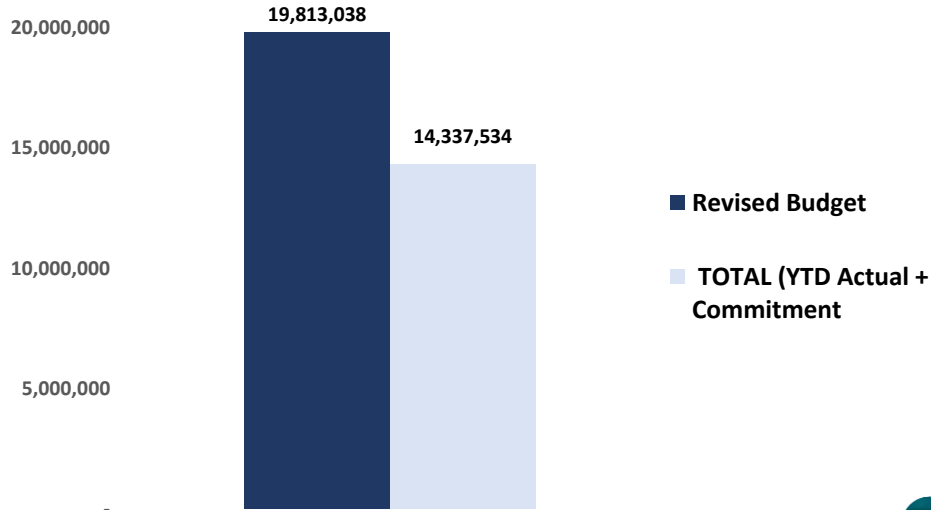
Urban Design & Strategic Projects
\$508k favourable expenditure mostly due to timing variances for various programmes and events \$264k and operating projects \$252k.



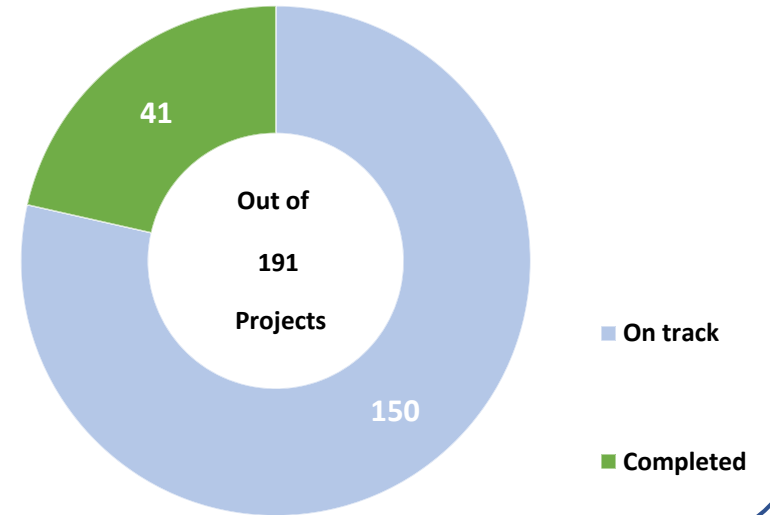


Note 4 - City Of Vincent - Capex Report As At 31 January 2024

Budget vs Total funds spent & committed

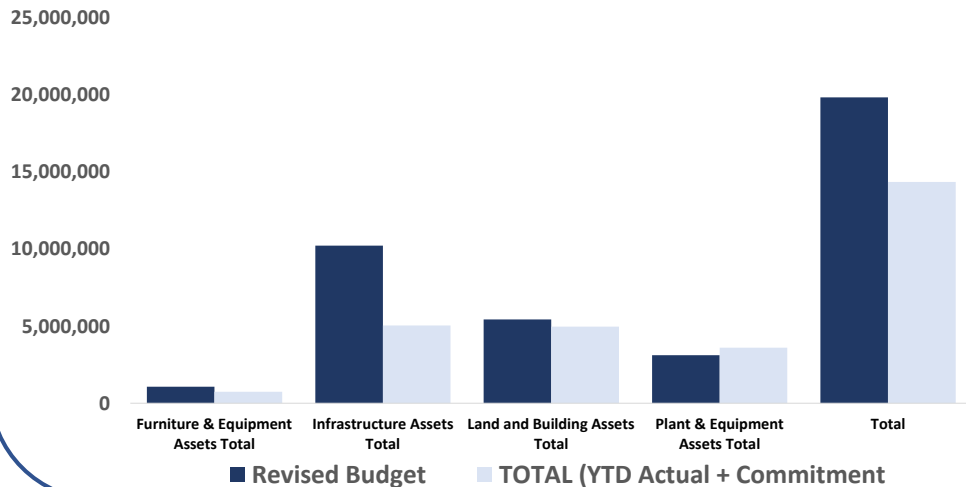


Summary of Project Status

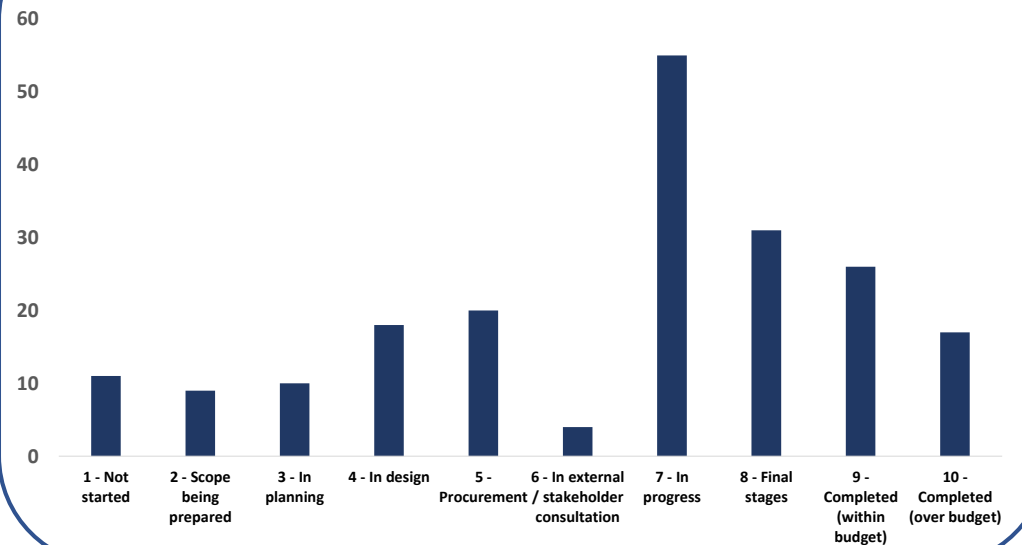


Project Count
191

Summary of Projects Budget vs Total funds spent & committed By Asset Class



Summary of Project Stages



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 JANUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	12,301	6,220	6,081	-	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renew - Miscellaneous	50,000	30,000	8,430	21,570	220	8,650	On track	7 - In progress	Split system replacement program as per AMS report Design and specification development to kick off in Feb 24
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	-	50,000	16,440	16,440	On track	3 - In planning	
Air Conditioning & HVAC Renewal Total									
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	25,000	24,541	459	-	24,541	Completed	9 - Completed (within budget)	
Public Toilet Renewal Program Total									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention to be paid this FY
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand Total									
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	480,000	2,330	477,670	684,936	687,266	On track	6 - In external / stakeholder consultation	Comms will be deployed in January, project will commence in February.
BPLC - Construction of Indoor Changerooms Total									
North Perth Bowling Club Toilet & changeroom refurbishment									
North Perth Bowling Club	145,000	145,000	154,093	(9,093)	400	154,493	Completed	9 - Completed (within budget)	
North Perth Bowling Club Toilet & changeroom refurbishment Total									
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,724,800	710,799	69,757	641,042	1,515,231	1,584,988	On track	7 - In progress	Site works commenced
Floreat Athena Clubroom Refurbishment - Litis Stadium	-	-	69,503	(69,503)	86,720	156,223	On track	7 - In progress	
Litis Stadium changeroom redevelopment Total									
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	820,000	620,000	603,940	16,060	224,423	828,363	On track	7 - In progress	Tiling progressing - on track for completion end of January 24 Upper plant switchboard renewal underway Renewal/maintenance program progressing
Plant room remedial works	114,733	60,000	26,385	33,615	69,934	96,319	On track	8 - Final stages	
BPLC - Facilities Infrastructure Renewal	380,236	300,000	94,103	205,897	92,909	187,012	On track	7 - In progress	
Beatty Park Leisure Centre - Facilities Infrastructure Renewal Total									
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	70,000	30,000	63,756	(33,756)	142	63,899	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	47,304	47,304	59,787	(12,483)	-	59,787	Completed	10 - Completed (over budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	153,375	153,375	127,720	25,655	10,442	138,162	Completed	9 - Completed (within budget)	
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	-	6,597	Completed	9 - Completed (within budget)	
Menzies Park Pavilion & Ablutions	6,390	6,390	6,390	0	4,950	11,340	Completed	9 - Completed (within budget)	
Miscellaneous Asset Renewal (City Buildings) Total									
Solar Photovoltaic System Installation									
Solar Installation - DLGSC Building	98,688	-	95,680	(95,680)	-	95,680	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation Total									
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	30,000	15,461	14,539	6,960	22,421	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards
Water and Energy Efficiency Initiatives Total									
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	53,356	53,356	6,219	47,137	8,449	14,669	On track	7 - In progress	Combined with project to improve accessibility in the Foyer - UAT upgrades and additional meeting spaces As above
Administration Centre Renewals	100,000	50,000	10,467	39,533	100,695	111,162	On track	7 - In progress	
Leederville Oval Stad Fac Renewal (Leased)	613,747	316,629	239,783	76,846	284,624	524,407	On track	7 - In progress	Works in progress
Modifications to Litis Stadium Underpass	70,000	30,000	90,153	(60,153)	8,890	99,043	Completed	10 - Completed (over budget)	Currently in progress
Non Fixed Asset Renewals - Works Depot	20,000	10,000	19,643	(9,643)	7,392	27,035	Completed	10 - Completed (over budget)	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	40,000	18,960	21,040	2,394	21,354	Completed	8 - Final stages	Lease building renewals - program being developed
DLGSC - Lighting Renewal	-	-	-	-	948	948	Deferred	2 - Scope being prepared	Project funds are in reserve until Dept Finance confirm fitout plan

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
DLGSC HVAC, Plant & Fire Services Renewals	-	-	15,400	(15,400)	750	16,150	Deferred	8 - Final stages	C/F from 2023FY. Underspend in PY
Land and Building Asset Renewal Projects Total									
Land and Building Assets Total	5,431,551	3,206,752	1,835,320	1,371,432	3,127,850	4,963,169			
Furniture & Equipment Assets									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	45,000	10,186	34,814	8,115	18,302	On track	7 - In progress	
ICT Renewal Program Total									
Enterprise Applications Upgrades									
Enterprise Applications Upgrades Total									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	196,170	159,573	3,775	155,798	33,800	37,575	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	60,050	49,270	10,780	11,089	60,359	On track	2 - Scope being prepared	
Beatty Park Leisure Centre - Furniture & Equipment Total									
Public Arts Projects									
COVID-19 Artwork relief project	188,000	145,000	-	145,000	172,000	172,000	On track	7 - In progress	
Public Arts Projects Total									
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	198,000	160,202	37,798	73,433	233,635	On track	8 - Final stages	Link and Place Guidelines progressing
Accessible City Strategy Implementation Program Total									
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	26,012	206,397	Completed	9 - Completed (within budget)	
Parking Machines Asset Replacement Program Total									
Furniture & Equipment Assets Total	1,067,576	814,021	403,819	410,202	342,918	746,736			
Plant & Equipment Assets									
Fleet Management Program									
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	40,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2187 - Fiat Doblo Van	50,000	50,000	-	50,000	38,497	38,497	On track	8 - Final stages	
P2210 - Nissan Navara Dual Cab	35,880	40,000	36,215	3,785	-	36,215	On track	8 - Final stages	
P2207 - Nissan Navara Dual Cab	35,880	35,880	35,880	0	-	35,880	On track	8 - Final stages	
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	8 - Final stages	
P1264 - Toyota Camry	33,936	33,936	-	33,936	39,355	39,355	On track	8 - Final stages	
P2212 - Nissan Navara 4x DSL	45,000	45,000	-	45,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1274 - Toyota Corolla Hybrid Ascent	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	60,656	(35,656)	-	60,656	Completed	10 - Completed (over budget)	Actual spend is \$30,345, corrected in February 2024
P1263 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2212 - Nissan Navara	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	
P2208 - Nissan Navara	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	27,789	(2,789)	-	27,789	Completed	10 - Completed (over budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	45,000	-	45,000	69,894	69,894	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	50,000	50,000	-	50,000	35,082	35,082	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	40,000	40,000	-	40,000	69,894	69,894	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	3 - In planning	Toyota changed to Subaru with expected delivery before EOFY
P1262 - Toyota Corolla Hybrid	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	38,497	38,497	On track	8 - Final stages	Toyota changed to Subaru with expected delivery before EOFY
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	34,430	34,430	On track	5 - Procurement	Toyota changed to Subaru with expected delivery before EOFY
P2199 - Nissan Navara King Cab Ttop	40,000	40,000	35,880	4,120	-	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2194 - Nissan Navara King Cab Ttop	42,033	42,033	-	42,033	42,033	42,033	On track	5 - Procurement	
P2198 - Nissan Navara King Cab Ttop	64,558	64,558	-	64,558	64,558	64,558	On track	5 - Procurement	
Fleet Management Program Total									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	1,396,340	296,158	1,100,182	1,560,037	1,856,195	On track	5 - Procurement	
Rubbish Compactor Rear Loader Tidy Bin Truck	340,000						On track	8 - Final stages	Ordered - expected delivery January 2024
10 Tonne Rubbish Compactor Side Arm	465,000						On track	8 - Final stages	Ordered - expected delivery May/June 2024
Single Axle Tipper Truck (Crane)	180,000						On track	8 - Final stages	Ordered - expected delivery April 2024
Hydraulic power pack and breaker	20,000						On track	2 - Scope being prepared	Waiting on specifications
Large DPU	15,000						Completed	9 - Completed (within budget)	Completed
Small DPU	10,000						Completed	9 - Completed (within budget)	Completed
Tractor - Kubota (Parks Mowing)	90,000						Deferred	3 - In planning	Deferred to 2024/25 due to increased scope
All Terrain Vehicle - Seadoo (Hyde Park)	35,000						Completed	10 - Completed (over budget)	Completed
Mower - Flail Peruzzo (tow behind) (new will be Trimax - large)	95,000						Completed	8 - Final stages	Ordered - expected delivery Jan 2024 (delays in shipping)
Single Axle Truck - Carry forward from 2022FY	146,340						Completed	9 - Completed (within budget)	Completed - delivered October 2023
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	-	337,000	336,040	336,040	On track	8 - Final stages	Ordered - expected delivery May/June 2024
Major Plant Replacement Program Total									
Artlets									
Artlets - Public Art - Sculpture	32,000	20,000	12,000	8,000	2,400	14,400	On track	7 - In progress	Finalising approvals for installation
Artlets Total									
Parks Irrigation Upgrade &Renewal Program									
Weather Stations and Soil Moisture Probes	40,000	-	-	-	7,980	7,980	On track	7 - In progress	Awaiting funding agreement to proceed
Parks Irrigation Upgrade &Renewal Program Total									
Plant & Equipment Assets Total	3,107,912	3,060,032	504,578	2,555,454	3,089,529	3,594,107			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	50,000	-	50,000	-	-	On track	5 - Procurement	
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	990,000	-	-	-	-	-	On track	5 - Procurement	
Construction Contingency	58,000	-	-	-	-	-	On track	5 - Procurement	
Greening program - Robertson Park	61,000	-	-	-	-	-	On track	5 - Procurement	
Robertson Park Development Plan - Stage 1 Total									
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	-	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	-	30,000	-	-	On track	6 - In external / stakeholder consultation	Awaiting information from Volleyball Australia to proceed
Parks Fencing Renewal Program Total									
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	26,892	(26,892)	46,210	73,102	On track	7 - In progress	P/O issued - awaiting installation timeframes
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	-	-	73,078	73,078	On track	7 - In progress	Designs being finalised

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	23,734	121,266	2,871	26,605	On track	4 - In design	Designs being finalised
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	250,000	279,627	(29,627)	-	279,627	On track	10 - Completed (over budget)	Awaiting final invoice
Forrest Park - renew groundwater bore	45,000	-	83	(83)	-	83	On track	1 - Not started	Works not required - budget to be reallocated MYBR
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	1 - Not started	Licence from DWER required - works late FY24
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	-	19,210	Completed	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	59,110	59,110	14,833	44,277	-	14,833	Completed	9 - Completed (within budget)	C/F from 2023FY. Underspend in PY. Electrical cabinet now installed and completed.
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	-	42,065	Completed	10 - Completed (over budget)	C/F from 2023FY. Underspend in PY.
Parks Irrigation Upgrade &Renewal Program Total									
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	119,963	119,963	-	119,963	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	52,077	11,059	970	53,047	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	64,472	135,577	77,663	142,135	On track	7 - In progress	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	235,906	12,015	-	235,906	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	270,689	39,811	-	270,689	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	109,878	58,553	-	109,878	On track	8 - Final stages	Waiting for Main Roads to complete line marking
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	6,171	1,799	-	6,171	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	-	9,555	(9,555)	-	9,555	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	14,386	(14,386)	-	14,386	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	100,855	107,410	Completed	9 - Completed (within budget)	23FY carried forward project
Road Maintenance Programs – MRRG Total									
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	1,787,472	1,787,472	13,989	1,773,483	-	13,989	On track	7 - In progress	
LRP - Albert Street – Barnet Street to Charles Street	-	-	1,792	(1,792)	-	1,792	On track	7 - In progress	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	7 - In progress	
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	7 - In progress	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	8,862	(8,862)	15,126	23,988	On track	7 - In progress	
LRP - Blake Street - Norham Street to Walcott Street	-	-	23,352	(23,352)	68,393	91,746	On track	7 - In progress	
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	23,221	(23,221)	16,095	39,316	On track	7 - In progress	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	-	-	On track	7 - In progress	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	-	-	On track	7 - In progress	
LRP - Howlett Street - Pennant Street to Charles Street	-	-	5,086	(5,086)	19,926	25,011	On track	7 - In progress	
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	36,626	(36,626)	40,317	76,943	On track	7 - In progress	
LRP - Melrose Street - Oxford Street to End	-	-	-	-	15,000	15,000	On track	7 - In progress	Expected to start Feb 2024
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	5,597	(5,597)	-	5,597	On track	7 - In progress	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	38,158	(38,158)	61,216	99,374	On track	7 - In progress	
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	7 - In progress	
LRP - Tay Place - Albert Street to Kadina Street	-	-	14,482	(14,482)	17,565	32,047	On track	7 - In progress	
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	1,054	(1,054)	6,880	7,934	On track	7 - In progress	
LRP - View Street to Alma Road	-	-	-	-	11,000	11,000	On track	7 - In progress	
LRP - Stamford Street – Melrose Street to Freeway off Ramp	-	-	-	-	-	-	On track	7 - In progress	Expected to start Feb 2024
Guildford Rd - Walcott to East Parade	11,506	-	11,506	(11,506)	19,132	30,637	Completed	10 - Completed (over budget)	
Road Maintenance Programs – Local Road Program Total									
Parks Greening Plan Program									
Greening plan	150,000	100,000	91,296	8,705	33,962	125,257	On track	4 - In design	Litis Stadium underpass landscaping completed.
Parks Greening Plan Program Total									

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WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Traffic Management Improvements									
Britannia Road Improvements	40,000	40,000	-	40,000	-	-	On track	4 - In design	
Minor Traffic Management Improvements	200,000	100,000	5,073	94,927	10,716	15,788	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	-	On track	1 - Not started	
Alma/Claverton Local Area Traffic Management	421	421	428	(7)	50,532	50,961	Completed	10 - Completed (over budget)	
Traffic Management Improvements Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	-	6,800	Completed	9 - Completed (within budget)	
Kyilla Park - soft fall replacement	60,000	60,000	59,200	800	-	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	-	64,098	(64,098)	94,200	158,298	On track	7 - In progress	Designs being finalised - installation early 2024
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	-	10,000	-	-	On track	2 - Scope being prepared	Consultation required - replcement with softfall mulch
Menzies Park - replace playground soft fall	50,000	50,000	-	50,000	55,700	55,700	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	-	70,000	68,540	68,540	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	13,875	4,125	-	13,875	On track	7 - In progress	Installation delayed till Febreuary (after school holidays)
Cricknet Wicket Renewal Program	25,000	25,000	23,140	1,860	-	23,140	Completed	9 - Completed (within budget)	Completed - Asset addition form TBC
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	23,727	1,274	-	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	-	3,837	(3,837)	-	3,837	On track	7 - In progress	
Hyde Street Reserve - replace Gazebo	10,000	10,000	4,920	5,080	-	4,920	On track	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	33,872	11,128	-	33,872	Completed	9 - Completed (within budget)	
Hyde Park - Renewal of path lighting poles	76,000	24,076	75,910	(51,834)	-	75,910	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal Program Total									
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	198,000	180,000	34,720	145,280	32,752	67,472	On track	7 - In progress	
Accessible City Strategy Implementation Program Total									
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Improv – Stage 1	40,000	40,000	40,000	-	-	40,000	On track	7 - In progress	
Gully Soak Well Program	134,710	134,710	31,701	103,009	1,415	33,116	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	212,992	337,008	226,009	439,001	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	21,670	-	21,670	-	-	On track	7 - In progress	
Gully Soak-well and Minor Drainage Improvement Program Total									
Road Maintenance Programs – State Black Spot									
State Black Spot Programs scheduled annually	80,000	80,000	-	80,000	-	-	On track	4 - In design	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	10,776	53,460	4,795	15,571	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	36,690	962	35,728	1,734	2,696	On track	6 - In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	6,481	241,919	2,025	8,506	On track	4 - In design	WP works progressing.
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	4 - In design	
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	
Road Maintenance Programs – State Black Spot Total									
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	325,582	233,740	-	233,740	-	-	On track	4 - In design	
R2R - Brentham Street - Egina and Raglan	-	-	23,299	(23,299)	38,192	61,491	On track	4 - In design	Scheduled works in January 2024
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	49,489	(49,489)	78,499	127,988	On track	4 - In design	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	-	-	-	-	-	-	On track	4 - In design	
Road Maintenance Programs – Roads to Recovery Total									

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Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	-	On track	2 - Scope being prepared	
Macedonia Place Car Park	40,000	40,000	39,695	305	-	39,695	On track	8 - Final stages	
ASeTTS Car Park - 286 Beaufort Street	20,000	20,000	-	20,000	-	-	On track	4 - In design	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	-	60,000	-	-	On track	7 - In progress	Audit has been completed. Analysing data
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	8,251	14,687	On track	4 - In design	
Car Parking Upgrade/Renewal Program Total									
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	294,000	-	-	-	201,245	201,245	On track	5 - Procurement	
Public Open Space Strategy Implementation	30,000	10,000	1,750	8,250	15,591	17,341	On track	7 - In progress	Park furniture being purchased
Public Open Space Strategy Implementation Plan Total									
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	30,000	19,729	10,271	17,555	37,284	On track	2 - Scope being prepared	Les Lilleyman- procurement underway
Parks Lighting Renewal Program Total									
Community Safety Initiatives									
Laneway Lighting Program	120,000	120,000	25,891	94,109	76,410	102,301	On track	5 - Procurement	Laneways have been identified and quotes being sought
Community Safety Initiatives Total									
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	213,566	-	6,879	(6,879)	1,482	8,361	On track	4 - In design	Pending geotech
Boardwalk - Interpretation Node	20,000	-	-	-	-	-	On track	7 - In progress	
Banks Reserve Master Plan Implementation Total									
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	258,092	258,092	7,659	250,433	-	7,659	On track	4 - In design	
Footpath Upgrade and Renewal Program Total									
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	130	47,711	3,023	3,153	On track	7 - In progress	
Haynes Street Reserve Development Plan Implementation Total									
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	230,657	173,000	274,018	(101,018)	40,318	314,336	On track	8 - Final stages	Ongoing works
Rights of Way Rehabilitation Program Total									
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	1 - Not started	Project to be deferred/switched MYBR to allow for roundabout
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	Installation March-May 2024
Monmouth Street	8,136	-	-	-	-	-	On track	6 - In external / stakeholder consultation	On hold pending review of POS options in area
Charles Veryard Reserve - Eco-zoning	1,404	1,404	1,404	-	4,441	5,845	Completed	10 - Completed (over budget)	23FY carried forward project - Completed.
Parks Eco-Zoning Program Total									
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	5,000	-	5,000	-	-	On track	2 - Scope being prepared	To commence
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,031	20,969	20,648	99,679	On track	9 - Completed (within budget)	Awaiting final invoices
Parks Pathways Renewal Program Total									
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	49,250	-	49,250	-	-	On track	4 - In design	Overlay will be done after FIFA Women's World Cup.
Car Parking Upgrade/Renewal Program Total									
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	70,000	70,000	19,552	50,448	-	19,552	On track	4 - In design	To refer to Bus Shelter Program. Various Works
Bus Shelter Replacement and Renewal Program Total									
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/rep playground equipment	89,934	89,934	90,187	(253)	-	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	10 - Completed (over budget)	
Charles Veryard Res - Replac playground	59,904	59,904	60,000	(96)	-	60,000	Completed	10 - Completed (over budget)	

CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 31 JANUARY 2024

WO Name	Budget 2024FY (FQBR)	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Parks Playground / Exercise Equipment Upgrade & Renewal Program Total									
Street Lighting Renewal Program									
Street Lighting Renewal Program Total									
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	311,353	9,650	301,703	315,776	325,426	On track	5 - Procurement	
Skate Space at Britannia Reserve Total									
North Perth Town Centre Place Plan									
Tree Up Lighting	60,000	30,000	-	30,000	-	-	On track	3 - In planning	RAC grant unsuccessful. Developing project scope
Bicycle Network									
Bicycle Network - Travel Smart Actions	16,000	10,500	-	10,500	-	-	On track	2 - Scope being prepared	
Bicycle Network	185,430	150,000	-	150,000	119,090	119,090	On track	4 - In design	Scope and modelling to be conducted
Bicycle Network Total									
Infrastructure Assets Total	10,205,999	7,518,173	2,918,327	4,599,846	2,115,195	5,033,521			
Grand Total	19,813,038	14,598,978	5,662,043	8,936,935	8,675,491	14,337,534			

Summary	Budget FQBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,431,551	3,206,752	1,835,320	66.21%
Furniture and Equipment	1,067,576	814,021	403,819	62.17%
Plant and Equipment	3,107,912	3,060,032	504,578	83.76%
Infrastructure Assets	10,205,999	7,518,173	2,918,327	71.41%
Total	19,813,038	14,598,978	5,662,043	71.42%

Funding	Budget FQBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,978,963	7,195,554	3,282,777	63.4%
Cash Backed Reserves	5,722,938	3,461,514	1,967,291	65.6%
Capital Grants, Contributions and Loans	4,130,332	3,011,105	277,283	93.3%
Other (Disposals/Trade In)	980,805	930,805	134,692	86.3%
Total	19,813,038	14,598,978	5,662,043	71.42%



**CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 JANUARY 2024**

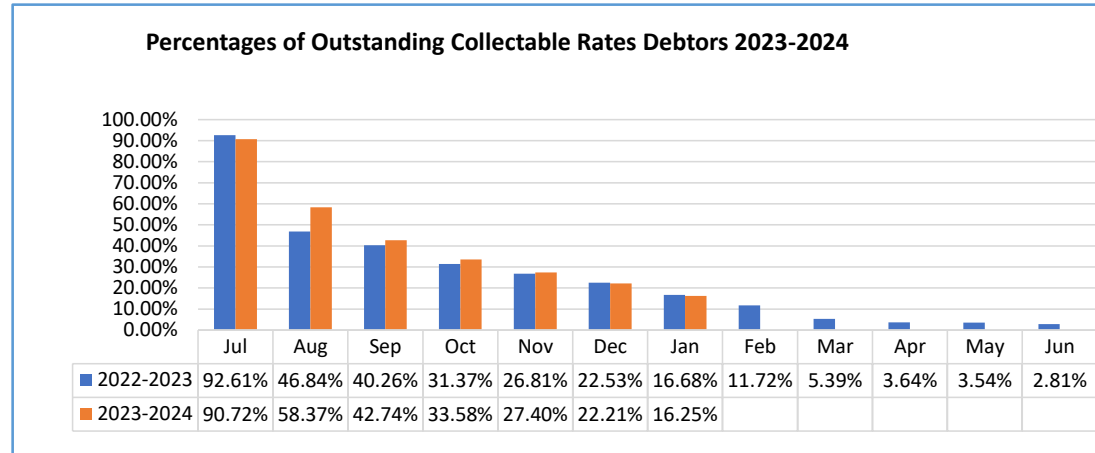
Reserve Particulars	Budget Opening Balance 01/07/2023 \$	Actual Opening Balance 01/07/2023 \$	Budget Transfers to Reserve 31/01/2024 \$	YTD Actual Transfers to Reserve 31/01/2024 \$	Budget Interest Earned 31/01/2024 \$	YTD Actual Interest Earned 31/01/2024 \$	Budget Transfers from Reserve 31/01/2024 \$	YTD Actual Transfers from Reserve 31/01/2024 \$	Budget Closing Balance 31/01/2024 \$	Actual Closing Balance 31/01/2024 \$
Asset Sustainability Reserve	7,368,624	7,263,819	1,956,696	2,560,183	72,961	172,466	(2,608,963)	(1,740,746)	6,789,318	8,255,720
Beatty Park Leisure Centre Reserve	308,340	311,189	0	0	2,604	6,155	(49,581)	(3,775)	261,363	313,569
Cash in Lieu Parking Reserve	1,200,761	1,297,503	9,205	0	5,110	12,079	(454,125)	(194,922)	760,951	1,114,660
Hyde Park Lake Reserve	165,950	167,069	0	0	1,939	4,583	0	0	167,889	171,652
Land and Building Acquisition Reserve	307,816	307,816	0	0	3,591	8,488	0	0	311,407	316,304
Leederville Oval Reserve	71,705	71,705	0	0	840	1,986	0	0	72,545	73,691
Loftus Community Centre Reserve	141,125	142,550	0	0	1,645	3,888	0	0	142,770	146,438
Loftus Recreation Centre Reserve	232,511	274,392	37,940	39,428	3,472	8,207	0	0	273,923	322,027
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	2,478	5,858	0	0	214,933	211,713
Parking Facility Reserve	109,375	109,375	0	0	1,274	3,012	0	0	110,649	112,387
Percentage For Public Art Reserve	268,947	284,947	85,511	85,508	546	1,291	(129,500)	(27,718)	225,504	344,028
Plant and Equipment Reserve	131	131	3	0	0	0	0	0	134	131
POS reserve - General	652,650	581,457	466,662	782,195	16,401	38,769	(27,909)	0	1,107,804	1,402,421
POS reserve - Haynes Street	88,049	87,328	23,632	23,635	336	794	(58,331)	(130)	53,686	111,627
State Gymnastics Centre Reserve	129,617	131,853	7,525	7,579	1,666	3,938	0	0	138,808	143,370
Strategic Waste Management Reserve	30,089	30,089	134,239	228,176	3,038	7,181	0	0	167,366	265,446
Tamala Park Land Sales Reserve	3,273,250	3,271,415	972,223	1,250,000	57,666	136,312	0	0	4,303,139	4,657,727
Underground Power Reserve	2,448,925	2,426,976	0	0	28,588	67,577	0	0	2,477,513	2,494,553
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(133,105)	(228,176)	95,071	0
	17,238,497	17,193,645	3,693,636	4,976,703	204,155	482,584	(3,461,514)	(2,195,467)	17,674,774	20,457,464

CITY OF VINCENT
NOTE 6 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 31 JANUARY 2024



Rates Outstanding

	Total
Balance from Previous Year	725,099
Rates Levied - Initial	42,045,635
Rates Levied - Interims	343,570
Rates Waived	(119,626)
Non Payment Penalties	525,884
Other Rates Revenue	178,316
Total Rates Collectable	<u>43,698,878</u>
Outstanding Rates	7,099,044
ESL Debtors	274,544
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(141,838)
Current Rates Outstanding	<u>7,701,028</u>



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	198	(185)	(4,006)	132,792	128,799
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	(349)	0	0	188,443	188,094
DEBTOR CONTROL - PROPERTY INCOME	39,436	17,196	1,914	1,532	60,078
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	(395)	930
DEBTOR CONTROL - OTHER	(23,650)	100	300	75,515	52,266
DEBTOR CONTROL - PLANNING SERVICES FEES	(1,617)	0	274	301	(1,042)
DEBTOR CONTROL - GST	(347,784)	131,488	(19,718)	236,011	(3)
DEBTOR CONTROL - INFRINGEMENT	314,570	87,236	104,825	765,662	1,272,294
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 31/10/2023	<u>(17,871)</u>	<u>235,836</u>	<u>83,590</u>	<u>893,290</u>	<u>1,194,844</u>
	-1.5%	19.7%	7.0%	74.8%	100.0%
ACCRUED INCOME					220,031
ACCRUED INTEREST					1,176,219
PREPAYMENTS					1,155,330
TOTAL TRADE AND OTHER RECEIVABLES					<u>3,746,424</u>



CITY OF VINCENT
NOTE 7 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2023/24	Jan-24	Jan-24	Jan-23	Jan-24	Jan-23
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(518,516)	(107,314)	(107,331)
Expenditure	0	0	0	518,516	107,314	111,389
Surplus/(Deficit)	0	0	0	0	0	4,058
<u>SWIMMING POOLS AREA</u>						
Revenue	2,550,517	1,436,119	1,927,004	1,742,537	390,866	387,836
Expenditure	(4,743,305)	(2,771,536)	(3,235,135)	(2,829,025)	(661,957)	(587,466)
Surplus/(Deficit)	(2,192,788)	(1,335,417)	(1,308,131)	(1,086,488)	(271,090)	(199,629)
<u>SWIM SCHOOL</u>						
Revenue	2,038,129	1,155,636	1,257,511	1,112,984	5,927	4,817
Expenditure	(1,468,815)	(842,537)	(947,981)	(716,222)	(98,836)	(73,174)
Surplus/(Deficit)	569,314	313,099	309,530	396,763	(92,909)	(68,357)
<u>RETAIL SHOP</u>						
Revenue	726,402	424,582	444,459	421,261	82,826	91,012
Expenditure	(590,781)	(353,961)	(306,671)	(316,028)	(83,375)	(56,117)
Surplus/(Deficit)	135,621	70,621	137,787	105,234	(549)	34,895
<u>HEALTH & FITNESS</u>						
Revenue	2,109,626	904,338	1,693,774	1,448,423	277,675	246,132
Expenditure	(1,425,194)	(833,851)	(949,054)	(835,434)	(201,188)	(146,857)
Surplus/(Deficit)	684,432	70,487	744,720	612,989	76,487	99,275
<u>GROUP FITNESS</u>						
Revenue	746,431	327,258	575,061	508,795	93,535	85,082
Expenditure	(730,671)	(431,527)	(482,819)	(440,787)	(86,168)	(79,807)
Surplus/(Deficit)	15,760	(104,269)	92,242	68,009	7,367	5,274
<u>AQUAROBICS</u>						
Revenue	300,112	128,131	231,365	212,665	38,346	39,582
Expenditure	(188,260)	(109,390)	(139,335)	(124,584)	(28,408)	(24,249)
Surplus/(Deficit)	111,852	18,741	92,030	88,081	9,937	15,333
<u>GRECHE</u>						
Revenue	79,938	37,617	63,760	52,578	10,050	8,515
Expenditure	(379,900)	(221,939)	(238,899)	(189,718)	(46,716)	(35,842)
Surplus/(Deficit)	(299,962)	(184,322)	(175,140)	(137,140)	(36,666)	(27,327)
Net Surplus/(Deficit)	(975,771)	(1,151,060)	(106,961)	47,447	(307,422)	(136,479)
Less: Depreciation	(1,446,544)	(843,815)	(988,752)	(656,679)	(141,250)	(114,843)
Surplus/(Deficit)	470,773	(307,245)	881,791	704,126	(166,172)	(21,636)

CITY OF VINCENT
NOTE 7 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 JANUARY 2024

