

7.1	FINANCIAL STATEMENTS AS AT 31 JANUARY 2023
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Attachments: 1. **Financial Statements as at 31 January 2023**

RECOMMENDATION:

That Council **RECEIVES** the **Financial Statements** for the month ended **31 January 2023** as shown in **Attachment 1**.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 January 2023.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 January 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-6
4.	Capital Expenditure including Funding graph and Capital Works Schedule	7-15
5.	Cash Backed Reserves	16
6.	Rating Information and Graph	17-18
7.	Debtors Report	19
8.	Beatty Park Leisure Centre Financial Position	20-21

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 31 January 2023 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking slightly higher than the YTD budgeted revenue by \$1,210,477 (2.2%). The following items materially contributed to this position:

- A favourable variance of \$917,659 in Fees and Charges mostly due to:
 - \$519,114 favourable car park and kerbside parking fees;
 - \$189,406 favourable Development and Design application fees due to an increase in applications received;
 - \$73,016 favourable income for work zone licenses and permits due to a timing variance;
 - \$45,674 favourable Beatty Park enrolment, membership and admission fee income; and
 - \$39,997 favourable Health and Food license income due to a timing variance.
- A favourable variance of Interest earnings of \$592,792 mostly due to higher than expected interest received on investments (~\$550k) and rates instalment interest (~\$42k).
- A favourable variance of Rates revenue of \$305,215 mostly due to a timing variance.
- A unfavourable variance for Profit on Disposal of Assets of \$575,036 due to a timing variance of heavy and light fleet disposals.

- An unfavourable variance of Operating Grants and subsidies of \$76,018 mostly due to timing variances for Health Admin and Food \$26,460 and Library Services \$16,076.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$687,666 (1.8%). The following items materially contributed to this position:

- \$782,956 favourable Depreciation expense due to a timing variance.
- \$460,846 favourable Employee related costs mostly due to timing variances.
- \$138,579 favourable Utility charges due to timing variances for electricity costs.
- \$599,058 unfavourable Materials and Contracts mainly due to timing variances.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2022/23 is \$6,676,946 compared to the adopted budget amount of \$5,657,084. The closing surplus is \$2,042,104 favourable at 31 January 2023.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-6)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 7-15)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 16)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 31 January 2023 is \$14,940,863.
6. Rating Information (Note 6 Page 17-18)

The notices for rates and charges levied for 2022/23 were issued on 21 July 2022. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	28 August 2022
Second Instalment	28 October 2022
Third Instalment	6 January 2023
Fourth Instalment	10 March 2023

The outstanding rates debtors balance at 31 January 2023 was \$7,314,686, excluding deferred rates of \$119,343. The outstanding rates percentage at 31 January 2023 was 16.68% compared to 17.24% for the same period last year.

7. Receivables (Note 7 Page 19)

Total trade and other receivables at 31 January 2023 were \$3,556,390.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$1,089,790 (81%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$200,508 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 20-21)

As of 31 January 2023, the Centre's operating surplus position was \$704,125 (excluding depreciation) compared to the YTD budgeted surplus amount of \$680,656. The surplus is predominantly driven by Swim School and Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.



CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 JANUARY 2023

	Note	Revised Budget 2022/23 \$	YTD Budget 31/01/2023 \$	YTD Actual 31/01/2023 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)	1	5,657,084	5,657,084	6,676,946	1,019,862	18.0%
Revenue from operating activities						
Rates		39,910,329	39,896,326	40,201,541	305,215	0.8%
Operating Grants, Subsidies and Contributions		1,247,567	471,257	395,239	(76,018)	-16.1%
Fees and Charges		20,921,584	12,612,436	13,530,095	917,659	7.3%
Interest Earnings		533,000	396,170	988,962	592,792	149.6%
Other Revenue		1,151,629	686,358	732,223	45,865	6.7%
Profit on Disposal of Assets		2,562,601	1,547,646	972,610	(575,036)	-37.2%
		66,326,710	55,610,193	56,820,670	1,210,477	2.2%
Expenditure from operating activities						
Employee Costs		(28,805,030)	(16,608,682)	(16,147,836)	460,846	-2.8%
Materials and Contracts		(21,822,785)	(10,877,932)	(11,476,990)	(599,058)	5.5%
Utility Charges		(1,860,245)	(1,075,669)	(937,090)	138,579	-12.9%
Depreciation on Non-Current Assets		(12,865,818)	(7,505,099)	(6,722,143)	782,956	-10.4%
Interest Expenses		(540,835)	(313,024)	(296,582)	16,442	-5.3%
Insurance Expenses		(647,958)	(377,986)	(377,986)	0	0.0%
Other Expenditure		(939,482)	(363,178)	(455,031)	(91,853)	25.3%
Loss on Disposal of Assets		(516,540)	(516,540)	(536,786)	(20,246)	3.9%
		(67,998,693)	(37,638,110)	(36,950,444)	687,666	-1.8%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(132,314)	(132,314)	0.0%
Add Back Depreciation		12,865,818	7,505,099	6,722,143	(782,956)	-10.4%
Adjust (Profit)Loss on Asset Disposal		(2,046,061)	(1,031,106)	(435,824)	595,282	-57.7%
		10,819,757	6,473,993	6,154,005	(319,988)	-4.9%
Amount attributable to operating activities		9,147,774	24,446,076	26,024,231	1,578,155	6.5%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,672,590	3,185,930	701,275	(2,484,655)	-78.0%
Purchase Property, Plant and Equipment	4	(11,545,166)	(8,508,683)	(3,184,574)	5,324,109	-62.6%
Purchase Infrastructure Assets	4	(8,543,447)	(6,029,961)	(1,968,196)	4,061,765	-67.4%
Proceeds from Joint Venture Operations		1,666,666	833,333	833,334	1	0.0%
Proceeds from Disposal of Assets		1,926,000	1,926,000	230,650	(1,695,350)	-88.0%
Amount attributable to investing activities		(12,823,357)	(8,593,381)	(3,387,511)	5,205,870	-60.6%
Financing Activities						
Principal elements of finance lease payments		(70,602)	(70,602)	(70,602)	0	0.0%
Repayment of Loans		(1,501,877)	(779,731)	(779,733)	(2)	0.0%
Proceeds from New Loans		827,879	827,879	827,879	0	0.0%
Transfer to Reserves	5	(4,468,083)	(2,278,370)	(4,405,405)	(2,127,035)	93.4%
Transfer from Reserves	5	4,912,256	4,800,747	1,166,001	(3,634,746)	-75.7%
Amount attributable to financing activities		(300,427)	2,499,923	(3,261,860)	(5,761,783)	-230.5%
Closing Funding Surplus(Deficit)		1,681,074	24,009,702	26,051,806	2,042,104	8.5%

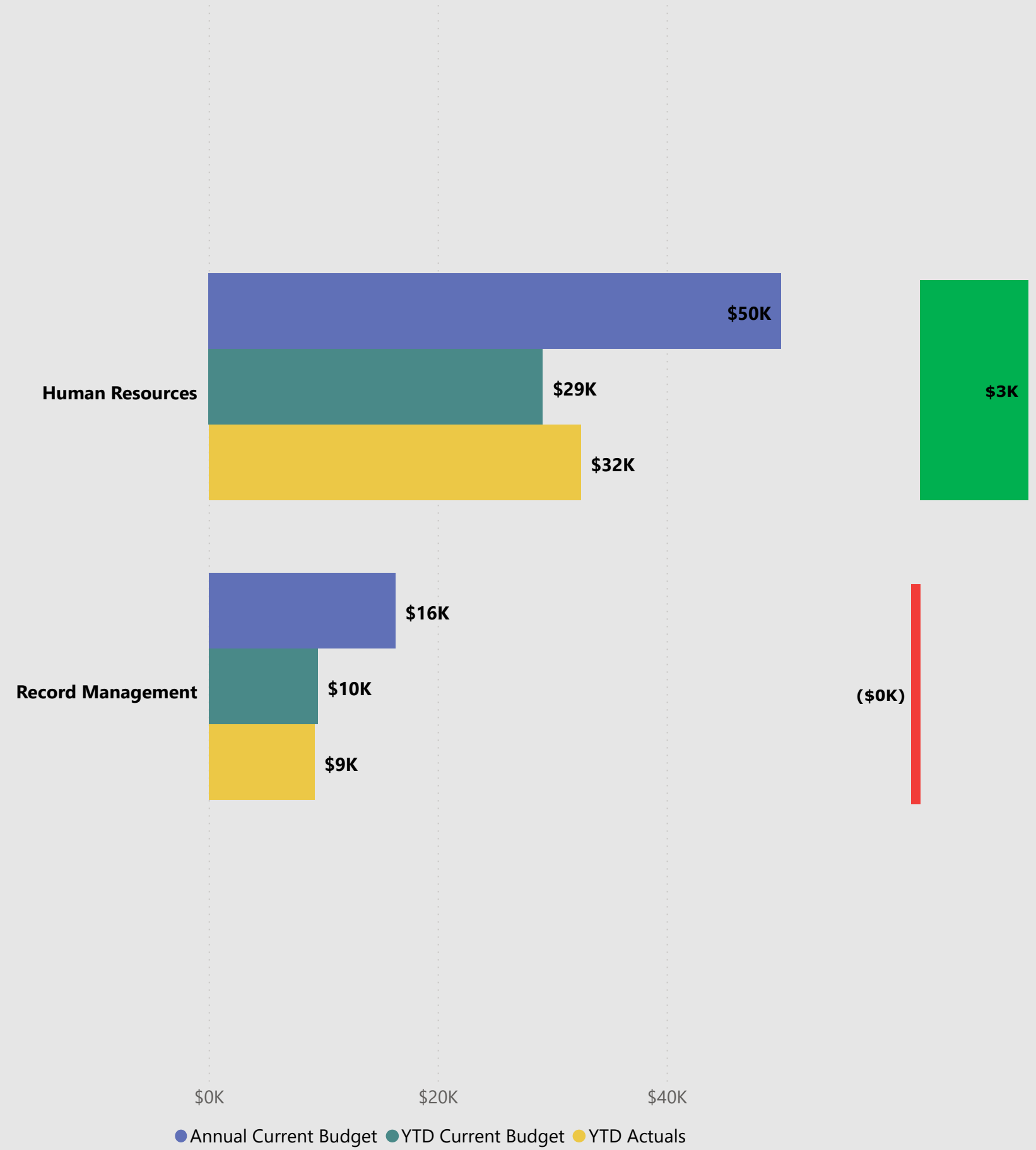


CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 31 JANUARY 2023

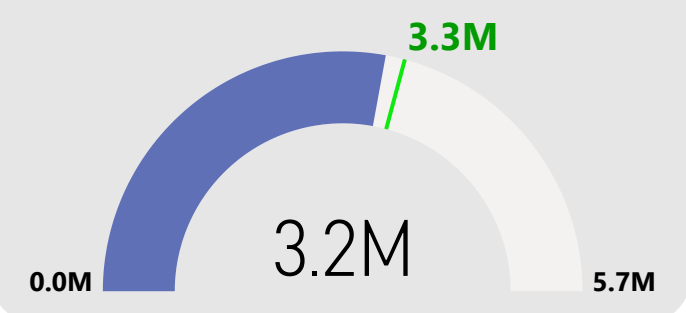
	Note	YTD Actual	PY Actual
		31/01/2023	31/01/2022
		\$	\$
Current Assets			
Cash Unrestricted		27,362,261	25,144,897
Cash Restricted		14,940,863	12,645,815
Investments		0	11,000
Receivables - Rates	6	7,314,686	7,044,844
Receivables - Other	7	3,556,390	2,498,904
Inventories		1,421,101	210,727
		<u>54,595,301</u>	<u>47,556,187</u>
Less: Current Liabilities			
Payables		(9,762,937)	(10,192,547)
Provisions - employee		(5,366,415)	(4,750,716)
		<u>(15,129,352)</u>	<u>(14,943,263)</u>
Unadjusted Net Current Assets		39,465,949	32,612,924
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(14,940,863)	(12,645,815)
Less: Land held for sale		(1,251,293)	0
Less: Shares transferred from non current asset		0	(11,000)
Add: Current portion of long term borrowings		1,484,596	1,270,983
Add: Infringement Debtors transferred to non current asset		1,293,417	1,225,718
		<u>(13,414,143)</u>	<u>(10,160,114)</u>
Adjusted Net Current Assets		26,051,806	22,452,810



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



Net YTD Actuals vs YTD Current Budget



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

CEO
\$117k favourable expenditure mostly due to:
-\$65k timing variance on Underground Power Project costs.
-\$32k favourable timing variance for employee related costs.

Human Resources
\$138k favourable expenditure mostly due to:
-\$160k favourable employee costs for vacant positions yet to be filled.
- This is partially offset by an \$80k unfavourable variance from paid parental leave provisions.

Information System
\$126k unfavourable expenditure due to:
- \$252k unfavourable variance is for prepaid software licenses.
- \$111k timing variance for consultants.
This is partially offset by,
- \$102k favourable timing variance in employee costs for vacant positions yet to be filled.
- \$98k favourable timing variance for furniture and equipment purchases.
- \$19k timing variance from operating initiatives.
- All other variances are individually immaterial.

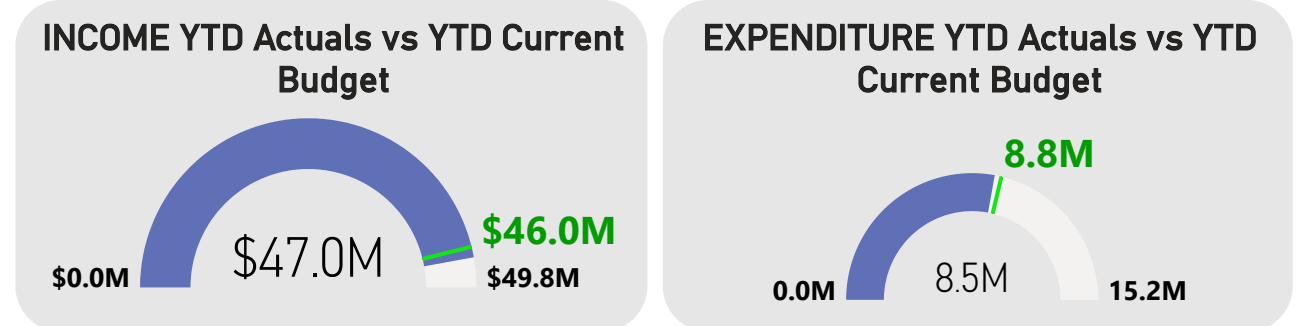
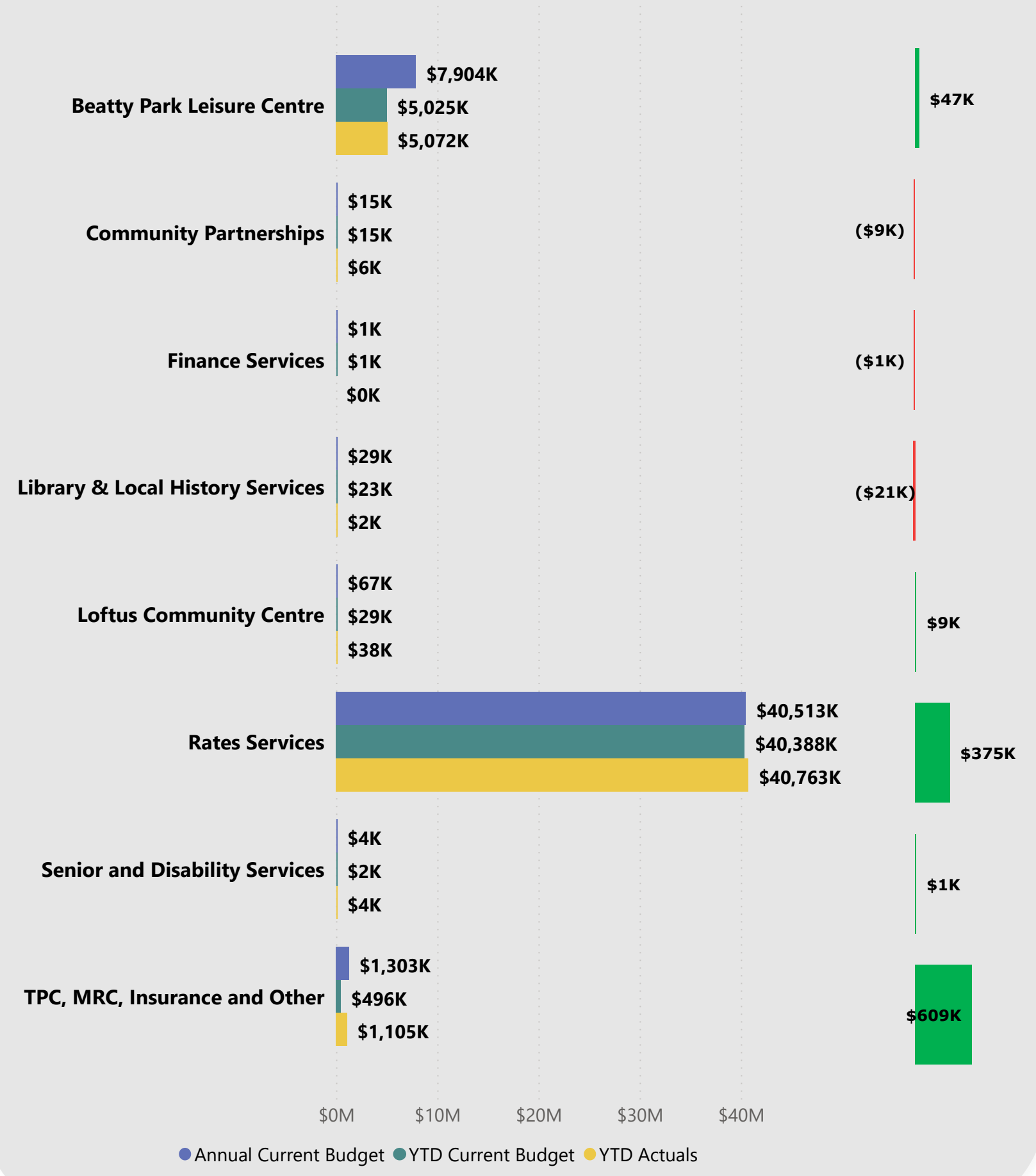
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
CORPORATE SERVICES DIRECTORATE
AS AT 31 JANUARY 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$47k favourable income due to higher swim school and swimming pool fees \$263k, partially offset by lower membership fee income \$172k and retail merchandise sales \$39k.

Community Partnership
\$123k favourable expenditure due to:
- \$89k timing variance from various programs and events.
- \$36k favourable variance in employee costs for vacant full-time positions yet to be filled.

Library & Local History Service
\$21k unfavourable income mostly due to timing variance from grants and subsidies.
\$54k unfavourable mostly due to a timing variance in employee costs.

Director CBS
\$45k favourable variance in employee costs for the vacant director position.

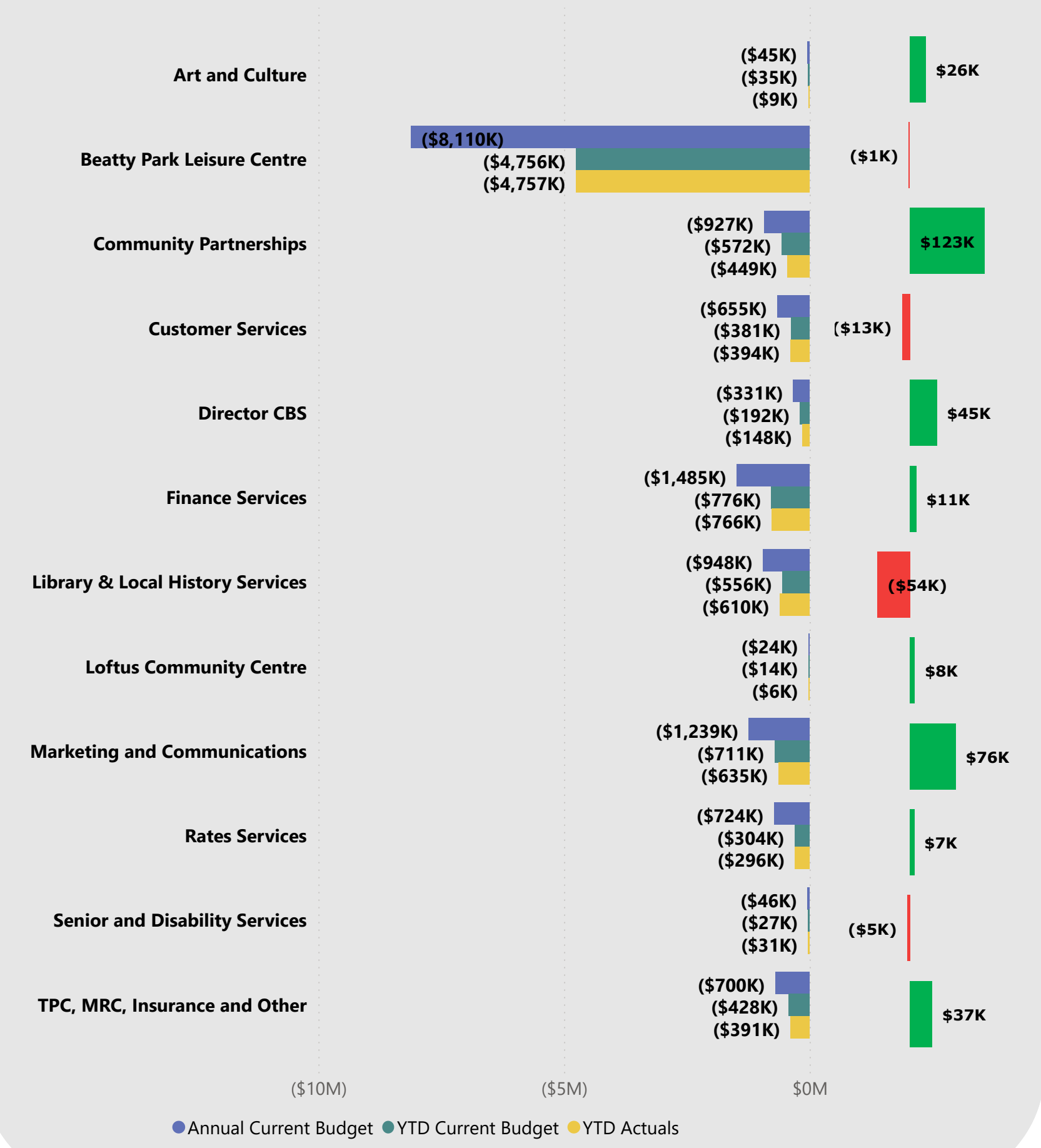
Rates Services
\$375k favourable income due to a timing variance.

Marketing and Communication
\$76k favourable expenditure due to timing variances for website maintenance and other expenses \$42k and events and advertising \$32k.

Mindarie and Tamala Park
\$91k favourable income relating to withholding tax contributions from Tamala Park.
\$38k favourable expenditure due to a rates timing variance.

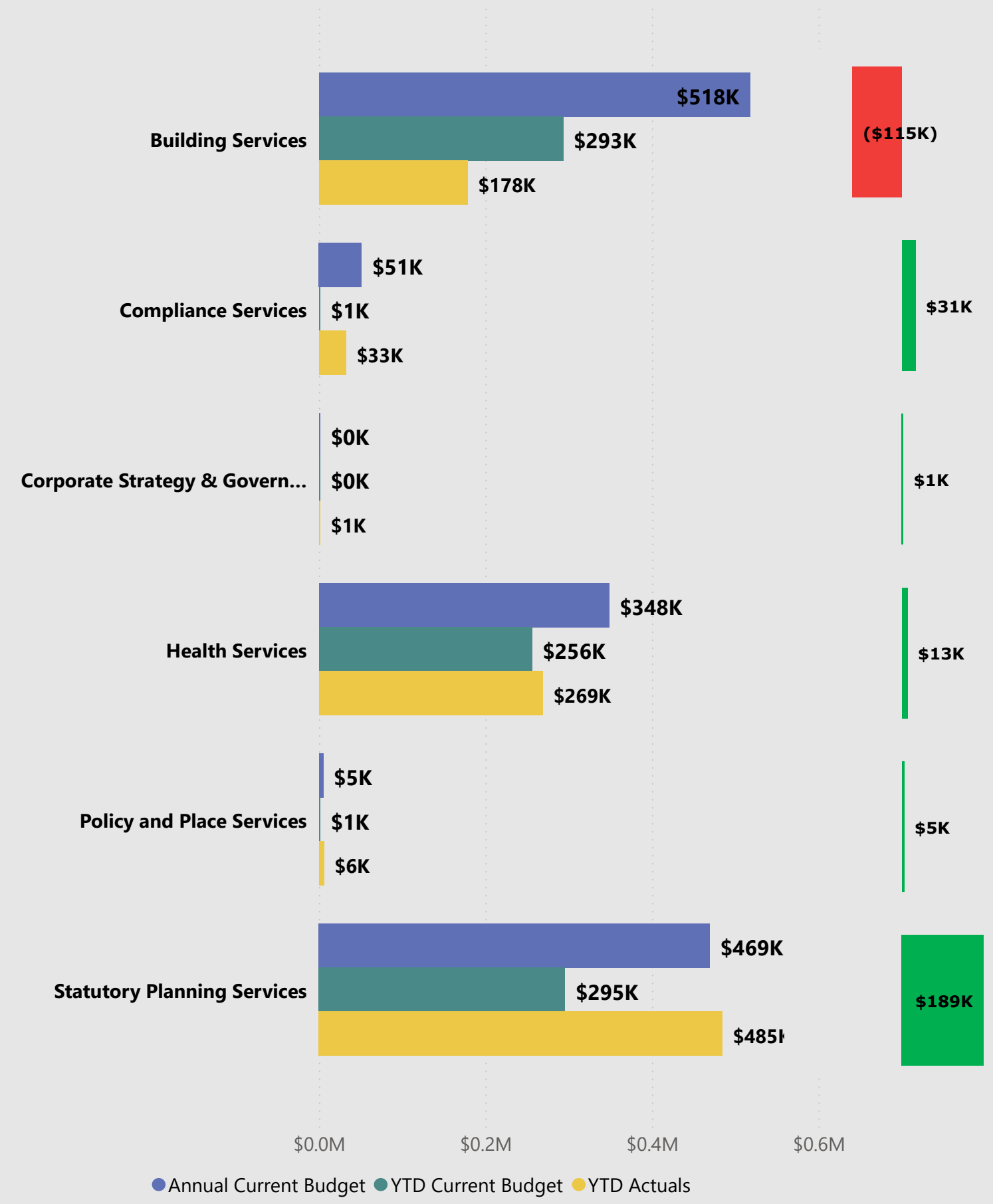
Other
\$550k favourable interest income due to higher interest rates than anticipated.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

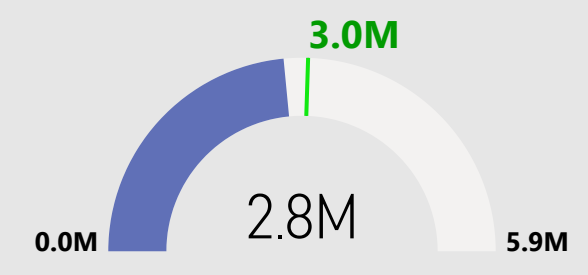




INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



Net YTD Actuals vs YTD Current Budget



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Building Services
\$115k unfavourable income relating to building permit revenue mostly due to a decrease in building applications.
\$51k favourable expenditure in employee costs for vacant positions yet to be filled.

Compliance Services
\$31k favourable income due to an infringement fines and penalties timing variance.

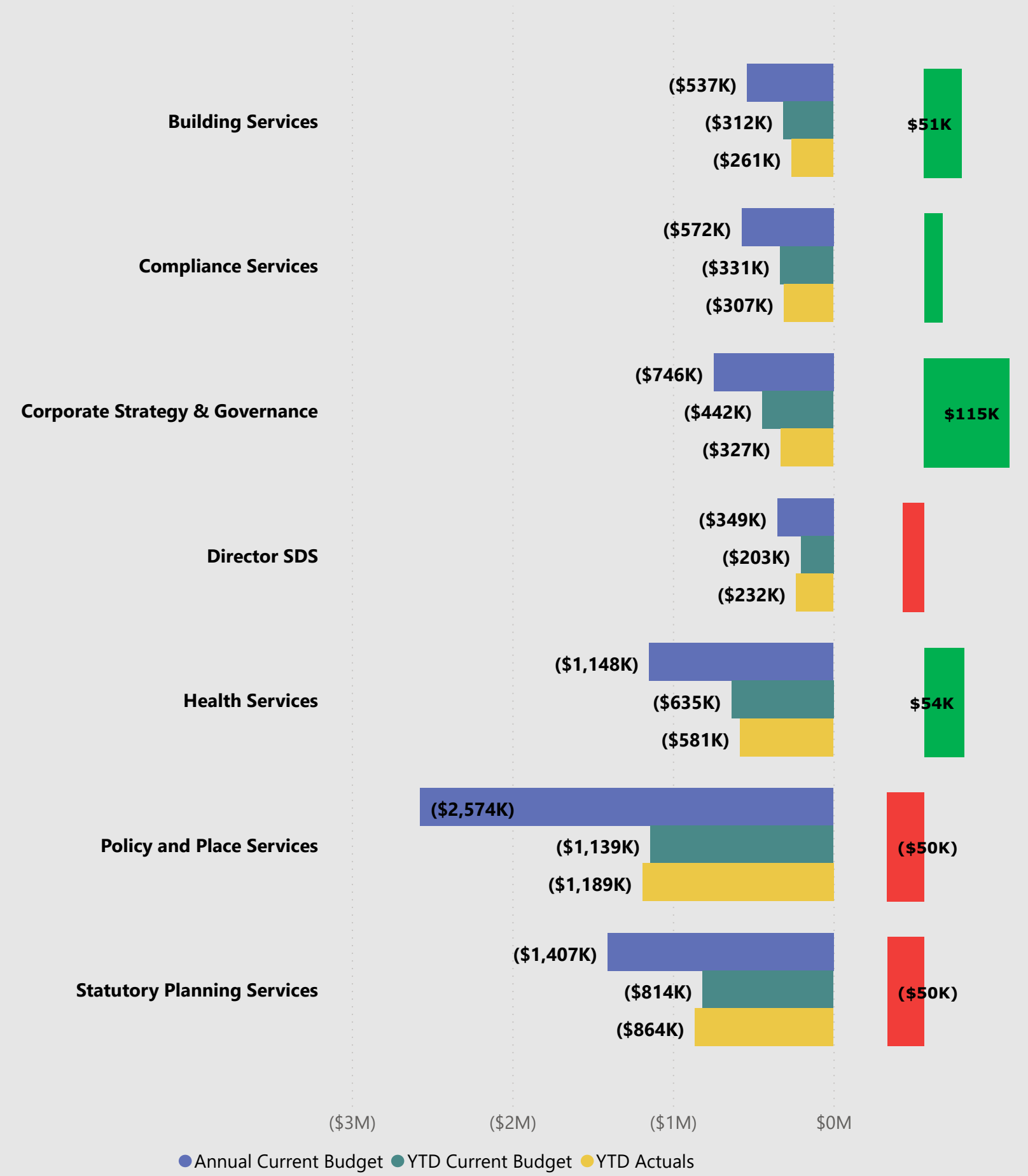
Corporate Strategy and Governance
\$115k favourable expenditure variance mostly due to timing variances for audit fees, consultants and advertising \$87k and employee costs for a vacant full-time position yet to be filled \$29k.

Health Services
\$54k favourable expenditure mostly due to a timing variance in employee costs for vacant positions yet to be filled.

Policy and Place Services
\$50k unfavourable expenditure mostly due to timing variances for Art Development Initiatives \$31k and for various programs and events \$19k.

Statutory Planning Services
\$189k favourable income mostly due to higher income received from development application and panel fees.
\$50k unfavourable expenditure mostly due to:
- \$38k unfavourable variance for the development application panel expenses,
- \$24k unfavourable timing variance in consultant costs.

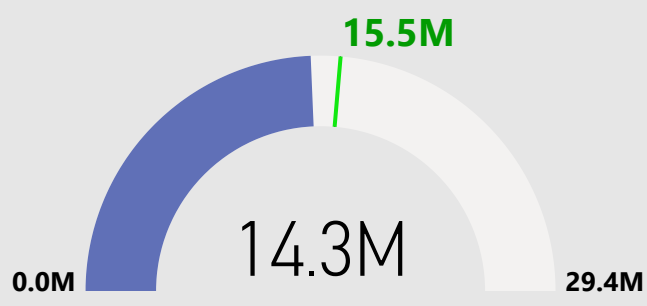
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



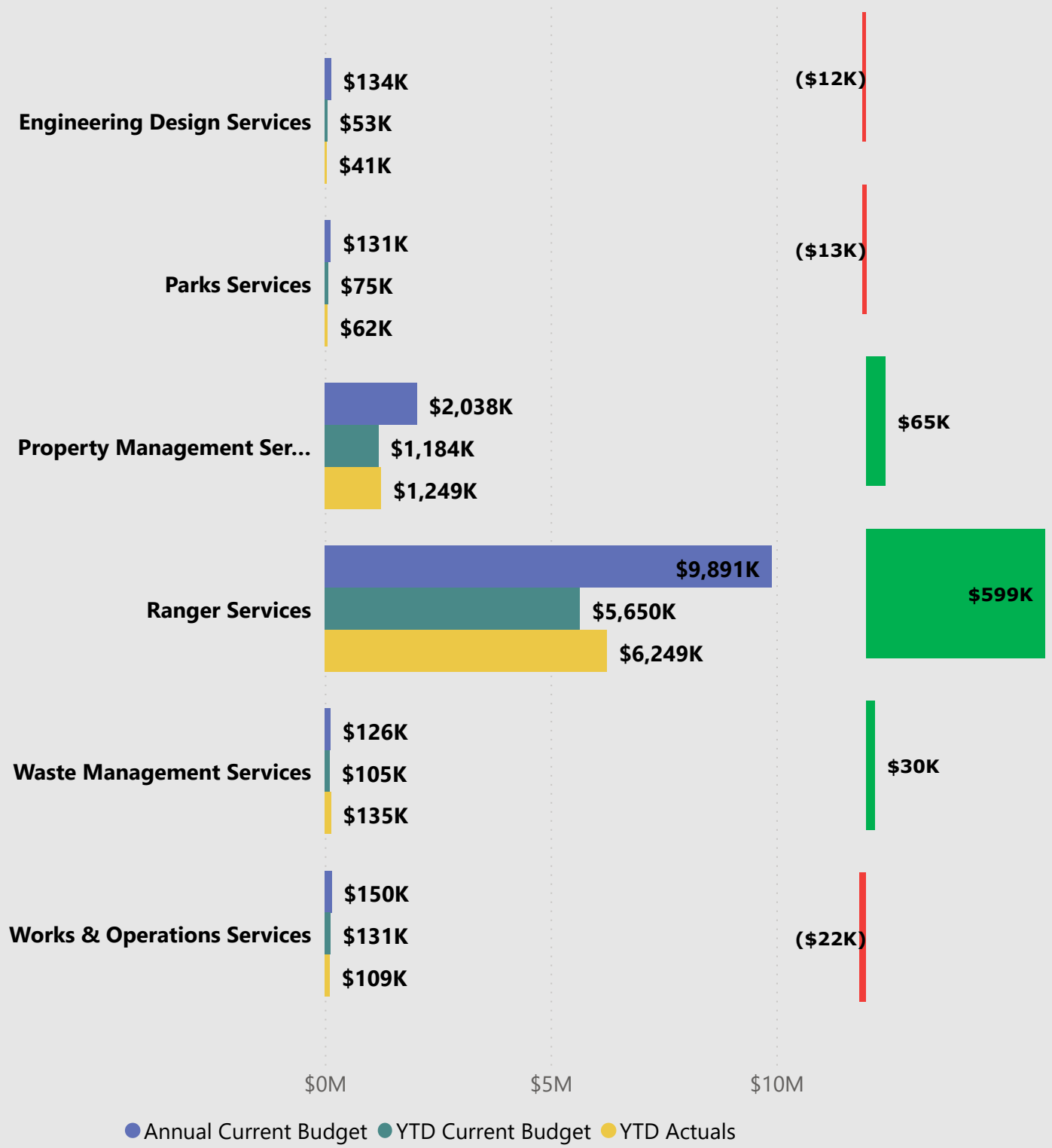
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
AS AT 31 JANUARY 2023



Net YTD Actuals vs YTD Current Budget



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Engineering Design Services
\$188k favourable expenditure due to timing variances for street lighting electricity usage \$96k, employee costs for vacant positions yet to be filled \$88k and contractors \$29k.

Parks Services
\$190k favourable expenditure mostly due to:
- \$228k favourable timing variance in employee costs.
- \$63k favourable timing variance for depreciation expenses.
- This is partially offset by a \$115k unfavourable timing variance in materials and contracts.

Property Management Services
\$65k favourable income due to:
- \$120k favourable fees and charges relating to timing variances in lease income \$83k, facilities hire income \$24k and commercial parking permits \$16k, partially offset by an unfavourable timing variance in variable outgoing recoups for Belgravia Leisure Centre \$58k.

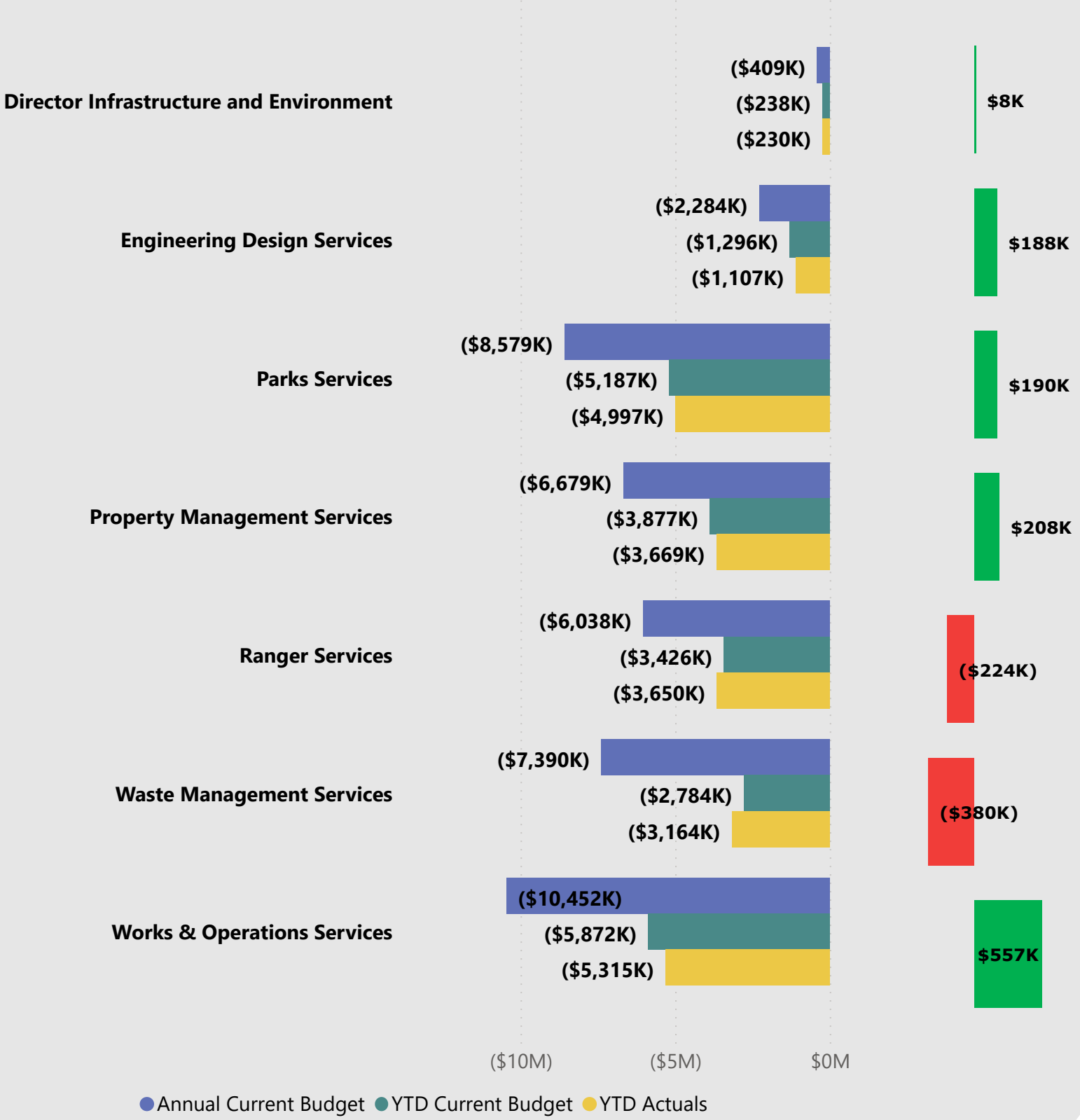
\$208k favourable expenditure mostly due to:
- \$109k favourable timing variance for depreciation,
- \$38k favourable timing variance for rates and levy from lessees,
- \$38k favourable timing variance in employee costs,
- \$32k favourable timing variance for materials and contracts.

Ranger Services
\$599k favourable income mainly due to higher car park revenue.
\$224k unfavourable expenditure mainly due to:
- \$144k unfavourable timing variance for fine lodgment fees.
- \$87k unfavourable timing variance for software license fees and CCTV maintenance.

Works and Operations Services
\$557k favourable expenditure mostly due to:
- \$571k favourable timing variance for depreciation, partially offset by an unfavourable timing variance for materials and contracts \$33k.

Waste Management Services
\$380k unfavourable expenditure mostly due to timing variances in waste collection, recycling and MRC governance and administrative costs:

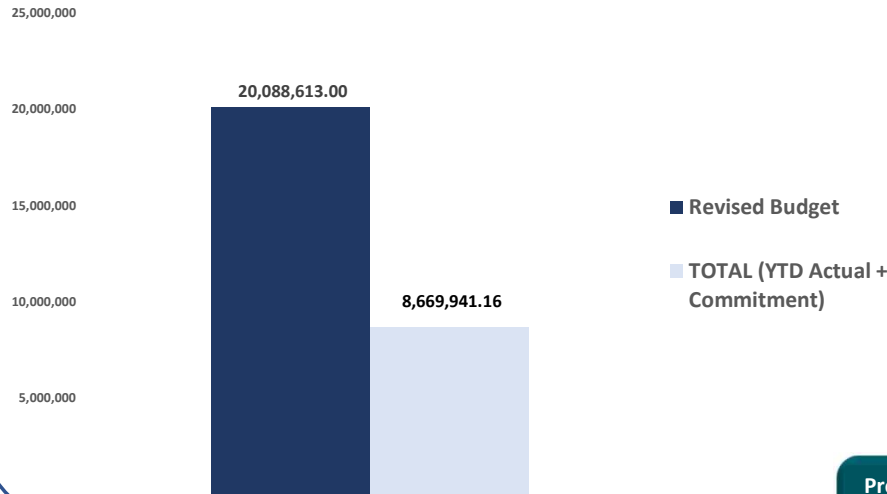
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



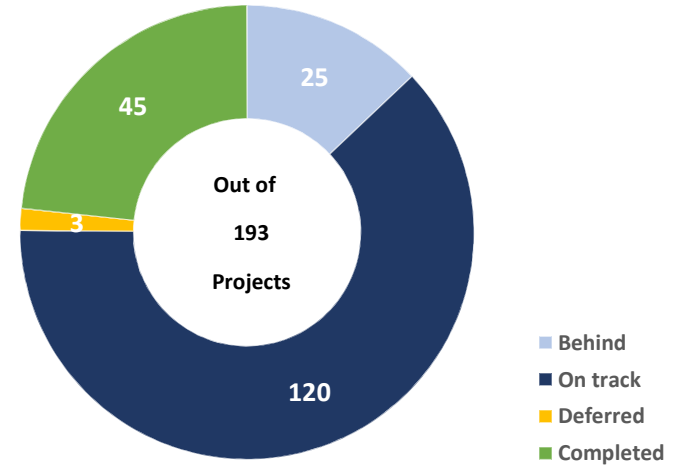


Note 4 - City Of Vincent - Capex Report As At 31 January 2023

Budget vs Total funds spent & committed

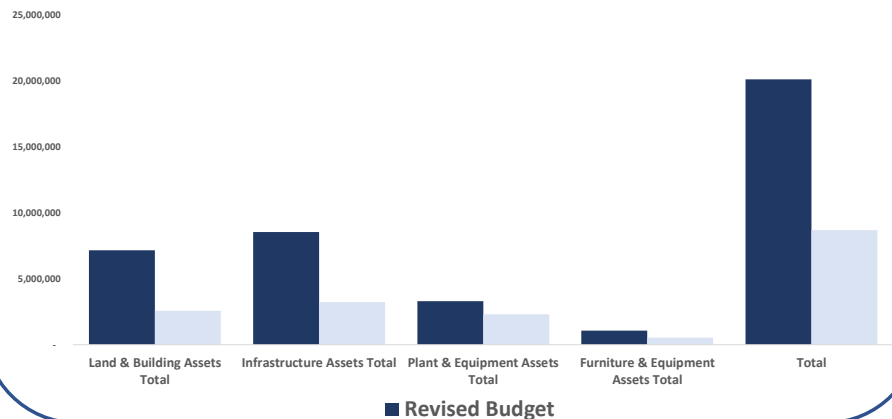


Summary of Project Status

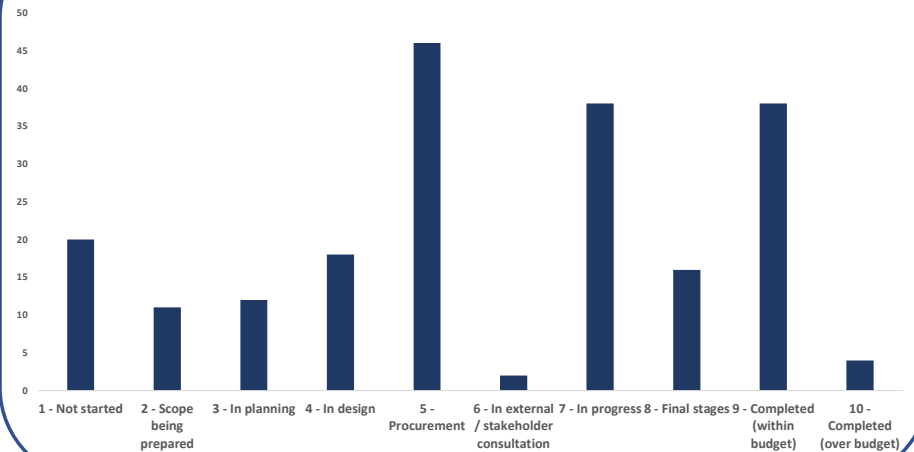


Project Count
193

Summary of Projects Budget vs Total funds spent & committed By Asset Class



Summary of Project Stages





CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 31 JANUARY 2023

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
Land & Building Assets									
ADMIN CENTRE									
Administration Centre Renewals	50,000	50,000	-	50,000	-	-	On track	3 - In planning	Will be progressed once waterproofing works for balcony complete
Lift Renewal - Administration & Civic Centre	10,000	10,000	4,760	5,240	1,550	6,310	Completed	9 - Completed (within budget)	Design work completed.
Admin Building - Additional Meeting Spaces	50,000	-	-	-	-	-	On track	2 - Scope being prepared	Concept design being prepared for options
Waterproof external balcony area (water damage) - Civic Centre	120,000	120,000	51,628	68,372	9,654	61,282	On track	8 - Final stages	Commenced and close to completion
BEATTY PARK LEISURE CENTRE									
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changerooms	850,000	850,000	75,508	774,492	38,214	113,722	Behind	4 - In design	Detailed design due back shortly. Tender to be developed after.
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	448,115	203,356	157,335	46,021	67,119	224,454	On track	3 - In planning	Works ongoing
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	450,970	450,970	14,650	436,320	644,701	659,351	On track	7 - In progress	Tracking well to be completed by June 2023.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	298,630	143,237	255,501	(112,264)	22,627	278,128	Completed	9 - Completed (within budget)	Completed in January
Plant room remedial works	100,000	100,000	-	100,000	-	-	On track	2 - Scope being prepared	Scoping replacement of rusted floor and columns.
DEPARTMENT OF SPORTS AND RECREATION									
DLGSC HVAC, Plant & Fire Services Renewals	242,550	90,957	1,188	89,770	37,250	38,438	On track	2 - Scope being prepared	Fire panel & smoke detectors installation 6th Feb. Scope for aircon being developed.
DLGSC LED lighting upgrade/renewal	250,850	94,068	5,100	88,968	2,054	7,154	On track	2 - Scope being prepared	Ongoing discussions with DLGSC on agreed scope of works for lighting
Lift renewal and non fixed assets renewal	10,000	10,000	-	10,000	-	-	On track	2 - Scope being prepared	Scope to be further determined
Solar Photovoltaic Panel System Installation (Leased DLGSC Building)	125,000	46,875	26,312	20,563	95,680	121,992	On track	7 - In progress	Installation planned for March
LIBRARY									
Library Facility Renewals	20,000	20,000	19,877	123	-	19,877	Completed	9 - Completed (within budget)	
Upgrade Library counter to enhance customer service delivery	36,660	19,033	28,174	(9,141)	20,417	48,590	Completed	9 - Completed (within budget)	
MISCELLANEOUS									
Air Conditioning & HVAC Renewal - Loftus Recreation Centre (Leased Gymnastics WA)	15,000	15,000	16,096	(1,096)	-	16,096	Completed	10 - Completed (over budget)	Recently completed
Air Conditioning & HVAC Renewal - Miscellaneous	50,000	50,000	-	50,000	14,450	14,450	On track	2 - Scope being prepared	Scope to be confirmed in order of priority
Carpet Renewal - Subiaco Football Club (Leased)	30,000	30,000	25,800	4,200	-	25,800	Completed	9 - Completed (within budget)	Recently completed
Forrest Park Croquet Club	18,000	37,572	16,438	21,134	-	16,438	Completed	9 - Completed (within budget)	
Gym roof repairs (Leased Belgravia)	50,000	50,000	45,690	4,310	-	45,690	Completed	9 - Completed (within budget)	Recently completed
Hyde Park - Gazebo Renewal	25,000	9,375	16,959	(7,584)	-	16,959	Completed	9 - Completed (within budget)	Recently completed
Hyde Park West Toilets & Kiosk	138,531	152,451	131,948	20,503	3,450	135,398	Completed	9 - Completed (within budget)	Recently completed
Leased Property Non Scheduled Renewal - Annual Provision	50,000	24,716	30,550	(5,834)	-	30,550	On track	7 - In progress	
Leederville Oval Stadium - Electrical renewal - 3 boards	163,276	163,276	111,888	51,388	13,500	125,388	Completed	9 - Completed (within budget)	Recently completed
Leederville Oval Stadium Facility Renewal (Leased)	325,000	121,875	19,670	102,205	-	19,670	On track	2 - Scope being prepared	Engineer investigations and preparing options
Leederville Town Centre - Toilet Demolition	50,000	50,000	-	50,000	-	-	On track	3 - In planning	Defer pending EOI for the land - further
Margaret Kindergarten - Toilet Upgrade	90,000	33,750	-	33,750	68,463	68,463	On track	8 - Final stages	Practical completion meeting 31/1/23
Menzies Park Pavilion & Ablutions	140,282	177,605	127,967	49,638	11,340	139,307	Completed	9 - Completed (within budget)	



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Miscellaneous Asset Renewal - City buildings	50,000	50,000	45,228	4,772	-	45,228	On track	9 - Completed (within budget)	
Modifications to Litis Stadium Underpass	30,000	30,000	-	30,000	33,030	33,030	On track	6 - In external / stakeholder consultation	On hold pending Heritage Council input to the project
North Perth Bowling Club	300,000	112,968	5,690	107,278	900	6,590	On track	4 - In design	Waiting on grant to progress
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	120,000	120,000	800	119,200	681	1,481	On track	4 - In design	Detailed design documentation for tender being prepared
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	176,000	96,600	7,280	89,320	10,800	18,080	On track	4 - In design	Detailed design documentation for tender being prepared
Replace electrical distribution boards - multiple buildings - post asbestos removal	15,000	14,069	14,370	(301)	-	14,370	Completed	9 - Completed (within budget)	
Solar Photovoltaic Panel System Installation (Leased Leederville Childcare Centre)	20,150	20,150	17,757	2,393	-	17,757	Completed	9 - Completed (within budget)	Recently completed
Solar Photovoltaic Panel System Installation (Leased Tennis West - Robertson Park Tennis Centre)	29,900	29,900	-	29,900	-	-	On track	2 - Scope being prepared	
Water and Energy Efficiency Initiatives	60,000	22,500	11,460	11,040	37,280	48,740	On track	3 - In planning	
Works Depot - Non fixed assets renewals	46,106	17,289	10,015	7,274	-	10,015	On track	7 - In progress	Depot works - painting, pressure cleaning and ceiling struts to be completed by June 2023
Works Depot - Replacement Box Gutters	10,000	10,000	-	10,000	-	-	On track	7 - In progress	Planned to commence early Feb
North Perth Community Centre Renewal Works	40,000	40,000	34,825	5,176	200	35,025	On track	8 - Final stages	Practical completion
Infrastructure Works - Litis Stadium	292,468	162,802	111,462	51,340	9,830	121,292	On track	7 - In progress	Detailed design work for changerooms. Demo planned for 2023
Install dividing wall (Loftus Recreation Centre)	0	-	3,651	(3,651)	-	3,651	Completed	9 - Completed (within budget)	Prior year project. Invoice paid in November
Land & Building Assets Total	7,153,187	4,823,604	1,480,143	2,404,819	1,143,190	2,588,766			
Furniture & Equipment Assets									
INFORMATION TECHNOLOGY - FURNITURE AND EQUIPMENT									
Enterprise Applications upgrade	394,468	147,924	180,176	(32,252)	53,842	234,018	On track	7 - In progress	
ICT infrastructure renewal (switches, UPS, audio visual, network links)	143,857	53,946	54,737	(791)	24,379	79,116	On track	7 - In progress	
F&E ASSETS - LOFTUS RECREATION CENTRE									
BPLC - FURNITURE AND EQUIPMENT									
Beatty Park Leisure Centre - Non Fixed Assets Renewal - unplanned	160,397	120,000	41,892	78,109	-	41,892	On track	7 - In progress	Works ongoing
Non Fixed Assets - planned allocations - Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor Scrubber	140,378	97,330	30,443	66,887	-	30,443	On track	7 - In progress	Works ongoing
POLICY AND PLACE - F&E									
Arts Rebound - Town Centre Artworks (COVID 19 Arts Relief - Phase 2)	236,000	24,000	-	24,000	172,000	172,000	On track	7 - In progress	Timing variance. External consultation stage
Furniture & Equipment Assets Total	1,075,100	443,200	307,248	135,952	250,221	557,469			



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Infrastructure Assets									
BANKS RESERVE MASTER PLAN - IMPLEMENTATION STAGE 1									
Banks Reserve Master Plan Implementation - Stage 1 FY 23 - New public toilets, and other general improvements FY 24 - Walter's Brook Crossing, New picnic facilities, 'River Journeys' interpretation node, and complementary elements.	450,000	168,750	33,276	135,474	133,104	166,380	On track	3 - In planning	Timing variance. Planning stage with contract being awarded.
BICYCLE NETWORK									
Construct Norfolk St N/S Route Stage 1	50,000	18,750	14,570	4,180	8,290	22,860	Completed	9 - Completed (within budget)	Stage 1 (15% concept) completed.
Feasibility study for Summers St & Claisebrook Rd Bicycle Route	0	-	-	-	-	-	Deferred	1 - Not started	Deferred to 2024FY due to DoT funding.
Travel Smart Actions	10,500	10,500	-	10,500	4,790	4,790	On track	3 - In planning	
Florence/Strathcona/Golding Safe Active Street	25,546	9,579	33,070	(23,491)	-	33,070	Completed	10 - Completed (over budget)	
Design Bike Network Plan	60,000	22,500	14,241	8,259	40,850	55,091	On track	7 - In progress	
BLACK SPOT PROGRAM									
Broome/Wright - Instal Roundabout	250,000	250,000	1,600	248,400	-	1,600	On track	4 - In design	Timeline will need to be reviewed with the schedule of works for other roads project.
Fitzgerald/Forrest - Ban right hand turns in/out of Forrest street. Seagull Island installed. Close median in Fitzgerald St.	40,000	40,000	1,600	38,400	-	1,600	On track	4 - In design	Delivery in March / April
Fitzgerald/Lawley - Ban right turns out of Lawley by insalling half seagull island in Lawley st and narrow median island in Fitzgerald St	80,000	80,000	1,600	78,400	-	1,600	On track	4 - In design	Delivery in March / April
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	17,000	17,000	1,600	15,400	-	1,600	On track	4 - In design	Delivery in March / April
Beaufort / Harold , Highgate	150,000	56,250	-	56,250	-	-	On track	4 - In design	
CAR PARK DEVELOPMENT									
Access and Inclusion (DAIP) – ACROD Parking Improvement Program	30,000	30,000	-	30,000	-	-	On track	2 - Scope being prepared	Audit still underway
Accessible City Strategy Implementation (Action 3.3.1, 3.3.4 & 2.2.1)	505,000	505,000	11	504,989	130,511	130,522	On track	7 - In progress	Both contracts awarded. Review of Precinct Plans underway. Parking restrictions - signage ordered, due for installation late Feb/early March.
Britannia Reserve (Secondary, Litis)	0	-	-	-	-	-	Deferred	1 - Not started	Deferred from FQBR
HBF Stadium Car Park	49,250	49,250	-	49,250	-	-	Deferred	1 - Not started	Deferred to FY24 due to FIFA Women's World Cup
Minor Capital Improvements of City Car Parks (General Provision)	36,425	36,425	-	36,425	-	-	On track	1 - Not started	Scope to be confirmed
DRAINAGE									
Britannia Reserve Main Drain Renewal Stages 1 & 2	21,670	-	-	-	-	-	On track	5 - Procurement	
Gully Soak-well installation program	108,279	40,605	23,569	17,036	-	23,569	On track	7 - In progress	Works ongoing
Minor drainage improvement program	425,431	159,537	10,561	148,976	5,739	16,300	On track	7 - In progress	Timing variance. Consultants engaged
Mt Hawthorn West Catchment Drainage Improvements – Stage 1	40,000	40,000	-	40,000	-	-	On track	5 - Procurement	
HAYNES STREET RESERVE - IMPLEMENTATION STAGES 1 & 2									
Haynes Street Reserve Development Plan Implementation Stages 1 & 2	340,000	340,000	97,529	242,471	80,632	178,161	On track	7 - In progress	Works ongoing. Continue discussion with other tenant re: parking licence



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INFRASTRUCTURE MISCELLANEOUS									
North Perth Tennis Club - Upgrade of floodlighting to LED on two hard courts	8,716	8,716	-	8,716	-	-	On track	8 - Final stages	Lights installed, lux reading to be taken prior to certification and payment.
Public Open Space Strategy Implementation (Minor Works)	20,000	20,000	4,000	16,000	1,820	5,820	On track	3 - In planning	
Tree Up Lighting	60,000	60,000	-	60,000	-	-	On track	3 - In planning	
LITIS STADIUM									
Litis Stadium Floodlights	50,000	18,750	47,444	(28,694)	-	47,444	On track	7 - In progress	
LOCAL ROADS PROGRAM									
Annual Local Roads Program	1,295,569	610,838	429,640	181,198	259,094	688,734	On track	7 - In progress	Most projects in final stages or completion
Guildford Rd - Walcott to East Parade			-	-	-	-	On track	1 - Not started	
Egina St-Berryman to Asby			-	-	55,557	55,557	On track	7 - In progress	
Britannia Rd - Kalgoorlie to Brentham St			-	-	-	-	On track	1 - Not started	
Dalmeny Street - Lord Street to Matson Lane			-	44,329	(44,329)	11,764	On track	7 - In progress	To be completed 9th March
Grosvenor Road - intersection of Beaufort Street			-	21,672	(21,672)	32,100	On track	7 - In progress	
Peach Street - View St to end			-	38,523	(38,523)	534	Completed	9 - Completed (within budget)	Recently completed
Haynes Street - SBR to Eton			-	33,414	(33,414)	118,917	Completed	9 - Completed (within budget)	Recently completed
Edinboro Street - Woodstock to No.46			-	41,183	(41,183)	500	Completed	8 - Final stages	Practical completion
Dunedin Street- Ellesmere Street to Green Street			-	93,303	(93,303)	38,472	Completed	8 - Final stages	Practical completion
Monmouth Street - York to Willam			-	-	-	-	On track	1 - Not started	
Sekem Street - Alma to end			-	30,684	(30,684)	250	Completed	7 - In progress	Recently completed
Cleaver Street - Vincent to Carr			-	-	-	-	On track	1 - Not started	
The Boulevarde- Hawthorn Street to Anzac Road			-	61,595	(61,595)	500	Completed	8 - Final stages	Practical completion
Hawthorn Street - The Boulevarde to Coogee			-	64,938	(64,938)	500	Completed	8 - Final stages	Practical completion
OTHER ROADS									
Annual Roads to Recovery Program	233,740	233,740	130,669	103,072	-	130,669	On track	7 - In progress	Project Started ahead of schedule
Thompson Street - Barnet Street to Loftus Street	2,000	-	-	-	-	-	Completed	9 - Completed (within budget)	Works covered under minor crack seal
Egina Street - Berryman Street to Anzac Road	5,000	-	-	-	-	-	Completed	9 - Completed (within budget)	Roads resurfaced as part of Roads to Recovery.
MISCELLANEOUS									
Artlets - Public Art - Sculpture	40,000	40,000	-	40,000	-	-	On track	3 - In planning	Meeting with Pickle District Town Team to discuss scope.
Leederville Oval Stadium - Sports lights renewal (above \$344,205 - issue with funding - requires Council decision - grant has time limit)	1,201,983	450,744	13,125	437,619	3,227	16,352	On track	4 - In design	Design completed.
MT HAWTHORN SKATE PARK									
Mt Hawthorn Skate Park - Youth Skate Facility (Election Commitment)	250,000	93,750	-	93,750	3,750	3,750	On track	5 - Procurement	
PARKS - ECO ZONING PROGRAM									
Charles Veryard Reserve - Eco-zoning	20,000	20,000	-	20,000	-	-	On track	4 - In design	Design completed.
Edinboro Street Reserve	19,802	19,802	8,576	11,226	-	8,576	Completed	9 - Completed (within budget)	



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Monmouth Street	9,916	9,916	1,780	8,136	-	1,780	Behind	6 - In external / stakeholder consultation	External consultation due to dividing fence issue
PARKS - FENCING RENEWAL PROGRAM									
Forrest Park - renew perimeter bollards and fencing	40,000	40,000	12,259	27,741	28,945	41,204	On track	8 - Final stages	Works in progress and almost completed
PARKS - FURNITURE RENEWAL PROGRAM									
Hyde Park - Renewal of path lighting poles	126,374	47,391	84,274	(36,883)	20,000	104,274	On track	5 - Procurement	RFQ being advertised - closes 7/2/23
Keith Frame Reserve - Replace light poles	30,000	11,250	-	11,250	24,991	24,991	On track	7 - In progress	Awaiting installation dates - P/O issued
PARKS - INFRASTRUCTURE RENEWAL PROGRAM									
Beatty Park Reserve Retaining Wall (Flood Mitigation)	50,000	50,000	26,700	23,300	17,853	44,553	On track	7 - In progress	
Britannia Reserve – Floodlight Repair	48,710	18,267	9,553	8,714	29,339	38,893	Completed	9 - Completed (within budget)	Awaiting on retention to be paid.
Charles Veryard Reserve - Flood Lighting	48,661	48,661	51,330	(2,669)	2,410	53,739	Completed	10 - Completed (over budget)	
Hyde Park - renew park furniture	10,000	10,000	-	10,000	9,091	9,091	On track	8 - Final stages	Works progressing
PARKS - IRRIGATION RENEWAL PROGRAM									
Birdwood Square - renew groundwater bore	45,000	45,000	-	45,000	-	-	On track	3 - In planning	Licence received, awaiting date for works from contractor
Brigatti Gardens - renew electrical cabinet	15,000	15,000	-	15,000	-	-	On track	5 - Procurement	
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	180,000	180,000	-	180,000	3,950	3,950	On track	5 - Procurement	Design completed and being reviewed. RFQ for installation to be advertised January 2023
Menzies Park - Replace Irrigation System	61,090	22,908	1,980	20,928	12,875	14,855	On track	8 - Final stages	Awaiting completion of electrical cabinet upgrades - seeking alternative sources due to delays
PARKS - PLAYGROUND/EXERCISE EQUIPMENT RENEWAL PROGRAM									
Braithwaite Park - replace various wooden nature plan elements	50,000	50,000	325	49,675	-	325	On track	4 - In design	Playground assesment completed, replacements to be prioritised and quoted
Britannia Reserve - replace playground soft fall	40,000	40,000	-	40,000	30,490	30,490	On track	7 - In progress	Installation works February 2023
Charles Veryard Reserve - replace exercise equipment	60,000	60,000	96	59,904	-	96	On track	5 - Procurement	RFQ advertised - closes 3/2/23
Forrest Park - replace exercise equipment (deferred from 2019/20)	43,208	16,203	41,208	(25,005)	-	41,208	Completed	9 - Completed (within budget)	
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	105,000	105,000	-	-	105,000	Completed	9 - Completed (within budget)	
Hyde Park - replace water playground shade sails	12,000	4,500	10,600	(6,100)	-	10,600	Completed	9 - Completed (within budget)	
Ivy Park - upgrade & replace playground equipment	90,000	90,000	66	89,934	-	66	On track	5 - Procurement	RFQ advertised - closes 13/2/23
Les Lilleyman – Playground and softfall replacement	115,000	115,000	115,000	-	-	115,000	Completed	9 - Completed (within budget)	
Lynton Street Reserve - Renew & replace playground equipment	80,000	80,000	68	79,932	-	68	On track	5 - Procurement	RFQ advertised - closes 13/2/23
Menzies Park - replace playground shade sails	8,000	3,000	7,880	(4,880)	-	7,880	Completed	9 - Completed (within budget)	
Oxford Street Reserve - renew wooden nature play elements	20,000	20,000	325	19,675	-	325	On track	5 - Procurement	Quotes being sought for works
Menzies Park – replace exercise equipment	42,800	16,050	40,800	(24,750)	-	40,800	Completed	9 - Completed (within budget)	
Hobart/Auckland Street Reserve – Partial Playground Shadesail Replacement	7,500	7,500	7,150	350	-	7,150	Completed	9 - Completed (within budget)	
Multicultural Federation Gardens – Partial Playground Shadesail Replacement	5,500	5,500	5,180	320	-	5,180	Completed	9 - Completed (within budget)	Recently completed



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PARKS AND RESERVES									
Greening program - Project locations to be determined	200,000	75,000	26,118	48,882	-	26,118	On track	7 - In progress	Timing variance. Design phase on key projects
Wayfinding Implementation Plan - Stage 1	198,000	198,000	-	198,000	-	-	On track	3 - In planning	
PUBLIC OPEN SPACE STRATEGY - IMPLEMENTATION									
RIGHTS OF WAY									
Laneway Lighting Program	40,000	40,000	-	40,000	-	-	On track	3 - In planning	
Rights of Way Rehab Program - Program based upon the most recent condition assessment survey	150,000	150,000	-	150,000	-	-	On track	2 - Scope being prepared	
ROADWORKS - REHABILITATION (MRRG PROGRAM)									
Annual MRRG Program	0	-	-	-	8,560	8,560	On track	4 - In design	Delivery between November 2022 and April 2023
Fitzgerald St (1) - Bulwer to Vincent	107,387	107,387	108,542	(1,155)	14,238	122,780	On track	8 - Final stages	Line marking stage
Fitzgerald St (2) - Newcastle to Carr	123,496	123,496	115,526	7,970	9,384	124,910	On track	8 - Final stages	Line marking stage
Oxford St - Richmond to Vincent	150,388	150,388	760	149,628	-	760	On track	4 - In design	Scheduled to start 20th March
Green St - Merredin to London	291,161	291,161	760	290,401	-	760	On track	4 - In design	Scheduled 1st week of April
Beaufort St (1) Fore to Brisbane	57,101	57,101	8,110	48,991	63,032	71,142	On track	8 - Final stages	Line marking stage
Beaufort St (2) - Bulwer to Lincoln	110,897	110,897	16,577	94,320	153,582	170,158	On track	8 - Final stages	Line marking stage
Walcott St (WB) - Fitzgerald to William	250,651	250,651	237,111	13,540	7,862	244,972	On track	8 - Final stages	Line marking stage
ROBERTSON PARK DEVELOPMENT PLAN - STAGE 1									
Refurbish Courts to accommodate multisports and LED lighting upgrade	231,700	231,700	-	231,700	-	-	On track	1 - Not started	
SLAB FOOTPATH PROGRAM									
Footpath Upgrade and Renewal Program (Annual)	290,526	108,948	29,035	79,913	-	29,035	On track	7 - In progress	
STREET FURNITURE									
Replacement and Renewal of 94 Bus Shelters (50 shelters derive income from	46,651	17,493	-	17,493	-	-	On track	4 - In design	
STREET LIGHTING									
Beaufort St - Art Deco Median Lighting Renewal	220,000	220,000	-	220,000	93,000	93,000	On track	5 - Procurement	Possible carry forward due to lead time in lighting manufacturing timeline.
Street Lighting Renewal Program - allocated annually	69,107	25,914	16,056	9,858	1,208	17,264	On track	7 - In progress	
STREETSCAPE IMPROVEMENTS									
Streetscape Improvements Program - allocated annually	84,850	31,818	39,615	(7,797)	-	39,615	On track	9 - Completed (within budget)	Utilised for Grosvenor Road trial
TRAFFIC MANAGEMENT PROGRAM									
40kph trail - finalisation report	20,000	20,000	2,221	17,779	-	2,221	Completed	9 - Completed (within budget)	
40kph zone implementation (ACS) with MRWA	50,000	50,000	-	50,000	-	-	On track	4 - In design	
Alma/Claverton Local Area Traffic Management	32,981	12,369	2,679	9,690	19,248	21,927	On track	7 - In progress	Commencing early Feb
Britannia Road Improvements	40,000	40,000	-	40,000	-	-	On track	4 - In design	
Loftus and Vincent Pedestrian improvements, design 22/23, Implement 23/24	30,000	30,000	-	30,000	-	-	On track	2 - Scope being prepared	
Minor Traffic Management Improvements - allocated annually	146,051	54,768	11,400	43,368	10,312	21,712	On track	7 - In progress	



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Harold and Lord St Intersection	22,850	8,568	-	8,568	-	-	On track	7 - In progress	
Infrastructure Assets Total	8,543,447	6,029,961	1,968,196	5,000,408	1,223,616	3,226,379			

Plant & Equipment Assets

ASSETS - BP LEISURE CENTRE

Gym equipment - Strength and Group Fitness Equipment	827,879	827,879	778,140	49,739	-	778,140	Completed	9 - Completed (within budget)	Gym equipment installed mid October 2022.
Gym equipment - Cardio and Fans									\$49k variance represents minor assets expensed and subscription recorded as prepayments.

LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME

Light Fleet - Annual Allocation (Trade-in value of \$648k in FY2024. Further trade-in's for future years)	1,119,000	1,119,000	36,310	1,082,690	243,366	279,676			
P1265 - Toyota Corolla Hybrid	0	-	-	-	-	-	Completed	9 - Completed (within budget)	Delivered in 2022FY
P1263 - Toyota Corolla Hybrid	40,000	40,000	-	40,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1267 - Toyota Camry Hybrid SL	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1264 - Toyota Camry	28,000	28,000	-	28,000	33,936	33,936	On track	5 - Procurement	RFQ. Est 6 months
P2168 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1269 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P2170 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1272 - Nissan Leaf BEV Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1273 - Nissan Leaf BEV Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1274 - Nissan Leaf BEV Hatch	25,000	25,000	-	25,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P1275 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1276 - Toyota Corolla Hybrid Hatch	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P1277 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1278 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	-	On track	5 - Procurement	RFQ. Est 6 months
P1280 - Toyota Corolla Hybrid Sedan	25,000	25,000	-	25,000	25,000	25,000	On track	5 - Procurement	RFQ. Est 6 months
P2182 - Toyota Hilux Workmate Ttop	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	45,000	-	45,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2201 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2202 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2203 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2204 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2205 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2206 - Nissan Navara King Cab Ttop	33,000	33,000	-	33,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2207 - Nissan Navara Dual Cab	29,000	29,000	-	29,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2208 - Nissan Navara	35,000	35,000	-	35,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2209 - VW Caddy Maxi TDI250	40,000	40,000	-	40,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2210 - Nissan Navara Dual Cab	28,000	28,000	-	28,000	-	-	Behind	5 - Procurement	RFQ closed and awarded. Est 6 months
P1258 - AS6287 - Toyota Corolla Hybrid Hatch - 1GQT268	23,500	23,500	-	23,500	34,430	34,430	On track	5 - Procurement	Potentially delivered by June 2023.



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2022/23
AS AT 31 JANUARY 2023

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment Balance	TOTAL (YTD	Status	Stage	Commentary
						Actual + Commitment			
P1262 - AS6297 - Toyota Corolla Hybrid - 1GRY421	23,500	23,500	23,390	111	-	23,390	Completed	9 - Completed (within budget)	Delivered
P2198 - AS6318 - 1GSL453-Nissan Navara	30,000	30,000	-	30,000	-	-	Behind	5 - Procurement	RFQ and closed.
P2199 - AS6322 - Nissan Navara dual cab 1GTK364	28,000	28,000	-	28,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2179 - AS5159 - Hyundai TQ iLoad 3s - 1EYK726	40,000	40,000	12,920	27,080	-	12,920	Completed	9 - Completed (within budget)	Savings as only modification to current vehicle
P2190 - AS6113 - Mitsubishi Triton 4x2 GLX - 1GJL089	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2194 - AS6292 - Nissan Navara 4x2 - 1GRN511	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2195 - AS6293 - Nissan Navara 4x2 - Parks - 1GRN512	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
P2196 - AS6294 - Nissan Navara 4x2 - Parks - 1GRN513	25,000	25,000	-	25,000	-	-	Behind	5 - Procurement	RFQ. Est 6 months
MAJOR PLANT REPLACEMENT PROGRAM									
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS3772	340,000	340,000	-	340,000	336,040	336,040	On track	7 - In progress	Ordered 20.12.22 expected delivery September 2023
Heavy Fleet Replacement Program	360,000	360,000	9,715	350,285	294,725	304,440			
Road Sweeper - 1EBC003 - P3762-AS3554	380,000	380,000	385,000	(5,000)	-	385,000	Completed	10 - Completed (over budget)	Delivered Jan 2022
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	170,000	162,007	7,994	-	162,007	Completed	9 - Completed (within budget)	Vehicle delivered.
MISCELLANEOUS - PLANT AND EQUIPMENT									
Parking Infrastructure Renewal Program	120,000	45,000	26,013	18,988	26,012	52,025	On track	7 - In progress	Parking sensors due to arrive in Feb. Installation Feb/March.
Plant & Equipment Assets Total	3,316,879	3,241,879	1,397,184	1,844,695	900,144	2,297,328			
Grand Total	20,088,613	14,538,644	5,152,771	9,385,874	3,517,171	8,669,941			

Summary	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
		\$	\$	%
Land and Buildings	7,153,187	4,823,604	1,480,143	79.3%
Infrastructure Assets	8,543,447	6,029,961	1,968,196	77.0%
Plant and Equipment	3,316,879	3,241,879	1,397,184	57.9%
Furniture and Equipment	1,075,100	443,200	307,248	71.4%
Total	20,088,613	14,538,644	5,152,771	74.3%

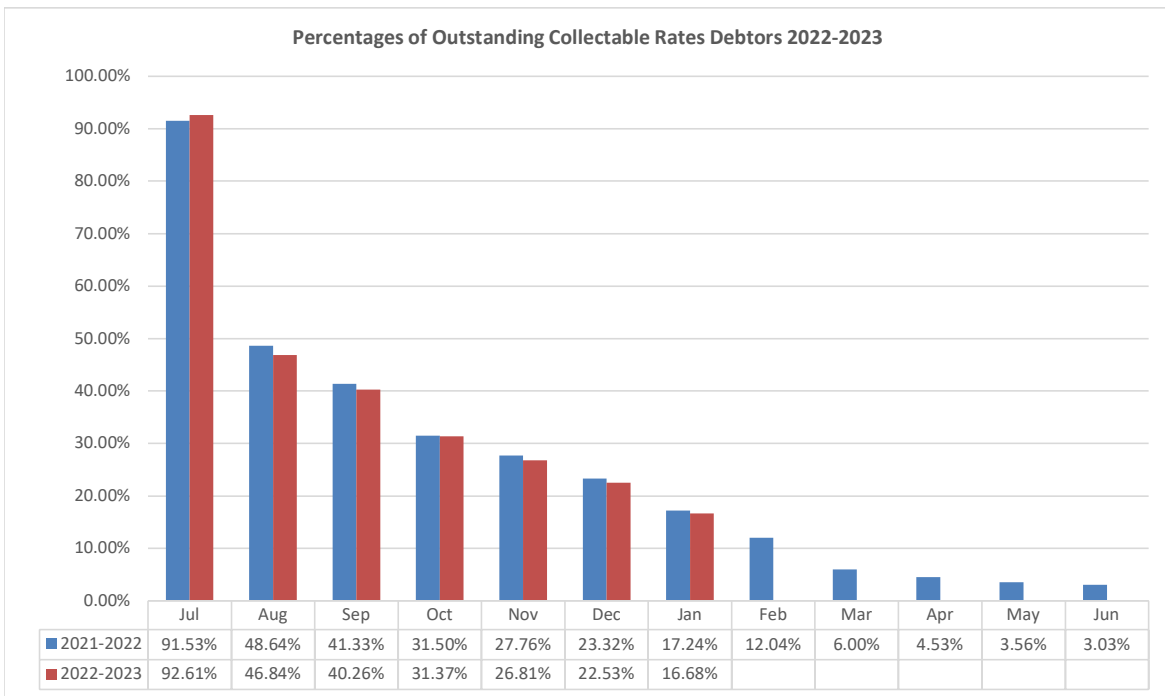
FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,749,888	4,625,967	2,221,511	74.6%
Cash Backed Reserves	4,912,256	4,800,747	1,166,001	76.3%
Capital Grant, Contribution and Loan	4,500,469	3,185,930	701,275	84.4%
Other (Disposals/Trade In)	1,926,000	1,926,000	1,063,984	44.8%
Total	20,088,613	14,538,644	5,152,771	74.3%



**CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 31 JANUARY 2023**

Reserve Particulars	Budget Opening Balance 01/07/2022 \$	Actual Opening Balance 01/07/2022 \$	Budget Transfers to Reserve 30/06/2023 \$	YTD Actual Transfers to Reserve 31/01/2023 \$	Budget Interest Earned 30/06/2023 \$	YTD Actual Interest Earned 31/01/2023 \$	Budget Transfers from Reserve 30/06/2023 \$	YTD Actual Transfers from Reserve 31/01/2023 \$	Budget Closing Balance 30/06/2023 \$	Actual Closing Balance 31/01/2023 \$
Beatty Park Leisure Centre Reserve	102,681	102,898	200,000	200,000	1,648	2,729	(100,000)	(100,000)	204,329	205,627
Cash In Lieu Parking Reserve	1,429,508	1,457,574	72,000	0	4,359	7,218	(772,500)	(14,581)	733,367	1,450,211
DSR Office Building Reserve	227,895	219,307	0	0	59	97	(211,475)	(5,100)	16,479	214,304
Leederville Oval Reserve	95,952	96,153	0	0	536	888	(30,000)	(25,800)	66,488	71,241
Loftus Community Centre Reserve	37,581	37,660	100,000	100,000	1,119	1,853	0	0	138,700	139,513
Loftus Recreation Centre Reserve	221,069	219,341	60,000	36,406	1,879	3,112	(50,000)	(45,690)	232,948	213,169
Parking Facility and Equipment Reserve	106,956	107,182	0	0	870	1,440	0	0	107,826	108,622
Plant and Equipment Reserve	83	131	0	0	0	0	(83)	0	0	131
State Gymnastics Centre Reserve	130,952	131,596	12,000	7,224	1,040	1,723	(15,000)	(15,000)	128,992	125,543
Waste Management Plant and Equipment Res	223,128	223,599	0	0	1,814	3,005	0	0	224,942	226,604
Tamala Park Land Sales Reserve	1,929,100	1,930,361	0	833,334	25,852	42,813	0	0	1,954,952	2,806,508
Asset Sustainability Reserve	5,572,477	5,283,774	2,200,083	2,200,083	38,469	63,710	(2,991,198)	(856,422)	4,819,832	6,691,145
Percent for Art Reserve	335,655	332,907	0	0	16	26	(186,000)	0	149,671	332,933
Land and Building Acquisition Reserve	301,005	301,642	0	0	2,448	4,054	0	0	303,453	305,696
Strategic Waste Management Reserve	45,899	29,148	0	0	373	618	0	0	46,272	29,766
Hyde Park Lake Reserve	166,906	162,525	0	0	1,357	2,249	0	0	168,263	164,774
Public Open Space Reserve - Land Sales	653,071	653,071	900,000	38,749	11,084	18,357	(190,000)	0	1,374,155	710,177
Underground Power Reserve	215,105	215,555	785,000	785,000	6,376	10,559	(216,000)	(5,880)	790,481	1,005,234
POS Reserve - Haynes Street	196,927	197,036	39,000	39,000	699	1,157	(150,000)	(97,529)	86,626	139,664
	11,991,950	11,701,460	4,368,083	4,239,797	100,000	165,608	(4,912,256)	(1,166,001)	11,547,777	14,940,863

**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
AS AT 31 JANUARY 2023**



**CITY OF VINCENT
NOTE 6 - RATING INFORMATION
FOR THE MONTH ENDED 31 JANUARY 2023**



	Rateable Value	Rate in Dollar Cents	Budget	Actual	Rates Levied to Budget
	\$		\$	\$	%
Rate Revenue					
<u>General Rate</u>					
10,981 Residential	248,447,916	0.0858	21,212,405	21,314,346	100.5%
194 Vacant Residential	4,616,900	0.0819	378,170	378,170	100.0%
1626 Other	127,522,443	0.0723	9,218,597	9,218,598	100.0%
41 Vacant Commercial	2,587,150	0.1379	356,768	356,794	100.0%
<u>Minimum Rate</u>					
6098 Residential @ \$1,335.32	77,356,652	0.0858	8,145,514	8,142,781	100.0%
195 Vacant Residential @ \$1,180	2,054,440	0.0819	230,100	230,100	100.0%
162 Other @ \$1,288.73	1,973,252	0.0723	208,774	208,774	100.0%
0 Vacant Other @ \$1,631.65		0.1379	0	0	0.0%
Interim Rates	0		300,000	471,885	157.3%
Rates Waiver	0		(140,000)	(119,907)	85.6%
Total Amount Made up from Rates	464,558,753		39,910,329	40,201,541	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	208,216	112.5%
Penalty Interest @ 8%			120,000	116,077	96.7%
Administration Charge - \$8 per instalment			140,000	132,712	94.8%
Legal Costs Recovered			10,000	8,237	82.4%
Other Reimbursements			0	0	0.0%
Interest Write Off			(2,000)	(341)	17.1%
			40,363,329	40,666,442	
Other Revenue					
Exempt Bins - Non Rated Properties			80,798	80,319	99.4%
Commercial / Residential Additional Bins			21,852	20,972	96.0%
Swimming Pools Inspection Fees			63,000	63,916	101.5%
			40,528,979	40,831,648	
Opening Balance				1,287,296	
Total Collectable			40,528,979	42,118,944	103.92%
Less					
Cash Received				36,857,990	
Rebates Allowed				(1,162,750)	
Rates Write Off				0	
ESL write off				0	
Rates received in advance				(335,893)	
Rates Balance To Be Collected			40,528,979	6,759,597	16.68%
Add					
ESL Debtors				248,332	
Pensioner Rebates Not Yet Claimed				412,116	
ESL Rebates Not Yet Claimed				13,983	
Less					
Deferred Rates Debtors				(119,343)	
Current Rates Debtors Balance				7,314,686	



**CITY OF VINCENT
NOTE 7 - DEBTOR REPORT
FOR THE MONTH ENDED 31 JANUARY 2023**

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	24,032	21,455	10,823	135,943	192,253
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	200,508	200,508
DEBTOR CONTROL - PROPERTY INCOME	29,051	14,461	10,117	(1,992)	51,637
DEBTOR CONTROL - RECOVERABLE WORKS	1,252	0	0	(322)	930
DEBTOR CONTROL - OTHER	28,292	0	240	86,207	114,739
DEBTOR CONTROL - PLANNING SERVICES FEES	136	(705)	0	780	211
DEBTOR CONTROL - GST	(187,106)	0	(73,298)	81,994	(178,411)
DEBTOR CONTROL - INFRINGEMENT	112,905	89,990	58,210	1,089,790	1,350,895
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(219,546)	(219,546)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,023)	(218,023)
TOTAL DEBTORS OUTSTANDING AS AT 31/01/2023	8,561	125,201	6,092	1,155,338	1,295,192
	0.7%	9.7%	0.5%	89.2%	

ACCRUED INCOME	181,045
ACCRUED INTEREST	501,380
PREPAYMENTS	1,578,773
TOTAL TRADE AND OTHER RECEIVABLES	3,556,390

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: 167,516			DEBT DETAILS	Comments
DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT		
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Caferelli	27,861	Breaches of Planning Development Act	\$150 Monthly Repayment in progress from 8/02/22
21/01/2019	Matthew Slinger	15,485	Outstanding court costs awarded to COV	\$200 Fortnightly Repayment in progress
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beykpour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly suspended by FER till further notice
04/08/2022	VT Ngo	7,835	Court fines and costs awarded to COV	\$200 Monthly Repayment in progress from Sep 2022
BALANCE OF 90 DAY DEBTORS OVER \$500		95,147		
% AGING DEBT OVER 90 DAYS		57%		
INFRINGEMENT DEBTORS: 1,350,895				
Referred to FER		1,089,790		
BALANCE OF 90 DAY DEBTORS OVER \$500		1,089,790		
% AGING DEBT OVER 90 DAYS		81%		

CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 JANUARY 2023



	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2022/23	Jan-23	Jan-23	Jan-22	Jan-23	Jan-22
	\$	\$	\$	\$	\$	\$
ADMINISTRATION						
Revenue	0	0	0	(83,457)	(107,331)	314,953
Expenditure	0	0	0	83,458	111,389	(314,953)
Surplus/(Deficit)	0	0	0	1	4,058	0
SWIMMING POOLS AREA						
Revenue	2,485,069	1,568,810	1,742,538	1,406,535	387,836	295,925
Expenditure	(4,308,508)	(2,490,597)	(2,829,025)	(2,382,858)	(587,466)	(296,144)
Surplus/(Deficit)	(1,823,439)	(921,787)	(1,086,487)	(976,323)	(199,630)	(219)
SWIM SCHOOL						
Revenue	1,773,386	967,911	1,112,984	722,716	4,817	39,869
Expenditure	(1,364,861)	(797,673)	(716,274)	(552,439)	(73,174)	(44,171)
Surplus/(Deficit)	408,525	170,238	396,710	170,277	(68,357)	(4,302)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	(1)	0	(1)
Surplus/(Deficit)	0	0	0	(1)	0	(1)
RETAIL SHOP						
Revenue	654,714	459,842	421,261	402,627	91,012	78,366
Expenditure	(530,625)	(344,410)	(315,976)	(299,256)	(56,116)	(76,584)
Surplus/(Deficit)	124,089	115,432	105,285	103,371	34,896	1,782
HEALTH & FITNESS						
Revenue	1,852,993	1,271,446	1,448,421	1,273,729	246,132	(211,751)
Expenditure	(1,253,778)	(734,536)	(835,433)	(760,329)	(146,758)	(82,238)
Surplus/(Deficit)	599,215	536,910	612,988	513,400	99,374	(293,989)
GROUP FITNESS						
Revenue	662,458	449,301	508,795	454,385	85,082	68,993
Expenditure	(486,333)	(286,201)	(440,786)	(340,848)	(79,807)	(50,502)
Surplus/(Deficit)	176,125	163,100	68,009	113,537	5,275	18,491
AQUAROBICS						
Revenue	259,411	175,997	212,665	179,115	39,582	28,578
Expenditure	(151,668)	(90,560)	(124,584)	(91,238)	(24,250)	501
Surplus/(Deficit)	107,743	85,437	88,081	87,877	15,332	29,079
CRECHE						
Revenue	69,719	45,855	52,578	45,961	8,516	6,794
Expenditure	(327,868)	(191,338)	(189,718)	(157,626)	(35,842)	(18,320)
Surplus/(Deficit)	(258,149)	(145,483)	(137,140)	(111,665)	(27,326)	(11,526)
Net Surplus/(Deficit)	(665,891)	3,847	47,446	(99,526)	(136,378)	(260,685)
Less: Depreciation	(1,160,239)	(676,809)	(656,679)	(670,683)	(114,843)	(95,558)
Surplus/(Deficit)	494,348	680,656	704,125	571,157	(21,535)	(165,127)

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 31 JANUARY 2023

