

11.1 FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2023
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Attachments: 1. Financial Statements as at 30 September 2023

RECOMMENDATION:

That Council RECEIVES the Financial Statements for the month ended 30 September 2023 as shown in Attachment 1.

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 30 September 2023.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **31 August 2023**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Summary of Income and Expenditure by Service Areas	3-5
4.	Capital Expenditure including Funding graph and Capital Works Schedule	6-12
5.	Cash Backed Reserves	13
6.	Receivables: Rates and Other Debtors	14
7.	Beatty Park Leisure Centre Financial Position	15-16

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2022/2023 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 30 September 2023 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).

Revenue by Nature or Type (on page 1) is tracking higher than the YTD budgeted revenue by \$451,677 (0.9%). The following items materially contributed to this position:

- A favourable variance of \$570,215 in Fees and Charges mostly due to timing variances for:
 - \$250,581 favourable Beatty Park admission, enrolment fee, membership and merchandise income,
 - \$116,512 favourable car parking revenue \$219k partially offset by unfavourable infringement revenue (\$144k),
 - \$86,409 favourable waste service rubbish charges,
 - \$82,459 favourable statutory planning services mostly due to development application fees,
 - \$49,113 favourable swimming pool inspection fees.
- A favourable variance in Interest earnings of \$150,677 mostly due to higher-than-expected interest rates.

- A favourable variance in other revenue of \$102,126 mostly due to timing variances for MRC land sales tax withholding \$50k and waste and recycling services from micro businesses \$41k.
- An unfavourable variance in Operating grants, subsidies, and contributions of \$297,914 due to timing a variance.
- An unfavourable variance in Rates of \$73,426 due to a timing variance.

Expenditure by Nature or Type (on page 1) is favourable, attributed by an under-spend of \$5,254,693 (30.8%). The following items materially contributed to this position:

- \$3,151,788 favourable Depreciation expense due to timing variances.
- \$1,682,280 favourable Materials and Contracts mainly due to timing variances.
- \$195,564 favourable Employee related costs mostly due to timing variances.
- \$184,994 favourable Utility charges due to timing variances.
- \$54,275 favourable Interest expenses due to timing variances on loan payments.

Surplus Position – Year End 2022/23

The surplus position brought forward to 2023/24 is \$8,004,126 compared to the adopted budget amount of \$4,098,614. The actual opening surplus figure will be adjusted after the year audit has been finalised in December 2023.

The favourable opening surplus position also includes a higher brought forward payment of \$1,410,464 in Federal Grant Funding. An adjustment will be required at First Quarter Budget Review 2023/24 to reduce the budgeted grant revenue in lieu of the higher brought forward payment.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Summary of Income and Expenditure by Service Areas (Note 3 Page 3-5)
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
4. Capital Expenditure and Funding Summary (Note 4 Page 6-12)
The full capital works program is listed in detail in Note 4 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 5 Page 13)
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 September 2023 is \$19,134,533.
6. Receivables: Rating Information (Note 6 Page 14)

The notices for rates and charges levied for 2023/24 were issued on 26 September 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	1 September 2023
Second Instalment	3 November 2023
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 30 September 2023 was \$20,185,296, excluding deferred rates of \$142,199. The outstanding rates percentage at 30 September 2023 was 42.74% compared to 40.26% for the same period last year.

7. Receivables: Other Debtors (Note 6 Page 14)

Total trade and other receivables at 30 September 2023 were \$4,278,187.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$827,496 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$192,402 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 7 Page 15-16)

As at 30 September 2023, the Centre's operating surplus position was \$569,647 (excluding depreciation) compared to the prior YTD surplus amount of \$368,215. The surplus is predominantly driven by Health and Fitness memberships.

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

As contained in this report.

CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY NATURE OR TYPE
 FOR THE PERIOD ENDED 30 SEPTEMBER 2023



CITY OF VINCENT

	Note	Adopted Budget 2023/24	YTD Budget 30/09/2023	YTD Actual 30/09/2023	YTD Variance	YTD Variance
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)		4,098,614	4,098,614	8,004,126	3,905,512	95.3%
Revenue from operating activities						
Rates		42,302,811	42,142,811	42,069,385	(73,426)	-0.2%
Operating Grants, Subsidies and Contributions		1,498,420	348,357	50,443	(297,914)	-85.5%
Fees and Charges		22,143,204	5,545,681	6,115,896	570,215	10.3%
Interest Earnings		1,103,000	600,000	750,676	150,676	25.1%
Other Revenue		1,385,434	308,241	410,367	102,126	33.1%
Profit on Disposal of Assets		2,370,775	0	0	0	0.0%
		70,803,644	48,945,090	49,396,767	451,677	0.9%
Expenditure from operating activities						
Employee Costs		(31,198,096)	(7,280,050)	(7,084,486)	195,564	-2.7%
Materials and Contracts		(23,046,382)	(5,679,899)	(3,997,619)	1,682,280	-29.6%
Utility Charges		(1,860,315)	(469,590)	(284,596)	184,994	-39.4%
Depreciation on Non-Current Assets		(12,607,088)	(3,151,788)	0	3,151,788	-100.0%
Interest Expenses		(495,449)	(121,553)	(67,278)	54,275	-44.7%
Insurance Expenses		(804,195)	(201,048)	(201,048)	0	0.0%
Other Expenditure		(752,098)	(139,760)	(153,968)	(14,208)	10.2%
Loss on Disposal of Assets		(47,335)	0	0	0	0.0%
		(70,810,958)	(17,043,688)	(11,788,995)	5,254,693	-30.8%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	(26,805)	(26,805)	0.0%
Add Back Depreciation		12,607,088	3,151,788	0	(3,151,788)	-100.0%
Adjust (Profit)Loss on Asset Disposal		(2,323,440)	0	0	0	0.0%
		10,283,648	3,151,788	(26,805)	(3,178,593)	-100.9%
Amount attributable to operating activities		10,276,334	35,053,190	37,580,967	2,527,777	7.2%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		3,703,747	0	805,885	805,885	0.0%
Purchase Property, Plant and Equipment	4	(9,185,484)	(1,028,699)	(782,531)	246,168	-23.9%
Purchase Infrastructure Assets	4	(9,946,016)	(567,611)	(499,955)	67,656	-11.9%
Proceeds from Joint Venture Operations		1,666,666	0	0	0	0.0%
Proceeds from Disposal of Assets		1,713,000	0	793,824	793,824	0.0%
Amount attributable to investing activities		(12,048,087)	(1,596,310)	317,223	1,913,533	-119.9%
Financing Activities						
Principal elements of finance lease payments		(95,000)	(24,000)	(14,612)	9,388	(39.1%)
Repayment of Loans		(1,585,417)	(577,097)	(577,098)	(1)	0.0%
Transfer to Reserves	5	(6,535,355)	(1,633,833)	(2,606,817)	(972,984)	59.6%
Transfer from Reserves	5	5,934,019	1,483,506	711,005	(772,501)	-52.1%
Amount attributable to financing activities		(2,281,753)	(751,424)	(2,487,522)	(1,736,098)	231.0%
Closing Funding Surplus(Deficit)		45,109	36,804,070	43,414,794	6,610,724	18.0%

**CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**



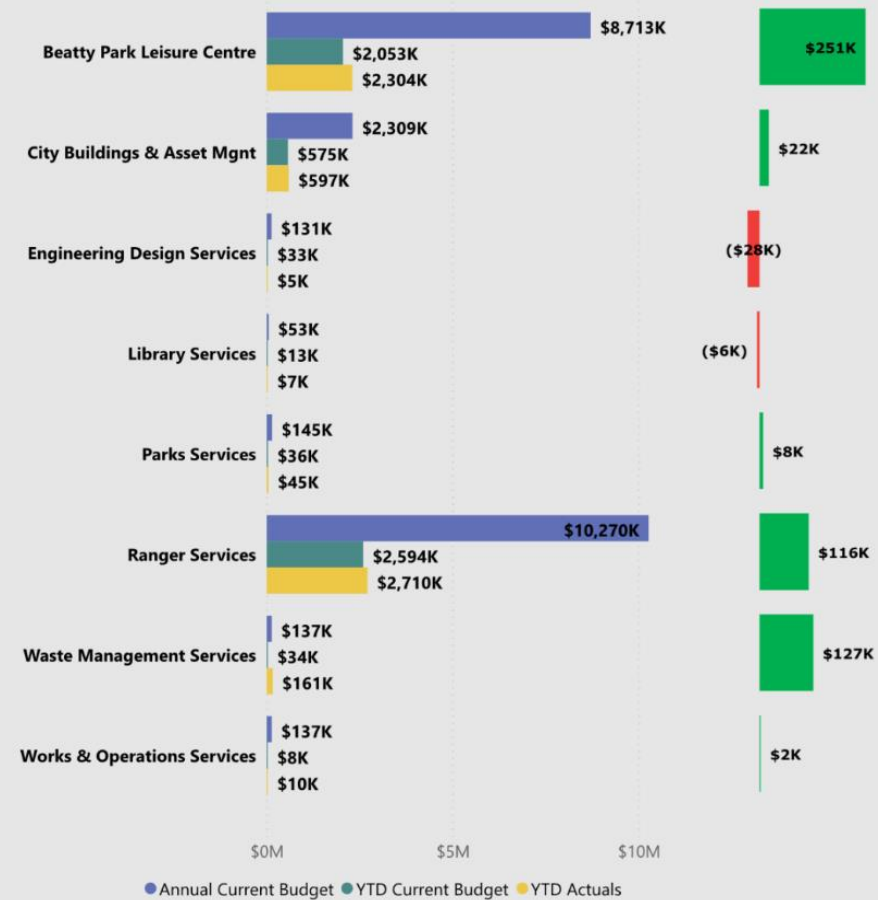
CITY OF VINCENT

	Note	YTD Actual	PY Actual
		30/09/2023	30/09/2022
		\$	\$
Current Assets			
Cash Unrestricted		32,981,268	30,019,106
Cash Restricted		19,134,533	12,272,492
Receivables - Rates	6	20,185,296	16,578,034
Receivables - Other	6	4,278,187	2,966,931
Inventories		1,431,098	212,817
		<u>78,010,382</u>	<u>62,049,380</u>
Less: Current Liabilities			
Payables		(11,320,823)	(12,804,178)
Provisions - employee		(5,766,563)	(4,874,479)
		<u>(17,087,386)</u>	<u>(17,678,657)</u>
Unadjusted Net Current Assets		60,922,996	44,370,723
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	5	(19,134,533)	(12,272,492)
Less: Land held for sale		(1,251,293)	0
Add: Current portion of long term borrowings		1,525,000	1,255,616
Add: Infringement Debtors transferred to non current asset		1,293,417	1,225,718
		<u>(17,508,203)</u>	<u>(9,791,158)</u>
Adjusted Net Current Assets		43,414,793	34,579,565

CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE
 AS AT 30 SEPTEMBER 2023



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Beatty Park Leisure Centre
 \$251k favourable income mostly due to higher admission \$108k, enrolment \$65k and membership fees \$60k.
 \$525k favourable expenditure mostly due to timing variance for depreciation \$362k, contractors \$63k, utilities \$48k and consultants \$25k.

City Buildings & Asset Management
 \$22k favourable income mostly due to timing variances of rental properties income.
 \$1,132k favourable expenditure mostly due to timing variances for depreciation \$920k and general maintenance \$181k.

Engineering Design Services
 \$201k favourable expenditure mostly due to timing variances in utilities \$114k, materials and contracts \$42k and depreciation \$39k.

I&E Directorate
 \$41k favourable expenditure mainly due to timing variances in employee costs \$28k

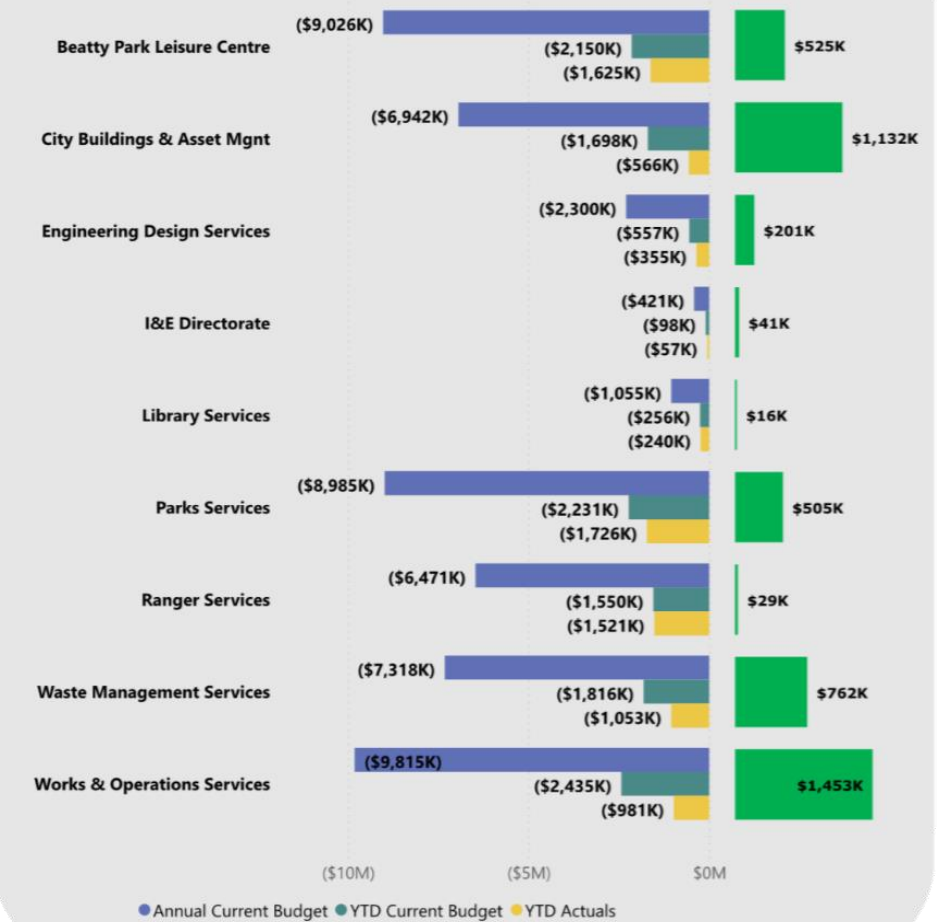
Parks Services
 \$505k favourable expenditure due to timing variances for depreciation \$338k, contractors \$131k and plant hire \$49k.

Ranger Services
 \$116k favourable income mainly due to higher car park revenue.

Waste Management Services
 \$127k favourable income mostly due to fees and charges for Waste service charges.
 \$762k favourable expenditure mostly due to timing variances for waste disposal costs \$363k and contractors \$219k.

Works and Operations Services
 \$1,453k favourable expenditure mostly due to timing variances for depreciation.

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
 AS AT 30 SEPTEMBER 2023



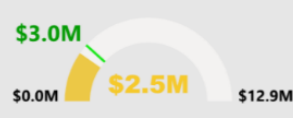
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Community Development
 \$87k unfavourable expenditure due to timing variances in donations \$47k and employee costs \$42k.

Customer Relations
 \$62k favourable expenditure mostly due to timing variances in employee costs.

Finance Services
 \$84k favourable expenditure due to timing differences in other expenses \$40k and employee costs \$38k.

Human Resources
 \$117k favourable expenditure mostly due to a timing variance for employee costs \$98k.

Information Communication and Technology
 \$213k favourable expenditure due to timing differences in:
 - \$69k favourable software license fees, \$56k furniture and equipment purchases, \$41k employee costs and \$31k consultant fees.

Marketing and Communications
 \$41k favourable expenditure mostly due to timing variance in programmes and events.

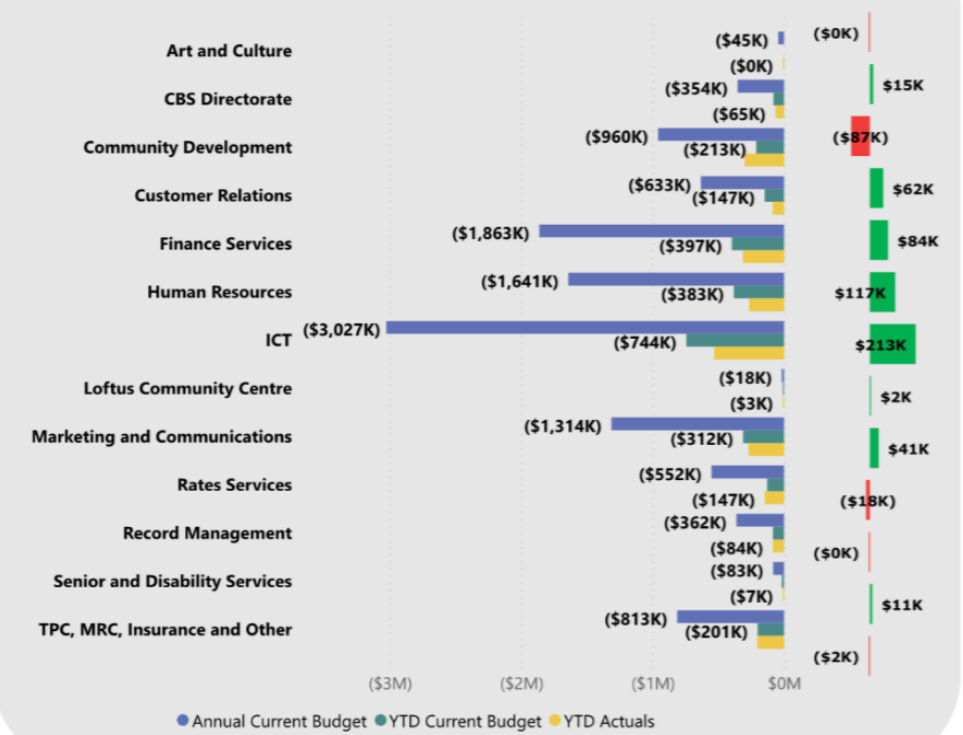
Rates Services
 \$68k unfavourable income due timing variances in interim rates.

TPC, MRC, Insurance and other
 \$78k unfavourable income mostly due to timing variance of financial assistance grants.

Chief Executive Officer
 \$57k favourable expenditure mostly due to timing variances for materials and contracts.

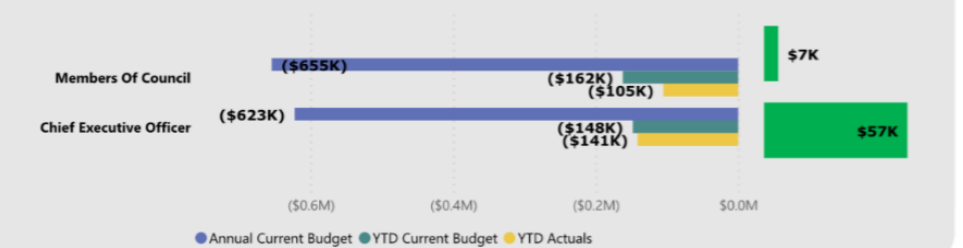
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



OFFICE OF THE CEO

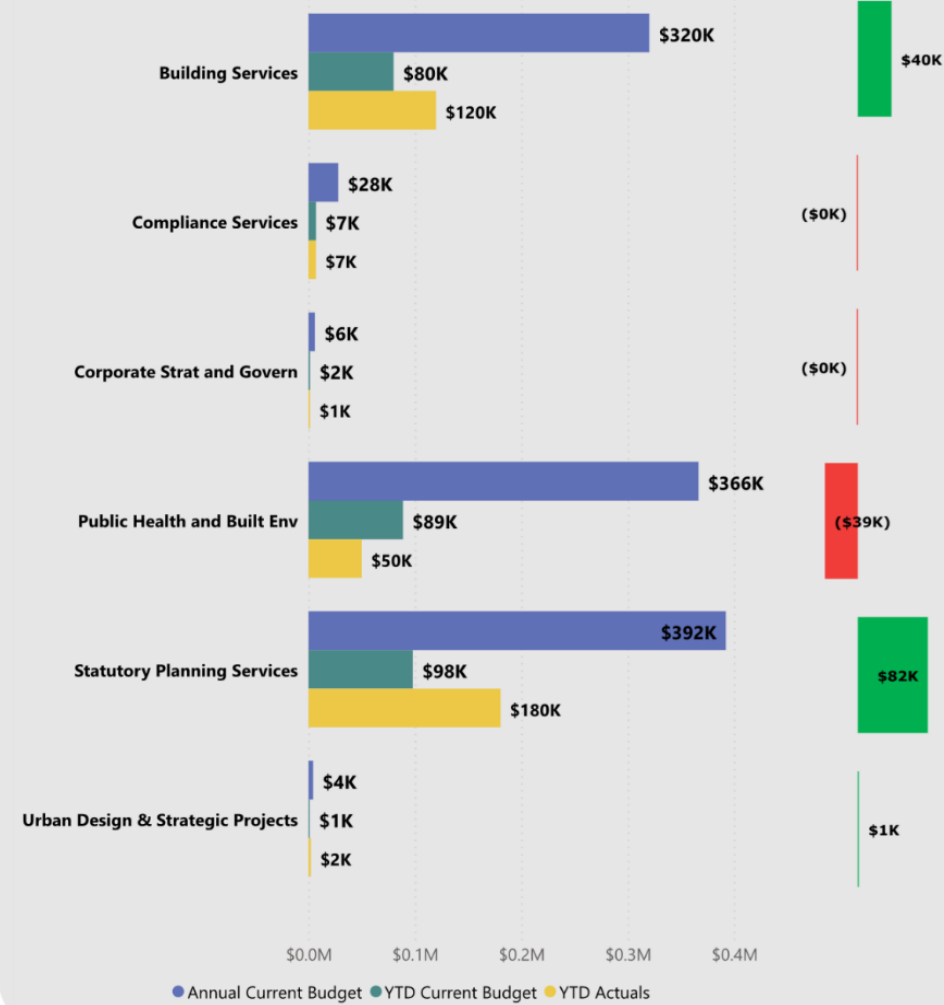
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



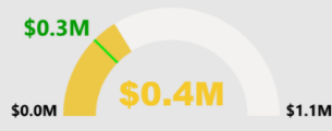
CITY OF VINCENT
NOTE 3 - SUMMARY OF INCOME AND EXPENDITURE
STRATEGY AND DEVELOPMENT DIRECTORATE
 AS AT 30 SEPTEMBER 2023



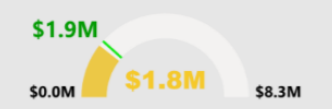
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
 (\$20,000 and 10%)

Building Services
 \$40k favourable income mostly due to an increase in swimming pool inspection fees.
 \$25k favourable expenditure mostly due to timing variance in employee costs.

Compliance Services
 \$21k unfavourable expenditure due to higher than anticipated long service leave expenses of \$19k.

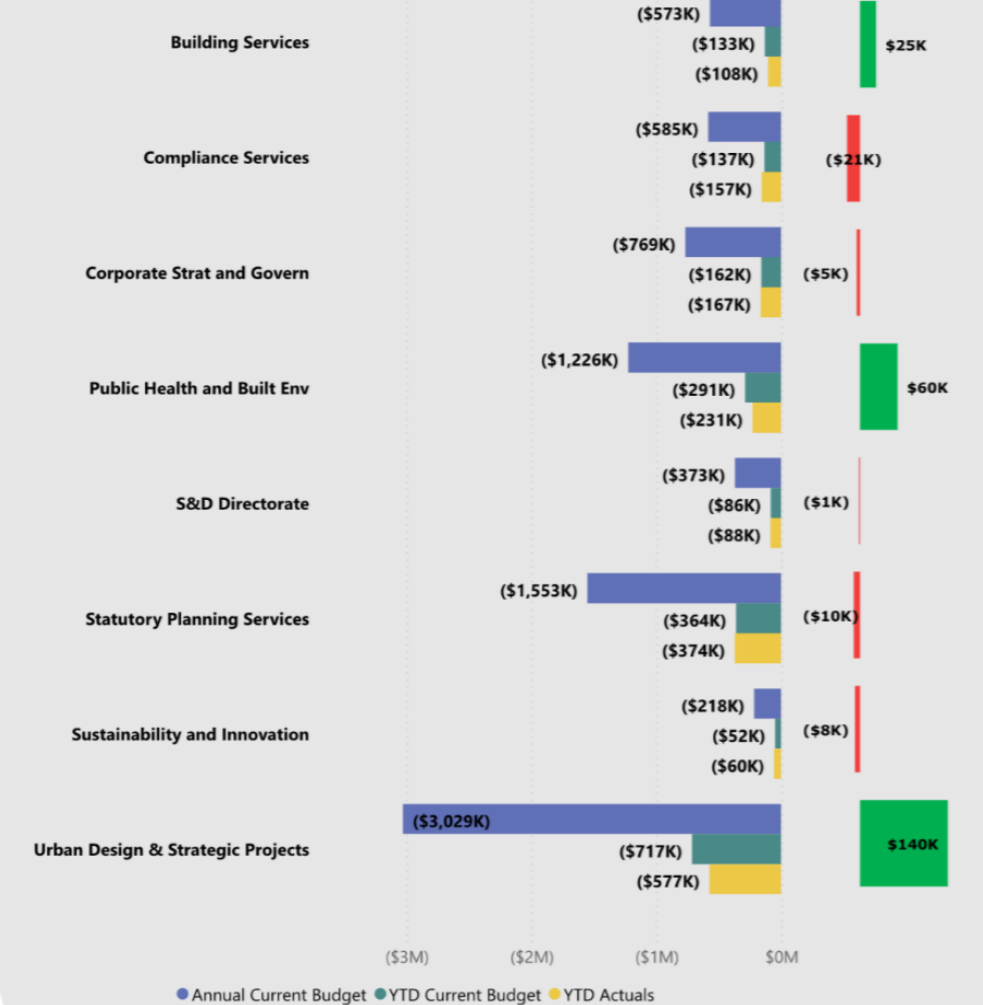
Public Health and Built Environment
 \$39k unfavourable income mostly due to:
 - \$26k timing variances in fees and charges.
 - \$13k timing difference of state grants and subsidies.

\$60k favourable variance in expenditure mostly due to timing variances of employee costs \$38k and programmes and events \$12k.

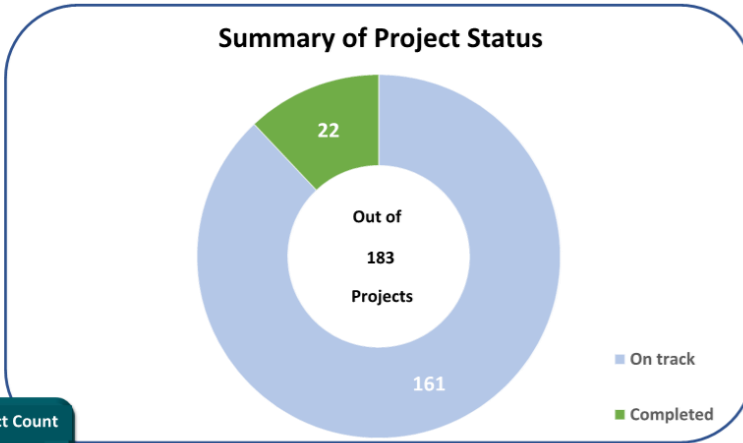
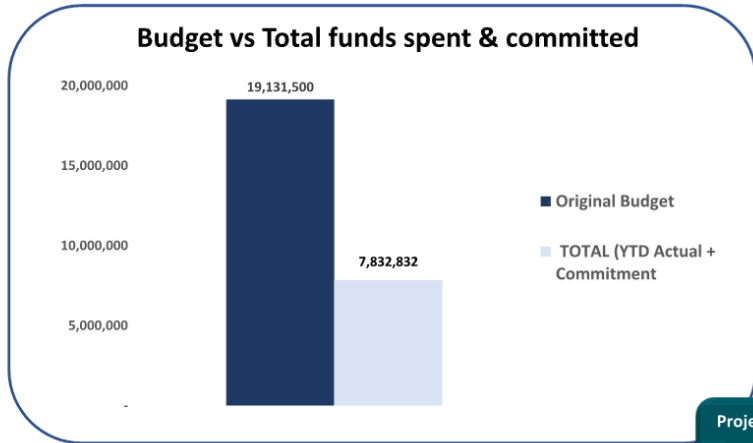
Statutory Planning Services
 \$82k favourable income mostly due to timing difference in income received from development application fees \$62k and development application panel fees \$20k.

Urban Design & Strategic Projects
 \$140k favourable expenditure mostly due to:
 - \$171k timing difference for various programmes and events
 - \$21k timing variance for operating Initiatives
 Partially offset by \$46k unfavourable expenditure on employee costs.

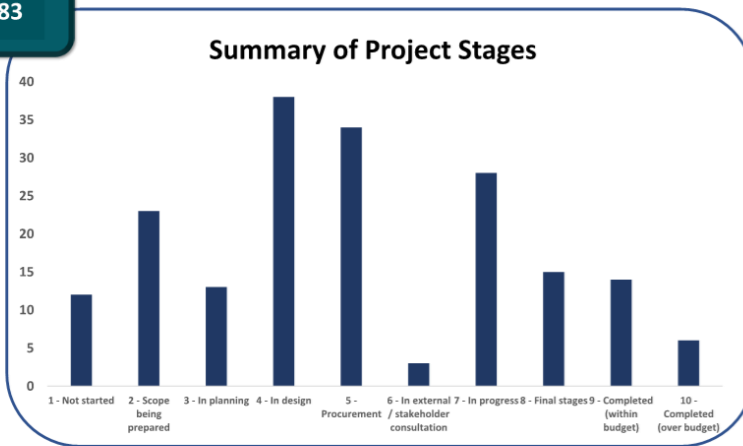
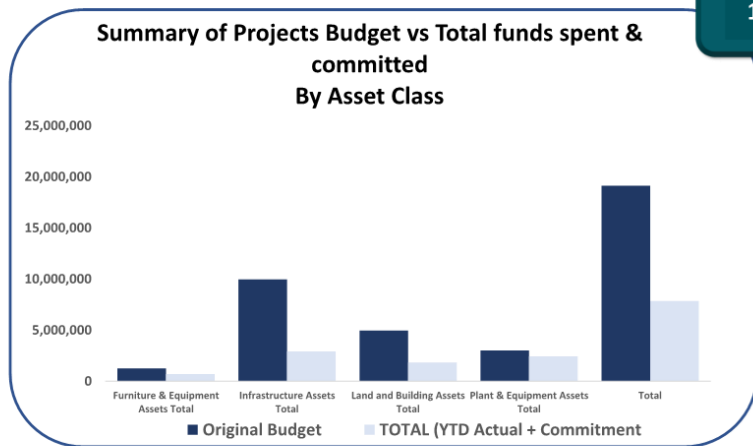
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

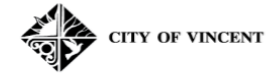


Note 4 - City Of Vincent - Capex Report As At 30 September 2023



Project Count
183





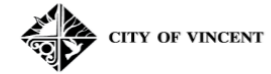
CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
AS AT 30 SEPTEMBER 2023

WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
Land and Building Assets									
Air Conditioning & HVAC Renewal									
Air Con & HVAC Renew - Library & Local History Centre	12,301	-	-	-	-	-	On track	2 - Scope being prepared	Quotes received - works to commence October
Air Con & HVAC Renew - Miscellaneous	50,000	-	8,430	(8,430)	220	8,650	On track	2 - Scope being prepared	Works planned for November
Air Conditioning & HVAC Renewal - Admin	50,000	-	-	-	200	200	On track	3 - In planning	Scope for timers installed upstairs; consultant for scope
Public Toilet Renewal Program									
Public Toilet Renewal - General Provision	25,000	-	-	-	-	-	On track	5 - Procurement	Works to commenced October
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand									
Beatty Park Leisure Centre – Heritage Grandstand Renewal	200,000	-	0	(0)	-	0	On track	1 - Not started	Waiting on award of Changerooms - potential deferral
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	-	-	-	-	-	Completed	9 - Completed (within budget)	Retention
BPLC - Construction of Indoor Changerooms									
BPLC – Construct & Fit Out Indoor Pool Changerooms	650,000	60,000	2,330	57,670	34,936	37,266	On track	5 - Procurement	RFT closed and evaluated - Council report November OCM
North Perth Bowling Club Toilet & changerroom refurbishment									
North Perth Bowling Club	165,000	70,000	400	69,600	63,229	63,629	On track	8 - Final stages	Final stages
Litis Stadium changerroom redevelopment									
Infrastructure Works - Litis Stadium	1,560,799	160,799	-	160,799	18,384	18,384	On track	7 - In progress	FA clubrooms being scoped and Litis Tender evaluation meeting in October
Beatty Park Leisure Centre - Facilities Infrastructure Renewal									
BPLC - Pool Tiling Works	800,000	260,000	175,428	84,572	509,748	685,176	On track	7 - In progress	Tiling removed. Investigations on sub- surface
Plant room remedial works	100,000	-	1,941	(1,941)	71,625	73,566	On track	7 - In progress	Upper plant switchboard renewal - getting quotes and ventilation from plant room
BPLC - Facilities Infrastructure Renewal	350,000	100,000	25,475	74,525	76,994	102,469	On track	7 - In progress	Project on a page updated and works being programmed
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	50,000	10,000	-	10,000	48,310	48,310	On track	2 - Scope being prepared	Reactive building capital works being planned
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	-	-	23,166	(23,166)	-	23,166	Completed	9 - Completed (within budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	-	-	18,689	(18,689)	11,034	29,722	Completed	9 - Completed (within budget)	
Solar Photovoltaic System Installation									
Solar Installation (Belgravia/Gymnastics WA)	109,400	109,400	-	109,400	-	-	Cancelled	1 - Not started	Contract ended
Solar Installation - DLGSC Building	98,688	-	95,680	(95,680)	-	95,680	Completed	9 - Completed (within budget)	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	75,000	-	-	-	-	-	On track	2 - Scope being prepared	Works program being prepared
Land and Building Asset Renewal Projects									
Admin Building - Additional Meeting Spaces	73,000	-	-	-	2,621	2,621	On track	7 - In progress	Universal Accessible Toilet - Stage 2 planning in progress
Administration Centre Renewals	100,000	-	-	-	-	-	On track	2 - Scope being prepared	Engaging Interior designer for foyer space to develop
Leederville Oval Stad Fac Renewal (Leased)	316,629	-	-	-	526,894	526,894	On track	5 - Procurement	Works commenced in October
Replace electrical distribution boards - multiple buildings - post asbestos removal	30,000	-	-	-	-	-	Cancelled	2 - Scope being prepared	reallocate funding for projects within Miscellaneous asset renewals
Modifications to Litis Stadium Underpass	30,000	30,000	1,461	28,539	68,916	70,377	Completed	10 - Completed (over budget)	-
Non Fixed Asset Renewals - Works Depot	20,000	-	3,792	(3,792)	8,363	12,155	On track	7 - In progress	Reactive works to box gutters
Lease Property Non Scheduled Renewal	50,000	20,000	18,960	1,040	-	18,960	On track	2 - Scope being prepared	Lease building renewals - program being developed
Land and Building Assets Total	4,938,446	820,199	375,751	444,448	1,441,474	1,817,225			



CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
 AS AT 30 SEPTEMBER 2023

WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
<u>Furniture & Equipment Assets</u>									
ICT Renewal Program									
ICT Infrastructure Renewal	45,000	-	49,184	(49,184)	18,240	67,424	On track	7 - In progress	-
Enterprise Applications Upgrades									
Enterprise Applications Upgrade	100,000	-	11,136	(11,136)	26,414	37,550	On track	7 - In progress	-
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC Non-Infrastructure Fixed Asset Renewal	159,573	-	2,593	(2,593)	-	2,593	On track	7 - In progress	-
BPLC - Non Fixed Assets Renewal	60,050	-	3,768	(3,768)	27,704	31,472	On track	2 - Scope being prepared	-
Public Arts Projects									
COVID-19 Artwork relief project	172,000	72,500	-	72,500	172,000	172,000	On track	7 - In progress	-
Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	500,000	126,000	44,154	81,846	125,191	169,345	On track	7 - In progress	-
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	212,575	-	180,385	(180,385)	26,012	206,397	Completed	9 - Completed (within budget)	-
<u>Furniture & Equipment Assets Total</u>	1,249,198	198,500	291,220	(92,720)	395,562	686,782			
<u>Plant & Equipment Assets</u>									
Fleet Management Program									
P1276 - Toyota Corolla Hybrid Hatch	40,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P1272 - Nissan Leaf BEV Hatch	50,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2210 - Nissan Navara Dual Cab	40,000	-	-	-	35,880	35,880	On track	5 - Procurement	-
P2207 - Nissan Navara Dual Cab	40,000	-	-	-	35,880	35,880	On track	5 - Procurement	-
P2203 - Nissan Navara King Cab Ttop	45,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P1264 - Toyota Camry	28,000	-	-	-	33,936	33,936	On track	5 - Procurement	-
P1267 - Toyota Camry Hybrid SL	45,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P1275 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P1274 - Nissan Leaf BEV Hatch	25,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P1269 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P1277 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P1278 - Toyota Corolla Hybrid Sedan	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P1263 - Toyota Corolla Hybrid	40,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P2182 - Toyota Hilux Workmate Ttop	25,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2208 - Nissan Navara	40,000	-	-	-	64,558	64,558	On track	5 - Procurement	-
P2206 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2205 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2204 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2202 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2201 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P1280 - Toyota Corolla Hybrid Sedan	25,000	-	27,789	(27,789)	-	27,789	Completed	10 - Completed (over budget)	-
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2200 - VOLKSWAGEN Caddy Maxi TDI250	45,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P1273 - Nissan Leaf BEV Hatch	50,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2209 - VW Caddy Maxi TDI250	40,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	Future procurement
P2170 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	Future procurement

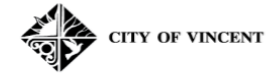


CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
P2168 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	25,000	25,000	On track	5 - Procurement	-
P1258 - Toyota Corolla Hybrid Hatch	23,500	-	-	-	34,430	34,430	On track	5 - Procurement	-
P2199 - Nissan Navara King Cab Ttop	40,000	-	35,880	(35,880)	-	35,880	Completed	9 - Completed (within budget)	-
P2190 - Mitsubishi Trilon Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2196 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2195 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2194 - Nissan Navara King Cab Ttop	40,000	-	-	-	42,033	42,033	On track	5 - Procurement	-
P2198 - Nissan Navara King Cab Ttop	40,000	-	-	-	64,558	64,558	On track	5 - Procurement	-
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,396,340	-	39,891	(39,891)	1,122,242	1,162,133	On track	5 - Procurement	3 out of 10 assets have been delivered
5 Tonne Rubbish Compactor Small Rear Loader	337,000	-	-	-	336,040	336,040	On track	8 - Final stages	Expected delivery May/June 2024
Artlets									
Artlets - Public Art - Sculpture	20,000	10,000	12,000	(2,000)	2,400	14,400	On track	7 - In progress	-
Plant & Equipment Assets Total	2,997,840	10,000	115,560	(105,560)	2,300,255	2,415,815			

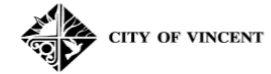
Infrastructure Assets

Robertson Park Development Plan - Stage 1									
Preliminaries	70,000	-	-	-	-	-	On track	2 - Scope being prepared	-
Tennis Centre - Multisport Courts resurfacing, fencing, floodlighting, entry zone, signage, and supporting landscape and drainage works	868,000	-	-	-	-	-	On track	2 - Scope being prepared	-
Parks Fencing Renewal Program									
Multicultural Gardens - renew perimeter fencing	20,000	-	-	-	18,620	18,620	On track	7 - In progress	Works commenced
Royal Park - renew volleyball court fencing	30,000	-	-	-	-	-	On track	6 - In external / stakeholder consultation	Quotes being sought for agreed style
Parks Irrigation Upgrade &Renewal Program									
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	-	-	-	27,192	27,192	On track	2 - Scope being prepared	In design phase
Axford Park - renew in-ground irrigation system and electrical cabinet	80,000	-	-	-	30,749	30,749	On track	2 - Scope being prepared	In design phase
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	-	-	-	24,769	24,769	On track	1 - Not started	To commence
Charles Veryard - renew in-ground irrigation system and electrical cabinet	250,000	-	3,950	(3,950)	274,727	278,677	On track	5 - Procurement	RFQ evaluation 29/10
Forrest Park - renew groundwater bore	45,000	-	-	-	-	-	On track	1 - Not started	To commence
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	1 - Not started	To commence
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	119,963	-	-	-	18,774	18,774	On track	2 - Scope being prepared	-
MRRG - ANZAC Road (Sasse Av RAB)	63,136	-	-	-	14,587	14,587	On track	7 - In progress	Due for delivery in November 2023
MRRG - Brady St (A) - Powis St to Tasman	200,049	-	11,066	(11,066)	10,705	21,771	On track	7 - In progress	Due for delivery in November 2023
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	-	3,668	(3,668)	228,377	232,045	On track	8 - Final stages	Project completion in progress
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	-	6,196	(6,196)	270,181	276,377	On track	8 - Final stages	Project completion in progress
MRRG - Lord St - Harold St to Walcott St	168,431	-	4,867	(4,867)	113,699	118,566	On track	8 - Final stages	Project completion in progress
Fitzgerald St (2) - Newcastle to Carr	-	-	3,405	(3,405)	5,979	9,384	Completed	9 - Completed (within budget)	-
Beaufort St (2) - Bulwer to Lincoln	-	-	9,555	(9,555)	8,472	18,026	Completed	10 - Completed (over budget)	-
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	1,633,933	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Albert Street – Barnet Street to Charles Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Amy Street - Lake Street to End	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Barnert Street - Bourke Street to Barnet Place	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Barnet Place - Barnet Street to Cul-De-Sac	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Blake Street - Norham Street to Walcott Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep



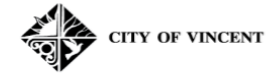
CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
LRP - Bondi Street - Cul-De-Sac to Matlock Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Howlett Street - Pennant Street to Charles Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Kadina Street - Barnet Place to Charles Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Macedonia Place - Albert Street to Cul-De-Sac	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Melrose Street - Oxford Street to End	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Stuart Street - Fitzgerald Street to Lake Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Tay Place - Albert Street to Kadina Street	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - The Boulevard - Britannia Road to Anzac Road	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - View Street to Alma Road	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
LRP - Stamford Street - Melrose Street to Freeway off Ramp	-	-	-	-	-	-	On track	4 - In design	Approval to Construct Docs being Prep
Guildford Rd - Walcott to East Parade	-	-	11,506	(11,506)	19,132	30,637	Completed	9 - Completed (within budget)	Approval to Construct Docs being Prep
Parks Greening Plan Program									
Greening program - Robertson Park	50,000	-	-	-	-	-	On track	7 - In progress	-
Greening plan	261,550	40,000	19,711	20,289	56,848	76,559	On track	4 - In design	-
Traffic Management Improvements									
Britannia Road Improvements	40,000	-	-	-	-	-	On track	4 - In design	-
Minor Traffic Management Improvements	124,339	-	1,700	(1,700)	8,733	10,433	On track	7 - In progress	-
Harold and Lord St Intersection	22,850	-	-	-	-	-	On track	1 - Not started	To be used for Traffic Modelling.
Alma/Claverton Local Area Traffic Management	-	-	421	(421)	50,532	50,953	Completed	10 - Completed (over budget)	-
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Weld Square - replace basketball backboards	10,000	-	-	-	-	-	On track	1 - Not started	To commence
Kyllia Park - soft fall replacement	60,000	-	-	-	59,200	59,200	On track	7 - In progress	Installation in November
Braithwaite Park - playground and soft fall replac (south)	150,000	-	110	(110)	950	1,060	On track	2 - Scope being prepared	Consultation underway
Elesmere/Matlock St Res - repl playground soft fall	10,000	-	-	-	-	-	On track	7 - In progress	Installation in November
Menzies Park - replace playground soft fall	50,000	-	-	-	55,700	55,700	On track	7 - In progress	Installation in November
Elesmere Street Reserve - replace playground soft fall	80,000	-	-	-	68,540	68,540	On track	7 - In progress	Installation in November
Elesmere Street Reserve - replace playground shade sails	18,000	-	-	-	13,875	13,875	On track	5 - Procurement	Quotes being sought
Cricket Wicket Renewal Program	25,000	25,000	-	25,000	23,140	23,140	On track	8 - Final stages	1/2 done and will be finished end of September
Parks Infrastructure Upgrade & Renewal Program									
Smith's Lake - resurfacing of boardwalk	25,000	25,000	-	25,000	19,427	19,427	On track	5 - Procurement	Procurement completed
Street / POS furniture renewal - Town Centres	5,000	-	-	-	3,837	3,837	On track	1 - Not started	-
Hyde Street Reserve - replace Gazebo	10,000	-	-	-	4,920	4,920	On track	5 - Procurement	Procurement completed
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	35,000	33,872	1,128	-	33,872	Completed	9 - Completed (within budget)	-
Hyde Park - Renewal of path lighting poles	-	-	75,910	(75,910)	-	75,910	Completed	9 - Completed (within budget)	-
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	198,000	40,000	10,700	29,300	61,232	71,932	On track	5 - Procurement	-
Gully Soak-well and Minor Drainage Improvement Program									
Mt Hawthorn West Drain Impr - Stage 1	40,000	-	-	-	40,000	40,000	On track	7 - In progress	-
Gully Soak Well Program	134,710	-	8,527	(8,527)	1,415	9,943	On track	7 - In progress	-
Minor Drainage Improvement Program	639,838	-	4,739	(4,739)	281,954	286,694	On track	7 - In progress	-



CITY OF VINCENT
NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
Road Maintenance Programs – State Black Spot									
State Black Spot Programs scheduled annually	80,000	-	-	-	-	-	On track	4 - In design	Money for 'Blackspot - Brady Street & Tasman Street'
Blackspot - Fitzgerald/Lawley, West Perth	74,940	-	9,576	(9,576)	2,756	12,332	On track	8 - Final stages	-
Blackspot - Fitzgerald/Forrest, North Perth	36,690	-	-	-	1,734	1,734	On track	6 - In external / stakeholder consultation	-
Blackspot - Broome/Wright, Highgate	248,400	-	-	-	15,794	15,794	On track	4 - In design	-
Blackspot - Intersection of Beaufort and Harold Street	150,000	-	-	-	-	-	Cancelled	1 - Not started	Funds to be returned to MRWA
Blackspot - Brady Street & Tasman Street	-	-	-	-	-	-	On track	4 - In design	-
William/Forrest - instal traffic island on eastern leg of Forrest St and provide additional STOP sign	-	-	854	(854)	-	854	Completed	9 - Completed (within budget)	-
Road Maintenance Programs – Roads to Recovery									
Annual Roads to Recovery Program - bgt to be split	233,740	-	-	-	-	-	On track	4 - In design	-
R2R - Brentham Street - Egina and Raglan	-	-	-	-	-	-	On track	4 - In design	-
R2R - Egina Street - Scarborough Beach Road to Berryman Street	-	-	-	-	-	-	On track	4 - In design	-
Car Parking Upgrade/Renewal Program									
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	2 - Scope being prepared	-
Macedonia Place Car Park	50,000	-	39,695	(39,695)	-	39,695	On track	8 - Final stages	-
ASeTTS Car Park - 286 Beaufort Street	20,000	-	-	-	-	-	On track	4 - In design	-
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	-	-	-	-	-	On track	7 - In progress	-
Minor Capital Improv of City Car Parks (General Provision)	37,000	-	4,948	(4,948)	8,251	13,200	On track	4 - In design	-
Public Open Space Strategy Implementation Plan									
Birdwood Square - Public Toilets	294,000	-	-	-	-	-	On track	2 - Scope being prepared	-
Public Open Space Strategy Implementation	30,000	5,000	1,750	3,250	-	1,750	On track	2 - Scope being prepared	-
Parks Lighting Renewal Program									
Lighting Renewal Program - General Provision	50,000	10,000	6,491	3,509	4,255	10,746	On track	2 - Scope being prepared	Les Lilleyman- procurement underway; minor works at Britannia completed
Community Safety Initiatives									
Laneway Lighting Program	120,000	-	7,950	(7,950)	15,930	23,880	On track	5 - Procurement	-
Banks Reserve Master Plan Implementation									
Walter's Brook Crossing	200,000	-	-	-	9,756	9,756	On track	2 - Scope being prepared	-
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	269,682	-	7	(7)	-	7	On track	4 - In design	-
Haynes Street Reserve Development Plan Implementation									
Haynes St Reserve Development Plan 1 & 2	147,841	47,841	130	47,711	15,669	15,800	On track	7 - In progress	-
Rights of Way Rehabilitation Program									
Rights of Way Rehab Program	173,000	-	111,683	(111,683)	96,217	207,899	On track	8 - Final stages	-
Parks Eco-Zoning Program									
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	Waiting to confirm roundabout design
Blackford Street Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	4 - In design	-
Monmouth Street	8,136	-	-	-	-	-	On track	6 - In external / stakeholder consultation	-
Charles Veryard Reserve - Eco-zoning	-	-	1,404	(1,404)	4,441	5,845	Completed	10 - Completed (over budget)	-



CITY OF VINCENT
 NOTE 4 - CAPITAL WORKS SCHEDULE 2023/24
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WO Name	Original Budget 2024FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment)	Status	Stage	Managers' September 2023 Commentary (internal)
Parks Pathways Renewal Program									
Redfern/Norham St Res - re-asphalt existing bitumen pathways	5,000	-	-	-	-	-	On track	1 - Not started	-
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	50,000	5,826	44,174	15,004	20,830	On track	7 - In progress	-
Car Parking Upgrade/Renewal Program									
HBF Stadium Car Park	49,250	-	-	-	-	-	On track	4 - In design	-
Bus Shelter Replacement and Renewal Program									
Bus Shelters - Replace & Upgrade	86,651	-	19,552	(19,552)	-	19,552	On track	4 - In design	-
Parks Playground / Exercise Equipment Upgrade & Renewal Program									
Ivy Park - upgrade/repl playground equipment	89,934	89,934	187	89,747	90,000	90,187	Completed	8 - Final stages	Awaiting invoice
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,000	(68)	-	80,000	Completed	9 - Completed (within budget)	-
Charles Veyard Res - Replac playground	59,904	59,904	-	59,904	-	-	Completed	8 - Final stages	Awaiting invoice
Street Lighting Renewal Program									
Beaufort St - Art Deco Median Lighting Renewal	127,000	-	-	-	-	-	On track	1 - Not started	Asset Team to organise an asset pick up and prioritisation for lighting renewal.
Street Lighting Upgrade Program	91,843	-	-	-	1,208	1,208	On track	1 - Not started	Asset Team to organise an asset pick up and prioritisation for lighting renewal.
Skate Space at Britannia Reserve									
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	311,353	60,000	-	60,000	315,776	315,776	On track	5 - Procurement	-
North Perth Town Centre Place Plan									
Tree Up Lighting	60,000	-	-	-	-	-	On track	3 - In planning	-
Bicycle Network									
Bicycle Network - Travel Smart Actions	10,500	-	-	-	-	-	On track	2 - Scope being prepared	-
Bicycle Network	150,000	-	-	-	-	-	On track	4 - In design	-
Infrastructure Assets Total	9,946,016	567,611	499,955	67,656	2,413,055	2,913,010			
Grand Total	19,131,500	1,596,310	1,282,486	313,824	6,550,346	7,832,832			

Summary	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,938,446	820,199	375,751	92.39%
Furniture and Equipment	1,249,198	198,500	291,220	76.69%
Plant and Equipment	2,997,840	10,000	115,560	96.15%
Infrastructure Assets	9,946,016	567,611	499,955	94.97%
Total	19,131,500	1,596,310	1,282,486	93.30%

Funding	Original Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,562,929	112,804	593,772	93.1%
Cash Backed Reserves	5,934,019	1,483,506	482,829	91.9%
Capital Grants, Contributions and Loans	3,703,747	-	205,885	94.4%
Other (Disposals/Trade In)	930,805	-	-	100.0%
Total	19,131,500	1,596,310	1,282,486	93.30%



CITY OF VINCENT
NOTE 5 - CASH BACKED RESERVES
AS AT 30 SEPTEMBER 2023

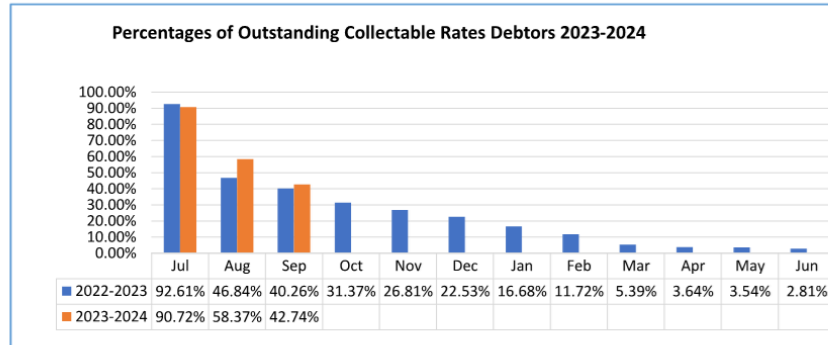
Reserve Particulars	Budget Opening Balance 01/07/2023 \$	Actual Opening Balance 01/07/2023 \$	Budget Transfers to Reserve 30/09/2023 \$	YTD Actual Transfers to Reserve 30/09/2023 \$	Budget Interest Earned 30/09/2023 \$	YTD Actual Interest Earned 30/09/2023 \$	Budget Transfers from Reserve 30/09/2023 \$	YTD Actual Transfers from Reserve 30/09/2023 \$	Budget Closing Balance 30/09/2023 \$	Actual Closing Balance 30/09/2023 \$
Asset Sustainability Reserve	7,368,624	7,263,661	838,584	1,370,644	31,269	69,877	(1,118,127)	(400,500)	7,120,350	8,303,682
Beatty Park Leisure Centre Reserve	308,340	251,425	0	0	1,116	2,494	(21,249)	(2,593)	288,207	251,326
Cash in Lieu Parking Reserve	1,200,761	1,278,592	3,945	0	2,190	4,894	(194,625)	(54,853)	1,012,271	1,228,633
Hyde Park Lake Reserve	165,950	165,950	0	0	831	1,857	0	0	166,781	167,807
Land and Building Acquisition Reserve	307,816	307,816	0	0	1,539	3,439	0	0	309,355	311,255
Leederville Oval Reserve	71,705	71,705	0	0	360	805	0	0	72,065	72,510
Loftus Community Centre Reserve	141,125	142,550	0	0	705	1,575	0	0	141,830	144,125
Loftus Recreation Centre Reserve	232,511	244,631	16,260	16,898	1,488	3,325	0	0	250,259	264,854
Office Building Reserve - 246 Vincent Street	212,455	205,855	0	0	1,062	2,373	0	0	213,517	208,228
Parking Facility Reserve	109,375	109,375	0	0	546	1,220	0	0	109,921	110,595
Percentage For Public Art Reserve	268,947	284,947	0	0	234	523	(55,500)	(24,753)	213,681	260,717
Plant and Equipment Reserve	131	131	0	0	0	0	0	0	131	131
POS reserve - General	652,650	744,726	199,998	782,195	7,029	15,708	(11,961)	0	847,716	1,542,630
POS reserve - Haynes Street	88,049	88,604	10,128	10,129	144	322	(24,999)	(130)	73,322	98,925
State Gymnastics Centre Reserve	129,617	115,922	3,225	3,248	714	1,596	0	0	133,556	120,766
Strategic Waste Management Reserve	30,089	30,089	57,531	228,176	1,302	2,910	0	0	88,922	261,175
Tamala Park Land Sales Reserve	3,273,250	3,271,415	416,667	0	24,714	55,229	0	0	3,714,631	3,326,644
Underground Power Reserve	2,448,925	2,433,151	0	0	12,252	27,380	0	0	2,461,177	2,460,530
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(57,045)	(228,176)	171,131	0
	17,238,497	17,238,721	1,546,338	2,411,290	87,495	195,527	(1,483,506)	(711,005)	17,388,824	19,134,533

CITY OF VINCENT
 NOTE 6 - RECEIVABLES (RATING & OTHER DEBTORS)
 FOR THE MONTH ENDED 30 SEPTEMBER 2023



Rates Outstanding

	Total
Balance from Previous Year	623,048
Rates Levied - Initial	42,045,635
Rates Levied - Interims	23,750
Rates Waived	0
Non Payment Penalties	389,975
Other Rates Revenue	178,318
Total Rates Collectable	43,260,726
Outstanding Rates	18,487,738
ESL Debtors	942,664
Pensioner Rebates Not Yet Claimed	721,131
ESL Rebates Not Yet Claimed	175,962
Deferred Rates Debtors	(142,199)
Current Rates Outstanding	20,185,296



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(26,656)	3,686	(1,256)	138,975	114,749
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	192,402	192,402
DEBTOR CONTROL - PROPERTY INCOME	57,701	6,525	0	5,729	69,956
DEBTOR CONTROL - RECOVERABLE WORKS	1,325	0	0	930	2,254
DEBTOR CONTROL - OTHER	30,119	1,748	600,000	80,967	712,833
DEBTOR CONTROL - PLANNING SERVICES FEES	112	986	0	287	1,385
DEBTOR CONTROL - GST	(131,140)	12,779	(134,473)	252,832	(2)
DEBTOR CONTROL - INFRINGEMENT	166,260	110,026	70,773	827,496	1,174,556
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(219,546)	(219,546)
IMPAIRMENT OF RECEIVABLES	0	0	0	(218,023)	(218,023)
TOTAL DEBTORS OUTSTANDING AS AT 30/09/2023	97,721	135,751	535,044	1,062,049	1,830,564
	5.3%	7.4%	29.2%	58.0%	100.0%
ACCRUED INCOME					138,931
ACCRUED INTEREST					649,371
PREPAYMENTS					1,659,322
TOTAL TRADE AND OTHER RECEIVABLES					4,278,187



CITY OF VINCENT

**CITY OF VINCENT
NOTE 7 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	Original Budget	YTD	YTD	YTD	Month	Month
	2023/24	Budget	Actuals	Actuals	Actuals	Actuals
		Sep-23	Sep-23	Sep-22	Sep-23	Sep-22
	\$	\$	\$	\$	\$	\$
<u>ADMINISTRATION</u>						
Revenue	0	0	(0)	(150,195)	(74,805)	(68,131)
Expenditure	0	0	0	150,195	74,805	64,968
Surplus/(Deficit)	0	0	(0)	0	0	(3,163)
<u>SWIMMING POOLS AREA</u>						
Revenue	2,550,517	524,645	666,671	562,409	254,300	212,806
Expenditure	(4,669,839)	(1,123,887)	(851,403)	(810,510)	(261,881)	(281,069)
Surplus/(Deficit)	(2,119,322)	(599,242)	(184,732)	(248,101)	(7,581)	(68,263)
<u>SWIM SCHOOL</u>						
Revenue	2,038,129	571,311	637,174	555,978	207,498	223,199
Expenditure	(1,464,155)	(339,770)	(389,626)	(292,131)	(127,650)	(94,387)
Surplus/(Deficit)	573,974	231,541	247,548	263,847	79,848	128,812
<u>CAFÉ</u>						
Revenue	0	0	0	0	0	0
Expenditure	0	0	0	(0)	(0)	(0)
Surplus/(Deficit)	0	0	0	(0)	(0)	(0)
<u>RETAIL SHOP</u>						
Revenue	726,402	129,340	146,385	127,302	54,144	53,388
Expenditure	(588,477)	(120,926)	(72,554)	(84,868)	(38,069)	(30,792)
Surplus/(Deficit)	137,925	8,414	73,831	42,434	16,075	22,595
<u>HEALTH & FITNESS</u>						
Revenue	2,109,626	512,879	661,436	541,538	220,100	187,128
Expenditure	(1,408,461)	(342,110)	(301,435)	(276,143)	(111,520)	(93,875)
Surplus/(Deficit)	701,165	170,769	360,001	265,396	108,580	93,252
<u>GROUP FITNESS</u>						
Revenue	746,431	182,299	227,546	190,086	75,994	64,522
Expenditure	(726,034)	(181,015)	(152,517)	(143,827)	(48,553)	(46,751)
Surplus/(Deficit)	20,397	1,284	75,029	46,259	27,441	17,772
<u>AQUAROBICS</u>						
Revenue	300,112	72,937	90,534	76,303	30,102	25,935
Expenditure	(222,042)	(52,279)	(39,911)	(39,553)	(12,010)	(14,011)
Surplus/(Deficit)	78,070	20,658	50,623	36,750	18,092	11,924
<u>CRECHE</u>						
Revenue	79,938	19,303	25,618	19,965	8,421	6,593
Expenditure	(377,494)	(89,283)	(78,271)	(58,334)	(24,763)	(20,648)
Surplus/(Deficit)	(297,556)	(69,980)	(52,653)	(38,369)	(16,341)	(14,055)
Net Surplus/(Deficit)	(905,347)	(236,556)	569,647	368,215	226,113	188,874
Less: Depreciation	(1,446,544)	(361,635)	0	0	0	0
Surplus/(Deficit)	541,197	125,079	569,647	368,215	226,113	188,874

