

7.1 FINANCIAL STATEMENTS AS AT 31 MAY 2022

Attachments: 1. **Financial Statements as at 31 May 2022**

RECOMMENDATION:

That Council:

- **RECEIVES** the Financial Statements for the month ended 31 May 2022 as shown in Attachment 1;
- **APPROVES BY ABSOLUTE MAJORITY** to impose a new fee & charge for the inspection of new pools; and
- **NOTES an additional \$25k will be required to complete the Charles Veryard Lighting project and that these funds will be sourced through the first quarter budget review.**

PURPOSE OF REPORT:

To present the statement of financial activity for the period ended 31 May 2022.

BACKGROUND:

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

DETAILS:

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 April 2022**:

Note	Description	Page
1.	Statement of Financial Activity by Program Report and Graph	1-4
2.	Statement of Comprehensive Income by Nature or Type Report	5
3.	Net Current Funding Position	6
4.	Summary of Income and Expenditure by Service Areas	7-15
5.	Capital Expenditure including Funding graph and Capital Works Schedule	16-24
6.	Cash Backed Reserves	25
7.	Rating Information and Graph	26-27
8.	Debtors Report	28
9.	Beatty Park Leisure Centre Financial Position	29-30

Explanation of Material Variances

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2021/2022 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as of 31 May 2022 have been detailed in the variance comments report in **Attachment 1**.

Comments on the Statement of Financial Activity (as at Attachment 1)

Operating revenue is reported separately by 'Program' and 'Nature or Type' respectively. The significant difference between the two reports is that operating revenue by 'Program' includes 'Profit on sale of assets and the report for 'Nature or Type' includes 'Rates revenue'.

Revenue by Program (on page 1) is tracking higher than YTD budgeted revenue by \$1,915,848 (9.6%). The following items materially contributed to this position:

- A favourable variance of \$1,009,768 in **General Purpose Funding** mainly due to:
 - Payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage cumulative impacts of the floods and Covid-19 pandemic.
- A favourable variance of \$390,692 in **Recreation and Culture** activities due to:
 - \$438,338 favourable in fees and charges for Betty Park recreation admission, membership fees and other sundry income, partially offset by;
 - \$53,007 unfavourable for reimbursements from variable outgoings recoups.
- A favourable variance of \$291,758 in **Transport** activities due to:
 - \$397,010 favourable fees and charges from car park and kerbside parking revenue, partially offset by;
 - \$114,684 unfavourable fees and charges from Infringement fines and penalties.
- A favourable variance of \$223,484 in **Community Amenities** activities due to:
 - \$248,724 favourable fees, charges and contributions for Development and Design,
 - \$9,000 grant received for RAC Reconnect WA,
 - \$8,927 favourable for Waste Services for revenue received from Micro Business Waste Recycling Services, partially offset by;
 - \$33,387 unfavourable compliance services fees and charges due to a credit note applied to reverse previous year infringements as per Perth Magistrate Court,
 - \$18,639 unfavourable Waste exempt rubbish charges.
- A favourable variance of \$68,032 in **Other Property Services** activities due to:
 - \$165,808 favourable insurance claim recoup reimbursements,
 - \$24,034 favourable Mindarie and Tamala Park rental income,
 - \$17,058 favourable reimbursements from recoverable work including footpath repair for residents, and monthly sweeping; partially offset by;
 - \$148,054 unfavourable from loss on disposal of assets for plant equipment.
- An unfavourable variance of \$64,718 in **Law, Order and Public Safety** mainly due to:
 - \$45,837 of grant income for William St Graffiti Hotspot due to timing variances; and
 - \$19,963 unfavourable due to reduction of Work Zone License Permits.

Revenue by Nature or Type (on page 5) is tracking slightly higher than the YTD budgeted revenue by \$2,108,757 (3.7%). The following items materially contributed to this position:

- A favourable variance for Operating Grants, Subsidies and contribution of \$981,366 mostly due to a payment in advance received from a \$675k Federal Grant and a \$334k Local Roads Grant received in April 2022 to help local governments to manage the cumulative impacts of the floods and Covid-19 pandemic.
- A favourable variance of \$950,943 for Fees and Charges mostly due to:
 - \$374,141 favourable Betty Park membership fee income and Recreation Centre hire income;
 - \$301,276 favourable Car Park and Kerbside Parking income;
 - \$223,224 favourable Development and Design application fees; and
 - \$46,035 favourable rates charges and certificate fees.
- A favourable variance for Other Revenue by \$135,800 mostly due to:
 - \$165,808 favourable for reimbursements mostly contributed from insurance claim recoups and a refund received for overcharged bank merchant fees from Commonwealth Bank in Beatty Park (\$19,064); offset by,
 - \$53,008 unfavourable for reimbursements from variable outgoings recoups.
- Unfavourable interest earnings of \$31,082 to budget mostly due to lower interest rates.

Expenditure by Program (on page 1) is favourable, attributed by an under-spend of \$1,687,013 (2.6%) compared to the YTD budget. The following items materially contributed to this position:

- A favourable variance of \$1,262,524 for **Community Amenities** due to:
 - \$665,667 favourable mostly due to a timing difference in Policy and Place Services operating initiatives, programmes and events below:

Table 1			
Type	Name	\$ Variances	
Programmes and Events	Mount Hawthorn Place Mgt Prgm	114,194	Favourable
Programmes and Events	Town Centre Wide Place Mgt Prgm	64,163	Favourable
Programmes and Events	Robertson Park Development Plan	61,927	Favourable
Operating Initiatives	Arts Development Initiatives	60,991	Favourable
Programmes and Events	Economic Development Strategy Implementation Action Prgm	43,837	Favourable
Programmes and Events	Heritage Assistance Fund Prgm	39,928	Favourable
Programmes and Events	Leederville Structure Plan	39,080	Favourable
Programmes and Events	North Perth Town Centre Place Plan	36,663	Favourable
Programmes and Events	Vincent Leisure & Recreation Facilities	29,288	Favourable
Programmes and Events	Leederville Oval Master Plan Prgm	26,830	Favourable
Programmes and Events	Vincent TCCP-Wayfinding Strategy	26,200	Favourable
Programmes and Events	Britannia N/W Res Development Plan	25,497	Favourable
Programmes and Events	Woodville Reserve Master Plan	25,062	Favourable
Programmes and Events	Leederville Activity Centre Plan Prgm	22,761	Favourable
Programmes and Events	Pickle District Place Mgt Prgm Prgm	18,337	Favourable
Programmes and Events	Strategic Planning Projects	17,444	Favourable
Operating Initiatives	ACS - Link & Place Guidelines (New)	15,667	Favourable
Programmes and Events	Leederville Place Management Prgm	15,587	Favourable
Programmes and Events	Mount Lawley/Highgate Place Mgt Program	13,903	Favourable
Programmes and Events	Policy and Place Consultation and Communication Prgm	13,430	Favourable
Programmes and Events	William St Place Mgt Prgm	11,446	Favourable
Programmes and Events	Performance Measurement/Data Acquisition	(11,568)	Unfavourable

- \$352,654 favourable Waste Services due to a timing variance in contractors for waste collection and Waste Recycling collection costs,
- \$136,074 favourable Engineering Design Services mostly due to:
 - \$115,348 favourable utilities due to a timing difference in electricity costs,
 - \$100,323 favourable materials and contracts:
 - \$27,000 timing variance for street lighting maintenance.
 - \$24,000 timing variance for Travel Smart Programs.
 - \$20,000 timing variance for Building Condition Surveys.
 - \$10,000 timing variance for Traffic Surveys, and
 - \$8,000 timing variance from Bike Station Maintenance.
 - Partially offset by unfavourable agency labour hire costs \$80,807.
- A favourable variance of \$60,072 in Sustainability and Environment mostly due to a timing difference in materials and contracts \$34,961 relating to Operating Initiative Solar PV-RFQ, Promotion of Environmental Sustain Design Program and Betty Park & City Facilities energy feasibility study program. Other variances are immaterial.
- A favourable variance of materials and contracts from Compliance services (\$25,396) and Development and Design (\$22,659) mostly due to a timing difference in legal and consultant fees.
- A favourable variance of \$174,144 for **Law, Order and Public Safety** mostly due to a timing variance for Rangers admin expenses for software license fees for upgrading the security systems across various building projects \$133,000 and CCTV maintenance costs \$39,000.
- A favourable variance of \$153,611 for **Governance** due to:

- Corporate Strategy and Governance: \$59,482 budget phasing for consultants and internal audit fees;
- \$42,411 favourable for Members of Council on miscellaneous expenses due to timing variances;
- \$29,914 favourable mainly due to timing variances for staff training costs, wellness, OH&S Initiatives and external recruitment.
- \$21,241 favourable mainly due to timing variances for Public relations \$19,000 and Website Maintenance.
- A favourable variance of \$153,559 for **Health** mostly due to:
 - \$96,776 favourable due to timing difference for public health plan programs, Syringe Disposal Strategy and employee costs;
 - \$56,782 favourable for Health Clinics general maintenance and budget phasing for North Perth Dental Clinic – to be demolished in FY23 as a part of Haynes Street Reserve Development Plan.
- A favourable variance for **Recreation and Culture** of \$102,836 mostly due to:
 - \$212,560 favourable from Community Partnership mostly due to:
 - \$77,371 timing variances for programs and events below (Table 2);
 - \$72,551 timing variances for donations and sponsorship;
 - \$57,436 salaries due to vacant positions that are in the process of being filled.

Table 2			
Type	Name	\$ Variances	
Operating Initiatives	Every Club Grant Scheme: Operating Projects	30,000	Favourable
Programmes and Events	Youth	18,811	Favourable
Programmes and Events	Sunday Common: Events	13,750	Favourable
Programmes and Events	Festival Italia: Events	13,750	Favourable
Programmes and Events	Community	9,228	Favourable
Programmes and Events	Open House Vincent: Events	9,163	Favourable
Programmes and Events	Beaufort Street Community Events: Events	3,054	Favourable
Programmes and Events	Jazz Festival: Events	(1,250)	Unfavourable
Programmes and Events	New Years: Events	(1,503)	Unfavourable
Programmes and Events	Revelation Film Festival: Events	(1,663)	Unfavourable
Programmes and Events	Access and Inclusion	(1,900)	Unfavourable
Programmes and Events	Pride WA: Events	(15,000)	Unfavourable

- \$153,606 favourable from Operational Buildings due to labour charges to capital projects;
- \$98,471 favourable for Stadium and Ovals mostly due to timing variance on planned maintenance work for Litis soccer stadium and Leederville common area turf maintenance; offset by,
- \$54,891 favourable for Parks and Environmental services mostly due to timing variances on contractors,
- \$32,182 favourable for City Buildings mostly due to timing variance of filling in vacant positions,
- \$339,403 unfavourable for Parks and Environmental Services mostly due to higher labour costs.
- A favourable variance of \$70,231 in **General Purpose Funding** due to:
 - \$47,500 timing variance on financial hardship waiver expenses,
 - \$12,000 timing variance of bank fees & charges, and;
 - \$12,000 timing variance of debt recovery costs.
- An unfavourable variance for **Transport** of \$315,441 mostly due to a timing variance in labour costs for public works.

Expenditure by Nature or Type (on page 5) is favourable, attributed by an under-spend of \$1,793,373 (2.8%). The following items materially contributed to this position:

- There is an under-spend of \$2,135,513 mainly attributed to below (**Materials and Contracts**) for:
 - Policy and Places services – favourable amount of \$714,538 due to underspend in Operating initiatives and programmes and events. Refer to Table 1 above.

- Waste Services – favourable amount of \$371,903 mainly due to underspend in Waste Recycling collection costs \$333,827 and waste collection contractors \$318,941; partially offset by professional services paid for the Mindarie Regional Council governance and administration charge \$322,080 due to budget phasing.
 - A favourable variance of \$189,235 for Parks and Environmental services mostly due to timing variance for contractors and materials purchase costs.
 - Beatty Park and Rec Centre – favourable amount of \$147,155 due to underspend in various maintenance, cleaning and equipment costs.
 - Ranger Services/Administration – favourable amount of \$133,134 due to a timing difference for software license fees for upgrading the security systems across various buildings and CCTV maintenance costs.
 - Stadium and Ovals – \$125,581 favourable timing variance on planned maintenance work for Litis soccer stadium and Leederville common area turf maintenance.
 - Engineering Design Services – \$100,346 favourable timing variance on professional services, contractors and materials.
 - Rates- \$82,132 favourable due to timing difference from materials and contracts, bank fees and charge and debt recovery costs.
 - Community Partnership - \$77,371 favourable due to programs and events mentioned above in Table 2.
 - Development and Design -\$70,610 favourable due to timing variance on consultant and legal fees costs.
 - Information Technology – unfavourable due to timing variance in software license fees of \$157,419 due to prepayment of multi-year software licenses in the current year and contractors for Microsoft Teams calling implementation.
- There is an over-spend of \$463,674 (**Employee costs**) mainly due to higher spend in Beatty Park labour due to additional fitness classes partially offset by higher revenue \$213,156, Parks and Environmental services \$113,604 and Waste services wages \$102,683.
 - There is an under-spend in \$111,925 of (**Utility Charges**) mainly due to timing variances in electricity invoices for Engineering Design Services.

Surplus Position – Year End 2021/22

The surplus position brought forward to 2021/22 is \$6,125,327 as per the City's 2020/21 audited financials. The May closing position is \$12,487,786 reflecting a favourable position of \$6,825,936 compared to the May budget amount of \$5,661,850.

Content of Statement of Financial Activity

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Program Report (Note 1 Page 1-4)

This statement of financial activity shows operating revenue and expenditure classified by Program

2. Statement of Comprehensive Income by Nature or Type Report (Note 2 Page 5)

This statement of Comprehensive Income shows operating revenue and expenditure classified by Nature or Type.

3. Net Current Funding Position (Note 3 Page 6)

'Net current assets' is the difference between the current assets and current liabilities, less committed assets and restricted assets.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 7-15)

This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.

5. Capital Expenditure and Funding Summary (Note 5 Page 16 - 24)

Below is a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.

CITY OF VINCENT

Financial Report for the month ended 31 May 2022

5. Capital Expenditure and Funding Summary

	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	4,964,851	4,012,676	2,143,024	56.8%
Infrastructure Assets	7,185,506	5,178,330	3,812,126	46.9%
Plant and Equipment	2,258,056	483,500	1,718,160	23.9%
Furniture and Equipment	2,085,825	721,442	356,171	82.9%
Total	16,494,238	10,395,948	8,029,481	51.3%

FUNDING	Revised Budget	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	7,832,379	6,462,013	3,639,473	53.5%
Cash Backed Reserves	4,296,201	3,325,479	2,288,315	46.7%
Capital Grant and Contribution	3,208,355	251,153	1,659,170	48.3%
Other (Disposals/Trade In)	1,157,303	357,303	442,523	61.8%
Total	16,494,238	10,395,948	8,029,481	51.3%

The full capital works program is listed in detail in Note 5 in **Attachment 1**.

6. Cash Backed Reserves (Note 6 Page 25)

The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The provisional balance at 31 May 2022 is \$12,499,948.

7. Rating Information (Note 7 Page 26 -27)

The notices for rates and charges levied for 2021/22 were issued on 22 July 2021. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	Due Date
First Instalment	27 August 2021
Second Instalment	29 October 2021
Third Instalment	7 January 2022
Fourth Instalment	11 March 2022

Rates for 2021/22 were raised on 7 July 2021 after the adoption of the budget.

The outstanding rates debtors balance at 31 May 2022 was \$1,472,836, excluding deferred rates of \$103,934.

The outstanding rates percentage at 31 May 2022 was 3.56% compared to 4.71% for the similar period last year, noting rates in 2020/21 were raised in August 2020 as compared to July 2021 for the current financial year.

8. Receivables (Note 8 Page 28)

Total trade and other receivables at 31 May 2022 were \$2,463,650.

Below is a summary of the significant items with an outstanding balance over 90 days:

- \$999,479 (41%) relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$217,818 relates to cash-in-lieu of car parking debtors. 3 out of 15 outstanding debtors are on a payment plan.

In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

However, on 8 April 2020, the Minister of Planning WA issued a provision that exempts proponents from making cash in lieu related payments for existing or new non-residential development to the City. This exemption is effective up to the earlier date of either: -

- a) 90 days after the date upon which the State of Emergency Declaration ceases to have effect or is revoked: or
- b) Midnight, 1 May 2023.

Currently this makes up of 94% (\$204,398) of cash-in-lieu debtors.

- Health licenses debtors are being followed up with final reminders. Thereafter, the debts will be sent to the debt collectors for further follow up. The outstanding debts are \$158,861 as at 31 May 2022.

9. Beatty Park Leisure Centre – Financial Position report (Note 9 Page 29-30)

As of 31 May 2022, the Centre's operating surplus position was \$670,312 (excluding depreciation) compared to the YTD budgeted surplus amount of \$334,213. Predominantly the surplus is contributed by Gymnasium, Health and Fitness memberships.

AMENDMENT TO THE PROPOSED FEES AND CHARGES 2022/23:

Requests Council approval of the amendment to the 2022/23 Fees and Charges to include '*the first pool inspection and report for (new pools)*'.

Details:

Council has recently approved the 2022/23 Schedule of Fees and Charges with the adoption of the Annual Budget. In section 5.1 Adoption of the Annual Budget 2022/23, attachment **4. Proposed Fees and Charges 2022/23** did not include the increase of scope to include new pools as requested by the building industry.

These inspections are significantly more detailed than a routine 4-yearly inspection. The requests are also urgent in nature and on demand. The fee is to recover the cost per service of the inspection, transport and report writing.

The requested change is highlighted in red below and adds new pools under the existing approved inspection fee of \$205.

ADDITIONAL FUNDING CHARLES VERYARD LIGHTING:**Details:**

An additional \$25k will be required for the completion of the Charles Veryard Lighting project to reinforce the light pole footings. It was found that the new lights added weight to the existing structure which required an engineer's assessment of the footing design. The original lighting footings installed are not adequate for the lighting upgrade and a footing upgrade is required to meet structural compliance. Estimated completion of this project is 31 August 2022.

FEES AND CHARGES 2022/23

		2021/22	2022/23	GST	Reference (Act, Regulation, Local Law, Policy)	Fee Comparison % Change
BUILDING AND PLANNING						
OTHER INSPECTION FEE						
Swimming Pool Inspection Fee	per 4 year cycle	\$ 58.45	\$ 233.80	N	Building Regulations 2012	300%
	Per year	\$ 14.61	\$ 58.45	N	r53(2)	300%
						N/A
Swimming pool reinspection due to incomplete/unsatisfactory work	per hour	\$ 105.00	\$ 110.00	N	Local Govt. Act 1995 S6.16	5%
Swimming pool inspection and report required as part of a property sale, and first pool inspection and report (for new pools)	per service	\$ 205.00	\$ 205.00	N	Local Govt. Act 1995 S6.16	0%

CONSULTATION/ADVERTISING:

Not applicable.

LEGAL/POLICY:

Section 6.4 of the Local Government Act 1995 requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. Section 6.8 of the Local Government Act 1995 specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

RISK MANAGEMENT IMPLICATIONS:

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

STRATEGIC IMPLICATIONS:

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2018-2028*:

Innovative and Accountable

Our resources and assets are planned and managed in an efficient and sustainable manner.

Our community is aware of what we are doing and how we are meeting our goals.

Our community is satisfied with the service we provide.

We are open and accountable to an engaged community.

SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

FINANCIAL/BUDGET IMPLICATIONS:

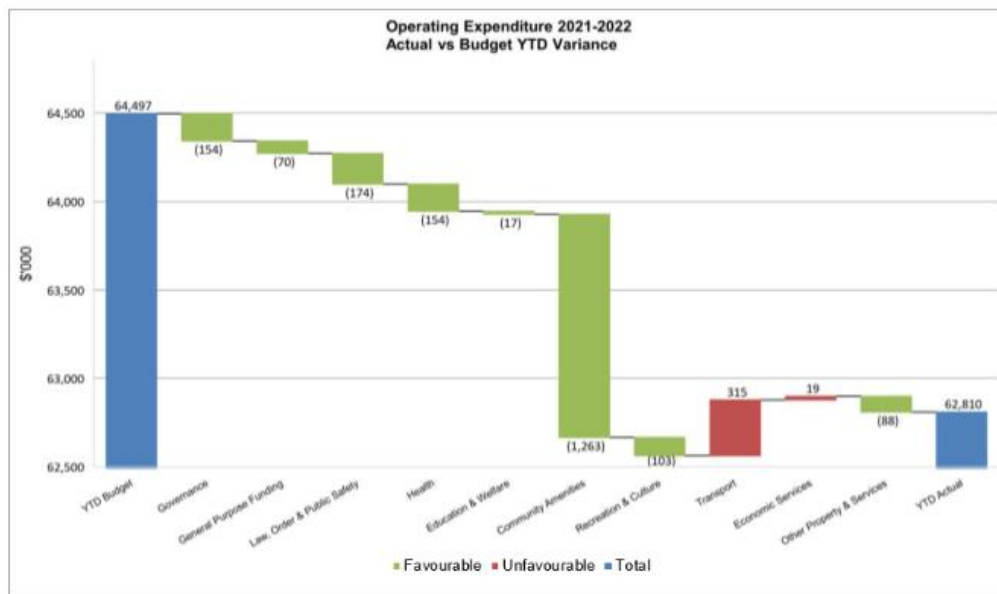
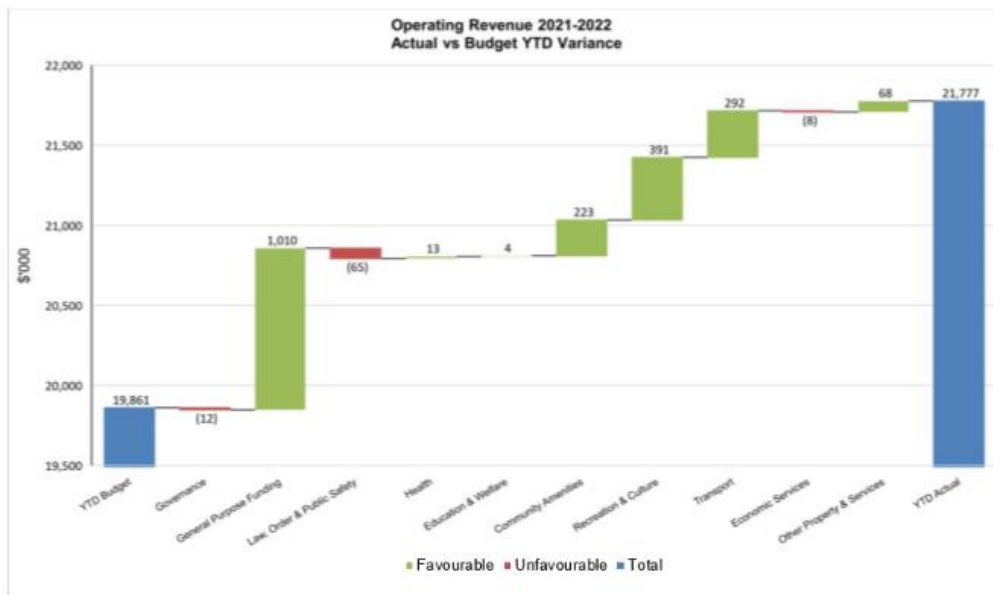
As contained in this report.

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY PROGRAM
FOR THE PERIOD ENDED 31 MAY 2022

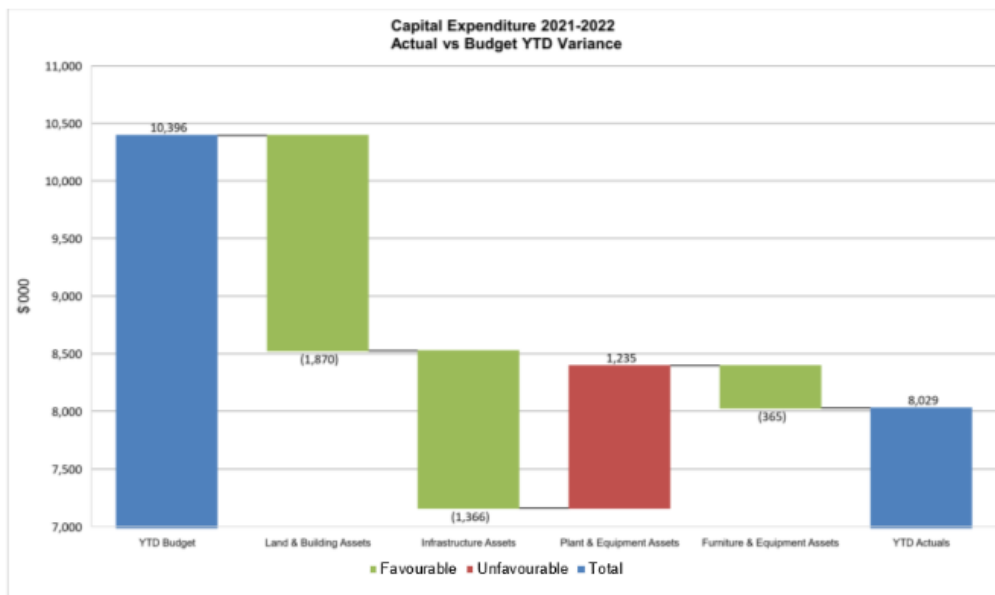


	Revised Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance
	2021/22	31/05/2022	31/05/2022		
	\$	\$	\$	\$	%
Opening Funding Surplus/(Deficit)	6,125,327	6,125,327	6,125,327	(0)	0.0%
Revenue from operating activities					
Governance	73,250	71,689	59,224	(12,465)	(17.4%)
General Purpose Funding	1,473,759	1,422,685	2,432,453	1,009,768	71.0%
Law, Order and Public Safety	335,412	300,574	235,856	(64,718)	(21.5%)
Health	374,042	370,452	383,657	13,205	3.6%
Education and Welfare	139,918	133,304	137,223	3,919	2.9%
Community Amenities	822,390	654,669	878,153	223,484	34.1%
Recreation and Culture	9,404,756	8,645,007	9,035,699	390,692	4.5%
Transport	9,394,227	7,536,502	7,828,260	291,758	3.9%
Economic Services	267,425	245,448	237,621	(7,827)	(3.2%)
Other Property and Services	1,367,125	480,711	548,743	68,032	14.2%
	23,652,304	19,861,041	21,776,889	1,915,848	9.6%
Expenditure from operating activities					
Governance	(3,134,915)	(2,793,051)	(2,639,440)	153,611	(5.5%)
General Purpose Funding	(723,706)	(622,297)	(552,066)	70,231	(11.3%)
Law, Order and Public Safety	(4,752,404)	(4,201,930)	(4,027,786)	174,144	(4.1%)
Health	(1,779,253)	(1,592,326)	(1,438,767)	153,559	(9.6%)
Education and Welfare	(433,618)	(391,649)	(374,634)	17,015	(4.3%)
Community Amenities	(24,694,063)	(22,657,896)	(21,395,372)	1,262,524	(5.6%)
Recreation and Culture	(24,517,330)	(21,842,131)	(21,739,295)	102,836	(0.5%)
Transport	(8,791,734)	(7,947,741)	(8,263,182)	(315,441)	4.0%
Economic Services	(617,132)	(550,099)	(569,594)	(19,495)	3.5%
Other Property and Services	(1,981,445)	(1,897,813)	(1,809,784)	88,029	(4.6%)
	(71,425,600)	(64,496,933)	(62,809,920)	1,687,013	(2.6%)
Add Deferred Rates Adjustment	0	0	19,668	19,668	0.0%
Add Back Depreciation	11,774,828	10,826,627	10,808,054	(18,573)	(0.2%)
Adjust (Profit)/Loss on Asset Disposal	(1,890,054)	(256,722)	(29,182)	227,540	(88.6%)
Restricted Unspent Grant	0	0	0	0	0.0%
	9,884,774	10,569,905	10,798,540	228,635	2.2%
Amount attributable to operating activities	(37,888,522)	(34,065,987)	(30,234,491)	3,831,496	(11.2%)
Investing Activities					
Non-operating Grants, Subsidies and Contributions	3,208,355	251,153	1,659,170	1,408,017	560.6%
Purchase Property, Plant and Equipment	(9,308,732)	(5,234,407)	(4,217,355)	1,017,052	(19.4%)
Purchase Infrastructure Assets	(7,185,506)	(5,161,541)	(3,812,126)	1,349,415	(26.1%)
Proceeds from Joint Venture Operations	833,333	0	416,667	416,667	0.0%
Proceeds from Disposal of Assets	1,157,303	357,303	442,523	85,220	23.9%
Amount attributable to investing activities	(11,295,247)	(9,787,492)	(5,511,121)	4,276,371	(43.7%)
Financing Activities					
Principal elements of finance lease payments	(92,839)	(92,840)	(92,839)	1	(0.0%)
Repayment of Debentures	(1,354,877)	(1,145,912)	(1,145,912)	0	0.0%
Proceeds from New Debentures	7,951,699	7,951,699	7,083,333	(868,366)	(10.9%)
Transfer to Reserves	(4,632,133)	(3,408,672)	(2,856,803)	551,869	(16.2%)
Transfer from Reserves	4,296,201	3,325,479	2,288,315	(1,037,164)	(31.2%)
Amount attributable to financing activities	6,168,051	6,629,754	5,276,094	(1,353,660)	(20.4%)
Surplus/(Deficit) before general rates	(36,890,392)	(31,098,398)	(24,344,191)	6,754,207	(21.7%)
Total amount raised from general rates	36,760,248	36,760,248	36,831,978	71,730	0.2%
Closing Funding Surplus/(Deficit)	(130,144)	5,661,850	12,487,786	6,825,936	120.6%

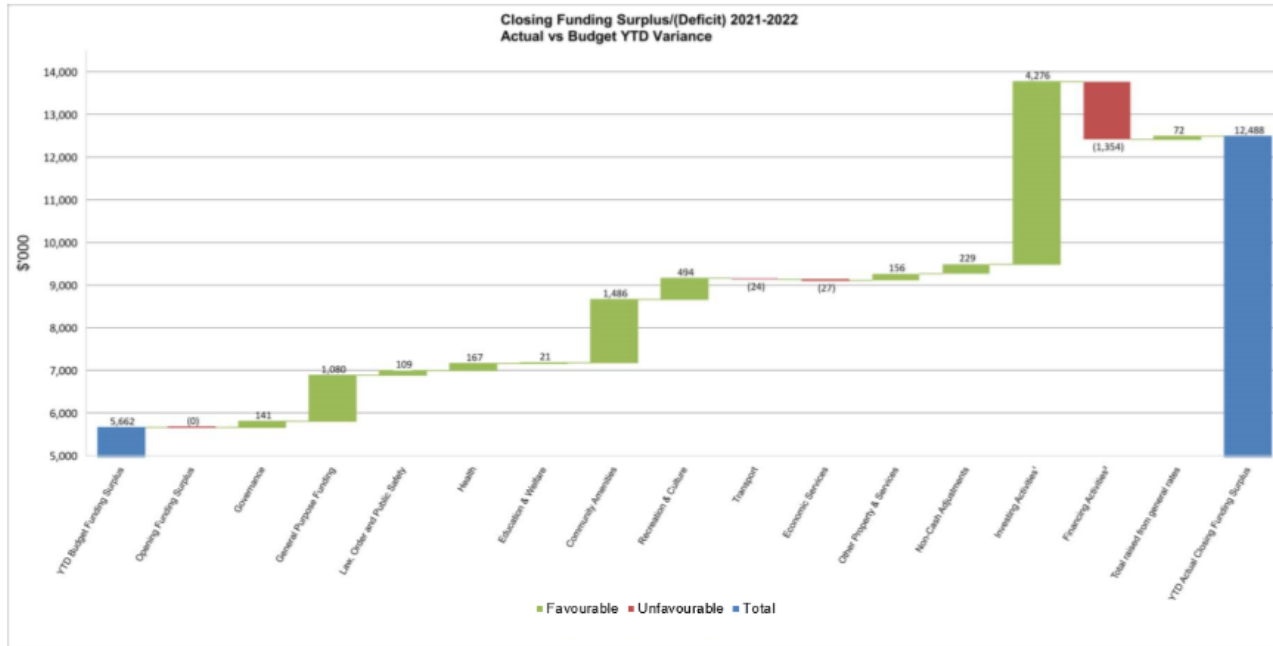
CITY OF VINCENT
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
 BY PROGRAM - WATERFALL GRAPH
 AS AT 31 MAY 2022



CITY OF VINCENT
 NOTE 1 - CAPITAL EXPENDITURE PROGRAM
 WATERFALL GRAPH
 AS AT 31 MAY 2022



CITY OF VINCENT
 NOTE 1 - CLOSING FUNDING SURPLUS/(DEFICIT)
 BY PROGRAM - WATERFALL GRAPH
 AS AT MAY 2022



¹ Investing Activities includes the following:
 - Non-operating Grants, Subsidies and Contributions
 - Purchase Property, Plant and Equipment
 - Purchase Infrastructure Assets
 - Proceeds from Joint Venture Operations
 - Proceeds from Disposal of Assets

² Financing Activities include the following:
 - Proceeds from Self Supporting Loan
 - Principal elements of finance lease payments
 - Repayment of Debentures
 - Proceeds from New Debentures
 - Transfer to Reserves
 - Transfer from Reserves



CITY OF VINCENT
NOTE 2 - STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE PERIOD ENDED 31 MAY 2022

	Revised Budget 2021/22 \$	YTD Budget 31/05/2022 \$	YTD Actual 31/05/2022 \$	YTD Variance \$	YTD Variance %
Revenue					
Rates	36,760,248	36,760,248	36,831,978	71,730	0.2%
Operating Grants, Subsidies and Contributions	938,940	892,400	1,873,766	981,366	110.0%
Fees and Charges	19,110,151	17,143,572	18,094,515	950,943	5.5%
Interest Earnings	518,000	495,280	464,198	(31,082)	(6.3%)
Other Revenue	1,189,937	1,067,845	1,203,645	135,800	12.7%
	<u>58,517,276</u>	<u>56,359,345</u>	<u>58,468,102</u>	<u>2,108,757</u>	<u>3.7%</u>
Expenses					
Employee Costs	(26,990,488)	(24,140,410)	(24,604,084)	(463,674)	1.9%
Materials and Contracts	(27,641,604)	(25,303,588)	(23,168,075)	2,135,513	(8.4%)
Utility Charges	(1,764,610)	(1,608,749)	(1,496,824)	111,925	(7.0%)
Depreciation on Non-Current Assets	(11,774,828)	(10,826,627)	(10,808,054)	18,573	(0.2%)
Interest Expenses	(529,502)	(440,388)	(440,388)	0	0.0%
Insurance Expenses	(578,536)	(525,643)	(537,108)	(11,465)	2.2%
Other Expenditure	(2,140,810)	(1,646,306)	(1,643,805)	2,501	(0.2%)
	<u>(71,420,378)</u>	<u>(64,491,711)</u>	<u>(62,698,338)</u>	<u>1,793,373</u>	<u>(2.8%)</u>
	<u>(12,903,102)</u>	<u>(8,132,366)</u>	<u>(4,230,236)</u>	<u>3,902,130</u>	<u>(48.0%)</u>
Non-operating Grants, Subsidies and Contributions	3,208,355	251,153	1,659,170	1,408,017	560.6%
Profit on Disposal of Assets	1,061,943	261,944	140,764	(121,180)	(46.3%)
Loss on Disposal of Assets	(5,222)	(5,222)	(111,583)	(106,361)	2,036.8%
Profit on Assets Held for Sale (TPRC Joint Venture)	833,333	0	0	0	0.0%
	<u>5,098,409</u>	<u>507,875</u>	<u>1,688,268</u>	<u>1,180,393</u>	<u>232.4%</u>
Net result	(7,804,693)	(7,624,491)	(2,541,968)	5,082,523	(66.7%)
Other comprehensive income					
Total comprehensive income	(7,804,693)	(7,624,491)	(2,541,968)	5,082,523	(66.7%)

CITY OF VINCENT
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 NOTE 3 - NET CURRENT FUNDING POSITION
 FOR THE PERIOD ENDED 31 MAY 2022



	Note	YTD Actual 31/05/2022 \$	FY Actual 30/06/2021 \$
Current Assets			
Cash Unrestricted		18,018,738	13,925,562
Cash Restricted		11,052,770	11,931,460
Investments		11,000	11,000
Receivables - Rates	7	1,472,836	1,512,805
Receivables - Other	8	2,463,650	3,095,861
Inventories		214,494	195,581
		<u>33,233,489</u>	<u>30,672,270</u>
Less: Current Liabilities			
Payables		(6,008,695)	(10,204,902)
Provisions - employee		(4,931,851)	(4,859,725)
		<u>(10,940,546)</u>	<u>(15,064,627)</u>
Unadjusted Net Current Assets		22,292,943	15,607,642
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(12,499,948)	(11,931,460)
Less: Shares transferred from non current asset		(11,000)	(11,000)
Add: Current portion of long term borrowings		1,198,616	930,732
Add: Infringement Debtors transferred to non current asset		1,436,572	1,436,572
Add: Current portion of long term finance lease liabilities		70,602	92,839
		<u>(9,805,156)</u>	<u>(9,482,316)</u>
Adjusted Net Current Assets		12,487,786	6,125,326

**CITY OF VINCENT
SUMMARY OF INCOME AND EXPENDITURE
BY SERVICE AREAS
AS AT 31 MAY 2022**



	Current Budget 2021/22	YTD Budget 31/05/2022	YTD Actual 31/05/2022	YTD Variance	Variance	Variance Commentary
Chief Executive Officer						
Expenditure						
Expenditure Total	576,616	445,864	433,301	12,563	3%	
Chief Executive Officer Total	576,616	445,864	433,301	12,563	3%	
Members Of Council						
Expenditure						
Employee Costs	84,065	75,039	50,478	24,561	33%	\$7.5k wages of EA's secondment to be re-allocated in the following month.
Expenditure Total	562,065	522,833	480,358	42,475	8%	
Members Of Council Total	562,065	522,833	480,358	42,475	8%	
Human Resource						
Income						
Reimbursements	-	50,000	50,001	20,086	60%	Timing variance on centrelink parental leave payments.
Income Total	-	50,000	50,001	20,086	60%	
Expenditure						
Employee Costs	1,137,897	995,855	738,547	257,308	26%	<ul style="list-style-type: none"> - \$168k favourable variance in salaries mainly due to budget phasing. - \$54k timing variance from paid parental leave - \$32k timing variance from centrelink leave payments - Other variance relates to salary benchmarking increase which has been adjusted in the MYBR.
Other Employee Costs	139,600	131,115	78,252	52,863	40%	<ul style="list-style-type: none"> - \$11k timing variance from staff training costs. - \$18k timing variance on Wellness & OH&S Initiatives. - \$8k favourable variance from external recruitment. - \$7k timing variance from Awards and Recognition. - This is partially offset by \$7k agency labour cost beginning of the year. - Other variances are individually immaterial.
Expenditure Total	1,379,487	1,222,050	896,073	325,977	27%	
Human Resource Total	1,329,487	1,172,049	875,986	296,063	25%	
Information Technology						
Expenditure						
Materials and Contracts	1,597,125	1,467,360	1,713,368	246,008	-17%	<ul style="list-style-type: none"> - 253k unfavourable variance is from multi year software licences paid in current year, to be adjusted end of the year. - 63k unfavourable variance is from special consulting services. - This is partially offset by \$74k timing variance from Telephone and Internet expenses and Furniture and Equipment purchases.
Expenditure Total	2,175,000	1,983,290	2,205,789	222,499	-11%	
Information Technology Total	2,175,000	1,983,290	2,205,789	222,499	-11%	
Records Management						
Income						
Income Total	-	16,300	14,938	21,016	6,078	-41%
Expenditure						
Expenditure Total	342,785	307,038	314,086	7,048	-2%	
Records Management Total	326,485	292,100	293,070	970	0%	

Sustainability and Environment									
Expenditure									
Employee Costs	225,948	201,625	176,838	24,787	12%	Miscoding error of Superannuation expense, to be fixed following month.			
Materials and Contracts	97,719	76,719	41,757	34,962	46%	- \$21k timing variance from programmes and events.			
Expenditure Total	325,167	279,719	219,646	60,073	21%	- \$9k timing variance from operating initiative Solar PV-RFQ			
Sustainability and Environment Total	325,167	279,719	219,646	60,073	21%				
Director Community and Business Services									
Expenditure									
Expenditure Total	314,557	280,878	293,794	-	12,916	-5%			
Director Community and Business Services Total	314,557	280,878	293,794	-	12,916	-5%			
Customer Services Centre									
Expenditure									
Employee Costs	685,430	611,821	501,057	110,764	18%	\$79k favourable variance as less casual staff were required. The excess budget will be used for the marketing team.			
Expenditure Total	721,534	644,909	546,521	98,388	15%				
Customer Services Centre Total	721,534	644,909	546,521	98,388	15%				
Mindarie and Tamala Park									
Income									
Income Total	-	161,000	-	124,419	-	148,483	24,064	-19%	
Expenditure									
Expenditure Total	32,000	32,000	46,023	-	14,023	-44%			
Mindarie and Tamala Park Total	-	129,000	-	92,419	-	102,459	10,040	-11%	
Rates									
Income									
Fees and Charges	-	265,000	-	256,645	-	295,461	38,816	-15%	\$46k increase from Search Certificate Fees due to rising demand in real estate market.
Income Total	-	37,353,248	-	37,333,897	-	37,448,340	114,443	0%	
Expenditure									
Materials and Contracts	281,450	227,521	145,389	82,132	36%	- \$47.5k timing variance on financial hardship waiver expenses. - \$12k timing variance of bank fees & charges. - \$12k timing variance of debt recovery costs - Other variances are individually immaterial.			
Expenditure Total	572,418	488,698	419,461	69,237	14%				
Rates Total	-	36,780,830	-	36,845,199	-	37,028,878	183,679	0%	
Insurance and General Purpose									
Income									
Grants and Subsidies	-	622,759	-	622,760	-	1,632,700	1,009,940	-162%	Advance payment of Financial Assistance Grants from DLGSC \$675k Federal and \$334k Local Roads Grants received in Apr 22.
Interest Earnings	-	200,000	-	188,276	-	145,998	42,278	22%	Interest earnings from reserves lower than budgeted due to lower interest rates.
Reimbursements	-	75,000	-	81,453	-	247,261	165,808	-204%	Higher Workers Compensation claims than budgeted.
Income Total	-	955,759	-	930,489	-	2,063,352	1,132,863	-122%	
Expenditure									
Expenditure Total	583,536	530,312	539,563	-	9,251	-2%			
Insurance and General Purpose Total	-	372,223	-	400,177	-	1,523,790	1,123,613	-281%	
Financial Services									
Income									
Income Total	-	1,000	-	998	12	1,010	101%		
Expenditure									
Expenditure Total	1,405,121	1,207,503	1,176,248	31,255	3%				
Financial Services Total	1,404,121	1,206,505	1,176,260	30,245	3%				

Rec Centre / Beatty Park								
Income								
Income Total	-	7,123,247	-	6,553,669	-	6,927,352	373,683	-6%
Expenditure								
								<ul style="list-style-type: none"> - 77k timing variance from maintenance of the Beatty Park - \$25k consultant fees not yet required. - \$29k timing variance on stock purchases for retail operations. - \$21k timing variance on furniture & equipment purchased for Health & Fitness and General Operations. - \$11k timing variance on reactive maintenance for the Beatty Park Building. - \$13k timing variance of office expenses relate to advertising & displays/ promotions. - \$25k unfavourable variance from professional services for Group Fitness due to additional classes to cater for demand from high membership and attendance numbers. - Other variances are individually immaterial. - For a detailed breakdown of the different service lines, please refer to the Beatty Park report.
Materials and Contracts		1,465,370		1,373,410		1,226,255	147,155	11%
Utilities		420,000		385,000		339,104	45,896	12%
Expenditure Total		7,662,321		6,959,290		6,976,527	-	0%
Rec Centre / Beatty Park Total		539,074		405,621		49,174	356,447	88%
Marketing and Communication								
Income								
Income Total	-	-	-	-	-	-	-	0%
Expenditure								
Employee Costs		686,663		612,925		700,319	-	-14%
								<ul style="list-style-type: none"> Excess budget from Customer Service will be used to fund the overspend in Marketing. - \$19k timing variance from Town Centre Activation. - \$31k timing variance relating to advertising. - \$30k timing variance relating to Civic Functions. - This is partially offsets by \$23k prepayment of Imagine Vincent Website licence fees.
Materials and Contracts		274,500		255,299		188,052	67,247	26%
Other Expenditure		90,200		86,687		60,299	26,388	30%
Expenditure Total		1,074,363		973,751		954,348	19,403	2%
Marketing and Communication Total		1,074,363		973,751		954,348	19,403	2%
Art & Culture								
Expenditure								
Expenditure Total		30,000		27,500		26,676	824	3%
Art & Culture Total		30,000		27,500		26,676	824	3%
Community Partnership								
Income								
Income Total	-	11,225	-	9,834	-	4,517	-	54%
Expenditure								
Employee Costs		482,257		430,494		373,058	57,436	13%
Materials and Contracts		298,100		280,767		203,396	77,371	28%
Other Expenditure		115,000		105,413		32,864	72,549	69%
Expenditure Total		900,748		821,698		611,868	209,830	26%
Community Partnership Total		889,523		811,864		607,351	204,513	25%
Library Services								
Income								
Income Total	-	42,140	-	41,207	-	46,193	4,986	-12%
Expenditure								
Materials and Contracts		119,540		106,375		57,196	49,179	46%
Expenditure Total		992,867		886,515		824,445	62,070	7%
Library Services Total		950,727		845,308		778,252	67,056	8%

Senior and Disability services									
Income									
Income Total	-	6,000	-	5,500	-	1,990	-	3,510	64%
Expenditure									
Expenditure Total		50,450		37,136		40,804		3,668	-10%
Senior and Disability services Total		44,450		31,636		38,814		7,178	-23%
Loftus Community Centre									
Income									
Income Total	-	60,000	-	54,989	-	59,117		4,128	-8%
Expenditure									
Expenditure Total		38,100		34,705		20,049		14,656	42%
Loftus Community Centre Total	-	21,900	-	20,284	-	39,067		18,783	-93%
Community Partnership Administration									
Expenditure									
Expenditure Total		-		-		2,062		2,062	0%
Community Partnership Administration Total		-		-		2,062		2,062	0%
Director Infrastructure and Environment									
Expenditure									
Expenditure Total		474,806		424,763		397,957		26,806	6%
Director Infrastructure and Environment Total		474,806		424,763		397,957		26,806	6%
Ranger Services/Administration									
Income									
Income Total	-	5,300	-	4,880		372	-	5,252	108%
Expenditure									
Materials and Contracts		347,500		298,238		165,103		133,135	45%
Other Expenditure		85,500		76,350		36,002		40,348	53%
Expenditure Total		3,273,882		2,912,569		2,533,662		378,907	13%
Ranger Services/Administration Total		3,268,582		2,907,689		2,534,034		373,655	13%
Favourable variance is from software licence fees for upgrading the security systems across various buildings, this may not proceed this year. - \$39k timing variance from the CCTV maintenance. - Other variances are individually immaterial.									
Animal Control / Dog Pound									
Income									
Income Total	-	98,250	-	92,638	-	86,454	-	6,184	7%
Expenditure									
Expenditure Total		32,600		28,865		32,845		3,980	-14%
Animal Control / Dog Pound Total	-	65,650	-	63,773	-	53,609	-	10,164	16%
Local Laws and Abandoned Vehicles									
Income									
Income Total	-	171,550	-	146,907	-	136,293	-	10,614	7%
Expenditure									
Expenditure Total		6,800		5,849		8,037		2,188	-37%
Local Laws and Abandoned Vehicles Total	-	164,750	-	141,058	-	128,256	-	12,802	9%
Community and Safety									
Income									
Grants and Subsidies	-	50,000	-	45,837	-	-	-	45,837	100%
Income Total	-	50,000	-	45,837	-	-	-	45,837	100%
Expenditure									
Expenditure Total		135,506		114,514		118,274		3,760	-3%
Community and Safety Total		85,506		68,677		118,274		49,597	-72%

Infringement and Inspectorial Control									
Income									
Income Total	-	2,784,537	-	2,556,611	-	2,450,201	-	106,410	4%
Expenditure									
Materials and Contracts		637,000		609,171		673,237		64,066	-11%
Expenditure Total		1,077,388		1,017,512		1,096,046		78,534	-8%
Infringement and Inspectorial Control Total	-	1,707,149	-	1,539,099	-	1,354,154	-	184,945	12%
Car Parks and Kerbside Parking									
Income									
Income Total	-	5,809,691	-	4,979,891	-	5,378,059		398,168	-8%
Expenditure									
Employee Costs		100,100		91,817		53,869		37,948	41%
Expenditure Total		1,396,352		1,280,807		1,202,335		78,472	6%
Car Parks and Kerbside Parking Total	-	4,413,339	-	3,699,084	-	4,175,724		476,640	-13%
Engineering Design Services									
Income									
Income Total	-	114,500	-	61,394	-	59,579		1,815	3%
Expenditure									
Materials and Contracts		384,500		362,190		261,847		100,343	28%
Other Employee Costs		39,865		38,745		119,552		80,807	-209%
Utilities		761,500		697,991		582,642		115,349	17%
Expenditure Total		2,096,738		1,915,404		1,761,330		154,074	8%
Engineering Design Services Total	-	1,982,238	-	1,854,010	-	1,701,752		152,258	8%
City Buildings									
Income									
Income Total	-	2,000	-	1,846	-	1,211		636	34%
Expenditure									
Expenditure Total		415,894		371,913		339,731		32,182	9%
City Buildings Total		413,894		370,067		338,521		31,546	9%
Roads and Public Works Admin									
Income									
Income Total	-	58,000	-	41,201	-	40,974		227	1%
Expenditure									
Expenditure Total		534,613		482,483		505,126		22,643	-5%
Roads and Public Works Admin Total	-	476,613	-	441,282	-	464,152		22,870	-5%
Parks and Environmental Services									
Income									
Income Total	-	90,157	-	81,665	-	95,103		13,438	-16%
Expenditure									
Expenditure Total		6,712,937		6,134,246		6,079,355		54,891	1%
Parks and Environmental Services Total	-	6,622,780	-	6,052,581	-	5,984,252		68,329	1%
Waste Services									
Income									
Income Total	-	166,881	-	165,232	-	161,066		4,166	3%
Expenditure									
Expenditure Total		14,856,698		13,881,947		13,582,717		299,230	2%
Waste Services Total	-	14,689,817	-	13,716,715	-	13,421,652		295,063	2%

\$70k unfavourable variance from the high bank fees and charges due to increase in cashless payment, this is partially offset by the timing variance from software licence fees.

-\$14k timing variance on labour cost of reactive maintenance for Frame Court Car Park.
- Other variances are individually immaterial.

-\$27k timing variance on street lighting maintenance.
-\$24k timing variance on Travel Smart Programs.
-\$20k timing variance on Building Condition Surveys.
-\$8k timing variance from Public Events Traffic Management.
-\$10k timing variance from Traffic Survey.
-\$9.5k timing variance from Asset Management Data Collection.
-\$8k timing variance from Bike Station Maintenance
This is partially offset by:
-\$7k unfavourable variance due to higher expenditure from Parking and Street Name Signs
-\$10k unfavourable variance from higher Consultants Fees.
- All other variances are individually immaterial.
Agency labour costs incurred in relation to filling a vacant position.
Timing variance from electricity expenses.

Works Depot						
Income						
Income Total	-	1,000	- 903	- 1,162	259	-29%
Expenditure						
Materials and Contracts	46,000	37,500	5,981	31,519	84%	Covid-19 related expense budget is yet to be utilised.
Expenditure Total	240,524	211,304	175,966	35,338	17%	
Works Depot Total	239,524	210,401	174,804	35,597	17%	
Plant Operating						
Expenditure						
Expenditure Total	1,517,361	1,422,583	1,398,468	24,115	2%	
Plant Operating Total	1,517,361	1,422,583	1,398,468	24,115	2%	
Public Works						
Expenditure						
Expenditure Total	6,941,584	6,221,284	6,066,487	154,797	2%	
Public Works Total	6,941,584	6,221,284	6,066,487	154,797	2%	
Child Care and Play Groups						
Income						
Income Total	-	79,342	- 75,414	- 76,152	738	-1%
Expenditure						
Materials and Contracts	40,025	39,776	9,600	30,176	76%	Favourable due to general maintenance budget of North Perth Playgroup. To be demolished in coming years as part of the Haynes Street Reserve Development Plan.
Expenditure Total	138,261	129,700	104,167	25,533	20%	
Child Care and Play Groups Total	58,919	54,286	28,015	26,271	48%	
Stadium and Ovals						
Income						
Income Total	-	193,786	- 180,300	- 180,501	201	0%
Expenditure						
Materials and Contracts	258,500	249,720	124,139	125,581	50%	- \$95k favourable variance from maintenance of Litis Soccer Stadium. - \$29k timing variance from maintenance of Leederville Common Area. - Other variances are individually immaterial.
Expenditure Total	766,736	710,359	611,689	98,670	14%	
Stadium and Ovals Total	572,950	530,059	431,188	98,871	19%	
Public Halls						
Income						
Income Total	-	176,851	- 157,383	- 172,662	15,279	-10%
Expenditure						
Materials and Contracts	125,050	119,782	195,829	76,047	-63%	Maintenance expenses are unfavourable due to higher cleaning charges.
Expenditure Total	394,590	367,176	443,429	76,253	-21%	
Public Halls Total	217,739	209,793	270,767	60,974	-29%	
Community and Welfare Centre						
Income						
Income Total	-	48,138	- 45,952	- 46,755	803	-2%
Expenditure						
Expenditure Total	232,643	213,387	218,400	5,013	-2%	
Community and Welfare Centre Total	184,505	167,435	171,645	4,210	-3%	

Sporting Clubs Buildings									
Income									
Income Total	-	148,562	-	137,682	-	151,250	13,568	-10%	
Expenditure									
Expenditure Total		917,585		834,520		868,406	-	33,886	-4%
Sporting Clubs Buildings Total		769,023		696,838		717,156		20,318	-3%
Reserves Pavilions and Facilities									
Income									
Income Total	-	19,708	-	18,054	-	26,230		8,176	-45%
Expenditure									
Expenditure Total		643,432		612,054		627,957		15,903	-3%
Reserves Pavilions and Facilities Total		623,724		594,000		601,726		7,726	-1%
Health Clinics									
Income									
Income Total	-	29,722	-	29,722	-	30,841		1,119	-4%
Expenditure									
Materials and Contracts		80,500		79,580		20,238		59,342	75%
Expenditure Total		153,301		147,290		90,454		56,836	39%
Health Clinics Total		123,579		117,568		59,613		57,955	49%
Road Reserves									
Expenditure									
Expenditure Total		144,150		131,896		139,750		7,854	-6%
Road Reserves Total		144,150		131,896		139,750		7,854	-6%
Operational Buildings									
Income									
Reimbursements	-	535,824	-	491,186	-	438,010		53,176	11%
Income Total	-	1,524,022	-	1,395,807	-	1,369,190		26,617	2%
Expenditure									
Employee Costs		7,000		6,587		78,117		71,530	-1086%
Expenditure Total		2,858,157		2,244,330		2,303,936		59,606	-3%
Operational Buildings Total		1,334,135		848,523		934,746		86,223	-10%
Depot Buildings									
Expenditure									
Materials and Contracts		48,500		43,000		112,225		69,225	-161%
Expenditure Total		284,461		261,883		338,658		76,775	-29%
Depot Buildings Total		284,461		261,883		338,658		76,775	-29%
Parks Services Administration									
Income									
Income Total	-	2,800	-	2,570	-	2,372		198	8%
Expenditure									
Materials and Contracts		70,500		51,788		15,571		36,217	70%
Expenditure Total		1,623,703		1,447,116		1,498,756		51,640	-4%
Parks Services Administration Total		1,620,903		1,444,546		1,496,383		51,837	-4%
Recoverable Works									
Income									
Income Total	-	32,660	-	26,605	-	43,663		17,058	-64%
Expenditure									
Expenditure Total		32,655		26,605		28,530		1,925	-7%
Recoverable Works Total		-		5		-		15,132	0%

Favourable due to general maintenance budget of North Perth Dental Clinic. To be demolished in FY23 as part of the Haynes Street Reserve Development Plan.

Unfavourable variance is due to reimbursement of recoup expenses, 11% \$15k DLGSC and 57k WA Gymnastics.

-1086% \$66k labour cost to be re-allocated to Parks in the following month.

Unfavourable variance from cleaning, plumbing and general maintenance due to increase in building maintenance expenses.

70% Timing variance relates to consultants fees.

Corporate Strategy and Governance							
Income							
Income Total	-	200	-	400	400	0%	
Expenditure							
Materials and Contracts	186,450	126,718	61,982	64,736	51%	\$40k timing variance from the from Audit Fees and 25k timing variance from Consultants fees.	
Expenditure Total	686,479	572,228	513,893	58,335	10%		
Corporate Strategy and Governance Total	686,279	572,228	513,493	58,735	10%		
Director Strategy and Development							
Expenditure							
Expenditure Total	326,278	291,213	280,472	10,741	4%		
Director Strategy and Development Total	326,278	291,213	280,472	10,741	4%		
Development and Design							
Income							
Contributions	-	61,308	-	61,196	86,040	24,844 -41%	25k additional revenue received as part of the percentage for public art contributions.
Fees and Charges	-	427,847	-	317,705	548,329	230,624 -73%	- \$185k favourable variance from development application fees and \$38k favourable variance on development application panel fees due to high demand in real estate market. - Other variances individually immaterial.
Income Total	-	489,155	-	378,901	634,370	255,469	-67%
Expenditure							
Materials and Contracts	149,350	144,570	73,959	70,611	49%	- \$59k timing variance from Legal fees and \$10k from Consultant fees. - Others variances are individually immaterial.	
Other Expenditure	32,600	30,550	64,824	34,274	-112%	Unfavourable variance from Development Application Panel Expense due to higher income received from the panel fees.	
Expenditure Total	1,347,884	1,213,918	1,196,370	17,548	1%		
Development and Design Total	858,729	835,017	562,000	273,017	33%		
Health Admin and Food Control							
Income							
Income Total	-	344,320	-	340,730	352,816	12,086	-4%
Expenditure							
Materials and Contracts	104,337	90,961	33,134	57,827	64%	- \$36.5k timing variance on public health plan programs. \$8k timing variance from Syringe Disposal Strategy. - Other variances are individually immaterial.	
Expenditure Total	1,127,962	1,005,220	895,926	109,294	11%		
Health Admin and Food Control Total	783,642	664,490	543,110	121,380	18%		
Compliance Services							
Income							
Fees and Charges	-	26,000	-	23,580	9,807	33,387 142%	\$25k credit note applied to reverse out previous year infringements as per Perth Magistrate Court.
Income Total	-	28,000	-	25,425	7,271	32,696	129%
Expenditure							
Materials and Contracts	55,100	50,512	22,963	27,549	55%	\$25k timing variance in relation to legal fees.	
Expenditure Total	531,478	475,901	448,767	27,134	6%		
Compliance Services Total	503,478	450,476	456,038	5,562	-1%		
Building Control and License							
Income							
Income Total	-	263,100	-	240,866	224,622	16,244	7%
Expenditure							
Employee Costs	380,511	339,666	380,049	40,383	-12%	Variance relates to coding error of salaries, it will be reallocated to Customer Service in the following month.	
Expenditure Total	415,399	371,957	392,694	20,737	-6%		
Building Control and License Total	152,299	131,091	168,071	36,980	-28%		
Policy and Place Services							
Income							
Income Total	-	5,125	-	4,988	13,384	8,396	-168%
Expenditure							
Materials and Contracts	1,175,372	1,041,374	333,477	707,897	68%	Timing variance relates to operating initiatives and programs.	
Expenditure Total	2,812,287	2,503,641	1,812,168	691,473	28%		
Policy and Place Services Total	2,807,162	2,498,653	1,798,784	699,870	28%		
Grand Total	16,372,983	11,312,781	6,672,297	4,640,484	41%		

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO)	Variance	Commentary
	2021/22	2021/22	2021/22		Balance		
LAND & BUILDING ASSETS							
ADMIN CENTRE							
Air Conditioning & HVAC Renewal - Admin Building HVAC	102,199	102,199	102,849	650	200		Works completed.
BEATTY PARK LEISURE CENTRE							
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	1,034,391	1,034,391	983,509	(50,882)	304,233		Slides now installed, awaiting final invoices. Provide outstanding PO listing to Jayde.
Beatty Park Leisure Centre – Concourse Tiling	99,738	99,738	90,325	(9,413)	0		Works Complete. Multi year project, Previous year project.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	350,000	350,000	81,370	(268,630)	4,200		Procurement phase. To be carried forward.
Beatty Park Leisure Centre – Heritage Grandstand Electrical Works	250,000	250,000	29,030	(220,970)	6,200		Procurement phase. To be carried forward.
Beatty Park Leisure Centre – Construction & Fit Out Indoor Pool Changeroom	100,000	100,000	0	(100,000)	0		Design stage. PO should have been raised. To be carried forward, stage 1
LIBRARY							
Upgrade Library counter to enhance customer service delivery	48,500	0	1,840	1,840	1,170		Project at design and quote stage.
VINCENT COMMUNITY CENTRE							
Vincent Community Centre – Air Conditioning & HVAC Renewal	40,000	40,000	42,733	2,733	0		Project Completed.
DEPARTMENT OF SPORTS AND RECREATION							
DLGSC LED lighting upgrade/renewal	225,000	0	4,950	4,950	0		Works at planning stage, meetings with Dept of Sports. To be carried forward.
DLGSC Air Conditioning & HVAC Renewal	132,450	132,450	7,450	(125,000)	750		Multi year project. Balance (\$117k) to be carried forward to FY2022-23.
DLGSC renewal/upgrade-Lease obligation	80,000	80,000	100,298	20,298	0		Project completed, to be capitalised.
MISCELLANEOUS							
Infrastructure Works - Litis Stadium	120,273	1,000	7,805	6,805	9,138		Multi Year Project. Decision on grant pending. In procurement phase.
413 Bulwer Street, West Perth - Repair of shed (Volleyball WA)	50,000	50,000	32,530	(17,470)	0		Project completed. Excess funds to remain in surplus.
Works Depot - Non fixed assets renewals	89,000	89,000	30,413	(58,587)	54,628		Work in progress, to be spent by June 22.
Lease Property Non Scheduled Renewal	50,000	50,000	15,427	(34,573)	31,669		Works in progress and based on request from leasee.
99 Loftus Street, Leederville - Loftus Child Health leasing requirements	20,000	20,000	17,983	(2,018)	0		Project completed. Excess funds to remain in surplus.
Loftus Recreation Centre, 99 Loftus Street, Leederville - ventilation installatic	20,000	20,000	15,360	(4,640)	0		Project completed. Excess funds to remain in surplus.
North Perth Main Town Hall - Kitchen and toilet renewal	180,000	180,000	4,000	(176,000)	9,000		Design phase, to be carry forward to FY 22-23.
North Perth Lesser Town Hall - Kitchen and toilet renewal	120,000	120,000	0	(120,000)	0		Design phase, to be carry forward to FY 22-23.
Library Renewals	61,000	61,000	0	(61,000)	19,877		Project at design and quote stage.
Menzies Park Pavilion & Ablutions	330,000	200,000	8,315	(191,685)	260,534		Procurement phase, works to commence in Jun 22, part project to be carry forward.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Variance	Commentary
	2021/22	2021/22	2021/22		Balance	
Miscellaneous Assets Renewal (City Buildings)	116,114	100,000	160,933	60,933	8,809	Incorrect account used, to be journalled in Jun 22.
Aircon & HVAC Miscellaneous Renewals all properties	50,000	50,000	46,179	(3,821)	0	Based on request, ongoing till June 22. Any remaining funds are surplus.
Water and Energy Efficiency Initiatives	75,000	20,000	52,830	32,830	0	Ongoing project, to be completed by June 22. Balance (if any) to remain in surplus
Hyde Park West Toilets & Kiosk	275,000	150,000	10,913	(139,087)	300,630	Works in progress, To be carried forward
Leederville Tennis Club - fencing upgrade	75,000	75,000	0	(75,000)	0	Savings as club to spend. Andrew to check if we need to pay to the clubs.
Leederville Oval Stadium - Light posts renewal	35,000	0	0	0	39,100	Design phase, multi year project., awaiting invoices.
Forrest Park Croquet Club	49,314	49,314	0	(49,314)	0	Savings as club to spend. Andrew to check if we need to pay to the clubs.
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,732	8,732	11,131	2,399	0	Works completed.
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	20,150	15,160	(4,990)	0	Works completed with savings.
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	8,900	0	(8,900)	0	Funds no longer required as project funded by Federal government.
Roofing Renewal-Loton Park Tennis Club Room	178,400	178,400	191,880	13,480	0	Works completed. Specific works done for preserving heritage requirement.
Leederville Oval Stadium - Electrical renewal - 3 boards	198,088	198,088	34,812	(163,276)	91,603	Works in progress, to be completed by June 22. To check if works to be completed and if any surplus. Check with Ben and Jayde
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	44,223	44,223	40,000	(4,223)	0	Works completed.
North Perth Bowling Club	80,000	80,000	0	(80,000)	0	Project on hold, further funding required. To be carried forward.
East Perth Football Club Function Room Carpet	30,000	30,000	0	(30,000)	11,332	Works in progress, to be completed by June 22.
Margaret Kindergarten - Toilet Upgrade	-	0	3,000	3,000	0	Grant funded (election commitment) Design has been provided to Dept. of Education for comment. Construction delayed as school is reviewing purpose of grant. \$70k to be carried forward in anticipation of a decision from dept to proceed by FY2022-23.
Install dividing wall (Loftus Recreation Centre)	20,091	20,091	0	(20,091)	3,651	Works completed, remaining funds as surplus.
FOR LAND & BUILDING ASSETS	4,766,563	4,012,676	2,143,025	(1,869,651)	1,156,724	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Variance	Commentary
	2021/22	2021/22	2021/22		Balance	
INFRASTRUCTURE ASSETS						
LOCAL ROADS PROGRAM						
Lake Street - Bulwer Street to Brisbane Street	85,307	85,307	71,546	(13,761)	154	Project completed.
Lake Street - Stuart Street to Newcastle Street	81,615	81,615	67,080	(14,535)	4,020	Project completed.
Glyde Street - Coogee Street to Matlock Street	40,562	40,562	36,010	(4,552)	117	Project completed.
Richmond Street - Scott Street to Oxford Street	62,141	62,141	75,401	13,260	0	Project completed.
Eton Street - Gill Street to Ellesmere Street	122,596	122,596	130,903	8,307	2,010	Project completed.
Grosvenor Road - Ethel Street to Fitzgerald Street	73,279	73,279	48,718	(24,561)	0	Project completed. Surplus to cover those with deficits
Lawley Street - Fitzgerald Street to R.O.W	21,734	21,734	21,008	(726)	0	Project completed with surplus
Richmond Street - Leicester Street to Cul-de-sac	42,429	42,429	43,716	1,287	2,010	Project completed.
Britannia Road - Federation Street to Kalgoorlie Street	96,305	96,305	83,217	(13,088)	3,700	Project completed.
Bouverie Place - Oxford St to Cul de Sac	86,953	86,953	36,204	(50,749)	0	Project completed. Surplus due to scope changed, coded to other WO.
Ashby Street - East Street to Egina Street	100,341	100,000	65,107	(34,893)	0	Project completed. Surplus
Ashby Street - Kalgoorlie Street to Egina Street	105,907	105,000	63,436	(41,564)	0	Project completed. Surplus
Ashby Street - Kalgoorlie Street to The Boulevard	53,984	53,984	39,979	(14,005)	0	Project completed. Surplus
Ashby Street - Flinders Street to Coogee Street	53,984	53,984	39,410	(14,574)	0	Project completed. Surplus
Thompson Street - Barnet Street to Loftus Street	2,500	2,500	500	(2,000)	500	Quotation phase, to be completed by Jun 22. Carry forward, PO will be raised prior 30 June
The Boulevard, Larne Street to Hawthorn Street.	145,000	145,000	86,299	(58,701)	7,812	Project completed.
Raglan Road, Norfolk Street to Hyde Street.	90,000	90,000	54,430	(35,570)	2,320	Works completed. Awaiting invoice, possibly June to be issued.
Grosvenor Road, Ethel Street to Norfolk Street.	90,000	90,000	81,938	(8,062)	218	Project completed.
Cleaver Street, Vincent Street to Carr Street (under Roads)	15,000	15,000	0	(15,000)	0	Previous year project, savings.
Egina Street - Berryman Street to Anzac Road	5,000	0	0	0	0	Quotation phase, to be completed by Jun 22. Carry forward, PO to be raised before June
Egina Street - Tasman Street to Berryman Street	5,000	0	500	500	500	Quotation phase, to be completed by Jun 22. Carry forward, PO to be raised before June
Minor Traffic Management Improvements Program	85,310	85,310	35,899	(49,411)	10,929	On going project based on council request.
Chelmsford Road to Raglan Road	1,370	1,370	1,368	(2)	0	Ad-hoc projects. Works completed.
ROAD TO RECOVERY						
Tennyson Street - Loftus Street to Shakespeare Street	200,377	125,000	95,982	(29,018)	3,000	Works completed.
Brisbane Tce - Lake St to Brisbane Place	33,363	33,363	26,721	(6,642)	0	Works completed with surplus
Ellesmere Street - Shakespeare St to London St	95,527	90,357	47,126	(43,231)	0	Works completed with surplus

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Variance	Commentary
	2021/22	2021/22	2021/22		Balance	
TRAFFIC MANAGEMENT						
Alma/Claverton Local Area Traffic Management	48,955	48,955	0	(48,955)	40,165	As a request of council decision, this project to be carried forward. Commitments for asphalt. Works completed. Invoice may be issued in June.
Harold and Lord St Intersection	22,850	22,850	0	(22,850)	0	Consultation phase. Will be done in next FY. Carry forward.
Mini Roundabouts	12,605	12,605	10,759.24	(1,846)	0	Works completed.
BLACK SPOT PROGRAM						
Grosvenor Road - Install half seagull islands on Grosvenor Rd to ban through	100,000	0	1,050	1,050	0	Works completed. To be transferred into Operating Account (using budget from minor traffic mgmt).
Leederville Parade - Vincent Street to Loftus Street	14,939	0	14,939	14,939	0	Project completed.
Intersection of Bulwer and Stirling St, Perth	68,960	68,960	25,689	(43,272)	11,241	Project completed.
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	26,380	26,380	2,310	(24,070)	700	Project cancelled based on Council decision in May 2022.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	245,270	245,270	244,779	(491)	15,824	Project completed.
STREETSCAPE IMPROVEMENTS						
Streetscape Improvements Program	20,000	20,000	10,150	(9,850)	0	Works in progress, to be completed by Jun 22.
Streetscape Improvements-Angove St and Fitzgerald St	10,000	10,000	8,420	(1,580)	0	Works in progress.
North Perth Public Open Space	3,500	3,500	0	(3,500)	0	Works at planning stage.
ROADWORKS - REHABILITATION (MRRG PROGRAM)						
Oxford Street - Leederville Parade to Vincent Street	163,376	163,376	167,506	4,130	1,010	Works Completed.
Loftus Street - North bound lanes Vincent Street to Bourke Street	157,528	157,528	166,626	9,098	0	Works Completed.
Loftus Street - South bound lanes Vincent Street to Bourke Street	149,145	149,145	147,415	(1,730)	0	Works Completed.
Bourke Street - Charles Street to Loftus Street	173,745	95,000	80,513	(14,487)	113,633	Works Completed. Invoice will be issued in June 2022.
Carr Street - Fitzgerald Street to Charles Street	110,518	110,518	121,766	11,248	0	Works completed.
Fitzgerald Street - Central lanes Burt Street to Walcott Street	251,842	251,842	260,627	8,785	0	Works completed.
Walcott Street - North-west bound lanes William Street to Beaufort Street	169,281	169,281	169,277	(4)	1,700	Works completed.
Newcastle Street - Eastbound lane Money Street to Beaufort Street	97,271	97,271	93,775	(3,496)	0	Works completed.
RIGHTS OF WAY						
Annual review based upon the most recent condition assessment survey	110,678	110,678	110,781	103	0	Works completed.
Laneway Lighting Program	10,000	0	0	0	0	Multi Year Programme. \$10k to be spent as part of the Marocchi Lane Graffiti project. Balance (\$10k) to be carried forward for FY2022-23.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Variance	Commentary
	2021/22	2021/22	2021/22		Balance	
SLAB FOOTPATH PROGRAMME						
Footpath Upgrade and Renewal Program	30,789	30,789	40,263	9,474	0	Works commenced, to be completed by Apr 22. Variance is due to incorrect posting, to be journaled in Jun 22.
Greenway Street - From Car Park Entrance to Stirling Street	18,192	18,192	5,709	(12,483)	0	Works completed with surplus
Bondi Street - Matlock Street to Egina Street	54,172	54,172	6,080	(48,092)	22,312	Works Completed. Invoice will be issued in June 2022.
Elma St - Charles Street to Walcott Street	29,173	29,173	2,045	(27,128)	11,712	Works Completed. Invoice will be issued in June 2022.
Eton St - Haynes Street to Hobart Street	25,803	25,803	0	(25,803)	0	Will be completed in June 2022 and invoiced by June 2022.
Eton St - Ellesmere Strete to Gill Street	26,826	26,826	0	(26,826)	0	Will be completed in June 2022 and invoiced by June 2022.
Scott St - Bourke Street to Richmond Street	16,662	16,662	6,663	(9,999)	0	Works completed with surplus
Chelmsford Road - Norfolk Street to Ethel Street	19,469	19,469	14,051	(5,418)	12,104	Works completed. Allan to check commitments.
Brisbane Place - Brisbane Street to Robinson Ave	14,950	14,950	15,558	608	0	Works completed.
Tiverton St - Beaufort Street to Lindsday Street	14,568	14,568	10,324	(4,244)	0	Works completed with surplus
Richmond St - Leicester Street to Cul-de-sac	41,297	41,297	0	(41,297)	0	Works completed under different program. Surplus
Piers St - Brewer Street to Edward Street	60,382	60,382	7,019	(53,363)	19,413	Will be completed 09/06/2022, invoice by June 2022
Bulwer St - Intersection of Beaufort Street	17,052	17,052	2,635	(14,417)	3,000	Works completed, Allan will check invoices.
Flinders Street - Scarborough Bch Rd to 65 Flinder Street	43,996	43,996	666	(43,330)	0	Works completed with Surplus
BICYCLE NETWORK						
Florence/Strathcona/Golding Safe Active Street	34,540	34,540	8,995	(25,546)	55,124	Works completed, awaiting invoice from MRWA for line marking. Main roads increased cost.
Travel Smart Actions	10,500	0	0	0	0	Works to be Scheduled and to be completed by Jun 22.
Design Bike Network Plan	50,000	50,000	0	(50,000)	54,450	Works awarded, works to commence in Apr 22.
Design for Norfolk St N/S Route	8,635	8,635	2,630	(6,005)	40,689	Works awarded, works to commence in Apr 22.
DRAINAGE						
Britannia Reserve Main Drain Renewal stage 1&2	43,000	43,000	1,965	(41,035)	0	To be carried forward.
Minor drainage improvement program	60,920	60,920	66,426	5,506	8,241	Over budget. Reallocate \$35k to Gully Soak-well Program.
Gully Soak-well program	111,675	111,675	99,821	(11,854)	565	Based on requests only. Any remaining funds will be surplus.
CAR PARK DEVELOPMENT						
Car Parking Upgrade/Renewal Program	105,300	60,000	76,848	16,848	0	Based on requests. Any remaining to be surplus.
Accessible City Strategy Implementation	205,000	0	0	0	0	Works at planning stage.
Car Parking Upgrade-Strathcona St angled parking	20,000	20,000	0	(20,000)	0	TO CHECK FUNDING SOURCE (If Muni, no action required. If reserve, will need to recode back).
Depot - Car park lighting Renewal	16,789	16,789	16,124	(665)	16,953	Project completed.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Variance	Commentary
	2021/22	2021/22	2021/22		Balance	
PARKS AND RESERVES						
Banks Reserve Master Plan Implementation - Stage 1	13,782	13,782	13,772	(10)	0	Works completed.
Greening Plan-West End Arts Precinct	2,238	2,238	2,162	(76)	0	Project completed.
Drummond Place (Greening Plan)	28,000	21,000	570	(20,430)	0	Project completed, excess funds to be transferred to Beaufort St
Beaufort Street Median	6,076	6,076	22,344	16,268	383	Works completed, awaiting final invoices.
Stirling Street (Greening Plan)	30,000	0	61,394	61,394	10,395	Works in progress.
Edward Street (Greening Plan)	20,000	0	665	665	0	Project cancelled as not feasible.
Dunedin Street Car Park (Greening Plan)	15,000	0	570	570	0	Design Phase, reduced scope to be completed by Jun 22.
Flinders Street Car Park (Greening Plan)	15,000	0	6,951	6,951	5,172	Works completed. Awaiting invoice, possibly June to be issued.
Brittania Reserve – Floodlight Repair	1,121,423	319,979	142,047	(177,932)	864,479	Works in progress, to be completed by Jun 22.
Beaufort Street Median	6,086	6,086	0	(6,086)	0	Works completed, awaiting final invoices.
RETICULATION						
Menzies Park - Replace Irrigation System	180,000	0	2,100	2,100	107,671	Procurement phase, to be carried forward, \$50k surplus.
Weld Square - Renew electrical cubicle and Upgrade in ground reticulation s	20,000	20,000	18,752	(1,248)	0	Works Completed.
Auckland/Hobart Street Reserve - replace irrigation	25,673	25,673	2,040	(23,633)	0	Works completed with savings.
PARKS FURNITURE						
Norwood Park - replace electric BBQ (double)	15,000	15,000	11,924	(3,076)	0	Works completed.
Banks Reserve Masterplan - Infrastructure Improvements (benches/seating)	40,000	40,000	29,370	(10,630)	0	Works completed, awaiting final invoice.
Auckland/Hobart Street Reserve – replacement perimeter fencing	20,000	0	0	0	9,858	Works completed, awaiting final invoices, remaining funds as surplus.
Hyde Park - upgrade of path lighting	89,658	89,658	0	(89,658)	66,250	Multi year project, remaining funds to be carried forward.
Britannia Reserve - shade sail replacement (south)	18,000	18,000	11,500	(6,500)	0	Works Completed.
Charles Veryard Reserve - Flood Lighting	100,000	50,000	7,465	(42,535)	102,629	Contract awarded, works underway. Additional works required for foundation works, might be carry forward.
PARKS DEVELOPMENT						
Monmouth Street	10,000	0	84	84	1,754	To be carried forward, structural boundary issues.
Edinboro Street Reserve	20,000	0	0	0	198	To be carried forward due to consultation requirement.
Hyde Park re-asphalt Pathways	100,000	0	42,541	42,541	1,375	Works completed, invoice by June 2022
Les Lilleyman – Playground and softfall replacement	115,000	0	0	0	104,545	Delay in installation due to supply issue, to be carry forward.
Tolcon Place Reserve - replace playground soft fall	20,000	0	14,600	14,600	0	Works completed with savings.
Cricket Wicket Renewal Program	25,000	25,000	21,296	(3,704)	0	Works completed.
Beatty Park Reserve Retaining Wall (Flood Mitigati	50,000	50,000	0	(50,000)	0	Design phase, to be carried forward.

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Balance	Variance Commentary
	2021/22	2021/22	2021/22			
PLAYGROUND EQUIPMENT						
Menzies Park – replace exercise equipment	60,000	0	0	0	0	Delay in installation due to supply issue, to be carry forward.
Forrest Park - replace exercise equipment (deferred from 2019/20)	60,000	0	0	0	0	Delay in installation due to supply issue, to be carry forward.
Charles Veryard Reserve - Replace playground softfall	45,000	45,000	35,990	(9,010)	0	Works completed, with savings.
Gladstone Street Reserve - upgrade & replace playground equipment	105,000	0	0	0	95,455	Delay in installation due to supply issue, to be carry forward.
STREET FURNITURE						
Bus Shelter Replacement and Renewal Program	40,742	30,000	9,091	(20,909)	0	Works in progress.
Street Lighting Upgrade Program	55,000	55,000	43,804	(11,196)	0	Purchase order raised, to be completed by June 22.
MISCELLANEOUS						
Public Open Space Strategy Implementation Plan	50,000	40,000	25,508	(14,492)	6,102	Works in progress, to be completed by Jun 22.
Mary Street Piazza - Festoon Light Improvements	20,000	20,000	11,296	(8,704)	2,880	Works completed, awaiting final invoice.
FOR INFRASTRUCTURE ASSETS	7,383,795	5,178,330	3,812,126	(1,366,204)	1,878,671	
PLANT & EQUIPMENT ASSETS						
LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME						
Light Fleet - Annual Changeover	527,500	257,500	337,033	79,533	292,930	Delivery of vehicles deferred due to Covid.
MAJOR PLANT REPLACEMENT PROGRAMME						
5 Tonne Rubbish Compactor Small Rear Loader - 1EKS994 - P3521-AS377:	-	0	0	0	0	Truck will be ordered this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Road Sweeper - 1EBC003 - P3762-AS3554	-	0	0	0	385,000	Purchase order raised this year but delivered next FY due to supply timescales therefore carry forward to FY 2022-23.
Single Axle Tipper Truck - 1BUF690 - P3261-AS2697	170,000	0	0	0	163,850	Carried Forward to FY23
Scarifier and vacuum system	20,000	6,000	5,591	(409)	0	Project completed. Excess funds to remain in surplus.
Elevated Work Platform - Squirrel - 1TKV686 - P4027-AS3283	-	0	0	0	0	
Mower / Ride On Rotary Toro Quad Steer - 1EBL578 - P5039-AS3556	40,000	40,000	36,330	(3,670)	0	Project completed. Excess funds to remain in surplus.
Mower / Ride On Rotary - 1EQT004 - P5042-AS3930	35,000	35,000	30,460	(4,540)	0	Project completed. Excess funds to remain in surplus.
MISCELLANEOUS						
FOGO 3 Bin	1,445,556	145,000	1,308,746	1,163,746	12,025	Implementation rollout costs expected to be \$67k higher than budget, due to higher than anticipated infrastructure rates. Remaining funds to be carried forward.
Parking Machines Asset Replacement Prog	20,000	0	0	0	0	Quotation Phase.
TOTAL EXPENDITURE FOR PLANT & EQUIPMENT ASSETS	2,258,056	483,500	1,718,160	1,234,660	853,805	

**CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2021/22
AS AT 31 MAY 2022**

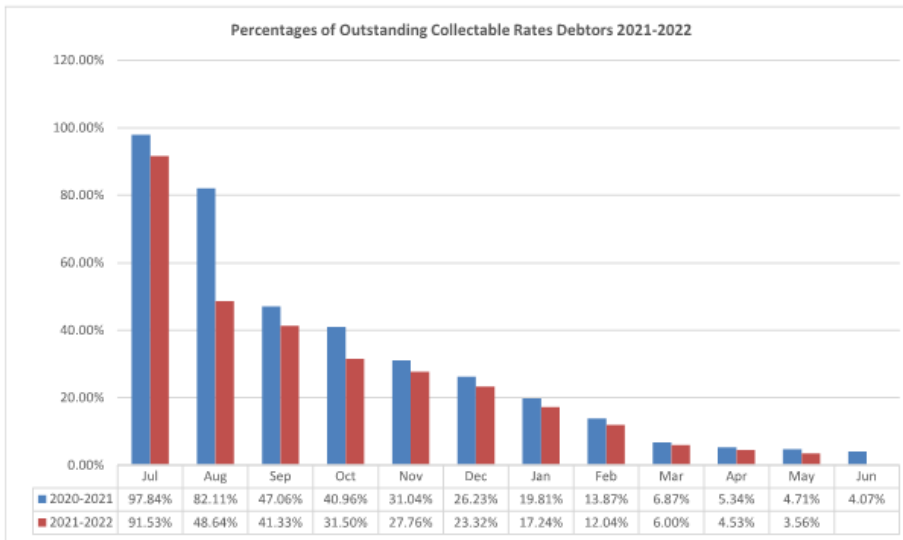
Description	Revised Budget	YTD Budget	YTD Actual	YTD Variance	Commitment (PO) Balance	Variance Commentary
	2021/22	2021/22	2021/22			
<u>FURNITURE & EQUIPMENT ASSETS</u>						
F&E ASSETS - BP LEISURE CENTRE						
Lifeguard Tower renewal, Shade Sails, Fire alarm System, Umbrellas, Floor	132,000	95,000	55,524	(39,476)	0	Works in progress.
Gym equipment - Strength and Group Fitness EquipmentGym equipment - C	868,366	0	0	0	827,879	Contract awarded, to be completed by Aug 22.
F&E ASSETS - LOFTUS RECREATION CENTRE						
Replace damaged net on court	5,000	5,000	0	(5,000)	0	
INFORMATION TECHNOLOGY						
Enterprise Applications upgrade	462,517	170,000	88,253	(81,747)	210,679	Ongoing project, to be completed by June 22.
ICT infrastructure renewal (switches, UPS, audio visual, network links)	275,000	145,000	142,684	(2,316)	104,808	Works in progress.
Beatty Park Leisure Centre						
Beatty Park Leisure Centre - Non Fixed Assets Renewal	50,942	50,942	34,480	(16,462)	14,295	Works in progress, ongoing project.
POLICY & PLACE						
COVID-19 Artwork relief project	292,000	255,500	35,230	(220,270)	215,000	Works to be completed by June 2022.
TOTAL EXPENDITURE FOR FURNITURE & EQUIPMENT ASSETS	2,085,825	721,442	356,171	(365,271)	544,781	
TOTAL CAPITAL EXPENDITURE	16,494,239	10,395,948	8,029,482	(2,366,466)	4,433,981	

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 31 MAY 2022



Reserve Particulars	Budget Opening Balance 01/07/2021	Actual Opening Balance 01/07/2021	Budget Transfers to Reserve 30/06/2022	YTD Actual Transfers to Reserve 31/05/2022	Budget Interest Earned 30/06/2022	YTD Actual Interest Earned 31/05/2022	Budget Transfers from Reserve 30/06/2022	YTD Actual Transfers from Reserve 31/05/2022	Budget Closing Balance 30/06/2022	Actual Closing Balance 31/05/2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Beatty Park Leisure Centre Reserve	102,048	102,096	0	0	889	585	0	0	102,837	102,681
Cash In Lieu Parking Reserve	1,540,735	1,611,564	0	0	13,418	8,842	(391,000)	(121,326)	1,111,649	1,499,080
Office Building Reserve - 246 Vincent Street	288,445	311,925	0	0	2,512	920	(290,675)	(4,950)	0	307,895
Electronic Equipment Reserve	0	0	0	0	0	407	0	0	0	407
Leederville Oval Reserve	94,840	94,885	0	0	826	1,067	0	0	95,573	95,952
Loftus Community Centre Reserve	37,204	37,219	0	0	324	362	0	0	37,492	37,581
Loftus Recreation Centre Reserve	224,595	220,496	59,458	55,527	1,956	715	(72,091)	0	285,790	276,738
Parking Facility Reserve	106,473	106,521	0	0	927	435	0	0	107,296	106,956
Plant and Equipment Reserve	22,667	22,680	0	0	197	70	(22,667)	(5,591)	175	17,159
State Gymnastics Centre Reserve	120,783	119,423	11,144	10,571	1,052	385	0	0	132,861	130,379
Waste Management Plant and Equipment Reserve	221,752	221,856	0	0	1,931	1,272	0	0	223,467	223,128
Tamala Park Land Sales Reserve	1,093,870	1,093,870	833,333	416,667	5,171	1,896	0	0	1,931,794	1,512,433
Asset Sustainability Reserve	5,890,677	5,749,402	2,142,834	1,601,720	51,303	33,868	(1,595,336)	(521,816)	3,911,185	6,863,173
Percentage For Public Art Reserve	401,299	401,577	0	0	3,495	1,278	(292,000)	(2,200)	30,175	400,655
Land and Building Acquisition Reserve	299,910	300,049	0	0	2,612	956	0	0	302,229	301,005
Strategic Waste Management Reserve	1,005,650	1,006,113	0	18,886	8,758	3,212	(982,312)	(982,312)	31,114	45,899
Hyde Park Laka Reserve	160,575	160,649	0	4,722	1,398	1,535	0	0	161,817	166,906
POS reserve - General - 202 Vincent St/ 150 Charlie St	0	0	1,450,120	650,120	0	2,951	(650,120)	(650,120)	1,271,333	2,951
Underground Power Reserve	211,773	211,870	0	0	1,844	3,235	0	0	213,411	215,105
POS reserve - Haynes Street	159,194	159,265	35,245	33,688	1,386	912	0	0	45,670	193,865
	11,982,490	11,931,460	4,532,134	2,791,900	100,001	64,904	(4,296,201)	(2,288,315)	9,995,868	12,499,948

CITY OF VINCENT
 NOTE 7 - RATING INFORMATION
 AS AT 31 MAY 2022



CITY OF VINCENT
NOTE 7 - RATING INFORMATION
FOR THE MONTH ENDED 31 MAY 2022



	Rateable Value	Rate in Dollar	Budget	Actual	Rates Levied to Budget
	\$	Cents	\$	\$	%
Rate Revenue					
General Rate					
10902 Residential	245,429,636	0.0797	19,568,111	19,621,826	100.3%
182 Vacant Residential	4,265,470	0.0761	324,712	322,920	99.4%
1622 Other	124,588,530	0.0672	8,369,858	8,350,806	99.8%
46 Vacant Commercial	2,437,750	0.1282	312,447	350,064	112.0%
Minimum Rate					
6144 Residential @ \$1,241.00	78,076,012		7,633,391	7,624,704	99.9%
185 Vacant Residential @ \$1,170.00	1,822,160		183,690	216,450	117.8%
157 Other @ \$1,197.70	1,886,030		188,039	188,039	100.0%
0 Vacant Commercial @ \$1,516.40			0	0	
Interim Rates	0		300,000	273,197	91.1%
Rates Waiver	0		(135,000)	(116,028)	85.9%
Total Amount Made up from Rates	458,505,588		36,745,248	36,831,978	
Non Payment Penalties					
Instalment Interest @ 5.5%			185,000	183,340	99.1%
Penalty Interest @ 8%			133,000	134,860	101.4%
Administration Charge - \$8 per instalment			140,000	132,780	94.8%
Interest Write Off			(1,800)	(2,378)	132.1%
			37,211,448	37,283,281	
Other Revenue					
Exempt Bins - Non Rated Properties			100,000	81,361	81.4%
Commercial / Residential Additional Bins			16,000	22,123	138.3%
Swimming Pools Inspection Fees			18,800	14,844	79.0%
			37,346,248	37,401,608	
Opening Balance				1,053,606	
Total Collectable			37,346,248	38,455,214	102.97%
Less					
Cash Received				38,234,359	
Rebates Allowed				(1,121,467)	
Rates write off				11,457	
ESL write off				624	
Rates Balance To Be Collected			37,346,248	1,330,241	3.56%
Add					
ESL Debtors				144,110	
Pensioner Rebates Not Yet Claimed				93,238	
ESL Rebates Not Yet Claimed				9,180	
Less					
Deferred Rates Debtors				(103,934)	
Current Rates Debtors Balance				1,472,836	



CITY OF VINCENT
NOTE 8 - DEBTOR REPORT
FOR THE MONTH ENDED 31 MAY 2022

DESCRIPTION	CURRENT	31-59 DAYS	60-89 DAYS	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	(1,437)	1,760	(1,695)	160,233	158,861
DEBTOR CONTROL - CASH IN LIEU CAR PARKING				217,818	217,818
DEBTOR CONTROL - PROPERTY INCOME	82,169	4,164	0	5,745	92,078
DEBTOR CONTROL - RECOVERABLE WORKS				930	930
DEBTOR CONTROL - OTHER	67,554			99,255	166,809
DEBTOR CONTROL - % ART CONTRIBUTIONS			180	(100)	0
DEBTOR CONTROL - PLANNING SERVICES FEES	1,590	450			2,120
DEBTOR CONTROL - GST	0	(116,801)	(7,528)	124,147	19
DEBTOR CONTROL - INFRINGEMENT	200,820	150,468	33,753	999,479	1,384,520
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(198,651)	(198,651)
IMPAIRMENT OF RECEIVABLES	0	0	0	(181,916)	(181,916)
TOTAL DEBTORS OUTSTANDING AS AT 31/05/2022	350,696	40,240	24,710	1,226,940	1,642,587
	21.4%	2.4%	1.5%	74.7%	
ACCRUED INCOME					151,065
ACCRUED INTEREST					(22)
PREPAYMENTS					670,020
TOTAL TRADE AND OTHER RECEIVABLES					2,463,650

PROPERTY INCOME, RECOVERABLE WORKS AND OTHER DEBTORS: 261,955

DATE	SUNDRY DEBTORS OVER 90 DAYS	AMOUNT	DEBT DETAILS	Comments
11/03/2019	Tennis Seniors Western Australia	5,728	Building Insurance 2018/19 & 2019/20	In the process to debt collection
23/02/2021	Kre8 Constructions	930	Damaged to ROW 47 Redfern St	Liquidation - proof of debt sent
04/11/2016	C Cafarelli	28,600	Breaches of Planning Development Act	Have been handed over to FER
22/08/2018	C D Hunter	12,514	Outstanding court costs awarded to COV	\$100 Monthly Repayment in progress from 27/10/20
21/01/2019	Matthew Slinger	20,085	Outstanding court costs awarded to COV	Have been handed over to FER
09/07/2019	R Cox	1,170	Breach of condition of hall hire	Sent to debt collection agency
28/11/2019	A Kindu	2,339	Damage/vandalism to hired venue	Sent to debt collection agency
28/10/2021	K Beylgour	18,800	Court fines and costs 155 Walcott St	Have been handed over to FER
21/07/2021	M Stocco	746	Recoup salary overpayment	Entered payment arrangement
13/10/2020	D Bianchi	15,000	Court fines and costs re: 193-195 Scarborough	\$200 Monthly Repayment in progress from 30 Dec 20
BALANCE OF 90 DAY DEBTORS OVER \$500		105,912		
% AGING DEBT OVER 90 DAYS		40%		
CASH IN LIEU PARKING DEBTORS:		217,818		
Payment plan: 3 out of 15 Debtors		13,420		
BALANCE OF 90 DAY DEBTORS OVER \$500		204,398		
% AGING DEBT OVER 90 DAYS		94%		
INFRINGEMENT DEBTORS:				1,384,520
Referred to FER				999,479
BALANCE OF 90 DAY DEBTORS OVER \$500				999,479
% AGING DEBT OVER 90 DAYS				72%

CITY OF VINCENT
NOTE 9 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 31 MAY 2022



	Original Budget 2021/22 \$	YTD Budget May-22 \$	YTD Actuals May-22 \$	YTD Actuals May-21 \$	Month Actuals May-22 \$	Month Actuals May-21 \$
ADMINISTRATION						
Revenue	0	0	0	0	(44,275)	0
Expenditure	0	0	0	0	44,276	34,433
Surplus/(Deficit)	0	0	0	0	1	34,433
SWIMMING POOLS AREA						
Revenue	2,209,329	2,021,230	2,137,938	1,447,957	157,359	64,725
Expenditure	(3,902,208)	(3,536,704)	(3,866,224)	(3,042,485)	(368,263)	(157,536)
Surplus/(Deficit)	(1,692,879)	(1,515,474)	(1,728,286)	(1,594,528)	(210,904)	(92,811)
SWIM SCHOOL						
Revenue	1,530,316	1,387,623	1,365,516	1,073,582	144,660	7,285
Expenditure	(1,062,548)	(951,243)	(938,700)	(799,681)	(96,912)	(41,872)
Surplus/(Deficit)	467,768	436,380	426,816	273,901	47,748	(34,587)
CAFÉ						
Revenue	0	0	0	0	0	0
Expenditure	0	0	(91)	(35,017)	18	16
Surplus/(Deficit)	0	0	(91)	(35,017)	18	16
RETAIL SHOP						
Revenue	611,116	595,186	574,816	515,455	31,142	17,152
Expenditure	(510,646)	(480,830)	(467,523)	(359,840)	(23,124)	(15,595)
Surplus/(Deficit)	100,470	114,356	107,293	155,615	8,018	1,557
HEALTH & FITNESS						
Revenue	1,662,874	1,524,584	1,958,397	1,313,388	167,053	104,783
Expenditure	(1,337,059)	(1,203,985)	(1,202,501)	(1,010,089)	(113,039)	(78,306)
Surplus/(Deficit)	325,815	320,599	755,896	303,299	54,014	26,477
GROUP FITNESS						
Revenue	610,362	561,580	693,703	476,808	58,872	39,019
Expenditure	(499,922)	(453,329)	(564,398)	(434,672)	(53,474)	(35,662)
Surplus/(Deficit)	110,440	108,251	129,305	42,136	5,398	3,357
AQUAROBICS						
Revenue	234,053	215,206	283,306	183,793	25,466	14,303
Expenditure	(234,347)	(212,075)	(173,224)	(107,927)	(16,656)	(10,565)
Surplus/(Deficit)	(294)	3,131	110,082	75,866	8,810	3,738
CRECHE						
Revenue	63,333	58,221	70,259	48,803	5,808	3,860
Expenditure	(288,747)	(261,168)	(253,172)	(204,053)	(23,590)	(15,964)
Surplus/(Deficit)	(225,414)	(202,947)	(182,913)	(155,250)	(17,782)	(12,104)
Net Surplus/(Deficit)	(914,094)	(735,704)	(381,898)	(933,978)	(104,679)	(69,924)
Less: Depreciation	(1,149,742)	(1,069,917)	(1,052,210)	(1,178,056)	(94,820)	(106,934)
Surplus/(Deficit)	235,648	334,213	670,312	244,078	(9,859)	(142,504)

CITY OF VINCENT
 NOTE 9 - STATEMENT OF FINANCIAL ACTIVITY
 BY SERVICE - GRAPH
 AS AT 31 MAY 2022

