

## 11.5 MAY BUDGET REVIEW 2021/22

- Attachments:**
1. **Statement of Comprehensive Income by Nature and Type**
  2. **Statement of Comprehensive Income by Program**
  3. **Rate Setting Statement by Program**
  4. **Capital Expenditure Report**
  5. **Cash Backed Reserves**

**RECOMMENDATION:**

That Council **ADOPTS BY AN ABSOLUTE MAJORITY** the May budget review for the 2020/21 financial year as detailed in this report and Attachments 1 – 5, in accordance with Regulation 33A of the *Local Government (Financial Management) Regulations 1996*.

**PURPOSE OF REPORT:**

To consider and adopt the proposed budget amendments for the May 2021 Budget Review.

**BACKGROUND:**

The mid-year budget review was adopted by Council in March 2021. Due to the unpredictable environment we are experiencing, Administration have agreed to perform budget review on a quarterly basis. This is the final review for the year and therefore includes the anticipated capital and operating initiative that will be carried forward to the 2021/22 budget.

**DETAILS:**

A review has been undertaken to both the operating and capital budgets.

The detail of the draft budget review is included in the following documents:

- Statement of Comprehensive Income by Nature or Type (**Attachment 1**);
- Statement of Comprehensive Income by Program (**Attachment 2**);
- Rate Setting Statement by Program (**Attachment 3**);
- Capital Expenditure Report (**Attachment 4**); and
- Cash Backed Reserves (**Attachment 5**).

**Operating Budget**

As shown in Statement by Nature or Type (**Attachment 1**) and Statement by Program (**Attachment 2**), the overall impact of all proposed budget amendments has increased comprehensive income by \$1,360,867. The table below outlines some of the major movements in this review cycle and refers to **Attachment 1**.

Operating revenue has been increased by \$255,002, this analysis can be found below:

	<b>Mid-year Budget 2020/21</b>	<b>Proposed Revised Budget 2020/21</b>	<b>Budget Increase/ (Decrease)</b>	<b>Comments</b>
<b>REVENUE</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	
Fees and charges	14,793,882	16,200,349	1,406,467	Revenue generated from 'Fees and charges' has increased due to the normalising of activities at Beatty Park and Parking facilities (including infringements). These estimated revenues have now been updated based on current capacity. The major changes are as follows: <ul style="list-style-type: none"> <li>• Beatty Park - \$ 608,766; and</li> <li>• Parking facilities - \$ 808,291.</li> </ul>

	Mid-year Budget 2020/21	Proposed Revised Budget 2020/21	Budget Increase/ (Decrease)	Comments
Interest earnings	495,705	460,000	(35,705)	Reduction in interest earnings due to low interest rates offered by financial institutions.
Operating Grants, subsidies and contributions	1,915,011	729,390	(1,185,621)	Reallocation of Local Roads and Community Infrastructure (LRCI grant) of \$1,141,444 to capital grants, as this grant allocation has been set aside for capital expenditure
Other revenue	1,307,835	1,377,696	69,861	Increase mainly due to increases in revenue for withholding taxes of \$30,000 relating to Tamala Park land sales and also adjustments to variable outgoing income for leases of \$30,000

Operating expenditure is proposed to be increased by \$104,864. The significant changes are for the following items:

	Mid-year Budget 2020/21	Proposed Revised Budget 2020/21	Budget Increase/ (Decrease)	Comments
<b>EXPENSES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	
Employee Costs	24,263,354	24,410,619	(147,265)	Employee cost for group fitness has increased by \$170,000 due to the increase in fitness activities at the centre.
Other expenditure	3,294,033	3,421,833	(127,800)	Due to increase activity at Beatty Park this has resulted in an increase of expenditure of \$57,000. Further there has been increase in maintenance costs for plant, equipment, and CCTV maintenance of \$80,000.

#### **Rate Setting Statement Position**

As shown in the Rate Setting Statement by Program (**Attachment 3**), the overall impact of all proposed budget amendments is a projected budget surplus of \$135,440. The following are some of the major capital changes in the current budget review:

#### **Capital and Operating Grant Income**

The LRCI grant income of \$1,141,444 has been reallocated to capital grant from operating grant. This re-allocation has no impact on the Rate Setting statement.

#### **Capital Expenditure Budget Amendments (Attachment 4)**

The revised capital expenditure budget is projected to reduce by \$ 276,270 due to projects not proceeding or savings from completed projects. The details of the individual capital projects to be amended is at **Attachment 4**.

#### **Cash Backed Reserves Transfers**

The total reserves for 2020/21 including the budget amendments is proposed to be \$10,500,607 as per **Attachment 5**. There has been a net increase of \$1,275,815 to reserves and breakdown is as follows:

- Transfer from reserves is proposed to decrease by \$14,725 as a result of reserves adjustments required to balance the reserve accounts
- Transfers to Reserves is proposed to increase by \$1,261,090. This is a result of:
  - Decrease in interest income from reserve investments of \$38,910;
  - Increase in Transfer to Asset sustainability reserve of \$1,300,000 resulting from savings achieved in this budget review.

**CONSULTATION/ADVERTISING:**

Not applicable.

**LEGAL/POLICY:**

This is not a mandatory budget review; however it is considered good governance practise to perform this additional budget review. The review is in accordance with the functions of the CEO as set out in section 5.41 of the Act:

5.41(d) *“manage the day to day operations of the local government.”*

**RISK MANAGEMENT IMPLICATIONS:**

Low: Conducting this budget review ensures the City’s financial situation and budgeting is updated to reflect the current economic climate.

**STRATEGIC IMPLICATIONS:**

This budget review is keeping in line with the City’s *Strategic Community Plan 2018-2028*:

*Innovative and Accountable*

*Our resources and assets are planned and managed in an efficient and sustainable manner*

*Our community is aware of what we are doing and how we are meeting our goals*

*We are open and accountable to an engaged community*

**SUSTAINABILITY IMPLICATIONS:**

Not applicable.

**PUBLIC HEALTH IMPLICATIONS:**

Expenditure in this report facilitates the achievement of the Plan.

**FINANCIAL/BUDGET IMPLICATIONS:**

The overall impact of the proposed budget amendments results in deficit of \$85,440.

CITY OF VINCENT  
THIRD QUARTER BUDGET REVIEW 2020/21  
STATEMENT OF COMPREHENSIVE INCOME  
BY NATURE OR TYPE

## Attachment - 1

	Adopted Budget 2020/21 \$	Second Quarter Revised Budget 2020/21 \$	Proposed Revised Budget 2020/21 \$	Budget Increase/ (Decrease) 2020/21 \$	YTD Actual 30-Apr-21 \$
<b>Revenue</b>					
Rates	35,664,317	35,834,308	35,834,308	0	35,888,910
Operating grants, subsidies and contributions	794,656	1,915,011	729,390	(1,185,621)	470,583
Fees and charges	10,094,536	14,793,882	16,200,349	1,406,467	12,941,381
Interest earnings	663,205	495,705	460,000	(35,705)	375,185
Other revenue	967,463	1,307,835	1,377,696	69,861	1,048,860
	48,184,177	54,346,741	54,601,743	255,002	50,724,919
<b>Expenses</b>					
Employee costs	(22,859,760)	(24,263,354)	(24,410,619)	(147,265)	(18,550,011)
Materials and contracts	(15,922,056)	(16,646,144)	(16,645,943)	201	(11,597,212)
Utility charges	(1,501,040)	(1,661,940)	(1,661,940)	0	(1,199,375)
Depreciation on non-current assets	(11,875,779)	(14,068,923)	(14,068,923)	0	(9,317,431)
Interest expenses	(491,960)	(491,960)	(491,960)	0	(318,480)
Insurance expenses	(510,179)	(512,653)	(512,653)	0	(382,719)
Other expenditure	(2,613,208)	(3,294,033)	(3,421,833)	(127,800)	(2,067,737)
	(55,773,982)	(60,939,007)	(61,213,871)	(274,864)	(43,432,965)
<b>Gross result</b>	(7,589,805)	(6,592,266)	(6,612,128)	(19,862)	7,291,954
Non-operating grants, subsidies and contributions	1,777,283	1,709,795	2,851,239	1,141,444	590,743
Profit on asset disposals	6,502	85,505	85,505	0	83,599
(Loss) on asset disposals	(13,303)	(192,737)	(123,452)	69,285	(122,994)
Profit on Assets Held for Sale (TPRC Joint Venture)	250,000	250,000	250,000	0	0
<b>Net result</b>	(5,569,323)	(4,739,703)	(3,548,836)	1,190,867	7,843,302
<b>Other comprehensive income</b>					
Items that will not be reclassified subsequently to profit or loss					
Changes on revaluation of non-current assets	0	0	0	0	0
<b>Total other comprehensive income</b>	0	0	0	0	0
<b>Total comprehensive income</b>	(5,569,323)	(4,739,703)	(3,548,836)	1,190,867	7,843,302

CITY OF VINCENT  
THIRD QUARTER BUDGET REVIEW 2020/21  
STATEMENT OF COMPREHENSIVE INCOME  
BY PROGRAM

## Attachment - 2

	Adopted Budget	Second Quarter Revised Budget	Proposed Revised Budget	Proposed Budget Amendments	YTD Actual
	2020/21	2020/21	2020/21	2020/21	30-Apr-21
	\$	\$	\$	\$	\$
<b>Revenue</b>					
Governance	43,000	58,186	58,186	0	52,959
General purpose funding	37,230,522	37,143,765	37,145,060	1,295	36,960,870
Law, order, public safety	300,000	282,600	232,600	(50,000)	212,287
Health	261,517	356,217	356,505	288	354,068
Education and welfare	98,647	121,781	128,553	6,772	95,113
Community amenities	775,806	827,908	835,093	7,185	734,275
Recreation and culture	4,908,294	7,121,213	7,656,446	535,233	5,917,135
Transport	4,109,953	6,717,008	7,554,632	837,624	5,863,767
Economic services	198,050	248,050	268,050	20,000	228,236
Other property and services	258,388	1,470,013	366,618	(1,103,395)	306,208
	<u>48,184,177</u>	<u>54,346,741</u>	<u>54,601,743</u>	<u>255,002</u>	<u>50,724,918</u>
<b>Expenses</b>					
Governance	(3,338,549)	(3,530,620)	(3,533,558)	(2,938)	(2,577,829)
General purpose funding	(817,358)	(735,956)	(747,378)	(11,422)	(440,309)
Law, order, public safety	(1,040,901)	(1,111,743)	(1,316,721)	(204,978)	(1,028,263)
Health	(1,715,207)	(1,693,316)	(1,716,137)	(22,821)	(1,133,249)
Education and welfare	(354,944)	(355,858)	(355,858)	0	(281,198)
Community amenities	(12,132,096)	(12,190,198)	(12,038,154)	152,044	(8,214,265)
Recreation and culture	(19,444,773)	(22,920,678)	(22,874,332)	46,346	(16,739,205)
Transport	(13,528,324)	(14,384,941)	(14,287,914)	97,027	(10,336,524)
Economic services	(544,015)	(572,719)	(580,399)	(7,680)	(407,749)
Other property and services	(2,365,855)	(2,951,018)	(3,101,460)	(150,442)	(1,955,894)
	<u>(55,282,022)</u>	<u>(60,447,047)</u>	<u>(60,551,911)</u>	<u>(104,864)</u>	<u>(43,114,485)</u>
<b>Finance Costs</b>					
Recreation and culture	(491,960)	(491,960)	(491,960)	0	(318,480)
	<u>(491,960)</u>	<u>(491,960)</u>	<u>(491,960)</u>	<u>0</u>	<u>(318,480)</u>
	<u>(7,589,805)</u>	<u>(6,592,266)</u>	<u>(6,442,128)</u>	<u>150,138</u>	<u>7,291,953</u>
Non-operating grants, subsidies and contributions	1,777,283	1,709,795	2,851,239	1,141,444	590,743
Profit on disposal of assets	6,502	85,505	85,505	0	83,599
(Loss) on disposal of assets	(13,303)	(192,737)	(123,452)	69,285	(122,994)
Profit on Assets Held for Sale (TPRC Joint Venture)	250,000	250,000	250,000	0	0
	<u>2,020,482</u>	<u>1,852,563</u>	<u>3,063,292</u>	<u>1,210,729</u>	<u>551,348</u>
<b>Net result</b>	<b>(5,569,323)</b>	<b>(4,739,703)</b>	<b>(3,378,836)</b>	<b>1,360,867</b>	<b>7,843,301</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified subsequently to profit or loss					
Changes on revaluation of non-current assets	0	0	0	0	0
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>	<b>(5,569,323)</b>	<b>(4,739,703)</b>	<b>(3,378,836)</b>	<b>1,360,867</b>	<b>7,843,301</b>

CITY OF VINCENT  
THIRD QUARTER BUDGET REVIEW 2020/21  
RATE SETTING STATEMENT

## Attachment - 3

	Adopted Budget	First Quarter Revised Budget	Second Quarter Revised Budget	Proposed Revised Budget	Budget Increase/ (Decrease)
	2020/21	2020/21	2020/21	2020/21	2020/21
	\$		\$	\$	\$
<b>OPERATING ACTIVITIES</b>					
Net current assets at start of financial year - surplus/(deficit)	1,615,763	1,615,763	2,122,499	2,122,499	0
	1,615,763	1,615,763	2,122,499	2,122,499	0
<b>Revenue from operating activities (excluding rates)</b>					
Governance	43,000	43,186	58,186	58,186	0
General purpose funding	1,566,205	1,301,757	1,309,457	1,310,752	1,295
Law, order, public safety	300,000	300,000	282,600	232,600	(50,000)
Health	261,517	321,517	356,217	356,505	288
Education and welfare	98,647	119,968	121,781	128,553	6,772
Community amenities	777,134	910,344	835,928	843,113	7,185
Recreation and culture	4,911,558	6,813,961	7,148,078	7,683,311	535,233
Transport	4,109,953	5,119,621	6,728,948	7,566,572	837,624
Economic services	199,960	249,960	249,960	269,960	20,000
Other property and services	508,388	525,869	1,756,783	653,388	(1,103,395)
	12,778,362	15,706,183	18,847,938	19,102,940	255,002
<b>Expenditure from operating activities</b>					
Governance	(3,338,549)	(3,491,595)	(3,530,620)	(3,533,558)	(2,938)
General purpose funding	(817,358)	(835,052)	(735,956)	(747,378)	(11,422)
Law, order, public safety	(1,040,901)	(1,096,755)	(1,111,743)	(1,316,721)	(204,978)
Health	(1,715,207)	(1,725,084)	(1,693,316)	(1,716,137)	(22,821)
Education and welfare	(354,944)	(352,855)	(355,858)	(355,858)	0
Community amenities	(12,132,555)	(12,201,533)	(12,190,657)	(12,038,613)	152,044
Recreation and culture	(19,949,577)	(21,193,153)	(23,520,801)	(23,644,455)	(123,654)
Transport	(13,528,324)	(13,889,964)	(14,384,941)	(14,287,914)	97,027
Economic services	(544,015)	(626,226)	(651,719)	(590,114)	61,605
Other property and services	(2,365,855)	(2,402,572)	(2,956,133)	(3,106,575)	(150,442)
	(55,787,285)	(57,814,789)	(61,131,744)	(61,337,323)	(205,579)
<b>Net Operating excluding Rates</b>	<b>(43,010,923)</b>	<b>(42,108,606)</b>	<b>(42,283,806)</b>	<b>(42,234,383)</b>	<b>49,423</b>
<b>Operating activities excluded</b>					
(Profit) on disposal of assets	(6,502)	(6,502)	(85,505)	(85,505)	0
Loss on disposal of assets	13,303	177,303	192,737	123,452	(69,285)
Depreciation and amortisation on assets	11,875,779	11,857,595	14,086,923	14,088,923	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(250,000)	(250,000)	(250,000)	(250,000)	0
Restricted Unspent Grant	0	0	600,000	600,000	0
Movement in Infringement Debtors provisions (non-current)			0	0	0
	11,832,580	11,778,396	14,526,155	14,456,870	(69,285)
<b>Amount attributable to operating activities</b>	<b>(31,378,343)</b>	<b>(30,330,210)</b>	<b>(27,757,651)</b>	<b>(27,777,513)</b>	<b>(19,862)</b>
<b>INVESTING ACTIVITIES</b>					
Non-operating grants, subsidies and contributions	1,777,283	1,704,483	1,709,795	2,851,239	1,141,444
Proceeds from disposal of assets	90,000	773,000	950,733	950,733	0
Proceeds from Joint Ventures	250,000	250,000	250,000	250,000	0
Purchase of property, plant and equipment	(6,270,308)	(6,856,083)	(7,536,416)	(7,260,146)	276,270
Purchase and construction of infrastructure	(4,199,844)	(4,706,283)	(6,332,790)	(6,332,790)	0
<b>Amount attributable to investing activities</b>	<b>(8,352,869)</b>	<b>(8,834,883)</b>	<b>(10,958,678)</b>	<b>(9,540,964)</b>	<b>1,417,714</b>
<b>FINANCING ACTIVITIES</b>					
Proceeds from Self Supporting Loan	0	2,500	2,500	0	(2,500)
Principal elements of finance lease payments	(91,377)	(91,377)	(91,377)	(91,377)	0
Repayment of long term borrowings	(887,431)	(887,431)	(887,431)	(887,431)	0
Proceeds from new borrowings		0	0	0	0
Transfers to reserves (restricted assets)	(809,450)	(1,692,450)	(2,366,450)	(3,627,540)	(1,261,090)
Transfers from reserves (restricted assets)	4,057,183	4,051,183	4,118,183	4,103,458	(14,725)
<b>Amount attributable to financing activities</b>	<b>2,268,925</b>	<b>1,382,425</b>	<b>775,425</b>	<b>(502,890)</b>	<b>(1,275,815)</b>
<b>Surplus(deficiency) before general rates</b>	<b>(35,846,524)</b>	<b>(36,166,905)</b>	<b>(35,818,405)</b>	<b>(35,698,668)</b>	<b>122,037</b>
<b>Total amount raised from general rates</b>	<b>35,664,317</b>	<b>35,613,430</b>	<b>35,834,308</b>	<b>35,834,308</b>	<b>0</b>
<b>Net current assets at June 30 c/fwd - surplus/(deficit)</b>	<b>(182,207)</b>	<b>(553,475)</b>	<b>15,903</b>	<b>135,440</b>	<b>122,037</b>

CITY OF VINCENT							ATTACHMENT 2	
CAPITAL WORKS SCHEDULE 2020/21 (INCLUDES 3RD QUARTER BUDGET REVIEW AND CARRY FORWARD)								
Description	MYBR Revised Budget	YTD Actual	YTD Variance	Commitment (PO)	Available Balance	3rd Qtr Revised Budget (+Addition/-Reduction)	Revised Capital Budget	Reason for Budget Amendment
	2020/21	2020/21		Balance				
<b>LAND &amp; BUILDING ASSETS</b>								
<b>ADMIN CENTRE</b>								
Air Conditioning & HVAC Renewal - Admin Building HVAC	300,000	0	(40,000)	0	300,000	(50,000)	250,000	Market value of works less than forecasted at the time of scope.
<b>BEATTY PARK LEISURE CENTRE</b>								
Beatty Park Leisure Centre - Facilities Infrastructure Renewal	3,377,570	1,069,324.86	(914,234)	1,581,808	726,438		3,377,570	Works for the filtration and tiling will be nearing completion. The change room project and the electric board works funded from this line will have just commenced.
Beatty Park - Replacement of gym carpet	9,851	9,345.01	(506)	506	0		9,851	
Beatty Park Leisure Centre – Concourse Tiling	200,000	0	2,560	0	200,000		200,000	Timeous delivery of tiles is difficult to predict in the current climate.
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	450,000	0	0	0	450,000		450,000	Works to be complete by EOY as per LRCI grant.
<b>LIBRARY</b>								
Upgrade Library counter to enhance customer service delivery	50,000	1,500.00	(48,500)	0	48,500		50,000	Works scheduled to be completed by next financial year
<b>LOFTUS CENTRE</b>								
Loftus Community Centre – ceiling fabric, lighting and bathroom renewal	170,000	81,370.00	(88,630)	1,250	87,380		170,000	Works will likely be complete awaiting final invoices.
Loftus Centre - Stormwater Retention tank	120,000	118,352.50	(1,648)	5,454	(3,807)		120,000	
Loftus Recreation Centre - Change room upgrade	141,700	141,689.11	(11)	0	11		141,700	
<b>DEPARTMENT OF SPORTS AND RECREATION</b>								
DLGSC renewal/upgrade-Lease obligation	196,000	92,705.58	(103,294)	1,891	101,404		196,000	Shade finials to east and west elevations will be carry forward

CITY OF VINCENT							ATTACHMENT 2	
CAPITAL WORKS SCHEDULE 2020/21 (INCLUDES 3RD QUARTER BUDGET REVIEW AND CARRY FORWARD)								
Description	MYBR Revised Budget	YTD Actual	YTD Variance	Commitment (PO)	Available Balance	3rd Qtr Revised Budget (+Addition/-Reduction)	Revised Capital Budget	Reason for Budget Amendment
	2020/21	2020/21		Balance				
<b>MISCELLANEOUS</b>								
Solar Photovoltaic Panel System Installation - Mt Hawthorn Community Centre	8,900	168.00	(8,732)	0	8,732		8,900	Deferred tender to be taken to council in May OMC
Solar Photovoltaic Panel System Installation - North Perth Town Hall	8,900	0	(8,900)	0	8,900	(8,900)		Deferred to future budget year.
Solar Photovoltaic Panel System Installation - Vincent Community Centre	20,150	0	(20,150)	0	20,150		20,150	Deferred tender to be taken to council in May OMC
Solar Photovoltaic Panel System Installation - Britannia Reserve Pavilion	8,900	0	(8,900)	0	8,900		8,900	Deferred tender to be taken to council in May OMC
Solar Photovoltaic Panel System Installation - Perth Soccer Club	30,000	1,100.00	(28,900)	0	28,900	(30,000)		On hold pending repayment of outstanding debts to the City.
LED floodlight upgrade - Leederville Tennis Club	21,548	21,548.00	0	0			21,548	
Royal Park Hall - Kitchen and amenities renewal	190,000	143,647.07	(46,353)	40,245	6,108		190,000	
Roofing Renewal-Loton Park Tennis Club Room	180,000	1,599.50	(178,401)	0	178,401		180,000	Weather dependent project to be completed in Spring 2021
Air Conditioning & HVAC Renewal - Belgravia Leisure Centre	50,000	3,323.20	(16,677)	0	46,677		50,000	
Leederville Oval Stadium - Electrical renewal - 3 boards	300,000	1,912.26	(298,088)	0	298,088		300,000	Tenders are in the process of being evaluated.
Public Toilet - Hyde park east - renewal	31,985	31,985.11	0	0	(0)		31,985	
Forrest Park Floodlight Renewal	130,000	0	(130,000)	125,699	4,301		130,000	
Birdwood Square Floodlight Renewal	20,000	20,908.40	908	-	(908)		20,000	
Minor infrastructure improvements	20,000	7,373.00	(12,627)	4,278	8,350		20,000	
Litis Stadium & Britannia Res End of Le	120,000	42,289.08	2,289	85,820	(8,109)		120,000	
<b>FOR LAND &amp; BUILDING ASSETS</b>	<b>6,155,504</b>	<b>1,790,140.68</b>	<b>(1,948,793)</b>	<b>1,846,950</b>	<b>2,518,413</b>	<b>(88,900)</b>	6,066,604	



CITY OF VINCENT							ATTACHMENT 2	
CAPITAL WORKS SCHEDULE 2020/21 (INCLUDES 3RD QUARTER BUDGET REVIEW AND CARRY FORWARD)								
Description	MYBR Revised Budget	YTD Actual	YTD Variance	Commitment (PO)	Available Balance	3rd Qtr Revised Budget (+Addition/-Reduction)	Revised Capital Budget	Reason for Budget Amendment
	2020/21	2020/21		Balance				
<b>INFRASTRUCTURE ASSETS</b>								
<b>LOCAL ROADS PROGRAM</b>								
Newcastle, Loftus - Charles St Rd Rehabilitation	10,000	10,659.44	659	0	(659)		10,000	
Eton St - Gill St to Hobart St	61,029	58,483.66	(2,545)	0	2,545		61,029	
Coronation St - Chamberlain St to Scarborough Beach Rd	111,500	112,709.22	1,209	2,335	(3,544)		111,500	
Edinboro St-Hobart St to Scarborough Beach Rd	51,730	55,587.92	3,858	0	(3,858)		51,730	
Edinboro St-Hobart St to Edinboro St Reserve	108,000	111,659.19	3,659	0	(3,659)		108,000	
Seabrook St-Anzac Rd to Brentham St	27,238	26,317.82	(920)	0	920		27,238	
Lake St-Glendower St to Bulwer St	69,500	39,216.46	(30,284)	3,668	26,615		69,500	
Lake St-Stuart St to Brisbane St	94,500	100,513.51	6,014	11,098	(17,111)		94,500	
Cantle St-Lord St to West Parade	74,500	55,899.55	(18,600)	489	19,089		74,500	
Chapman St-Lord St to West Parade	89,000	69,454.04	(19,546)	4,642	14,904		89,000	
Thorley St-Brewer St to Edward St	52,000	31,327.60	(20,672)	340	21,012		52,000	
Blackford St-Egina St to Cul-dee-sac	43,212	42,026.76	(1,185)	0	1,185		43,212	
The Boulevard-Scarborough Beach Rd to Berryman St	62,000	61,188.87	9,189	5,786	(4,974)		62,000	
Kalgoorlie St-Berryman St too Scarborough Beach Rd	69,259	69,259.30	0	0	(0)		69,259	
Ellesmere St-Mallock St to Flinders St	77,000	77,747.98	748	4,947	(5,695)		77,000	
Laneway Rear of Leederville Hotel-Oxford Street to rear of 226 Carr Place	155,808	0	0	0	155,808		155,808	
Norfolk St-Burt St to Forrest St - ?? Chatsworth to Raglan	88,000	13,442.11	(74,558)	13,767	60,791		88,000	Works completed - invoicing July
Kadina St-Pennant St to Bourke St	5,000	1,470.54	(3,529)	250	3,279		5,000	Completed
Howlett St-Pennant St to Hardy St	2,500	395.00	(2,105)	250	1,855		2,500	Completed
Chamberlain St-Coronation St to Pennant St	1,250	280.00	(970)	250	720		1,250	Completed
Eton St-Hobart St to Haynes St	2,500	575.00	(1,925)	250	1,675		2,500	Completed
Emmerson St-Morrison St to Loftus St	1,800	590.00	(1,210)	250	960		1,800	Completed
Cleaver St-Newcastle St to Old Aberdeen Place	88,950	2,612.50	(86,338)	0	86,338		88,950	
Ellesmere St - Flinders St to Shakespeare St	148,839	0	0	0	148,839		148,839	Works complete by 30 June
Berryman St - The Boulevard to Kalgoorlie St	56,181	0	0	0	56,181		56,181	Works complete by 30 June
The Boulevard - Berryman St to Lame	53,090	0	0	0	53,090		53,090	Works complete by 30 June
Bruce Street - Leicester Street to Oxford St	137,600	0	0	0	137,600		137,600	Works complete by 30 June
Leicester Street - Richmond to Bourke St	105,280	0	0	0	105,280		105,280	Works complete by 30 June
<b>ROAD TO RECOVERY</b>								
Sasse Avenue-Purslowe St to Anzac Rd	212,190	206,491.67	(5,698)	320	6,018		212,190	
The Avenue-Vincent Street to Car Park	47,700	47,688.80	(11)	0	11		47,700	
Vincent St - Mitchell FW overpass to Leederville P	2,762	1,846.92	(915)	0	915		2,762	

CITY OF VINCENT							ATTACHMENT 2	
CAPITAL WORKS SCHEDULE 2020/21 (INCLUDES 3RD QUARTER BUDGET REVIEW AND CARRY FORWARD)								
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	2020/21	2020/21		Balance				
<b>TRAFFIC MANAGEMENT</b>								
Improved pedestrian crossings at signalised intersections (Walcott St. & William St., Bulwer St. Fitzgerald St.)	24,100	24,100.25	0	0	(0)		24,100	
Alma/Claverton Local Area Traffic Management	50,000	1,045.00	1,045	0	48,955		50,000	
Harold and Lord St Intersection	26,000	0	0	0	26,000		26,000	
<b>BLACK SPOT PROGRAM</b>								
Vincent - Fitzgerald St to Cheilmsford Rd	72,800	56,452.74	56,453	5,599	10,748		72,800	
Intersection of Brady and Milton St, Mt Hawthorn	45,000	53,514.42	38,514	500	(9,014)		45,000	
Intersection of Bulwer and Stirling St, Perth	100,000	4,040.00	(20,960)	0	95,960		100,000	
Intersection of Green, Tyler & Merredin St, Mt Hawthorn/Joondanna	30,000	3,620.00	(11,380)	0	26,380		30,000	
Intersection of Beaufort and Harold Streets, Highgate	100,000	2,820.00	(22,180)	0	97,180	(97,180)	2,820	Works cancelled, to be deferred for two years.
Intersection of Loftus and Vincent Streets, West Perth/Leederville	250,000	4,729.70	(65,270)	0	245,270		250,000	
Intersection of Fitzgerald Street & Raglan Road, North Perth	80,000	6,620.00	(18,380)	0	73,380	(73,380)	6,620	Works cancelled - \$100K of additional works found therefore no longer proceeding.
Minor Traffic Management Improvement Program	80,000	47,421.01	1,921	1,988	30,591		80,000	
<b>STREETSCAPE IMPROVEMENTS</b>								
Minor streetscape improvements	30,000	17,295	(5,205)	110	12,595		30,000	
Streetscape Improvements-Cleaver St	50,000	0	0	0	50,000		50,000	
Streetscape Improvements-Angove St and Fitzgerald St	10,000	0	0	0	10,000		10,000	
North Perth Public Open Space	3,000				3,000		3,000	
<b>ROADWORKS - REHABILITATION (MRRG PROGRAM)</b>								
Bulwer St - Beaufort St to Williams St	43,424	30,747.03	(12,677)	12,677	(0)		43,424	
Loftus St - Bourke St to Scarborough Beach Rd	15,000	10,044.04	(4,956)	0	4,956		15,000	
Newcastle St-Beaufort St to Lord St - Eastbound	143,800	141,606.49	(2,194)	2,258	(64)		143,800	
Smith St-Bulwer to Lincoln St	107,500	67,821.13	(39,679)	5,437	34,242		107,500	
Brisbane St-Bulwer St to Stirling St	120,900	93,720.70	(27,179)	0	27,179		120,900	
<b>RIGHTS OF WAY</b>								
Annual review based upon the most recent condition assessment survey	80,000	27,235.66	27,236	10,650	42,114		80,000	

CITY OF VINCENT							ATTACHMENT 2	
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	2020/21	2020/21		Balance				
<b>SLAB FOOTPATH PROGRAMME</b>								
Golding St-Newcastle St to Old Aberdeen St	38,180	0	(38,180)	0	38,180		38,180	
Brisbane Trc (North)-Lake St to Brisbane Plc	27,920	1,272.00	(26,648)	0	26,648		27,920	
Brisbane Trc (South)-Lake St to Brisbane Plc	26,761	0	(26,761)	0	26,761		26,761	
Lake St-Brisbane Trc to Robinson Avenue	5,603	2,810.60	(189)	0	2,792		5,603	
Lake St-Newcastle St to Forbes Rd	2,310	2,262.40	1,262	0	48		2,310	
Leeder St-Jugan St to Cul-de-sac	3,353	3,867.89	1,868	0	(515)		3,353	
Caversham St-Claisebrook Rd to Cul-de-sac	12,669	823.87	(7,176)	6,800	5,045		12,669	
Mary St (North)-William St to Mereny Lane	13,000	0	(13,000)	4,545	8,455		13,000	
Mary St (South)-William St to Mereny Lane	13,000	0	(13,000)	2,760	10,240		13,000	
Broome St-Smith St to Brigatti Gardens	5,500	0	(2,000)	4,500	1,000		5,500	
London St-Intersection of Scarborough Beach Road	60,104	0	(60,104)	0	60,104		60,104	
<b>BICYCLE NETWORK</b>								
Florence/Strathcona/Golding Safe Active Street	300,000	24,242.38	24,242	2,334	273,424		300,000	Will be completed by 30 June - Invoicing MRWA line marking in July
Design for Norfolk St N/S Route	50,000	41,365.13	41,365	0	8,635		50,000	
Design for Glendalough to Brady	15,000	5,470.00	5,470	0	9,530		15,000	Complete by 30 June.
<b>DRAINAGE</b>								
Britannia Reserve Main Drain Renewal stage 1&2	80,000	0	0	16,364	63,636		80,000	
Minor drainage improvement program	50,000	0	0	0	50,000		50,000	
Gully Soak-well program	60,000	21,881.65	21,882	0	38,118		60,000	
<b>CAR PARK DEVELOPMENT</b>								
Car Parking Upgrade-Melrose St angled parking	75,000	67,800.03	67,800	12,105	(4,905)		75,000	
Car Parking Upgrade-Strathcona St angled parking	20,000	0	0	0	20,000		20,000	
Car Parking Upgrade-Albert St angled parking Stage 3	55,000	4,040.00	4,040	0	50,960		55,000	will be complete by 30 June
Depot - Car park lighting Renewal	60,000	32,979.13	(27,021)	32,356	(5,335)		60,000	

CITY OF VINCENT							ATTACHMENT 2	
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	2020/21	2020/21		Balance				
<b>PARKS AND RESERVES</b>								
Banks Reserve Master Plan Implementation - Stage 1	239,109	209,201.64	(29,907)	-	29,907		239,109	
Greening Plan-Pansy Street carpark	25,000	5,250.87	(19,749)	3,708	16,041		25,000	Works complete
Greening Plan-Pansy Street	5,000	250.00	(4,750)	0	4,750		5,000	Works complete
Greening Plan-West End Arts Precinct	30,000	12,101.31	(17,899)	0	17,899		30,000	complete by 30 June
Greening Plan-Norham Street	15,000	0	(15,000)	500	14,500		15,000	
Greening Plan-Highlands Road	10,000	0	(10,000)	0	10,000		10,000	
Greening Plan-Hawthorn Street	10,000	0	(10,000)	0	10,000		10,000	
Greening Plan-Little Walcott Street	5,000	1,910.06	(3,090)	3,659	(569)		5,000	Works complete and invoicing to be complete by 30 June
Lynton Street Park Upgrade	18,145	14,235.00	(3,910)	3,910			18,145	
Braithwaite Park - Rope Bridge	14,250			-	14,250		14,250	
Greening Plan - Coogee St Car Park	30,000	0	0	0	30,000		30,000	Complete by 30 June
Greening Plan - Russell Avenue	15,000	0	0	0	15,000		15,000	
Greening Plan - Howlett Street	15,000	0	0	0	15,000		15,000	
Greening Plan - Little Russell Street	10,000	0	0	0	10,000		10,000	
<b>RETICULATION</b>								
Britannia Reserve - renew groundwater bore (south) No,40	45,000	40,381.00	40,381	0	4,619		45,000	
Kyllia Park - replace irrigation cubicle	15,000	0	(15,000)	0	15,000		15,000	
Auckland/Hobart Street Reserve - replace irrigation	50,000	0	0	0	50,000		50,000	
Auckland/Hobart St Res Renew Inground Irrigation	50,000	0	0	0	50,000	(50,000)		Budget was duplicated in MYBR.
<b>PARKS FURNITURE</b>								
Brentham Street Reserve - Lighting	70,000	0	0	0	70,000		70,000	
Miscellaneous Park - LED Lighting	50,000	0	0	0	50,000		50,000	
Britannia Reserve - Floodlight Repair	741,444	0	0	0	741,444		741,444	Project has been initiated in March 2021, design work is progressing. Will be completed by Dec 2021 subject to community consultation
<b>STREET FURNITURE</b>								
Bus Shelter Replacement	20,000	-	0	235	19,765		20,000	
Bus Shelter-William St	15,000	4,465.00	4,465	2,325	8,210		15,000	
<b>FOR INFRASTRUCTURE ASSETS</b>	<b>6,042,790</b>	<b>2,286,887.06</b>	<b>- 481,176</b>	<b>181,662</b>	<b>3,574,240</b>	<b>(220,560)</b>	<b>5,822,230</b>	

CITY OF VINCENT							ATTACHMENT 2	
CAPITAL WORKS SCHEDULE 2020/21 (INCLUDES 3RD QUARTER BUDGET REVIEW AND CARRY FORWARD)								
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	2020/21	2020/21		Balance				
<b>PLANT &amp; EQUIPMENT ASSETS</b>								
<b>LIGHT FLEET VEHICLE REPLACEMENT PROGRAMME</b>								
Light Fleet - Annual Changeover	190,000	170,779.65	(19,220)	52,500	(33,280)	45,000	235,000	1 additional vehicle due to be received by 30 June
<b>MAJOR PLANT REPLACEMENT PROGRAMME</b>								
Single Axle Tipper Truck	138,550	138,549.93	(0)	0	0		138,550	
<b>MISCELLANEOUS</b>								
Parking Sensors Pilot Project	11,810	0	0	0	11,810	(11,810)		Installation of poles and sensors not required as new cloud based sensors will be used.
Water and Energy Efficiency Initiatives	38,452	0	(25,000)	0	38,452		38,452	
Parking Machines Asset Replacement Prog	20,000	0	0	0	20,000		20,000	To be used towards refurbishment of ticket machines
<b>TOTAL EXPENDITURE</b>								
<b>FOR PLANT &amp; EQUIPMENT ASSETS</b>	<b>398,812</b>	<b>309,329.58</b>	<b>(19,220)</b>	<b>52,500</b>	<b>36,982</b>	<b>33,190</b>	<b>432,002</b>	
<b>FURNITURE &amp; EQUIPMENT ASSETS</b>								
<b>INFORMATION TECHNOLOGY</b>								
Enterprise Applications upgrade	440,000	91,012.28	1,012	39,814	309,174		440,000	Authority projects payment milestones
Building Management System software-Admin	120,000	0	(30,000)	0	120,000		120,000	
<b>MARKETING &amp; COMMUNICATIONS</b>								
<b>COVID-19 Artwork relief project</b>	<b>525,600</b>	<b>132,873.00</b>	<b>(392,727)</b>	<b>18,500</b>	<b>374,227</b>		<b>525,600</b>	
<b>Beatty Park Leisure Centre</b>								
Beatty Park Leisure Centre - Non Fixed Assets Renewal	71,500	3,195.00	(56,805)	1,000	67,305		71,500	
<b>MISCELLANEOUS</b>								
Miscellaneous Assets Renewal	75,000	46,727.79	(9,522)	0	28,272		75,000	
CCTV Renewal Civic and Loftus Precinct	40,000	7,432.04	(32,568)	23,932	8,636		40,000	
<b>TOTAL EXPENDITURE</b>								
<b>FOR FURNITURE &amp; EQUIPMENT ASSETS</b>	<b>1,272,100</b>	<b>281,240.11</b>	<b>(520,610)</b>	<b>200,006</b>	<b>790,854</b>	<b>0</b>	<b>1,272,100</b>	
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>13,869,206</b>	<b>4,286,598.18</b>	<b>(2,994,799)</b>	<b>2,665,268</b>	<b>6,917,340</b>	<b>(276,270)</b>	<b>13,592,936</b>	



CITY OF VINCENT  
THIRD QUARTER BUDGET REVIEW 2020/21  
CASH BACKED RESERVES



Reserve Particulars	Sec Qtr Review	3rd Review	Sec Qtr Review	3rd Review	Sec Qtr Review	3rd Review	Sec Qtr Review	3rd Review	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	
	Opening	Transfers	Transfers	Interest	Interest	Transfers	Transfers	Closing	
	Balance	to Reserve	to Reserve	Earned	Earned	from Reserve	from Reserve	Balance	
	01/07/2020	30/06/2021	30/06/2021	30/06/2021	30/06/2021	30/06/2021	30/06/2021	30/06/2021	
	\$	\$	\$	\$	\$	\$	\$	\$	
Asset Sustainability Reserve	5,293,197	1,743,000	3,043,000	61,887	43,401	(2,869,583)	(2,869,583)	4,228,501	5,510,015
Beatty Park Leisure Centre Reserve	101,218	0	0	1,183	830	0	0	102,401	102,048
Cash in Lieu Parking Reserve	1,926,192	6,000	6,000	22,521	15,793	(527,000)	(527,000)	1,427,713	1,420,985
Hyde Park Lake Reserve	159,269	0	0	1,862	1,306	0	0	161,131	160,575
Land and Building Acquisition Reserve	297,471	0	0	3,478	2,439	0	0	300,949	299,910
Leederville Oval Reserve	94,069	0	0	1,100	771	0	0	95,169	94,840
Loftus Community Centre Reserve	36,901	0	0	431	303	0	0	37,332	37,204
Loftus Recreation Centre Reserve	171,525	51,664	51,664	2,005	1,406	0	0	225,194	224,595
Office Building Reserve - 246 Vincent Street	401,156	0	0	4,690	3,289	(196,000)	(196,000)	209,846	208,445
Parking Facility Reserve	105,607	0	0	1,235	866	0	0	106,842	106,473
Percentage For Public Art Reserve	488,867	18,000	18,000	5,716	4,008	(525,600)	(510,875)	(13,017)	0
Plant and Equipment Reserve	22,483	0	0	263	184	0	0	22,746	22,667
State Gymnastics Centre Reserve	110,197	9,682	9,682	1,288	904	0	0	121,167	120,783
Strategic Waste Management Reserve	997,471	0	0	11,662	8,179	0	0	1,009,133	1,005,650
Tamala Park Land Sales Reserve	340,902	250,000	250,000	3,986	2,795	0	0	594,888	593,697
Underground Power Reserve	210,051	0	0	2,456	1,722	0	0	212,507	211,773
Waste Management Plant and Equipment Reserve	219,949	0	0	2,572	1,803	0	0	222,521	221,752
POS reserve - Haynes Street	0	157,899	157,899	1,870	1,295	0	0	159,769	159,194
	<b>10,976,525</b>	<b>2,236,245</b>	<b>3,536,245</b>	<b>130,205</b>	<b>91,295</b>	<b>(4,118,183)</b>	<b>(4,103,458)</b>	<b>9,224,792</b>	<b>10,500,607</b>